

# PIGMEAT MARKET SITUATION

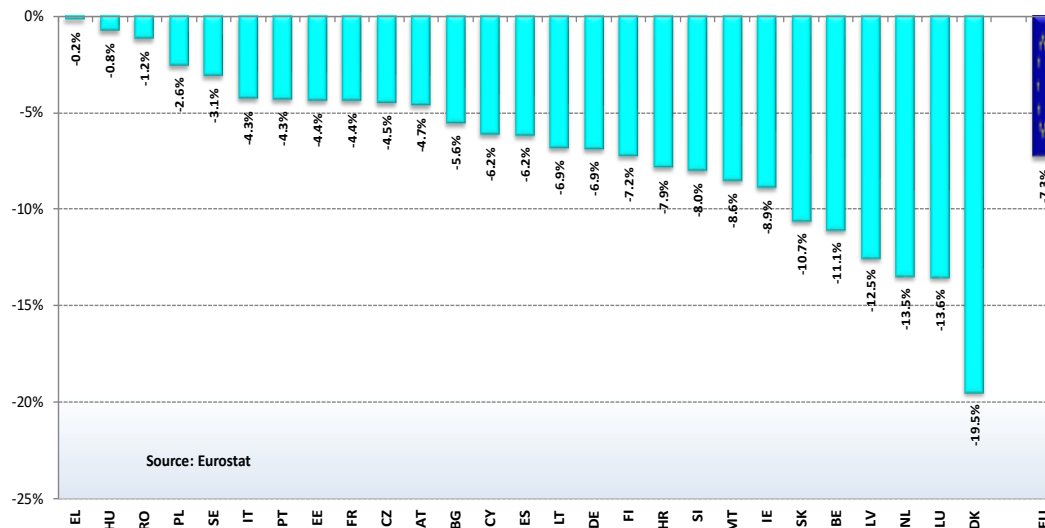


Meat Market Observatory 27 February 2024

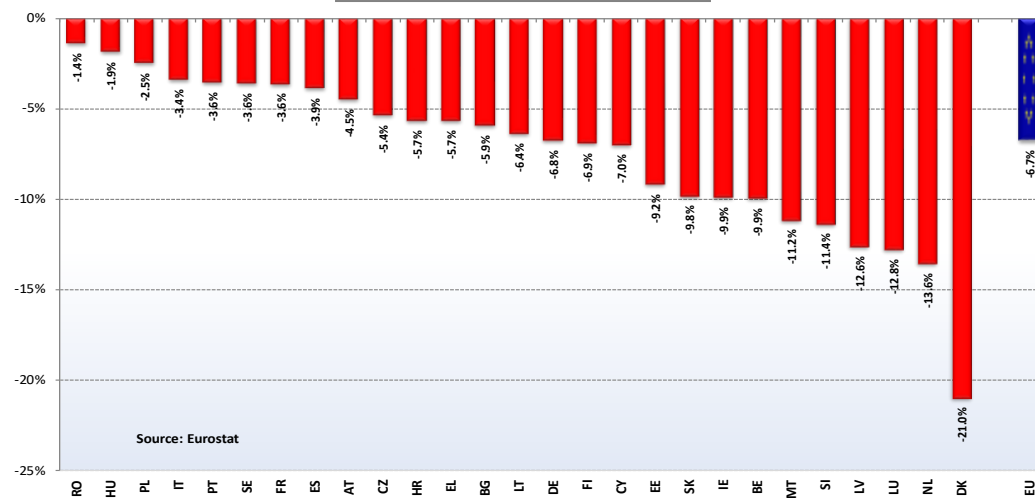
# PRODUCTION

# % EVOLUTION IN HEADS AND TONNES

Change in Pig Slaughter ('000 Heads)  
2023/2022 (up to November)



Change in Pig Slaughter ('000 tonnes)  
2023/2022 (up to November)



