



Rice Market Situation

Rice Civil Dialogue Group

16 September 2020

Table of contents



International Rice Market:

No major developments as many traders await fresh harvests and demand has dropped since a few months. Vietnamese, Thai, Cambodian and Myanmar prices are high as supplies are tight and high domestic demand: low exports. Thai prices also high as lower harvest expected.

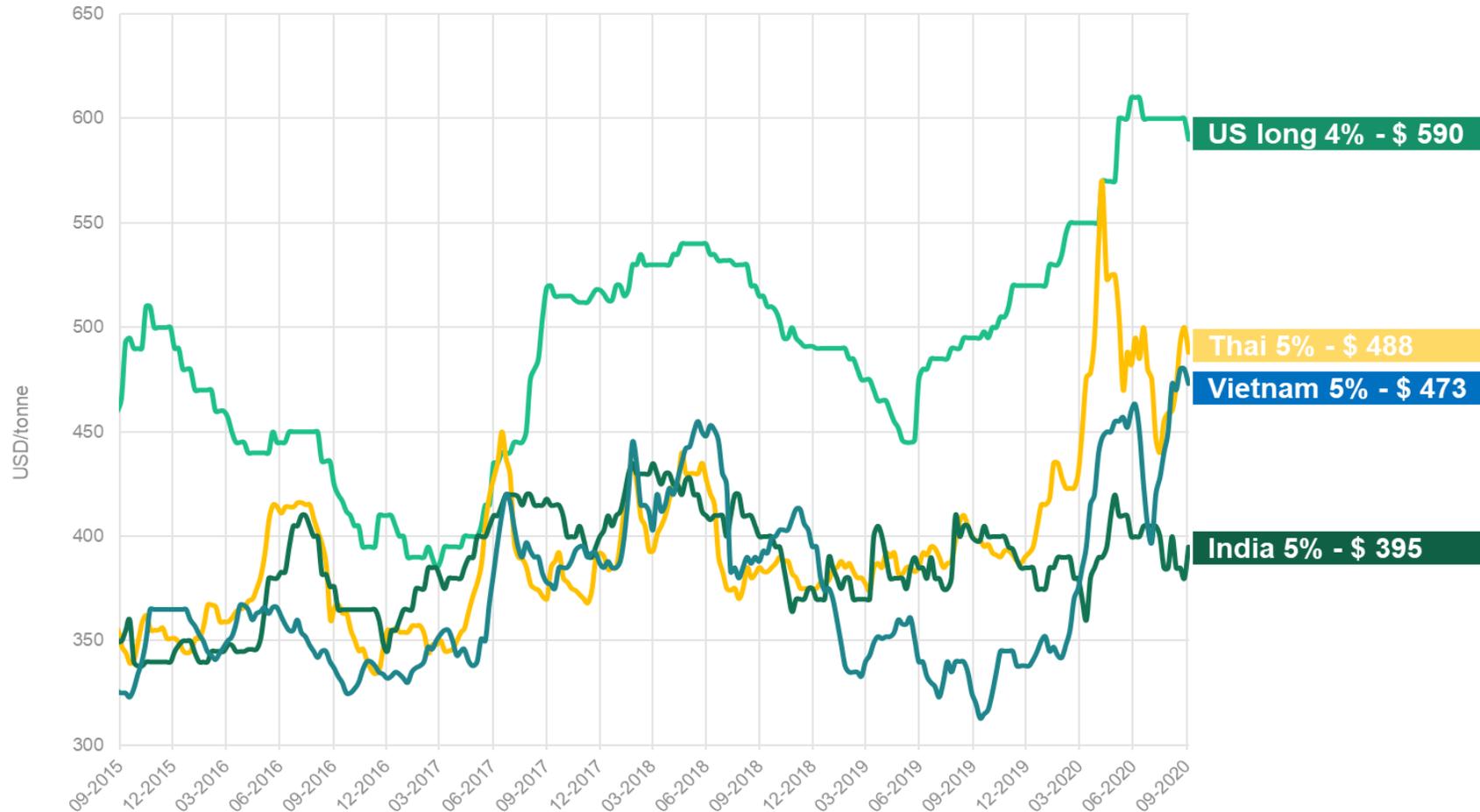


EU Rice trade



EU Rice Market

International Rice Prices in USD/tonne



Source: Live Rice Index

Table of contents



International Rice Market



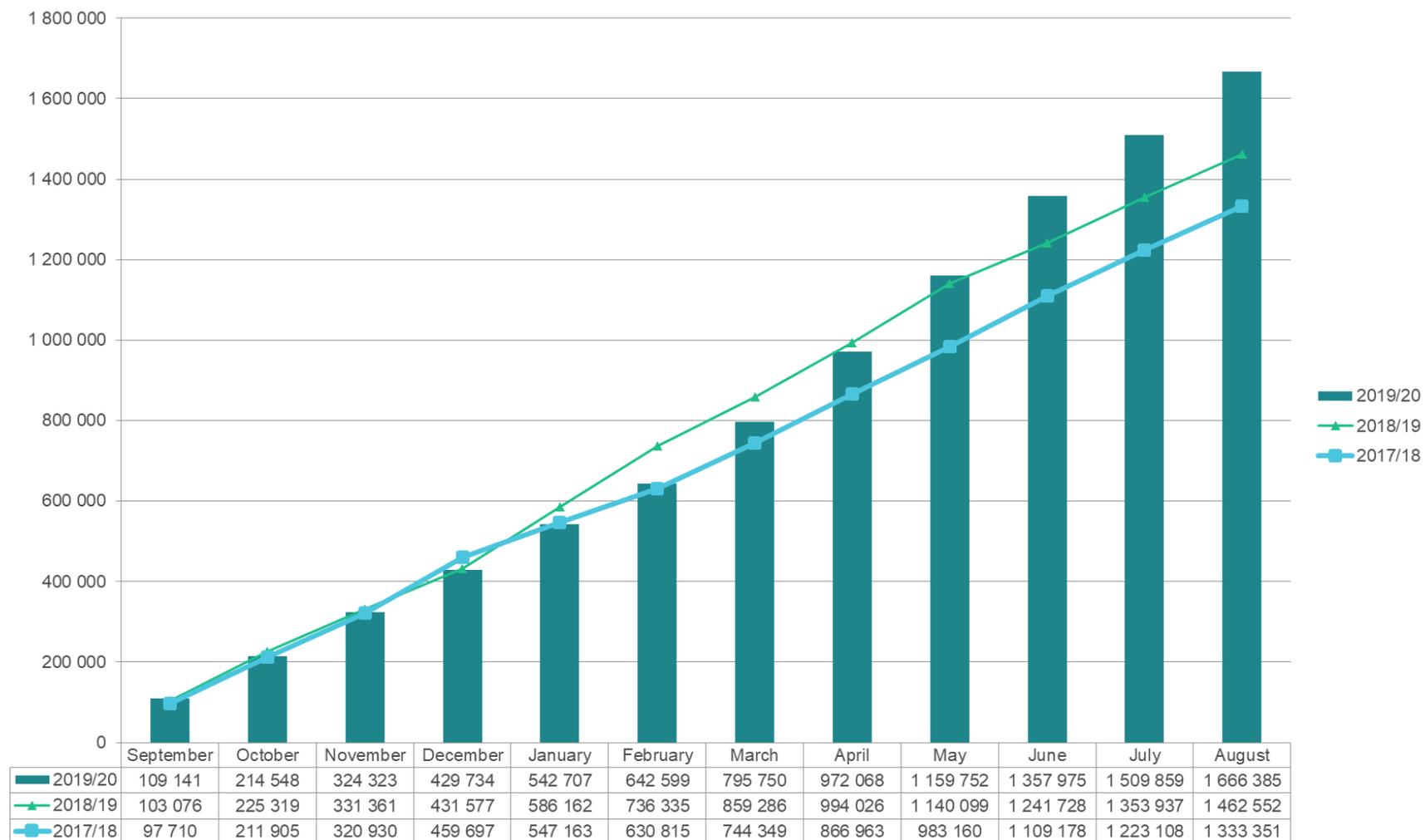
EU Rice trade:

August was another very strong month for imports as EU stocks are at low levels and EU mills were . Otherwise the activity on EU markets is seasonally low.

