



# Sugar Market situation

AGRI E 4 - European Union Sugar Market Observatory

*15 November 2023*

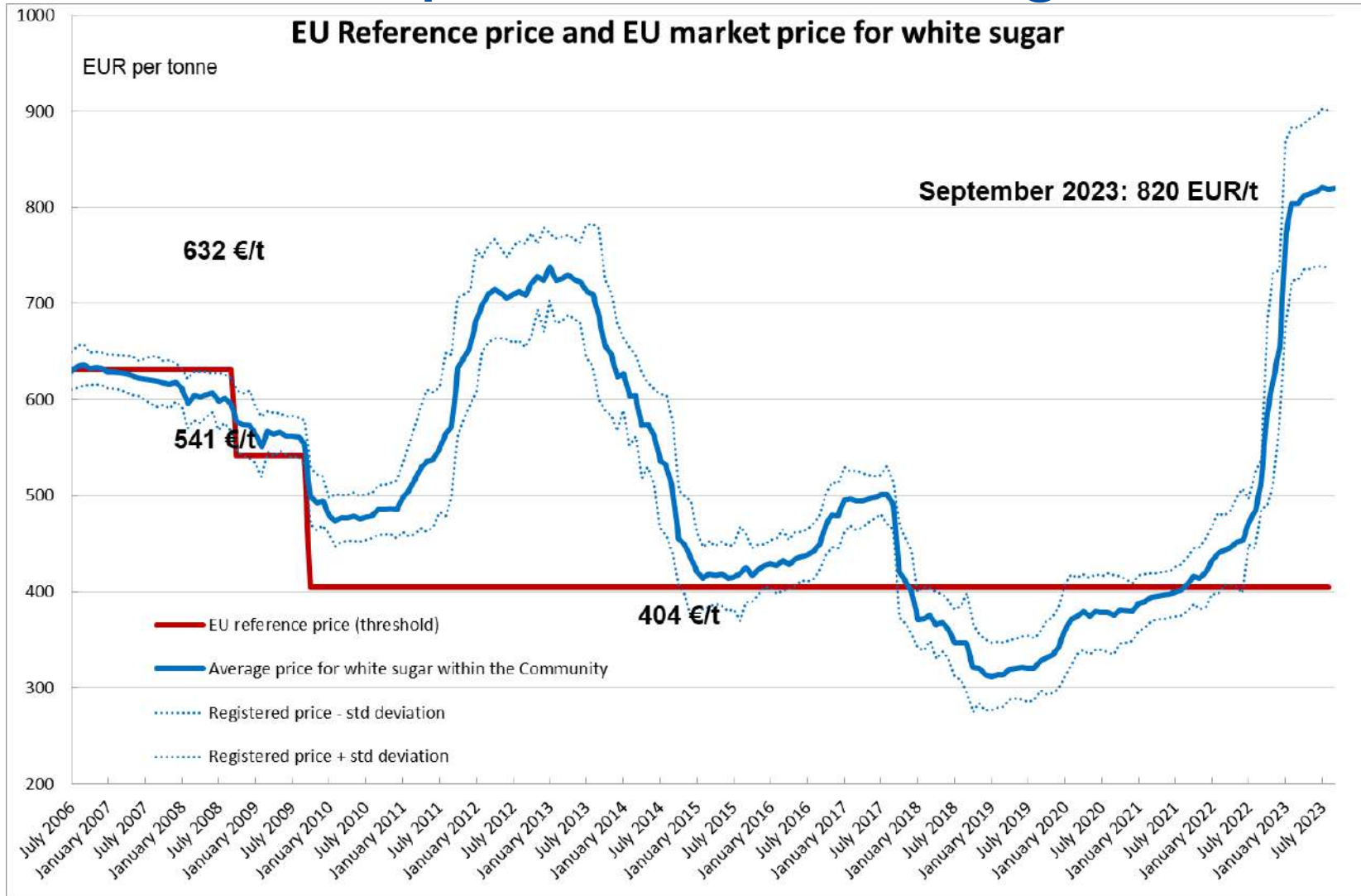


# Sugar Price reporting

AGRI E 4 - Expert Group Common Market Organisation on  
Arable Crops

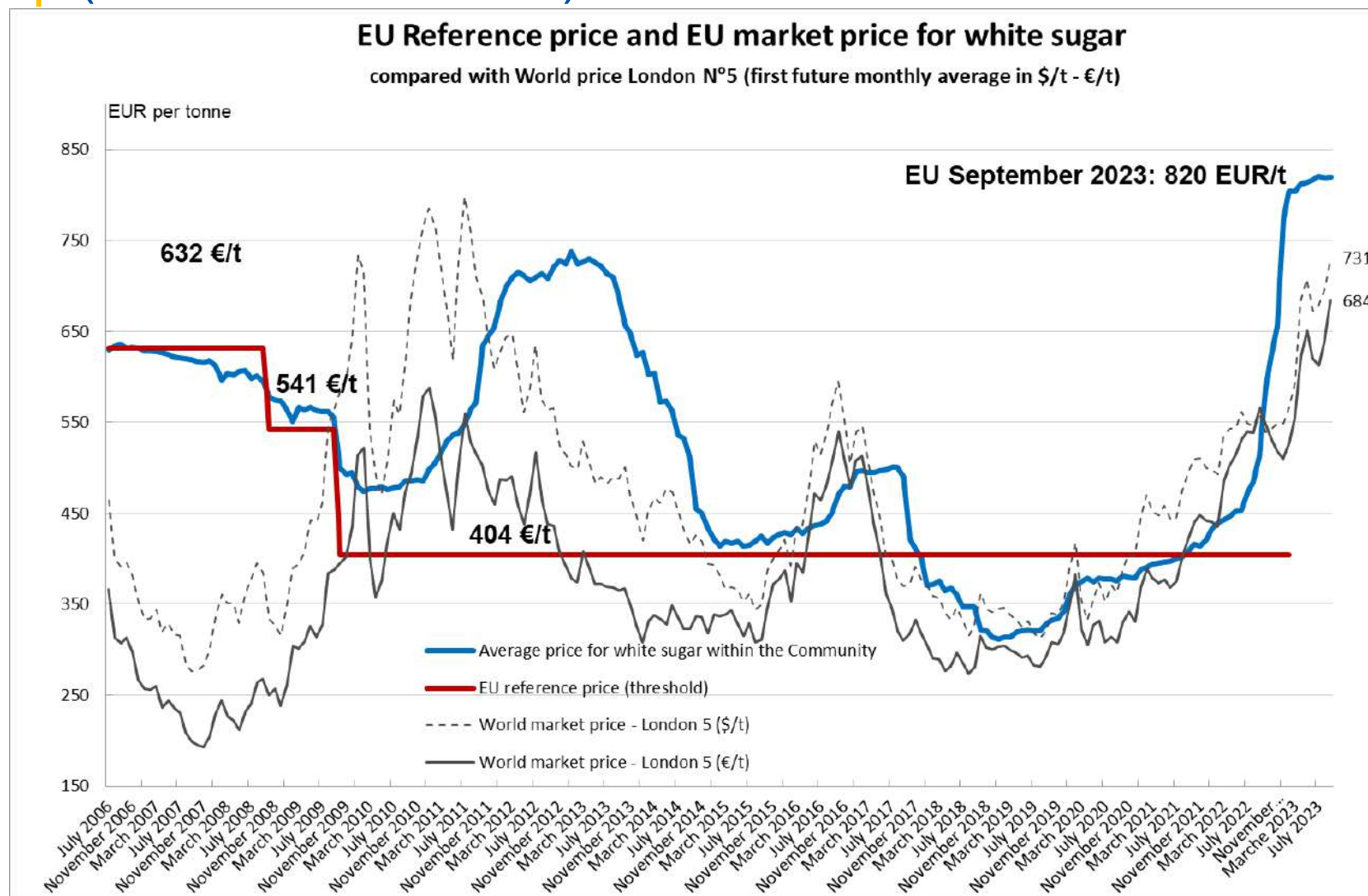
*15 November 2023*

# EU market price for white sugar



- Increase by 308 EUR per tonne compared to September 2022.

# EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Sep.2023):

- +EUR 46 per tonne compared to previous month (+7.2%)
- + EUR 118 per tonne compared to Sep. 2022(+21%)

# EU and Regional market prices for white sugar

## Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK

Region 2: BE - DE - FR - NL

Region 3: BG - ES - HR - IT - PT - RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
September 2022	<b>512</b>	26	474	494	669
October 2022	<b>586</b>	96	595	560	711
November 2022	<b>622</b>	110	623	588	815
December 2022	<b>655</b>	80	665	624	845
January 2023	<b>773</b>	96	774	757	873
February 2023	<b>804</b>	80	802	788	894
March 2023	<b>804</b>	79	802	793	877
April 2023	<b>812</b>	76	806	800	892
May 2023	<b>814</b>	78	809	800	903
June 2023	<b>817</b>	78	810	806	897
July 2023	<b>821</b>	82	810	806	915
August 2023	<b>819</b>	82	795	808	930
September 2023	<b>820</b>		783	817	925

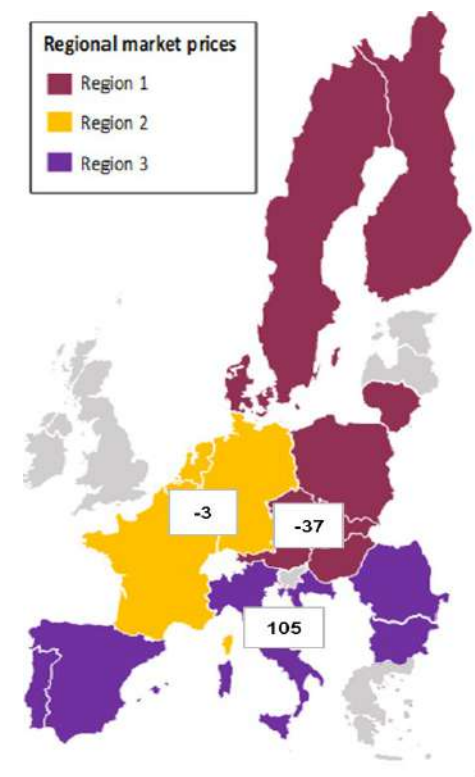
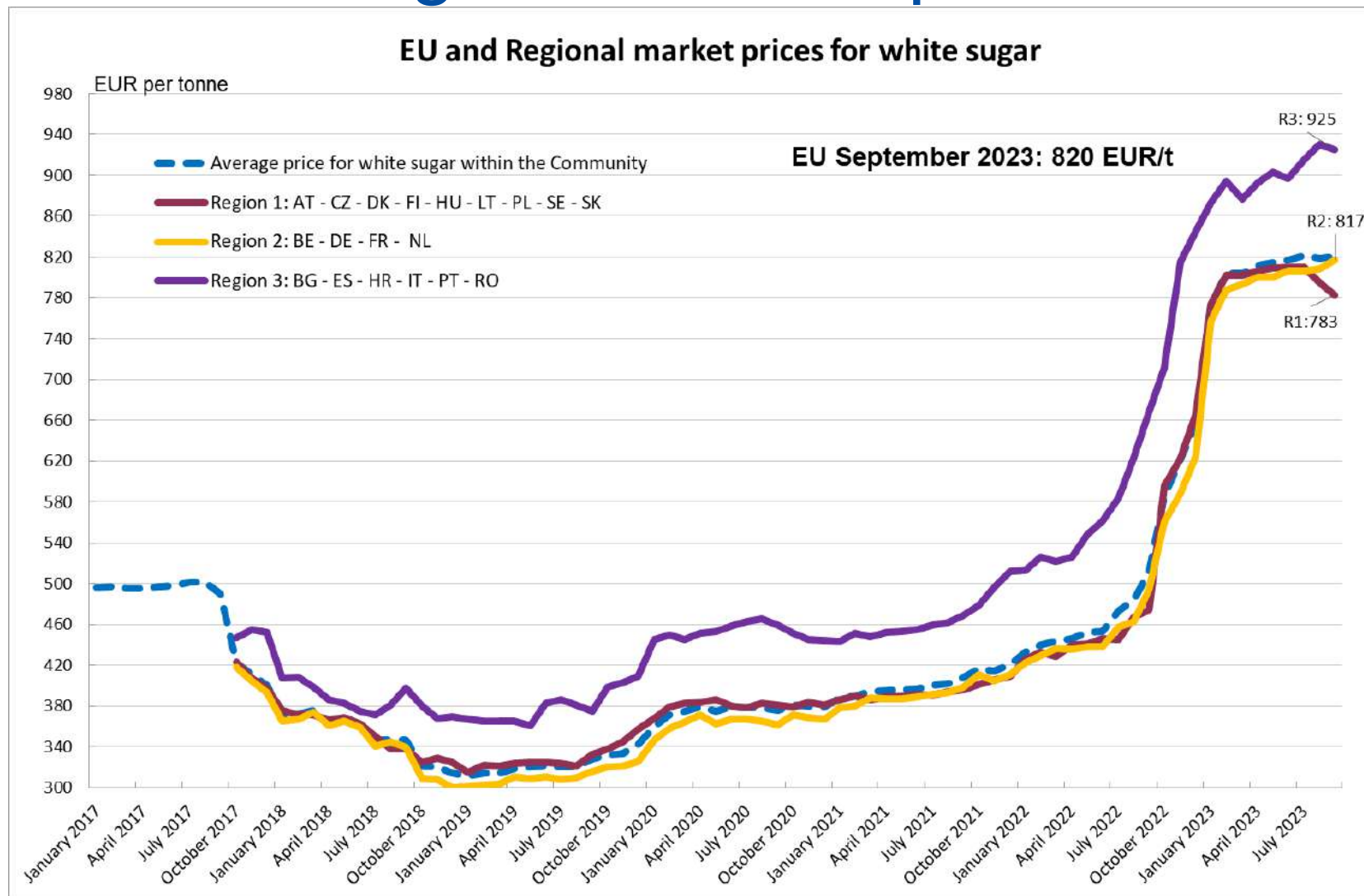
- + 308 EUR/ tonne compared to previous year

(1) Average weighted by quantities

(2) Standard deviation weighted by quantities

**EU** (EU27 + UK from Feb. 20 to Nov. 20)

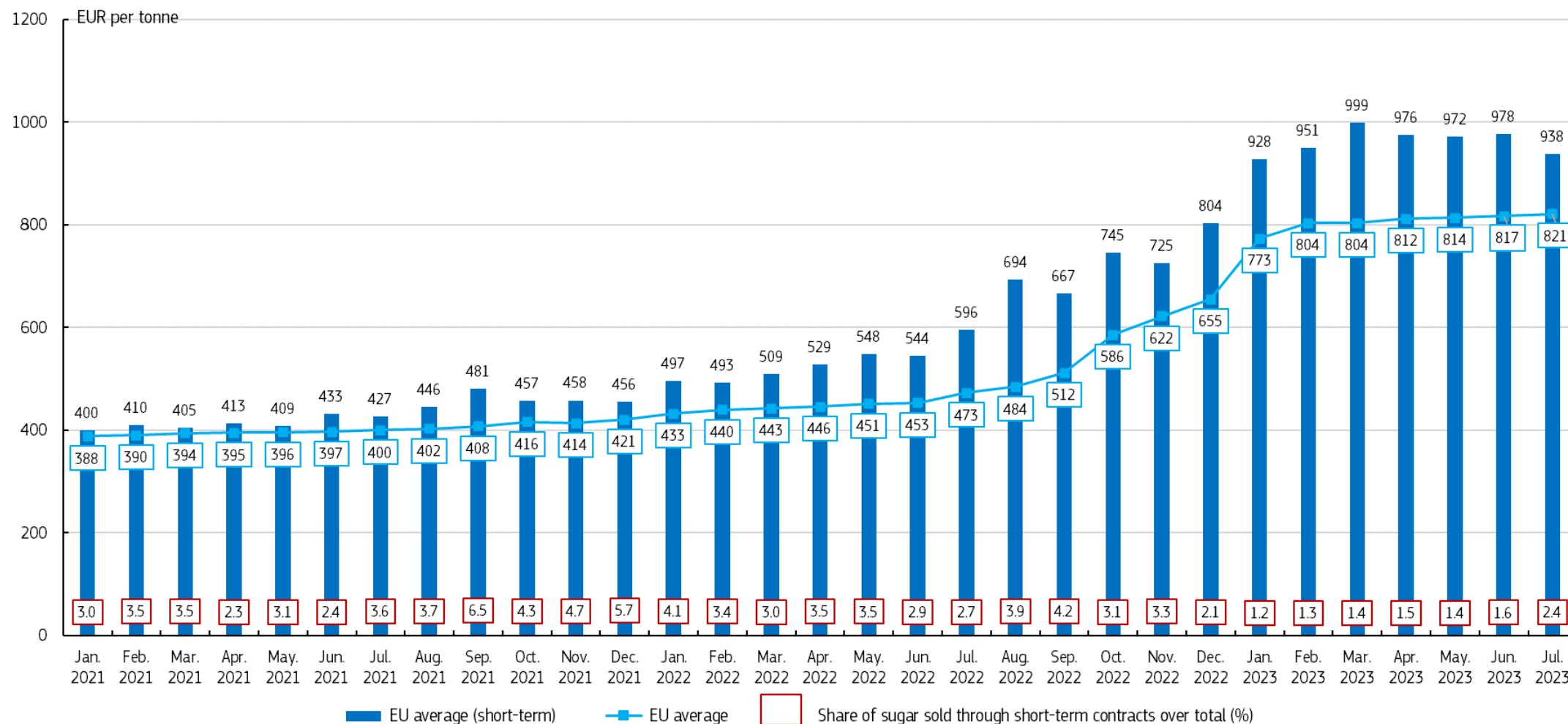
# EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

