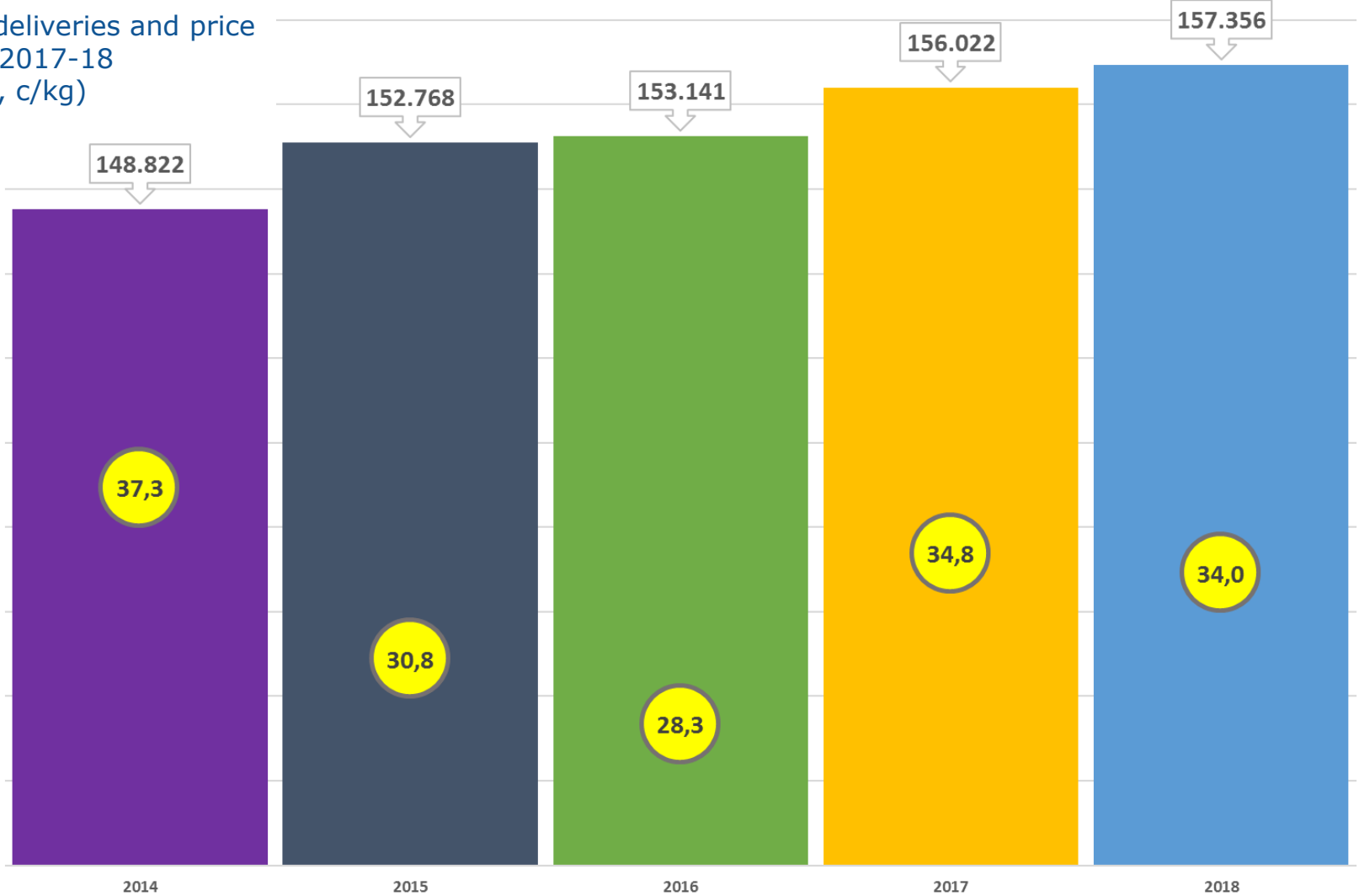




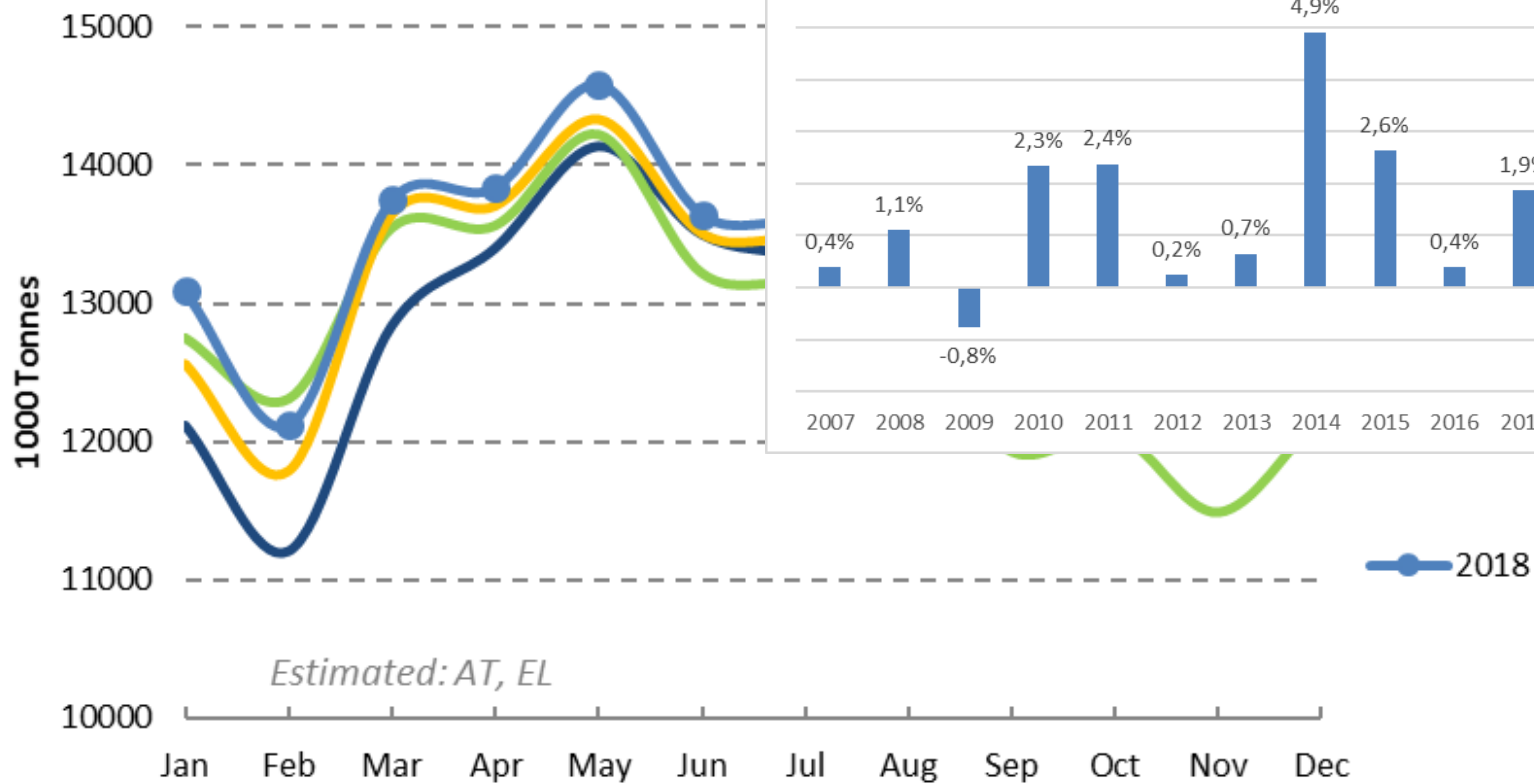
# Milk Market Situation

**Brussels, 22 