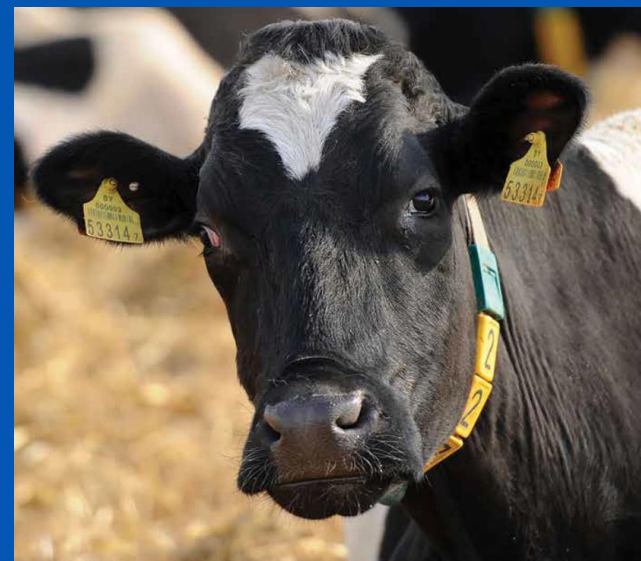


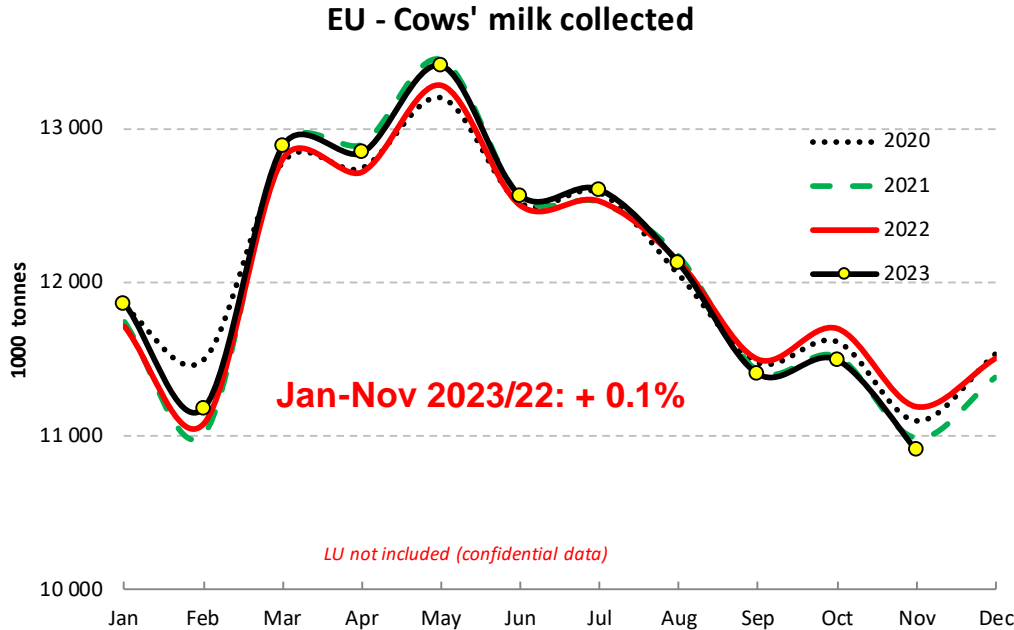
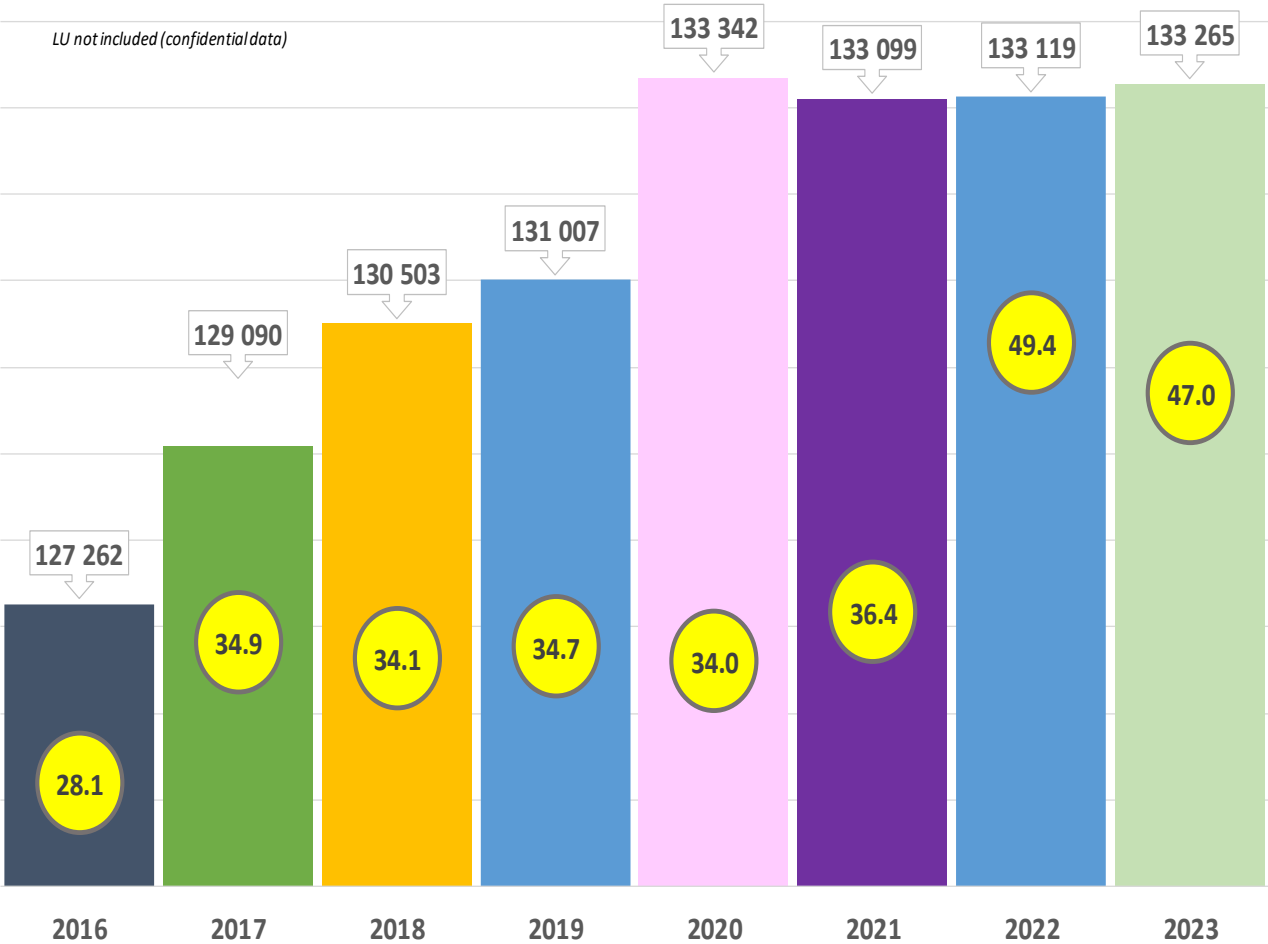
Civil Dialogue Group Animal Production