# PIG PRICES

# EU EVOLUTION

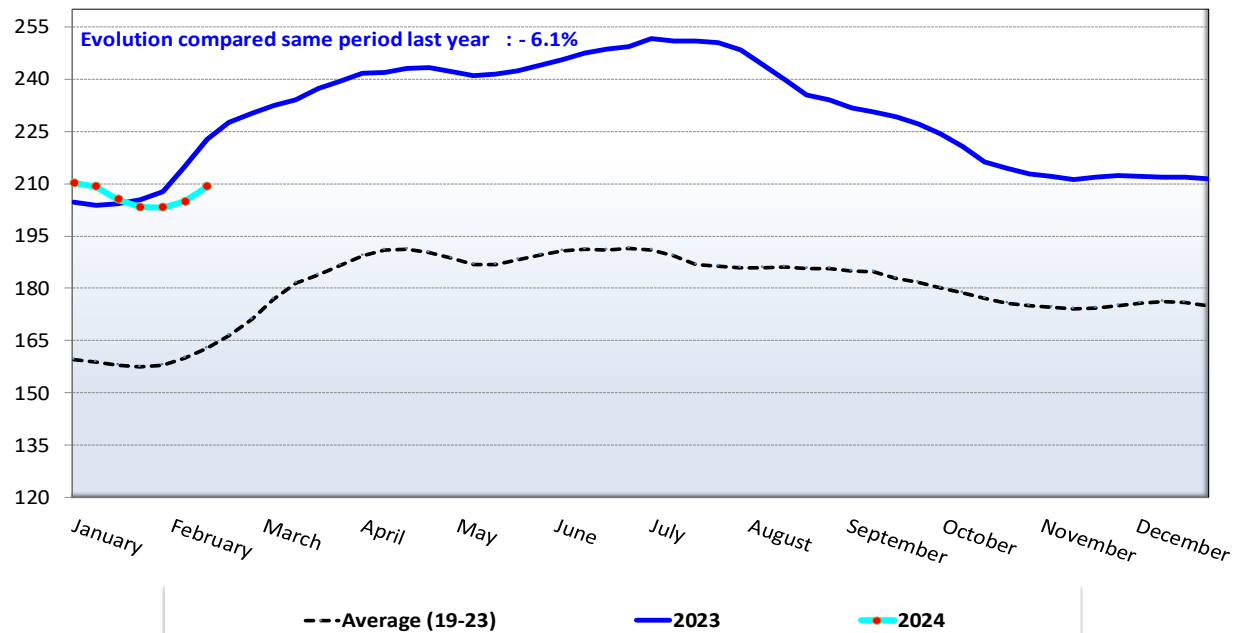
EU Prices	Week 7		Evolution since last week	Evolution since last month	Evolution since last year
Average (S-E)	209.2	€/100 kg carcass weight	+ 2.1%	+ 1.8%	- 6.1%
Class S	209.7		+ 1.9%	+ 1.9%	- 6.3%
Class E	208.1		+ 2.4%	+ 1.7%	- 5.7%
Piglet	80.5	€/head	+ 2.1%	+ 3.2%	+ 3.5%

# PRICES CARCASSES

# EU EVOLUTION AVERAGE CLASSES S & E

Evolution of the EU pig carcass prices (average class E & S)

Week 7 latest price ==> 2 09.17 EUR/100 kg/cw



# PRICES CARCASSES

# EU EVOLUTION

Classe E		
	Jan-2023	Jan-2024
BG	256.27	256.81
CY	236.23	254.41
EL	233.43	243.62
RO	214.70	239.42
LV	213.19	234.09
SE	229.49	228.89
MT	226.79	225.68
SK	206.99	225.06
LT	207.32	223.48
AT	217.35	221.68
SI	215.79	220.21
PT	220.38	217.96
FI	223.78	217.81
HU	208.40	216.71
DE	209.02	215.76
CZ	206.99	210.77
PL	205.19	207.15
HR	206.21	206.06
BE	187.03	201.05
ES	201.82	199.30
IE	200.97	195.02
FR	202.00	191.19
DK	176.60	189.32
NL	175.40	175.87
EE	194.85	
<b>EU</b>	<b>202.77</b>	<b>205.37</b>

Classe S		
	Jan-2023	Jan-2024
EL	233.43	243.62
RO	216.17	243.52
SI	234.45	237.12
AT	228.08	232.64
SE	232.03	232.54
MT	227.01	226.14
LV	206.10	224.60
FI	230.51	224.58
HU	211.57	220.38
LT	202.43	220.25
DE	212.44	219.11
SK	198.18	218.05
HR	210.05	217.53
PT	220.14	216.90
CZ	211.55	215.07
PL	206.46	209.15
BE	196.85	208.32
ES	211.71	207.08
FR	206.13	198.29
IE	201.62	195.46
DK	181.75	192.09
NL	176.54	177.01
EE	198.64	
<b>EU</b>	<b>205.74</b>	<b>207.30</b>

