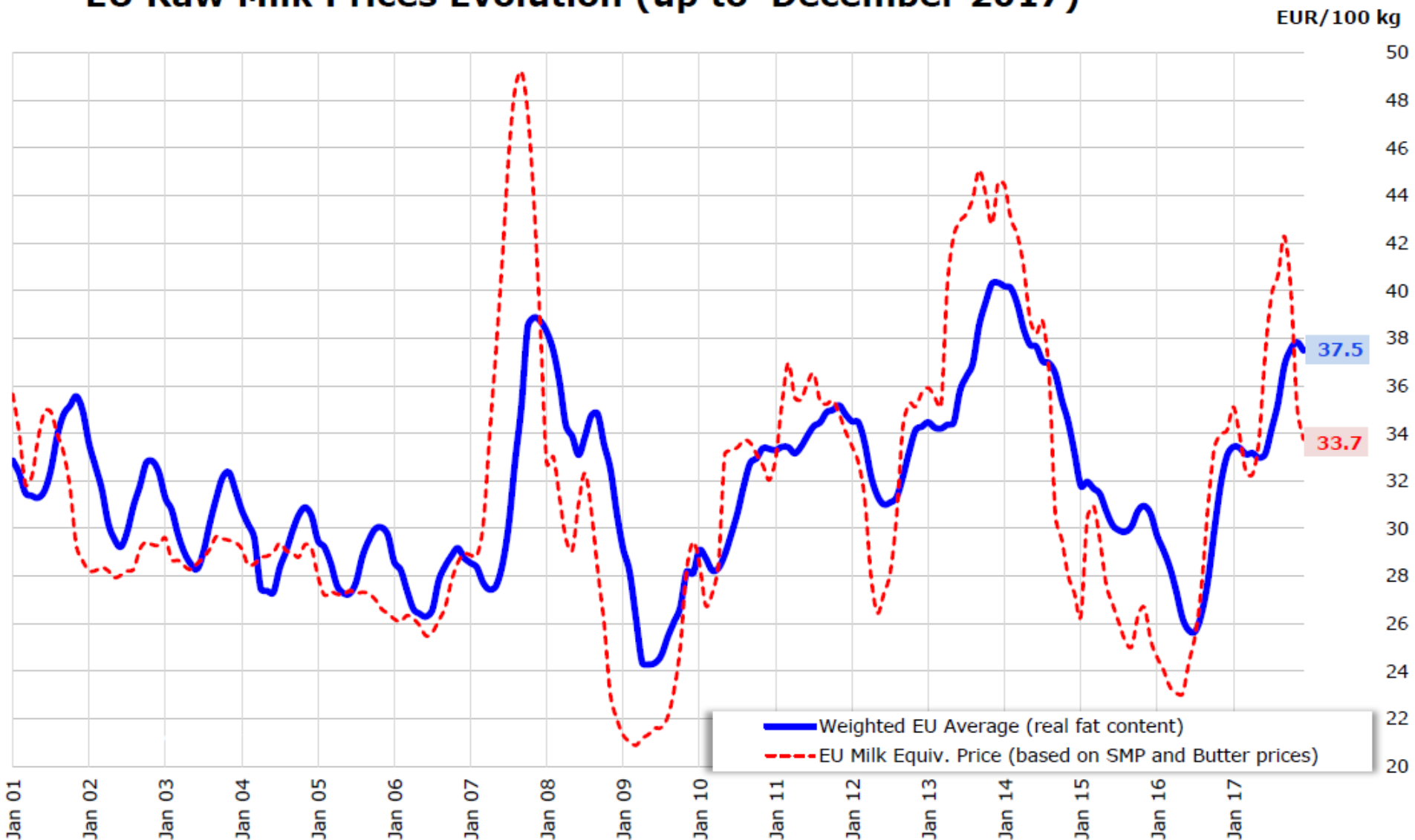




Milk Market Situation

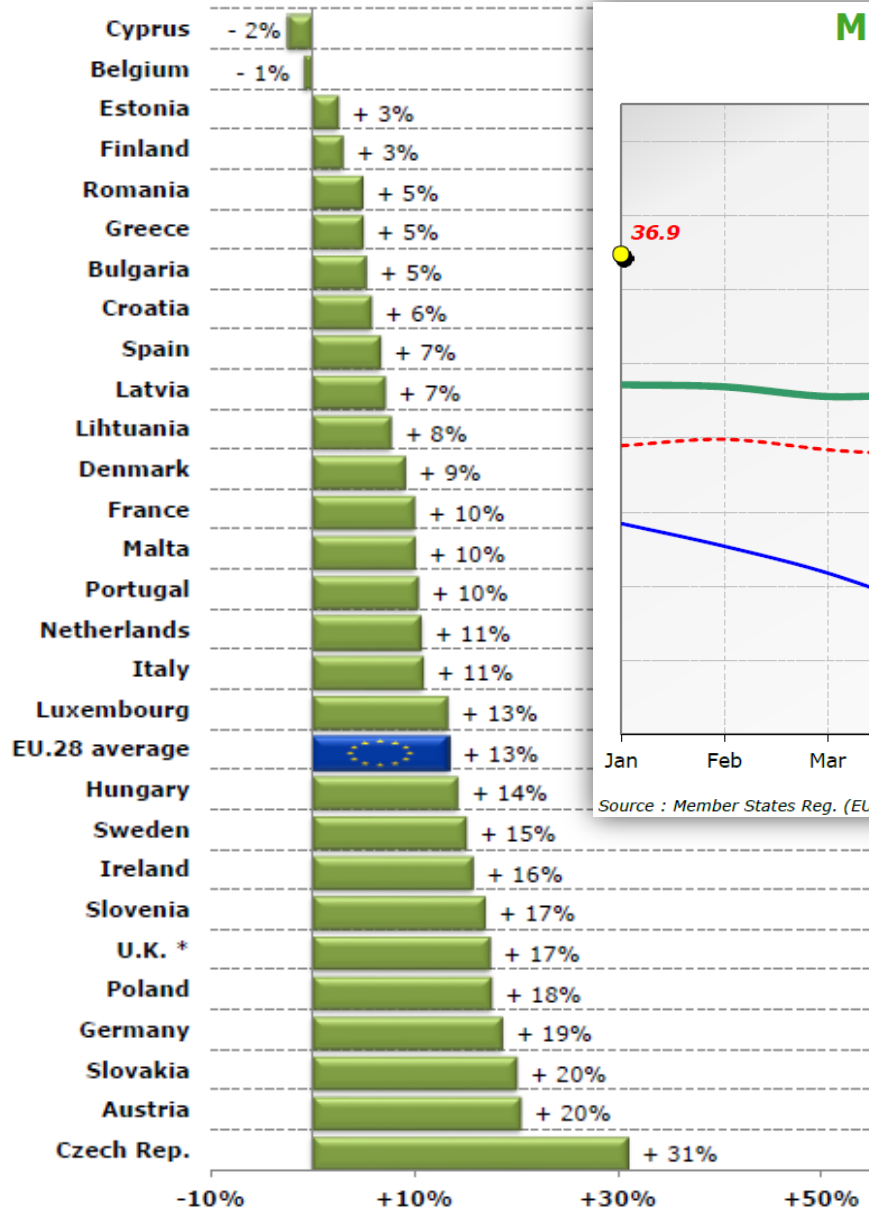
**Brussels, 20
February 2018**

EU Raw Milk Prices Evolution (up to December 2017)



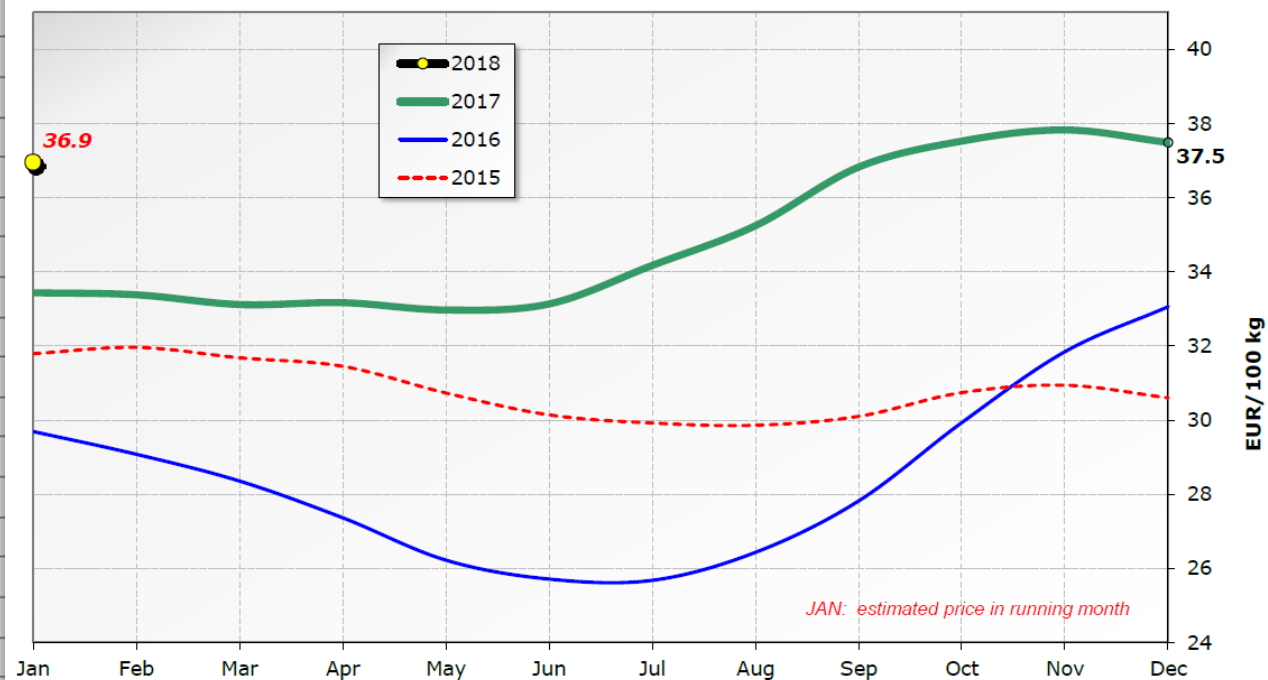
Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

