



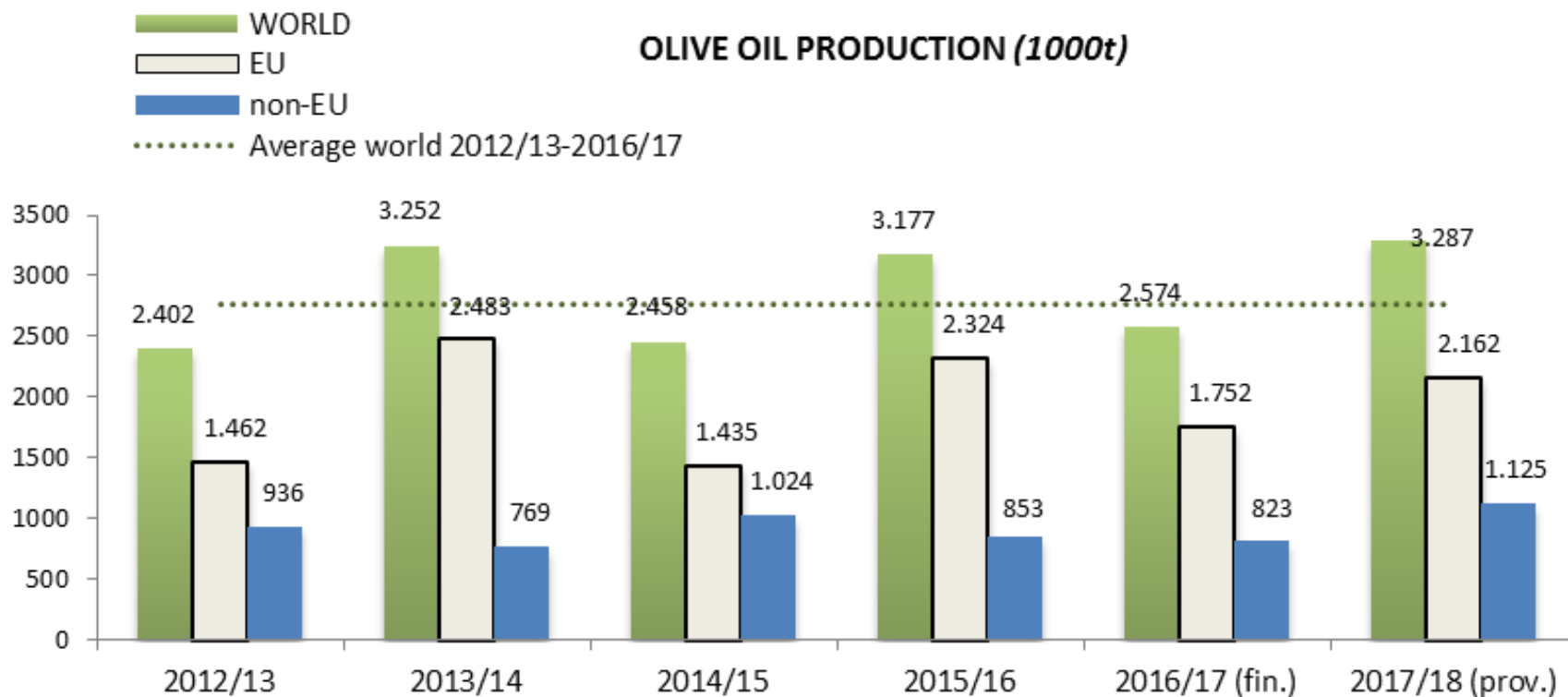
Market situation in the Olive oil and Table olives sectors

***CDG - Horticulture, Olives and
Spirits "OLIVES Sector "***

Brussels, 25 May 2018

OLIVE OIL PRODUCTION

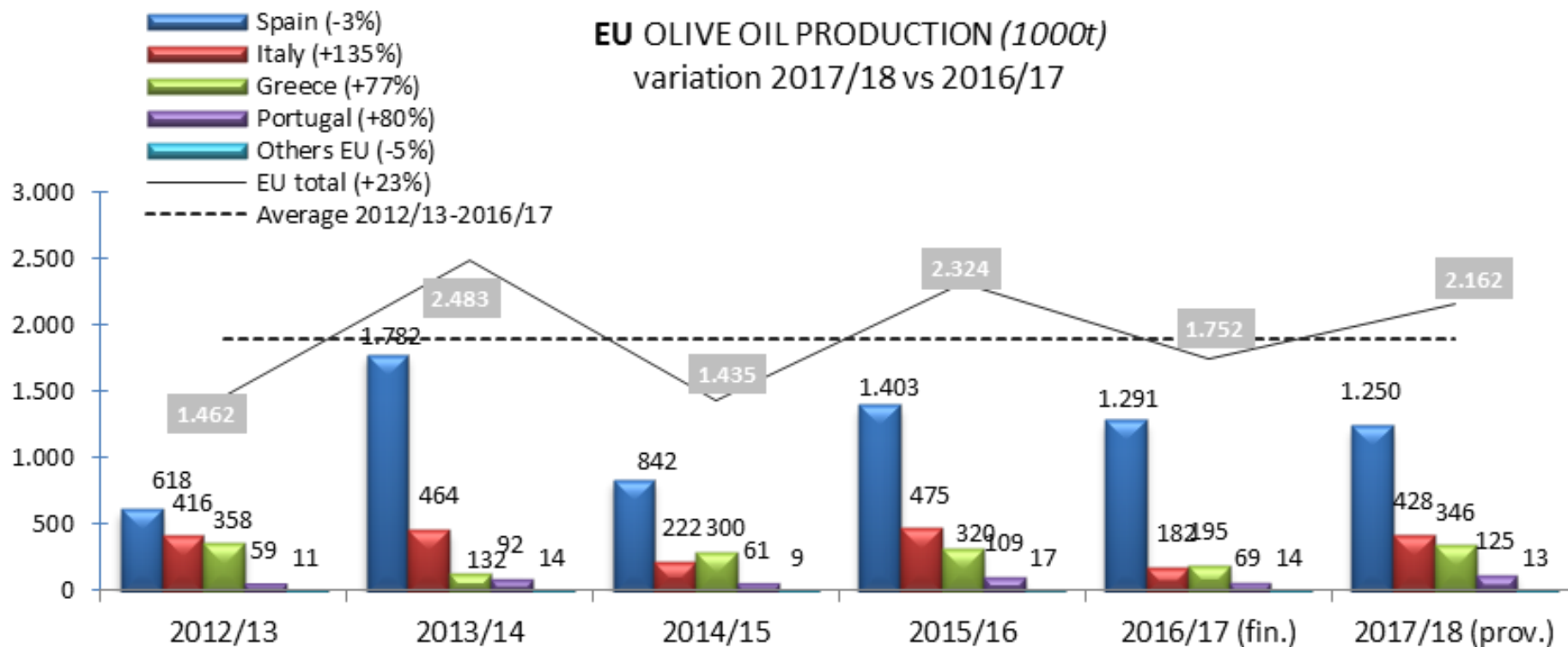
OLIVE OIL PRODUCTION (1000t)



excl. pomace oil;

2017/18 vs 2016/17

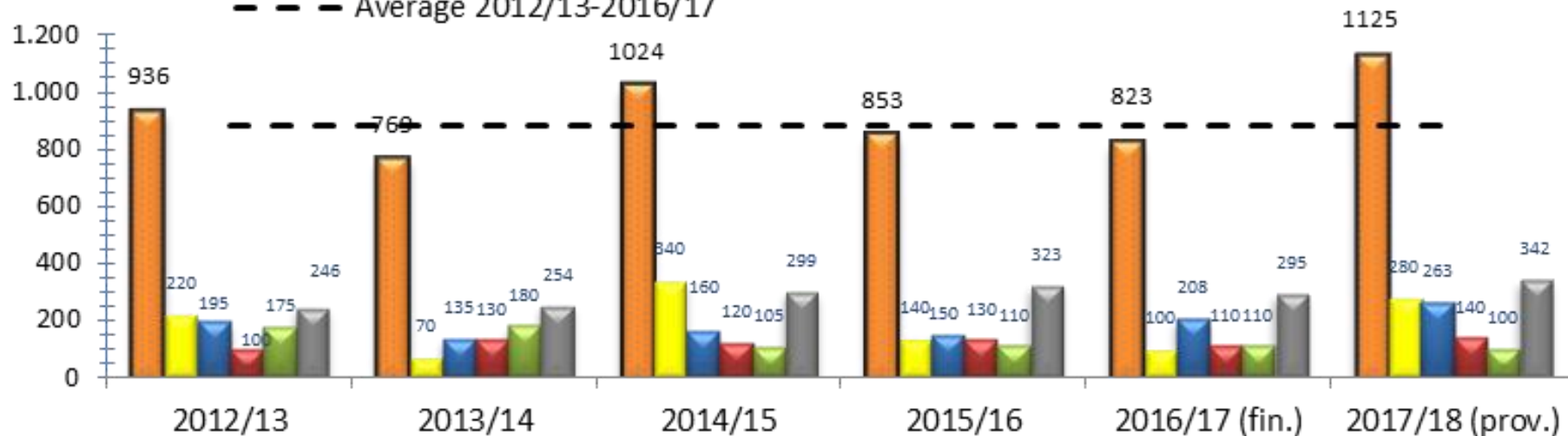
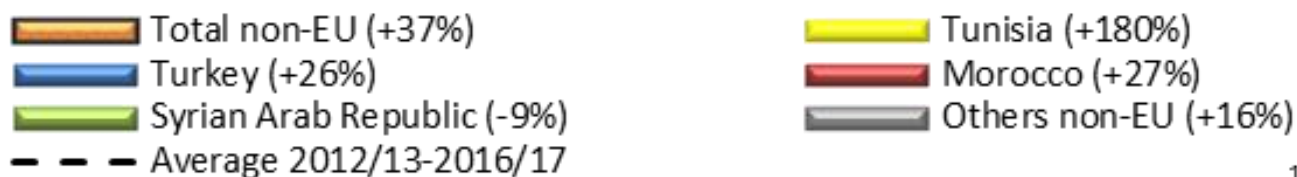
- **WORLD** +28%
- **EU** +23%
- **non-EU** +37%



excl. pomace oil;

