



Market situation in the olive oil and table olives sectors

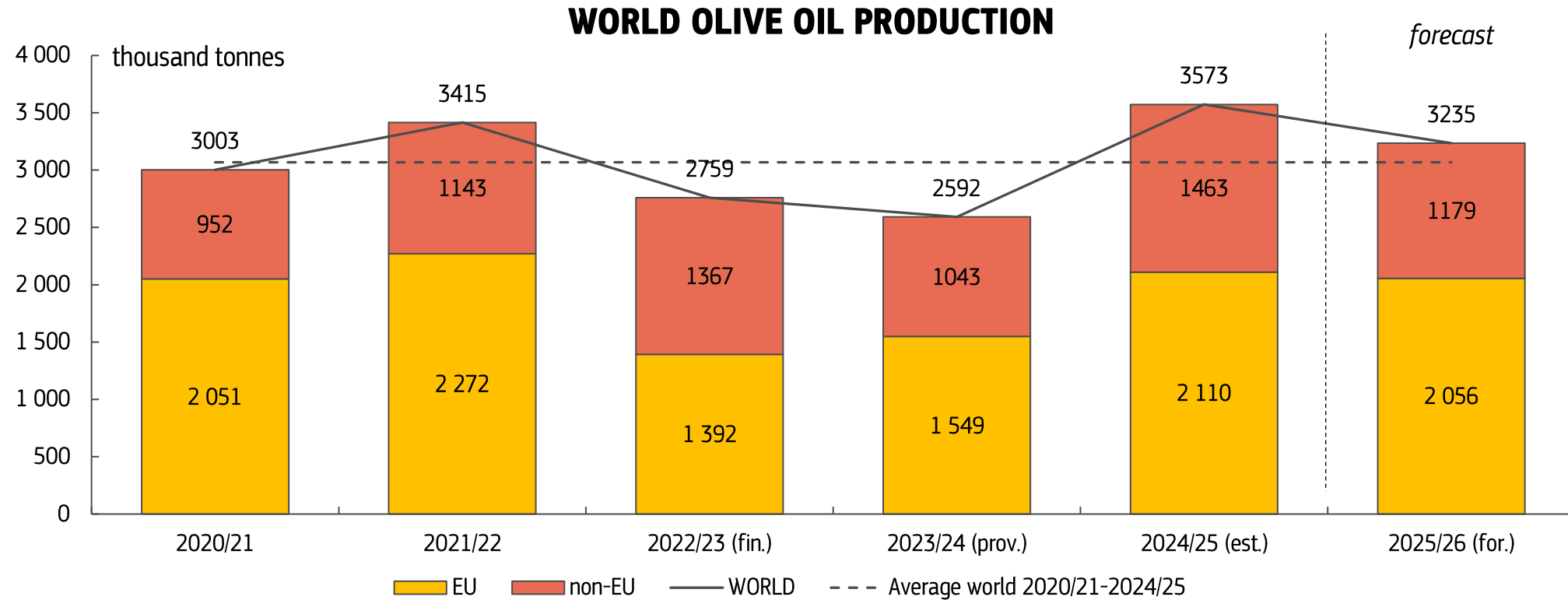
Expert Group EU Olive Oil and Table Olives
Market Observatory

27 November 2025

PRODUCTION, CONSUMPTION & ENDING STOCKS



World production down to around average in 2025/26...

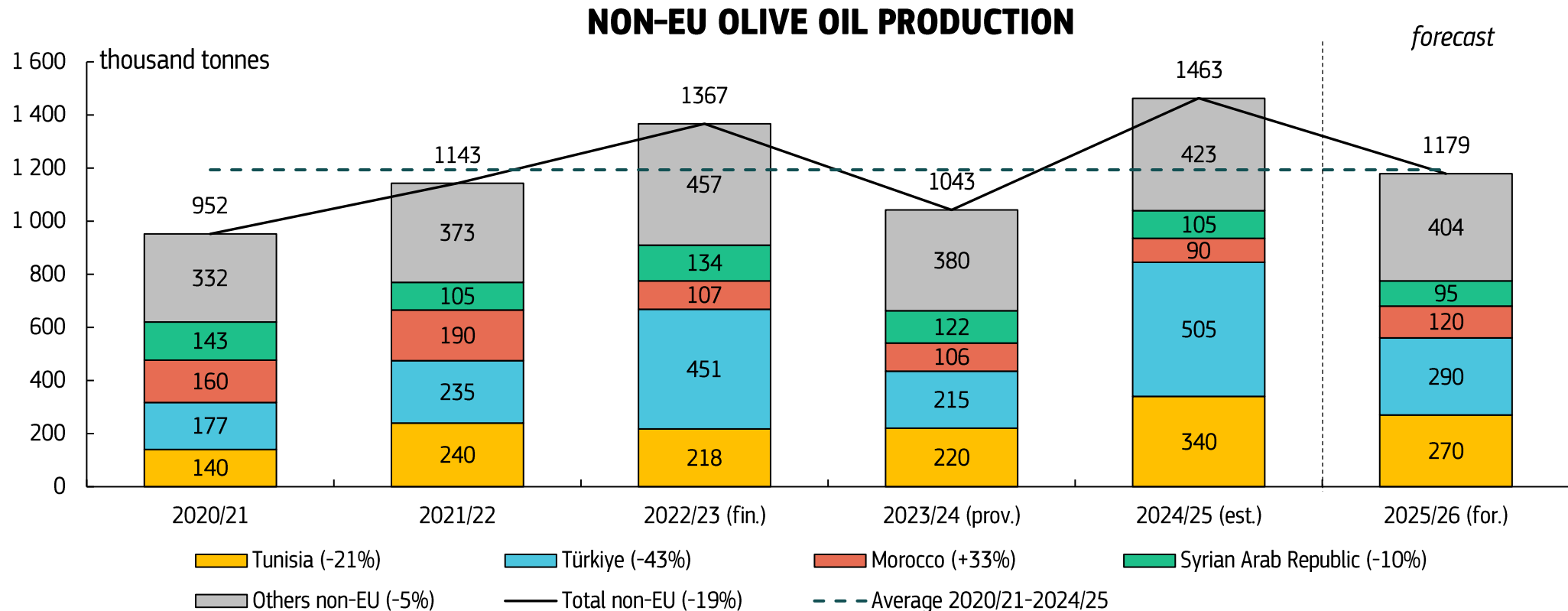


Source: International Olive Council, Member States declarations. Note: excl. pomace oil.

2025/26 vs. 2024/25	
WORLD	-9%
EU	-3%
non-EU	-19%

2025/26 vs. 5-y average	
WORLD	5%
EU	10%
non-EU	-1%

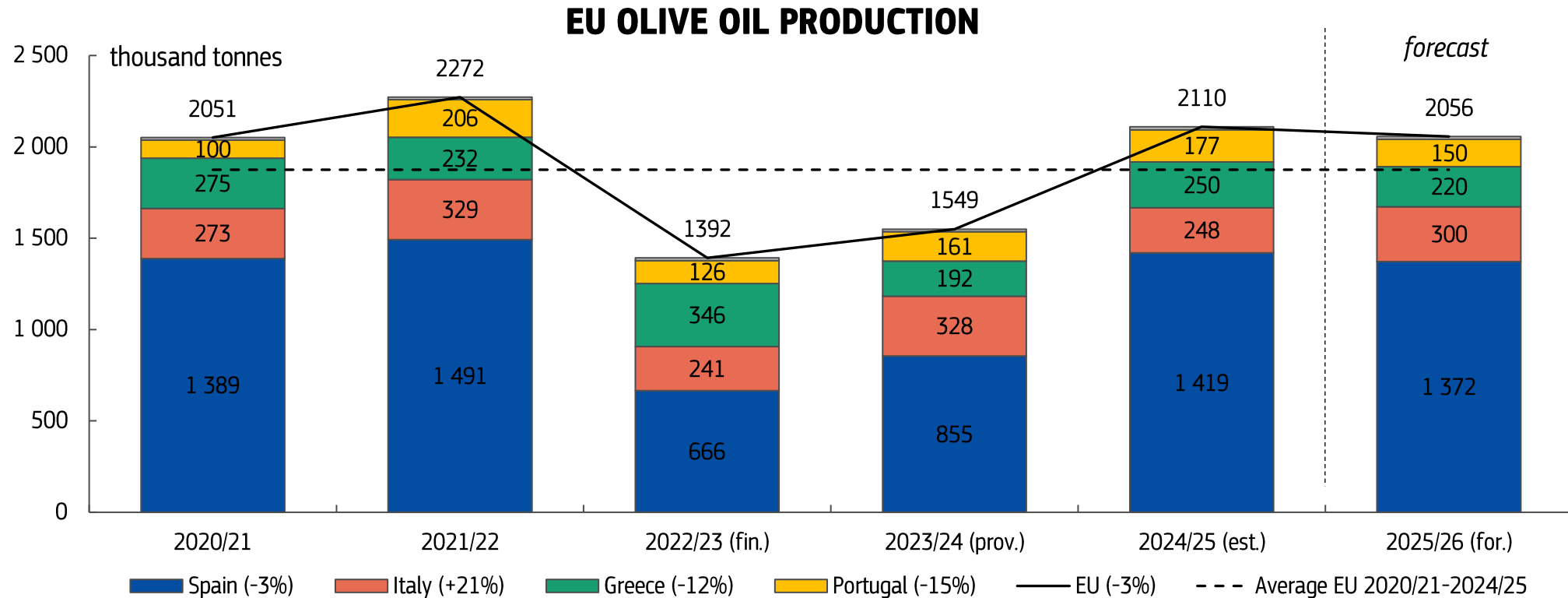
... as production in non-EU countries is forecast to decrease by 19%...



Source: International Olive Council. Note: excl. pomace oil.

Non-EU production in 2025/26 expected 1% below 5-year average

...combined with a stable production in the EU.

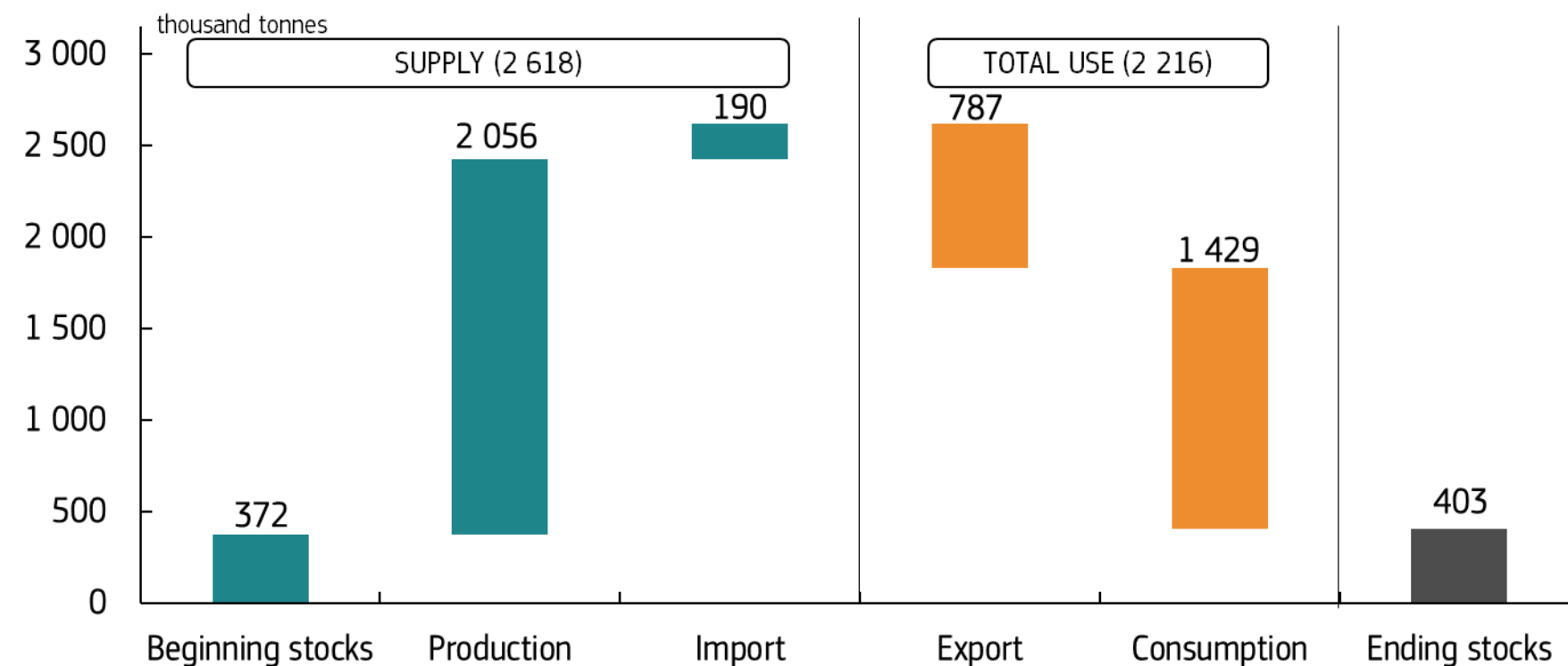


Source: International Olive Council, Member States declarations. Note: excl. pomace oil.