Raw Milk Price evolution in December 2017 compared to December 2016



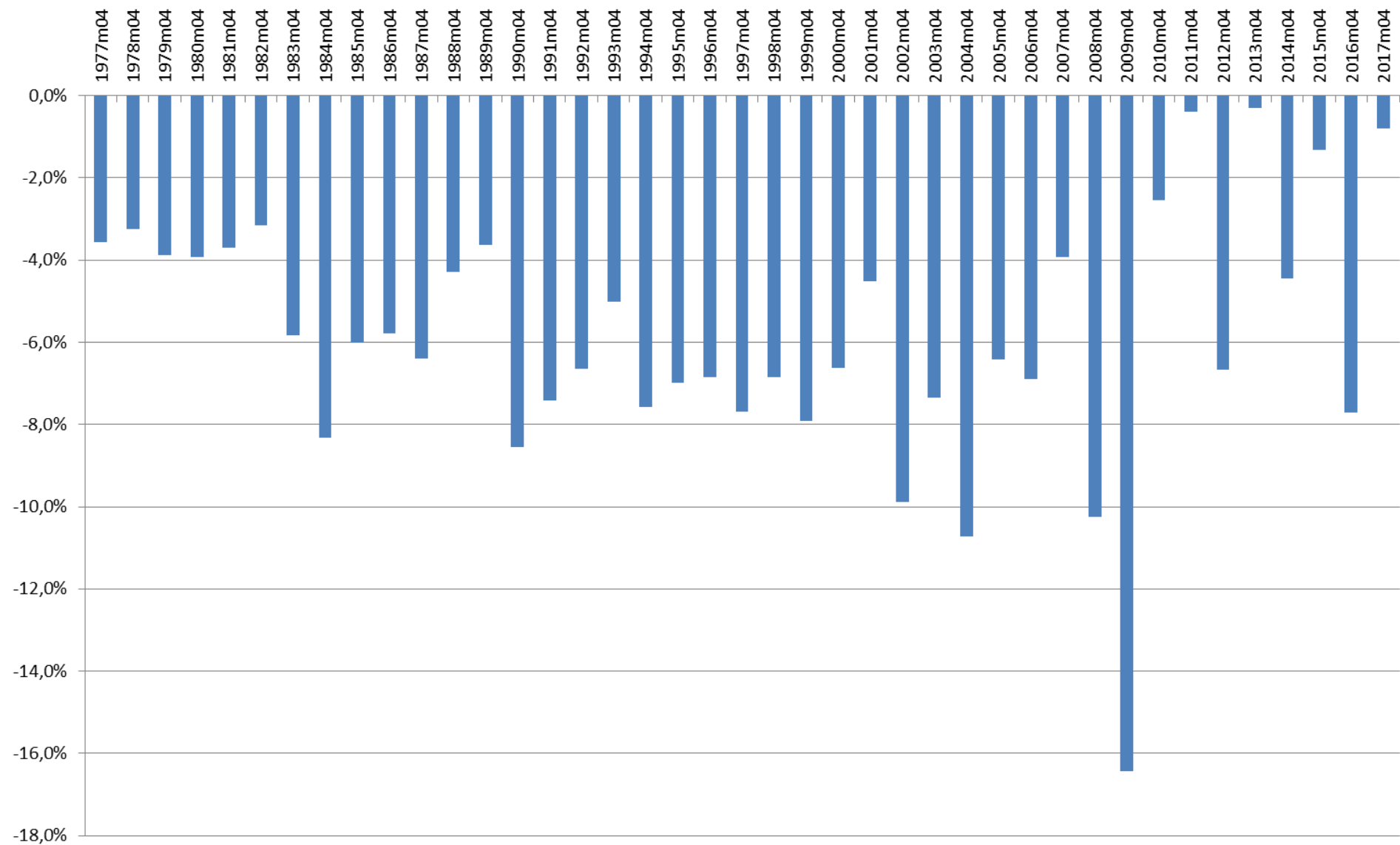
* : estimated figures for Dec 2017

Milk Prices paid to the Producers EU (weight. avg.)



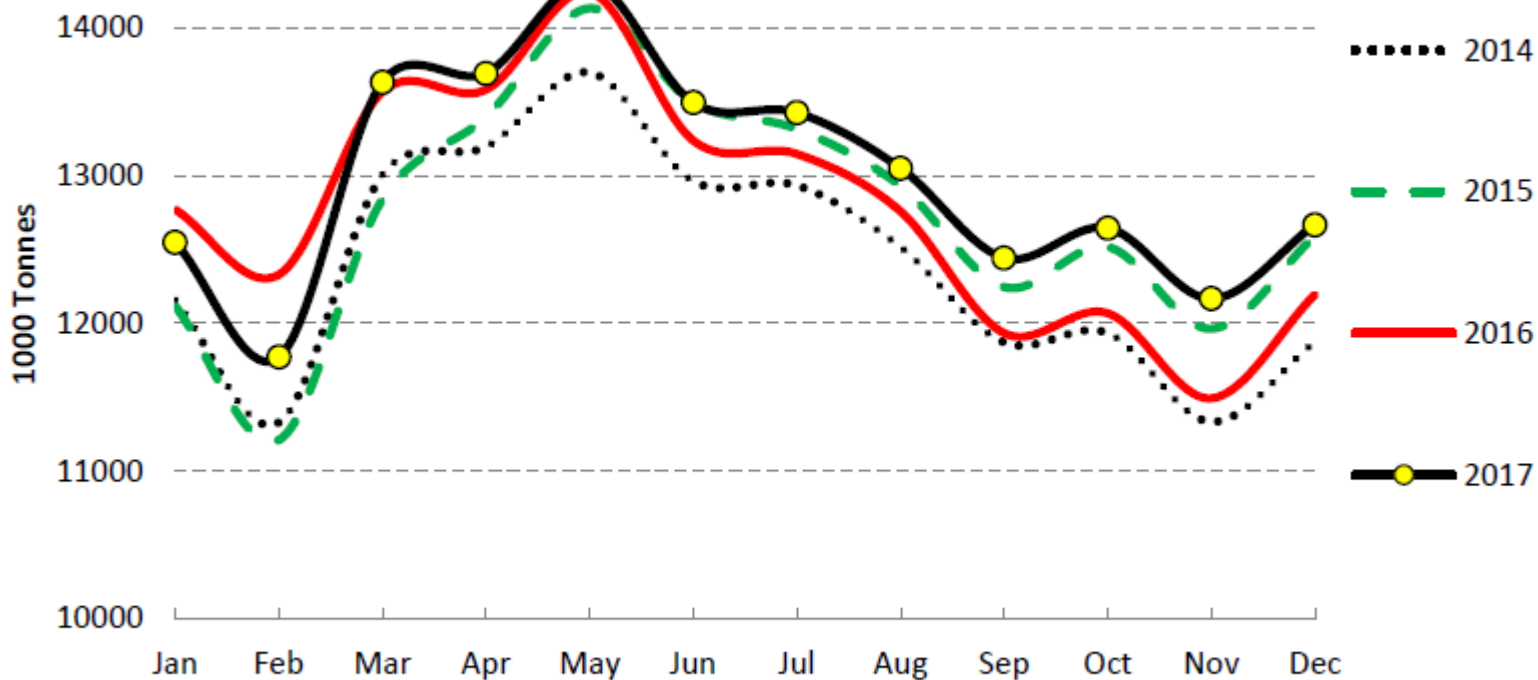
Source : Member States Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

EU average milk price April/January



EU - Cows' milk collected

Jan-Dec 2017/16 : + 1.7%



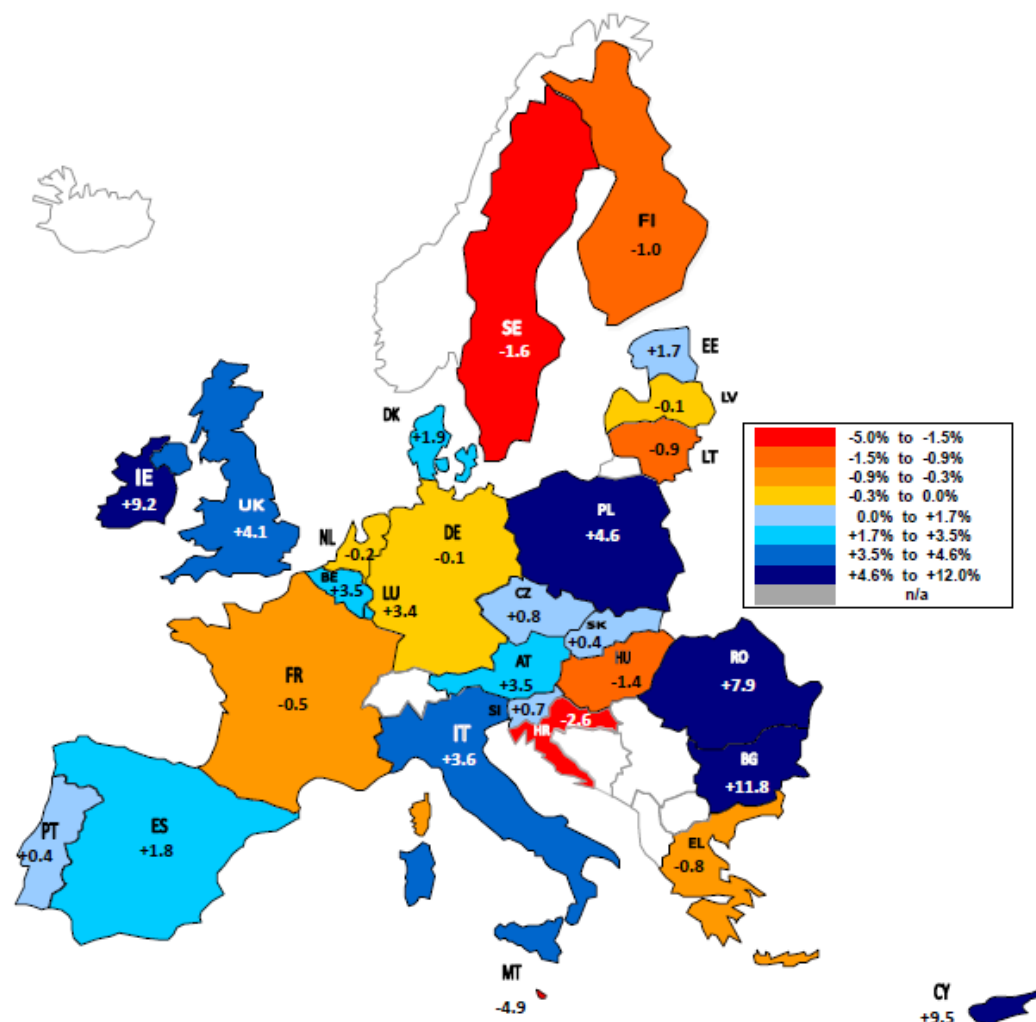
Jan	-1,7%
Feb	-4,5%
Mar	0,5%
Apr	0,8%
May	0,5%
Jun	2,0%
Jul	2,1%
Aug	2,3%
Sep	4,3%
Oct	4,8%
Nov	5,9%
Dec	3,9%

