



Sugar Market situation

AGRI E 4 - European Union Sugar Market Observatory

08 November 2022

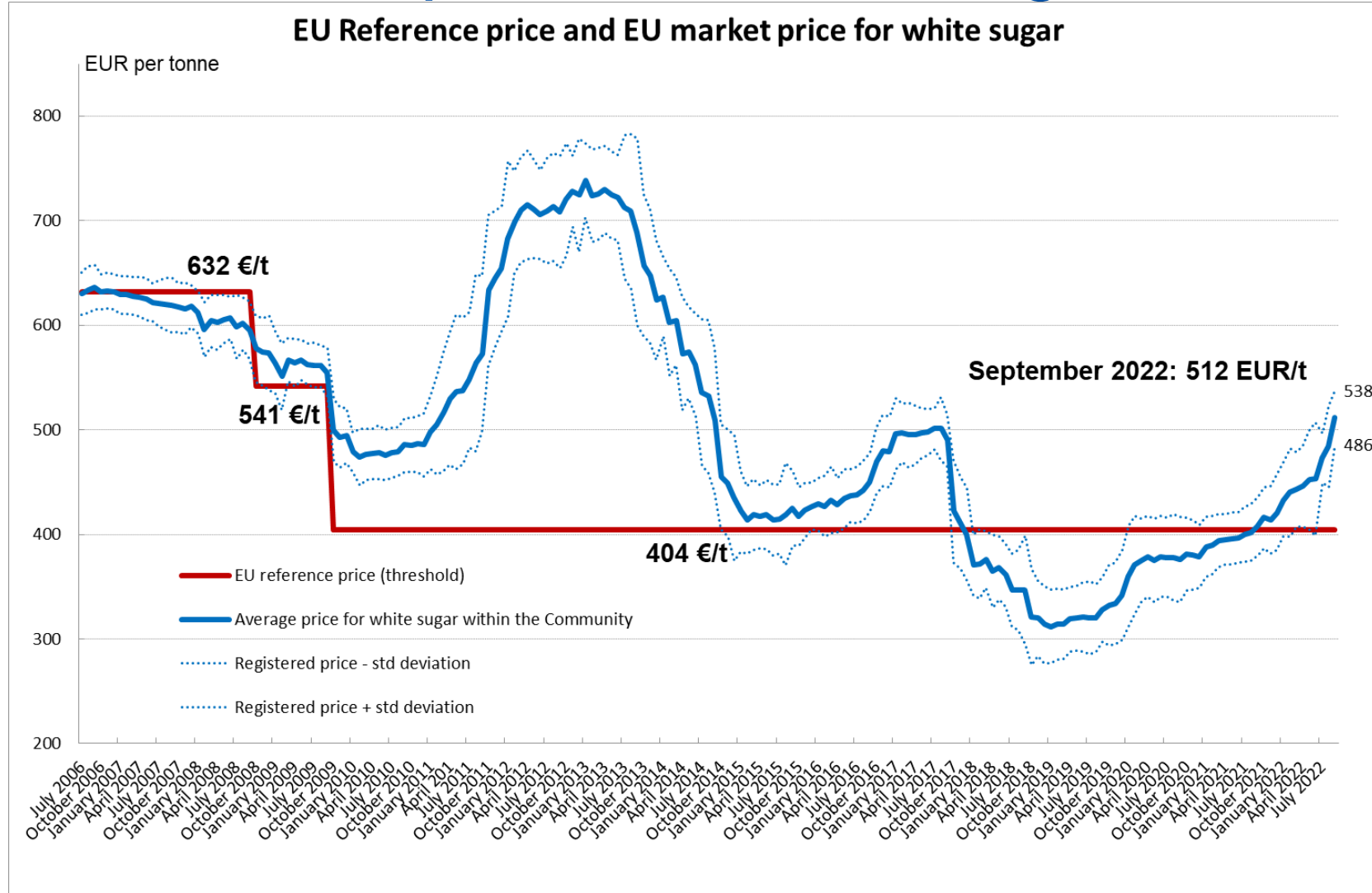


Sugar Price reporting

AGRI E 4 - European Union Sugar Market Observatory

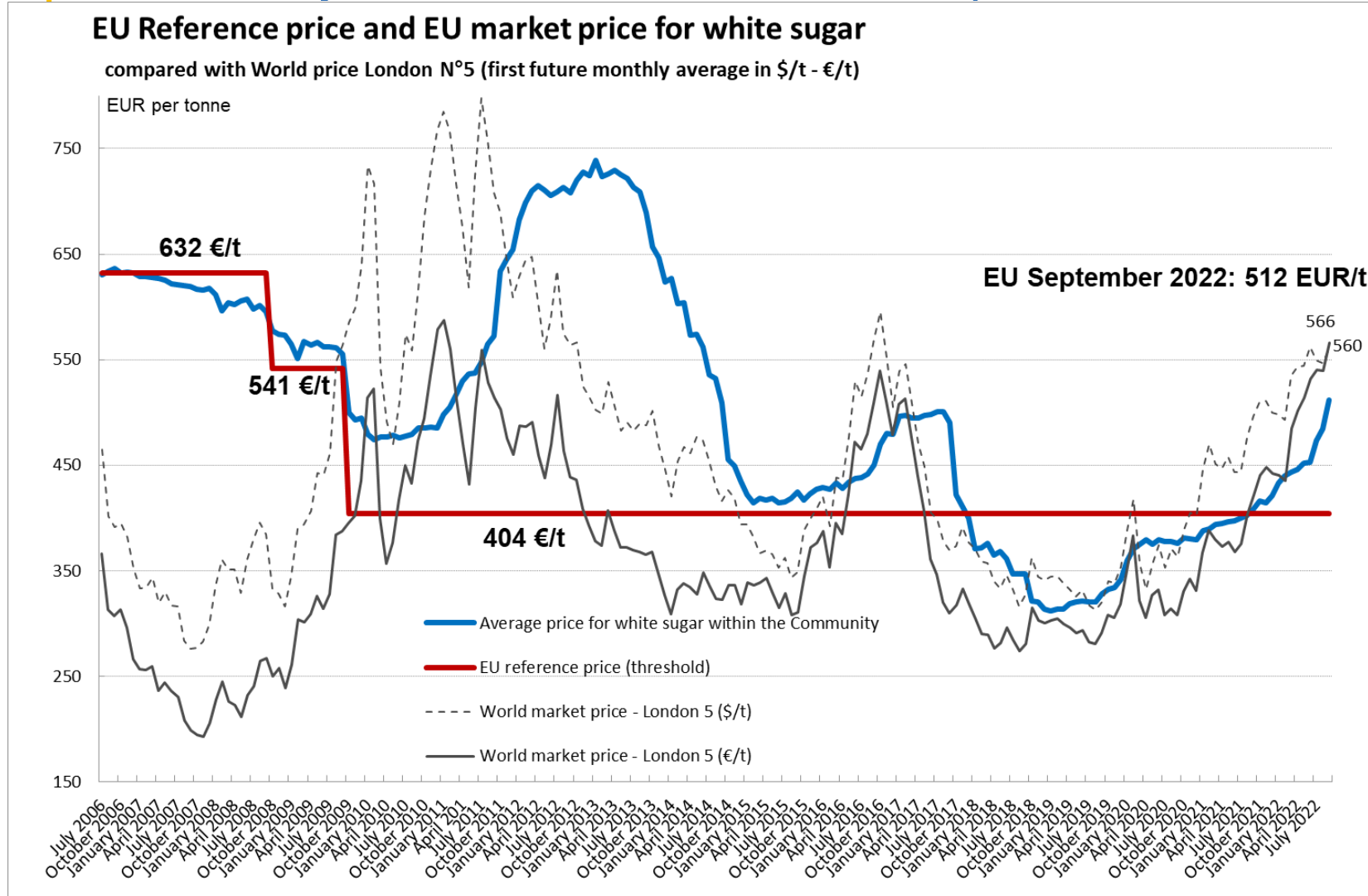
08 November 2022

EU market price for white sugar



- Increased by EUR 28 per tonne compared to August.
- Increase by EUR 104 per tonne compared to September 2021.

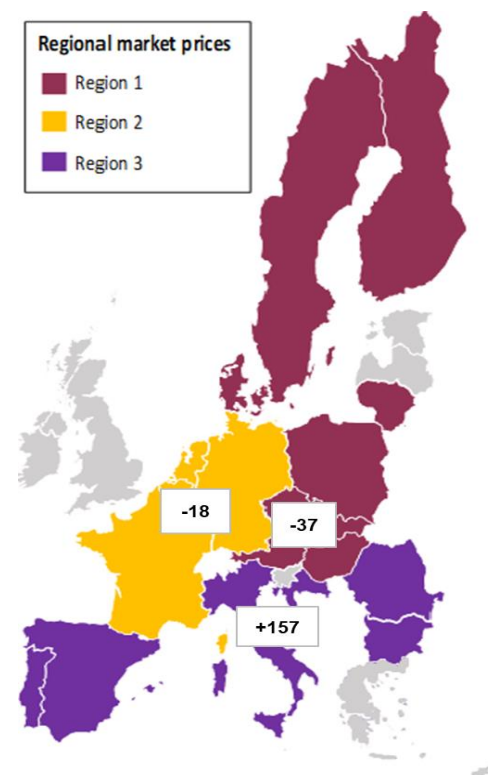
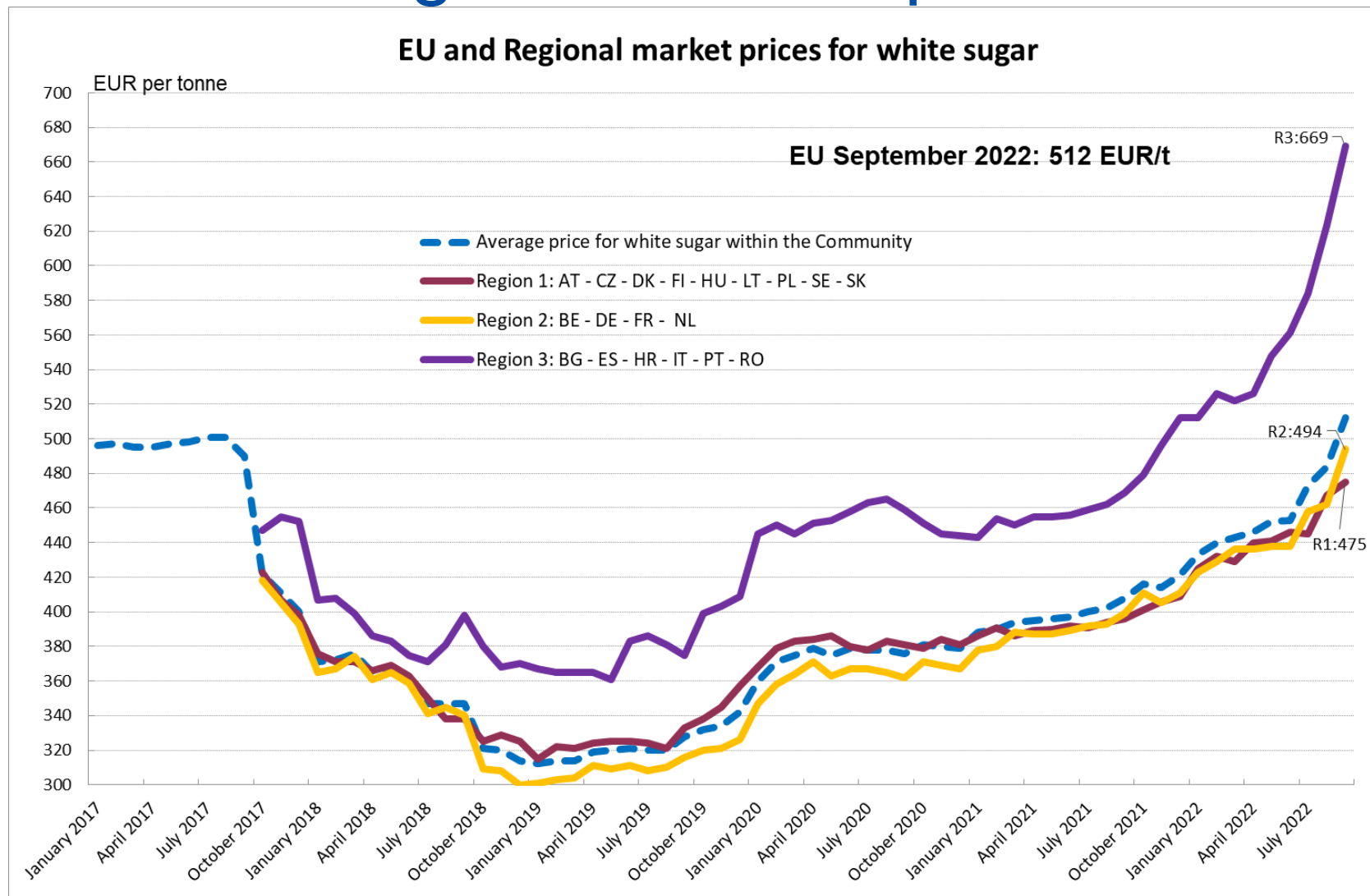
EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Sept. 2022):

- + EUR 27 per tonne compared to previous month (+5%)
- + EUR 135 per tonne compared to Sept. 2021(+34%)

EU and Regional market prices for white sugar



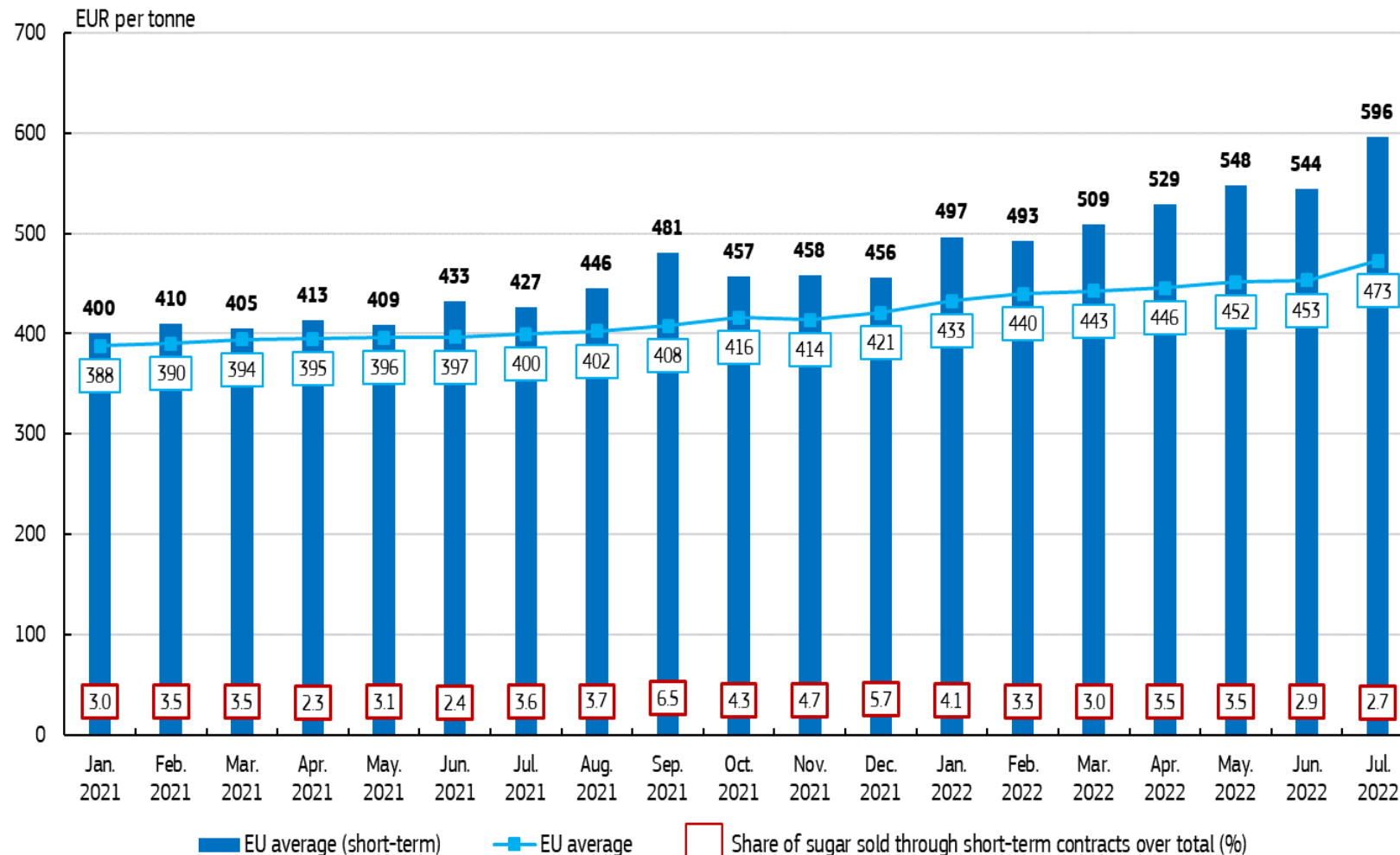
Differences between EU average price and regional average prices