EU production in 2017/18 **14% above** 5-year average

non-EU OLIVE OIL PRODUCTION (1000t) variation 2017/18 vs 2016/17



Non-EU production in 2017/18 **28% above** 5-year average

EU OLIVE OIL EXTRA-TRADE

EU imports of olive oil (t)

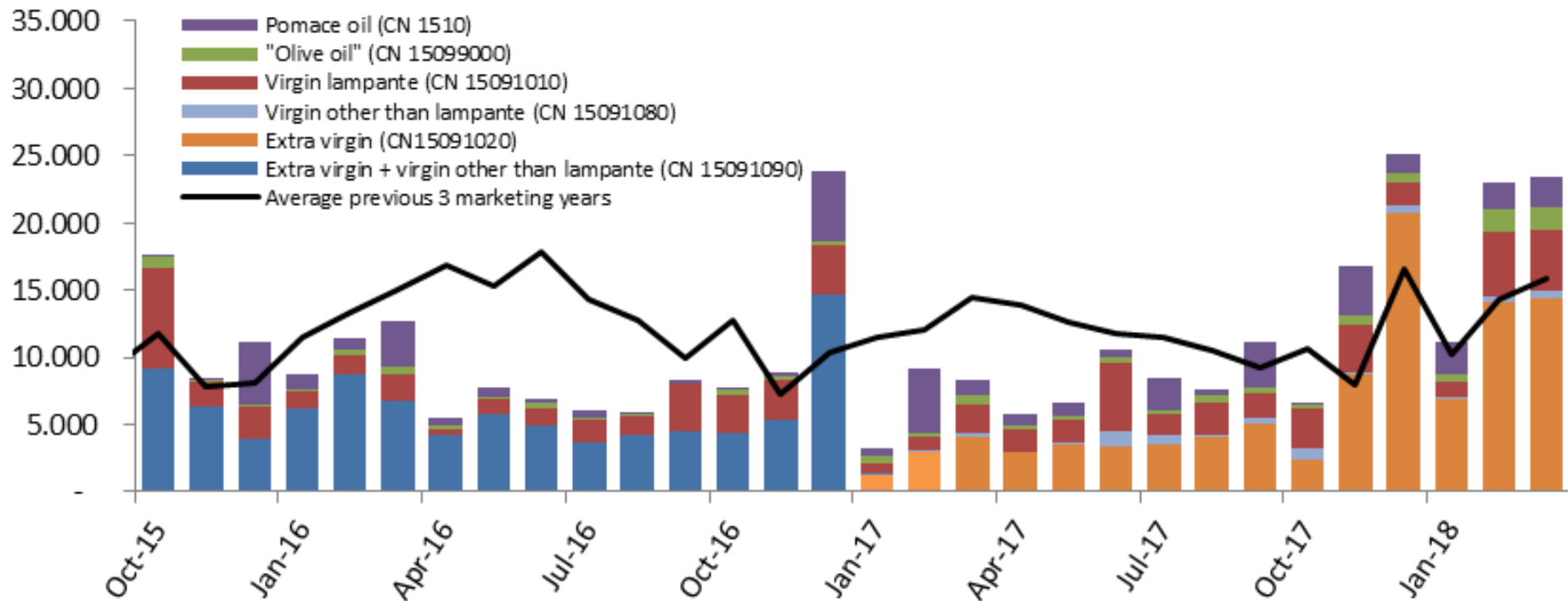
<i>ORIGIN</i>	2015/16		2016/17		Oct 17-March 18		Oct 16-March 17	change Oct 17-March18 vs Oct 16-March17
	tonnes	share	tonnes	share	tonnes	share	tonnes	%
Tunisia	75.988	69%	65.251	59%	65.626	62%	36.994	77%
Morocco	11.513	10%	17.539	16%	9.380	9%	12.966	-28%
Turkey	594	1%	5.781	5%	10.283	10%	2.156	377%
Argentina	9.201	8%	4.742	4%	6.174	6%	1.019	506%
Others	12.867	12%	17.829	16%	14.497	14%	8.049	80%
EXTRA EU	110.163		111.142		105.961		61.184	73%

Source: Eurostat/Comext

Periods October - September

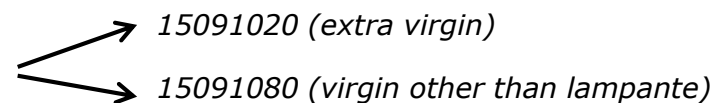
CN codes 1509 & 1510, all stat. regimes

Extra EU olive oil IMPORTS per CATEGORY (t)



Source: Eurostat/Comext©; all stat.regimes

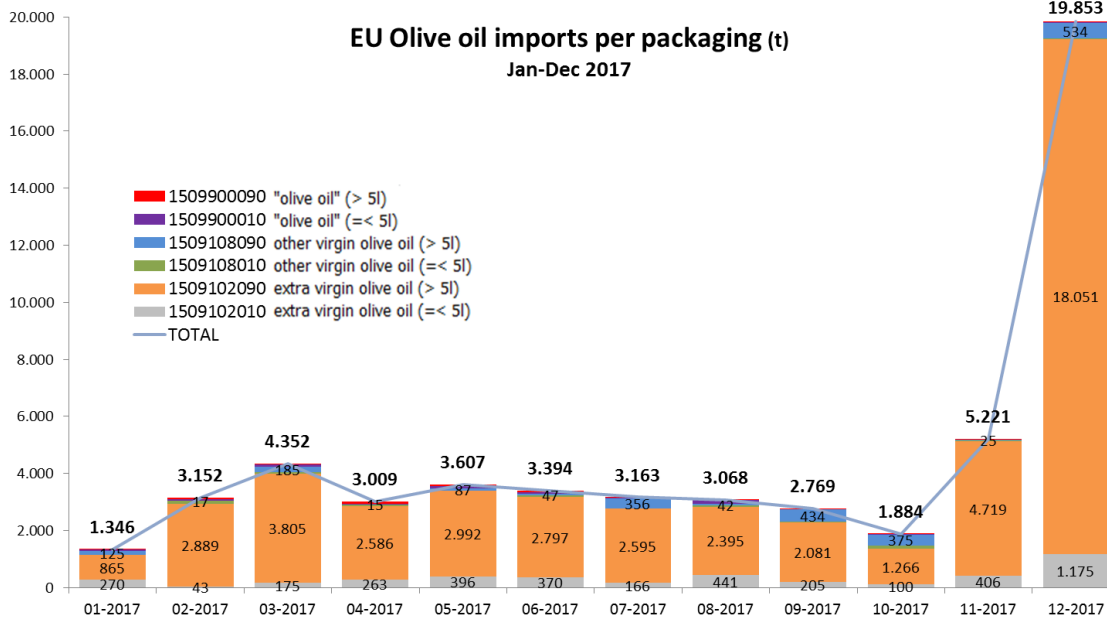
Reminder: Change of CN codes as of 1.1.2017: 15091090 becomes





EU Olive oil imports per packaging (t)

Jan-Dec 2017



Source: DG Taxud surveillance

2017 IMPORT ORIGINS

(mainly EVOO in bulk)

TUNISIA 92%

MOROCCO 4%

OTHERS: 4%

2017 EU IMPORTERS:

ITALY 54%

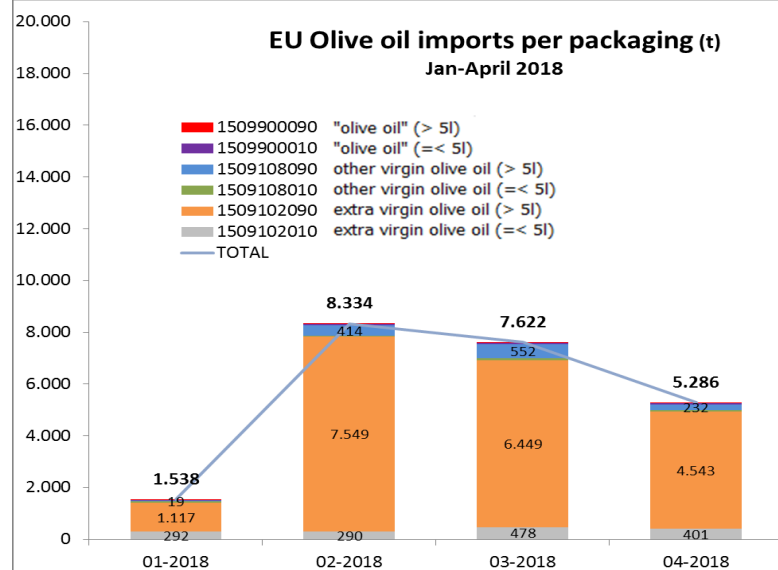
SPAIN 22%

FRANCE 17%

OTHERS 7%

EU Olive oil imports per packaging (t)