Source : Estat - Newcronos

Last update : Jan-Dec

EU Milk Deliveries compared to last period (in %)

(Jan - Dec 2017 / Jan - Dec 2016)

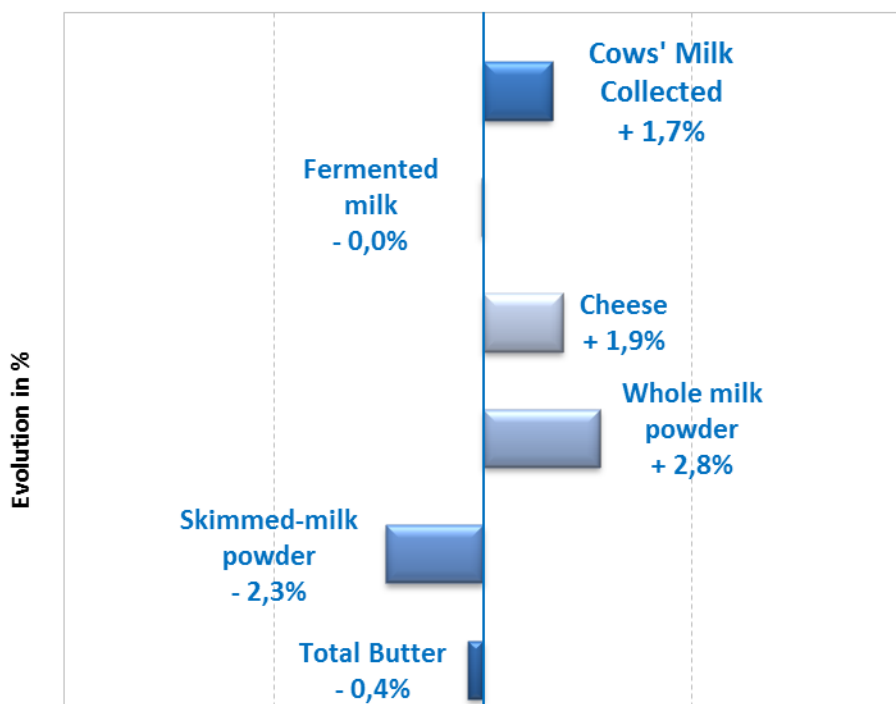


Estimated figures for: EL and IT

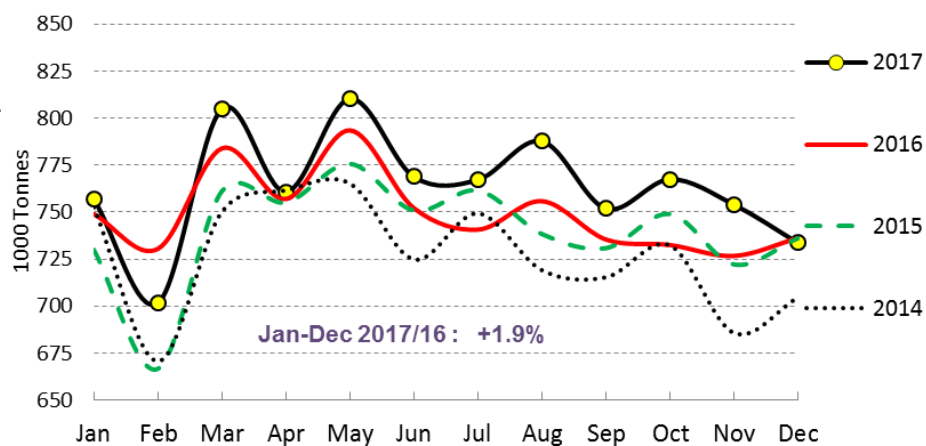
Dec 17 compared to Dec 16

Rank	evolution in %		evolution in 1000 Tons	
	MS	%	MS	Tons
1.	IE	+13.6%	DE	+129
2.	RO	+10.9%	UK	+64
3.	LU	+10.0%	FR	+64
4.	AT	+9.4%	PL	+38
5.	CY	+8.5%	IT	+33
6.	BG	+8.0%	ES	+25
7.	UK	+5.4%	IE	+25
8.	EE	+5.1%	AT	+24
9.	BE	+5.1%	DK	+18
10.	DE	+5.0%	BE	+16
11.	CZ	+4.9%	CZ	+12
12.	ES	+4.4%	RO	+8
13.	DK	+4.2%	PT	+5
14.	PL	+4.1%	BG	+3
15.	PT	+3.7%	EE	+3
16.	IT	+3.4%	LU	+3
17.	FR	+3.1%	CY	+2
18.	SI	+2.4%	SK	+1
19.	SK	+1.9%	SI	+1
20.	EL	+1.2%	FI	+1
21.	LV	+1.0%	SE	+1
22.	HR	+0.9%	LT	+1
23.	LT	+0.8%	LV	+1
24.	FI	+0.5%	EL	+1
25.	SE	+0.5%	HR	+0
26.	NL	-0.1%	MT	-0
27.	HU	-2.8%	NL	-2
28.	MT	-3.3%	HU	-4
	EU28	+3.9%	EU28	+473

EU-28 Deliveries/Productions development (Jan-Dec 2017 compared to Jan-Dec 2016)