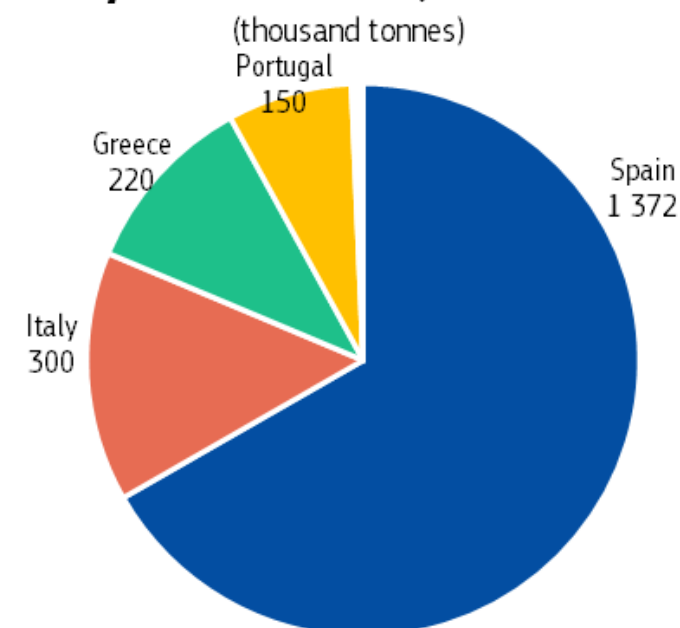
EU production in 2025/26 expected 10% above 5-year average

Forecast EU balance sheet for 2025/26

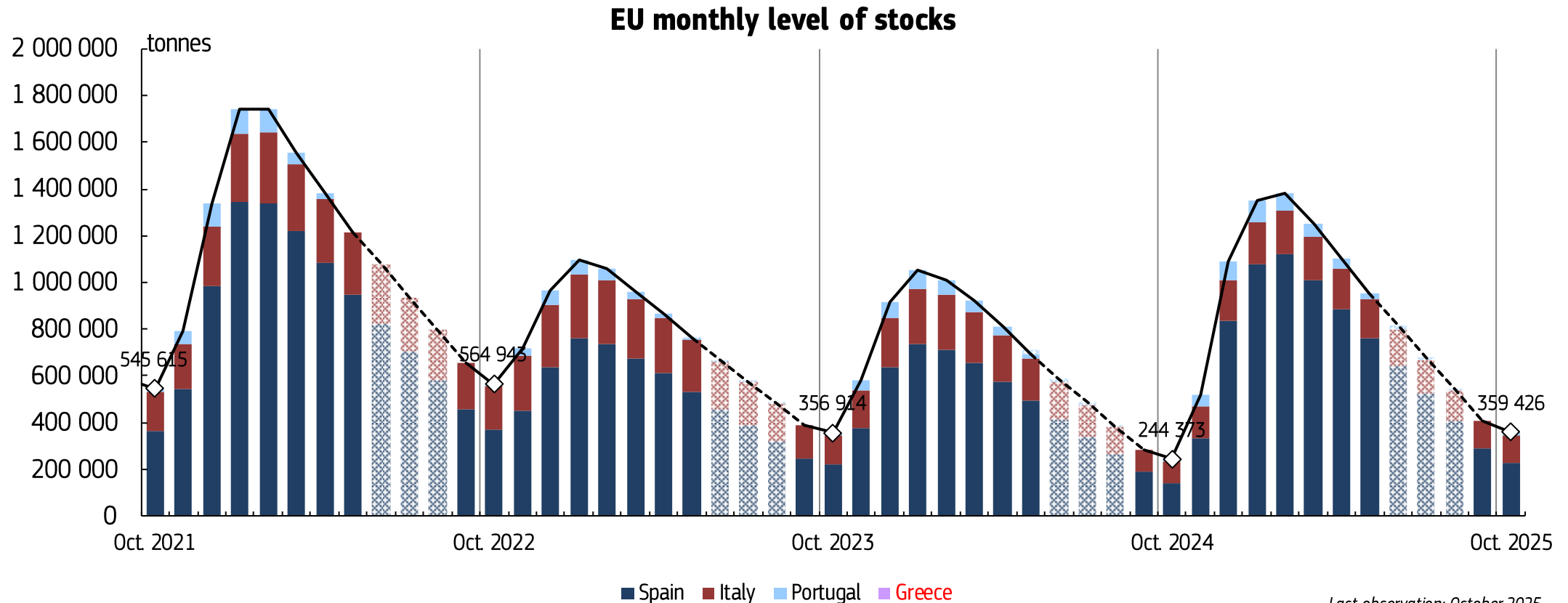
Balance sheet 2025/26, EU



**EU production
by Member State, 2025/26**

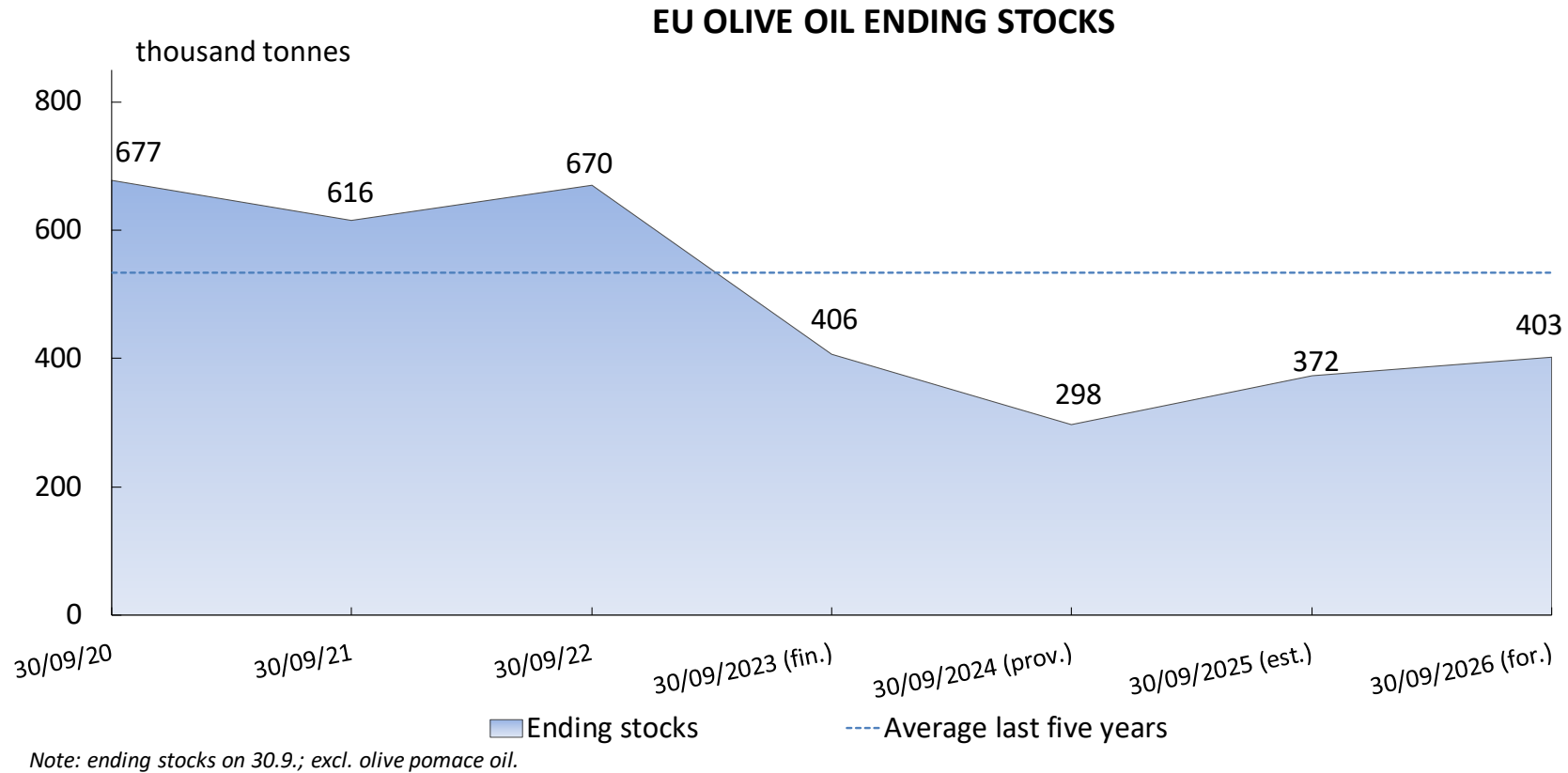


Monthly stocks at almost 360 000 tonnes by the end of October



Source: Member States declarations (*excluding Greece*) – Commission Regulation R 2017/1185 Art I.2, Annex III.5. Dotted blue line and bars mean interpolated data.

Estimated EU ending stocks close to average in 2025/26





EU EXTRA-TRADE



Imports decreased in 2024/25...