European Commission

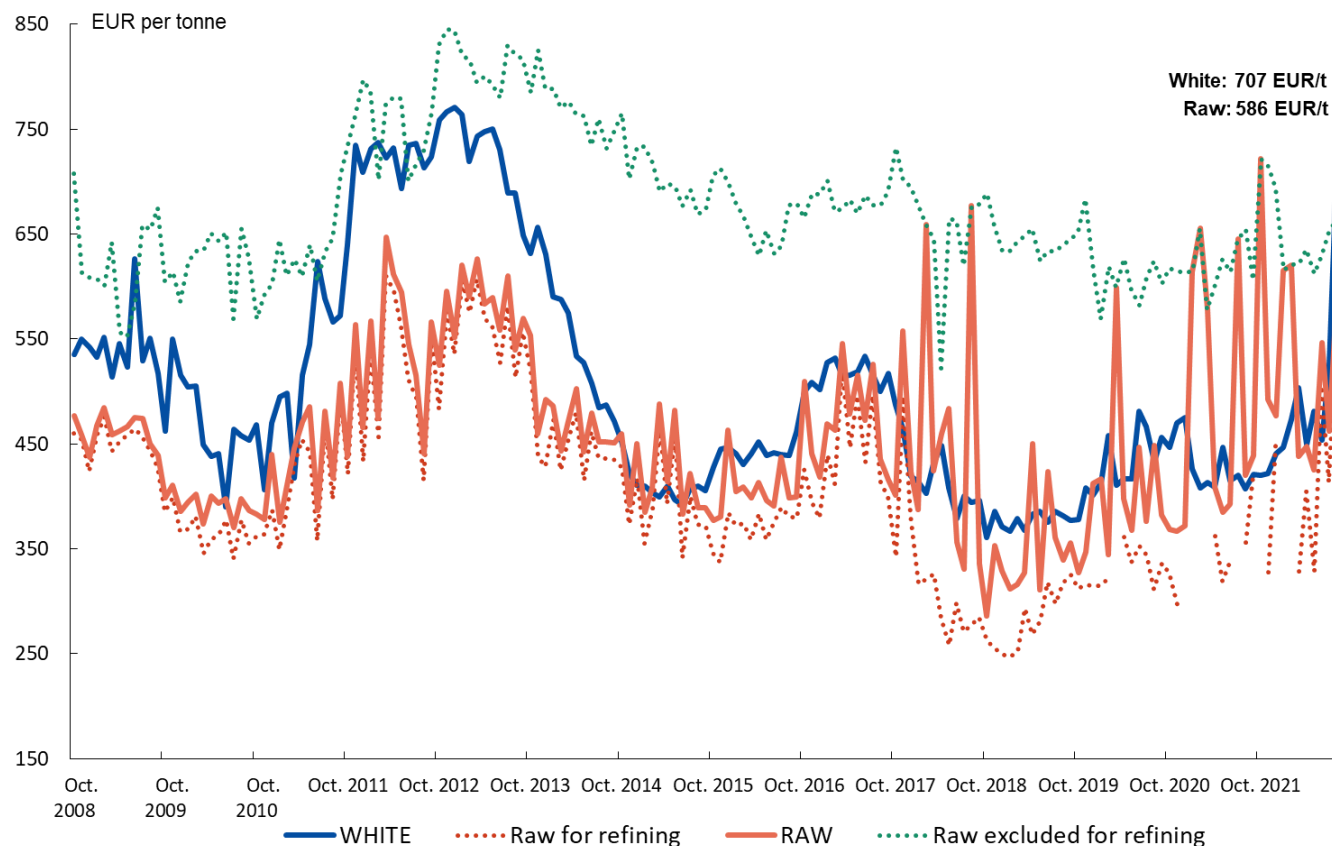
EU short-term prices

EU average prices, short-term and total

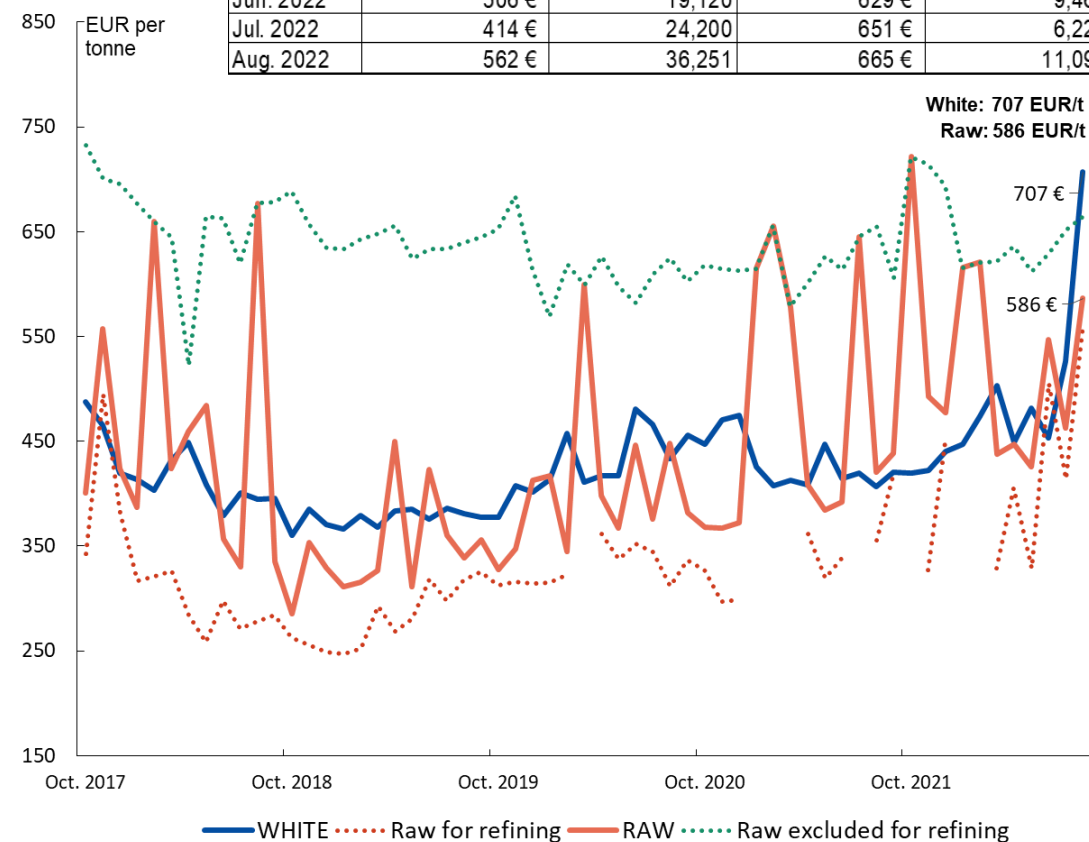


EPA / EBA average import price

Average prices (CAF) for raw and white sugar imported from ACP countries



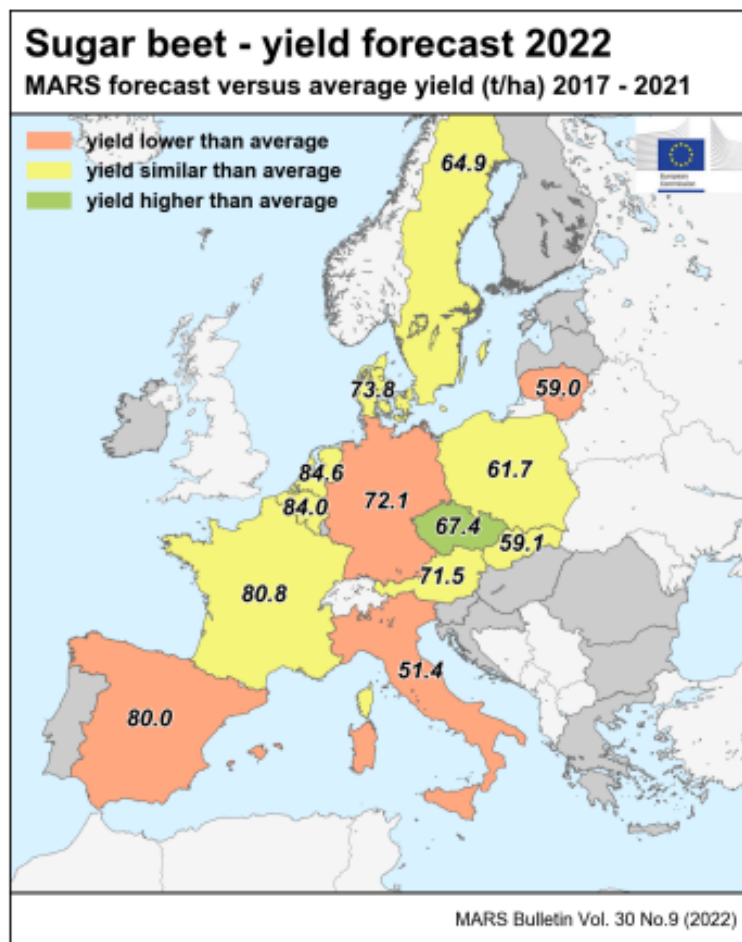
Date	Raw for refining		Raw excluded for refining	
	(EUR/tonne)	tonnes	(EUR/tonne)	tonnes
Apr. 2022	405 €	26,365	636 €	5,897
May. 2022	329 €	26,922	612 €	13,922
Jun. 2022	506 €	19,120	629 €	9,460
Jul. 2022	414 €	24,200	651 €	6,221
Aug. 2022	562 €	36,251	665 €	11,093