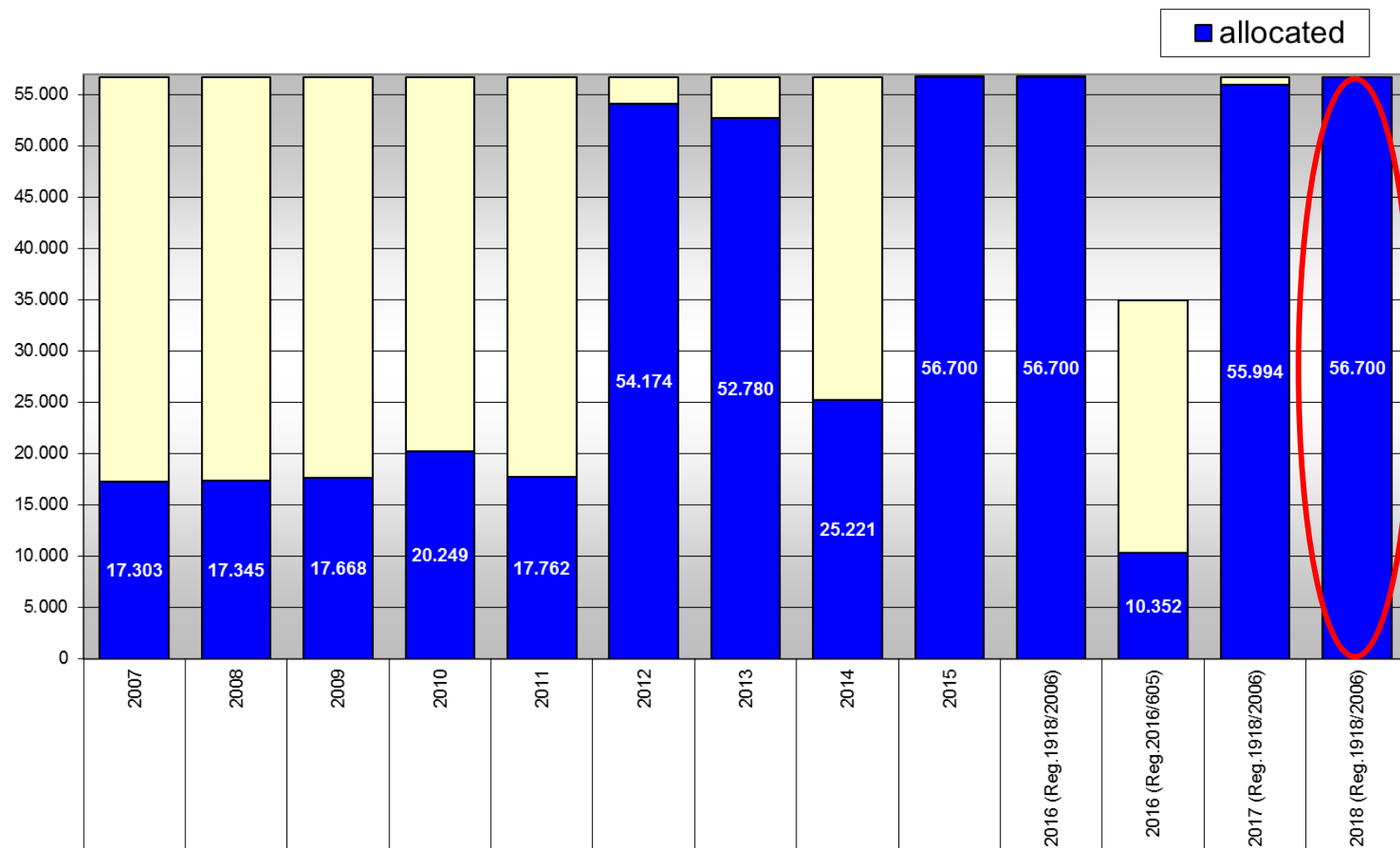
Jan-April 2018



Source: DG Taxud surveillance

TUNISIA - OLIVE OIL ZERO DUTY IMPORT QUOTA

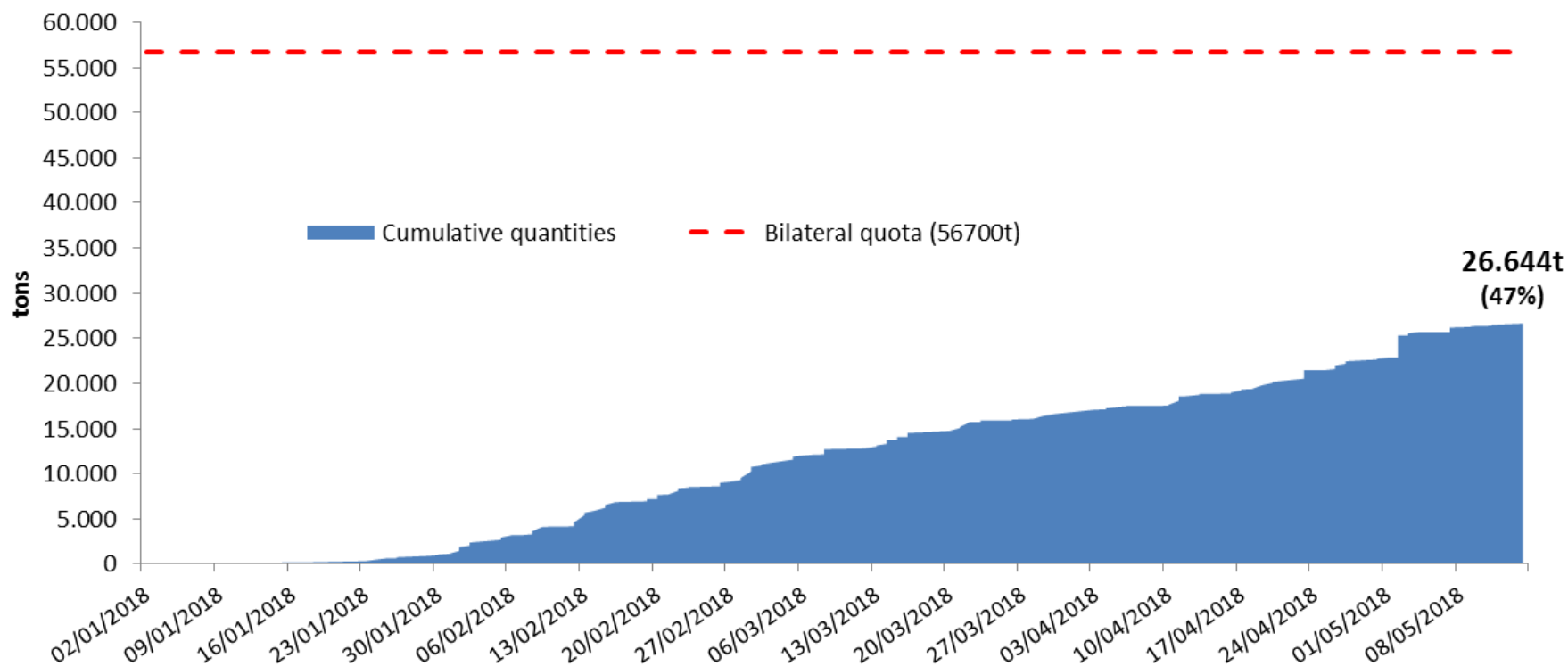
Quota use: allocated part* of total available quantities (t)



* re-allocated quantities (following re-distribution of unused quantities) are not taken into account to avoid double counting
Source: DG AGRI/G.1; May 2018

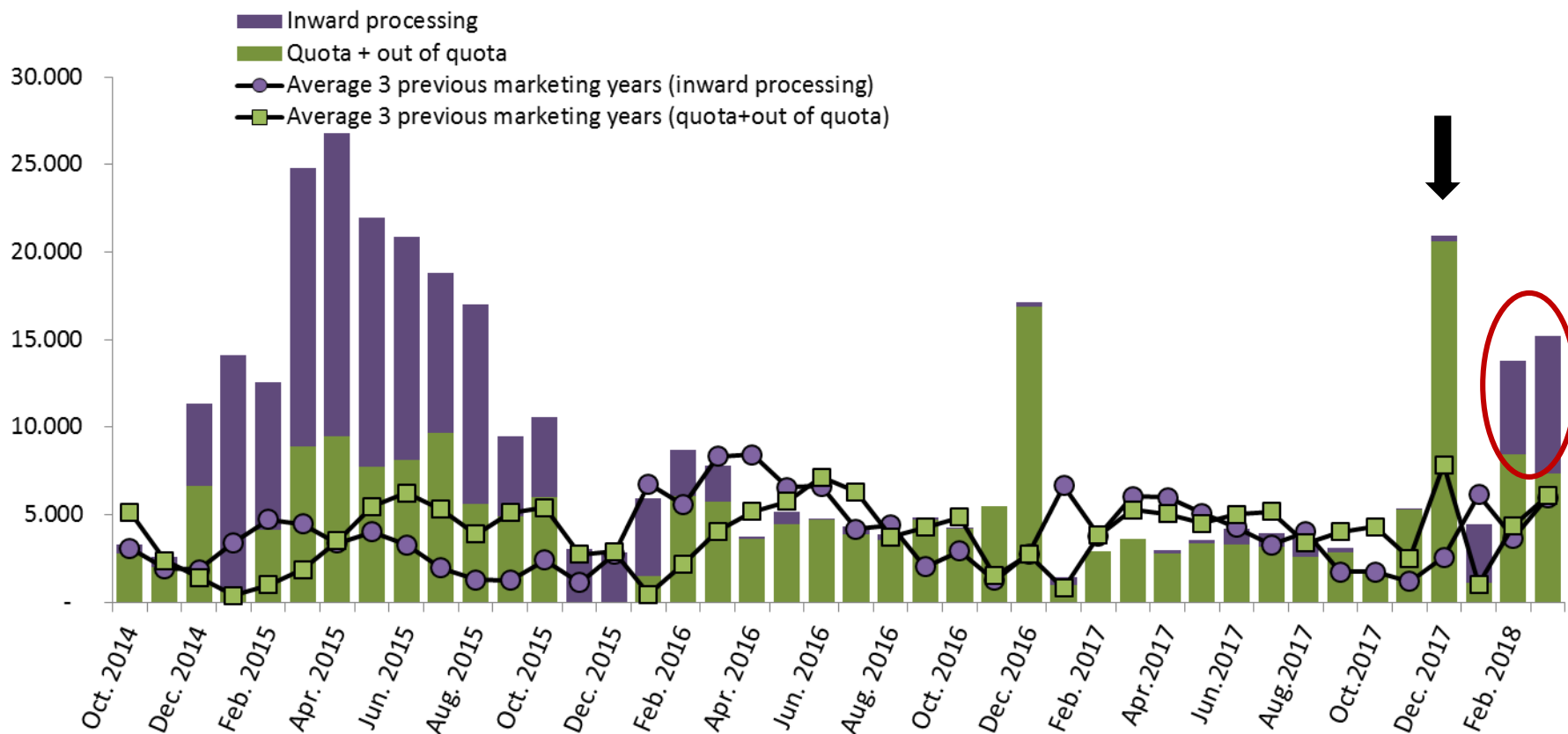
99%

Olive oil imports from Tunisia (Bilateral quota of 56700t, order no. 09.4032)



Source: DG Taxud Surveillance; situation 15.05.2018

IMPORTS of olive oil from TUNISIA (t)



Source: Eurostat/Comext©; CN 150910

EU exports of olive oil (t)

