



Cereals and oilseeds market situation

Meeting of the Expert Group EU Crops Market Observatory

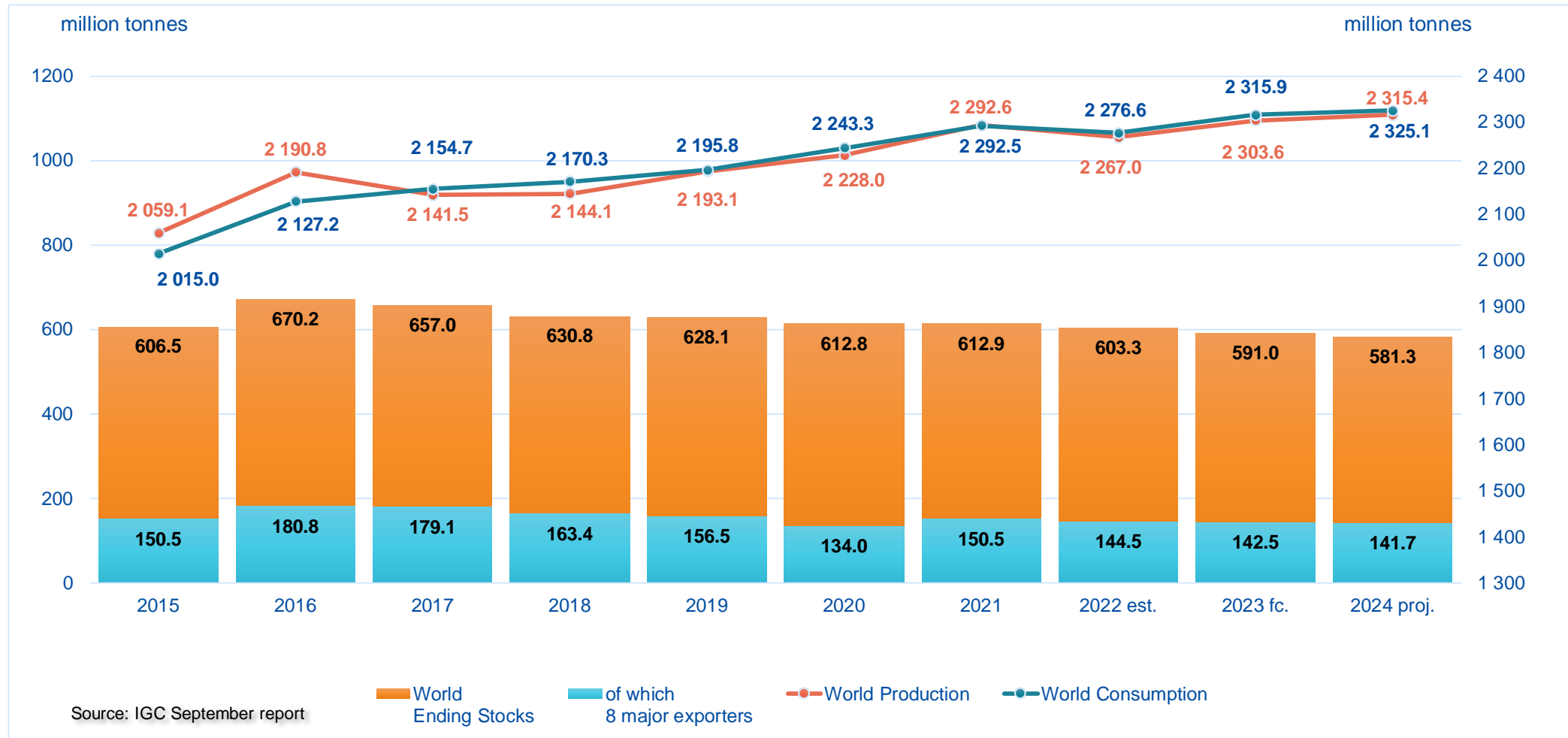
7 October 2024

DG AGRI-E4

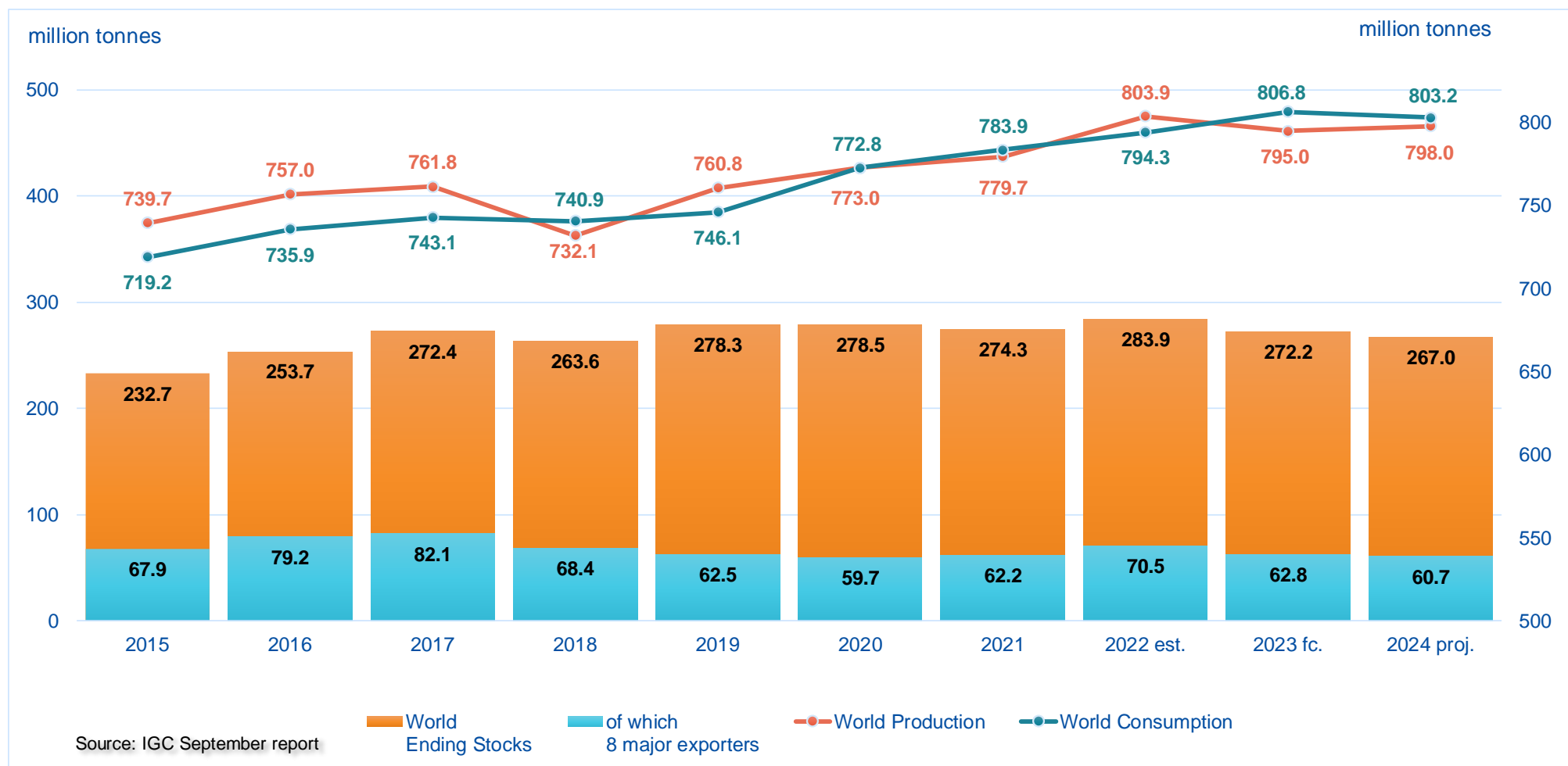
World Cereals Forecasts

International Grains Council

World cereals: IGC



World wheat: IGC



Summary of the IGC Grain Market Report

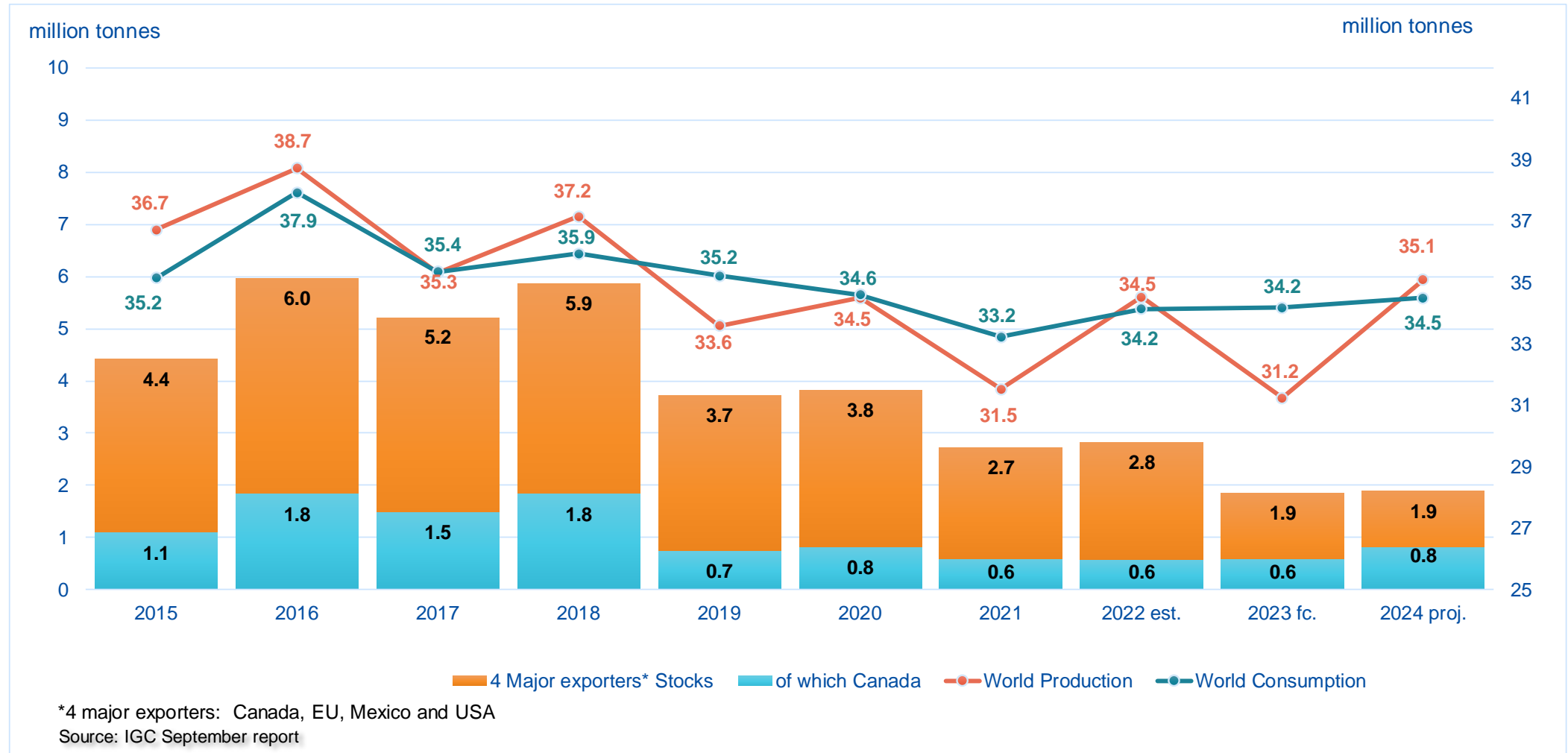
(GMR 558 of 19/SEPTEMBER/2024)

Outlook for 2024/25

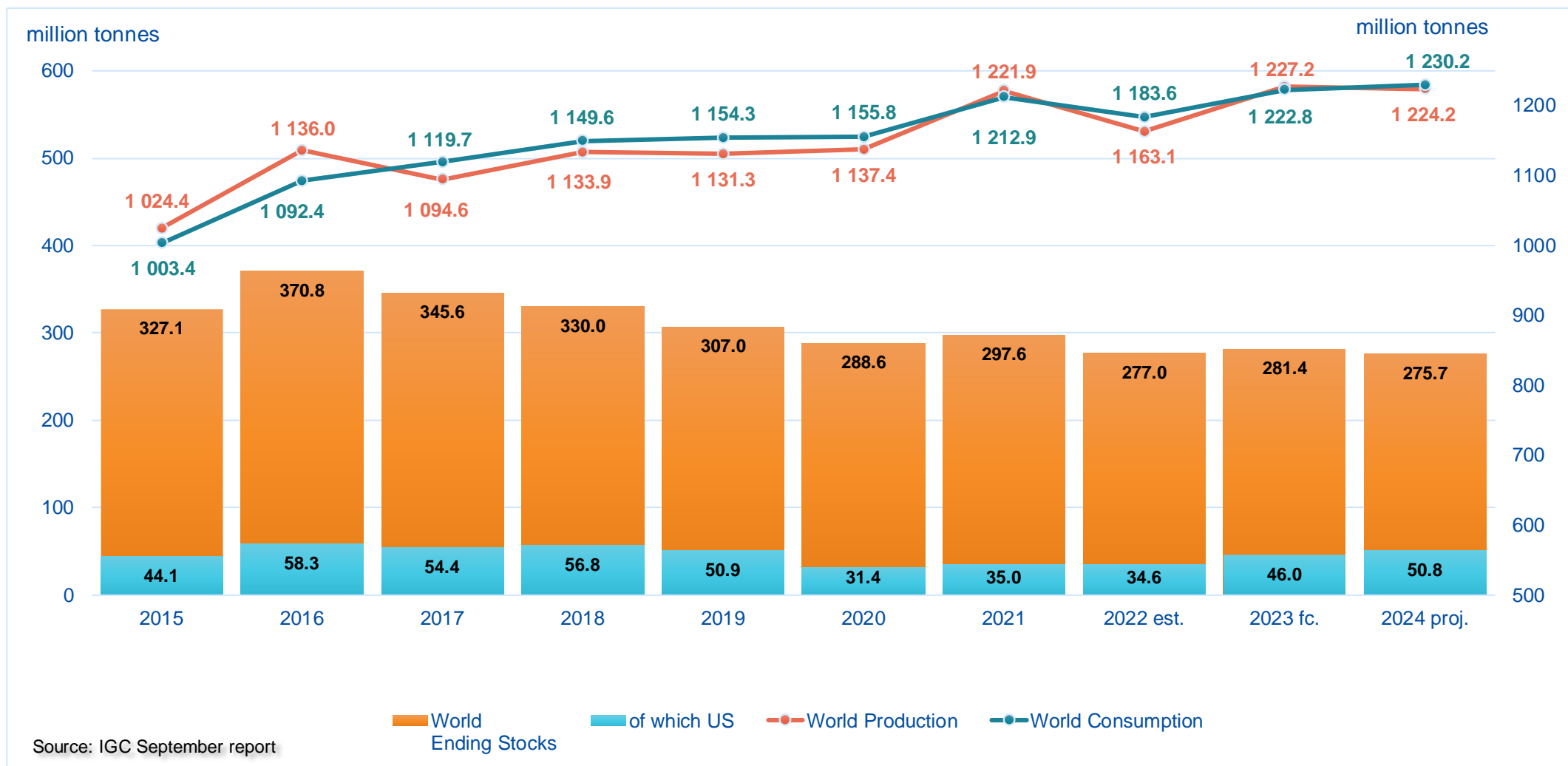
Wheat production in selected countries (all wheat; million tonnes)