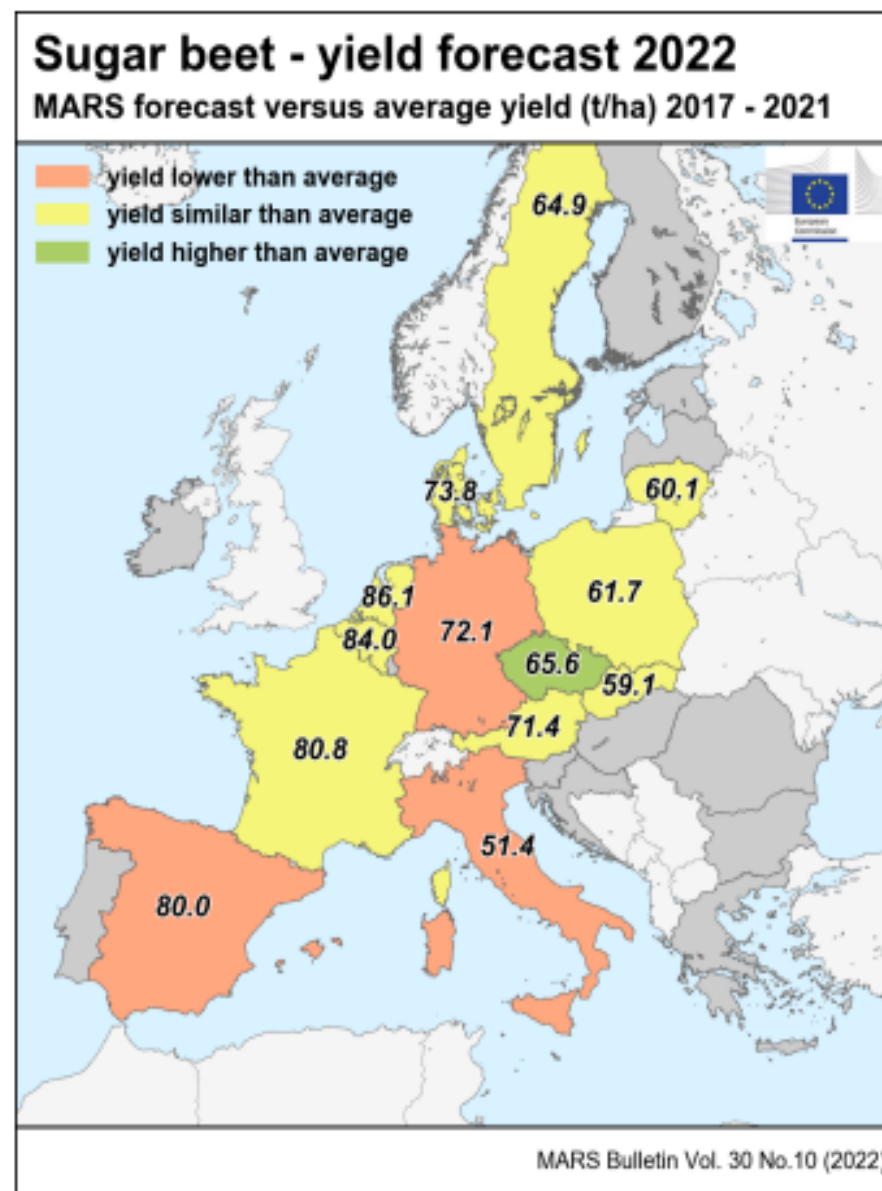
Sugar Beet Yields 2022/23

Sugar beet yields

September forecast



October forecast



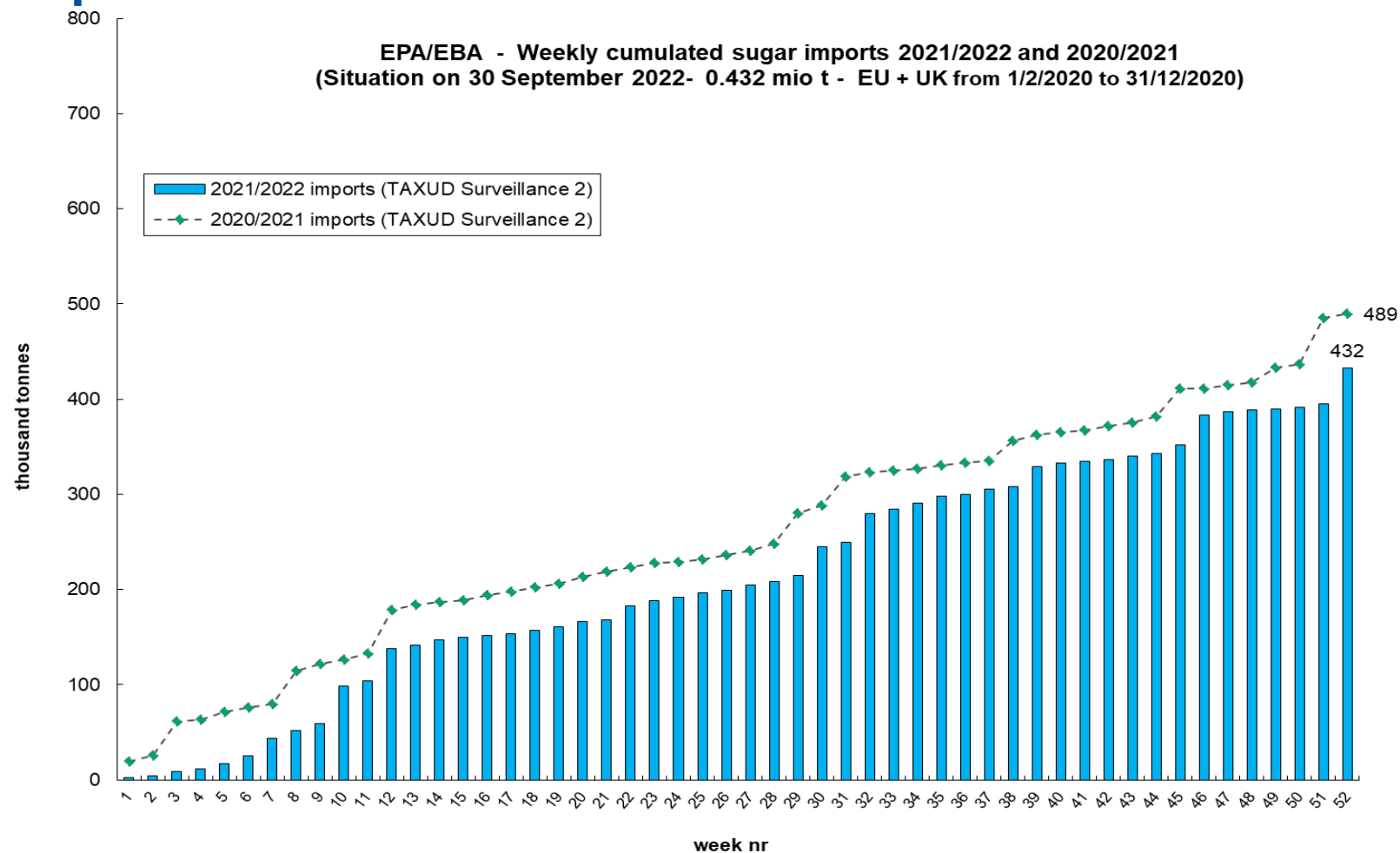


Sugar Trade statistics

AGRI E 4 - European Union Sugar Market Observatory

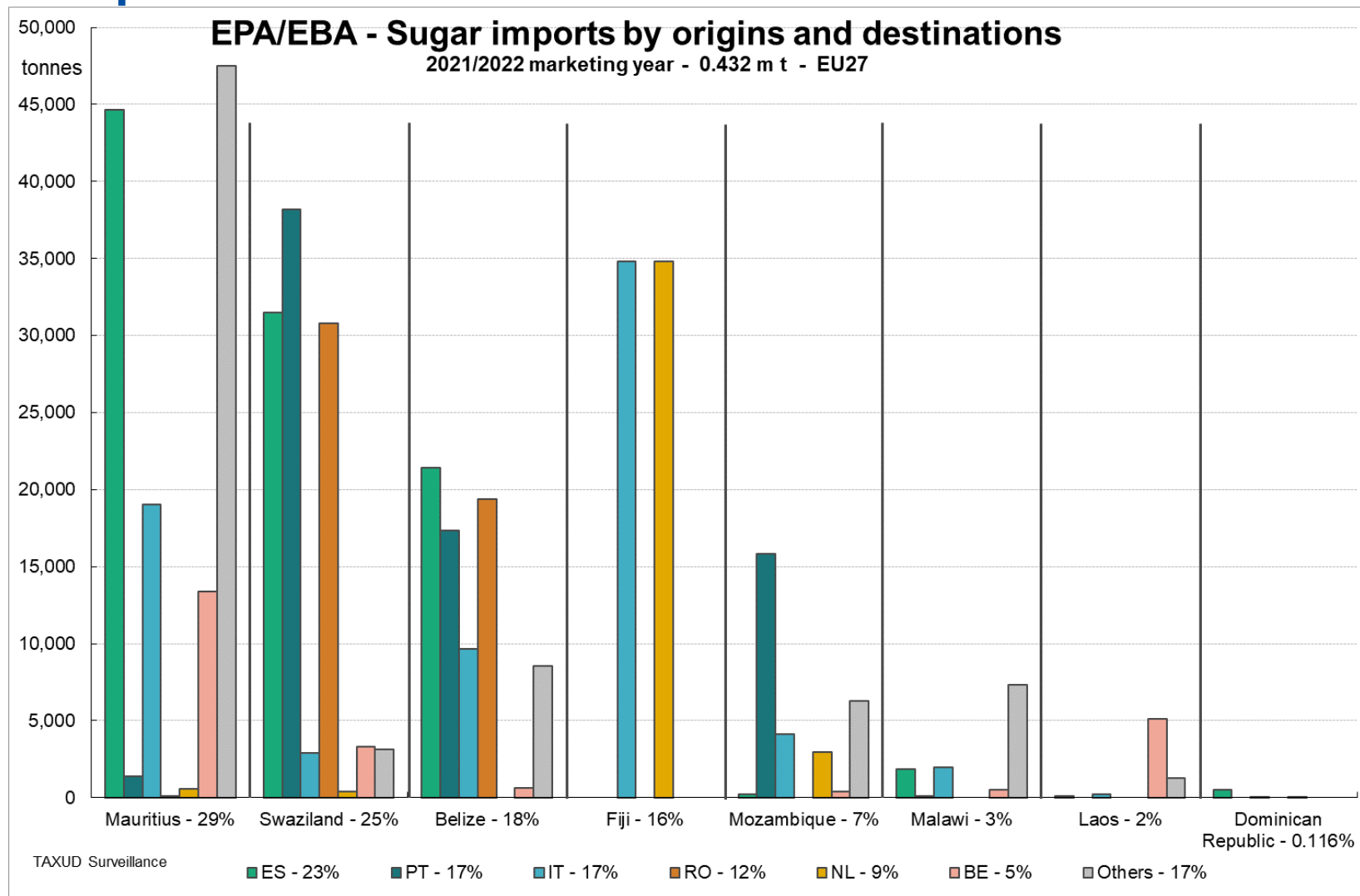
08 November 2022

Imports EPA / EBA in 2021/2022

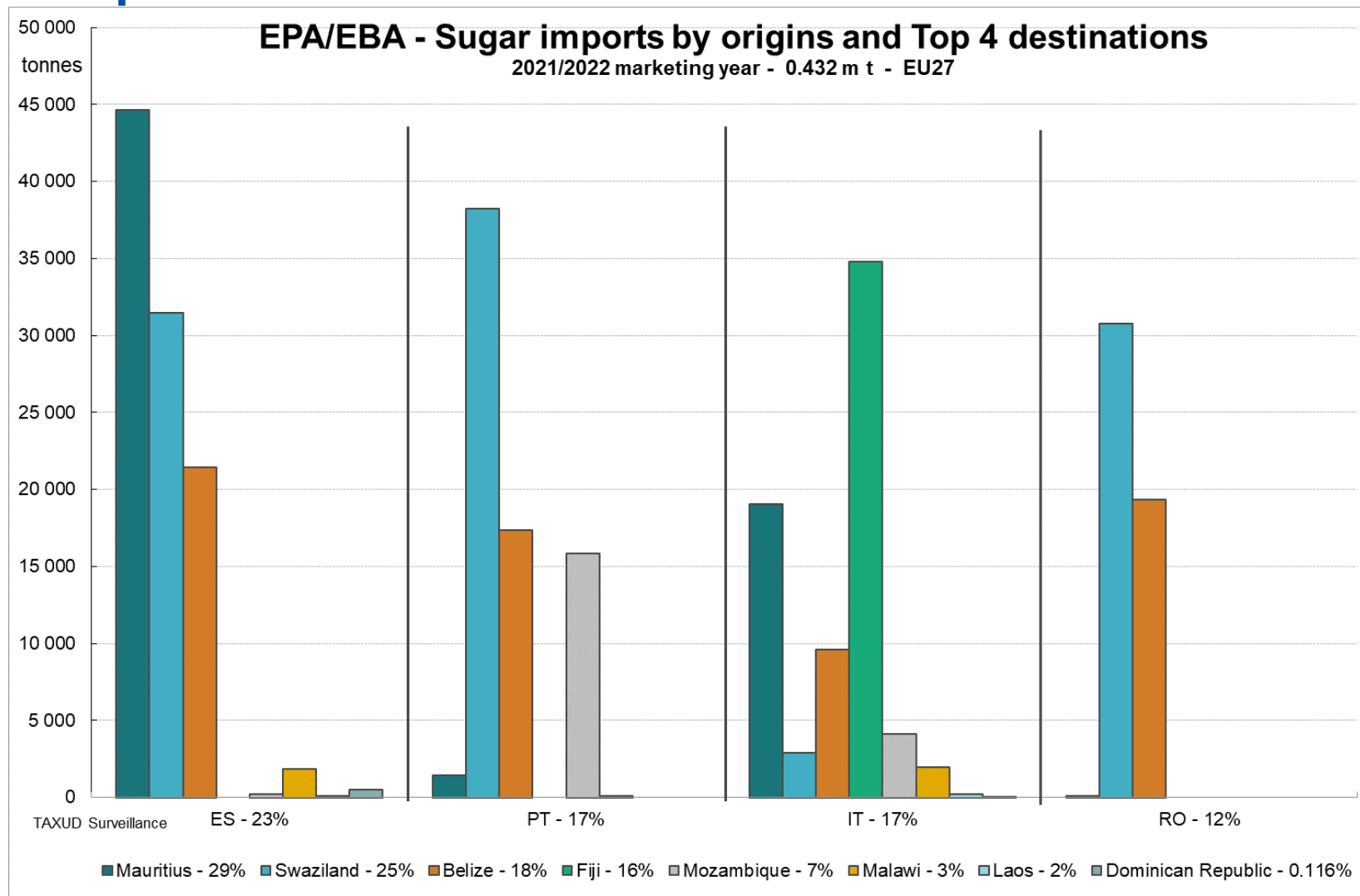


Source: DG TAXUD - DG AGRI,

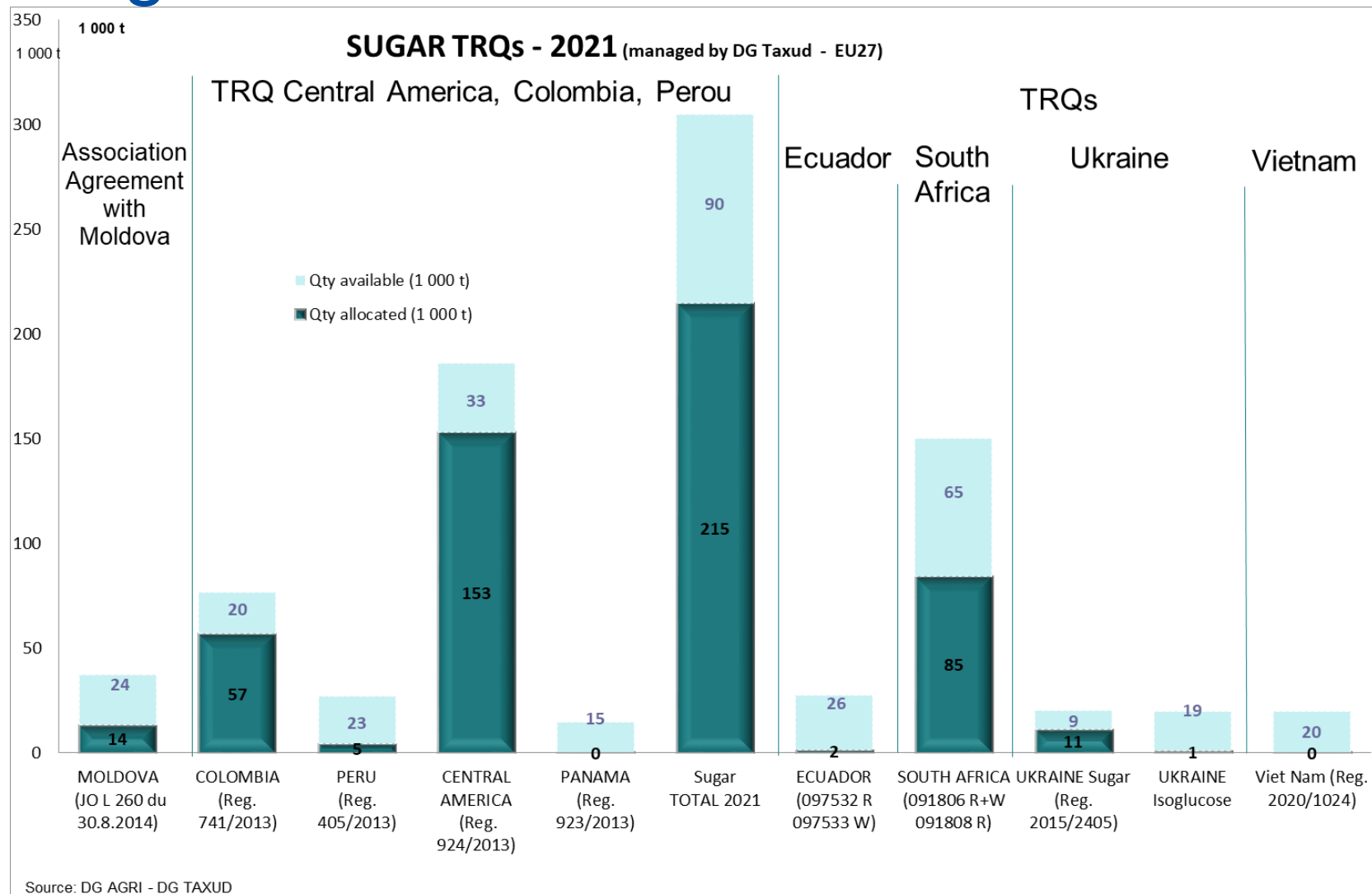
Imports EPA / EBA in 2021/2022



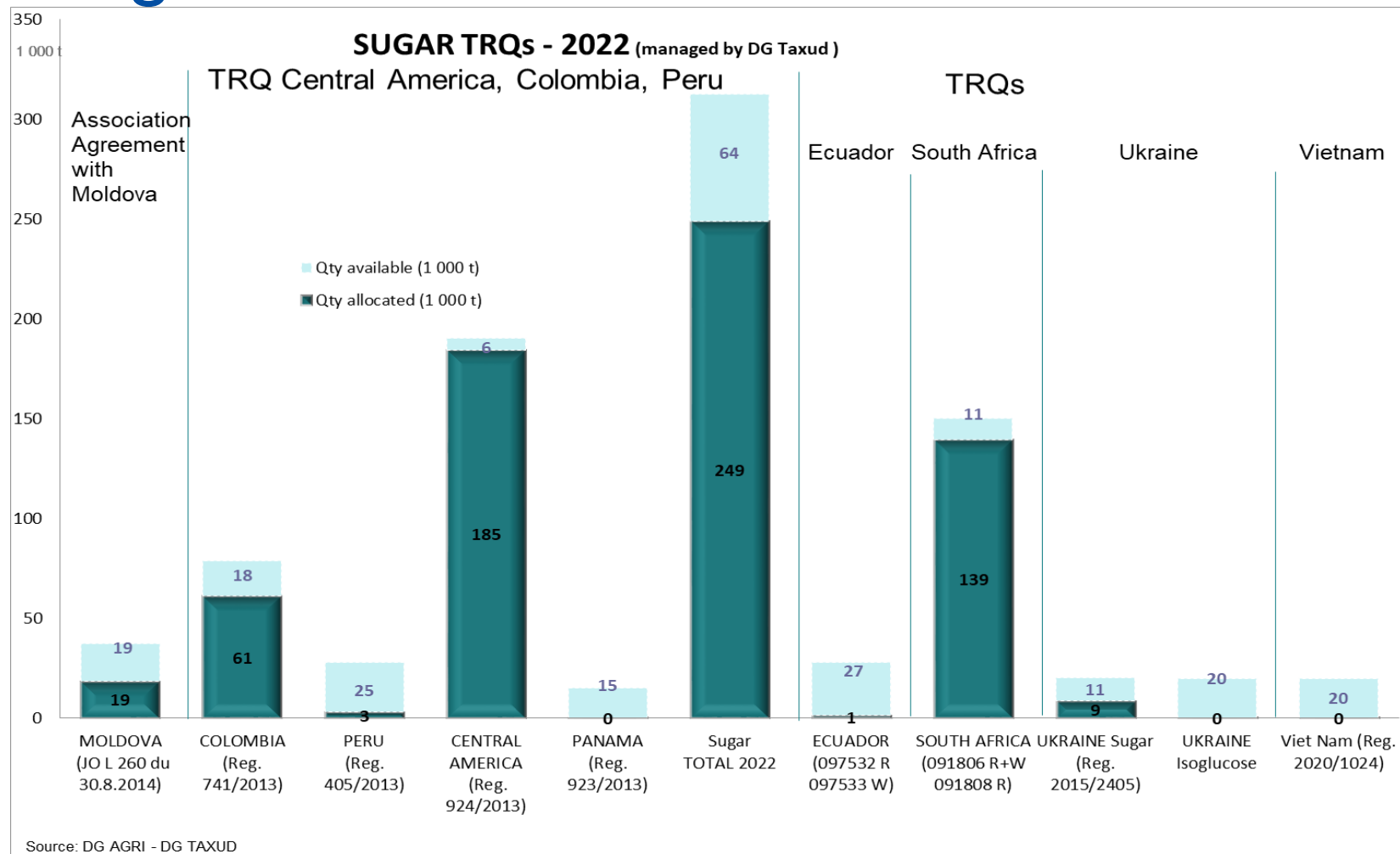
Imports EPA / EBA in 2021/2022



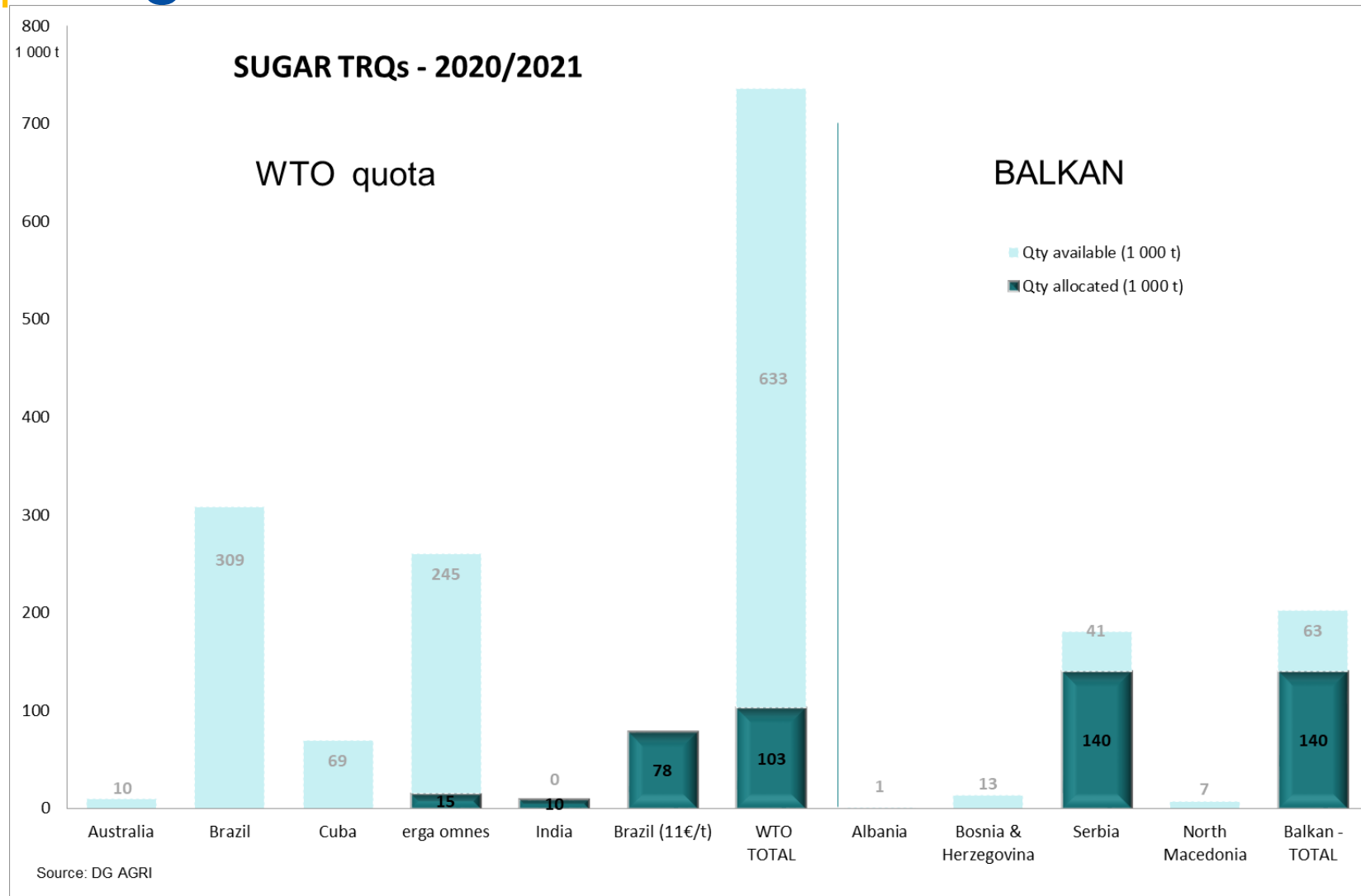
Sugar TRQs 2021 (EU 27) (08/11/2021)



Sugar TRQs 2022 (EU 27) (07/11/2022)

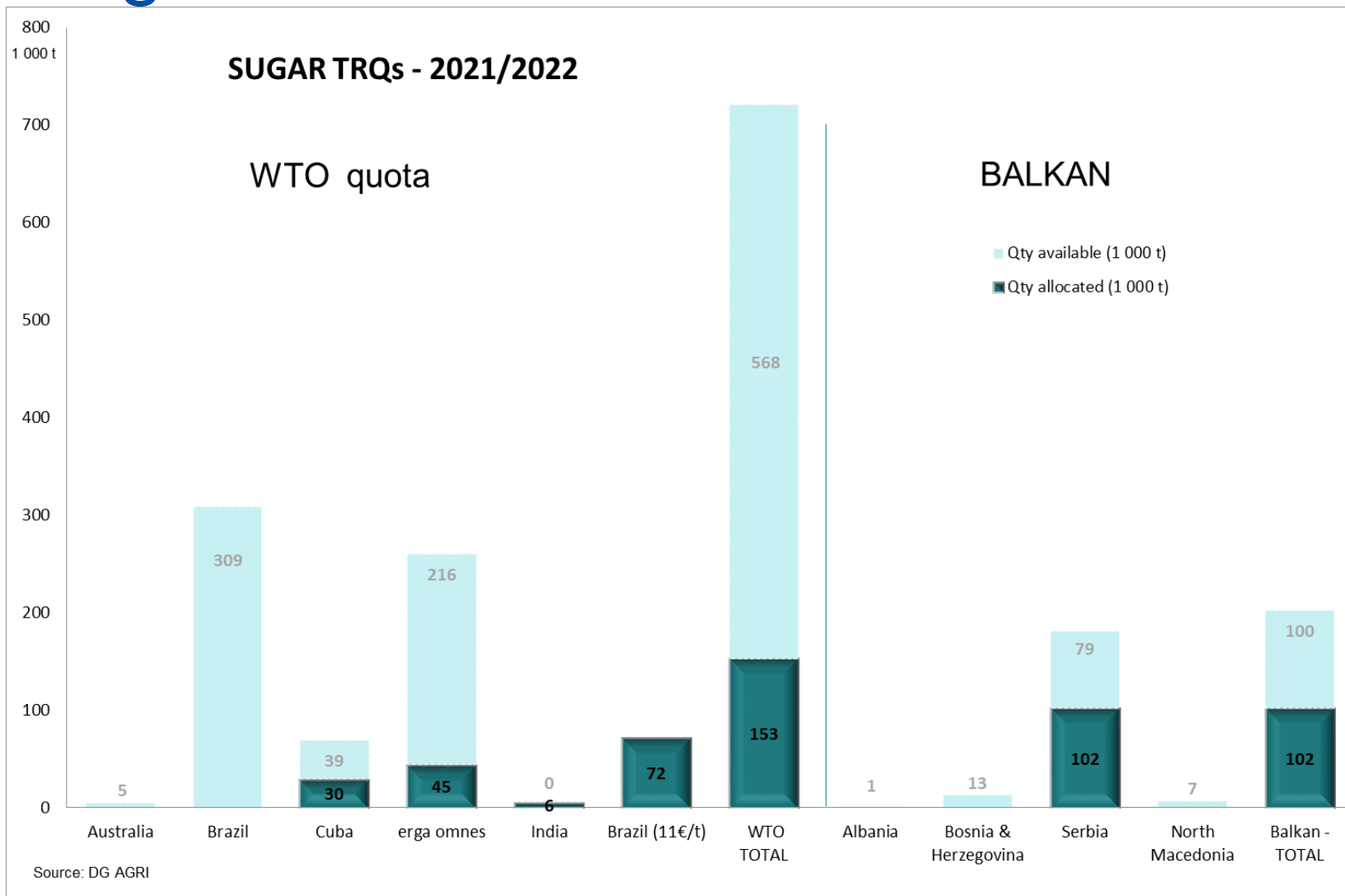


Sugar TRQs 2020-2021 (EU + UK from 1/2/20 to 31/12/20) (22/09/21)