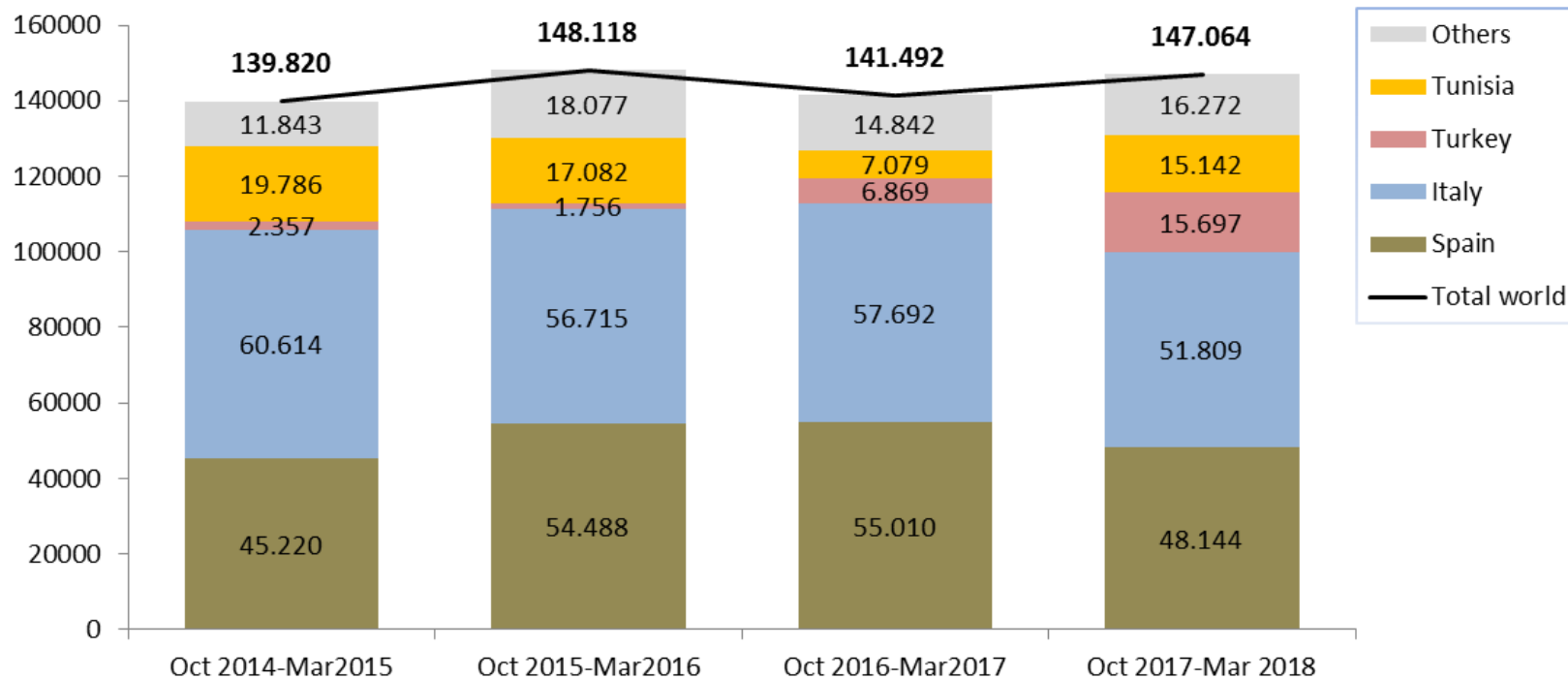
<i>DESTINATION</i>	2015/16		2016/17		Oct 17-March 18		<i>Oct 16-March 17</i>	change Oct 17-March 18 vs Oct 16-March 17
	tonnes	share	tonnes	share	tonnes	share	tonnes	%
USA	248.018	38%	236.944	37%	95.945	32%	119.032	-19%
Brazil	46.212	7%	45.964	7%	36.586	12%	23.324	57%
Japan	53.708	8%	51.940	8%	23.598	8%	25.522	-8%
China	43.955	7%	38.815	6%	18.682	6%	19.066	-2%
Canada	29.266	4%	27.828	4%	14.611	5%	15.117	-3%
Australia	26.288	4%	26.907	4%	11.804	4%	14.973	-21%
Russia	16.581	3%	16.613	3%	8.178	3%	8.253	-1%
Others	191.142	29%	188.926	30%	94.328	31%	98.052	-4%
EXTRA EU	655.170		633.938		303.732		323.338	-6%

Source: Eurostat/Comext

Periods October - September

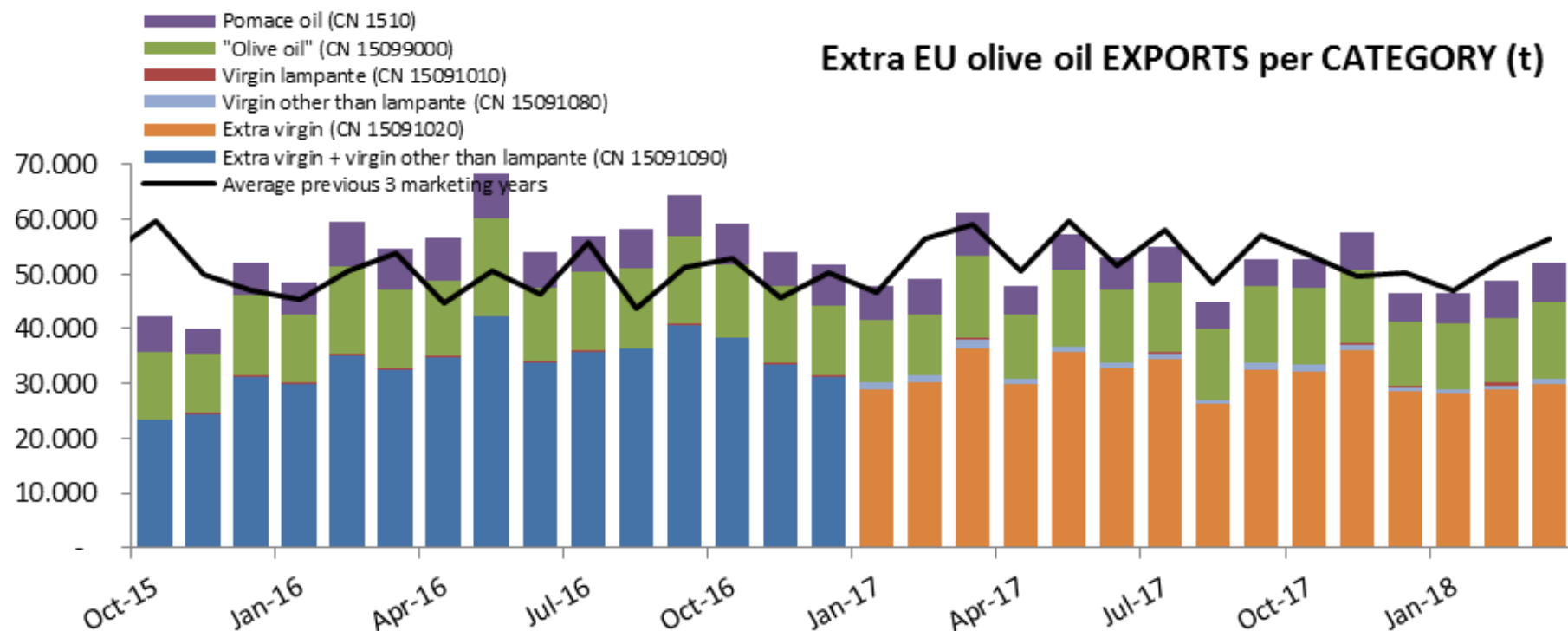
CN codes 1509 & 1510, all stat. regimes

USA olive oil imports (t)*



* CN1509

Source: GTA (U.S. Department of Commerce, Bureau of Census)



Source: Eurostat/Comext©; all stat.regimes

OLIVE OIL INTRA-TRADE

Olive oil intra trade 2017/18* (CN 1509)

(thousands tons)

Origin (declared EXPORTS)	Spain		Italy		Greece		Portugal		France		Others		TOTAL
<u>Destination</u>	volume	% share on total	volume	% share on total	volume	% share on total	volume	% share on total	volume	% share on total	volume	% share on total	total CN 1509
Spain			5,2	12,5%	3,8	4,5%	34,3	65,3%	0,0	1,6%	0,1	1,6%	43,5
Italy	91,8	43,4%			68,1	79,9%	14,1	26,8%	0,1	4,5%	0,3	4,1%	174,4
Greece	0,3	0,2%	0,2	0,4%			0,0	0,0%	0,0	0,0%	0,0	0,3%	0,5
Portugal	41,5	19,6%	0,0	0,0%	-	0,0%			0,0	0,4%	0,0	0,1%	41,5
France	32,7	15,4%	8,7	20,8%	0,9	1,0%	1,6	3,1%			0,6	8,8%	44,5
UK	18,5	8,7%	5,2	12,4%	0,8	1,0%	0,1	0,1%	0,0	1,6%	0,4	5,9%	25,0
Germany	6,9	3,3%	12,1	29,0%	5,9	6,9%	0,2	0,3%	1,2	39,7%	0,6	7,8%	26,8
Netherlands	6,6	3,1%	1,8	4,4%	0,4	0,4%	0,4	0,8%	0,1	3,5%	0,7	9,9%	10,0
Others	13,5	6,4%	8,5	20,4%	5,3	6,3%	1,9	3,5%	1,4	48,6%	4,4	61,4%	35,0
TOTAL	211,9	100%	41,7	100%	85,2	100%	52,5	100%	2,9	100%	7,1	100%	401,4
Total same period previous campaign	367,0		60,7		60,9		45,1		6,2		8,4		548,2
Difference same period previous campaign	-42%		-31%		40%		16%		-53%		-15%		-27%