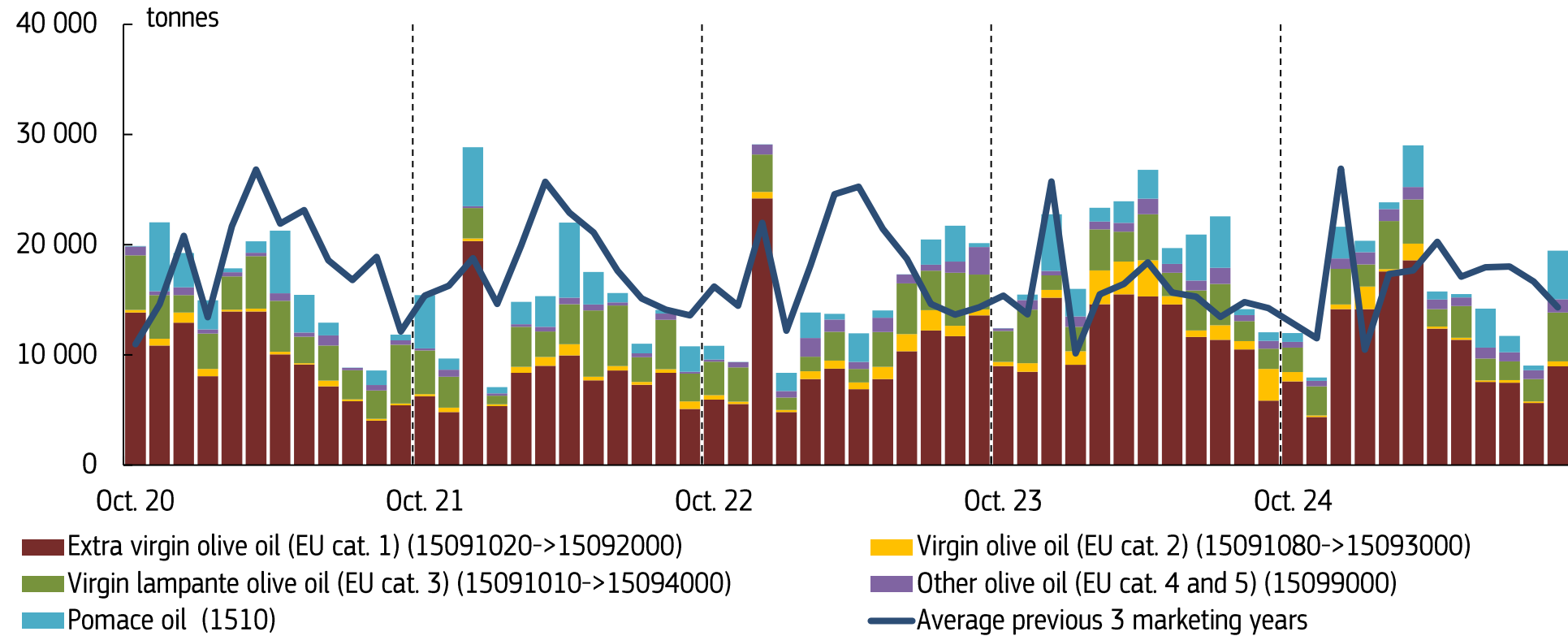
EU27 imports of olive oil from third countries (October - September)

Trade partner	2019/24 (5-year average)		2022/23		2023/24		2024/25		
	volume (t)	share (%)	volume (t)	share (%)	volume (t)	share (%)	volume (t)	share (%)	vs. 2023/24 (%)
Tunisia	143 511	75	110 511	63	123 465	60	142 412	79	15.3
Türkiye	14 902	8	27 968	16	30 520	15	11 807	7	-61.3
Argentina	7 500	4	6 521	4	10 205	5	6 151	3	-39.7
Morocco	6 578	3	5 705	3	5 490	3	2 515	1	-54.2
Syrian Arab Republ	5 747	3	8 211	5	11 198	5	1 528	1	-86.4
Egypt	2 719	1	1 820	1	10 807	5	5 709	3	-47.2
Chile	2 196	1	3 411	2	4 535	2	5 004	3	10.3
Others	7 298	4	11 817	7	8 342	4	5 029	3	-39.7
Extra EU	190 452		175 965		204 563		180 155		-11.9

Source: COMEXT. Period: October - September. CN codes: 1509 (all stat. regimes). Provisional data for 2024/25.

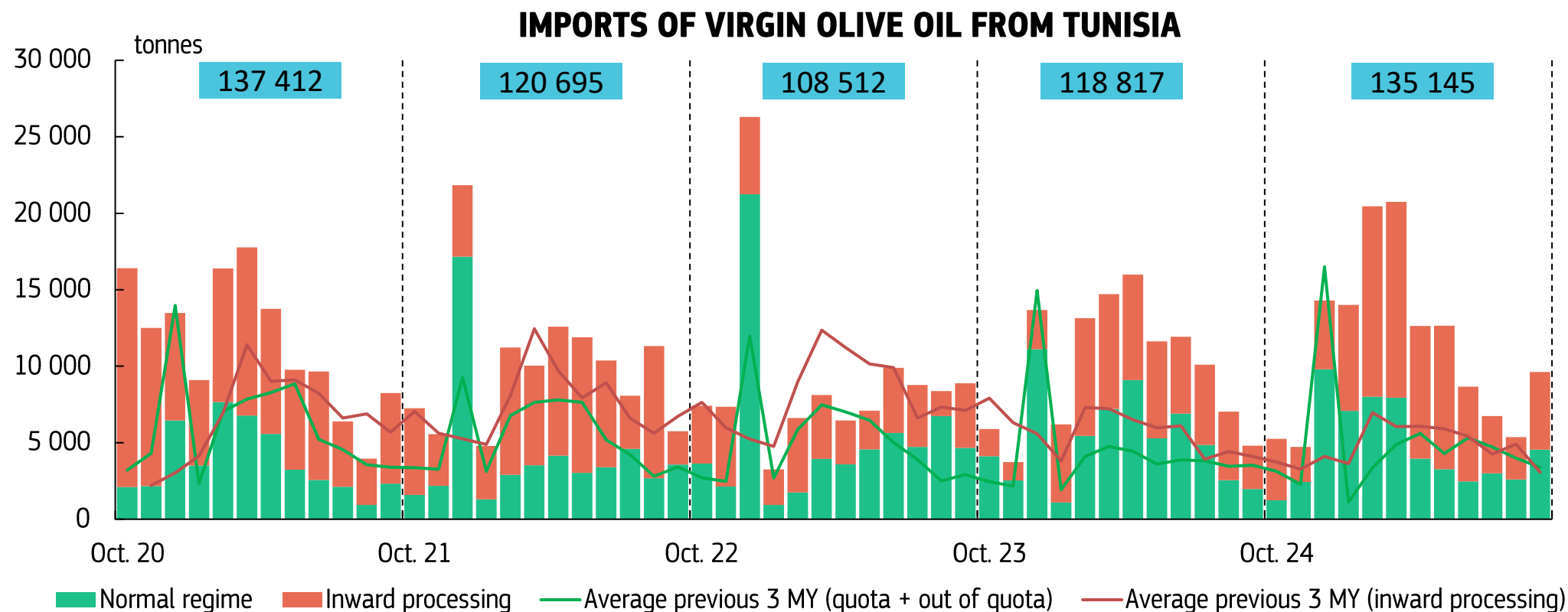
...resulting from lower imports across categories.

EXTRA-EU OLIVE OIL IMPORTS, PER CATEGORY



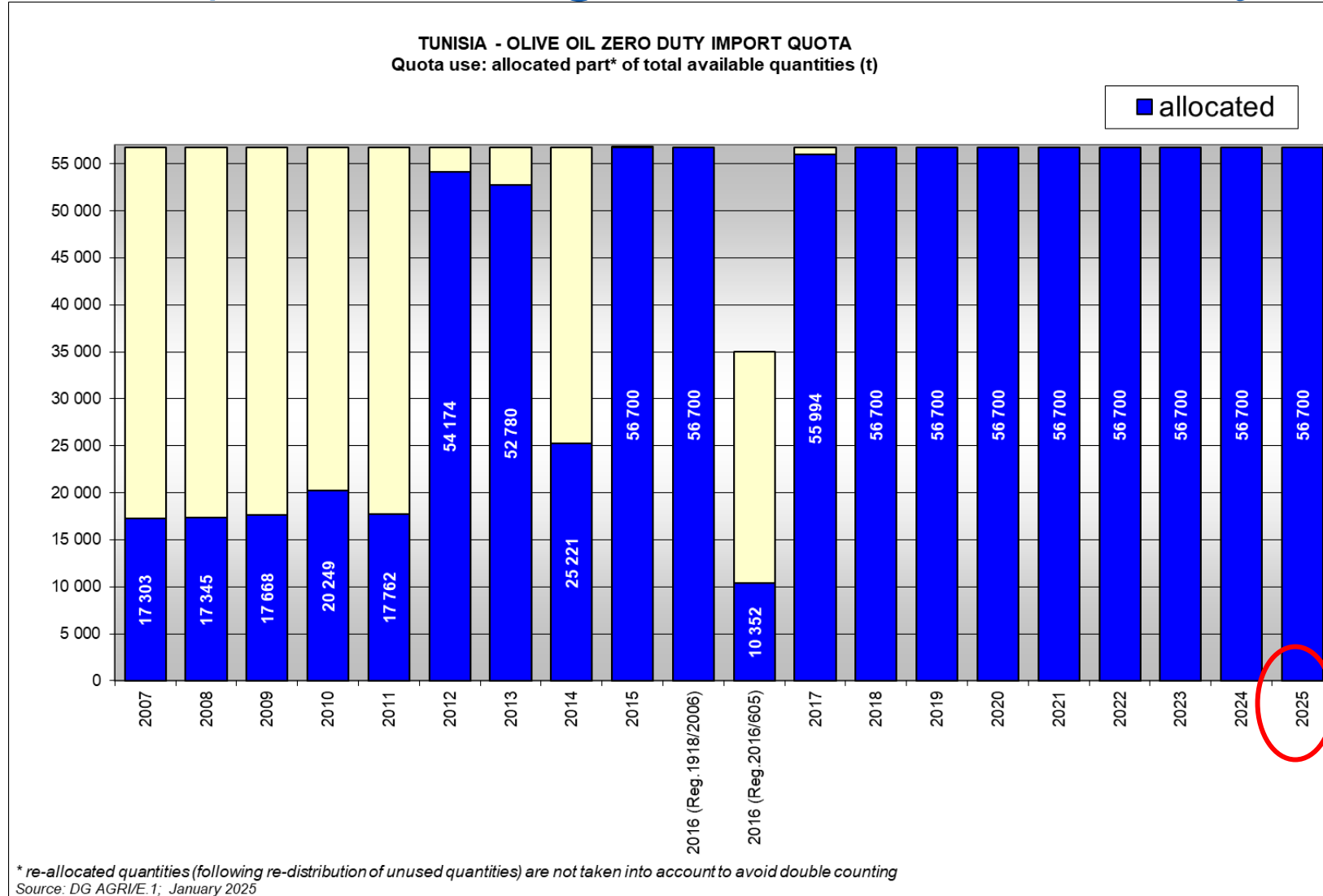
Source: Eurostat COMEXT.

Imports from TN increased by 14% in 2024/25



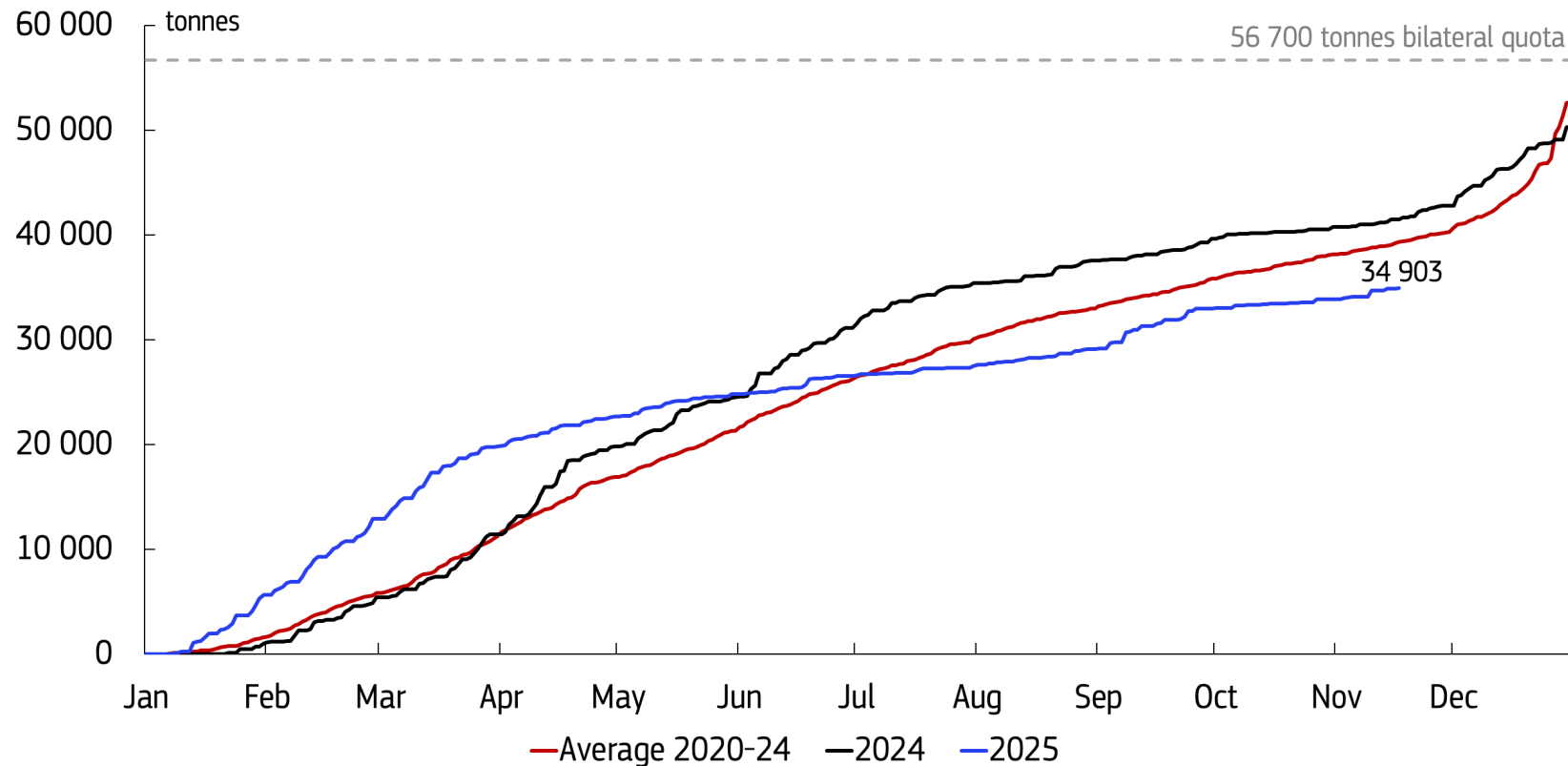
Source: Eurostat COMEXT.

