European Commission

Crops Market Observatory

07 July 2023

AGRI-E4

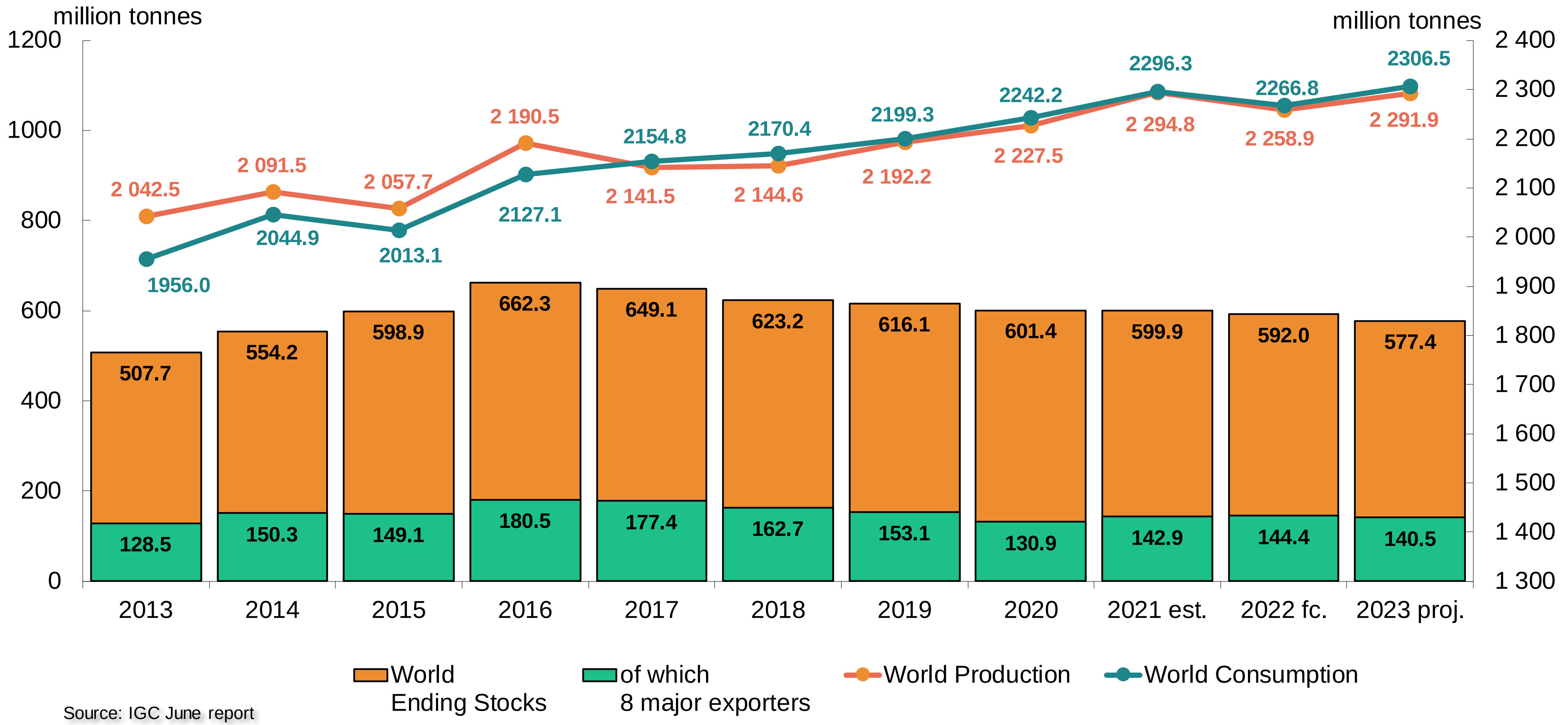
Cereals

World Cereals Forecasts

International Grains Council

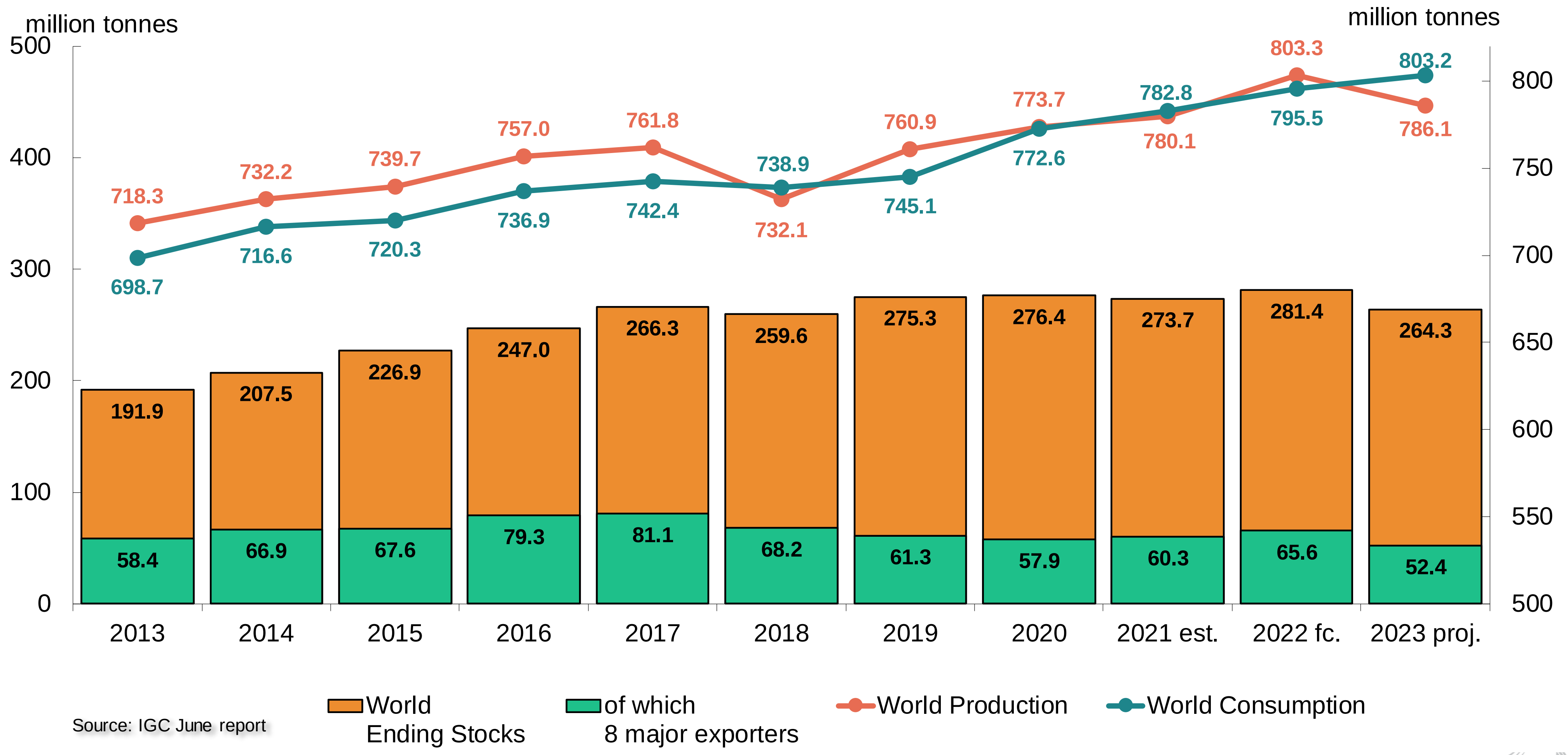
European Commission

World cereals: IGC



Source: IGC June report

World wheat: IGC



Source: IGC June report

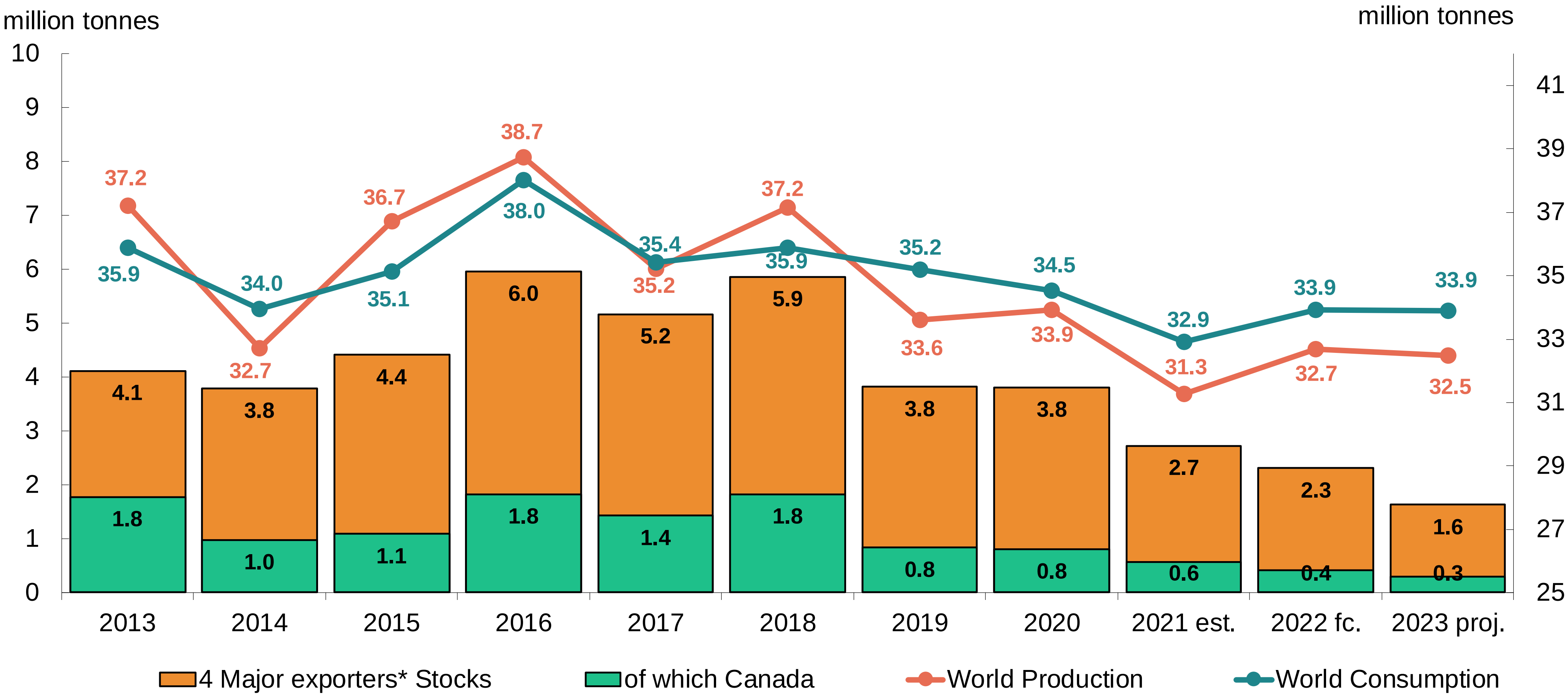
Summary of the IGC Grain Market Report
(GMR 544 of 29/06/2023)
Outlook for 2023/24

