**EXTRA VIRGIN**  
*Aug-2023*

<table>
<thead>
<tr>
<th>Country</th>
<th>Price (€/100 kg)</th>
<th>Evolution since last month</th>
<th>Evolution since last year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spain</td>
<td>778.6</td>
<td>9%</td>
<td>109%</td>
</tr>
<tr>
<td>Italy</td>
<td>896.2</td>
<td>7%</td>
<td>101%</td>
</tr>
<tr>
<td>Greece</td>
<td>763.2</td>
<td>7%</td>
<td>119%</td>
</tr>
</tbody>
</table>
VIRGIN max. 2°
Aug-2023

Evolution since last month:
- SPAIN: €709.6, 7% increase
- ITALY: €716.6, 3% increase
- GREECE: €640.0, 9% increase

Evolution since last year:
- SPAIN: 98% increase
- ITALY: 130% increase
- GREECE: 137% increase
### LAMPANTE > 2°

**Aug-2023**

<table>
<thead>
<tr>
<th>Country</th>
<th>Price ($/100 kg)</th>
<th>Evolution last month</th>
<th>Evolution last year</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPAIN</td>
<td>679.2</td>
<td>8%</td>
<td>92%</td>
</tr>
<tr>
<td>ITALY</td>
<td>602.8</td>
<td>5%</td>
<td>115%</td>
</tr>
<tr>
<td>GREECE</td>
<td>450.0</td>
<td>7%</td>
<td>96%</td>
</tr>
</tbody>
</table>
Monthly prices of extra virgin olive oil (national averages)
€/100kg
Monthly prices of **virgin** olive oil (national averages) €/100kg

- Italy
- Spain
- Greece
Monthly prices of lampante olive oil (national averages)

€/100kg

Italy
Spain
Greece
OLIVE OIL PRODUCTION (1000t)

- **non-EU**
- **EU**
- **WORLD**
- **Average world 2017/18-2021/22**

Excl. pomace oil

- **2017/18**: 3 379
- **2018/19**: 3 304
- **2019/20 (fin.)**: 3 269
- **2020/21 (prov.)**: 3 003
- **2021/22 (est.)**: 3 398
- **2022/23 (for.)**: 2 505
EU OLIVE OIL PRODUCTION (1000t)
variation 2022/23 vs 2021/22

- Other EU (+14%)
- Portugal (-39%)
- Greece (+47%)
- Italy (-27%)
- Spain (-56%)
- EU (-39%)

excl. pomace oil

2017/18: 1262
2018/19: 1790
2019/20: 1125
2020/21: 1389
2021/22: 1491
2022/23: 663

EU monthly production (MS’ communications R826/2008)

Other EU (+14%)
Portugal (-39%)
Greece (+47%)
Italy (-27%)
Spain (-56%)
EU (-39%)
non-EU OLIVE OIL PRODUCTION (1000t)
variation 2022/23 vs 2021/22

Others non-EU (8%)
Syrian Arab Republic (+27%)
Morocco (-22%)
Türkiye (+17%)
Tunisia (-25%)
Total non-EU (-1%)
Average 2017/18-2021/22
Extra EU olive oil IMPORTS per CATEGORY (t)

Cumulative quantities (per marketing year)
- Pomace oil (1510)
- Other olive oil (EU cat. 4 and 5) (15099000)
- Virgin lampante olive oil (EU cat. 3) (15091010->15094000)
- Virgin olive oil (EU cat. 2) (15091080->15093000)
- Extra virgin olive oil (EU cat. 1) (15091020->15092000)
- Extra virgin + Virgin other than lampante (up to Dec. 2016) (15091090)

Average previous 3 marketing years
Extra EU olive oil EXPORTS per CATEGORY (t)

- Cumulative quantities (per marketing year)
- Pomace oil (1510)
- Other olive oil (EU cat. 4 and 5) (15099000)
- Virgin lampante olive oil (EU cat. 3) (15091010->15094000)
- Virgin olive oil (EU cat. 2) (15091080->15093000)
- Extra virgin olive oil (EU cat. 1) (15091020->15092000)
- Extra virgin + Virgin other than lampante (up to Dec. 2016) (15091090)
- Average previous 3 marketing years
EU Structure of olive oil trade 2017-2023 with EXTRA-EU27
(marketing years October-September)

- Export virgin lampante
- Export "olive oil"
- Export extra virgin+virgin other than lampante
- Import virgin lampante
- Import "olive oil"
- Import extra virgin+virgin other than lampante
- Import pomace
- TRADE BALANCE
EU Olive oil ending stocks (1000t)

Ending stocks on 30.9.; excl. olive pomace oil.
OLIVE OIL CONSUMPTION (1000t)

- WORLD
- EU
- non-EU
- Average world 2017/18-2021/22

excl. pomace oil
## EU olive oil balance sheet (1000t)

<table>
<thead>
<tr>
<th></th>
<th>2017/18</th>
<th>2018/19</th>
<th>2019/20 (fin.)</th>
<th>2020/21 (prov.)</th>
<th>2021/22 (est.)</th>
<th>2022/23 (for.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting stocks</td>
<td>323</td>
<td>531</td>
<td>784</td>
<td>677</td>
<td>616</td>
<td>671</td>
</tr>
<tr>
<td>Production</td>
<td>2 188</td>
<td>2 264</td>
<td>1 920</td>
<td>2 051</td>
<td>2 272</td>
<td>1 385</td>
</tr>
<tr>
<td>Imports extra-EU</td>
<td>182</td>
<td>147</td>
<td>253</td>
<td>168</td>
<td>151</td>
<td>160</td>
</tr>
<tr>
<td>Exports extra-EU</td>
<td>624</td>
<td>709</td>
<td>821</td>
<td>804</td>
<td>820</td>
<td>600</td>
</tr>
<tr>
<td>Consumption</td>
<td>1 533</td>
<td>1 428</td>
<td>1 448</td>
<td>1 477</td>
<td>1 547</td>
<td>1 306</td>
</tr>
<tr>
<td>Ending stocks</td>
<td>531</td>
<td>784</td>
<td>677</td>
<td>616</td>
<td>671</td>
<td>309</td>
</tr>
</tbody>
</table>

*Note: excl. pomace olive oil.*