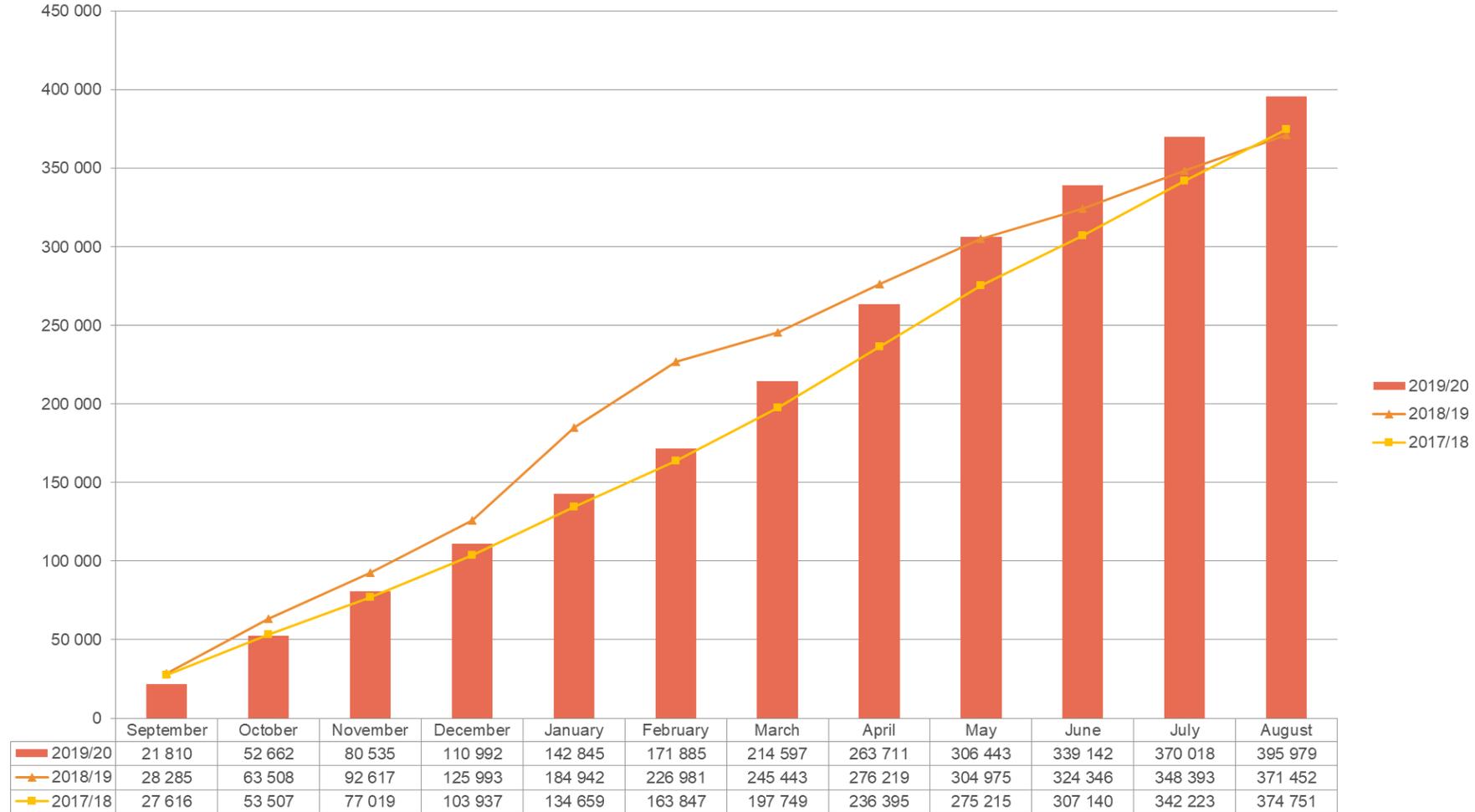


EU Rice Market

