Cereals market situation

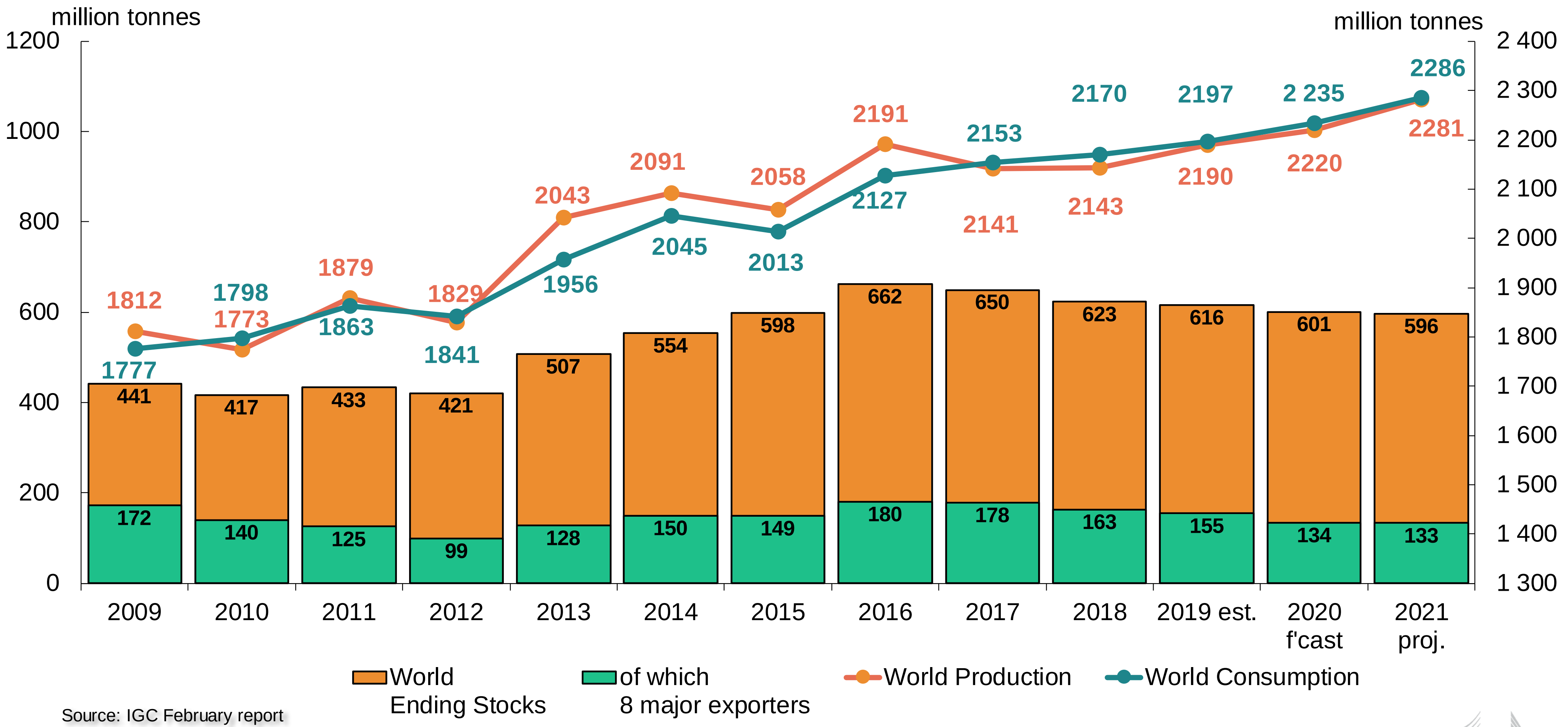
CDG ARABLE CROPS

7 March 2022

World Cereals Forecasts

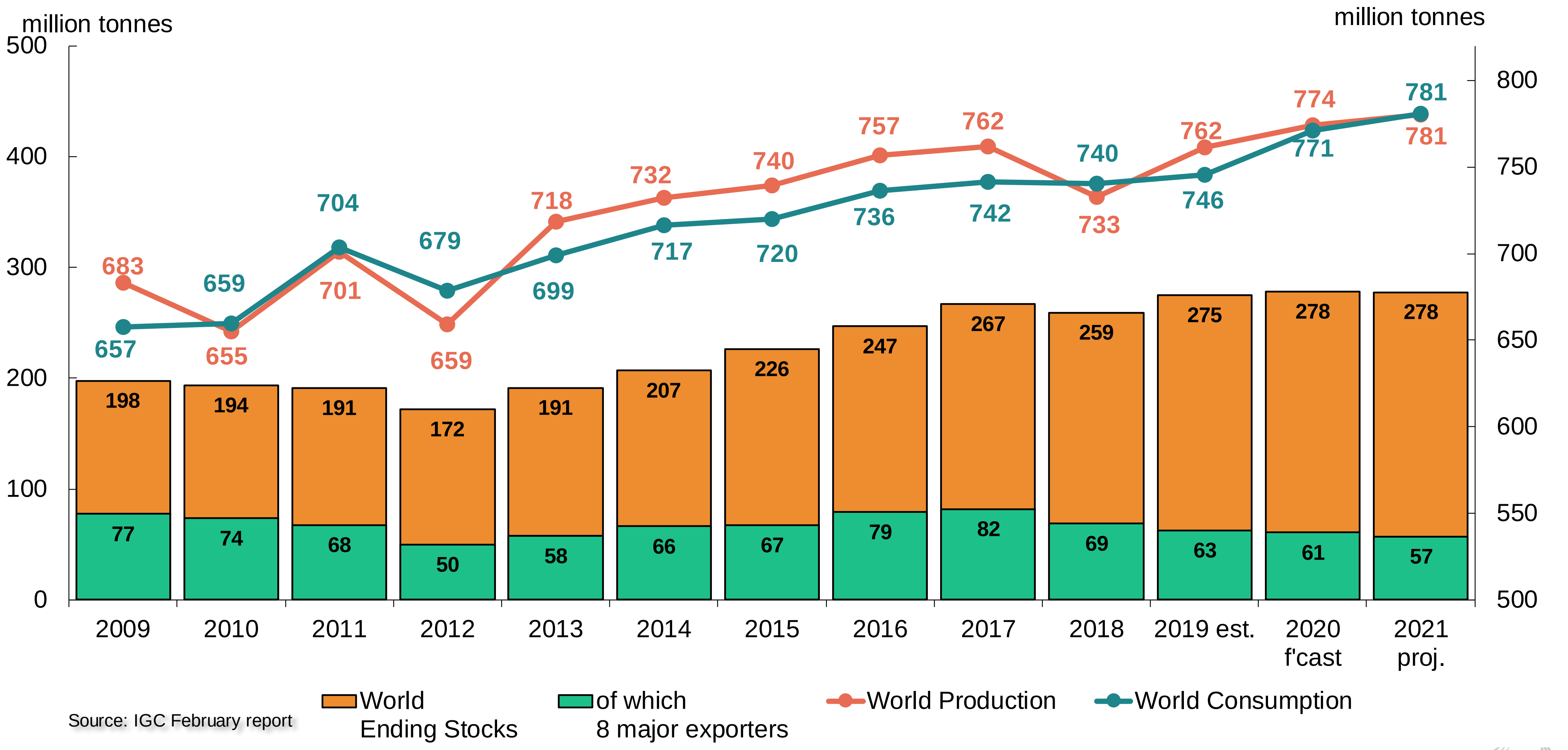
International Grains Council

World cereals: IGC



Source: IGC February report

World wheat: IGC



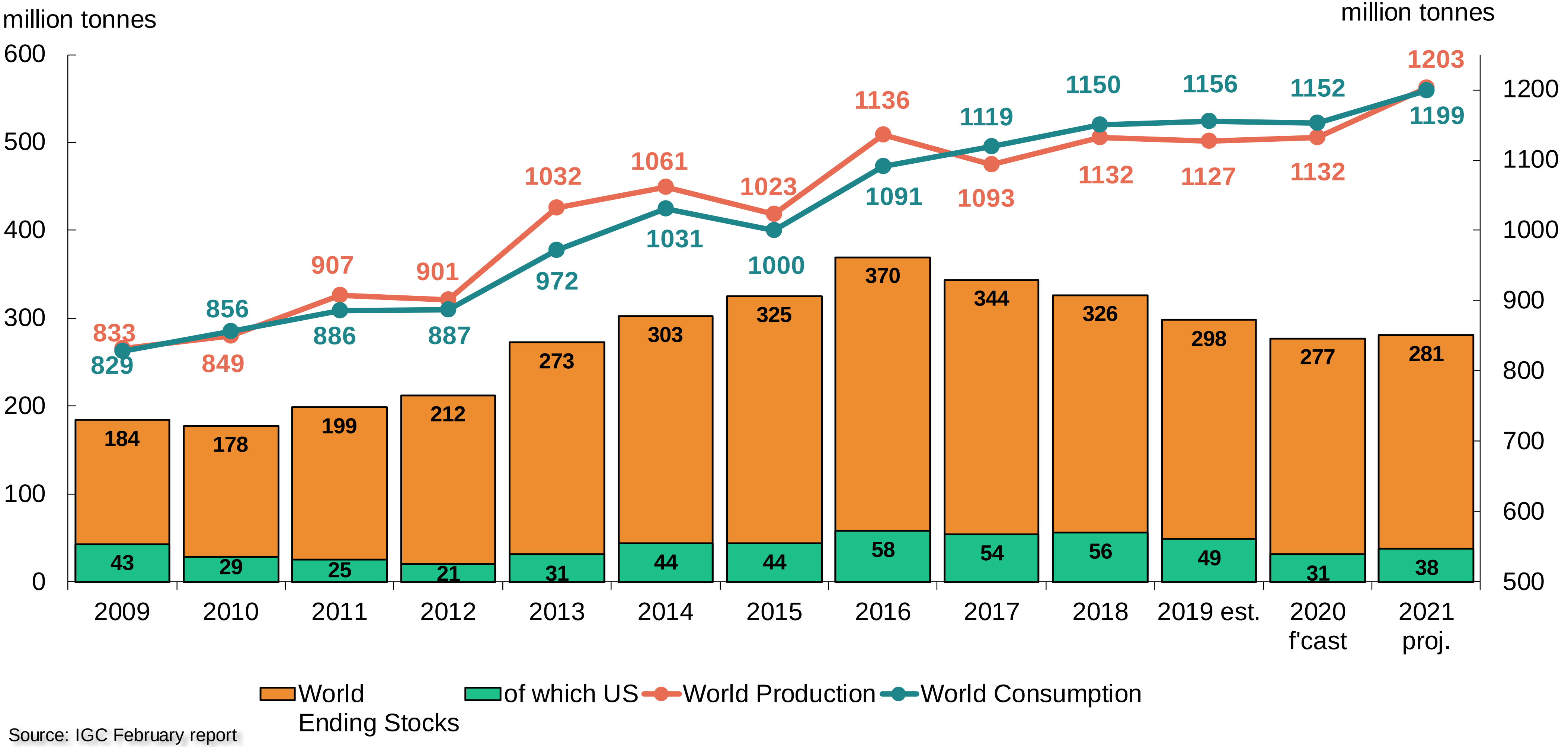
Source: IGC February report

Summary of the IGC Grain Market Report
(GMR 529 of 17/02/2022)
Outlook for 2021/22