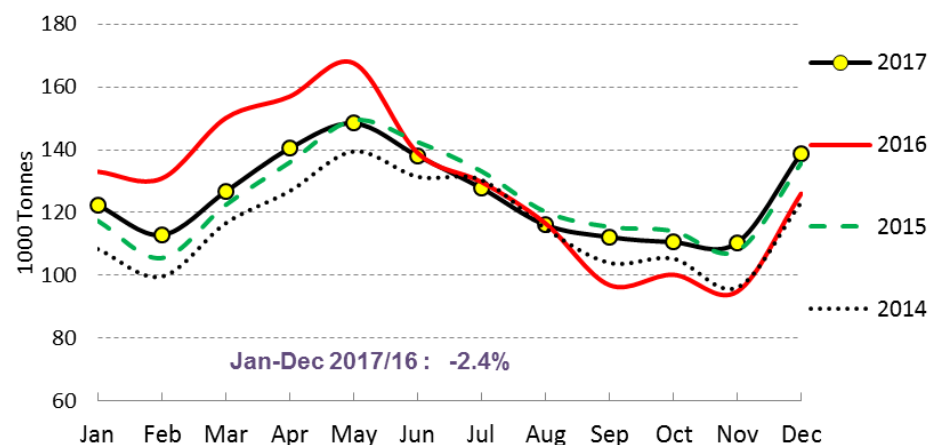
EU - Cheese



Source : Estat - Newcronos

Last Update : Jan-Dec

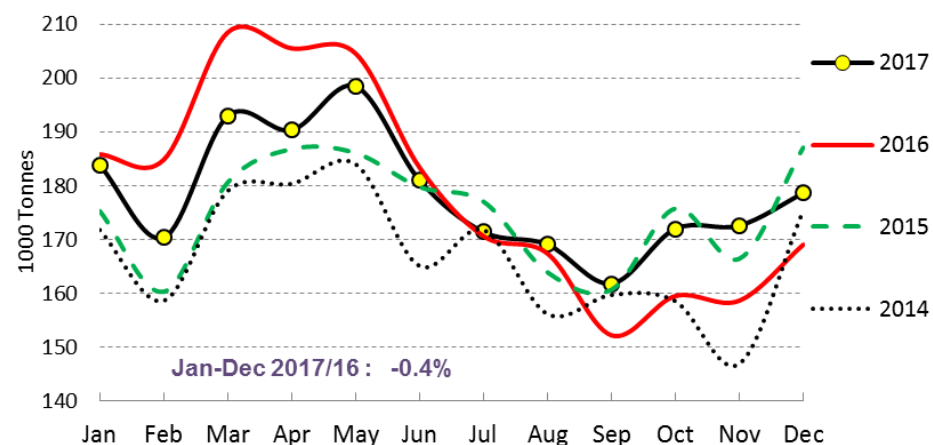
EU - Skimmed-milk powder



Source : Estat - Newcronos

Last Update : Jan-Dec

EU - Butter

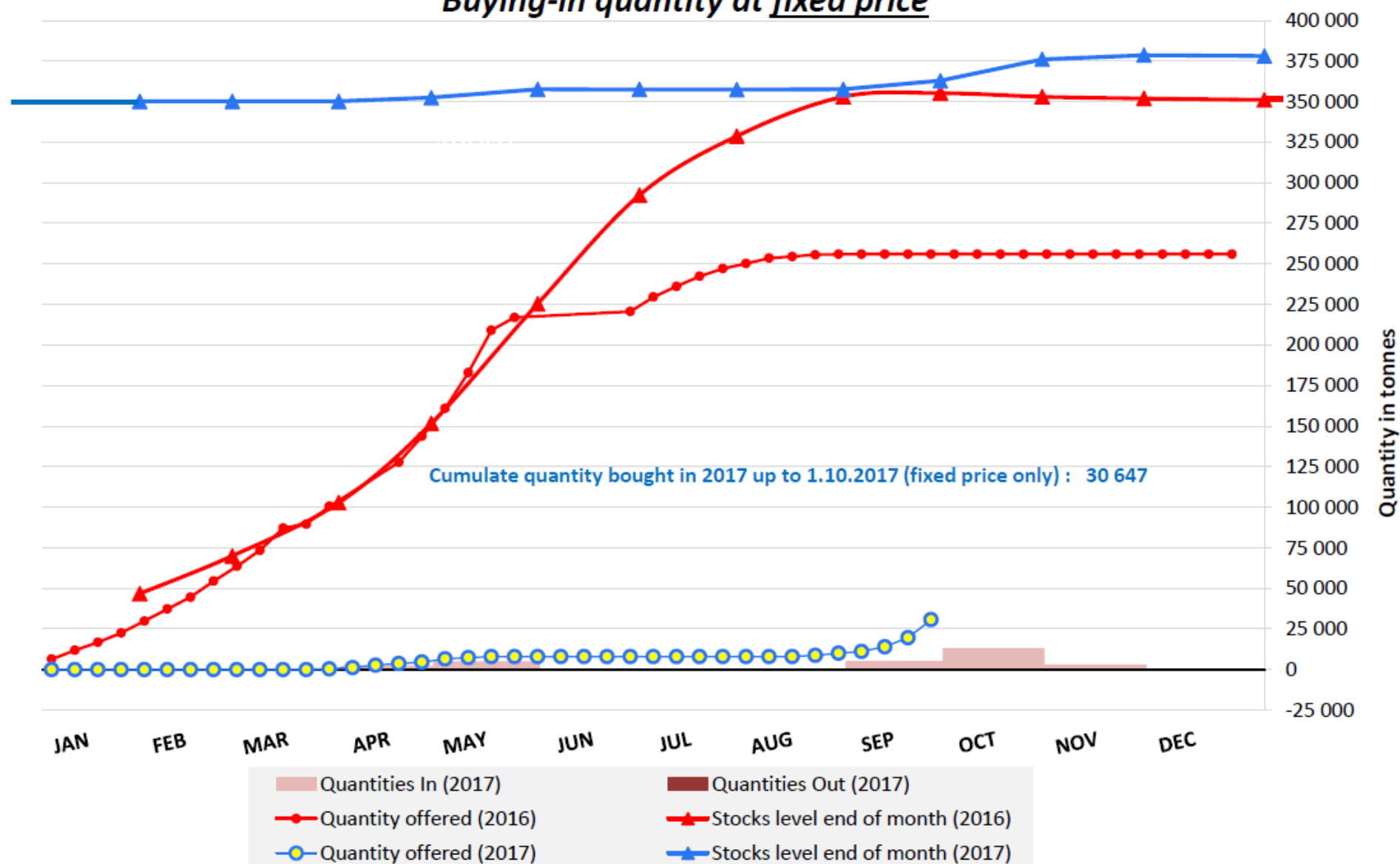


Source : Estat - Newcronos

Last Update : Jan-Dec

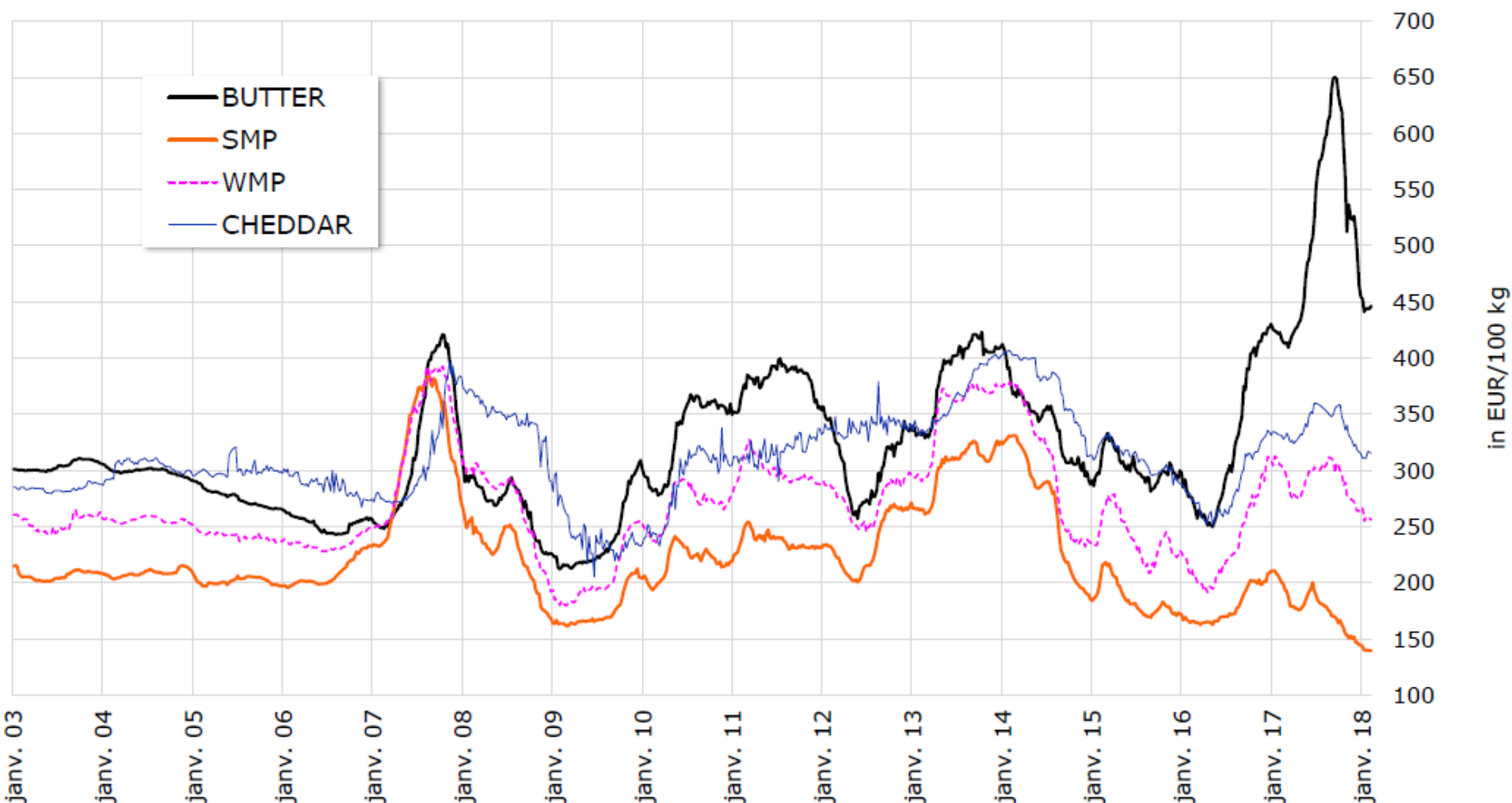
Public SMP Intervention scheme (2016-2017)

Buying-in quantity at fixed price



EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)



Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7



European
Commission

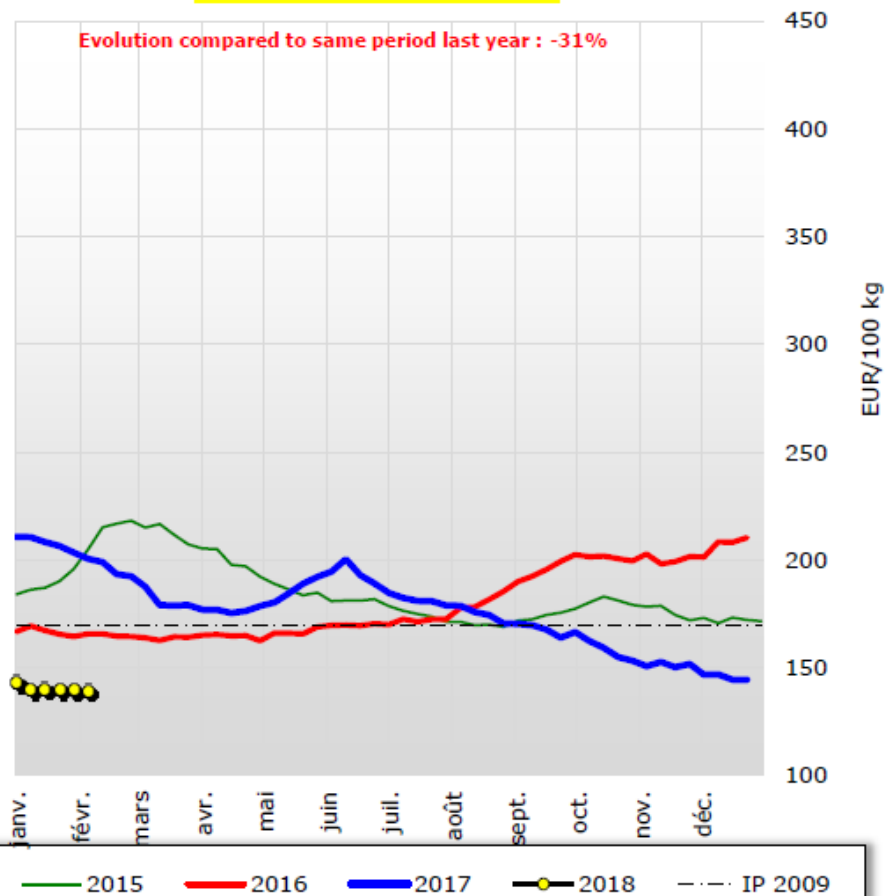
Prices of EU Dairy commodities

(Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7)