Imports from TN under zero duty quota fully allocated (for the eighth consecutive year)



Zero duty imports from Tunisia in 2025

Olive oil imports from Tunisia under zero duty quota



Source: DG Taxud Surveillance, data until 17/11/2025.

Note: The United Kingdom is no longer a Member State of the European Union, however until the end of the transition period it is still part of the EU Customs Union. TAXUD EU trade data therefore also include the UK and it is labelled as EU+UK.

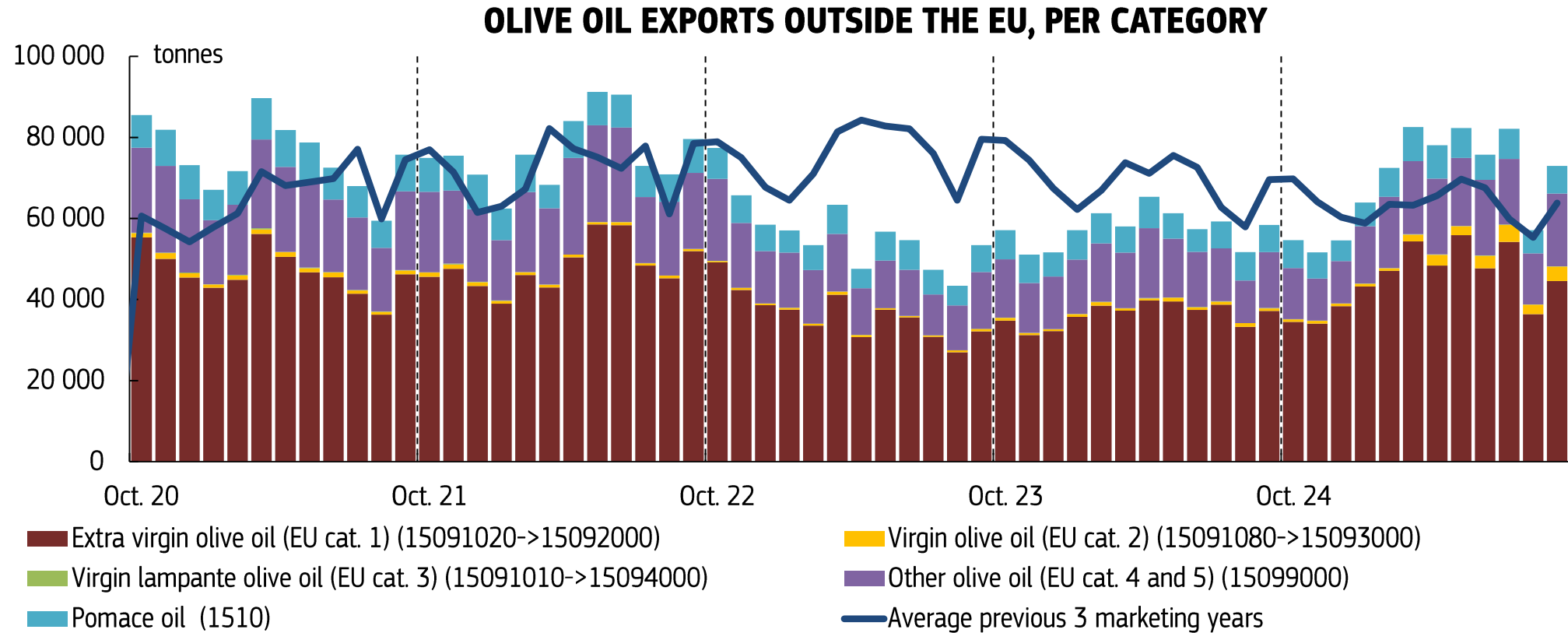
Exports increased in the beginning of 2024/25...

EU27 exports of olive oil to third countries (October - September)

Trade partner	2019/24 (5-year average)		2022/23		2023/24		2024/25		
	volume (t)	share (%)	volume (t)	share (%)	volume (t)	share (%)	volume (t)	share (%)	vs. 2023/24 (%)
United States	254 701	35	212 074	35	228 497	38	258 301	35	13.0
Brazil	80 557	11	69 193	11	66 456	11	73 543	10	10.7
United Kingdom	66 233	9	59 272	10	58 161	10	62 122	8	6.8
Japan	50 750	7	42 380	7	32 126	5	33 191	4	3.3
China	34 484	5	19 582	3	18 920	3	30 690	4	62.2
Australia	28 580	4	21 035	3	26 285	4	36 081	5	37.3
Canada	28 489	4	23 067	4	21 436	4	35 350	5	64.9
Others	187 346	26	155 374	26	156 442	26	217 326	29	38.9
Extra EU	731 141		601 976		608 323		746 604		22.7

Source: COMEXT. Period: October - September. CN codes: 1509 (all stat. regimes). Provisional data for 2024/25.

...resulting from higher exports of EVOO and OO categories.



Source: Eurostat COMEXT.



EU INTRA-TRADE



Intra-trade increased in 2024/25-11m

EU intra-trade of olive oil (CN 1509) (October 2024 - August 2025)

Trade partner	Origin (declared exports) <i>(1000 tonnes)</i>												
	Spain		Italy		Greece		Portugal		France		Others		TOTAL
	volume	share (%)	volume	share (%)	volume	share (%)	volume	share (%)	volume	share (%)	volume	share (%)	volume
Spain			13.2	11.8	1.4	1.1	121.4	72.8	0.5	10.9	0.4	2.6	137.0
Italy	303.3	53.7			101.6	78.9	38.3	23.0	0.4	7.3	0.2	1.4	443.8
Greece	1.4	0.2	0.7	0.6			0.0	0.0	0.0	0.4	0.1	0.5	2.2
Portugal	97.3	17.2	0.0	0.0	0.0	0.0			0.0	1.0	0.0	0.2	97.4
France	79.9	14.1	18.6	16.6	1.9	1.5	2.0	1.2			6.3	37.0	108.7
Germany	19.7	3.5	45.7	40.8	12.2	9.5	0.8	0.5	1.4	29.1	1.7	9.9	81.6
Netherlands	14.4	2.5	4.8	4.3	0.9	0.7	0.2	0.1	0.1	1.7	0.9	5.4	21.2
Belgium	16.5	2.9	2.9	2.6	1.1	0.8	0.6	0.3	0.8	17.2	2.0	11.9	24.0
Others	32.5	5.7	26.1	23.3	9.7	7.5	3.6	2.1	1.6	32.4	5.3	31.1	78.8
Total	565.0	100	112.0	100	128.9	100	166.8	100	4.9	100	17.0	100	994.6
Total same period previous campaign	388.9		95.6		70.4		148.0		11.1		12.6		726.5
Difference (y-o-y%)	45.3		17.2		83.1		12.7		-55.4		35.6		36.9

Period: 01/10/2024 - 31/08/2025. Olive oil excl. pomace oil. Source: COMEXT. All stat. regimes.



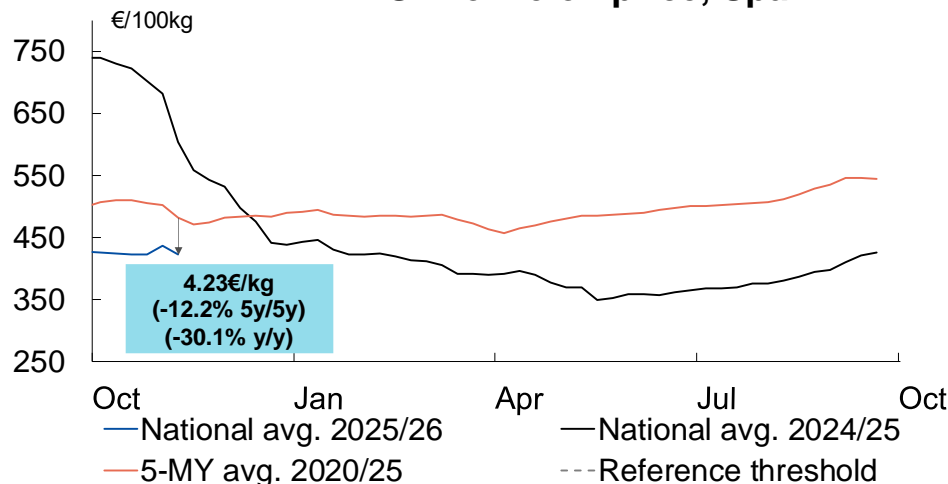
EU PRICES

(until 12.11.2025)

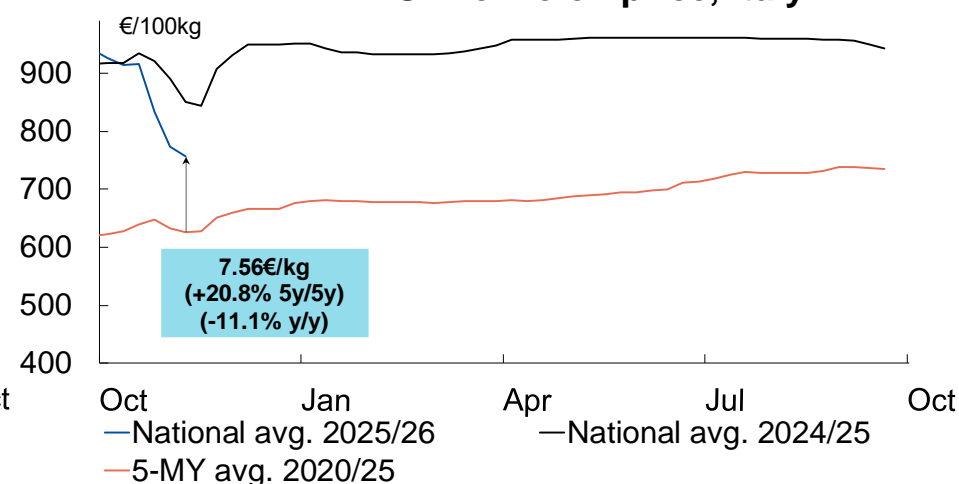


EVOO prices stabilised, below average levels (ES, EL) and down from record levels (IT)

