



European  
Commission

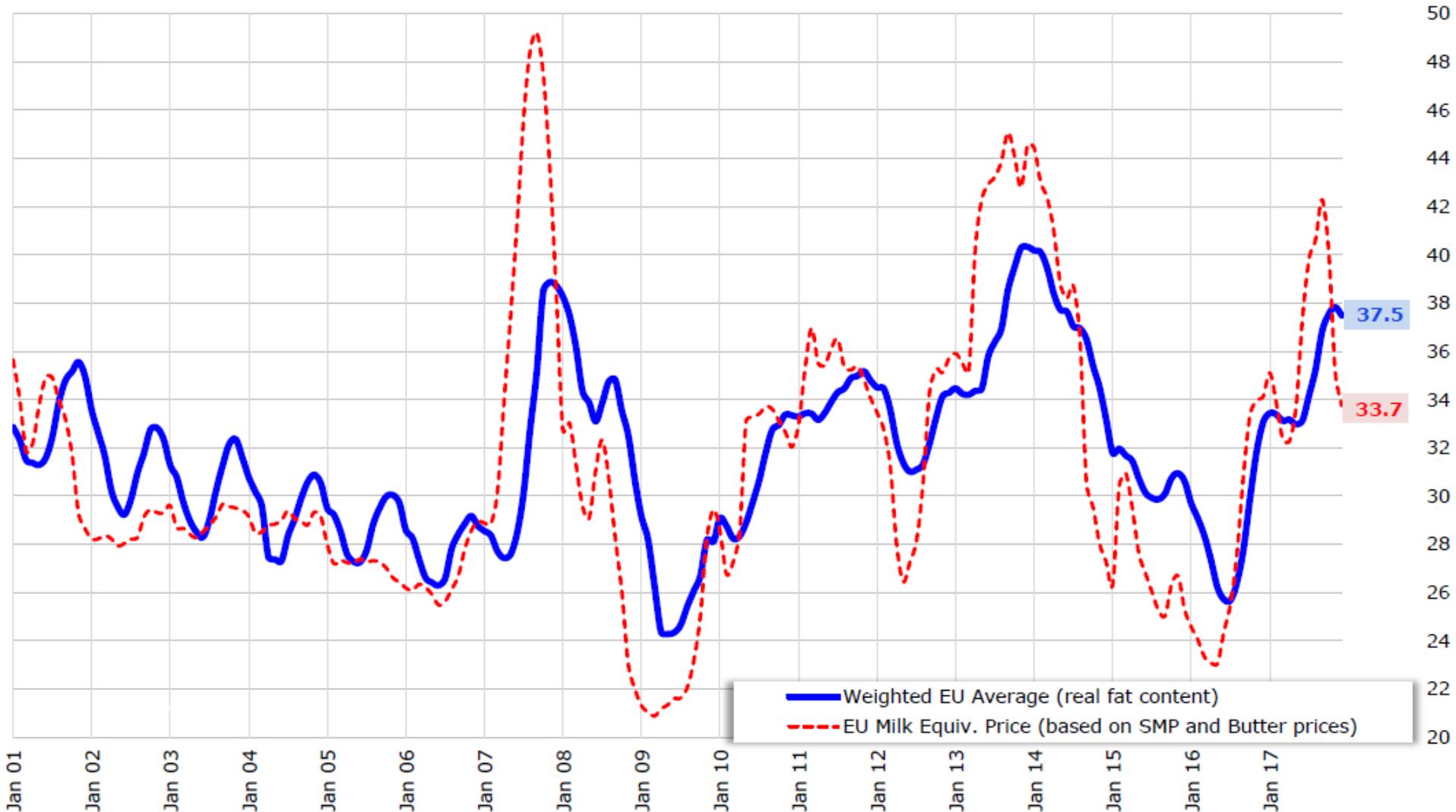


# Milk Market Situation

**Brussels, 20  
February 2018**

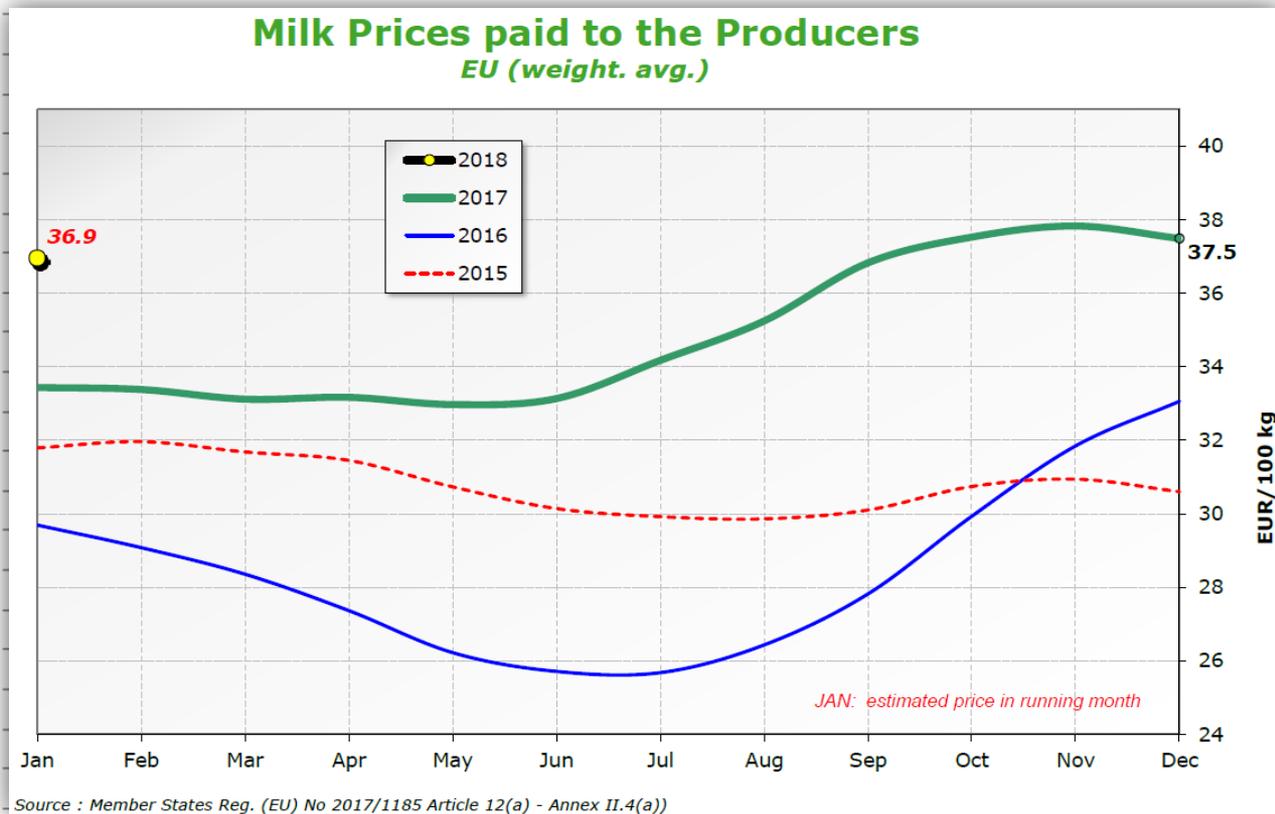
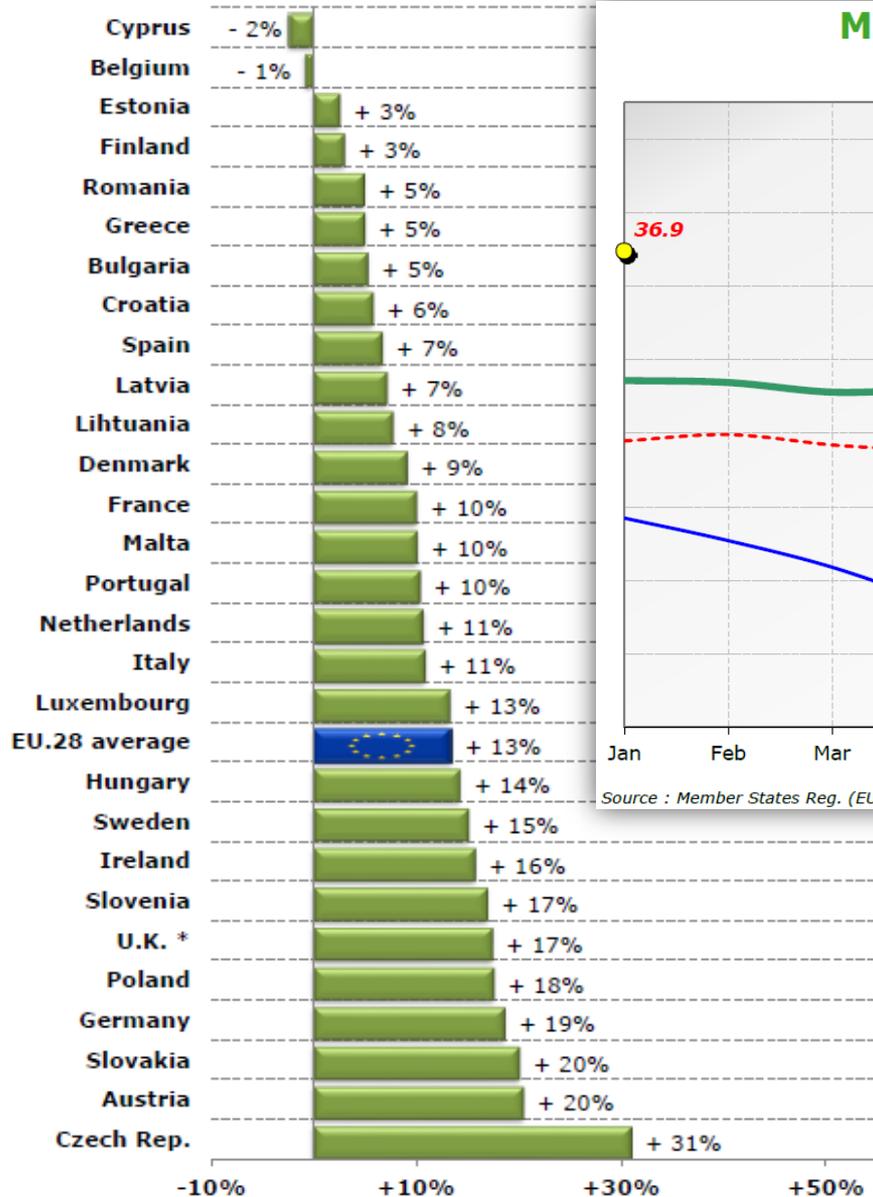
# EU Raw Milk Prices Evolution (up to December 2017)