Wheat production in selected countries (all wheat; million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	137.7	155.0	125.7	**138.4**	*+0.2*	+10.1%
USA	51.3	52.6	49.8	**44.8**	-	-10.0%
Canada	32.4	32.7	35.2	**21.7**	-	-38.5%
Russia	71.7	73.6	85.4	**75.0**	-	-12.1%
Ukraine	25.1	29.2	25.4	**33.0**	-	+29.8%
Australia	17.6	14.5	33.3	**35.5**	-	+6.6%
China	131.4	133.6	134.3	**137.1**	-	+2.1%
India	99.7	103.6	107.9	**109.5**	-	+1.5%
World	**732.7**	**761.5**	**774.4**	**780.6**	***-0.6***	**+0.8%**

World maize: IGC



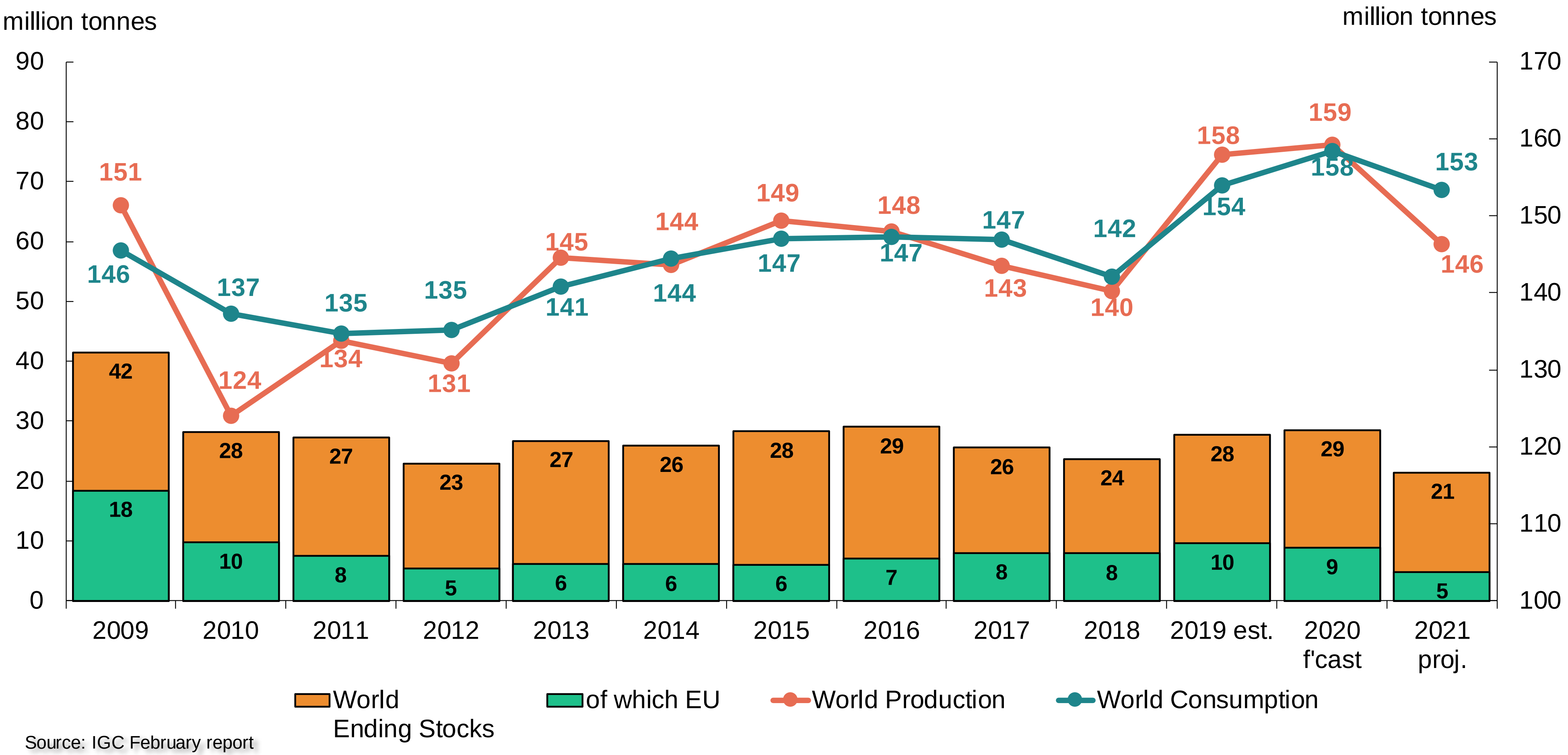
Source: IGC February report

Summary of the IGC Grain Market Report
(GMR 529 of 17/02/2022)
Outlook for 2021/22

<u>Maize</u> production in selected countries (million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	67.0	68.1	68.0	**69.0**	*-0.4*	+1.5%
USA	364.3	346.0	358.4	**383.9**	*+1.4*	+7.1%
Ukraine	35.8	35.9	30.3	**40.0**	-	+32.0%
Russia	11.4	14.3	13.9	**14.6**	-	+5.2%
Brazil	100.0	102.5	87.0	**111.5**	*-1.4*	+28.1%
Argentina	56.9	58.5	60.5	**59.0**	*-2.0*	-2.5%
China	257.3	260.8	260.7	**272.6**	-	+4.6%
World	**1,132.3**	**1,127.3**	**1,131.7**	**1,203.0**	***-4.4***	**+6.3%**

World barley: IGC



Source: IGC February report

European Commission

Summary of the IGC Grain Market Report

(GMR 529 of 17/02/2022)

Outlook for 2021/22

Barley production in selected countries (million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	56.3	63.4	54.0	**52.1**	-	-3.4%
United Kingdom	6.6	8.2	8.1	**7.0**	-	-14.2%
Russia	16.7	19.9	20.6	**17.6**	-	-14.7%
Ukraine	7.6	9.5	7.9	**10.2**	-	+28.4%
Australia	8.8	10.1	13.1	**13.7**	-	+4.5%
Canada	8.4	10.4	10.7	**6.9**	-	-35.3%
Turkey	7.0	7.6	8.3	**5.8**	-	-30.7%
World	**140.3**	**158.0**	**159.2**	**146.3**	***+0.7***	**-8.1%**

Cereals Market News

Market News
USA: USDA Grains and Oilseeds Outlook 2022/23

24 February 2022

	2020/21	2021/22	2022/23	Change (%; y/y)
Wheat area planted (m ha)	17.9	18.9	**19.4**	+2.8%
Wheat area harvested (m ha)	14.9	15.1	**16.0**	+6.2%
Wheat production (m tonnes)	49.7	44.8	**52.8**	+17.9%
Wheat exports (m tonnes)	27.0	22.0	**23.1**	+4.9%
Maize area planted (m ha)	36.7	37.8	**37.2**	-1.5%
Maize area harvested (m ha)	33.3	34.6	**34.1**	-1.4%
Maize production (m tonnes)	358.4	383.9	**387.1**	+0.8%
Maize exports (m tonnes)	69.9	61.6	**59.7**	-3.1%

Market News
Canada: Outlook for Principle Field Crops in 2022/23

(source: **AAFC**; crop year = Aug/July)

18-2-2022	2020/21	2021/22 f'	2022/23 f'	m/m	y/y
Durum prod' (m t)	6.57	2.65	**5.52**	-	+108.1%
exports (m t)	5.77	2.35	**4.30**	-	+83.0%
All wheat prod'(m t)	35.18	21.65	**31.16**	-	+43.9%
exports (m t)	26.33	15.35	**21.30**	-	+38.8%
Barley prod' (m t)	10.74	6.95	**10.59**	-	+52.4%
exports (m t)	4.28	2.95	**3.35**	-	+13.6%
Oats prod' (m t)	4.58	2.61	**4.36**	-	+67.3%
exports (m t)	2.97	2.27	**2.70**	-	+18.9%
Canola prod' (m t)	19.49	12.60	**20.20**	-	+60.4%
Exports (m t)	10.57	5.40	**10.00**	-	+85.2%

Market News
Brazil

CONAB February report: S&D Outlook for **2021/22** (www.conab.gov.br)

- **Maize**: total production forecast was lowered moderately m/m to 112.3m t, incl. smaller cuts for both the first and the second (*safrinha*) crop. The southern region, most impacted by the drought, represents about 45% of the country's first crop and is forecast to harvest 7.9m t only (-16% y/y). Total maize area is forecast at 20.9m ha (+4.8%). Domestic consumption is unchanged m/m at 76.8m t (+6.7% y/y), while exports were lowered to 35.0m t.

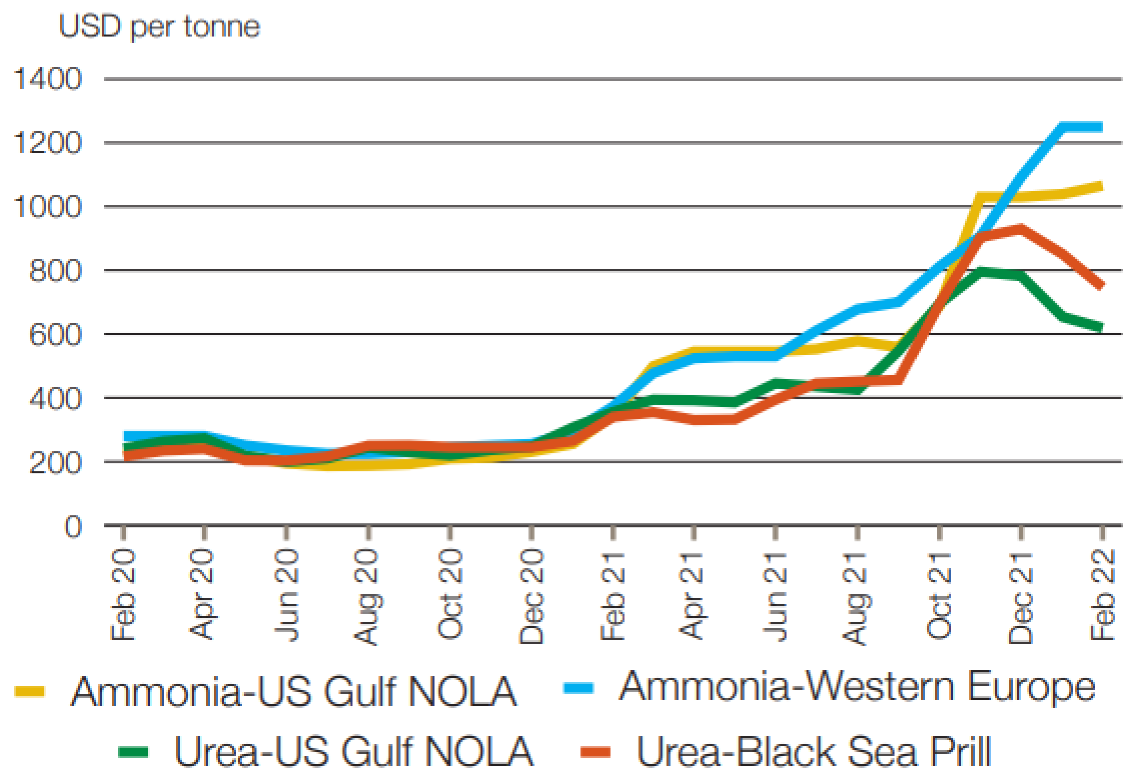
- **Soya beans**: despite slightly larger area estimate (+0.2m m/m to 40.6m ha; +3.5% y/y), production forecast was reduced sharply due to further worsening yield prospects (3.09 t/ha; -12.3% y/y). The harvest is now expected to reach only 125.5m t (-9.2% or -12.7m t y/y). With much reduced availabilities, exports decreased to 80.2m t (-7% y/y), while consumption is placed at 48.9m t (-5.7% y/y).