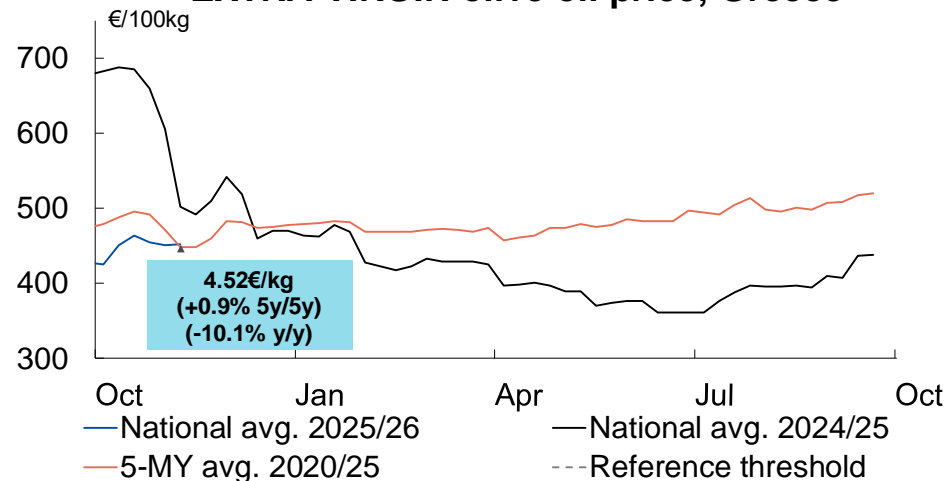
EXTRA VIRGIN olive oil price, Spain



EXTRA VIRGIN olive oil price, Italy

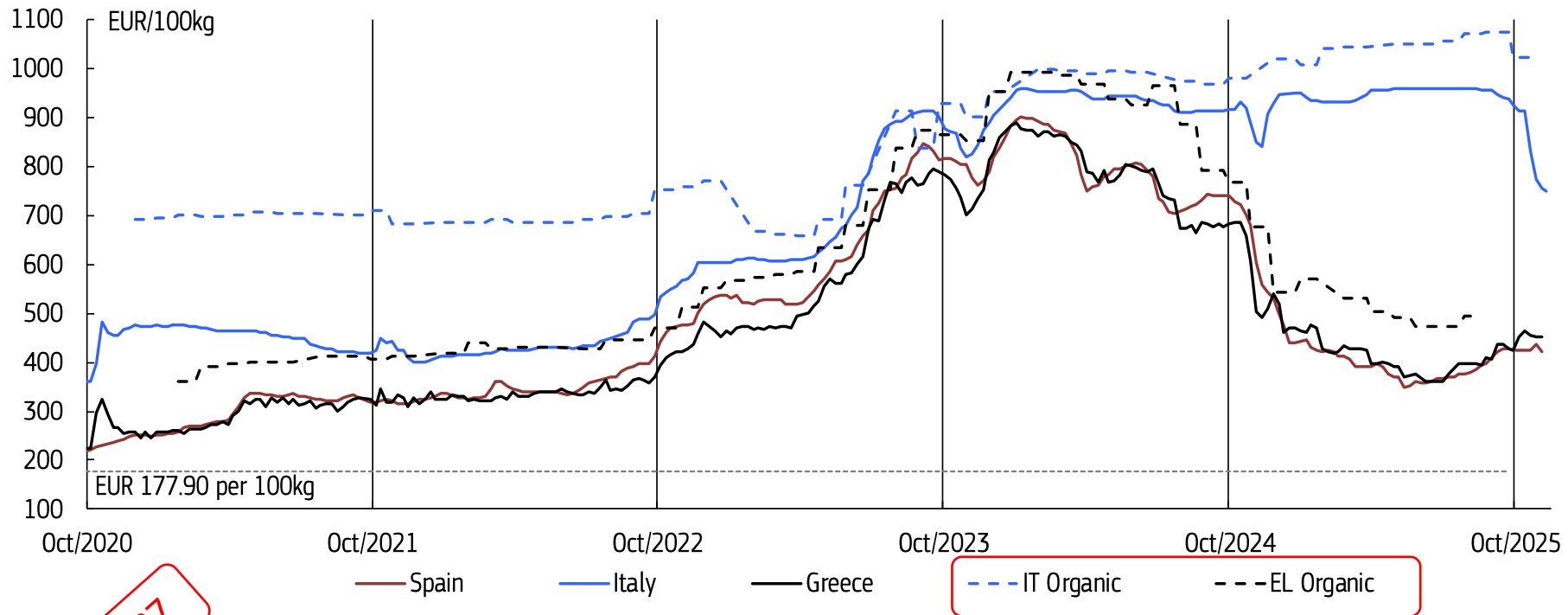


EXTRA VIRGIN olive oil price, Greece



Increased divergence between organic and conventional EVOO prices in 2024/25

EXTRA VIRGIN OLIVE OIL PRICES



ISAMM 827

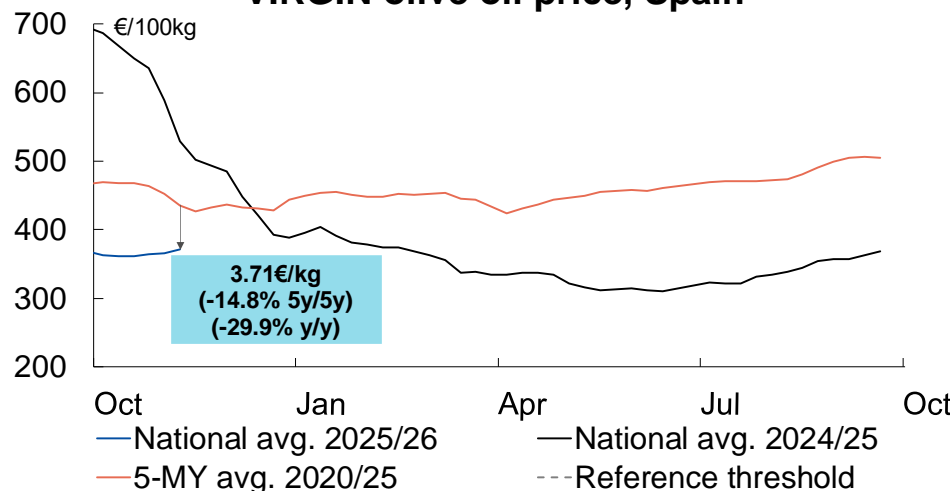
Organic premium*	2020/21**	2021/22	2022/23	2023/24	2024/25
Italy	+55%	+61%	+9%	+5%	+11%
Greece	+38%	+28%	+15%	+17%	+23%

* Compared to the price of conventional EVOO of the corresponding Member State.

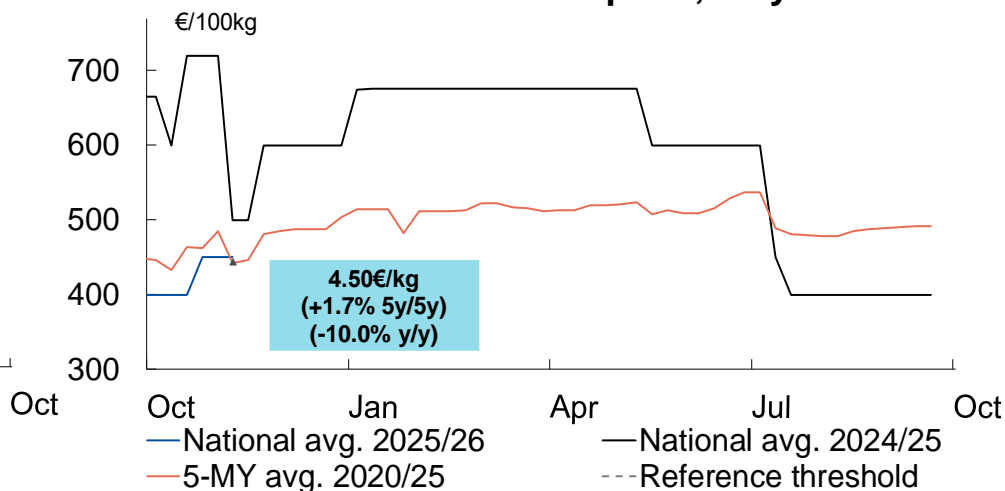
** Data since January 2021.

VOO prices below average levels (ES, EL)

