



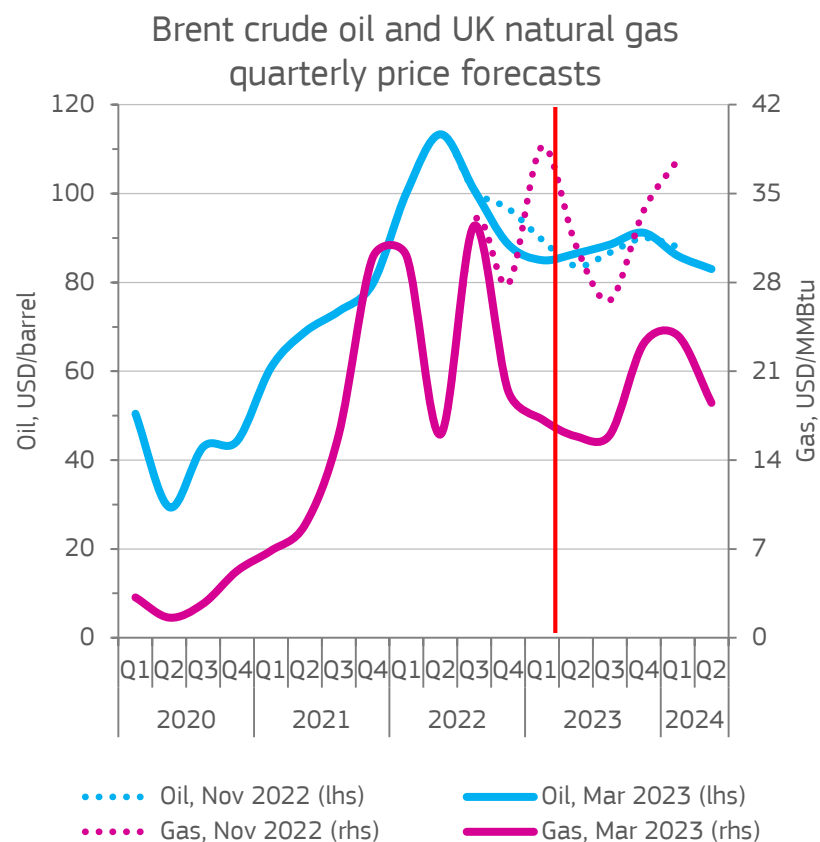
# SHORT-TERM EU MEAT MARKET OUTLOOK

CDG Pigmeat

26 April 2023, unit of Analysis and Outlook

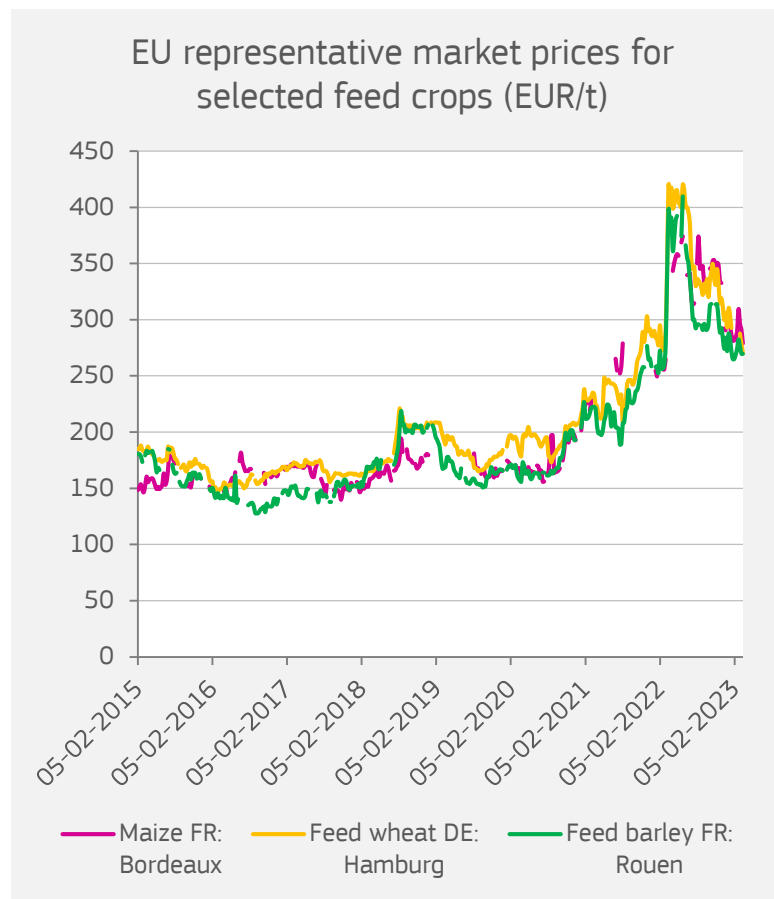


# Energy and feed costs



Note: 1 MMBtu is 1 million British thermal units, approximately 293.1 kilowatt hours.