Weekly EU SMP Prices

Latest price : 139 EUR/100kg

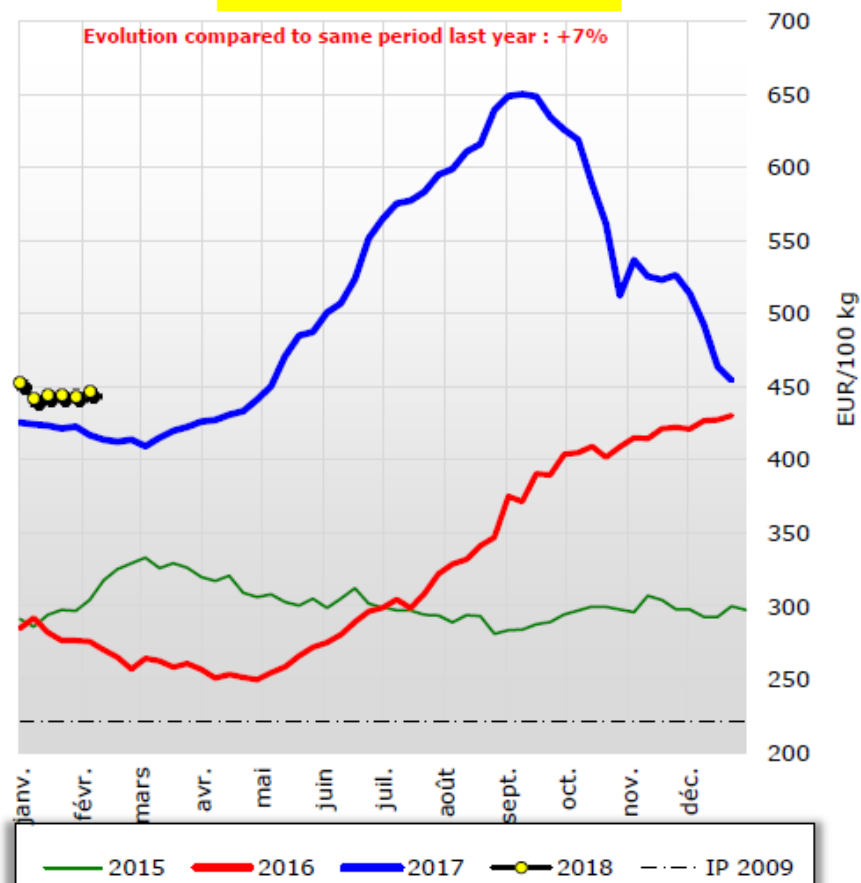
Evolution compared to same period last year : -31%