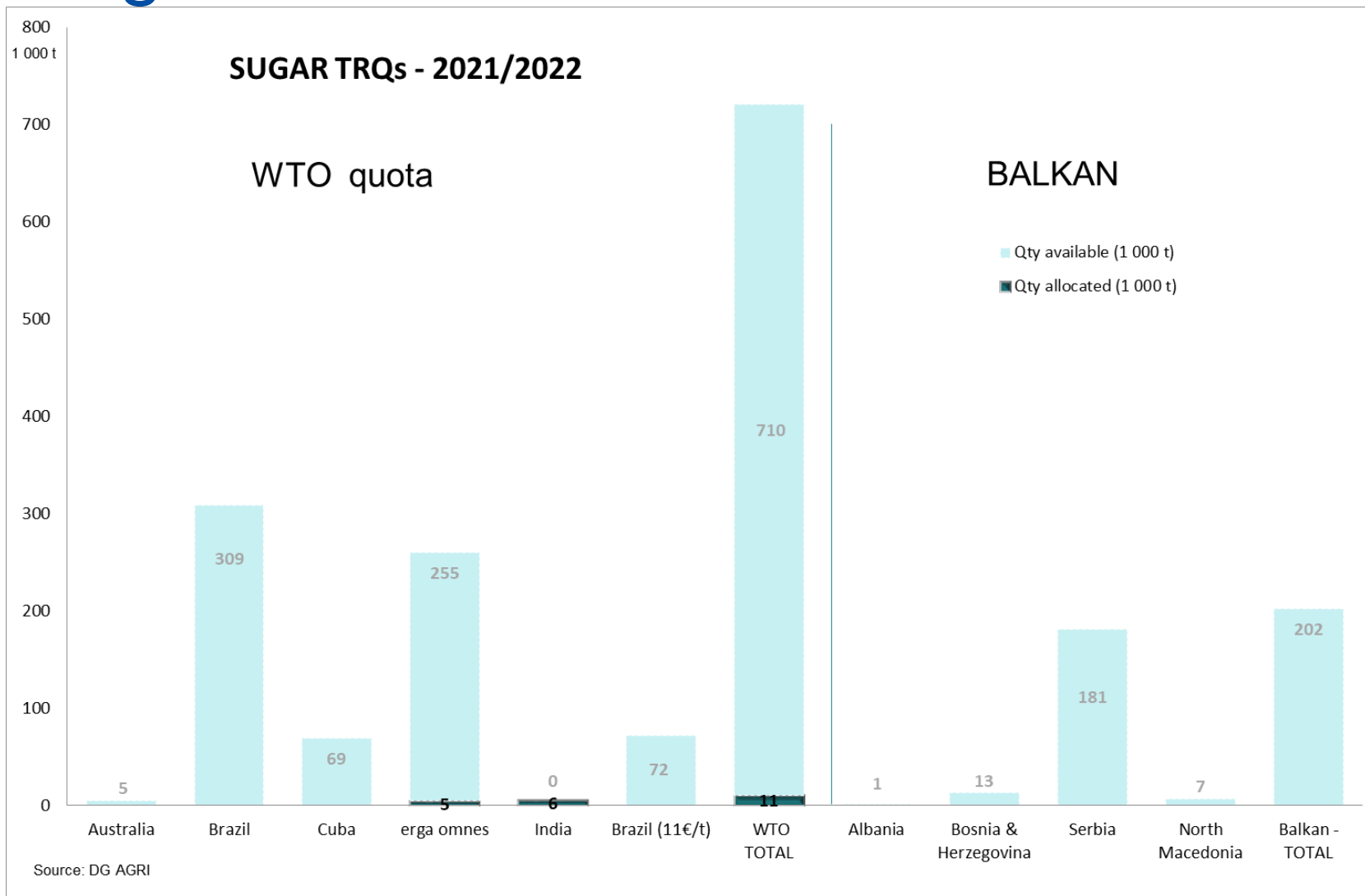


- **Brexit**
apportionment:
- **Brazil**
308 518 (- 25 536 t)
- **Erga omnes**
260 389 t (- 29 588 t)

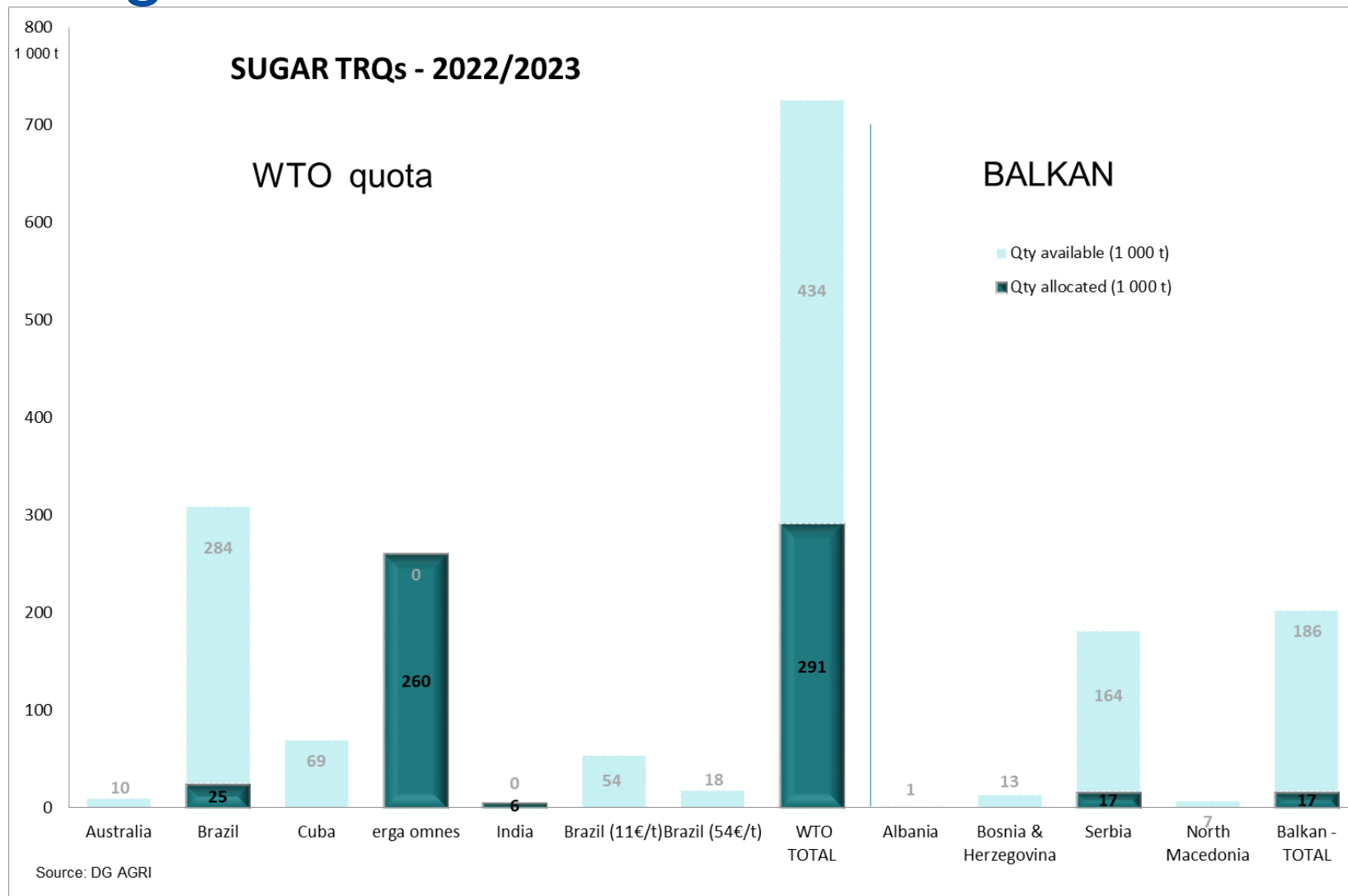
Sugar TRQs 2021-2022 (23/10/2022)



Sugar TRQs 2021-2022 (EU + UK from 1/2/20 to 31/12/20) (22/10/21)

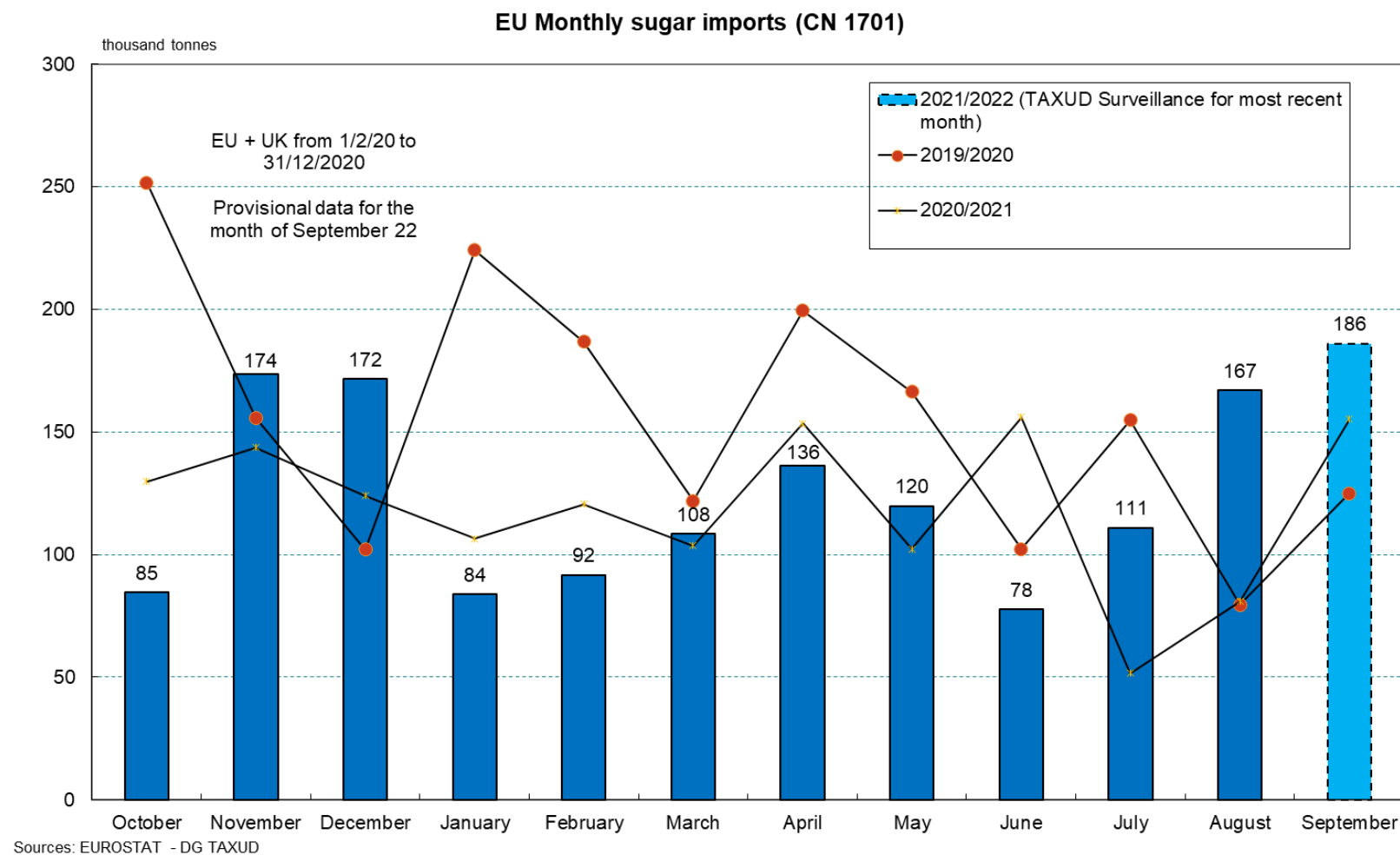


Sugar TRQs 2022-2023 (23/10/2022)