# EU short-term prices

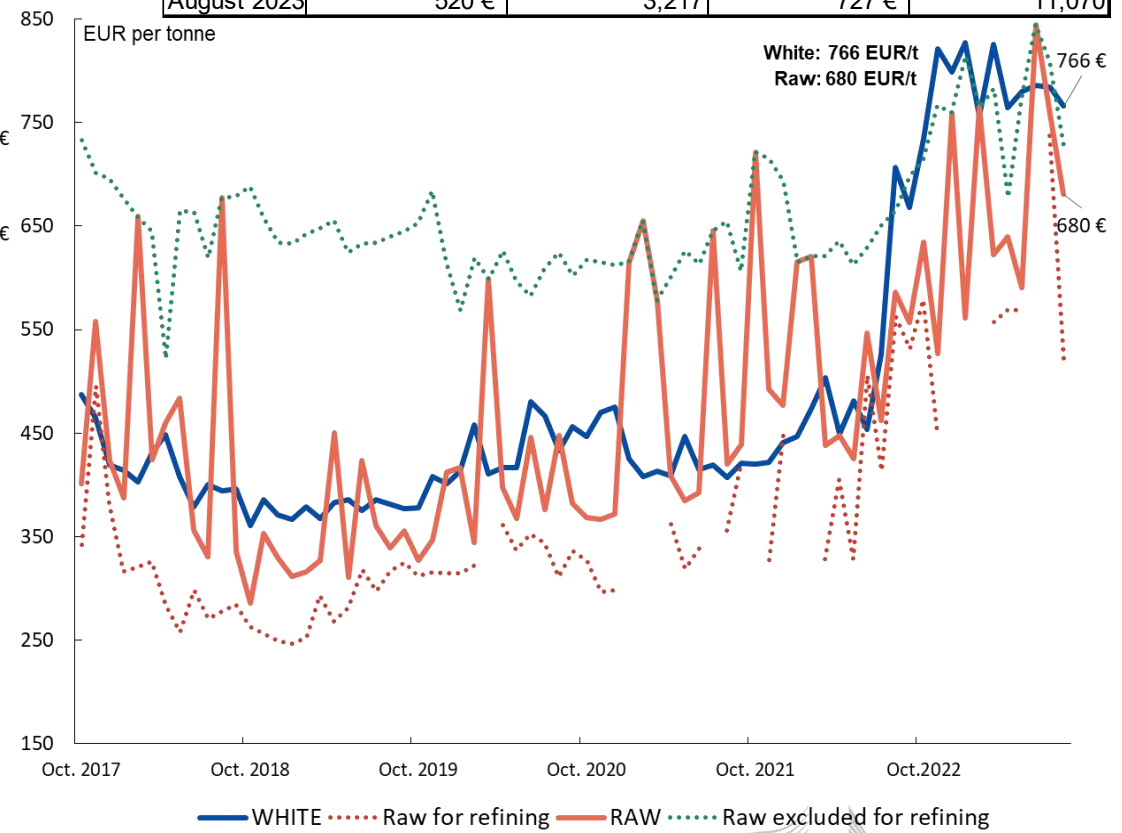
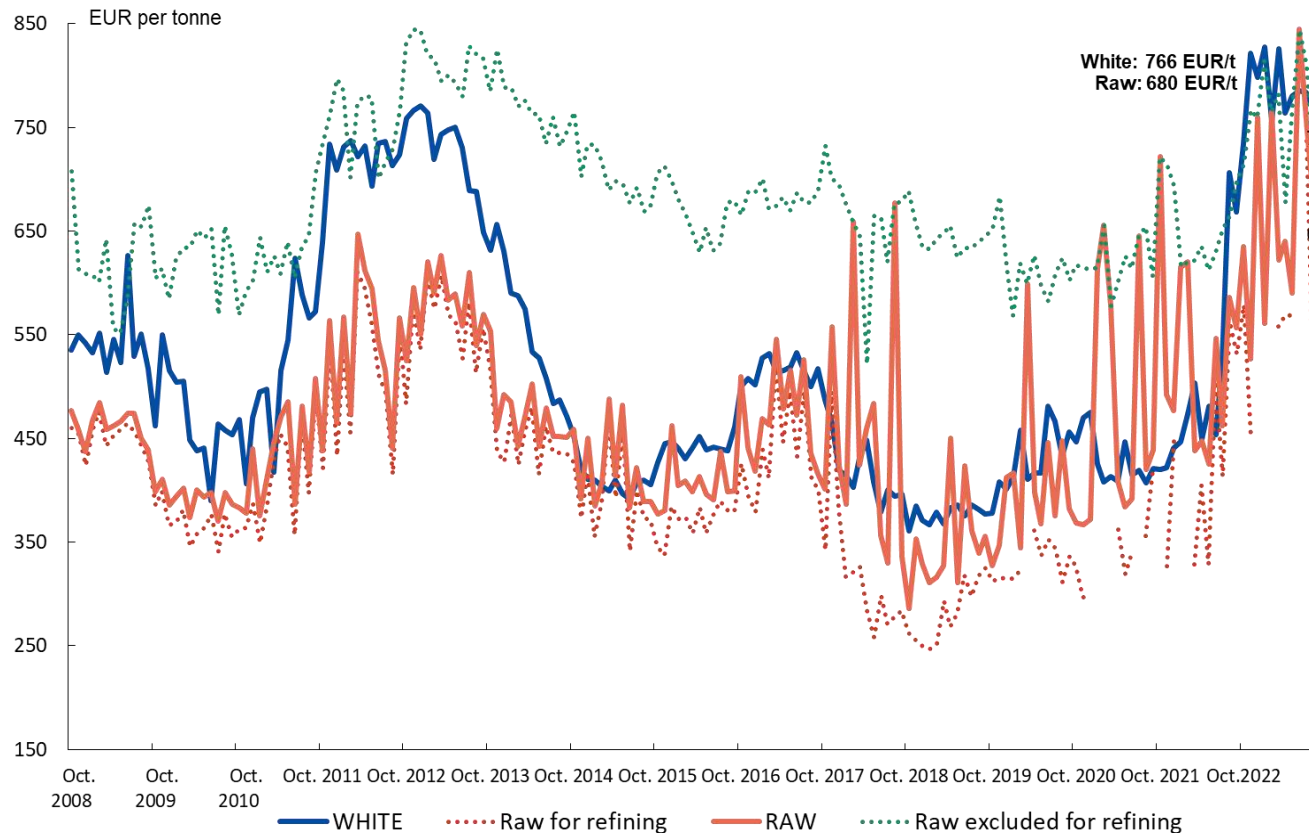
EU average prices, short-term and total





# EPA / EBA average import price

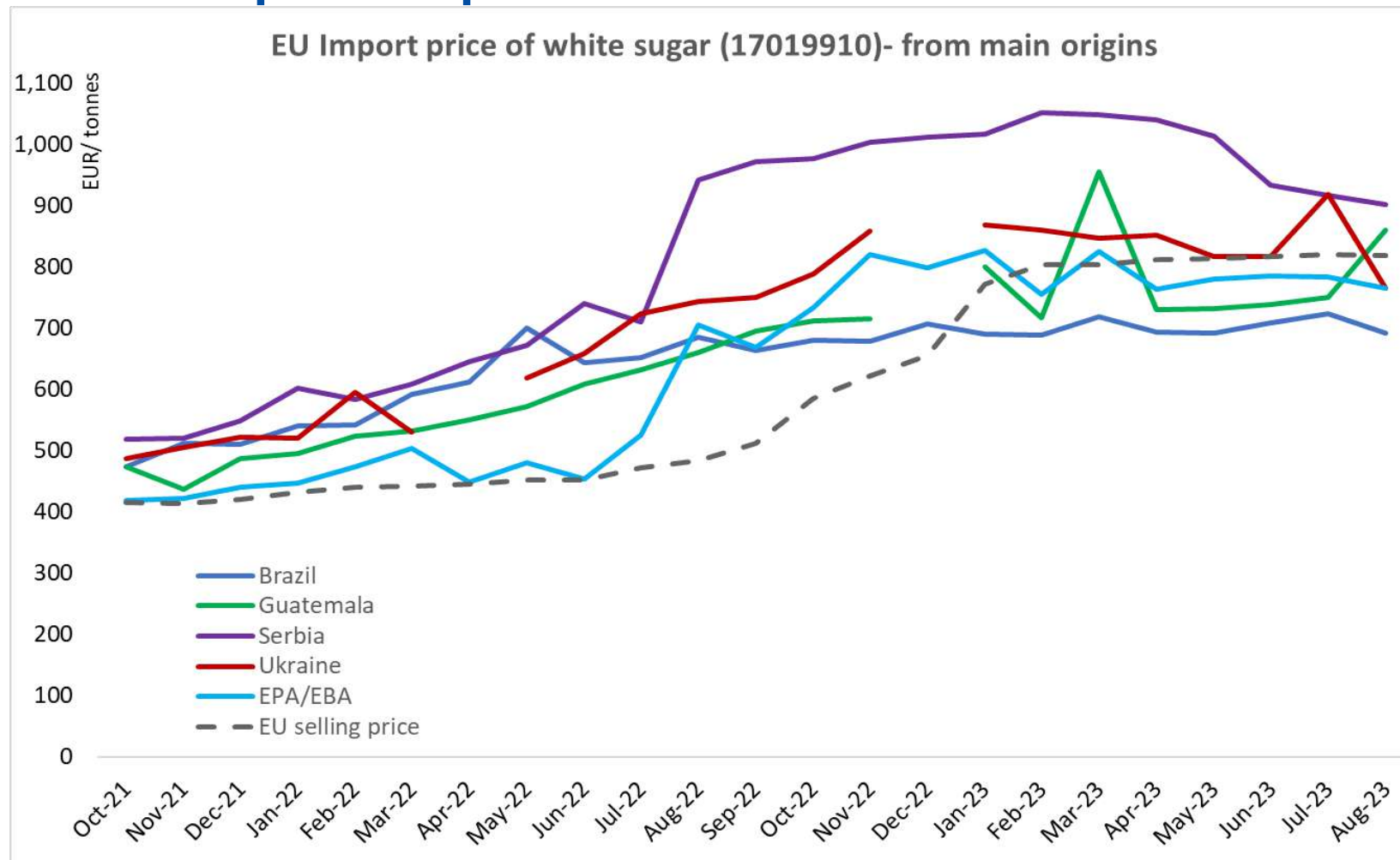
Average prices (CAF) for raw and white sugar imported from ACP countries



Date	Raw for refining		Raw excluded for refining	
	(EUR/tonne)	tonnes	(EUR/tonne)	tonnes
Apr 2023	570 €	24,000	678 €	44,149
May 2023	568 €	105,863	772 €	12,672
June 2023	- €	0	844 €	7,204
July 2023	737 €	21,000	809 €	8,378
August 2023	520 €	3,217	727 €	11,070



# EU imports price from Ukraine vs. other origins



Main origins: countries from which the EU imported on average, between Oct 21 till Jun 23, more than 4,000 tonnes of white sugar per month.

Source: Comext, Communications from MS



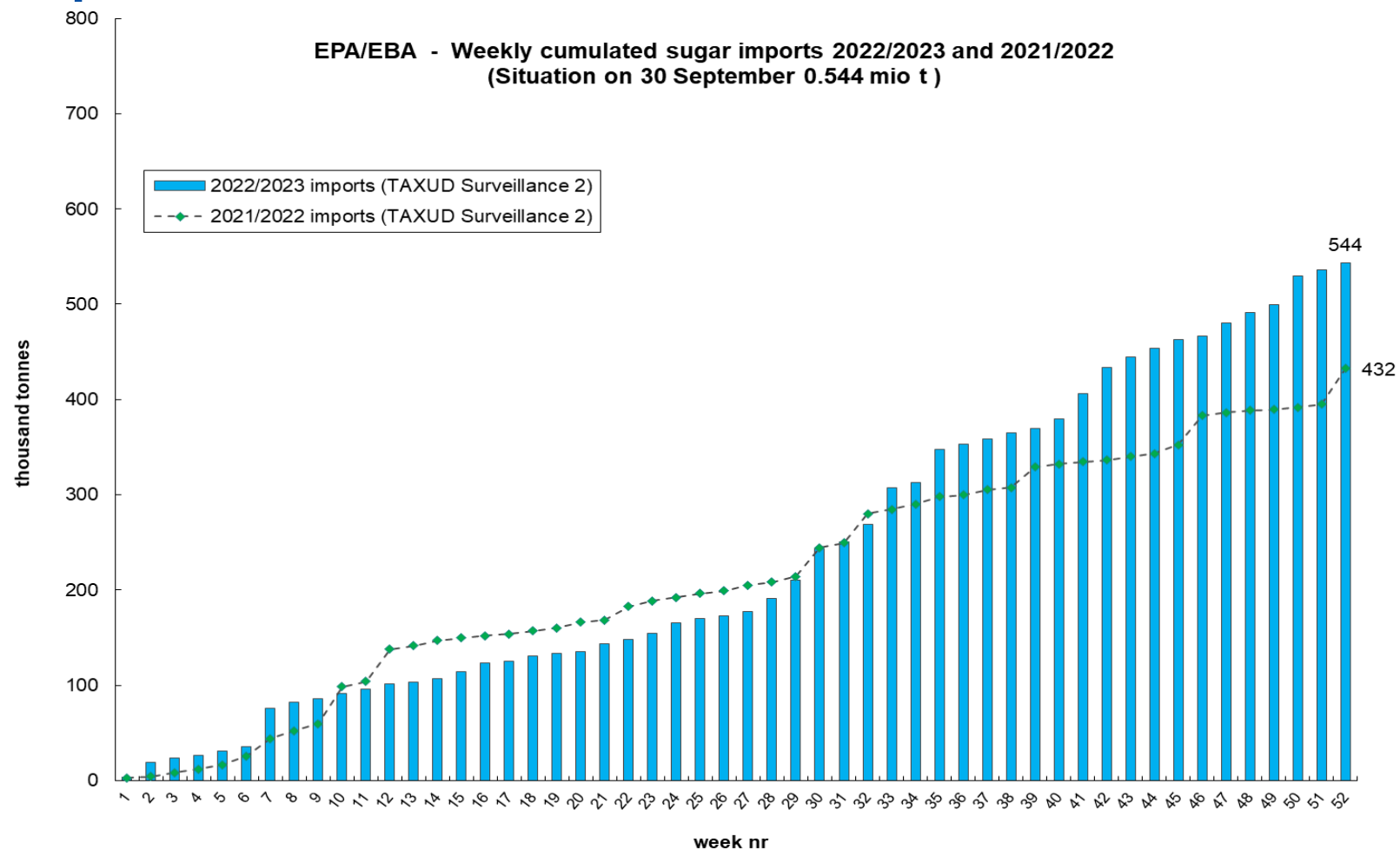
# Sugar Trade statistics

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# Marketing year 2022/2023

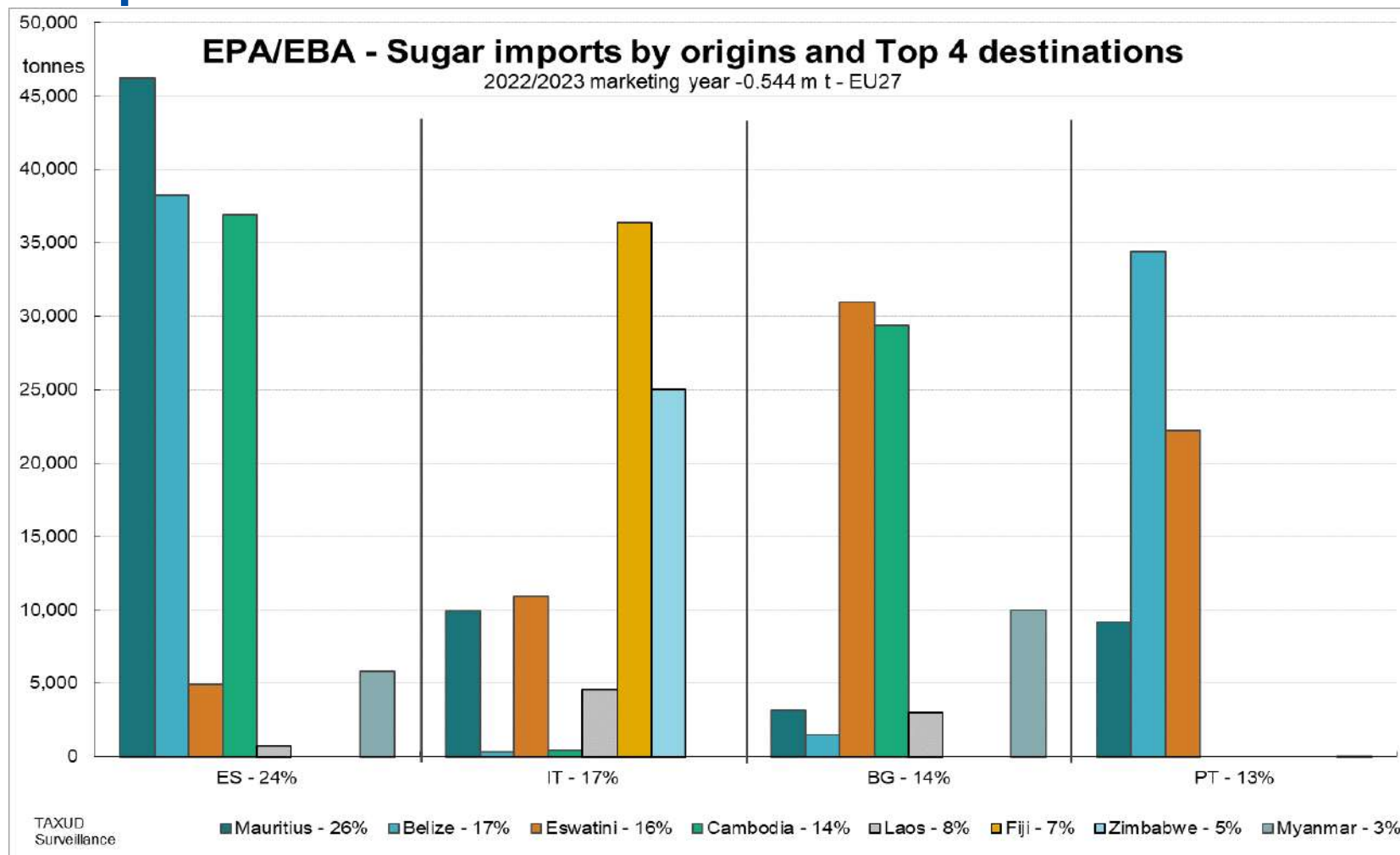
# Imports EPA / EBA in 2022/2023 - a



Source: DG TAXUD - DG AGRI,

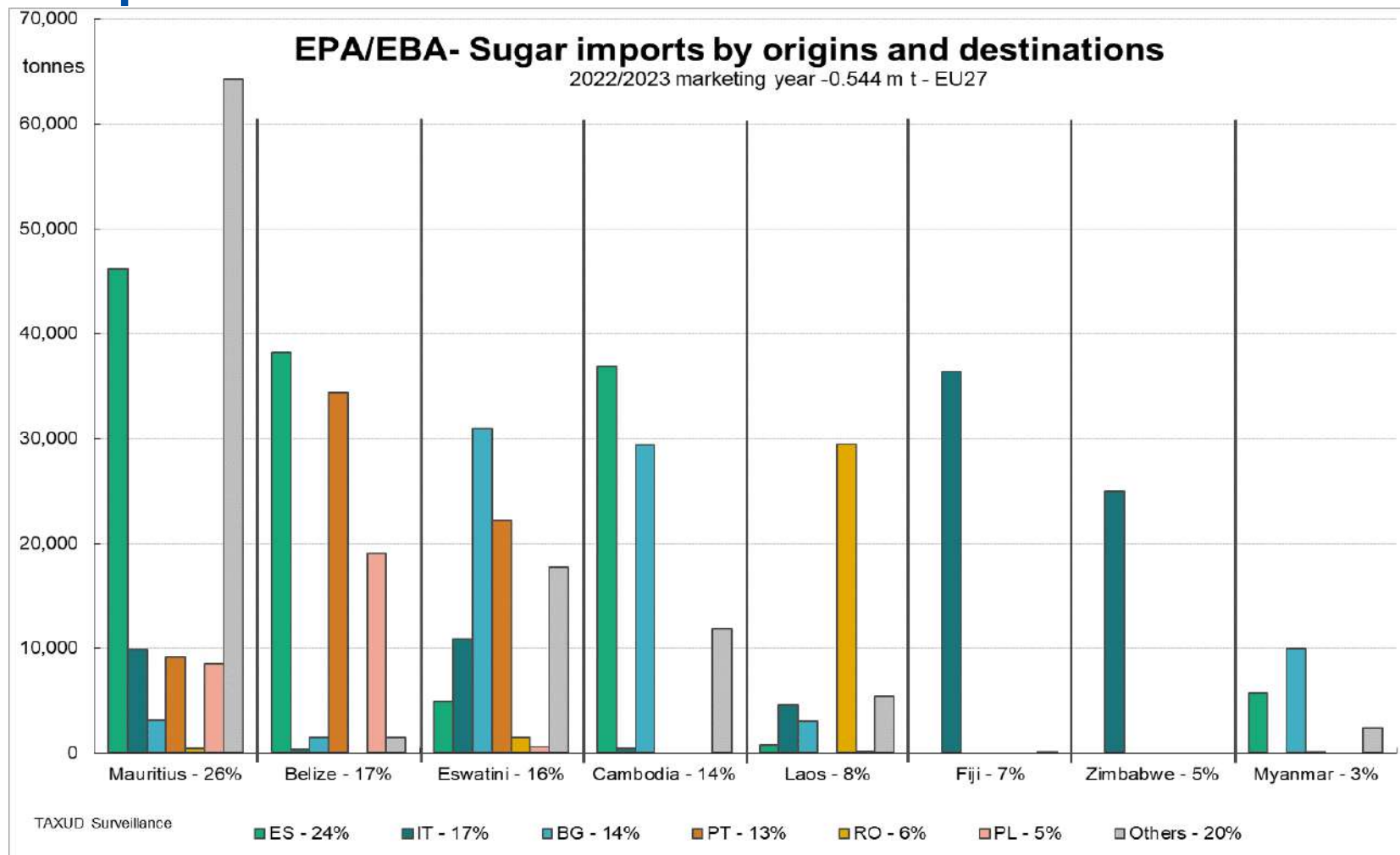
Substantial import data for Italy are missing!!