Weekly EU BUTTER Prices

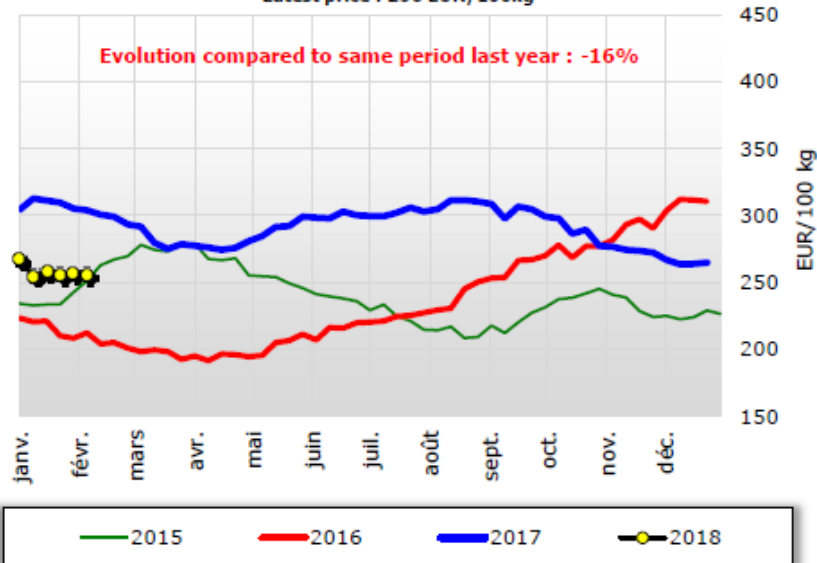
Latest price : 446 EUR/100kg

Evolution compared to same period last year : +7%



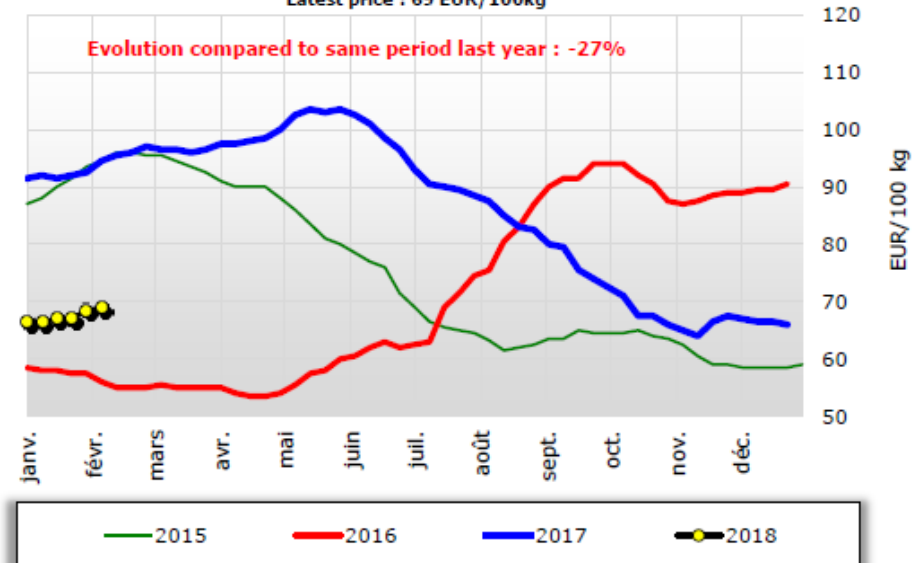
Weekly EU WMP Prices

Latest price : 256 EUR/100kg



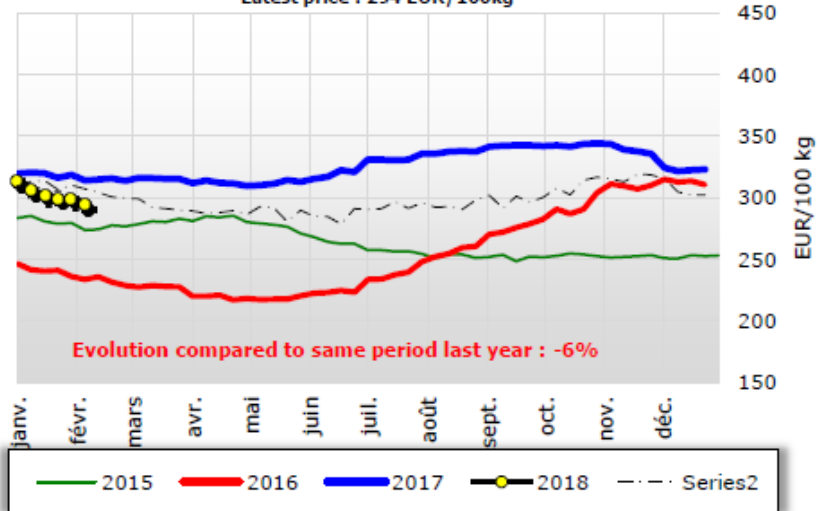
Weekly EU WheyPowder Prices

Latest price : 69 EUR/100kg



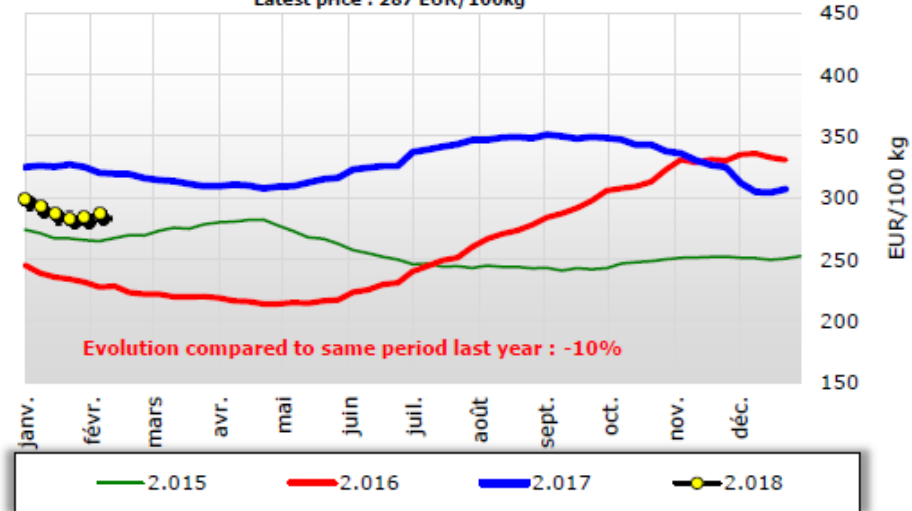
Weekly EU GOUDA Prices

Latest price : 294 EUR/100kg















Weekly EU EDAM Prices

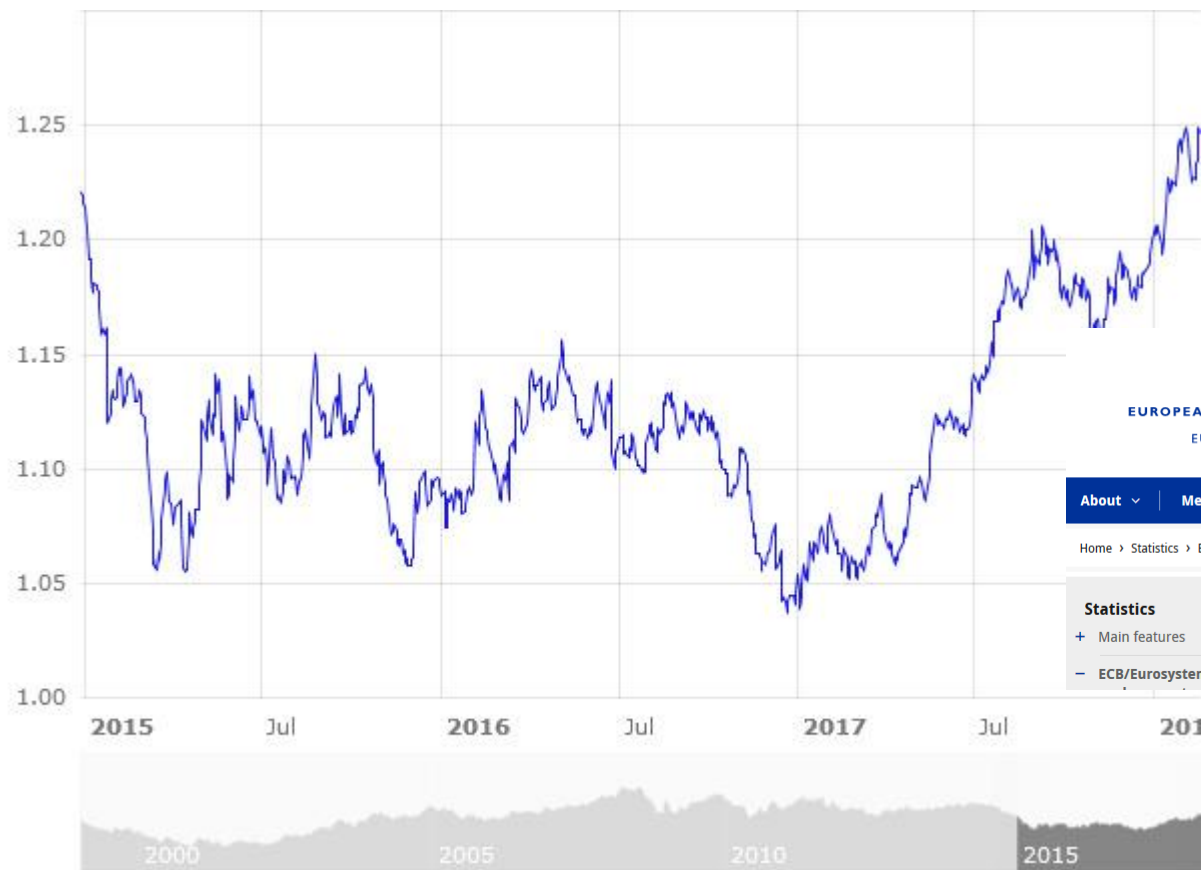
Latest price : 287 EUR/100kg



Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	18/02/2018			04/02/2018			% change (previous quotation)			February 2017			% change (1 year)		
	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA
Butter	 5 479	 5 300	 4 620	5 525	4 788	4 697	→ - 0.8%	↑ + 10.7%	↓ - 1.6%	4 433	4 500	4 720	↑ + 24%	↑ + 18%	↓ - 2%
SMP	 1 710	 2 113	 1 599	1 740	1 813	1 564	↓ - 1.7%	↑ + 16.6%	↑ + 2.3%	2 131	2 475	1 968	↓ - 20%	↓ - 15%	↓ - 19%
WMP	 3 142	 3 225	 3 197	3 182	2 975	3 142	↓ - 1.3%	↑ + 8.4%	↑ + 1.8%	3 230	3 300	3 307	↓ - 3%	↓ - 2%	↓ - 3%
Cheddar	 3 873	 3 825	 3 346	3 940	3 463	3 226	↓ - 1.7%	↑ + 10.5%	↑ + 3.7%	3 518	3 875	3 524	↑ + 10%	↓ - 1%	↓ - 5%

Source : Member States Notifications under Reg. 2017/1185, USDA



About Media Explaners Research & Publications Statistics The €

Home Statistics ECB/Eurosystem policy and exchange rates Euro foreign exchange reference rates ECB euro reference exc

Statistics

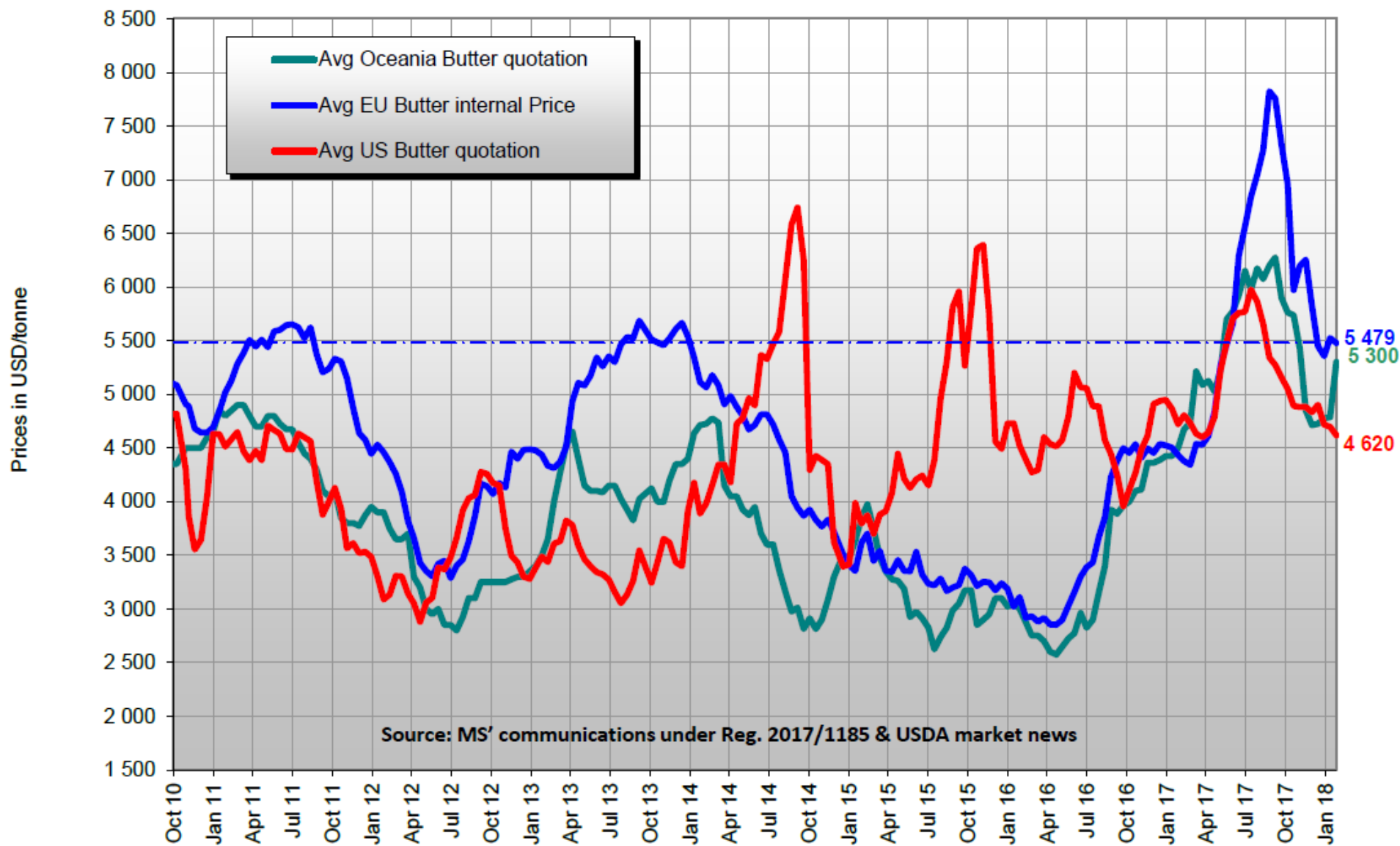
- + Main features
- ECB/Eurosystem policy and

US dollar (USD)

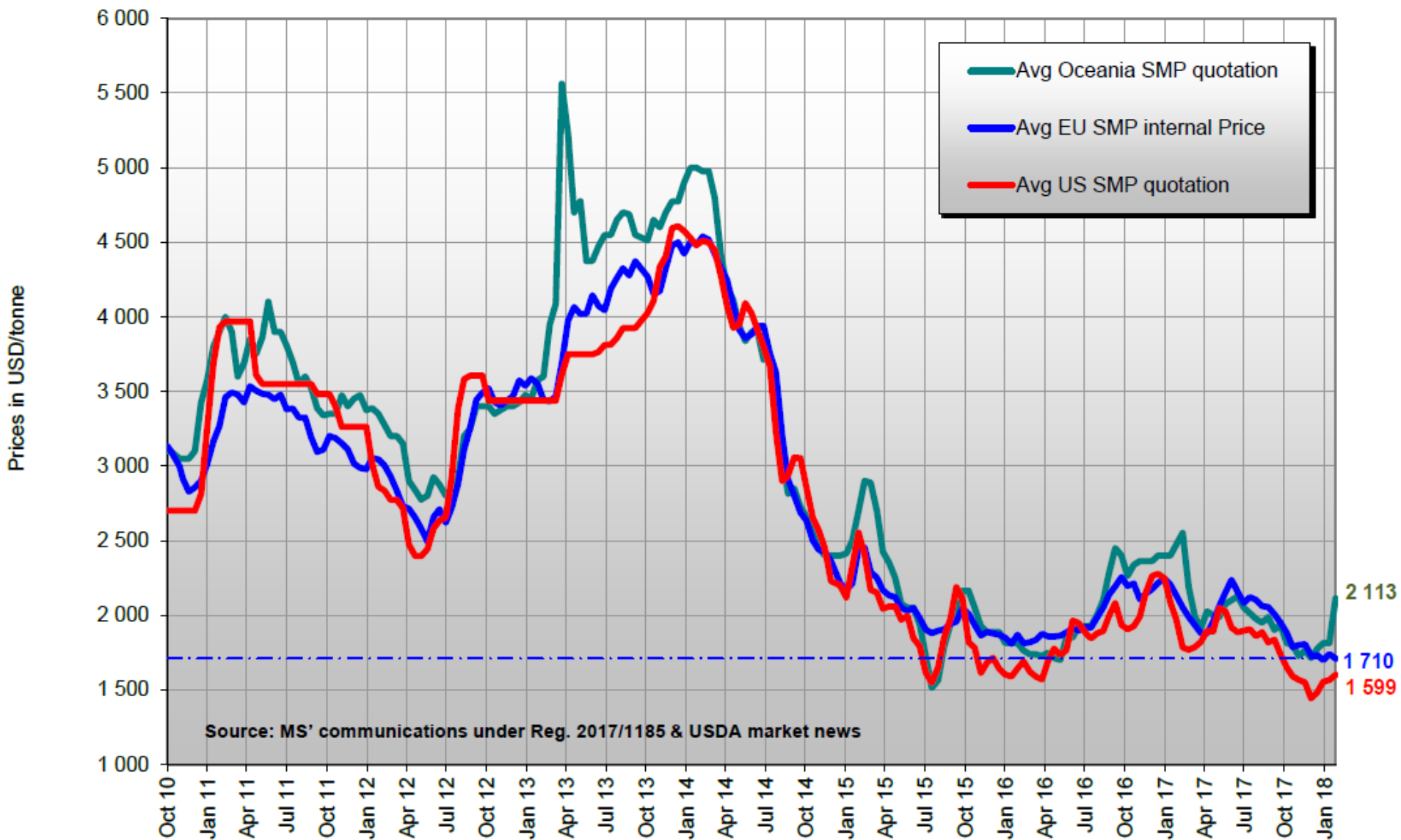
Latest (16 February 2018): EUR 1 = USD 1.2464

