Animal Feed Market Overview

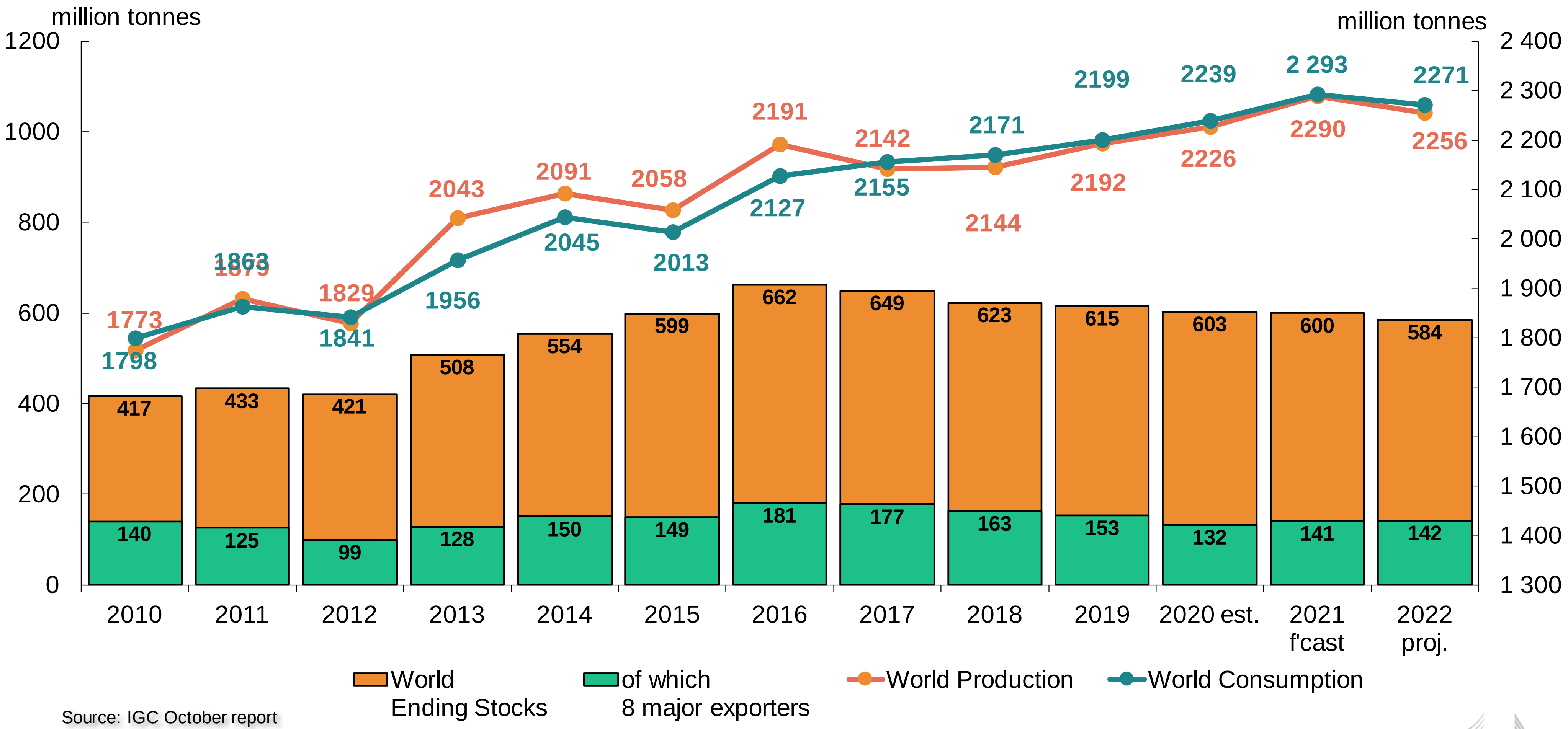
Civil Dialogue Group on Animal Products

Sector Pigmeat

DG AGRI E.4.