Wheat production in selected countries (all wheat; million tonnes)

	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	2023/24 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(from 2020/21)** ***EU-27 + UK to 2019/20***	125.7	137.5	133.8	**136.1**	*-0.7*	+1.7%
USA	49.8	44.8	44.9	**45.2**	-	+0.6%
Canada	35.4	22.3	33.8	**34.7**	-	+2.6%
Russia	85.4	75.0	95.4	**83.6**	-	-12.4%
Ukraine	25.4	33.0	26.3	**22.5**	*+2.3*	-14.5%
Australia	31.9	36.2	39.2	**27.9**	-	-28.8%
Argentina	17.6	22.1	12.6	**19.0**	-	+50.8%
China	134.3	136.9	137.7	**139.0**	-	+0.9%
India	107.9	109.6	107.7	**108.0**	-	+0.2%
World	**773.7**	**780.0**	**803.2**	**786.1**	***+3.4***	**-2.1%**

European Commission

World durum wheat: IGC

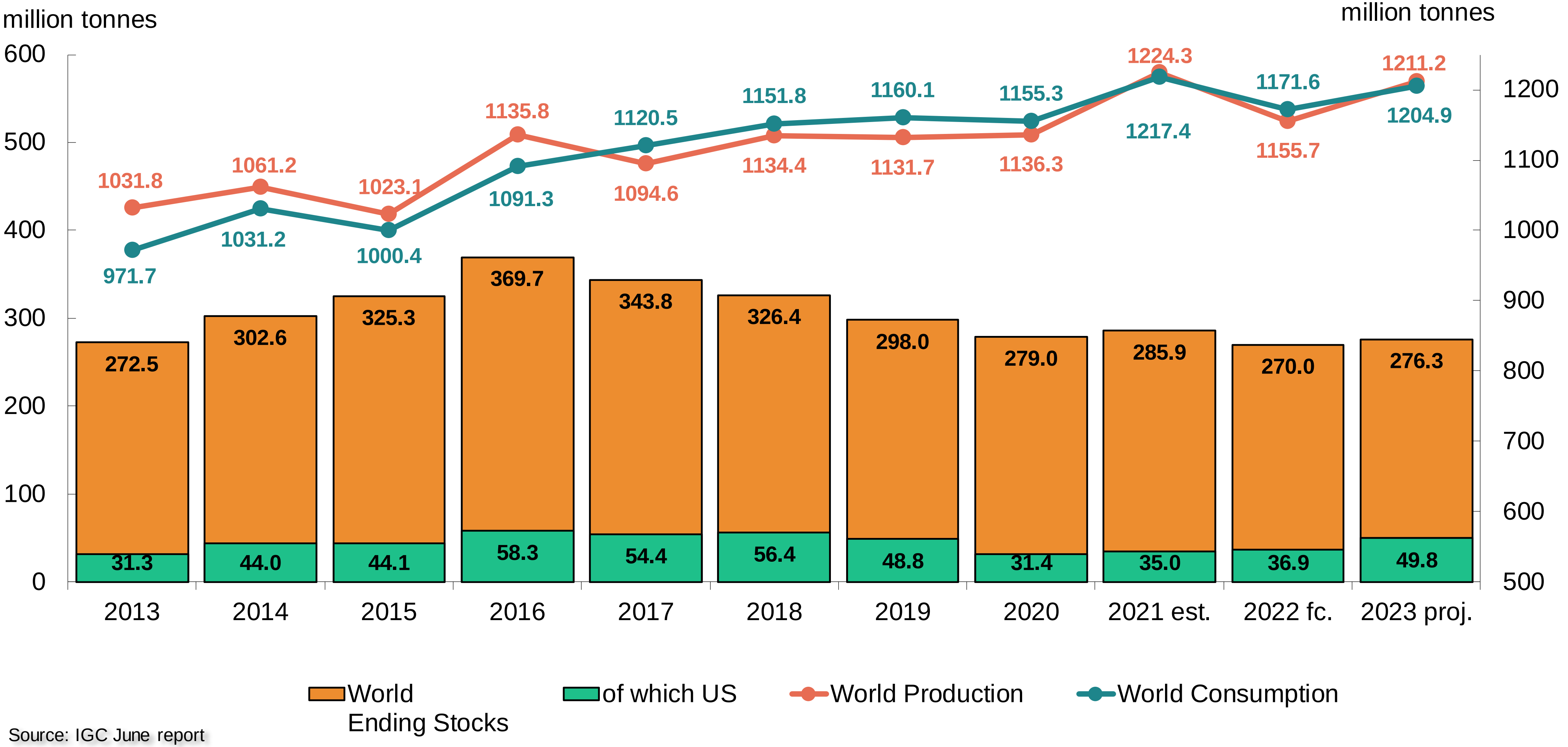


*4 major exporters: Canada, EU, Mexico and USA

Source: IGC June report

European Commission

World maize: IGC



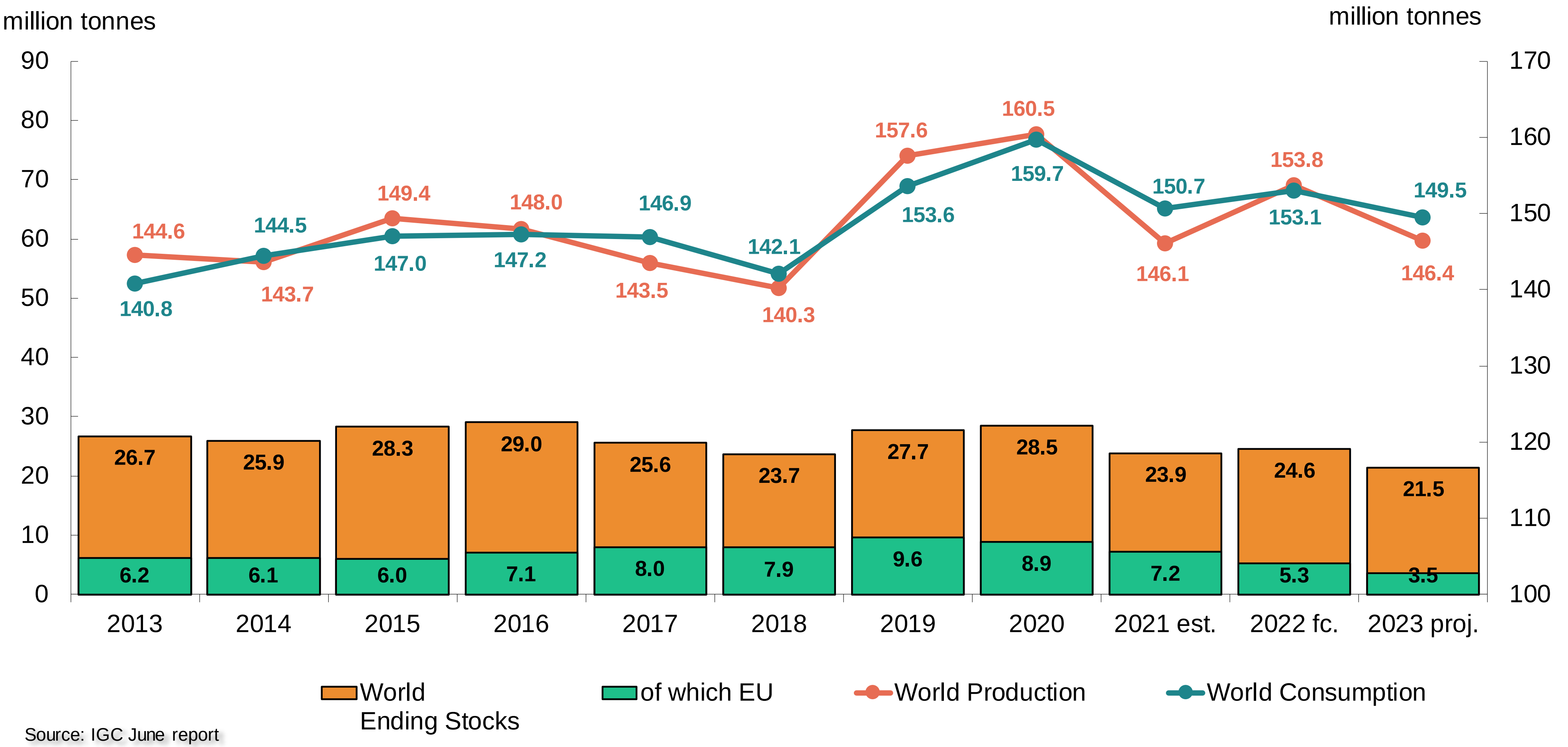
Source: IGC June report

Summary of the IGC Grain Market Report
(GMR 544 of 29/06/2023)
Outlook for 2023/24