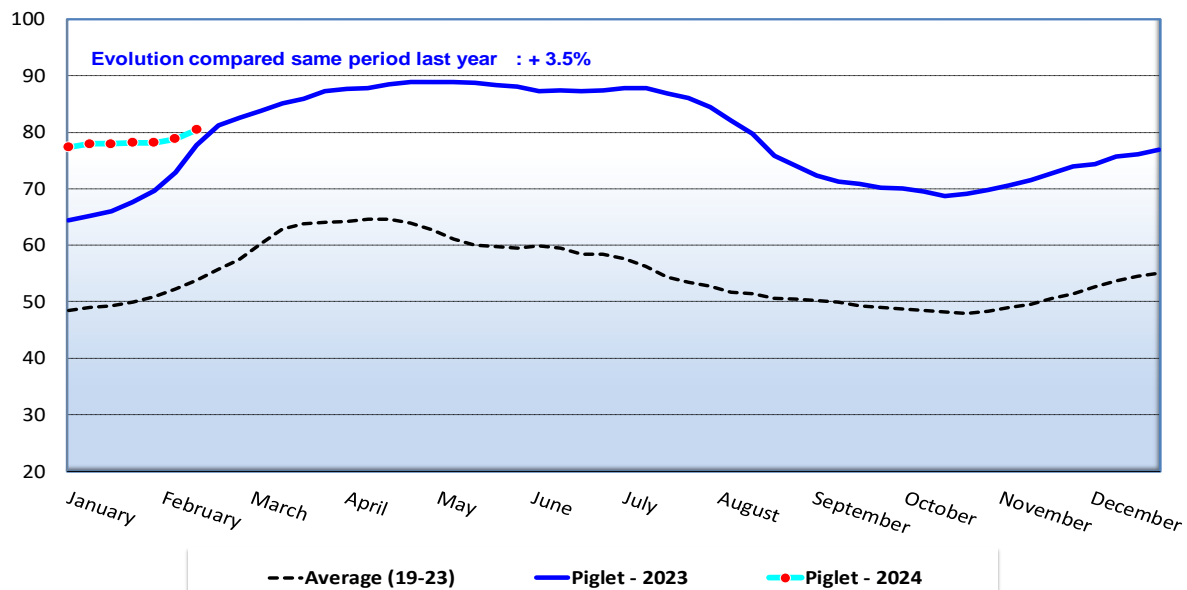
Classe R		
	Jan-2023	Jan-2024
IT	246.00	266.48
EL	233.43	243.62
LT	195.07	212.94
ES	207.23	207.74
DE	183.50	188.94
CZ	172.77	181.46
LV	164.21	
LU	183.31	
SK	190.12	
<b>EU</b>	<b>238.82</b>	<b>257.51</b>

# PRICES PIGLET

## EU EVOLUTION

Evolution of the EU average piglet prices  
(€/head)