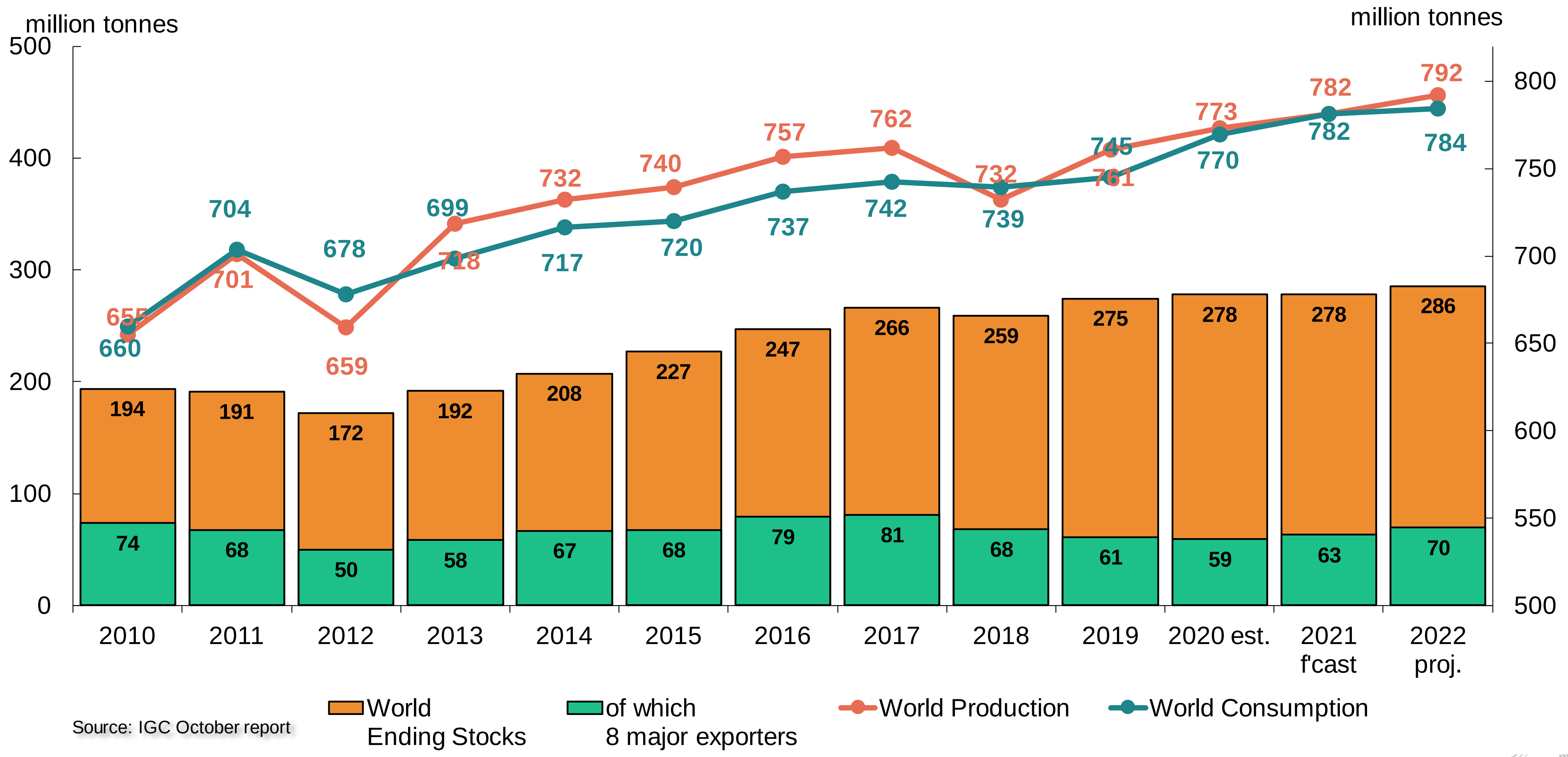
14 November 2022

World cereals: IGC



Source: IGC October report

World wheat: IGC



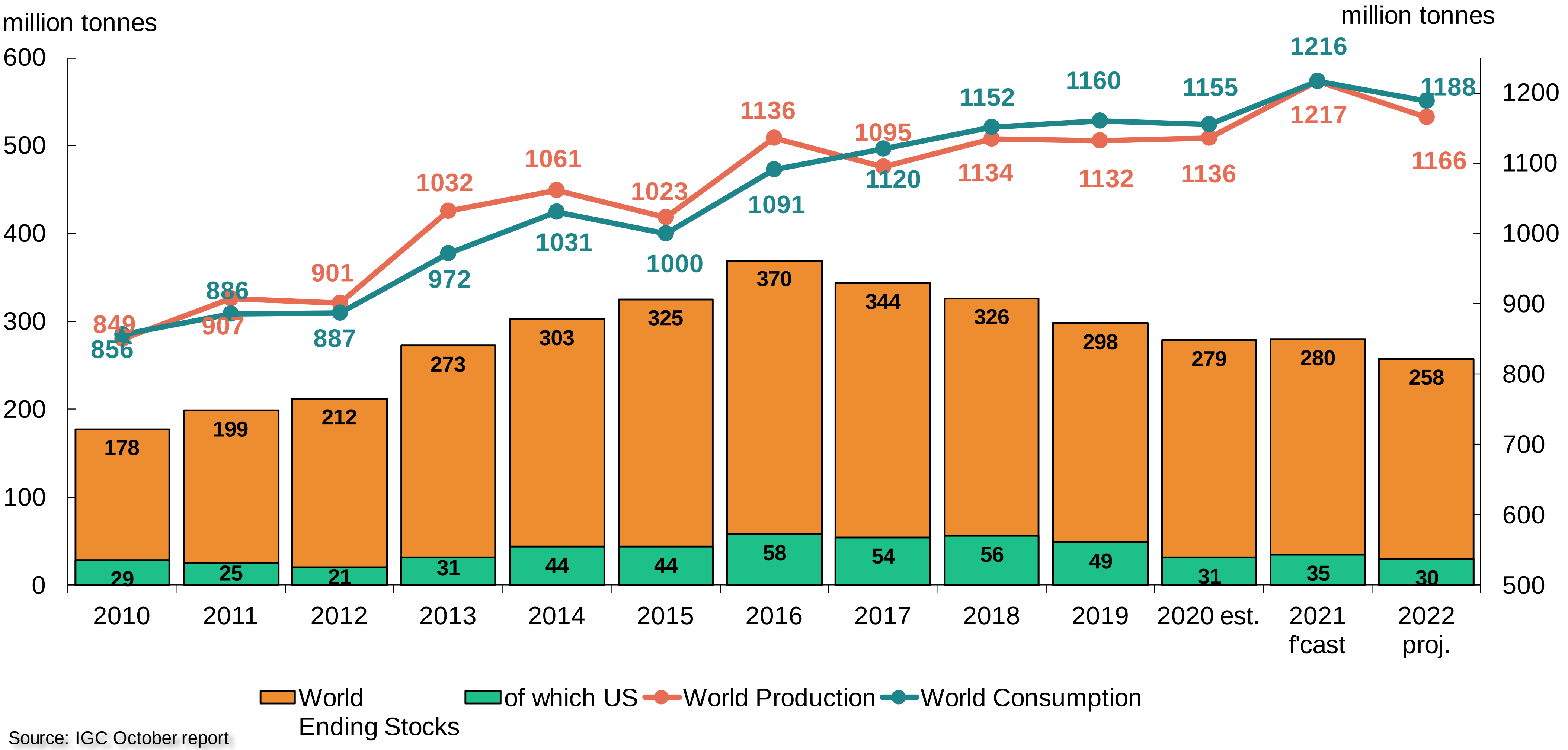
Source: IGC October report

Summary of the IGC Grain Market Report
(GMR 537 of 20/10/2022)
Outlook for 2022/23