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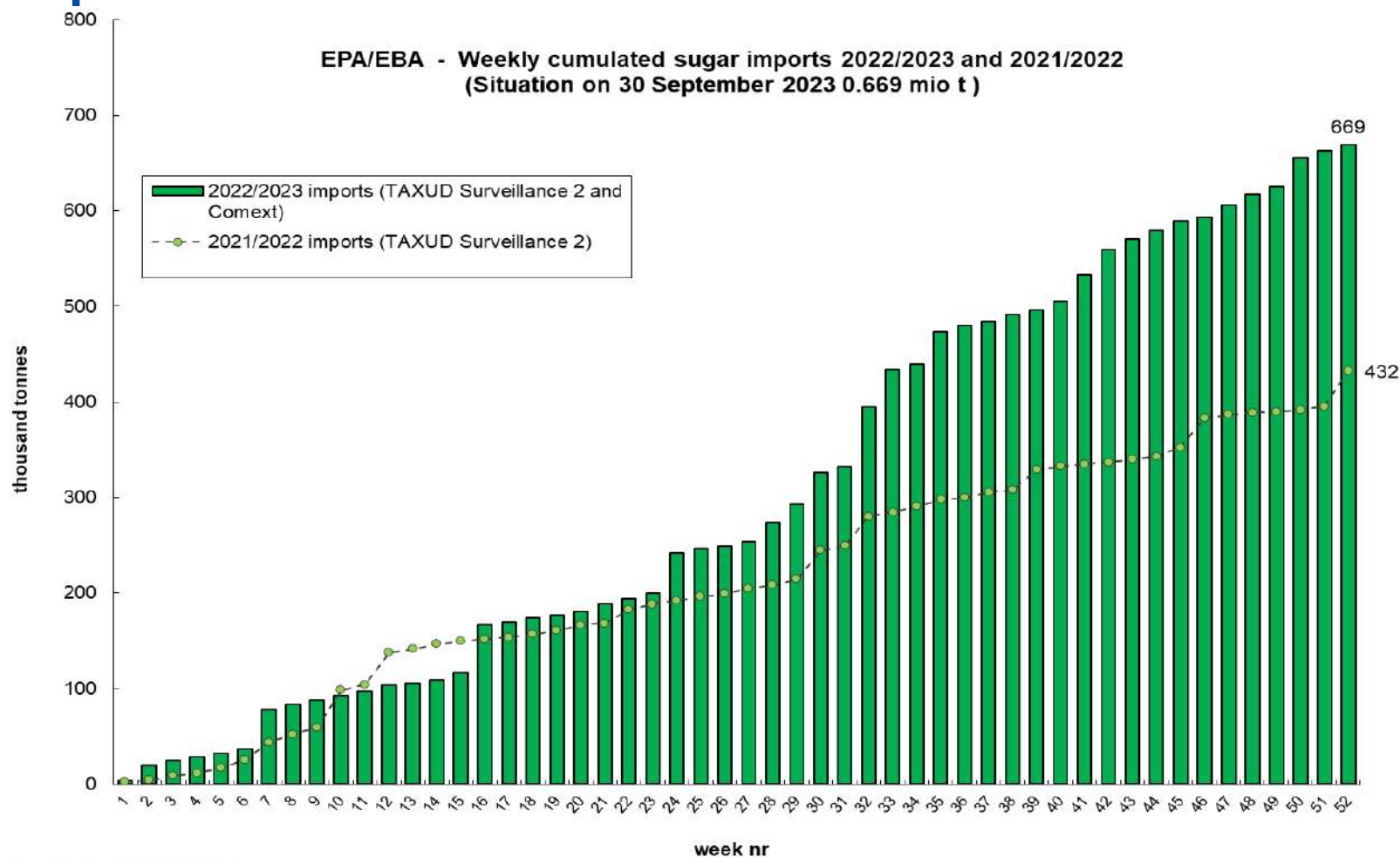
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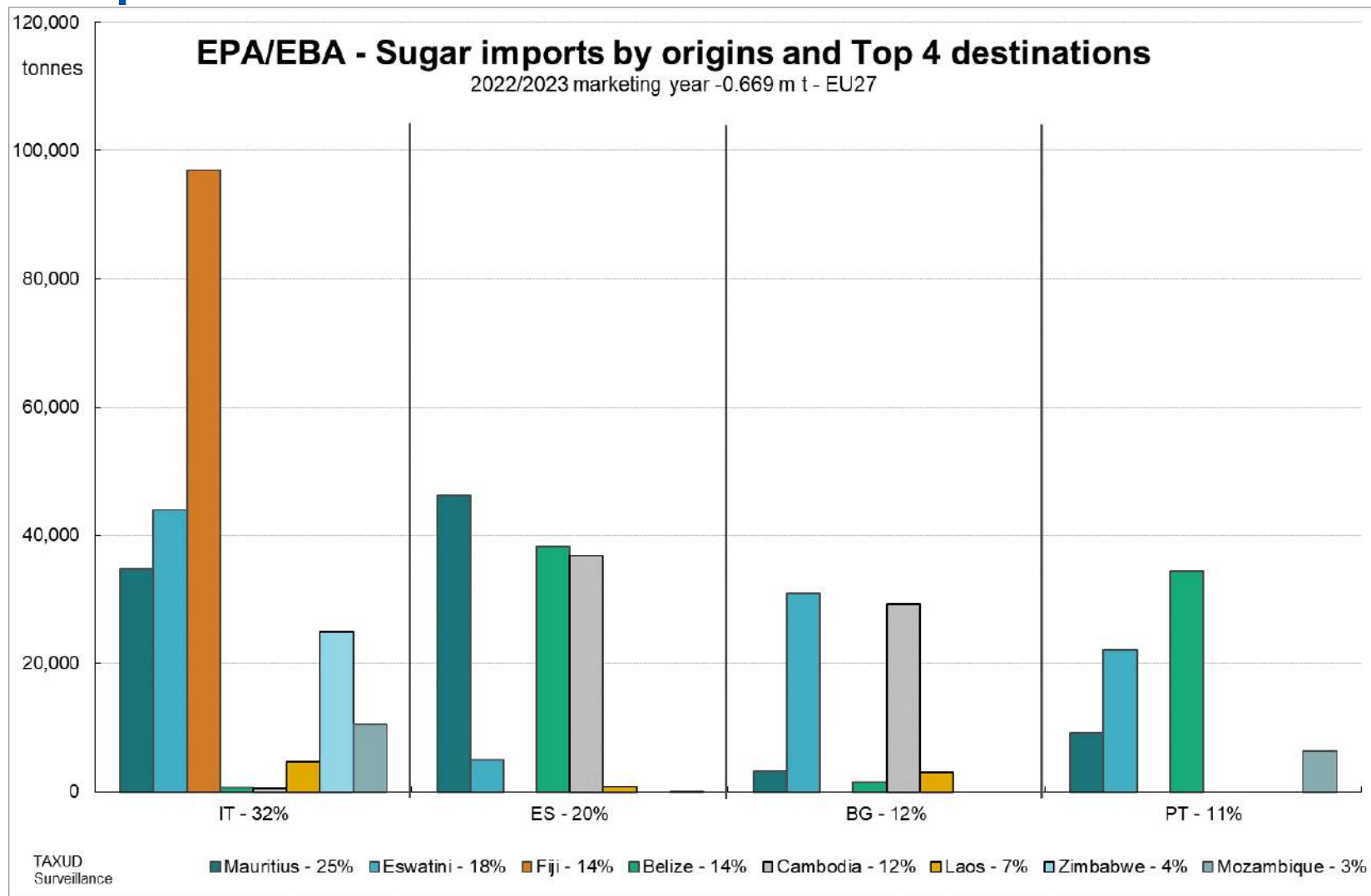
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# Imports EPA / EBA in 2022/2023 - b



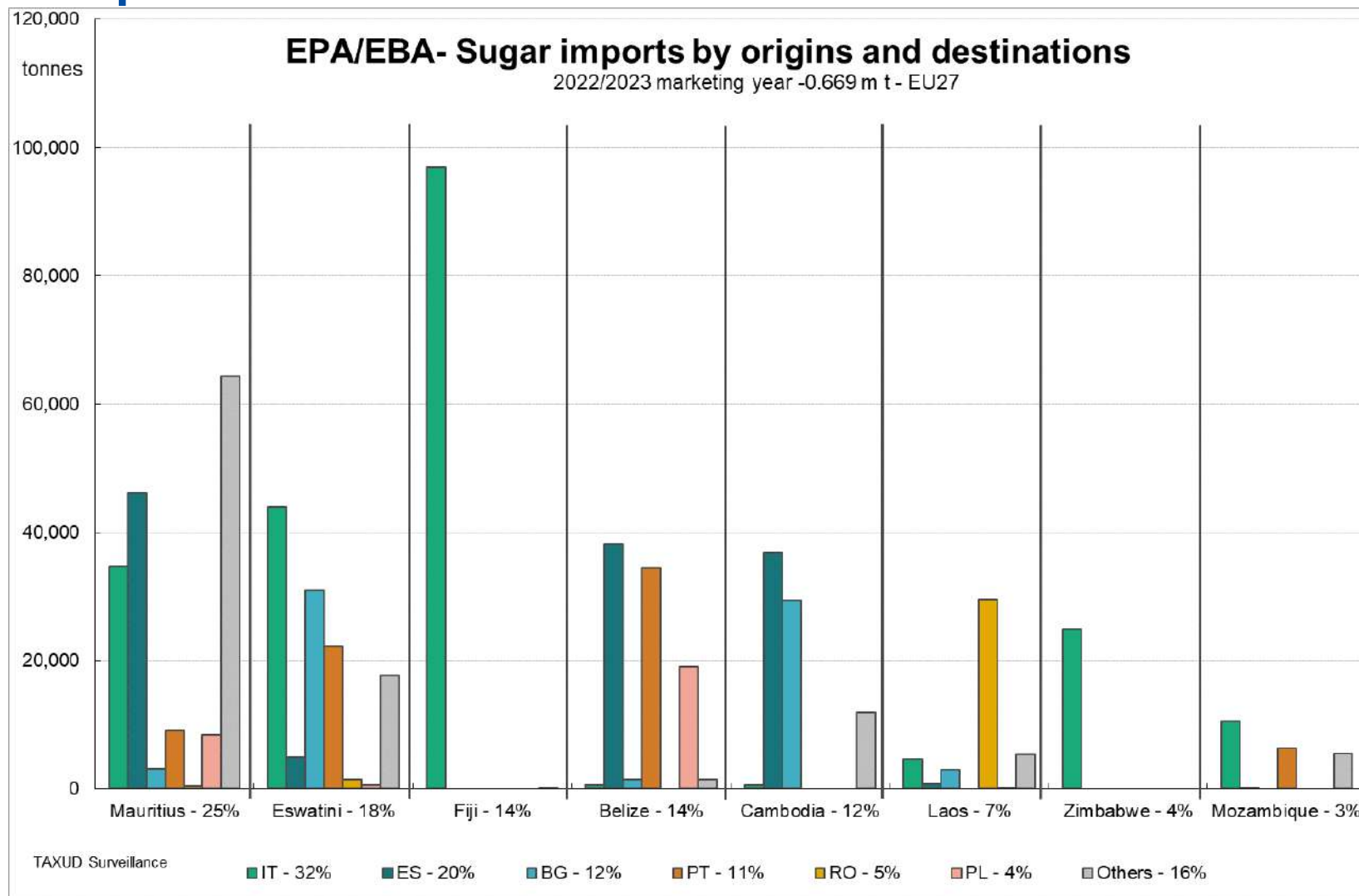
# Imports EPA / EBA in 2022/2023 - b



Including Italian import data from EPA/EBA- Fiji, Mauritius, Eswatini and Mozambique (provided by COMEXT) recorded in Oct.22-Jul.23

Import data for Italy missing/ incomplete from week 48

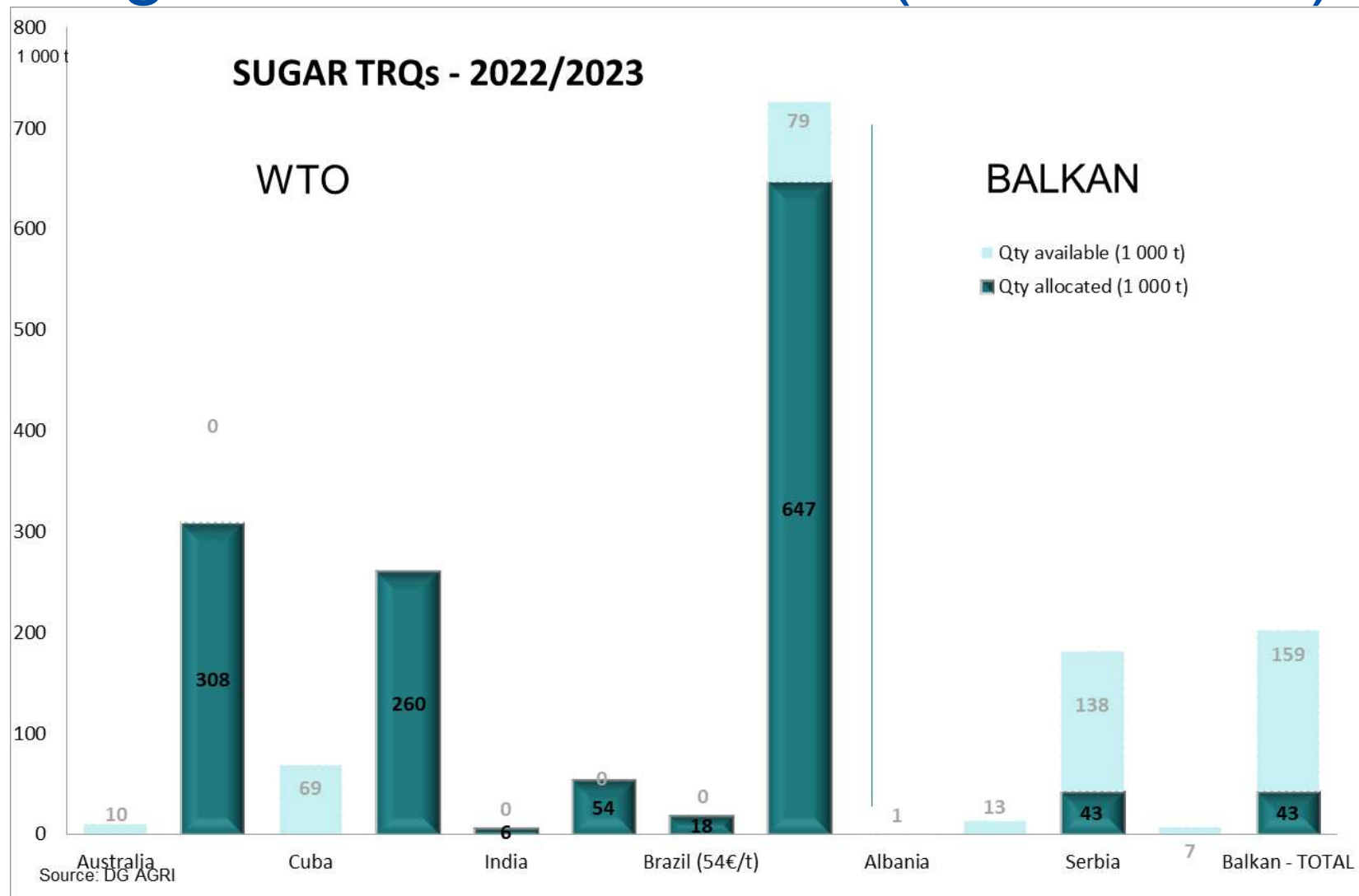
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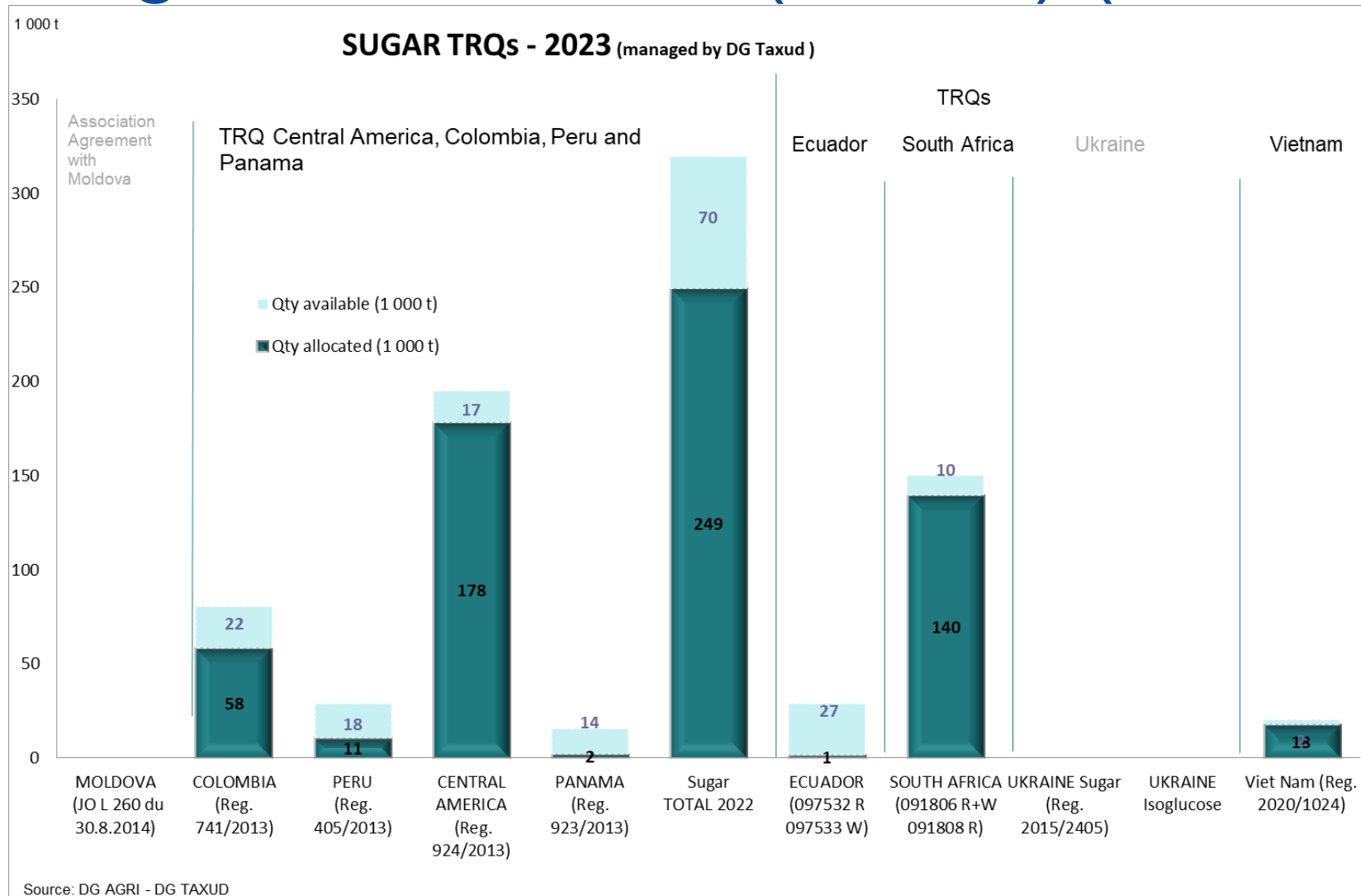
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# Sugar TRQs 2022-2023 (05/09/2023)



