



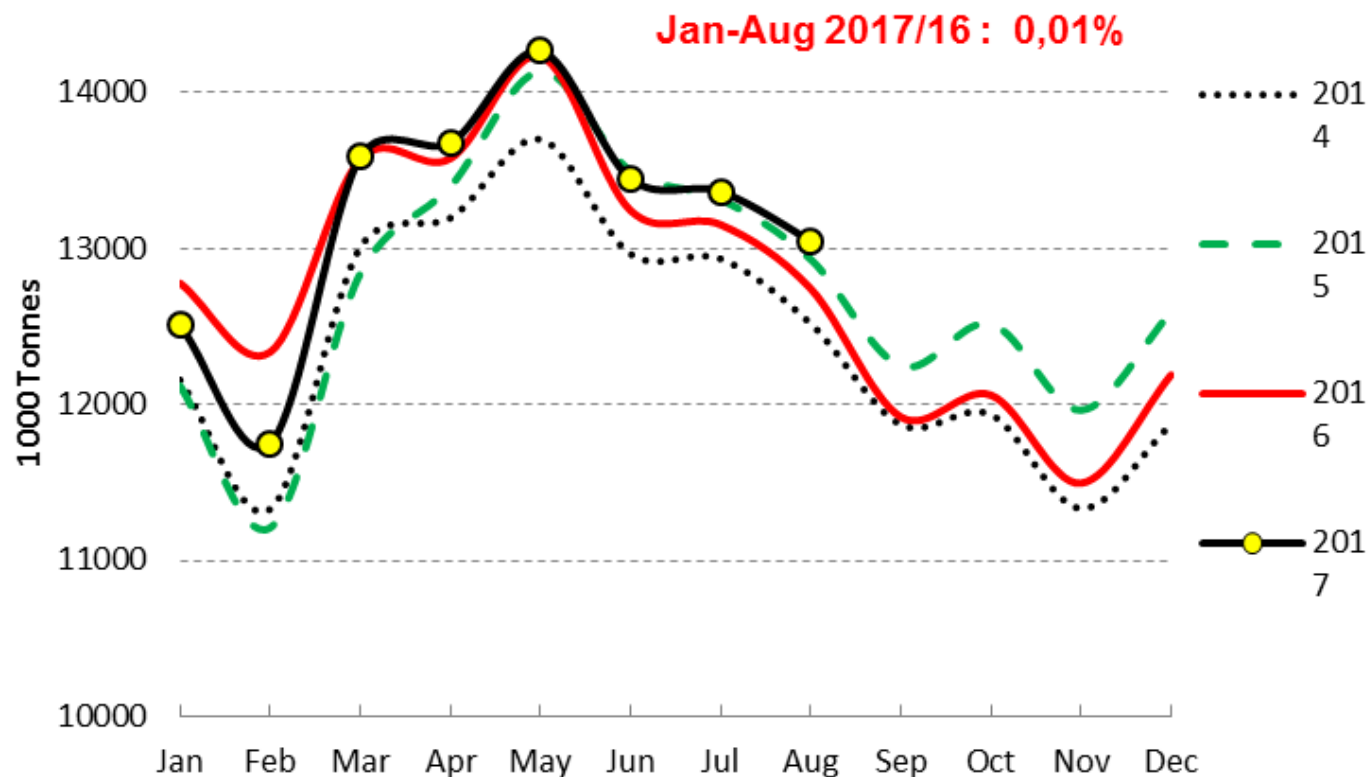
Milk Market Situation

Brussels, 17 October 2017

EU Milk deliveries



EU - Cows' milk collected



Jan	-2,1%
Feb	-4,7%
Mar	0,1%
Apr	0,7%
May	0,7%
Jun	1,5%
Jul	1,6%
Aug*	2,4%
Sep	
Oct	
Nov	
Dec	

Eurostat notifications for August 2017 not received from: EL, HR, AT and SE

Source : Estat - Newcronos

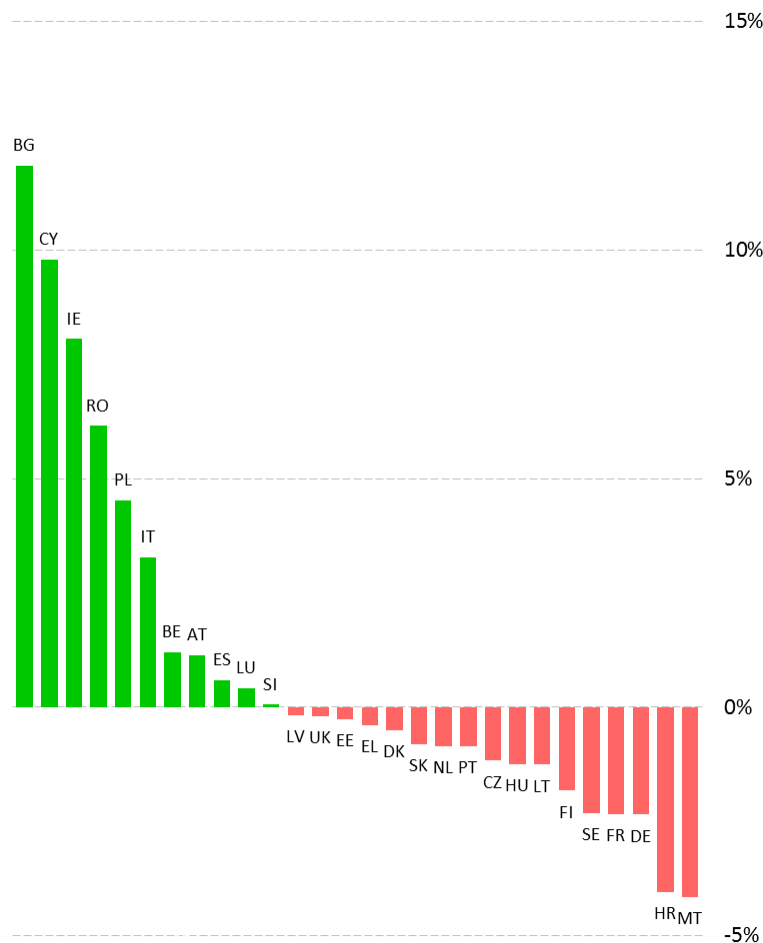
Last update : Jan-Aug

EU Productions



Cows' milk collected

2017/16 Jan-Aug (y/y %Chg)



Source : EStat - Newcronos

Last update : Jan-Aug

Aug 17 compared to Aug 16

Rank	evolution in %		evolution in 1000 Tons	
	MS	%	MS	Tons
1.	BG	+ 28,8%	IE	+ 81
2.	IE	+ 11,2%	PL	+ 48
3.	DK	+ 8,6%	IT	+ 47
4.	RO	+ 7,6%	DK	+ 37
5.	CY	+ 6,5%	UK	+ 28
6.	LU	+ 5,4%	DE	+ 23
7.	PL	+ 5,1%	BE	+ 16
8.	IT	+ 5,0%	FR	+ 13
9.	BE	+ 5,0%	BG	+ 12
10.	AT	+ 4,9%	AT	+ 12
11.	EE	+ 3,1%	RO	+ 6
12.	UK	+ 2,4%	ES	+ 3
13.	LT	+ 1,2%	EE	+ 2
14.	SK	+ 1,2%	LT	+ 2
15.	PT	+ 0,9%	LU	+ 2
16.	DE	+ 0,9%	PT	+ 1
17.	SI	+ 0,7%	CY	+ 1
18.	FR	+ 0,7%	SK	+ 1
19.	ES	+ 0,5%	FI	+ 1
20.	LV	+ 0,4%	SI	+ 0
21.	FI	+ 0,3%	LV	+ 0
22.	CZ	- 0,1%	CZ	- 0
23.	SE	- 0,7%	MT	- 0
24.	NL	- 1,7%	HR	- 1
25.	HR	- 2,9%	SE	- 2
26.	EL	- 3,6%	EL	- 2
27.	HU	- 4,1%	HU	- 5
28.	MT	- 10,6%	NL	- 20
EU28		+ 2,4%	EU28	+ 306

