



Sugar Market situation

AGRI E 4 - European Sugar Market Observatory

12 September 2024

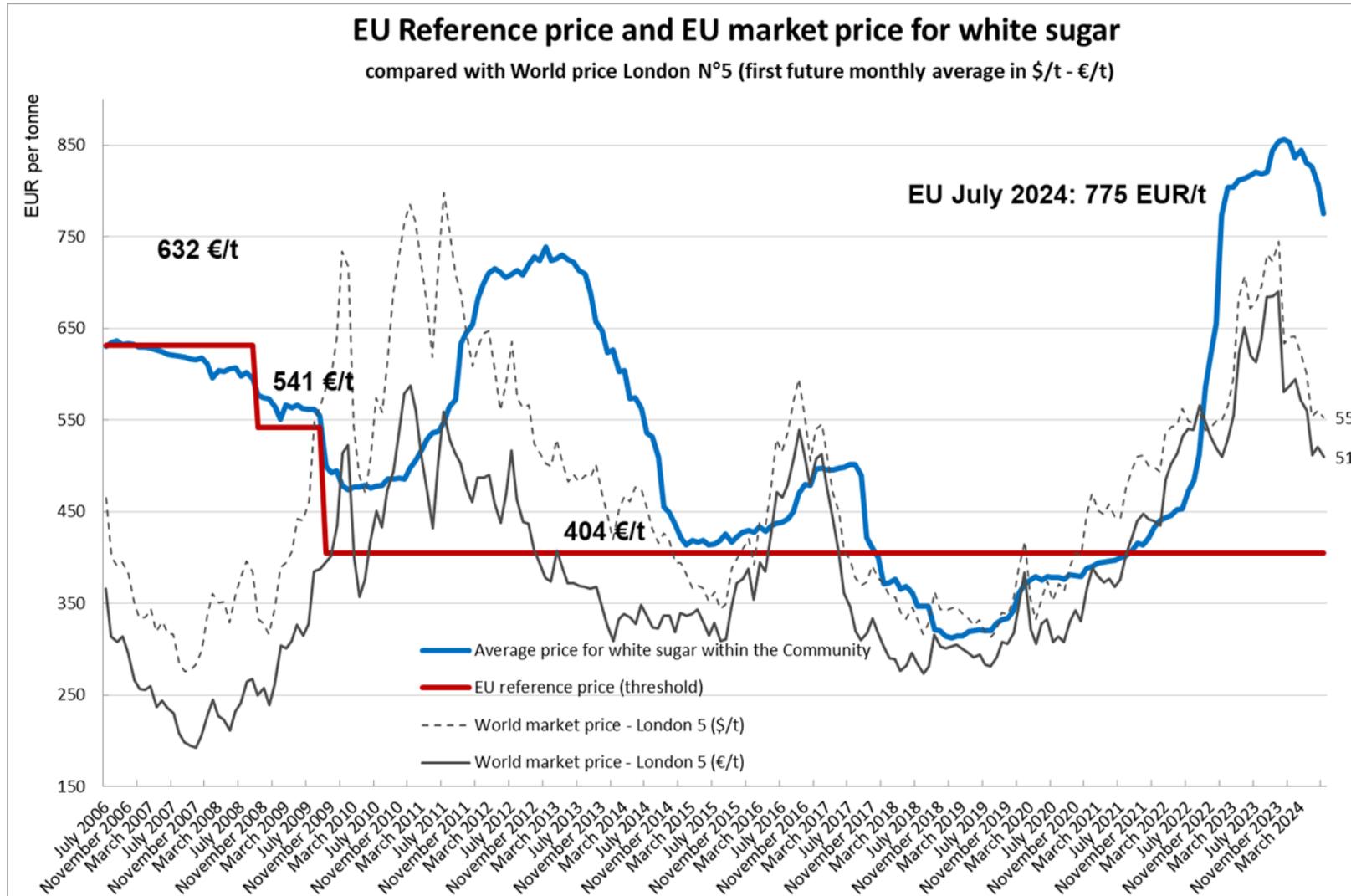


Sugar Price reporting

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EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Jul.2024):

- - EUR 11 per tonne compared to previous month (-2%).
- - EUR 103 per tonne compared to Jul. 2023(-17%)

EU and Regional market prices for white sugar

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK

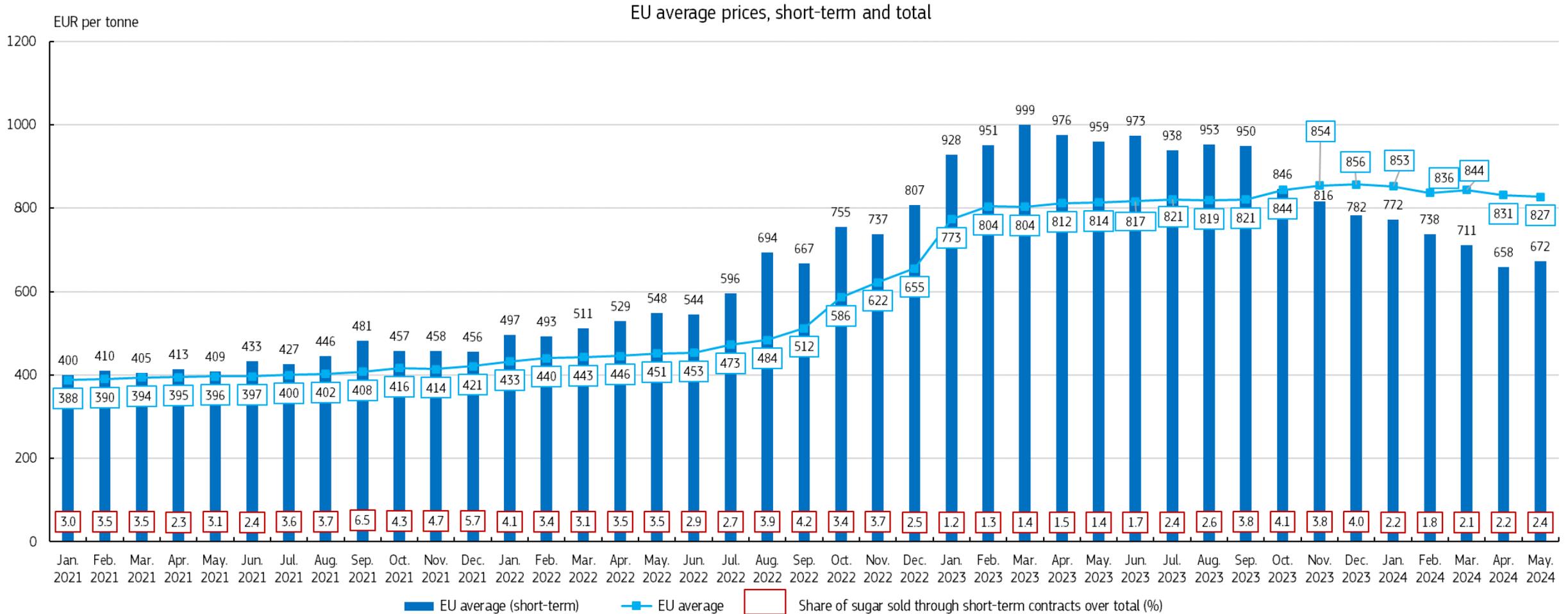
Region 2: BE - DE - FR - NL

Region 3: BG - ES - HR - IT - PT - RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
July 2023	821	82	810	806	915
August 2023	819	82	795	808	930
September 2023	821	85	785	817	925
October 2023	844	69	816	841	922
November 2023	854	65	812	855	939
December 2023	856	67	816	856	947
January 2024	853	45	821	855	906
February 2024	836	67	790	840	915
March 2024	844	49	786	856	890
April 2024	831	53	780	843	884
May 2024	827	54	774	838	877
June 2024	807	56	755	816	872
July 2024	775	59	730	779	850