# Sugar TRQs 2023 (EU 27) (22/09/2023)

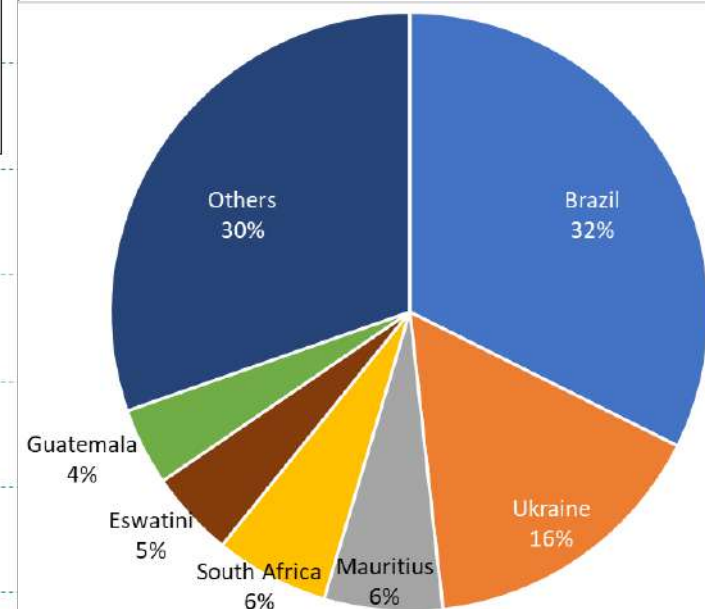
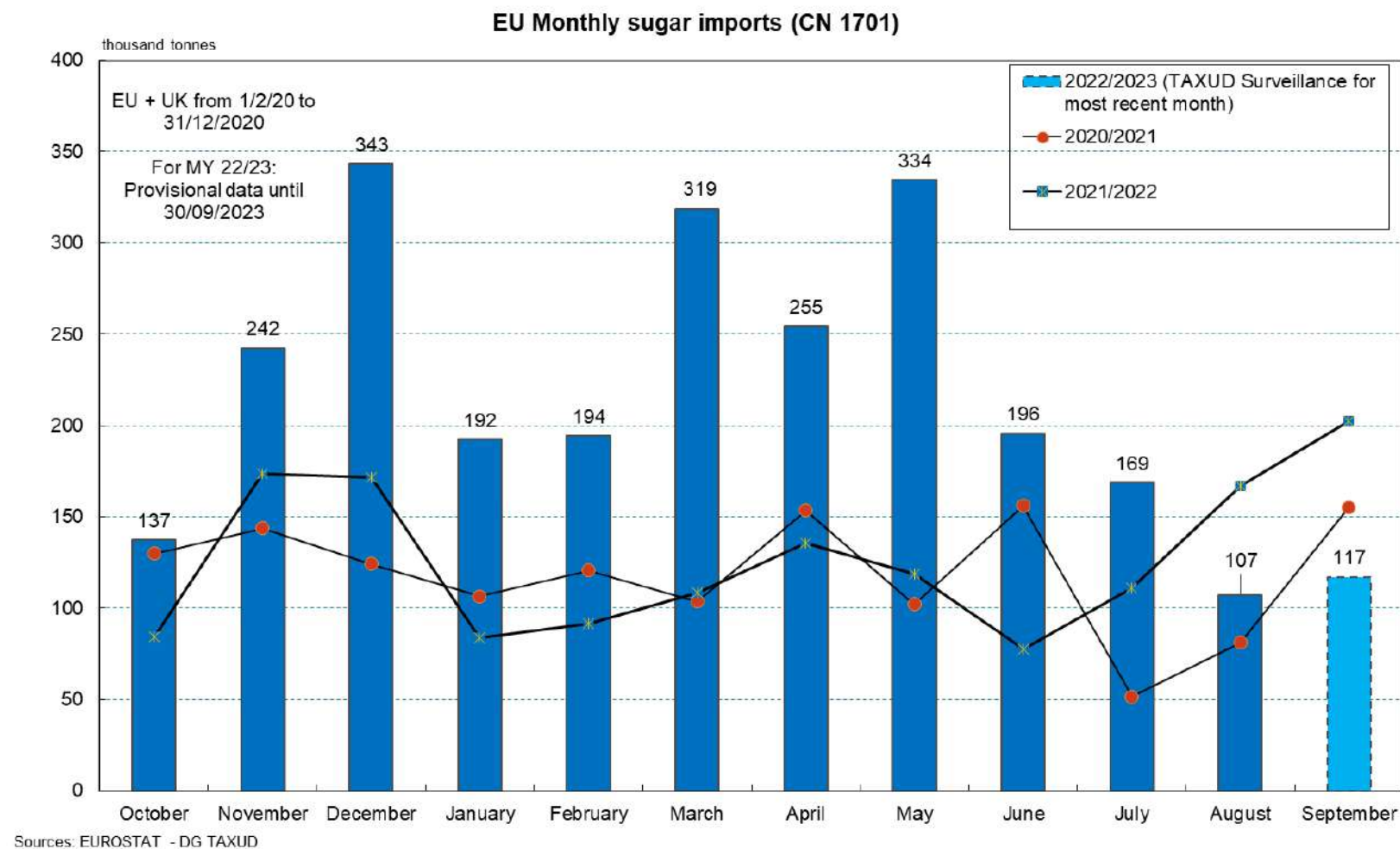


# EU Total Sugar Trade Flows



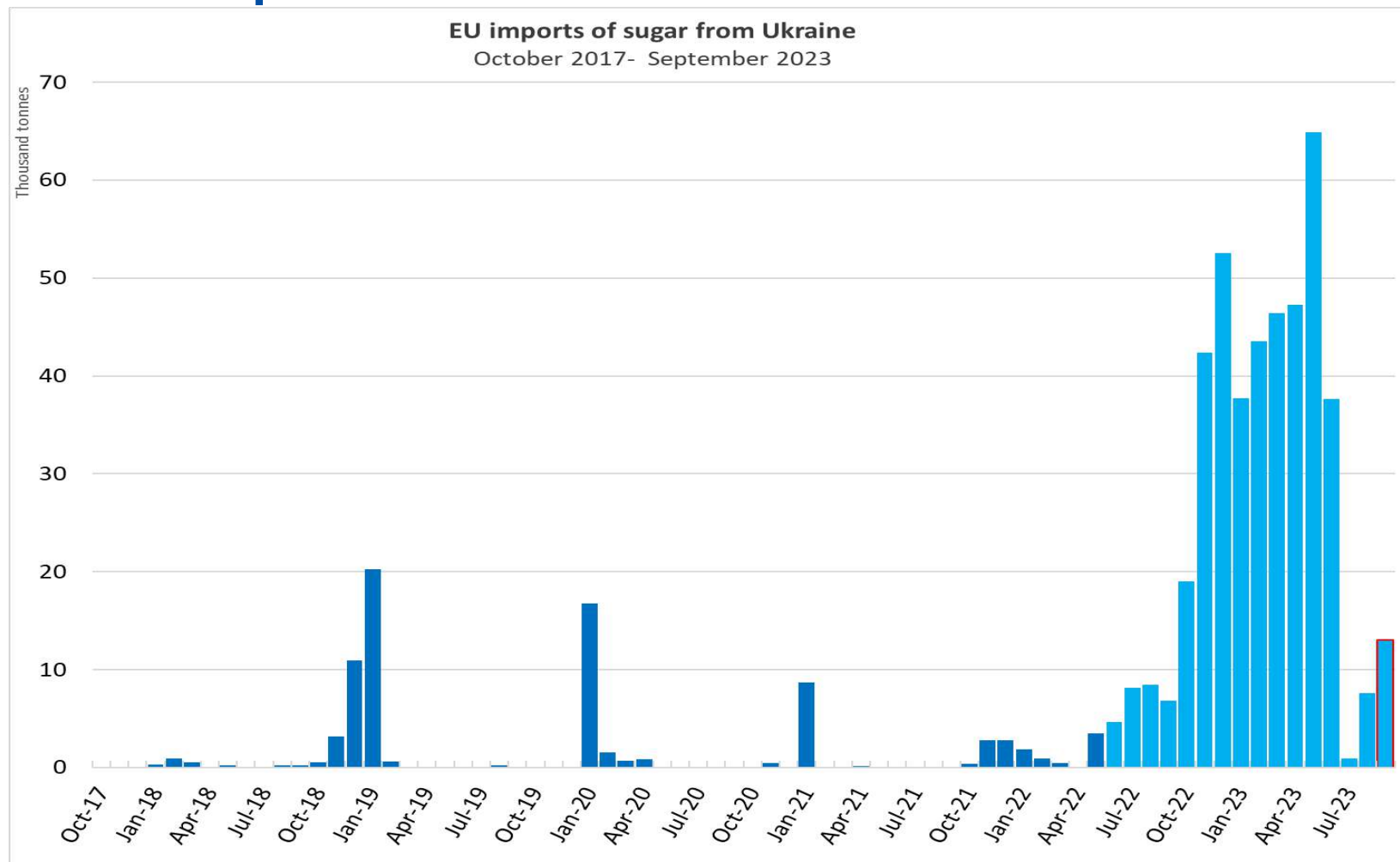
# EU Sugar Imports

# EU Total imports



EU imports by origin in the Marketing Year 202/23 (Comext and Taxud data)

# EU imports from Ukraine

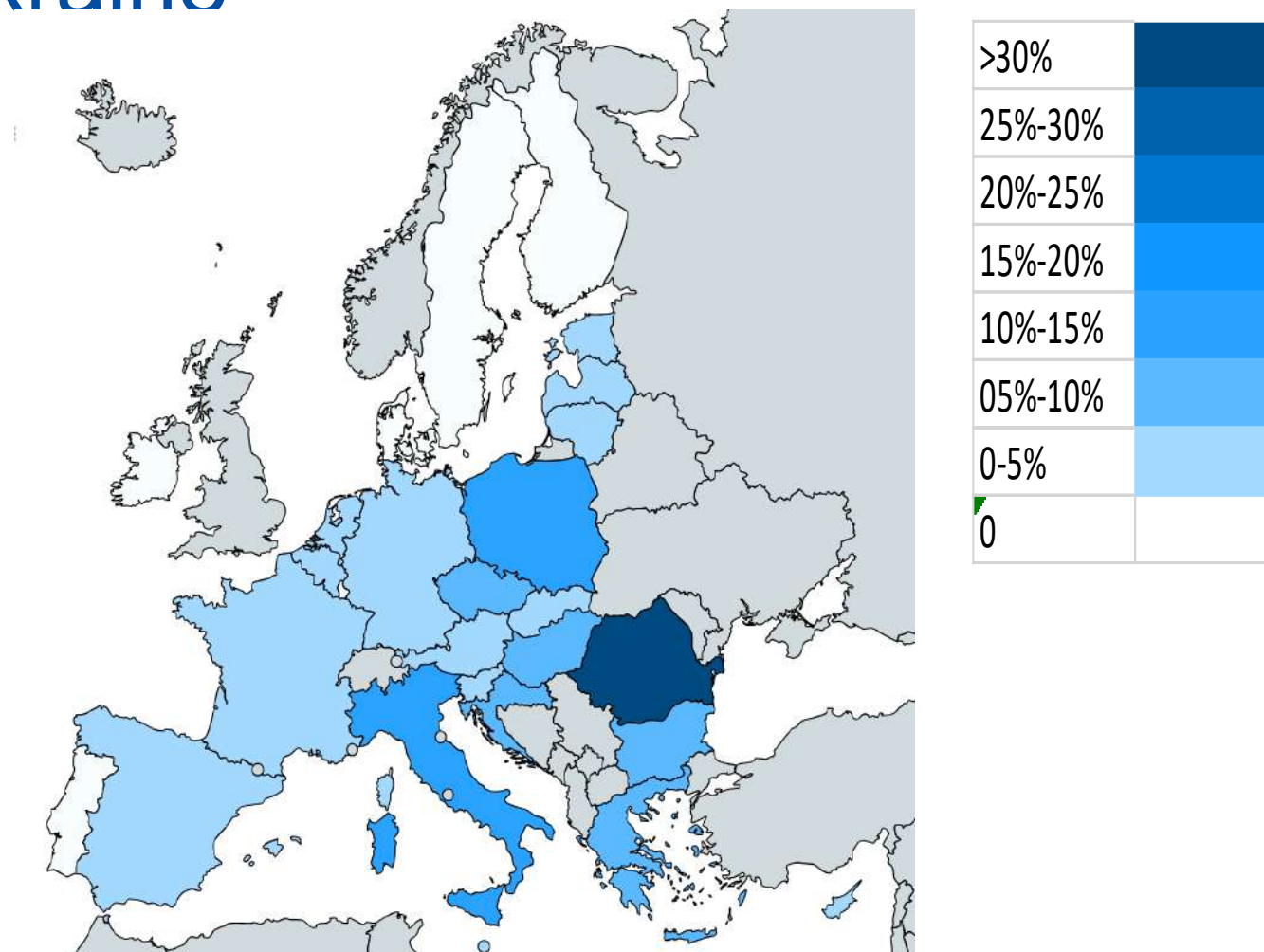


Imports for September from Taxud Surveillance (bar outlined in red). Italian imports from Ukraine might be incomplete for Taxud Surveillance data. In light blue import data from June 2022 onwards, when the suspension of import duties started. **5/06/2023 -15/09/2023 Ukranian sugar export ban in force.**  
Source: Comext and Taxud Surveillance

# EU imports from Ukraine

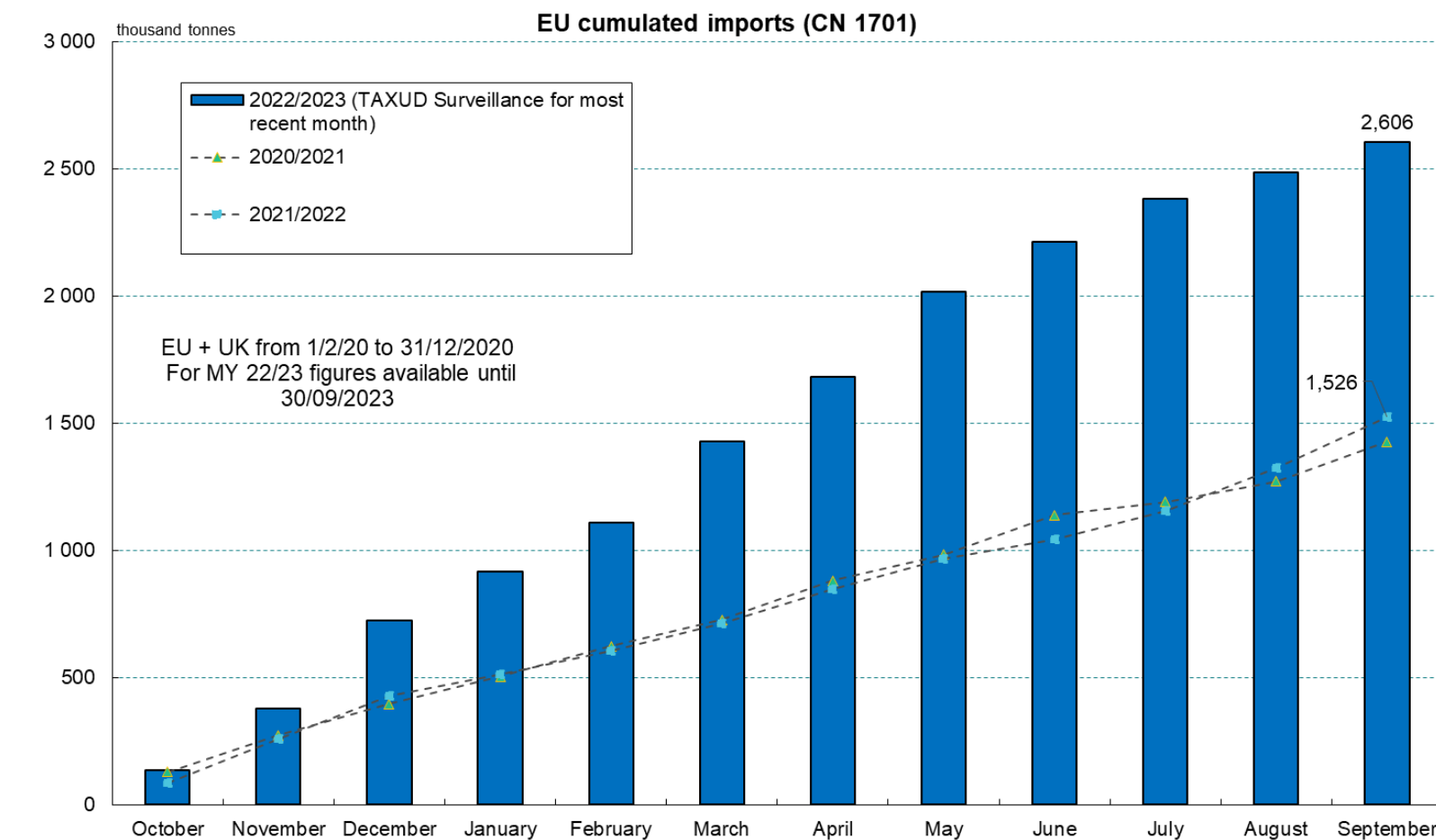
(in tonnes)	Oct.21-Sep.22	Oct.22-Sept.23	Share
<b>Total</b>	<b>40,326</b>	<b>412,915</b>	
Romania	16,928	135,461	32.8%
Poland	13,560	47,178	11.4%
Italy	1,559	45,259	11.0%
Hungary	1,206	35,925	8.7%
Bulgaria	2,411	35,734	8.7%
Croatia	801	23,823	5.8%
Czechia	198	21,871	5.3%
Greece	304	21,845	5.3%
Spain	2,284	16,406	4.0%
Lithuania	403	6,948	1.7%
Slovenia	173	6,810	1.6%
Germany	0	4,085	1.0%
France	0	3,520	0.9%
Latvia	0	2,993	0.7%
Austria	0	2,237	0.5%
Slovakia	500	1,964	0.5%
Malta	0	450	0.1%
Netherlands	0	219	0.1%
Estonia	0	88	0.02%
Cyprus	0	75	0.02%
Belgium	0	21	0.01%

Source: COMEXT and TAXUD



Share of total EU imports from Ukraine  
Oct. 22-Sep. 23

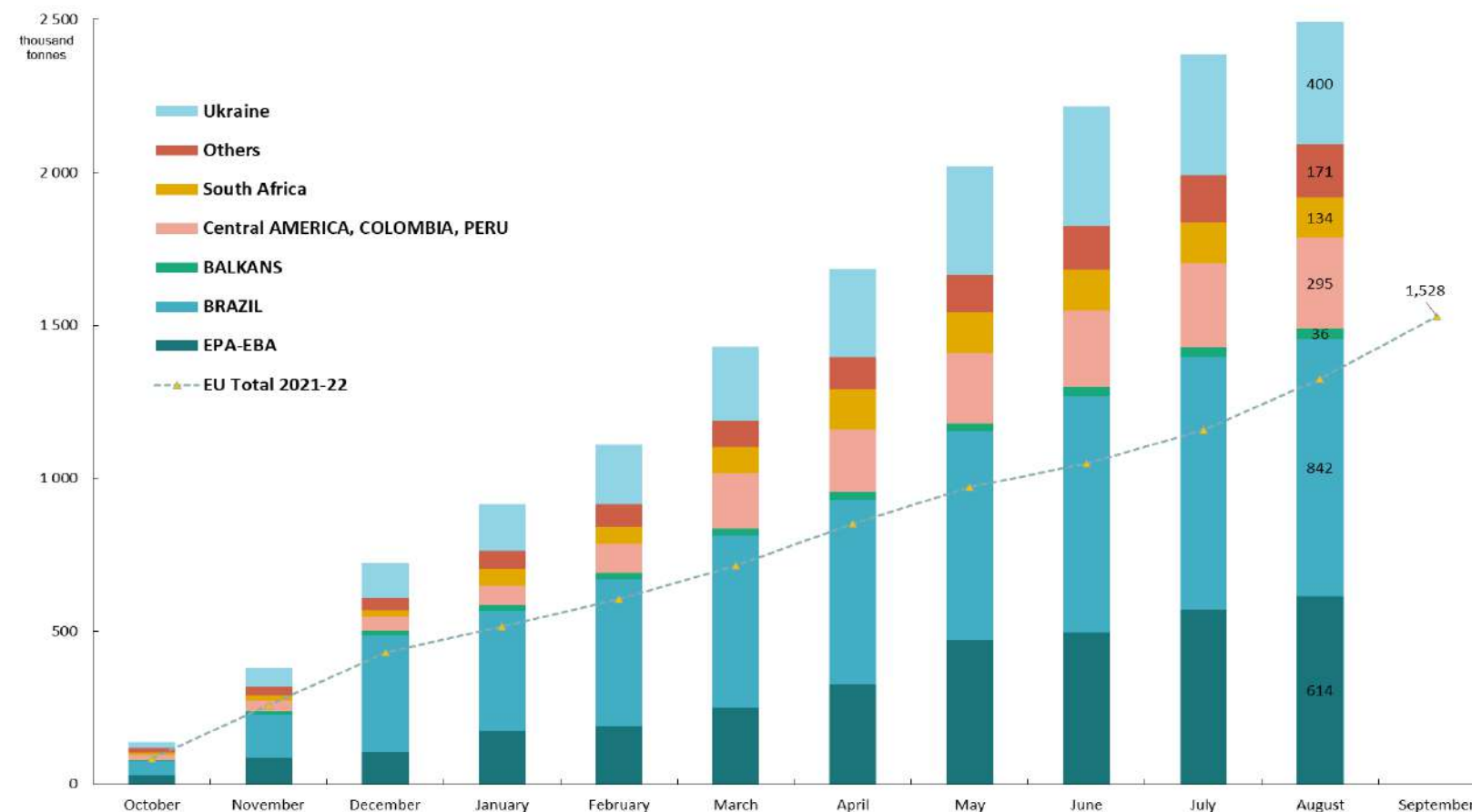
# EU Total imports



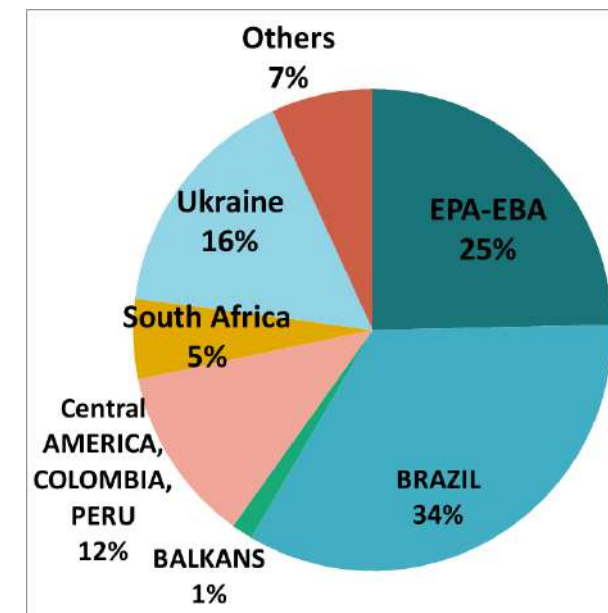
Source: EUROSTAT, Taxud

# EU Total imports

EU Sugar main imports origins in 2022-2023  
compared to EU total imports in 2021-2022



Source: EUROSTAT.