EUR/100 kg



Source : MS' communications under Reg. (EU) No 17/1185 Article 12(a) - Annex II.4(a)

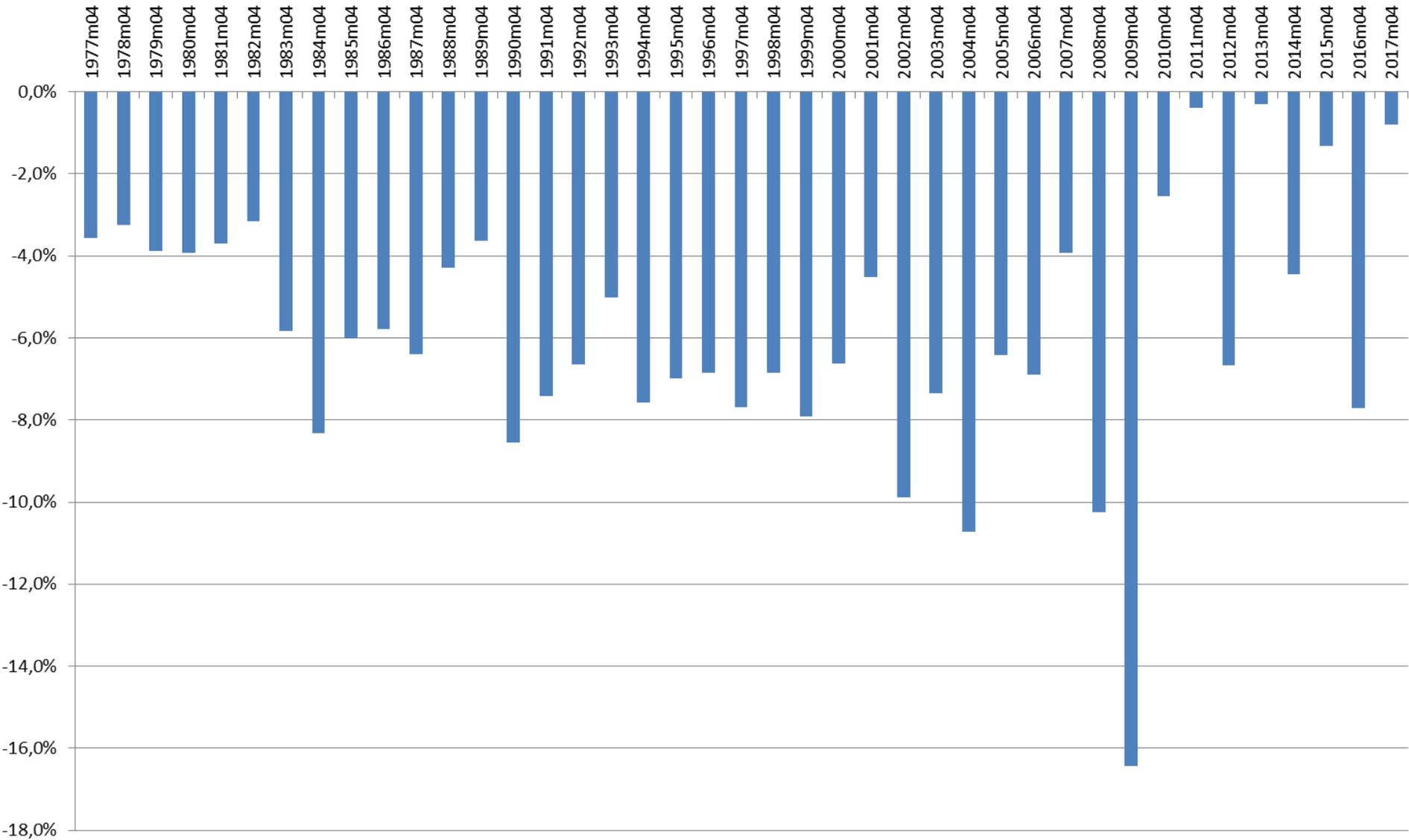
# Raw Milk Price evolution in December 2017 compared to December 2016



\* : estimated figures for Dec 2017

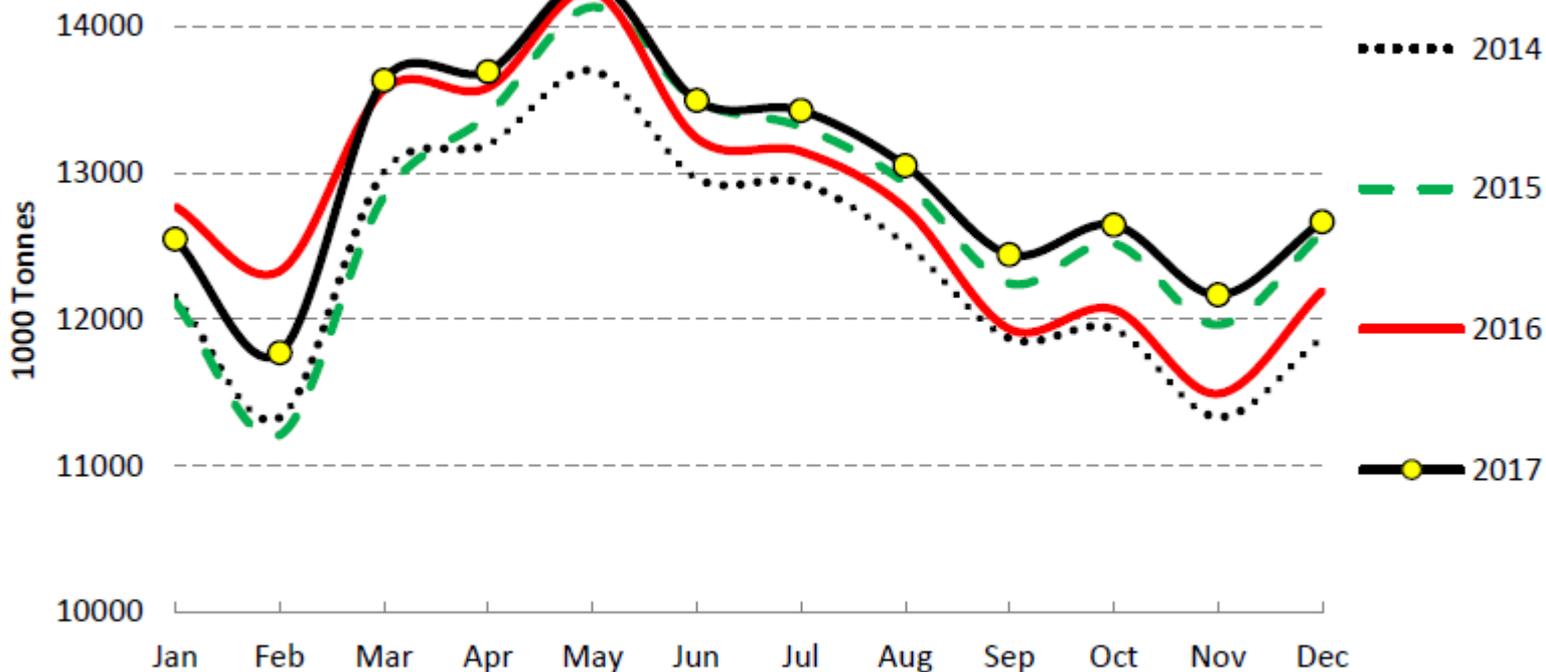
Source : Member States (Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

# EU average milk price April/January



## EU - Cows' milk collected

Jan-Dec 2017/16 : + 1.7%



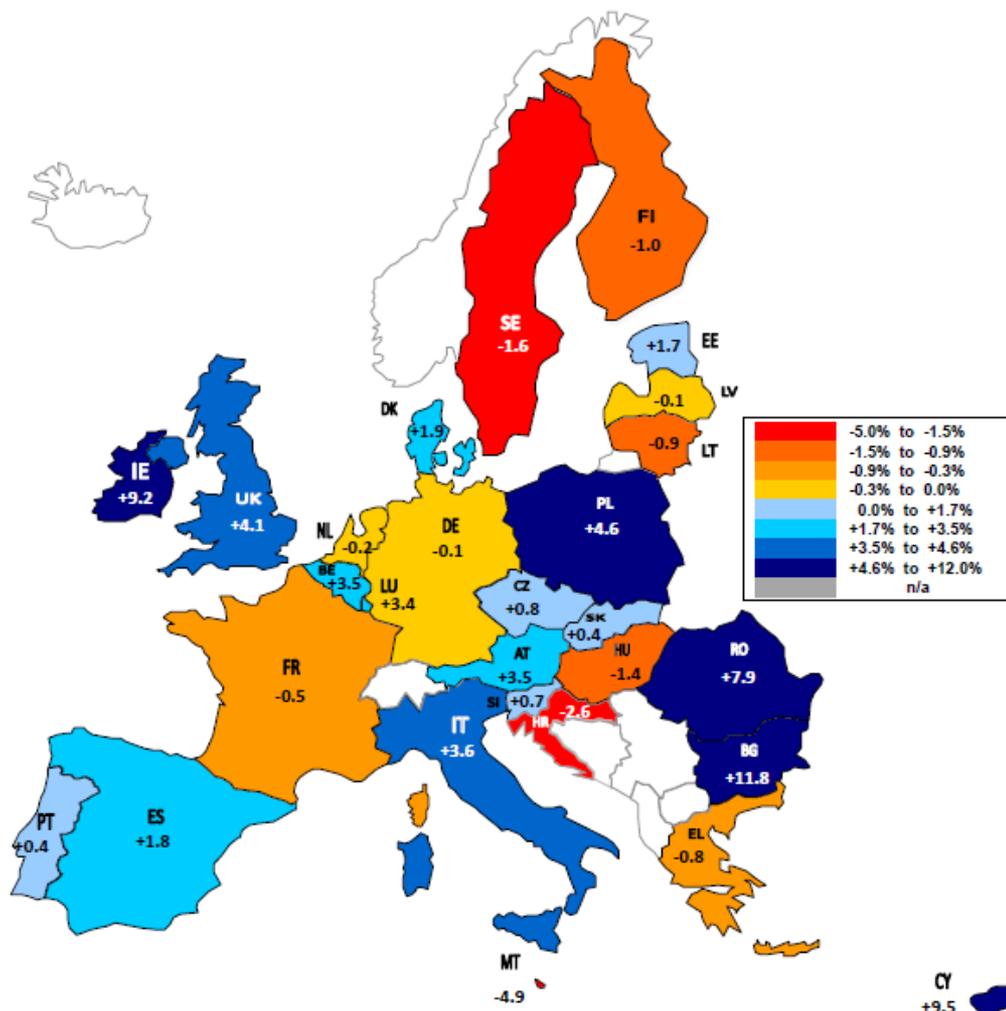
Jan	-1,7%
Feb	-4,5%
Mar	0,5%
Apr	0,8%
May	0,5%
Jun	2,0%
Jul	2,1%
Aug	2,3%
Sep	4,3%
Oct	4,8%
Nov	5,9%
Dec	3,9%