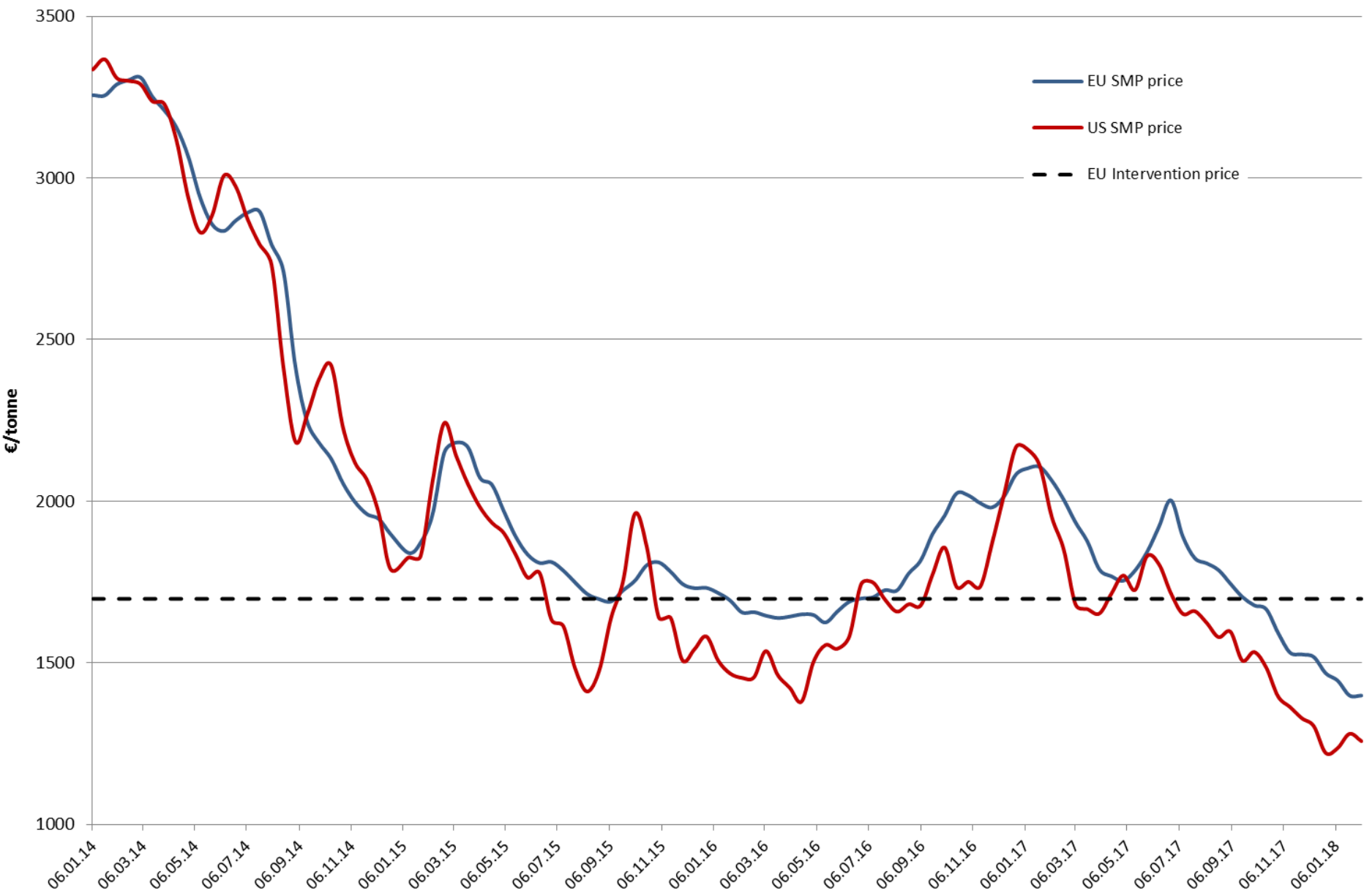


EU/US/Oceania Quotations of Butter



EU/US/Oceania Quotations of SMP





BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
-----------------------	--------	--------	--------

MAIN EXPORTING THIRD COUNTRIES

<i>Jan-Dec 2017 compared to 2016</i>	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16
New Zealand	434	↓ - 13%	343	↘ - 3%	402	↘ - 9%	1 343	↘ - 0%
EU-28	175	↓ - 18%	830	↗ + 4%	779	↗ + 36%	393	↗ + 3%
United States	33	↗ + 16%	343	↗ + 19%	608	↗ + 3%	27	↓ - 16%
Australia	15	↓ - 46%	172	↗ + 3%	158	↘ - 3%	55	↓ - 22%
Belarus	72	↘ - 6%	189	↘ - 8%	109	↘ - 2%	29	↗ + 3%
Argentina	4	↓ - 25%	44	↓ - 16%	20	↓ - 22%	71	↓ - 36%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
-----------------------	--------	--------	--------

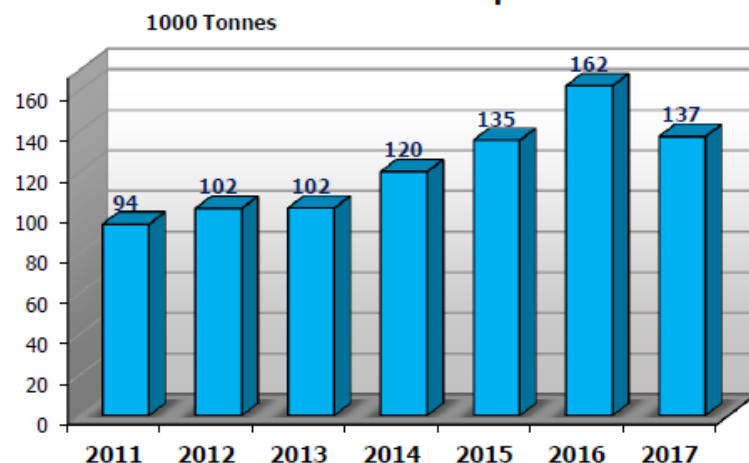
MAIN IMPORTING THIRD COUNTRIES

<i>Jan-Dec 2017 compared to 2016</i>	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16
China	92	↗ + 12%	108	↗ + 11%	247	↗ + 34%	470	↗ + 12%
Russia up to Nov	91	↗ + 0%	203	↘ - 1%	116	↘ - 7%	46	↗ + 8%
Mexico up to Nov	37	↓ - 17%	110	↘ - 3%	307	↗ + 17%	3	↓ - 72%
Algeria up to Oct	9	↓ - 22%	22	↓ - 27%	134	↗ + 43%	230	↗ + 26%
Japan	8	↓ - 35%	273	↗ + 6%	59	↗ + 73%	0	↓ - 25%
United States	44	↘ - 7%	183	↓ - 10%	1	↗ + 107%	22	↗ + 32%

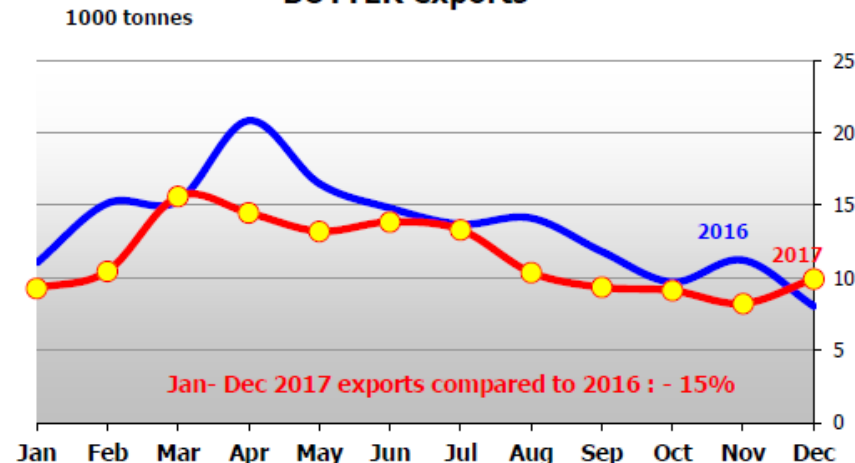
EU Dairy Exports to Third countries (January-December)

Source : Eurostat (COMEXT)