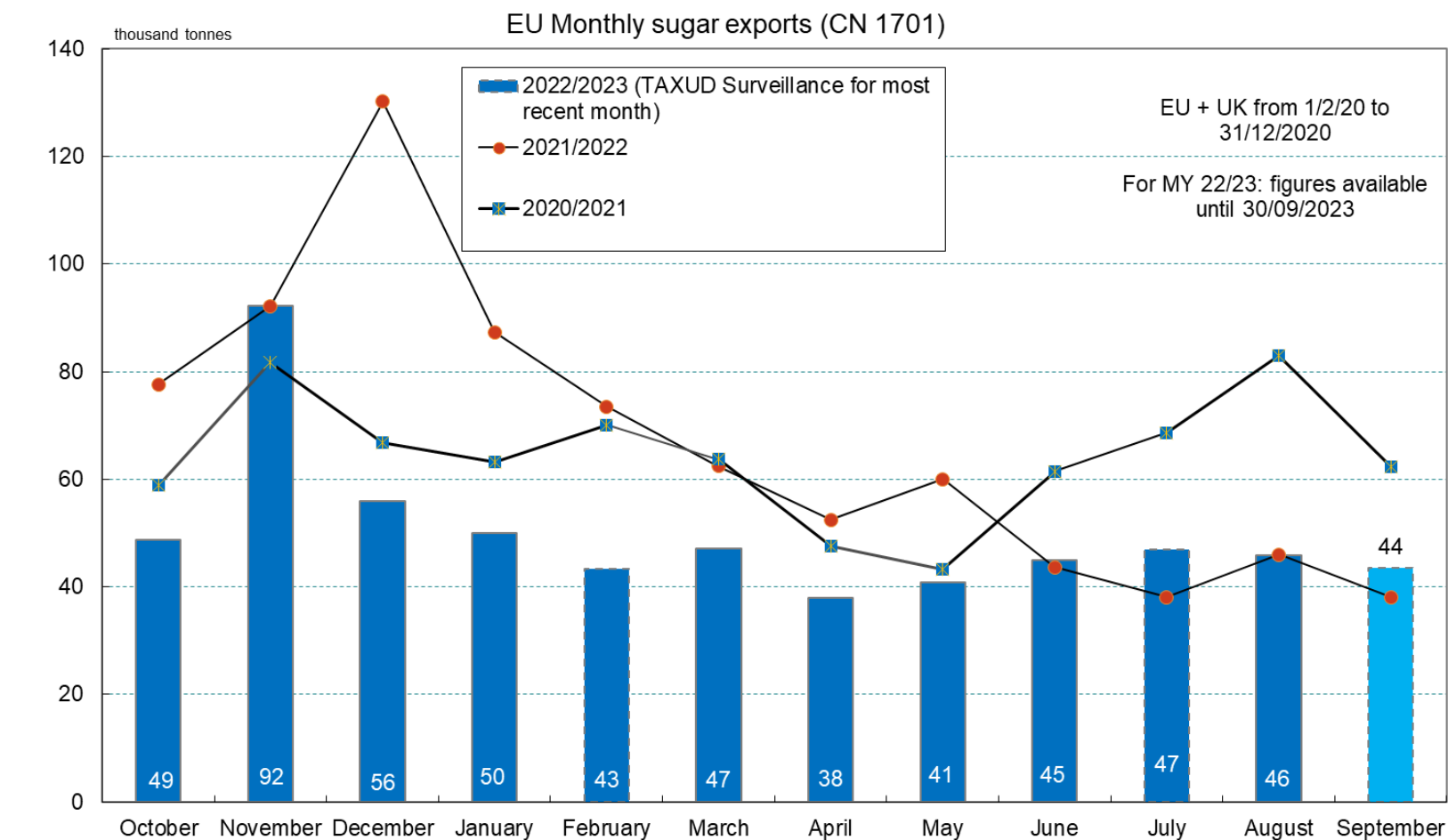


Provisional figures for UK for August 2023.

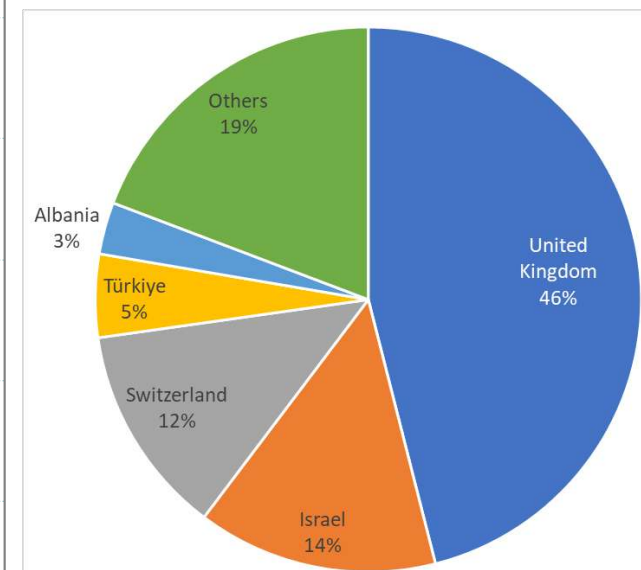


# EU Sugar Exports

# EU Total exports



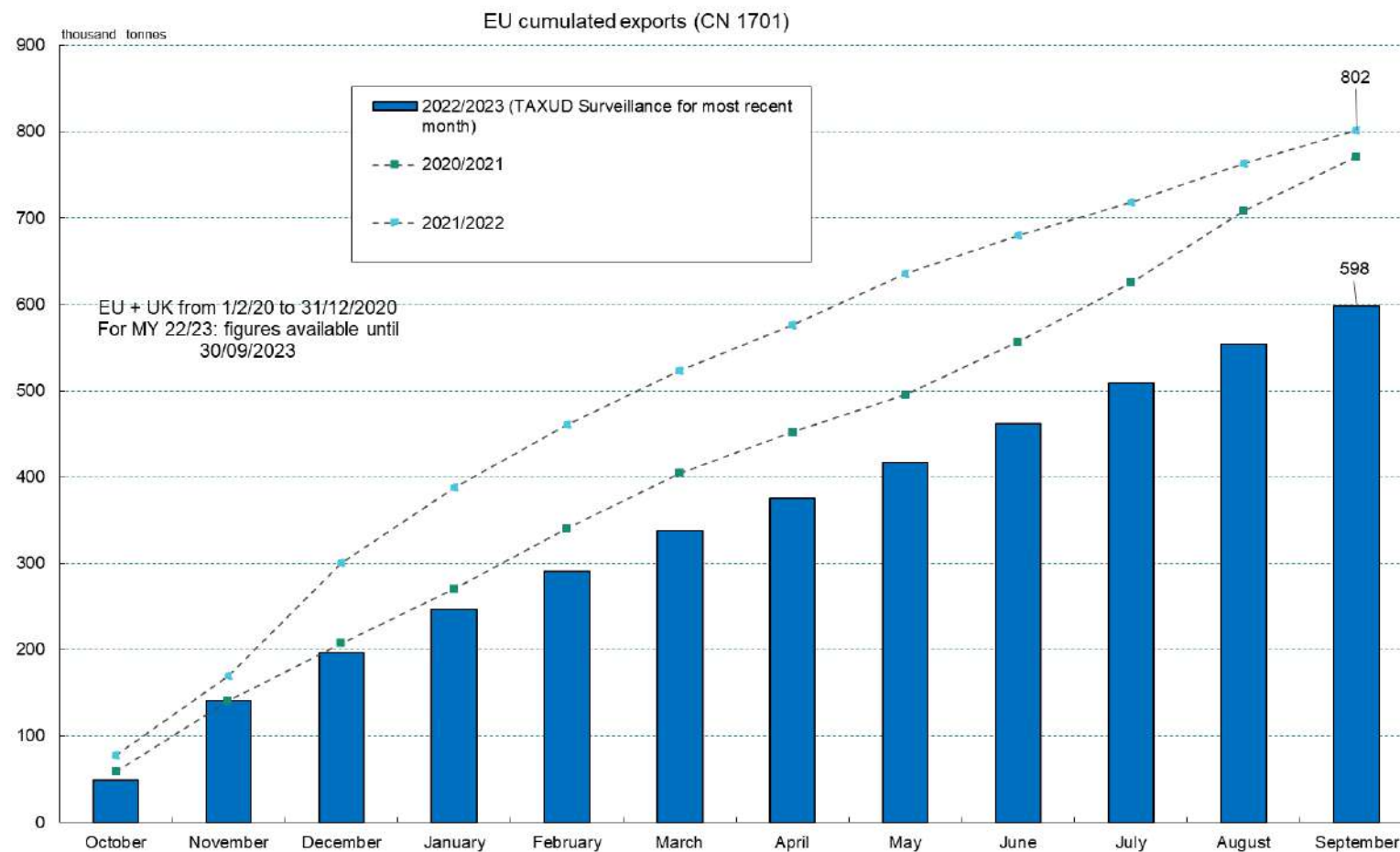
Source: EUROSTAT - DG TAXUD



EU exports by main destination in Marketing Year 2022/23 (Comext and Taxud)

Provisional figures for UK for August 2023.

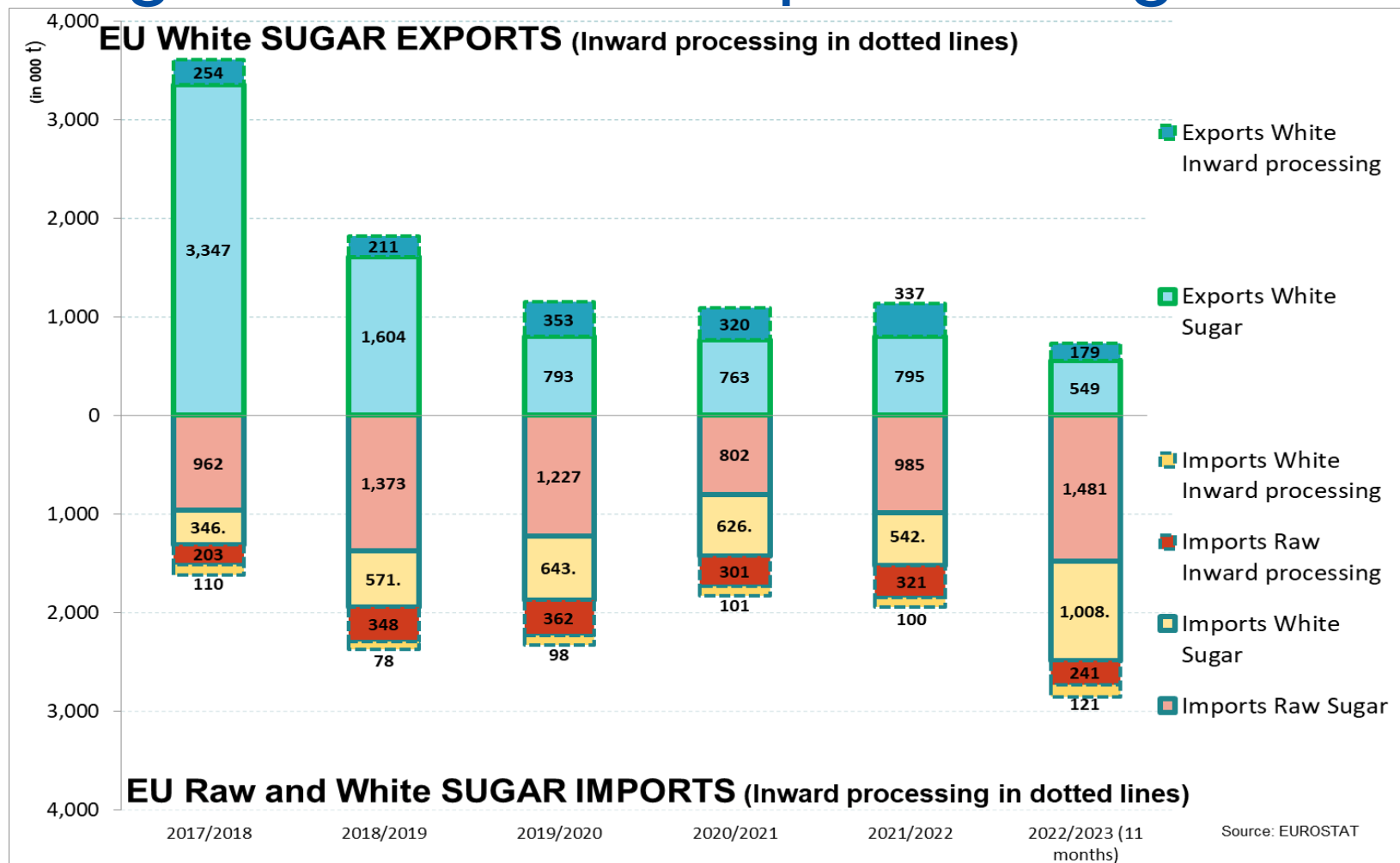
# EU Total exports



Source: EUROSTAT - DG TAXUD

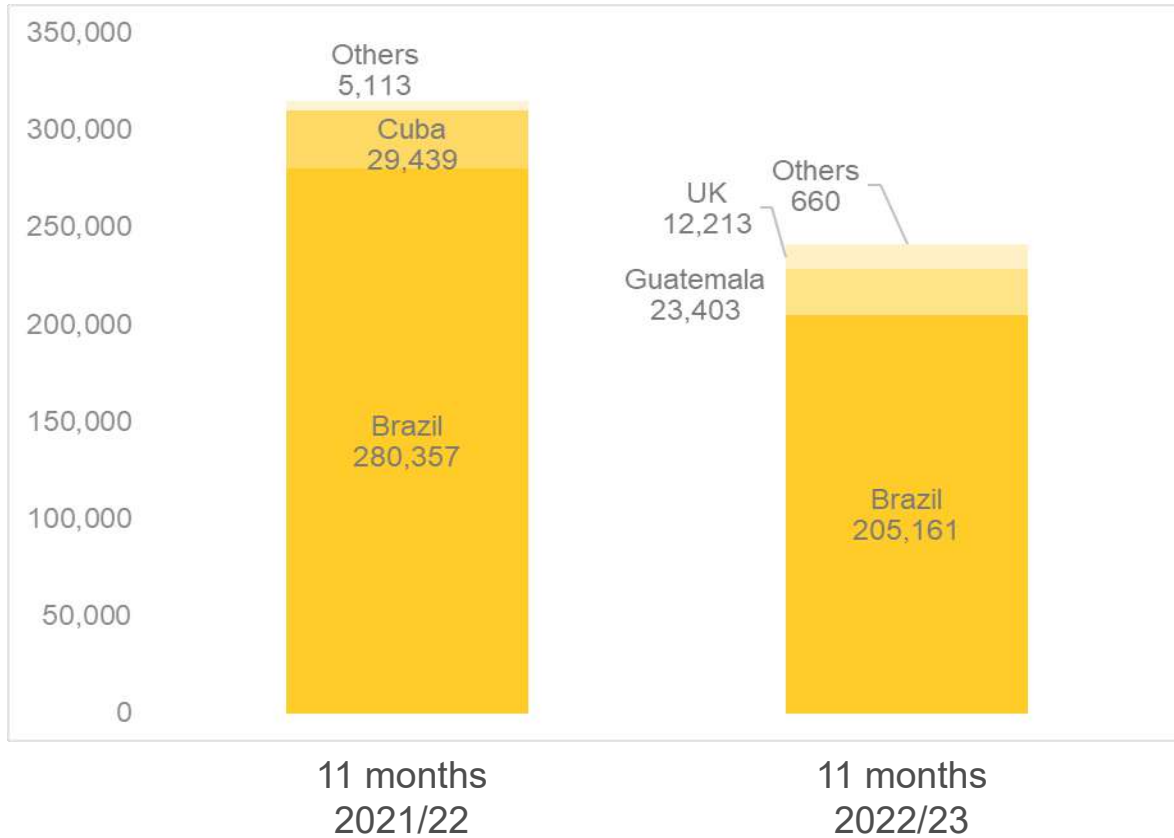
# EU Sugar Trade - Inward processing regimes

# Sugar trade- Inward processing



# EU imports under inward processing- Raw sugar not for refining

## EU imports under inward processing 2021/22 vs 2022/23

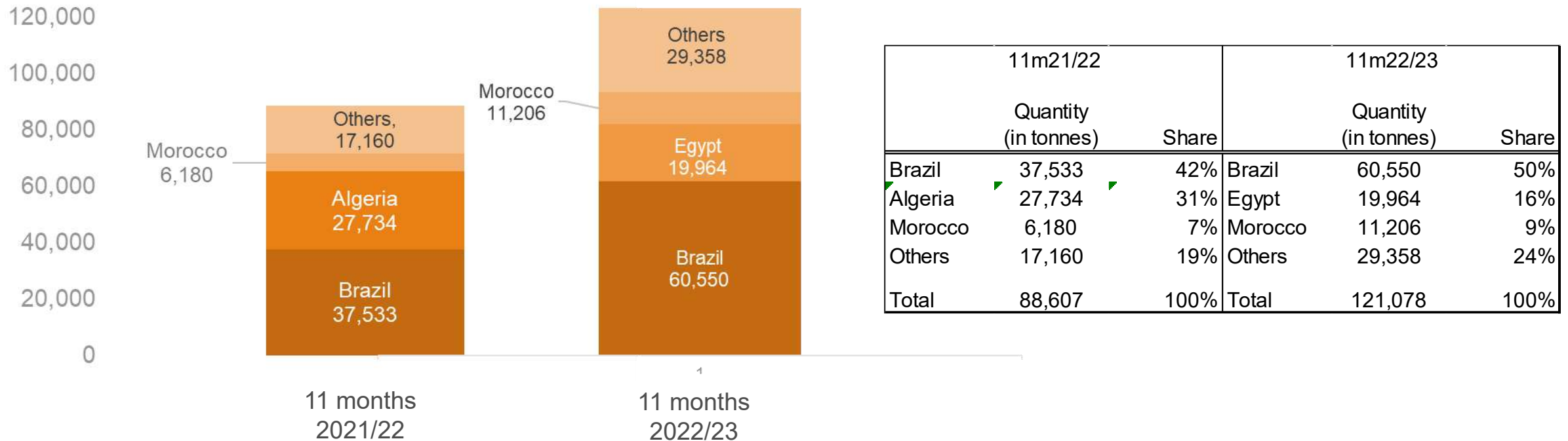


	11m21/22		11m22/23	
	Quantity (in tonnes)	Share	Quantity (in tonnes)	Share
Brazil	280,357	89%	205,161	85%
Guatemala	0	0%	23,403	10%
UK	44	0%	12,213	5%
Cuba	29,439	9%	0	0%
Others	5,113	2%	660	0%
Total	314,952	100%	121,078	100%