February 2019**

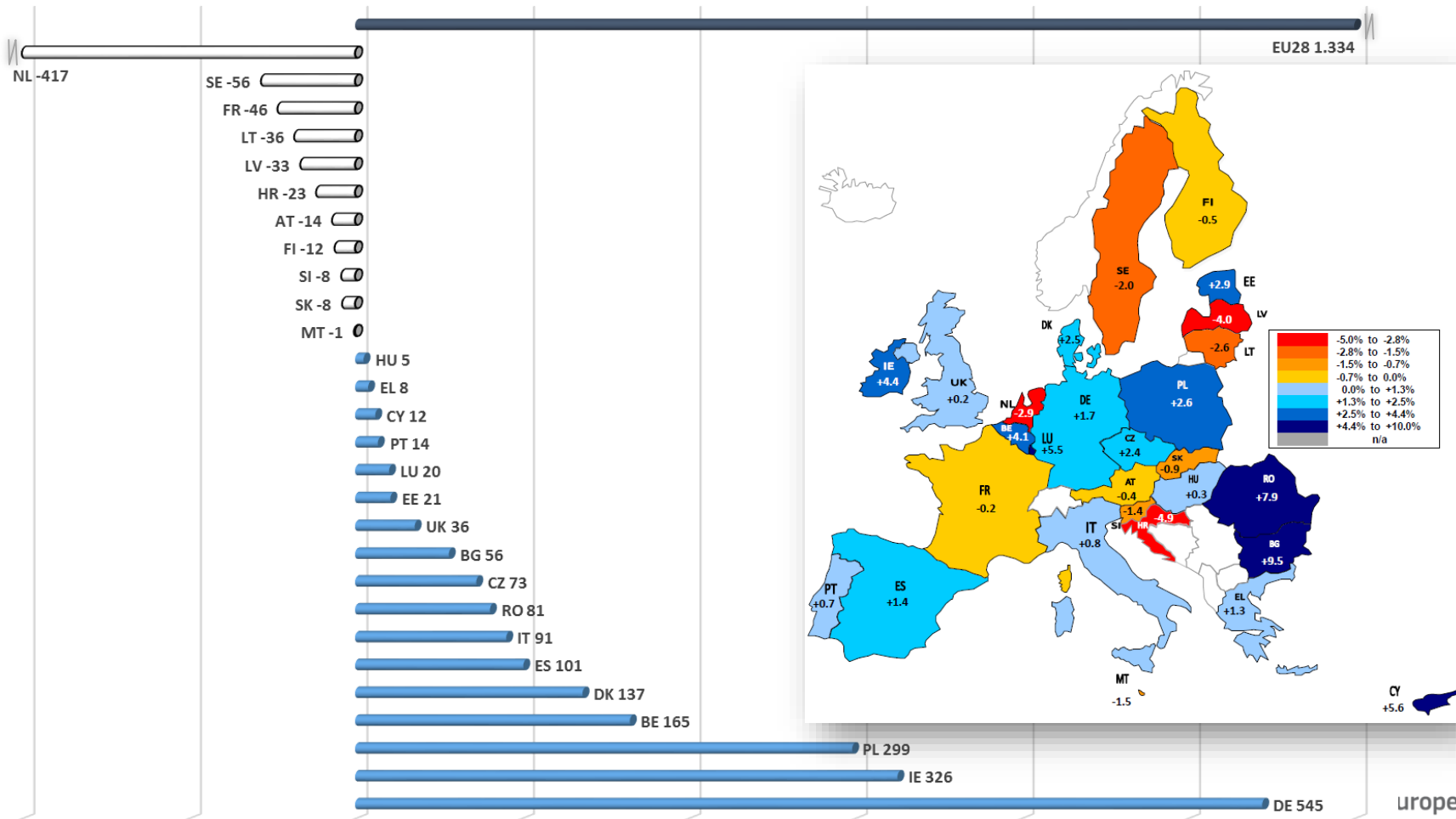
EU milk deliveries and price  
Jan-Dec 2017-18  
(x1000 t, c/kg)