- - 46 EUR/ tonne compared to previous year

EU short-term prices



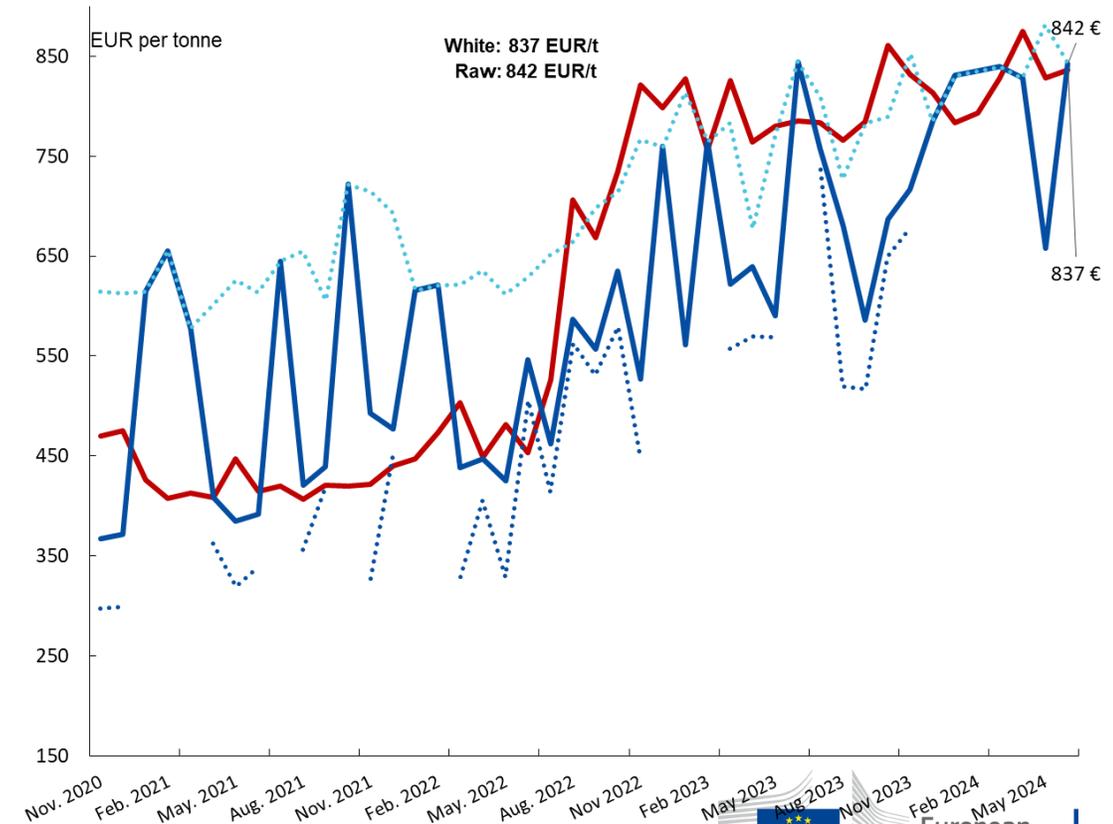
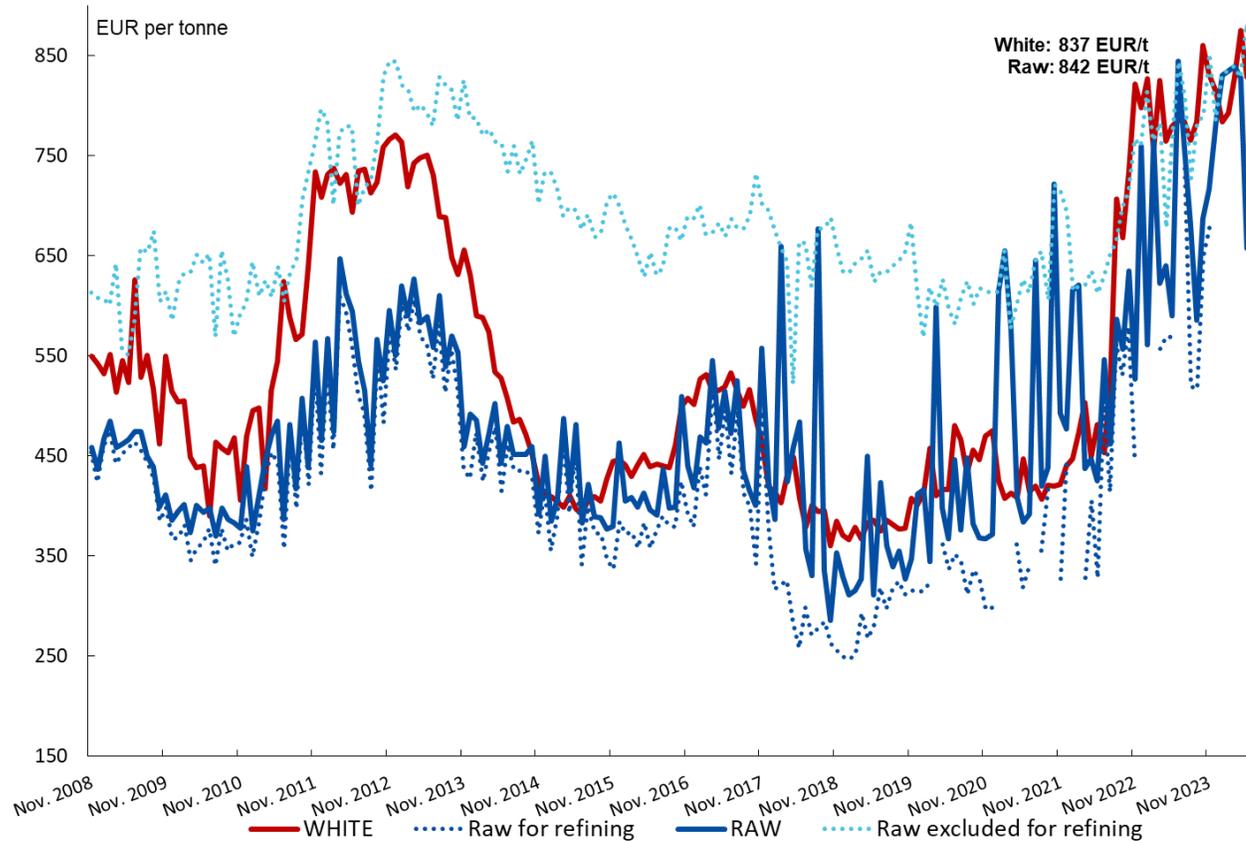
Legal basis: Commission Implementing Regulation (EU) 2017/1185 ANNEX II, point 3a

Source: MS notifications

EPA / EBA average import value

Date	Raw for refining		Raw excluded for refining	
	(EUR/tonne)	tonnes	(EUR/tonne)	tonnes
Feb 2024	- €	0	835 €	8,159
Mar 2024	- €	0	840 €	7,179
Apr 2024	- €	0	828 €	9,585
May 2024	552 €	31,909	882 €	15,080
June 2024	- €	0	842 €	8,931

Average prices (CAF) for raw and white sugar imported from ACP countries



Sugar Beet Price

Average price for sugar beet

Average price for sugar beet :

R 2017/1185 Art 12 (a) - Annex II 1.

Reference period: 1/10/2021 to 30/09/2022

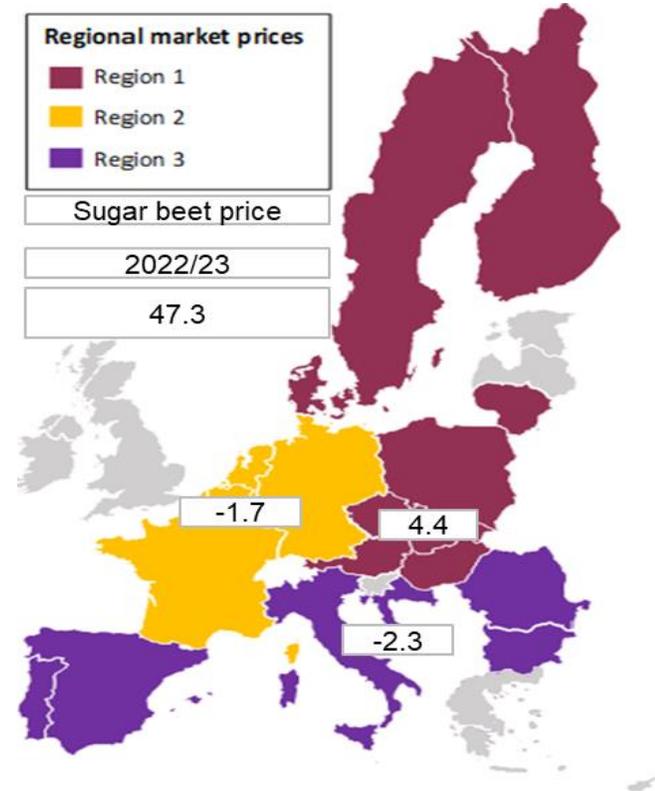
EU weighted average price: EUR 28.9/t (EUR + 3.1/t +12%) compared to 2020/21)

Region 1: EUR 29.4/t (EUR +4.1/t +16%) (AT – CZ – DK – FI – HU – LT – PL – SE – SK)

Region 2: EUR 28.7/t (EUR +2.9/t +11%) (BE – DE – FR – NL)

Region 3: EUR 28.7/t (EUR +1/t +3.6%) (ES – HR – IT – RO)

REVISION



Differences between EU average price and regional average prices

Average price for sugar beet

Average price for sugar beet :

R 2017/1185 Art 12 (a) - Annex II 1.