	2021/22	2022/23 (estimate)	2023/24 (forecast)	2024/25 (projection)	m/m change (m t)	y/y change
EU-27	137.5	133.3	133.1	122.4	-2.4	-8.0%
USA	44.8	44.9	49.3	53.9	-	+9.4%
Canada	22.4	34.8	32.9	34.4	-0.5	+4.4%
Russia	75.0	95.4	91.0	81.8	-	-10.1%
Ukraine	33.0	26.8	28.4	25.4	-	-10.8%
Australia	36.2	40.5	26.0	31.8	+1.7	+22.6%
Argentina	22.1	12.6	15.9	18.4	-	+15.7%
China	136.9	137.7	136.6	140.0	-	+2.5%
India	109.6	107.7	110.6	112.9	-	+2.1%
World	779.7	803.9	795.0	798.0	-1.2	+0.4%

World durum wheat: IGC



World maize: IGC



Summary of the IGC Grain Market Report

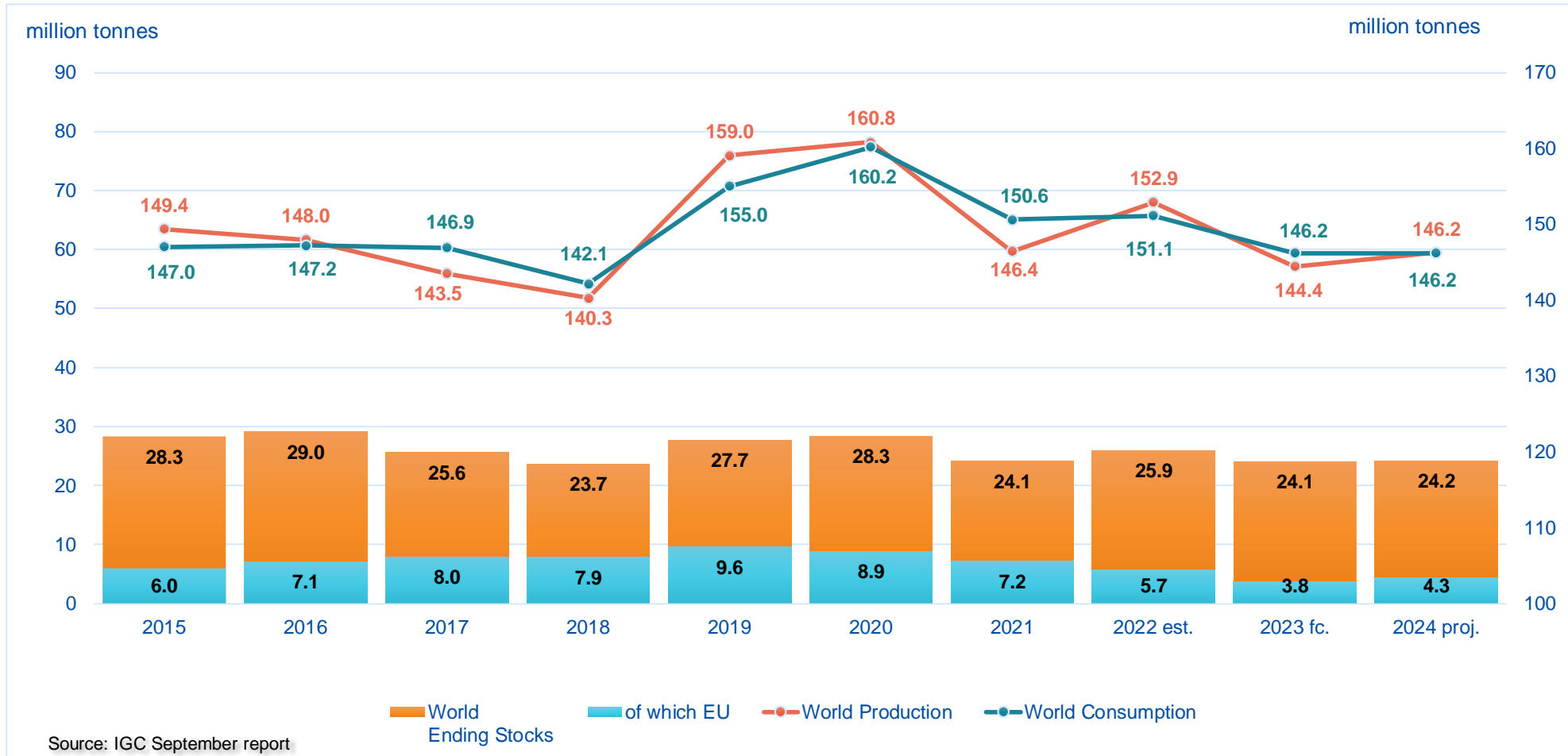
(GMR 558 of 19/SEPTEMBER/2024)

Outlook for 2024/25

Maize production in selected countries (million tonnes)

	2021/22	2022/23 (estimate)	2023/24 (forecast)	2024/25 (projection)	m/m change (m t)	y/y change
EU-27	71.2	53.1	62.0	59.8	-1.5	-3.6%
USA	381.5	346.7	389.7	385.7	+1.0	-1.0%
Ukraine	42.1	27.0	32.5	26.0	-	-20.0%
Russia	15.2	15.8	16.6	13.5	-0.2	-18.7%
Brazil	113.1	131.9	115.9	124.6	-	+7.5%
Argentina	59.0	41.4	57.3	54.0	-	-5.8%
China	272.6	277.2	288.8	296.0	-	+2.5%
World	1,221.9	1,163.1	1,227.2	1,224.2	-1.4	-0.2%

World barley: IGC



Summary of the IGC Grain Market Report

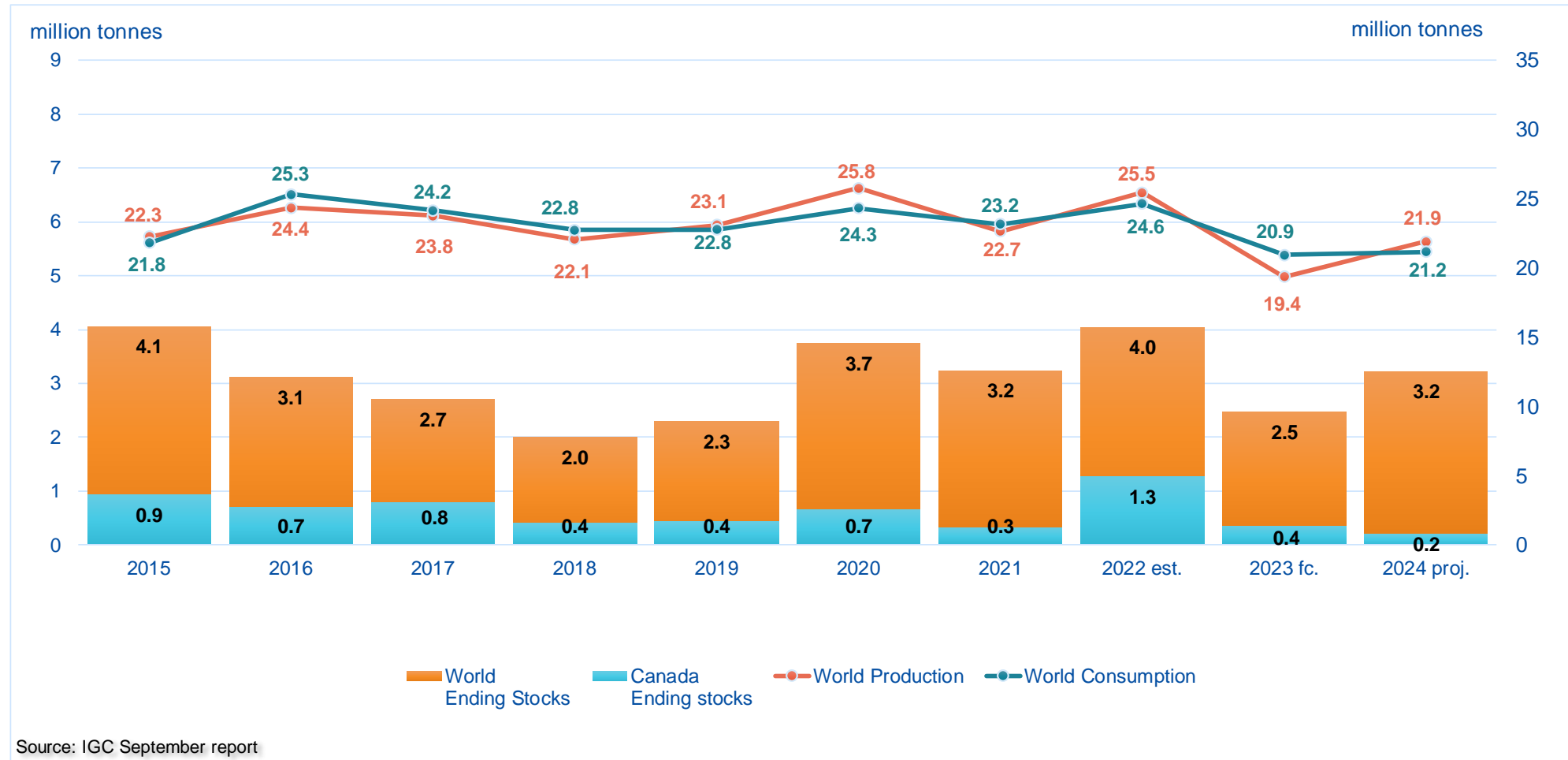
(GMR 558 of 19/SEPTEMBER/2024)

Outlook for 2024/25

Barley production in selected countries (million tonnes)

	2021/22	2022/23 (estimate)	2023/24 (forecast)	2024/25 (projection)	m/m change (m t)	y/y change
EU-27	51.4	51.5	47.5	51.3	-0.4	+8.1%
United Kingdom	7.0	7.4	7.0	7.3	-	+4.1%
Russia	17.6	22.1	20.5	18.3	-	-10.7%
Ukraine	10.0	6.6	6.7	6.5	+0.5	-2.4%
Australia	14.4	14.1	10.8	12.2	+0.7	+12.6%
Argentina	5.3	4.6	5.1	5.1	-	+0.0%
Canada	7.0	10.0	8.9	7.6	-0.1	-14.7%
Turkey	5.8	8.5	9.2	8.1	-	-12.1%
World	146.4	152.9	144.4	146.2	+1.2	+1.3%

World oats: IGC



Summary of the IGC Grain Market Report

(GMR 558 of 19/SEPTEMBER/2024)

Outlook for 2024/25

Production and Export Forecasts for Ukraine (million tonnes)

Production (m t)	2021/22	2022/23 (est')	2023/24 f'cast	2024/25 proj'	y/y %
Wheat	33,0	26,8	28,4	25,4	-10,8
Maize	42,1	27,0	32,5	26,0	-20,0
Barley	10,0	6,6	6,7	6,5	-2,4
Exports (m t; Jul/Jun)					
Wheat	18,9	17,1	19,0	16,2	-14,6
Maize	23,6	29,3	29,4	20,8	-29,1
Barley	5,7	2,7	2,5	1,9	-33,2
Production (m t)					
Rapeseed	2,9	3,7	6,1	4,8	-21,9
Soya beans	3,4	3,9	4,7	5,0	6,3
SFS	16,4	15,8	16,5	14,3	-13,6
Exports (m t; Oct/Sep)					
Rapeseed	2,7	3,4	3,8	3,3	-13,9
Soya beans	1,6	3,0	3,0	2,9	-5,5
SFS	1,8	1,7	0,3	0,2	-48,4
IGC GMR 558; 19/SEPTEMBER/2024					

Cereals Market News

Black Sea

- **Egypt** (*Reuters*): in a direct deal, GASC purchased 3.1m t of **wheat** from Black Sea origins to be shipped during November-April.
- **UKR** (*AgMin*): as of 27/09, cumulative 2024/25 **grain** exports reached 10.1m t (+58% y/y), incl. **wheat** at 5.8m t (+86%), **maize** at 2.7m t (+5%) and **barley** at 1.3m t (+108%).
- **UKR** (*AgMin*): **wheat** export quota was fixed at 16.2m t for MY 2024/25. Government also approved a measure fixing minimum grain export prices.
- **UKR** (*UkrAgroConsult*): updated forecasts for **2024/25**: **wheat** production reached 21.6m t with exports forecast at 16.2m t, **barley** output estimated at 5.3m t and exports at 2.6m t, while **maize** crop is forecast at 26.0m t with shipments at 20.4m t.
- **UKR** (*JRC-MARS*): favourable spring weather was followed by severe drought in most of the country reducing yield prospects for summer crops. **Wheat** production is estimated at 22.6m t (down 18% both y/y and 5-Y AVE), incl. 20.0m t in the area under government control. **Barley** is forecast at 6.0m t (-16% y/y and -23% from AVE), incl. 5.0m t in the controlled territories, while **maize** at 24.9m t (-22% y/y and -25%), incl. 24.7m t in controlled area. (*SovEcon*): **Maize** crop forecast reduced to 23.5m t with exports lowered to 19.0m t.
- **RUS** (*JRC-MARS*): **all-wheat** production is forecast at 82.9m t (-11% y/y and -5% from 5-Y AVE), **barley** at 20.0m t (-6% y/y and -5%) and **maize** at 13.8m t (-24% y/y and -11%). (*SovEcon*): **grain** exports are forecast at 55.4m t in 2024/25, incl. 47.6m t of **wheat** and 2.4m t of **barley**.
- **RUS** (*AgMin*): **wheat** export tax fixed at ≈ USD 13 per tonne for the period of 2-8 Oct, **maize** at USD 30 and **barley** at USD 2.

USA: USDA Small Grains 2024 Summary Report

30-9-2024	2022	2023	2024	y/y
All wheat production (m t)	44.9	49.1	53.7	+9.3%
Harvested area (m ha)	14.4	15.0	15.6	+3.8%
Winter wheat production (m t)	30.0	33.8	36.7	+8.6%
Harvested area (m ha)	9.5	9.9	10.6	+6.3%
Durum wheat production (m t)	1.7	1.6	2.2	+34.9%
Harvested area (m ha)	0.6	0.6	0.8	+26.9%
Oats production (m t)	0.8	0.8	1.0	+18.8%
Harvested area (m ha)	0.4	0.3	0.4	+6.6%
Barley production (m t)	3.8	4.1	3.1	-22.7%
Harvested area (m ha)	1.0	1.0	0.8	-27.2%



Canada: Outlook for Principle Field Crops in 2024/25

(source: AAFC; crop year = Aug/July)

25-09-2024	2022/23	2023/24 f'	2024/25 f'	Change m/m	y/y
Durum prod' (m t)	5.79	4.09	6.03	-0.01	+47.6%
exports (m t)	5.06	3.47	4.80	-	+38.4%
All wheat prod' (m t)	34.81	32.95	34.29	-0.06	+4.1%
exports (m t)	25.54	25.24	25.30	-	+0.2%
Barley prod' (m t)	9.99	8.91	7.60	-0.28	-14.7%
exports (m t)	3.89	3.31	2.75	-	-17.0%
Oats prod' (m t)	5.23	2.64	3.02	-0.17	+14.2%
exports (m t)	2.67	2.35	2.15	-0.15	-8.4%
Canola/rapeseed prod' (m t)	18.85	19.19	18.98	+0.35	-1.1%
Exports (m t)	7.95	6.68	7.50	-	+12.2%

Argentina / Brazil

- **ARG** (BAGE – 25/09/2024): **maize** plantings for the **2024/25** harvest advanced to 10.5% complete of the estimated area of 6.3m ha (-1.6m ha or -20% y/y). Maize production is projected to decline by 2.5m y/y to 47.0m t. **Sorghum** conditions are mostly favourable so far and the crop is forecast to increase to 3.3m t (+10%). **Wheat** conditions deteriorated for the **2024/25** harvest following hot and dry weather (68% of the crop seen as good/excellent, vs 73% a year ago). Production is forecast at 18.6m t (+3.5m t y/y) for **wheat** and at 5.1m t (+0.1m y/y) for **barley**.