Maize production in selected countries (million tonnes)

	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	2023/24 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(from 2020/21)** *EU-27 + UK to 2019/20*	68.0	71.2	52.8	**62.8**	-2.3	+19.0%
USA	358.4	382.9	348.8	**373.4**	-8.4	+7.1%
Ukraine	30.3	42.1	27.0	**24.0**	+3.0	-11.1%
Russia	13.9	15.2	15.8	**15.5**	-	-2.1%
Brazil	87.1	112.8	128.7 *(+3.2m t m/m)*	**130.2**	-	+1.1%
Argentina	60.5	59.0	41.0 *(-1.8m t)*	**61.0**	-	+48.8%
China	260.7	272.6	277.2	**279.4**	-	+0.8%
World	**1,136.3**	**1,224.3**	**1,155.7** ***(+3.1m)***	**1,211.2**	***-6.0***	**+4.8%**

World barley: IGC



Source: IGC June report

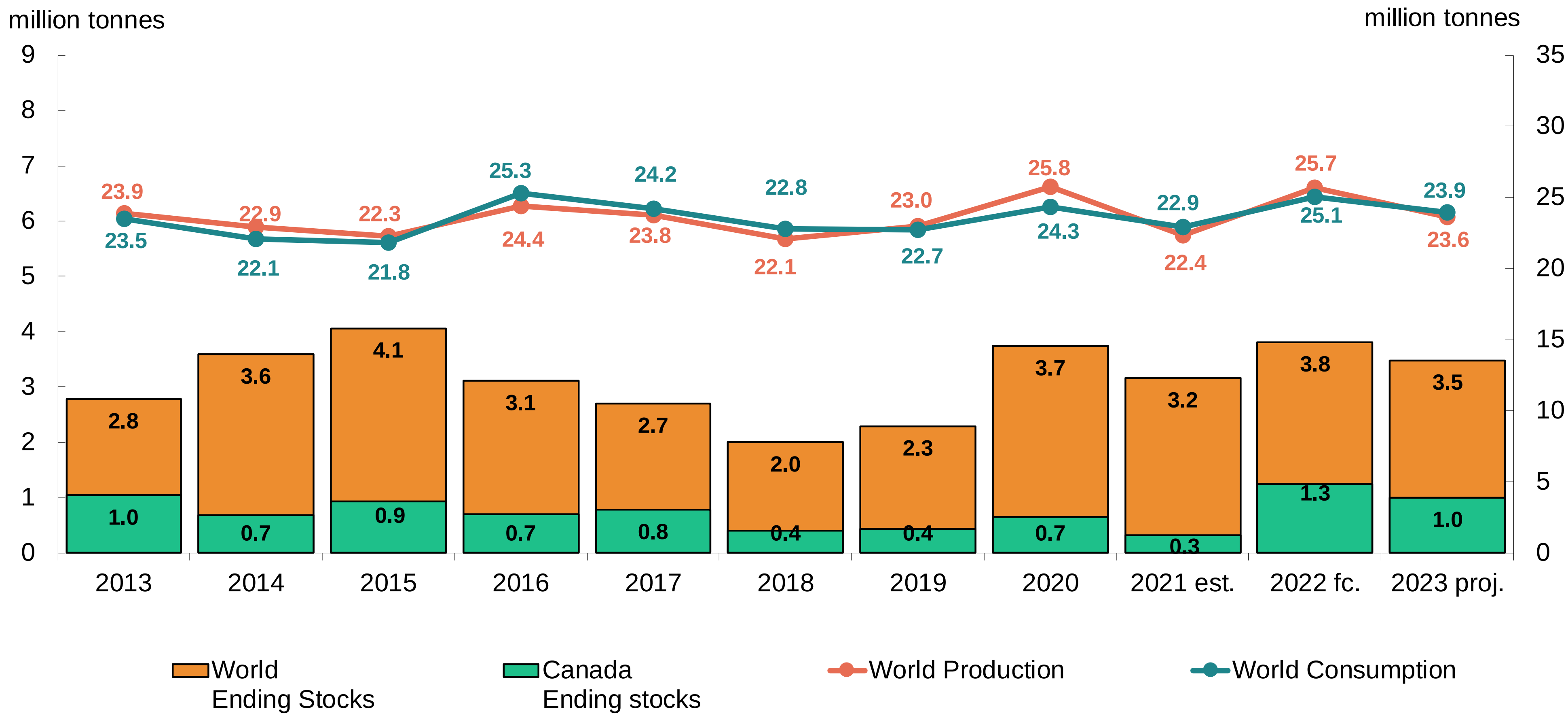
European Commission

Summary of the IGC Grain Market Report
(GMR 544 of 29/06/2023)
Outlook for 2023/24

Barley production in selected countries (million tonnes)

	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	2023/24 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	54.0	51.6	51.4	**49.9**	*-1.1*	-3.0%
United Kingdom	8.1	7.0	7.4	**7.2**	-	-2.7%
Russia	20.6	17.6	22.1	**19.8**	-	-10.3%
Ukraine	7.9	10.0	6.6	**6.2**	*+0.8*	-5.2%
Australia	14.6	14.4	14.1	**9.9**	-	-30.0%
Canada	10.7	7.0	10.0	**10.0**	-	-0.1%
Turkey	8.3	5.8	8.5	**8.6**	*+1.2*	+1.2%
World	**160.5**	**146.1**	**153.8**	**146.4**	***+0.8***	**-4.8%**

World oats: IGC



Source: IGC June report

Summary of the IGC Grain Market Report
(GMR 544 of 29/06/2023)
Outlook for 2023/24

Production and Export Forecasts for Ukraine (million tonnes)

Production (m t)	2020/21	*2021/22 est*	2022/23 f'cast	2023/24 proj	y/y %	*23/24 vs 21/22 (%)*
Wheat	25.4	*33.0*	26.3	**22.5**	*-14.5*	*-31.9*
Maize	30.3	*42.1*	27.0	**24,0**	*-11.1*	*-43.0*
Barley	7.9	*10.0*	6.6	**6.2**	*-5.2*	*-37.3*
Exports (m t; Jul/Jun)						
Wheat	16.8	*18.9*	16.8	**11.5**	*-31.5*	*-39.1*
Maize	23.1	*23.6*	28.5	**18,0**	*-36.8*	*-23.7*
Barley	4.2	*5.7*	2.8	**1.8**	*-34.5*	*-68.7*
Production (m t)						
Rapeseed	2.6	*2.9*	3.7	**4.7**	*+28.2*	*+62.1*
Soya beans	2.8	*3.4*	3.9	**4.4**	*+11.0*	*+28.3*
SFS	13.1	*16.4*	14.0	**15.3**	*+8.9*	*-6.9*
Exports (m t; Oct/Sep)						
Rapeseed	2.5	*2.7*	3.2	**3.4**	*+3.1*	*+26.0*
Soya beans	1.4	*1.6*	2.4	**2,0**	*-20.2*	*+19.6*
SFS	0.2	*1.8*	2.3	**1.2**	*-49.8*	*-36.5*

IGC GMR 544; 29/JUNE/2023

World Cereals

News and Prices

European Commission

Russia: export tax on wheat, barley and maize

In RUB per tonne	31 May – 6 June	7 – 13 June	14 – 20 June	21 – 27 June	28 June – 4 July	5-11 July
Wheat exp tax	**4 525** *(≈ USD 57)*	**2 856** *(≈ USD 35)*	**2 630** *(≈ USD 32)*	**2 613** *(≈ USD 31)*	**2 473** *(≈ USD 29)*	**2 607** *(≈ USD 29)*
Barley	**1 225** *(≈ USD 15)*	**0**	**0**	**0**	**0**	**0**
Maize	**2 754** *(≈ USD 34)*	**1 214** *(≈ USD 15)*	**1 190** *(≈ USD 15)*	**1 168** *(≈ USD 14)*	**938** *(≈ USD 11)*	**833** *(≈ USD 9)*

Floating export tax was introduced withouth an end date. It is announced on a weekly basis. Calculation is based on the prices registered by Moscow Exchange (wheat = www.moex.com/ru/index/CRFOB barley = www.moex.com/ru/index/BRFOB maize = www.moex.com/ru/index/CRFOB)

***Wheat** = 70% of the difference between weekly benchmark export price and RUB 15,000 per tonne; **Barley** and **maize** = RUB 13,387 per tonne applied (instead of RUB 15,000/t)*

European Commission

Canada: Outlook for Principle Field Crops in 2023/24

(source: **AAFC**; crop year = Aug/July)

20-6-2023	2021/22	2022/23 f'	2023/24 f'	y/y
Durum prod' (m t)	3.03	5.44	**5.82**	+6.9%
exports (m t)	2.72	4.80	**4.75**	-1.0%
All wheat prod'(m t)	22.42	33.82	**35.75**	+5.7%
exports (m t)	15.07	24.45	**24.75**	+1.2%
Barley prod' (m t)	6.98	9.99	**9.54**	-4.5%
exports (m t)	2.67	3.72	**3.33**	-10.5%
Oats prod' (m t)	2.90	5.23	**3.64**	-30.3%
exports (m t)	2.31	2.61	**2.55**	-2.1%
Canola/rapeseed prod' (m t)	13.75	18.17	**18.40**	+1.2%
Exports (m t)	5.25	8.40	**8.80**	+4.8%

