



PIGMEAT MARKET SITUATION

Civil Dialogue Group on Animal Production –
focus on Milk, Beef & Veal and Pigmeat
26 November 2023

PIG PRICES

EU EVOLUTION

EU Prices	Week 46	Evolution since last week	Evolution since last month	Evolution since last year
Average (S-E)	196.1	- 0.5%	- 3.4%	- 7.2%
Class S	197.3	- 0.4%	- 3.4%	- 6.5%
Class E	193.4	- 0.6%	- 3.4%	- 8.7%
Piglet	55.2	- 5.5%	- 8.2%	- 22.8%

€/100 kg carcass weight

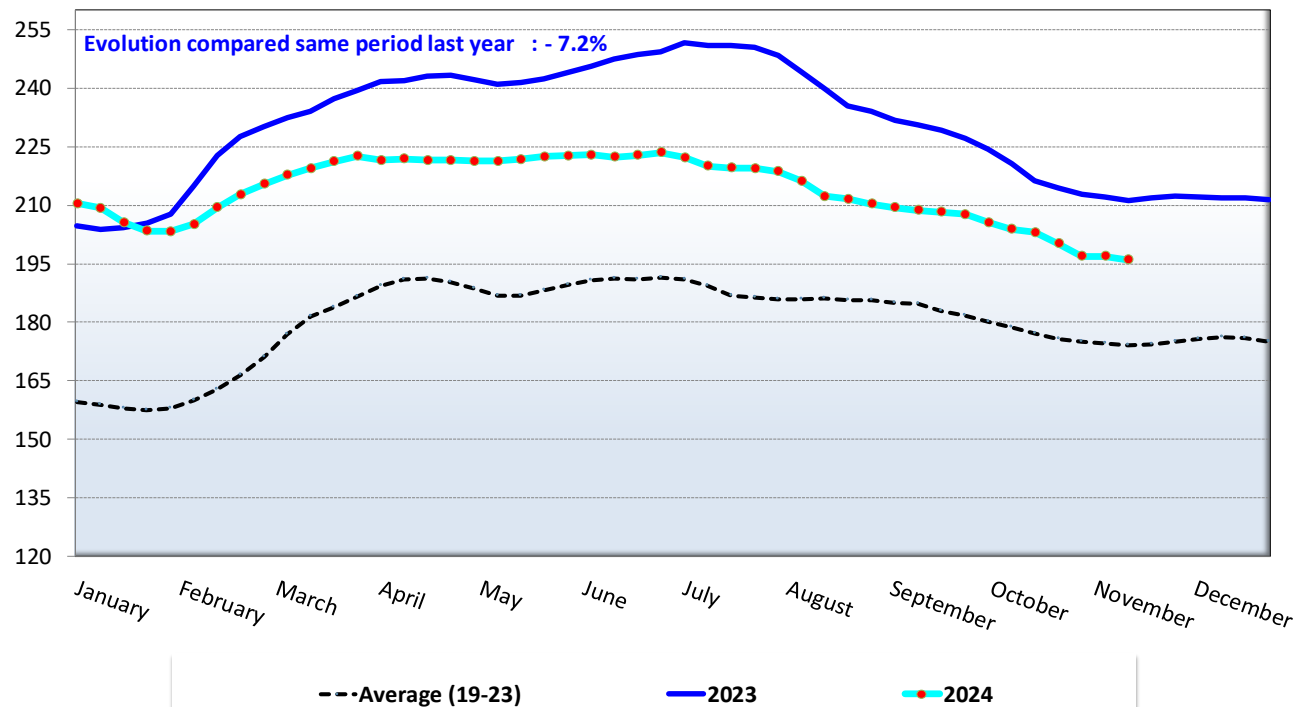
€/head

PRICES CARCASSES

EU EVOLUTION AVERAGE CLASSES S & E

Evolution of the EU pig carcass prices (average class E & S)