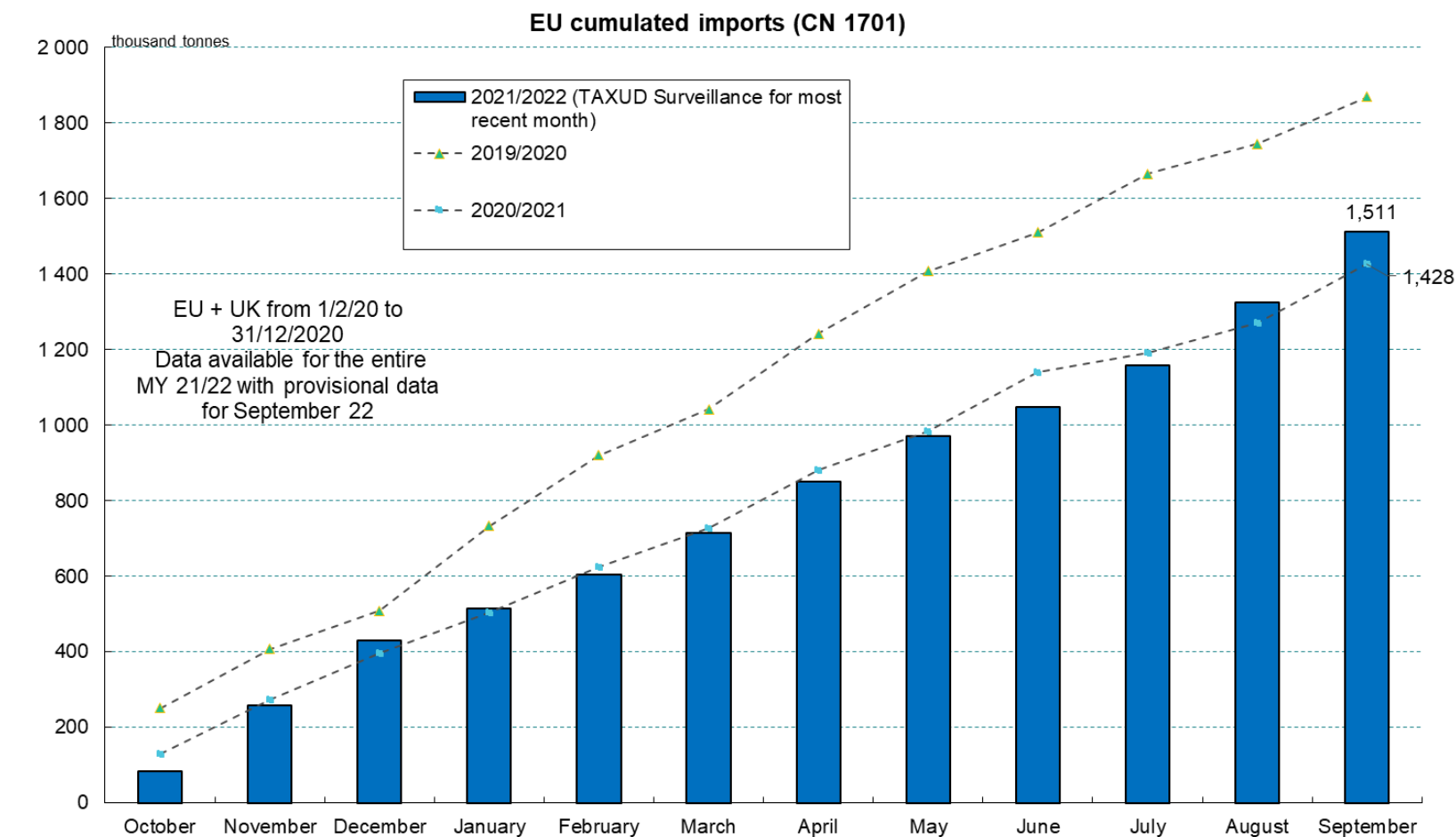
EU Sugar Imports

EU Total imports



Provisional figures for UK for August 2022

EU Total imports

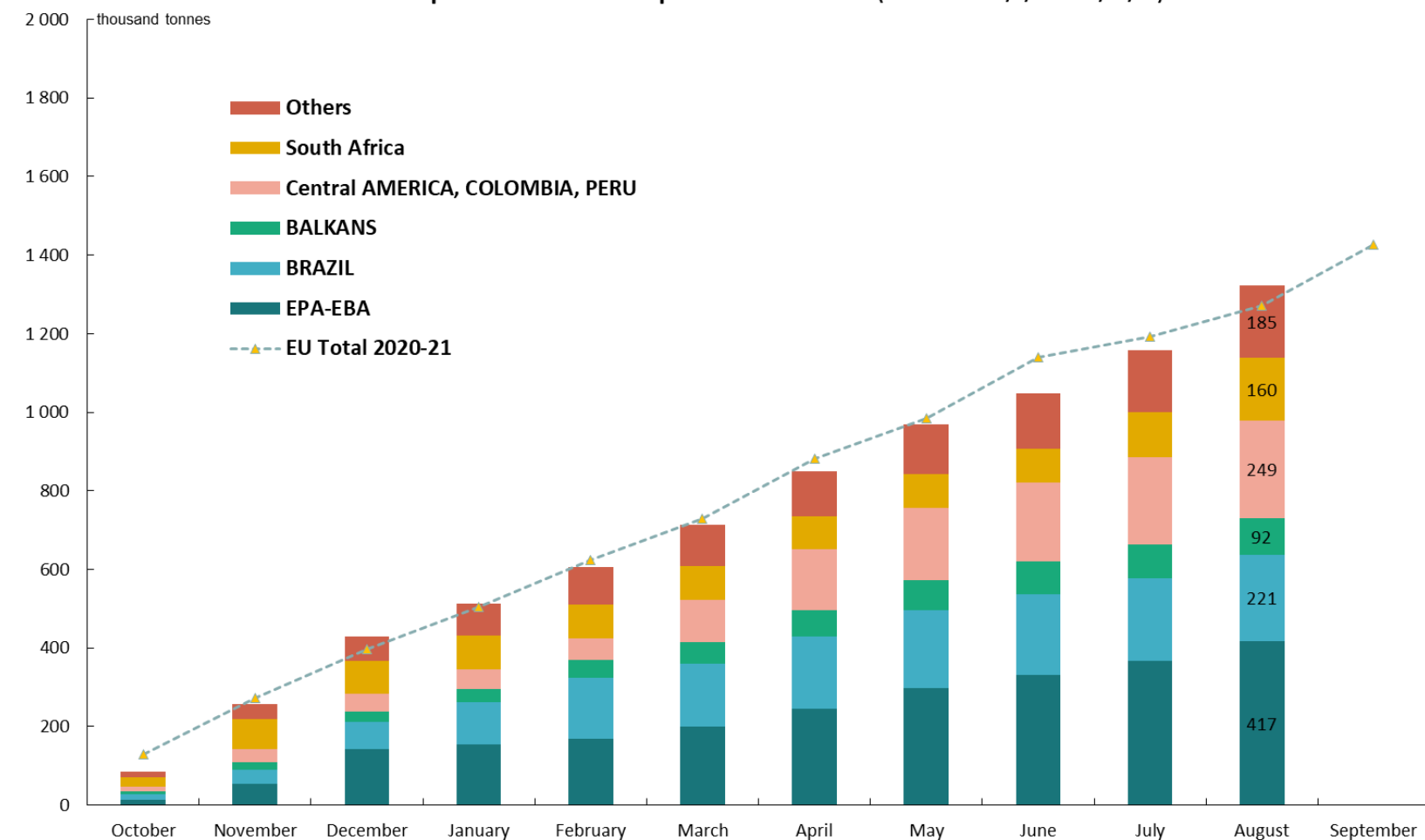


Source: EUROSTAT, Taxud

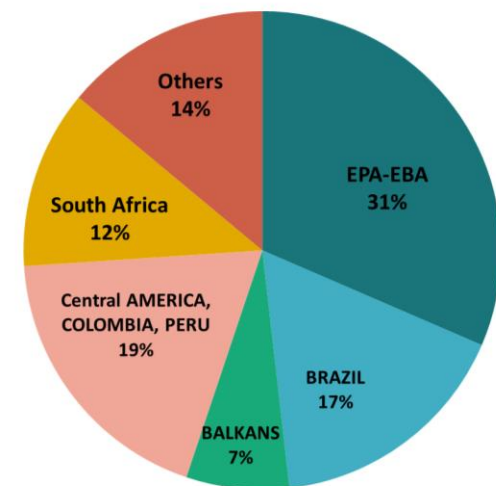
Provisional figures for UK for August 2022

EU Total imports

EU Sugar main imports origins in 2021-2022
compared to EU total imports in 2020-2021 (EU + UK from 1/2/20 to 31/12/20)

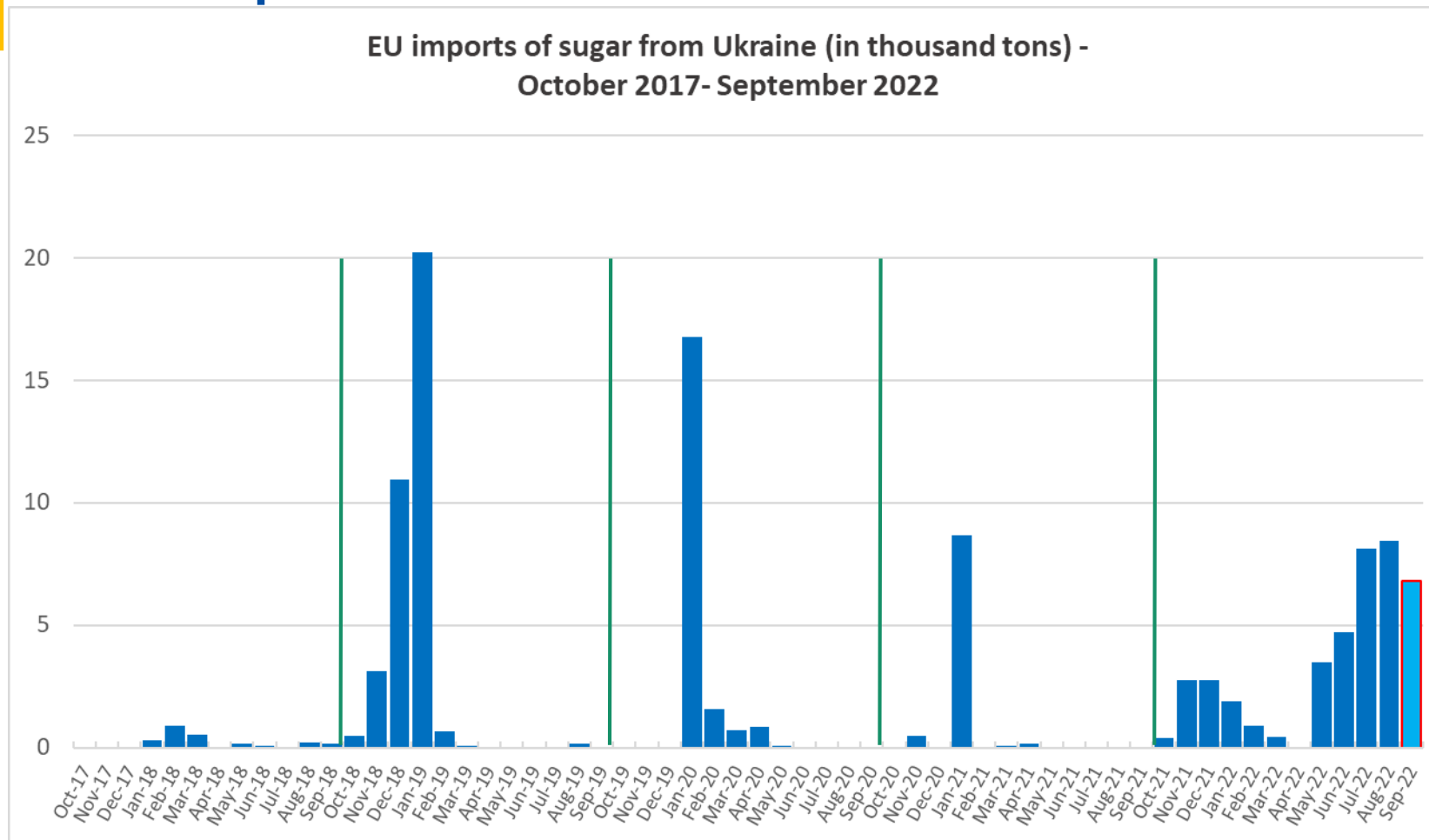


Source: EUROSTAT,



Sugar imports from Ukraine

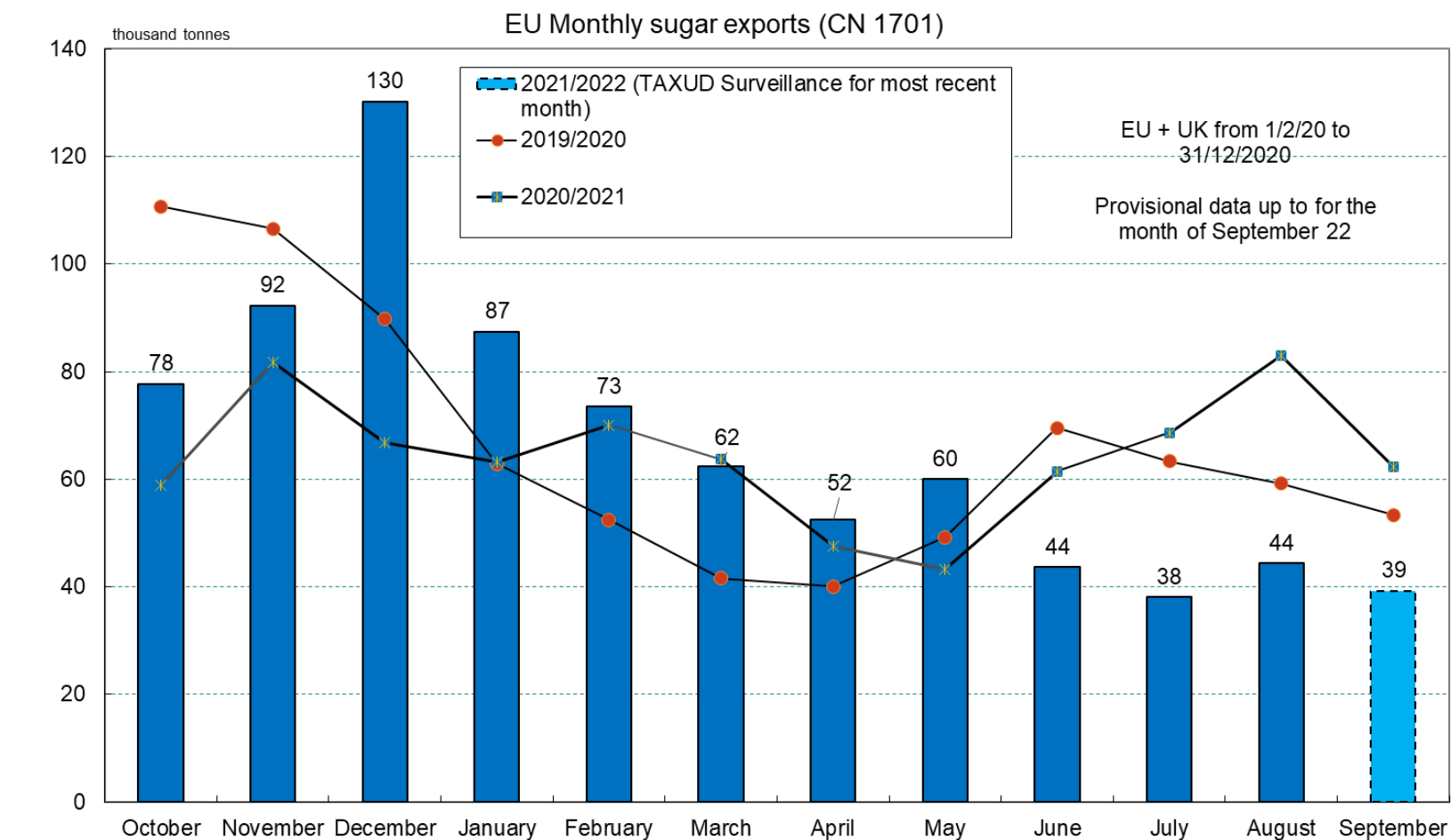
EU imports from Ukraine



Source: Comext data+ Taxud Surveillance data (June and July)
July only 23 days
Note: data of Normal trade regime only

EU Sugar Exports

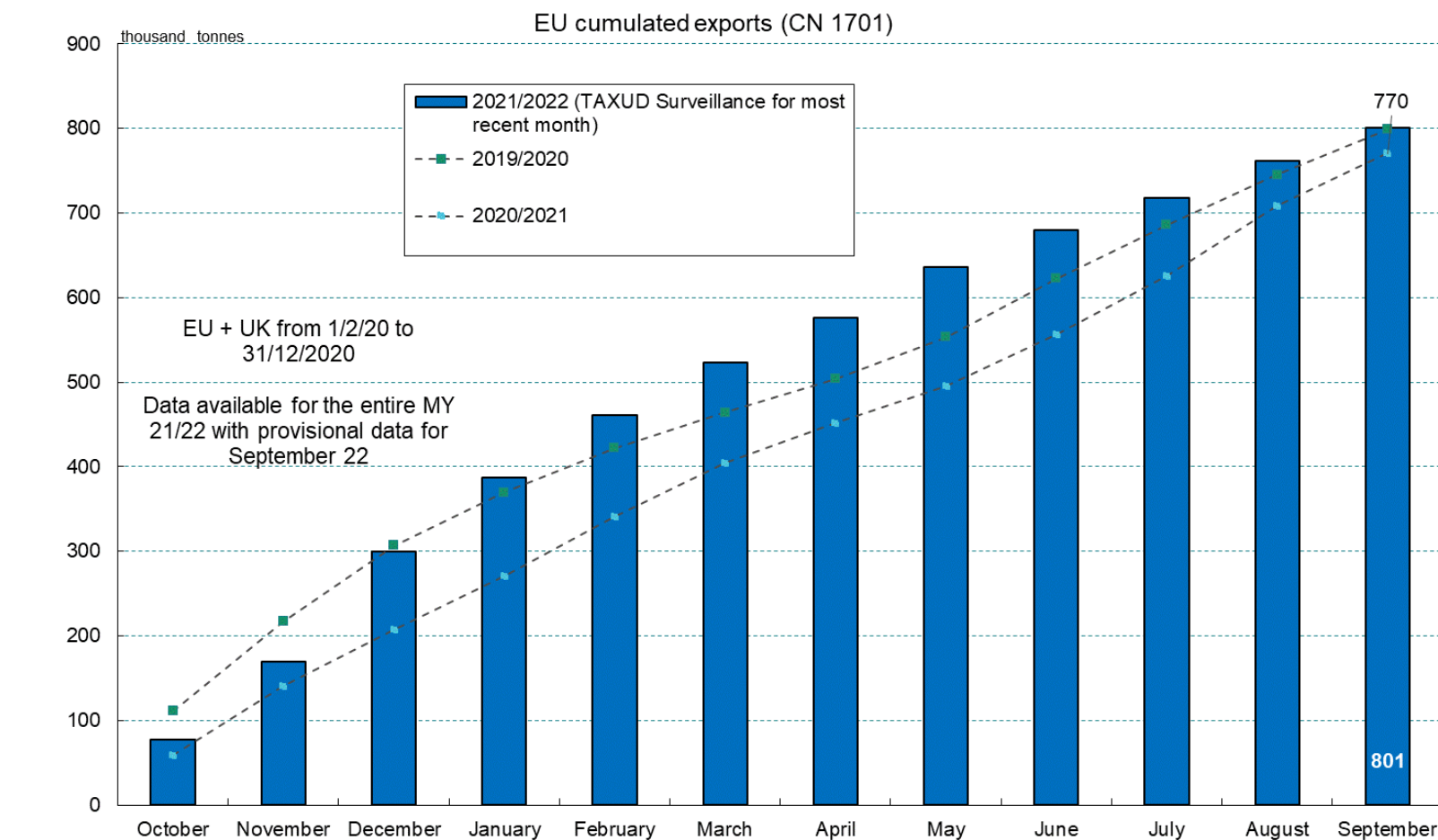
EU Total exports



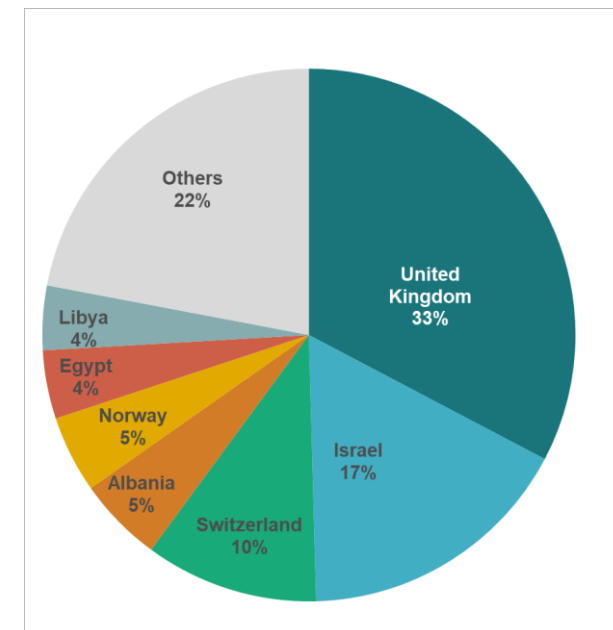
Source: EUROSTAT - DG TAXUD

Provisional figures for UK for August 2022

EU Total exports



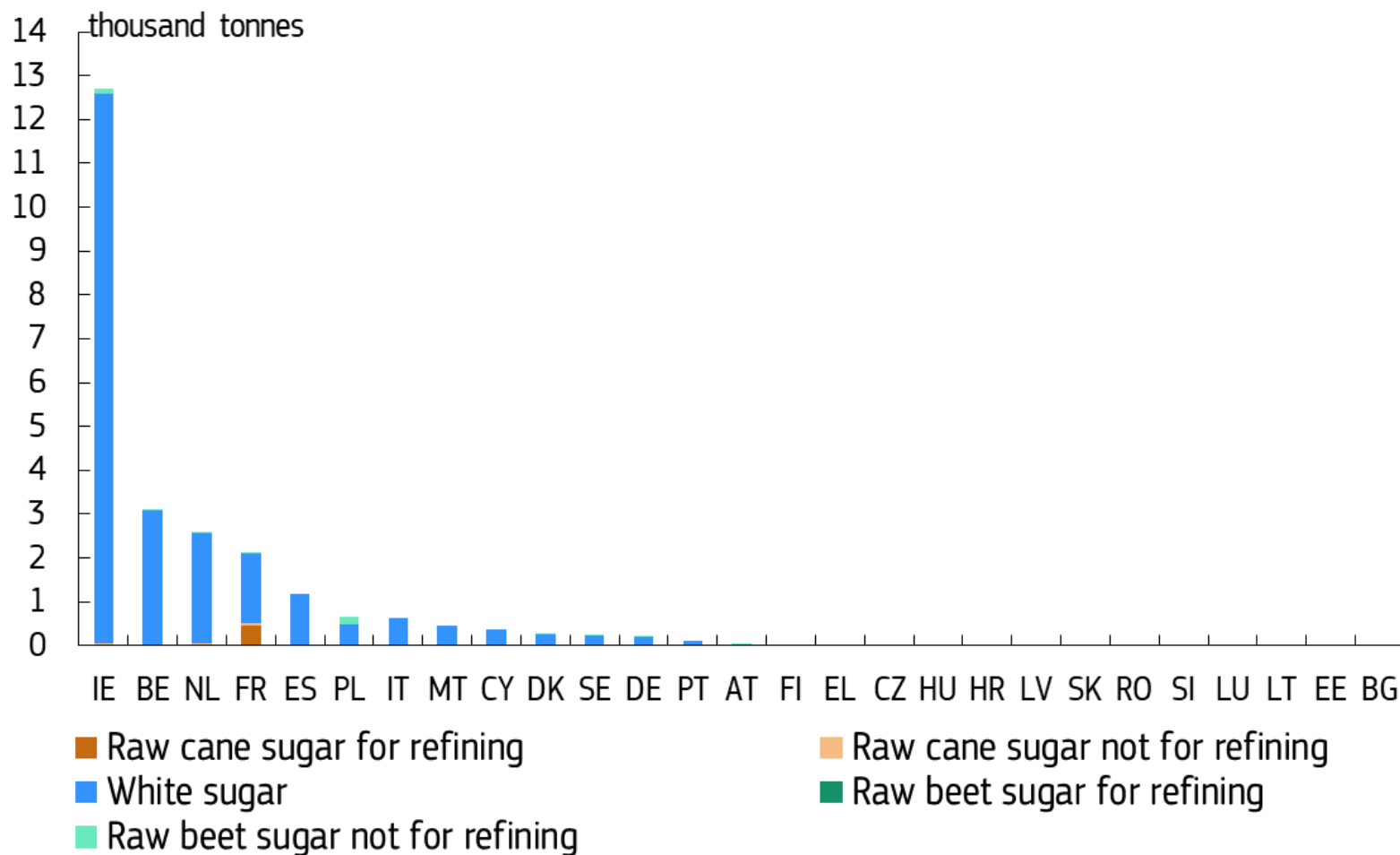
Source: EUROSTAT- DG TAXUD



Provisional figures for UK for August 2022

EU Sugar Trade with the UK

EU imports from the UK (2021/2022 - 11 m. - 0.02 m t - EU 27 MS)