- **Wheat:** in a first outlook, wheat is projected to increase moderately in 2022/23 reaching 7.9m t based on improving yields. Domestic demand is expected to increase to 12.7m t (+1.6% y/y), with imports forecast at 6.5m t (-4.4%).

10-02-2022	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod** (m t) – **2022/23	7.9	n/a	7.7	+2.6%
Soya beans prod (m t)	125.5	-15.0	138.2	-9.2%
Maize prod (m t)	112.3	-0.6	87.0	+29.0%
Maize 1st crop	*24.4*	*-0.4*	*24.7*	*-1.2%*
Maize 2nd crop	*86.1*	*-0.2*	*60.7*	*+41.7%*
Maize 3rd crop	*1.9*	*-*	*1.6*	*+17.0%*
Maize exports	*35.0*	*-1.7*	*20.9*	*+67.5%*

Fertilizer outlook

Ammonia and urea (spot prices)



Source: AMIS - Market Monitor

EU cereals market

EU27 2021/22 Production (forecast)

(million tonnes)

	2019/20	2020/2021	2021/2022	
			Feb. Forecast	vs. 2020/2021 (%)
Soft wheat	*131.1*	*118.3*	*129.8*	*9.7*
Durum wheat	*7.4*	*7.3*	*7.7*	*5.1*
Barley	*55.0*	*54.0*	*52.0*	*-3.7*
Maize	*70.1*	*68.0*	*72.5*	*6.6*
Rye	*8.3*	*8.7*	*7.8*	*-10.9*
Oats	*6.9*	*8.4*	*7.5*	*-10.8*
Total	**294.5**	**281.3**	**293.2**	**4.2**

Source: DG AGRI - E4

European Commission

EU 2021/2022 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 24-February	Stratégie Grains 10-February	COCERAL 13-December	COPA COGECA 15-December
Soft Wheat	*129.8*	*129.6*	*128.9*	*126.2*
Durum Wheat	*7.7*	*7.6*	*7.7*	*7.7*
Barley	*52.0*	*51.9*	*52.2*	*49.0*
Maize	*72.5*	*69.1*	*66.2*	*71.1*
Rye	*7.8*	*8.0*	*8.1*	*8.3*
Total Cereals	**293.2**	**289.1**	**284.8**	**285.9**

EU 2021/2022 Cereals Balance Sheet

(thousand metric tonnes)

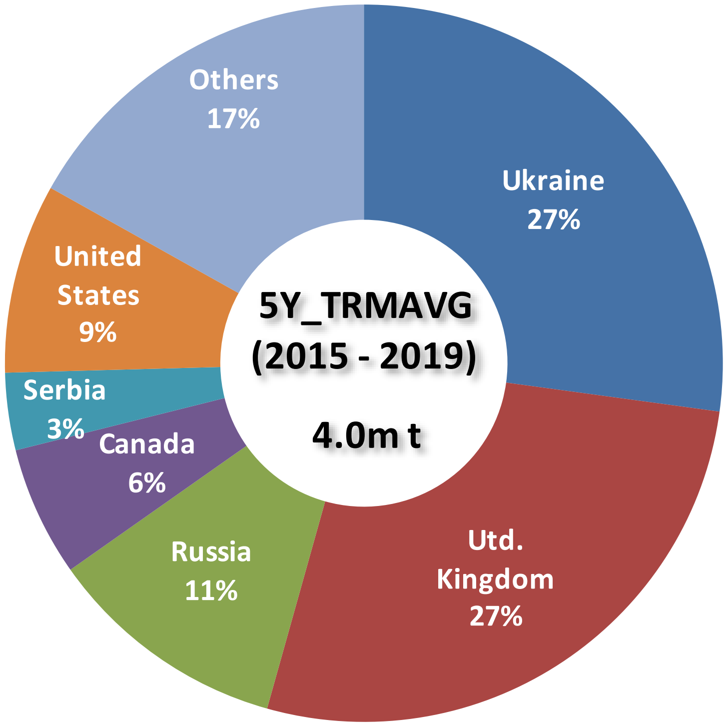
LAST UPDATED: 24/02/2022

	2021/22 fc									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**8 934**	**4 534**	**2 166**	**20 337**	**847**	**1 256**	**1 242**	**2 128**	**353**	**41 795**
Usable production	129 797	51 973	7 720	72 469	7 764	891	7 477	11 534	3 563	293 188
Area (thousand ha)	*21 676*	*10 314*	*2 203*	*9 206*	*1 914*	*174*	*2 567*	*2 662*	*1 241*	*51 956*
Yield (tonnes/ha)	*6*	*5*	*4*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	2 000	1 000	1 500	14 500	200	20	47	1	161	19 429
Total supply	**140 731**	**57 507**	**11 386**	**107 306**	**8 812**	**2 167**	**8 765**	**13 662**	**4 077**	**354 412**
Total domestic use	96 132	43 905	9 131	81 546	7 410	1 089	7 297	11 566	3 784	261 860
Human consumption	41 153	363	8 090	4 709	2 963	155	1 101	52	23	58 609
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 400	6 700	95	11 900	1 500		101	445	170	30 310
of which bioethanol/biofuel	*3 400*	*437*		*6 800*	*900*			*344*	*14*	*11 895*
Animal feed	40 200	34 400	500	64 100	2 600	900	5 700	10 500	3 300	162 200
Losses	779	312	46	435	47	5	45	69	21	1 759
Exports (to third countries)	32 000	9 500	800	6 000	200	10	130	4	19	48 663
Total use	**128 132**	**53 405**	**9 931**	**87 546**	**7 610**	**1 099**	**7 427**	**11 570**	**3 803**	**310 523**
Ending stocks**	**12 598**	**4 102**	**1 455**	**19 760**	**1 202**	**1 067**	**1 338**	**2 092**	**274**	**43 888**
Change in stocks**	3 665	-432	-711	-577	355	-189	96	-35	-79	2 094

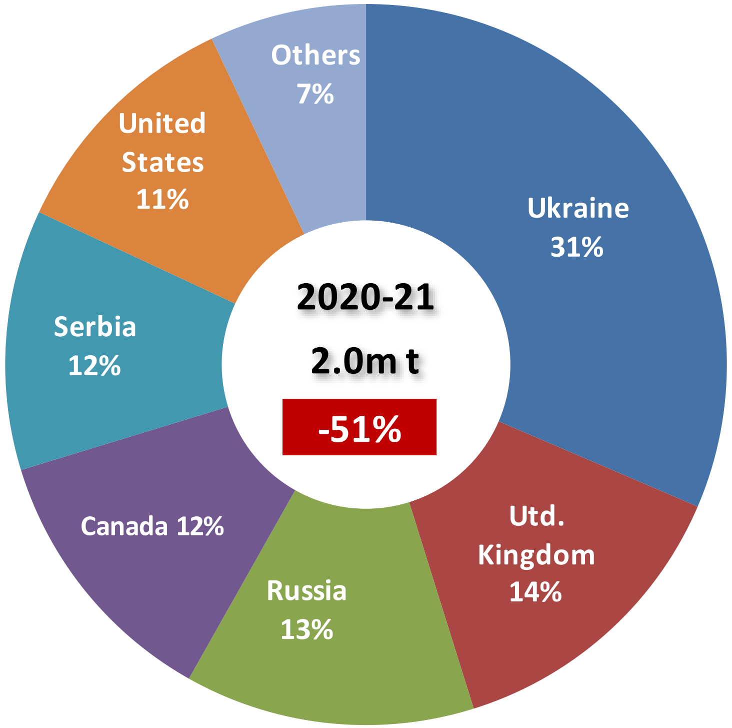
* Marketing year: from July to June

** At the end of the marketing year

EU common wheat import origins
(July - June)



(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
Ukraine	1 098	627	-43%
Utd. Kingdom	1 100	274	-75%
Russia	440	259	-41%
Canada	237	241	2%
Serbia	141	233	65%
United States	346	220	-36%
Others	683	140	-79%

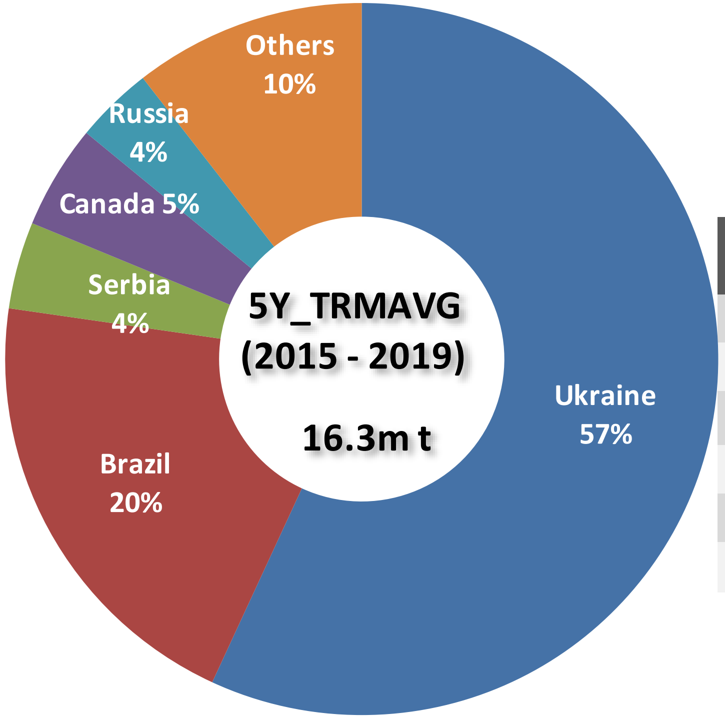


Source: Eurostat- Comext @ 22 Aug 2021

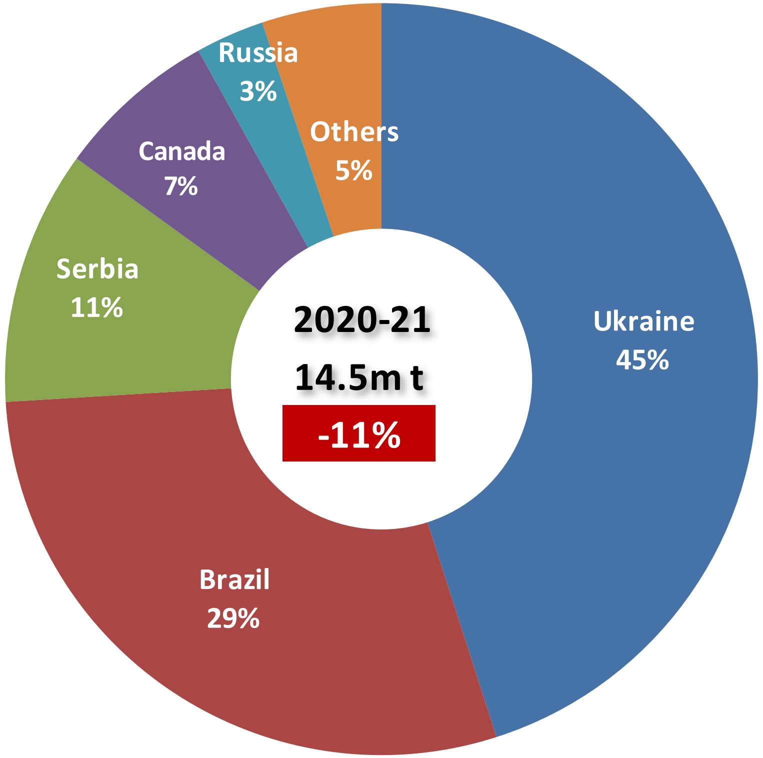
European Commission

EU maize import origins

(July - June)