Source : Estat - Newcronos

Last update : Jan-Dec

# EU Milk Deliveries compared to last period (in %)

(Jan - Dec 2017 / Jan - Dec 2016)

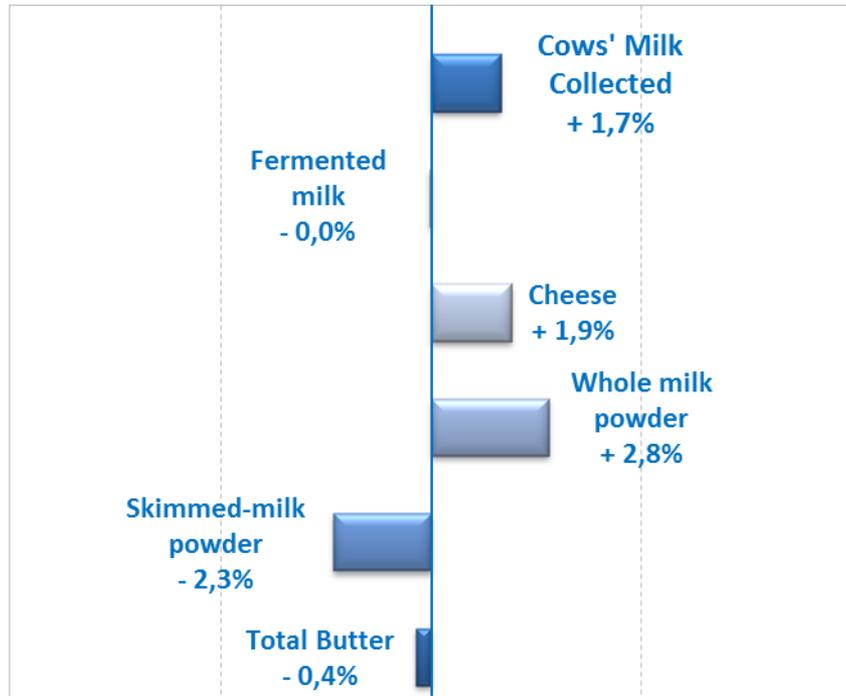


Estimated figures for: EL and IT

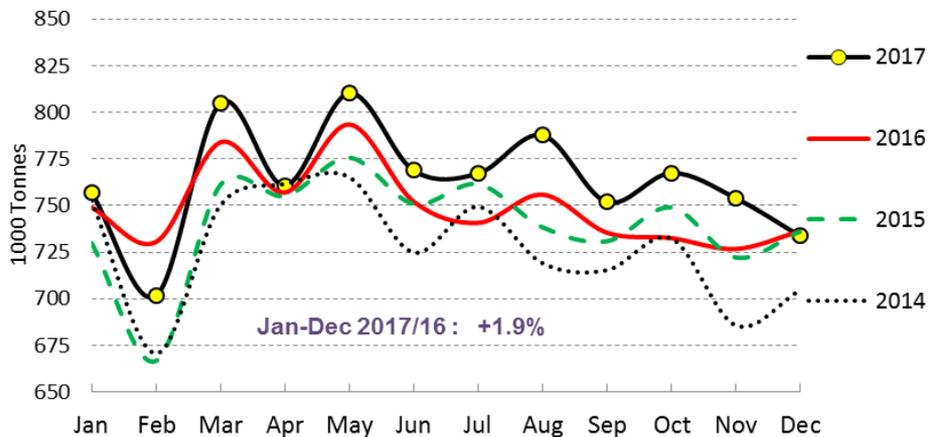
## Dec 17 compared to Dec 16

Rank	evolution in %		evolution in 1000 Tons	
	MS	%	MS	Tons
1.	IE	+ 13.6%	DE	+ 129
2.	RO	+ 10.9%	UK	+ 64
3.	LU	+ 10.0%	FR	+ 64
4.	AT	+ 9.4%	PL	+ 38
5.	CY	+ 8.5%	IT	+ 33
6.	BG	+ 8.0%	ES	+ 25
7.	UK	+ 5.4%	IE	+ 25
8.	EE	+ 5.1%	AT	+ 24
9.	BE	+ 5.1%	DK	+ 18
10.	DE	+ 5.0%	BE	+ 16
11.	CZ	+ 4.9%	CZ	+ 12
12.	ES	+ 4.4%	RO	+ 8
13.	DK	+ 4.2%	PT	+ 5
14.	PL	+ 4.1%	BG	+ 3
15.	PT	+ 3.7%	EE	+ 3
16.	IT	+ 3.4%	LU	+ 3
17.	FR	+ 3.1%	CY	+ 2
18.	SI	+ 2.4%	SK	+ 1
19.	SK	+ 1.9%	SI	+ 1
20.	EL	+ 1.2%	FI	+ 1
21.	LV	+ 1.0%	SE	+ 1
22.	HR	+ 0.9%	LT	+ 1
23.	LT	+ 0.8%	LV	+ 1
24.	FI	+ 0.5%	EL	+ 1
25.	SE	+ 0.5%	HR	+ 0
26.	NL	- 0.1%	MT	- 0
27.	HU	- 2.8%	NL	- 2
28.	MT	- 3.3%	HU	- 4
	EU28	+ 3.9%	EU28	+ 473