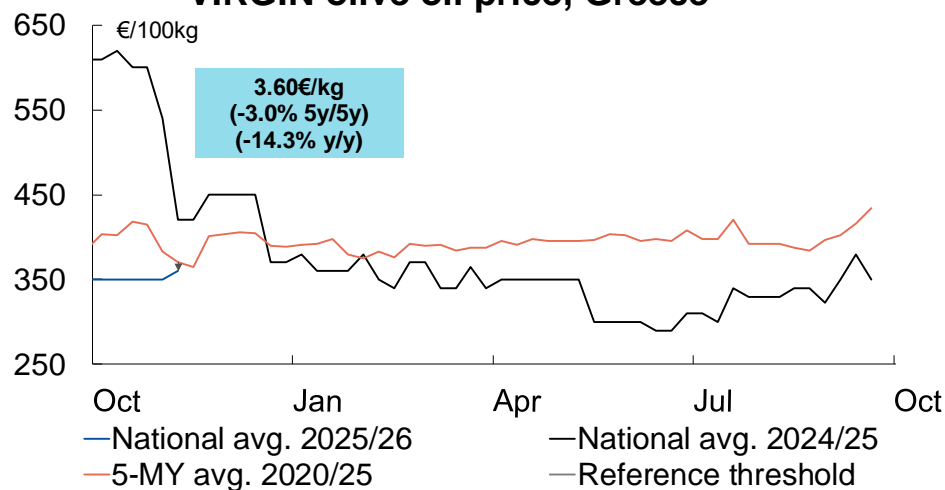
VIRGIN olive oil price, Spain



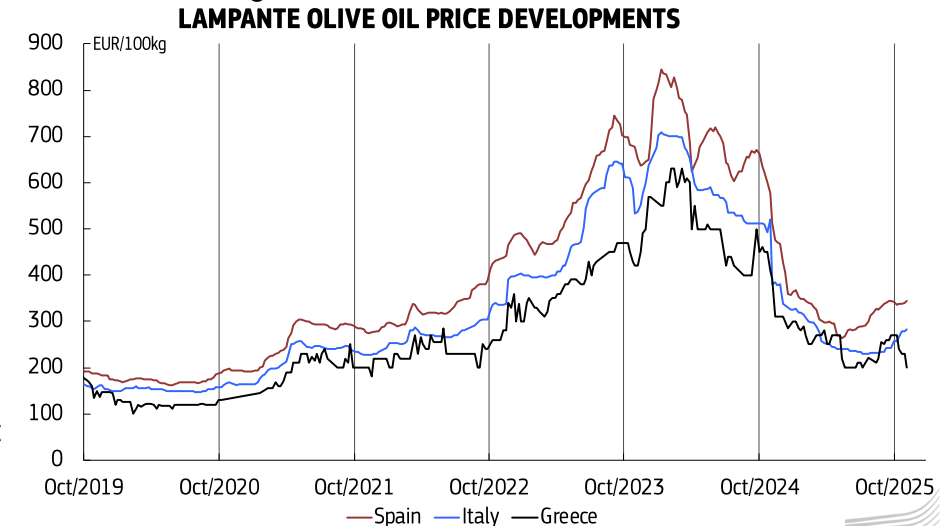
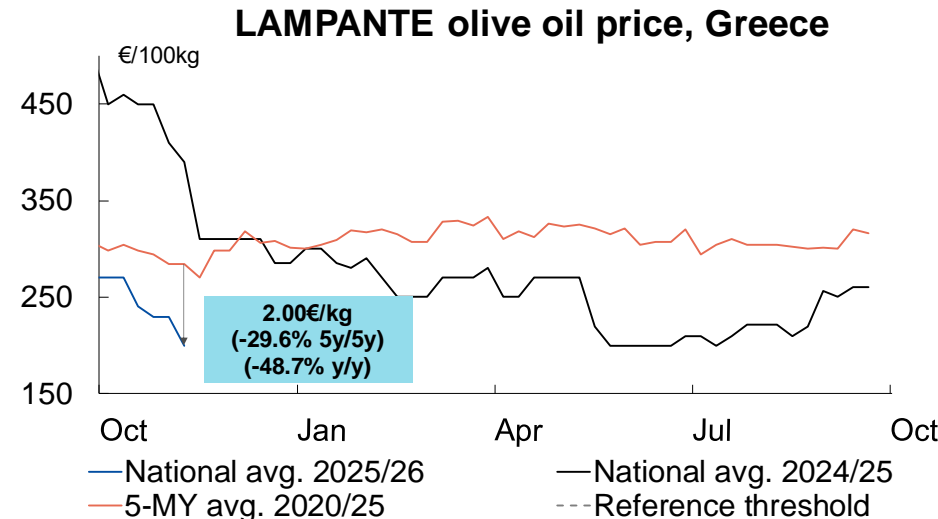
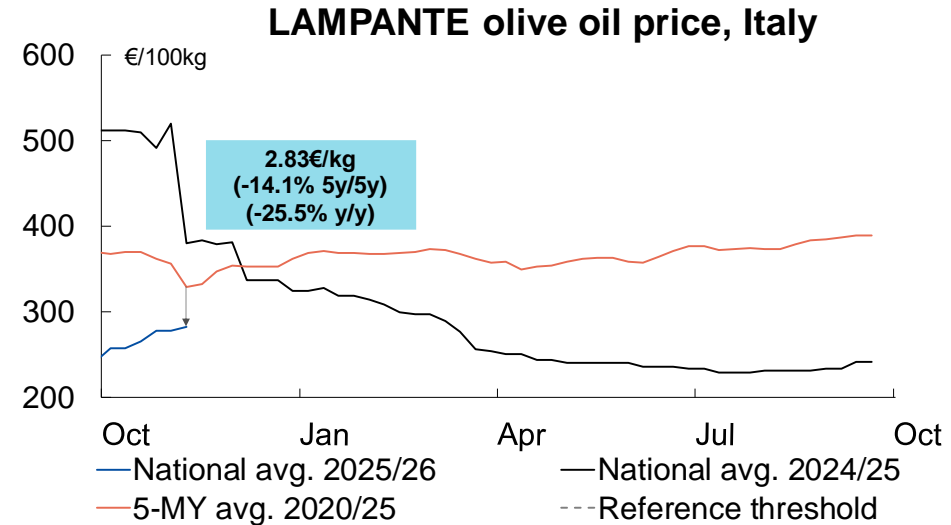
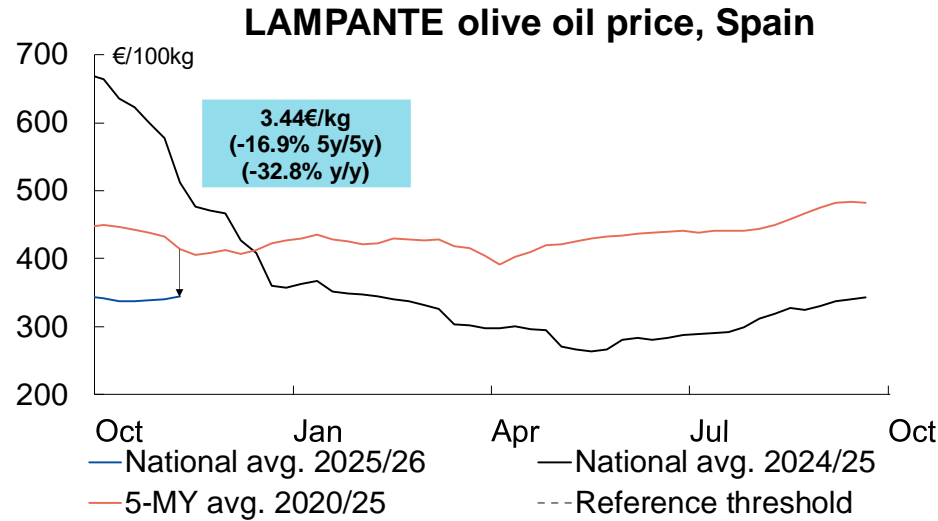
VIRGIN olive oil price, Italy



VIRGIN olive oil price, Greece

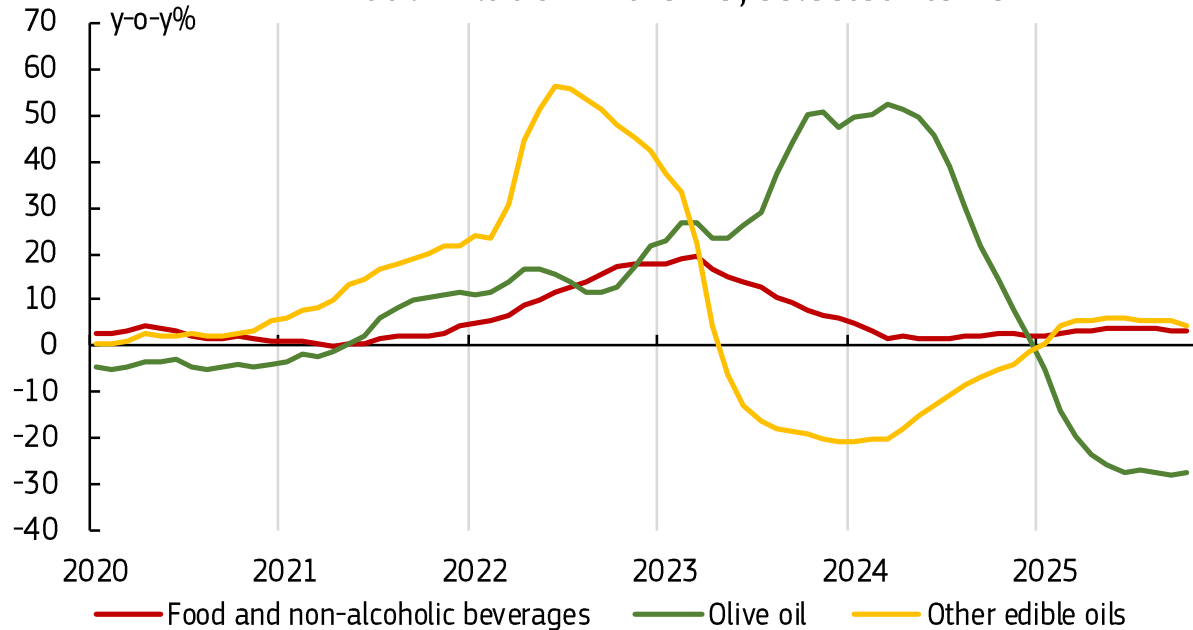


LOO prices below average across Member States



Consumer prices of olive oil at -27.3% in October

Annual inflation in the EU, selected items



Note: last available data: October 2025.

Source: Eurostat (prc_nicp_manr).

Annual inflation of olive oil



Note: October 2025.

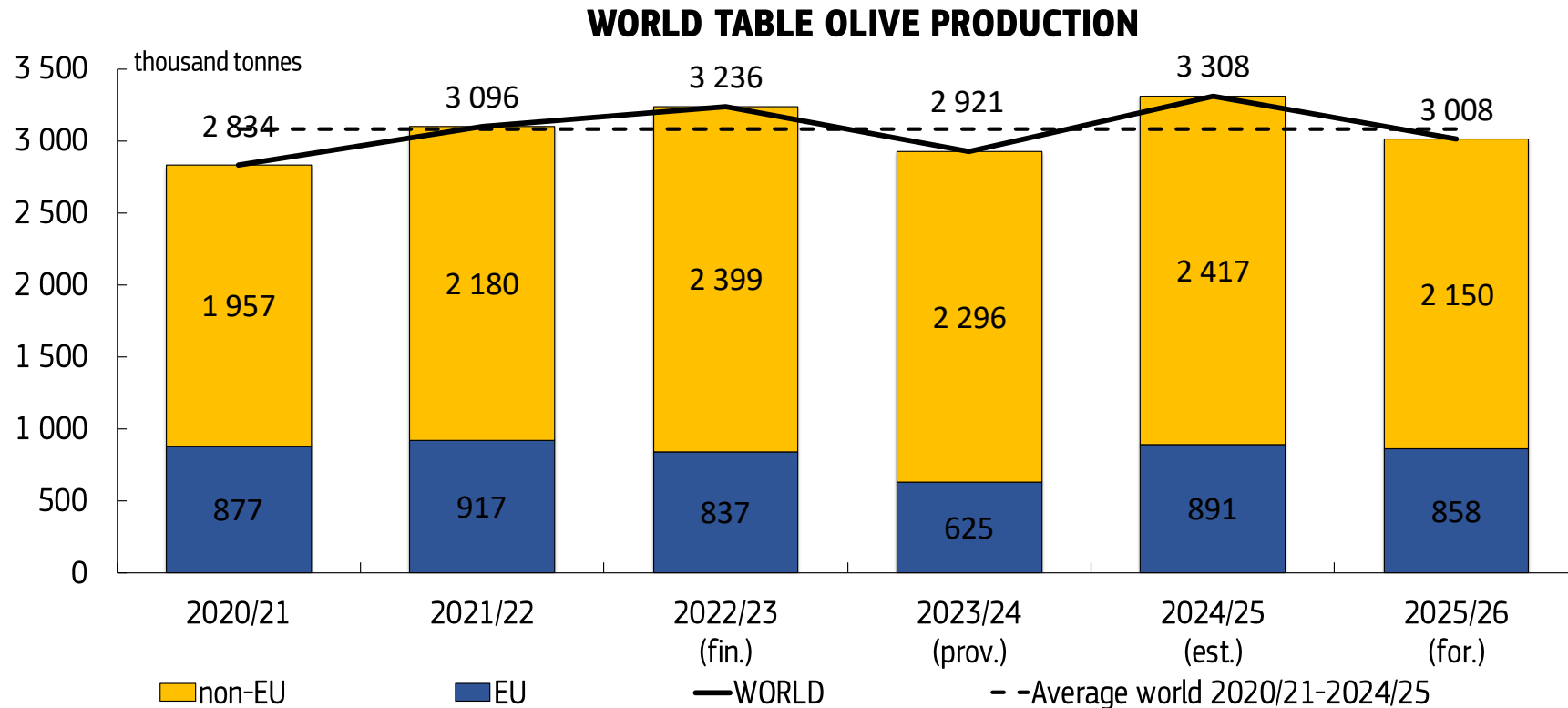
Producing Member States

Non-producing Member States

TABLE OLIVES



World production at average levels in 2025/26

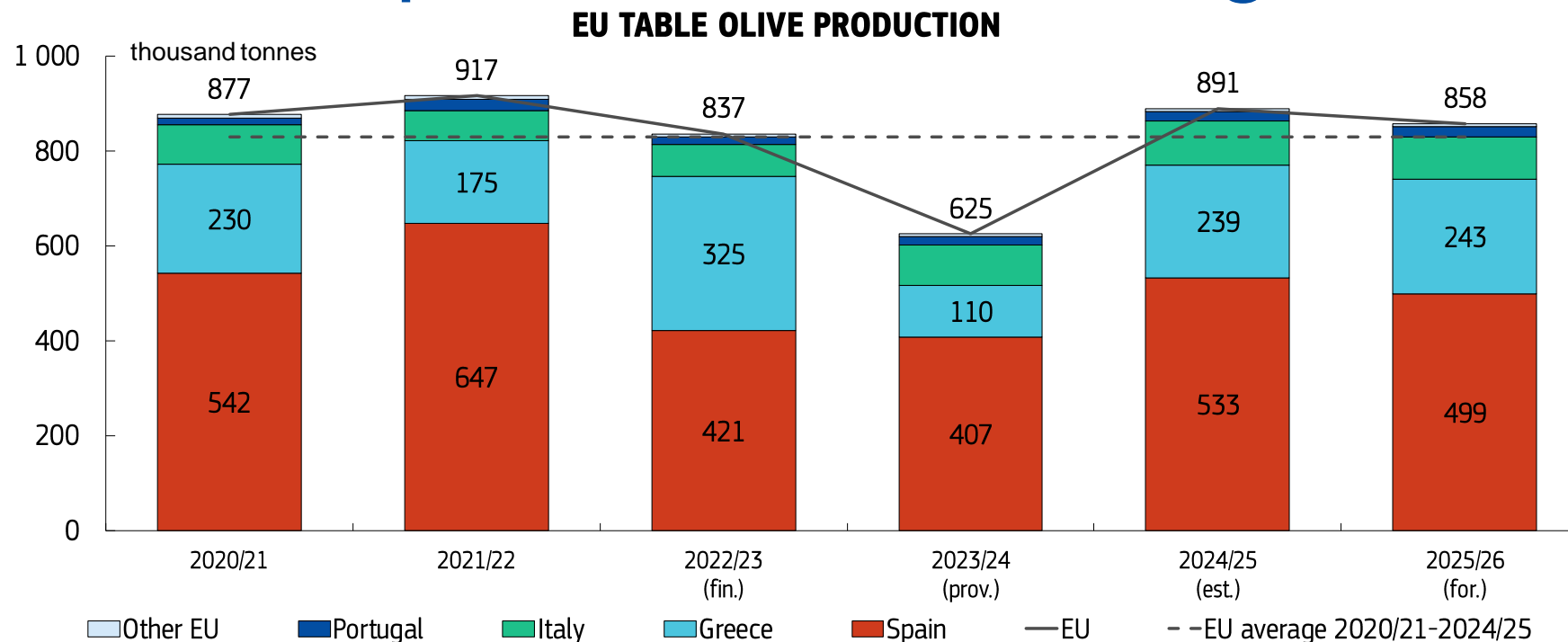


Source: International Olive Council.