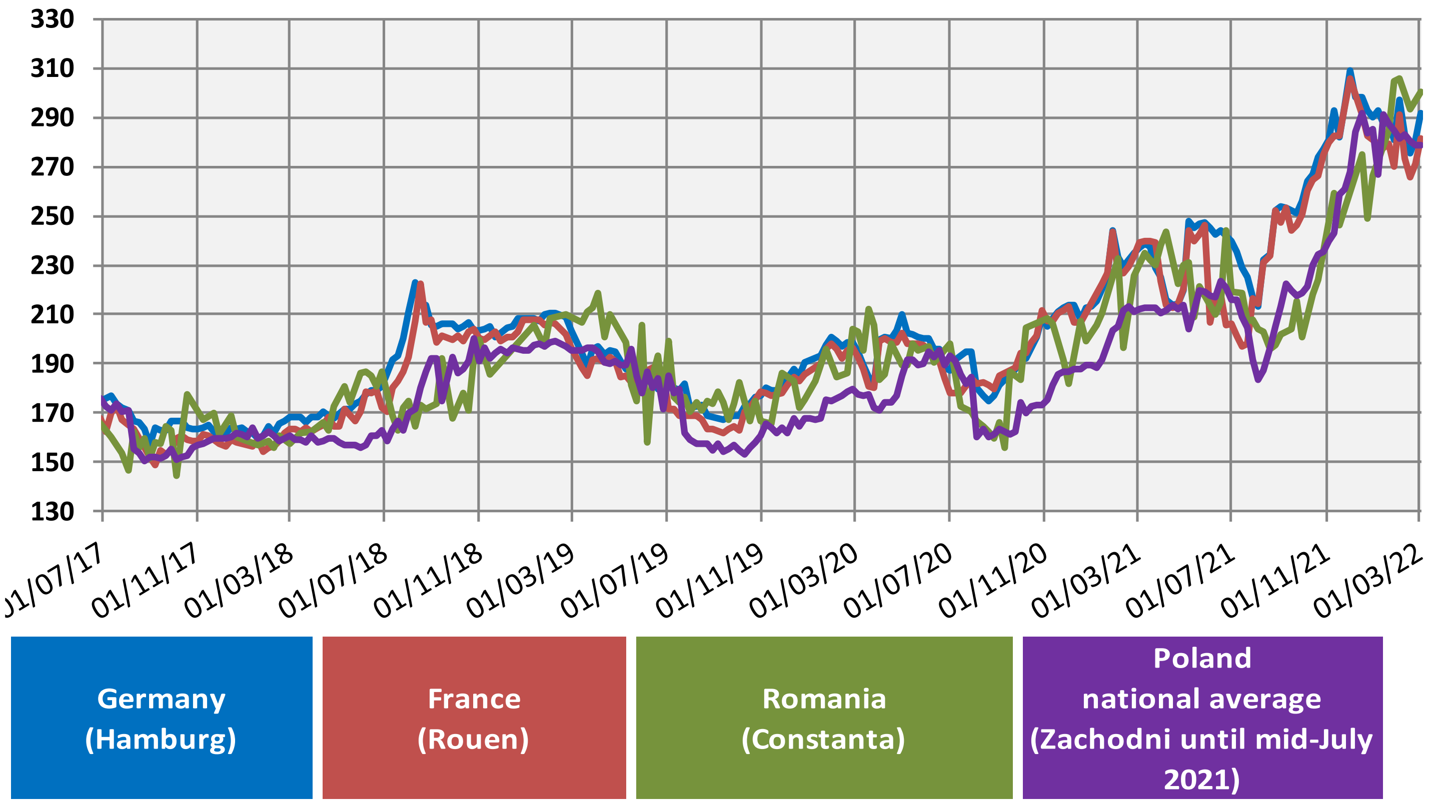


(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
Ukraine	9 261	6 536	-29%
Brazil	3 320	4 203	27%
Serbia	643	1 588	147%
Canada	769	1 006	31%
Russia	574	429	-25%
Others	1 713	744	-57%



Source: Eurostat- Comext @ 22 Aug 2021

EU market prices for milling wheat – (EUR per tonne)

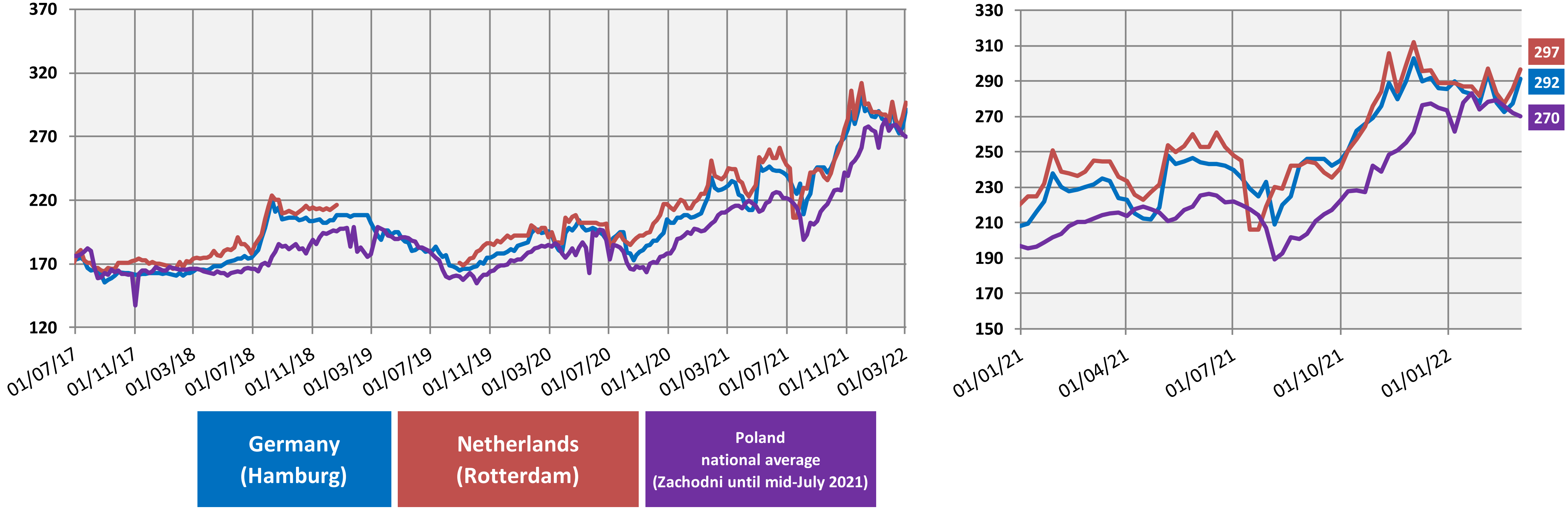


Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

France
(DELPORT Rouen)

- EUR 282 per tonne; +17.7% year-on-year

EU market prices for feed wheat – (EUR per tonne)

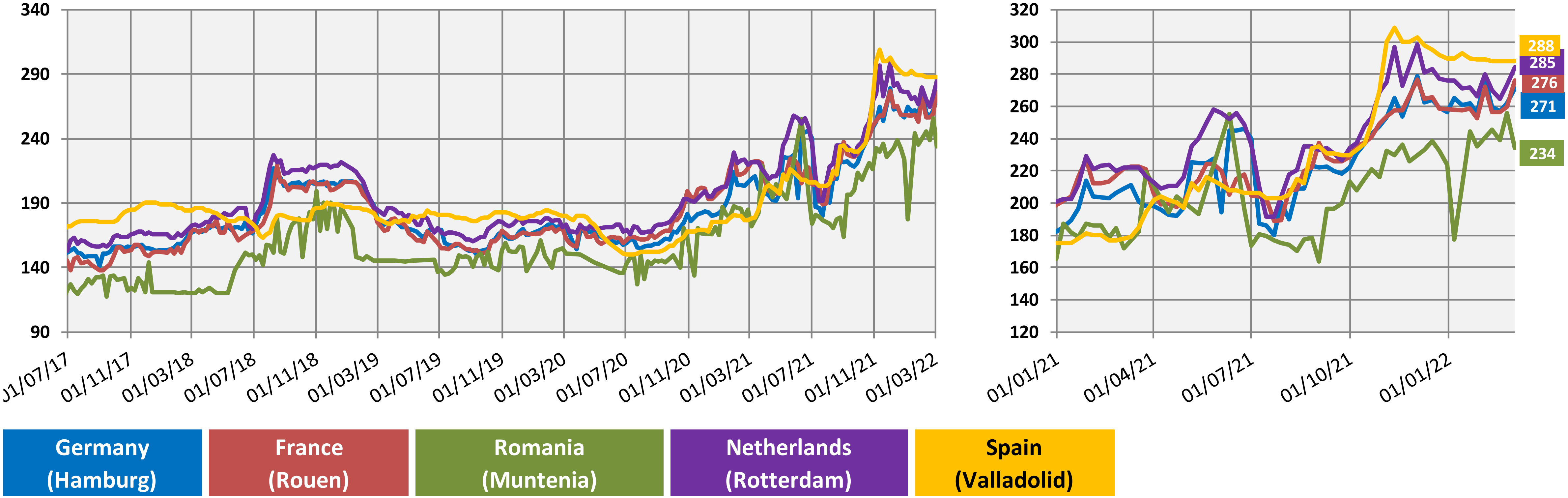


Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Germany (DEPSILO Hamburg)

- EUR 292 per tonne; +25.9% year-on-year

EU market prices for feed barley – (EUR per tonne)