Milk market situation



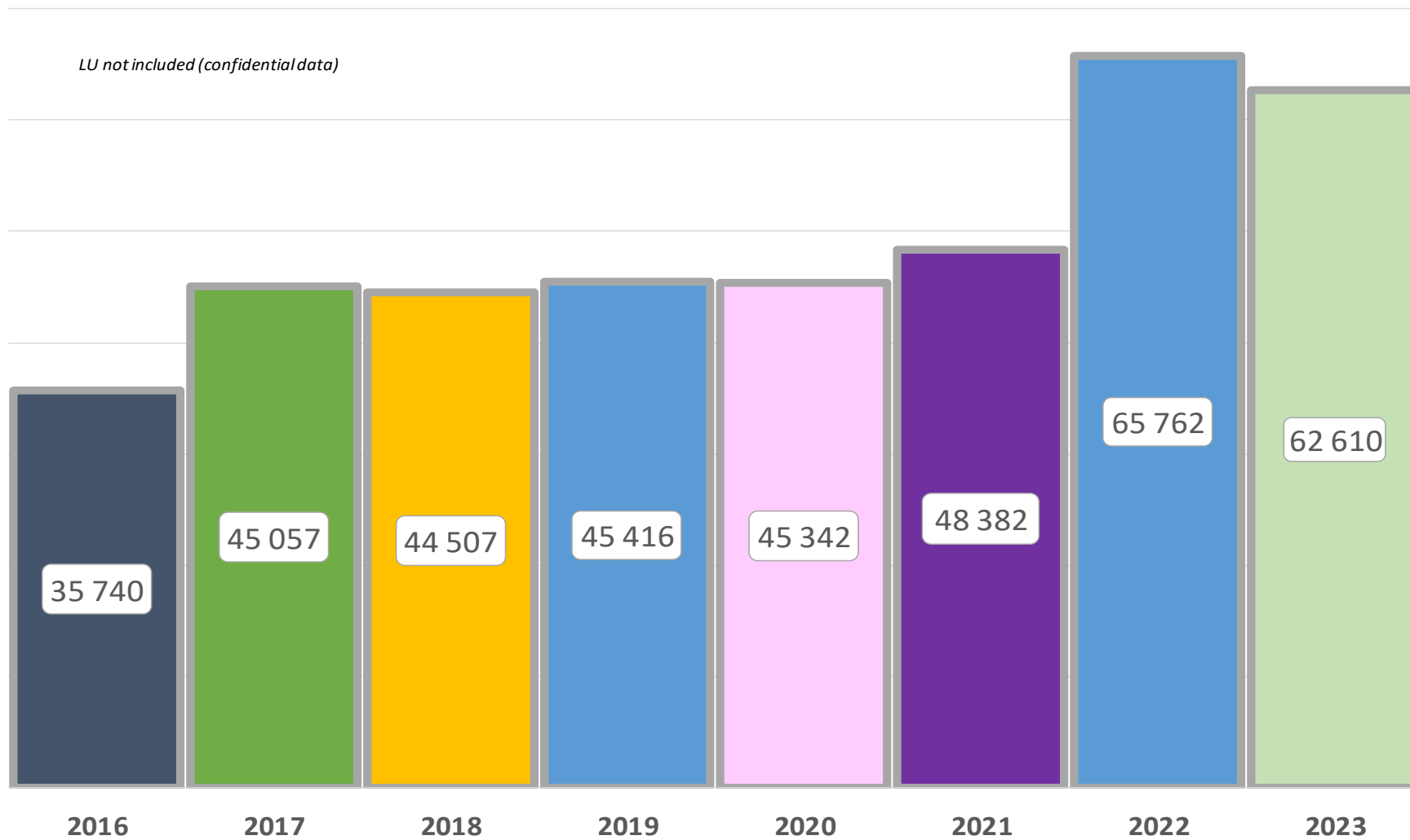
Brussels, 24 January 2024

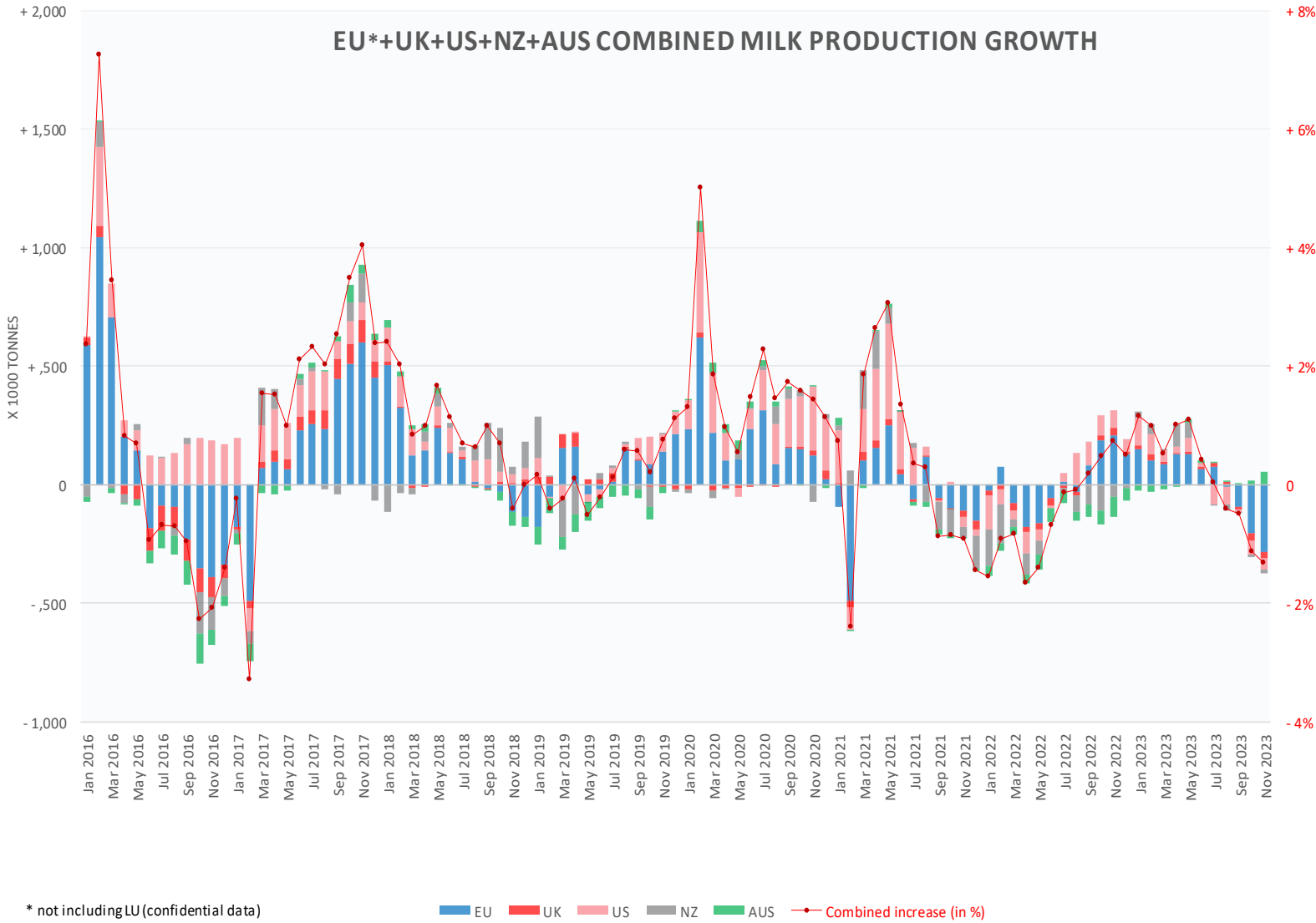
EU-27 milk deliveries and price
Jan-Nov 2016-23 (x1000 t, c/kg)



Source: Estat (Newcronos) - MS notifications - CLAL(IT)

EU-27 value milk production Jan-Nov 2016-23 (x million €)



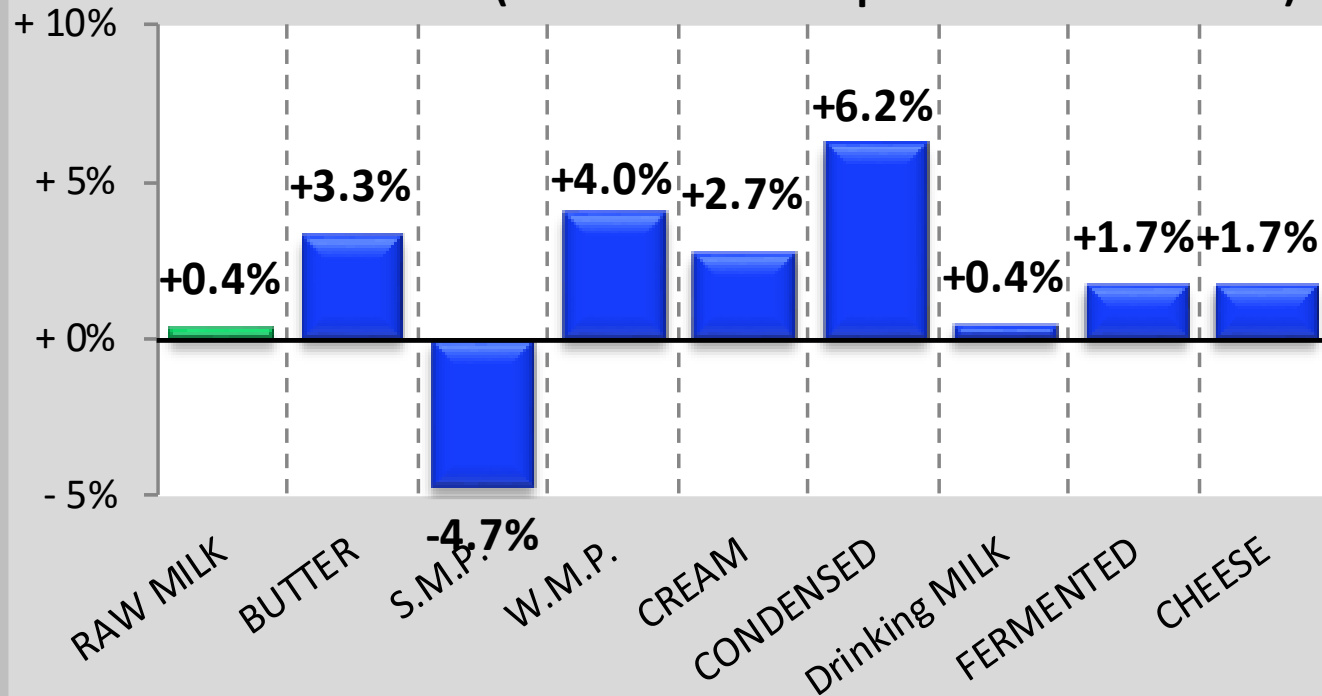


Combined world milk production

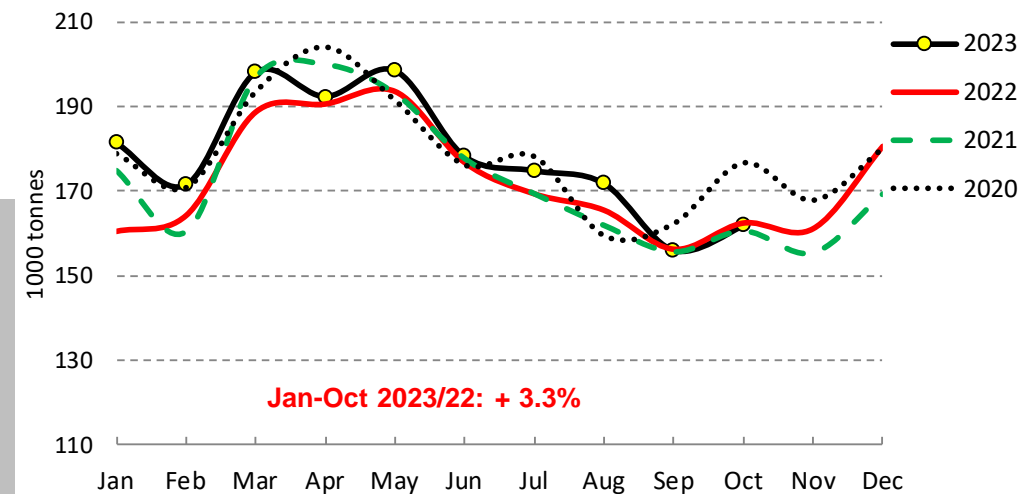
- Nov 2023 **24,0** mio t - 1,3%
- Jan-Nov 2023 **267,8** mio t + 0,2%

- Variations			Nov 2023		In 2023	
	AUS	⬆️	+ 6,3%	Nov 2023	AUS	🐄 + 0,3% (Jan-Nov 2023)
	NZ	🐄	- 0,5%	Nov 2023	NZ	🐄 + 0,9% (Jan-Nov 2023)
	USA	🐄	- 0,6%	Nov 2023	USA	🐄 + 0,1% (Jan-Nov 2023)
	UK	⬇️	- 2,5%	Nov 2023	UK	🐄 + 0,1% (Jan-Nov 2023)
	EU	⬇️	- 2,5%	Nov 2023	EU	🐄 + 0,1% (Jan-Nov 2023)

