Animal Feed Market Overview

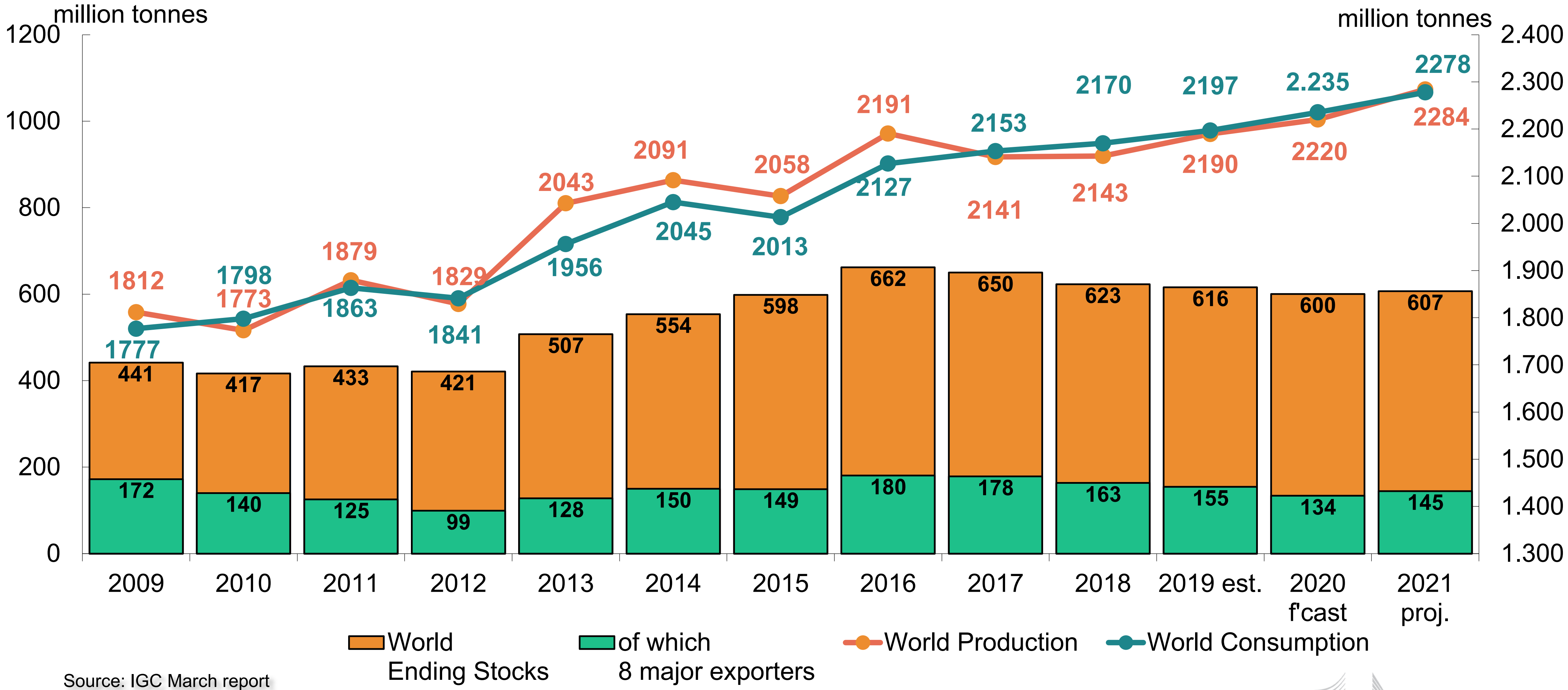
Civil Dialogue Group on Animal Products

Sector Pig Meat

DG AGRI E.4.

