<table>
<thead>
<tr>
<th>Country</th>
<th>Price Oct-2023</th>
<th>Evolution since last month</th>
<th>Evolution since last year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spain</td>
<td>€815.7/100 kg</td>
<td>-3%</td>
<td>83%</td>
</tr>
<tr>
<td>Italy</td>
<td>€884.0/100 kg</td>
<td>-3%</td>
<td>66%</td>
</tr>
<tr>
<td>Greece</td>
<td>€779.2/100 kg</td>
<td>-1%</td>
<td>96%</td>
</tr>
</tbody>
</table>
**VIRGIN** max. 2°

*Oct-2023*

<table>
<thead>
<tr>
<th>Country</th>
<th>Price (€/100 kg)</th>
<th>Evolution since last month</th>
<th>Evolution since last year</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPAIN</td>
<td>729.8</td>
<td>-5%</td>
<td>71%</td>
</tr>
<tr>
<td>ITALY</td>
<td>743.0</td>
<td>-3%</td>
<td>104%</td>
</tr>
<tr>
<td>GREECE</td>
<td>653.3</td>
<td>-1%</td>
<td>106%</td>
</tr>
</tbody>
</table>
LAMPANTE > 2°

Oct-2023

Evolution since last month

-4%

-3%

Evolution since last year

69%

91%

86%

SPAIN
699.9 €/100 kg
-4%
69%

ITALY
622.0 €/100 kg
-3%
91%

GREECE
470.0 €/100 kg
2%
86%
Monthly prices of extra virgin olive oil (national averages) €/100kg
Monthly prices of *virgin* olive oil (national averages)

€/100kg

Italy
Spain
Greece
Monthly prices of lampante olive oil (national averages)

€/100kg

Italy
Spain
Greece
OLIVE OIL PRODUCTION (1000t)

- non-EU
- EU
- WORLD

Average world 2018/19-2022/23

excl. pomace oil
### EU Olive Oil Production (1000t)

#### Variation 2023/24 vs 2022/23

- **Other EU (-10%)**
- **Portugal (+19%)**
- **Greece (-43%)**
- **Italy (+20%)**
- **Spain (+15%)**
- **EU (+2%)**

#### Excl. Pomace Oil

<table>
<thead>
<tr>
<th>Year</th>
<th>Production</th>
<th>Variation</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018/19</td>
<td>1,790</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2019/20 (fin.)</td>
<td>1,125</td>
<td>-666</td>
<td>-37%</td>
</tr>
<tr>
<td>2020/21 (fin.)</td>
<td>1,389</td>
<td>274</td>
<td>+20%</td>
</tr>
<tr>
<td>2021/22 (prov.)</td>
<td>2,051</td>
<td>-762</td>
<td>-37%</td>
</tr>
<tr>
<td>2022/23 (est.)</td>
<td>2,272</td>
<td>-221</td>
<td>-9%</td>
</tr>
<tr>
<td>2023/24 (for.)</td>
<td>1,413</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**EU Monthly Production**

*MS' communications R826/2008*
non-EU OLIVE OIL PRODUCTION (1000t)
variation 2023/24 vs 2022/23

- Syrian Arab Republic (-24%)
- Morocco (-1%)
- Türkiye (-45%)
- Tunisia (+11%)
- Total non-EU (-14%)
- Average 2018/19-2022/23
Cumulative quantities (per marketing year)

- Pomace oil (1510)
- Other olive oil (EU cat. 4 and 5) (15099000)
- Virgin lampante olive oil (EU cat. 3) (15091010->15094000)
- Virgin olive oil (EU cat. 2) (15091080->15093000)
- Extra virgin olive oil (EU cat. 1) (15091020->15092000)
- Extra virgin + Virgin other than lampante (up to Dec. 2016) (15091090)

Average previous 3 marketing years
Cumulative quantities (per marketing year)

- Pomace oil (1510)
- Other olive oil (EU cat. 4 and 5) (15099000)
- Virgin lampante olive oil (EU cat. 3) (15091010->15094000)
- Virgin olive oil (EU cat. 2) (15091080->15093000)
- Extra virgin olive oil (EU cat. 1) (15091020->15092000)
- Extra virgin + Virgin other than lampante (up to Dec. 2016) (15091090)
- Average previous 3 marketing years
EU Structure of olive oil trade 2017-2023 with EXTRA-EU27
marketing years October-September

- Export virgin lampante
- Export "olive oil"
- Import virgin lampante
- Import extra virgin+virgin other than lampante
- Import "olive oil"
- TRADE BALANCE
EU Olive oil ending stocks (1000t)

Ending stocks on 30.9.; excl. olive pomace oil.
OLIVE OIL CONSUMPTION (1000t)

WORLD EU non-EU Average world 2018/19-2022/23 excl. pomace oil
<table>
<thead>
<tr>
<th>EU olive oil balance sheet (1000t)</th>
<th>2019/20</th>
<th>2020/21 (fin.)</th>
<th>2021/22 (prov.)</th>
<th>2022/23 (est.)</th>
<th>2023/24 (for.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting stocks</td>
<td>784</td>
<td>677</td>
<td>616</td>
<td>671</td>
<td>406</td>
</tr>
<tr>
<td>Production</td>
<td>1920</td>
<td>2051</td>
<td>2272</td>
<td>1392</td>
<td>1413</td>
</tr>
<tr>
<td>Imports extra-EU</td>
<td>253</td>
<td>168</td>
<td>151</td>
<td>176</td>
<td>160</td>
</tr>
<tr>
<td>Exports extra-EU</td>
<td>821</td>
<td>804</td>
<td>820</td>
<td>600</td>
<td>537</td>
</tr>
<tr>
<td>Consumption</td>
<td>1448</td>
<td>1477</td>
<td>1547</td>
<td>1232</td>
<td>1190</td>
</tr>
<tr>
<td>Ending stocks</td>
<td>677</td>
<td>616</td>
<td>671</td>
<td>406</td>
<td>302</td>
</tr>
</tbody>
</table>

*Note: excl. pomace olive oil.*