EU Productions (Jan-Oct 2023 compared to Jan-Oct 2022)

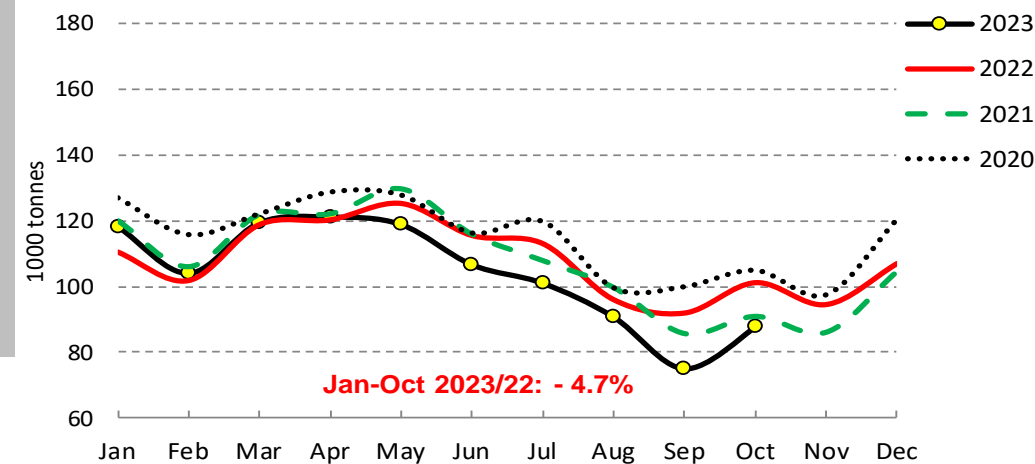


EU - Total Butter



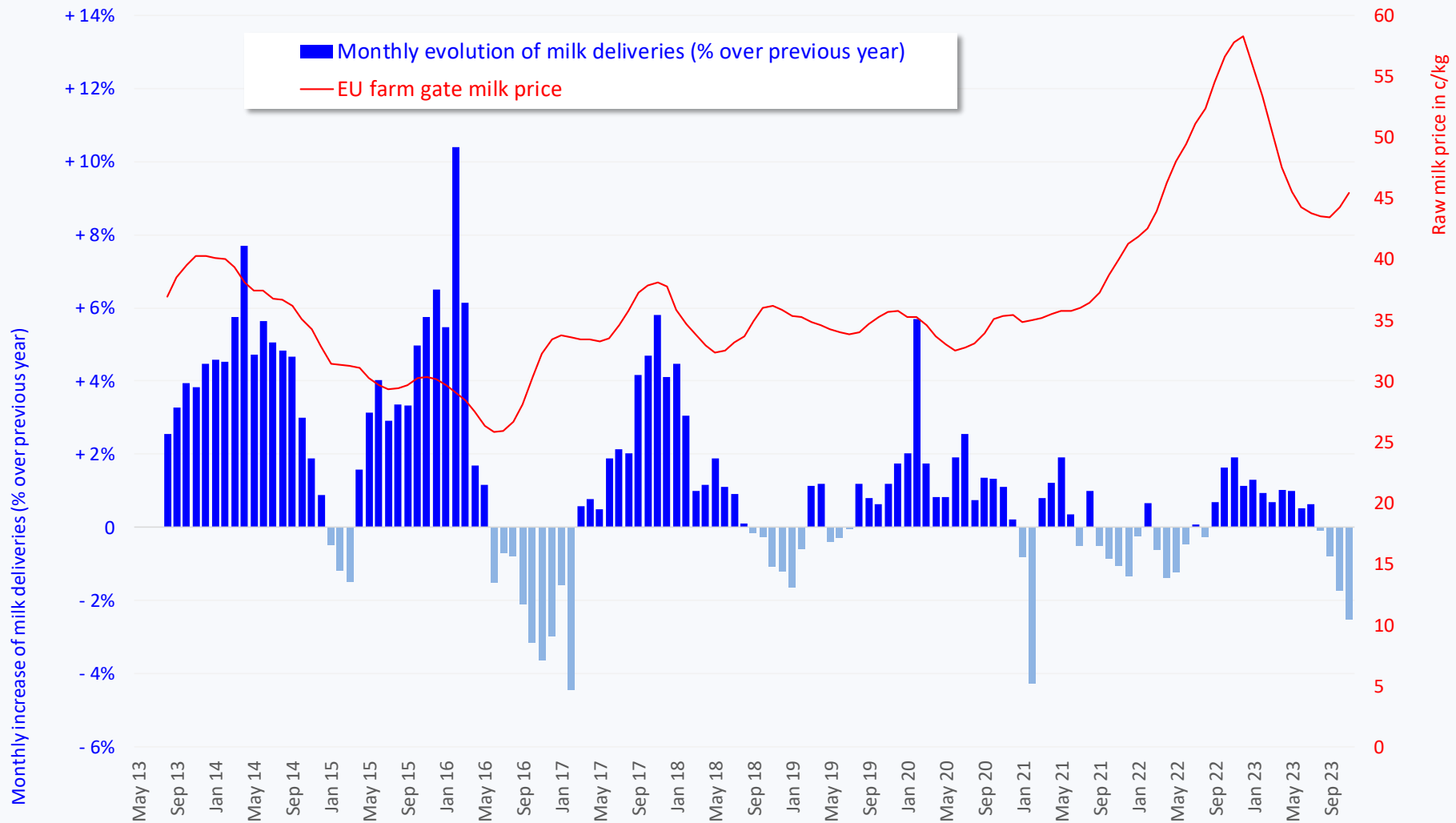
Source : Estat - Newcronos

EU - Skimmed-milk powder



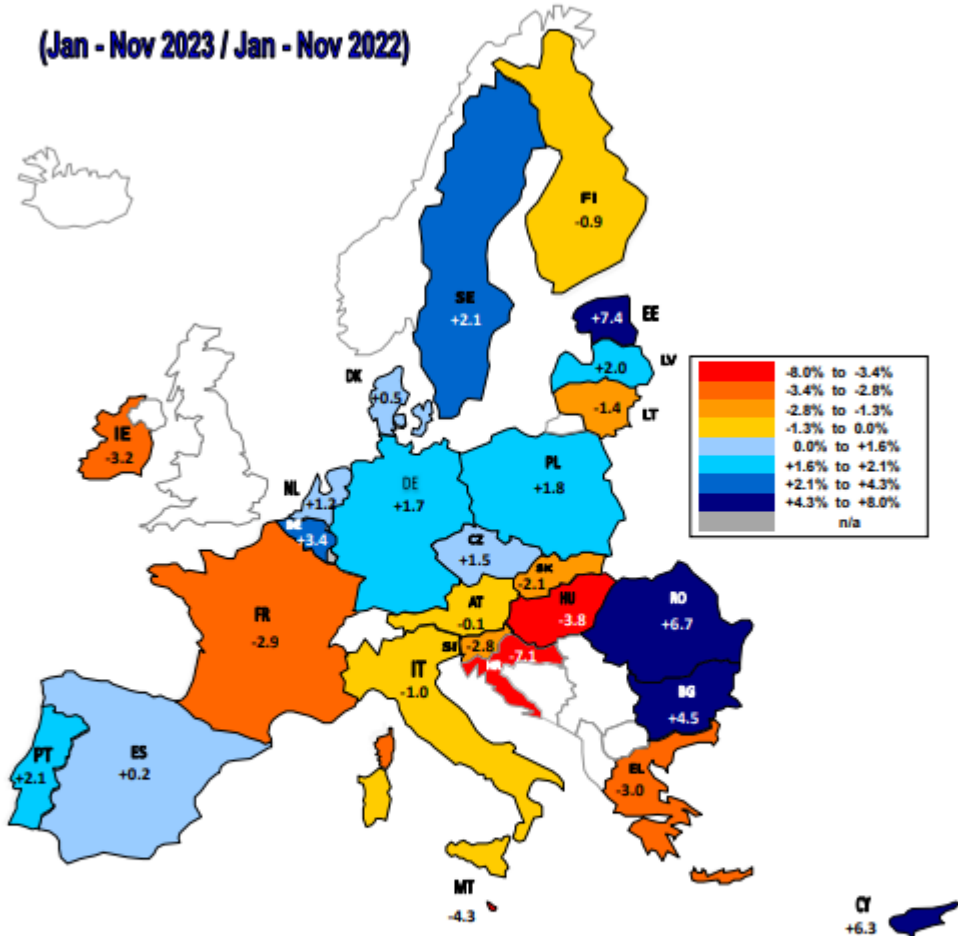
Source : Estat - Newcronos

Production has been decreasing since August



EU Milk Deliveries compared to last period (in %)

(Jan - Nov 2023 / Jan - Nov 2022)



Source : MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

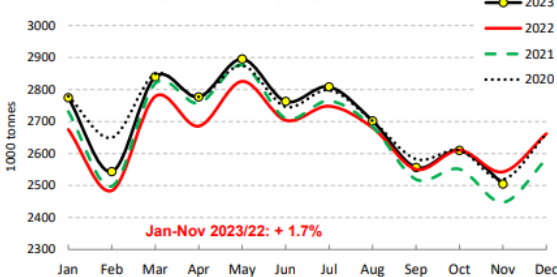
The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Nov 23 compared to Nov 22