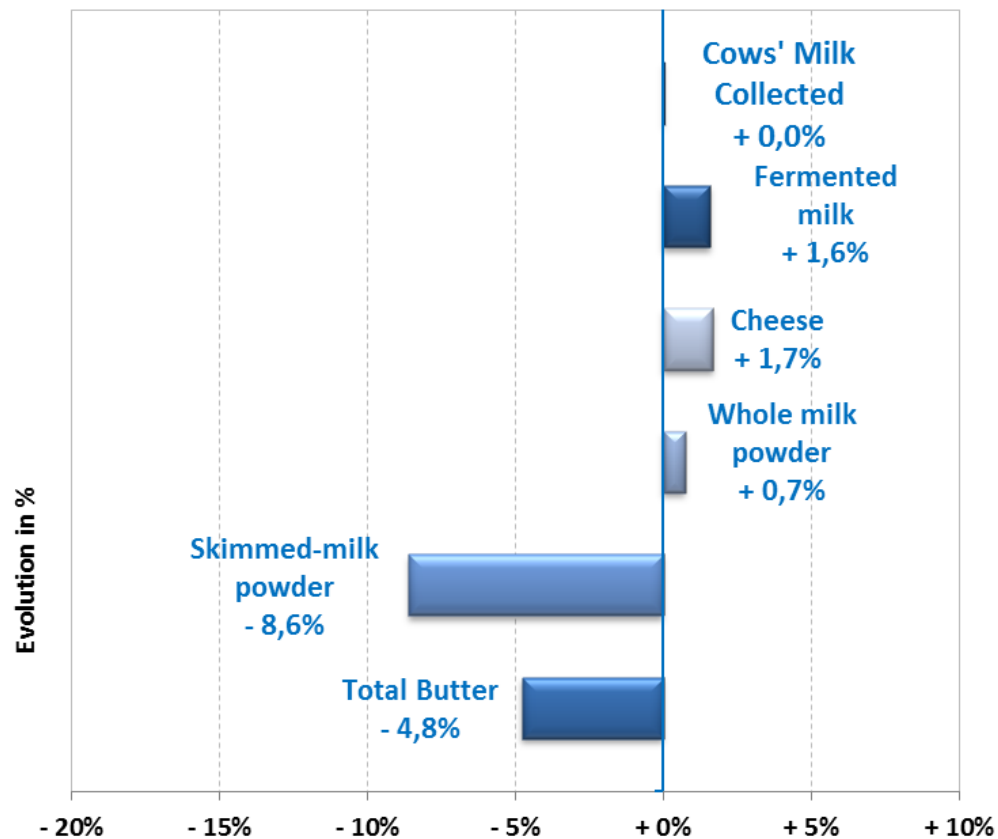
Eurostat notifications for August 2017 not received from: EL, HR, AT and SE

17/10/2017

EU Productions



EU-28 Deliveries/Productions development (Jan-Aug 2017 compared to Jan-Aug 2016)

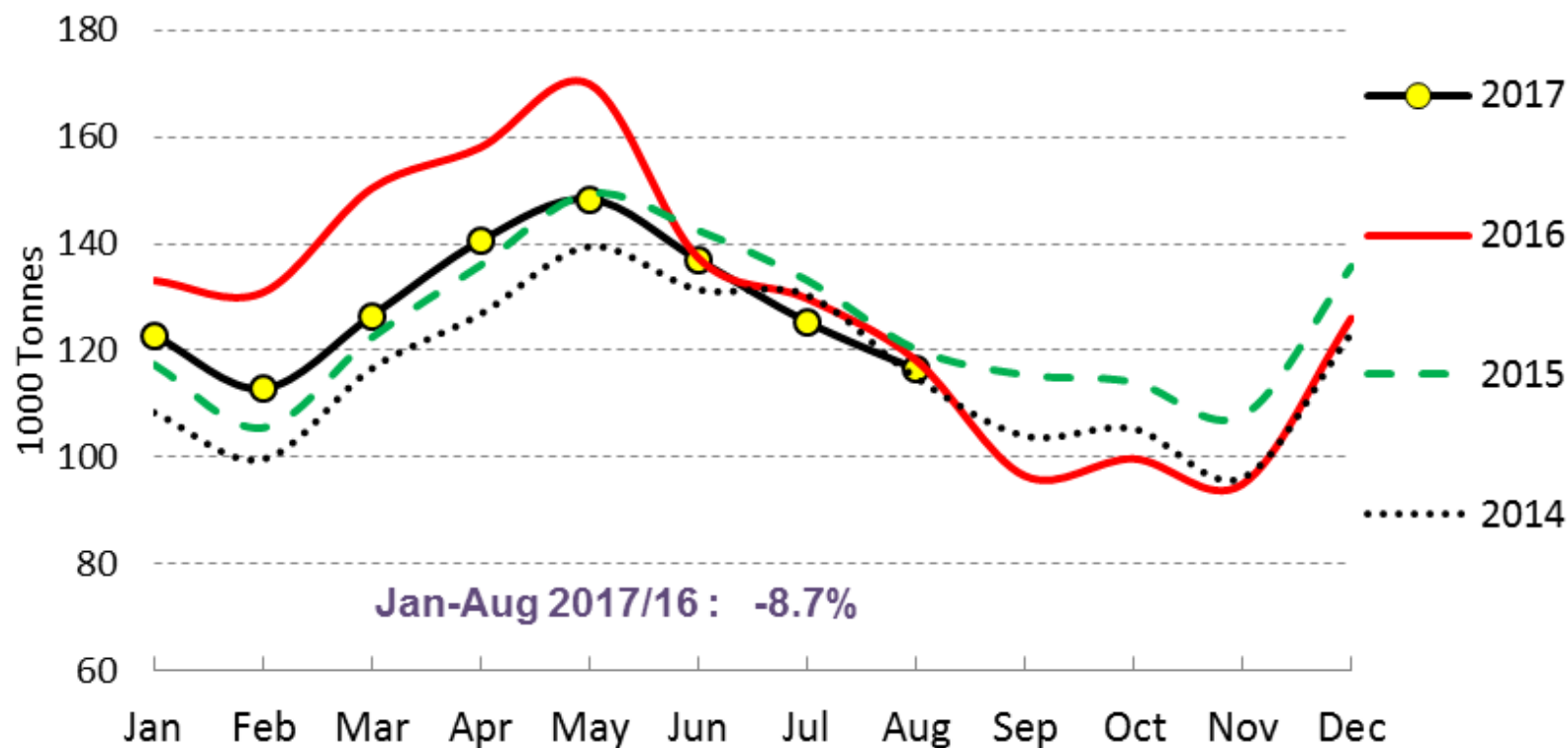


*Source : MS' Communications to Eurostat,
and, for milk : AGEA, FEGA,
Reg. 2017/1185*

