

# New market transparency initiatives in Directorate-General for Agriculture and Rural Development

## EXPERT GROUP ON AGRICULTURAL COMMODITY DERIVATES AND SPOT MARKETS 15th March 2017





## Reminder: Agricultural Markets Task Force - Report November 2016

## **Market transparency**

- Issue: data gaps in the chain
- Objective: fill gaps so as to increase market transparency along the chain
- Recommendations:
  - Collection of data deeper into chain & disseminate
  - Create platform for better integration of available data





## EU Market Observatories as tools to enhance market transparency and market analysis

- The aim of Market Observatories is to ensure more transparency in the relevant sectors by disseminating market data and short-term analysis in a timely manner.
- Key deliverables:
- Dedicated web-page;
- Market data and statistics;
- Discussion platform;
- Reports and market analyses.





## **EU Market Observatories in DG AGRI**

- DG AGRI has already established two Market Observatories (MO):
- ➤ EU Milk Market Observatory (MMO)
- ➤ EU Meat Market Observatory (Meat MO)
- On 2nd March Commissioner Hogan announced the creation of two new Market Observatories for Crops (Cereals, Oilseeds, Protein crops) and Sugar see <u>speaking-points</u>





## **Creation of two new Market Observatories**

- Both should be in place before the summer of 2017.
- The two new Market Observatories should build upon the positive experience of the two existing MO (milk and meat) - See <a href="http://ec.europa.eu/agriculture/market-observatory">http://ec.europa.eu/agriculture/market-observatory</a> en





## **Dedicated Web-page**

European Commission

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#### Market-observatory

#### **EU Market Observatories**

With a view to helping the EU agriculture sector to cope better with market volatility and to read market signals, the European Commission has established a EU Milk Market Observatory (in April 2014) and a EU Meat Market Observatory (in July 2016) covering beef and pigmeat.

#### **EU Milk Market Observatory**

The aim of the EU Milk Market Observatory is to provide the dairy sector with more transparency by means of disseminating market data and short-term analysis in a timely manner.

ENTER THE EU MILK MARKET OBSERVATORY (EN | 000)

#### EU Meat Market Observatory

The aim of the EU Meat Market Observatory is to provide the pigmeat and beef & veal sectors with more transparency by means of disseminating market data and short-term analysis in a timely manner.

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Milk Market Observatory

Meat Market Observatory

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## The content: MMO as an example

#### **Statistics**



- > MILK DASHBOARD
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- > Trade

#### **EU historical series**



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#### Outlook



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#### Reports



- > MMO meeting reports
- > Other reports / views
- > Market situation factsheet
- > Market situation presentation





### **Two new Economic Boards**

- Discussion platforms to foster transparency, to take stock of market developments and to highlight and assess the current market situation for the sake of economic operators and the Commission services.
- The members of the Economic Board will be max 14 organisations, each represented by max two market experts, representing the different economic actors in the chain.
- The selection of the appropriate experts has been launched via an open call for application. See Register of Commissione Expert Groups

and Rural
Development



### **Timeline**

- 10 April 2017: deadline for application for the selection of members of the expert group
- April/May 2017: selection of Experts for Economic Boards
- May/June 2017: first webpage with initial input of information and data sets
- June/July 2017: kick-off meeting of the two new Market Observatories





## Thank you for your attention!

## **Register of Commission Expert Groups:**

http://ec.europa.eu/transparency/regexpert/index.cfm?do=calls.calls for a pp