- **BRA** (CONAB): plantings of the first **maize** crop for the **2024/25** season advanced to 22% complete (23% last year), while sowing of **soya bean** also started. **Wheat** harvest is 31% complete.

- **BRA** (CONAB): in its **Perspectives report for 2024/25**, CONAB projects total **maize** production to increase by 3.6% y/y to 119.8m t, incl. 23.4m t (+1.7%) for the first and 94.0m t (+4.1% for the second crop). While total maize area is expected to remain steady y/y at 21.0m ha, yields are forecast to improve to 5.71 t/ha (+3.4%). With domestic demand remaining strong (87.0m t; +3.3% y/y), incl. a 17% increase of maize use for ethanol production, as well as reflecting strong US competition, exports could decrease by 2.0m y/y to 34.0m t.

BRAZIL : CONAB September report: Outlook for **2023/24** (www.conab.gov.br)

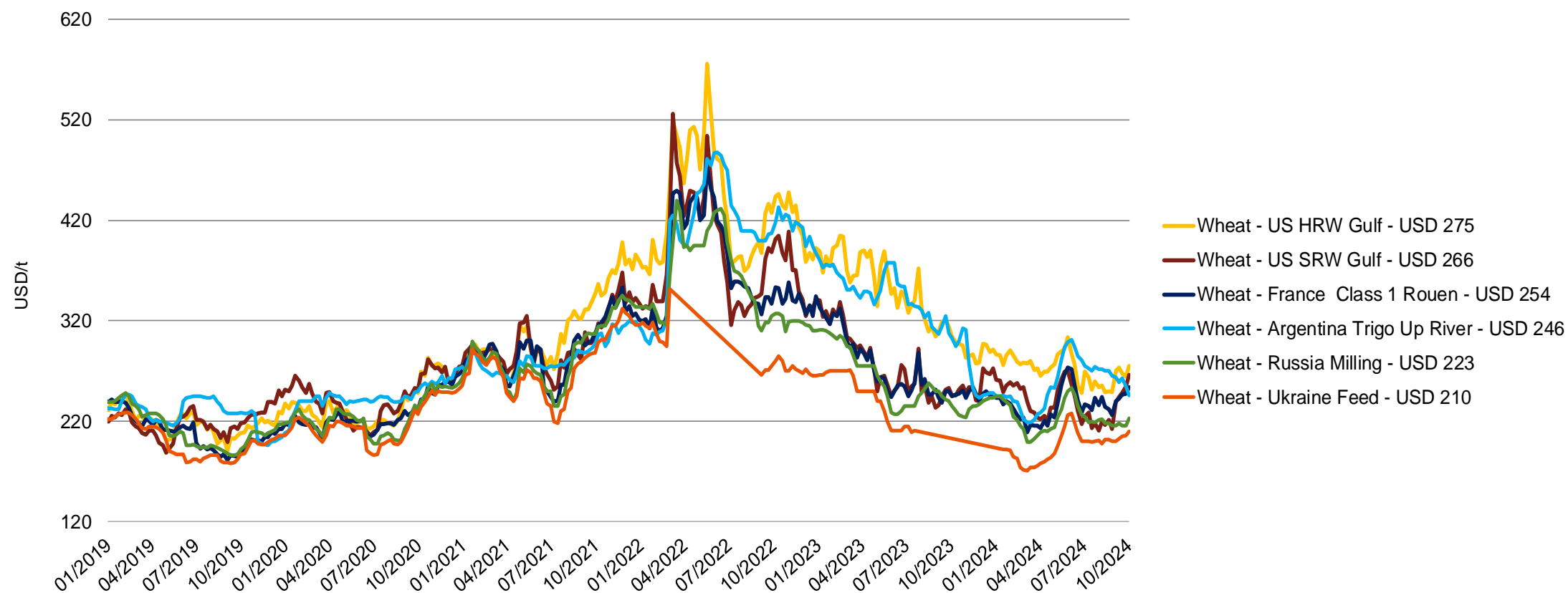
12 September 2024	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod (m t) 2024/25	8.8	-	8.1	+8.8%
Soya beans prod (m t)	147.4	-	154.6	-4.7%
Maize prod (m t)	115.7	+0.1	131.9	-12.3%
Maize 1st crop	23.0	-	27.4	-16.1%
Maize 2 nd crop	90.3	-	102.4	-11.8%
Maize 3 rd crop	2.5	+0.1	2.2	+16.3%
Maize exports	36.0	-	54.6	-34.1%

Australia – outlook for 2024/25

(source: ABARES – September 2024)

	2022/23	2023/24 (e)	2024/25 (f)	vs. prev'	y/y
Wheat area (m ha)	13.0	12.4	13.0	+0.3	+5.2%
<i>production (m t)</i>	40.5	26.0	31.8	+2.7	+22.6%
<i>exports (m t) (Oct/Sep)</i>	31.8	19.8	21.8	+1.0	+10.0%
Barley area (m ha)	4.1	4.2	4.4	+0.1	+5.7%
<i>production (m t)</i>	14.1	10.8	12.2	+0.6	+12.6%
<i>exports (m t) (Nov/Oct)</i>	7.8	7.6	7.3	+0.8	-3.9%
Canola area (m ha)	3.9	3.5	3.2	+0.1	-6.9%
<i>production (m t)</i>	8.3	5.9	5.5	+0.1	-7.8%
<i>exports (m t) (Nov/Oct)</i>	6.4	5.4	4.1	-0.3	-24.3%
Oats area (m ha)	0.7	0.7	0.7	-	+5.8%
<i>production (m t)</i>	1.6	1.0	1.2	+0.1	+17.5%

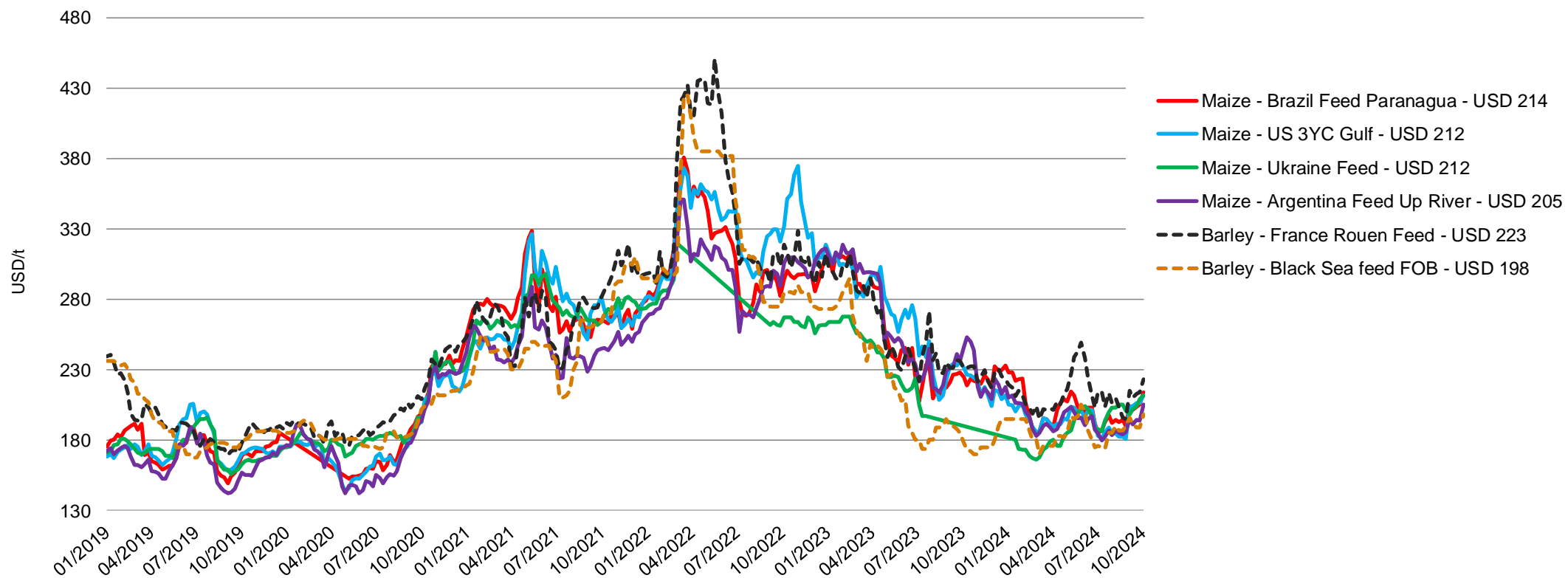
World common wheat prices (USD/t)



Source: IGC

Latest prices referring to (if not stated otherwise): 01/10/2024

World maize and barley prices (USD/t)



Source: IGC

Latest prices referring to (if not stated otherwise): 01/10/2024

EU cereals market

2024/2025 marketing year

EU27 2024/2025 Area

(million ha)

	2023/24 Forecast	2024/25 Sep Projection	vs. 2023/24 (%)	vs. 5-year av. (%)
Soft wheat	21.8	20.4	-6.1	-6.4
Durum wheat	2.1	2.1	-1.1	-2.9
Barley	10.3	10.4	1.0	-1.0
Maize	8.4	8.8	5.5	-1.7
Rye	1.9	1.7	-7.1	-11.4
Oats	2.3	2.5	11.4	4.9
Total	50.3	49.6	-1.5	-4.1

Source: DG AGRI - E4

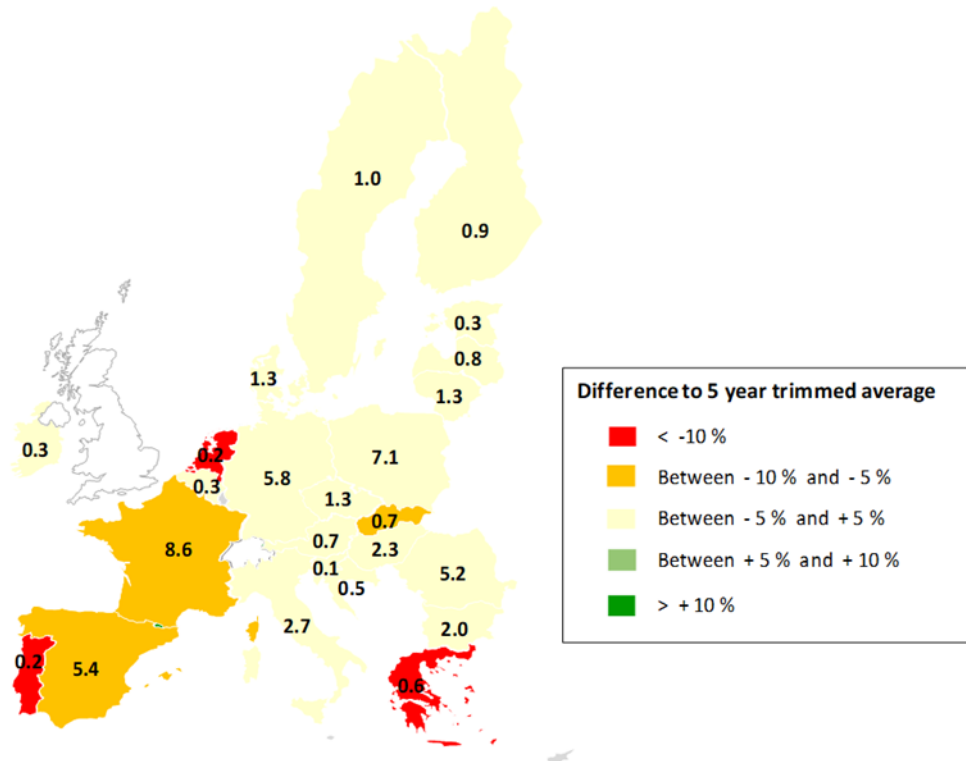
EU27 2024/2025 Production

		<i>(million tonnes)</i>		
	2023/24 Forecast	2024/25		
		Sep Projection	vs. 2023/24 (%)	vs. 5-year av. (%)
Soft wheat	125.5	114.6	-8.7	-9.6
Durum wheat	7.0	7.2	2.7	-3.1
Barley	47.5	50.4	6.3	-3.5
Maize	62.7	60.1	-4.1	-9.9
Rye	7.4	7.1	-4.3	-9.4
Oats	5.9	8.0	36.7	11.0
Total	269.9	260.9	-3.3	-7.2

Source: DG AGRI - E4

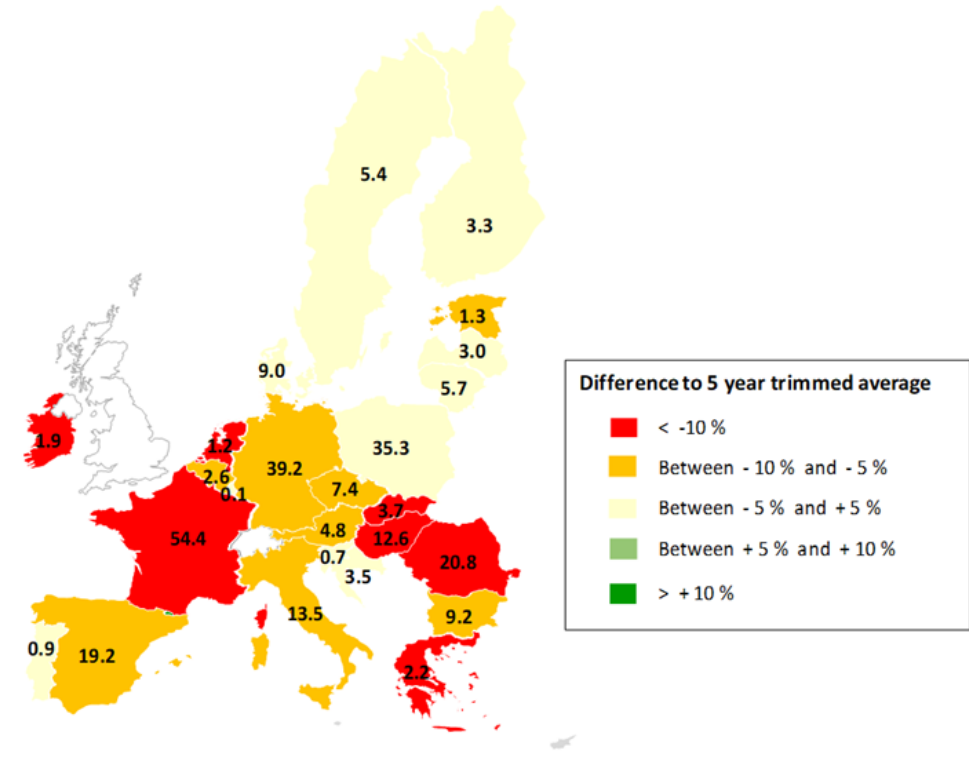
Total cereals 2024/25 – area and production

Total cereals area - 2024 projection (million hectares)



EU area: 49.6 million hectares - difference to 5 year trimmed average: -4.1%

Total cereals production - 2024 projection (million tonnes)



EU production: 260.9 million tonnes - difference to 5 year trimmed average: -7.2%

EU 2024/2025 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 27-September	Stratégie Grains 13-September	COCERAL 19-September	COPA COGECA 10-July
Soft Wheat	114.6	114.4	114.9	117.5
Durum Wheat	7.2	7.5	7.5	6.9
Barley	50.4	50.5	50.2	43.0
Maize	60.1	58.6	60.2	62.4
Rye	7.1	7.1	7.4	
Total Cereals	260.9	258.6	260.6	257.3

2024/2025 – Production evolution

	month/month variation	year/year variation	vs. 5-year average
<i>France</i>	0.5%	-14.9%	-14.6%
<i>Germany</i>	-4.1%	-6.8%	-8.1%
<i>Poland</i>	3.2%	-0.4%	1.3%
<i>Romania</i>	-4.0%	-12.9%	-11.3%
<i>Spain</i>	-8.9%	64.5%	-5.7%
<i>Italy</i>	2.6%	-1.4%	-5.6%
<i>Hungary</i>	0.2%	-15.8%	-14.7%