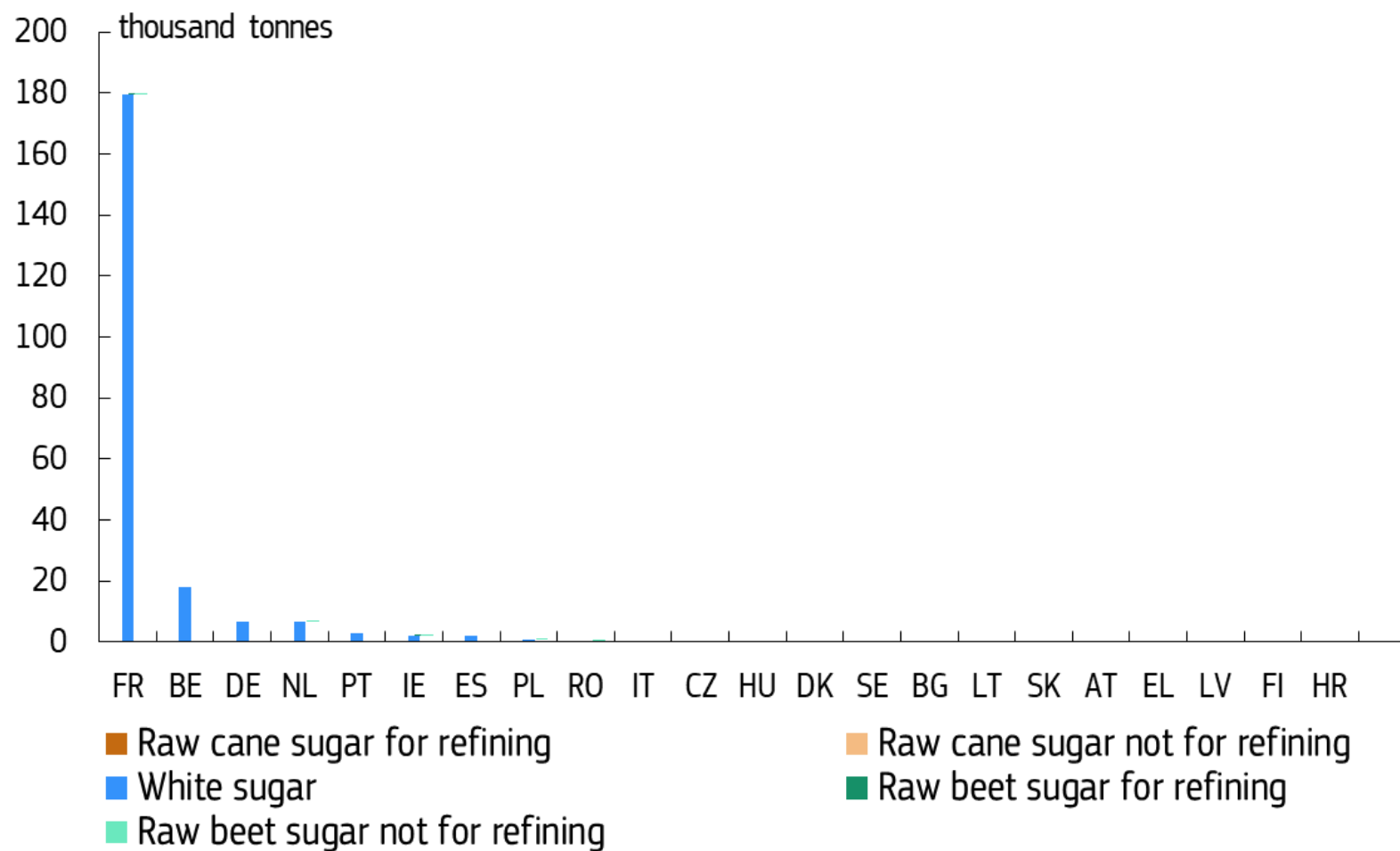
Top five importers of sugar from the UK (88% share)

	Volume ('000 tonnes)	Share (%)
Ireland	12.69	52
Belgium	3.08	13
Netherlands	2.58	10
France	2.10	9
Spain	1.17	5
Total EU	24.59	

Source: EUROSTAT

Provisional figures for UK for June 2022

EU exports to the UK (2021/2022 - 11 m. - 0.220 m t - EU 27 MS)



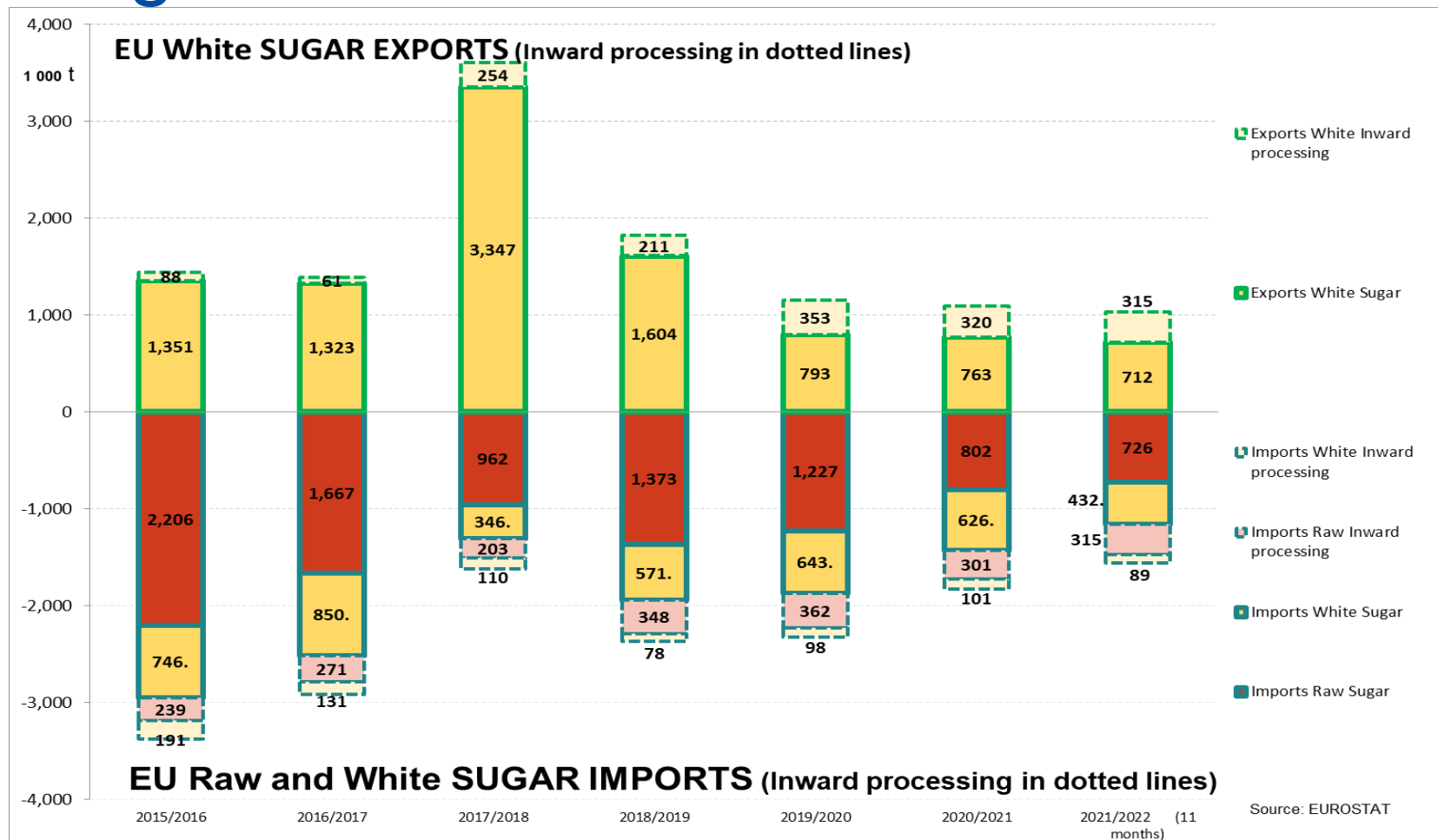
Top five exporters of sugar to the UK (97% share)		
	Volume ('000 tonnes)	Share (%)
France	180	82
Belgium	18	8
Germany	7	3
Netherlands	7	3
Portugal	3	1
Total EU	220	

Source: EUROSTAT

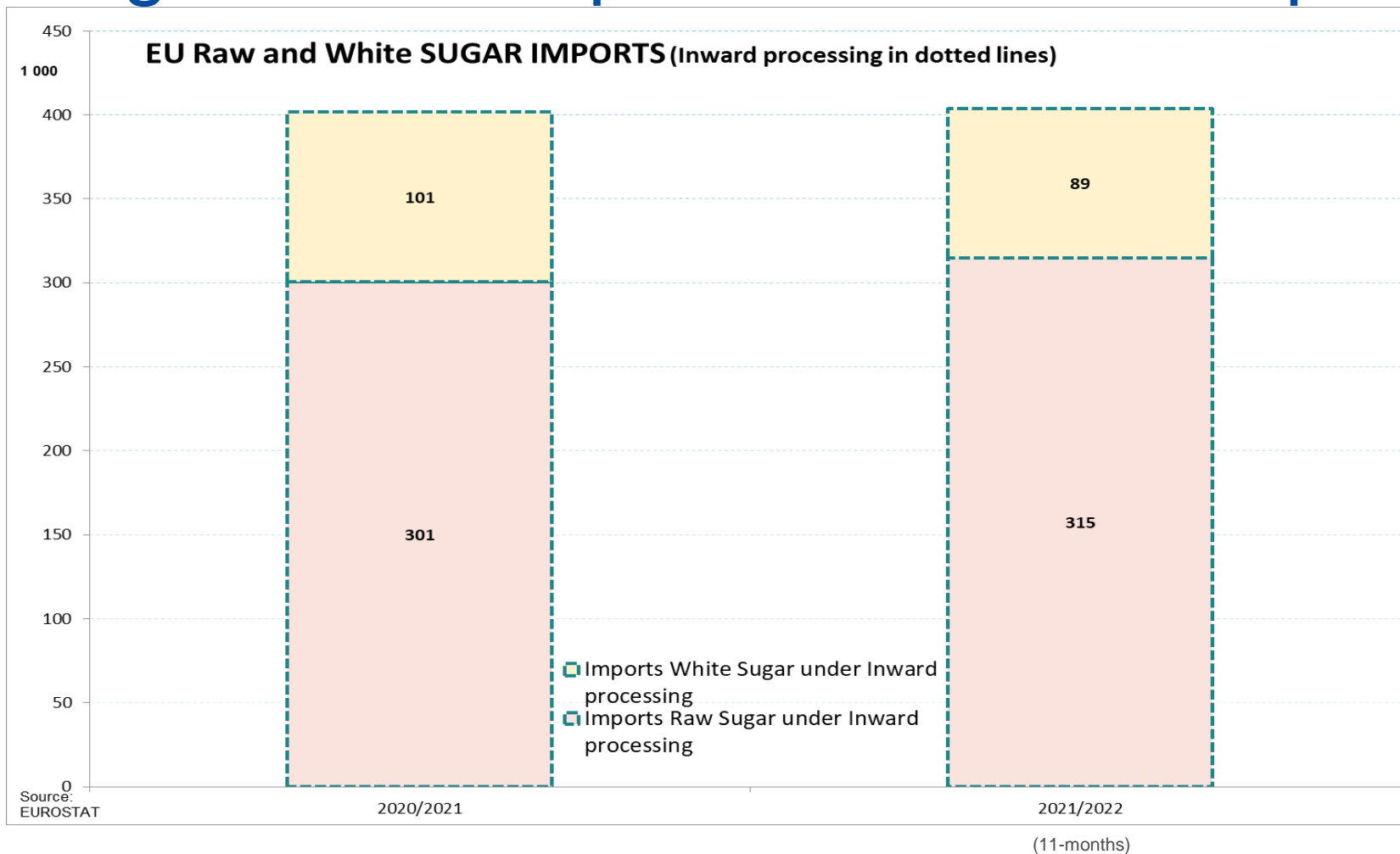
Provisional figures for UK for June 2022