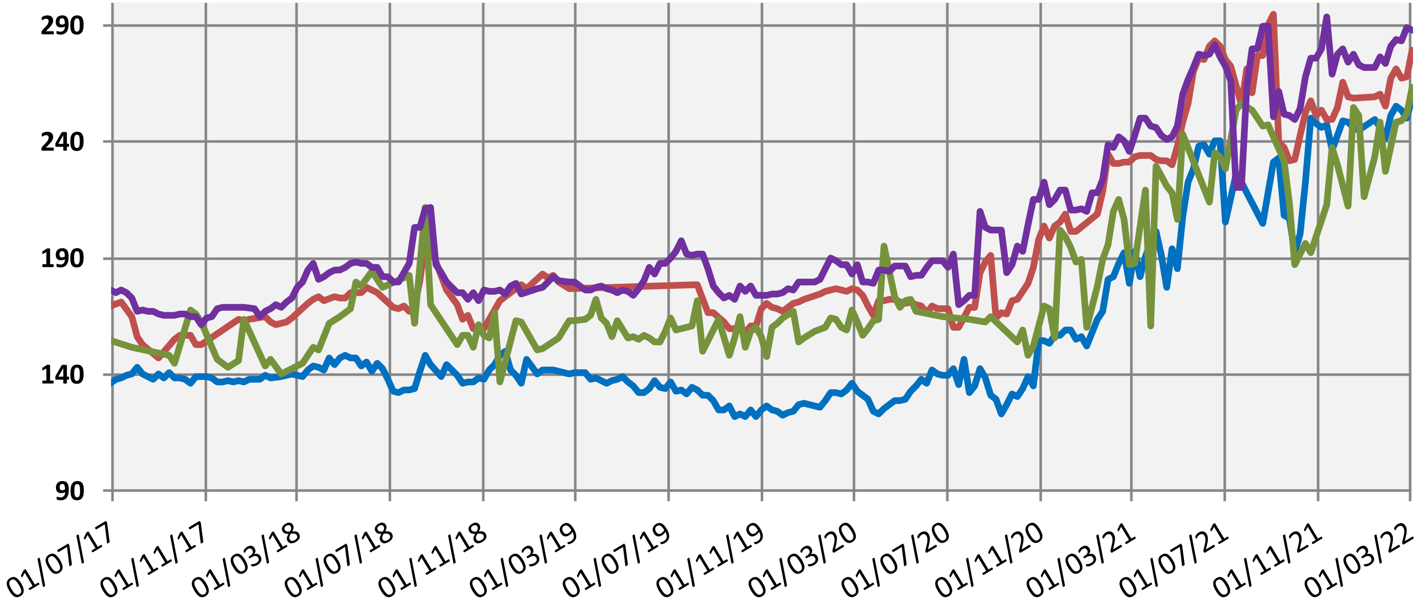


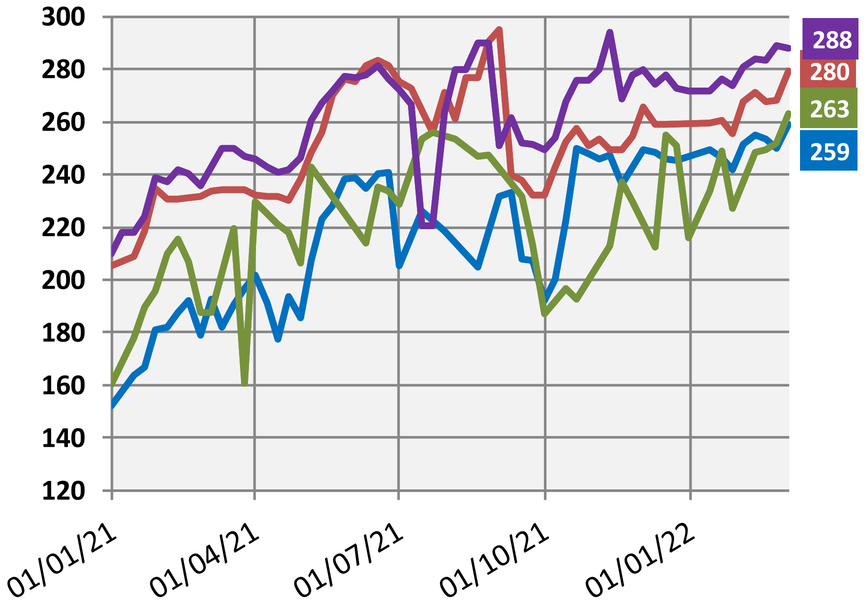
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

France (DELPORT Rouen)

- EUR 276 per tonne; +24.6% year-on-year

EU market prices for maize – (EUR per tonne)





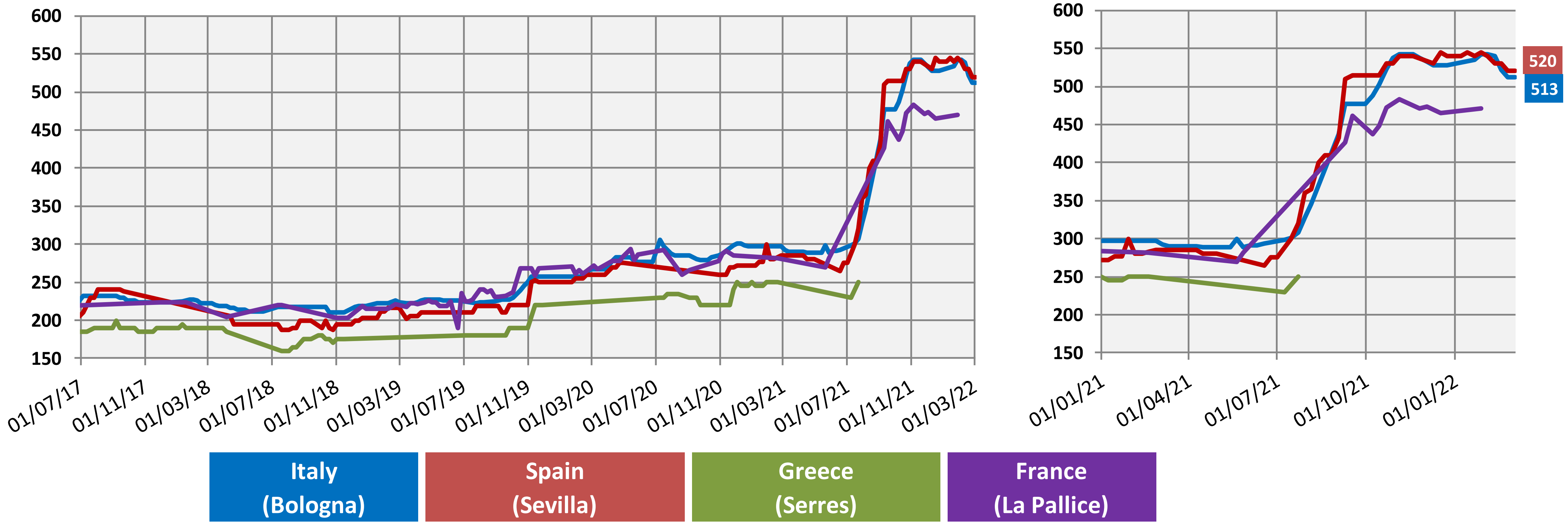
Hungary (Great Plain) | France (Rhin) | Romania (Constanta) | Netherlands (Rotterdam)

Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Hungary
(FGATE Great Plain)

- EUR 259 per tonne; +34.2% year-on-year

EU market prices for durum wheat – (EUR per tonne)



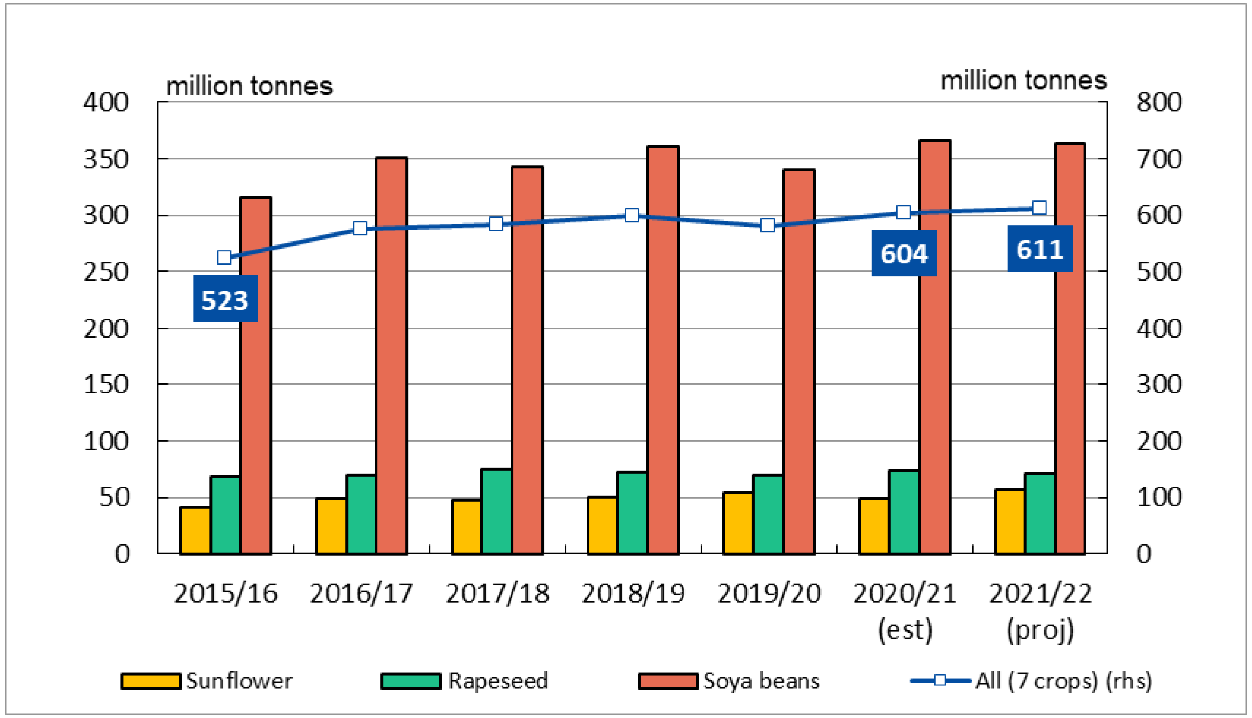
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Italy
(DELFIRST Bologna)

- EUR 513 per tonne; +75.5% year-on-year

Oilseeds and Protein Crops market

2021/22 World Oilseeds (USDA)