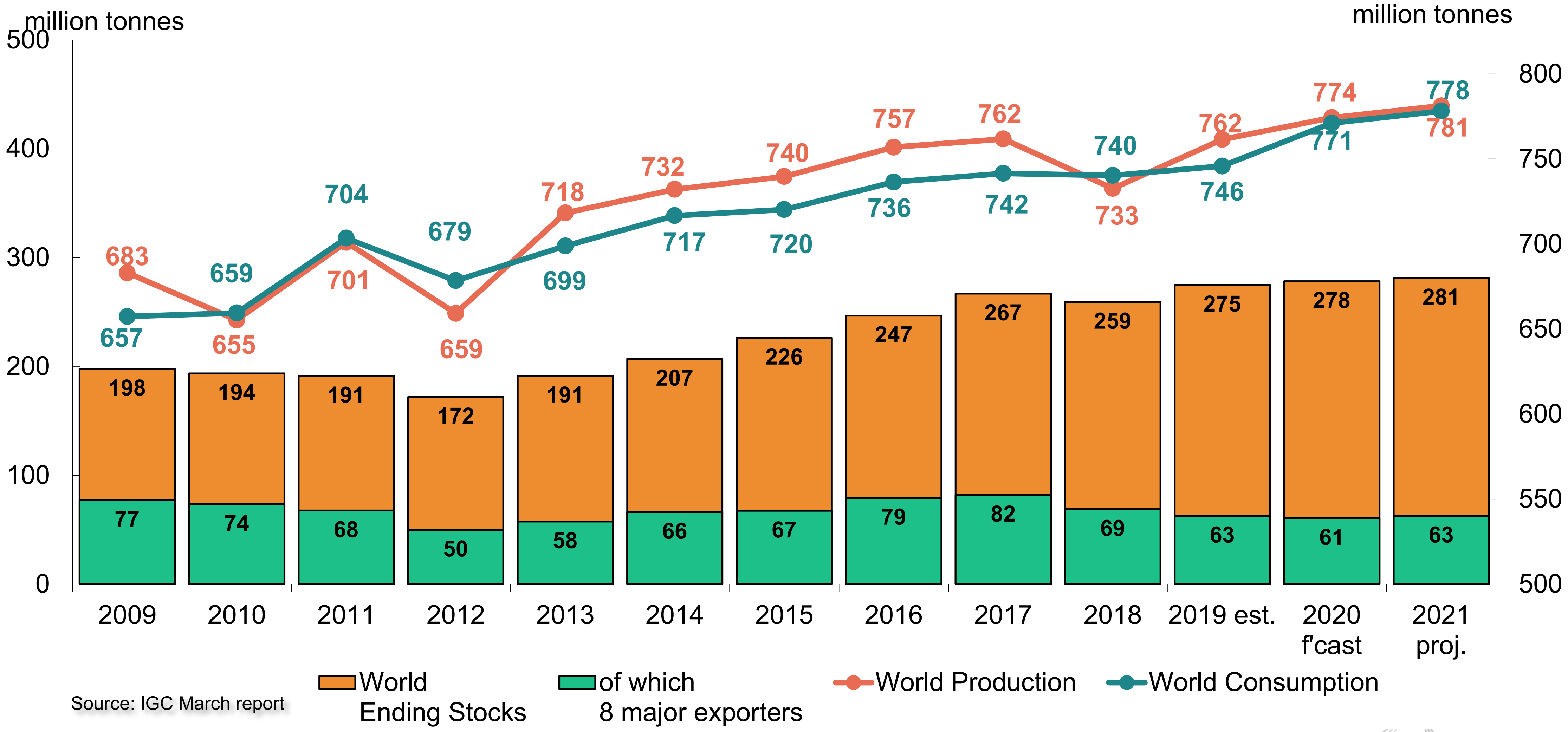
5 April 2022

World cereals: IGC



Source: IGC March report

World wheat: IGC



Source: IGC March report

European Commission

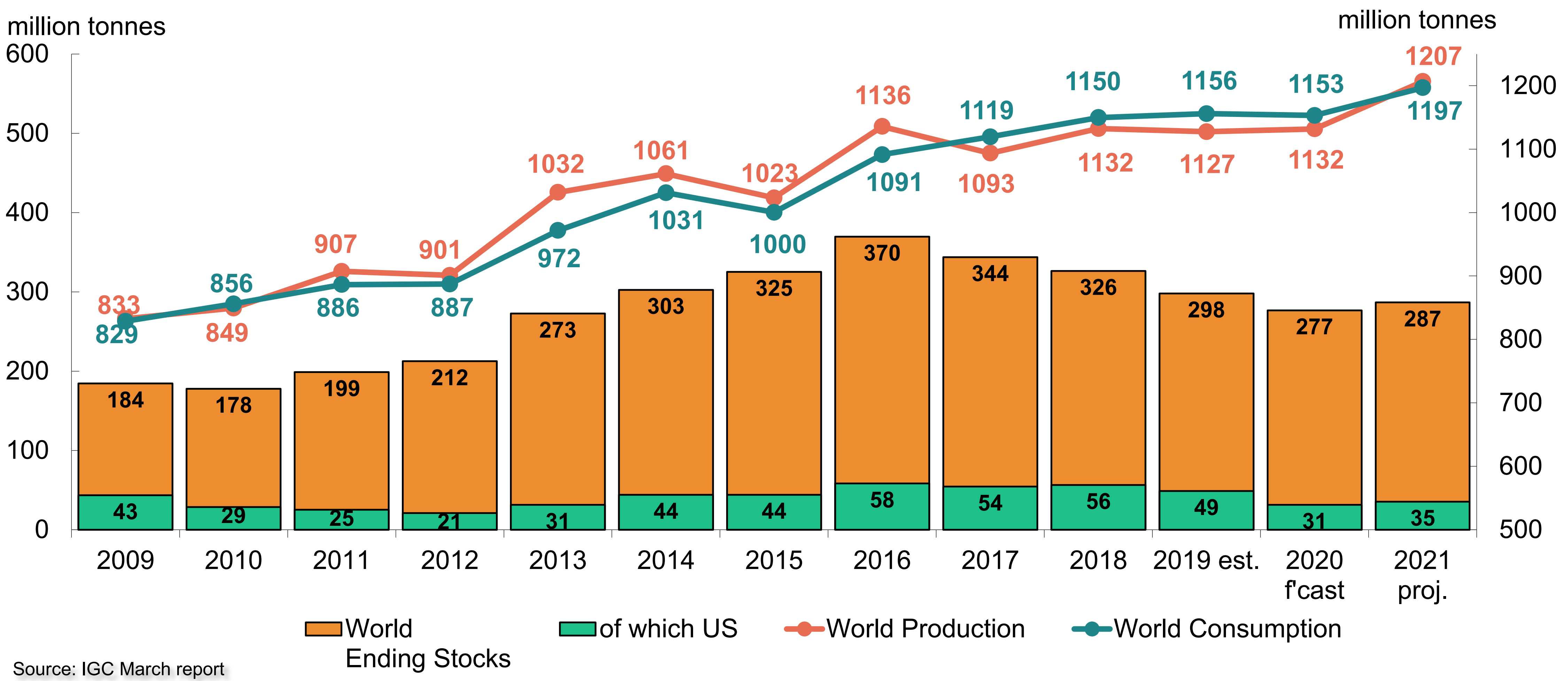
Summary of the IGC Grain Market Report
(GMR 530 of 17/03/2022)
Outlook for 2021/22

Wheat production in selected countries (all wheat; million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	137.7	155.0	125.7	**138.1**	*-0.3*	+9.9%
USA	51.3	52.6	49.8	**44.8**	-	-10.0%
Canada	32.4	32.7	35.2	**21.7**	-	-38.5%
Russia	71.7	73.6	85.4	**75.0**	-	-12.1%
Ukraine	25.1	29.2	25.4	**33.0**	-	+29.8%
Australia	17.6	14.5	33.3	**36.3**	*+0.8*	+9.0%
China	131.4	133.6	134.3	**137.1**	-	+2.1%
India	99.7	103.6	107.9	**109.6**	*+0.1*	+1.6%
World	**732.7**	**761.5**	**774.4**	**781.3**	***+0.7***	**+0.9%**