Wheat production in selected countries (all wheat; million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(from 2020/21)** *EU-27 + UK to 2019/20*	155.0	125.7	138.3	**133.3**	-	-3.6%
USA	52.6	49.8	44.8	**44.9**	*-3.6*	+0.2%
Canada	32.7	35.4	22.3	**34.7**	-	+55.6%
Russia	73.6	85.4	75.0	**95.4**	*+2.0*	+27.2%
Ukraine	29.2	25.4	33.0	**21.5**	-	-35.0%
Australia	14.5	31.9	36.3	**33.5**	*+1.3*	-7.8%
China	133.6	134.3	136.9	**138.0**	-	+0.8%
India	103.6	107.9	109.6	**106.8**	-	-2.5%
World	**760.7**	**773.2**	**781.6**	**792.0**	***+0.1***	**+1.3%**

World maize: IGC



Source: IGC October report

European Commission

Summary of the IGC Grain Market Report

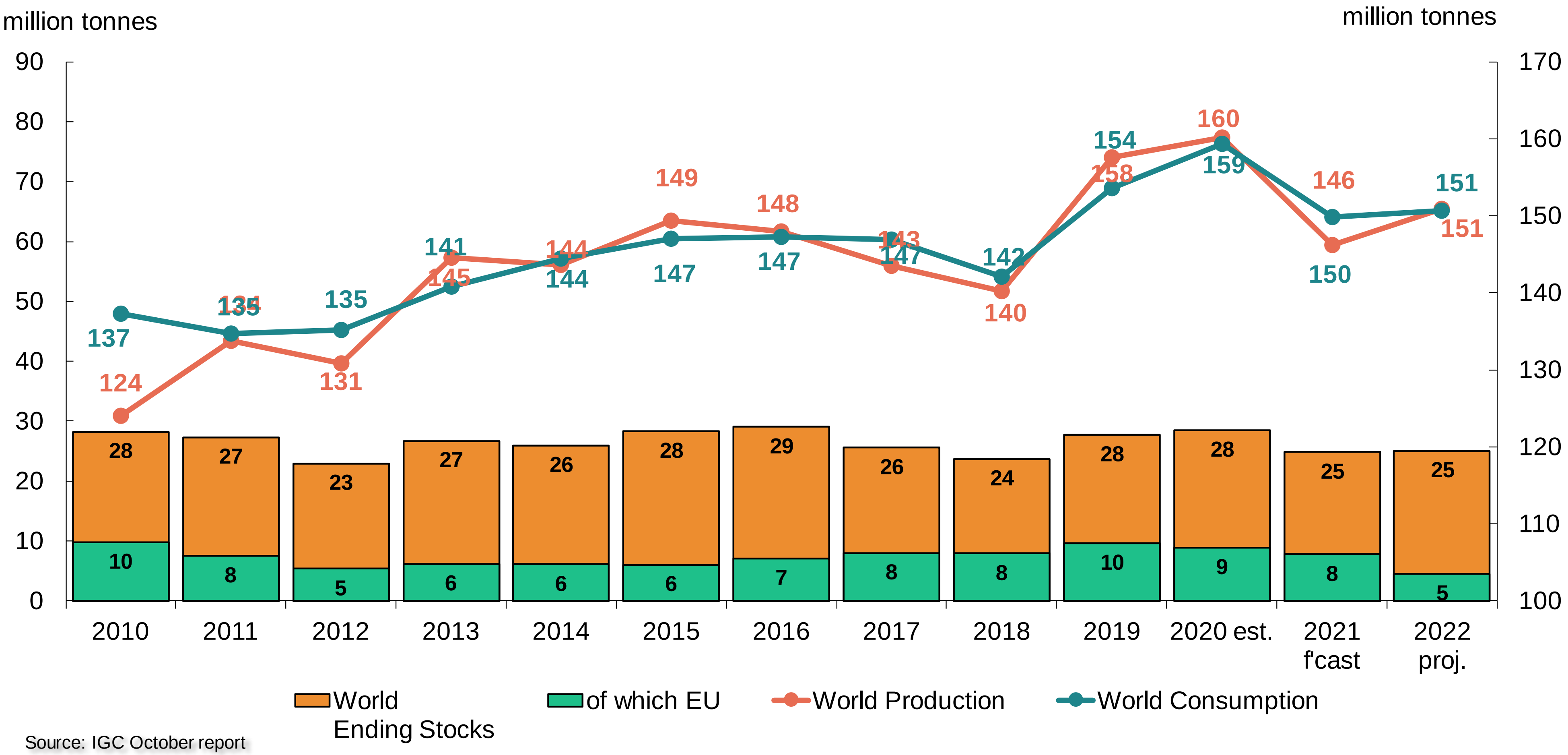
(GMR 537 of 20/10/2022)