Canada: Principal field crop areas, 2023

Source: **Statistics Canada** *(Based on the June 2023 Field Crop Survey conducted 15/05-12/06 2023 incl. 25,000 farms.)*

28-06-2022	2021	2022	2023	y/y
Total wheat (m ha)	9.414	10.206	**10.895**	+6.7%
Durum wheat (m ha) *Spring wheat (m ha)* *Winter wheat (m ha)*	*2.322* *6.484* *609*	*2.431* *7.299* *476*	***2.442*** ***7.881*** ***572***	*+0.5%* *+8.0%* *+20.1%*
Barley (m ha)	3.368	2.851	**2.963**	+3.9%
Maize (m ha)	1.488	1.467	**1.548**	+5.5%
Canola (m ha)	9.012	8.659	**8.936**	+3.2%
Oats (m ha)	1.502	1.593	**1.027**	-35.6%
Soya beans (m ha)	2.087	2.134	**2.279**	+6.8%

Australia – outlook for 2023/24

(source: ABARES – June 2023)

	2021/22	2022/23 (e)	*2023/24 (f)*	June vs. Mar	y/y
Wheat area (m ha)	12.7	13.0	**12.8**	n/a	-1.6%
production (m t)	*36.2*	*39.7*	***26.2***	*n/a*	*-44.0%*
exports (m t) (Oct/Sep)	27.5	29.0	**19.3**	*n/a*	*-33.6%*
Barley area (m ha)	5.1	4.1	**4.3**	n/a	+3.9%
production (m t)	*14.4*	*14.1*	***9.9***	*n/a*	*-29.8%*
exports (m t) (Nov/Oct)	8.0	8.3	**5.2**	*n/a*	*-37.0%*
Canola area (m ha)	3.3	3.9	**3.5**	n/a	-10.5%
production (m t)	*6.8*	*8.3*	***4.9***	*n/a*	*-40.5%*
exports (m t) (Nov/Oct)	5.6	7.2	**3.8**	*n/a*	*-46.3%*
Oats area (m ha)	0.8	0.7	**0.7**	n/a	-7.7%
production (m t)	*1.7*	*1.6*	***1.1***	*n/a*	*-30.0%*

Argentina / Brazil

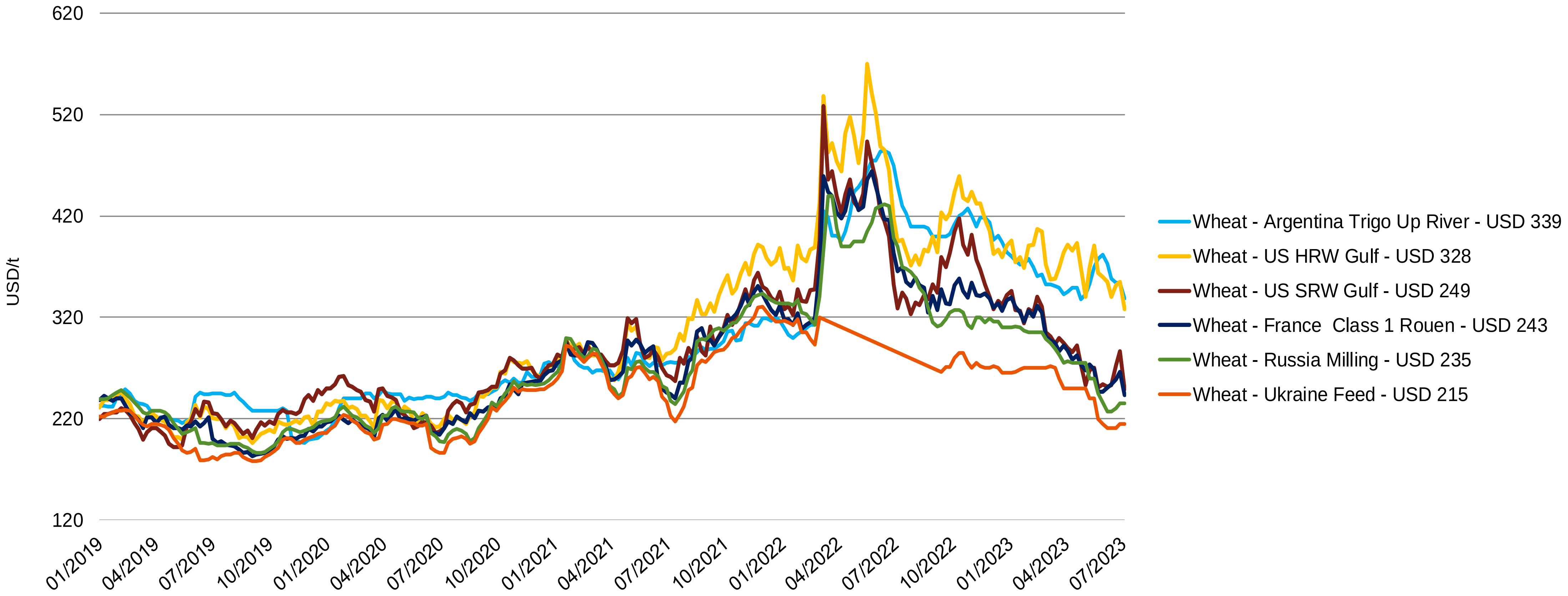
Argentina *(BAGE)*: **maize** harvest 47% done with crop forecast at 34.0m t (-18m y/y). **Wheat** planting 72% complete for the 2023/24 harvest with area lowered to 6.0m ha.

Brazil (CONAB June report : Outlook for 2022/23 – www.conab.gov.br)

As of 3/07 harvest of first maize crop 95% complete, while 20% done for the second (safrinha) crop.

13 June 2023	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod *(m t) 2023/24*	9.8	+0.2	10.6	-7.4%
Soya beans prod (m t)	155.7	+0.9	125.5	+24.0%
Maize prod (m t)	125.7	+0.2	113.1	+11.1%
Maize 1st crop	*27.1*	-	*25.0*	*+8.2%*
Maize 2nd crop	*96.3*	*+0.2*	*85.9*	*+12.1%*
Maize 3rd crop	*2.3*	-	*2.2*	*+5.3%*
Maize exports	*48.0*	-	*46.6*	*+2.9%*

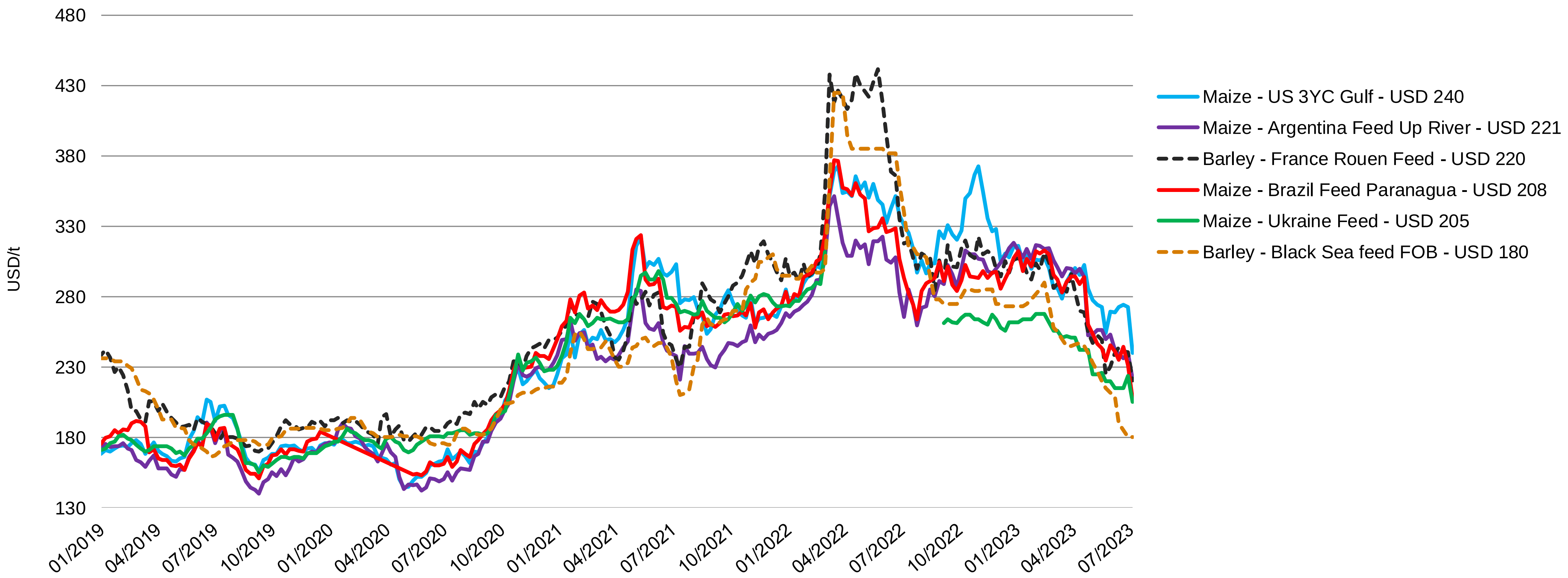
World common wheat prices (USD/t)