European Commission

World maize: IGC



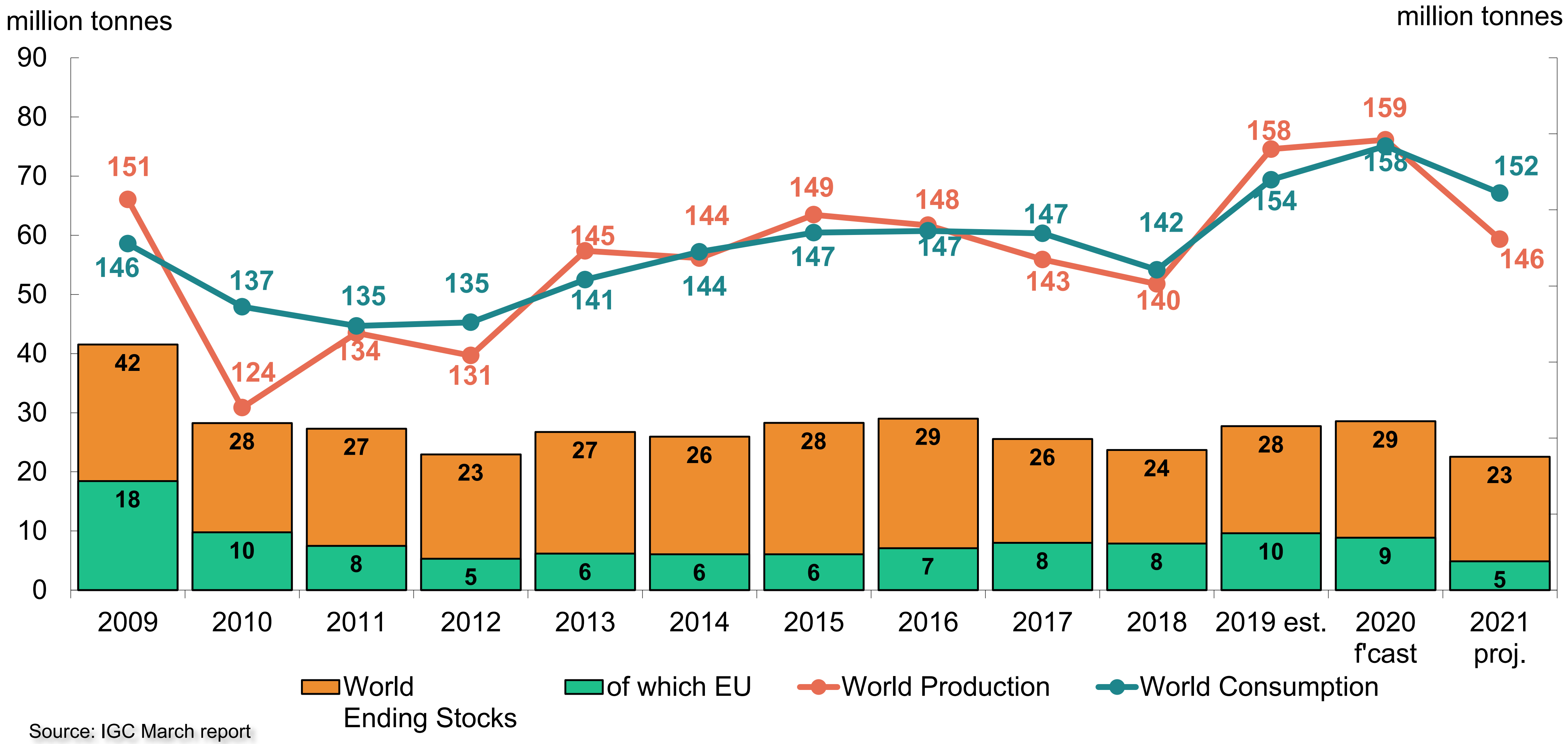
Source: IGC March report

Summary of the IGC Grain Market Report
(GMR 530 of 17/03/2022)
Outlook for 2021/22

Maize production in selected countries (million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	67.0	68.1	68.0	**70.3**	*+1.3*	+3.5%
USA	364.3	346.0	358.4	**383.9**	-	+7.1%
Ukraine	35.8	35.9	30.3	**41.9**	*+1.9*	+38.2%
Russia	11.4	14.3	13.9	**14.6**	-	+5.2%
Brazil	100.0	102.5	87.0	**111.5**	-	+28.1%
Argentina	56.9	58.5	60.5	**57.0**	*-2.0*	-5.8%
China	257.3	260.8	260.7	**272.6**	-	+4.6%
World	**1,132.3**	**1,127.3**	**1,131.8**	**1,206.6**	***+3.6***	**+6.6%**