Outlook for 2022/23

Maize production in selected countries (million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/32 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(from 2020/21)** ***EU-27 + UK to 2019/20***	68.1	68.0	70.3	**53.5**	*-2.7*	-23.9%
USA	346.0	358.4	382.9	**353.0**	*-1.2*	-7.8%
Ukraine	35.9	30.3	42.1	**29.9**	-	-29.0%
Russia	14.3	13.9	14.6	**15.0**	-	+2.7%
Brazil	102.5	87.1	112.8	**123.1**	-	+9.2%
Argentina	58.4	60.5	57.0	**60.6**	-	+6.4%
China	260.8	260.7	272.6	**275.3**	*+2.3*	+1.0%
World	1,131.5	1,136.0	1,217.4	**1,166.0**	***-1.9***	**-4.2%**

World barley: IGC



Source: IGC October report

Summary of the IGC Grain Market Report
(GMR 537 of 20/10/2022)
Outlook for 2022/23

Barley production in selected countries (million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	63.4	54.0	52.2	**51.7**	*+0.4*	-1.0%
United Kingdom	8.2	8.1	7.0	**7.3**	*+0.3*	+4.9%
Russia	19.9	20.6	17.6	**22.1**	*+0.7*	+25.5%
Ukraine	9.5	7.9	10.0	**6.5**	-	-34.7%
Australia	10.1	14.6	13.9	**13.1**	*+0.9*	-5.5%
Canada	10.4	10.7	7.0	**9.4**	-	+35.5%
Turkey	7.6	8.3	5.8	**7.4**	-	+28.7%
World	157.6	160.2	146.2	**151.0**	***+2.1***	**+3.3%**

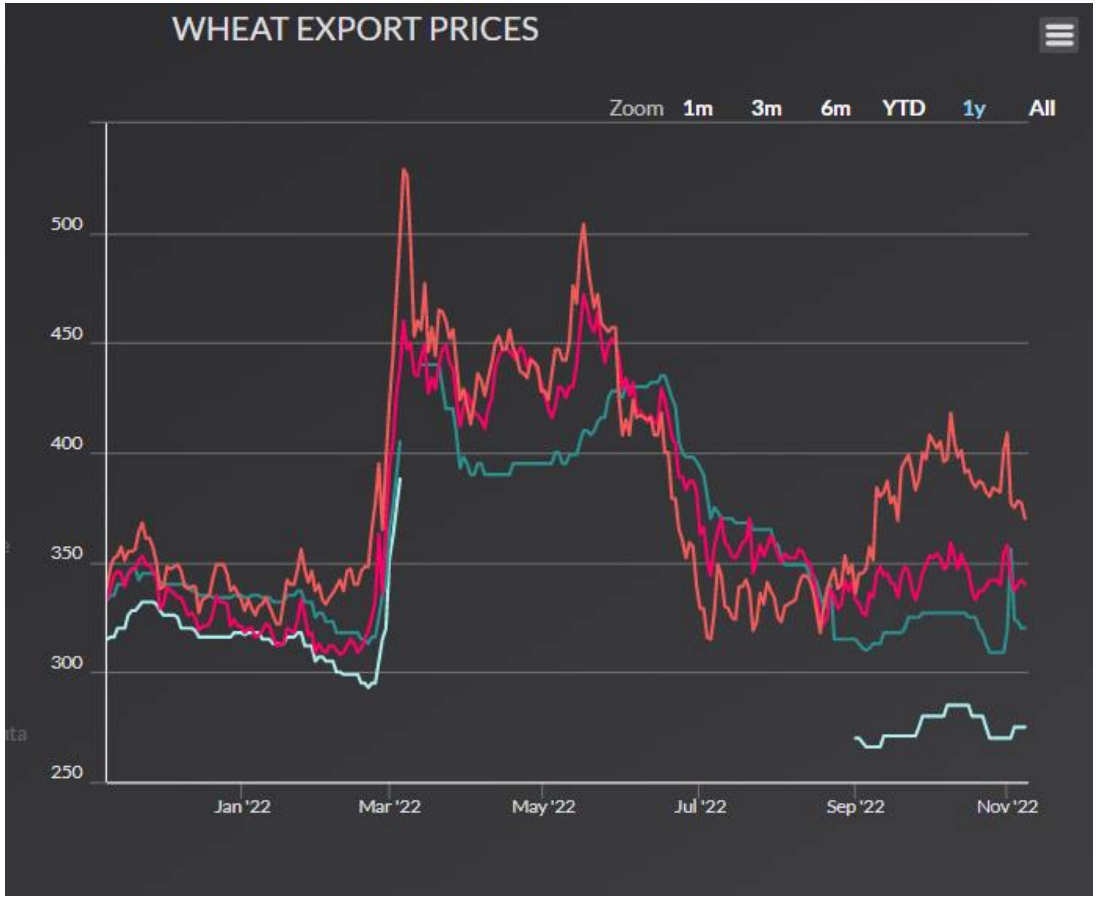
Summary of the IGC Grain Market Report
(GMR 537 of 20/10/2022)
Outlook for 2022/23

Production and Export Forecasts for Ukraine (million tonnes)

Production (m t)	2019/20	2020/21	2021/22	2022/23	y/y %
Wheat	29.2	25.4	33.0	21.5	*-35.0*
Maize	35.9	30.3	42.1	29.9	*-29.0*
Barley	9.5	7.9	10.0	6.5	*-34.7*
Exports (m t; Jul/Jun)					
Wheat	21.0	16.8	18.9	13.0	*-31.2*
Maize	30.4	23.1	23.7	17.0	*-28.3*
Barley	5.0	4.2	5.8	1.8	*-69.6*
Production (m t)					
Rapeseed	3.5	2.6	2.9	3.1	*+6.7*
Soya beans	3.7	2.8	3.4	3.6	*+4.1*
SFS	16.5	13.1	16.4	11.0	*-32.9*
Exports (m t; Oct/Sep)					
Rapeseed	2.5	2.5	2.7	2.7	*+0.6*
Soya beans	2.4	1.4	1.6	1.5	*-6.4*
SFS	0.06	0.2	1.7	1.2	*-27.9*
IGC GMR 537; 20/OCT/2022					