EU Sugar Trade - Inward processing regimes

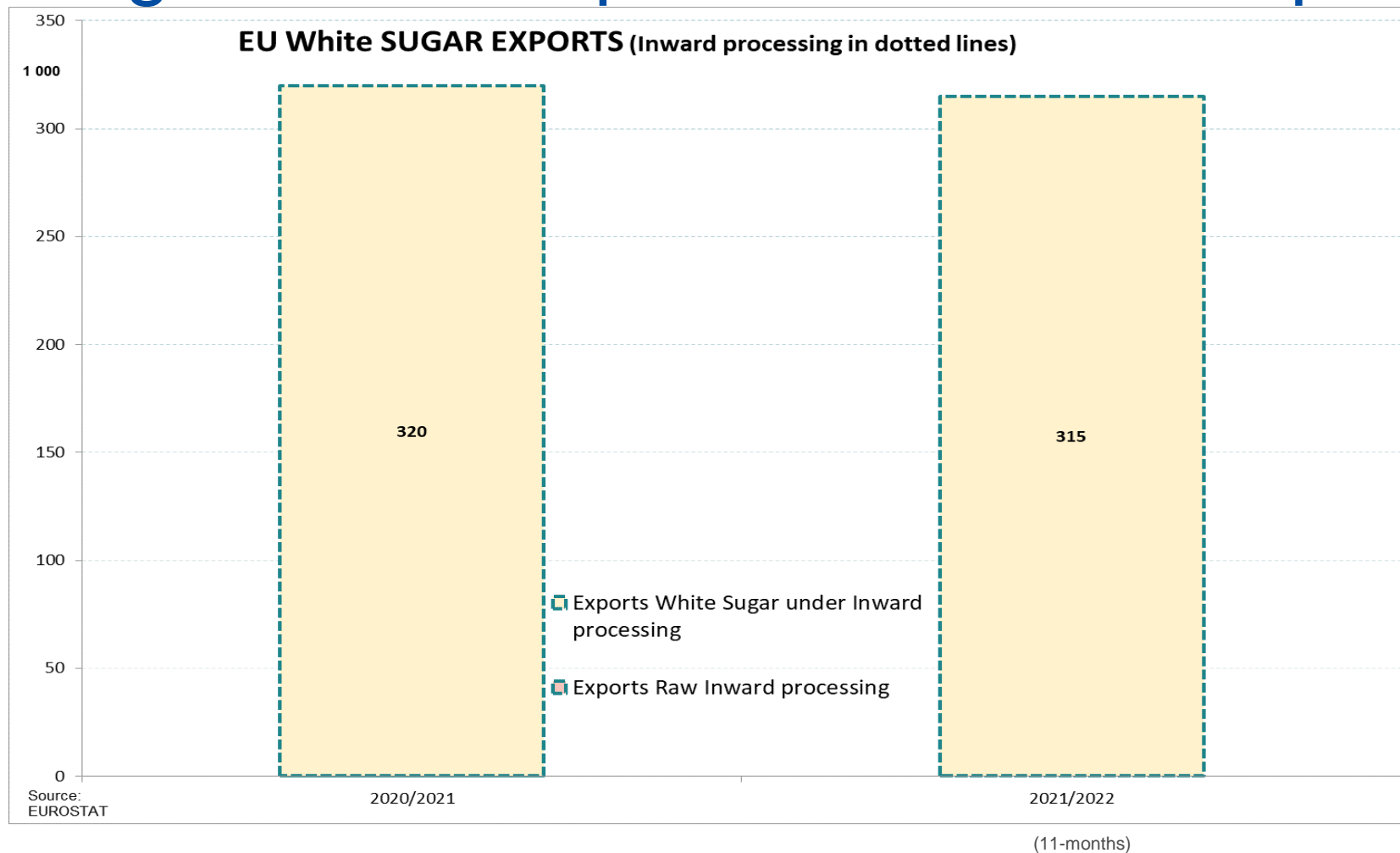
Sugar trade



Sugar trade- Imports under inward processing

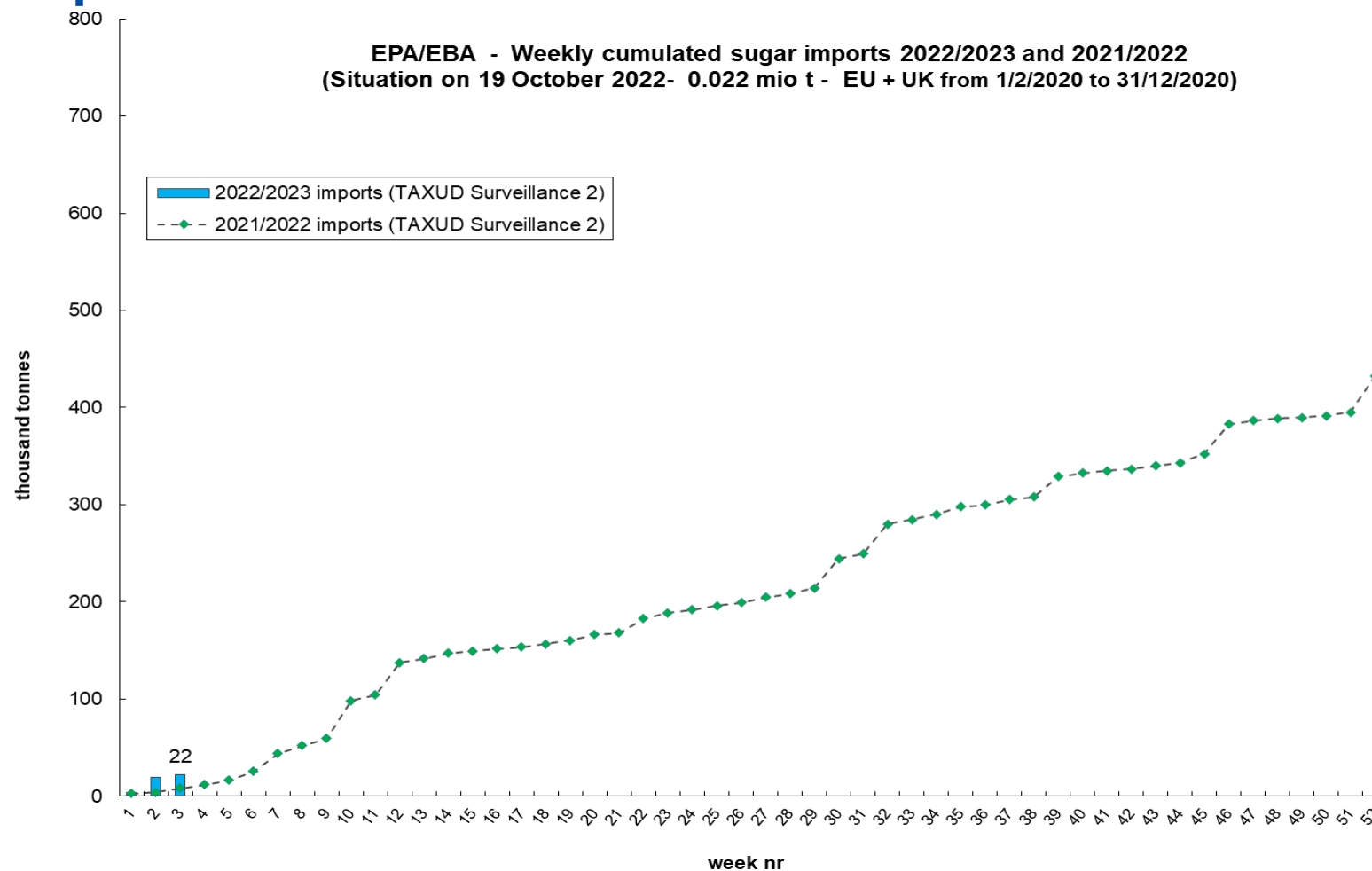


Sugar trade- Exports under inward processing



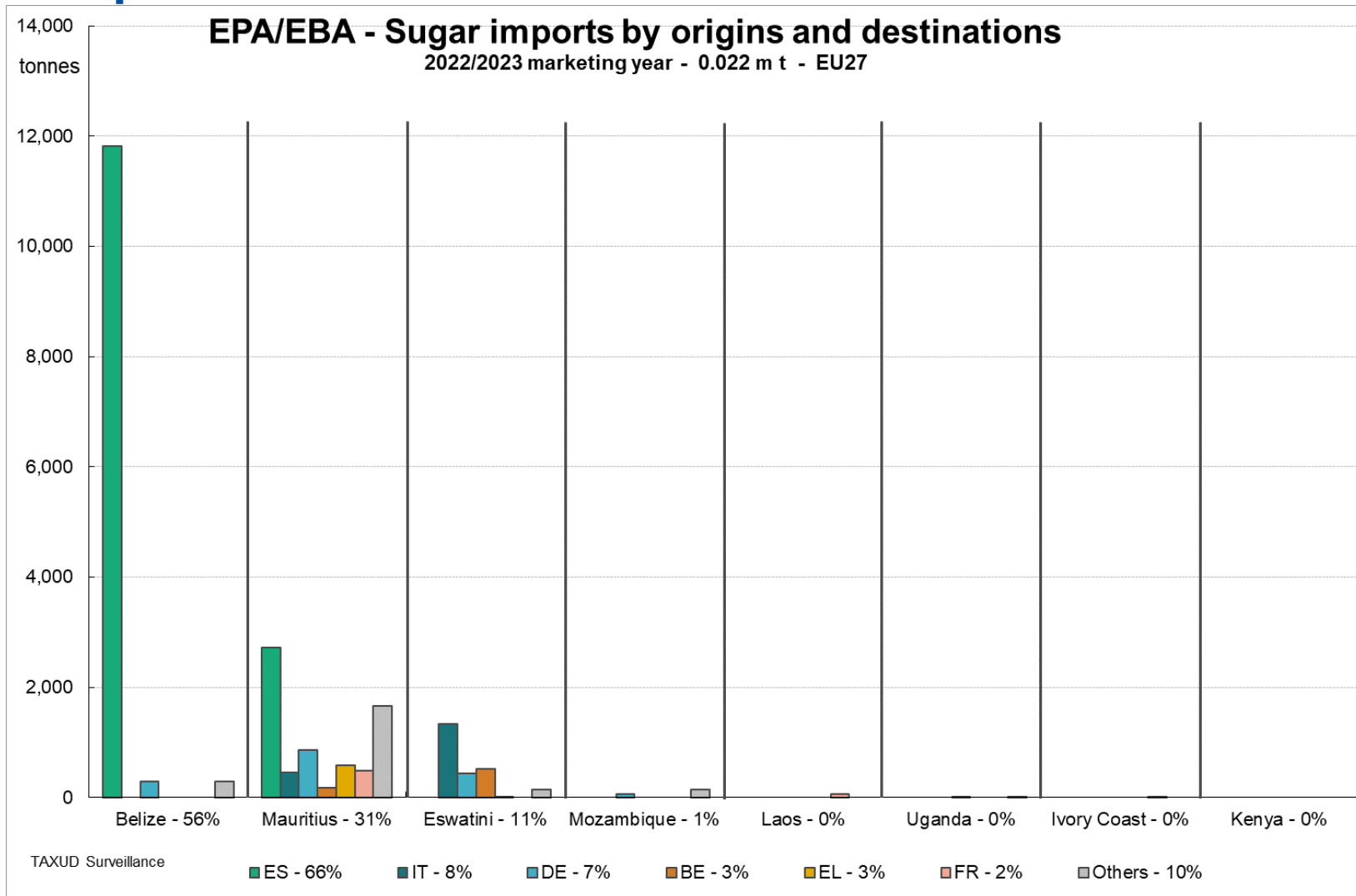
EU Sugar Trade MY 22/23

Imports EPA / EBA in 2022/2023

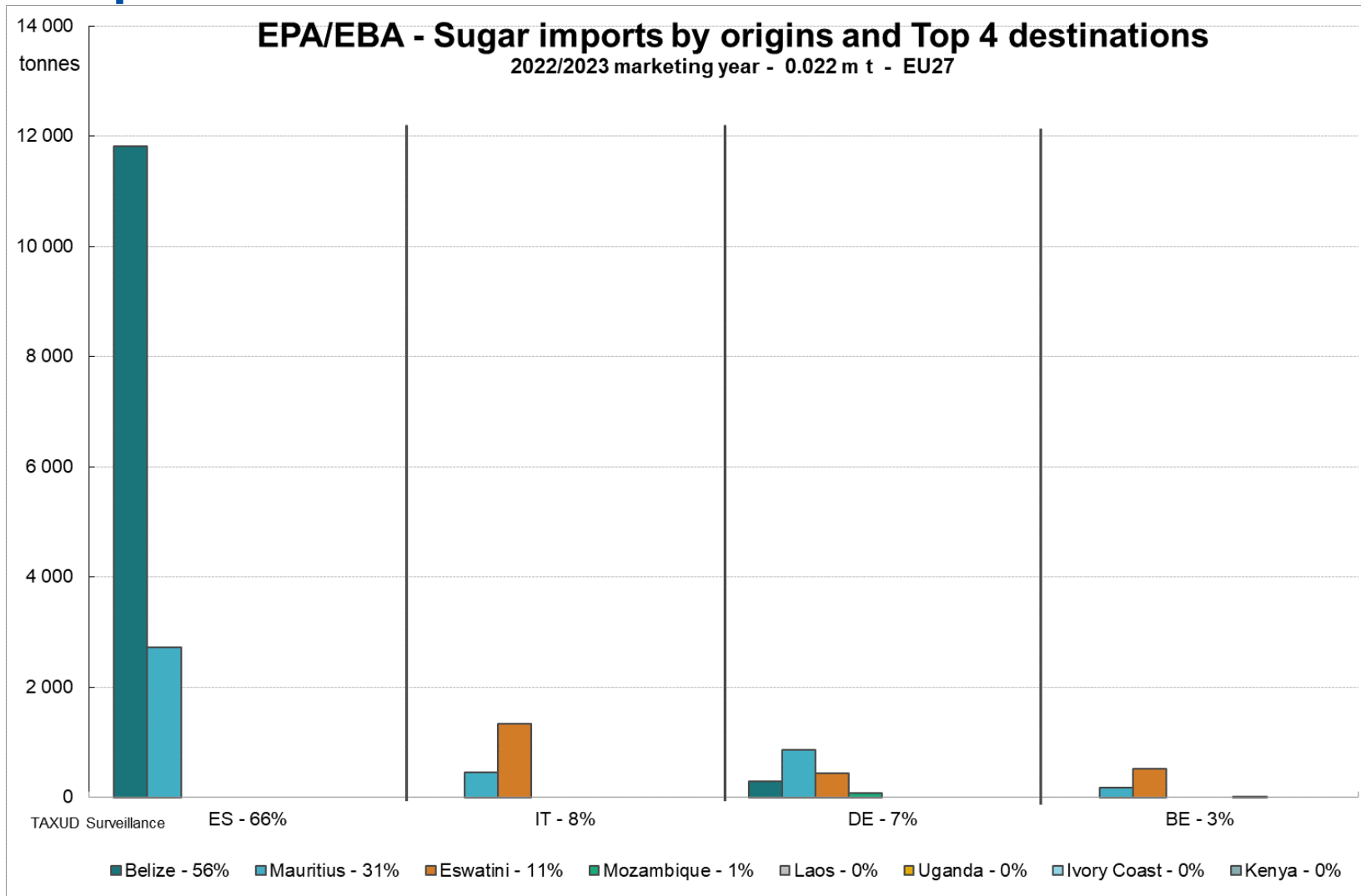


Source: DG TAXUD - DG AGRI,

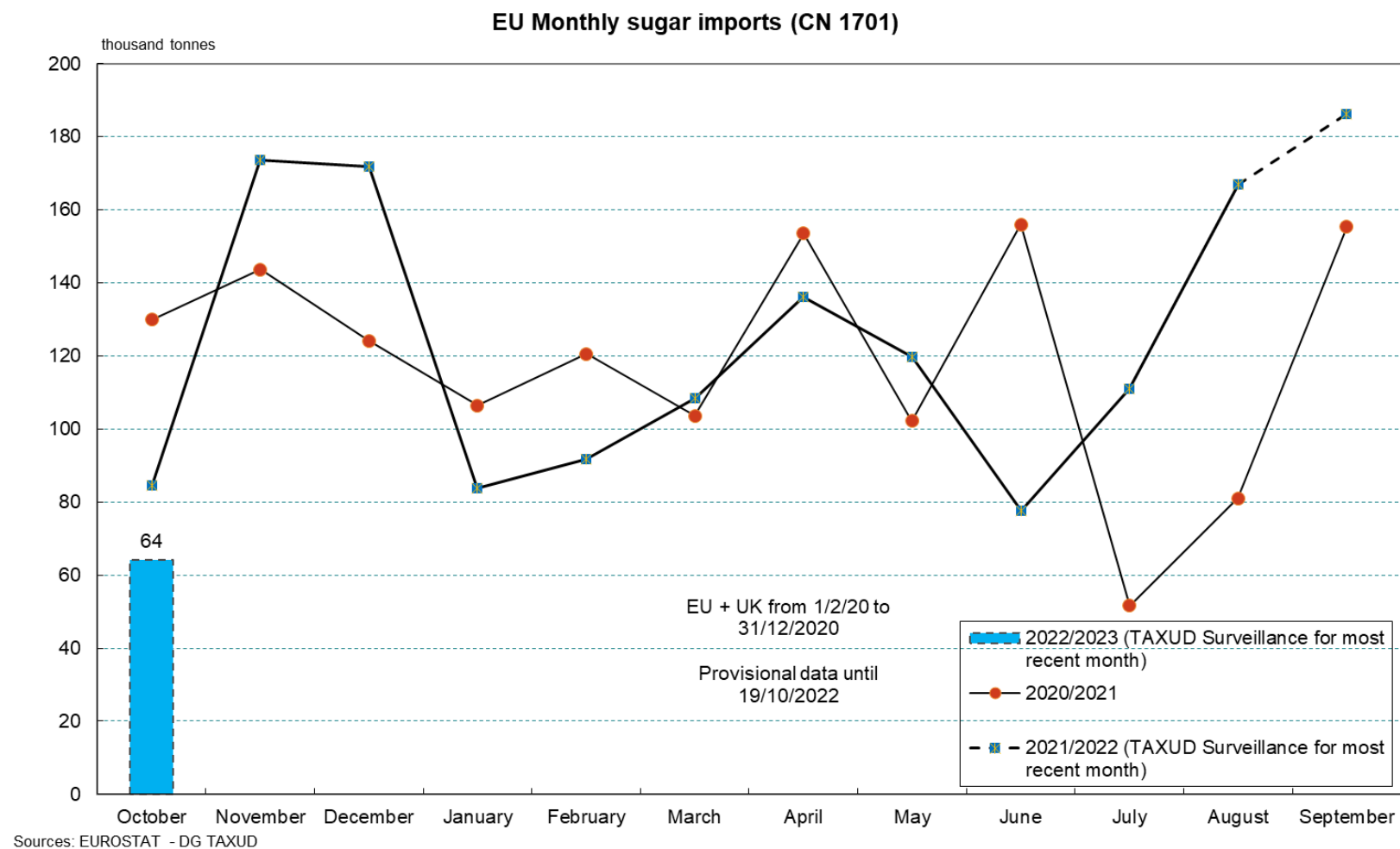
Imports EPA / EBA in 2022/2023



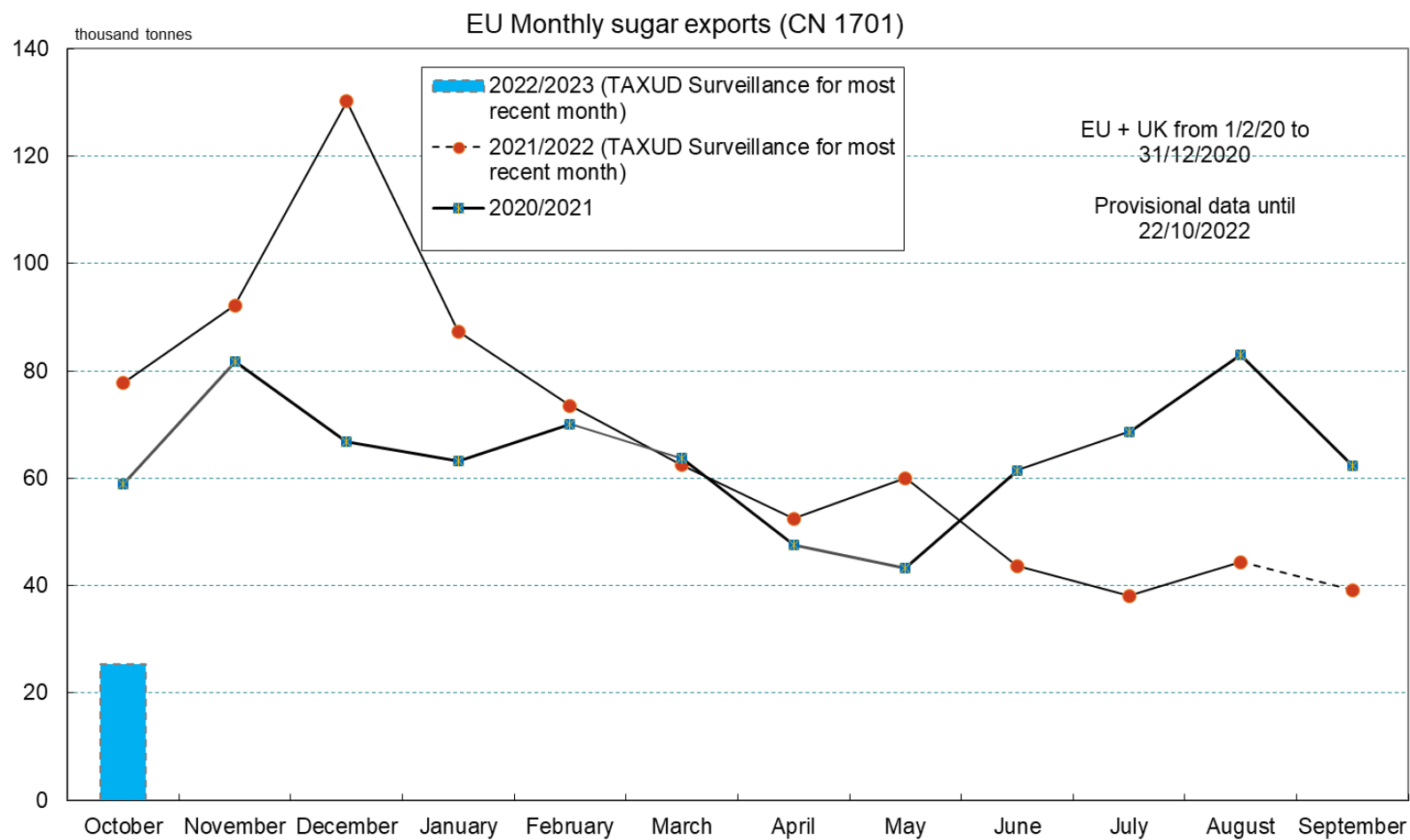
Imports EPA / EBA in 2022/2023



EU Total imports



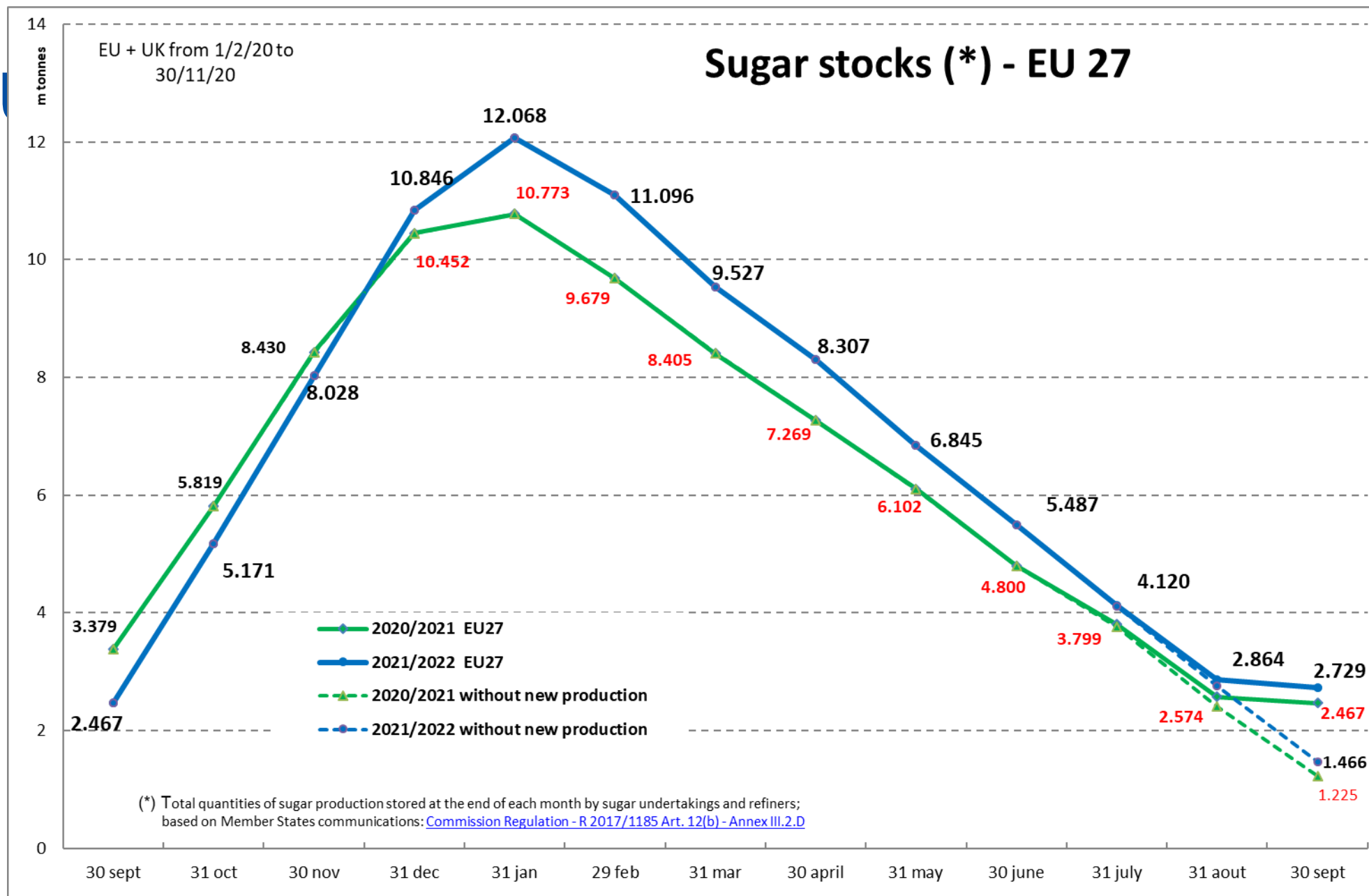
EU Total exports



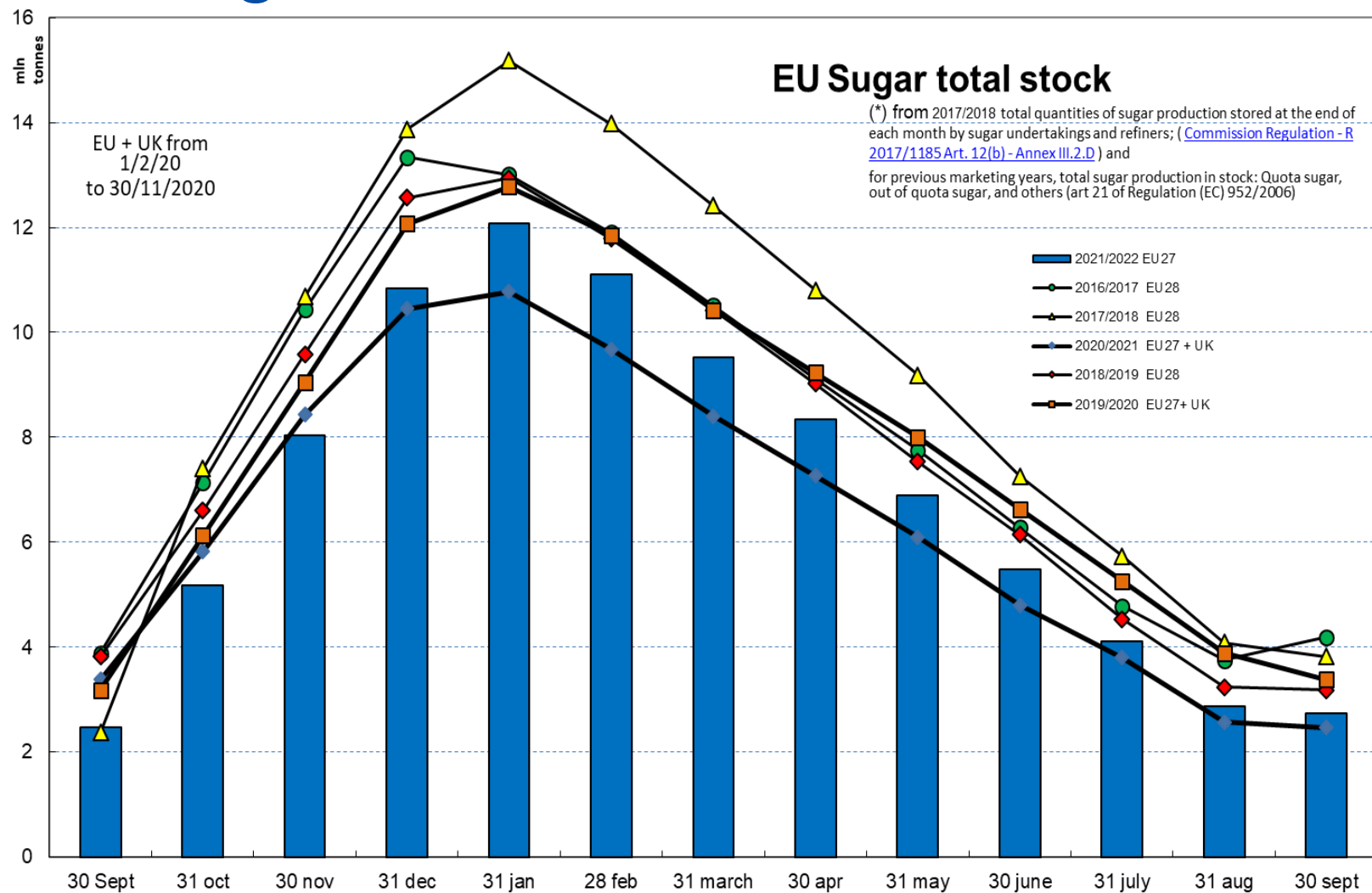
Source: EUROSTAT - DG TAXUD

EU Sugar stocks

EU



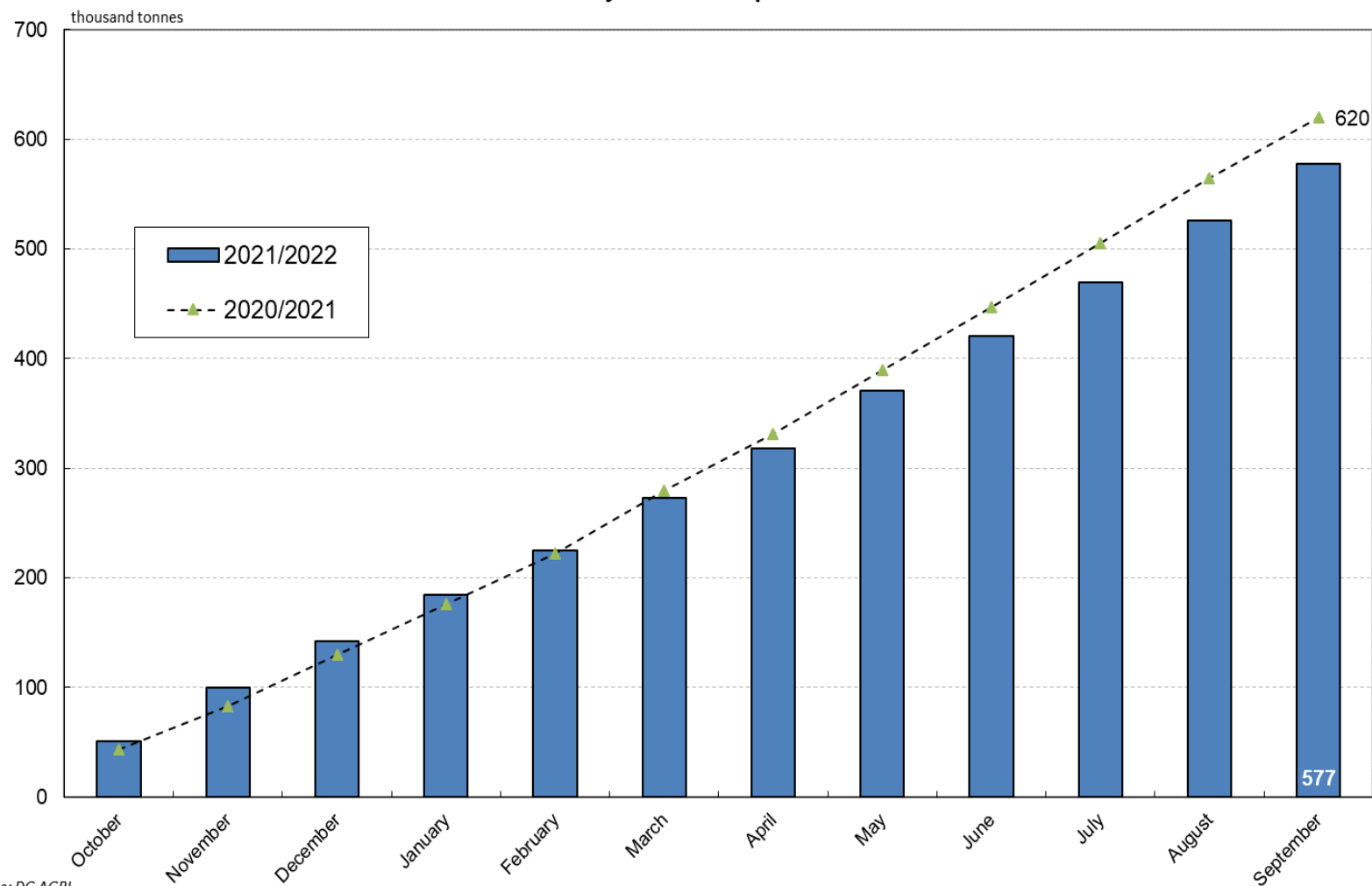
EU Sugar stocks



EU Isoglucose

EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2021/2022



Source: DG AGRI.

EU Sugar Balance

2022/2023 –Sugar Production

Estimates

DG AGRI E4

8 1 2

Sep-22

Estimates sugar production of the 2022/2023 MY (EU27)

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK
Region 2: BE - DE - FR - NL
Region 3: BG - ES - HR - IT - RO

tonnes white sugar equivalent	SUGAR			ISOGLUCOSE
	Areas (1000 ha)	Yield (t/ha)	Production of the marketing year (c)	Production of the marketing year
	(a)	(b) = (c) / (a)		
Region 1	430.3	9.6	4,150,453	
of which: CZ	54.9	10.7	587,522	
PL	225.2	9.2	2,069,698	
Region 2	836.7	12.6	10,689,136	
of which: DE	351.6	12.0	4,218,095	
FR (Met.)	348.2	12.6	4,399,285	
FR (Dom.)			177,532	
Region 3	71.1	9.1	646,569	
TOTAL	1,338	11.4	15,486,158	580,000