Reference period: 1/10/2022 to 30/09/2023

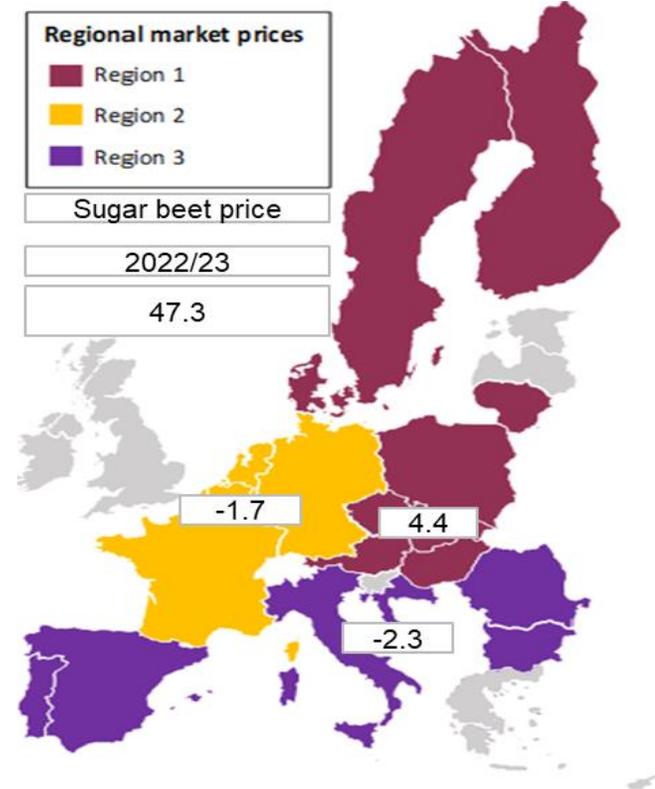
EU weighted average price: EUR 47.6/t (EUR +18.7/t or +65% compared to 2021/22)

Region 1: EUR 51.7/t (EUR +22.3/t +76%) (AT – CZ – DK – FI – HU – LT – PL – SE – SK)

Region 2: EUR 46.0/t (EUR +17.3/t +60%) (BE – DE – FR – NL)

Region 3: EUR 45.0/t (EUR +16.4/t +57%) (ES – HR – IT – RO)

REVISION



Differences between EU average price and regional average prices

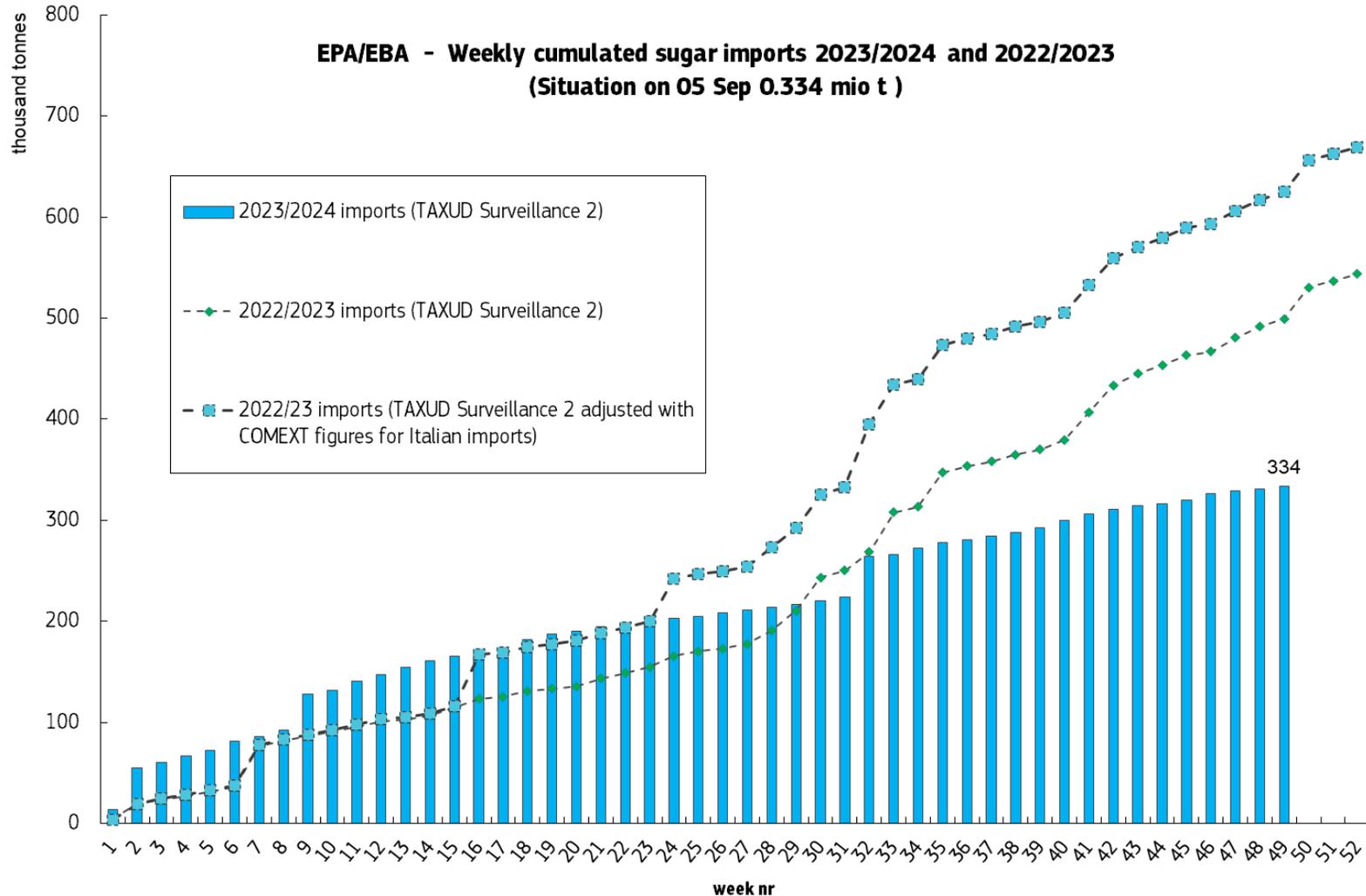


Sugar Trade statistics

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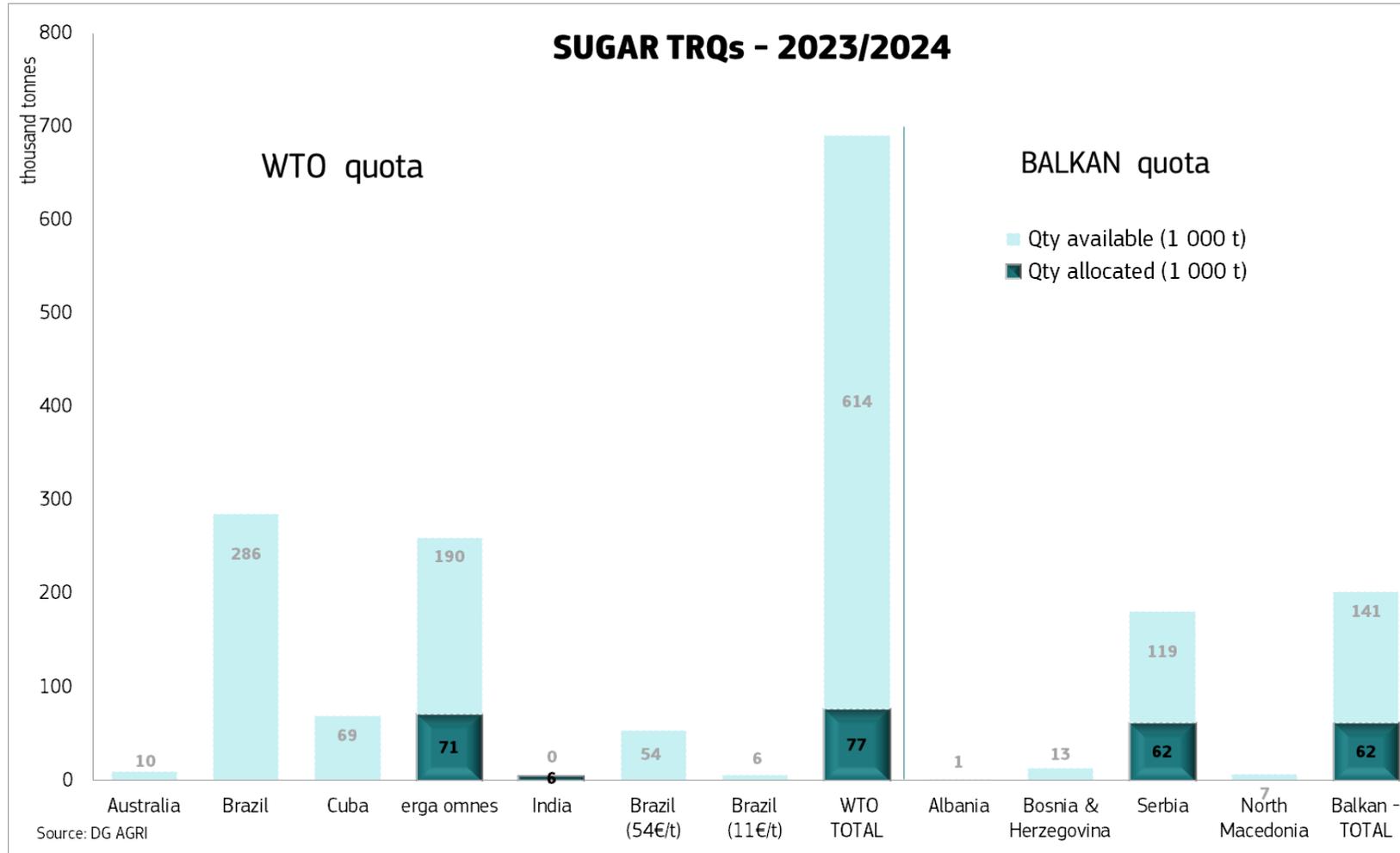
Imports EPA / EBA in 2023/2024