**: 75% of the EU production*

Source: DG AGRI - E4

EU 2024/2025 Cereals Balance Sheet

(thousand metric tonnes)

last updated: 27/9/2024

	2024/25 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	17 580	4 022	321	20 912	745	171	764	1 465	183	46 164
Usable production	114 577	50 436	7 175	60 139	7 082	1 091	8 003	10 247	2 149	260 900
Area (thousand ha)	20 432	10 437	2 119	8 845	1 729	232	2 547	2 393	819	49 554
Yield (tonnes/ha)	6	5	3	7	4	5	3	4	3	5
Imports (from third countries)	7 000	1 699	3 020	19 000	129	47	126	1	155	31 176
Total supply	139 157	56 157	10 516	100 051	7 956	1 309	8 893	11 714	2 488	338 240
Total domestic use	101 452	42 098	9 000	76 114	7 574	909	6 426	11 058	2 442	257 074
Human consumption	41 665	365	8 163	4 751	3 080	156	1 112	52	23	59 367
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 200	6 800	95	12 000	1 500		101	445	170	30 310
of which bioethanol/biofuel	3 400	537		6 900	900			344	14	12 095
Animal feed	45 300	32 500	300	58 600	2 652	718	4 814	10 000	1 966	156 850
Losses	687	303	43	361	42	7	48	61	13	1 565
Exports (to third countries)	26 000	10 000	720	3 000	200	15	159	5	18	40 116
Total use	127 452	52 098	9 720	79 114	7 774	924	6 584	11 063	2 460	297 190
Ending stocks**	11 705	4 059	795	20 937	181	385	2 309	651	28	41 049
Change in stocks**	-5 875	37	474	25	-563	214	1 544	-814	-156	-5 114

* Marketing year: from July to June

** At the end of the marketing year

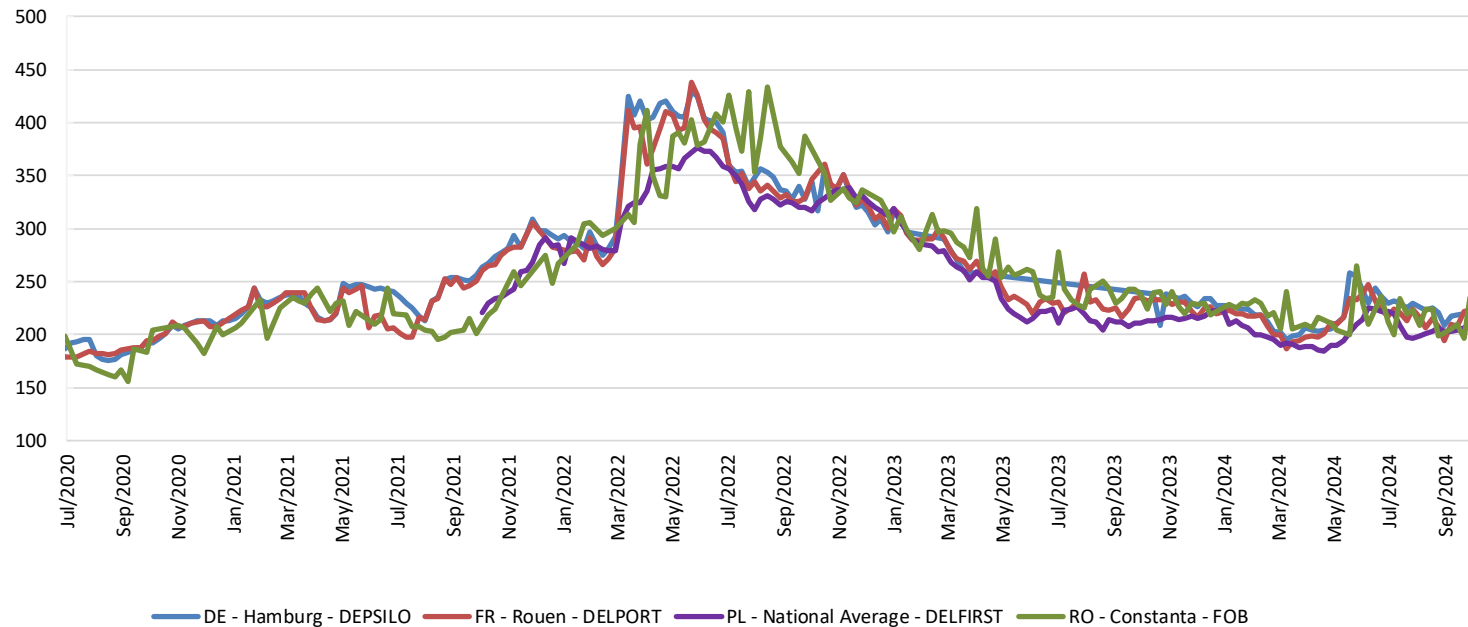
EU Cereals Balance Sheet 2024/2025 (Summary)

- Total **EU cereals production** is projected at **260.9 million tonnes** (-3.6 million tonnes compared to August forecast). It is 7.2% below the five-year trimmed average and -3.3 % year-on-year.
- **Soft wheat** and **maize** productions are projected almost 10% below the five-year average.
- **Trade: Maize import** forecast at 19 million tonnes; **wheat import** forecast at 7 million tonnes.

EU cereals prices

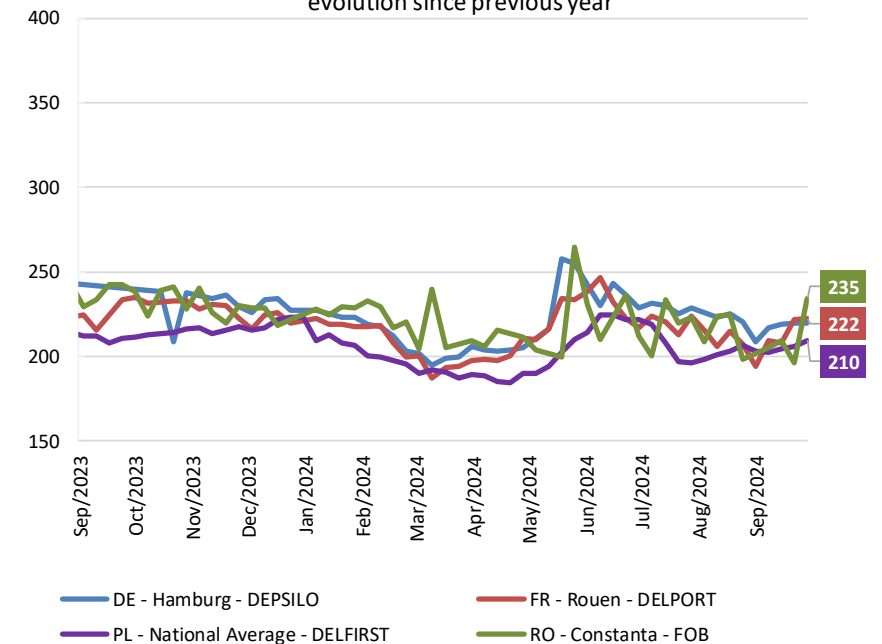
EU market prices for milling wheat – (EUR per tonne)

EU market prices for milling wheat (EUR/tonne)



Source: Member States notifications - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for milling wheat (EUR/tonne)
evolution since previous year

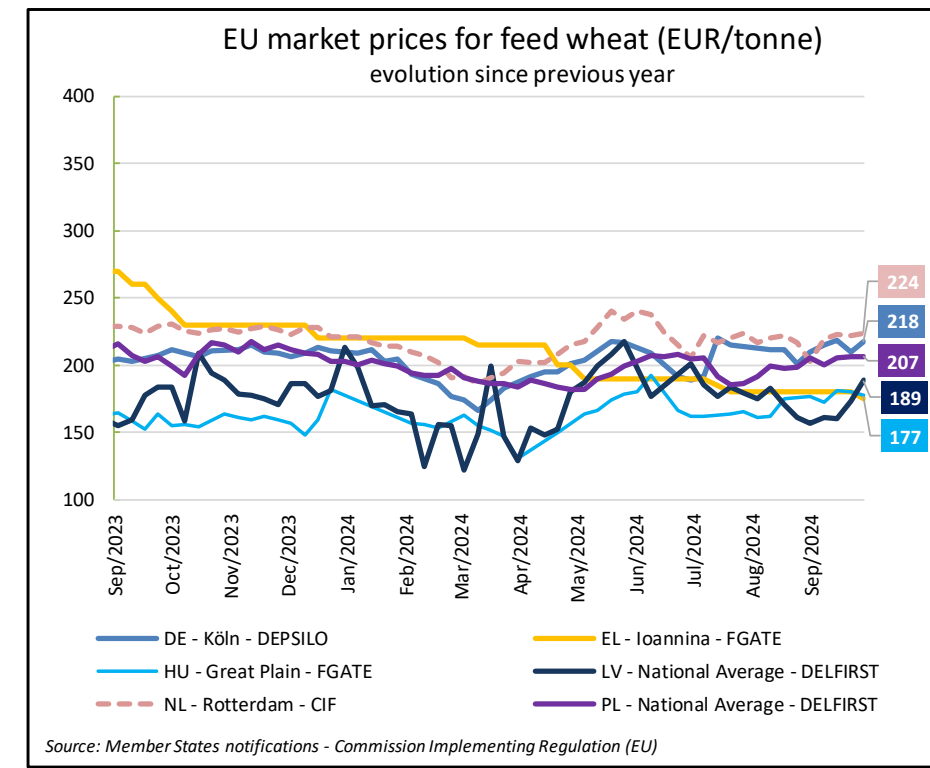
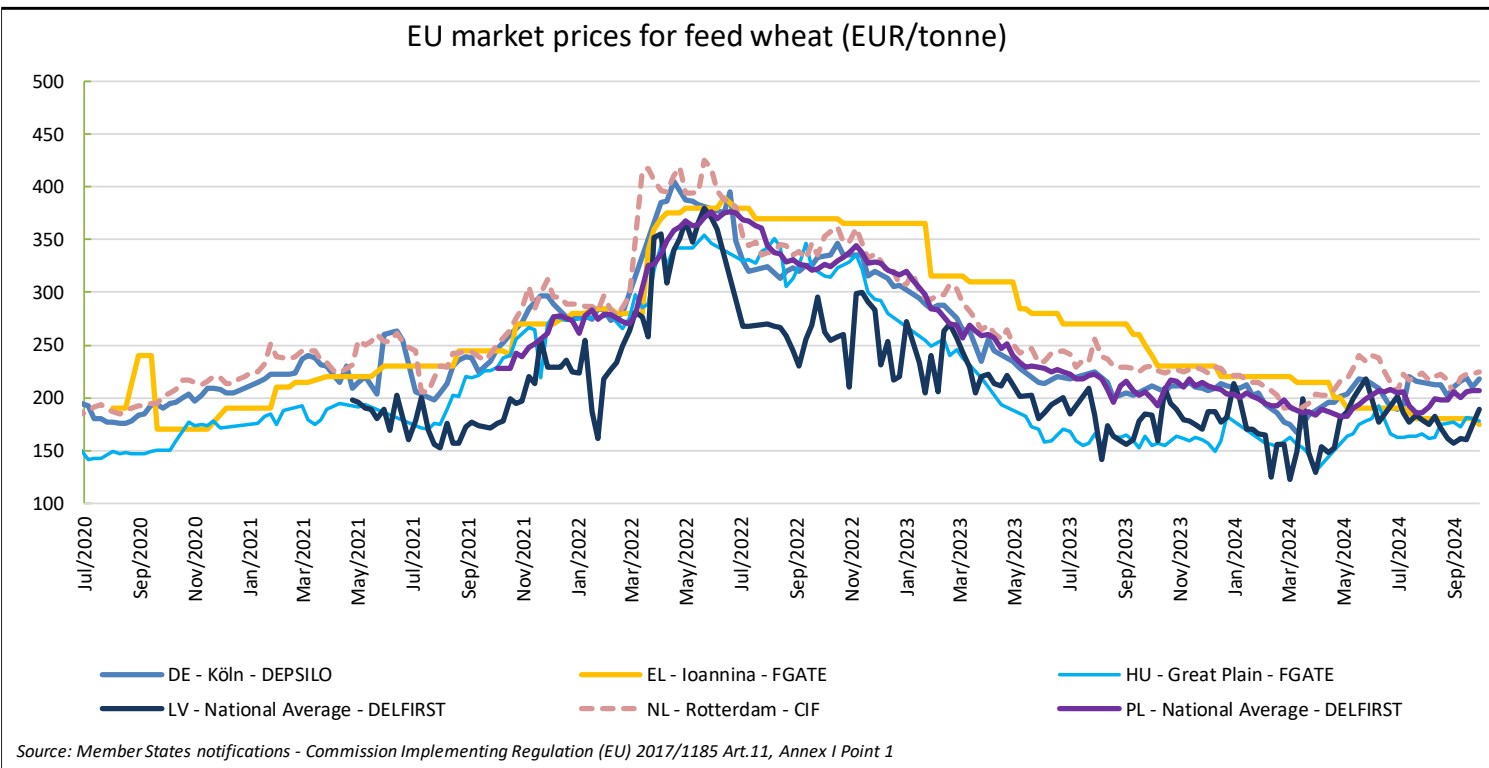


Source: Member States notifications - Commission Implementing Regulation (EU)

France
(DELPORT Rouen)