World barley: IGC



Source: IGC March report

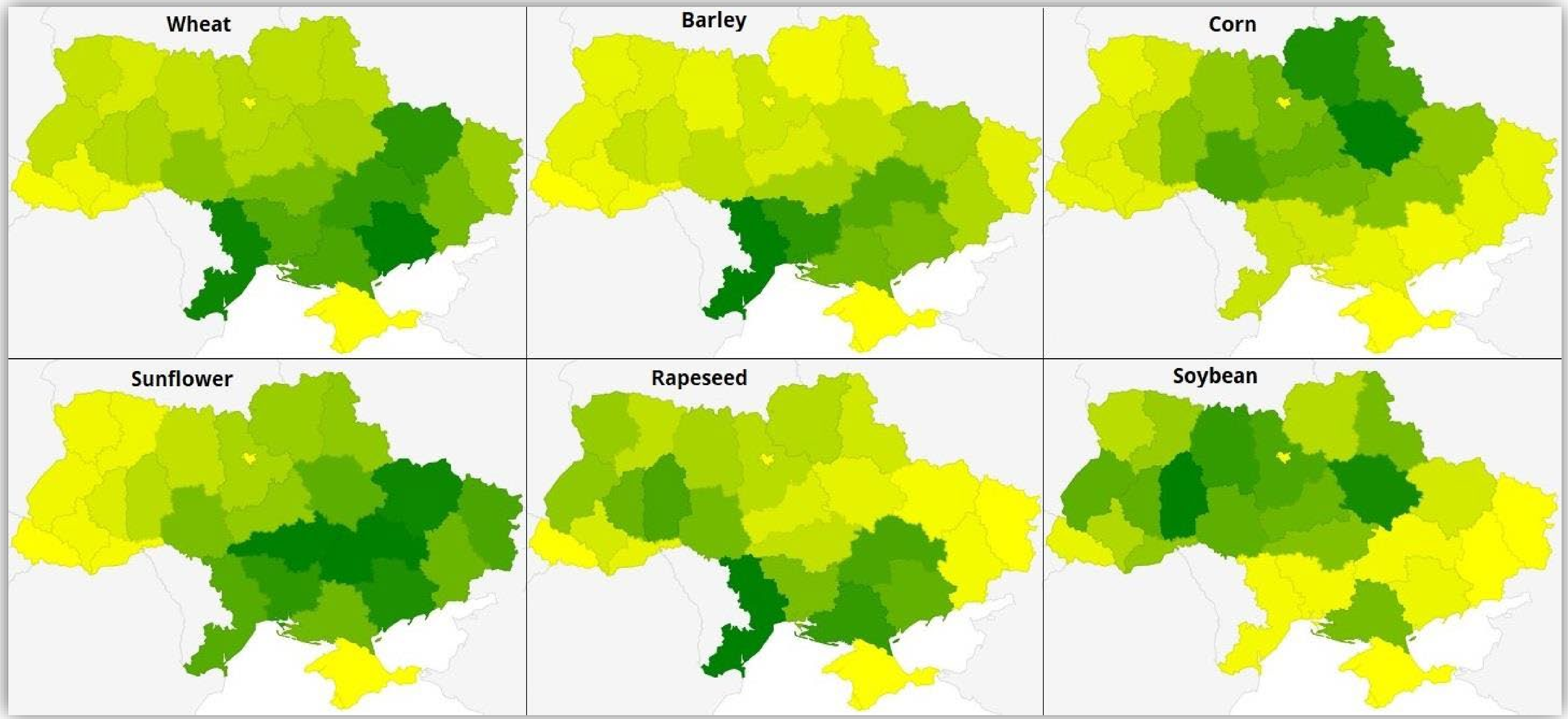
Summary of the IGC Grain Market Report
(GMR 530 of 17/03/2022)
Outlook for 2021/22

Barley production in selected countries (million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	56.3	63.4	54.0	**52.2**	-	-3.3%
United Kingdom	6.6	8.2	8.1	**7.0**	-	-14.2%
Russia	16.7	19.9	20.6	**17.6**	-	-14.7%
Ukraine	7.6	9.5	7.9	**10.0**	*-0.2*	+25.2%
Australia	8.8	10.1	13.1	**13.7**	-	+4.8%
Canada	8.4	10.4	10.7	**6.9**	-	-35.3%
Turkey	7.0	7.6	8.3	**5.8**	-	-30.7%
World	**140.3**	**158.0**	**159.2**	**146.1**	***-0.2***	**-8.2%**

European Commission

Ukraine



Source: UkrAgroConsult

Brazil

CONAB March report: S&D Outlook for **2021/22** (www.conab.gov.br)

- **Maize**: following offsetting minor adjustments, estimated total production was steady m/m at 112.3m t. Domestic consumption was lowered marginally to 76.5m t (+6.4% y/y), while exports unchanged at 35.0m t (+67.5% from 20.9m t the previous season).

- **Soya beans**: linked to persistent drought in the southern producing regions, production forecast was lowered again, down 2.7m to 122.8m t. Although area increased fractionally to 40.7m ha (+3.8% y/y), yield outlook was reduced to 3.02 t/ha (-14.4% y/y). Despite smaller crop estimate, exports were kept unchanged m/m at 80.2m t (-7% y/y), however consumption decreased by 2.5m to 46.4m t (-10.4% y/y).

- **Wheat:** wheat production estimate for 2022/23 is unchanged m/m at 7.9m t, with yield tentatively forecast at 2.88 t/ha (+2.6%). Domestic demand is placed at 12.7m t (+1.6% y/y), while imports are forecast at 6.5m t (-7.1%).

10 March 2022	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod *(m t)* ***– 2022/23***	7.9	-	7.7	+2.6%
Soya beans prod (m t)	122.8	-2.7	138.2	-11.1%
Maize prod (m t)	112.3	-	87.0	+29.0%
Maize 1st crop	*24.3*	*-0.1*	*24.7*	*-1.6%*
Maize 2nd crop	*86.2*	*+0.1*	*60.7*	*+41.8%*
Maize 3rd crop	*1.9*	*-*	*1.6*	*+17.0%*
Maize exports	*35.0*	*-*	*20.9*	*+67.5%*

World maize export prices (USD/t)

Source: International Grains Council

	31 Mar	Daily $ Change	Annual Change	52 Week Low	52 Week High
Argentina, Up River	$313	+4	29%	$216	$360
Brazil, Paranagua	$356	+4	30%	$241	$383
EU (France), Atlantic	$389	+1	48%	$262	$421
Ukraine		-	-		
US 3YC, Gulf	$352	+4	38%	$250	$375