Rank	evolution in %		evolution in 1000 Tons	
	MS	%	MS	Tons
1.	EE	+6.7%	PL	+14
2.	CY	+3.8%	EE	+4
3.	LT	+3.3%	CZ	+4
4.	LV	+2.9%	LT	+3
5.	CZ	+1.5%	PT	+2
6.	PL	+1.4%	LV	+2
7.	PT	+1.4%	ES	+2
8.	ES	+0.3%	CY	+1
9.	FI	-0.4%	MT	-0
10.	SE	-0.6%	BG	-1
11.	HU	-0.9%	FI	-1
12.	BE	-1.1%	SK	-1
13.	SK	-1.3%	HU	-1
14.	BG	-1.3%	SE	-1
15.	AT	-1.4%	EL	-2
16.	IT	-1.4%	SI	-2
17.	DE	-1.5%	HR	-2
18.	DK	-1.5%	AT	-3
19.	EL	-3.1%	BE	-4
20.	NL	-3.9%	RO	-4
21.	MT	-4.1%	DK	-7
22.	SI	-4.3%	IT	-14
23.	RO	-4.8%	DE	-38
24.	FR	-4.8%	NL	-43
25.	HR	-5.5%	FR	-91
26.	IE	-15.8%	IE	-99
EU		-2.5%	EU	-283

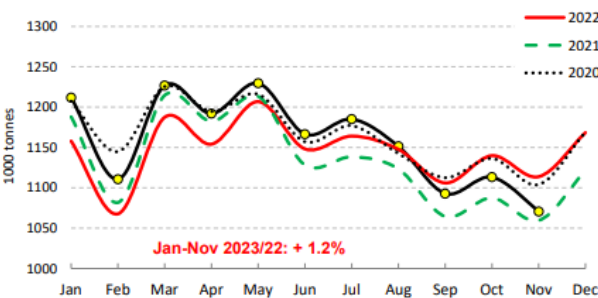
rem: LU not included (confidential data)

Cows' milk collected - DE



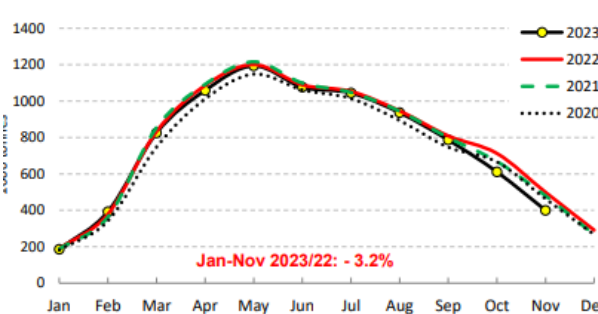
Source : Estat, Newcronos

Cows' milk collected - NL



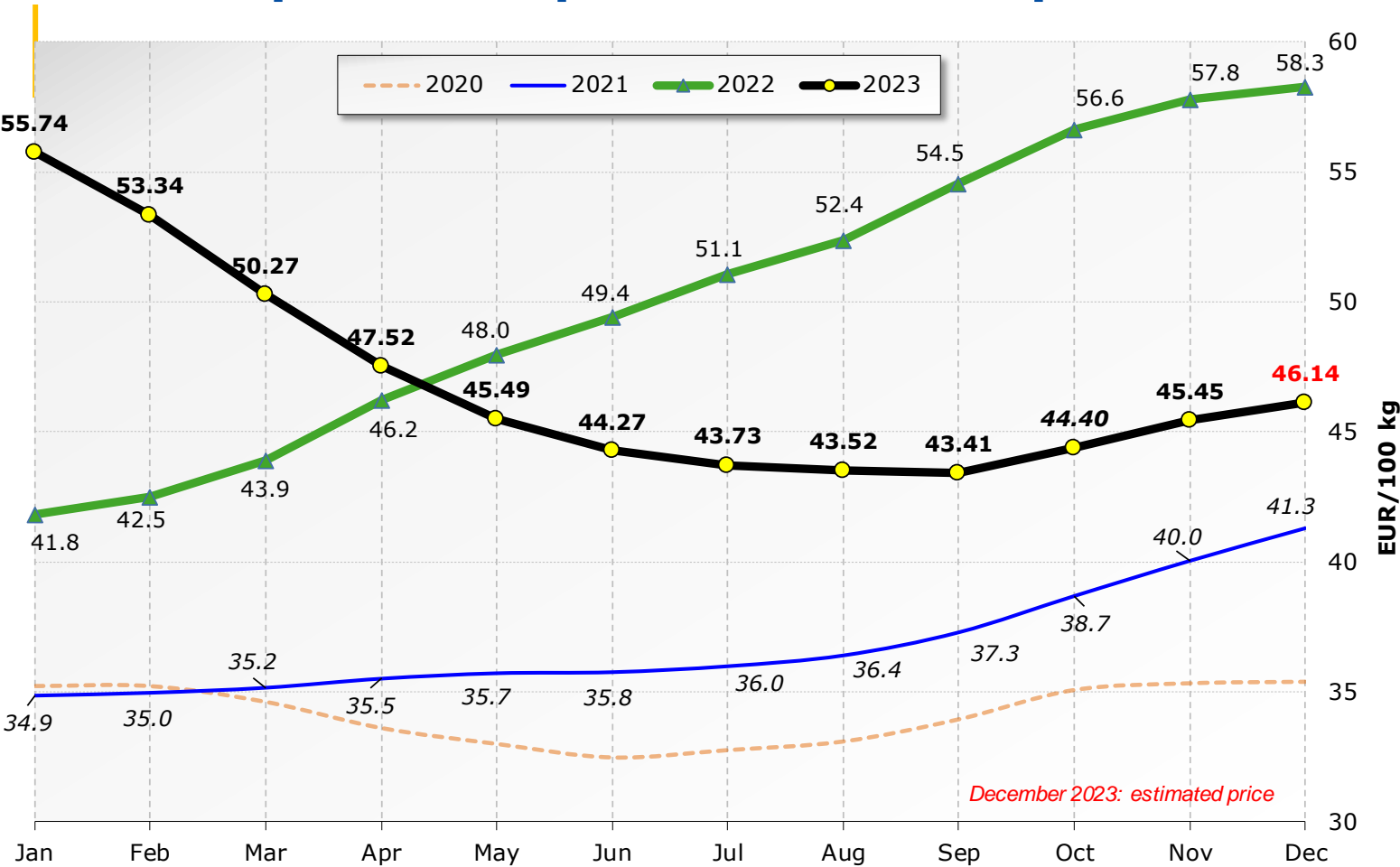
Source : Estat, Newcronos

Cows' milk collected - IE



Source : Estat, Newcronos

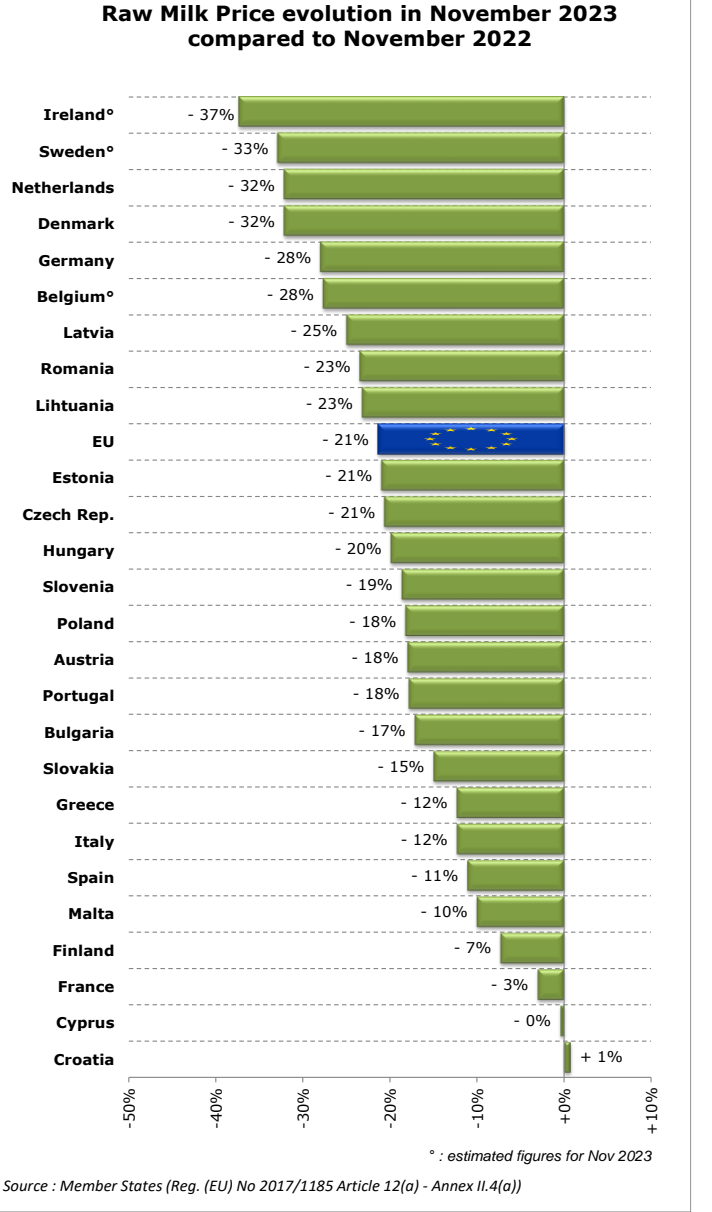
EU milk prices paid to the producers



Source : Member States Reg. (EU) No 171/1185 Article 12(a) - Annex II.4(a))

Price of Nov 23 compared to :

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU	HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	EU (without UK)
Oct 23	+ 4.0%	+ 0.8%	+ 3.1%	+ 0.0%	+ 3.1%	+ 2.2%	+ 2.5%	+ 0.9%	+ 1.0%	- 0.1%	+ 0.0%	+ 0.5%	+ 0.5%	+ 4.4%	+ 7.8%	-	+ 3.5%	- 0.4%	+ 3.0%	+ 0.9%	+ 9.1%	+ 0.1%	+ 1.3%	+ 2.7%	+ 3.4%	+ 1.7%	+ 0.6%	+ 2.4%
Nov 22	- 27.7%	- 17.1%	- 20.6%	- 32.1%	- 28.0%	- 21.0%	- 37.3%	- 12.3%	- 11.1%	- 3.0%	+ 0.8%	- 12.3%	- 0.4%	- 25.0%	- 23.2%	-	- 19.9%	- 10.0%	- 32.1%	- 17.9%	- 18.2%	- 17.8%	- 23.4%	- 18.6%	- 15.0%	- 7.3%	- 32.9%	- 21.3%