• EUR 222 per tonne; 14.7 % month-on-month; -5.3% year-on-year

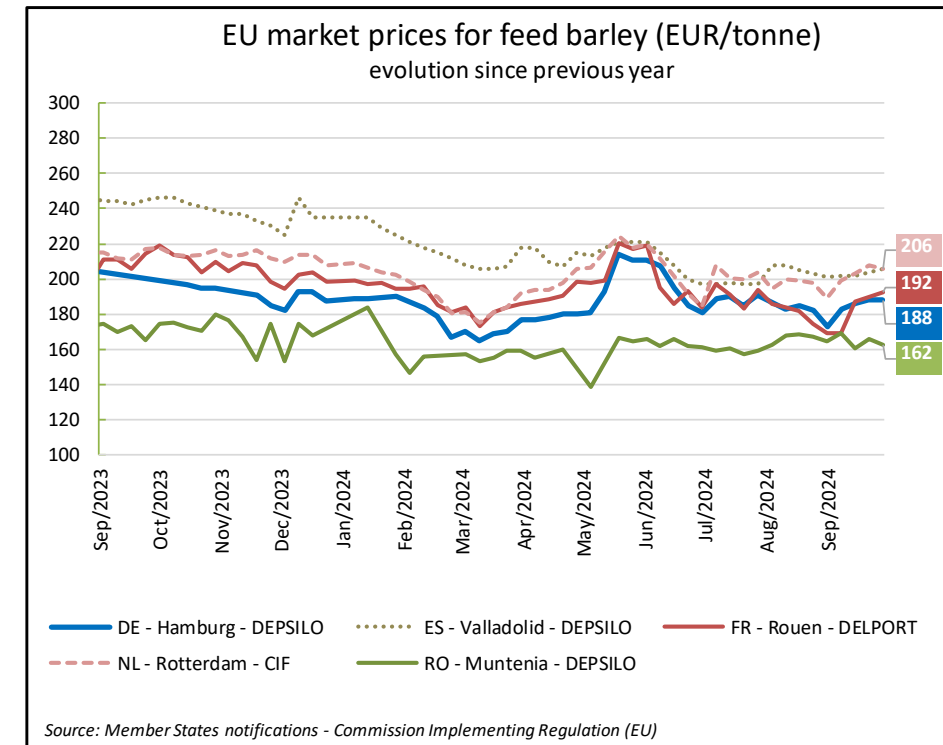
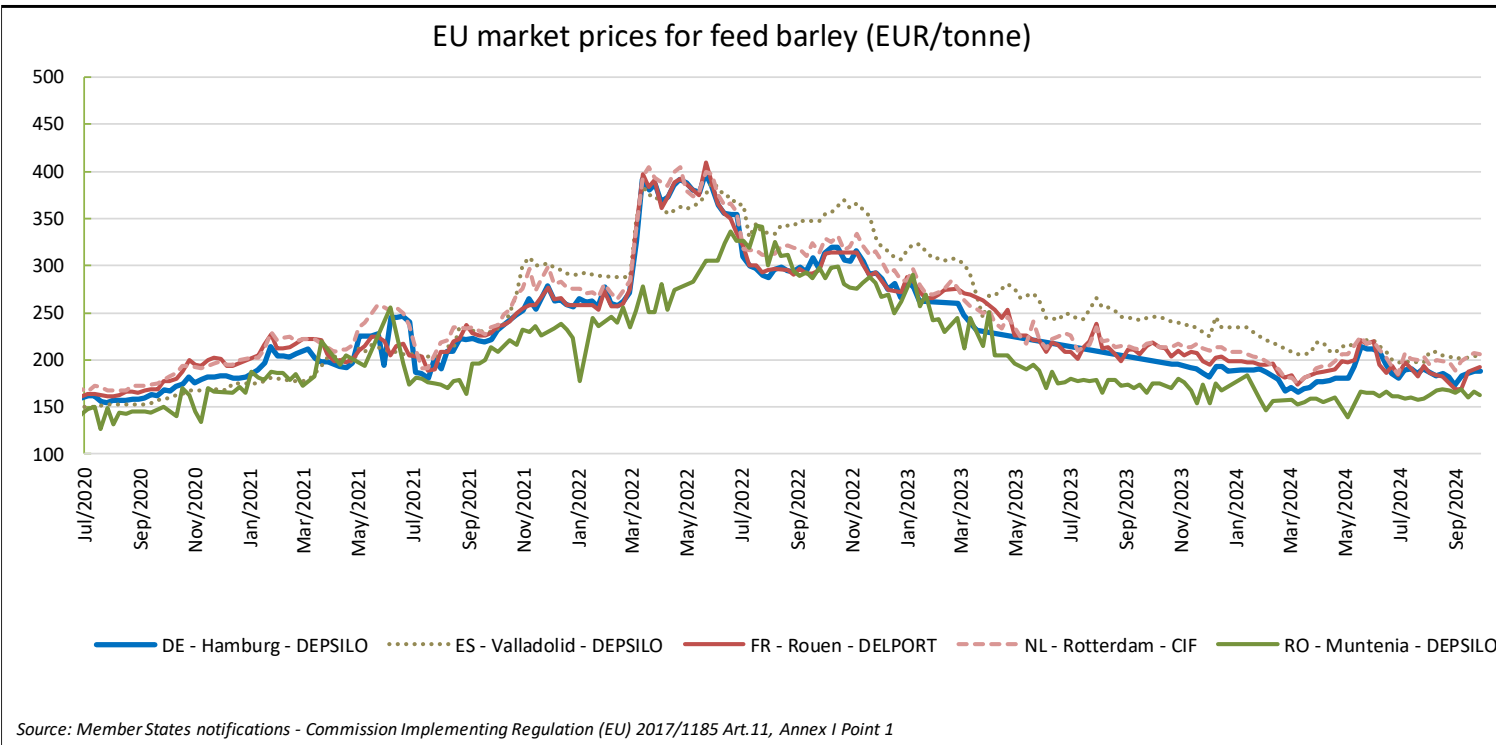
EU market prices for feed wheat – (EUR per tonne)



Poland
(DELFIRST –
National average)

• EUR 207 per tonne; 0.8% month-on-month; 3.9% year-on-year

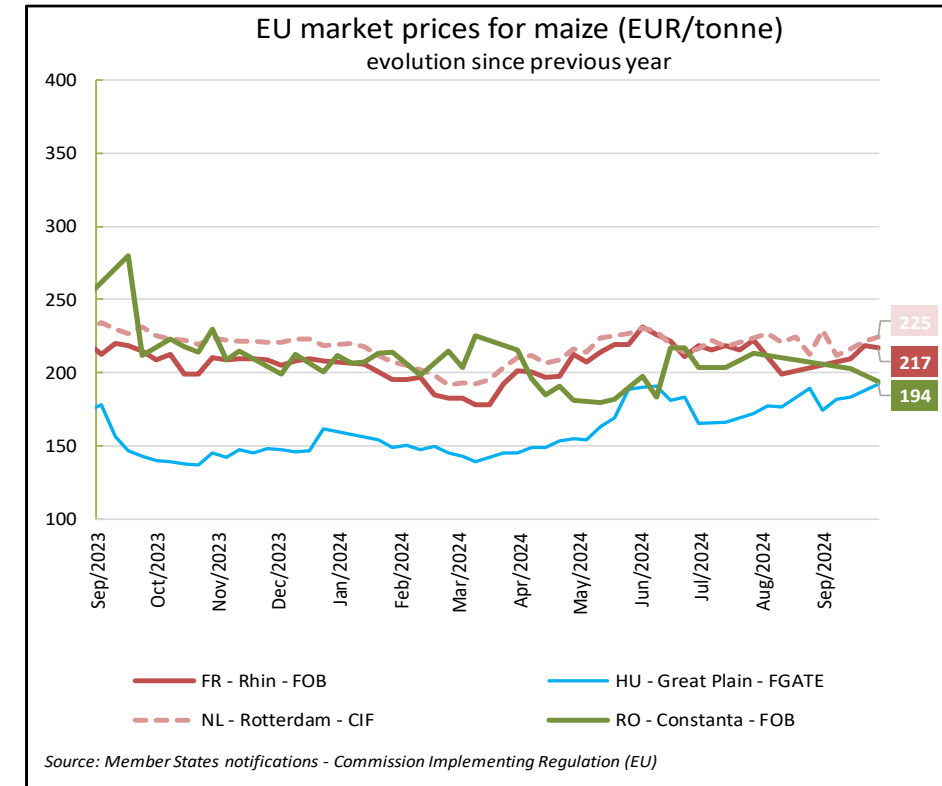
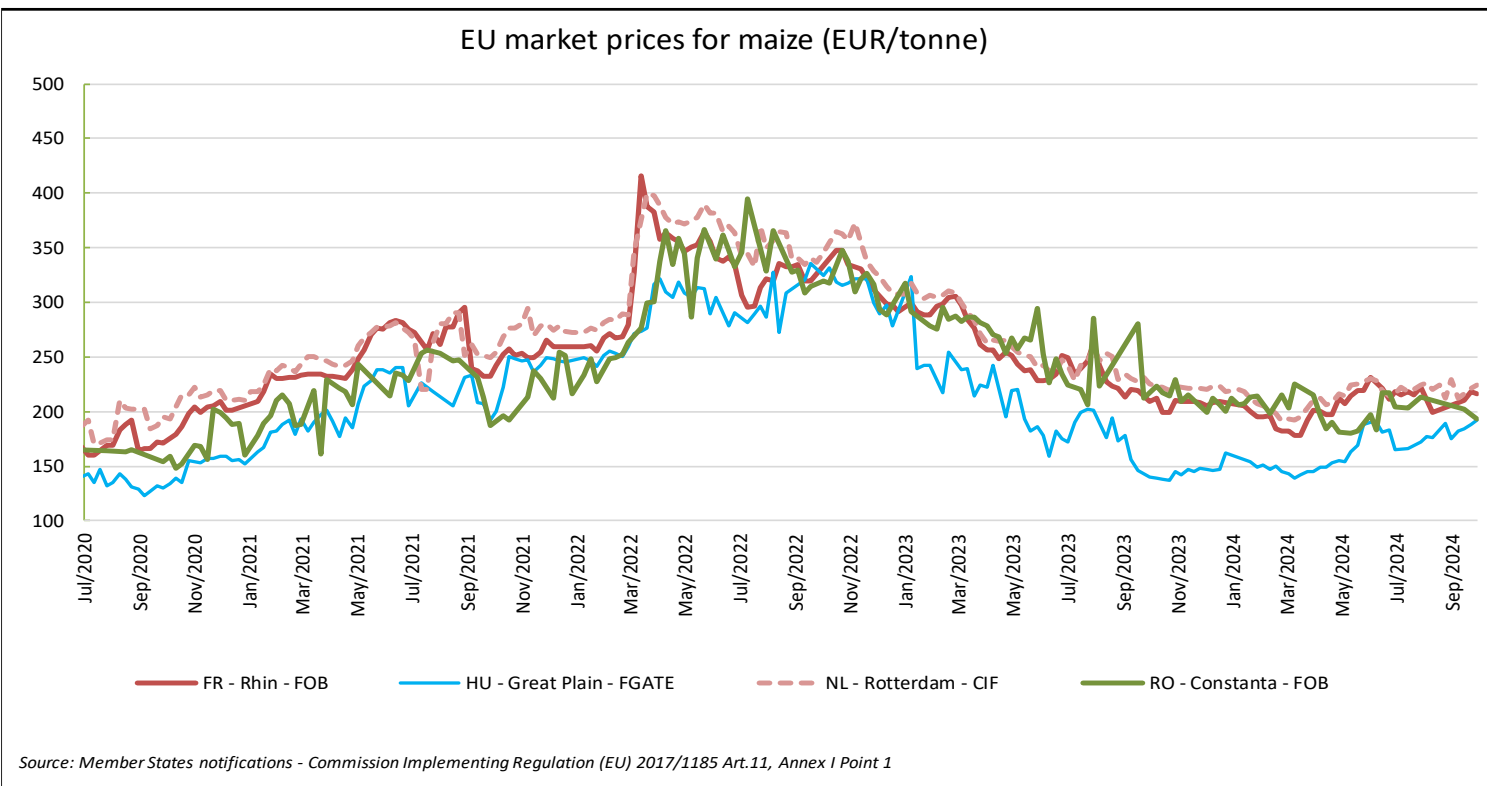
EU market prices for feed barley – (EUR per tonne)



France
(DELPORT Rouen)

• EUR 192 per tonne; 13.9% month-on-month; -12.1% year-on-year

EU market prices for maize – (EUR per tonne)

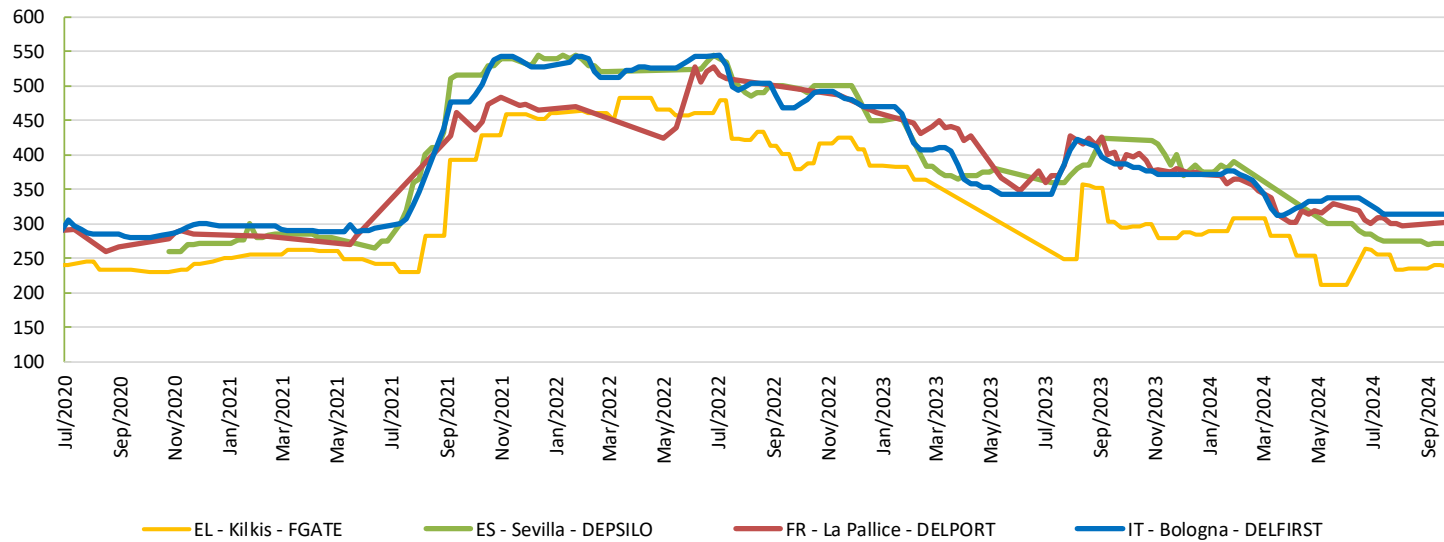


France
(FOB Rhin)

• EUR 217 per tonne; na % month-on-month; 3.7% year-on-year

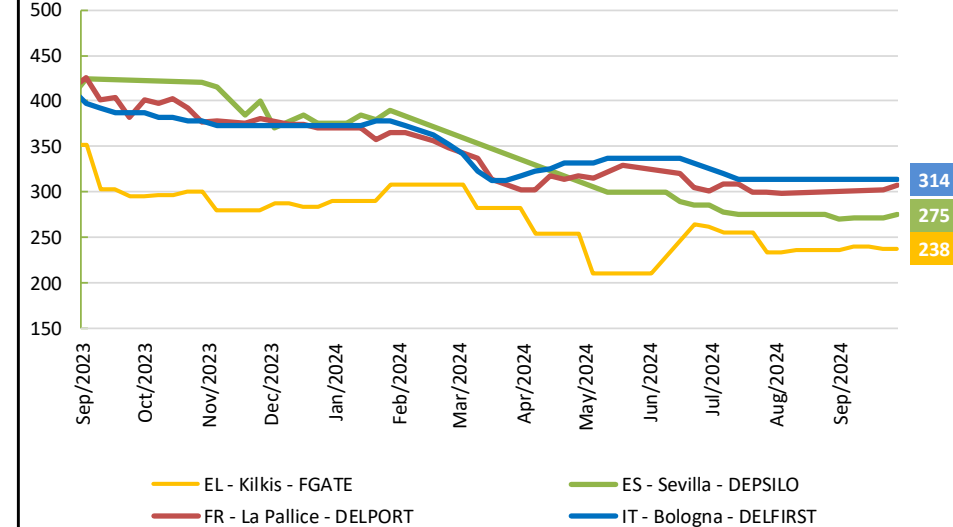
EU market prices for durum wheat – (EUR per tonne)

EU market prices for durum wheat (EUR/tonne)



Source: Member States notifications - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for durum wheat (EUR/tonne)
evolution since previous year



Source: Member States notifications - Commission Implementing Regulation (EU)

Italy
(DELFIRST Bologna)

• EUR 314 per tonne; 0.0% month-on-month; -19.1% year-on-year

Last month evolution of EU cereal prices

- Over the past year, prices generally went down in March and peaked in June.
- Milling wheat, feed barley and durum wheat prices are now below their level one year ago (-5%, -12% and -19%).
- Feed wheat and maize prices remained more stable and are now 4% above their level one year ago.