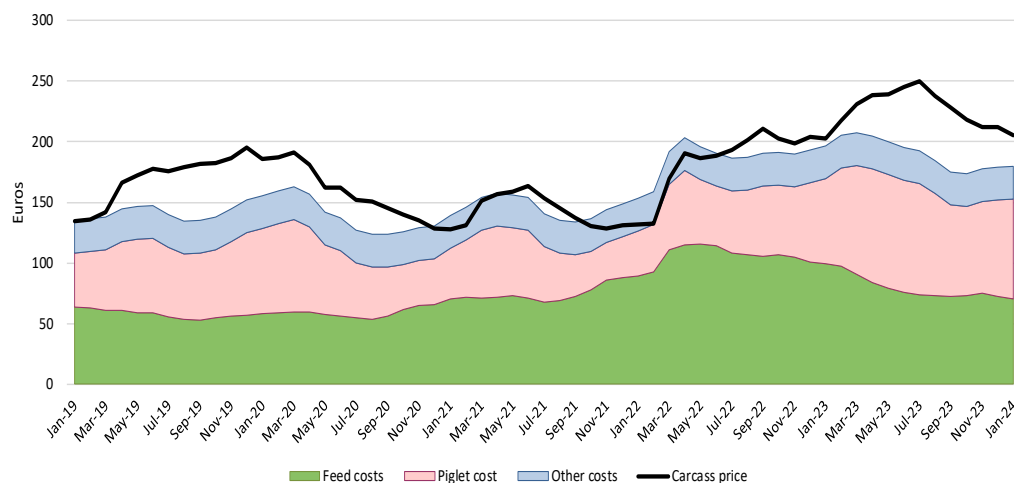
Week 7 latest price ==> 80.47 EUR/head



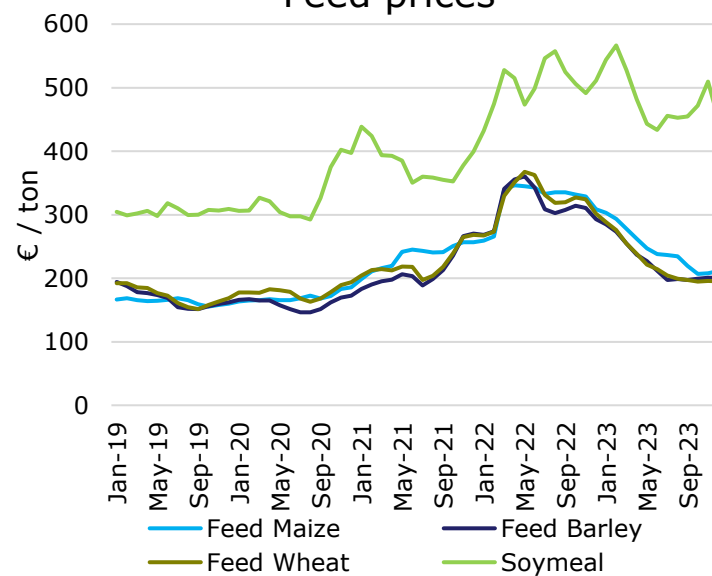
# REMAINDER PIG

# EU EVOLUTION

Pig fattening - costs vs. carcass price  
(€/ 100 kg cwe)

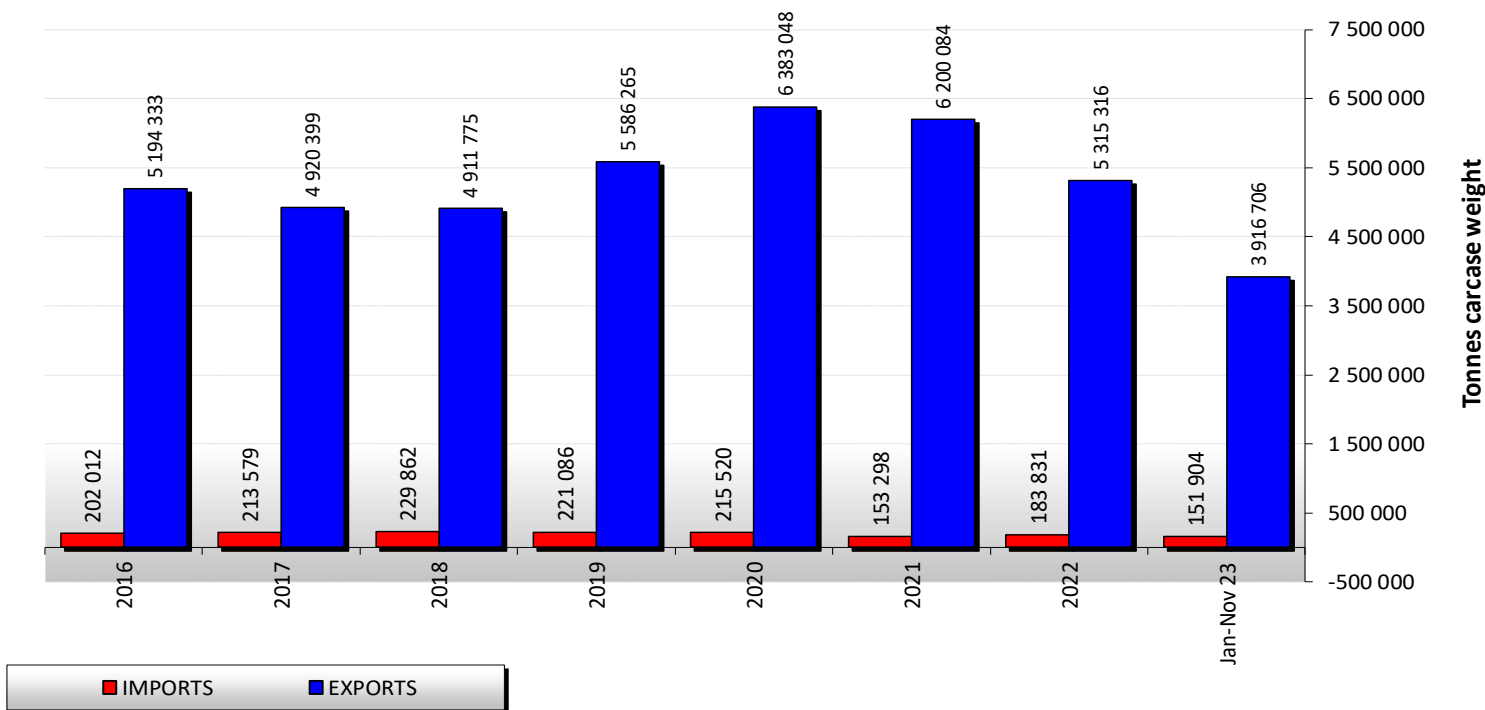


Feed prices



## EU trade of PIG products

EU Trade of PIG products (Quantity)





