

AGRICULTURAL OUTLOOK

Sowing the Future of EU Agriculture



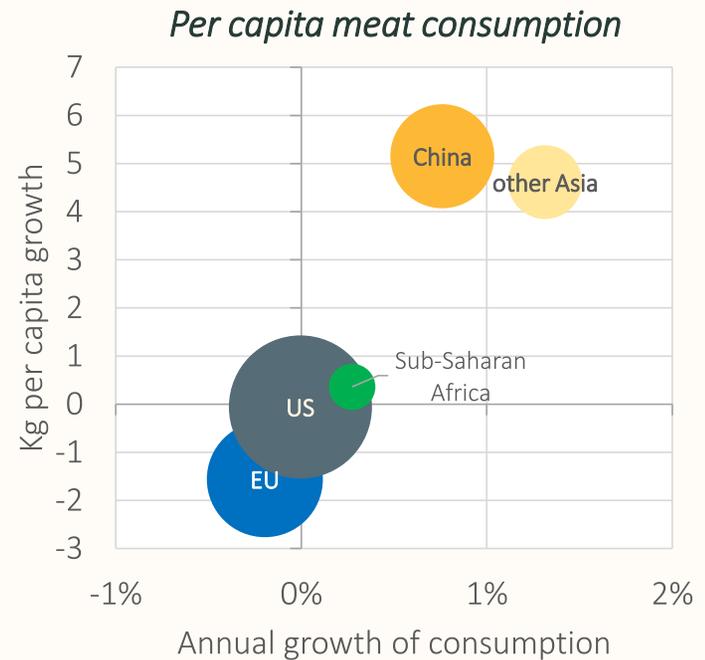
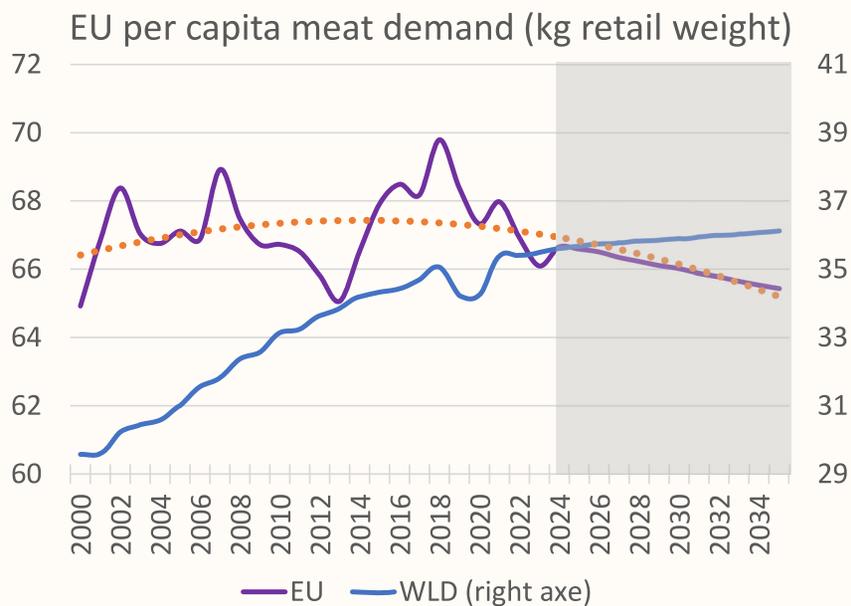
Where we are, where we are heading to
Presentation of the 2023 Medium-term Outlook of meats



How could EU meat sector evolve by 2035 ?