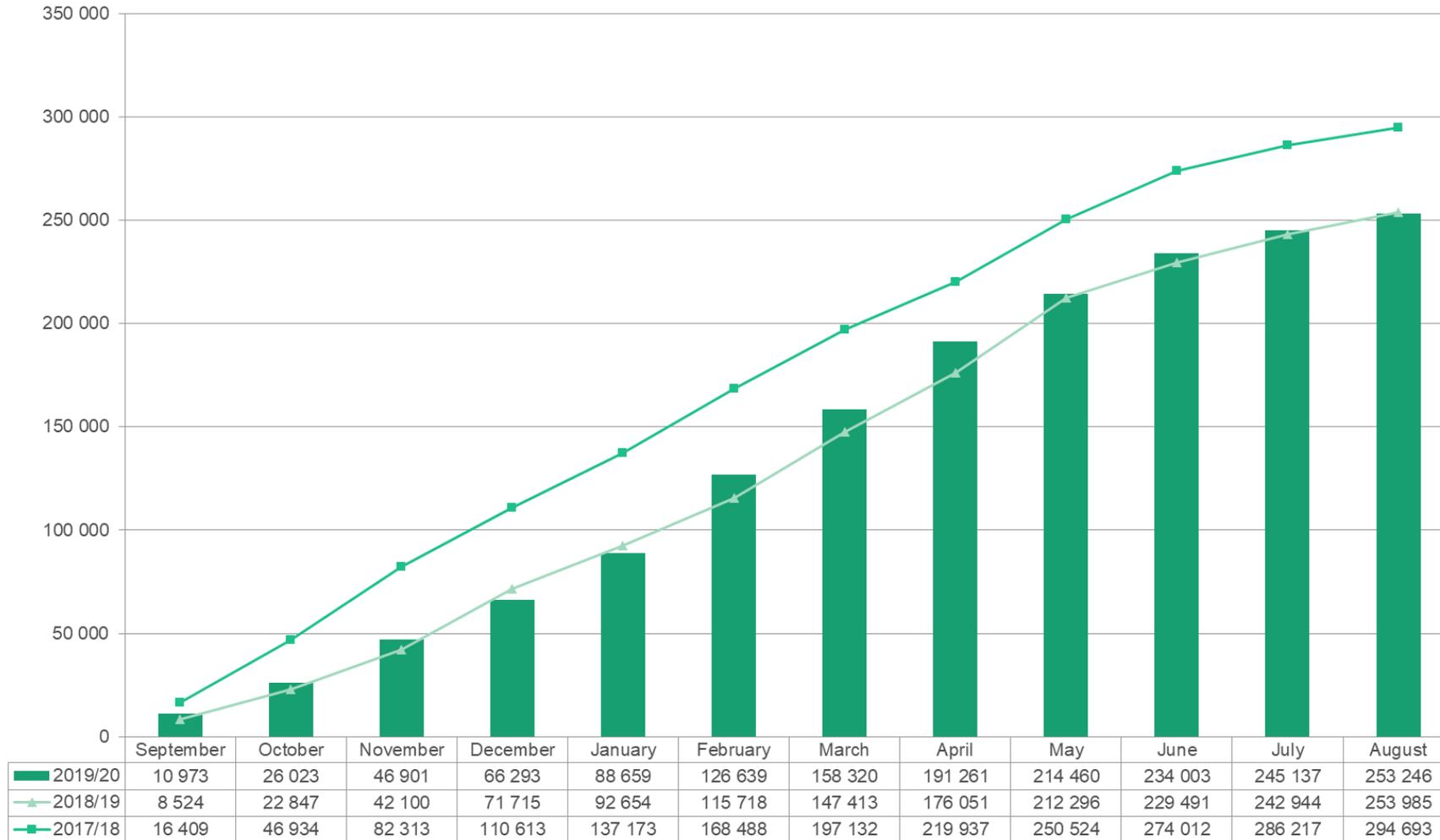
Total Rice Imports 2019/20: UP 14% vs 2018/19