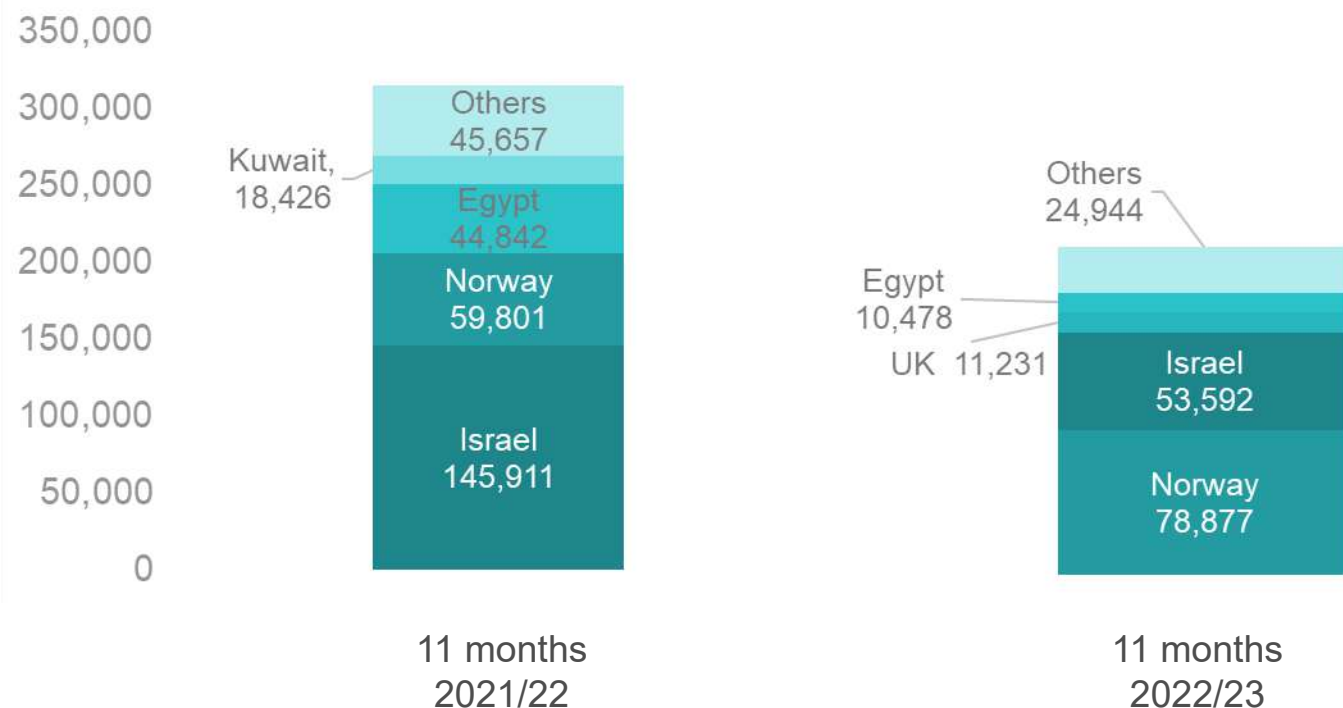
# EU imports under inward processing- White sugar

## EU imports under inward processing 2021/22 vs 2022/23



# EU exports under inward processing- White sugar

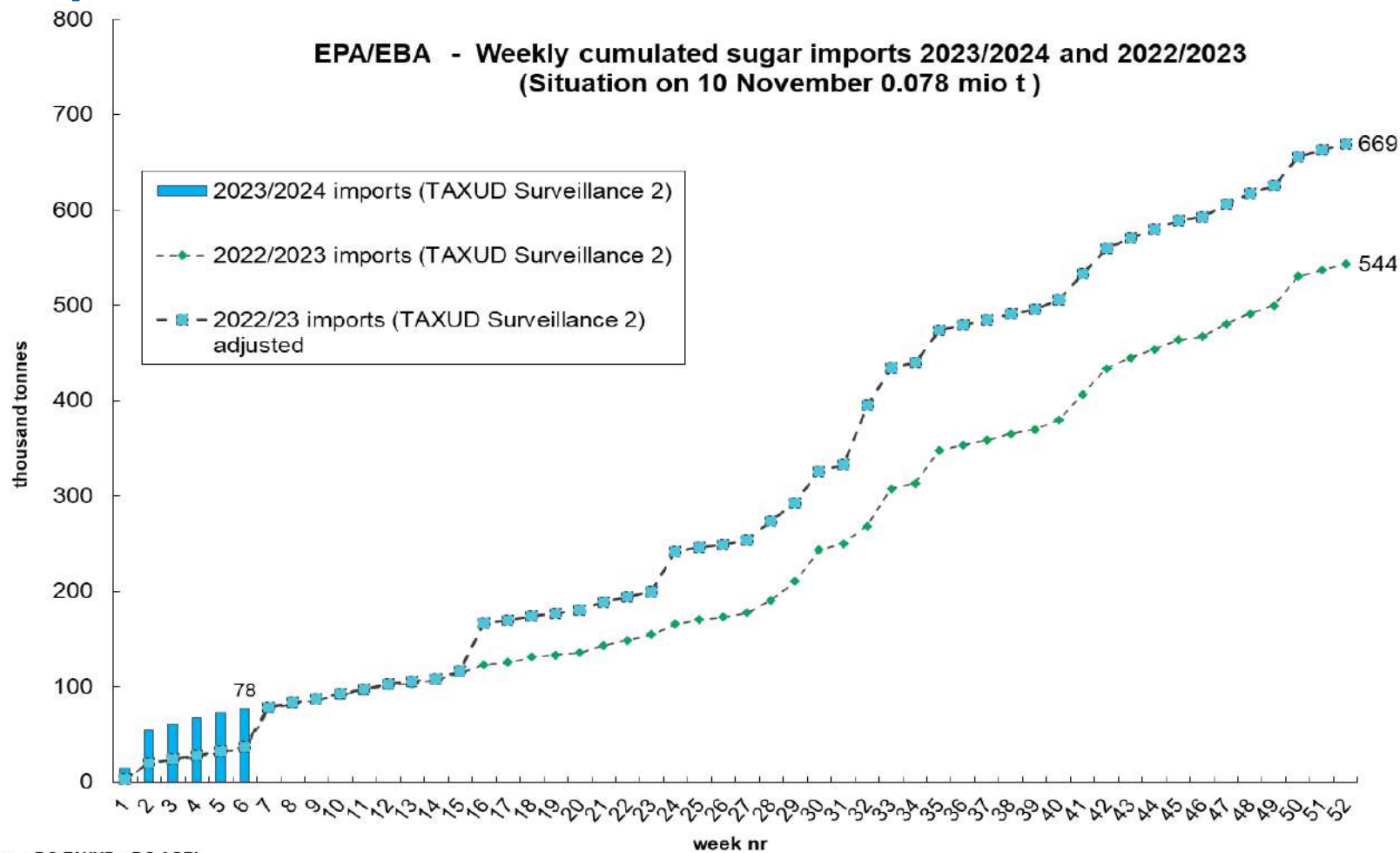
## EU exports under inward processing 2021/22 vs 2022/23



11m21/22			11m22/23		
	Quantity (in tonnes)	Share		Quantity (in tonnes)	Share
Israel	145,911	46%	Norway	78,877	44%
Norway	59,801	19%	Israel	53,592	30%
Egypt	44,842	14%	UK	11,231	6%
Kuwait	18,426	6%	Egypt	10,478	6%
Others	45,657	15%	Others	24,944	14%
Total	314,637	100%	Total	179,122	100%

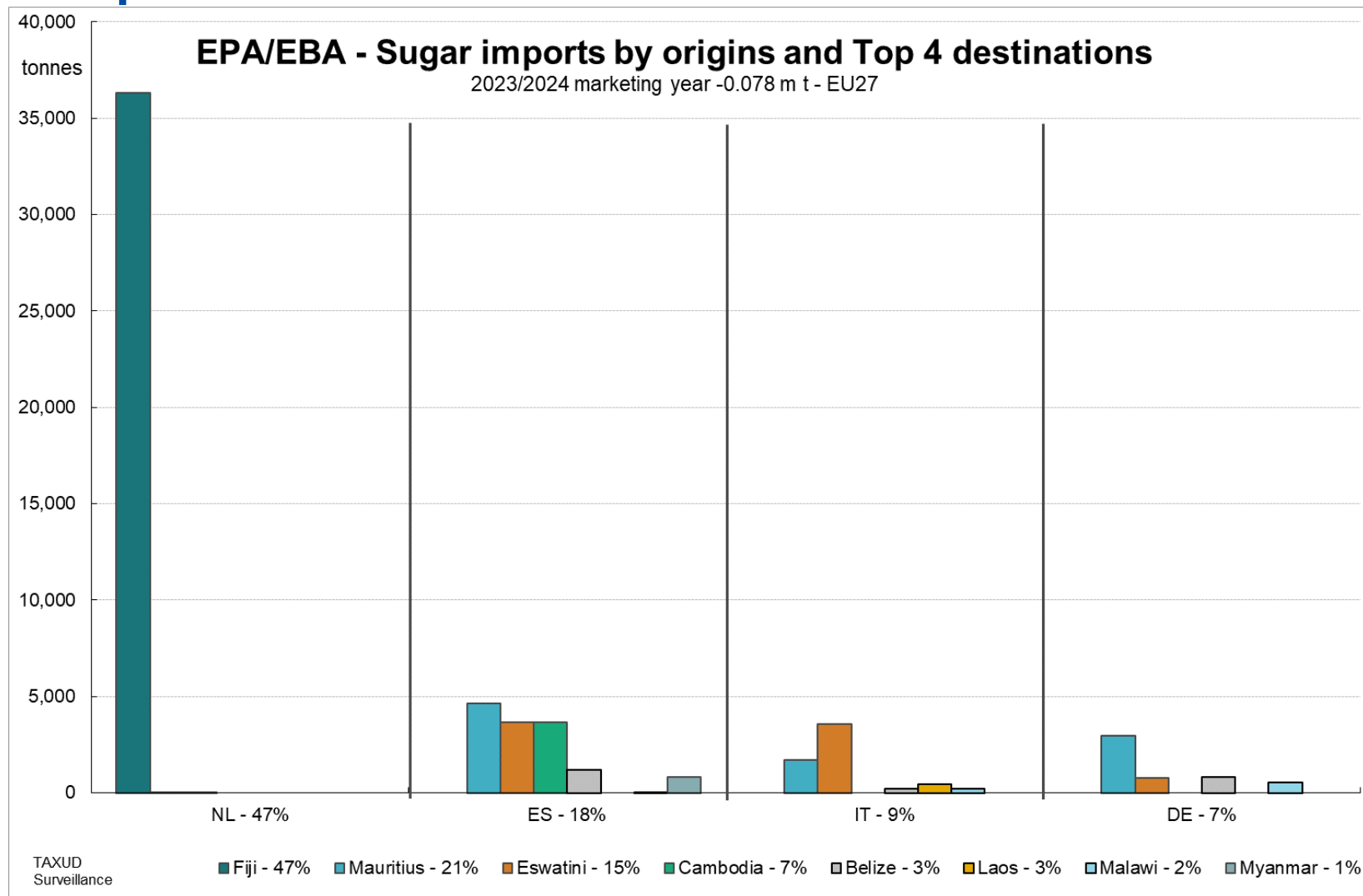
# Marketing year 2023/2024

# Imports EPA / EBA in 2023/2024 - a



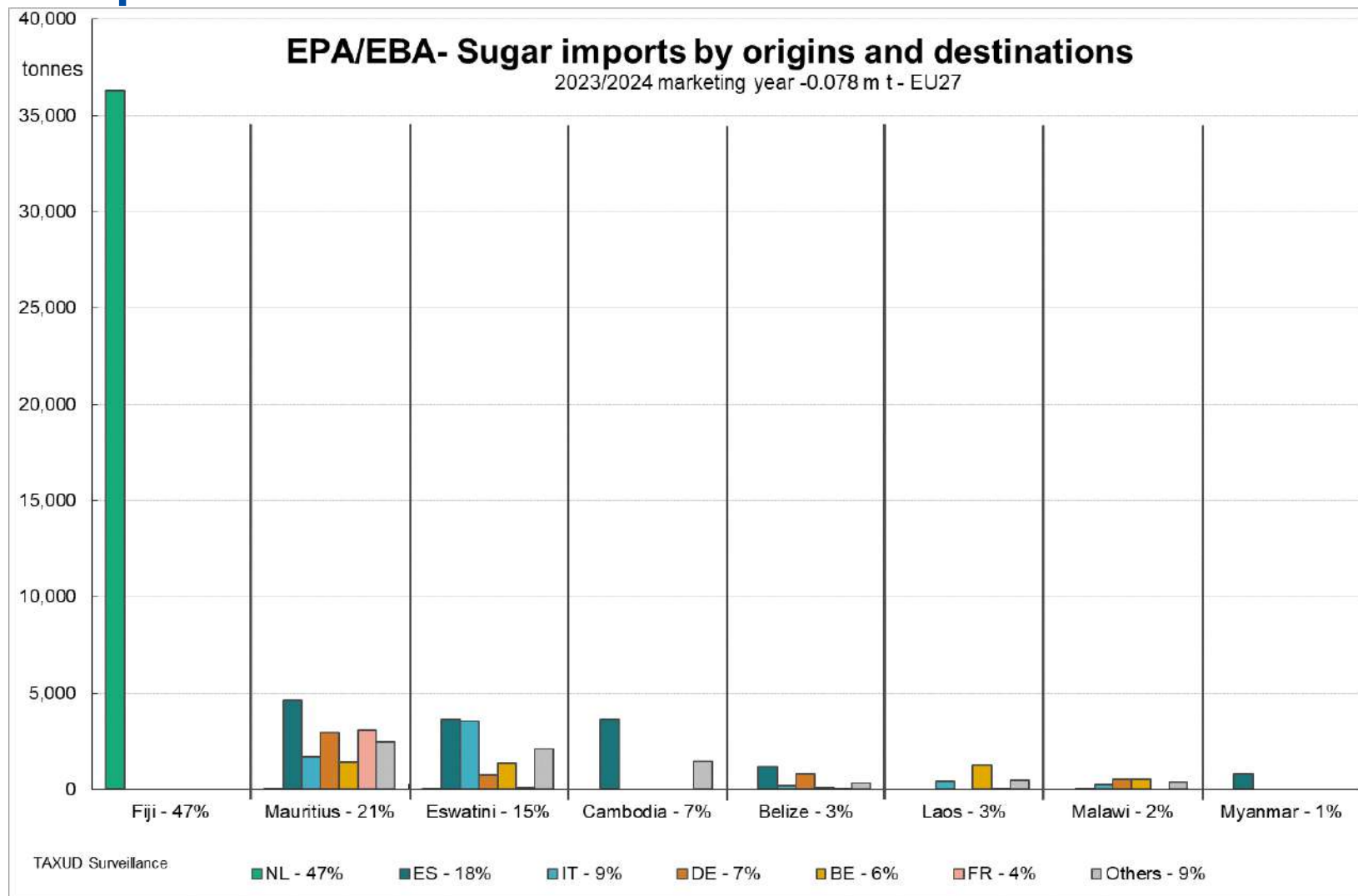
Import data for Italy might be missing/incomplete .

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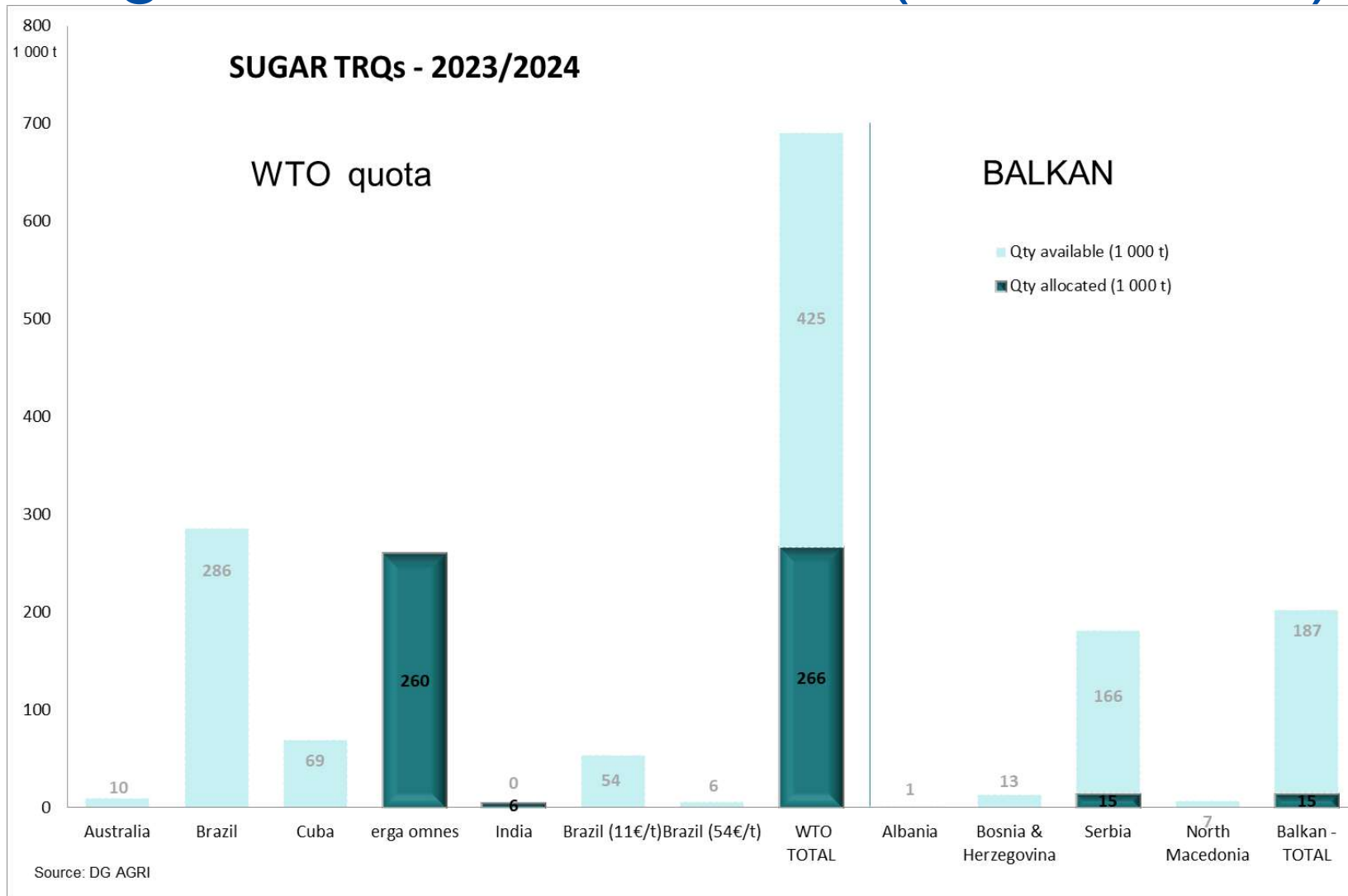
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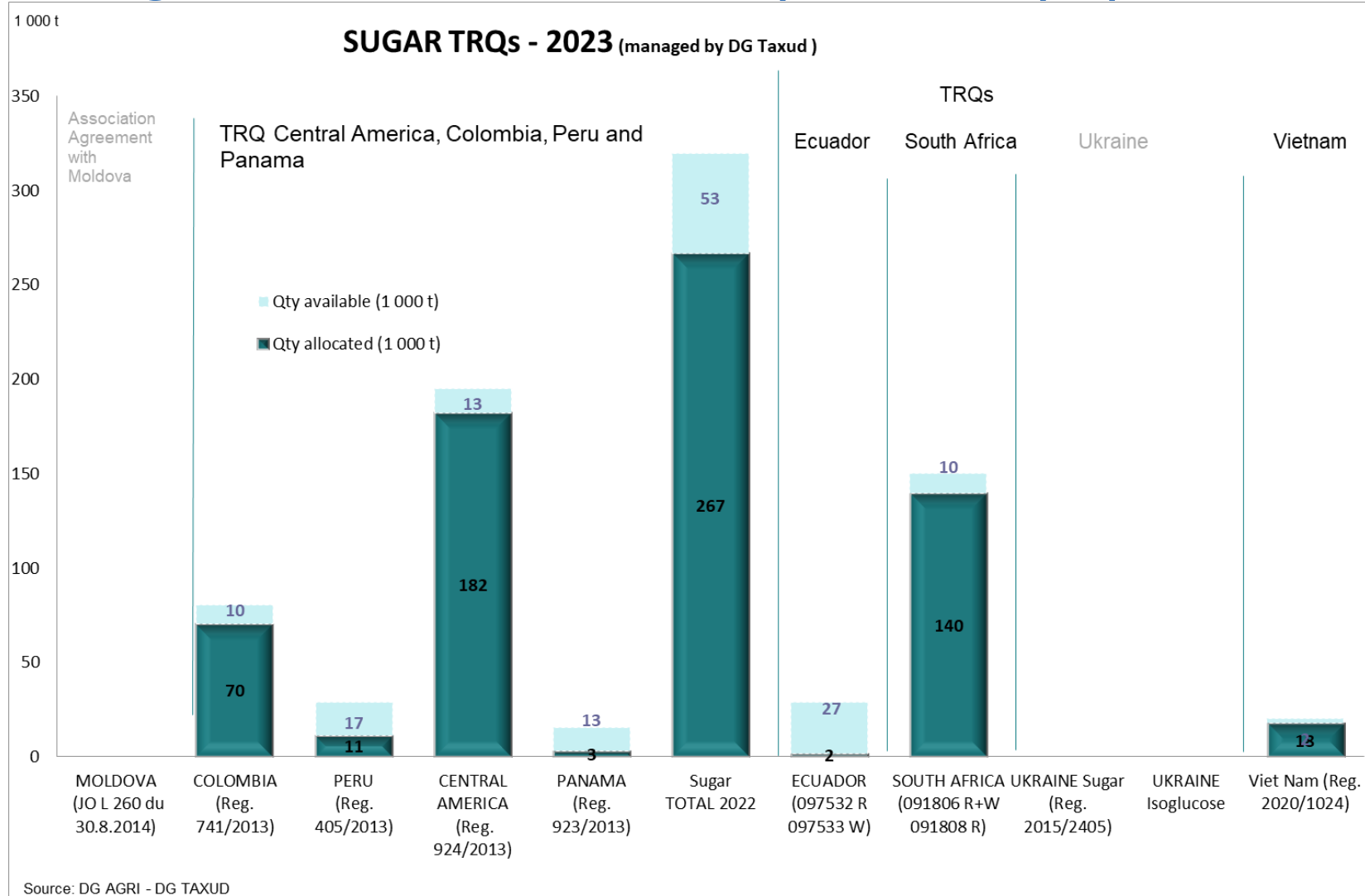