* 01/10/2017 - 31/03/2018

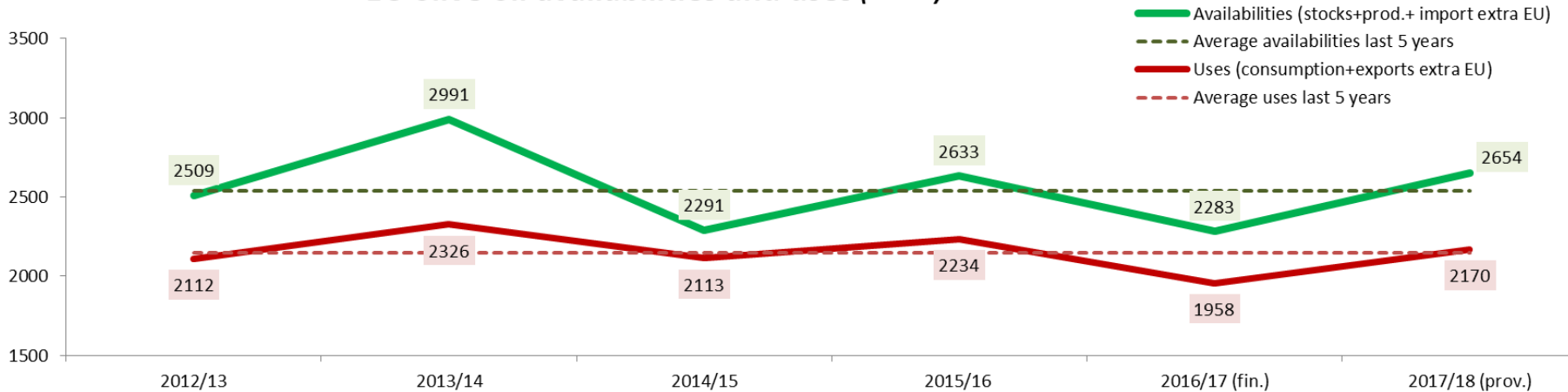
Excl olive pomace oil

Source: Comext/Eurostat (Data transmission to Eurostat: 40 days for aggregated results)

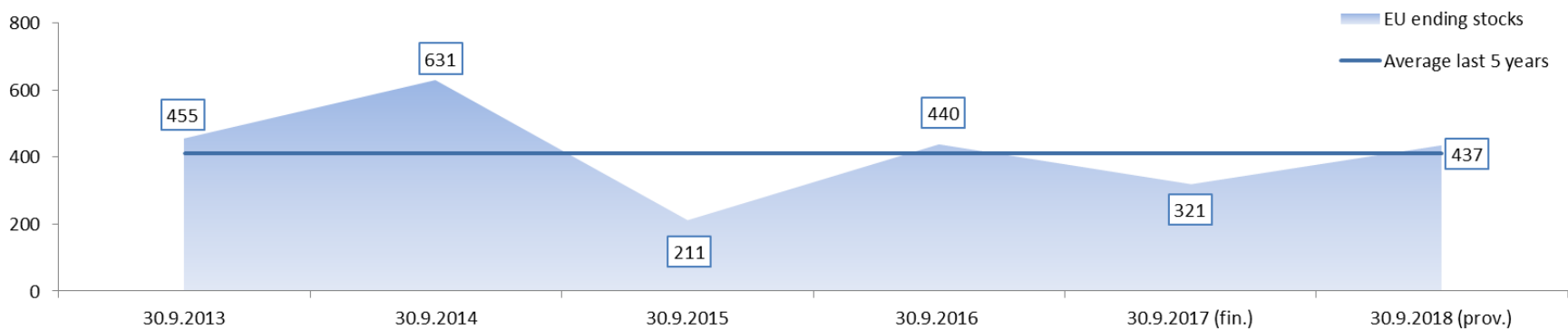
All stat. regimes

EU OLIVE OIL AVAILABILITIES, USES, ENDING STOCKS

EU olive oil availabilities and uses (1000t)



EU olive oil ending stocks (1000t)

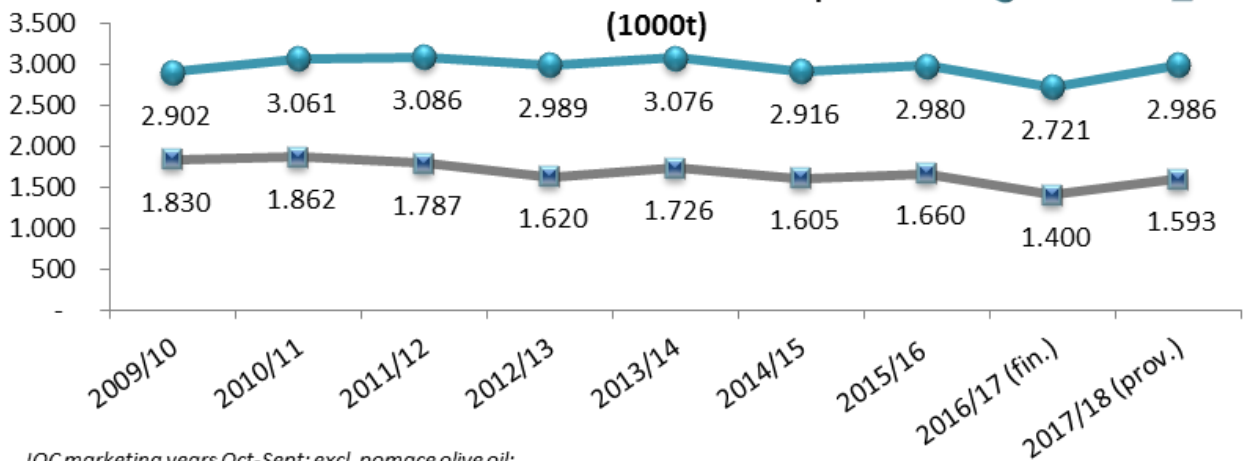


Source: MS declarations, IOC, Eurostat

OLIVE OIL CONSUMPTION

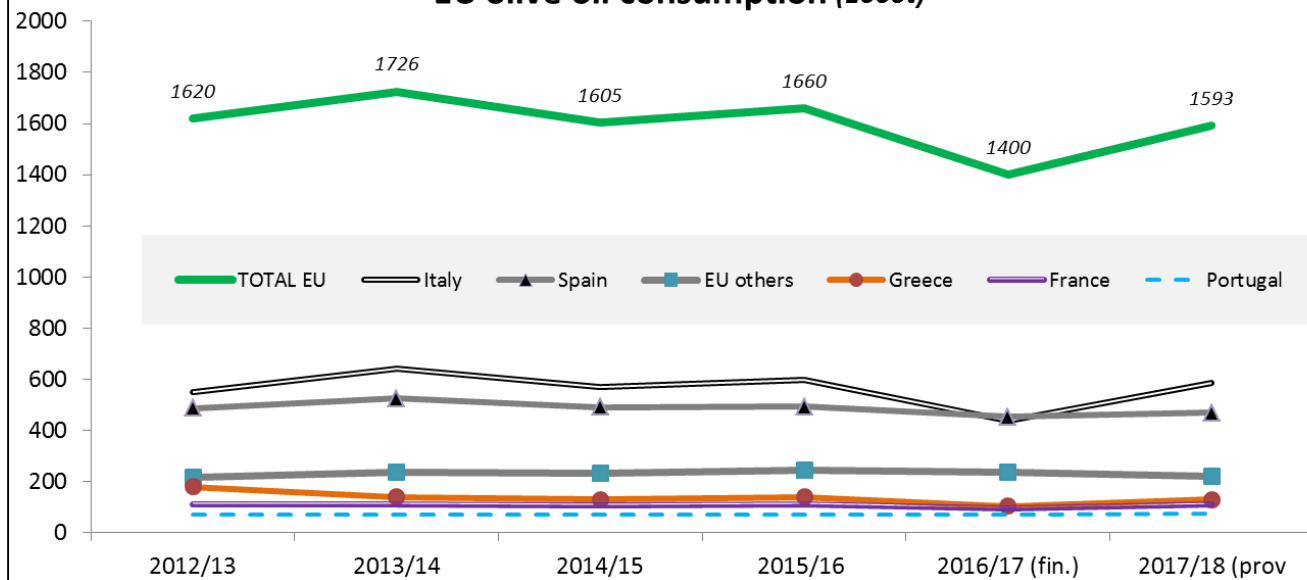


World & EU olive oil consumption (1000t)



IOC marketing years Oct-Sept; excl. pomace olive oil;

EU olive oil consumption (1000t)



Source: MS declarations, IOC, Eurostat

EU OLIVE OIL PRICES

(until 13.5.2018)



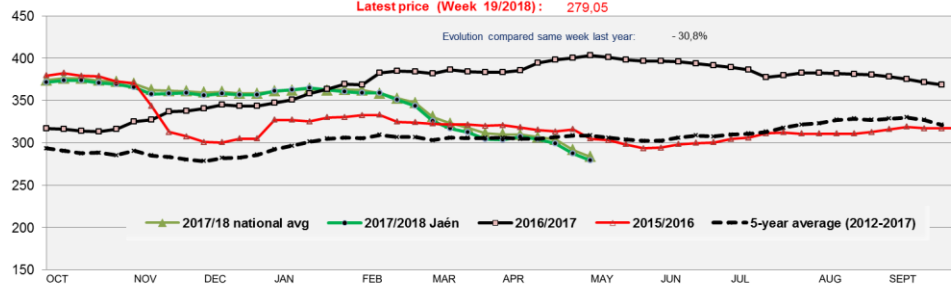
European
Commission

EXTRA VIRGIN CATEGORY

Evolution of EXTRA VIRGIN olive oil price - SPAIN
€/ 100kg

Latest price (Week 19/2018): 279,05

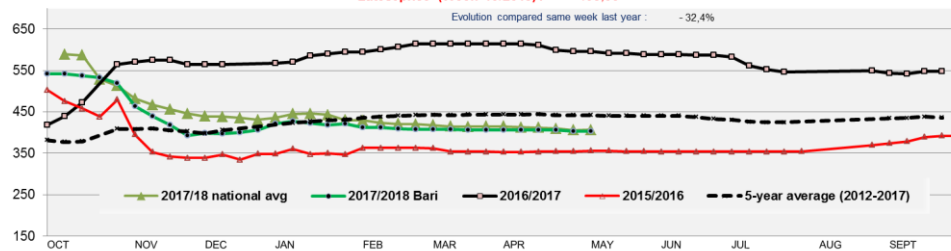
Evolution compared same week last year: -30,8%