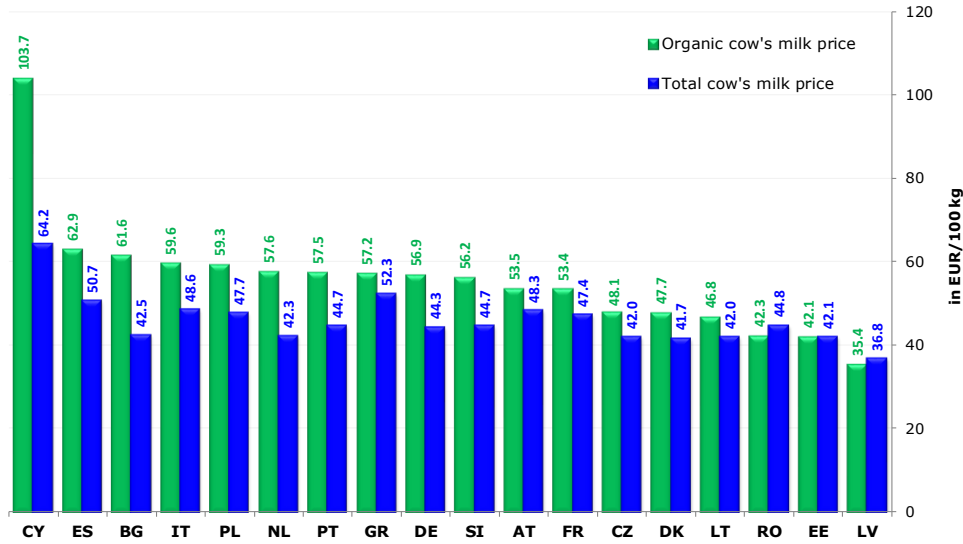
Source : Member States (Reg. (EU) No 171/1185 Article 12(a) - Annex II.4(a))

EU organic raw milk production & prices

EU Organic cow's milk prices

November 2023

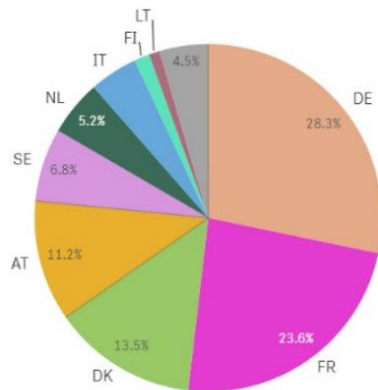
Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



Organic cow's milk deliveries in

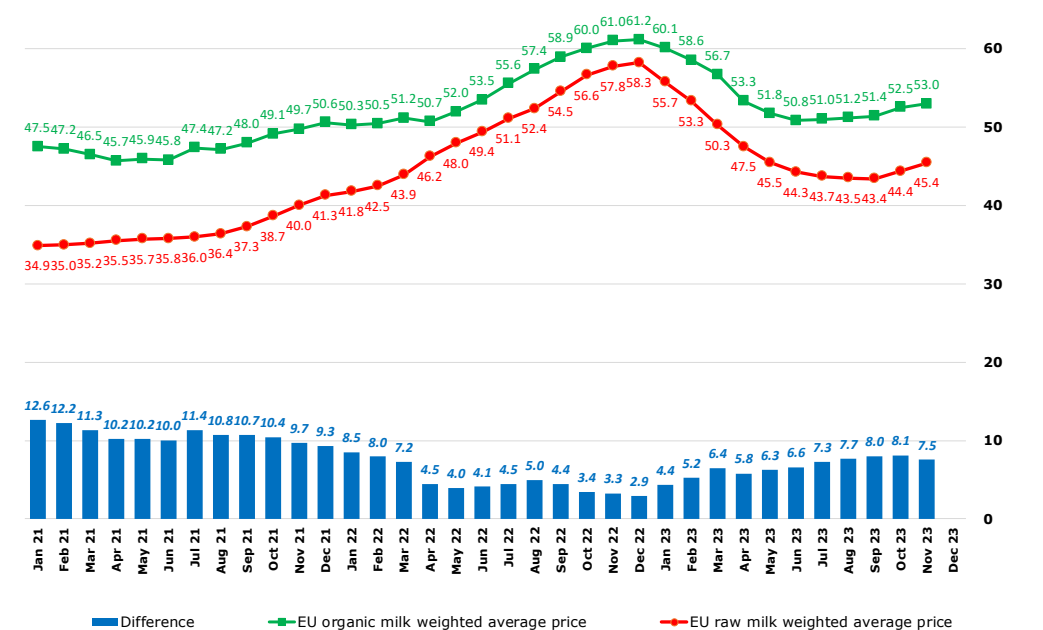
November 2023

For years 2023 > Months: 11 > All Member States > Organic raw cow's milk delivered to dairies > Thousand tonnes



EU raw milk and organic milk prices

Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)



November 2023:

3.8% of total raw milk collected was organic (based on notifications from 22 MS)

EU evolutive* dairy Quotations

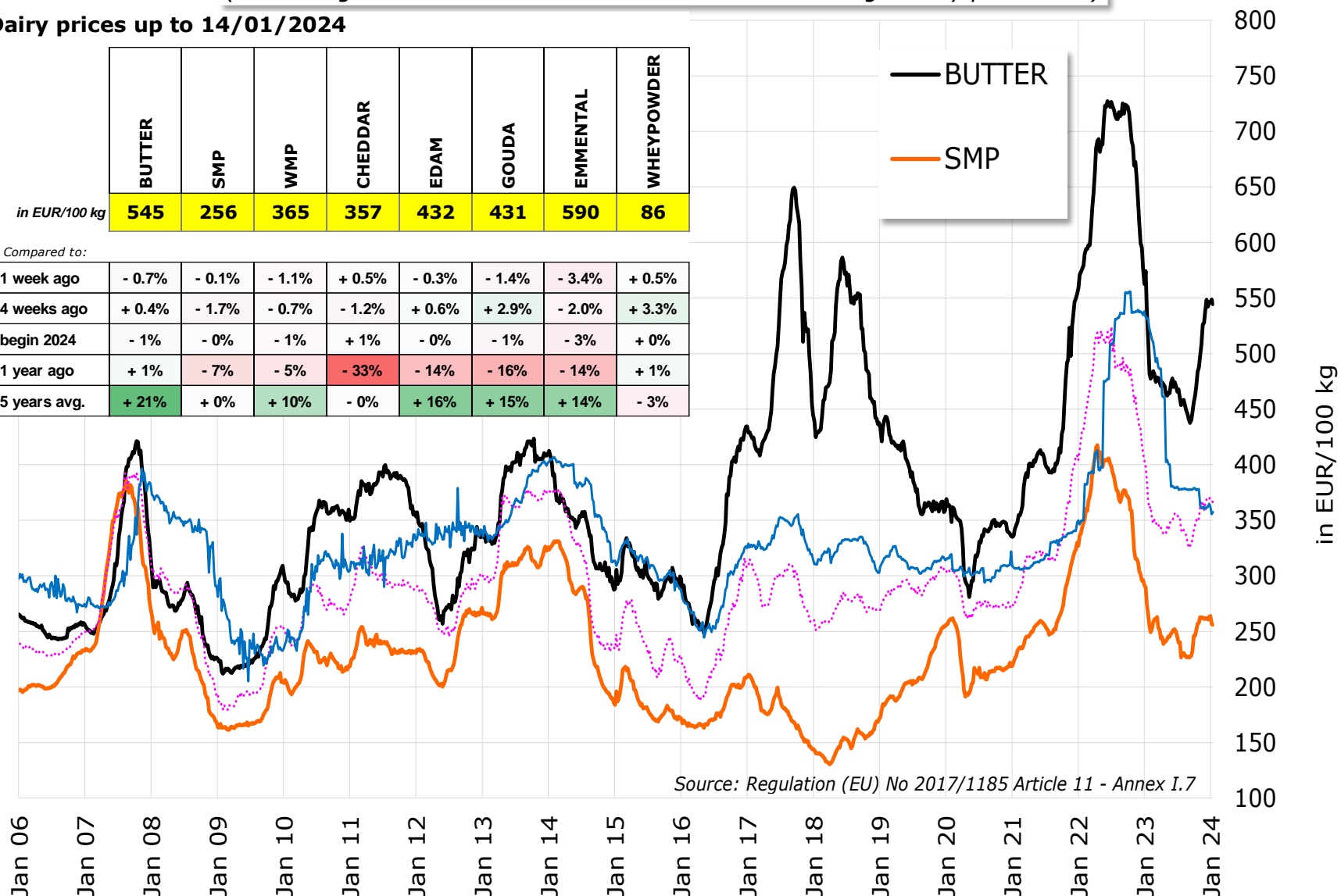
(EU Average Prices based on MS communication and weighted by production)

Dairy prices up to 14/01/2024

	BUTTER	SMP	WMP	CHEDDAR	EDAM	GOUDA	EMMENTAL	WHEYPowDER
in EUR/100 kg	545	256	365	357	432	431	590	86

Compared to:

1 week ago	- 0.7%	- 0.1%	- 1.1%	+ 0.5%	- 0.3%	- 1.4%	- 3.4%	+ 0.5%
4 weeks ago	+ 0.4%	- 1.7%	- 0.7%	- 1.2%	+ 0.6%	+ 2.9%	- 2.0%	+ 3.3%
begin 2024	- 1%	- 0%	- 1%	+ 1%	- 0%	- 1%	- 3%	+ 0%
1 year ago	+ 1%	- 7%	- 5%	- 33%	- 14%	- 16%	- 14%	+ 1%
5 years avg.	+ 21%	+ 0%	+ 10%	- 0%	+ 16%	+ 15%	+ 14%	- 3%