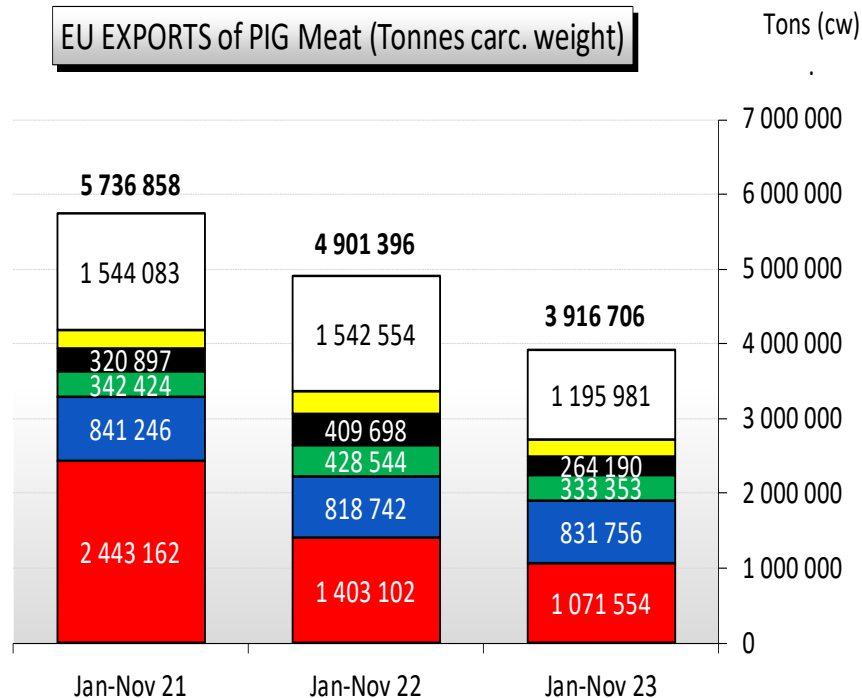
## EU exports of selected PIG products: Trade figures (COMEXT)

	2019		2020		2021		2022		Jan-Nov 23		Compared
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	to Jan-Nov 22
China	2 305 217	41.3%	3 337 529	52.3%	2 574 644	41.5%	1 553 366	29.2%	1 071 554	27.4%	- 23.6%
United Kingdom	1 017 634	18.2%	963 398	15.1%	921 134	14.9%	888 474	16.7%	831 756	21.2%	+ 1.6%
Japan	453 879	8.1%	360 071	5.6%	380 327	6.1%	466 535	8.8%	333 353	8.5%	- 22.2%
Philippines	220 143	3.9%	152 947	2.4%	350 650	5.7%	428 843	8.1%	264 190	6.7%	- 35.5%
South Korea	265 629	4.8%	195 115	3.1%	284 447	4.6%	320 315	6.0%	219 873	5.6%	- 26.4%
Vietnam	94 298	1.7%	96 366	1.5%	131 706	2.1%	89 650	1.7%	109 645	2.8%	+ 26.6%
USA	120 363	2.2%	104 388	1.6%	144 399	2.3%	135 555	2.6%	93 507	2.4%	- 27.3%
Australia	109 941	2.0%	83 887	1.3%	133 836	2.2%	157 372	3.0%	87 798	2.2%	- 40.7%
Ivory Coast	45 896	0.8%	59 578	0.9%	90 159	1.5%	100 219	1.9%	73 651	1.9%	- 19.7%
Serbia	48 586	0.9%	54 453	0.9%	63 389	1.0%	86 560	1.6%	70 585	1.8%	- 11.2%
Hong Kong	202 951	3.6%	283 590	4.4%	153 858	2.5%	78 451	1.5%	62 631	1.6%	- 13.5%
Taiwan	47 444	0.8%	40 945	0.6%	78 457	1.3%	82 172	1.5%	57 815	1.5%	- 24.5%
Malaysia	16 342	0.3%	14 846	0.2%	16 220	0.3%	38 648	0.7%	51 049	1.3%	+ 45.7%
Congo	35 622	0.6%	36 383	0.6%	44 981	0.7%	53 710	1.0%	50 332	1.3%	+ 3.7%
Ukraine	88 879	1.6%	82 619	1.3%	95 511	1.5%	104 095	2.0%	49 978	1.3%	- 49.3%
Singapore	36 695	0.7%	35 545	0.6%	34 128	0.6%	36 156	0.7%	31 620	0.8%	- 5.7%
Canada	23 967	0.4%	28 296	0.4%	47 904	0.8%	54 714	1.0%	29 490	0.8%	- 42.4%
Other Destinations	452 780	8.1%	453 092	7.1%	654 333	10.6%	640 478	12.0%	427 882	10.9%	
<b>Extra-EU</b>	<b>5 586 265</b>		<b>6 383 048</b>		<b>6 200 084</b>		<b>5 315 316</b>		<b>3 916 706</b>		
% change			+ 14%		- 3%		- 14%		- 20.1%		