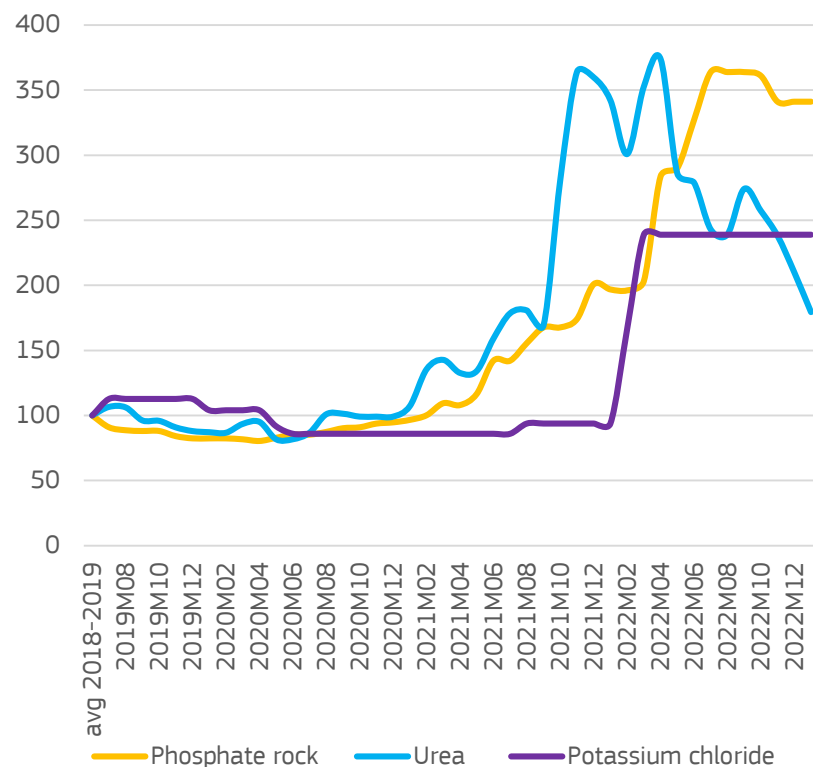
Source: DG Agriculture and Rural Developments, based on S&P Global.



Source: DG Agriculture and Rural Developments, based on MS notifications.

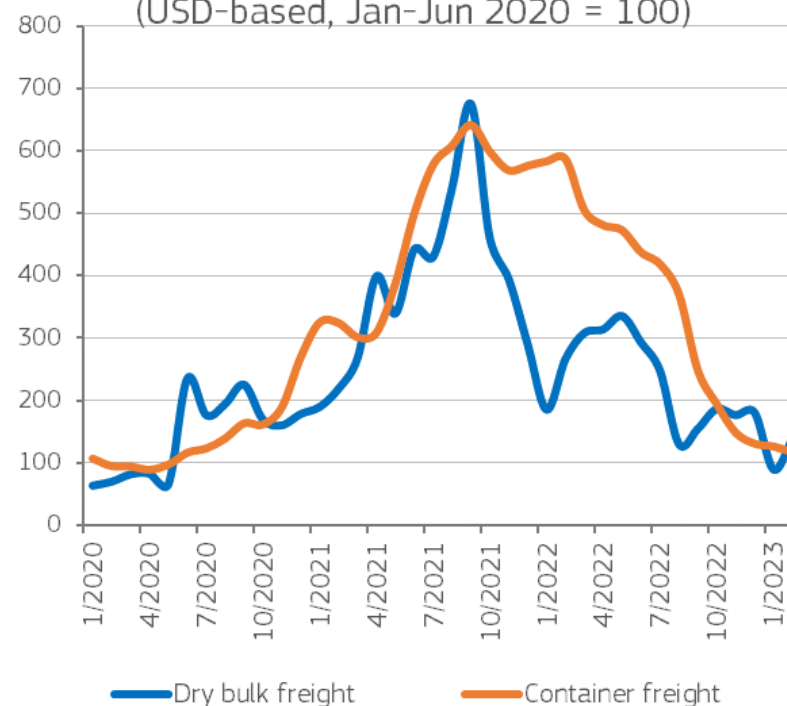
# Fertilisers and freight costs going down