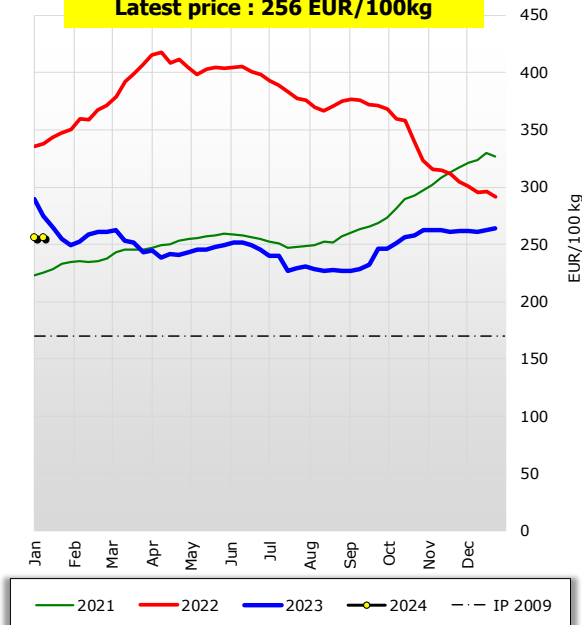


Source: Regulation (EU) No 1717/1185 Article 11 - Annex I.7

* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

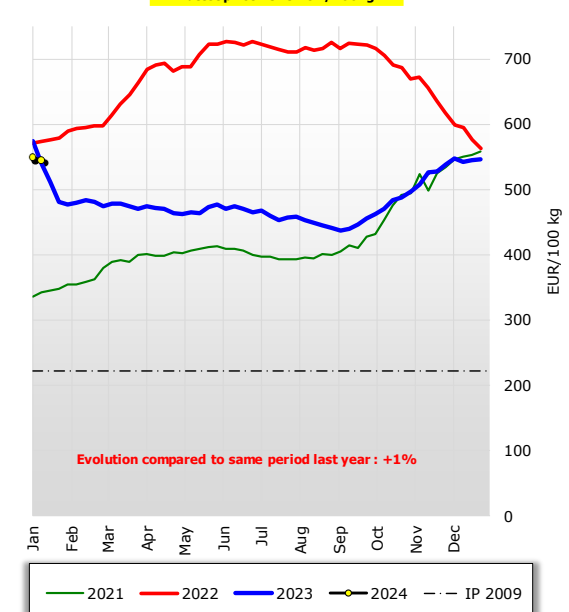
Weekly EU SMP Prices

Latest price : 256 EUR/100kg



Weekly EU BUTTER Prices

Latest price : 545 EUR/100kg

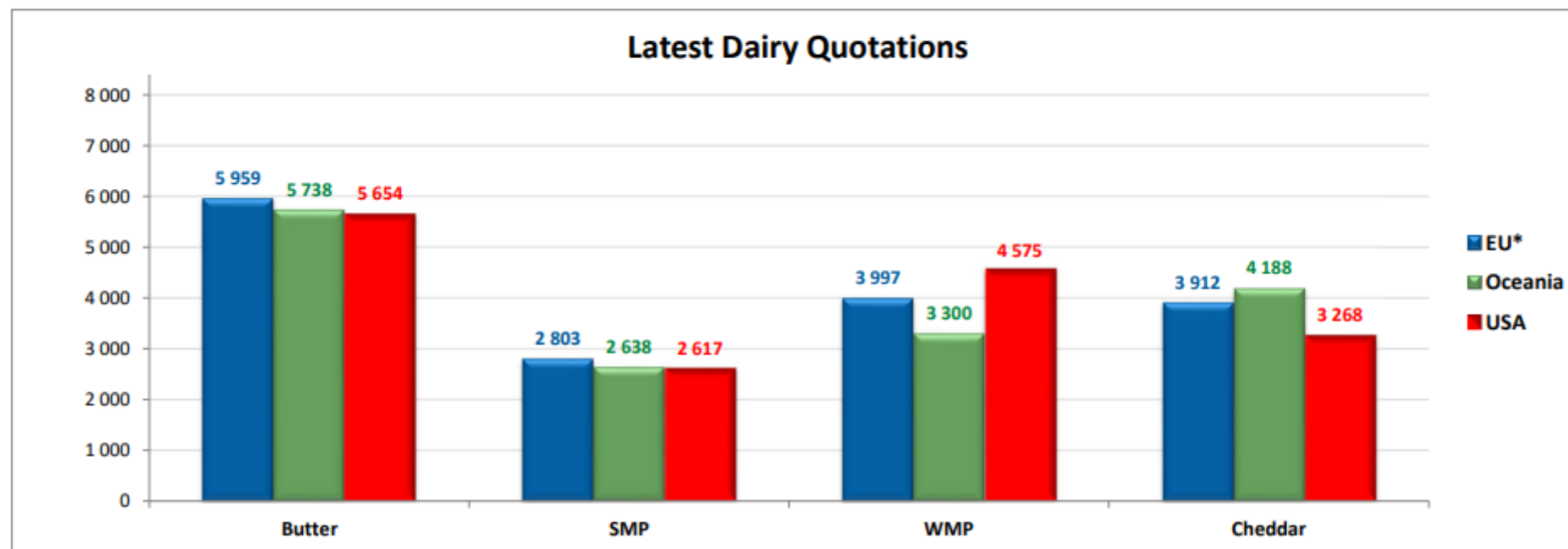


Latest world dairy quotations

Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	21/01/2024			07/01/2024			% change (previous quotation)			22 January 2023			% change (1 year)		
	EU*	Oceania	USA	EU*	Oceania	USA	EU*	Oceania	USA	EU*	Oceania	USA	EU*	Oceania	USA
Butter	5 959	5 738	5 654	6 037	5 538	5 840	↓ -1.3%	↑ +3.6%	↓ -3.2%	5 831	4 463	5 008	↑ +2%	↑ +29%	↑ +13%
SMP	2 803	2 638	2 617	2 914	2 600	2 593	↓ -3.8%	↑ +1.4%	→ +0.9%	2 972	2 863	2 566	↓ -6%	↓ -8%	↑ +2%
WMP	3 997	3 300	4 575	4 082	3 213	4 464	↓ -2.1%	↑ +2.7%	↑ +2.5%	4 164	3 175	4 828	↓ -4%	↑ +4%	↓ -5%
Cheddar	3 912	4 188	3 268	4 009	4 138	3 211	↓ -2.4%	↑ +1.2%	↑ +1.8%	5 747	4 963	4 328	↓ -32%	↓ -16%	↓ -24%

Source : Member States Notifications under Reg. 2017/1185, USDA



EU* = EU without UK

EU Exports of Dairy products - Main destinations *(including UK)*

Source : COMEXT

Period : January-October

Quantity in Tonnes

EU EXPORTS of BUTTER - main destinations					
Period : January-October					
Qty Tons	2021	2022	2023		
United Kingdom	33 927	47 620	39 345	↓	- 17%
USA	34 470	34 629	38 301	↑	+ 11%
Saudi Arabia	8 133	8 085	14 153	↑	+ 75%
China	15 028	9 903	12 132	↑	+ 23%
South Korea	8 845	9 156	9 994	↑	+ 9%
Morocco	7 004	2 690	6 589	↑	+ 145%
Bahrain	792	398	5 920		+++
Israel	4 235	2 340	5 127	↑	+ 119%
U.A.Emirates	4 179	4 967	4 927	→	- 1%
Taiwan	4 603	4 501	4 367	→	- 3%
Other	65 861	60 966	70 284	↑	+ 15%
TOTAL	187 078	185 256	211 140	↑	+ 14%

EU EXPORTS of CHEESES - main destinations					
Period : January-October					
Qty Tons	2021	2022	2023		
United Kingdom	358 692	356 127	360 371	↔	+ 1%
USA	111 981	108 922	105 852	→	- 3%
Japan	101 512	96 278	83 710	↓	- 13%
Switzerland	61 314	59 128	59 862	↔	+ 1%
South Korea	41 219	47 267	46 989	→	- 1%
Saudi Arabia	35 483	37 238	33 650	↓	- 10%
China	33 280	25 207	28 725	↑	+ 14%
Ukraine	42 622	28 134	27 482	→	- 2%
Chile	17 249	7 623	23 252	↑	+++
Australia	22 600	21 686	22 562	↔	+ 4%
Other	334 931	329 890	359 709	↑	+ 9%
TOTAL	1 160 882	1 117 500	1 152 165	↔	+ 3%

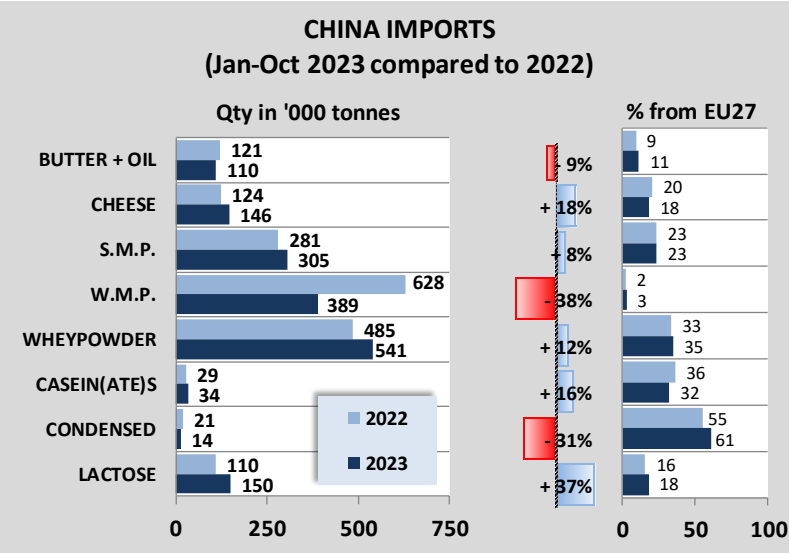
EU Exports (with UK as partner)

- Jan-Oct 2023 + 8% in milk equivalent
+ 1% in value

		% variation in tons	
		Jan-Oct 2023	Oct 2023
Condensed	↑ + 12%	↔ + 2%	
SMP	↑ + 16%	→ - 0%	
WMP	↑ + 11%	↔ + 1%	
Butter	↑ + 14%	↑ + 20%	
Butteroil	↑ + 5%	↓ - 7%	
Cheeses	↑ + 3%	→ - 1%	
Wheypowder	↑ + 5%	↑ + 2%	