Total EBA Rice Imports 2019/20: UP 7% vs 2018/19



Total Rice Exports 2019/20: the same level as in 2018/19



Japonica and Indica Imports: Cambodia vs Myanmar

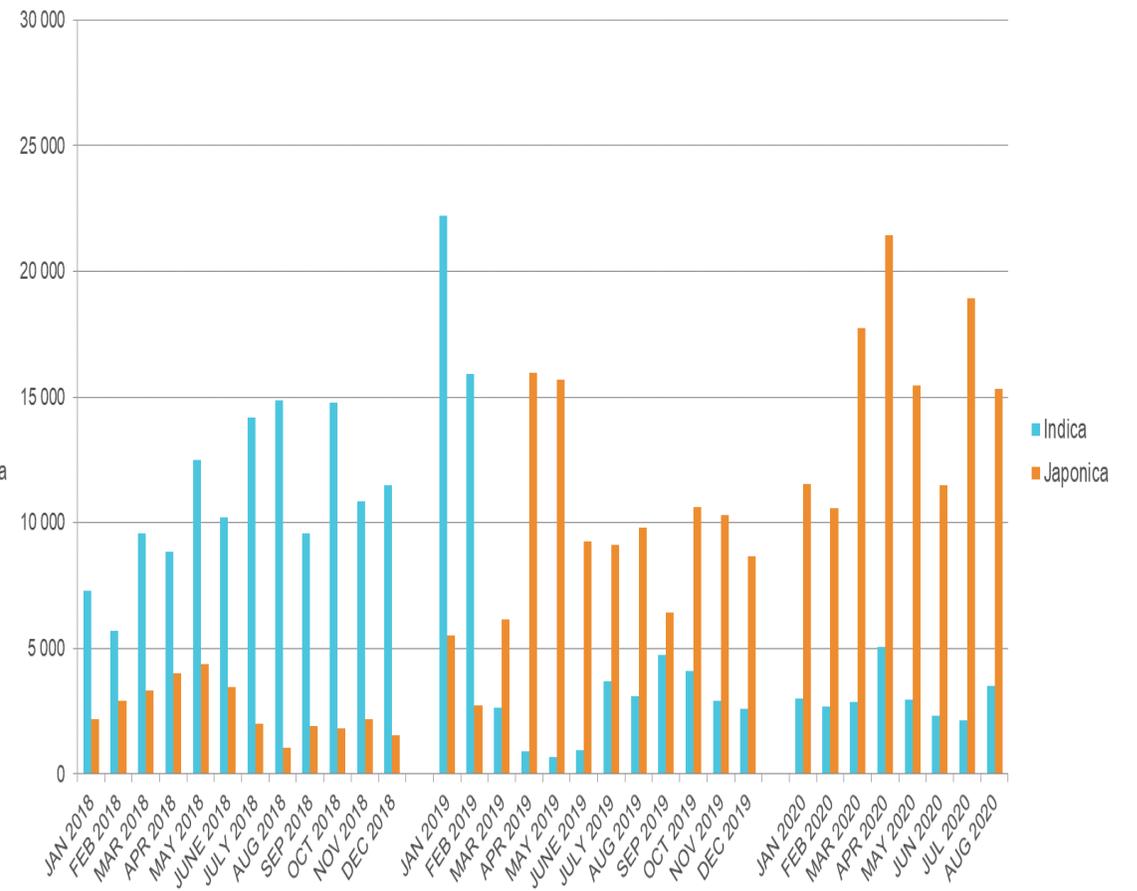
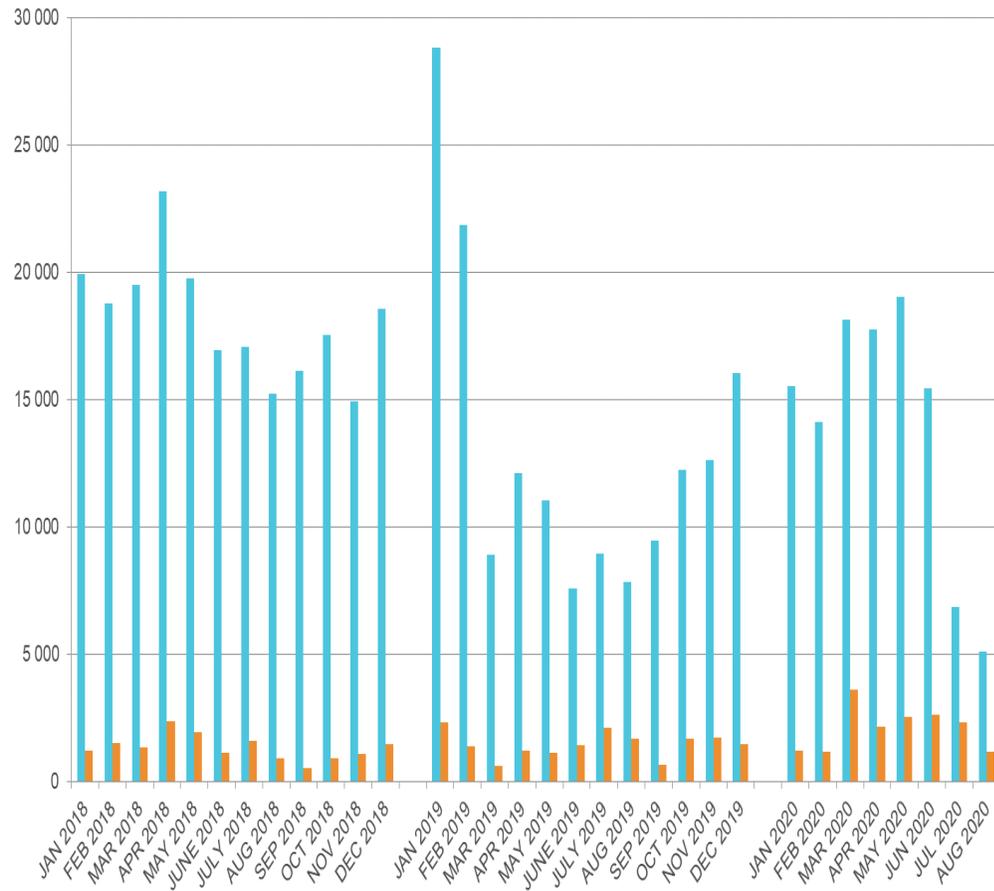