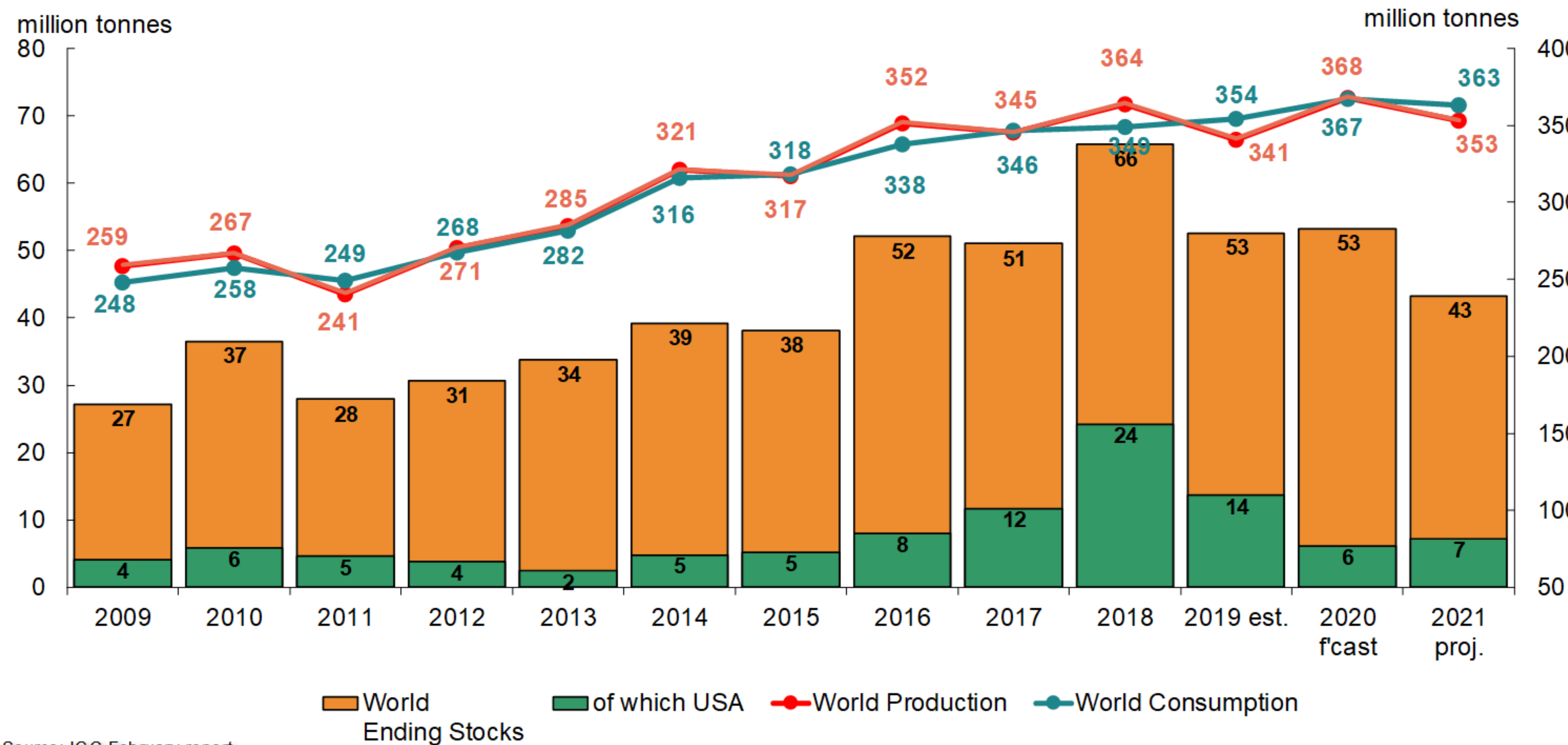
21/22 outlook (changes y/y):

Total Oilseeds: **611 mt** (+7)

- Soya beans: 364 mt
- Rapeseed: 71 mt
- Sunflower: 57 mt

European Commission

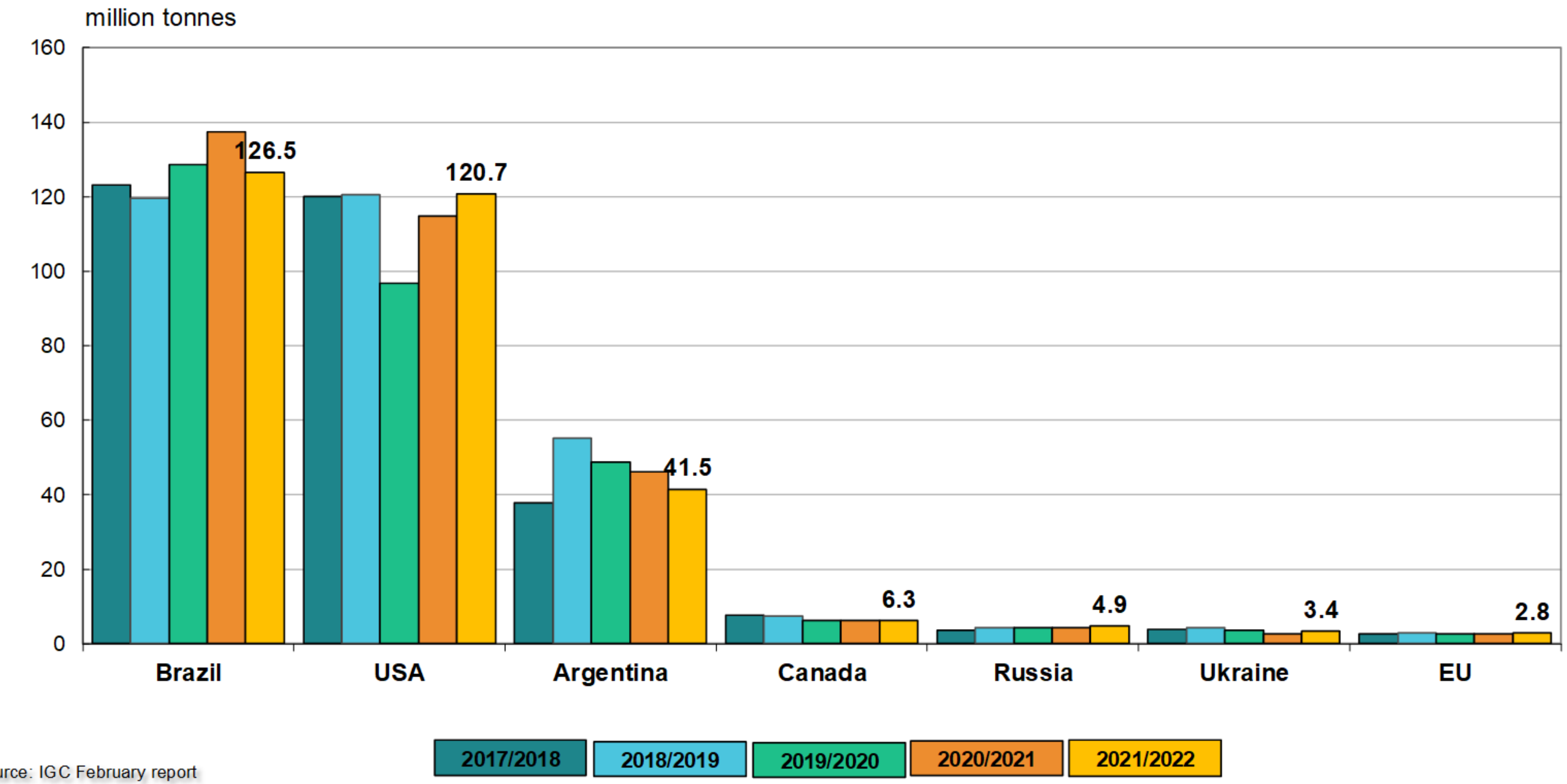
World soya: IGC



Source: IGC February report

European Commission

IGC: soya beans production forecast



Source: IGC February report

European Commission

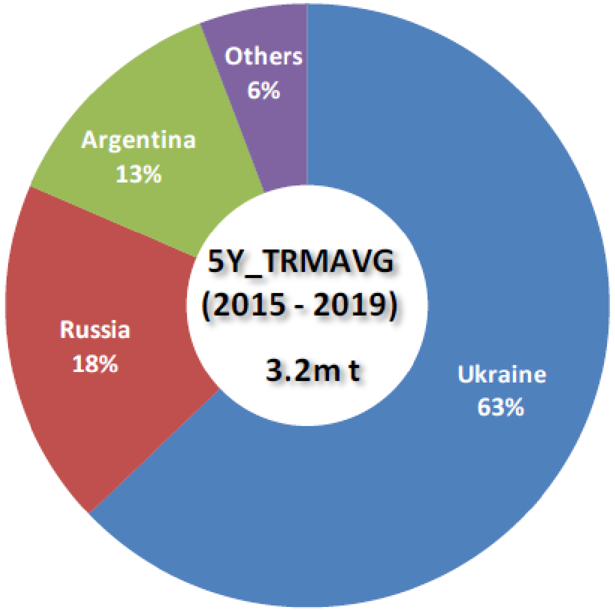
World Oilseeds: Ukraine

- **Global trade -** marketing year 2021/22: Ukraine accounts for 16% of the rapeseed market, 50% of the sunflower seed oil market, 9% of trade in sunflower seeds and 61% of that of sunflower meal *(source - IGC).*
- On the long term average, Ukraine is the leading **EU** supplier for **sunflower seed meal** (63%), **sunflower seed oil** (88%), **rapeseed** (37% of total share), and to a lesser extent **rapeseed meal** (35%), **rapeseed oil** (19%), **sunflower seed** (8%).

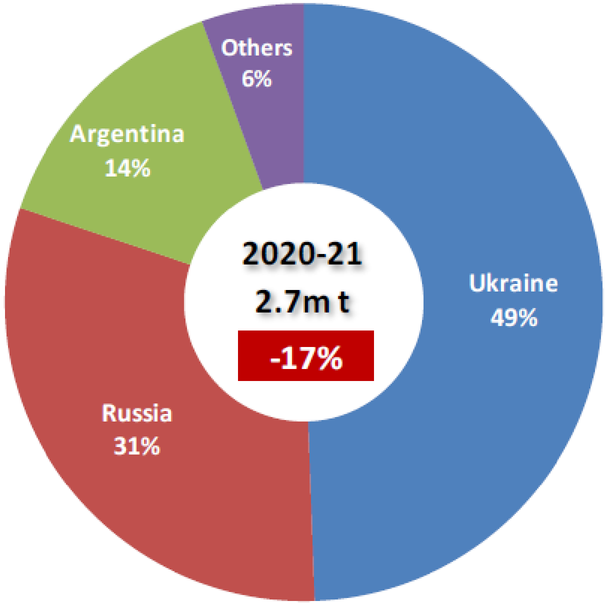
How will the war in Ukraine affect the global market?

EU Trade - Ukraine

EU sunflowerseed meal import origins
(July - June)



(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
Ukraine	2 026	1 329	-34%
Russia	600	825	37%
Argentina	410	386	-6%
Others	186	148	-20%

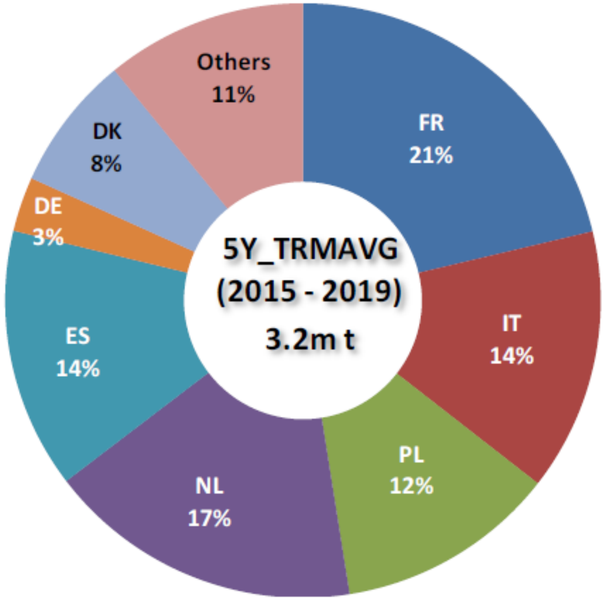


Source: Eurostat- Comext @ 22 Aug 2021

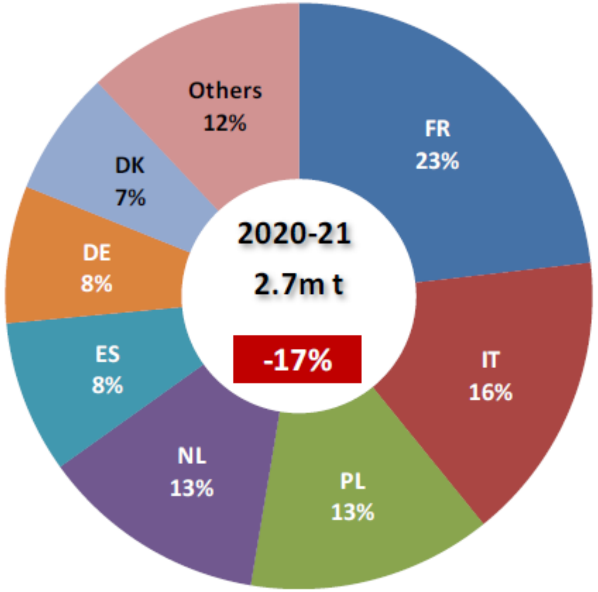
European Commission

EU Trade - Ukraine

EU MS importing sunflowerseed meal
(July - June)