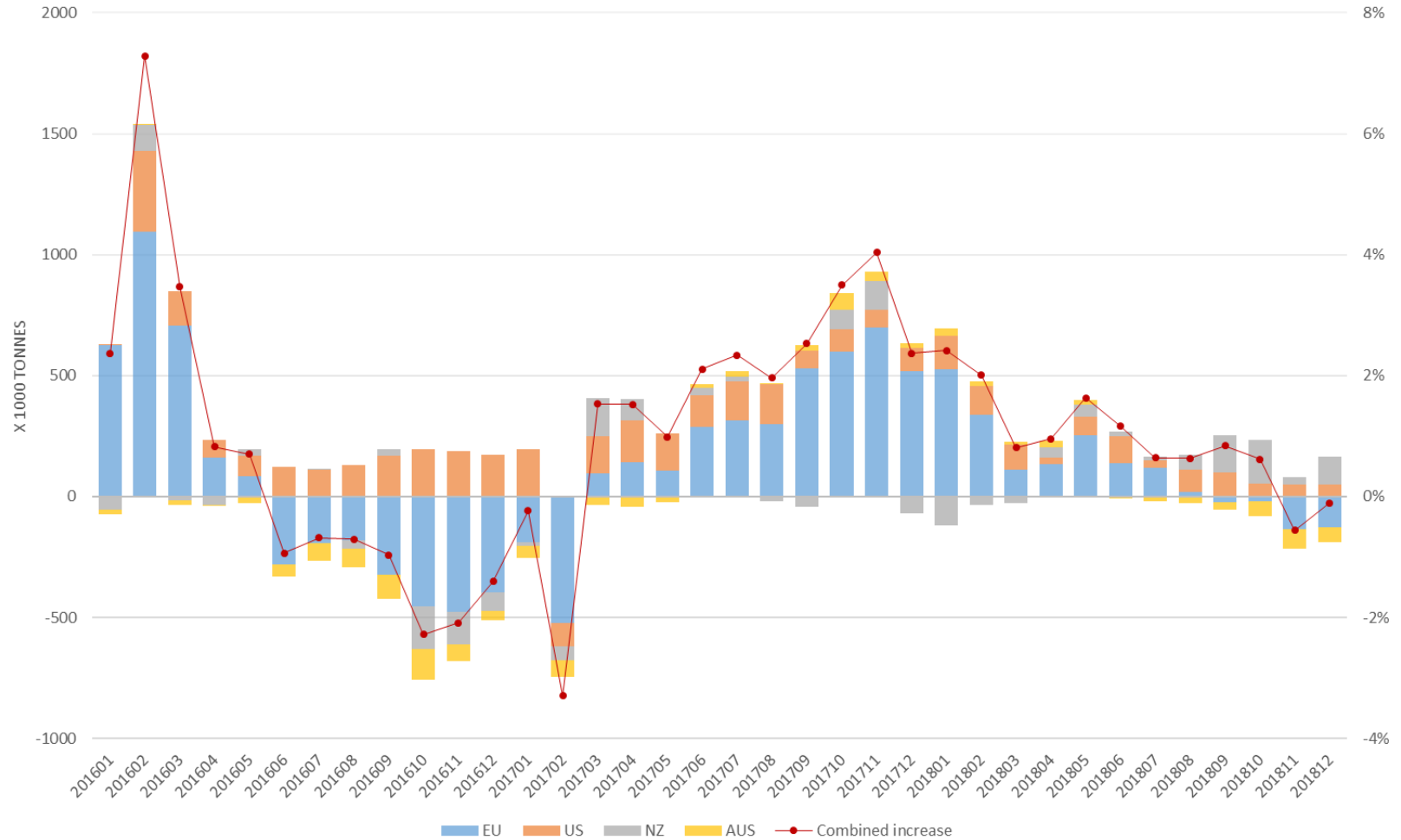
## EU - Cows' r



# EU Milk deliveries evolution 2018/2017 (x1000 t)

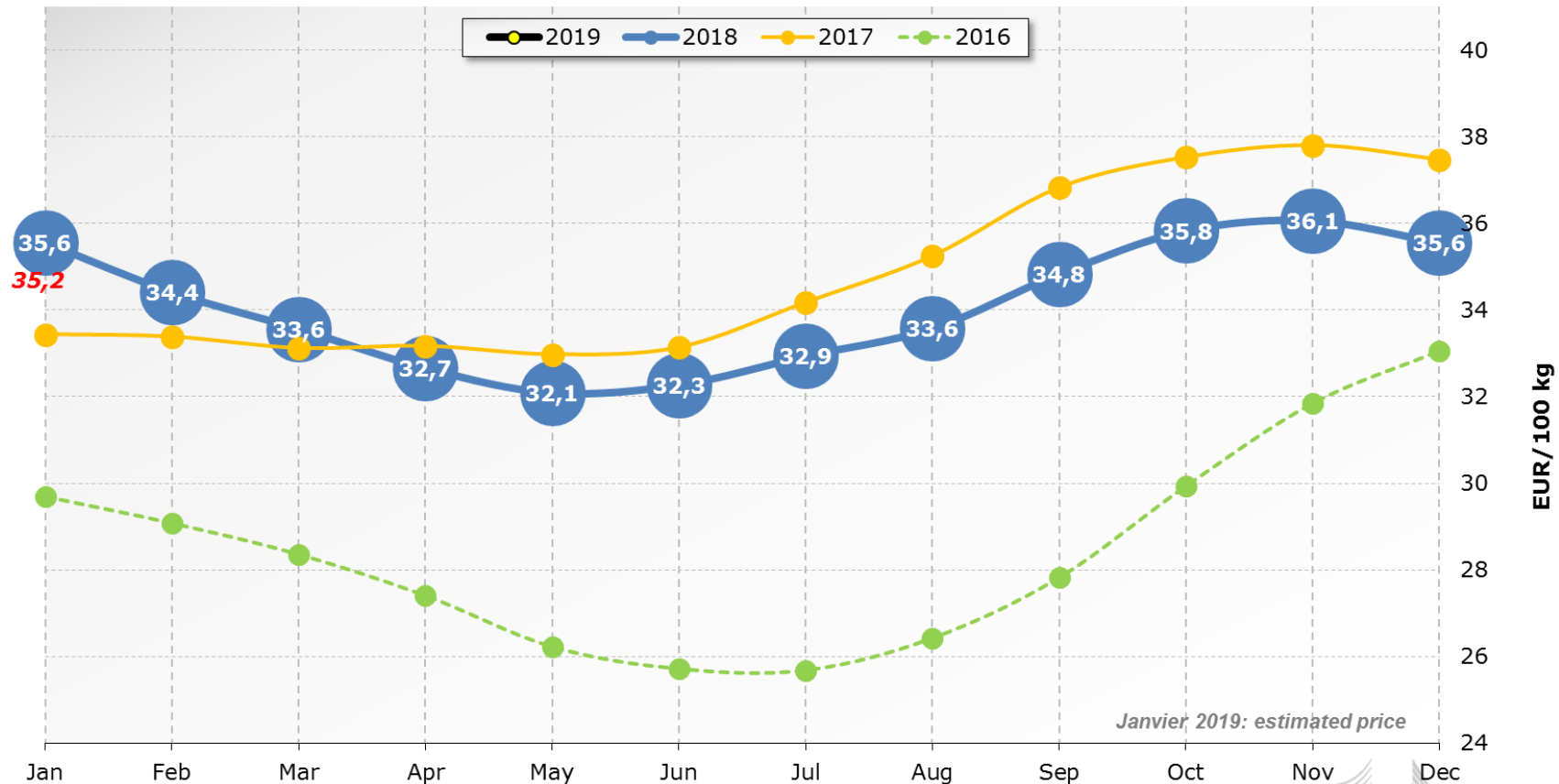


# EU+US+NZ+AUS COMBINED MILK PRODUCTION GROWTH



# Milk