World wheat export prices (USD/t)

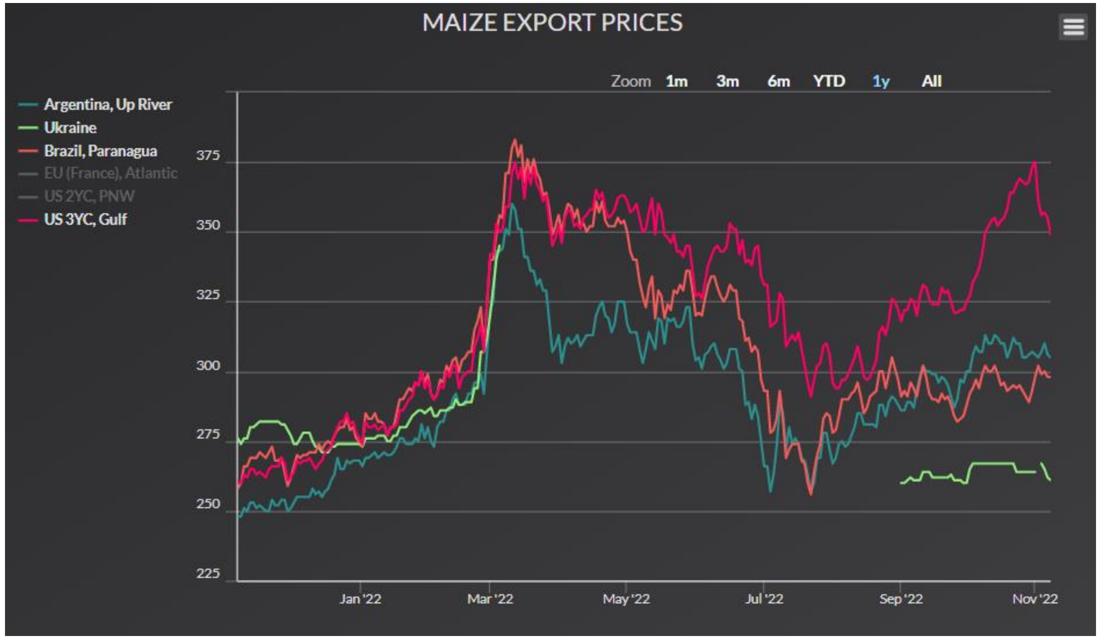
Source: International Grains Council



USD per tonne	**08-11-2022**	Annual change	52-W Low	52-W High
EU (FR) Rouen	340	0%	308	472
RUS milling	320	-4%	309	440
US SRW Gulf	370	9%	315	529
UKR (<11%)	275	-13%	266	388
IGC Wheat sub-Index	*302*	*2%*	*281*	*400*

World maize export prices (USD/t)

Source: International Grains Council



USD per tonne	**08-11-2022**	Annual change	52-W Low	52-W High
Argentina	305	22%	248	360
Brazil	298	14%	256	383
US Gulf	349	31%	260	375
Ukraine	261	-7%	260	345
IGC Maize sub-Index	*318*	*16%*	*273*	*390*

World barley export prices (USD/t)

Source: International Grains Council

USD per tonne	**08-11-2022**	Annual change	52-W Low	52-W High
Australia, feed	315	13%	263	397
Black Sea, feed	285	-3%	275	425
EU FR , feed	308	-1%	282	451
IGC Barley sub-Index	*321*	*8%*	*292*	*416*

EU27 2022/2023 Production

(million tonnes)

	2021/22	2022/23		
		Sept. Projection	Oct. Projection	vs. 2021/22 (%)
Soft wheat	*129.1*	*127.0*	*127.2*	*-1.5*
Durum wheat	*7.8*	*7.4*	*7.2*	*-6.9*
Barley	*51.4*	*51.5*	*51.6*	*0.2*
Maize	*72.9*	*55.5*	*54.9*	*-24.7*
Rye	*7.8*	*7.5*	*7.4*	*-4.4*
Oats	*7.4*	*7.6*	*7.5*	*1.2*
Total	**292.2**	**270.9**	**270.2**	**-7.5**

Source: DG AGRI - E4

European Commission

EU 2022/2023 Cereals Balance Sheet

(thousand metric tonnes)