(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
FR	685	623	-9%
IT	460	430	-6%
PL	385	362	-6%
NL	552	336	-39%
ES	456	226	-50%
DE	96	204	113%
DK	237	186	-22%
Others	351	323	-8%

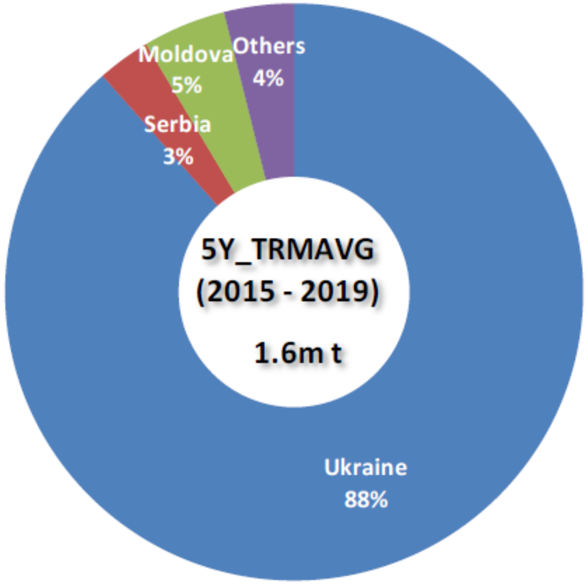


Source: Eurostat- Comext @ 22 Aug 2021

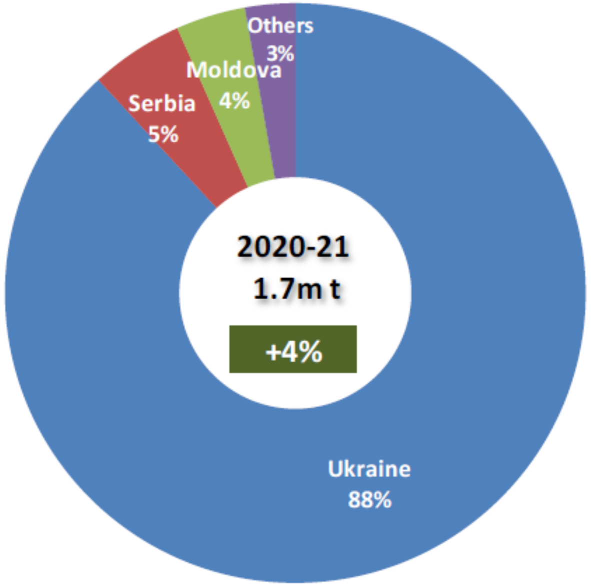
European Commission

EU Trade - Ukraine

EU sunflowerseed oil import origins
(July - June)



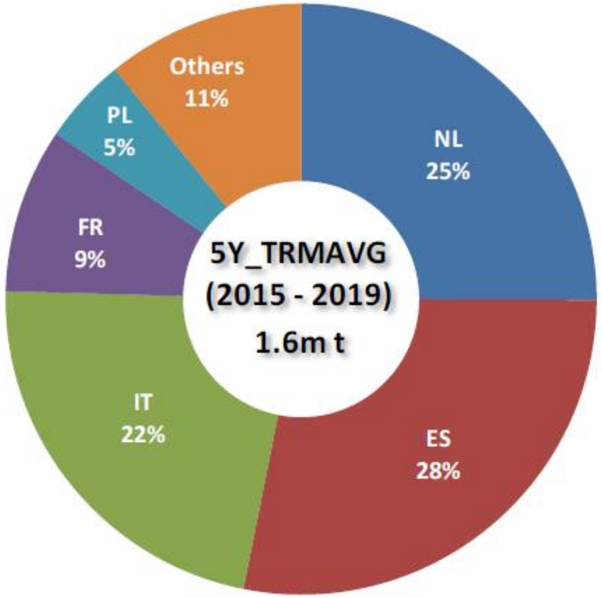
(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
Ukraine	1 441	1 489 ↑	3%
Serbia	48	88 ↑	82%
Moldova	76	65 ↓	-14%
Others	63	47 ↓	-26%



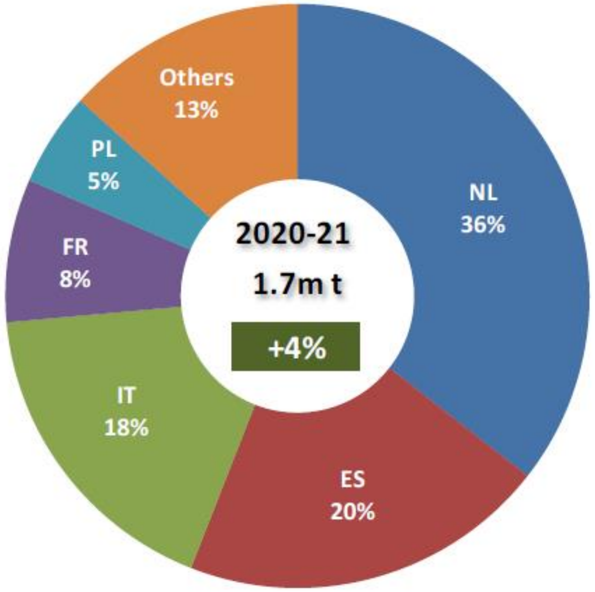
Source: Eurostat- Comext @ 22 Aug 2021

EU Trade - Ukraine

EU MS importing sunflowerseed oil
(July - June)



(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
NL	408	601 ↑	47%
ES	457	344 ↓	-25%
IT	363	298 ↓	-18%
FR	147	134 ↓	-9%
PL	77	88 ↑	14%
Others	176	225 ↑	28%



Source: Eurostat- Comext @ 22 Aug 2021

European Commission

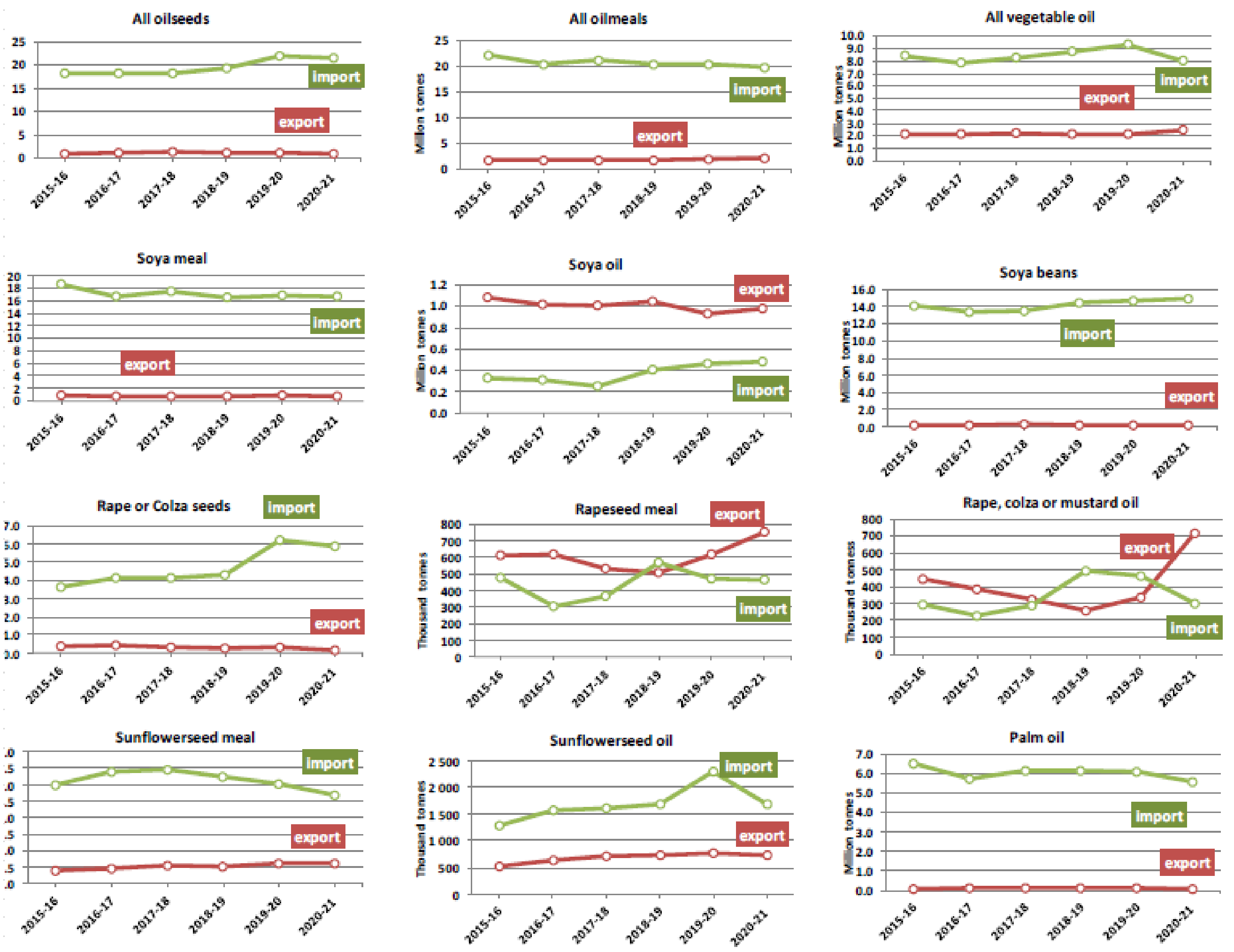
World Oilseeds: Russia

- **Global trade -** marketing year 2021/22: Russia accounts for 20% of the sunflower meal market and 14% of the rapeseed oil. *(source - USDA).*
- On long-term average (2015-2019), Russia is the second supplier for the EU concerning **rapeseed oil** (22%) and to a lesser extent for sunflower seed meal (18%) and sunflower seed (8%).