Fertilisers costs (average 2018-2019=100)



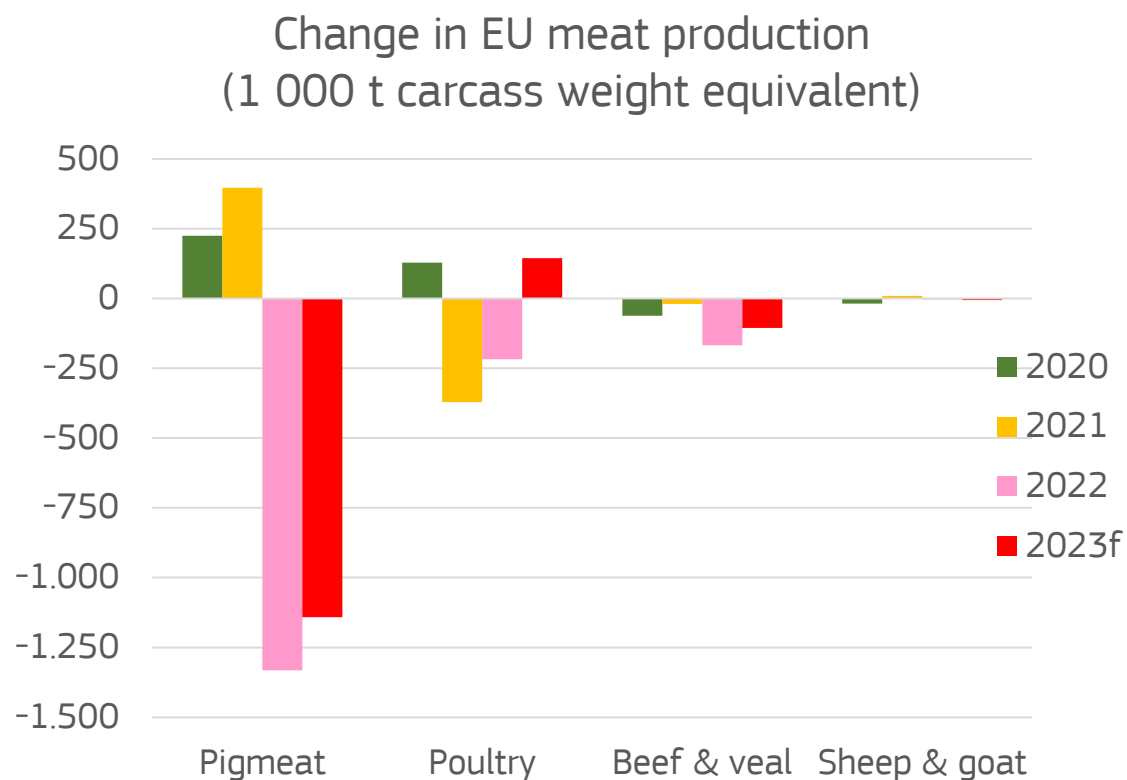
Source: DG Agriculture and Rural Developments, based on World Bank.

Monthly price indices  
(USD-based, Jan-Jun 2020 = 100)



Sources: Drewry (global container freight), Baltic Exchange (Dry Bulk Freight).

# EU meat production in 2023



Source: DG Agriculture and Rural Development, based on Eurostat

## Pigmeat:

- Smaller breeding herd and African Swine Fever push production down in 2023 (-5%), despite better feed prices

## Poultry:

- Production is likely to grow modestly (+1.1%) thanks to good demand, lower feed and energy costs
- HPAI remains a threat but less to production