EU Productions



EU - Skimmed-milk powder



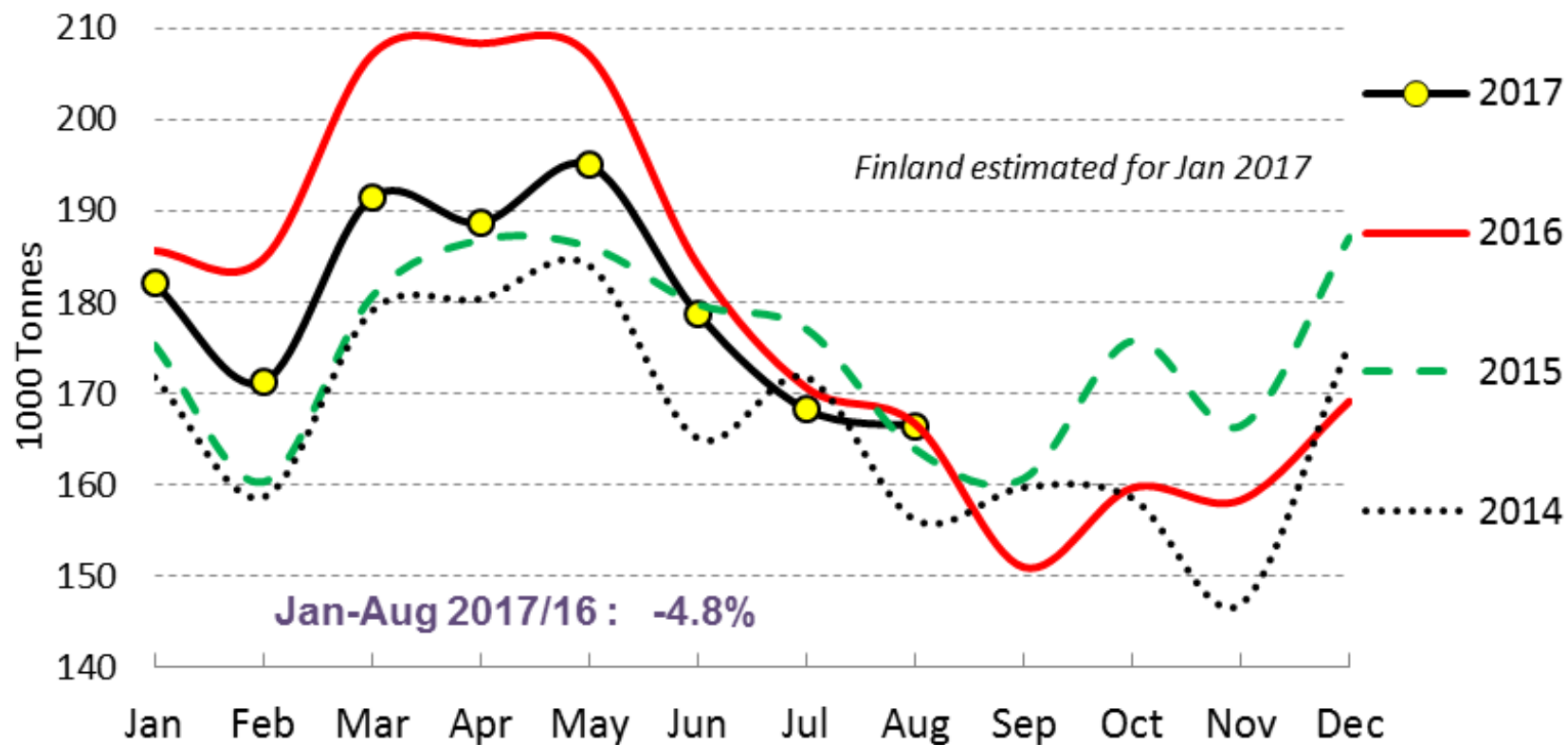
Source : Estat - Newcronos

Last Update : Jan-Aug

EU Productions



EU - Butter

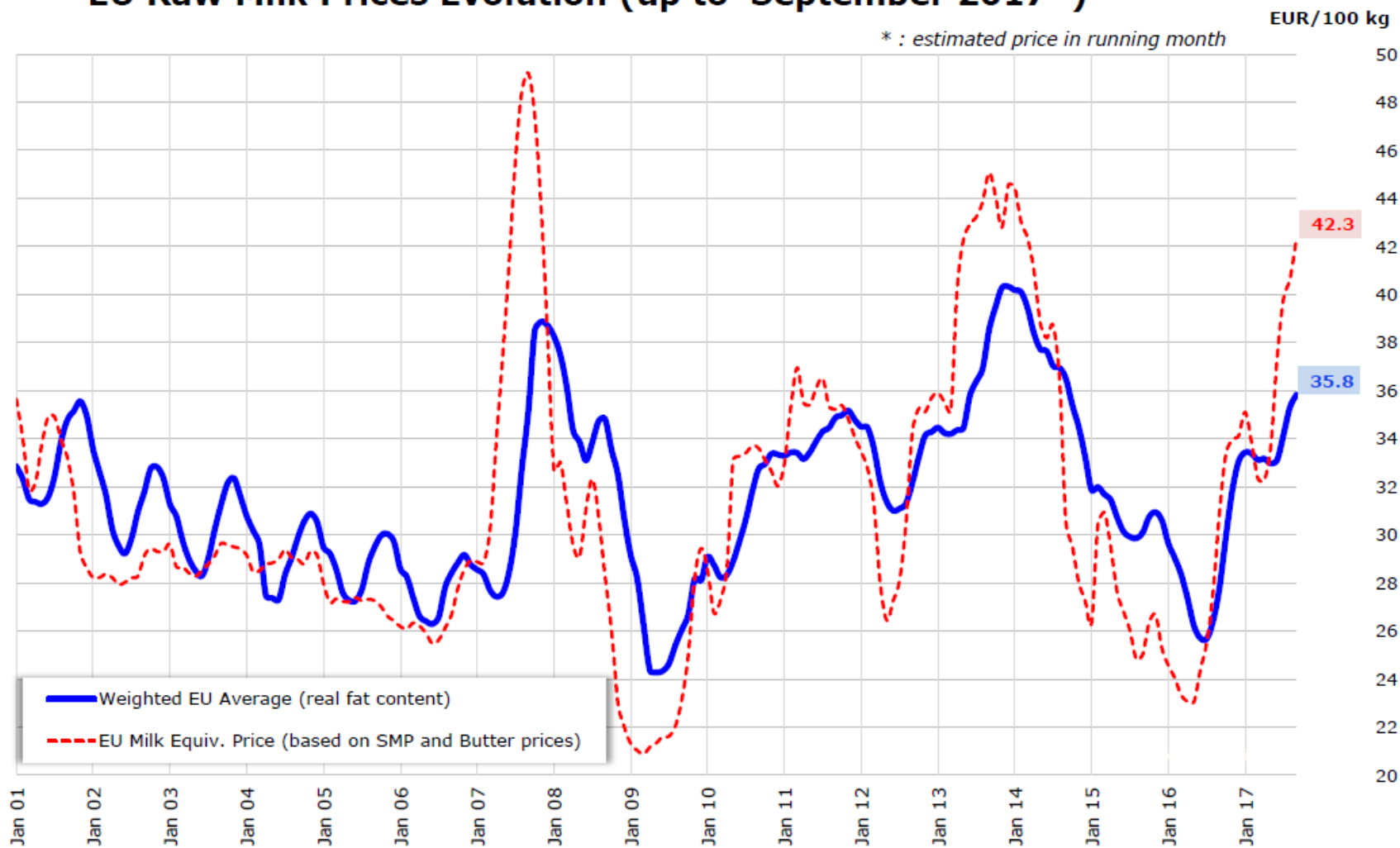


Source : Estat - Newcronos

Last Update : Jan-Aug

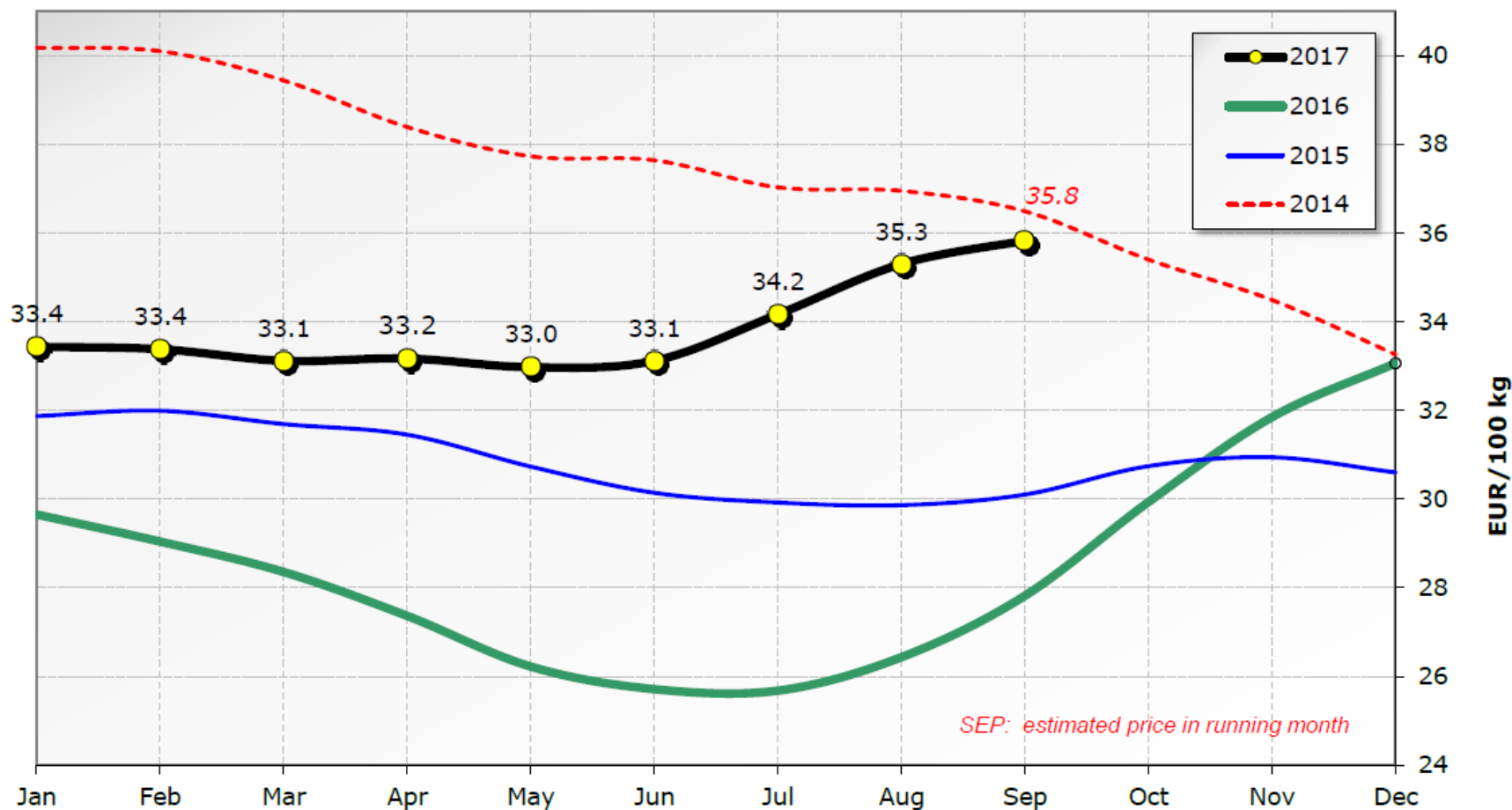