EU EXPORTS of SMP - main destinations					
Period : January-October					
Qty Tons	2021	2022	2023		
Algeria	83 284	92 729	127 986	↑	+ 38%
China	113 971	69 274	64 543	↓	- 7%
Egypt	30 280	32 484	40 192	↑	+ 24%
Saudi Arabia	21 240	21 359	35 778	↑	+ 68%
Malaysia	34 974	22 476	30 120	↑	+ 34%
Yemen	24 163	23 567	29 690	↑	+ 26%
Vietnam	17 031	14 362	27 742	↑	+ 93%
Indonesia	57 884	39 407	23 682	↓	- 40%
Morocco	6 605	17 431	23 272	↑	+ 34%
Philippines	41 370	29 706	22 647	↓	- 24%
Other	250 747	223 249	252 026	↑	+ 13%
TOTAL	681 550	586 045	677 678	↑	+ 16%

EU EXPORTS of WMP - main destinations					
Period : January-October					
Qty Tons	2021	2022	2023		
Oman	37 187	45 463	37 924	↓	- 17%
Algeria	15 674	6 260	24 781	↑	+++
United Kingdom	15 290	13 591	15 611	↑	+ 15%
Nigeria	23 161	3 290	13 184		+++
China	19 477	18 355	11 919	↓	- 35%
Kuwait	5 416	11 842	8 786	↓	- 26%
Dominican R.	4 946	6 922	8 612	↑	+ 24%
Singapore	7 348	4 189	6 067	↑	+ 45%
Egypt	5 114	1 321	5 368		+++
Senegal	8 413	5 418	5 174	→	- 5%
Other	117 268	87 070	89 298	↔	+ 3%
TOTAL	259 292	203 722	226 725	↑	+ 11%



TOP 10 Exporters

(Jan-Oct 2023 compared to Jan-Oct 2022)

BUTTER + BUTTEROIL

Source : IHS Markit/GTA

Qty in Tonnes

	2 022	2 023		
New Zealand	354 668	373 028	↑	+ 5%
EU*	217 663	245 284	↑	+ 13%
United States	67 268	32 029	↓	- 52%
United Kingdom HMRC	39 690	46 772	↑	+ 18%
India	31 472	12 419	↓	- 61%
Belarus	18 400			no data 2023
Uruguay	14 702	8 129	↓	- 45%
Australia	12 557	6 347	↓	- 49%
Ukraine	10 516	5 794	↓	- 45%
Iran	9 411	11 532	↑	+ 23%

W.M.P.

Source : IHS Markit/GTA

Qty in Tonnes

	2 022	2 023		
New Zealand	1 040 372	1 039 491	→	- 0%
EU*	203 722	226 725	↑	+ 11%
Argentina	111 214	73 459	↓	- 34%
Uruguay	102 102	129 328	↑	+ 27%
Australia	48 229	31 197	↓	- 35%
Singapore	34 064	31 407	↓	- 8%
United States	32 767	22 955	↓	- 30%
United Kingdom HMRC	20 029	22 629	↑	+ 13%
Malaysia	17 352	21 422	↑	+ 23%
Vietnam (BOL)	9 355	18 777	↑	+ 101%

*: EU trade figures include trade with UK

S.M.P.

Source : IHS Markit/GTA

Qty in Tonnes

	2 022	2 023		
United States	699 860	676 783	↓	- 3%
EU*	586 045	677 678	↑	+ 16%
New Zealand	262 143	351 864	↑	+ 34%
Australia	126 841	102 506	↓	- 19%
Iran	72 281	91 659	↑	+ 27%
Turkey	44 368	3 050	↓	- 93%
United Kingdom HMRC	32 178	60 805	↑	+ 89%
Canada	22 350	21 849	↓	- 2%
Uruguay	22 082	9 780	↓	- 56%
Ukraine	19 346	18 309	↓	- 5%

CHEESE

Source : IHS Markit/GTA

Qty in Tonnes

	2 022	2 023		
EU*	1 117 500	1 152 165	↑	+ 3%
United States	379 417	362 115	↓	- 5%
New Zealand	270 783	310 429	↑	+ 15%
United Kingdom HMRC	144 626	144 581	→	- 0%
Australia	119 827	104 051	↓	- 13%
Iran	78 465	82 599	↑	+ 5%
Saudi Arabia	66 281	70 473	↑	+ 6%
Bahrain	59 283	58 593	↓	- 1%
Switzerland	57 746	55 413	↓	- 4%
Argentina	46 883	51 468	↑	+ 10%



European
Commission

EU Imports of Dairy products - Main origins *(including UK)*

Source : COMEXT

Period : January-October

Quantity in Tonnes

EU IMPORTS of BUTTER - main origins					
Period : January-October					
Qty Tons	2021	2022	2023		
United Kingdom	20 672	24 969	21 467	↓	- 14%
New Zealand	1 207	2 171	5 891	↑	+ 171%
Norway	1	400	241	↓	- 40%
Ukraine	50	5 142	155	↓	- 97%
Japan	45	4	25		+++
Serbia	31	0	21		+++
Switzerland	10	5	6	↑	+ 5%
Belarus	3	4	4	↑	+ 8%
Bosnia-Herz.			3		
Turkey	9	1 865	3	↓	- 100%
Other	2 004	474	1	↓	- 100%
Total	24 031	35 035	27 817	↓	- 21%

EU IMPORTS of CHEESES - main origins					
Period : January-October					
Qty Tons	2021	2022	2023		
United Kingdom	109 591	98 422	90 966	↓	- 8%
Switzerland	47 638	44 460	42 699	↓	- 4%
Serbia	1 626	1 978	1 886	↓	- 5%
Norway	1 031	2 333	1 751	↓	- 25%
Turkey	826	1 360	997	↓	- 27%
Bosnia-Herz.	646	720	850	↑	+ 18%
Ukraine		2 224	668	↓	- 70%
USA	210	527	268	↓	- 49%
Iceland	88	217	174	↓	- 20%
North Macedonia	41	188	165	↓	- 12%
Other	1 295	509	571	↑	+ 12%
Total	162 992	152 939	140 994	↓	- 8%

Keep in touch and thank you!



ec.europa.eu/agriculture



[EUagri](https://www.youtube.com/EUagri)



[@EuropeanMMO](https://twitter.com/EuropeanMMO)



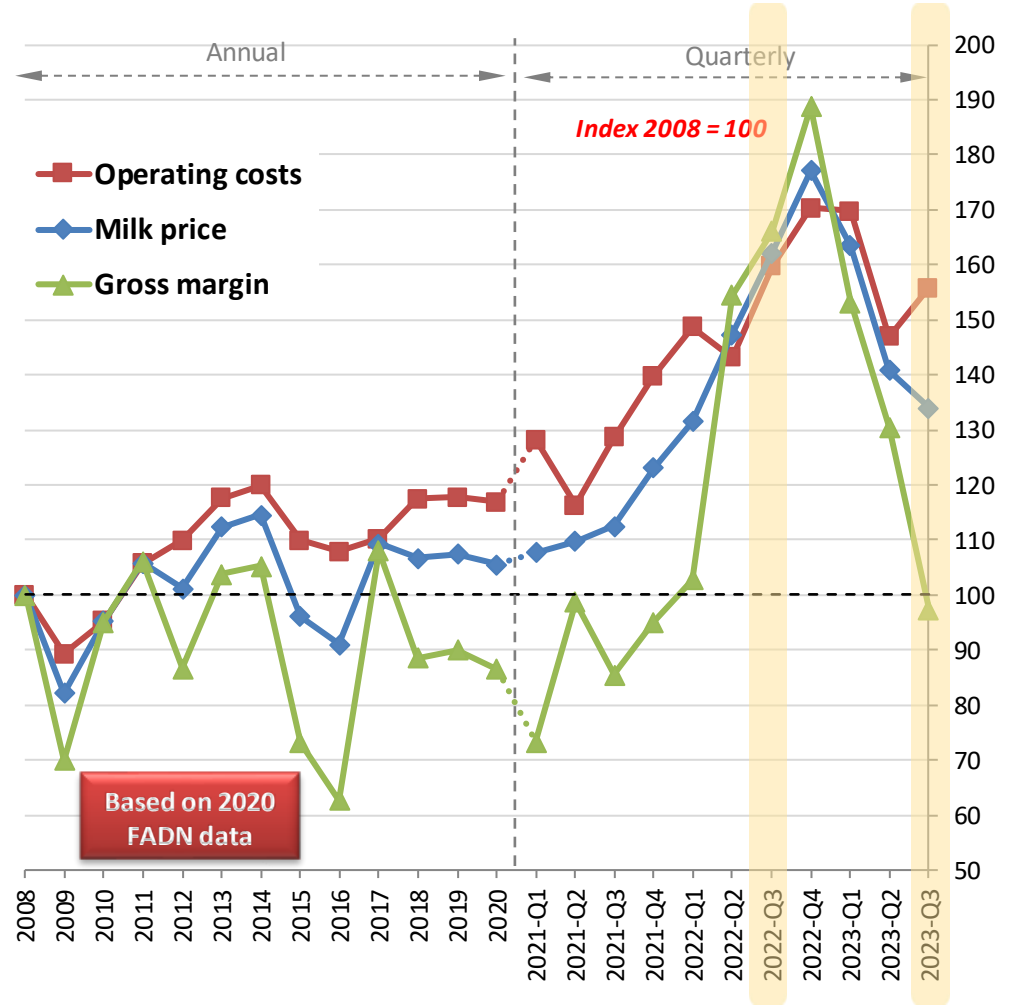
[@EUAgri](https://www.facebook.com/EUAgri)