Week 46 latest price ==> 1 96.05 EUR/100 kg/cw

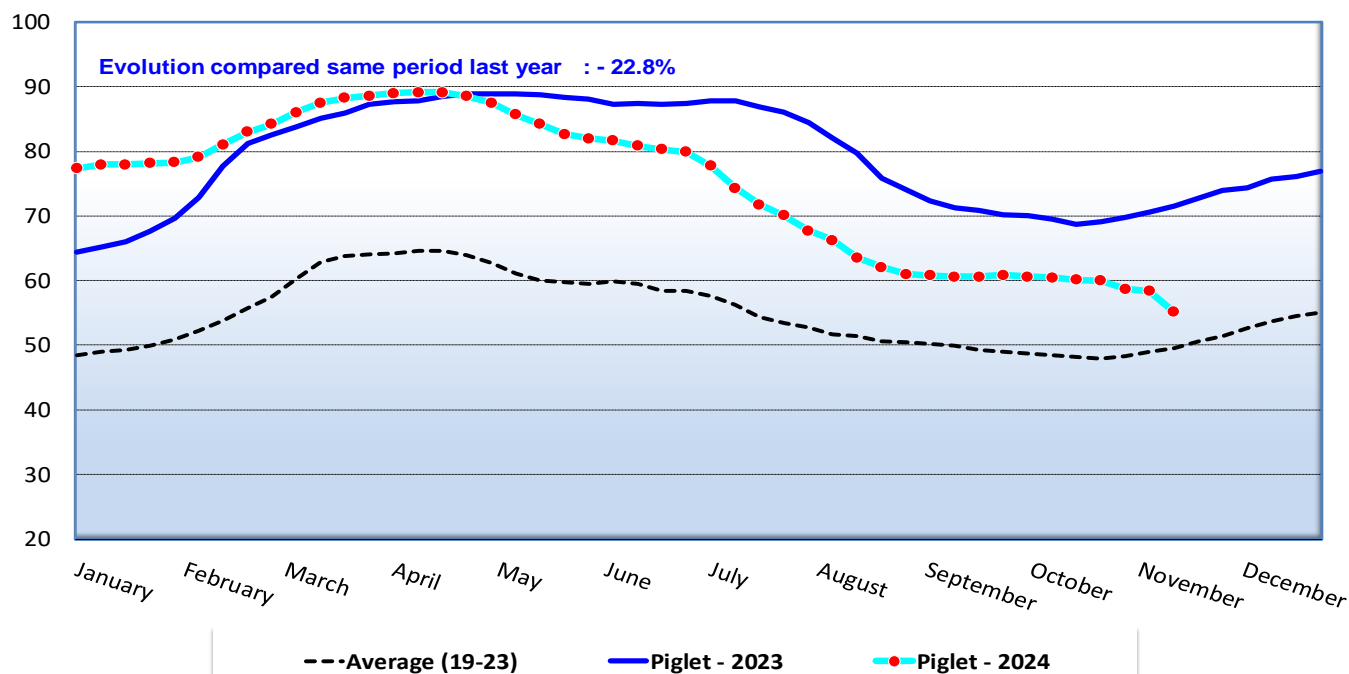


PRICES PIGLETS

EU EVOLUTION

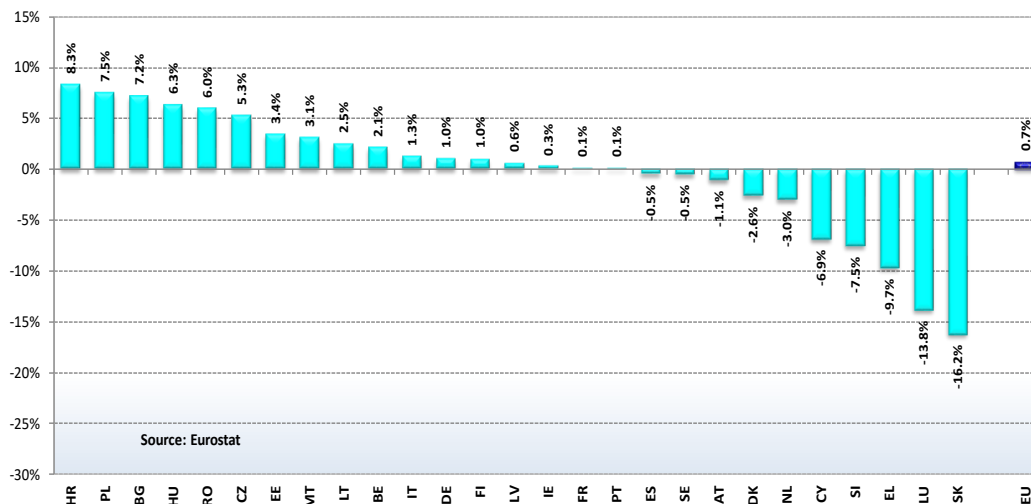
Evolution of the EU average piglet prices
(€/head)