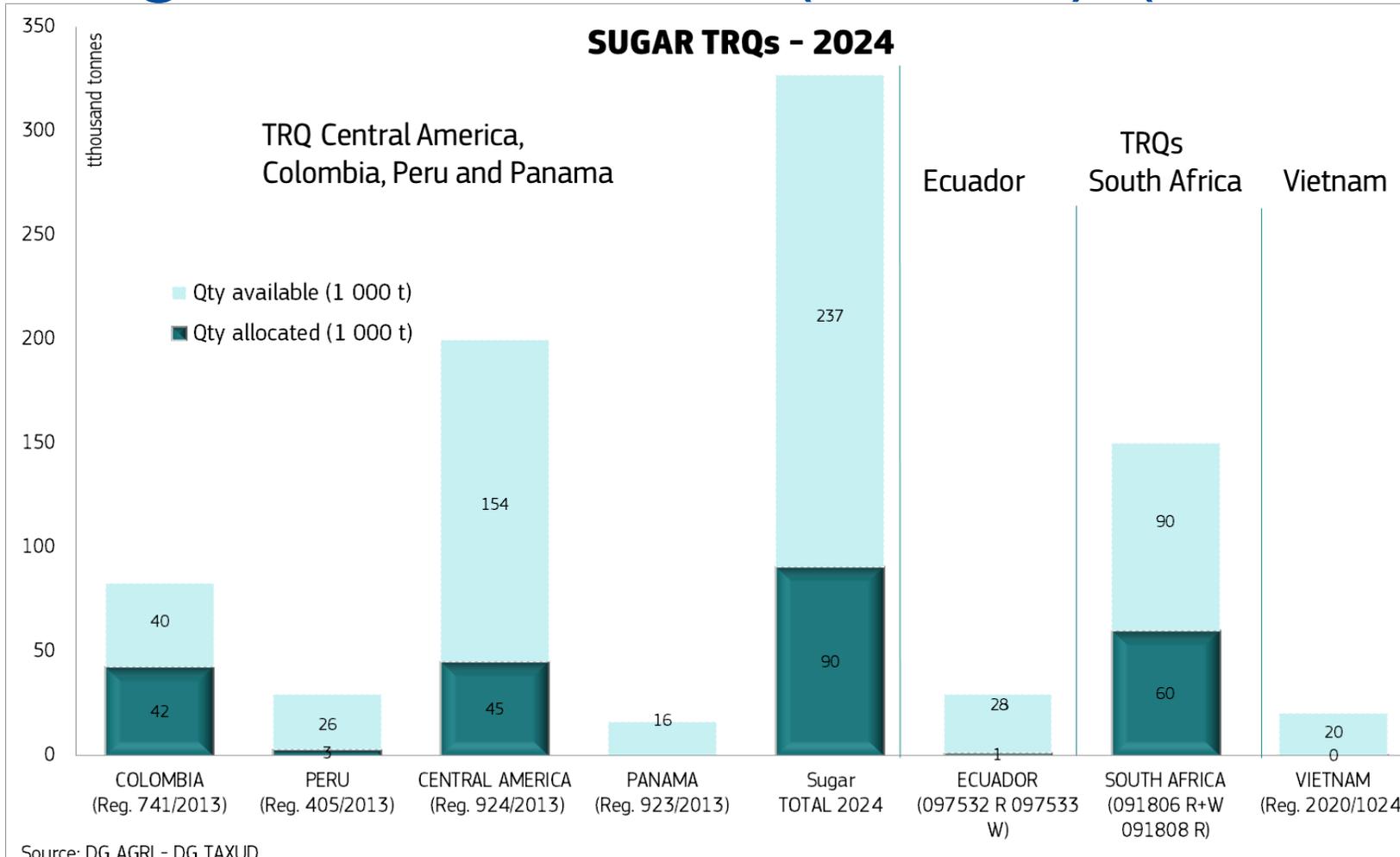
Source: DG TAXUD - DG AGRI,

TAXUD Surveillance data might be provisional from week 39

Sugar TRQs 2023-2024 (26/08/2024)



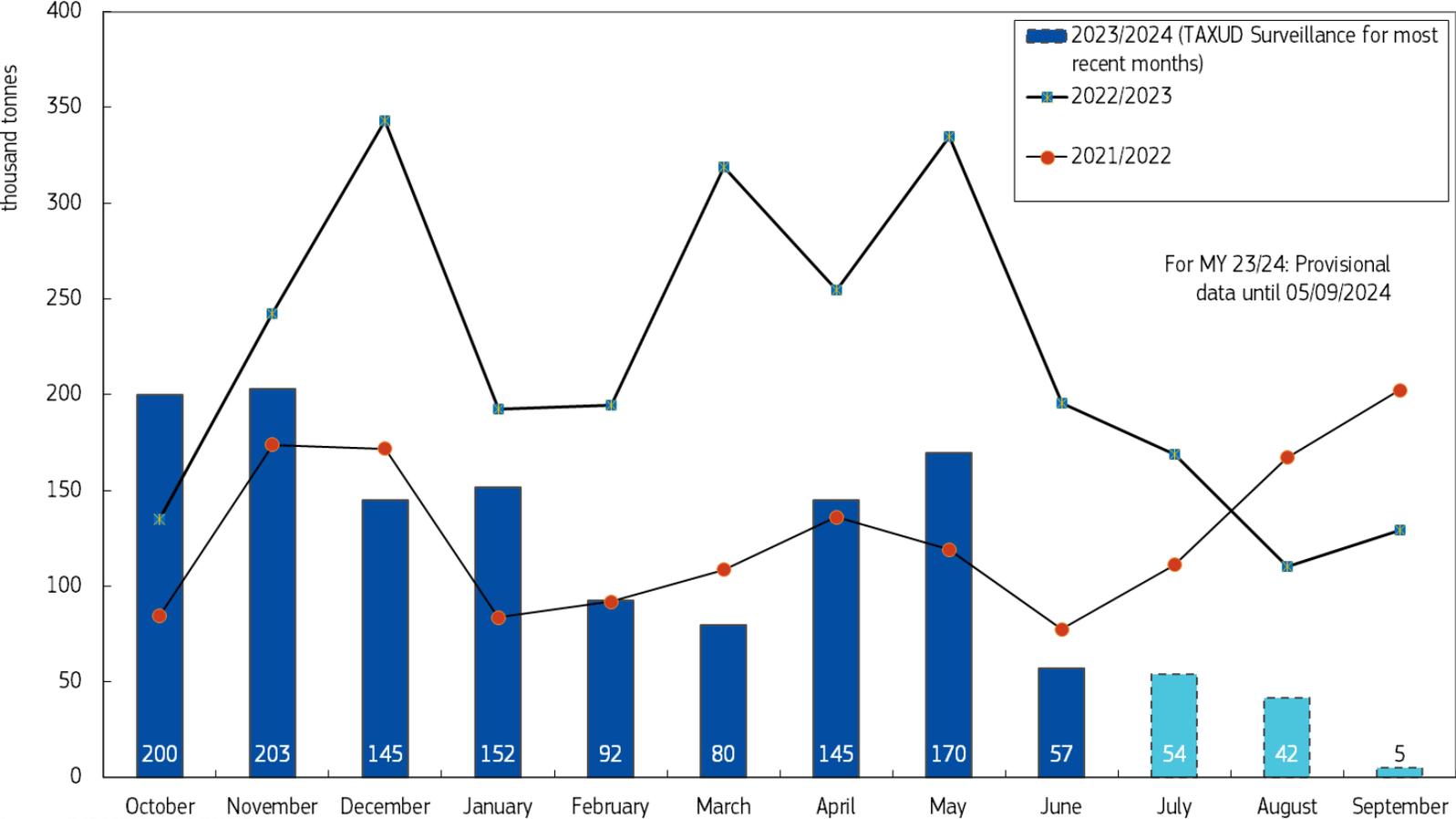
Sugar TRQs 2024 (EU 27) (10/09/2024)