EU Raw Milk Prices Evolution (up to September 2017*)

* : estimated price in running month



Source : MS' communications under Reg. (EU) No 17/1185 Article 12(a) - Annex II.4(a)

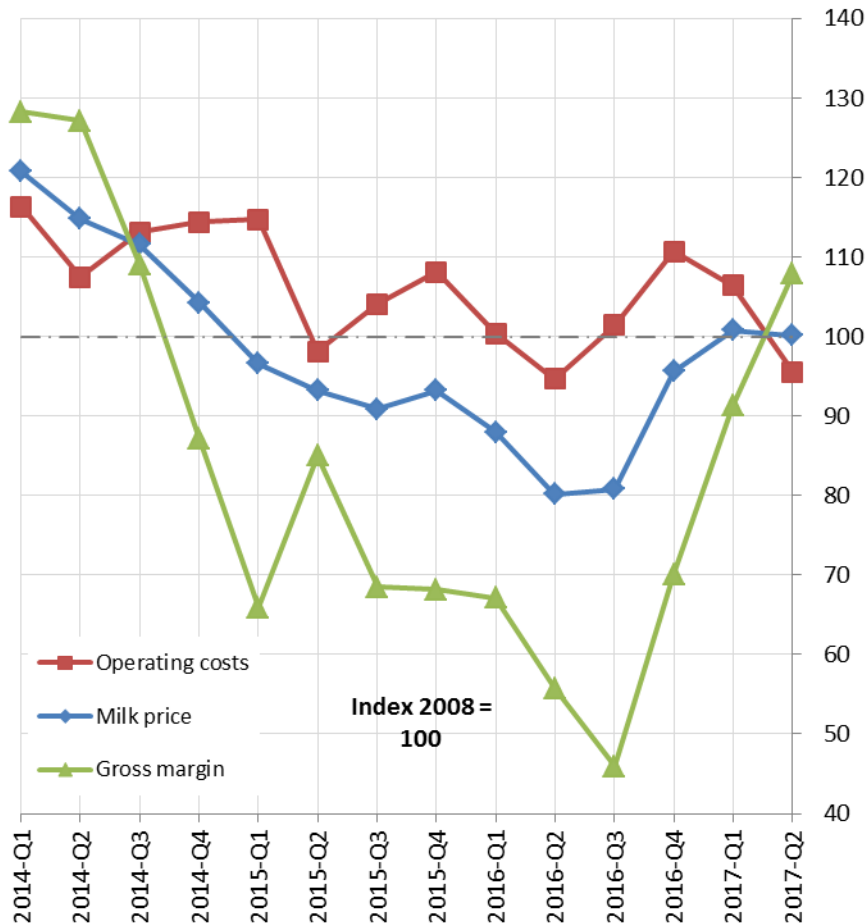
Milk Prices paid to the Producers EU (weight. avg.)