Table of contents



International Rice Market



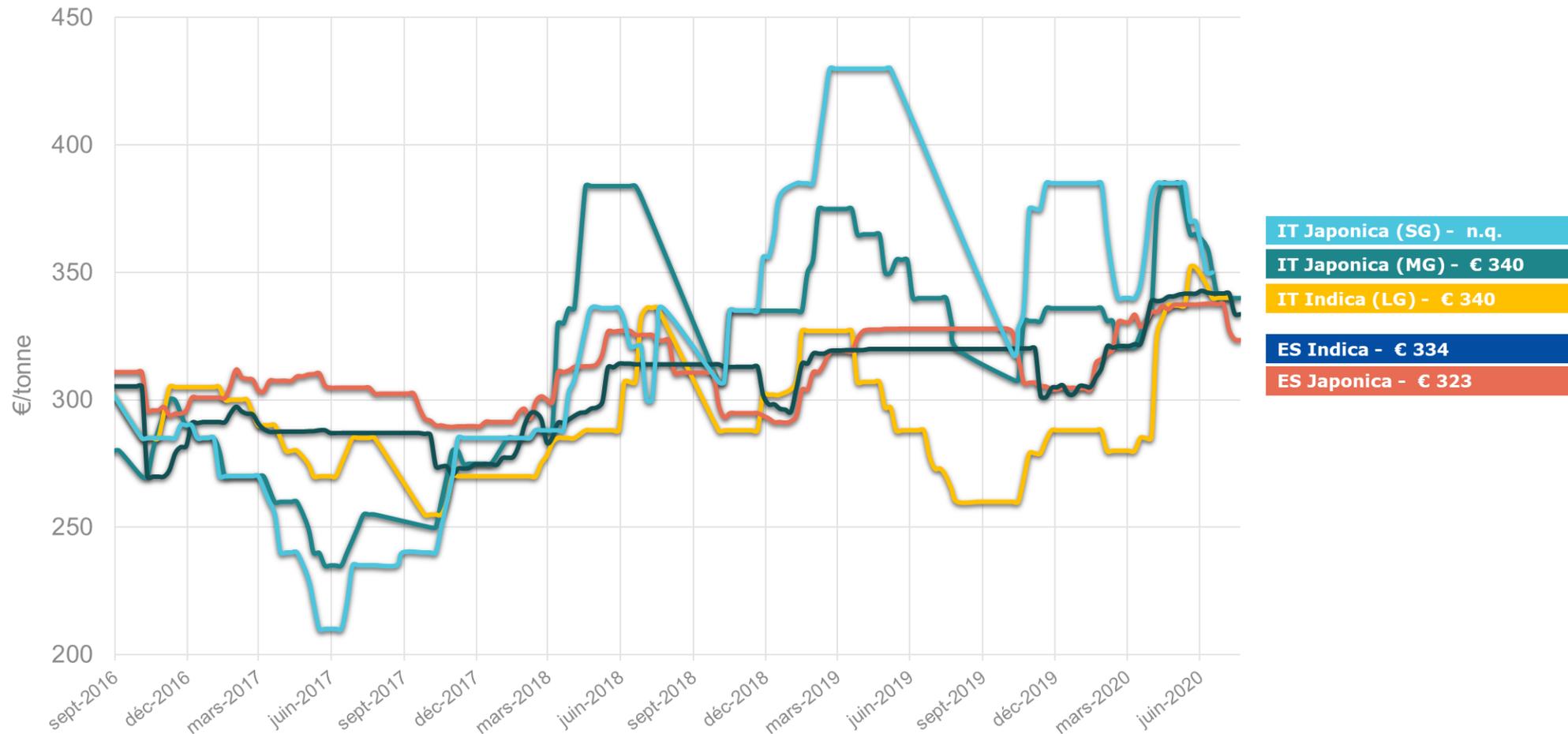
EU Rice trade



EU Rice Market:

Low activity as Italian market effectively closed in August. Imports supplying the EU market. Harvest to begin mid-September.

EU Rice Market Prices in EUR/tonne



Source: Member States' notifications - Commission Implementing Regulation (EU) 2017/1185 Art. 11, Annex I Point 2

Husked Rice Import Duties – end of the MY review (CN 1006 20, excluding Basmati)

The import duties for husked rice has been changed to 65 EUR/tonne since 9 September 2020 (see Regulation (EU) No 2020/1259)

Rule: if the level of imports for the entire marketing year (1/9 – 31/8):

- is below 382 226 tonnes, the duty should be fixed at 30 EUR/tonne;
- exceeds 382 226 tonnes but is not higher than 517 130 tonnes, the duty should be fixed at 42,50 EUR/tonne;
- exceeds 517 130 tonnes, the duty should be fixed at 65 EUR/tonne.

From 01/09/2019 to 31/08/2020, import licences issued for husked rice (CN 1006 20, excluding Basmati) reached 650 037 tonnes for EU27 + UK.

Vietnam Rice TRQs as of 1 August 2020

Commission Implementing Regulation (EU) 2020/991 of 13 May 2020 opening and providing for the administration of import tariff quotas for rice originating in the Socialist Republic of Vietnam: https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.221.01.0064.01.ENG&toc=OJ:L:2020:221:TOC

Entry into force 1 August 2020: Pro rata TRQ quantities: annual amount (5/12th) was used because no sub periods in the FTA itself.