EU cereals trade

Exports and imports

Situation at 01/10/2024

Cumul of weeks 1 to 13

Customs Surveillance (tonnes)	EU 01/07/2024 - 29/09/2024				EU 01/07/2023 - 01/10/2023		EU 01/07/2022 - 02/10/2022	
	Export	Y/Y variation	Import	Y/Y variation	Export	Import	Export	Import
Common wheat	6 137 697	↓ -26%	2 016 005	↓ +1%	8 279 169	2 001 260	9 770 979	1 262 027
Common wheat flour (grain equivalent)	89 199	↓ -27%	66 657	↓ -24%	121 952	88 185	124 644	57 415
Durum wheat	118 098	↑ +203%	289 985	↓ -65%	39 030	820 227	119 812	92 697
Durum wheat meal (grain equivalent)	38 349	↓ -10%	604	↑ +26%	42 451	479	36 837	1 329
Total Wheat	6 383 342	↓ -25%	2 373 250	↓ -18%	8 482 602	2 910 151	10 052 273	1 413 468
Barley	1 524 249	↓ -34%	333 807	↓ -53%	2 307 703	717 031	2 370 842	442 548
Malt (grain equivalent)	671 337	↓ -4%	5 333	↓ -69%	697 533	16 958	775 437	5 791
Maize	260 999	↓ -44%	5 165 248	↑ +13%	470 052	4 574 865	368 143	7 247 325
Rye	2 042	↓ -96%	6 655	↓ -76%	58 289	27 188	63 184	5 580
Oats	17 366	↓ -1%	2 242	↓ -83%	17 610	13 576	10 862	53 091
Sorghum	948	↓ -67%	797	↓ -81%	2 832	4 248	3 960	8 366
Total Coarse grains	2 476 942	↓ -30%	5 514 081	↑ +3%	3 554 019	5 353 866	3 592 427	7 762 701
General Total	8 860 284	↓ -26%	7 887 332	↓ -5%	12 036 621	8 264 017	13 644 700	9 176 169

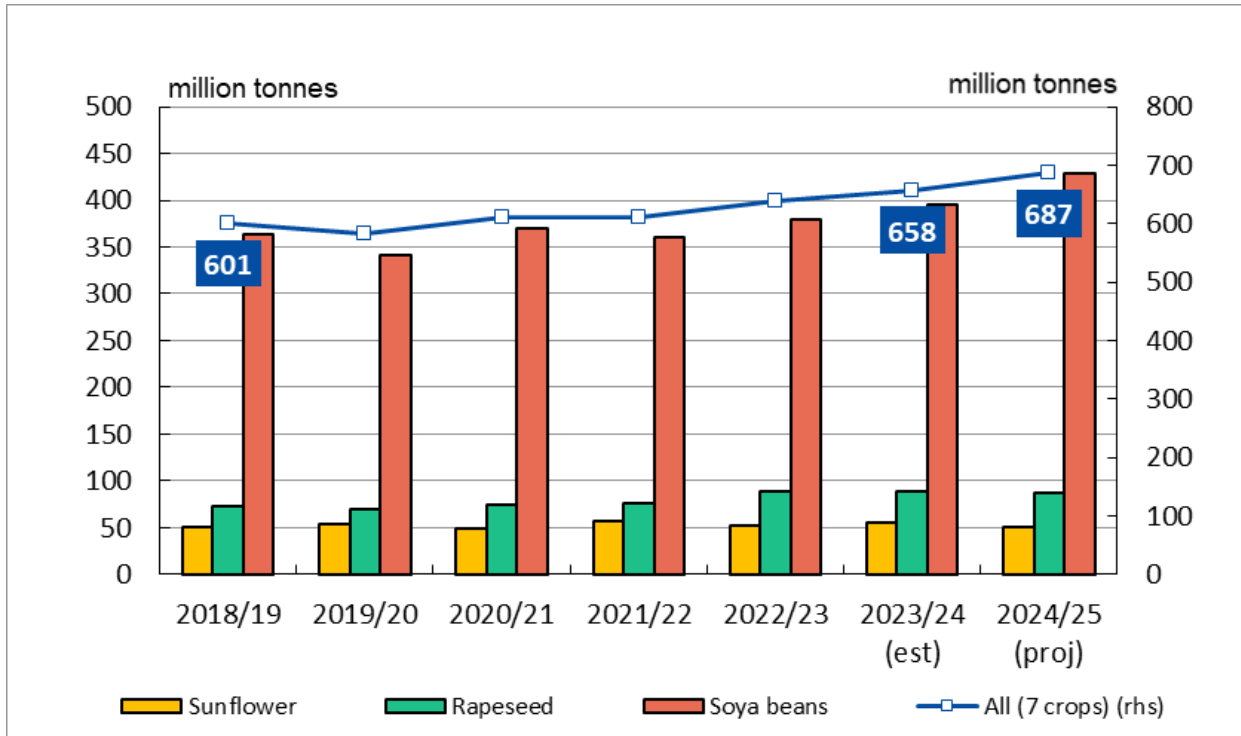
Questions:

- Why soft wheat imports continue to be so strong despite lower imports needs in Spain?
- What are your views on exportable volumes of soft wheat?
- Use of cereals for ethanol production, any changes in consumption?

Oilseeds and Protein Crops market

World Oilseeds & Market News

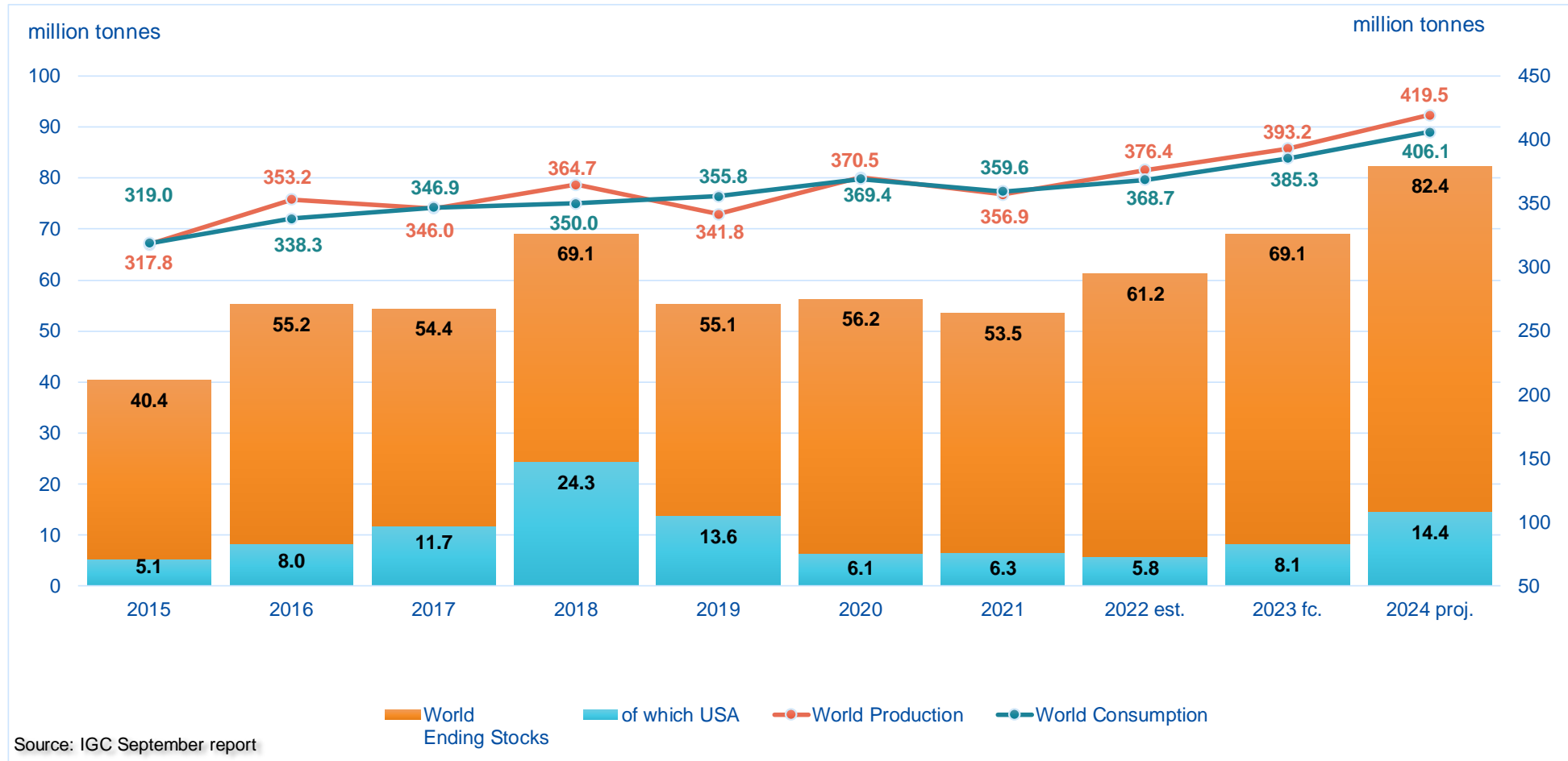
2024/25 World Oilseeds (USDA)



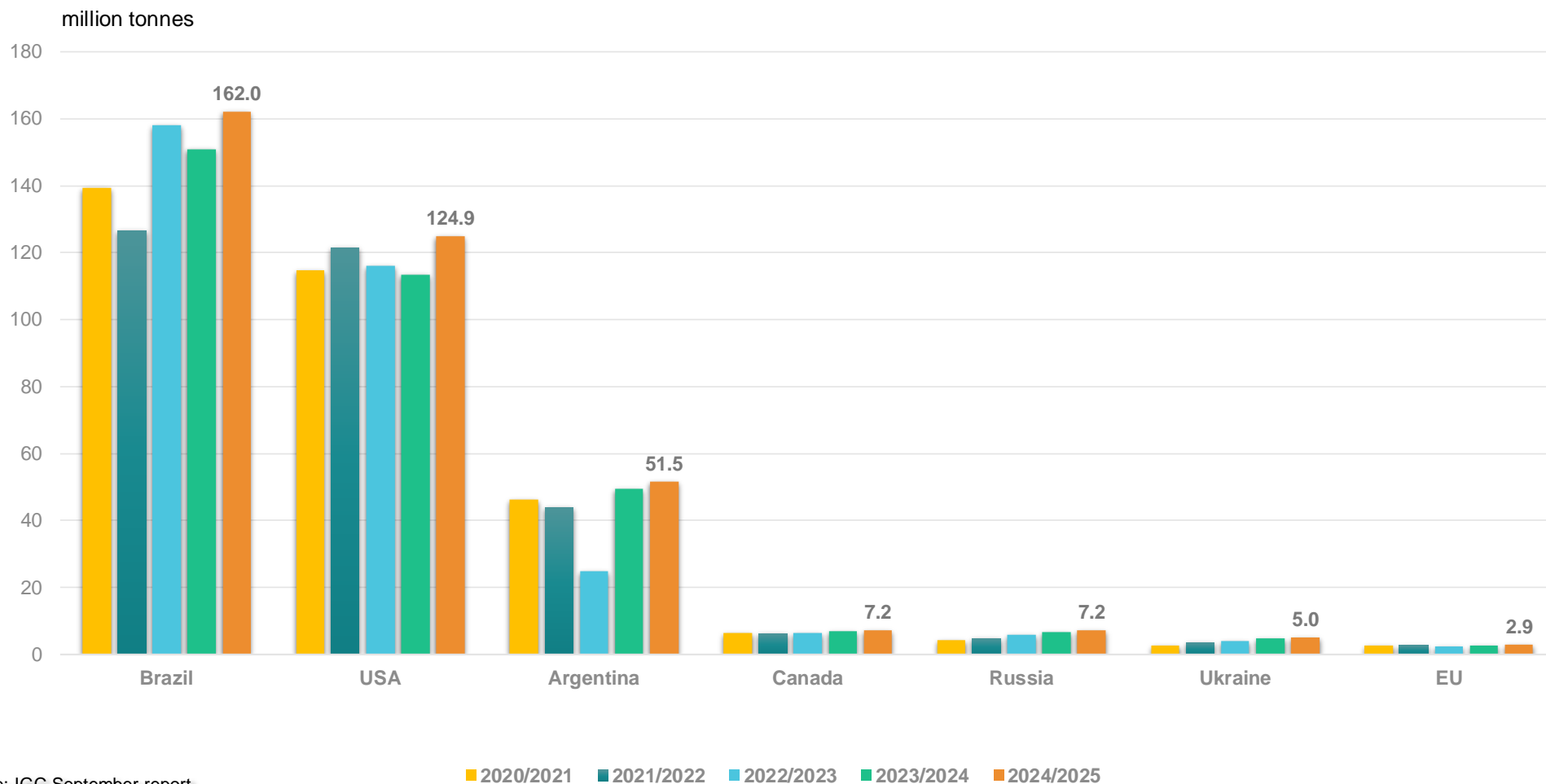
24/25 outlook (changes y/y):

Total Oilseeds:	687 mt (+30)	↑
• Soya beans:	429 mt	↑
• Rapeseed:	88 mt	↓
• Sunflower:	51 mt	↓