Civil Dialogue Group, 8 March 2024

EU meat consumption declining, contrary to other markets

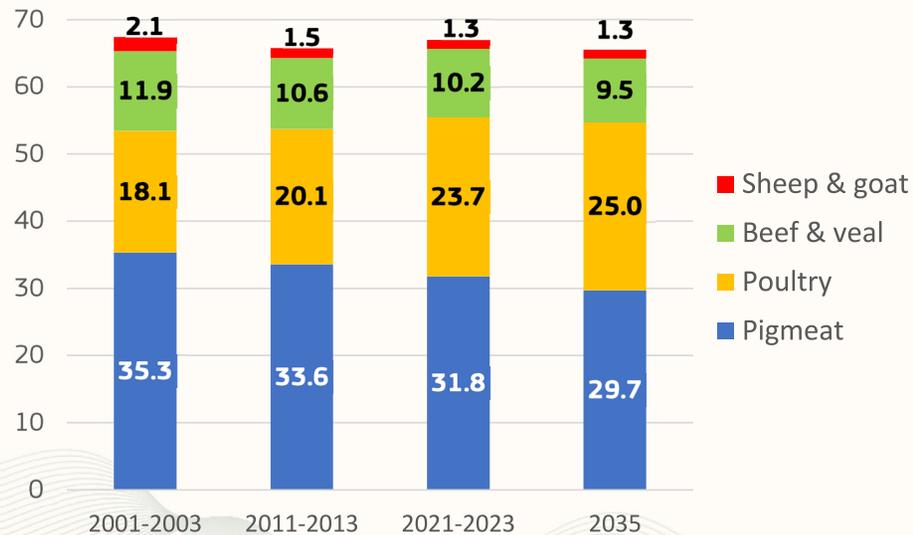


*Sizes of bubbles correspond to per capita consumption in 2021-2023

** other Asia represent Asian countries except China and Japan

EU meat consumer basket

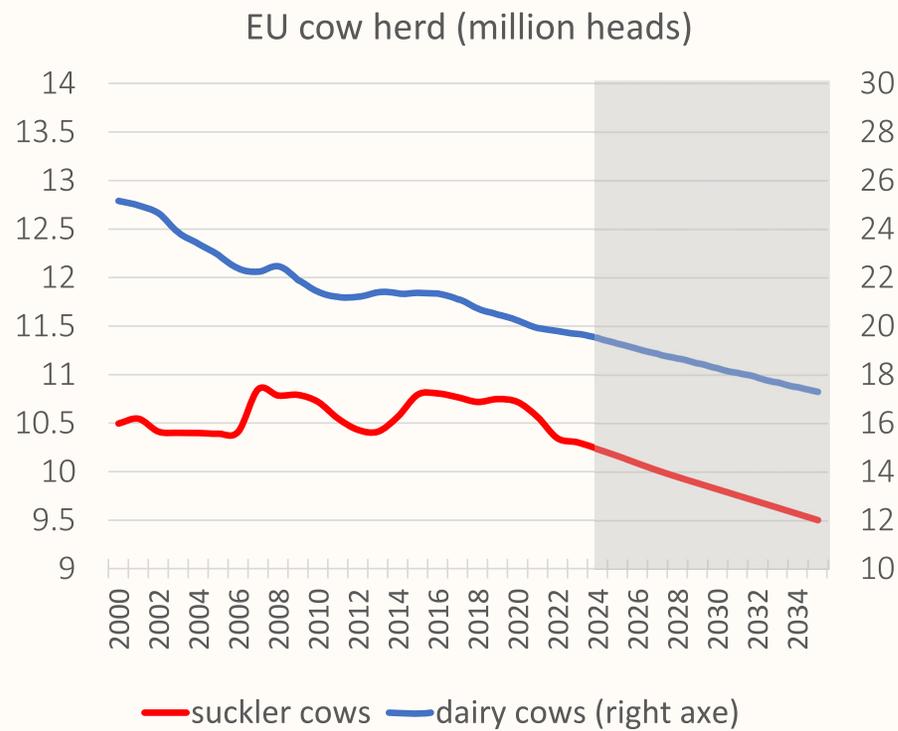
Meat types in EU consumer basket
(kg/capita)



Main elements:

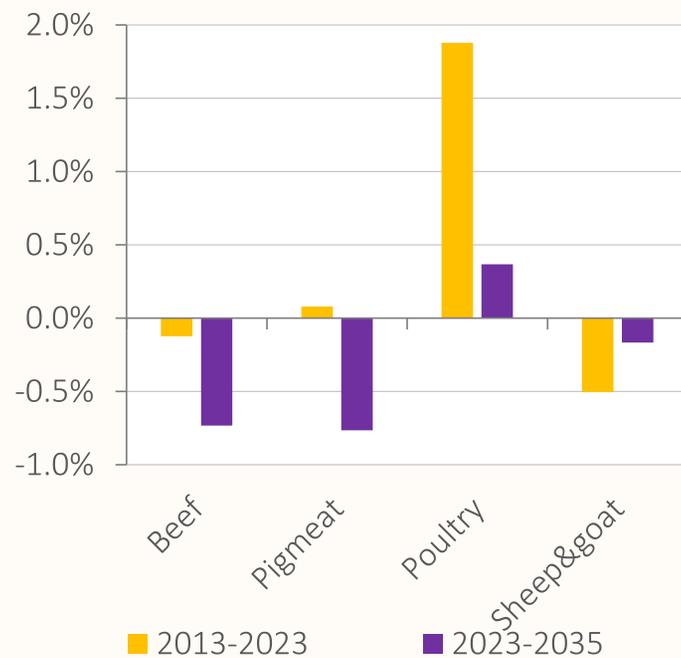
- Sustained demand for S&G
- Decreasing trend for beef
- Poultry meat continues replacing pigmeat