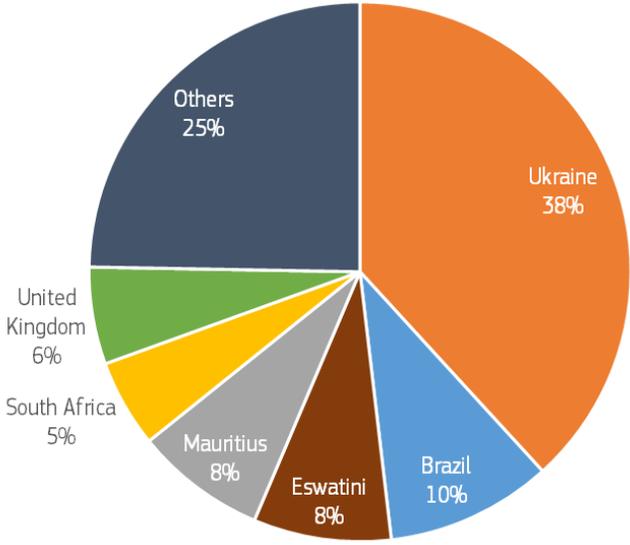
EU Total Sugar Trade Flows

EU Total imports

EU Monthly sugar imports (CN 1701)



Sources: EUROSTAT - DG TAXUD



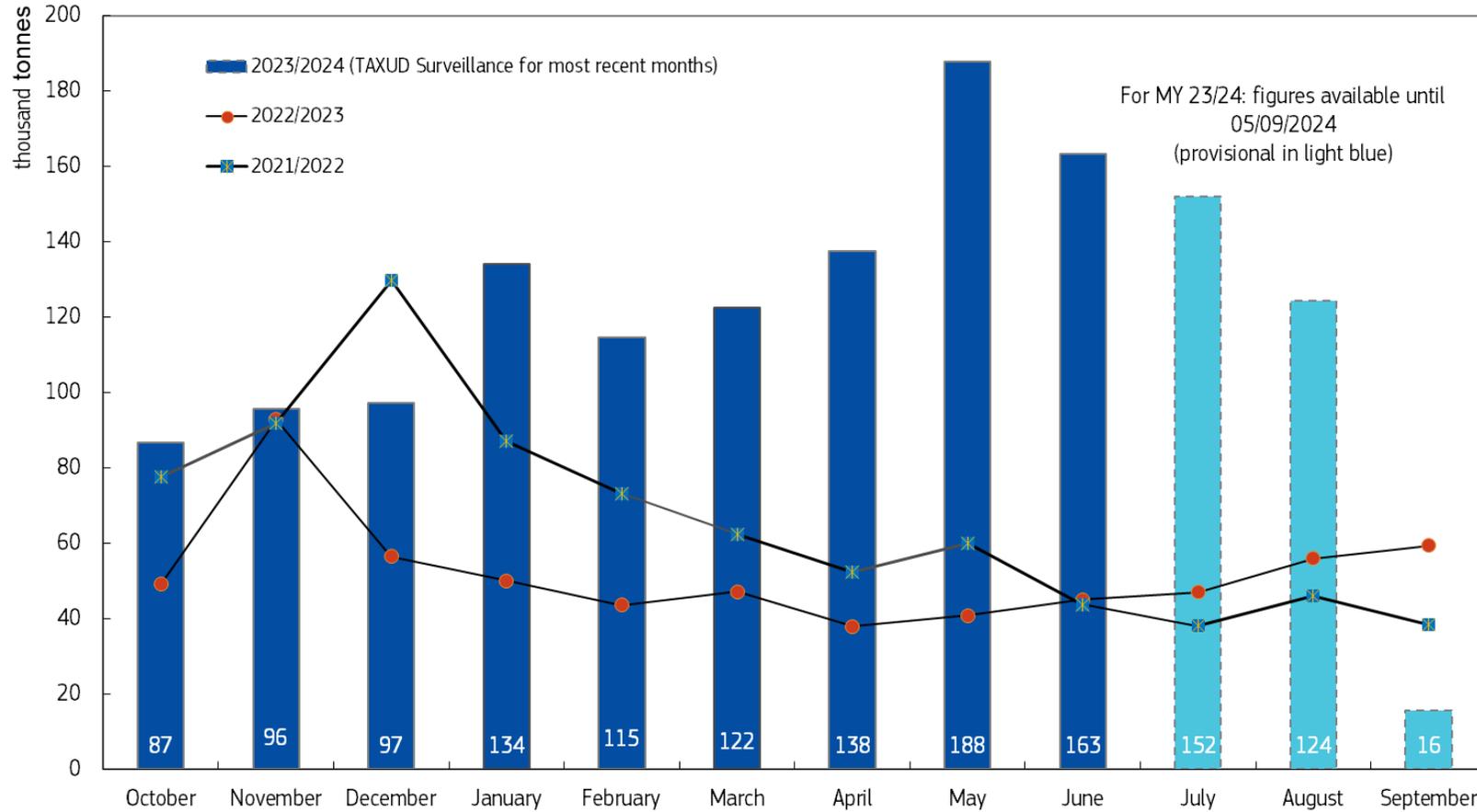
EU imports by main origins in Marketing Year 2023/24 (Oct.-Aug.) (COMEXT and TAXUD)

TAXUD Surveillance data (provisional) for August and September. UK figures might be revised for June2024.

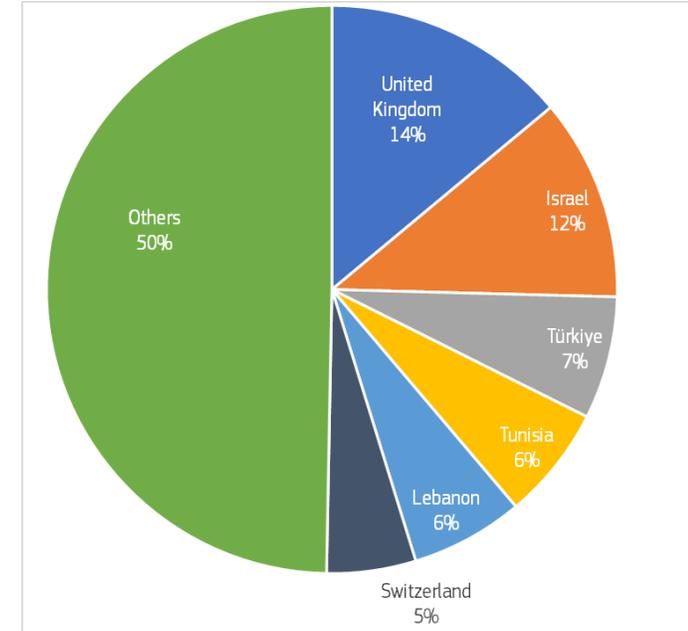


EU Total exports

EU Monthly sugar exports (CN 1701)



Source: EUROSTAT - DG TAXUD

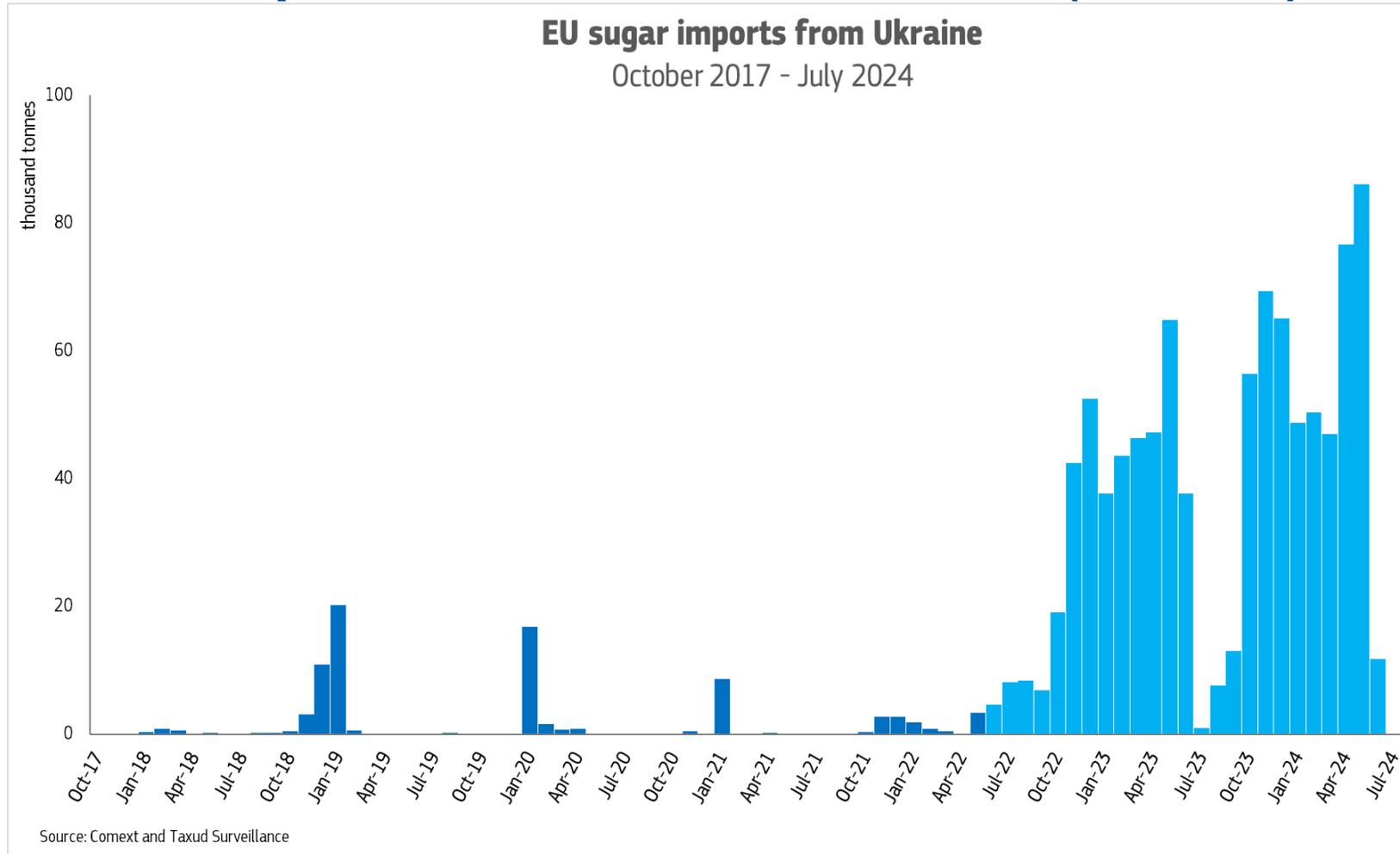


EU exports by main destination in Marketing Year 2023/24 (Oct.-Aug.) (COMEXT and TAXUD)

TAXUD Surveillance data (provisional) for August and September. UK figures might be revised for June2024.