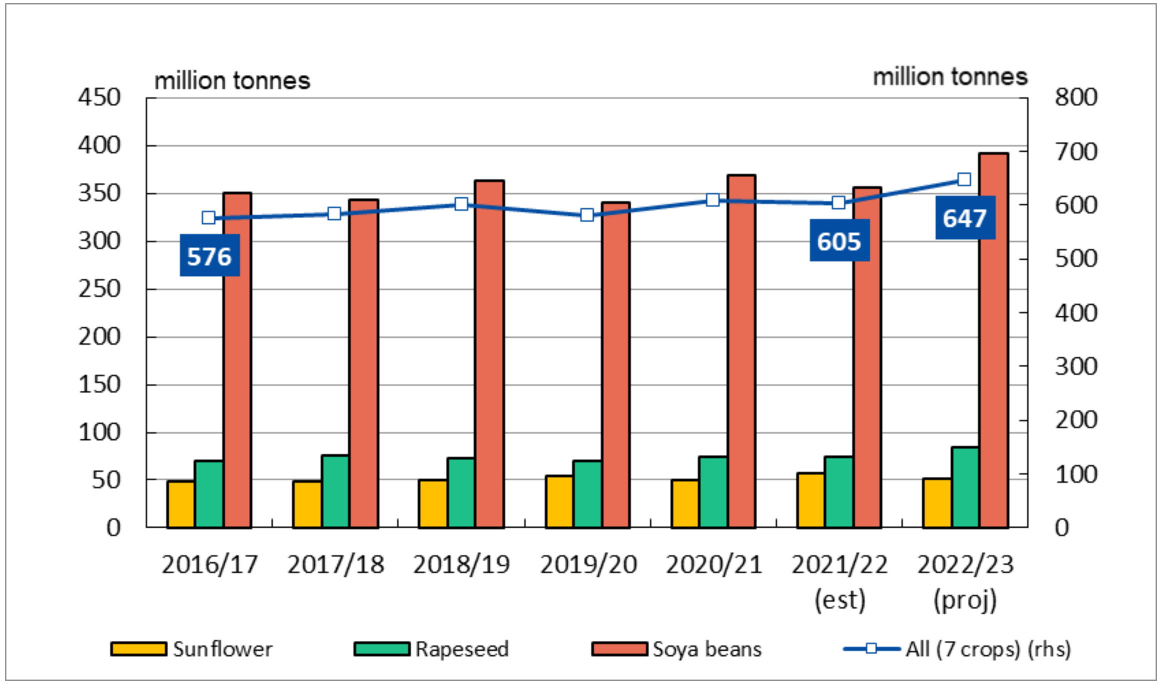
LAST UPDATED: 27/10/2022

	2022/23 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**15 607**	**4 036**	**1 034**	**20 103**	**1 324**	**1 088**	**1 302**	**2 008**	**351**	**46 853**
Usable production	127 190	51 571	7 228	54 870	7 431	566	7 484	11 278	2 599	270 217
Area (thousand ha)	*21 944*	*10 383*	*2 203*	*9 055*	*1 767*	*139*	*2 385*	*2 578*	*968*	*51 421*
Yield (tonnes/ha)	*6*	*5*	*3*	*6*	*4*	*4*	*3*	*4*	*3*	*5*
Imports (from third countries)	3 000	1 500	2 300	22 000	137	220	100	2	164	29 422
Total supply	**145 798**	**57 106**	**10 563**	**96 973**	**8 892**	**1 874**	**8 885**	**13 287**	**3 113**	**346 492**
Total domestic use	95 579	42 504	9 156	77 357	7 471	1 106	7 416	11 565	3 844	255 998
Human consumption	41 416	364	8 118	4 725	2 975	156	1 106	52	23	58 935
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	8 800	6 700	95	11 400	1 500		101	445	170	29 210
of which bioethanol/biofuel	*2 800*	*437*		*6 300*	*900*			*344*	*14*	*10 795*
Animal feed	40 000	33 000	500	60 500	2 652	918	5 814	10 500	3 366	157 250
Losses	763	309	43	329	45	3	45	68	16	1 621
Exports (to third countries)	36 000	9 959	900	3 000	189	16	189	5	20	50 277
Total use	**131 579**	**52 463**	**10 056**	**80 357**	**7 660**	**1 122**	**7 605**	**11 569**	**3 864**	**306 275**
Ending stocks**	**14 219**	**4 643**	**507**	**16 617**	**1 232**	**752**	**1 281**	**1 718**	**-751**	**40 217**
Change in stocks**	-1 388	608	-528	-3 487	-92	-336	-21	-290	-1 102	-6 636

* Marketing year: from July to June

** At the end of the marketing year

2022/23 World Oilseeds (USDA)



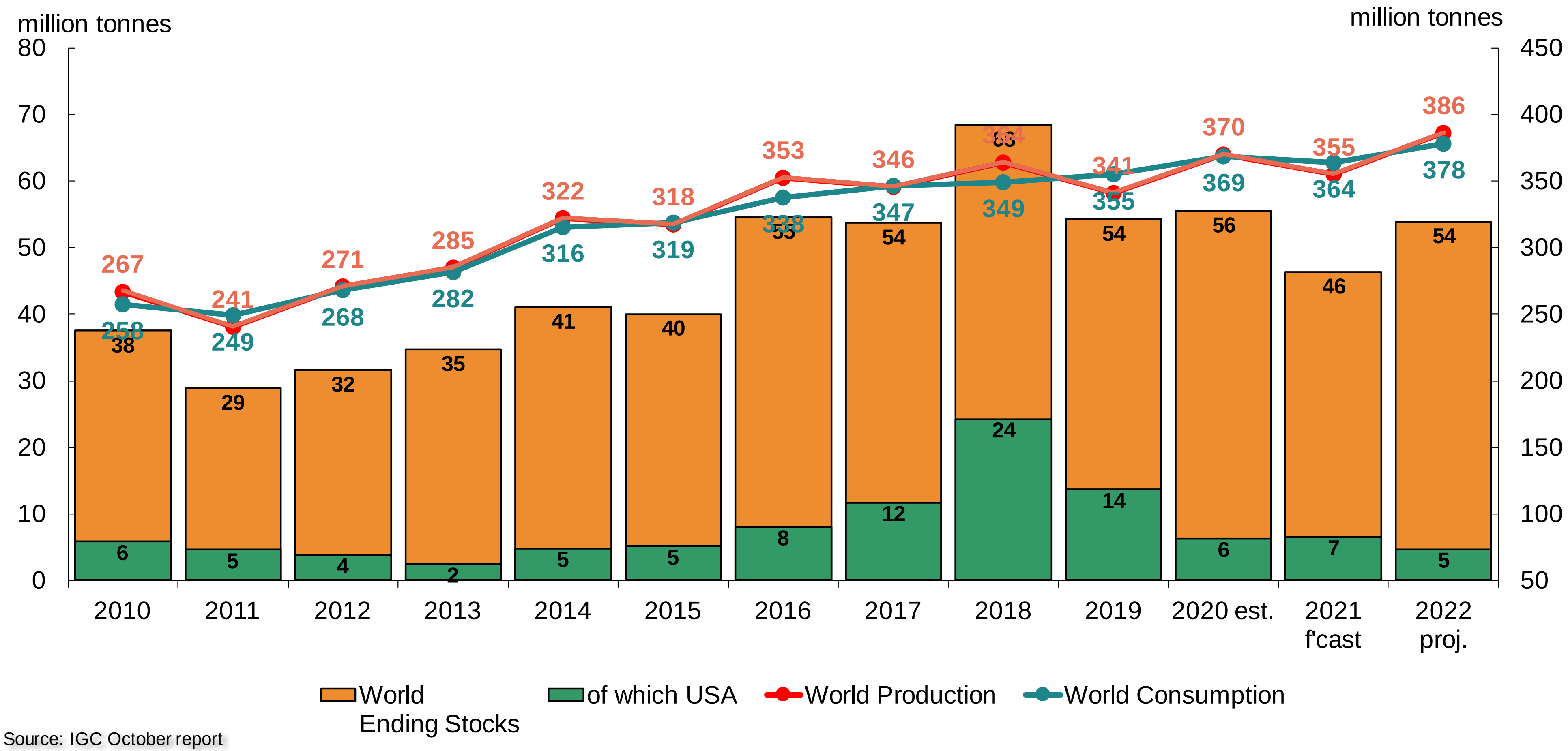
22/23 outlook (changes y/y):