Week 46 latest price ==> 55.18 EUR/head

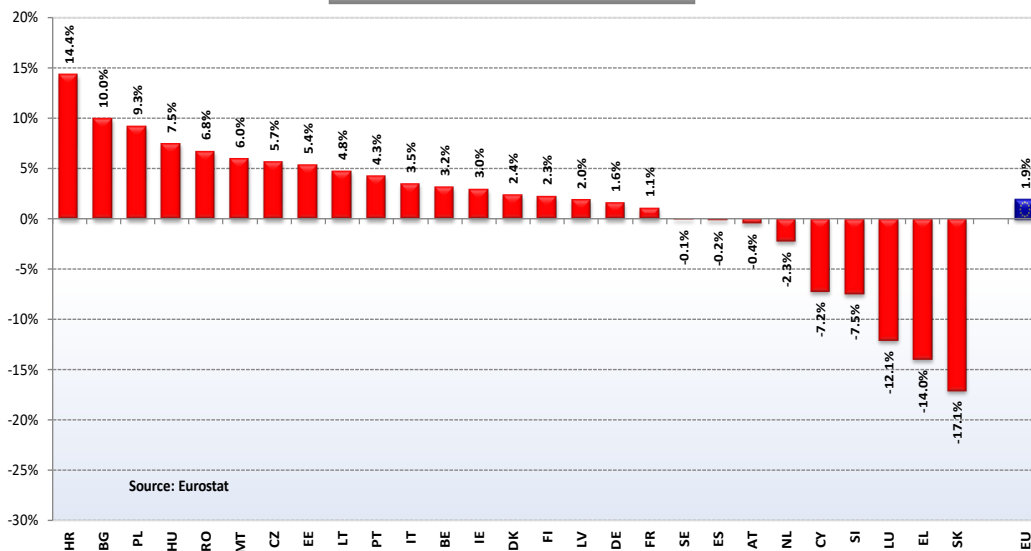


PRODUCTION

Change in Pig Slaughter ('000 Heads)
2024/2023 (up to August)

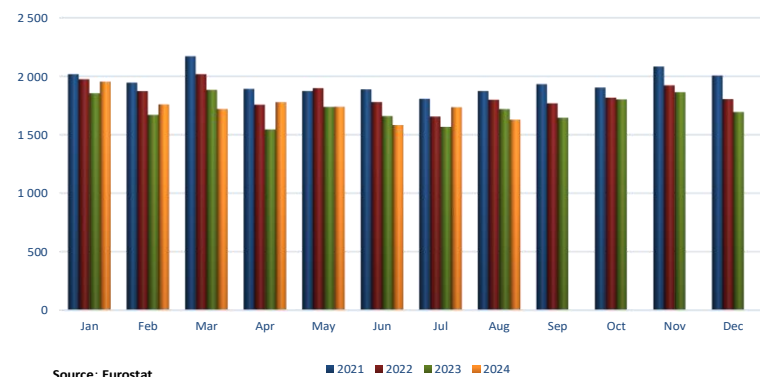


Change in Pig Slaughter ('000 tonnes)
2024/2023 (up to August)