Prices paid to the Producers

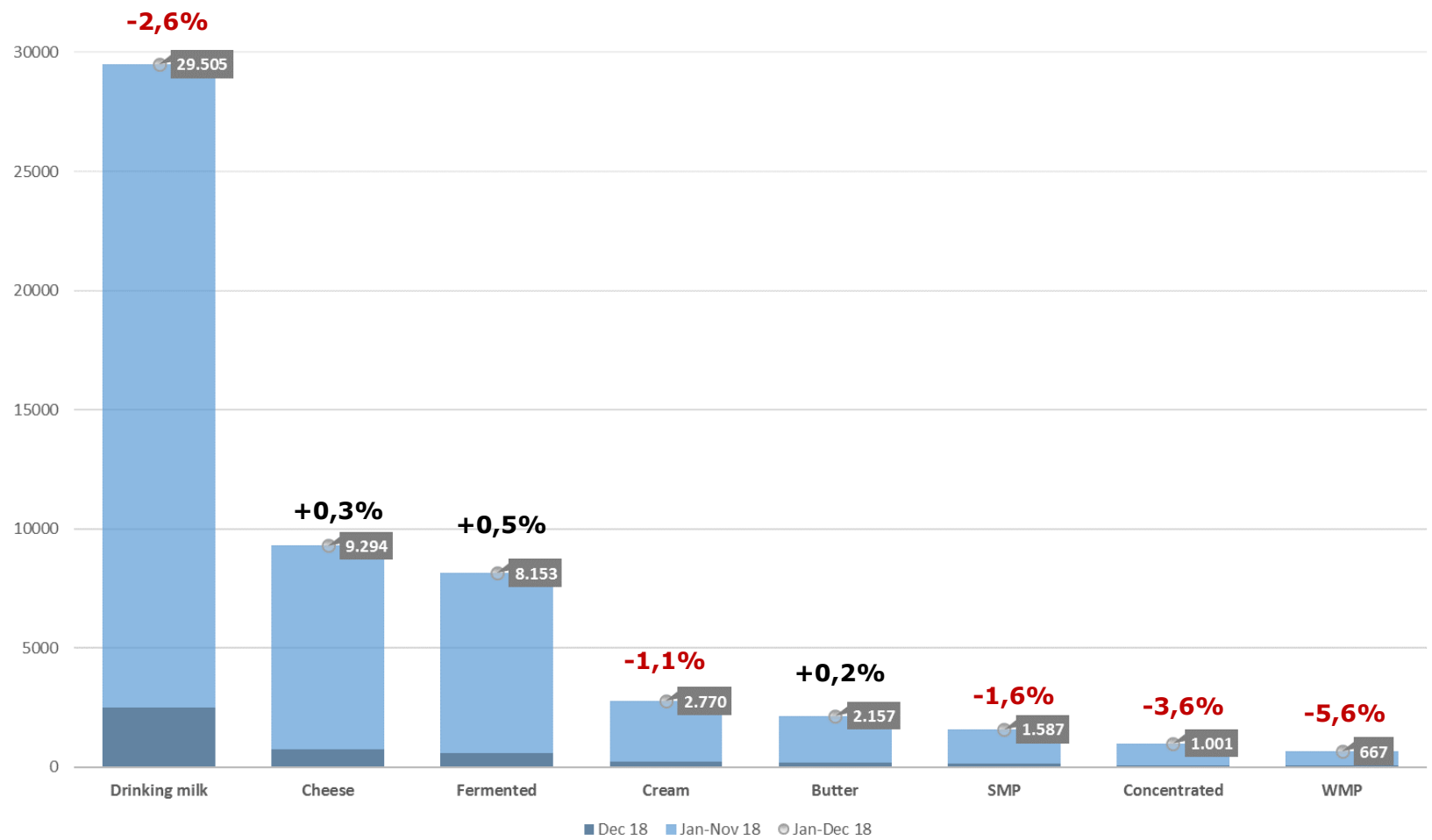
## EU (weight. avg.)



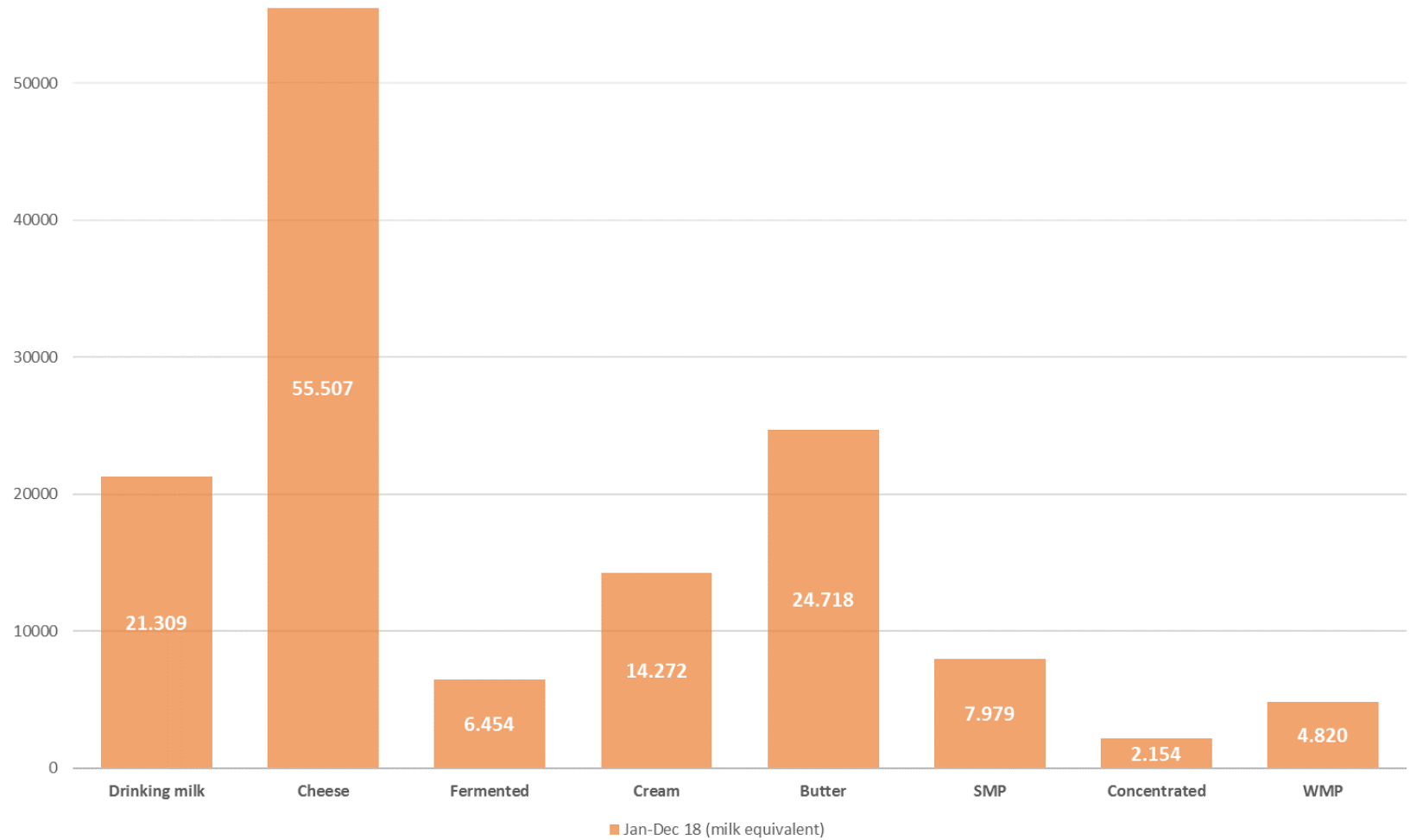
Source : Member States Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