Evolution of EXTRA VIRGIN olive oil price - ITALY
€/ 100kg

Latest price (Week 19/2018): 403,00

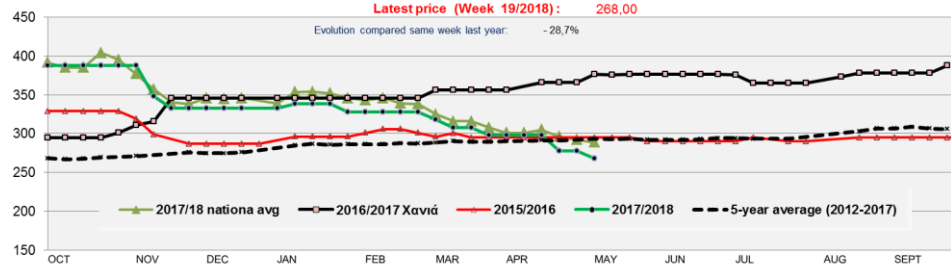
Evolution compared same week last year: -32,4%



Evolution of EXTRA VIRGIN olive oil price - GREECE
€/ 100kg

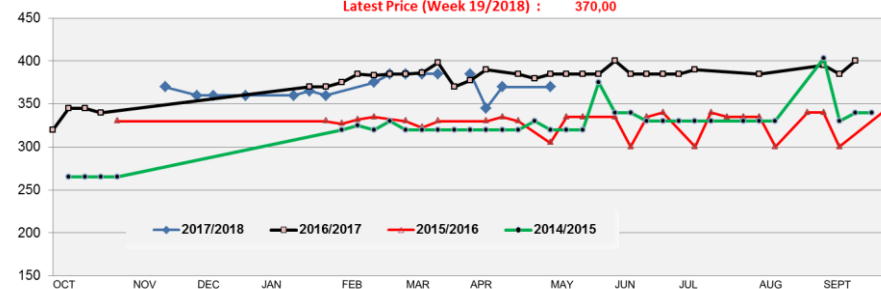
Latest price (Week 19/2018): 268,00

Evolution compared same week last year: -28,7%



Evolution of EXTRA VIRGIN olive oil price - PORTUGAL (Average)
€/ 100kg

Latest Price (Week 19/2018): 370,00



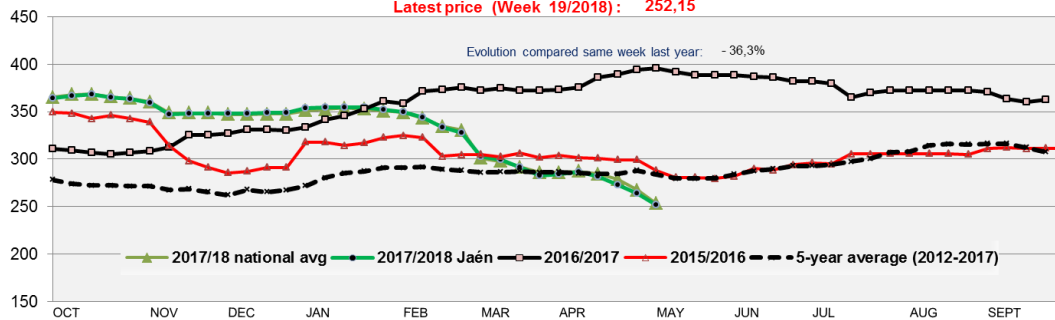
VIRGIN CATEGORY



Evolution of VIRGIN olive oil price - SPAIN €/ 100kg

Latest price (Week 19/2018): 252,15

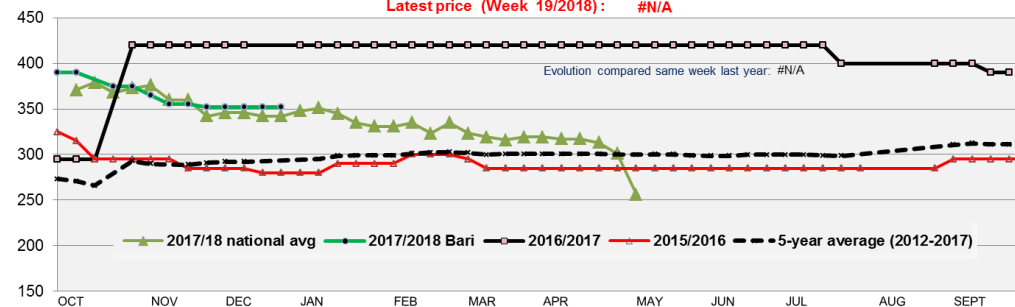
Evolution compared same week last year: -36,3%



Evolution of VIRGIN olive oil price - ITALY €/ 100kg

Latest price (Week 19/2018): #N/A

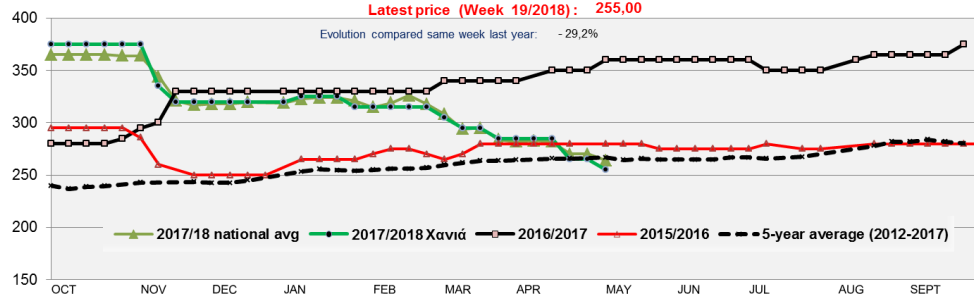
Evolution compared same week last year: #N/A



Evolution of VIRGIN olive oil price - GREECE €/ 100kg

Latest price (Week 19/2018): 255,00

Evolution compared same week last year: -29,2%

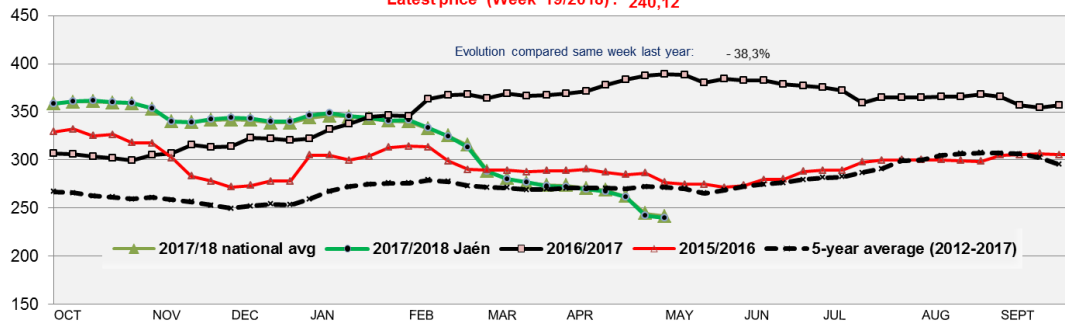




LAMPANTE CATEGORY

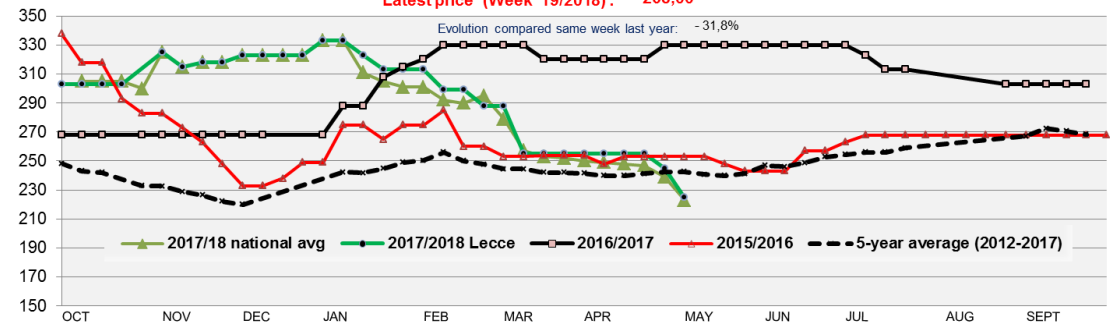
Evolution of LAMPANTE olive oil price - SPAIN €/ 100kg

Latest price (Week 19/2018): 240,12



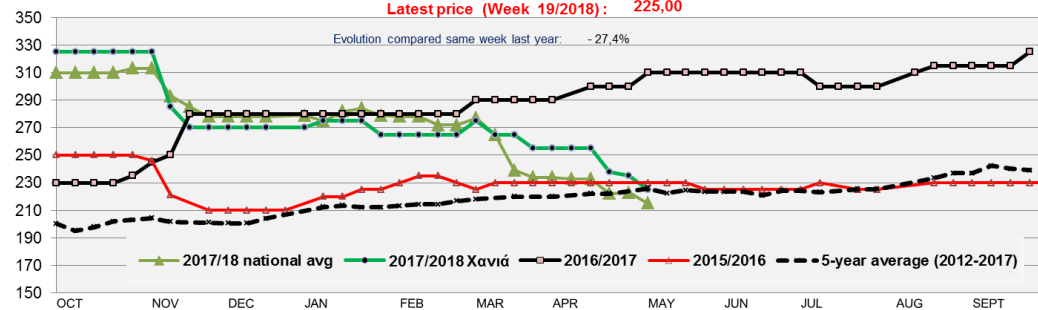
Evolution of LAMPANTE olive oil price - ITALY €/ 100kg