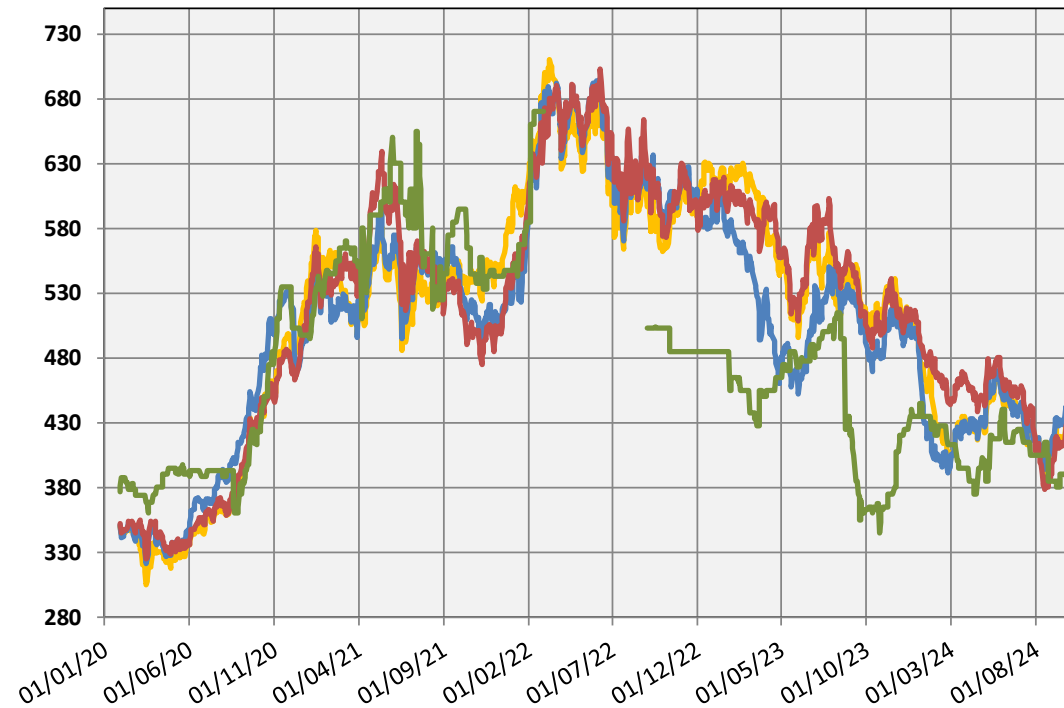
World soya: IGC



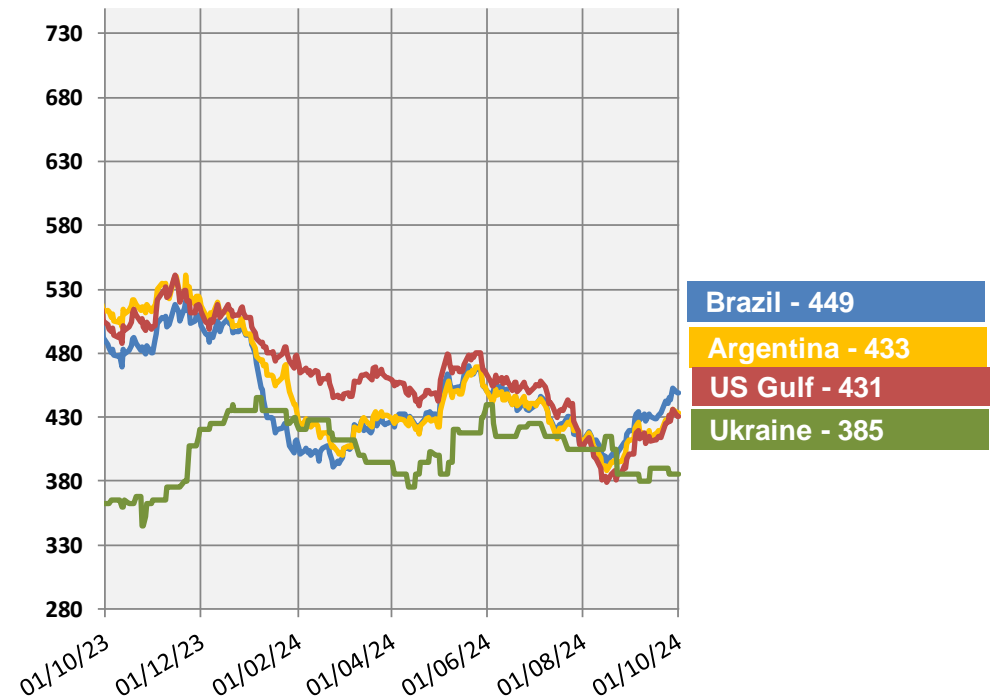
IGC: soya beans production forecast



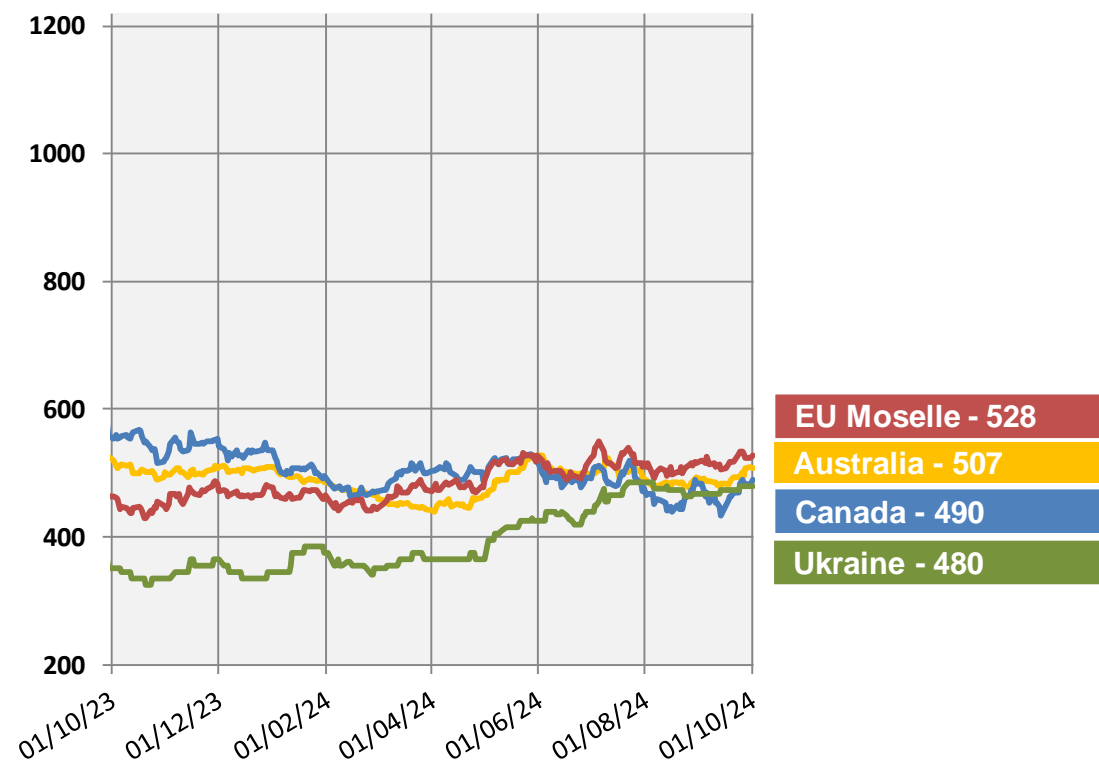
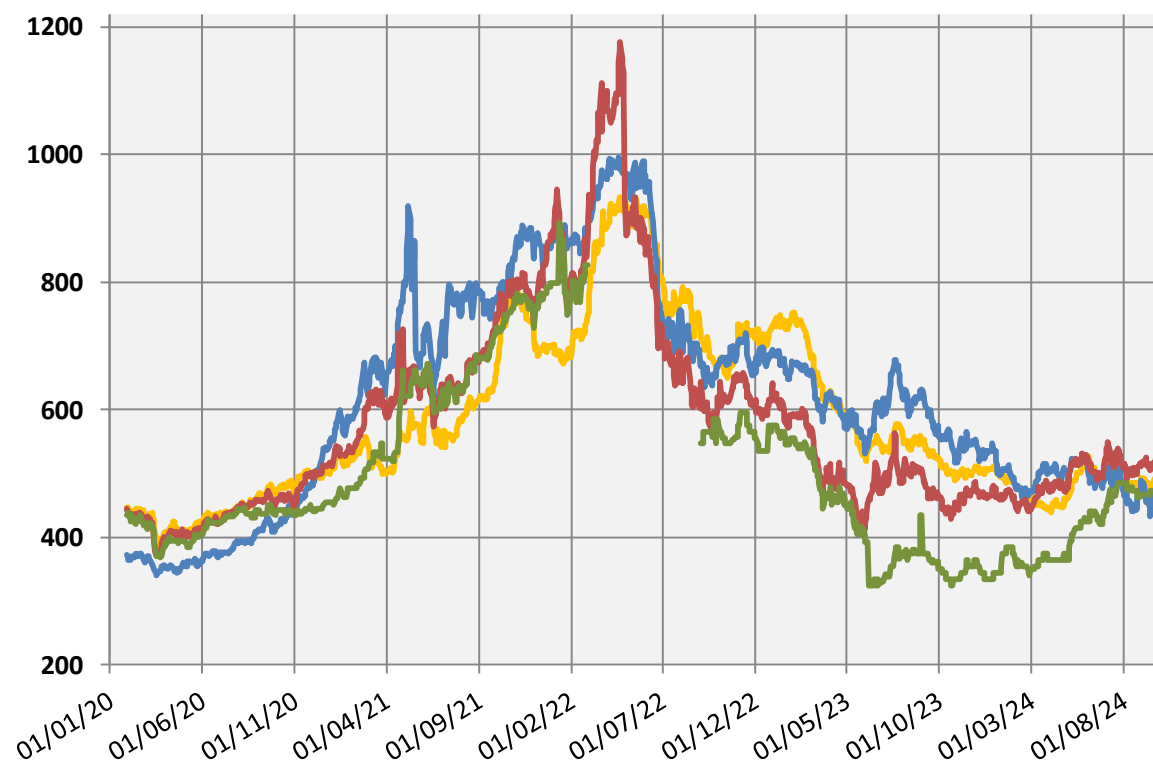
World export prices for soya beans – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 01/10/2024

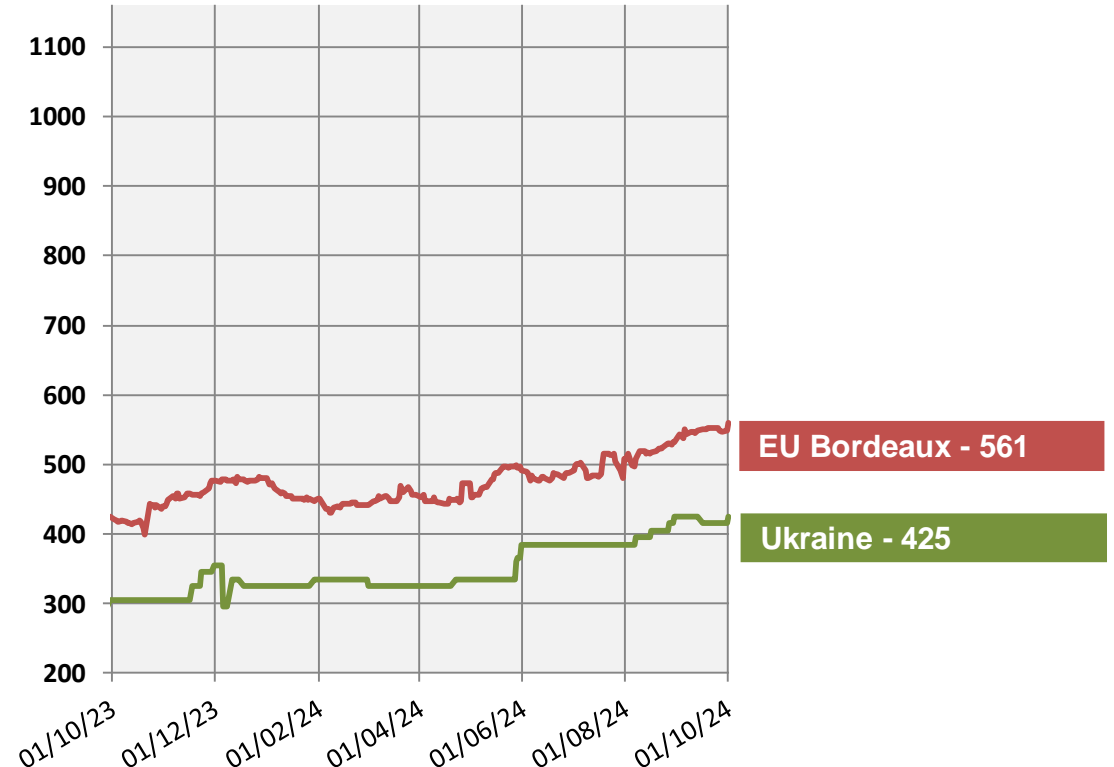


World export prices for rapeseed – (USD/tonne)



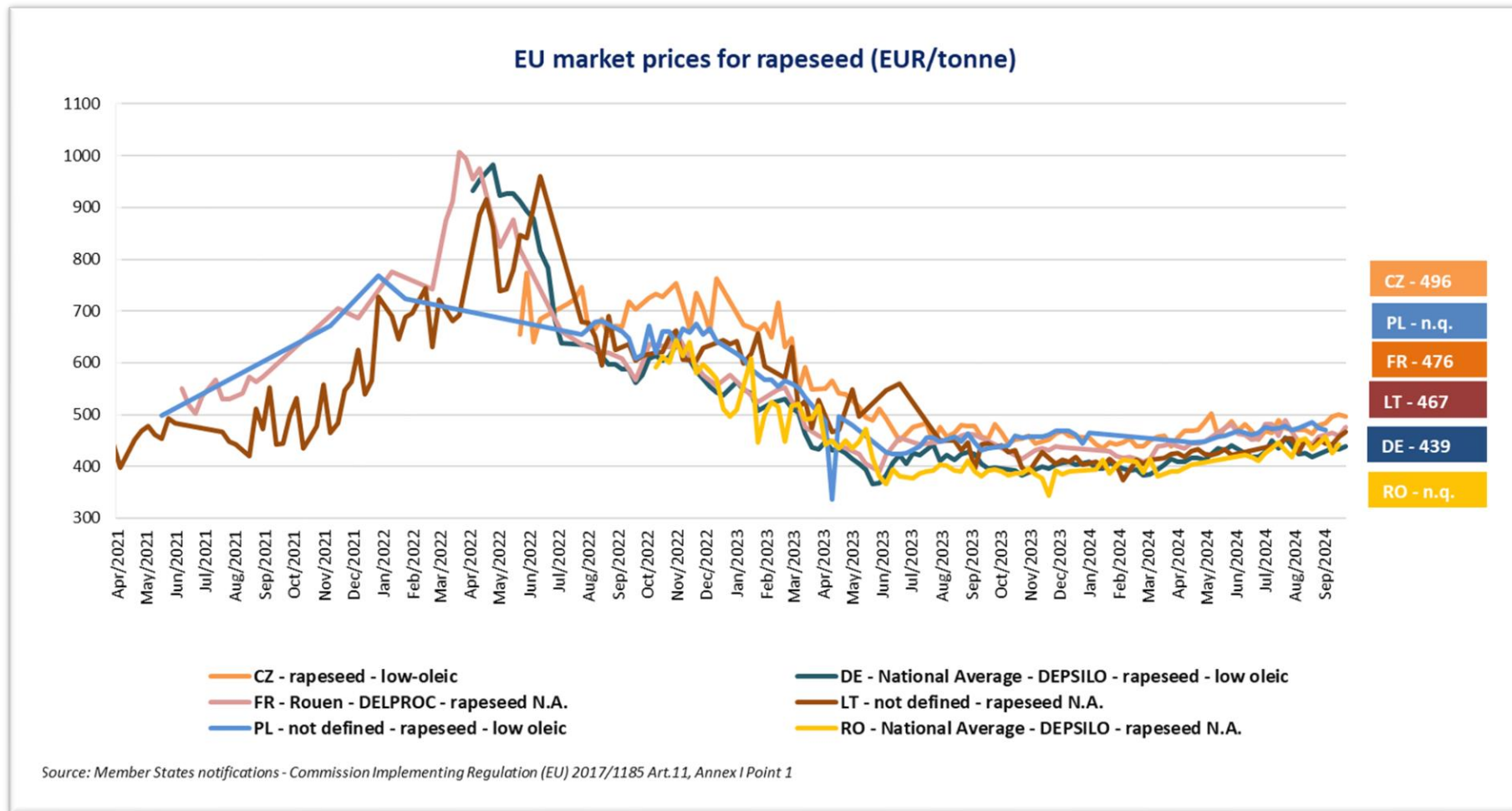
Source: International Grains Council
Latest prices referring to: 01/10/2024

World export prices for sunflower – (USD/tonne)