	2019		2020		2021		2022		Jan-Nov 23		Compared
	Thousand euro	%	Thousand euro	%	Thousand euro	%	Thousand euro	%	Thousand euro	%	to Jan-Nov 22
United Kingdom	2,853,819	22.4%	2,912,854	19.3%	2,865,802	19.7%	3,075,818	22.2%	3,298,810	29.2%	+ 17.2%
China	4,640,125	36.3%	7,107,036	47.0%	5,292,336	36.4%	3,451,223	25.0%	2,295,967	20.3%	- 25.8%
Japan	1,499,474	11.7%	1,289,036	8.5%	1,285,851	8.9%	1,520,482	11.0%	1,092,462	9.7%	- 21.9%
South Korea	707,435	5.5%	594,690	3.9%	917,208	6.3%	973,264	7.0%	734,500	6.5%	- 18.9%
USA	463,593	3.6%	457,905	3.0%	635,941	4.4%	677,762	4.9%	538,755	4.8%	- 15.7%
Philippines	267,731	2.1%	218,588	1.4%	570,810	3.9%	806,188	5.8%	527,553	4.7%	- 31.5%
Australia	283,875	2.2%	238,539	1.6%	357,279	2.5%	400,769	2.9%	264,947	2.3%	- 29.1%
Serbia	101,227	0.8%	111,329	0.7%	114,591	0.8%	191,488	1.4%	203,232	1.8%	+ 17.2%
Hong Kong	312,616	2.4%	456,427	3.0%	281,409	1.9%	192,433	1.4%	165,517	1.5%	- 6.8%
Taiwan	102,719	0.8%	97,079	0.6%	160,587	1.1%	187,995	1.4%	162,778	1.4%	- 6.4%
Canada	102,812	0.8%	131,811	0.9%	197,281	1.4%	227,737	1.6%	154,031	1.4%	- 26.9%
Malaysia	42,869	0.3%	41,407	0.3%	40,935	0.3%	93,672	0.7%	139,816	1.2%	+ 67.0%
Switzerland	130,278	1.0%	150,140	1.0%	147,480	1.0%	145,717	1.1%	134,484	1.2%	+ 1.6%
Vietnam	80,329	0.6%	113,617	0.8%	156,062	1.1%	116,879	0.8%	128,963	1.1%	+ 14.7%
Ukraine	86,200	0.7%	95,313	0.6%	115,824	0.8%	175,512	1.3%	98,036	0.9%	- 40.8%
Singapore	96,103	0.8%	106,455	0.7%	90,422	0.6%	103,244	0.7%	97,213	0.9%	+ 2.6%
New Zealand	80,715	0.6%	93,912	0.6%	116,208	0.8%	116,506	0.8%	85,503	0.8%	- 19.9%
Other Destinations	914,185	7.2%	893,756	5.9%	1,180,918	8.1%	1,375,230	9.9%	1,193,566	10.5%	
<b>Total to Third Countries</b>	<b>12,766,107</b>		<b>15,109,895</b>		<b>14,526,943</b>		<b>13,831,920</b>		<b>11,316,132</b>		
% change			+ 18%		- 4%		- 5%		- 10.8%		

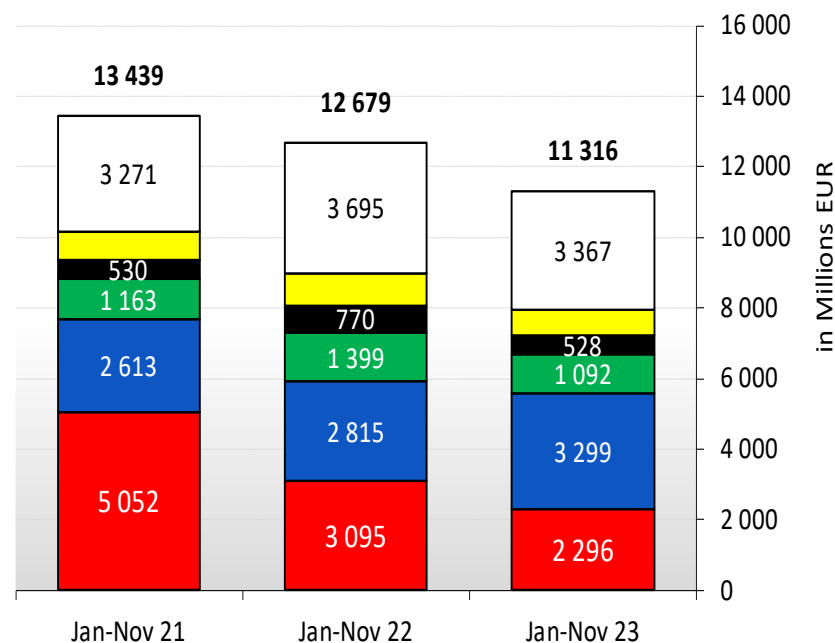
## EU exports of selected PIG products Trade figures (COMEXT)