Source: IGC

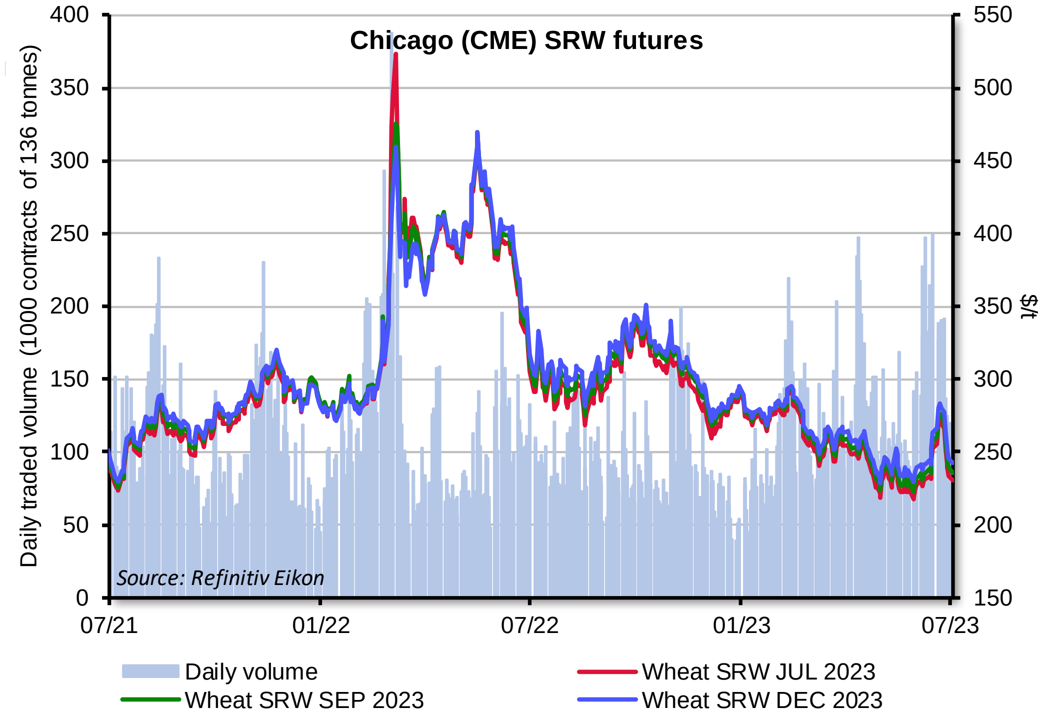
Latest prices referring to (if not stated otherwise): 03/07/2023

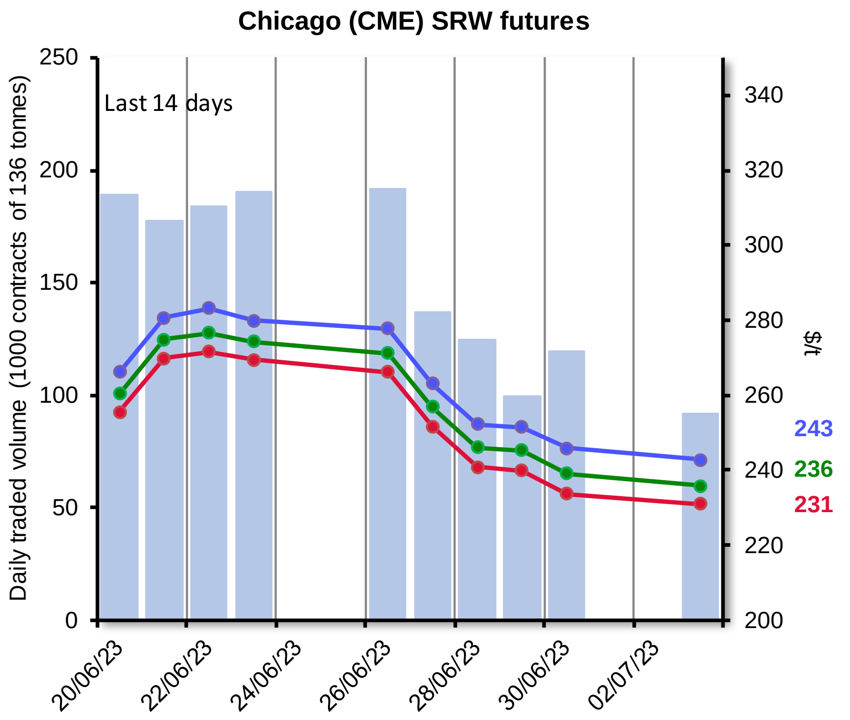
World maize and barley prices (USD/t)



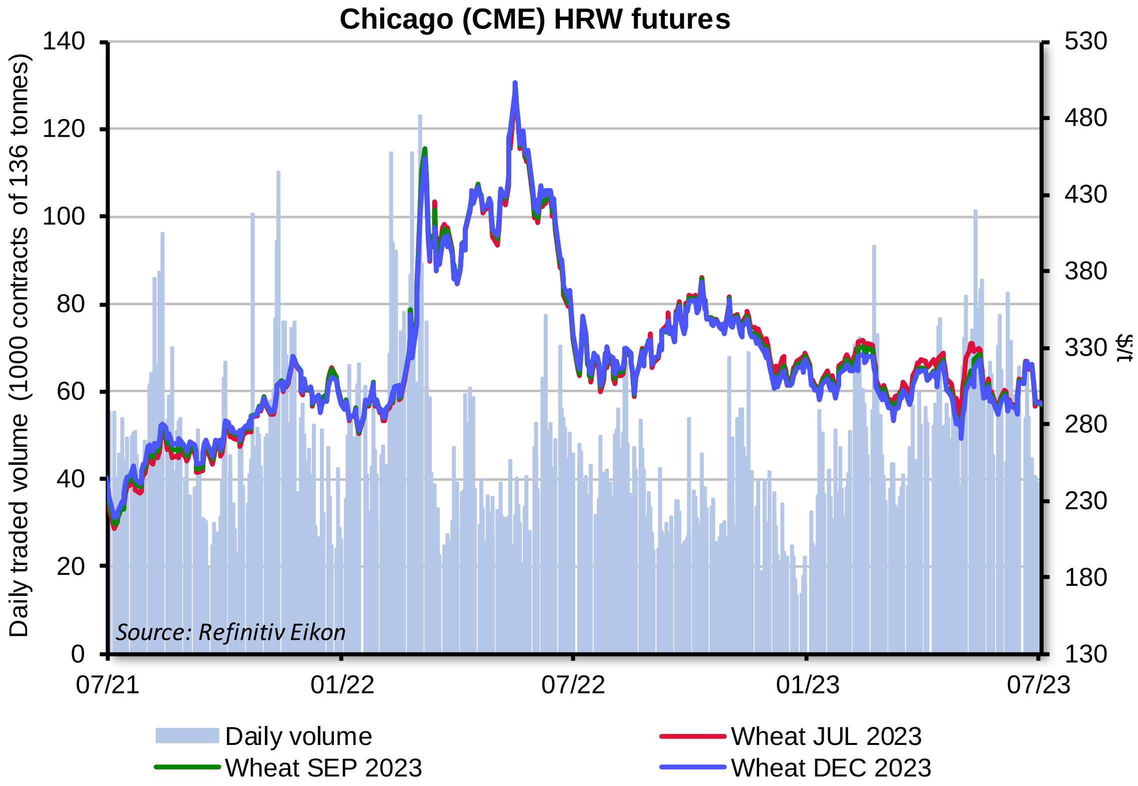
Source: IGC
Latest prices referring to (if not stated otherwise): 03/07/2023