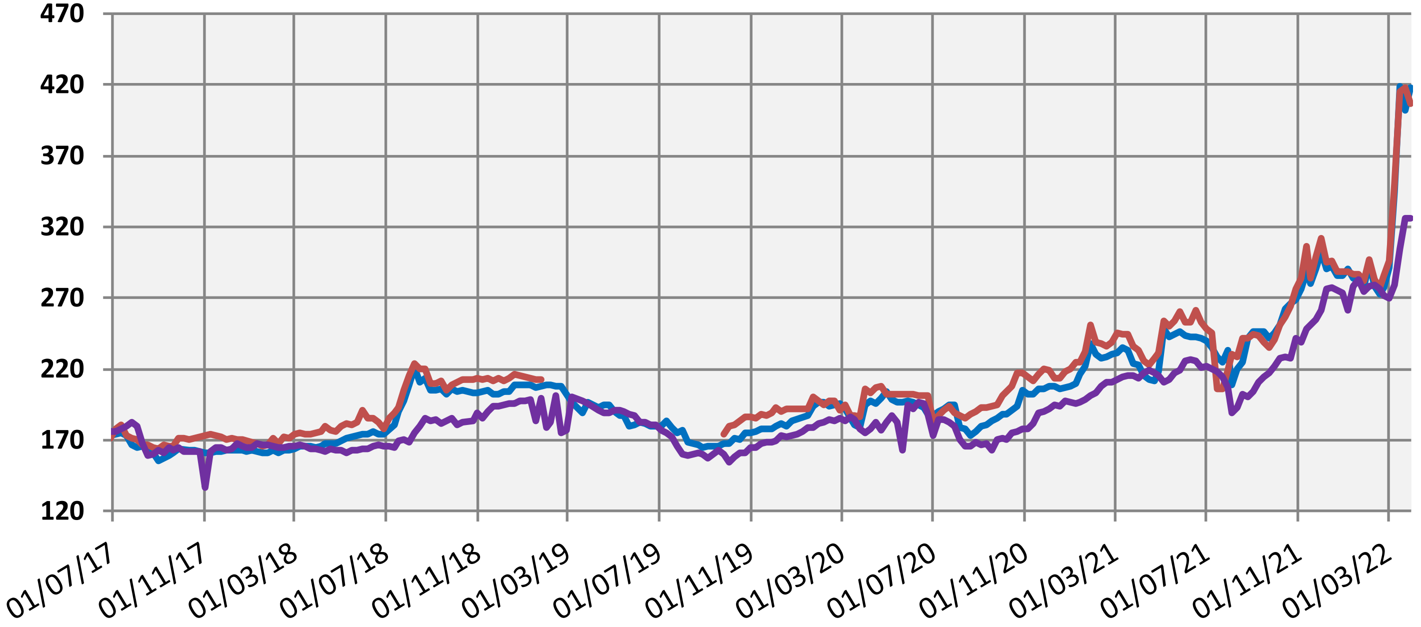
European Commission

World barley export prices (USD/t)

Source: International Grains Council

European Commission

EU market prices for feed wheat – (EUR per tonne)



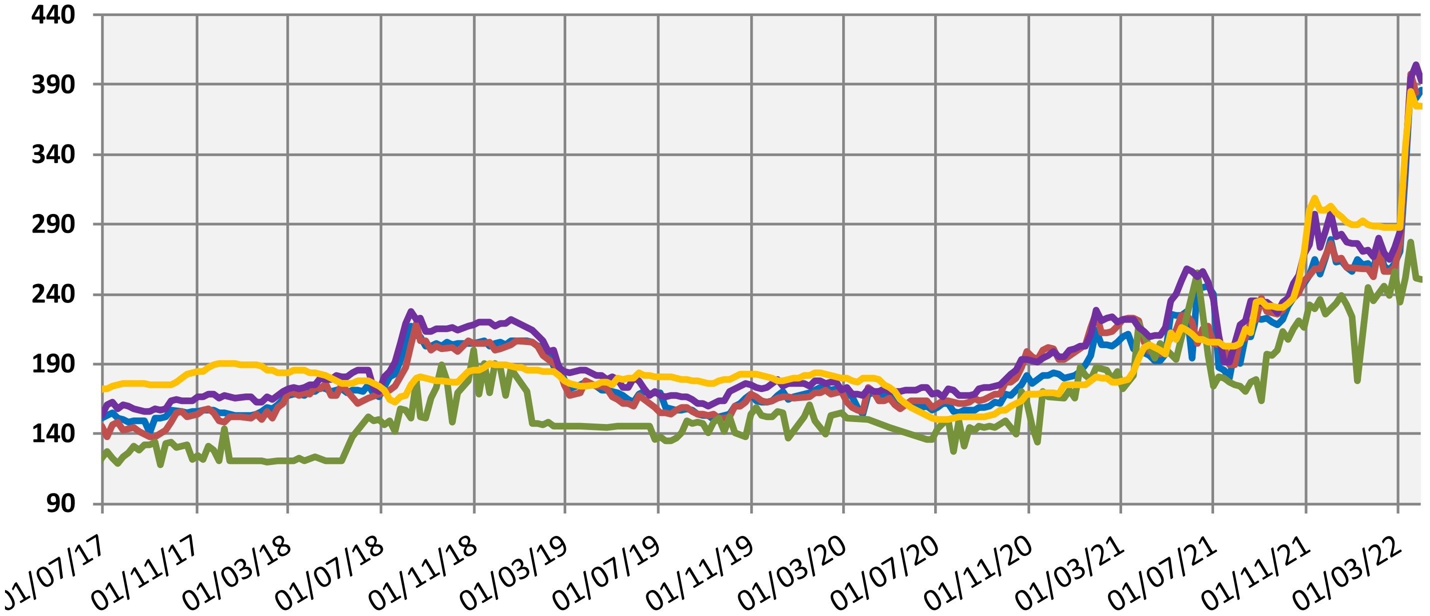
Germany (Hamburg)	Netherlands (Rotterdam)	Poland national average (Zachodni until mid-July 2021)

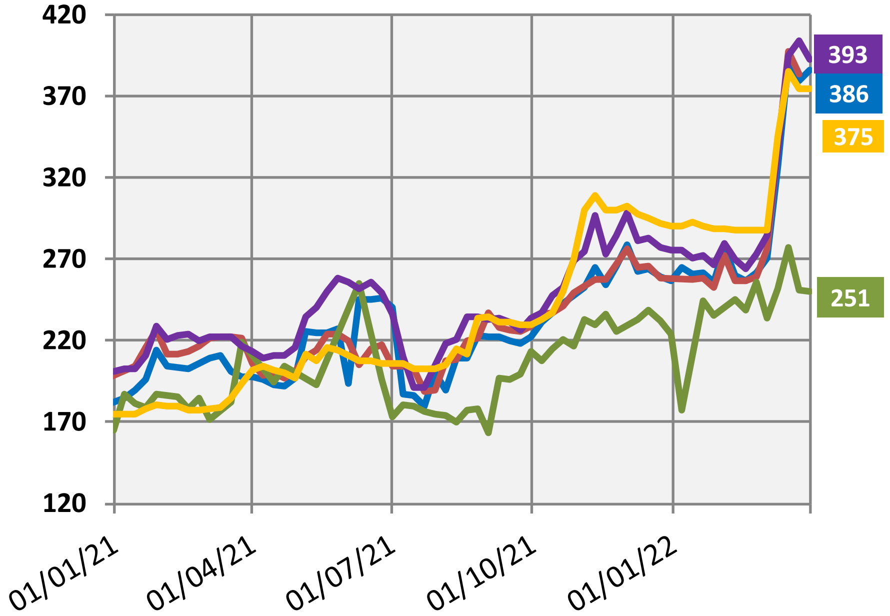
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Germany
(DEPSILO Hamburg)