Focus on Ukraine

EU imports from Ukraine (1701)



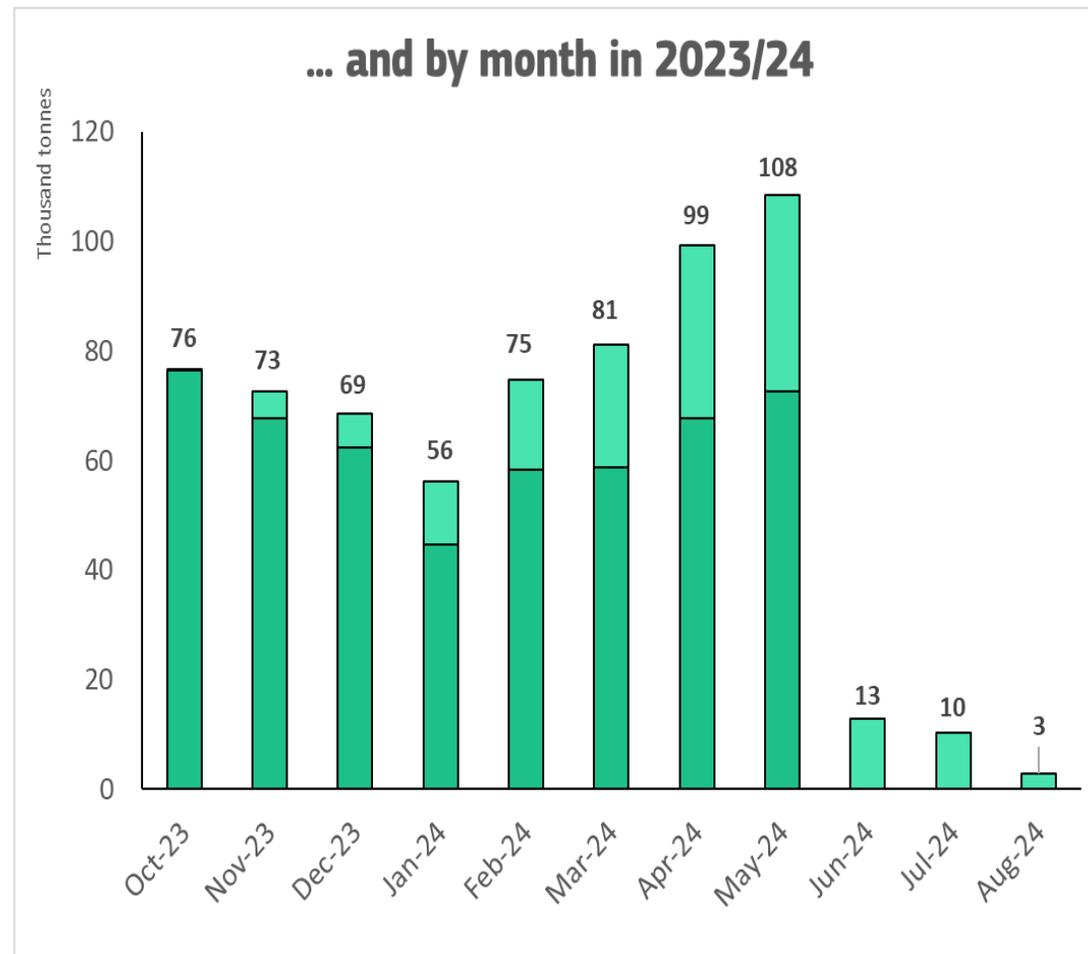
Imports for July 2024 from TAXUD Surveillance at zero. In light blue import data from June 2022 onwards, when the suspension of import duties started.

5/06/2023 -15/09/2023 Ukrainian sugar export ban in force.

Zero quota for UA sugar exports to the EU, according to the Resolution of the Cabinet of Ministers of Ukraine of 30 May 2024, in force as from 1 June 2024.

As of 2nd July 2024 the tariff rate quotas from the Deep and Comprehensive Free Trade Area (DCFTA) are reintroduced for EU imports of sugar from Ukraine.

Ukrainian sugar exports (CN 1701)

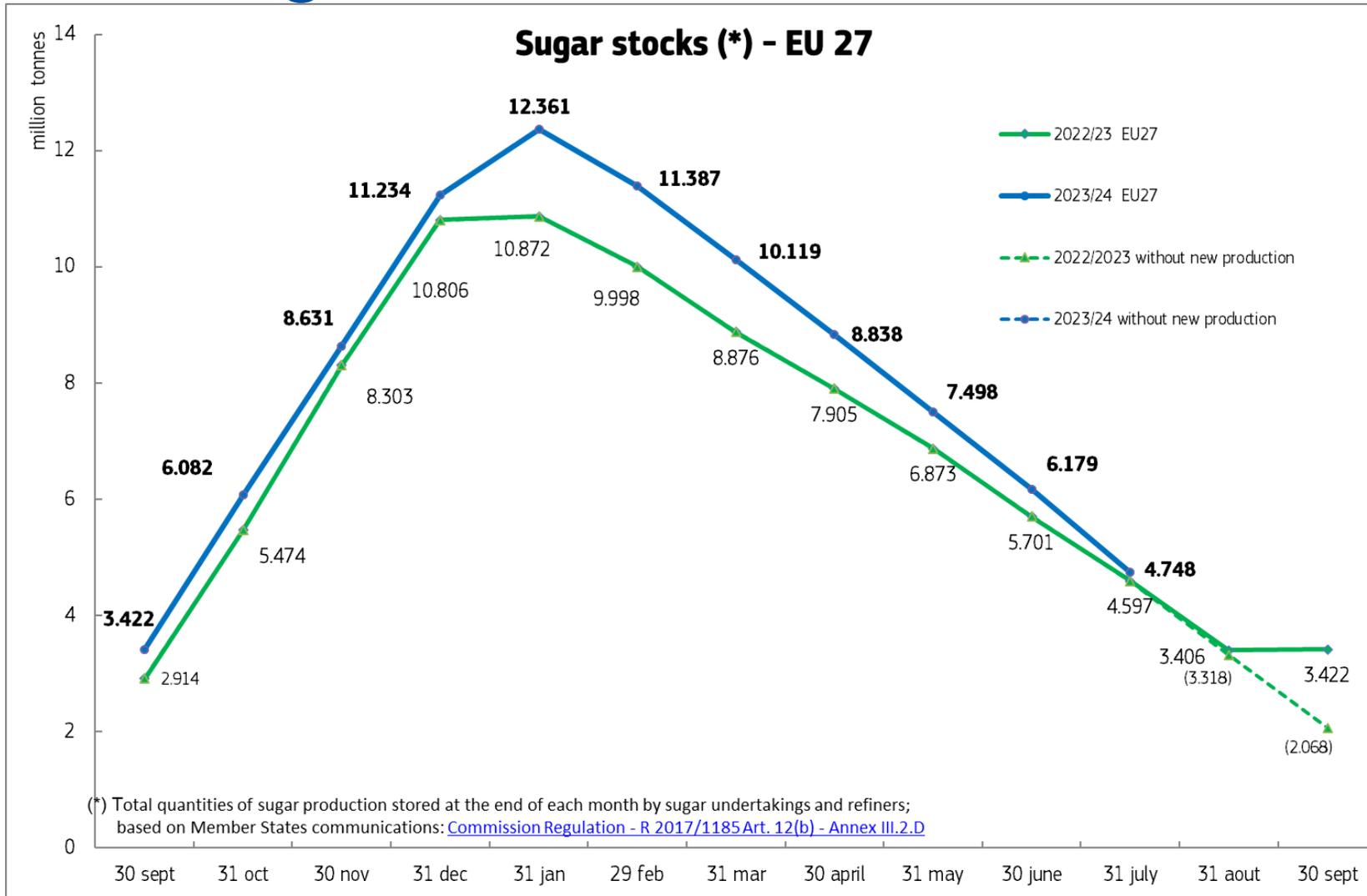


Zero quota for UA sugar exports to the EU, according to the Resolution of the Cabinet of Ministers of Ukraine of 30 May 2024, implemented as from 1 June 2024. UA exports to the EU at zero in June and 10 days of July (figures for July not counted in the 650 000 tonnes which refer to Oct-Jun). Marketing year: October- September.