# EU dairy production (x1000 t)



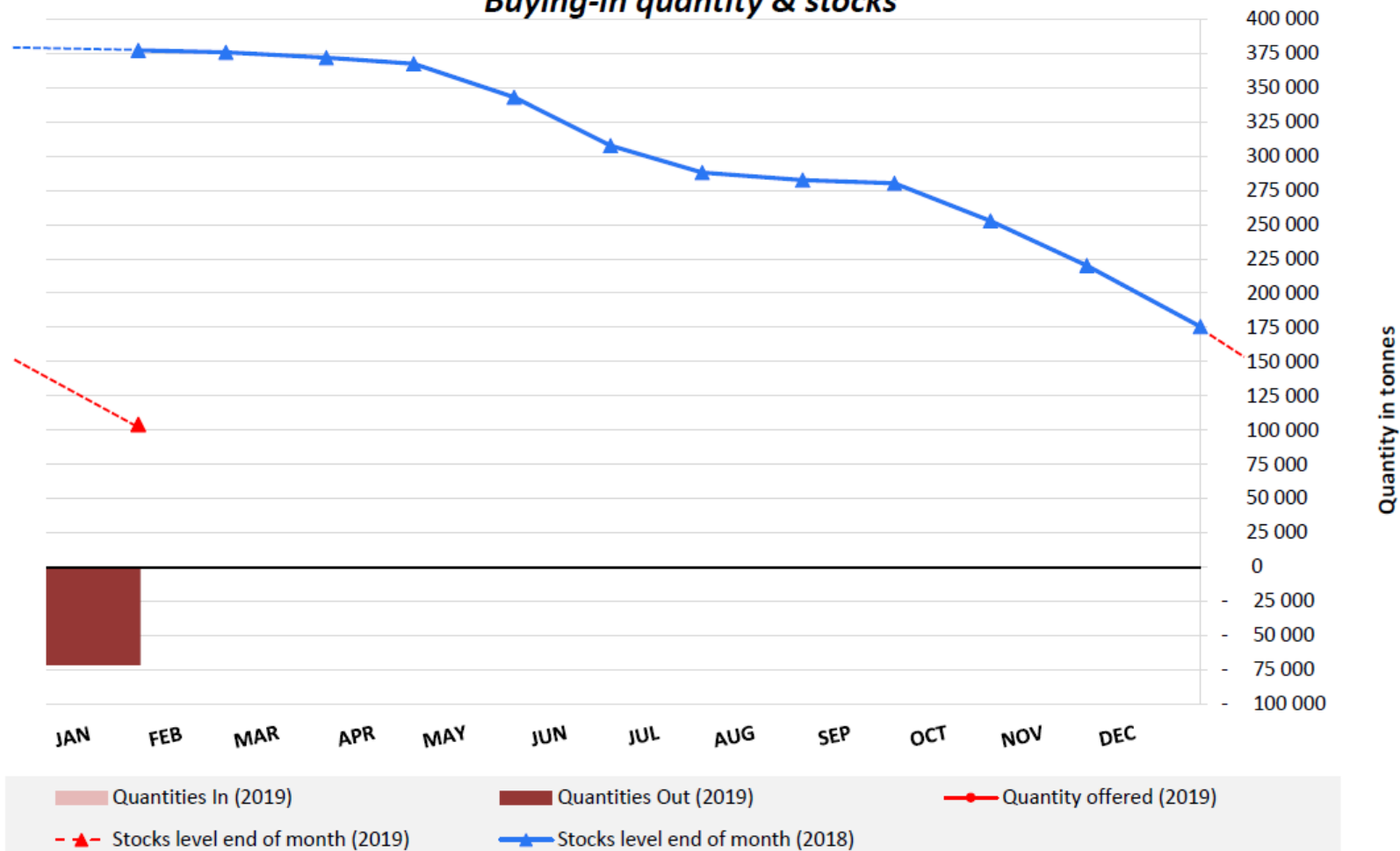
EU dairy production (x1000 t milk equivalent)





# Public SMP Intervention scheme (2017-2018)

## Buying-in quantity & stocks















## EU Dairy Quotations

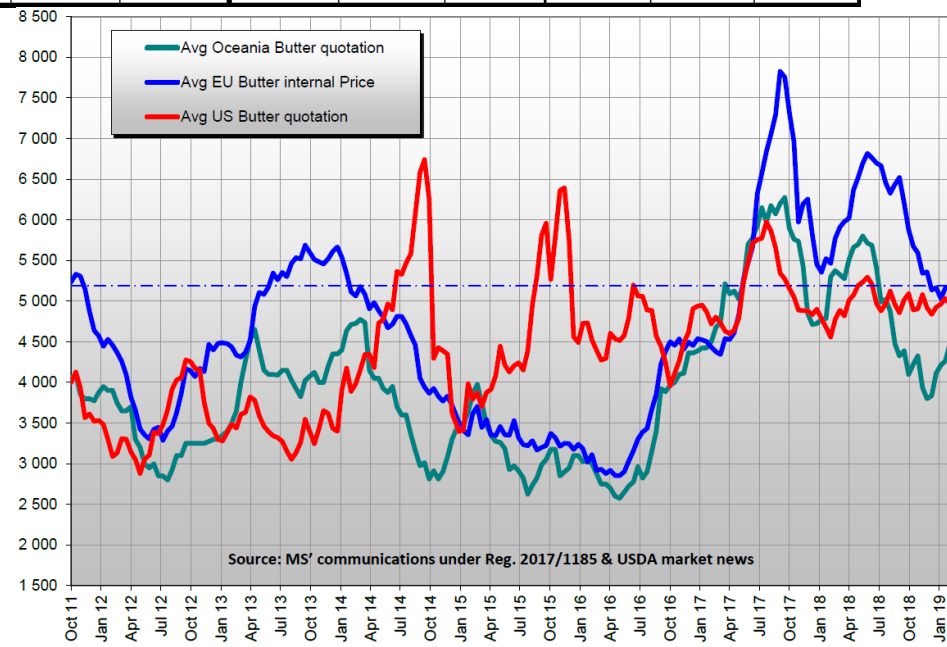
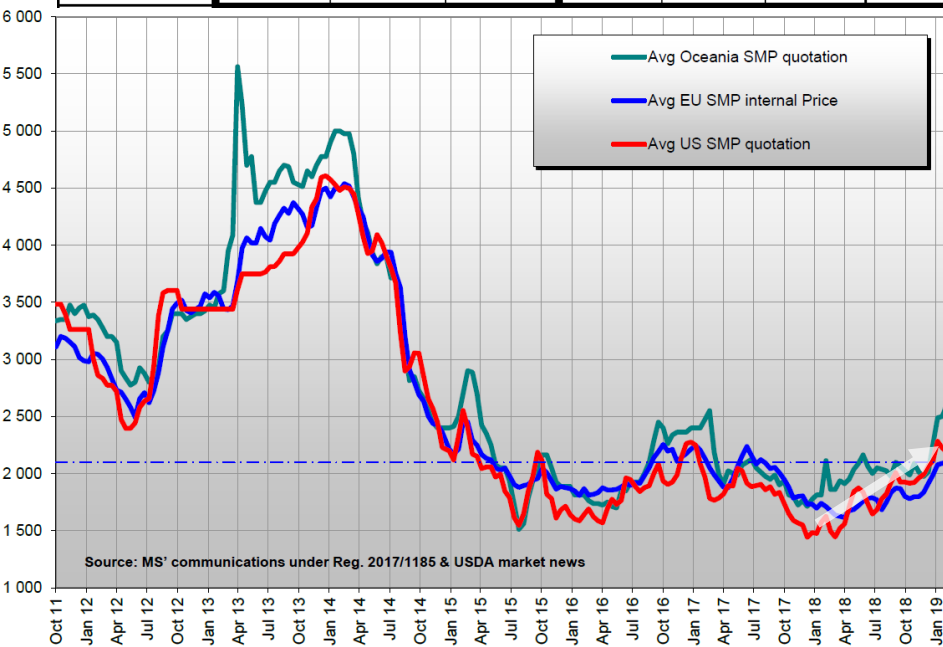
(EU Average Prices based on MS communication and weighted by production)