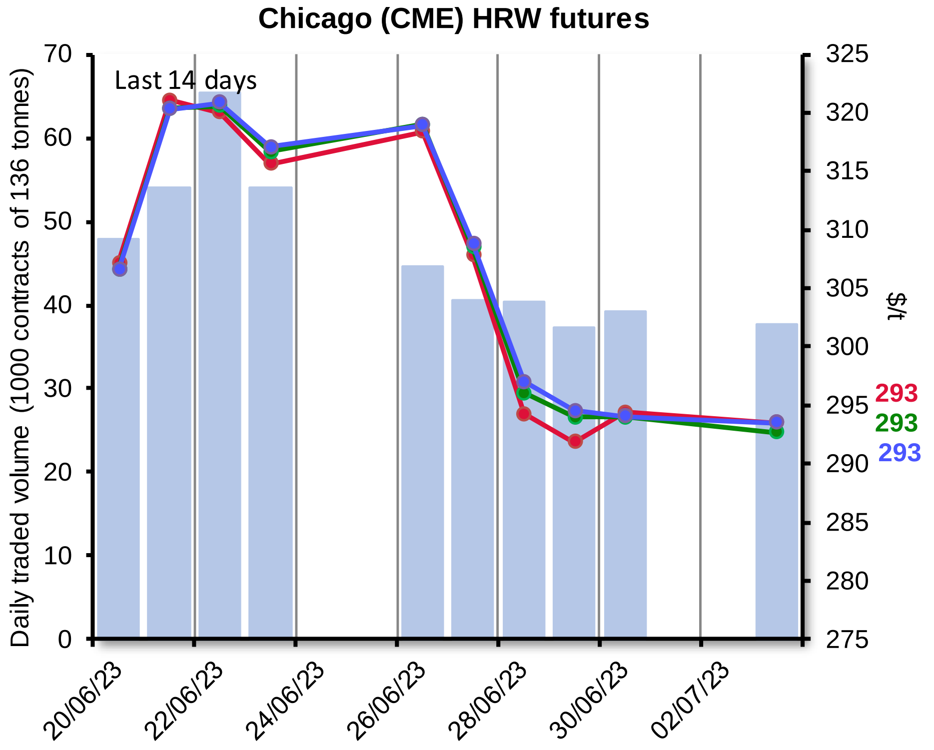
US CME SRW wheat futures





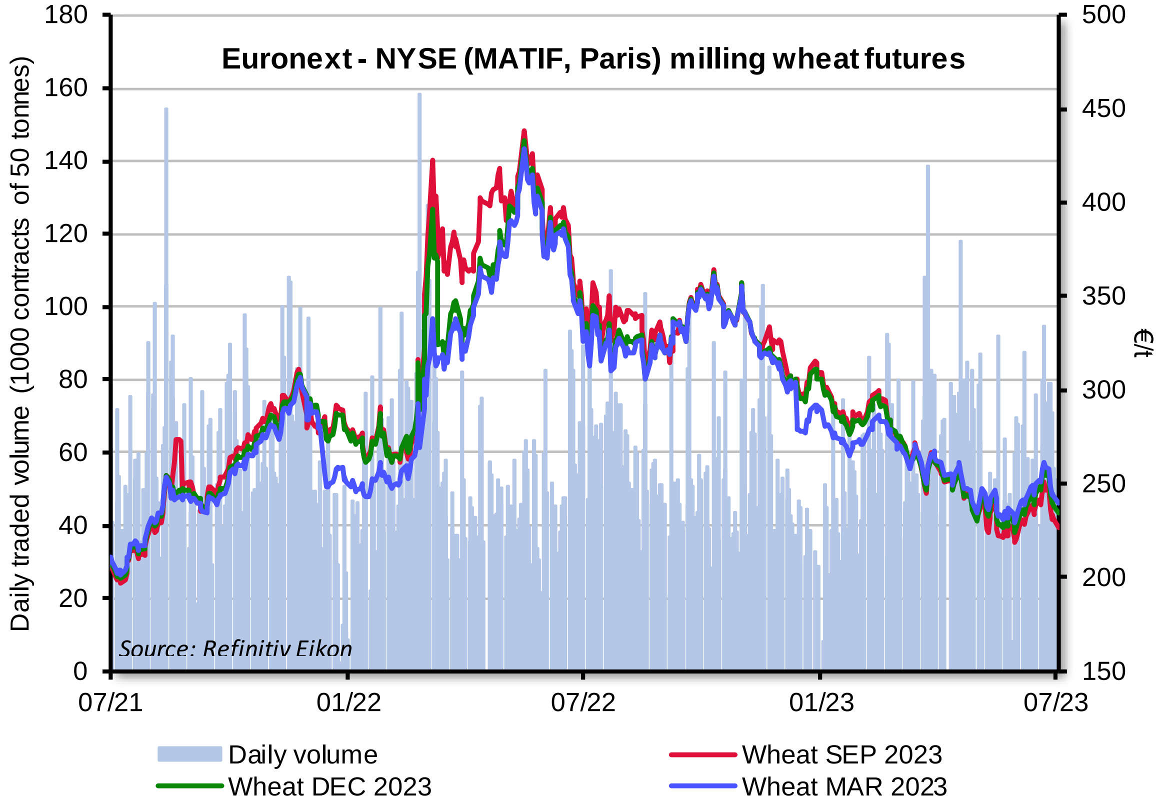
US CME HRW wheat futures

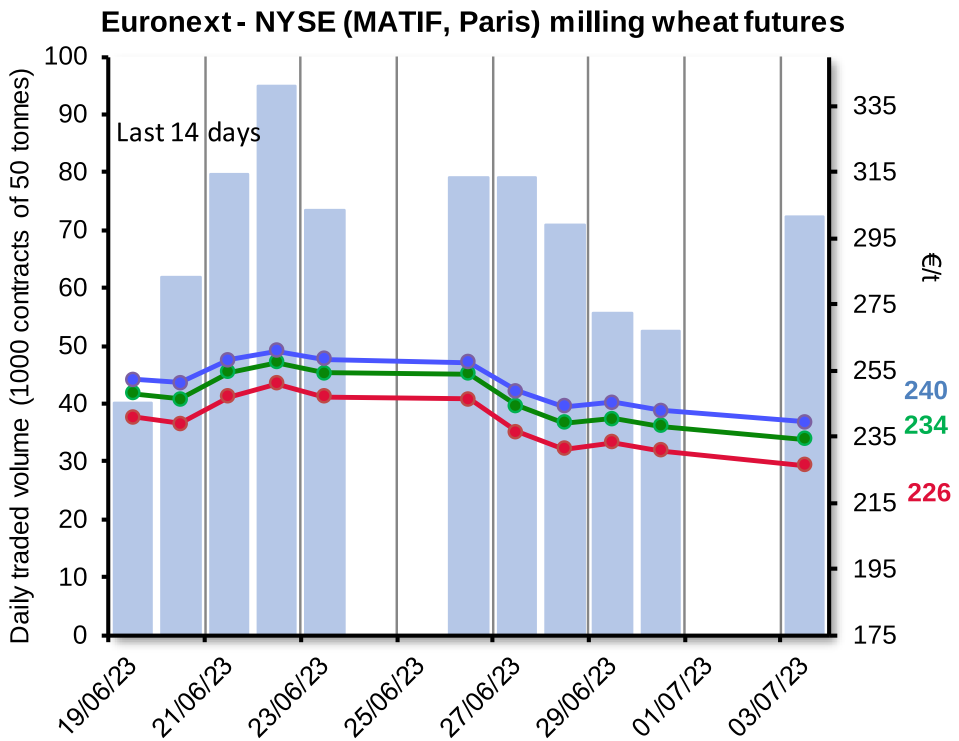




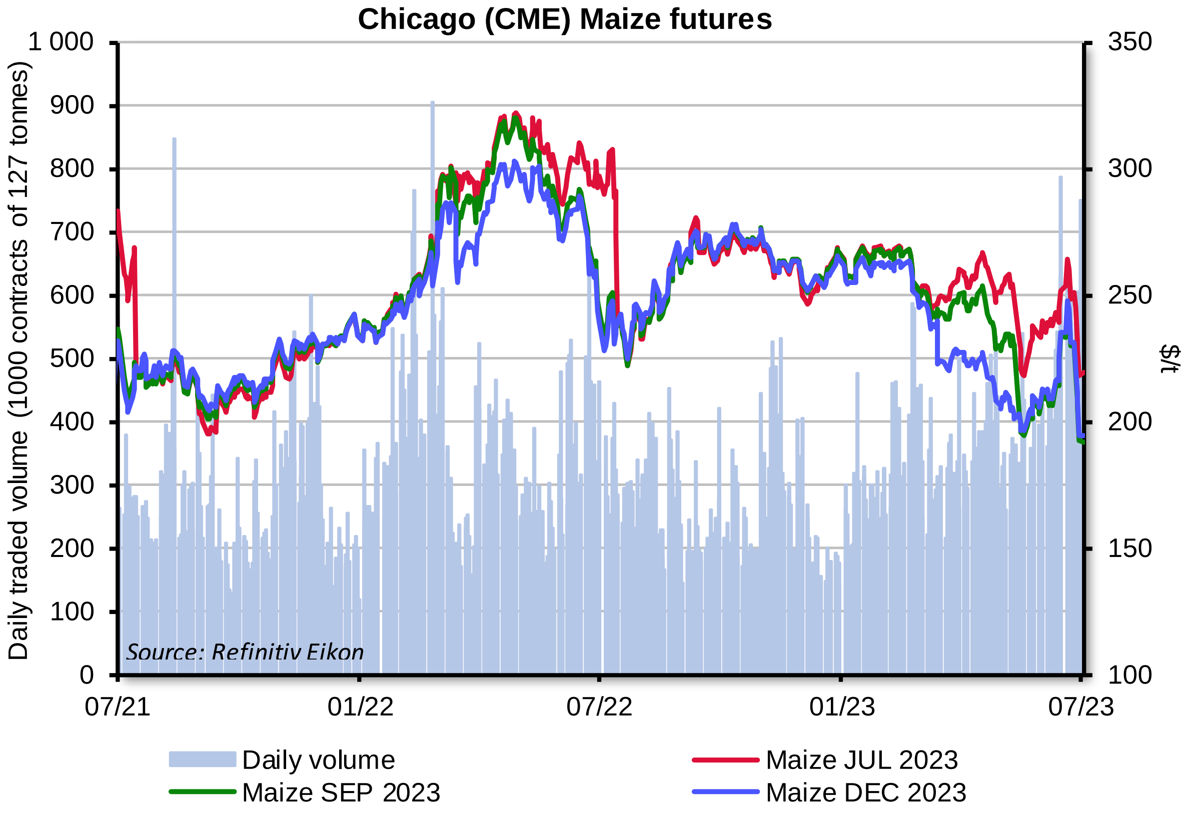