## EU-28 Deliveries/Productions development (Jan-Dec 2017 compared to Jan-Dec 2016)



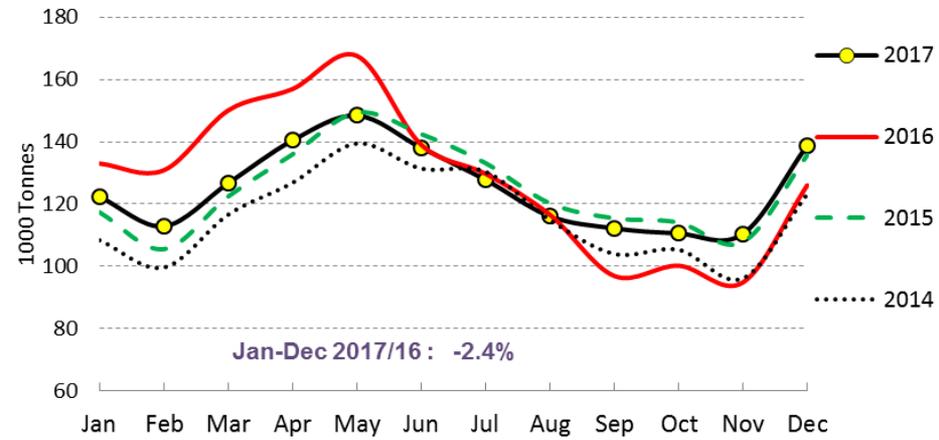
### EU - Cheese



Source : Estat - Newcronos

Last Update : Jan-Dec

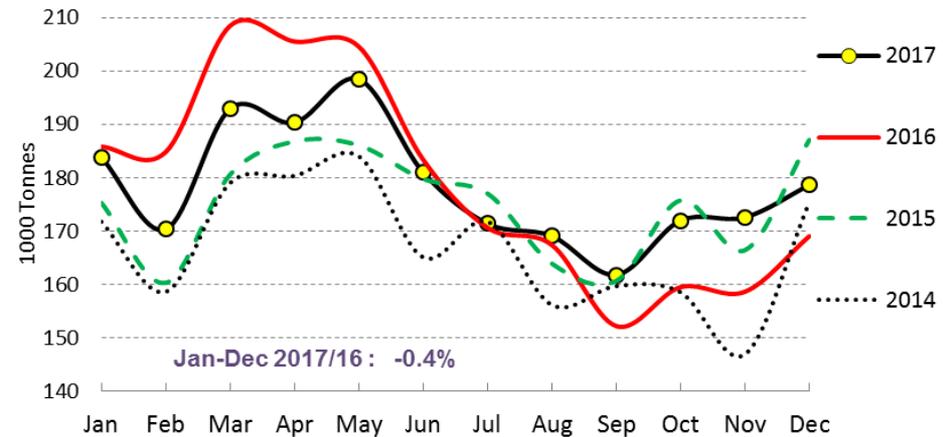
## EU - Skimmed-milk powder



Source : Estat - Newcronos

Last Update : Jan-Dec

## EU - Butter

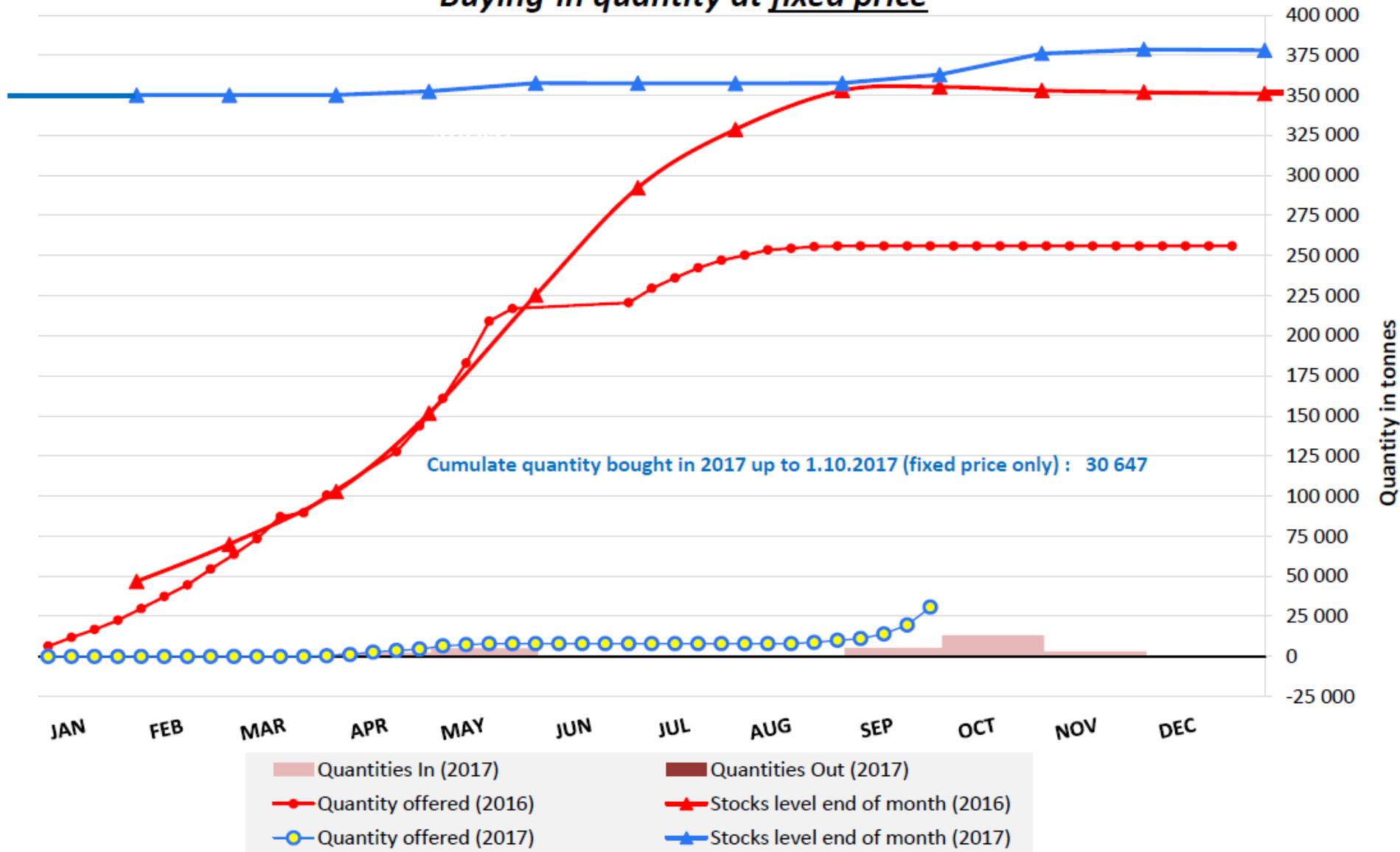


Source : Estat - Newcronos

Last Update : Jan-Dec

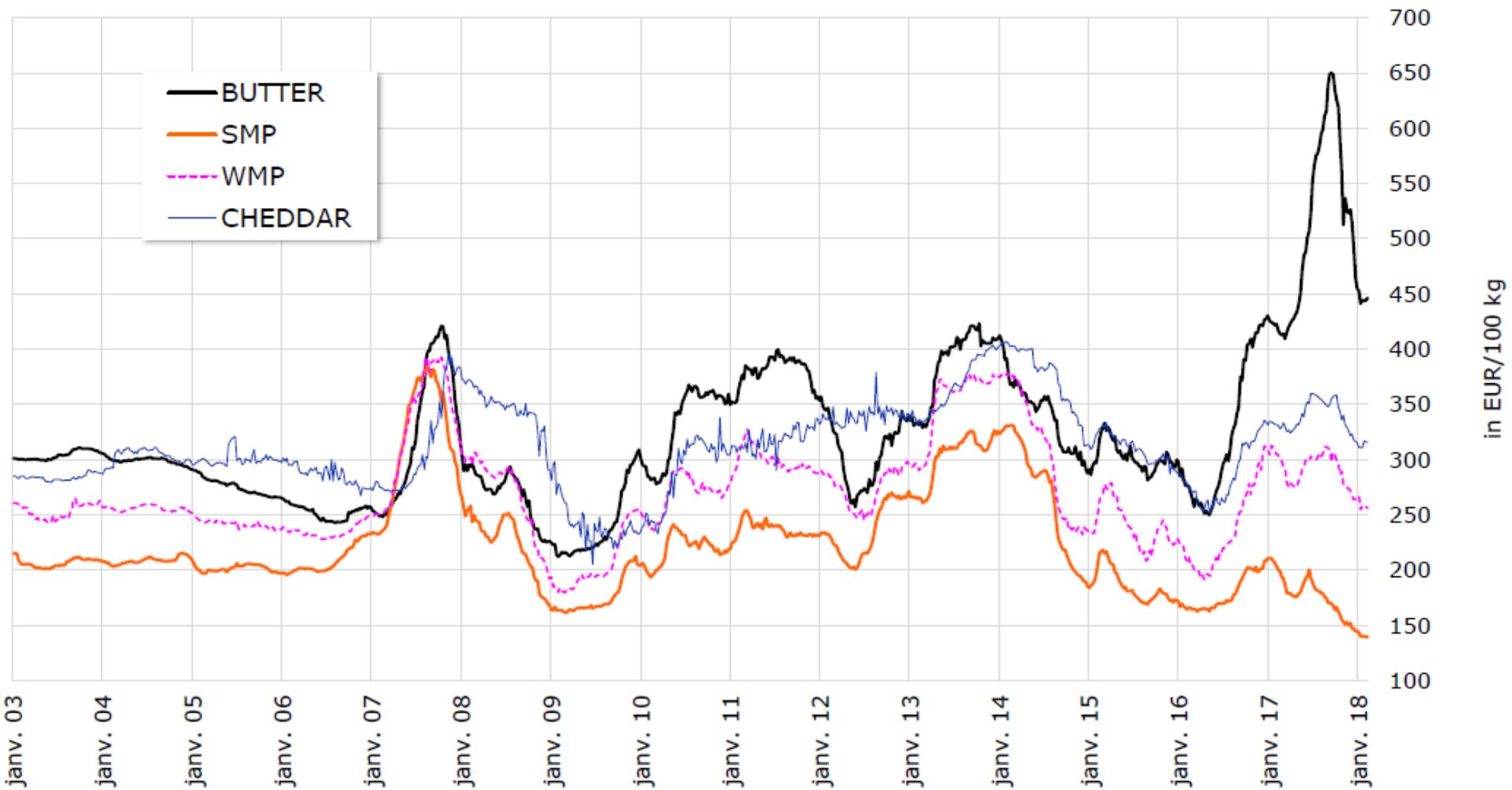
# Public SMP Intervention scheme (2016-2017)

## Buying-in quantity at fixed price



# EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)



Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

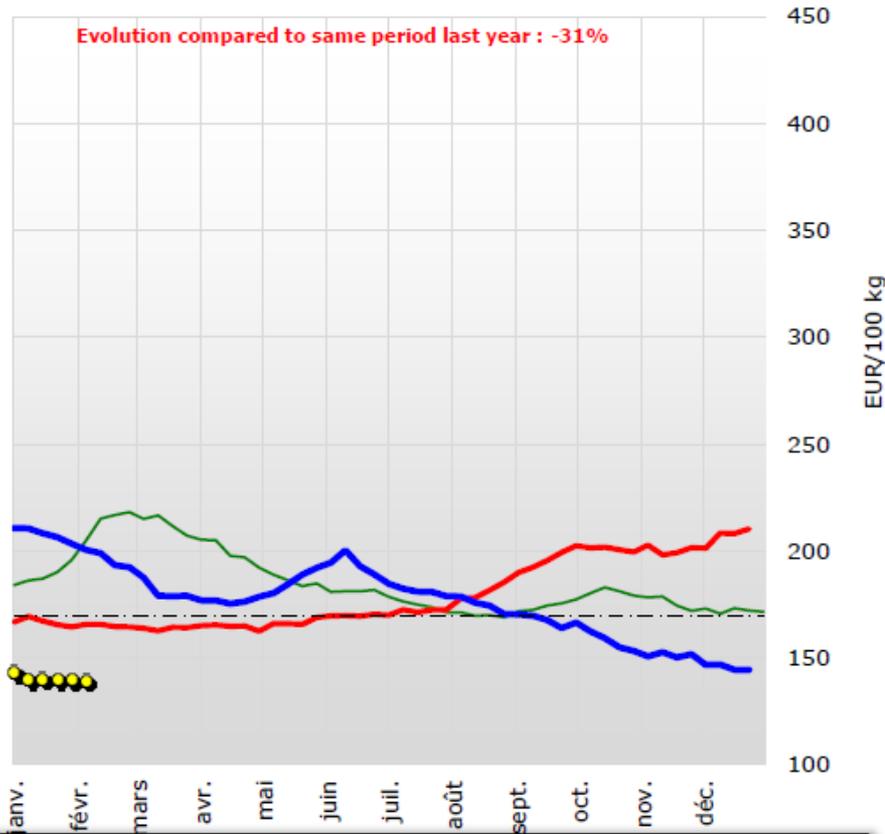
# Prices of EU Dairy commodities

(Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7)