Total Oilseeds: **647 mt** (+42)

- Soya beans: 391 mt
- Rapeseed: 84 mt
- Sunflower: 52 mt

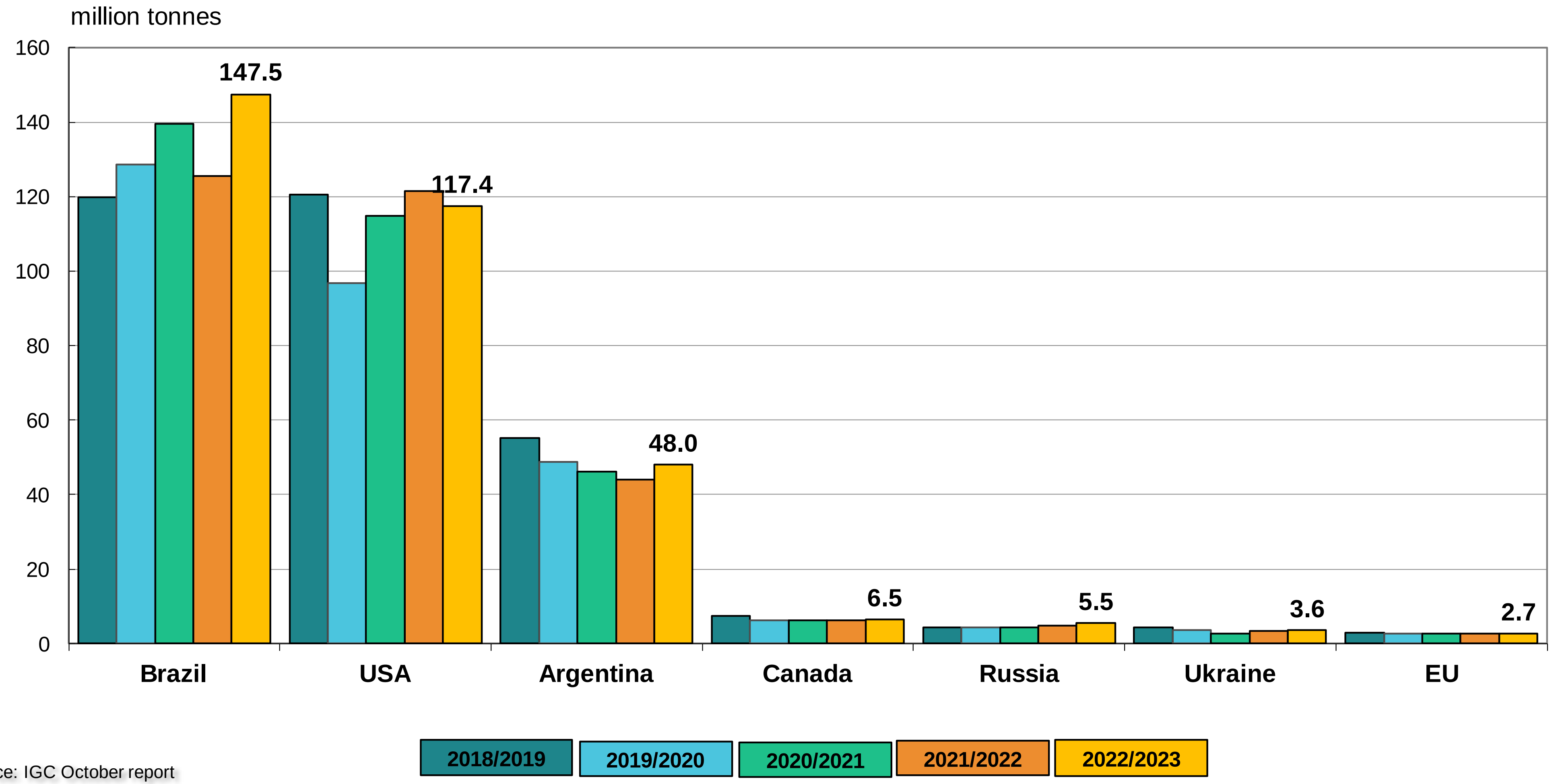
European Commission

World soya: IGC



Source: IGC October report

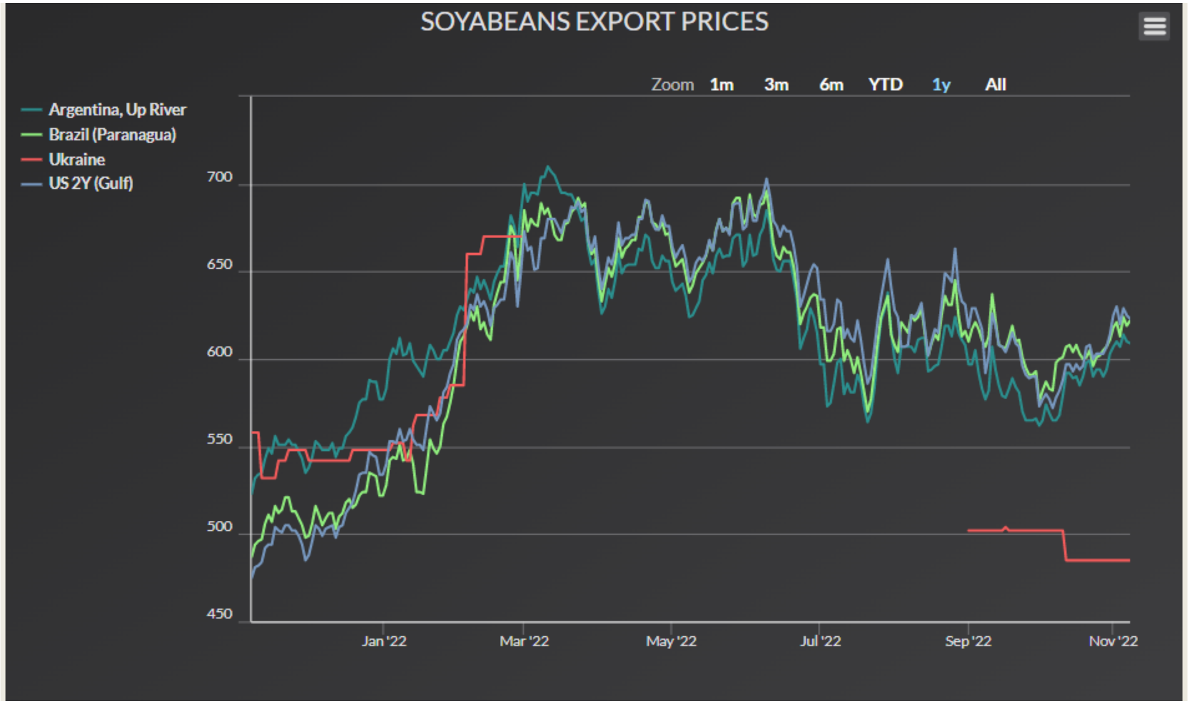
IGC: soya beans production forecast



Source: IGC October report

World soya beans export prices (USD/t)

Source: International Grains Council



USD per tonne	**08-11-2022**	Annual change	52-W Low	52-W High
Argentina	609	14%	523	710
Brazil	622	25%	487	696
US Gulf	623	27%	475	703
Ukraine	485	-10%	485	670
IGC Soya beans sub-Index	*313*	*25%*	*251*	*352*

EU oilseeds 2022/23 projections

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed average	2021/22	2022/23 October	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	*5.61*	*5.33*	*5.96*	*11.9*	*6.2*
Sunflower	*4.34*	*4.36*	*5.15*	*18.0*	*18.7*
Soya Beans	*0.95*	*0.94*	*1.12*	*18.9*	*18.1*
TOTAL	**10.92**	**10.69**	**12.28**	**14.8**	**12.5**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2021/22	2022/23 October	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	*17.25*	*17.05*	*19.56*	*14.7*	*13.4*
Sunflower	*10.19*	*10.35*	*10.02*	*-3.1*	*-1.6*
Soya Beans	*2.69*	*2.65*	*2.57*	*-2.9*	*-4.2*
TOTAL	**29.83**	**30.16**	**32.24**	**6.9**	**8.1**

Sources : EC - DG AGRI.