EU cow herd continues shrinking



EU meat production copes with challenges

*Trends in animal production
(average annual growth)*

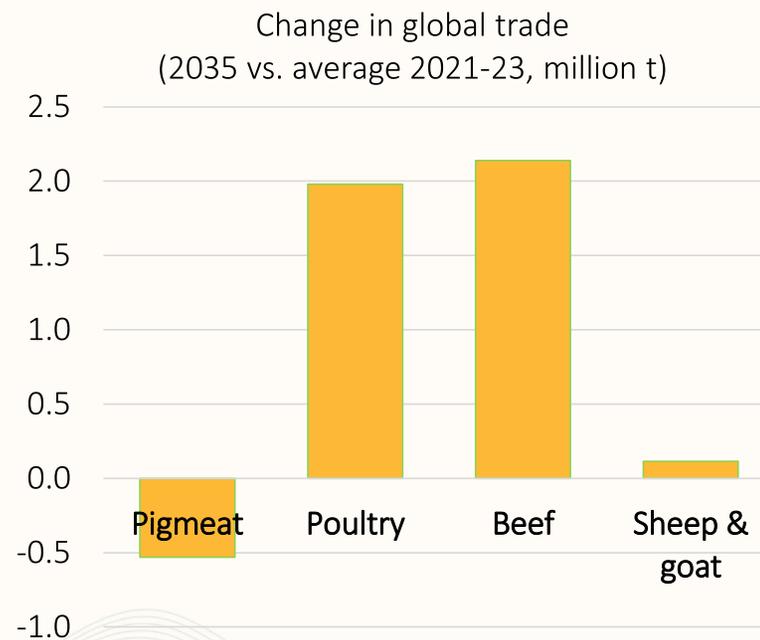


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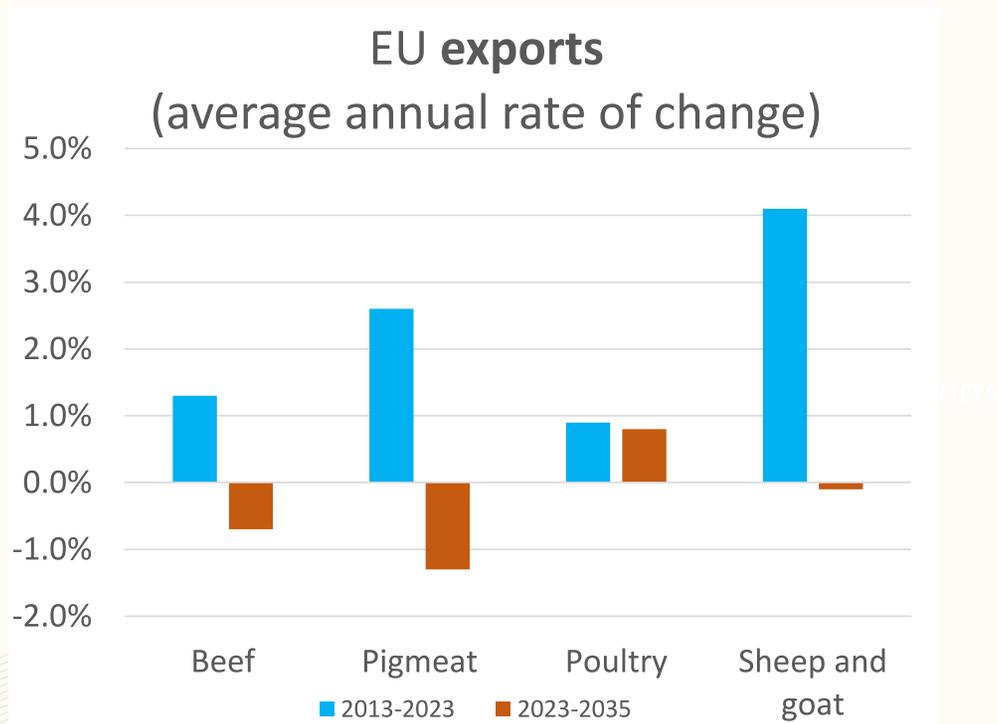
- Demand (domestic and abroad)
- Profitability and costs
- Legislation (environment, climate, animal welfare, ...)
- CAP intervention
- Animal diseases



Global meat trade is expanding



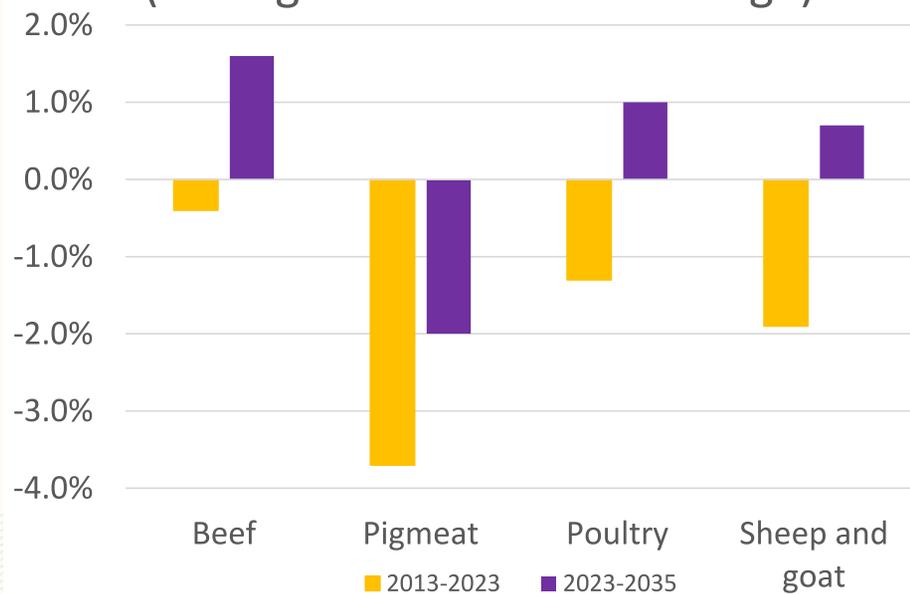
EU trade



Main elements:

- Import demand in Asia and Africa
- Competition
- Animal welfare concerns of live animal export

EU imports (average annual rate of change)



Main elements:

- Tight EU supply
- Competition between EU - World
- Attractive EU market



Any questions ?