## Weekly EU SMP Prices

Latest price : 139 EUR/100kg

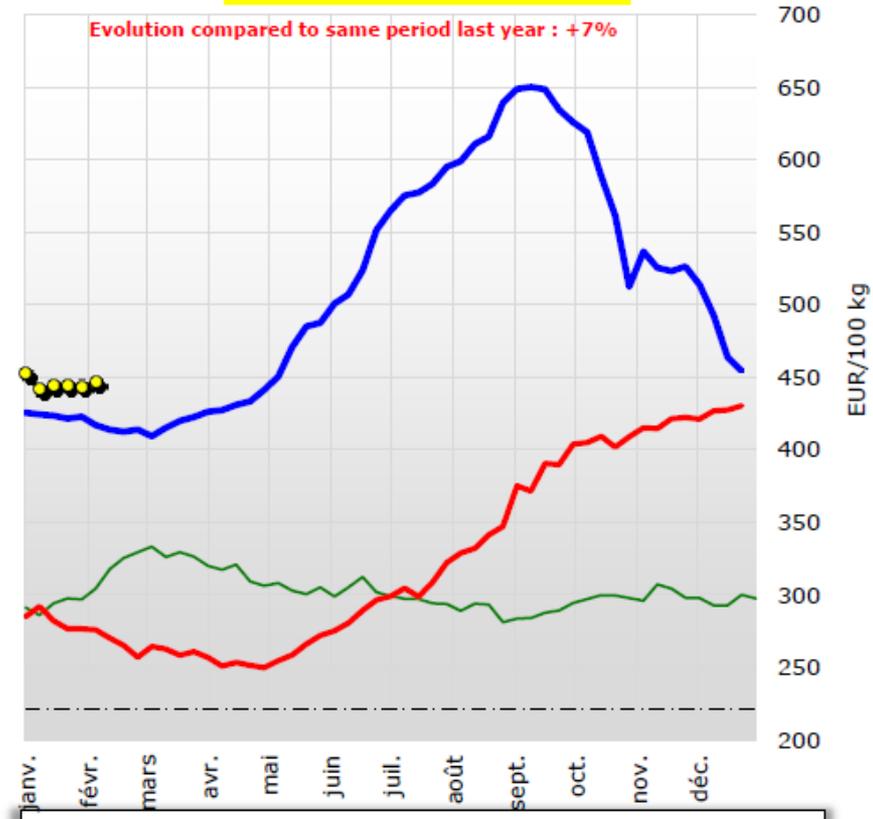
Evolution compared to same period last year : -31%



## Weekly EU BUTTER Prices

Latest price : 446 EUR/100kg

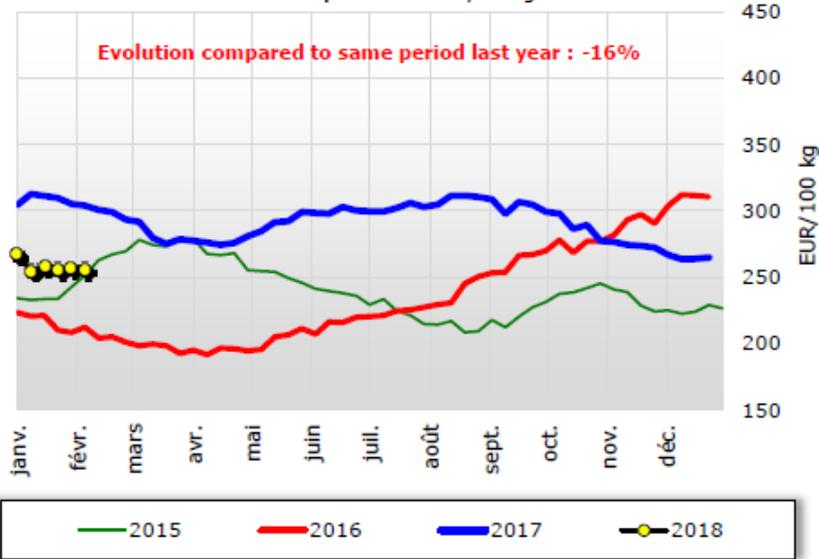
Evolution compared to same period last year : +7%



## Weekly EU WMP Prices

Latest price : 256 EUR/100kg

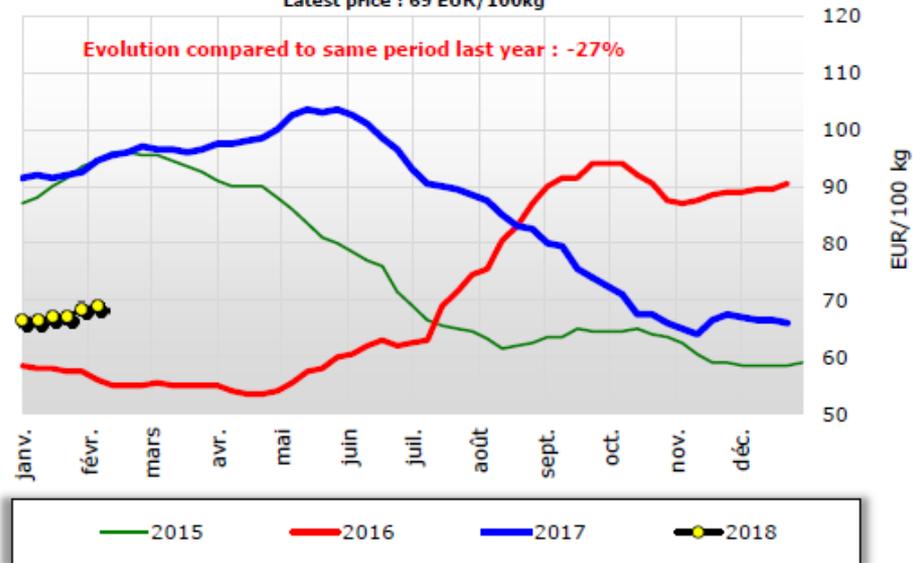
Evolution compared to same period last year : -16%



## Weekly EU WheyPowder Prices

Latest price : 69 EUR/100kg

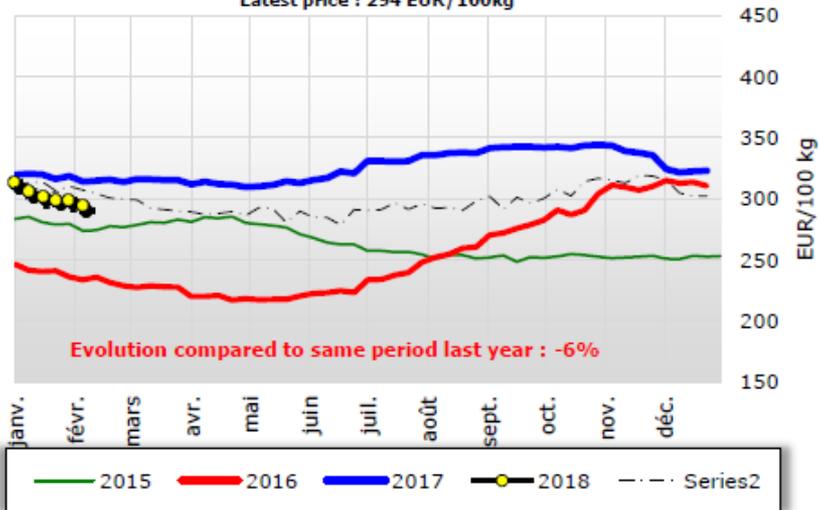
Evolution compared to same period last year : -27%



## Weekly EU GOUDA Prices

Latest price : 294 EUR/100kg

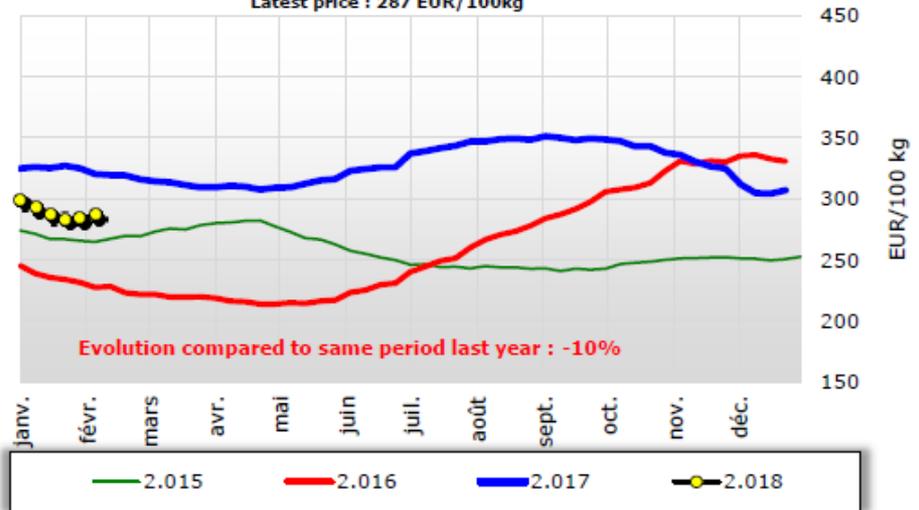
Evolution compared to same period last year : -6%