Latest price (Week 19/2018): 268,00



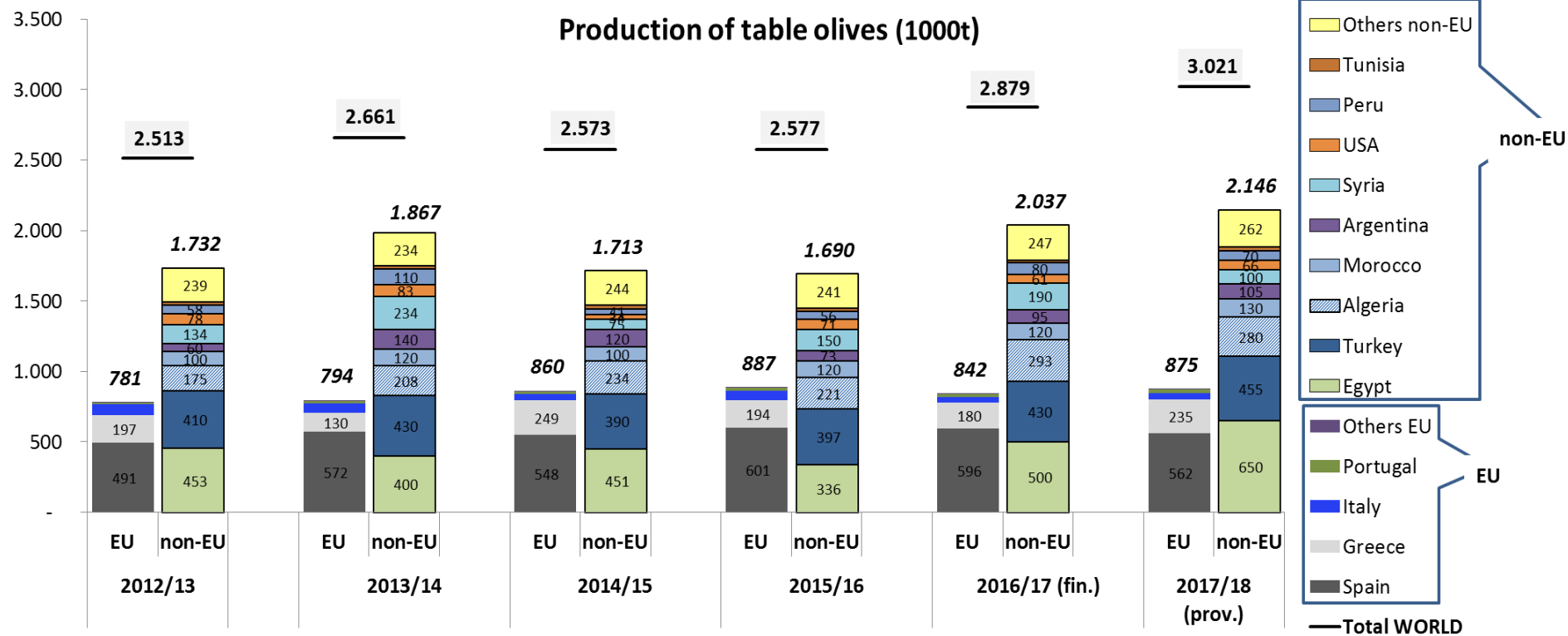
Evolution of LAMPANTE olive oil price - GREECE €/ 100kg

Latest price (Week 19/2018): 225,00



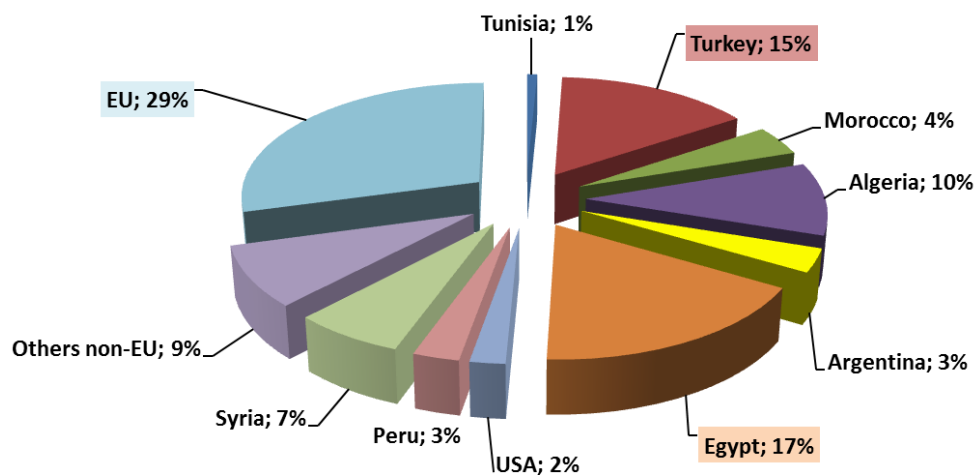
Source: MS communications (R826/2008 and Regulation (EU) 2017/1185)

TABLE OLIVES

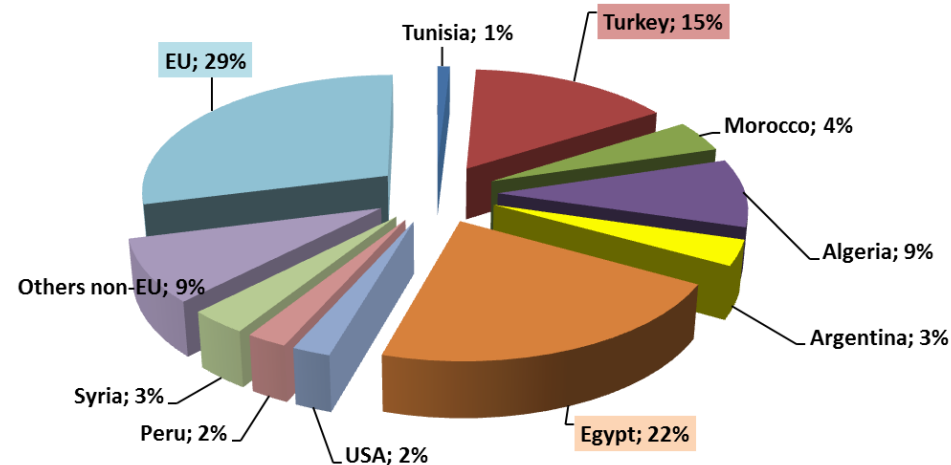


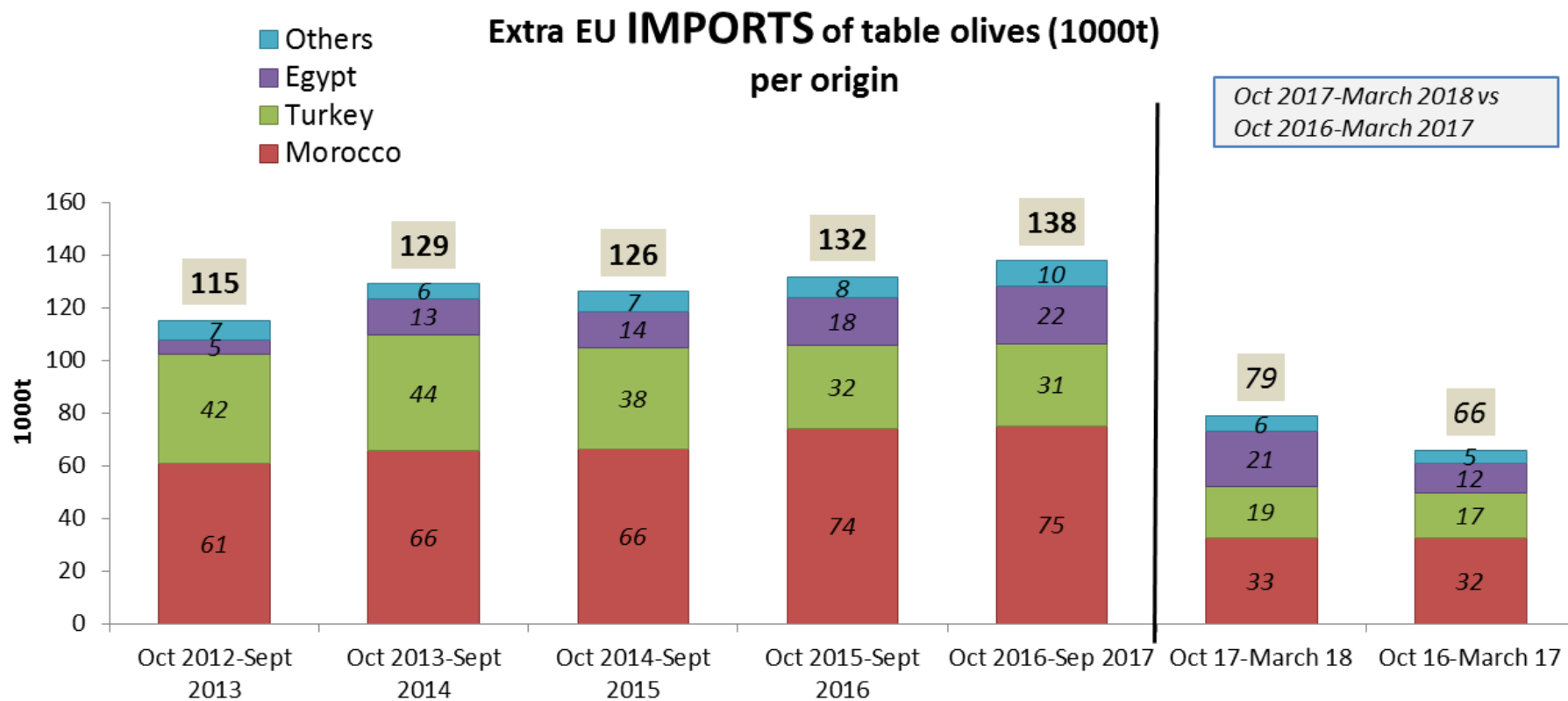
Source: MS declarations in the framework of IOC balance sheets; IOC estimations