% EVOLUTION

Pig Production (EU Slaughtering) - Tonnes



26 November 2024

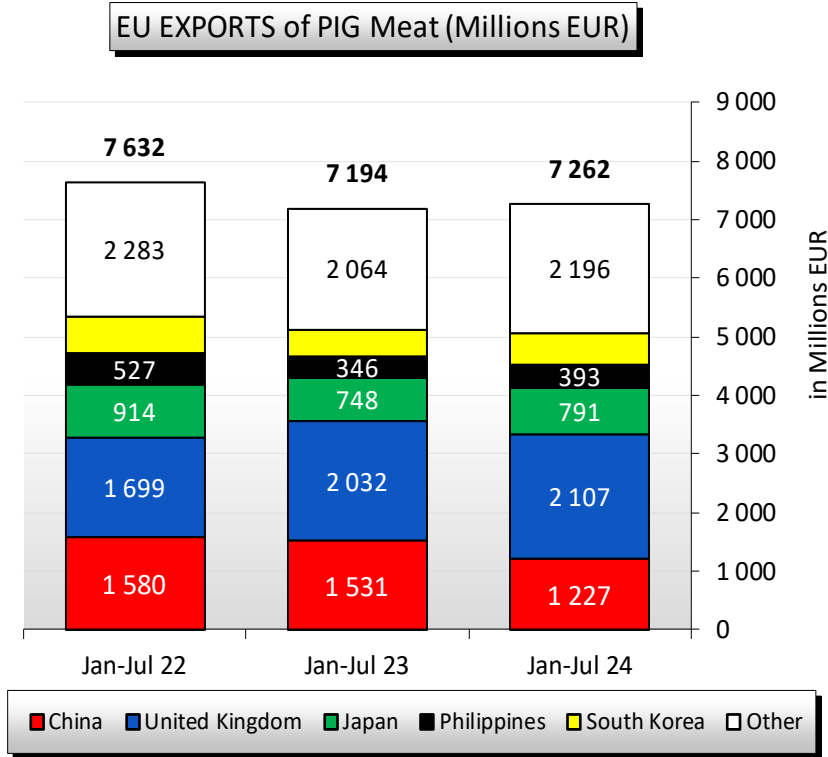
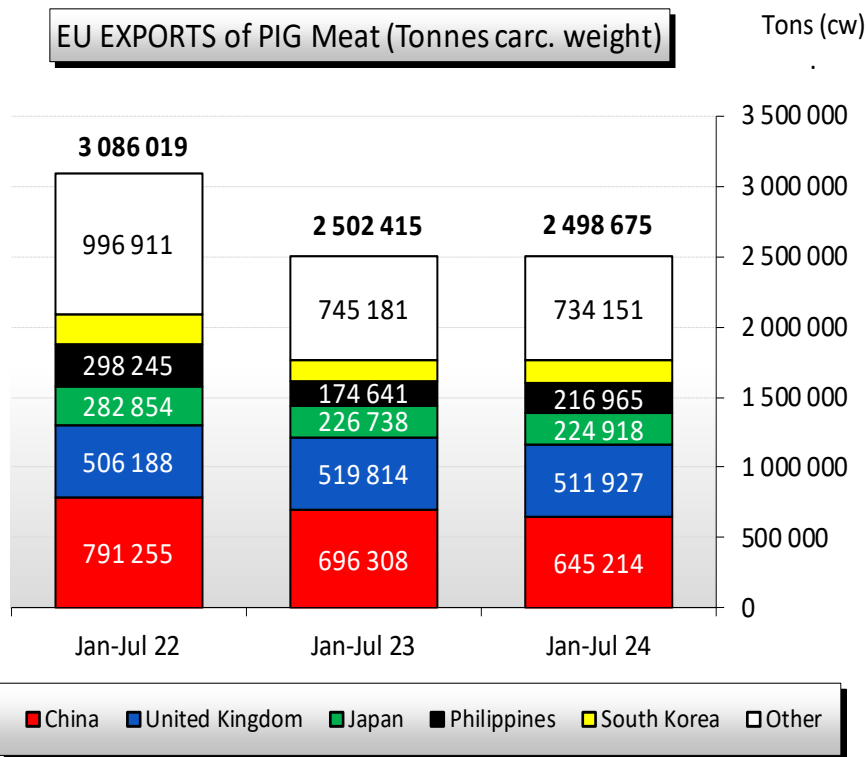
EU imports of selected PIG products

Trade figures (COMEXT)