Source : Member States Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

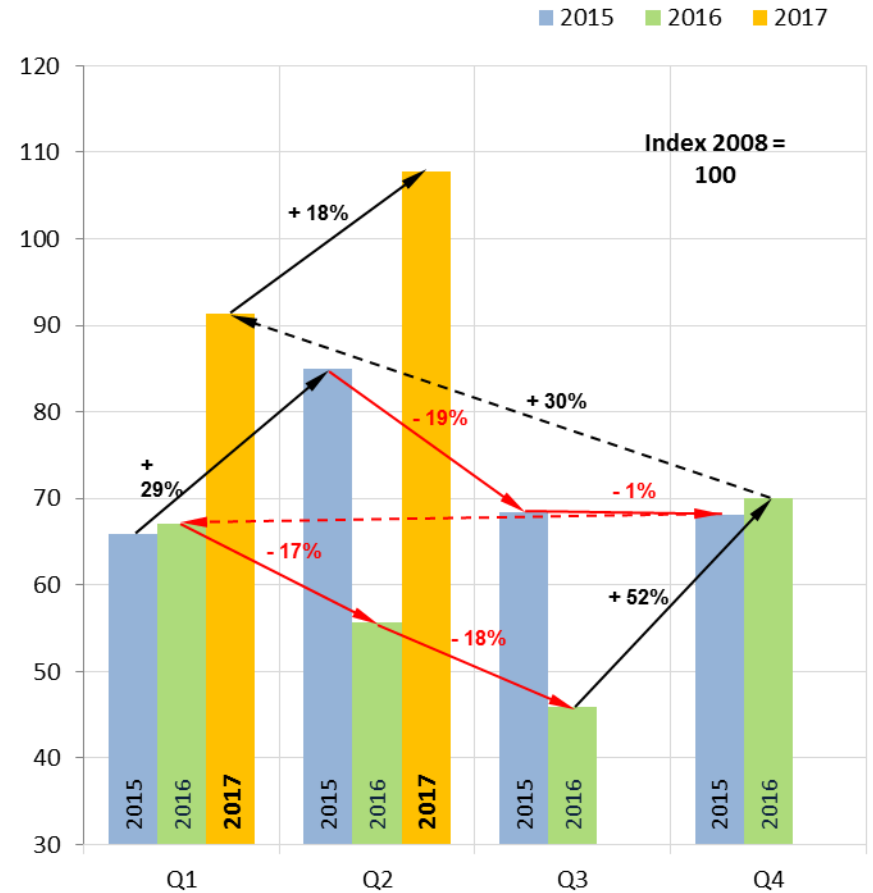


Estimations of EU Milk price, operating costs and margin per tonne



Source : FADN - NEW base (year 2013) + indexes: Eurostat, DG AGRI

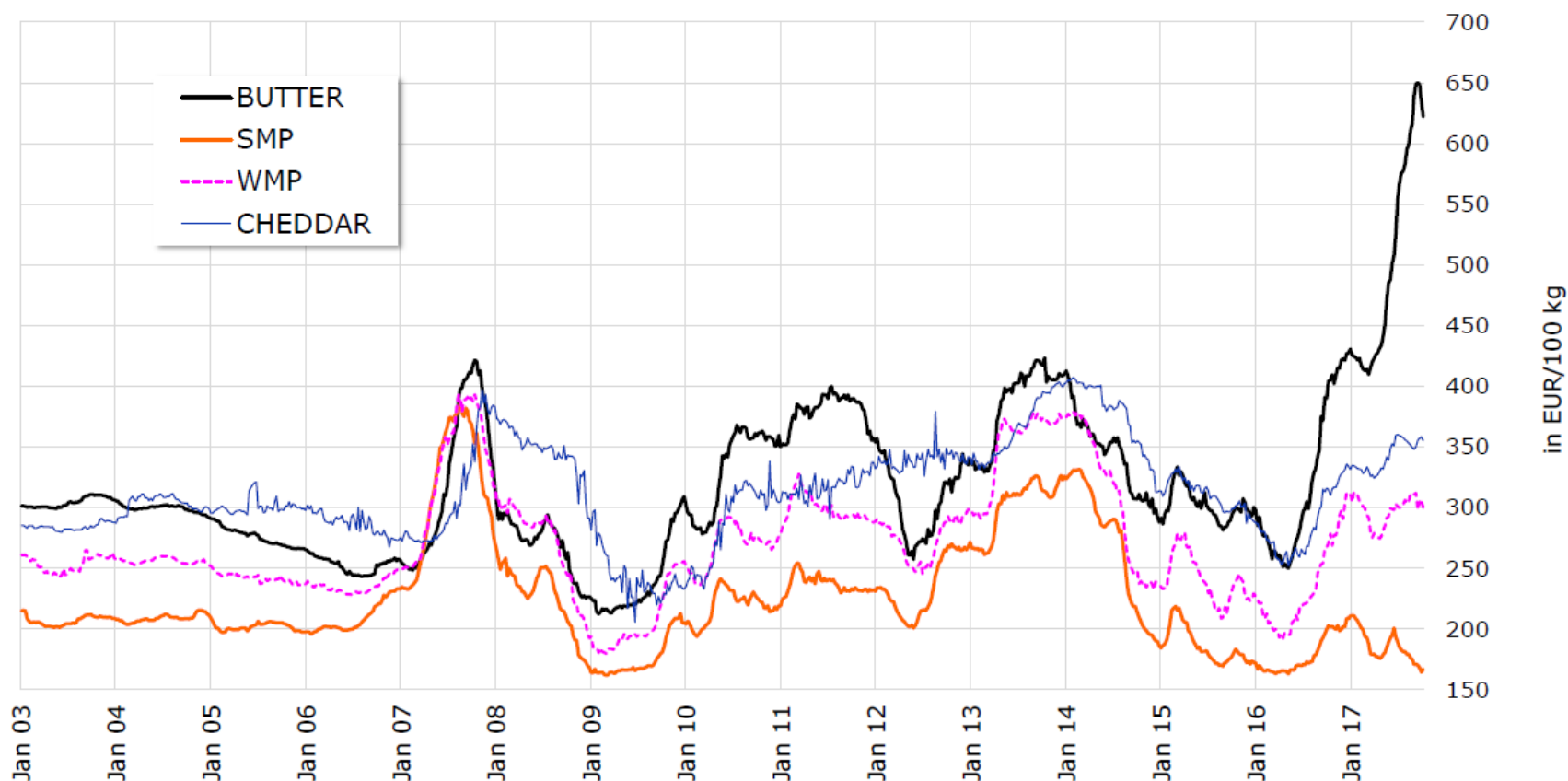
Estimation of EU Gross margin



Source : FADN - NEW base (year 2013) + indexes: Eurostat, DG AGRI

EU Dairy Quotations

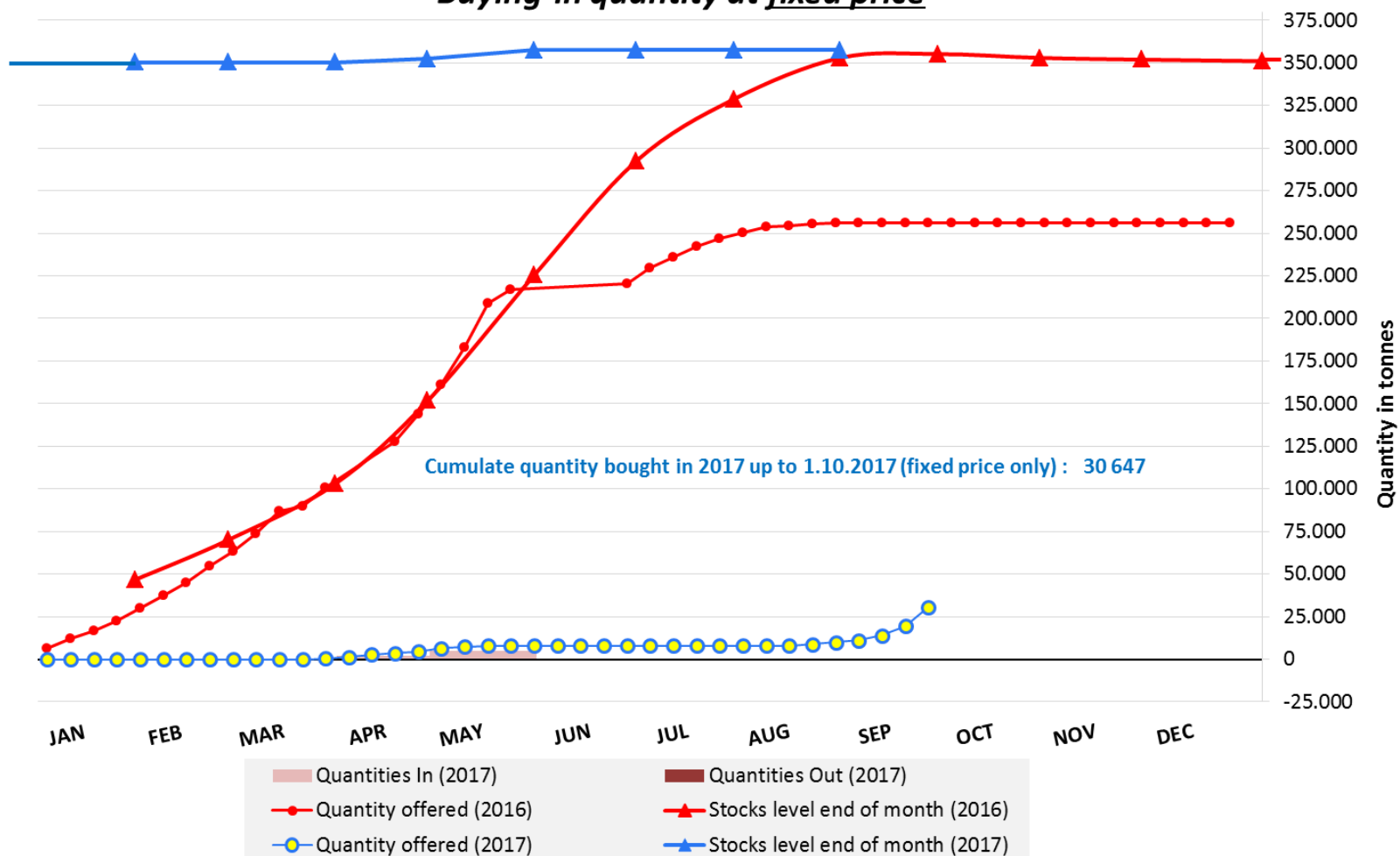
(EU Average Prices based on MS communication and weighted by production)



Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

Public SMP Intervention scheme (2016-2017)

Buying-in quantity at fixed price















PSA ending stocks 2017



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SMP	62,1	67,9	58,5	51,0	37,6	28,3	18,1	11,8				
BUTTER	15,9	8,4	4,3	1,4	1,4	0,2	0,2	0,2				
CHEESE	13,5	12,6	12,3	10,8	10,8	10,8	10,8	10,8				

(x 1000 t)

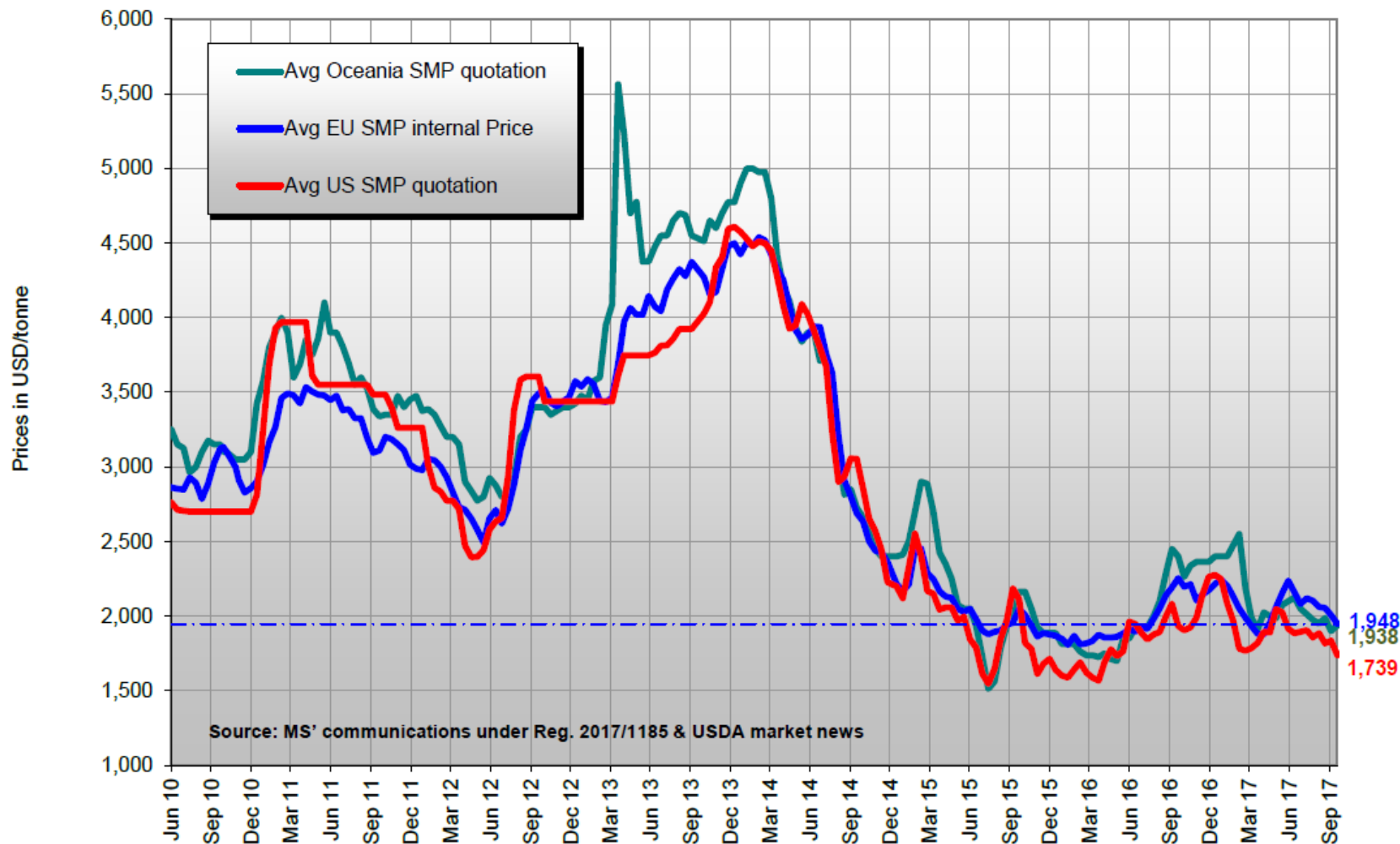
Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	15/10/2017			01/10/2017			% change (previous quotation)			October 2016			% change (1 year)		
	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA
Butter	 7 283	 5 900	 5 158	7 757	6 275	5 273	↓ - 6.1%	↓ - 6.0%	↘ - 2.2%	4 499	3 963	3 960	↑ + 62%	↑ + 49%	↑ + 30%
SMP	 1 948	 1 938	 1 739	2 007	1 900	1 834	↘ - 2.9%	↗ + 2.0%	↓ - 5.2%	2 255	2 400	1 933	↓ - 14%	↓ - 19%	↓ - 10%
WMP	 3 509	 3 075	 3 197	3 667	3 175	3 086	↘ - 4.3%	↘ - 3.1%	↗ + 3.6%	3 009	2 800	3 020	↑ + 17%	↑ + 10%	↑ + 6%
Cheddar	 4 158	 4 125	 3 836	4 269	4 125	3 778	↘ - 2.6%	↗ nc	↗ + 1.5%	3 505	3 650	3 369	↑ + 19%	↑ + 13%	↑ + 14%