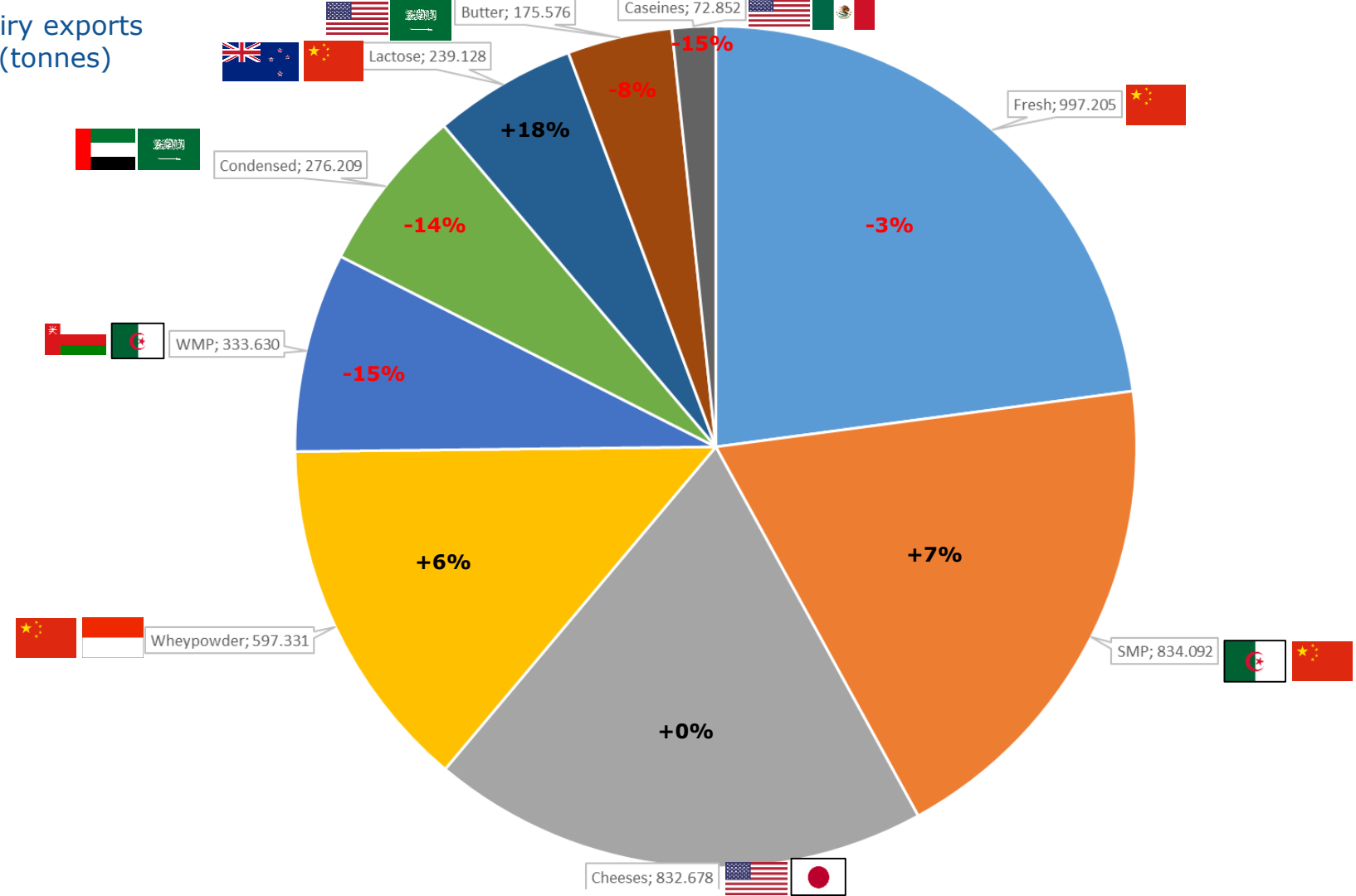
Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

# Latest World Quotations of Dairy Products

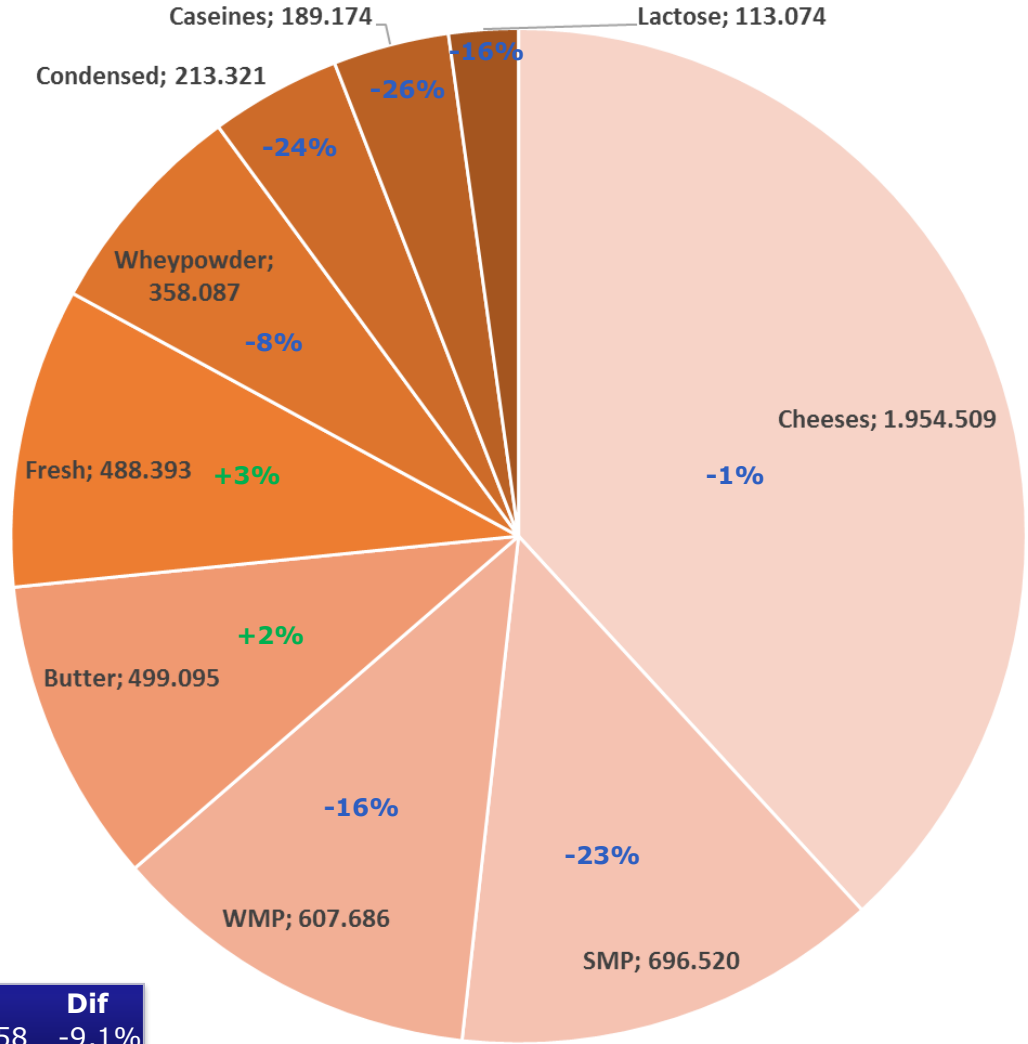
|           | Latest Quotations   |   |   | Week - 2   |         |       |                               |         |         | Year - 1         |         |       |                   |         |        |
|-----------|---|---|---|------------|---------|-------|-------------------------------|---------|---------|------------------|---------|-------|-------------------|---------|--------|
| In US\$/t | 17/02/2019  |   |   | 03/02/2019 |         |       | % change (previous quotation) |         |         | 18 February 2018 |         |       | % change (1 year) |         |        |
|           | EU  | Oceania   | USA   | EU         | Oceania | USA   | EU                            | Oceania | USA     | EU               | Oceania | USA   | EU                | Oceania | USA    |
| Butter    |  5 189 |  4 475 |  4 966 | 5 160      | 4 263   | 5 034 | ➡ +0.5%                       | 📈 +5.0% | 📉 -1.4% | 5 468            | 5 300   | 4 558 | 📉 -5%             | 📉 -16%  | 📈 +9%  |
| SMP       |  2 099 |  2 600 |  2 188 | 2 090      | 2 500   | 2 226 | ➡ +0.4%                       | 📈 +4.0% | 📉 -1.7% | 1 711            | 2 113   | 1 626 | 📈 +23%            | 📈 +23%  | 📈 +35% |
| WMP       |  3 211 |  3 038 |  3 527 | 3 186      | 2 800   | 3 472 | ➡ +0.8%                       | 📈 +8.5% | 📈 +1.6% | 3 142            | 3 225   | 3 186 | 📈 +2%             | 📉 -6%   | 📈 +11% |
| Cheddar   |  3 635 |  3 550 |  3 471 | 3 619      | 3 500   | 3 221 | ➡ +0.4%                       | 📈 +1.4% | 📈 +7.8% | 3 877            | 3 825   | 3 344 | 📉 -6%             | 📉 -7%   | 📈 +4%  |