EU EXPORTS of PIG Meat (Tonnes carc. weight)



China United Kingdom Japan Philippines South Korea Other

EU EXPORTS of PIG Meat (Millions EUR)



China United Kingdom Japan Philippines South Korea Other

## EU imports of selected PIG products

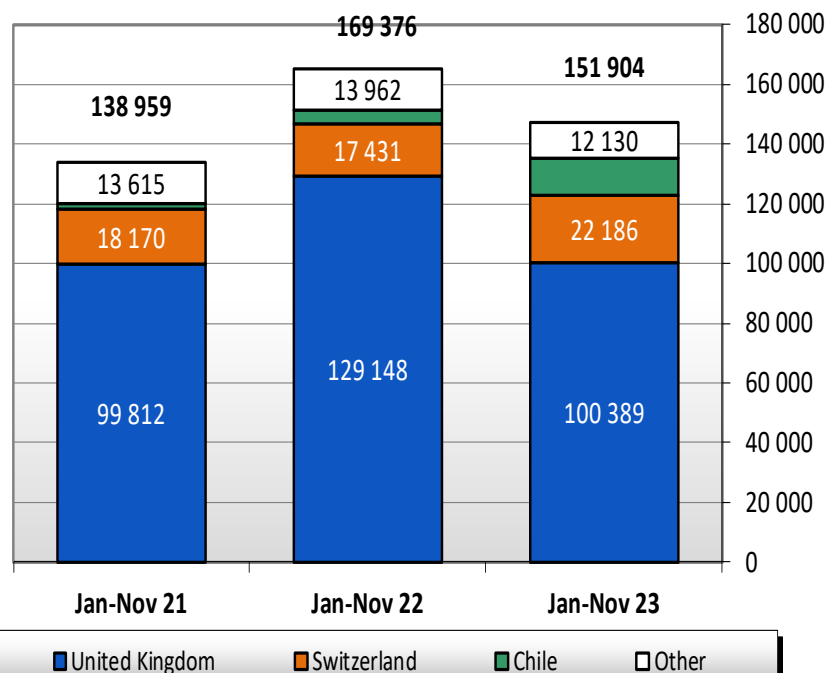
### Trade figures (COMEXT)

	2019		2020		2021		2022		Jan-Nov 23		Compared to Jan-Nov 22
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	184 356	83.4%	176 876	82.1%	110 253	71.9%	139 841	76.1%	100 389	66.1%	- 22.3%
Switzerland	18 695	8.5%	19 296	9.0%	19 957	13.0%	19 147	10.4%	22 186	14.6%	+ 27.3%
Chile	3 469	1.6%	2 320	1.1%	2 302	1.5%	4 859	2.6%	12 669	8.3%	+++
Norway	4 889	2.2%	5 426	2.5%	5 679	3.7%	4 701	2.6%	4 529	3.0%	+ 6.8%
Other Origins	9 678	4.4%	11 602	5.4%	15 108	9.9%	15 282	8.3%	12 130	8.0%	
<b>Extra-EU</b>	<b>221 086</b>		<b>215 520</b>		<b>153 298</b>		<b>183 831</b>		<b>151 904</b>		
% change			- 3%		- 29%		+ 20%		- 10.3%		

	2019		2020		2021		2022		Jan-Nov 23		Compared to Jan-Nov 22
	Thousand eur	%	Thousand eur	%	Thousand eur	%	Thousand eur	%	Thousand eur	%	
United Kingdom	348,989	83.7%	341,416	82.2%	208,513	71.0%	266,518	71.6%	252,898	68.0%	+ 4.3%
Switzerland	14,520	3.5%	20,007	4.8%	21,304	7.2%	25,443	6.8%	30,102	8.1%	+ 29.9%
Chile	9,353	2.2%	6,465	1.6%	5,750	2.0%	12,319	3.3%	32,817	8.8%	+++
Norway	11,935	2.9%	12,603	3.0%	15,254	5.2%	13,027	3.5%	12,266	3.3%	+ 7.3%
Other Origins	32,119	7.7%	34,659	8.3%	43,043	14.6%	54,889	14.7%	43,605	11.7%	
<b>Total from Third Countries</b>	<b>416,917</b>		<b>415,150</b>		<b>293,864</b>		<b>372,197</b>		<b>371,690</b>		
% change			- 0%		- 29%		+ 27%		+ 10.0%		