Source: GTA, ITC and Ukrainian customs.

EU Sugar stocks

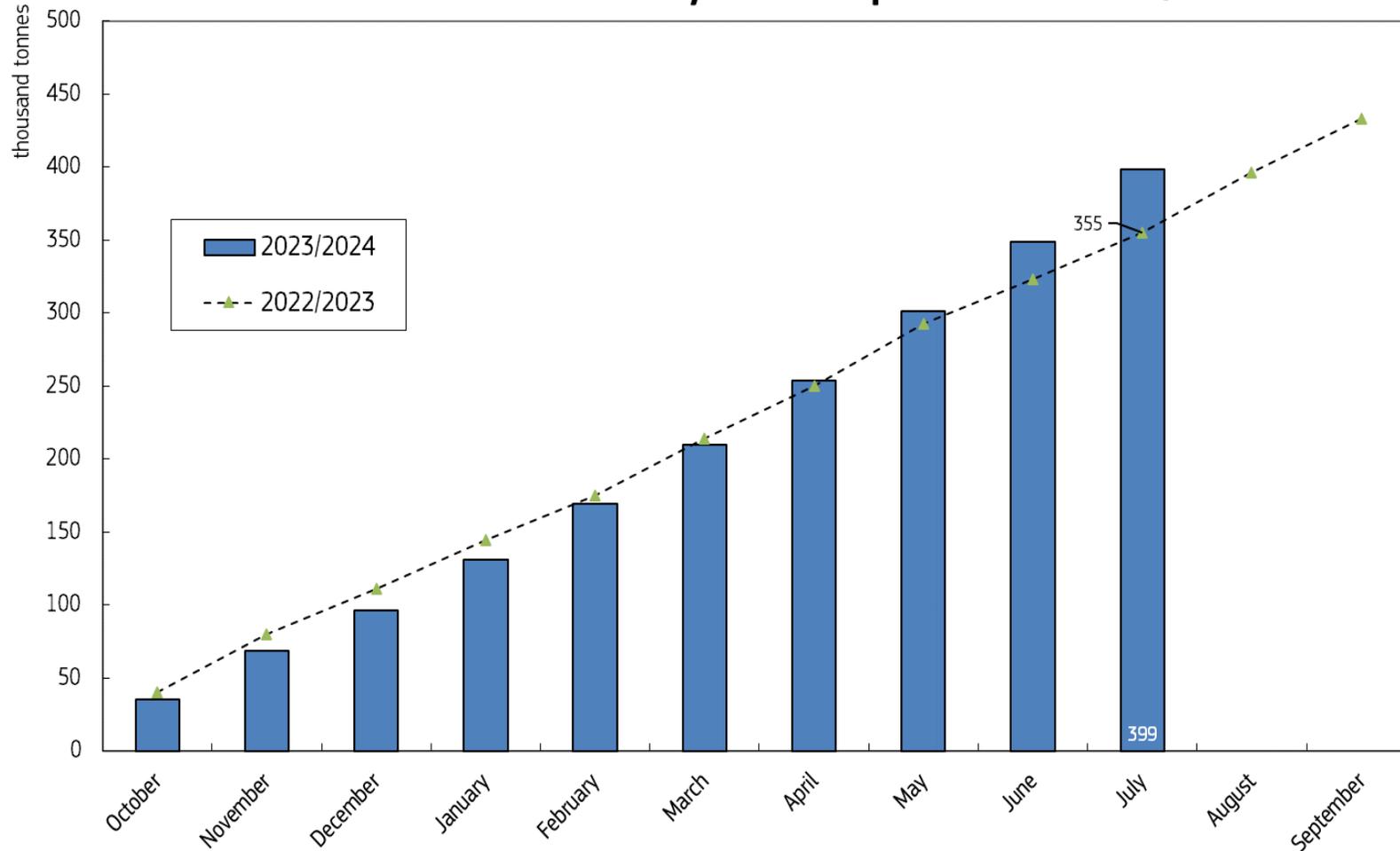
EU Sugar stocks



EU Isoglucose

EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2023/2024



Source: DG AGRI.

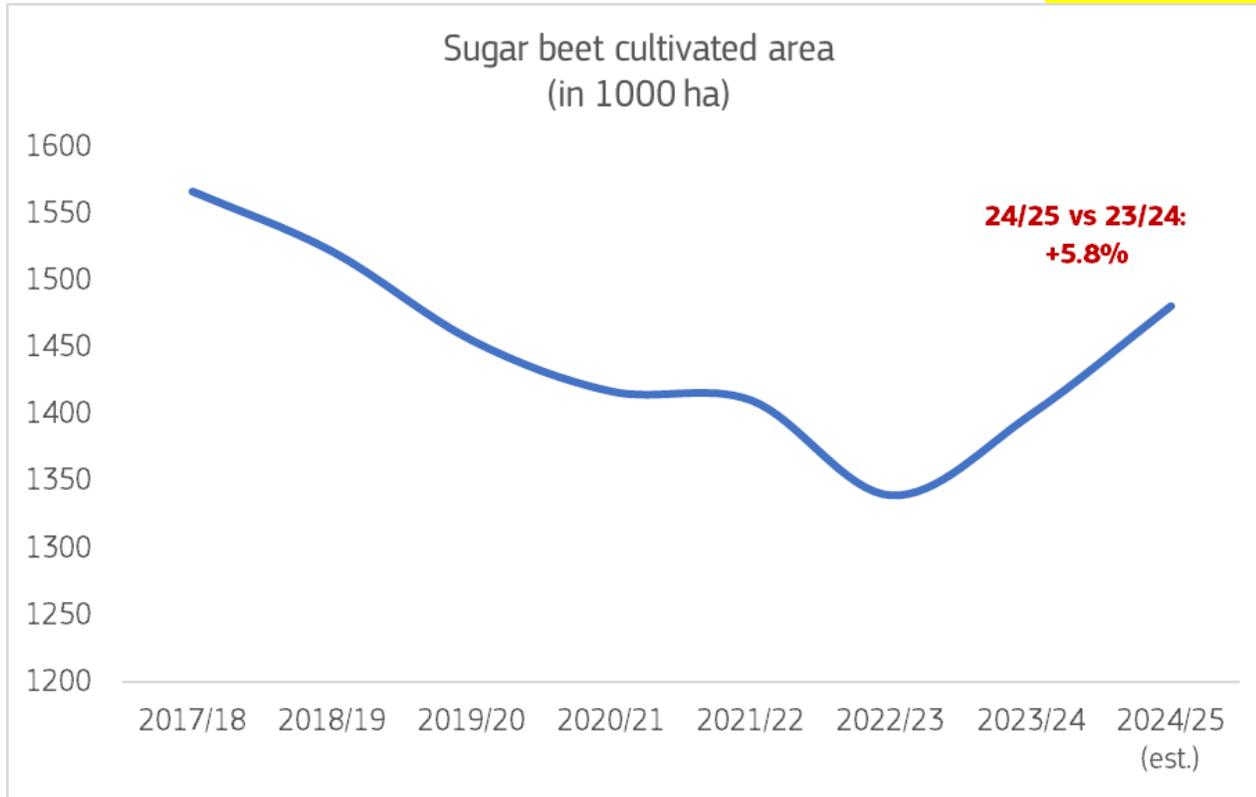
Balance sheet

Update 2023/24 – Initial estimates 2024/25

Cultivated area

Final 2022/23, estimates MY 2023/2024- provisional data

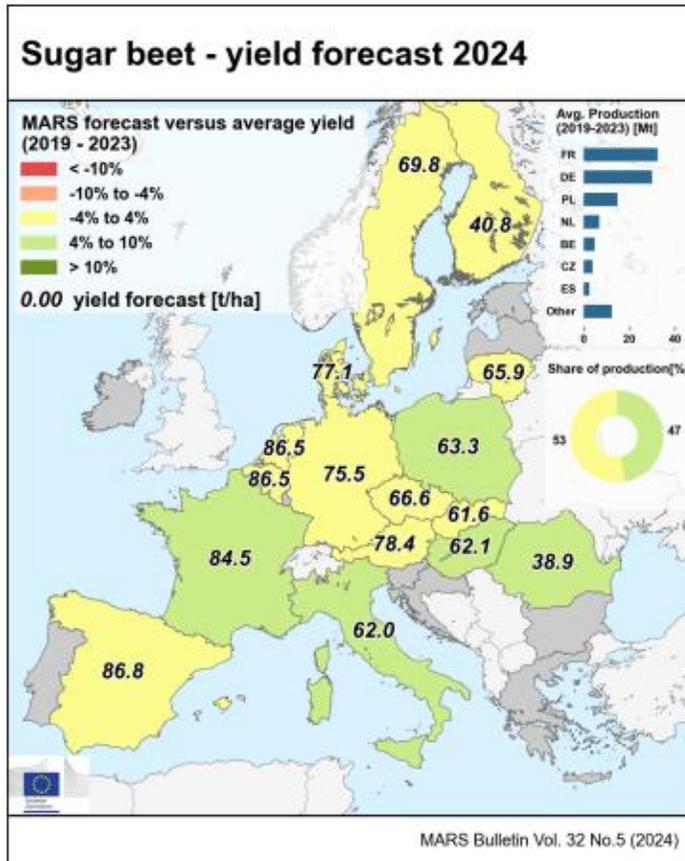
Small adjustment for MY 2023/24 to be made in next update of BS.