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# Sugar TRQs 2023-2024 (23/10/2023)



# Sugar TRQs 2023 (EU 27) (13/11/2023)

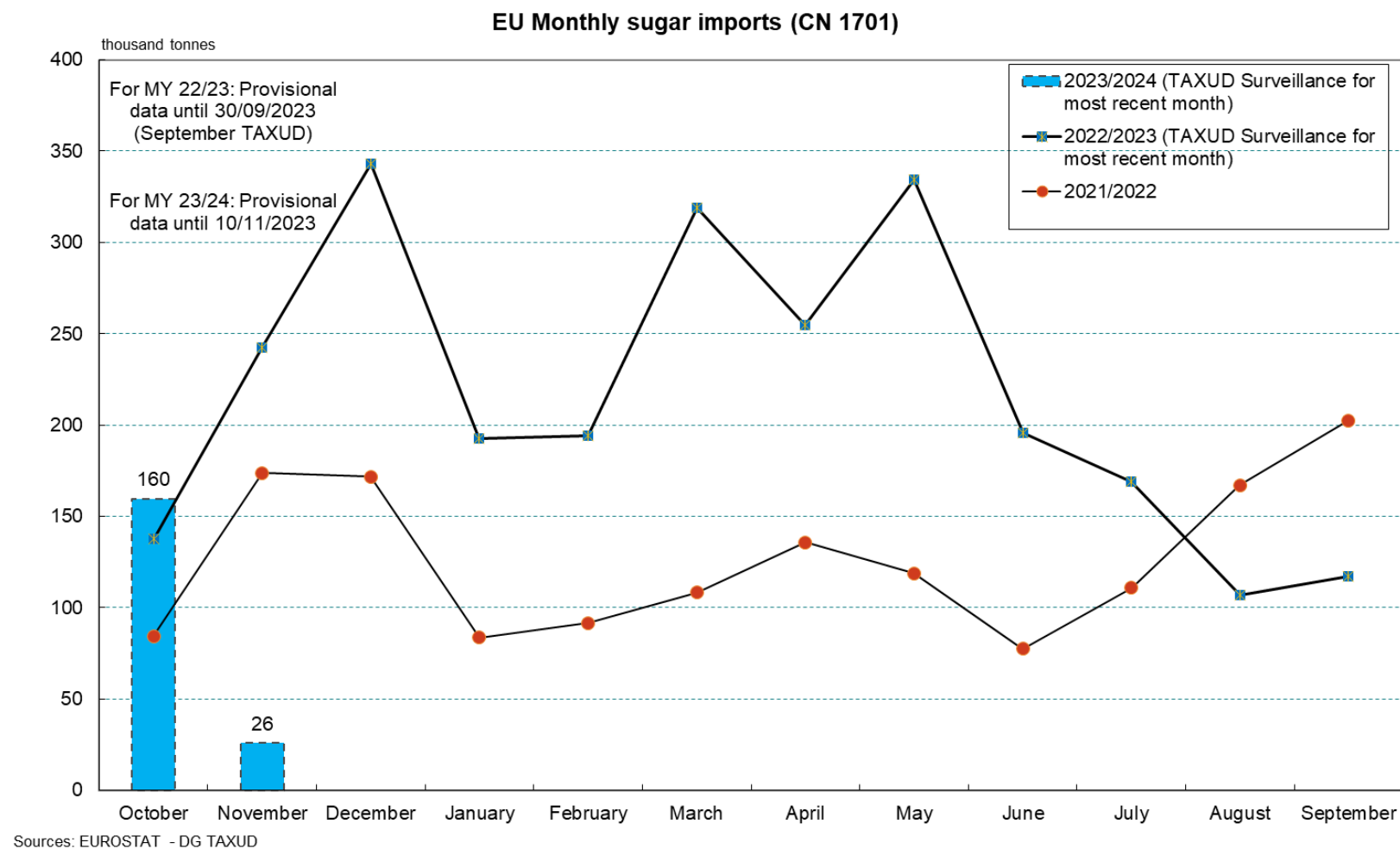




# EU Total Sugar Trade Flows

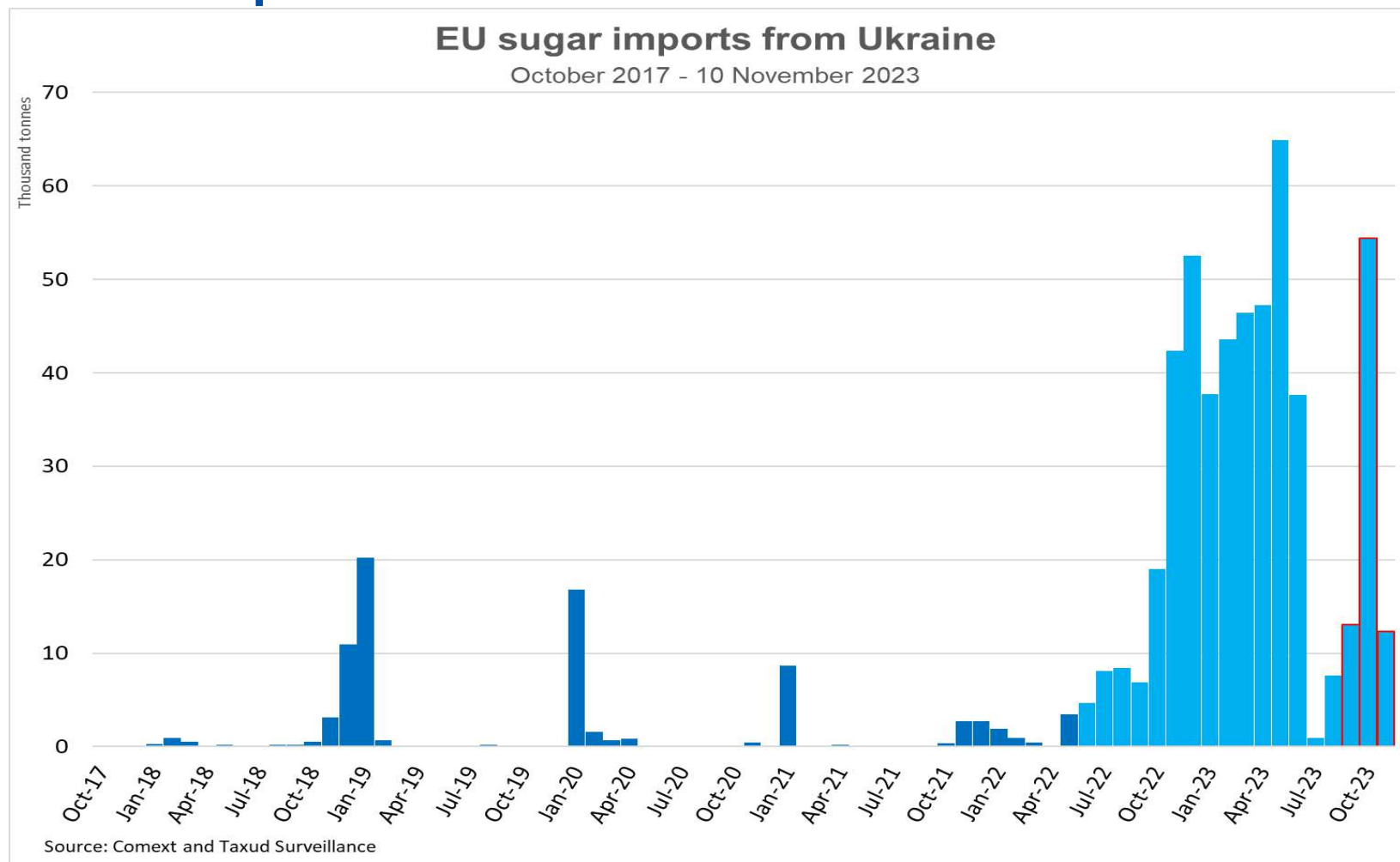
# EU Sugar Imports

# EU Total imports



Taxud data for October and 8 days of November 2023. Italian imports might be missing/ incomplete.

# EU imports from Ukraine

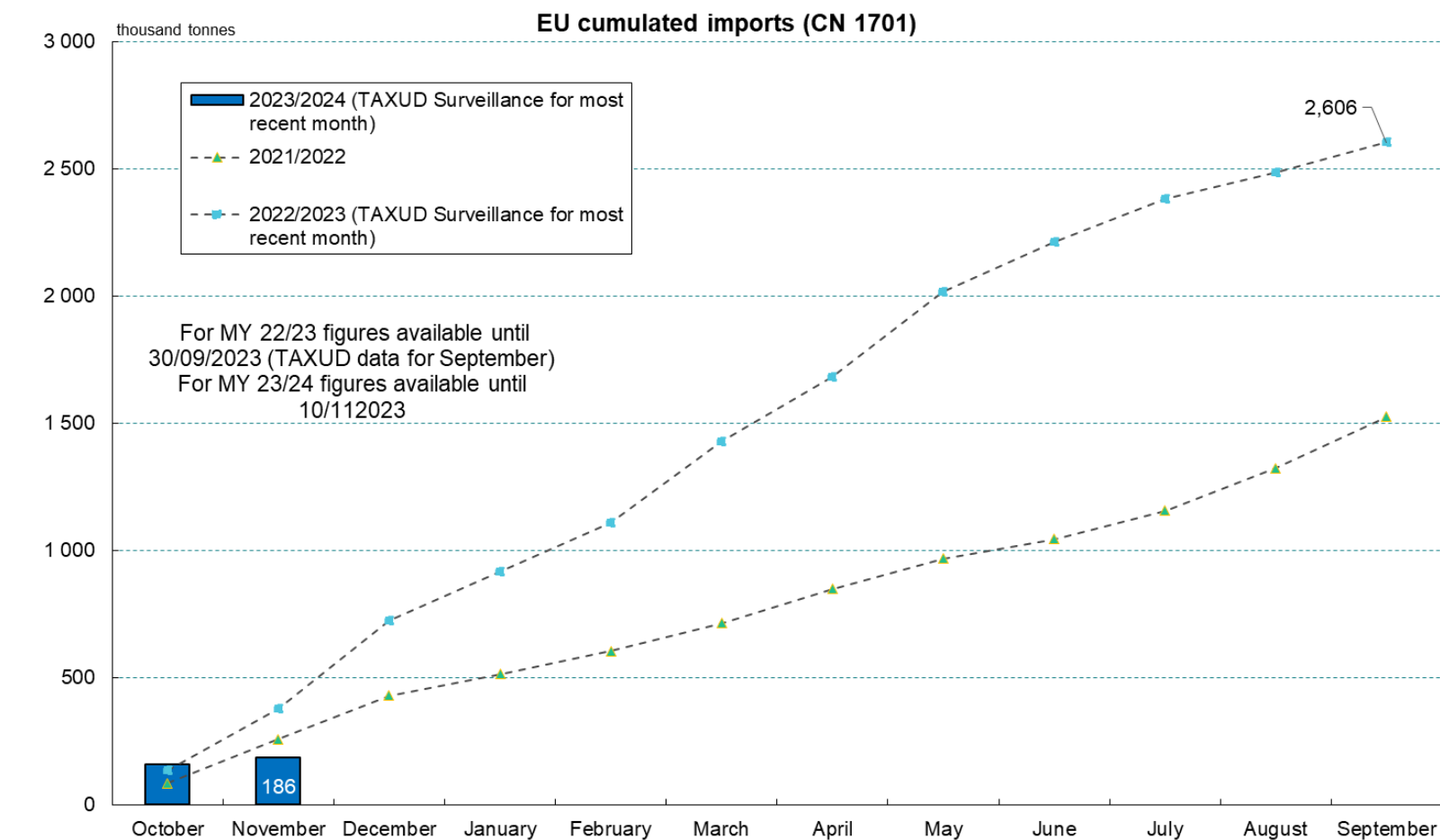


Imports for September October and 10 days of November from Taxud Surveillance (bar outlined in red). Italian imports from Ukraine might be incomplete for Taxud Surveillance data. In light blue import data from June 2022 onwards, when the suspension of import duties started.

**5/06/2023 -15/09/2023 Ukranian sugar export ban in force.**

Source: Comext and Taxud Surveillance

# EU Total imports

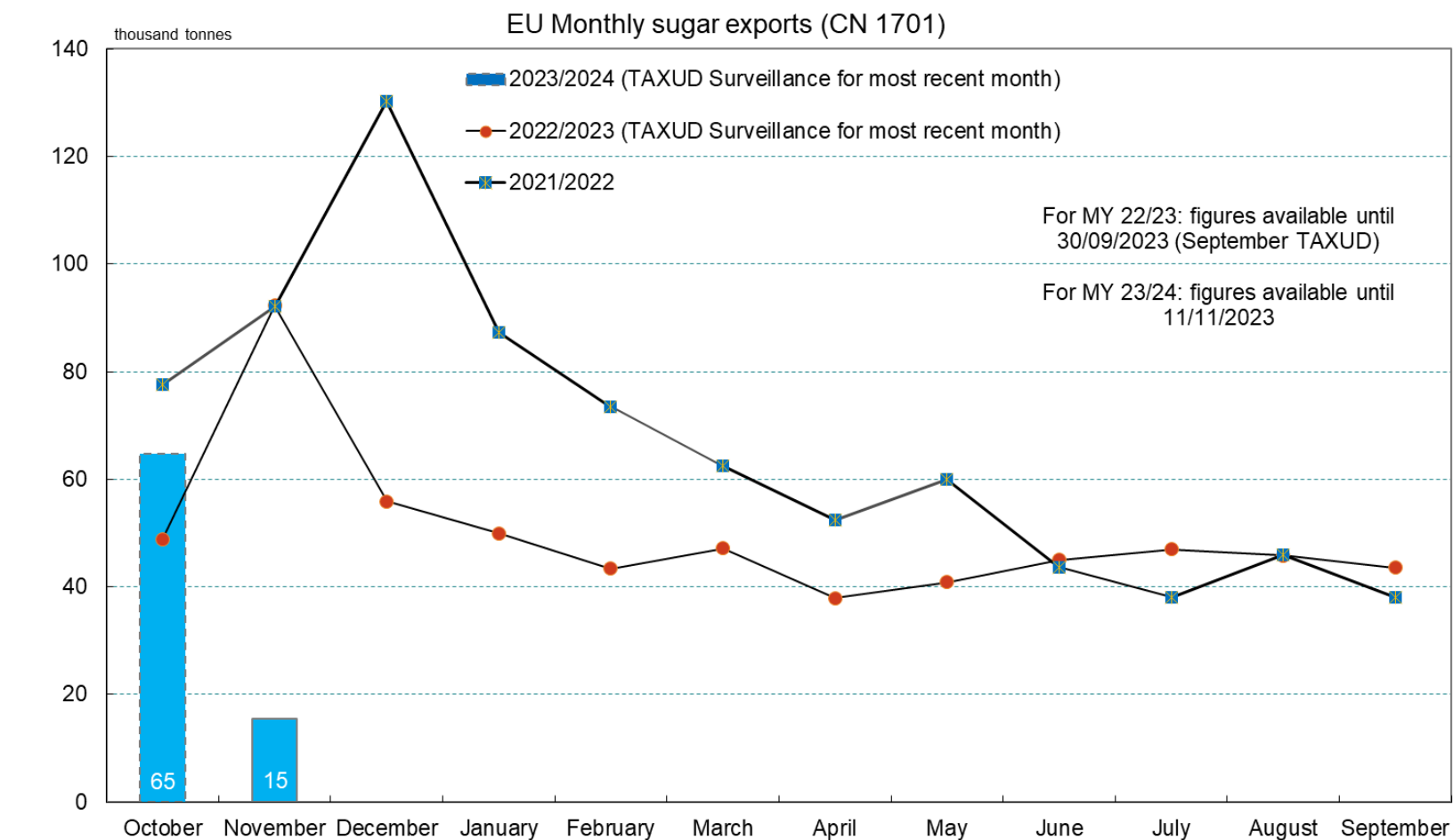


Source: EUROSTAT, Taxud

Taxud data for October and 10 days of November 2023. Italian imports might be missing/ incomplete.