## Weekly EU EDAM Prices

Latest price : 287 EUR/100kg

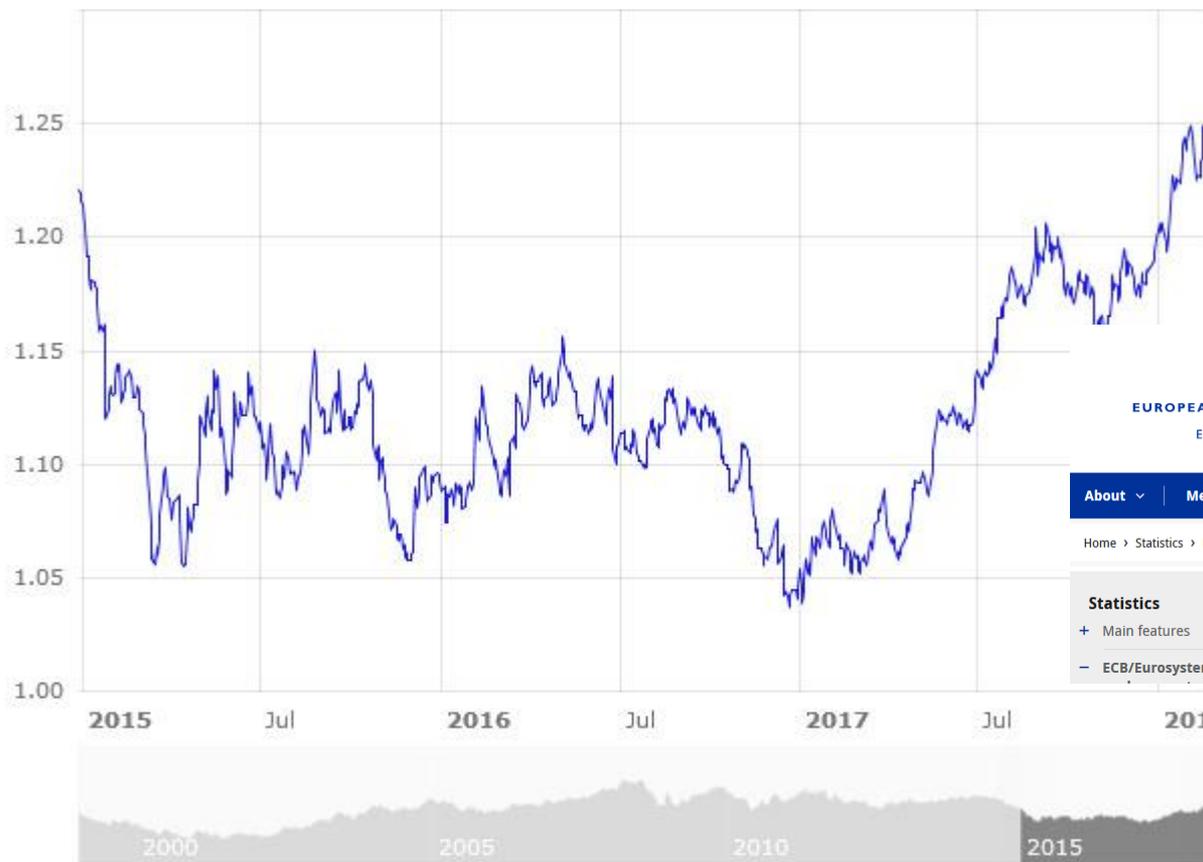
Evolution compared to same period last year : -10%



## Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	18/02/2018			04/02/2018			% change (previous quotation)			February 2017			% change (1 year)		
	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA
Butter	5 479	5 300	4 620	5 525	4 788	4 697	↔ -0.8%	↑ +10.7%	↘ -1.6%	4 433	4 500	4 720	↑ +24%	↑ +18%	↘ -2%
SMP	1 710	2 113	1 599	1 740	1 813	1 564	↘ -1.7%	↑ +16.6%	↗ +2.3%	2 131	2 475	1 968	↘ -20%	↘ -15%	↘ -19%
WMP	3 142	3 225	3 197	3 182	2 975	3 142	↘ -1.3%	↑ +8.4%	↗ +1.8%	3 230	3 300	3 307	↘ -3%	↘ -2%	↘ -3%
Cheddar	3 873	3 825	3 346	3 940	3 463	3 226	↘ -1.7%	↑ +10.5%	↗ +3.7%	3 518	3 875	3 524	↑ +10%	↘ -1%	↘ -5%

Source : Member States Notifications under Reg. 2017/1185, USDA





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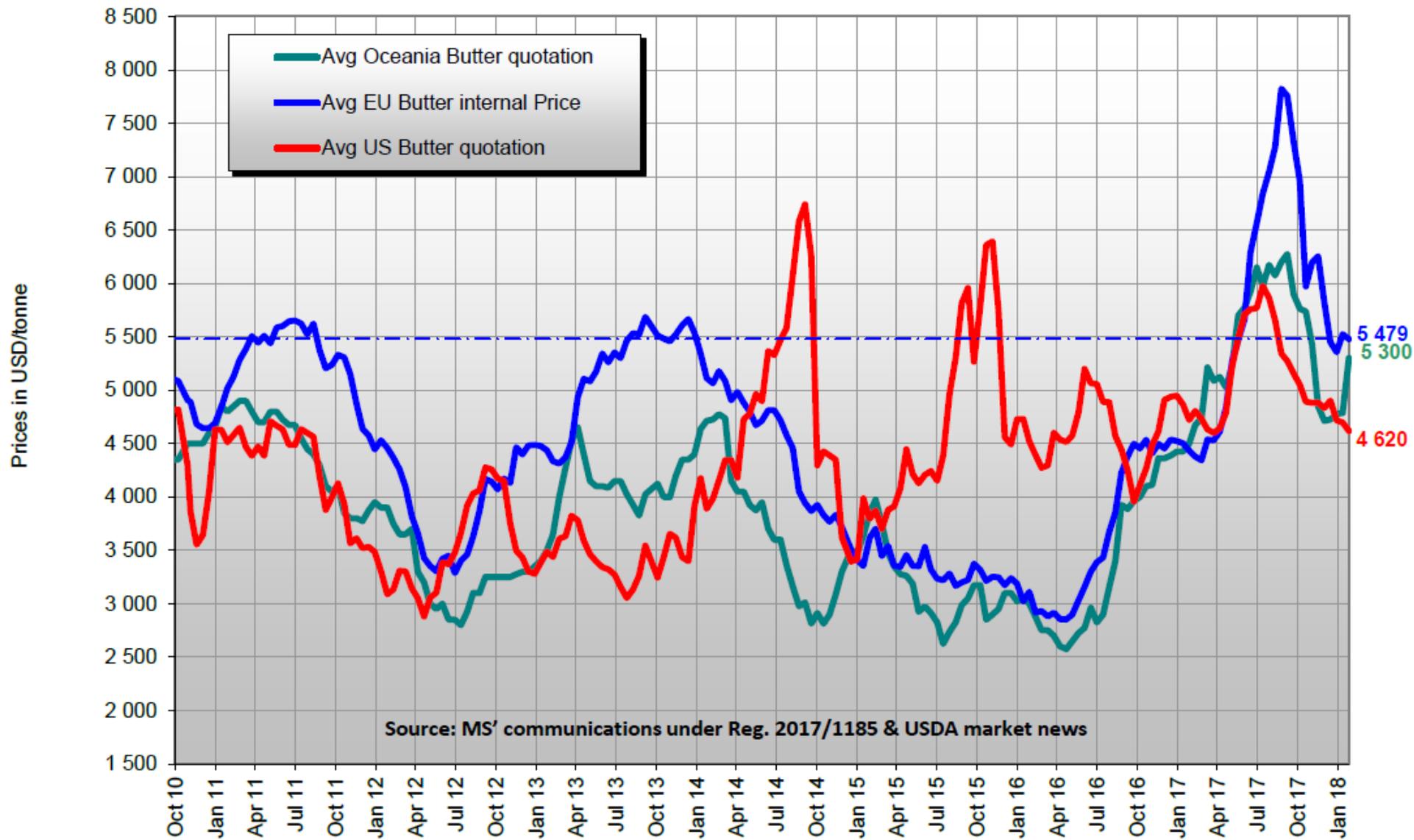
**Statistics**

- + Main features
- ECB/Eurosystem policy and

### US dollar (USD)

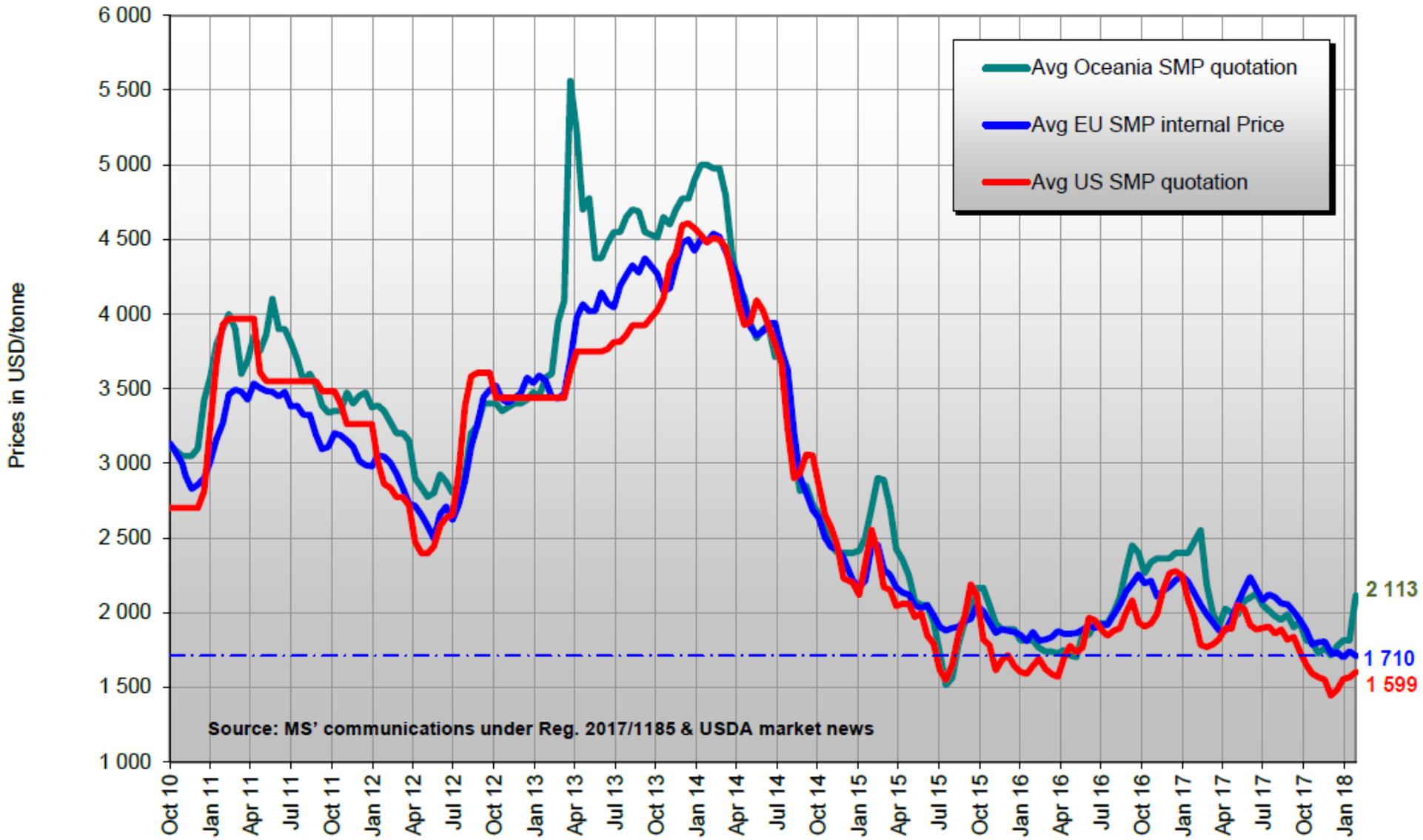
Latest (16 February 2018): EUR 1 = USD 1.2464