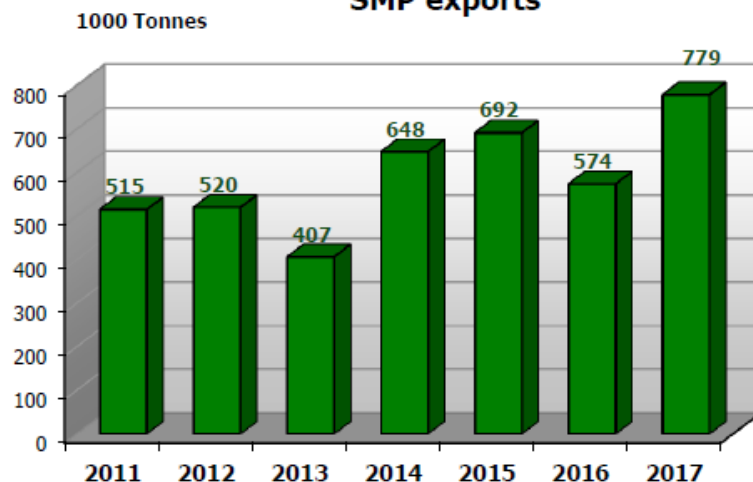
BUTTER exports



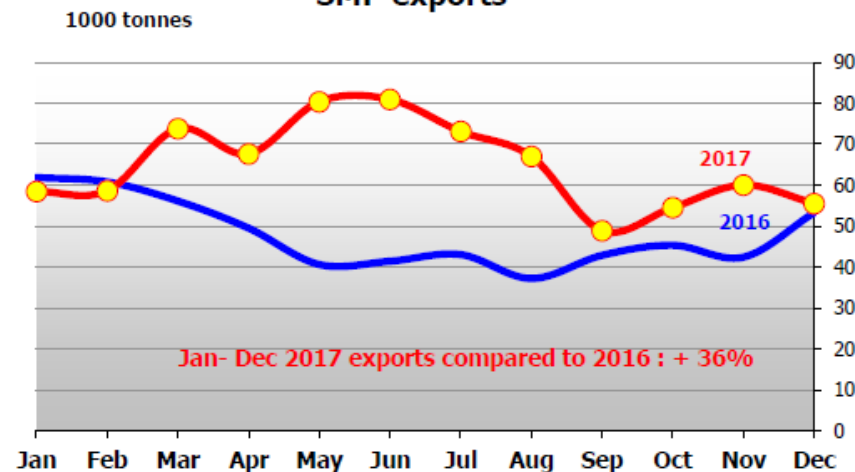
BUTTER exports



SMP exports

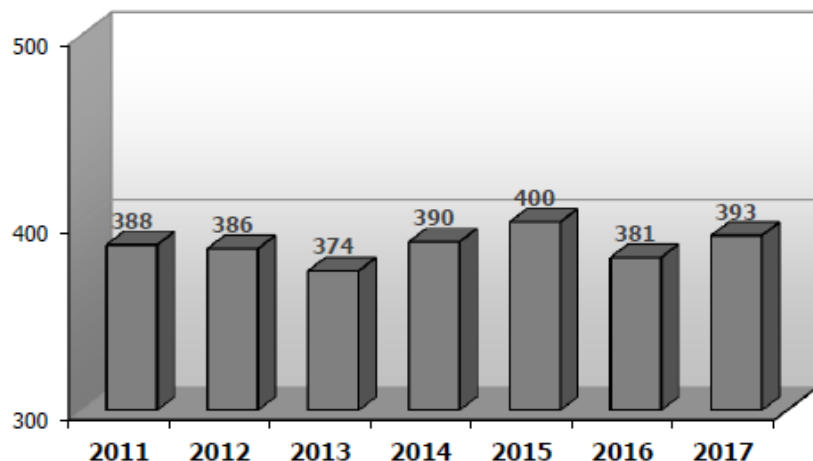


SMP exports



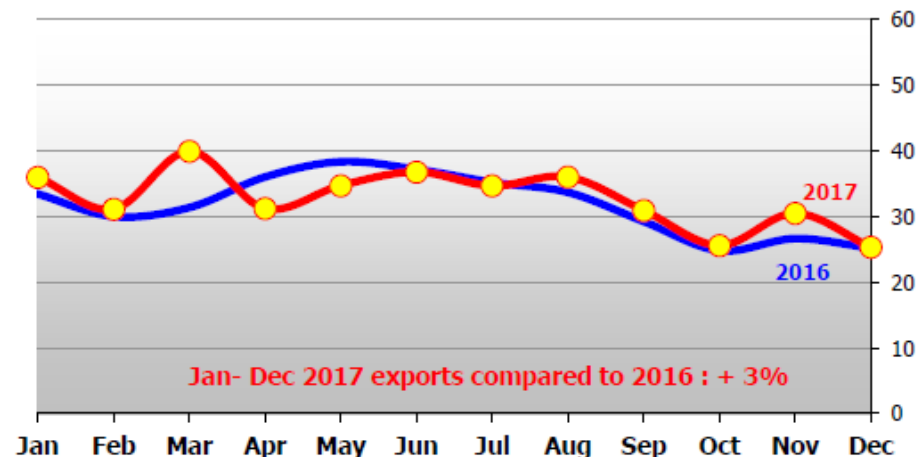
WMP exports

1000 Tonnes



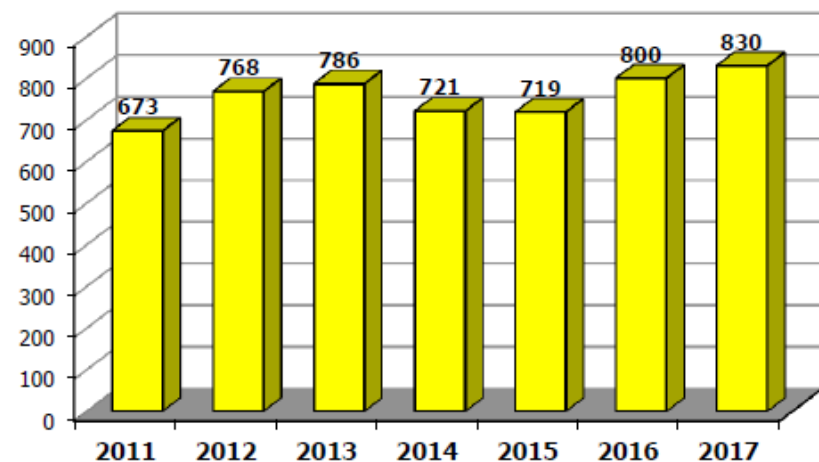
WMP exports

1000 tonnes



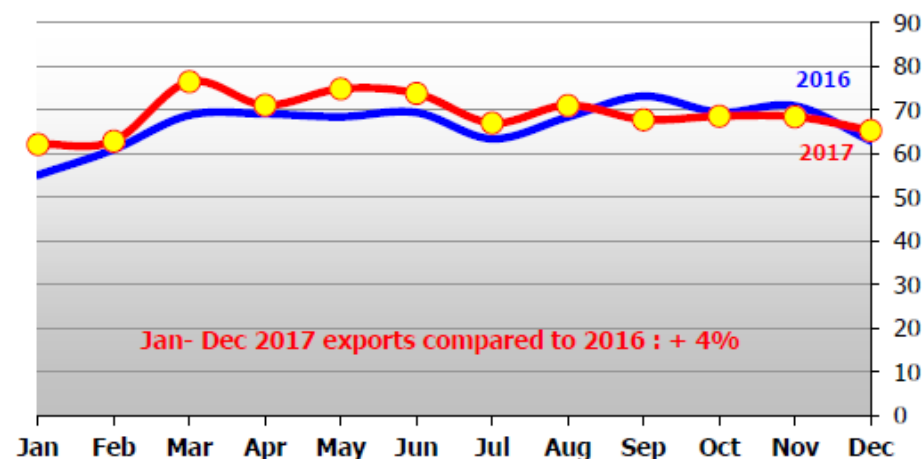
CHEESE exports

1000 Tonnes



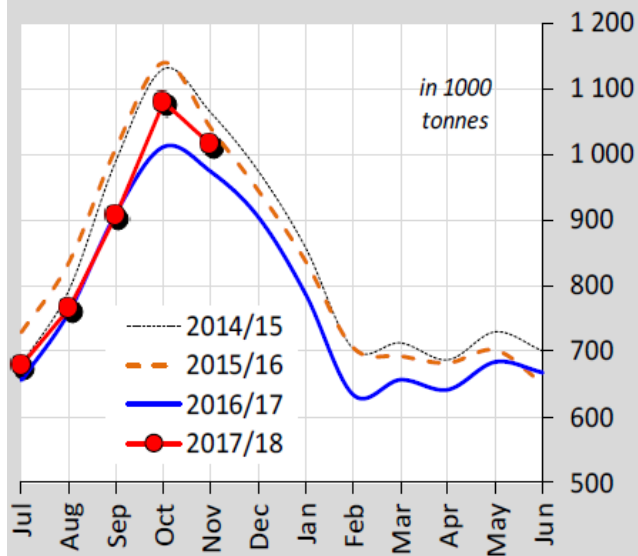
CHEESE exports

1000 tonnes



Australian milk production

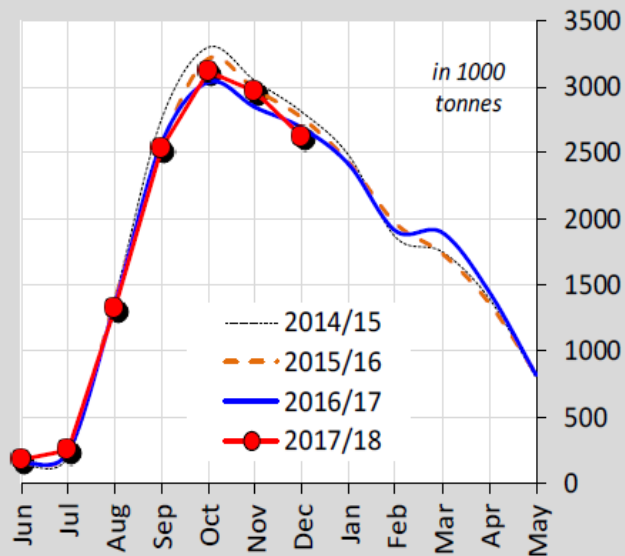
Jul-Nov 2017/18 compared to 2016/17 : + 3.1%



Source : DairyAustralia, Dcanz, USDA

NZ milk production

Jun-Dec 2017/18 compared to 2016/17 : + 0.9%



U.S. milk production

Jan-Dec 2017 compared to 2016 : + 1.4%