# EU Sugar Exports

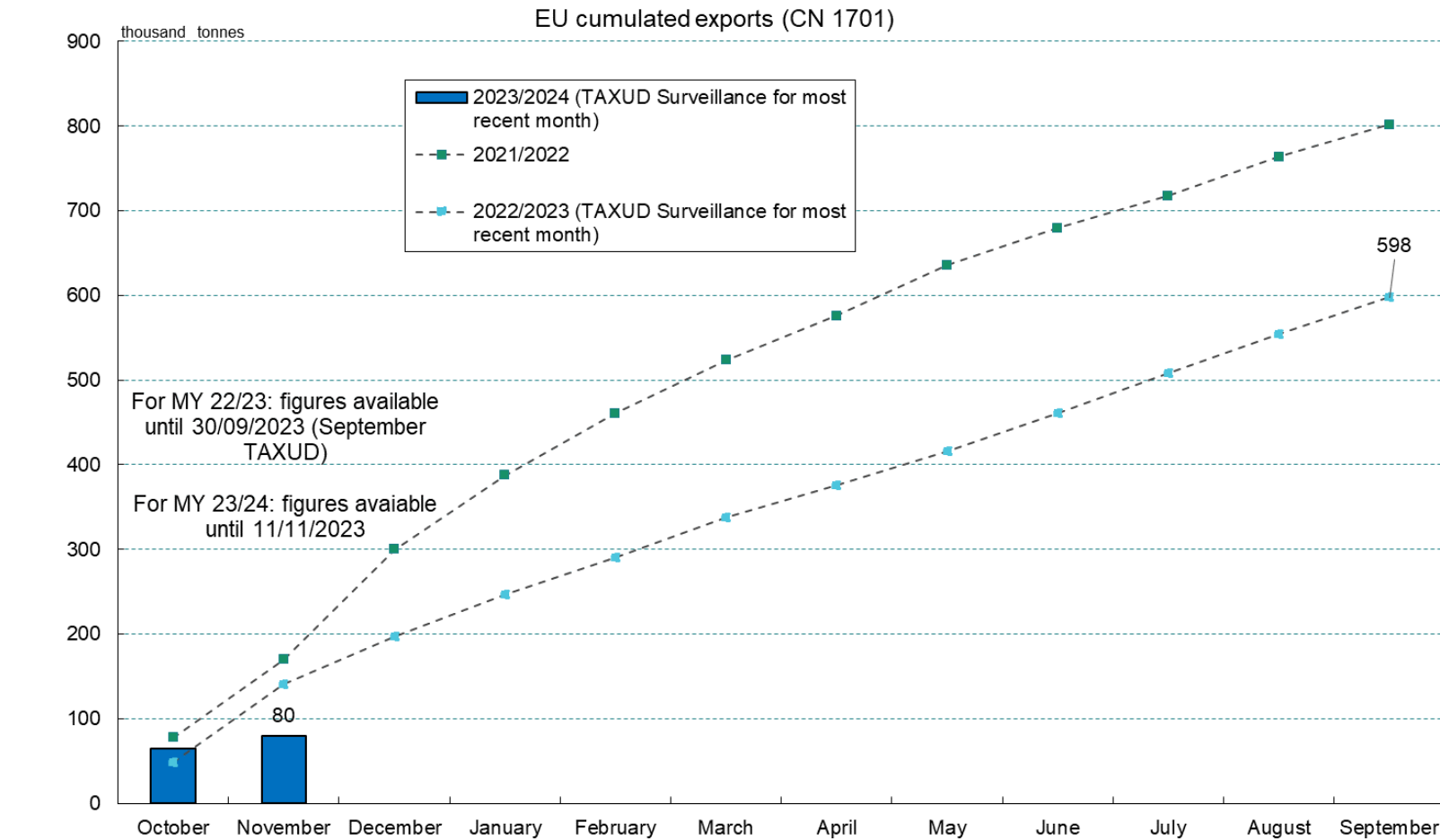
# EU Total exports



Source: EUROSTAT - DG TAXUD

Taxud data for October and 11 days of November 2023. Italian imports might be missing/ incomplete.

# EU Total exports



Source: EUROSTAT- DG TAXUD

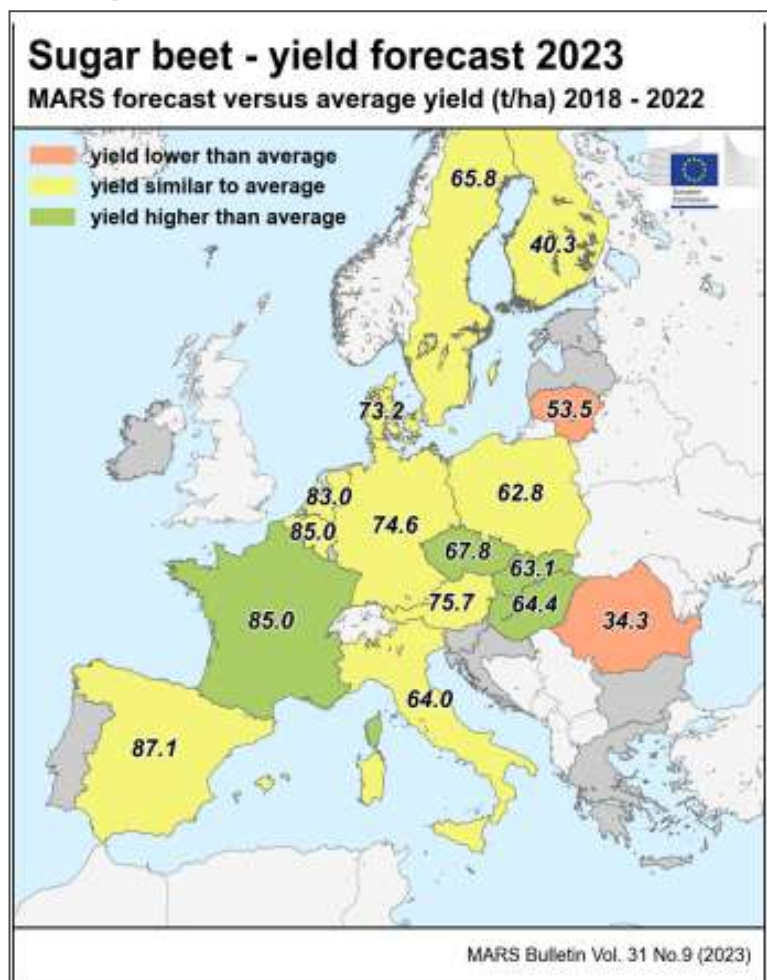
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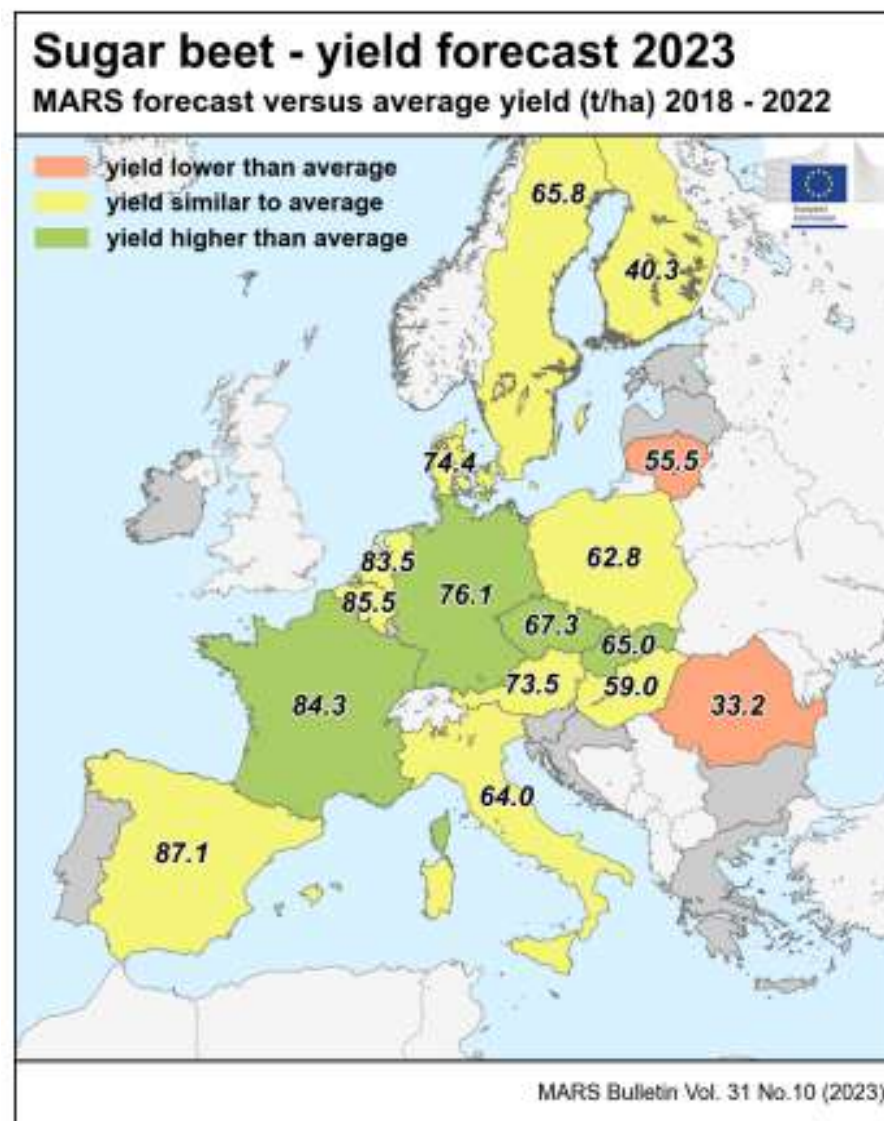
# Sugar Beet Yields

# Sugar beet yields

## September forecast

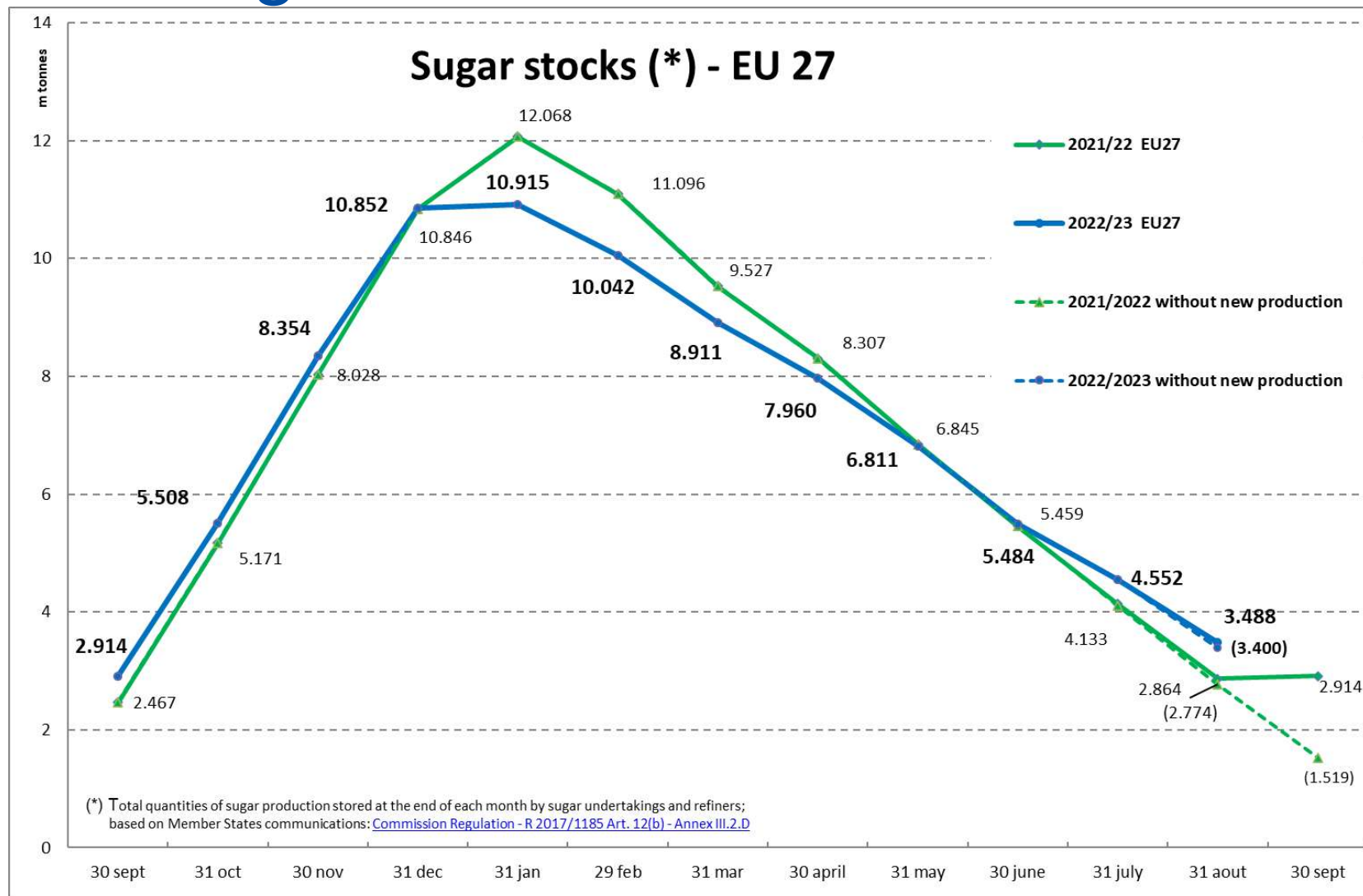


## October forecast

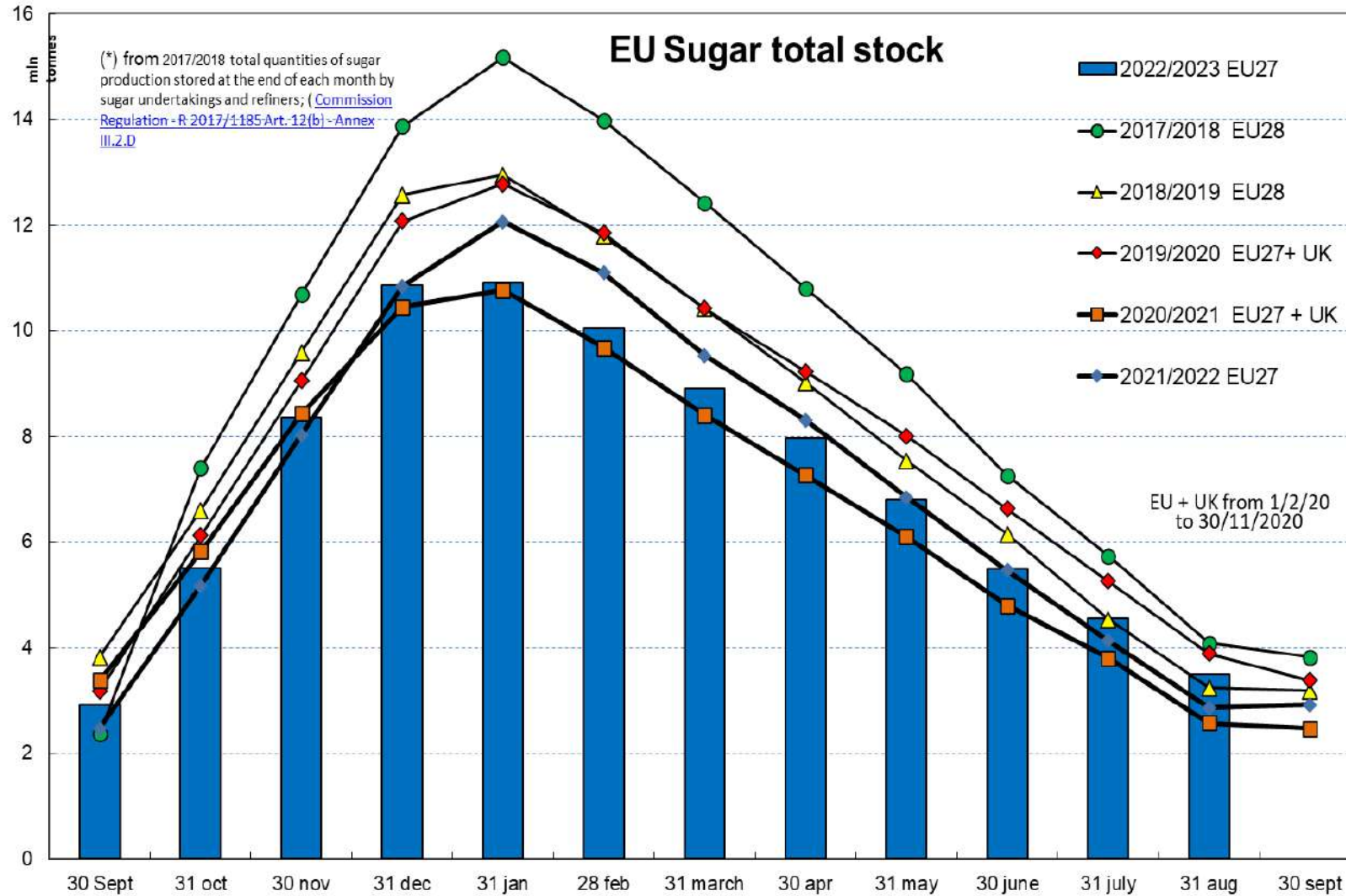


# EU Sugar stocks

# EU Sugar stocks



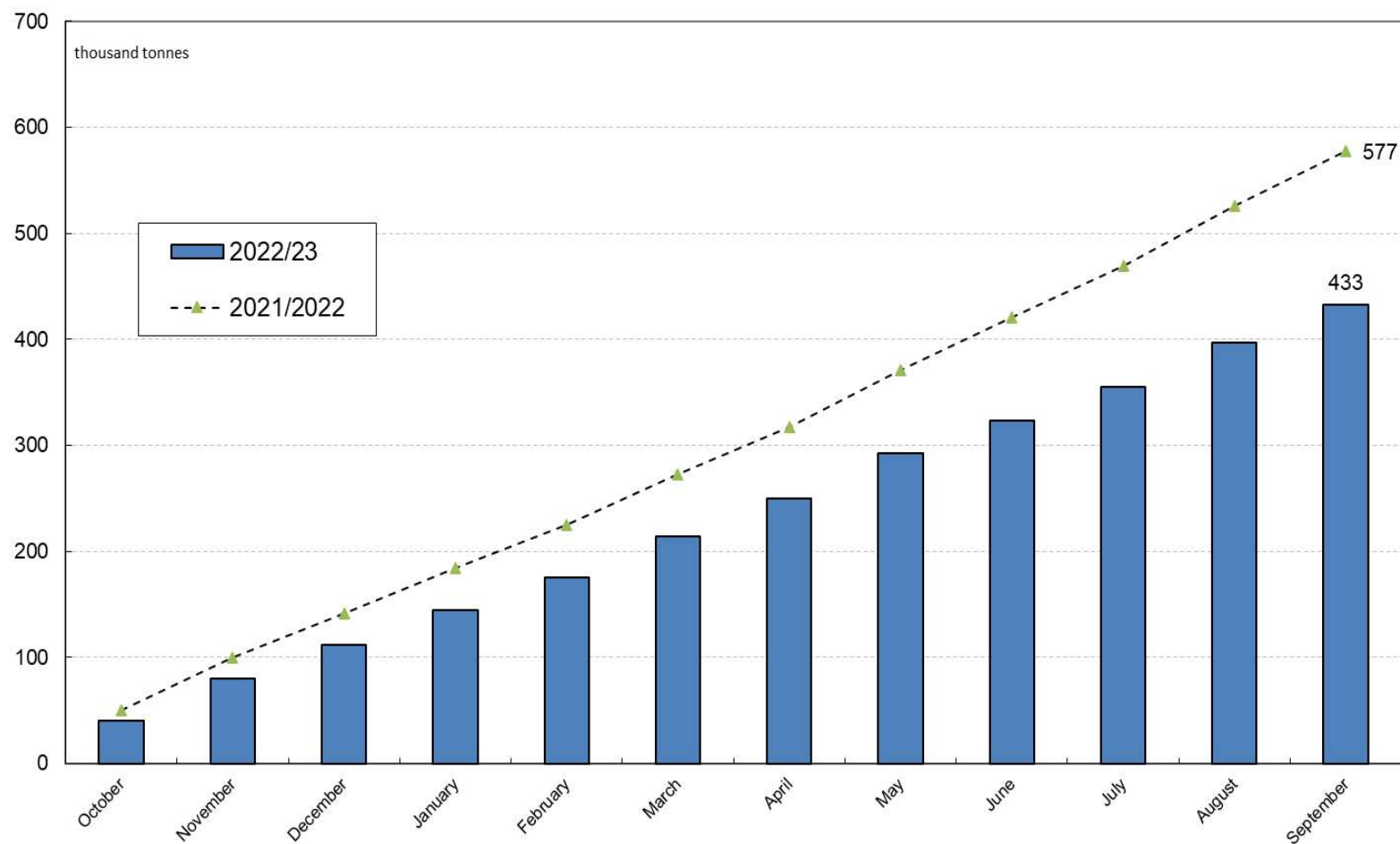
# EU Sugar stocks



# EU Isoglucose

# EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2022/2023



Source: DG AGRI.

# Molasses



# Representative price for molasses – new calculation method

Calculated as an average of the daily import prices recorded within a month for all the imports that fulfill the following conditions:

## Before

- Total value above EUR 10,000
- Import prices between EUR 6/100kg and EUR 26/100Kg
- Quantities above 500 tonnes

## After

- Total value above EUR 10,000
- Quantities above 500 tonnes
- Exclusion of outliers calculated through the interquartile method

# Thank you