## Beef:

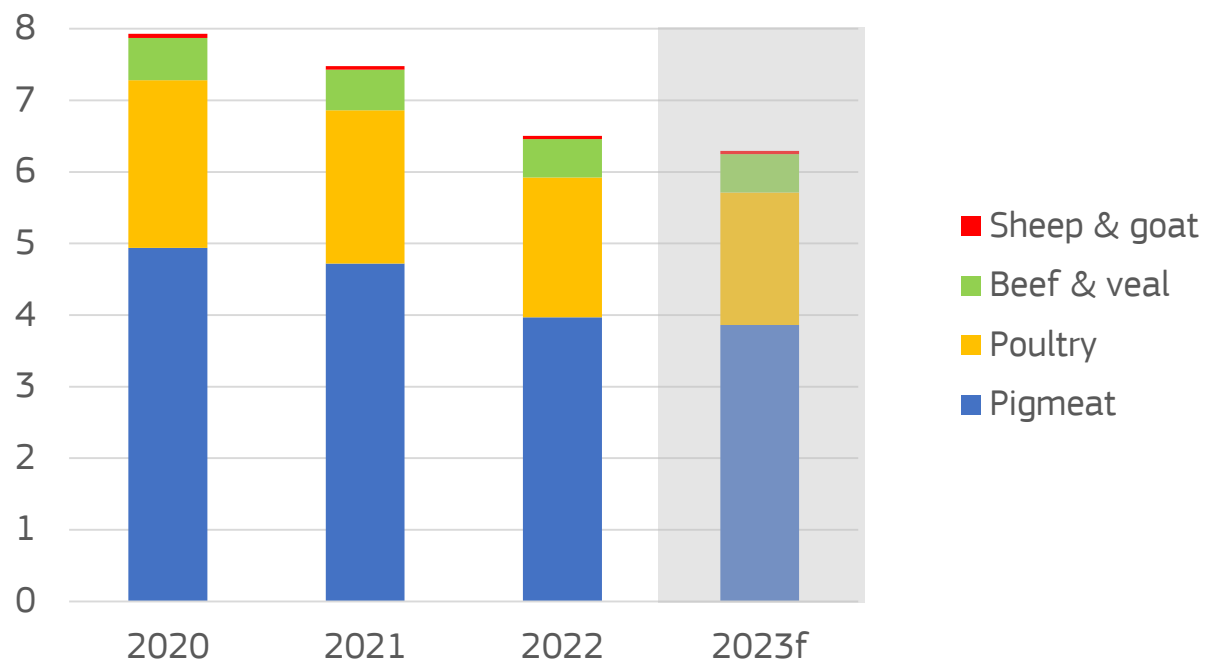
- Production is expected to decrease further by 1.6%, due to structural adjustments, despite high prices

## S&G:

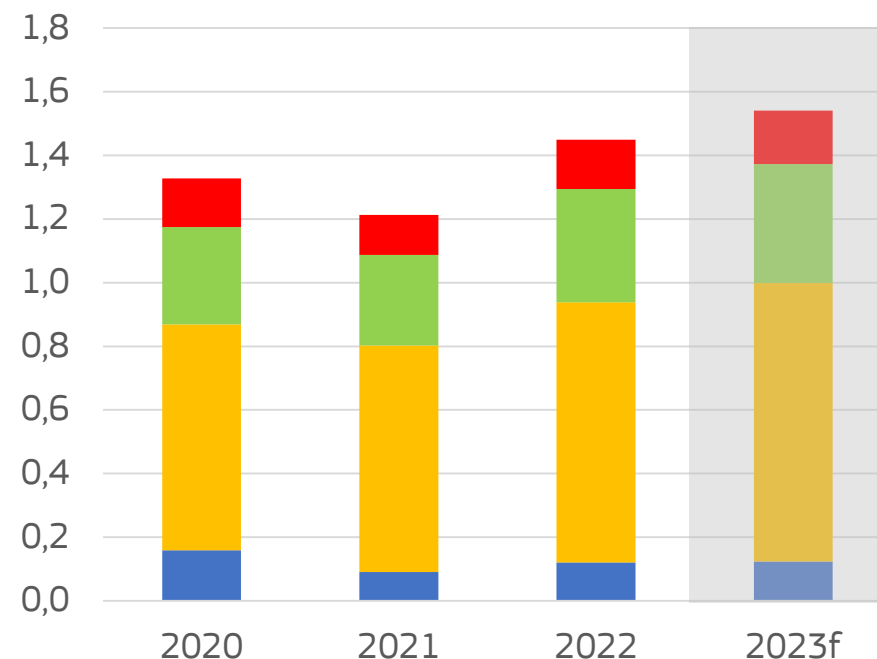
- Historically low sheep and goat flock pushes slaughterings further down, despite high prices