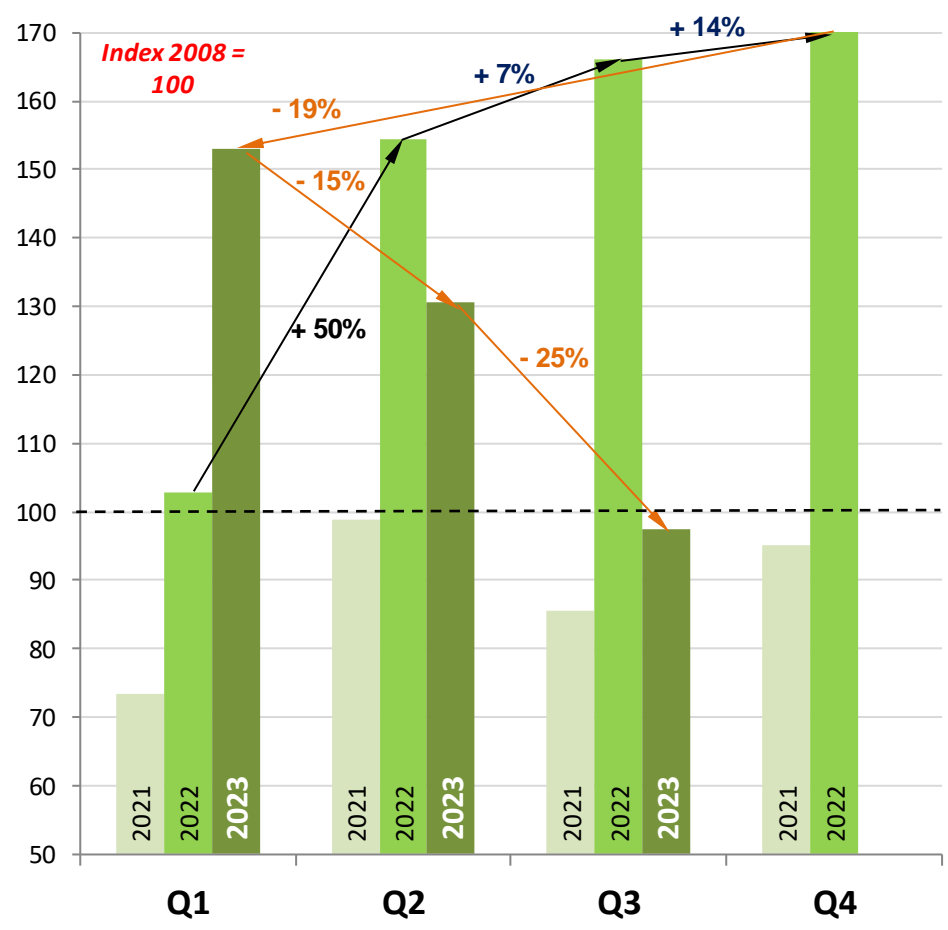
[EU agri-food Data portal](#)

Margins

EU Milk price, operating costs and margin per tonne



Estimation of EU Gross margin

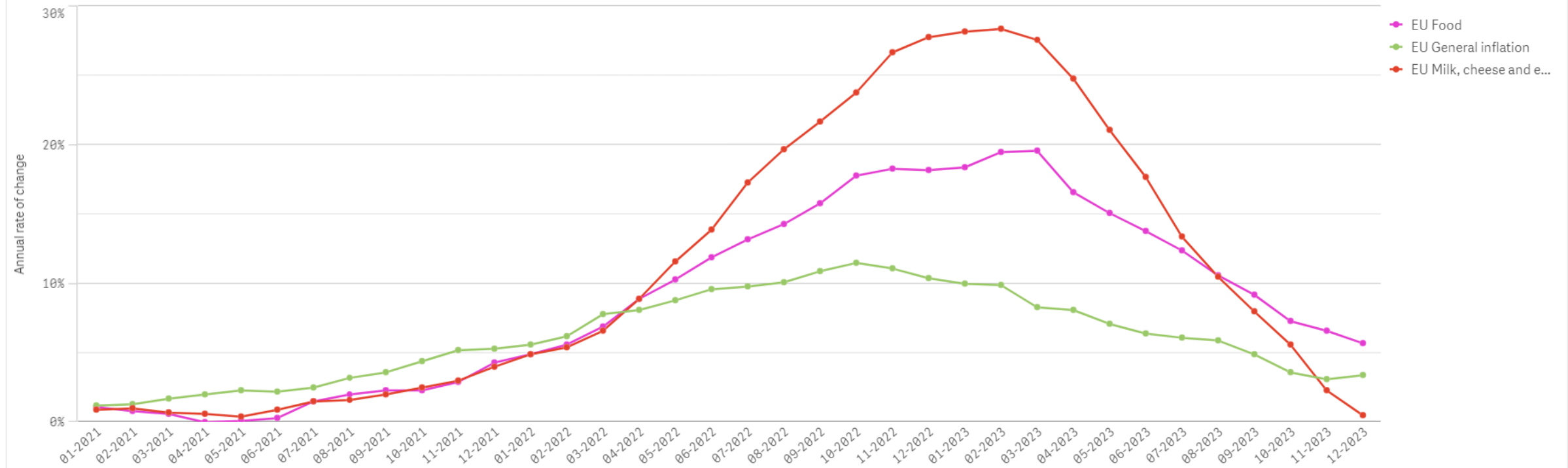


Source : FADN (base year 2020) + indexes (Eurostat, DG AGRI)

Consumer food inflation annual rate of change

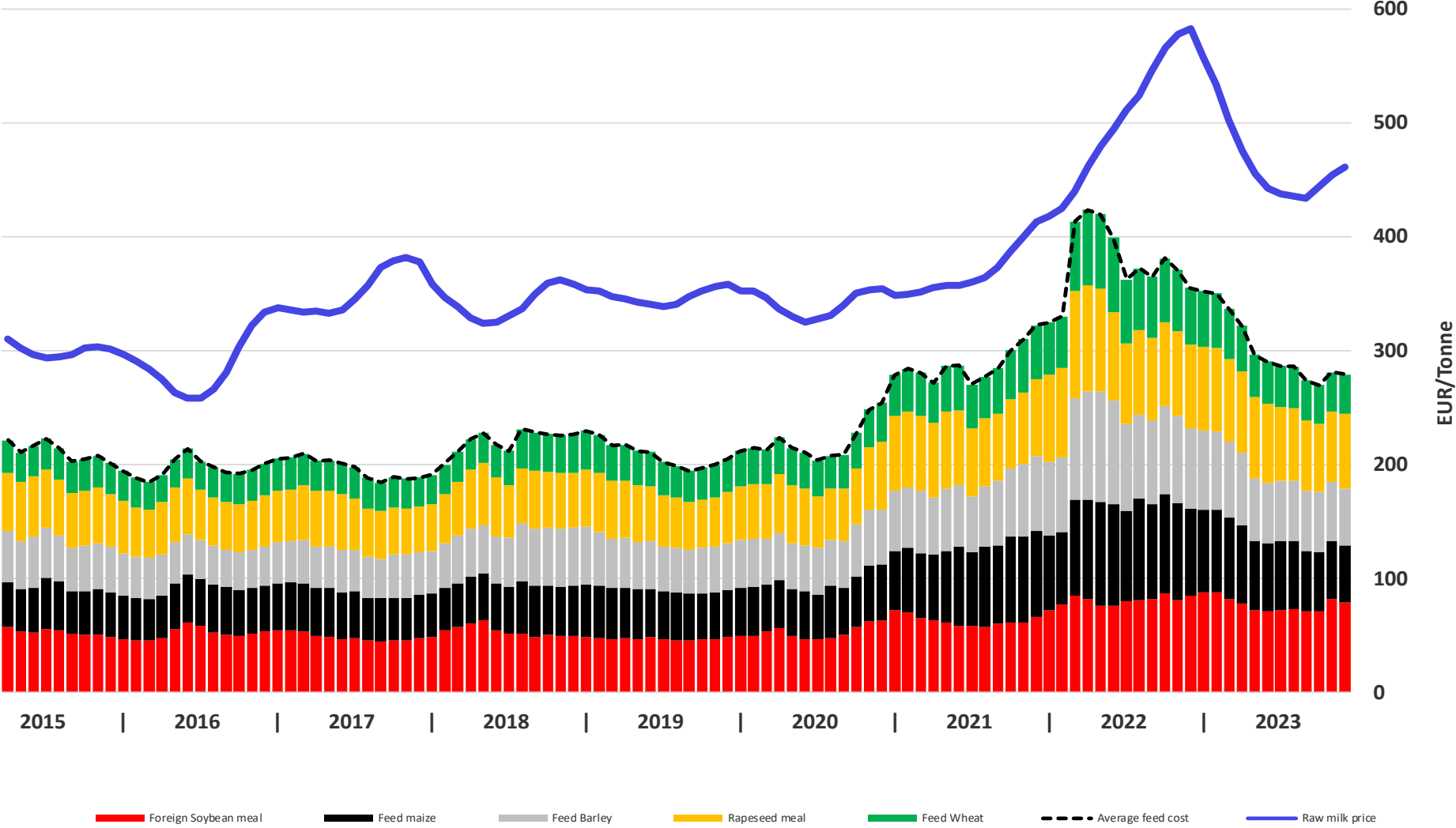
Consumer food inflation evolution, annual rate of change

Product Group: All Products | Member State: European Union | Year: 2021, 2022, 2023



Source: EUROSTAT [dataset prc_hicp_manr]

Composition of the DG AGRI feed diet in the dairy sector



in 1000 EUR	Dec 2021		Dec 2022		Dec 2023		% change Dec 2023/Dec 2022
Casein	1 969	65%	3 488	34%	1 578	38%	-54.8%
Smp	569	19%	2 037	20%	1 573	38%	-22.8%
Condensed Milk	0	0%	0	0%	194	5%	
Whey Product	0	0%	97	1%	329	8%	+239.8%
Cheese	2	0%	1 215	12%	367	9%	-69.8%
Caseinates	0	0%	0	0%	0	0%	
Fermented Milks	0	0%	2	0%	4	0%	+93.4%
Butter	218	7%	2 560	25%	2	0%	-99.9%
Butteroil	0	0%	440	4%	0	0%	-100.0%
Milk And Cream	0	0%	3	0%	5	0%	+54.2%
Wmp	252	8%	200	2%	0	0%	-100.0%
Yoghourt	0	0%	0	0%	3	0%	
Fresh Cheese	0	0%	194	2%	129	3%	-33.5%
Grand Total	3 010	100%	10 235	100%	4 183	100%	+0.0%

EU Imports of Milk Products from Ukraine (in 1000 EUR)