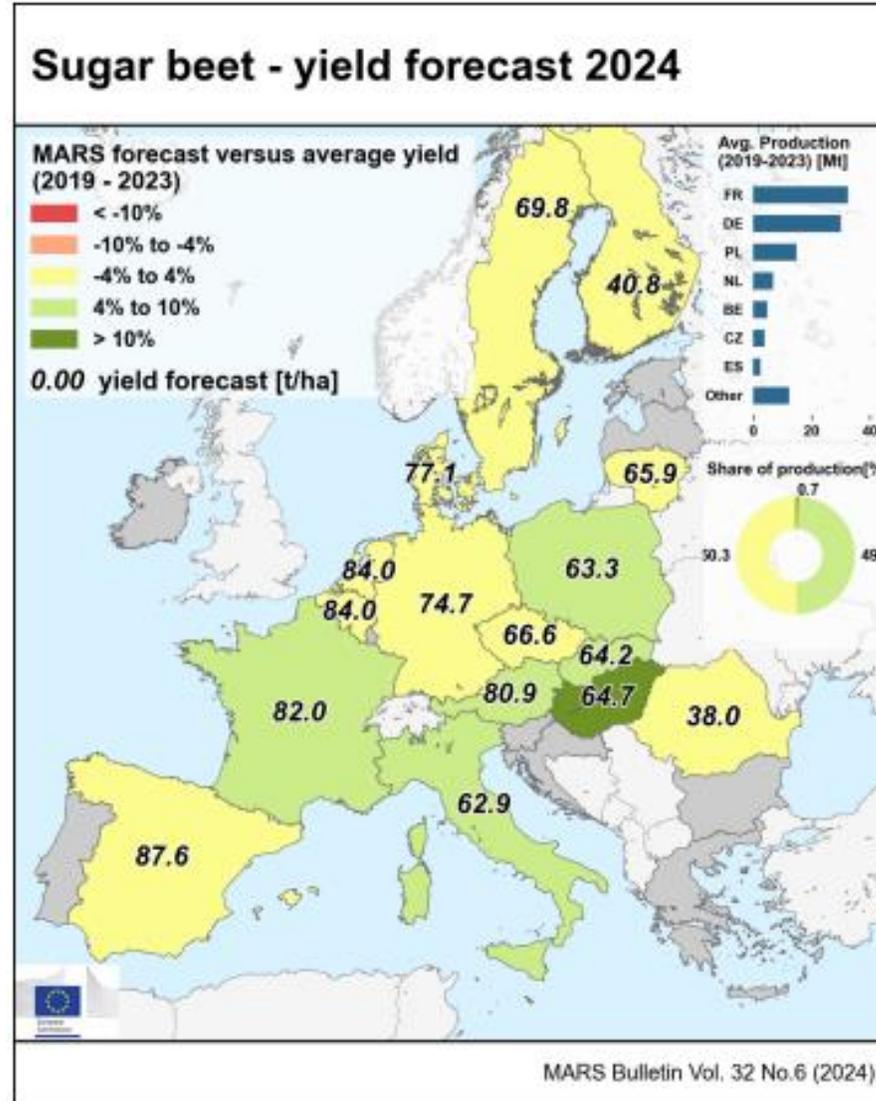
	Final areas '000 ha 2023/24	Provisional areas '000 ha 2024/25	Difference 2024/25 compared to 2023/24
BE	55.9	57.4	3%
CZ	60.1	63.6	6%
DK	31.1	33.0	6%
DE	375.3	379.0	1%
ES	35.7	43.2	21%
FR (Met.)	317.7	341.3	7%
FR (Dom.)			
HR	9.2	11.7	27%
IT	23.5	30.0	28%
LT	15.9	15.5	-2%
HU	12.9	15.3	19%
NL	83.5	86.5	4%
AT	36.2	44.5	23%
PL	265.7	274.2	3%
RO	15.6	22.9	47%
SK	21.7	23.2	7%
FI	14.4	14.4	0%
SE	28.8	28.6	-1%
TOTAL EU	1403	1484	5.8%

Sugar beet yields

May forecast



June forecast



Assumption for the BS update of June 2024

Sugar production

Estimates MY 2023/2024

Small adjustment for MY 2023/24 to be made in next update of BS.

Marketing year 2023/34 (Oct-Sep) (upd June 2024)	SUGAR			ISOGLUCOSE
	Areas (1000 ha)	Yield (t/ha)	Production (in tonnes wse)	Production (in tonnes wse)
Region 1	487	9.1	4 448 934	
<i>of which:</i>				
CZ	60	10.4	622 978	
PL	266	8.8	2 335 175	
Region 2	832	12.4	10 486 040	
<i>of which:</i>				
DE	375	11.5	4 302 313	
FR (Met.)	318	13.3	4 224 893	
FR (Dom.)			174 700	
Region 3	84	8.21	689 388	
TOTAL	1 403	11.1	15 624 361	450 000

Sugar production- estimates communicated by MS in March (or latest complete estimates available)
 Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.B
 Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.C(a)

Reminder:

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE – SK

Region 2: BE - DE - FR – NL

Region 3: ES - HR - IT - RO

Sugar production

Initial estimates MY 2023/2024

Estimates calculated by DG Agri

Marketing year 2024/25 (Oct-Sep) (upd June 2024)	SUGAR			ISOGLUCOSE
	Areas (1000 ha)	Yield (t/ha)	Production (in tonnes wse)	Production (in tonnes wse)
BE	57.4	11.9	684 435	
CZ	63.6	10.1	644 206	
DK	33.0	12.3	407 070	
DE	379.0	11.5	4 352 899	
ES	43.2	11.7	503 456	
FR (Met.)	341.3	12.5	4 267 721	
FR (Dom.)			174 700	
HR	11.7	8.6	100 590	
IT	30.0	7.5	223 716	
LT	15.5	10.1	157 222	
HU	15.3	8.2	124 743	
NL	86.5	13.5	1 171 158	
AT	44.5	10.7	477 784	
PL	274.2	8.8	2 409 900	
RO	22.9	6.1	139 251	
SK	23.2	8.2	191 457	
FI	14.4	4.9	70 859	
SE	28.6	10.6	304 465	
TOTAL	1 484	10.9	16 405 633	450 000
Sugar production- estimates calculated by the DG Agri (or latest estimates available)				

Initial estimates published in June 2024

Estimates for production for MY 2024/2025 at MS level calculated by DG Agri (or latest estimates available), using data on cultivated area for sugar production, JRC Mars forecast for sugar beet yields (or five-year Olympic average sugar beet yields) and an average sugar content and information from the press.

Sugar balance sheet

Estimates MY 2023/2024 and initial estimates for MY 2024/25



Latest update June- 2024	2021/22 (Oct-Sep)		2022/23 (Oct-Sep).		2023/24 (Oct-Sep).		2024/25 (Oct-Sep).	
	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose
Beginning stocks	1 225	13	1 519	15	2 068	19	1 862	20
Production	16 618	577	14 603	433	15 624	450	16 400	450
Imports	2 281	3	3 345	4	2 400	4	2 150	4
as such	1 497		2 575		1 600		1 350	
in processed products	784		770		800		800	
Total availabilities	20 124	593	19 467	452	20 092	473	20 412	474
Consumption/disappearance	15 115	505	14 193	384	14 380	408	14 380	408
of which industrial use	1 070		1 095		1 080		1 080	
of which bioethanol	840		713		800		800	
other	13 204		12 385		12 500		12 500	
Exports	3 490	73	3 206	49	3 850	45	3 750	45
as such	800		621		1 400		1 300	
in processed products	2 690		2 585		2 450		2 450	
Ending stocks	1 519	15	2 068	19	1 862	20	2 282	21
Total outlets	20 124	593	19 467	452	20 092	473	20 412	474

Sugar production: estimates for MY 23/24 provided by Member States in March 2024 (or latest estimate available used). For MY 2024/25 sugar production calculated by DG Agri (or latest estimate available used).

Disappearance: industrial use data brought in line with sugar use (non-food industry); bioethanol brought in line with bioethanol production; other remains a balancing figure.

Thank you