# DECLINING TRADE SURPLUS

EU meat exports  
(million t carcass weight equivalent)



EU meat imports  
(million t carcass weight equivalent)



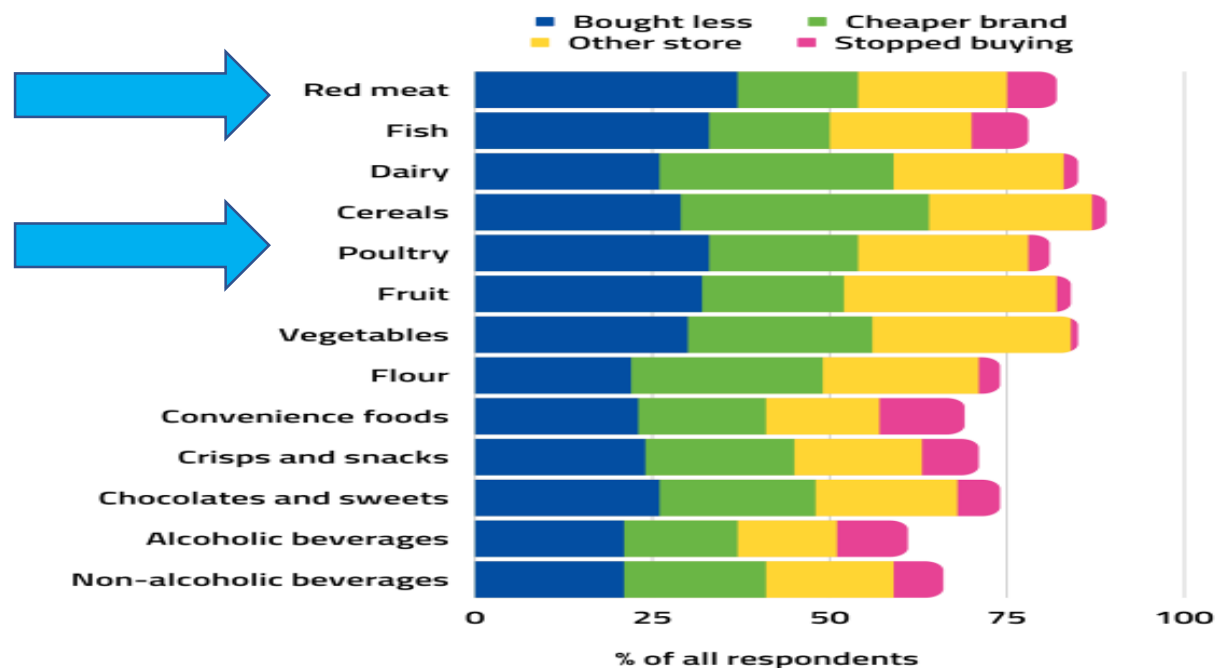
Source: DG Agriculture and Rural Development, based on Eurostat



# EU consumer prices

## Consumers cut food costs by buying less or switching brands

Consumers are reacting to increased prices by cutting costs where they can, including buying less, buying cheaper brands, and shopping at cheaper stores.



Source: [European consumers cut back on food costs to cope with shortages and rising prices - EIT Food](#)

# Useful links

- Short-term outlook: [https://agriculture.ec.europa.eu/data-and-analysis/markets/outlook/short-term\\_en](https://agriculture.ec.europa.eu/data-and-analysis/markets/outlook/short-term_en)
- Short-term outlook interactive balance sheets: <https://agridata.ec.europa.eu/extensions/DataPortal/short-term-outlook.html>
- Estimated MS balance sheets: [https://datam.jrc.ec.europa.eu/datam/mashup/PROD\\_TRADE\\_USE/](https://datam.jrc.ec.europa.eu/datam/mashup/PROD_TRADE_USE/)
- Food supply and security dashboard: <https://agridata.ec.europa.eu/extensions/DataPortal/food-supply-security.html>



An aerial photograph of a rural landscape. On the left, a lush green field contains several cows of various colors (black, white, brown, and orange). In the center, a dense grid of young green trees is planted in rows. To the right of the trees is a large, flat, golden-brown field. The top right corner of the image is a dark, textured green area. The text "THANK YOU" is written in large white letters in the top right.

# THANK YOU

#AgriOutlook