Final sugar and isoglucose production communicated by MS, Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.B Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.C(a)				

Sugar balance sheet

Estimates MY2021/2022 and MY 2022/2023

Final		Final		Final		Estimates		Estimates		x 1000 tonnes wse
2018/19 (oct-sept) EU 28		2019/20 (oct-sept) EU + UK		2020/21 (oct-sept) EU 27		2021/22 (oct-sept) EU 27		2022/23 (oct-sept) EU27		
Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	
2 423	27	1 829	18	2 160	13	1 225	13	1 605	10	1 Beginning stocks
17 631	561	17 456	566	14 546	620	16 650	580	15 500	575	2 Production
2 489 1 910 579	5	2 434 1 848 586	1	2 073 1 313 760	4	2 170 1 400 770	3	2 370 1 600 770	3	3 Imports 3 1 - as such 3 2 - in processed products
22 542	592	21 719	585	18 779	637	20 045	596	19 475	588	4 TOTAL AVAILABLE <i>4 = 1 + 2 + 3</i>
17 379 800 750 15 829	529	16 926 800 775 15 351	527	14 144 750 600 12 794	536	14 970 750 650 13 570	514	14 750 750 650 13 350	508	5 Consumption/disappearance of which industrial use of which bioethanol other
3 334 1 610 1 724	45	2 432 795 1 637	45	3 410 860 2 550	88	3 470 840 2 630	72	3 420 840 2 580	70	6 Exports 6 1 - as such 6 2 in processed products
1 829	18	2 360	13	1 225	13. 0	1 605	10	1 305	10	7 Ending stocks
22 542	592	21 719	585	18 779	637	20 045	596	19 475	588	8 TOTAL OUTLETS <i>8 = 5 + 6 + 7 = 4</i>

EU Sugar Use

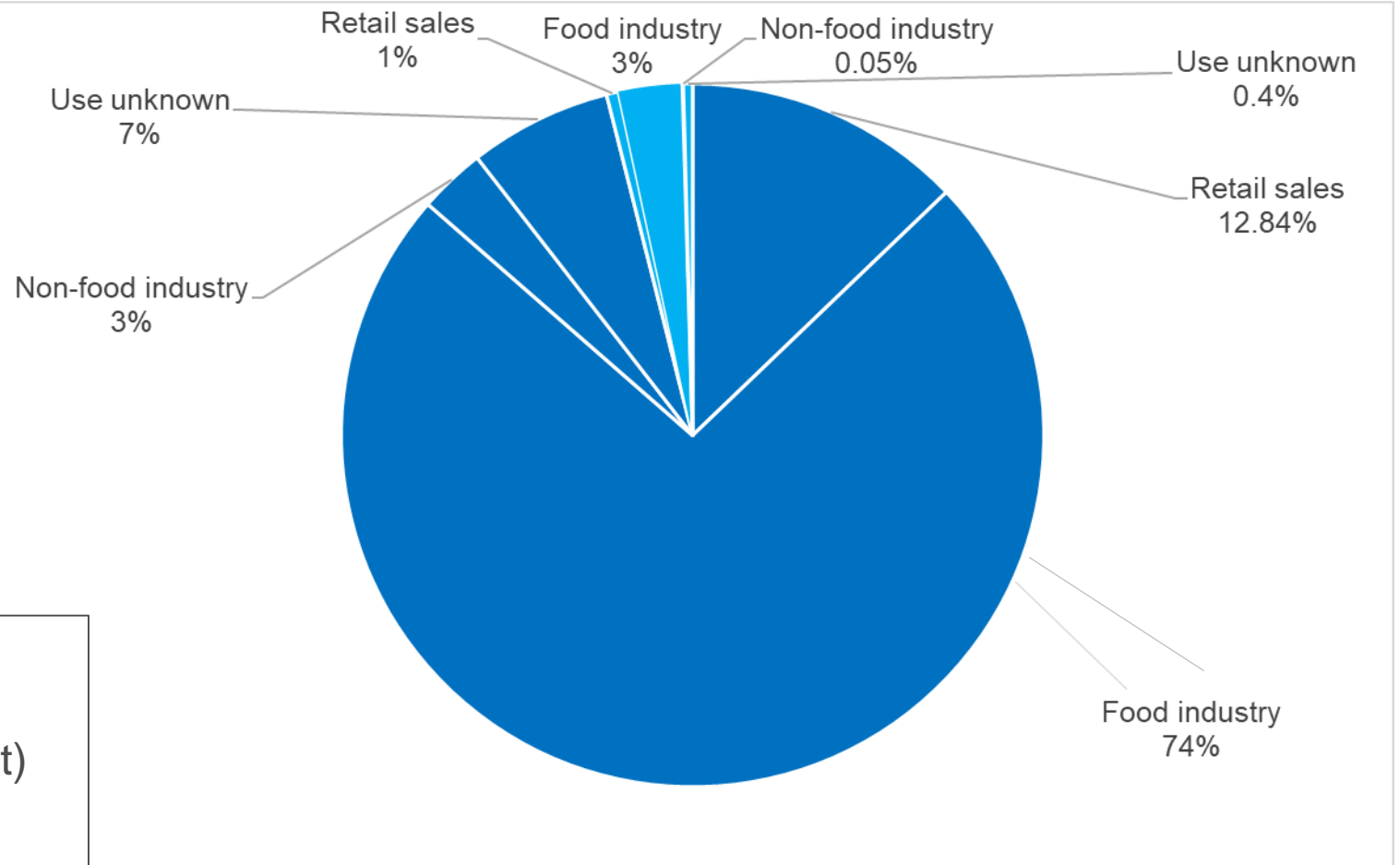
2020/2021 –Sugar Use

Sugar use in MY 2020/21:

15.3 million tons

Sugar sold by:

- Undertakings (14.8 mln t)
- Refiners (0.6 mln t)



Thank you