- EUR 418 per tonne; +43.2% month-on-month; +87.2% year-on-year

EU market prices for feed barley – (EUR per tonne)





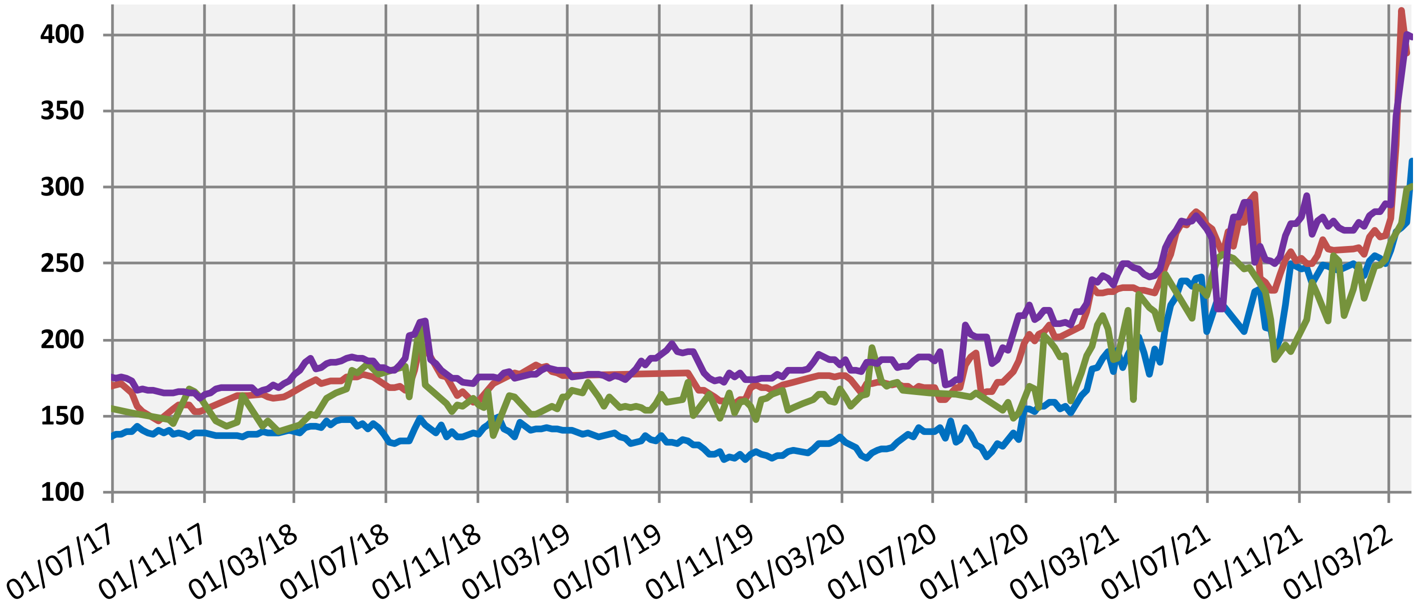
Germany (Hamburg)	France (Rouen)	Romania (Muntenia)	Netherlands (Rotterdam)	Spain (Valladolid)

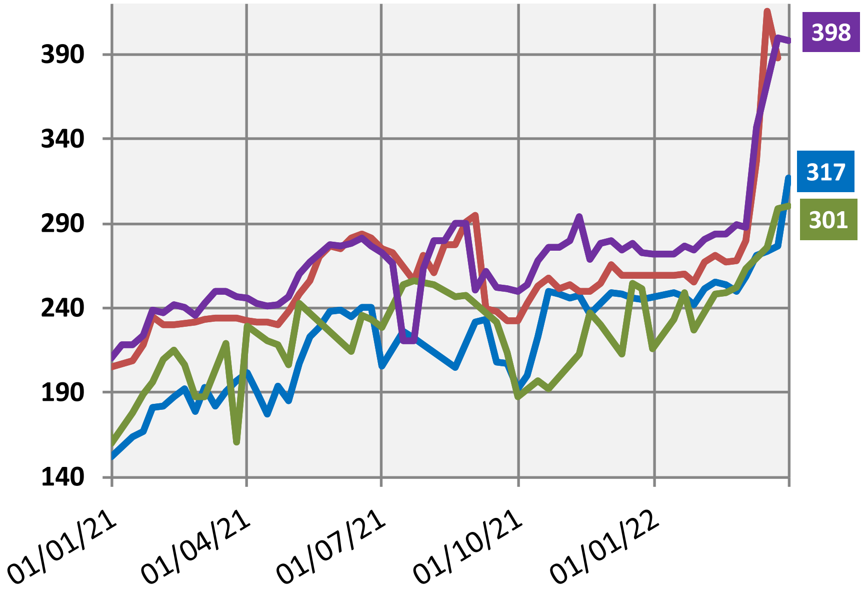
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Germany
(DEPSILO Hamburg)

- EUR 386 per tonne; +42.4% month-on-month; +94.9% year-on-year

EU market prices for maize – (EUR per tonne)





Hungary (Great Plain)	France (Rhin)	Romania (Constanta)	Netherlands (Rotterdam)

Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Hungary
(FGATE Great Plain)