	2020		2021		2022		2023		Jan-Jul 24		Compared
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	to Jan-Jul 23
United Kingdom	176,896	82.1%	110,253	71.9%	139,841	76.1%	109,978	66.3%	59,753	62.3%	- 5.6%
Chile	2,320	1.1%	2,302	1.5%	4,859	2.6%	14,415	8.7%	15,051	15.7%	+++
Switzerland	19,296	9.0%	19,957	13.0%	19,147	10.4%	23,704	14.3%	11,030	11.5%	- 28.8%
Norway	5,426	2.5%	5,679	3.7%	4,702	2.6%	4,900	3.0%	3,511	3.7%	+ 23.7%
Other Origins	11,602	5.4%	15,108	9.9%	15,282	8.3%	12,909	7.8%	6,555	6.8%	
Extra-EU	215,540		153,298		183,831		165,906		95,899		
% change			- 29%		+ 20%		- 10%		+ 1.2%		

	2020		2021		2022		2023		Jan-Jul 24		Compared
	Thousand euros	%	Thousand euros	%	Thousand euros	%	Thousand euros	%	Thousand euros	%	to Jan-Jul 23
United Kingdom	341,436	82.2%	208,513	71.0%	266,520	71.6%	278,102	68.4%	148,139	66.3%	- 6.6%
Chile	6,465	1.6%	5,750	2.0%	12,319	3.3%	37,191	9.1%	38,401	17.2%	+++
Switzerland	20,007	4.8%	21,304	7.2%	25,443	6.8%	31,690	7.8%	12,996	5.8%	- 40.6%
Norway	12,603	3.0%	15,254	5.2%	13,027	3.5%	13,144	3.2%	7,928	3.5%	- 7.3%
Other Origins	34,659	8.3%	43,043	14.6%	54,889	14.7%	46,565	11.4%	15,908	7.1%	
Total from Third Countries	415,170		293,864		372,199		406,693		223,372		
% change			- 29%		+ 27%		+ 9%		- 3.5%		

EU exports of selected PIG products Trade figures (COMEXT – tonnes carcass weight)



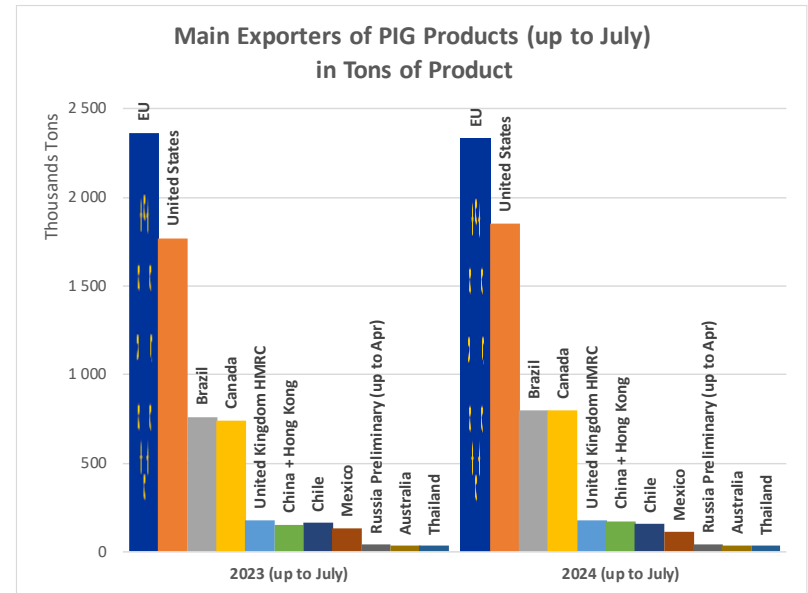
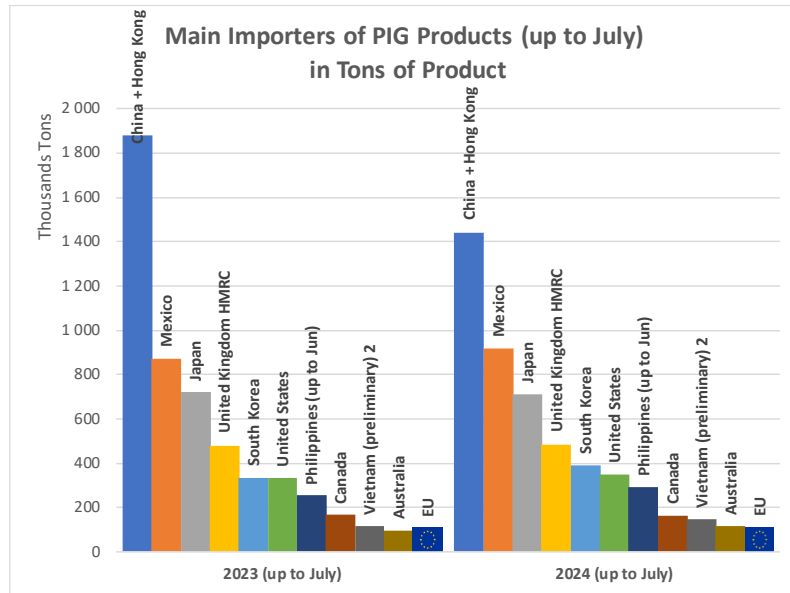
EU exports of selected PIG products: Trade figures (COMEXT)