EU Trade - Oilseeds

Oilseeds trade for the period July - June

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	5Y_TRMAVG
All oilmeals							
export	1 762 334	1 744 261	1 824 577	1 709 688	2 044 471	2 102 097	1 777 057
import	22 115 673	20 422 422	21 240 133	20 346 132	20 283 486	19 763 963	20 669 562
All oilseeds							
export	1 003 183	1 137 309	1 343 714	1 100 116	1 133 677	1 031 054	1 123 701
import	18 245 417	18 327 241	18 179 934	19 288 648	21 911 457	21 619 696	18 620 435
All vegetable oil							
export	2 135 887	2 148 690	2 183 917	2 156 058	2 144 860	2 466 424	2 149 870
import	8 379 184	7 823 088	8 285 439	8 728 077	9 280 672	8 011 736	8 464 233
Palm oil							
export	85 531	103 335	135 500	123 545	108 843	52 919	111 908
import	6 473 354	5 706 604	6 134 829	6 137 472	6 060 098	5 540 304	6 110 800
Rape or Colza seeds							
export	370 924	428 729	319 827	290 925	331 458	173 022	340 736
import	3 653 525	4 142 516	4 158 218	4 328 814	6 211 074	5 847 618	4 209 850
Rape, colza or mustard oil							
export	448 082	385 951	327 531	259 125	338 207	718 794	350 563
import	294 710	227 990	287 939	493 916	463 616	302 727	348 755
Rapeseed meal							
export	614 153	615 109	532 039	505 423	616 600	750 828	587 101
import	479 644	306 000	367 979	571 239	468 443	462 924	438 689
Soya beans							
export	182 808	238 736	340 738	212 667	240 909	196 249	230 771
import	14 129 783	13 385 261	13 460 316	14 433 323	14 730 917	14 957 170	14 007 807
Soya meal							
export	759 377	685 373	726 914	690 161	826 943	748 143	725 484
import	18 638 086	16 712 973	17 418 310	16 531 424	16 796 300	16 612 517	16 975 861
Soya oil							
export	1 081 027	1 015 276	1 003 491	1 040 665	929 937	971 980	1 019 811
import	331 143	307 133	256 474	400 151	457 280	479 430	346 142
Sunflowerseed							
export	449 451	469 844	683 149	596 524	561 310	661 783	542 559
import	462 108	799 463	561 400	526 511	969 466	814 908	629 125
Sunflowerseed meal							
export	388 804	443 779	565 624	514 103	600 929	603 126	507 836
import	2 997 942	3 403 449	3 453 844	3 243 469	3 018 743	2 688 522	3 221 887
Sunflowerseed oil							
export	521 247	644 128	717 394	732 723	767 874	722 732	698 082
import	1 279 977	1 581 361	1 606 197	1 696 538	2 299 678	1 689 276	1 628 032



How would the EU cope with the poss. future market disruption?

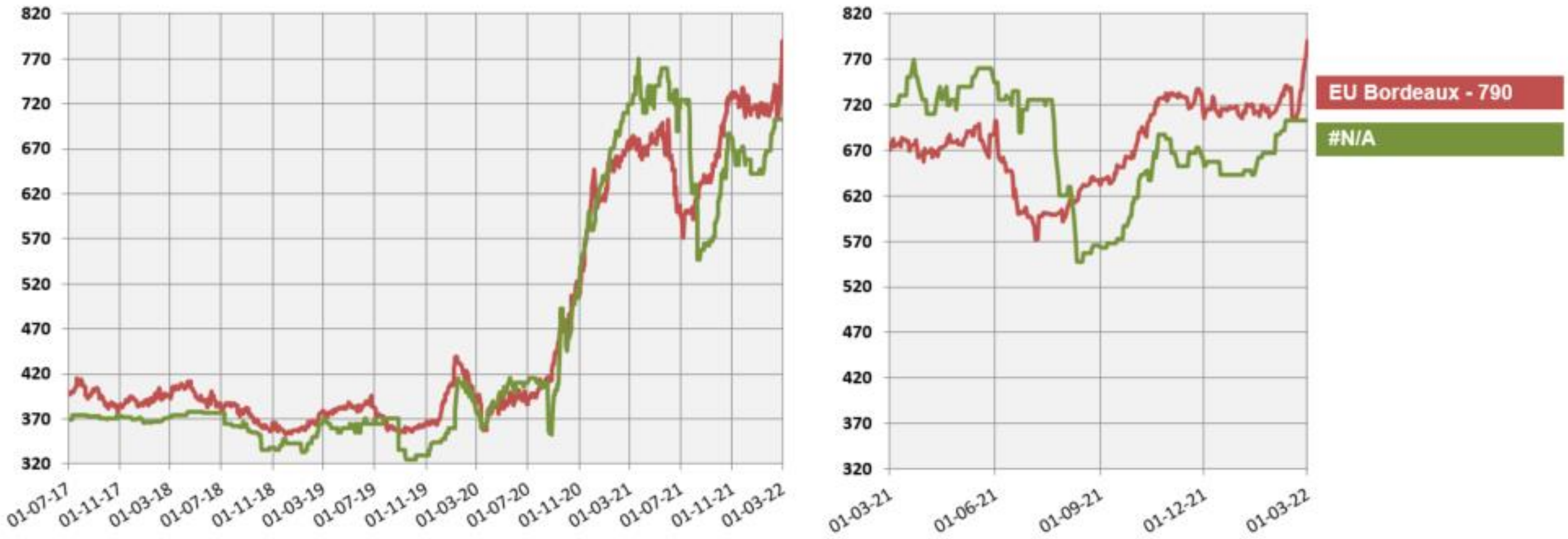
World export prices for soya beans – (USD/tonne)

Source: International Grains Council
Latest prices referring to: 01-03-2022

World export prices for rapeseed – (USD/tonne)

Source: International Grains Council
Latest prices referring to: 01-03-2022

World export prices for sunflower – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 01-03-2022

EU oilseeds 2021/22 forecast

EU OILSEEDS AREA

(million hectares)

	5-year trimmed average	2020/21	2021/22		
			February	vs. 2020/21 (%)	vs. 5-y AVG (%)
Rapeseed	*5.82*	*5.32*	*5.33*	*0.0*	*-8.5*
Sunflower	*4.26*	*4.45*	*4.49*	*1.0*	*5.5*
Soya Beans	*0.94*	*0.95*	*0.95*	*0.1*	*1.2*
TOTAL	**11.02**	**10.72**	**10.77**	**0.4**	**-2.3**

EU OILSEEDS PRODUCTION

(million tonnes)

	5-year trimmed average	2020/21	2021/22		
			February	vs. 2020/21 (%)	vs. 5-y AVG (%)
Rapeseed	*17.68*	*16.70*	*17.02*	*1.9*	*-3.7*
Sunflower	*9.76*	*9.08*	*10.55*	*16.2*	*8.0*
Soya Beans	*2.68*	*2.63*	*2.68*	*2.0*	*0.0*
TOTAL	**29.58**	**28.40**	**30.25**	**6.5**	**0.4**

Sources : EC - DG AGRI.

European Commission

EU Oilseeds 2021/22: key messages

- Total **oilseed area** for 2021/22 is mostly unchanged from September at just around 10.8 million hectares, 2.3% below the long-term average.

- Oilseed **production** forecast for 2021/22 is slightly revised down from September, to 30.25 million tonnes on lower sunflower seed and soya bean output.

EU protein crops 2021/22 forecast

EU PROTEIN CROPS AREA *(million hectares)*

	5-year trimmed average	2020/21	2021/22 February	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Field peas	*0.83*	*0.81*	*0.85*	*4.2*	*1.6*
Broad beans	*0.47*	*0.45*	*0.48*	*6.5*	*2.9*
Sweet lupins	*0.17*	*0.23*	*0.24*	*6.4*	*40.9*
TOTAL	**1.47**	**1.49**	**1.57**	**5.3**	**6.6**

EU PROTEIN CROPS PRODUCTION *(million tonnes)*

	5-year trimmed average	2020/21	2021/22 February	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Field peas	*2.04*	*1.99*	*2.11*	*6.3*	*3.6*
Broad beans	*1.19*	*1.26*	*1.22*	*-3.0*	*2.8*
Sweet lupins	*0.26*	*0.35*	*0.36*	*3.7*	*39.2*
TOTAL	**3.51**	**3.59**	**3.69**	**2.8**	**5.1**

Sources : EC - DG AGRI.

EU Protein crops 2021/22: key messages

- EU protein crops **area** is unchanged compared to September, at 1.57 million hectares and 6.6% above the five-year average.

- Total EU **production** of protein crops is estimated at 3.7 million tonnes, 0.3 tonnes below September forecast, on lower production for all three major crops.

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 24/02/2022	2020/21 est.				2021/22 fc			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**1 500**	**1 500**	**1 000**	**4 000**	**500**	**1 100**	**700**	**2 300**
Usable production	16 699	2 628	9 076	28 403	17 018	2 681	10 548	30 247
Area (thousand ha)	5 324	948	4 448	10 720	5 325	949	4 493	10 767
Yield (tonnes/ha)	3.14	2.77	2.04	2.65	3.20	2.83	2.35	2.81
Imports (from third countries)	5 797	15 028	818	21 643	4 900	14 500	500	19 900
Total supply	**23 995**	**19 157**	**10 894**	**54 045**	**22 418**	**18 281**	**11 748**	**52 447**
Domestic use	23 322	17 859	9 523	50 704	21 418	16 850	10 235	48 504
of which crushing	*(22 513)*	*(15 763)*	*(8 416)*	*(46 692)*	*(20 672)*	*(14 861)*	*(9 056)*	*(44 589)*
Exports (to third countries)	173	197	671	1 041	500	231	610	1 341
Total use	**23 495**	**18 057**	**10 194**	**51 745**	**21 918**	**17 081**	**10 845**	**49 845**
Ending stocks	**500**	**1 100**	**700**	**2 300**	**500**	**1 200**	**903**	**2 603**
Change in stocks	-1 000	-400	-300	-1 700	-	100	203	303

Sources : EC – DG AGRI

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 24/02/2022	2020/21 est.				2021/22 fc			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**50**	**340**	**100**	**490**	**50**	**342**	**100**	**492**
Usable production	12 832	12 453	4 629	29 914	11 783	11 740	4 981	28 504
Imports (from third countries)	467	16 607	2 684	19 757	600	16 400	2 000	19 000
Total supply	**13 349**	**29 400**	**7 413**	**50 161**	**12 433**	**28 482**	**7 081**	**47 996**
Domestic use	12 548	28 283	6 702	47 534	11 795	27 410	6 421	45 626
Exports (to third countries)	750	774	610	2 135	588	731	560	1 879
Total use	**13 299**	**29 057**	**7 313**	**49 669**	**12 383**	**28 141**	**6 981**	**47 505**
Ending stocks	**50**	**342**	**100**	**492**	**50**	**342**	**100**	**492**
Change in stocks	-	2	-	2	-	-1	-	-1

Sources : EC – DG AGRI

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 24/02/2022	2020/21 est.					2021/22 fc				
	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	594	175	273	485	1 527	591	175	270	489	1 525
Usable production	9 230	3 153	3 535	0	15 917	8 476	2 972	3 804	0	15 251
Imports (from third countries)	314	479	1 691	6 338	8 822	500	446	2 000	5 600	8 546
Total supply	10 138	3 807	5 499	6 823	26 266	9 567	3 593	6 074	6 089	25 322
Domestic use	8 824	2 646	4 495	6 191	22 155	8 614	2 412	5 203	5 374	21 603
Exports (to third countries)	722	986	734	143	2 586	361	1 005	600	228	2 193
Total use	9 546	3 632	5 229	6 334	24 741	8 975	3 418	5 803	5 601	23 796
Ending stocks	591	175	270	489	1 525	592	175	271	488	1 526
Change in stocks	-2	-	-3	3	-2	1	-	1	-1	1

Sources : EC – DG AGRI

Thank you

Market data the for cereals, oilseeds and protein crops are available at the EU Crops Market Observatory https://ec.europa.eu/agriculture/market-observatory/crops

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