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 27/10/2022	2021/22 fc.				2022/23 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**500**	**1 100**	**700**	**2 300**	**500**	**1 200**	**867**	**2 567**
Usable production	17 052	2 649	10 350	30 051	19 561	2 574	10 025	32 160
Area (thousand ha)	5 327	940	4 364	10 630	5 959	1 118	5 148	12 225
Yield (tonnes/ha)	3.20	2.82	2.37	2.83	3.28	2.30	1.95	2.63
Imports (from third countries)	5 570	14 709	1 150	21 428	4 700	14 000	1 200	19 900
Total supply	**23 122**	**18 458**	**12 199**	**53 780**	**24 761**	**17 774**	**12 091**	**54 626**
Domestic use	22 198	16 988	10 930	50 116	23 947	16 332	10 920	51 199
of which crushing	*(21 425)*	*(14 982)*	*(9 671)*	*(46 077)*	*(23 107)*	*(14 392)*	*(9 675)*	*(47 173)*
Exports (to third countries)	425	270	403	1 097	314	241	305	860
Total use	**22 622**	**17 258**	**11 333**	**51 213**	**24 261**	**16 574**	**11 225**	**52 060**
Ending stocks	**500**	**1 200**	**867**	**2 567**	**500**	**1 200**	**867**	**2 567**
Change in stocks	-	100	167	267	-	-	-	-

Sources : EC – DG AGRI

Thank you

Market data the for cereals, oilseeds and protein crops are available at the EU Crops Market Observatory
https://ec.europa.eu/agriculture/market-observatory/crops

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