European Commission

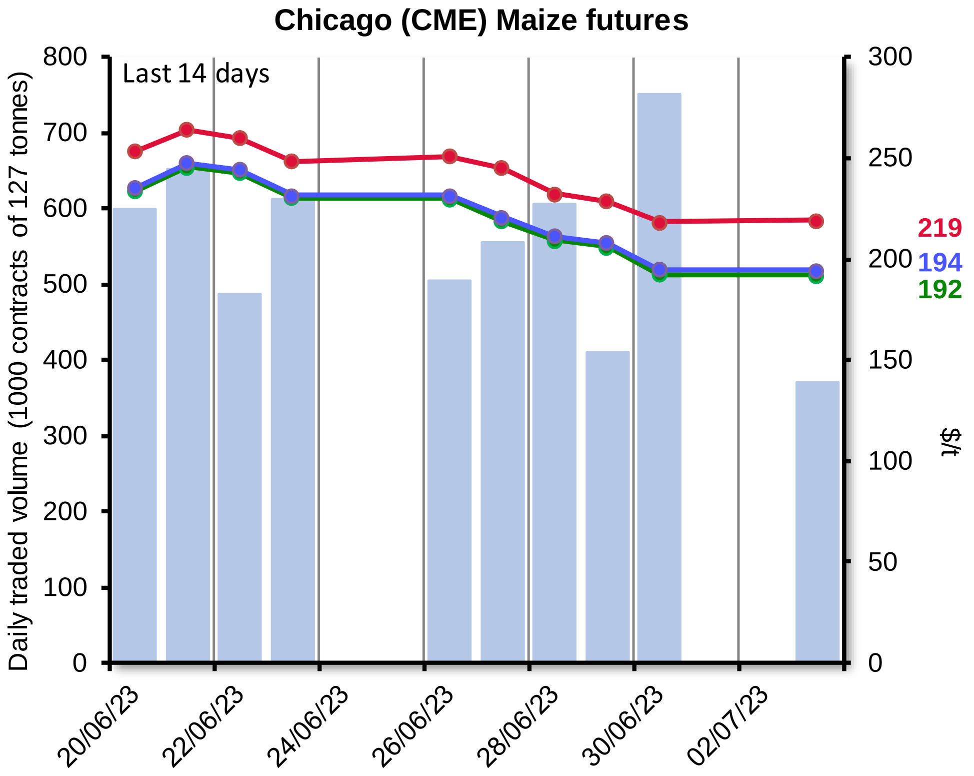
EU Milling Wheat Futures





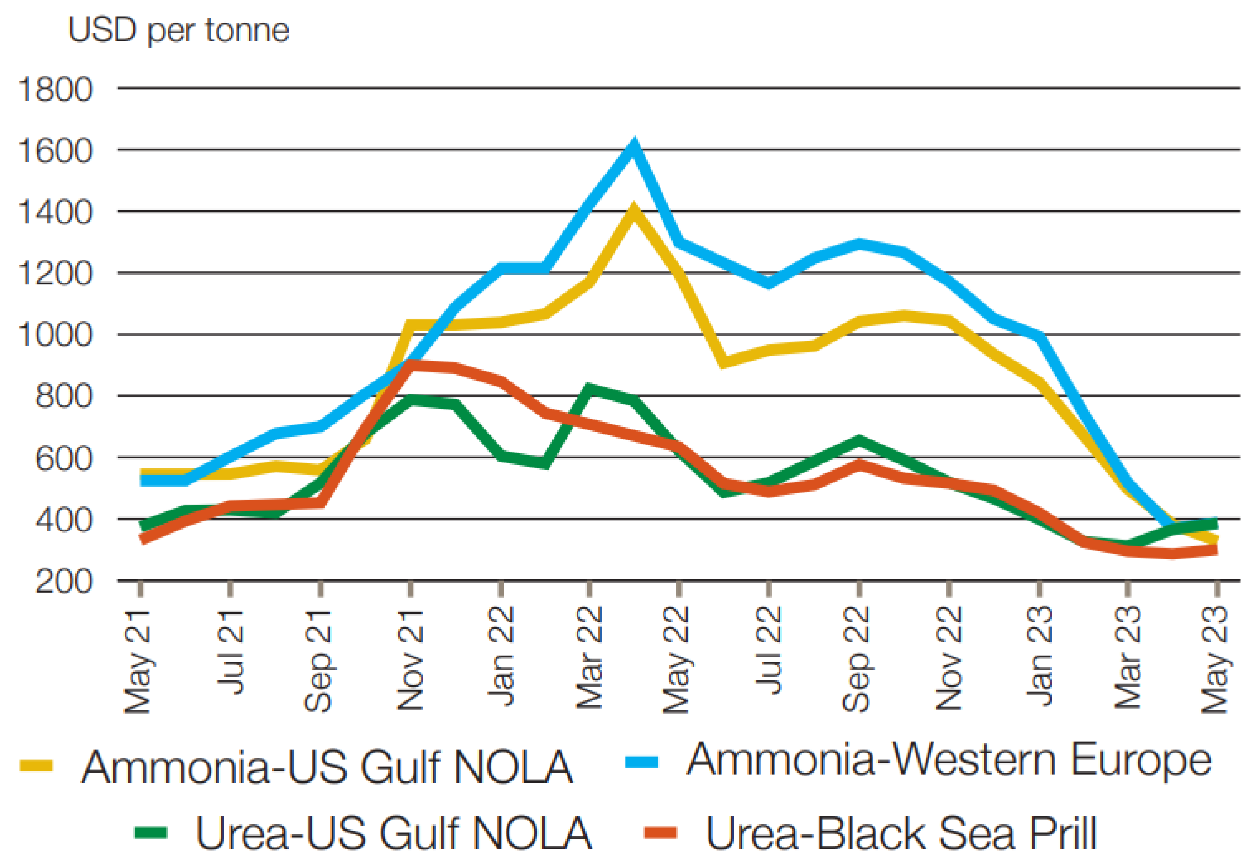
CME maize futures





European Commission

Ammonia and urea (spot prices)