2025/26 vs. 2024/25	
WORLD	-9%
EU	-4%
non-EU	-11%

2025/26 vs. 5-y average	
WORLD	-2%
EU	3%
non-EU	-4%

2025/26: EU production at average levels



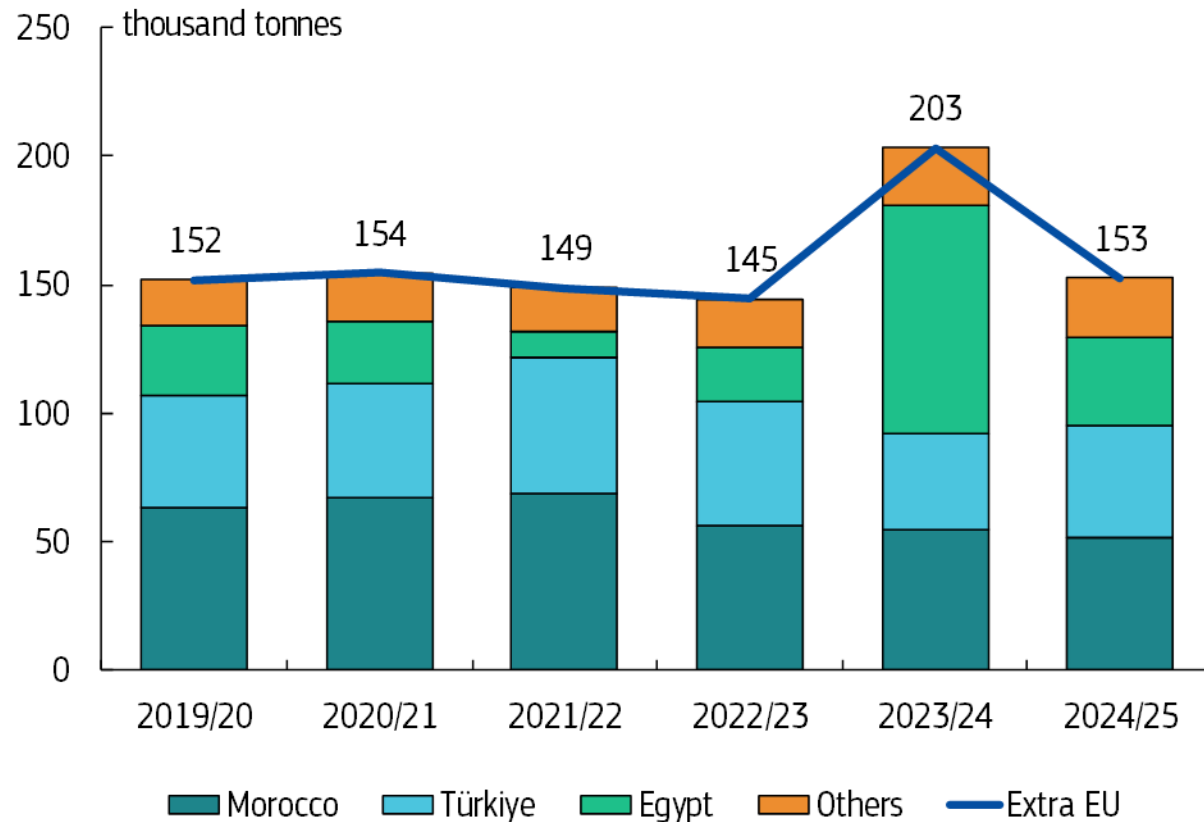
Source: International Olive Council.

<u>2025/26 vs. 2024/25</u>	
Spain	-6%
Greece	2%
Italy	-3%
Portugal	6%

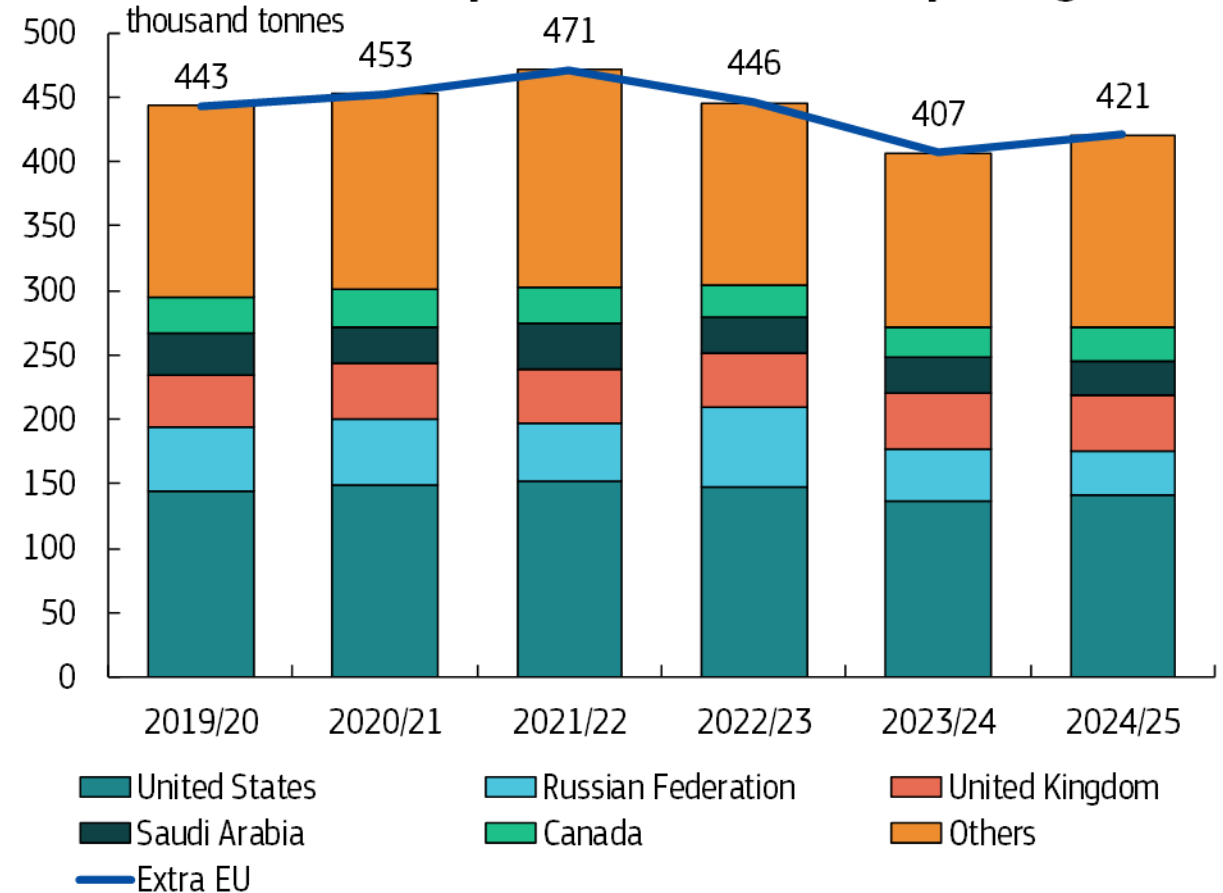
<u>2025/26 vs. 5-y average</u>	
Spain	-2%
Greece	12%
Italy	14%
Portugal	13%

Trade balance increased in 2024/25

Extra-EU imports of table olives (Sep. - Aug.)



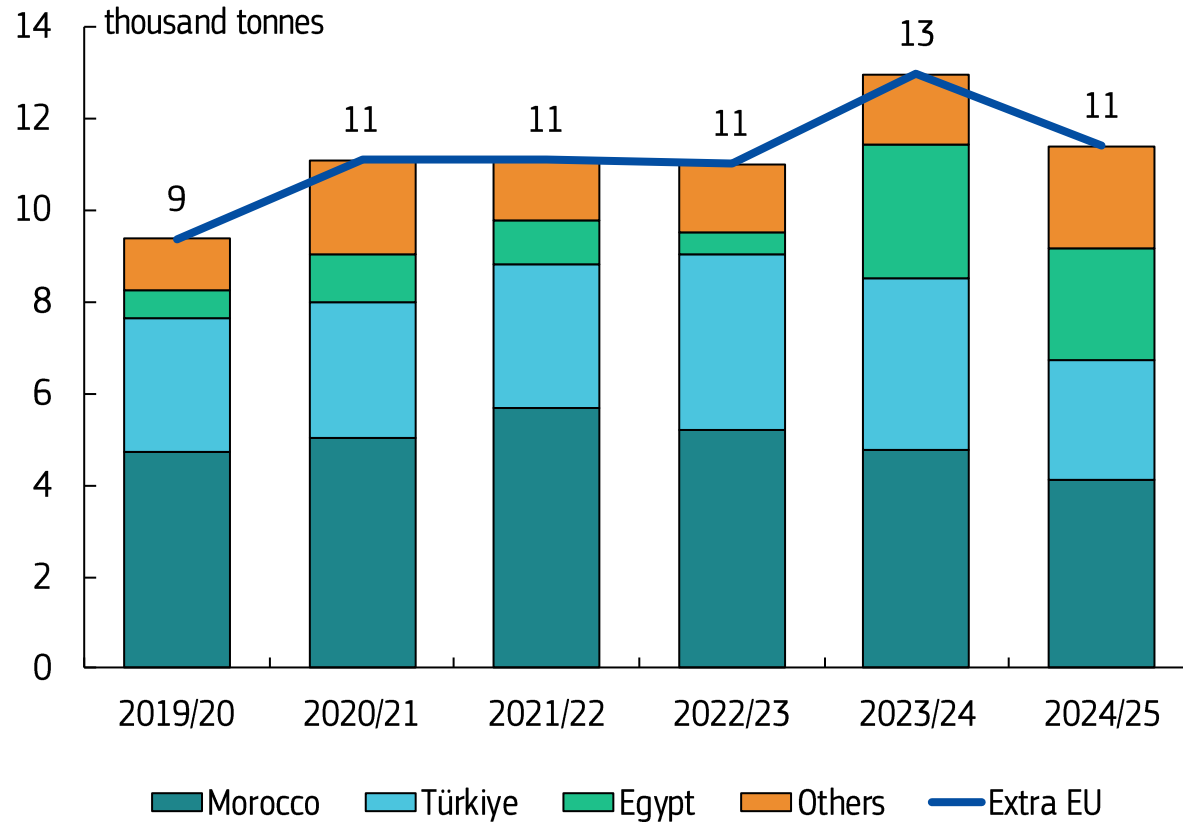
Extra-EU exports of table olives (Sep. - Aug.)