- EUR 317 per tonne; +22.5% month-on-month; +57.2% year-on-year

EU27 2022/2023 Production (1st projections)

(million tonnes)

	2021/22	2022/23 March Forecast	2022/23 vs. 2021/22 (%)
Soft wheat	*130.0*	*131.3*	*1.0*
Durum wheat	*7.7*	*7.5*	*-2.7*
Barley	*52.0*	*53.6*	*3.2*
Maize	*72.5*	*74.0*	*2.2*
Rye	*7.8*	*8.1*	*3.9*
Oats	*7.5*	*7.5*	*0.1*
Total	**293.3**	**297.7**	**1.5**

Source: DG AGRI - E4

EU 2022/2023 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 01/04/2022

	2022/23 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**13 226**	**4 094**	**1 474**	**19 973**	**1 209**	**1 068**	**1 318**	**2 093**	**274**	**44 728**
Usable production	131 255	53 634	7 514	74 032	8 071	864	7 479	10 947	3 862	297 658
Area (thousand ha)	*21 899*	*10 840*	*2 118*	*9 406*	*2 019*	*169*	*2 523*	*2 548*	*1 375*	*52 898*
Yield (tonnes/ha)	*6*	*5*	*4*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	↓ 1 000	1 000	2 500	↓ 9 000	117	174	47	2	163	14 002
Total supply	**145 481**	**58 728**	**11 488**	**103 004**	**9 398**	**2 105**	**8 843**	**13 042**	**4 300**	**356 388**
Total domestic use	93 239	44 604	9 158	79 767	7 475	1 108	7 416	11 563	3 852	258 181
Human consumption	41 416	364	8 118	4 725	2 975	156	1 106	52	23	58 935
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	8 800	6 700	95	11 600	1 500		101	445	170	29 410
of which bioethanol/biofuel	↓ *2 800*	*437*		↓ *6 500*	*900*			*344*	*14*	*10 995*
Animal feed	37 636	35 088	500	62 595	2 652	918	5 814	10 500	3 366	159 069
Losses	788	322	45	444	48	5	45	66	23	1 786
Exports (to third countries)	↑ 40 000	9 625	1 042	4 363	197	15	161	5	19	55 428
Total use	**133 239**	**54 230**	**10 200**	**84 129**	**7 672**	**1 123**	**7 577**	**11 567**	**3 871**	**313 609**
Ending stocks**	**12 242**	**4 498**	**1 288**	**18 875**	**1 725**	**982**	**1 266**	**1 474**	**428**	**42 779**
Change in stocks**	-984	404	-185	-1 098	516	-86	-52	-619	154	-1 949

* Marketing year: from July to June

** At the end of the marketing year

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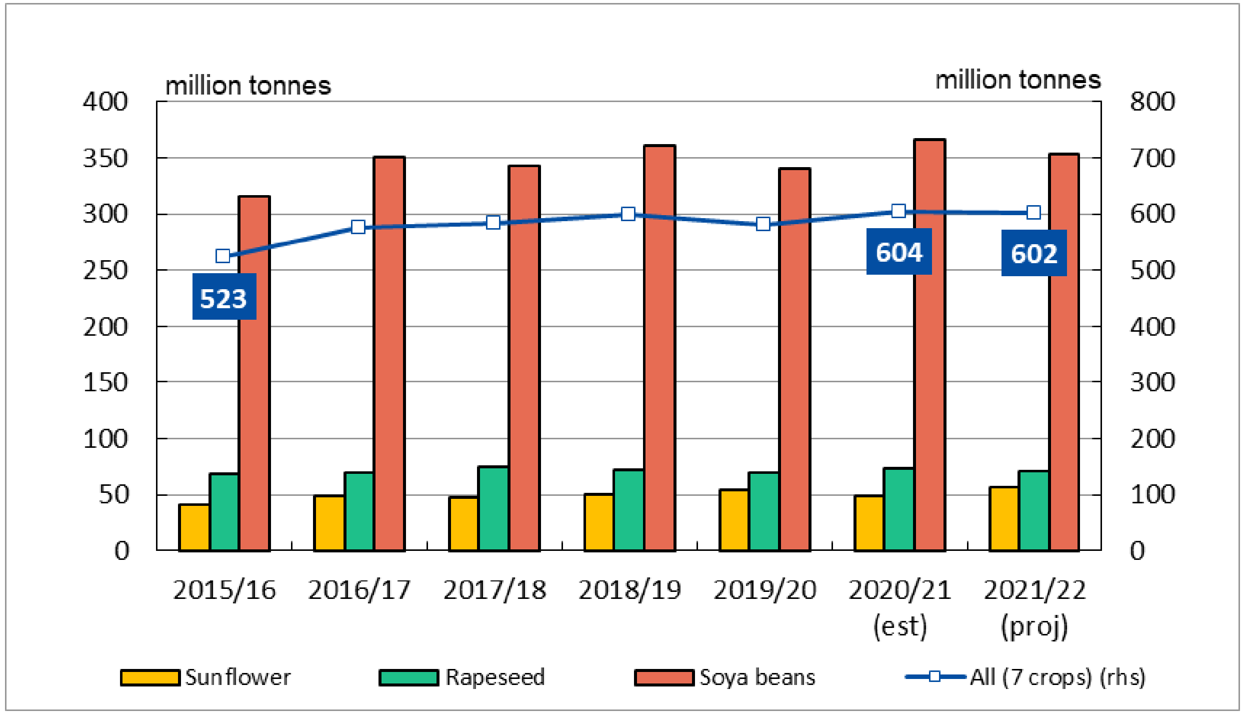
2021/22 World Oilseeds (USDA)



21/22 outlook (changes y/y):

Total Oilseeds: **602 mt** (+2)