EU dairy exports  
2018 (tonnes)



EU dairy exports  
2018 (x1000 €)



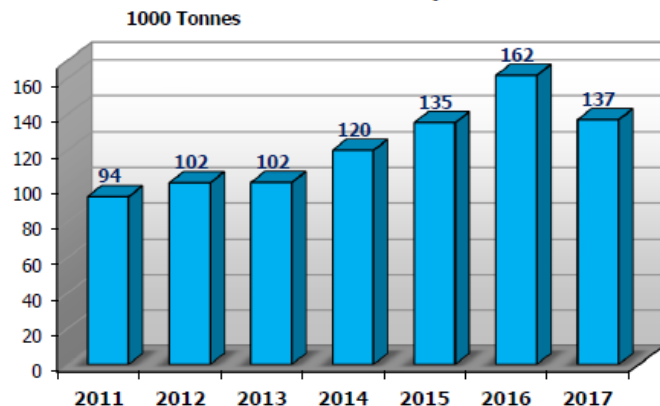
| 2.017     | 2.018     | Dif   |
|-----------|-----------|-------|
| 5.630.542 | 5.119.858 | -9,1% |

# EU Dairy Exports to Third countries

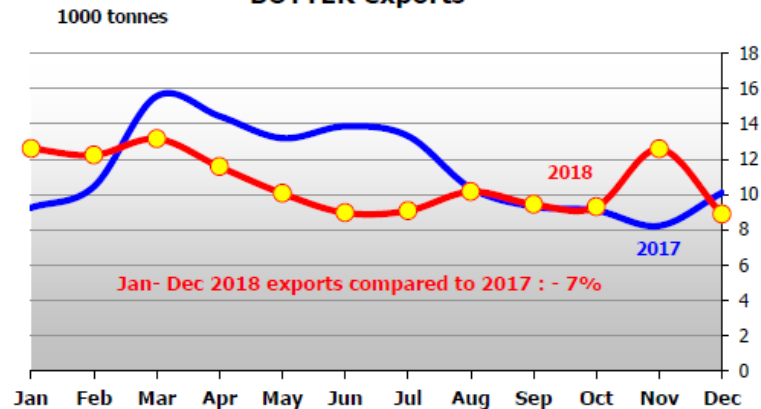
(January-December)

Source : Eurostat (COMEXT)