# EU/US/Oceania Quotations of Butter

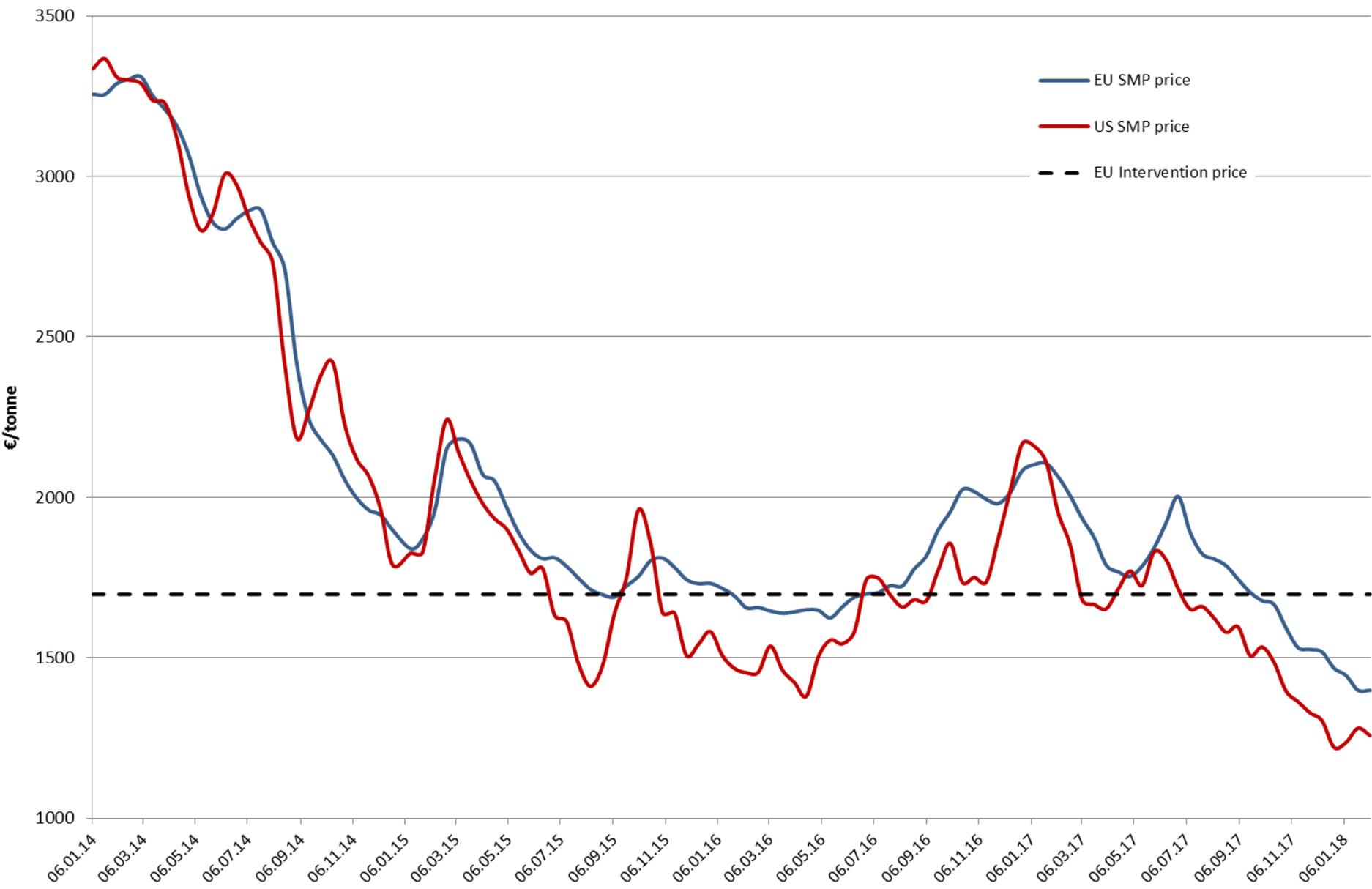


Source: MS' communications under Reg. 2017/1185 & USDA market news

# EU/US/Oceania Quotations of SMP



Source: MS' communications under Reg. 2017/1185 & USDA market news



BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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## MAIN EXPORTING THIRD COUNTRIES

<i>Jan-Dec 2017 compared to 2016</i>	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /16						
New Zealand	434	↓ -13%	343	↔ -3%	402	↔ -9%	1 343	↔ -0%
EU-28	175	↓ -18%	830	↔ +4%	779	↔ +36%	393	↔ +3%
United States	33	↔ +16%	343	↔ +19%	608	↔ +3%	27	↓ -16%
Australia	15	↓ -46%	172	↔ +3%	158	↔ -3%	55	↓ -22%
Belarus	72	↔ -6%	189	↔ -8%	109	↔ -2%	29	↔ +3%
Argentina	4	↓ -25%	44	↓ -16%	20	↓ -22%	71	↓ -36%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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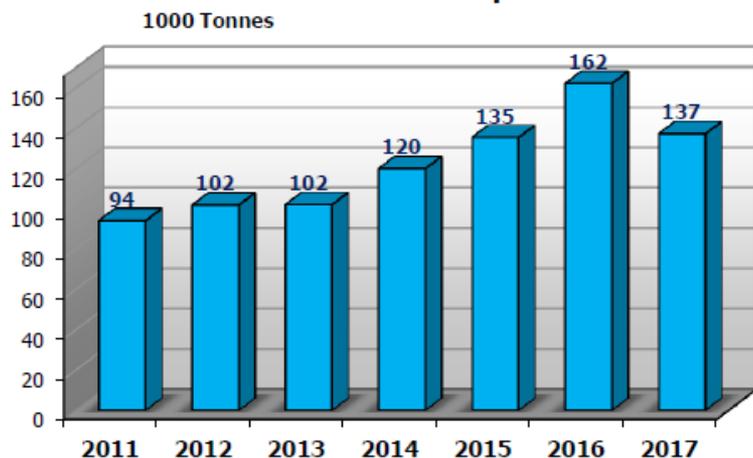
## MAIN IMPORTING THIRD COUNTRIES

<i>Jan-Dec 2017 compared to 2016</i>	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /16						
China	92	↔ +12%	108	↔ +11%	247	↔ +34%	470	↔ +12%
Russia up to Nov	91	↔ +0%	203	↔ -1%	116	↔ -7%	46	↔ +8%
Mexico up to Nov	37	↓ -17%	110	↔ -3%	307	↔ +17%	3	↓ -72%
Algeria up to Oct	9	↓ -22%	22	↓ -27%	134	↔ +43%	230	↔ +26%
Japan	8	↓ -35%	273	↔ +6%	59	↔ +73%	0	↓ -25%
United States	44	↔ -7%	183	↓ -10%	1	↔ +107%	22	↔ +32%

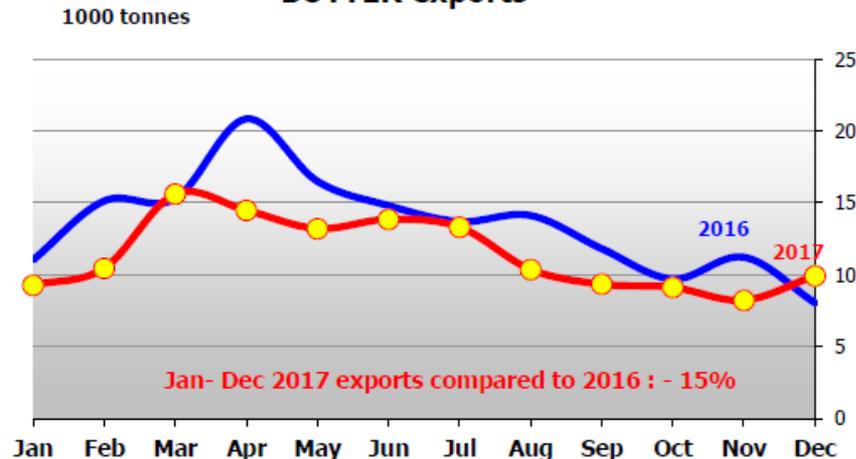
# EU Dairy Exports to Third countries (January-December)

Source : Eurostat (COMEXT)