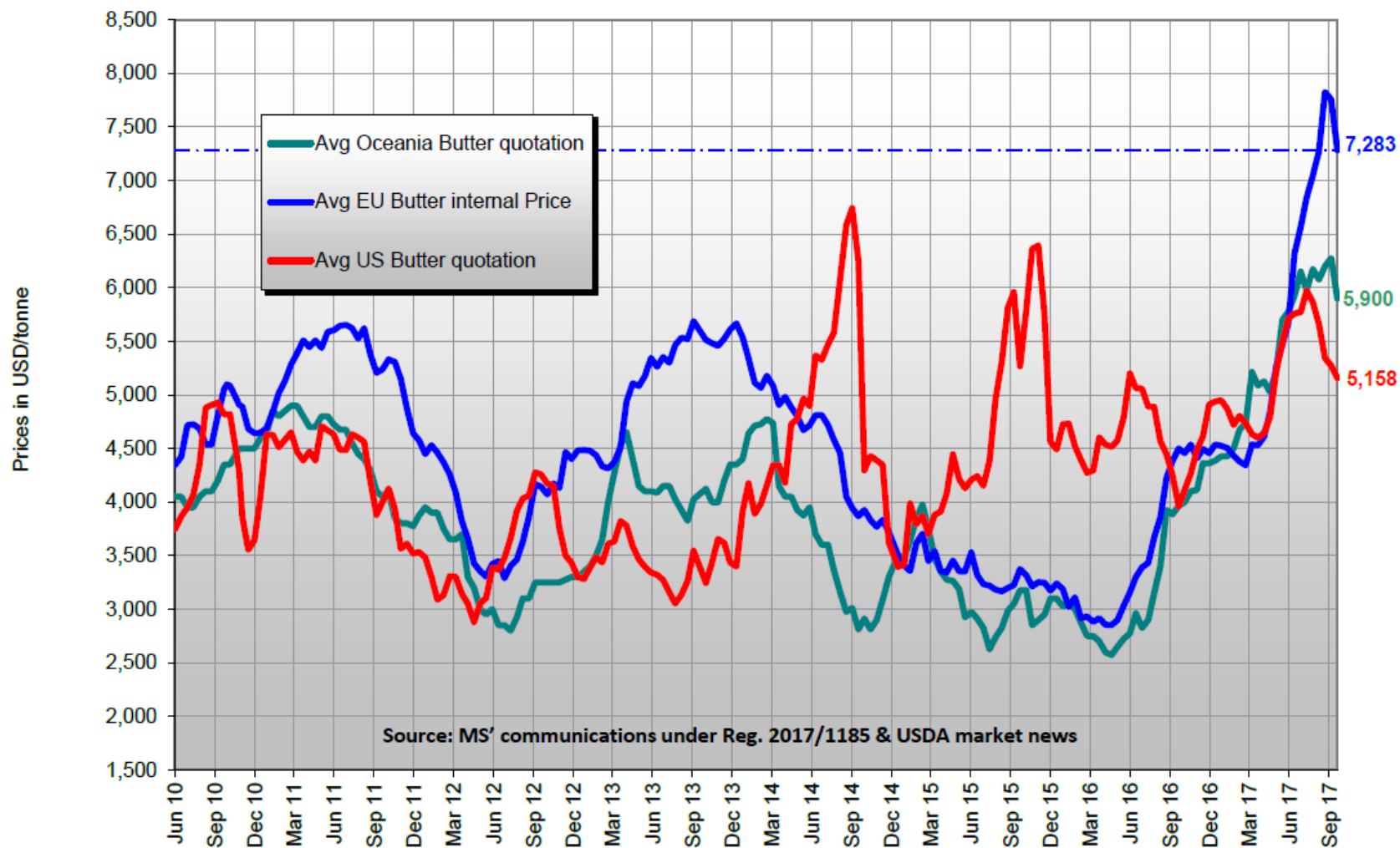
Source : Member States Notifications under Reg. 2017/1185, USDA



EU/US/Oceania Quotations of SMP



EU/US/Oceania Quotations of Butter



BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN EXPORTING THIRD COUNTRIES

Jan-Aug 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16
New Zealand	280	↓ - 11%	230	→ - 0%	240	↓ - 13%	826	→ + 1%
EU-28	130	↓ - 20%	560	→ + 7%	560	↑ + 43%	281	→ + 2%
United States	20	↑ + 14%	232	↑ + 23%	401	↑ + 12%	16	↓ - 18%
Belarus	54	→ + 4%	123	↓ - 10%	76	→ + 3%	21	→ - 5%
Australia	10	↓ - 51%	109	→ + 1%	105	→ + 1%	36	↓ - 21%
Uruguay	6	↓ - 17%	21	↓ - 12%	8	↓ - 27%	59	↓ - 37%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN IMPORTING THIRD COUNTRIES

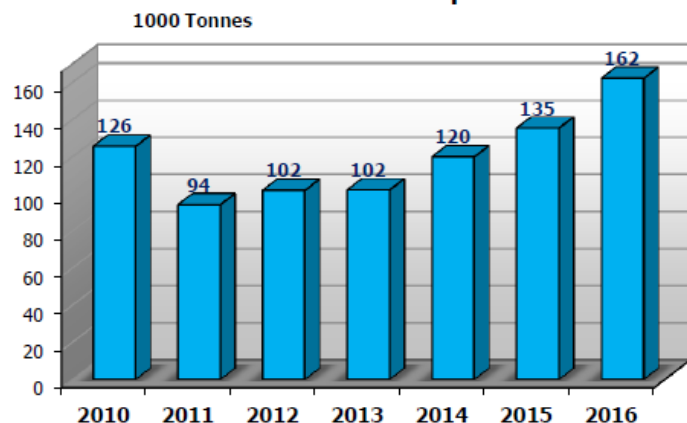
Jan-Aug 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16
China	71	↑ + 19%	79	↑ + 23%	185	↑ + 29%	373	↑ + 11%
Algeria	7	↓ - 25%	15	↓ - 40%	113	↑ + 47%	192	↑ + 29%
Russia up to Jul	69	↑ + 25%	124	→ - 5%	75	→ + 2%	28	↑ + 19%
Mexico up to Jul	29	→ - 4%	74	→ + 1%	192	↑ + 24%	2	↓ - 81%
Japan	5	↓ - 32%	178	→ + 3%	33	↑ + 53%	0	↓ - 19%
United States	28	↓ - 15%	117	↓ - 10%	0	↓ - 31%	15	↑ + 52%

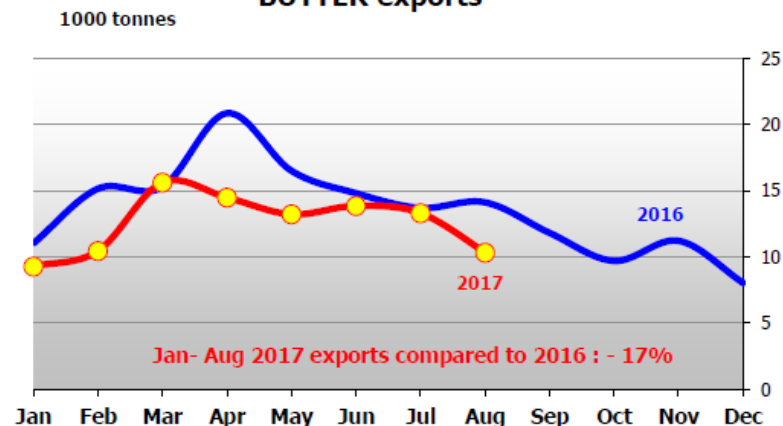
EU Dairy Exports to Third countries *(January-August)*

Source : Eurostat (COMEXT)