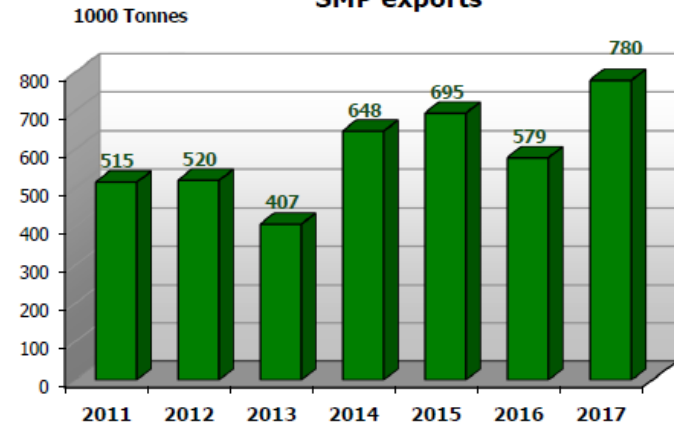
## BUTTER exports



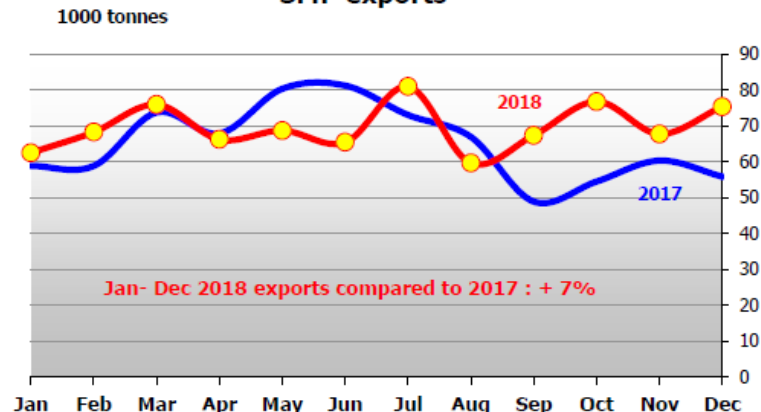
## BUTTER exports



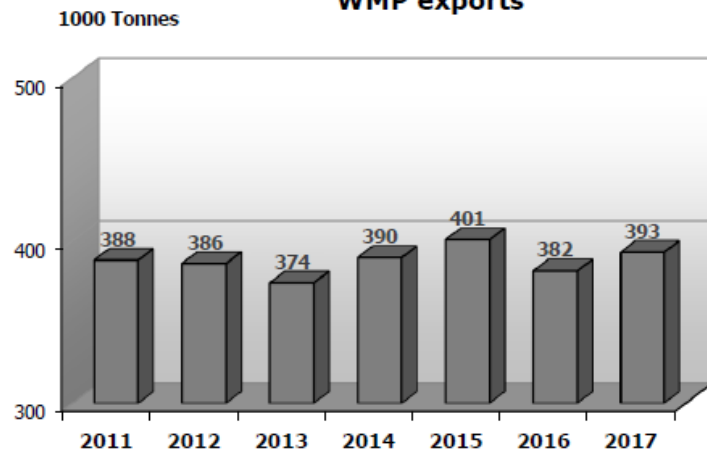
## SMP exports



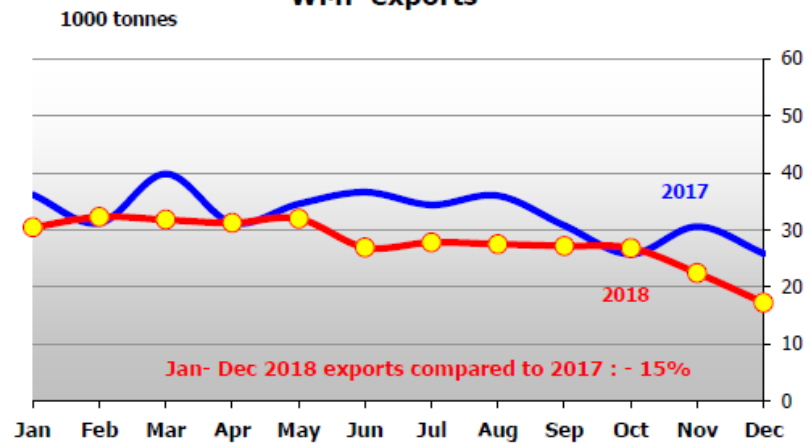
## SMP exports



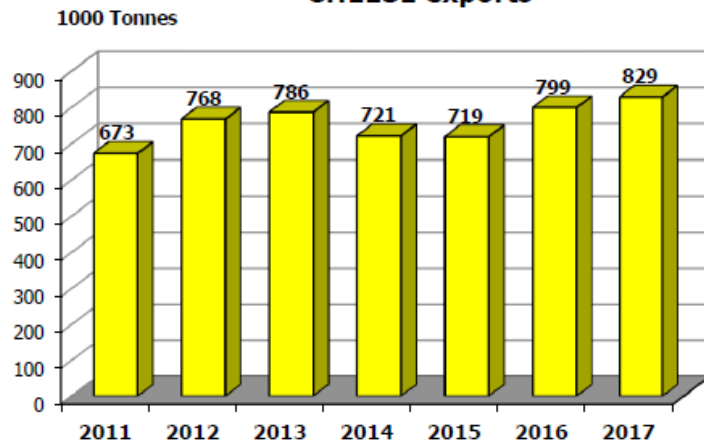
# WMP exports



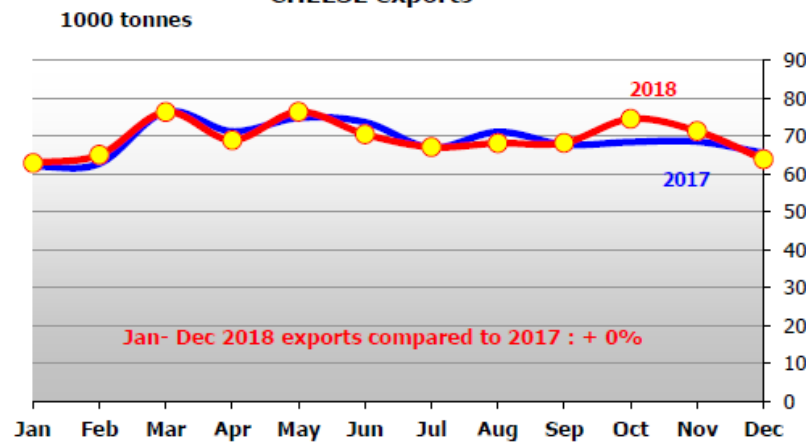
# WMP exports



# CHEESE exports



# CHEESE exports



## MAIN EXPORTING THIRD COUNTRIES

| Jan-Dec 2018<br>compared to 2017       | BUTTER(OIL)     |                  | CHEESE          |                  | S.M.P.          |                  | W.M.P.          |                  |
|--|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|
|  | Qty in<br>ktons | %<br>2018<br>/17 | Qty in<br>ktons | %<br>2018<br>/17 | Qty in<br>ktons | %<br>2018<br>/17 | Qty in<br>ktons | %<br>2018<br>/17 |
| New Zealand                            | 455             | ↗+5%             | 323             | ↘-6%             | 362             | ↘-10%            | 1 378           | ↗+3%             |
| EU-28                                  | 162             | ↘-8%             | 833             | →+0%             | 834             | ↗+7%             | 334             | ↘-15%            |
| United States <sup>up to<br/>Nov</sup> | 49              | ↗+65%            | 321             | ↗+2%             | 665             | ↗+22%            | 46              | ↗+88%            |
| Belarus                                | 78              | ↗+7%             | 210             | ↗+11%            | 120             | ↗+10%            | 32              | ↗+10%            |
| Australia                              | 16              | ↗+3%             | 173             | ↗+1%             | 156             | ↗-1%             | 55              | ↗+1%             |
| Uruguay                                | 13              | ↗+31%            | 29              | ↘-10%            | 16              | ↗+26%            | 143             | ↗+33%            |

## MAIN IMPORTING THIRD COUNTRIES

| Jan-Dec 2018<br>compared to 2017 |              | BUTTER(OIL)     | CHEESE           | S.M.P.          | W.M.P.           |
|----------------------------------|--------------|-----------------|------------------|-----------------|------------------|
|                                  |              | Qty in<br>ktons | %<br>2018<br>/17 | Qty in<br>ktons | %<br>2018<br>/17 |
| China                            |              | 113  +24%       | 108  +0%         | 280  +13%       | 521  +11%        |
| Mexico                           | up to<br>Nov | 23  -38%        | 112  +2%         | 331  +8%        | 7  +116%         |
| Russia                           | up to<br>Nov | 74  -20%        | 241  +17%        | 75  -36%        | 21  -54%         |
| Japan                            |              | 16  +90%        | 286  +5%         | 52  -11%        | 0  +17%          |
| Algeria                          | up to<br>Jun | 5  -10%         | 13  +3%          | 104  +30%       | 150  +2%         |
| Indonesia                        | up to<br>Nov | 22  +0%         | 26  -1%          | 142  +3%        | 51  +27%         |

Source : GTA



European  
Commission