Total and maximum for 2020 = 33 333 333 kg,
of which for 09.4729 : 8 333 333 kg, for 09.4730 : 12 500 000 kg, for 09.4731 : 12 500 000 kg. See AGRI DataPortal:
https://agridata.ec.europa.eu/extensions/DashboardTaxud/TRQ_Allocation_All.html

Estimated RICE AREA planted in 2020

in thousand ha

RICE AREA	2019			2020 fc			vs 2019 (%)
MEMBER STATE	JAPONICA	INDICA	TOTAL	JAPONICA	INDICA	TOTAL	
Bulgaria	10.4	0.1	10.5	11.3	0.2	11.5	9.8%
Greece	21.5	5.0	26.5	23.4	5.4	28.8	8.6%
France	13.9	0.9	14.8	13.6	0.9	14.5	-1.7%
Italy	167.1	53.0	220.0	185.6	42.7	228.3	3.8%
Hungary	2.7		2.7	3.0		3.0	9.2%
Portugal	25.0	2.9	27.9	24.4	1.6	26.0	-6.8%
Romania	8.3	0.1	8.4	6.8	0.2	7.0	-16.4%
Spain	66.8	35.4	102.1	67.3	36.2	103.6	1.4%
TOTAL	315.7	97.2	412.9	335.5	87.2	422.7	2.4%

First estimates on RICE PRODUCTION MY 2020/21

RICE PRODUCTION		vs 2019 (%)
MEMBER STATE		TOTAL
Bulgaria		16.5%
Greece		8.6%
France		-1.7%
Italy		3.0%
Hungary		24.3%
Portugal		-6.8%
Romania		-16.7%
Spain		1.4%
TOTAL		2.5%

EU+UK Rice Balance Sheet MY 2019/20 (est)

EU RICE SUPPLY & DEMAND (thousand metric tonnes, in milled equivalent)	2018/19			EU + UK 2019/20 (fc)*		
	Japonica	Indica	TOTAL	Japonica	Indica	TOTAL
Beginning stocks						
<i>Private</i>	293	233	526	262	271	532
<i>Intervention</i>	-	-	-	-	-	-
Total beginning stocks	293	233	526	262	271	532
Usable production	1 203	418	1 621	1 238	450	1 688
<i>Area ('000 ha)</i>	322	93	414	316	97	413
<i>Agronomic yield (t/ha, on paddy basis)</i>	7	7	7	7	8	7
<i>Milling yield (%)</i>	1	1	1	1	1	1
Imports (from third countries)	211	1 252	1 463	310	1 300	1 610
TOTAL SUPPLY	1 706	1 903	3 609	1 809	2 021	3 830
Domestic uses						
<i>Human consumption / Industrial uses / Animal feed</i>	1 182	1 595	2 777	1 312	1 734	3 046
<i>Seed</i>	37	9	46	37	10	47
Total domestic uses	1 219	1 604	2 823	1 349	1 743	3 092
Exports (to third countries)	225	29	254	220	28	248
TOTAL USE	1 444	1 633	3 077	1 569	1 771	3 340
Final stocks **						
<i>Private</i>	262	271	532	240	250	490
<i>Intervention</i>	-	-	-	-	-	-
Total final stocks**	262	271	532	240	250	490
Change in stocks	- 31	38	7	- 22	- 21	- 42

* Marketing year: from September to August

** At the end of the marketing year

EU+UK Rice Balance Sheet MY 2020/21 (fc)

EU RICE SUPPLY & DEMAND		EU 2020/21 (forecast)*		
(thousand metric tonnes, in milled equivalent)		Japonica	Indica	TOTAL
Beginning stocks				
<i>Private</i>		240	250	490
<i>Intervention</i>		-	-	-
Total beginning stocks		240	250	490
Usable production		1 322	406	1 728
<i>Area ('000 ha)</i>		335	87	423
<i>Agronomic yield (t/ha, on paddy basis)</i>		7	8	7
<i>Milling yield (%)</i>		59%	61%	60%
Imports (from third countries)		310	1 300	1 610
TOTAL SUPPLY		1 872	1 956	3 828
Domestic uses				
<i>Human consumption / Industrial uses / Animal feed</i>		1 393	1 685	3 078
<i>Seed</i>		37	10	47
Total domestic uses		1 430	1 695	3 125
Exports (to third countries)		220	32	252
TOTAL USE		1 650	1 727	3 377
Final stocks **				
<i>Private</i>		220	230	450
<i>Intervention</i>		-	-	-
Total final stocks**		220	230	450
Change in stocks		- 20	- 20	- 40

* Marketing year: from September to August

** At the end of the marketing year

Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed.



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