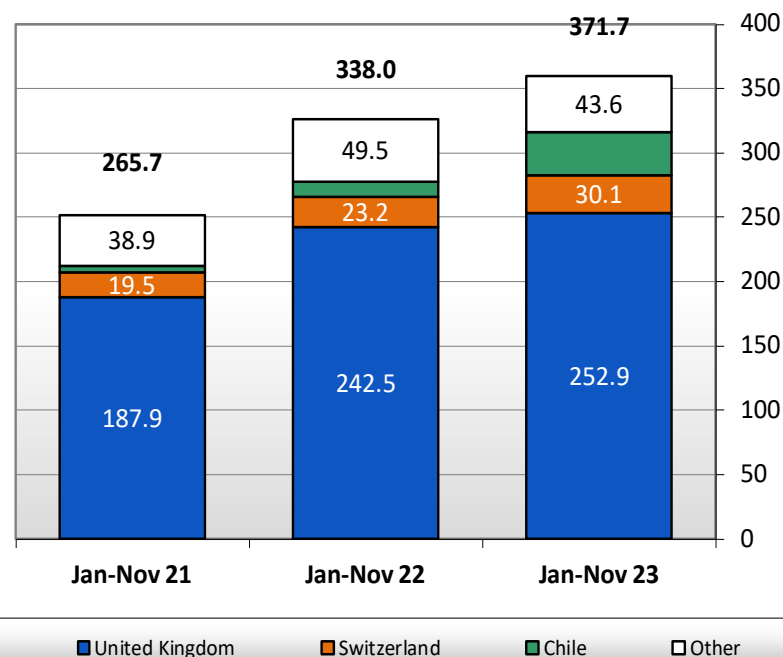
## EU imports of selected PIG products Trade figures (COMEXT)

IMPORTS of PIG Meat into EU (Tonnes c. weight)



EU\*: without U

IMPORTS of PIG Meat into EU (Millions EUR)



EU\*: without UK

# MEDIUM-TERM OUTLOOK



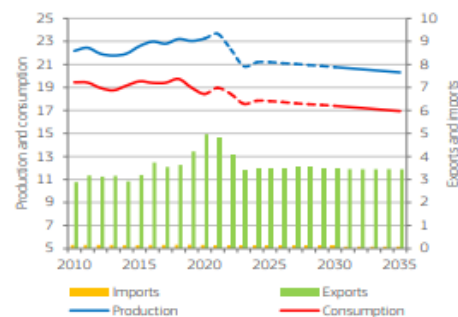
## EU AGRICULTURAL OUTLOOK

2023 - 2035

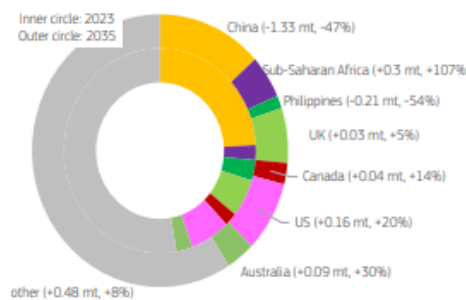
DG AGRI E3  
27 February 2024

## PIGMEAT

GRAPH 4.4 EU pigmeat market balance (million t)

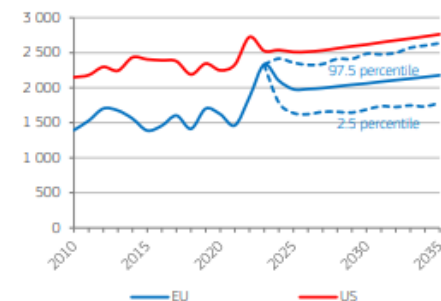


GRAPH 4.5 Shares of selected pigmeat importers in global imports



Note: Sub-Saharan Africa includes South Africa.

GRAPH 4.6 Pigmeat prices (EUR/t) and uncertainty range



European  
Commission



## **Follow market updates via the Meat Market Observatory**

**[http://ec.europa.eu/agriculture/market-observatory/meat/index\\_en.htm](http://ec.europa.eu/agriculture/market-observatory/meat/index_en.htm) > Pigmeat**

**and check the latest data on the Agri-Food Data Portal:**

**[http://agridata.ec.europa.eu/extensions/DataPortal/agricultural\\_markets.html](http://agridata.ec.europa.eu/extensions/DataPortal/agricultural_markets.html) > Pigmeat**