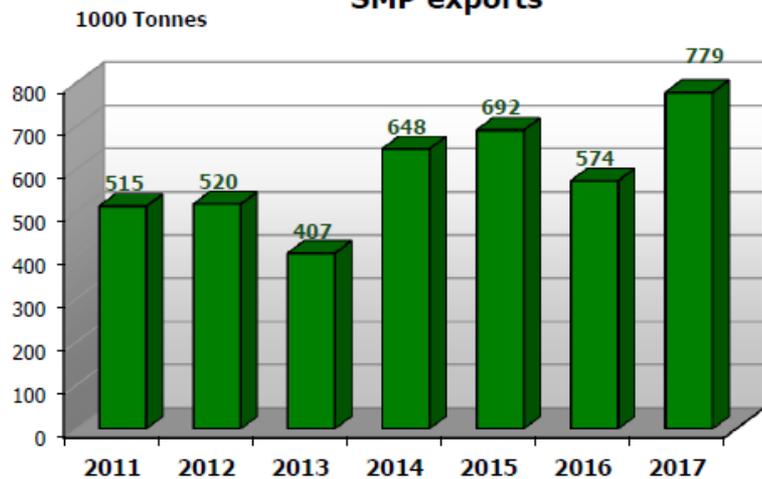
## BUTTER exports



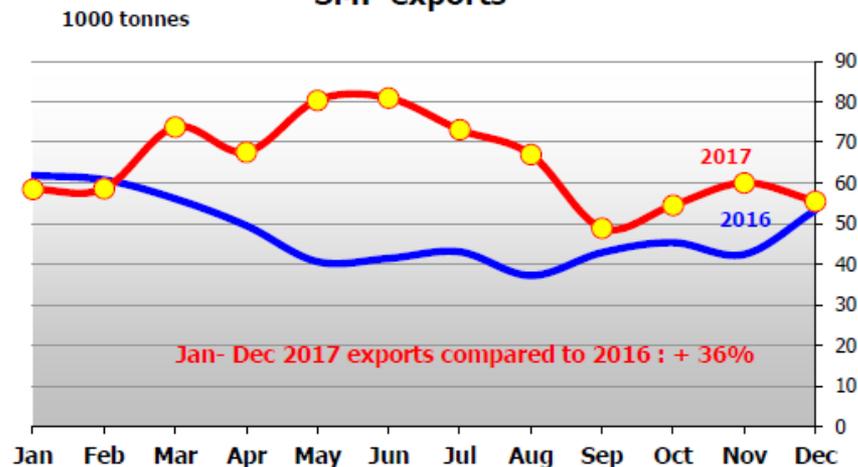
## BUTTER exports



## SMP exports

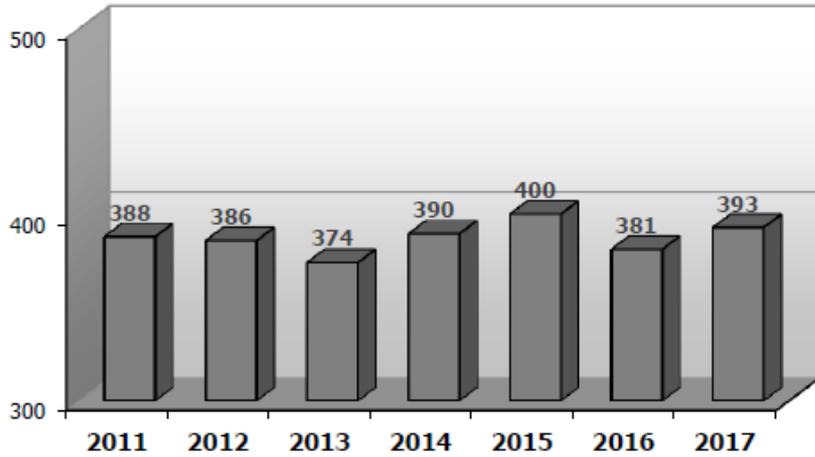


## SMP exports



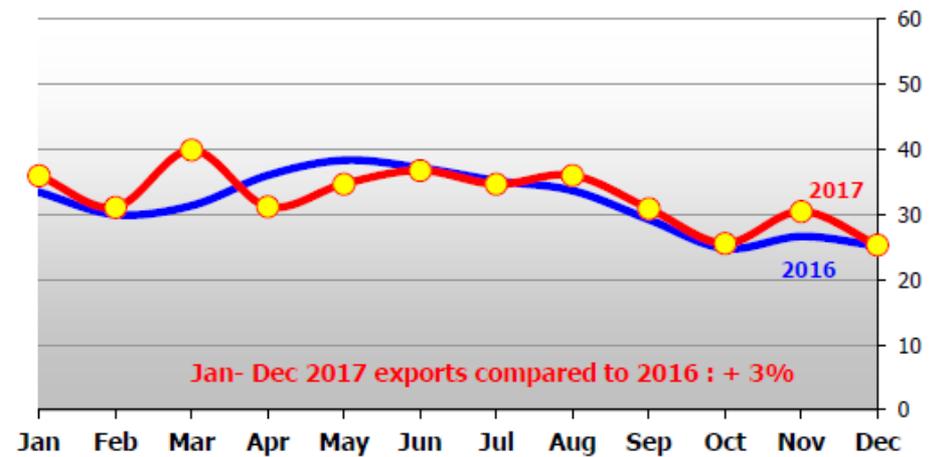
### WMP exports

1000 Tonnes



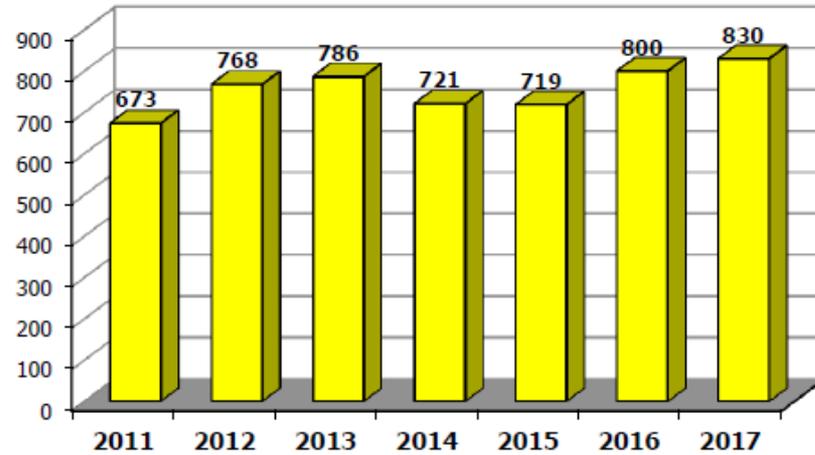
### WMP exports

1000 tonnes



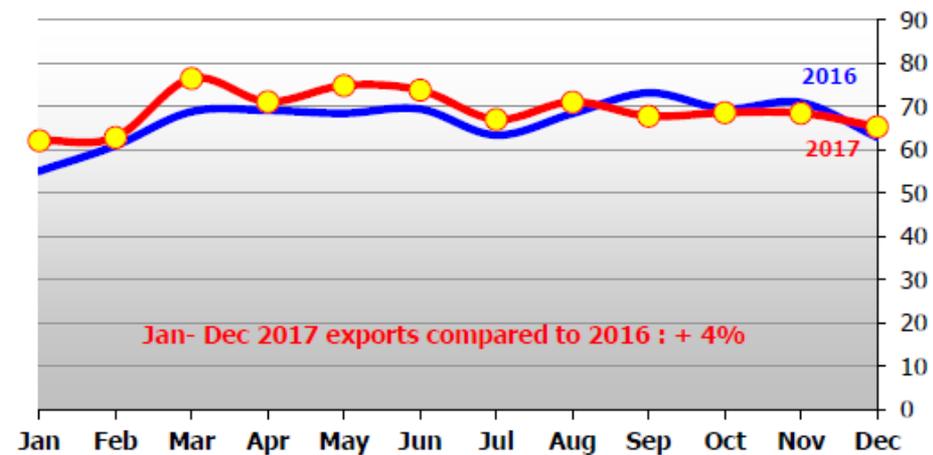
### CHEESE exports

1000 Tonnes



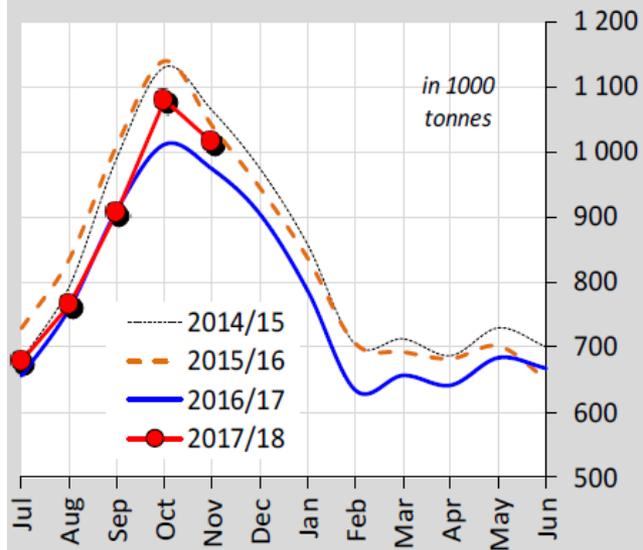
### CHEESE exports

1000 tonnes



## Australian milk production

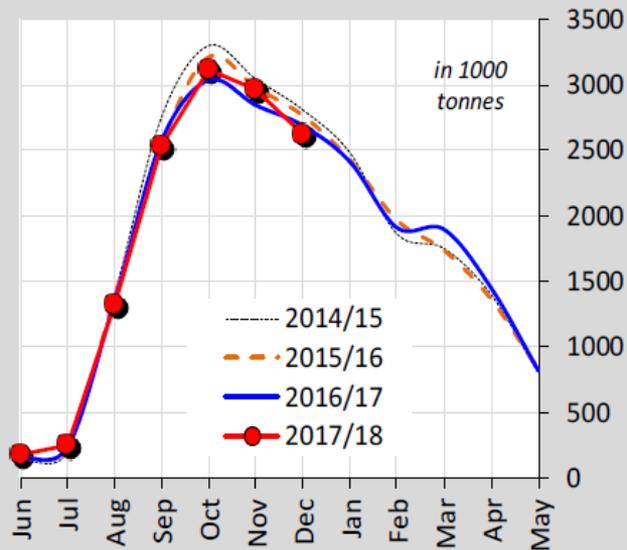
Jul-Nov 2017/18 compared to 2016/17 : + 3.1%



Source : DairyAustralia, Dcanz, USDA

## NZ milk production

Jun-Dec 2017/18 compared to 2016/17 : + 0.9%



## U.S. milk production

Jan-Dec 2017 compared to 2016 : + 1.4%