	2020		2021		2022		2023		Jan-Jul 24		Compared
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	to Jan-Jul 23
China	3 337 529	52.3%	2 574 644	41.5%	1 553 285	29.2%	1 159 437	27.3%	645 214	25.8%	- 7.3%
United Kingdom	963 955	15.1%	921 136	14.9%	888 491	16.7%	901 939	21.3%	511 927	20.5%	- 1.5%
Japan	360 071	5.6%	380 327	6.1%	466 535	8.8%	355 802	8.4%	224 918	9.0%	- 0.8%
Philippines	152 947	2.4%	350 650	5.7%	428 843	8.1%	289 684	6.8%	216 965	8.7%	+ 24.2%
South Korea	195 115	3.1%	284 447	4.6%	320 292	6.0%	242 447	5.7%	165 500	6.6%	+ 18.4%
Vietnam	96 366	1.5%	131 706	2.1%	89 650	1.7%	118 452	2.8%	76 742	3.1%	+ 25.8%
USA	104 388	1.6%	144 399	2.3%	135 555	2.6%	102 047	2.4%	72 114	2.9%	+ 35.7%
Australia	83 887	1.3%	133 836	2.2%	157 372	3.0%	94 045	2.2%	57 071	2.3%	- 0.7%
Serbia	54 453	0.9%	63 389	1.0%	86 530	1.6%	78 289	1.8%	52 384	2.1%	+ 36.4%
Ivory Coast	59 578	0.9%	90 159	1.5%	100 219	1.9%	80 213	1.9%	45 331	1.8%	- 6.9%
Hong Kong	283 590	4.4%	153 858	2.5%	78 451	1.5%	68 609	1.6%	31 662	1.3%	- 19.6%
Congo	36 383	0.6%	44 981	0.7%	53 710	1.0%	53 474	1.3%	30 946	1.2%	+ 8.2%
Malaysia	14 846	0.2%	16 220	0.3%	38 648	0.7%	55 121	1.3%	30 444	1.2%	- 19.4%
Taiwan	40 945	0.6%	78 457	1.3%	82 172	1.5%	60 811	1.4%	26 189	1.0%	- 38.7%
Bosnia-Herz.	19 035	0.3%	23 142	0.4%	27 039	0.5%	28 799	0.7%	21 538	0.9%	+ 57.9%
Singapore	35 545	0.6%	34 128	0.6%	36 156	0.7%	33 333	0.8%	19 064	0.8%	- 3.6%
New Zealand	33 263	0.5%	48 867	0.8%	46 134	0.9%	30 190	0.7%	18 083	0.7%	- 1.6%
Other Destinations	511 709	8.0%	725 736	11.7%	726 057	13.7%	491 474	11.6%	252 583	10.1%	
Extra-EU	6 383 604		6 200 083		5 315 141		4 244 168		2 498 675		
% change			- 3%		- 14%		- 20%		- 0.1%		