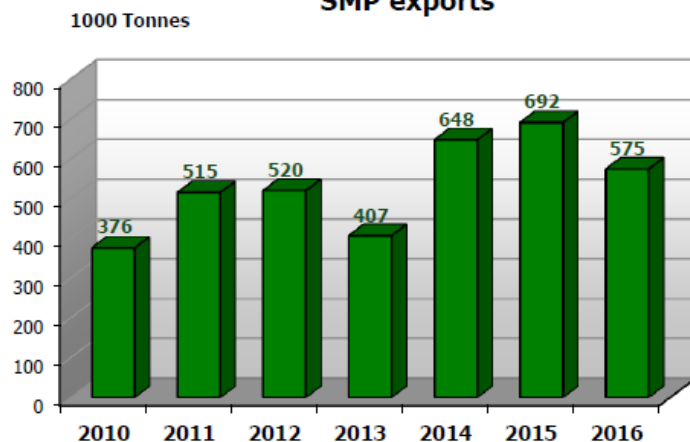
BUTTER exports



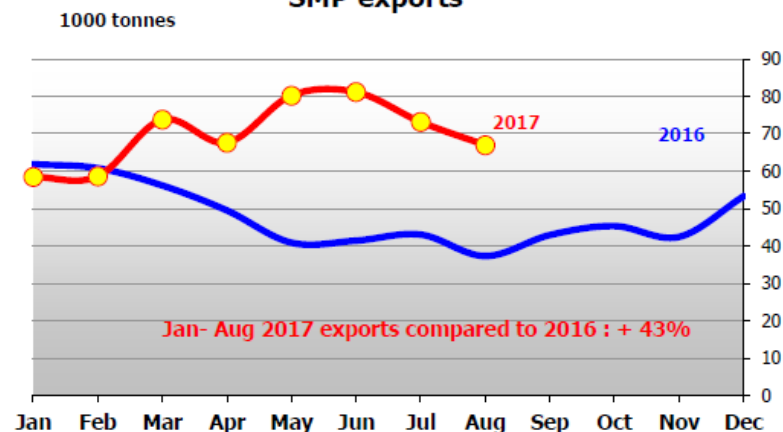
BUTTER exports



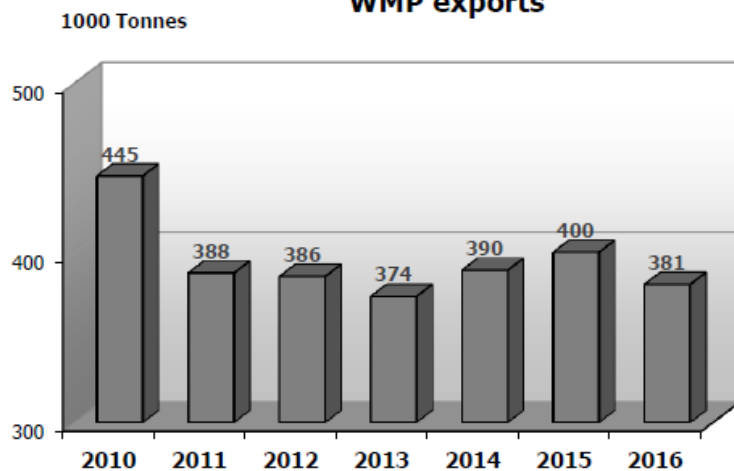
SMP exports



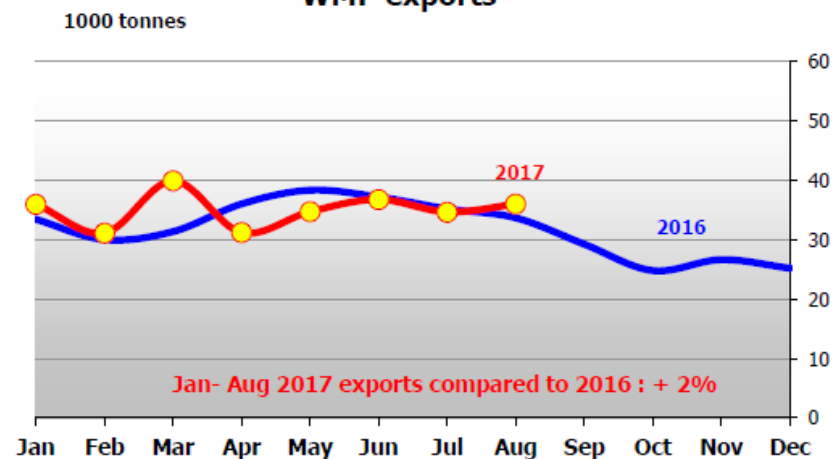
SMP exports



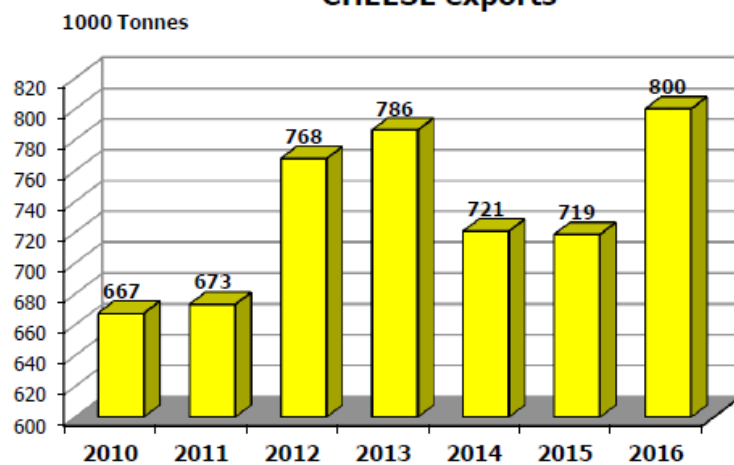
WMP exports



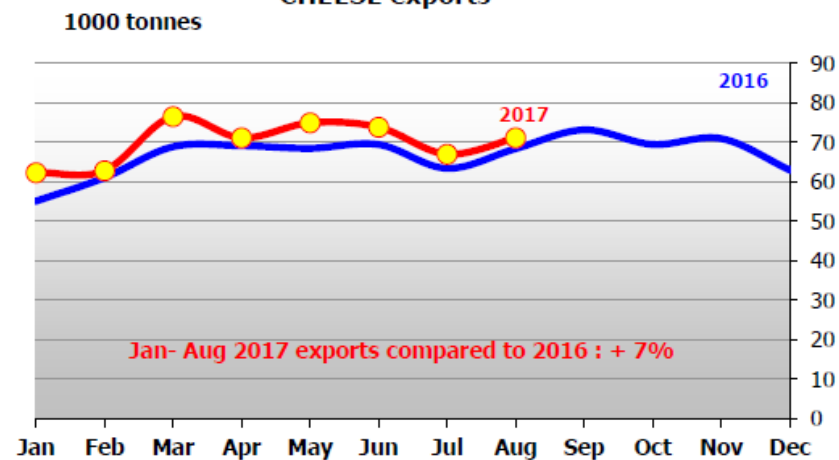
WMP exports



CHEESE exports

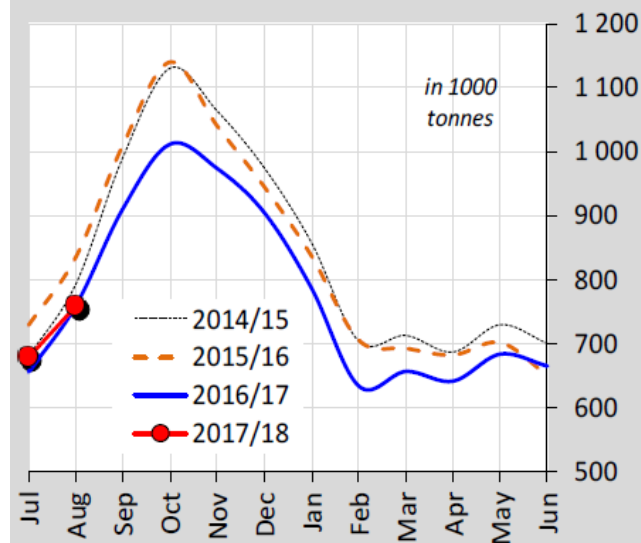


CHEESE exports



Australian milk production

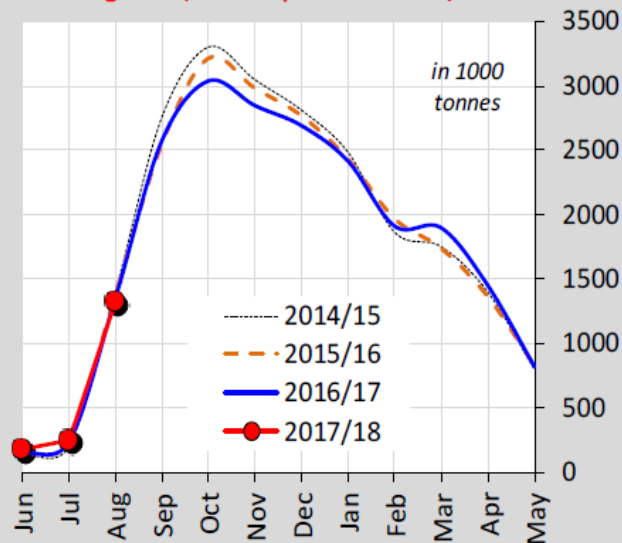
Jul-Aug 2017/18 compared to 2016/17 : + 1.6%



Source : Dairyaustralia, Dcanz, USDA

NZ milk production

Jun-Aug 2017/18 compared to 2016/17 : + 1.6%



U.S. milk production

Jan-Aug 2017 compared to 2016 : + 1.6%