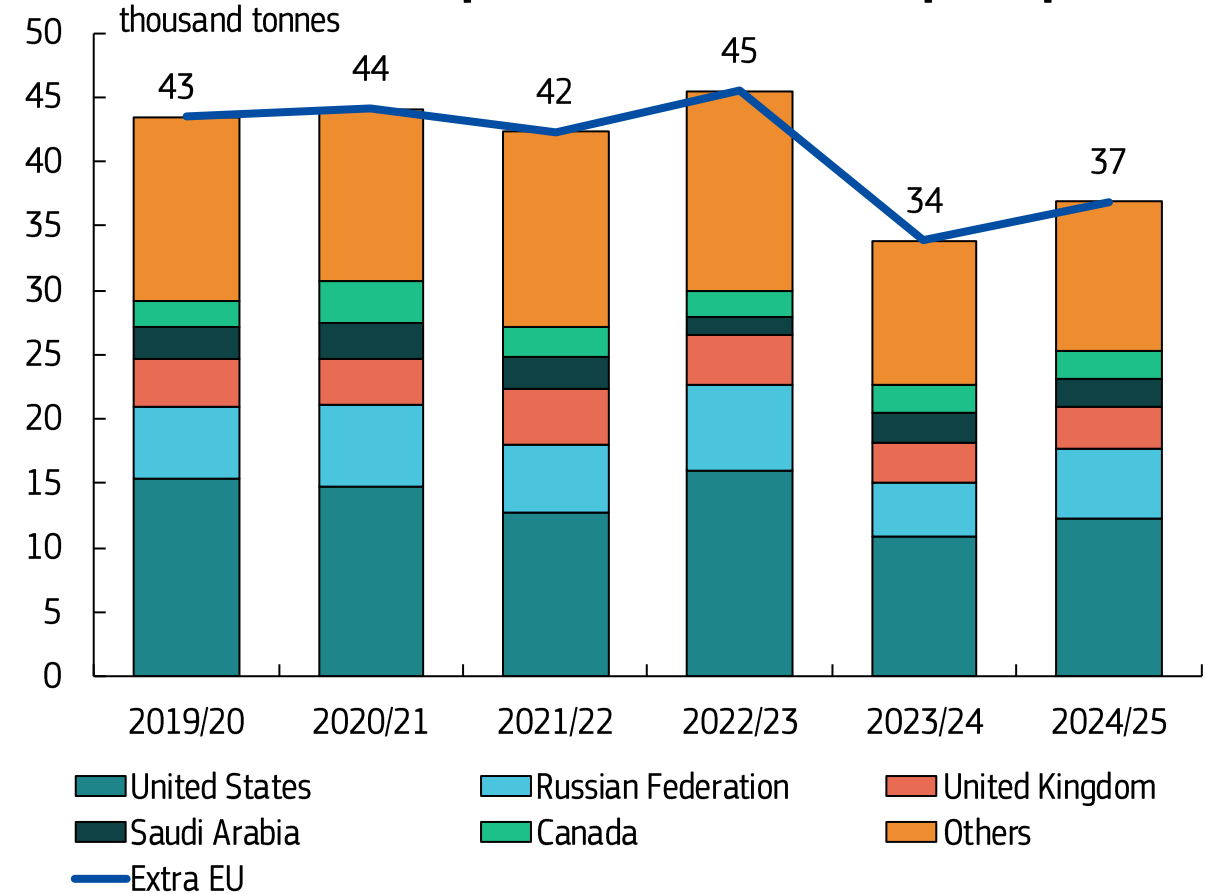
Source: Eurostat COMEXT. CN codes: 0709 92 10, 0710 80 10, 0711 20 10, 2001 90 65, 2005 70 00.

Trade balance increased in Sep. 2025

Extra-EU imports of table olives (Sep. - Sep.)

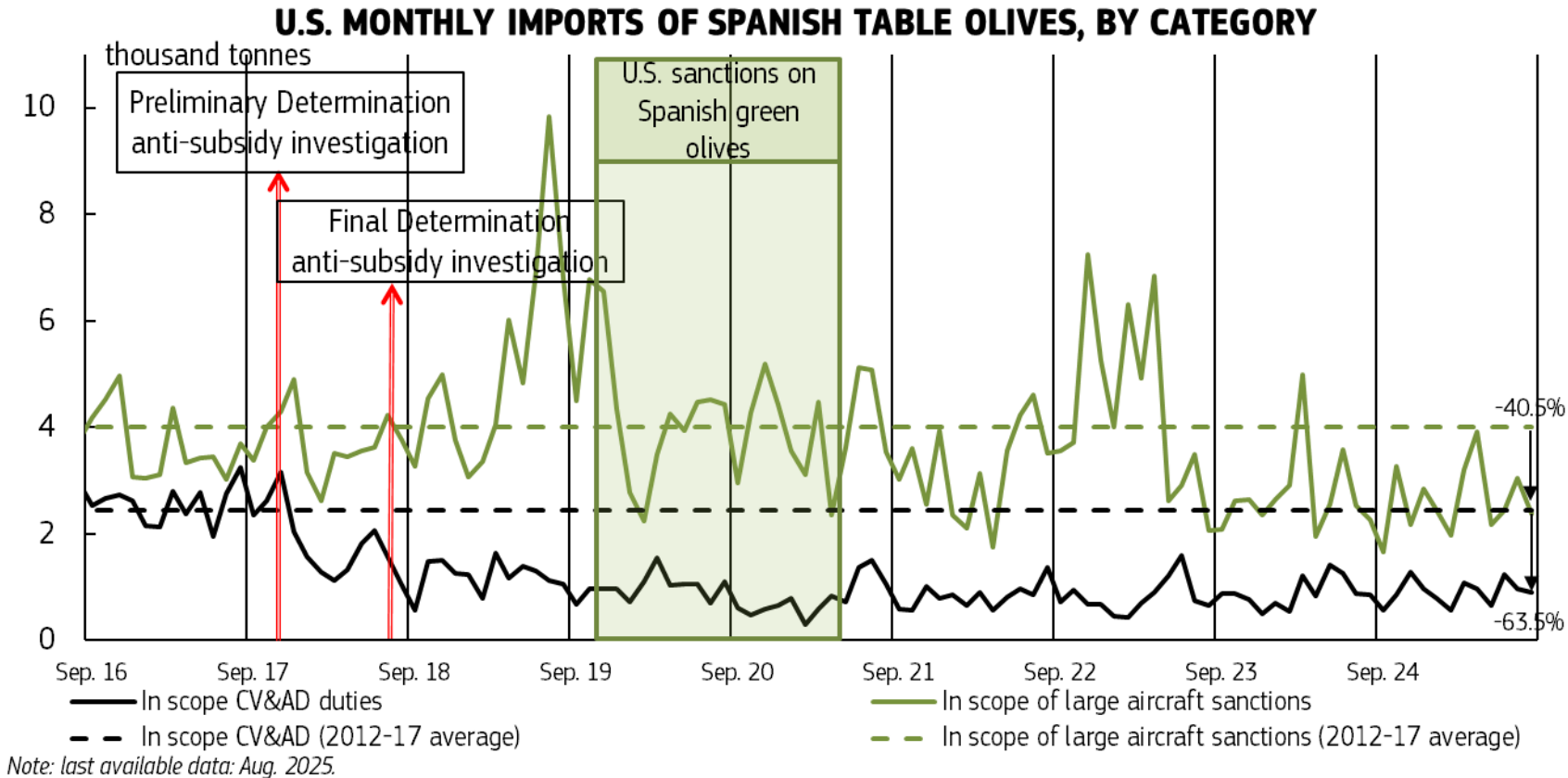


Extra-EU exports of table olives (Sep. - Sep.)



Source: Eurostat COMEXT. CN codes: 0709 92 10, 0710 80 10, 0711 20 10, 2001 90 65, 2005 70 00.

US imports of Spanish table olives



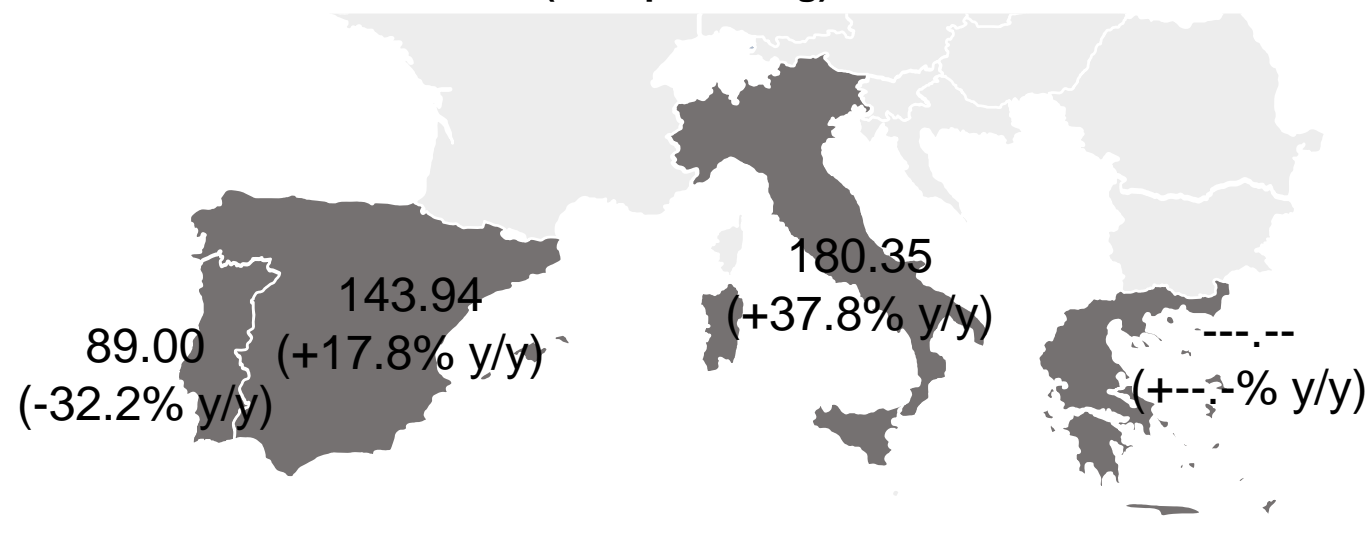
Source: Trade Data Monitor.

The September 2025 US import and export merchandise trade data is delayed by the US Census Bureau due to the lapse in Congressional Appropriations for Fiscal Year 2026. The US Census has not given any indication of when the data will be released.

Market selling prices of raw olives

(marketing year 2024/25)

Market selling prices of raw olives for table olives, national weighted average
(EUR per 100kg)



Portugal (EUR per 100kg)		Spain		Italy		Greece	
	Price		Price		Price		Price
Alentejo	90.00	Extremadura	129.78	Foggia	142.50	Lakonia	:
Beira Interior	85.00	Andalucía	143.92	Catania-Enna-Messina	175.00	Chalkidiki	:
Trás-os-Montes	85.00			Trapani-Agrigento	222.50	Kavala	:
				Ascoli Piceno	412.50	Fthiotida	:
						Aitoloakamania	:
Weighted average	89.00	Weighted average	143.94	Weighted average	180.35	Weighted average	:

Source: Member States communications.

Thank you



Market information

https://agriculture.ec.europa.eu/data-and-analysis/markets/price-data/price-monitoring-sector/olive-oil_en



Agri-Food Data Portal

<https://agridata.ec.europa.eu/extensions/DataPortal/home.html>

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Note: The United Kingdom is no longer a Member State of the European Union, however until the end of the transition period it is still part of the EU Customs Union. Taxud EU trade data therefore also include the UK and it is labelled as EU+UK.

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