- Soya beans: 354 mt
- Rapeseed: 71 mt
- Sunflower: 57 mt

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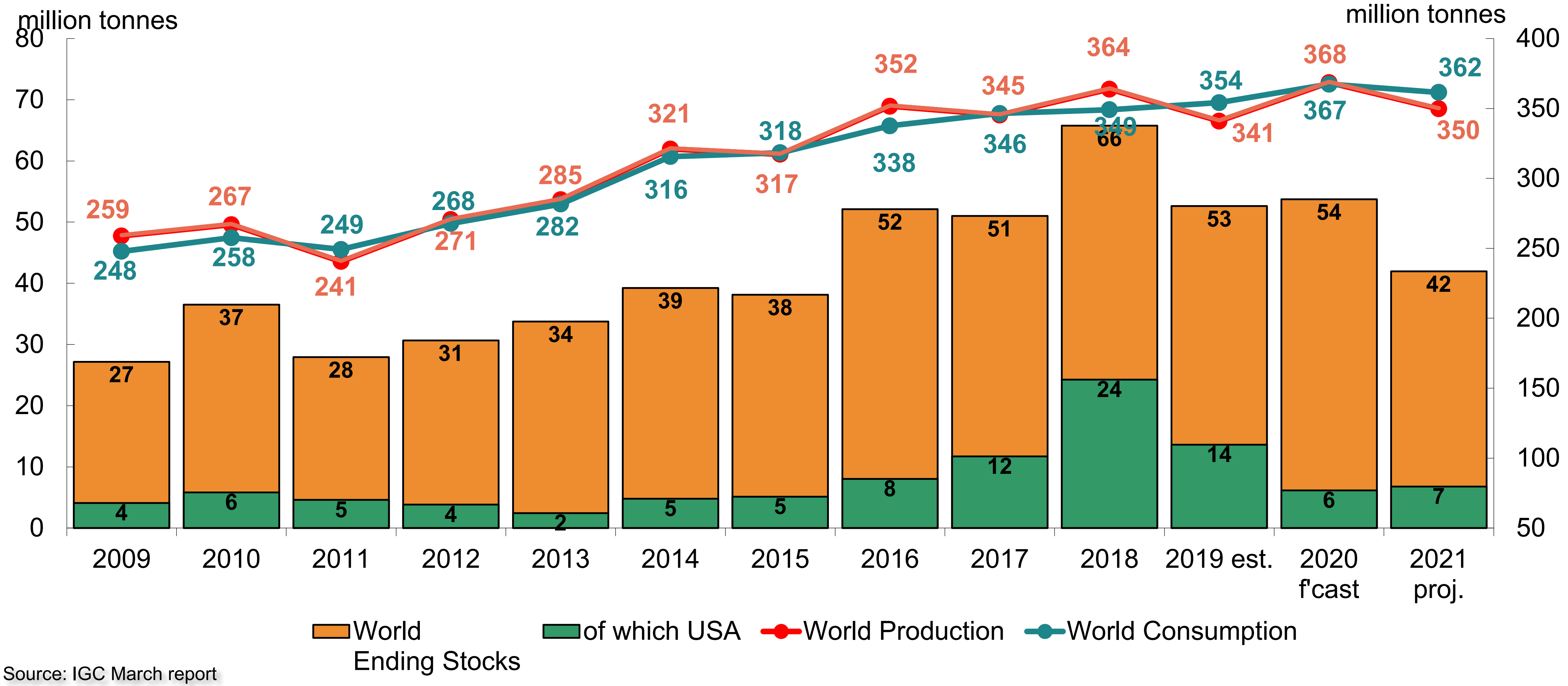
World soya: IGC



Source: IGC March report

World soya beans export prices (USD/t)

Source: International Grains Council

	31 Mar	Daily $ Change	Annual Change	52 Week Low	52 Week High
Argentina, Up River	$639	-18	22%	$485	$710
Brazil (Paranagua)	$646	-17	23%	$487	$692
Ukraine		-	-		
US 2Y (Gulf)	$653	-17	18%	$475	$690

EU oilseeds 2022/23 projections

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed average	2021/22	2022/23		
			March	vs. 2021/22 (%)	vs. 5-y AVG (%)
Rapeseed	*5.61*	*5.33*	*5.64*	*5.8*	*0.4*
Sunflower	*4.37*	*4.49*	*4.69*	*4.4*	*7.5*
Soya Beans	*0.95*	*0.95*	*0.97*	*2.1*	*1.9*
TOTAL	**10.93**	**10.77**	**11.30**	**4.9**	**3.4**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2021/22	2022/23		
			March	vs. 2021/22 (%)	vs. 5-y AVG (%)
Rapeseed	*17.24*	*17.02*	*18.13*	*6.5*	*5.1*
Sunflower	*10.21*	*10.55*	*11.18*	*6.0*	*9.6*
Soya Beans	*2.70*	*2.68*	*2.87*	*7.2*	*6.5*
TOTAL	**29.58**	**30.25**	**32.19**	**6.4**	**6.8**

Sources : EC - DG AGRI.

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 01/04/2022	2021/22 fc.				2022/23 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	500	1 100	700	2 300	500	1 200	867	2 567
Usable production	17 019	2 681	10 548	30 247	18 127	2 875	11 185	32 187
Area (thousand ha)	5 326	949	4 493	10 768	5 636	968	4 693	11 298
Yield (tonnes/ha)	3.20	2.83	2.35	2.81	3.22	2.97	2.38	2.85
Imports (from third countries)	4 900	14 500	450	19 850	4 000	15 000	318	19 318
Total supply	22 419	18 281	11 698	52 397	22 627	19 075	12 370	54 072
Domestic use	21 419	16 864	10 531	48 814	21 813	17 651	11 198	50 662
of which crushing	*(20 673)*	*(14 873)*	*(9 318)*	*(44 863)*	*(21 048)*	*(15 554)*	*(9 921)*	*(46 523)*
Exports (to third countries)	500	217	300	1 017	314	223	305	843
Total use	21 919	17 081	10 831	49 831	22 127	17 875	11 503	51 505
Ending stocks	500	1 200	867	2 567	500	1 200	867	2 567

Change in stocks	-	100	167	267	-	-	-	-

Sources : EC – DG AGRI

Thank you

Market data the for cereals, oilseeds and protein crops are available at the EU Crops Market Observatory https://ec.europa.eu/agriculture/market-observatory/crops

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