Share on world's production of table olives in 2016/17



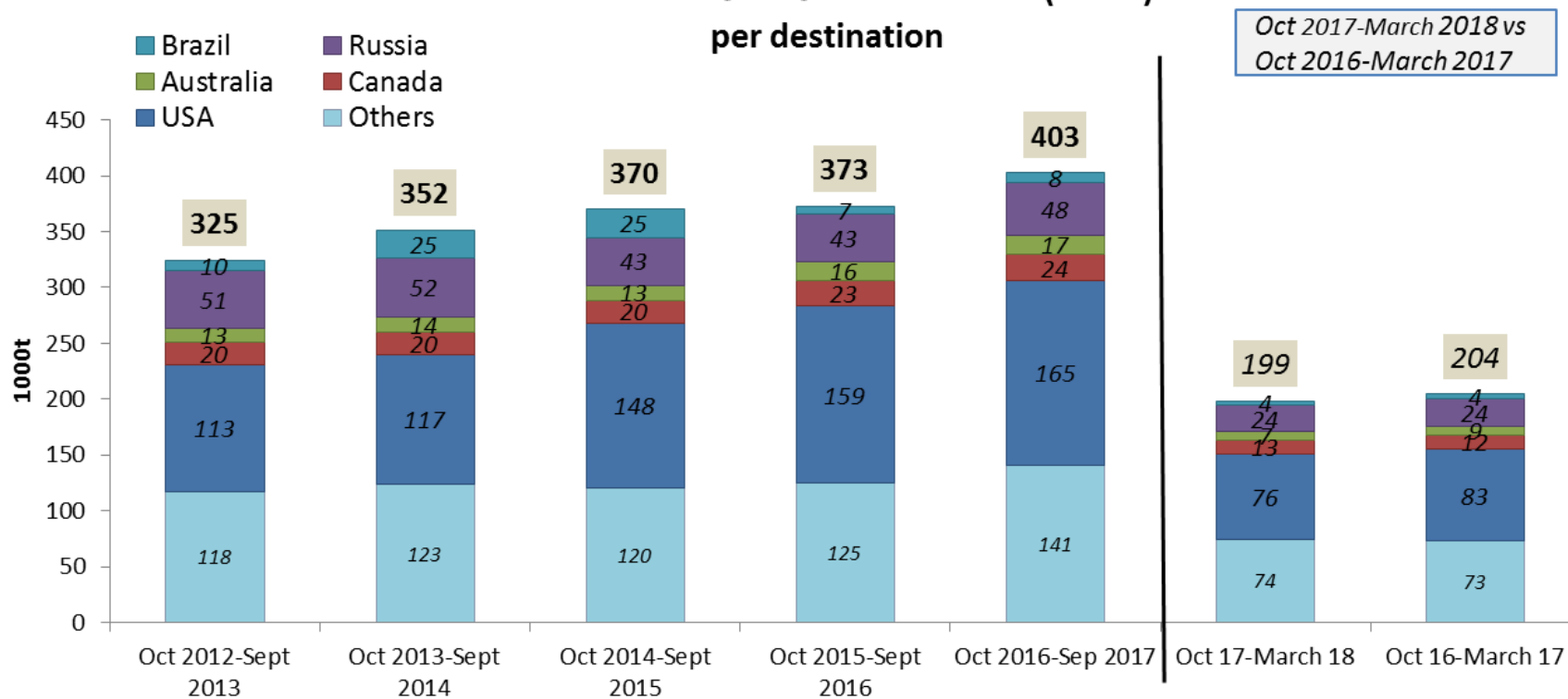
Share on world's production of table olives in 2017/18



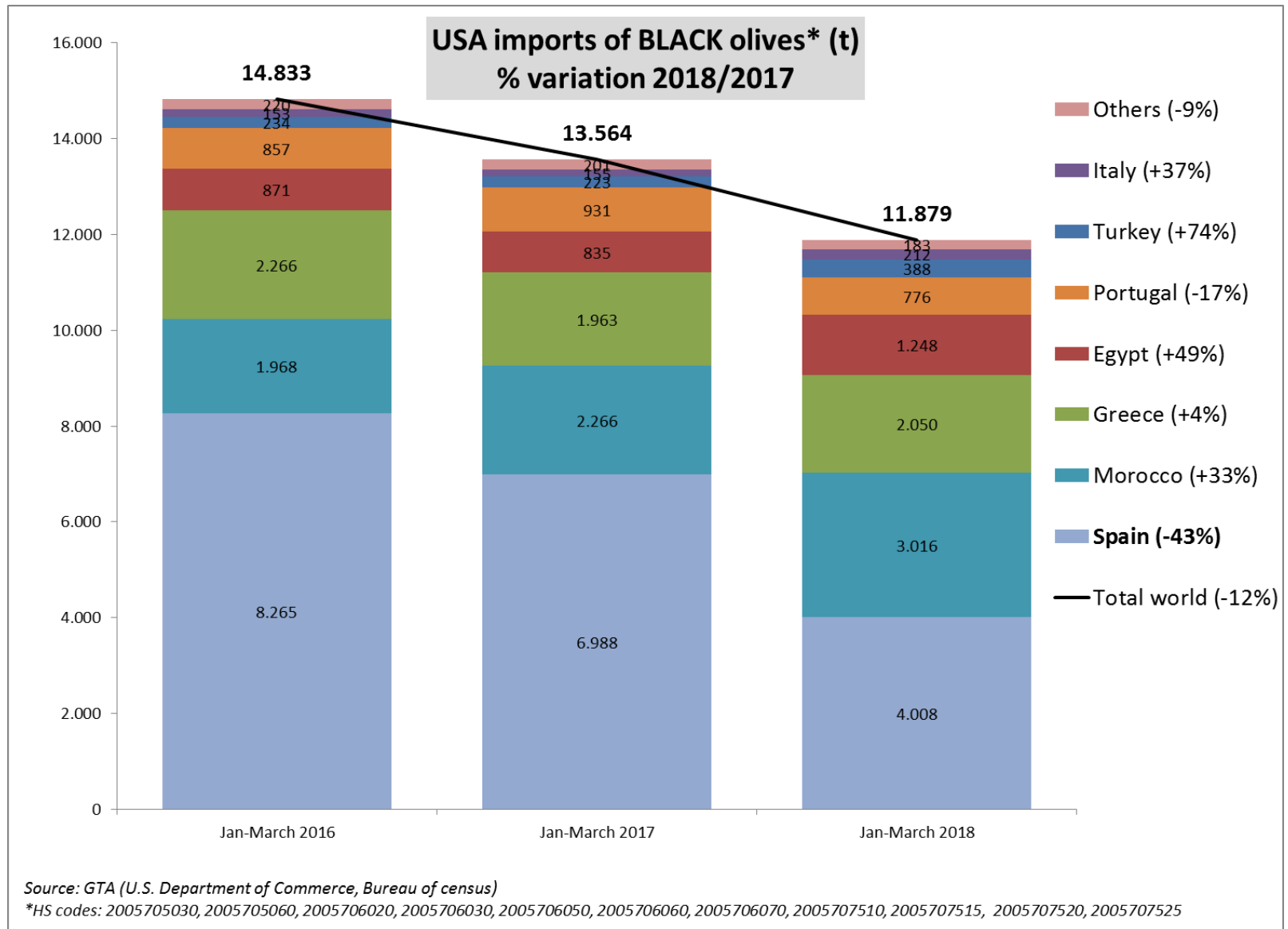


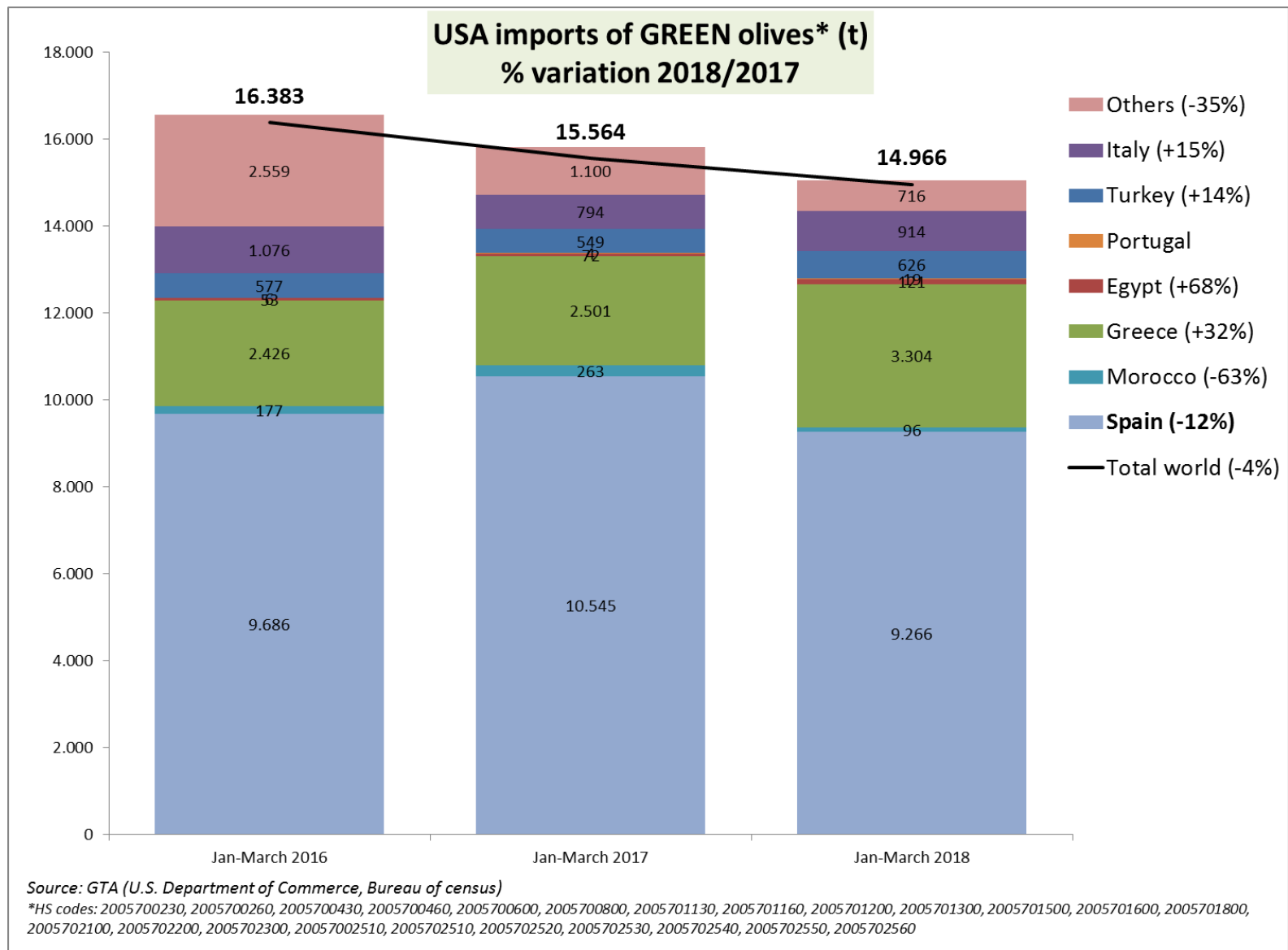
Source: Eurostat/Comext®; CN codes 07099210, 07108010, 07112010, 20019065, 200570

Extra EU EXPORTS of table olives (1000t) per destination



Source: Eurostat/Comext©; CN codes 07099210, 07108010, 07112010, 20019065, 200570





More market information on olive oil:

http://ec.europa.eu/agriculture/olive-oil/index_en.htm

Thank you