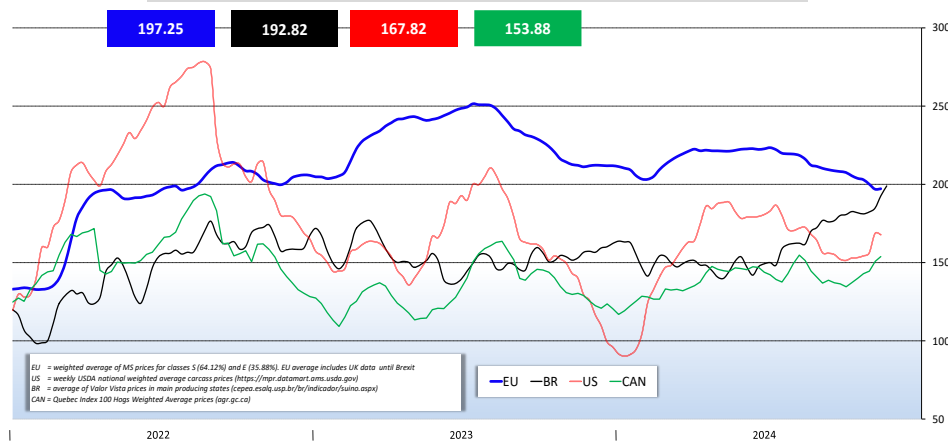
	2020		2021		2022		2023		Jan-Jul 24		Compared
	Millions €	%	Millions €	%	Millions €	%	Millions €	%	Millions €	%	to Jan-Jul 23
United Kingdom	2,914,369	19.3%	2,865,808	19.7%	3,076,082	22.2%	3,606,741	29.4%	2,106,743	29.0%	+ 3.7%
China	7,107,036	47.0%	5,292,336	36.4%	3,451,004	24.9%	2,459,788	20.1%	1,226,686	16.9%	- 19.9%
Japan	1,289,036	8.5%	1,285,851	8.9%	1,520,482	11.0%	1,164,018	9.5%	791,408	10.9%	+ 5.8%
South Korea	594,690	3.9%	917,208	6.3%	973,239	7.0%	806,964	6.6%	547,986	7.5%	+ 15.9%
USA	457,905	3.0%	635,941	4.4%	677,762	4.9%	581,937	4.7%	410,080	5.6%	+ 31.0%
Philippines	218,588	1.4%	570,810	3.9%	806,188	5.8%	573,896	4.7%	393,275	5.4%	+ 13.7%
Serbia	111,329	0.7%	114,591	0.8%	191,418	1.4%	225,704	1.8%	186,764	2.6%	+ 66.0%
Australia	238,539	1.6%	357,279	2.5%	400,769	2.9%	285,275	2.3%	184,583	2.5%	+ 7.6%
Switzerland	150,140	1.0%	147,480	1.0%	145,717	1.1%	147,686	1.2%	96,688	1.3%	+ 19.4%
Canada	131,811	0.9%	197,281	1.4%	227,737	1.6%	165,339	1.3%	89,211	1.2%	- 7.1%
Vietnam	113,617	0.8%	156,062	1.1%	116,879	0.8%	139,276	1.1%	89,047	1.2%	+ 25.7%
Malaysia	41,407	0.3%	40,935	0.3%	93,672	0.7%	151,410	1.2%	85,009	1.2%	- 17.1%
Taiwan	97,079	0.6%	160,587	1.1%	187,995	1.4%	171,258	1.4%	82,577	1.1%	- 30.7%
Hong Kong	456,427	3.0%	281,409	1.9%	192,433	1.4%	181,388	1.5%	81,074	1.1%	- 21.7%
Bosnia-Herz.	44,222	0.3%	47,212	0.3%	69,591	0.5%	91,791	0.7%	64,886	0.9%	+ 44.8%
New Zealand	93,912	0.6%	116,208	0.8%	116,506	0.8%	92,545	0.8%	58,643	0.8%	+ 5.8%
Singapore	106,455	0.7%	90,422	0.6%	103,244	0.7%	102,419	0.8%	57,864	0.8%	- 7.0%
Other Destinations	944,844	6.3%	1,249,503	8.6%	1,480,997	10.7%	1,315,934	10.7%	709,207	9.8%	
Total to Third Countries	15,111,407		14,526,922		13,831,718		12,263,370		7,261,729		
% change			- 4%		- 5%		- 11%		+ 0.9%		

WORLD PIG MARKET

PIG MAIN IMPORTERS and EXPORTERS PIG PRICES EU, BZ, US, CA



World weekly average Pig prices 2022 - 2024 in Euro / 100 kg carcass weight
(EU, Brazil, USA and Canada)



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