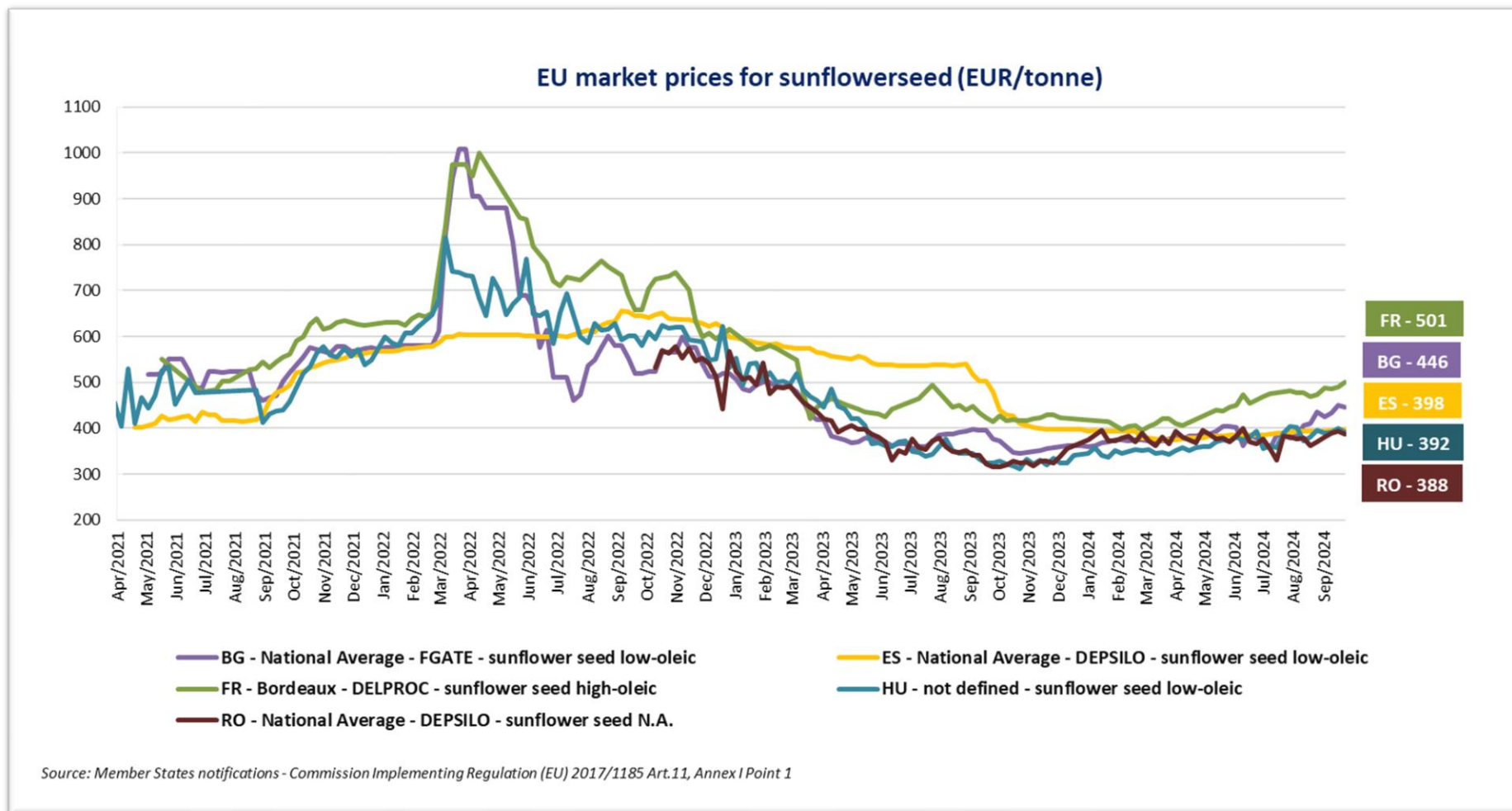


Source: International Grains Council
Latest prices referring to: 01/10/2024

EU prices for rapeseed – (EUR/tonne)



EU prices for sunflower – (EUR/tonne)



Oilseeds & Protein crops: areas & production (2023/24 & 2024/25)

EU oilseeds 2024/25 projections

EU OILSEEDS AREA

(million hectares)

	5-year trimmed average	2023/24	September	2024/25 vs. 2023/24 (%)	vs. 5-y AVG (%)
Rapeseed	5.51	6.23	5.77	-7.3	4.7
Sunflower	4.48	4.69	4.90	4.5	9.2
Soya Beans	0.95	0.98	1.08	10.7	13.6
TOTAL	11.12	11.94	11.79	-1.2	6.1

EU OILSEEDS PRODUCTION

(million tonnes)

	5-year trimmed average	2023/24	September	2024/25 vs. 2023/24 (%)	vs. 5-y AVG (%)
Rapeseed	17.77	19.72	17.21	-12.7	-3.2
Sunflower	9.79	9.82	9.52	-3.0	-2.7
Soya Beans	2.67	2.78	3.01	8.1	12.7
TOTAL	30.01	32.41	29.81	-8.0	-0.7

Sources : EC - DG AGRI.

EU rapeseed 2024/25 forecast

EU rapeseed production

(million tonnes)

	5-year trimmed average	2023/24	2024/25 forecast		
			September	year on year (%)	5yrs trimmed (%)
France	3.70	4.26	3.95	-7.5	6.7
Germany	3.75	4.22	3.62	-14.2	-3.5
Poland	3.32	3.74	3.40	-9.0	2.5
Czechia	1.19	1.31	0.94	-28.3	-21.0
Lithuania	0.87	0.81	0.97	18.4	10.7
Hungary	0.74	0.62	0.43	-30.0	-41.7
Romania	1.13	1.79	1.23	-31.1	8.6
Other EU MS	3.07	2.97	2.68	-9.9	-12.8
TOTAL EU	17.77	19.72	17.21	-12.7	-3.2

Source: EC-DG AGRI.

EU sunflower seed 2024/25 forecast

EU sunflower seed production

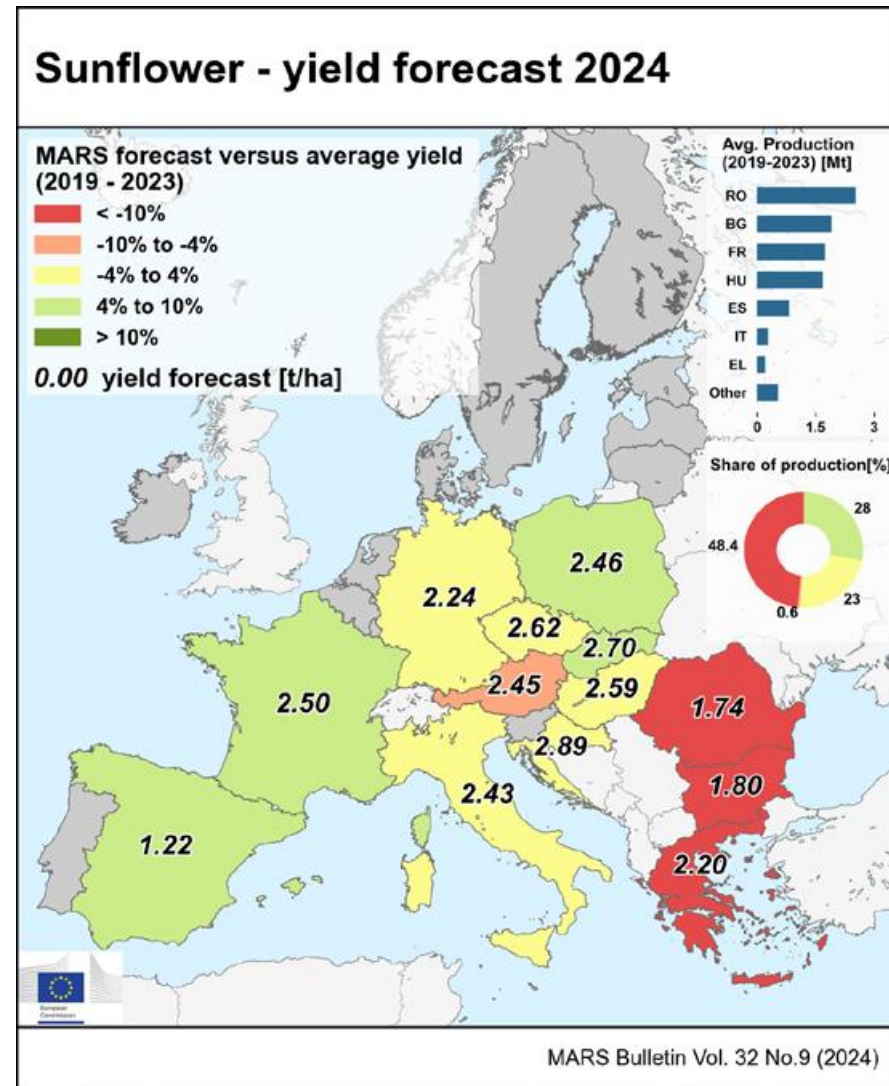
(million tonnes)

	5-year trimmed average	2023/24	2024/25 forecast		
			September	year on year (%)	5yrs trimmed (%)
Romania	2.36	2.03	2.32	14.4	-1.7
Bulgaria	1.89	1.76	1.62	-7.7	-14.1
Hungary	1.72	1.96	1.72	-12.1	0.0
France	1.77	2.06	1.86	-9.6	5.0
Spain	0.82	0.87	0.94	8.3	14.9
Other EU MS	1.23	1.15	1.06	-8.0	-13.8
TOTAL EU	9.79	9.82	9.52	-3.00	-2.70

Source: EC-DG AGRI.

EU sunflower yield forecast 2024/25

Country	Sunflower (t/ha)					
	Avg Syrs	2023	MARS 2024 forecasts	%24/5yrs	%24/23	% Diff September/ August
EU	2.15	2.10	1.98	-8	-6	-3
AT	2.68	2.69	2.45	-9	-9	+0
BE	—	—	—	—	—	—
BG	2.24	2.03	1.80	-20	-11	-15
CY	—	—	—	—	—	—
CZ	2.63	2.49	2.62	-0	+5	+0
DE	2.20	2.47	2.24	+2	-9	+3
DK	—	—	—	—	—	—
EE	—	—	—	—	—	—
EL	2.52	2.42	2.20	-13	-9	+0
ES	1.13	1.12	1.22	+8	+8	+1
FI	—	—	—	—	—	—
FR	2.30	2.50	2.50	+8	-0	+11
HR	2.93	2.64	2.89	-1	+9	-5
HU	2.64	2.90	2.59	-2	-11	-4
IE	—	—	—	—	—	—
IT	2.44	2.49	2.43	-0	-2	+0
LT	—	—	—	—	—	—
LU	—	—	—	—	—	—
LV	—	—	—	—	—	—
MT	—	—	—	—	—	—
NL	—	—	—	—	—	—
PL	2.35	2.36	2.46	+5	+4	+1
PT	—	—	—	—	—	—
RO	2.21	1.86	1.74	-21	-6	-6
SE	—	—	—	—	—	—
SI	—	—	—	—	—	—
SK	2.58	2.78	2.70	+5	-3	-5



EU protein crops 2024/25 projections

EU PROTEIN CROPS AREA

(million hectares)

	5-year trimmed average	2023/24	September	2024/25 vs. 2023/24 (%)	vs. 5-y AVG (%)
Field peas	0.78	0.94	0.98	4.2	25.4
Broad beans	0.45	0.47	0.50	6.6	11.5
Sweet lupins	0.22	0.22	0.19	-10.9	-10.8
TOTAL	1.46	1.63	1.68	2.9	14.8

EU PROTEIN CROPS PRODUCTION

(million tonnes)

	5-year trimmed average	2023/24	September	2024/25 vs. 2023/24 (%)	vs. 5-y AVG (%)
Field peas	1.89	1.89	2.16	14.50	14.30
Broad beans	1.18	1.17	1.38	18.70	17.10
Sweet lupins	0.34	0.36	0.30	-17.80	-13.10
TOTAL	3.41	3.42	3.84	12.5	12.8

Sources : EC - DG AGRI.

S&D balance sheets (Oilseeds, Meals, Oils)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND

(thousand metric tonnes)

	2023/24 fc.				2024/25 proj.			
<i>last updated: 27/9/2024</i>	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	500	1 200	867	2 567	833	1 300	878	3 011
Usable production	19 721	2 782	9 821	32 324	17 211	3 007	9 523	29 741
Area (thousand ha)	6 227	979	4 686	11 892	5 770	1 083	4 897	11 751
Yield (tonnes/ha)	3.17	2.84	2.10	2.72	2.98	2.78	1.94	2.53
Imports (from third countries)	5 462	13 250	765	19 477	5 855	13 436	679	19 970
Total supply	25 683	17 232	11 453	54 368	23 899	17 743	11 080	52 722
Domestic use	24 315	15 709	10 102	50 127	22 527	16 209	9 667	48 402
of which crushing	(23 648)	(13 861)	(8 973)	(46 483)	(22 025)	(14 339)	(8 511)	(44 876)
Exports (to third countries)	534	223	473	1 230	539	234	536	1 309
Total use	24 849	15 932	10 575	51 357	23 066	16 443	10 202	49 711
Ending stocks	833	1 300	878	3 011	833	1 300	878	3 011
Change in stocks	333	100	11	444	-	-	-	-

Sources : EC – DG AGRI

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND

(thousand metric tonnes)

	2023/24 fc.				2024/25 proj.			
<i>last updated: 27/9/2024</i>	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	50	342	100	492	50	342	100	492
Usable production	13 480	10 951	4 935	29 365	12 554	11 328	4 681	28 563
Imports (from third countries)	814	15 706	3 242	19 762	620	15 490	2 715	18 825
Total supply	14 344	26 998	8 277	49 620	13 224	27 160	7 497	47 881
Domestic use	13 416	26 098	7 199	46 712	12 425	26 206	6 563	45 194
Exports (to third countries)	878	558	979	2 415	750	612	834	2 195
Total use	14 294	26 656	8 177	49 128	13 174	26 818	7 397	47 389
Ending stocks	50	342	100	492	50	342	100	492
Change in stocks	-	0	-	0	-	0	-	0

Sources : EC – DG AGRI

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND

(thousand metric tonnes)

	2023/24 fc.					2024/25 proj.				
<i>last updated: 27/9/2024</i>	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	592	175	271	487	1 525	592	175	271	488	1 525
Usable production	9 696	2 772	3 769	0	16 237	9 030	2 868	3 575	0	15 473
Imports (from third countries)	463	656	2 926	4 016	8 062	444	500	2 125	3 000	6 069
Total supply	10 751	3 603	6 966	4 504	25 824	10 066	3 543	5 970	3 488	23 067
Domestic use	9 414	2 721	5 633	3 898	21 665	8 887	2 615	4 709	2 849	19 060
Exports (to third countries)	745	708	1 063	118	2 634	587	752	991	151	2 482
Total use	10 159	3 428	6 696	4 016	24 299	9 475	3 368	5 700	3 000	21 542
Ending stocks	592	175	271	488	1 525	592	175	271	487	1 525
Change in stocks	0	-	-1	1	-1	0	-	0	0	0

Sources : EC – DG AGRI

EU exports and imports

DG Agri-E.4

Situation at 01/10/2024

Cumul of week 1 to 13

(tonnes)	EU				EU		EU	
	01/07/2024 - 29/09/2024				01/07/2023 - 01/10/2023		01/07/2022 - 02/10/2022	
	Export	Y/Y	Import	Y/Y	Export	Import	Export	Import
Soyabeans	51 372	↑ +90%	2 993 439	↑ +1%	27 032	2 949 607	29 667	2 902 314
Rapeseed	142 325	↓ -19%	1 189 573	↑ +13%	176 660	1 052 473	258 440	1 592 323
Sunflowerseed	62 807	↓ -29%	109 399	↑ +66%	88 111	65 764	72 638	762 400
Total seeds	256 504	↓ -12%	4 292 411	↑ +6%	291 803	4 067 844	360 744	5 257 037
Soyameal	110 339	↓ -20%	4 286 100	↑ +11%	137 481	3 876 676	166 762	3 799 235
Rapeseed meal	144 395	↓ -17%	121 602	↓ -54%	174 868	265 631	153 475	133 269
Sunflowerseed meal	105 109	↓ -34%	440 922	↓ -33%	160 029	659 286	234 876	606 403
Total meals	359 843	↓ -24%	4 848 624	↑ +1%	472 378	4 801 593	555 113	4 538 907
Soyaoil	141 441	↓ -33%	65 690	↓ -68%	211 238	203 467	228 387	99 363
Rapeseed oil	184 465	↓ -12%	72 186	↓ -50%	209 840	144 183	146 804	124 681
Sunflowerseed oil	168 643	↓ -17%	402 050	↓ -35%	202 704	615 272	259 673	420 494
Palm oil	76 650	↑ +180%	645 242	↓ -36%	27 423	1 015 035	50 849	981 791
Total oils	429 757	↓ -2%	1 119 478	↓ -37%	439 967	1 774 491	457 326	1 526 966
General Total	1 046 105	↓ -13%	10 260 513	↓ -4%	1 204 149	10 643 928	1 373 183	11 322 910

Questions:

- Considering the projected below-average oilseed production in the EU, how do you expect this to affect EU oilseed imports?
- Do you anticipate any changes in EU consumption of meals and oils, a further decline ?

Thank you

Market data for the cereals, oilseeds and protein crops are available at the EU Crops Market Observatory

<https://ec.europa.eu/agriculture/market-observatory/crops>

The United Kingdom is no longer a Member State of the European Union, however, where it is deemed relevant (e.g. for comparison purposes), an EU+UK aggregate is still displayed.



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