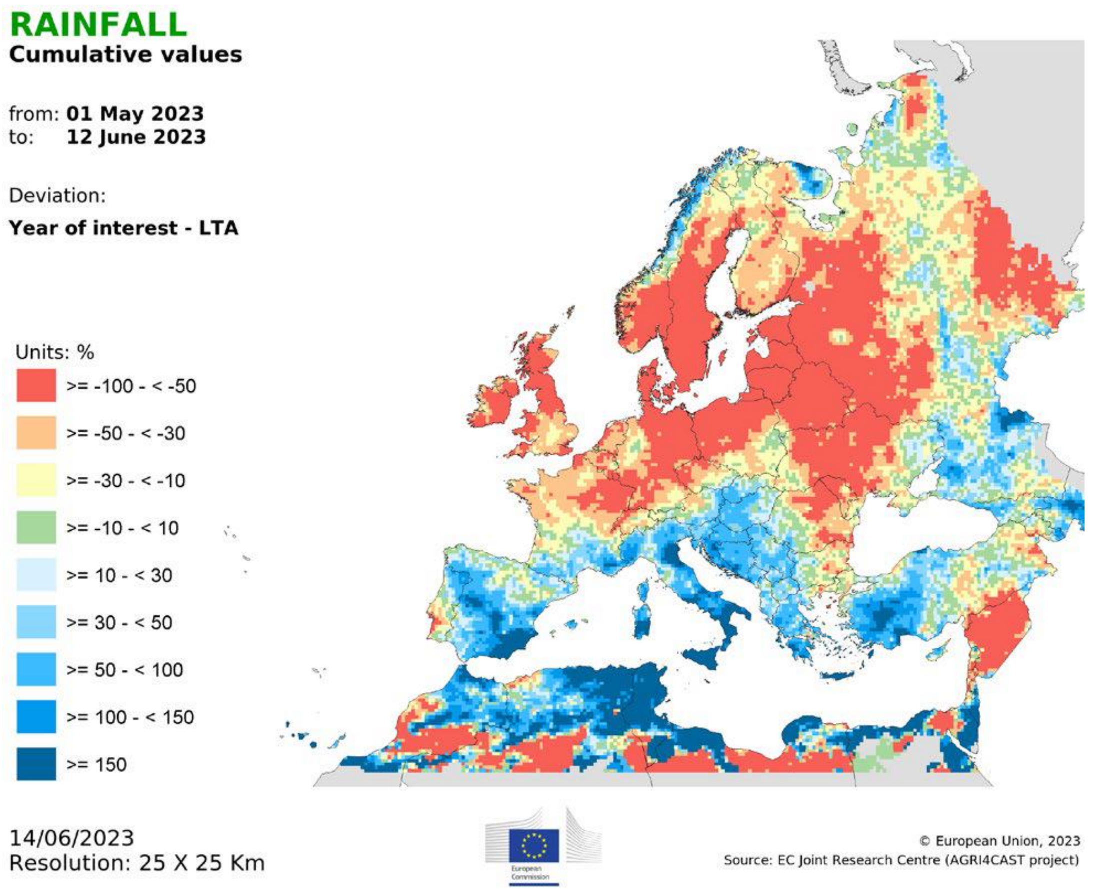
Source: AMIS - Market Monitor

- EU Agrometeorological conditions

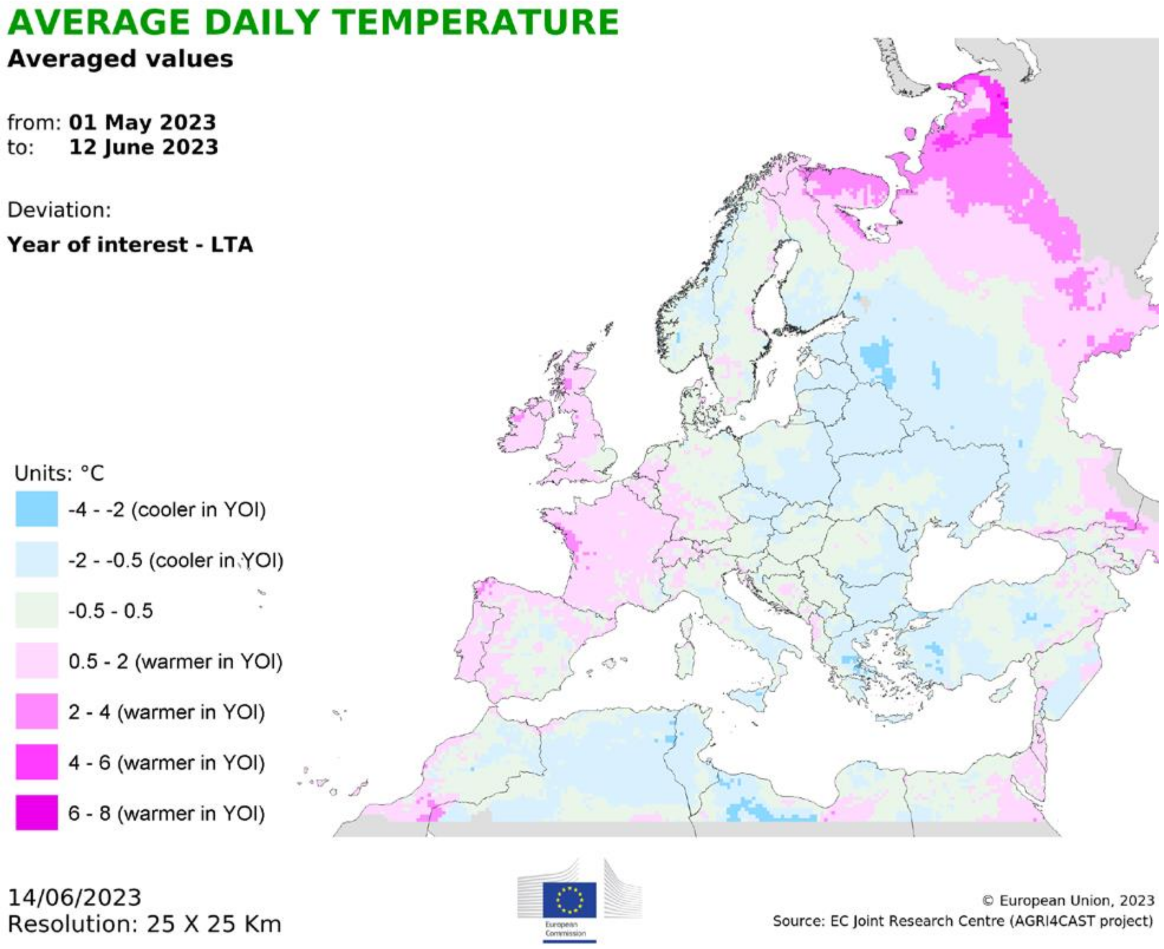
Agro-meteorological overview

Much wetter-than-usual conditions in S-E and central ES, parts of IT. Wetter-than-usual in other parts of ES, N-E PT, parts of S FR, rest of IT, W Balkans, W HU, and S-W SK.

Drier-than-usual conditions in most of the N European Plain and E European Plain, as well in S and central SE, and most of the British Isles.



Agro-meteorological overview

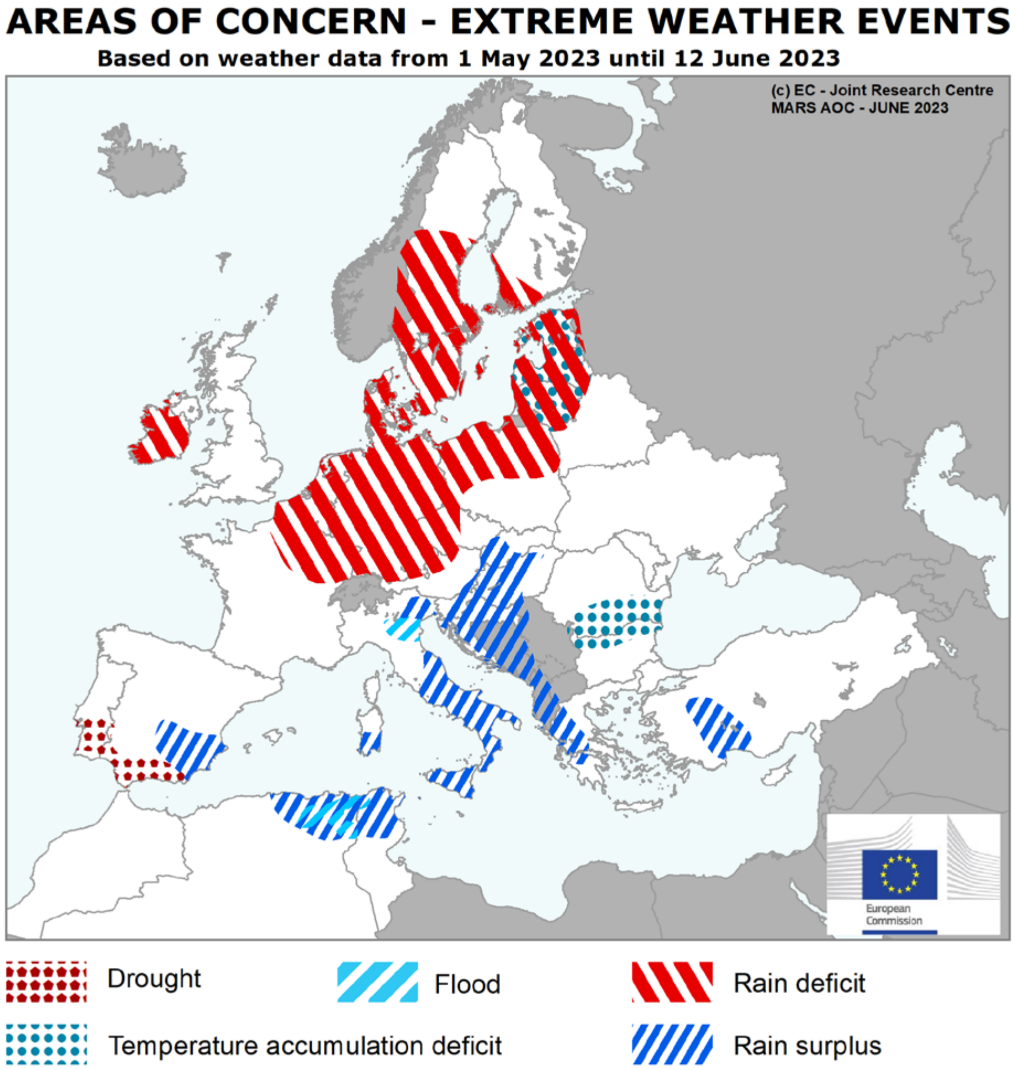


Warmer-than-usual conditions in particular in small areas of W France, NW Iberian Peninsula, IE. Less distinctively also in other parts of Iberian Peninsula, FR, N IT, AT, S DE, BE, NE, and LU.

Colder than usual in most other parts of Europe.

Areas of concern

- Drought conditions ended in most of the Iberian Peninsula. However, **recent rains arrived too late for spring and winter crops**.
- **Dry conditions** in large parts of NW, N, and N-central Europe resulted in depletion of soil moisture reserves, and negative impacts on yield potentials for winter, spring, and summer crops.
- **Rainfall surplus** in S and N parts of IT, HU, HR, and SI - waterlogged conditions, flooded areas, and increased pest pressure. Negative impacts on winter crops.
- In northern BG and southern RO **cold temperatures** caused delays to sowing and the early emergence of summer crops.



Crop yield forecast

Crop	Yield t/ha				
	Avg 5yrs	May Bulletin	MARS 2023 forecasts	%23/5yrs	% Diff May
Total cereals	5.38	5.60	**5.52**	+ 3	– 1
Total wheat	5.59	5.79	**5.70**	+ 2	– 2
Soft wheat	5.81	6.01	**5.92**	+ 2	– 1
Durum wheat	3.50	3.48	**3.40**	– 3	– 2
Total barley	4.90	4.89	**4.76**	– 3	– 3
Spring barley	4.19	3.90	**3.73**	– 11	– 4
Winter barley	5.77	6.00	**5.91**	+ 2	– 2
Grain maize	7.48	7.64	**7.61**	+ 2	– 0
Rye	3.98	4.26	**4.24**	+ 7	– 0
Triticale	4.22	4.32	**4.33**	+ 3	+ 0
Rape and turnip rape	3.10	3.34	**3.29**	+ 6	– 1
Potato	34.1	36.4	**35.5**	+ 4	– 2
Sugar beet	72.8	76.7	**75.9**	+ 4	– 1
Sunflower	2.21	2.22	**2.21**	+ 0	– 0
Soybean	2.76	2.85	**2.89**	+ 5	+ 1
Rice	6.49	—	**6.45**	– 1	—

Issued: 19 June 2023

Largest reduction forecast for Spring barley – area reductions also likely. Driven by ES drought.

Small revisions compared to April for several other crops.

- EU Cereals (2022/23)

EU27 2022/2023 Area

(million ha)

	2021/22	2022/23	
	Estimate	June Forecast	vs. 2021/22 (%)
Soft wheat	*21.8*	*21.9*	*0.4*
Durum wheat	*2.2*	*2.2*	*-1.0*
Barley	*10.3*	*10.3*	*0.5*
Maize	*9.2*	*8.9*	*-4.3*
Rye	*1.9*	*1.7*	*-9.2*
Oats	*2.6*	*2.4*	*-7.5*
Total	**52.1**	**51.0**	-2.0

Source: DG AGRI - E4

EU 2022/2023 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 30-June	Stratégie Grains 15-June	COCERAL 12-June	COPA COGECA 09-September
Soft Wheat	*125.7*	*125.1*	*126.9*	*125.7*
Durum Wheat	*7.1*	*7.1*	*7.2*	*7.4*
Barley	*51.5*	*51.2*	*51.9*	*51.1*
Maize	*52.1*	*52.2*	*52.3*	*55.0*
Rye	*7.3*	*7.5*	*7.5*	*8.0*
Total Cereals	**265.3**	**265.0**	**266.8**	**269.1**

European Commission

EU 2022/2023 Cereals Balance Sheet

(thousand metric tonnes)

last updated: 30/06/2023

	2022/23 fc.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	15 444	4 112	1 218	20 170	1 314	1 041	1 282	2 016	410	47 007
Usable production	125 749	51 492	7 067	52 053	7 252	527	7 384	11 163	2 633	265 320
Area (thousand ha)	*21 896*	*10 324*	*2 192*	*8 852*	*1 741*	*134*	*2 362*	*2 577*	*970*	*51 048*
Yield (tonnes/ha)	*6*	*5*	*3*	*6*	*4*	*4*	*3*	*4*	*3*	*5*
Imports (from third countries)	9 300	2 000	2 000	25 500	137	50	180	2	164	39 332
Total supply	150 494	57 603	10 285	97 722	8 704	1 619	8 846	13 181	3 206	351 659
Total domestic use	98 861	42 003	9 192	74 861	7 568	1 106	7 420	11 564	2 845	255 420
Human consumption	41 606	364	8 155	4 747	3 072	156	1 111	52	23	59 286
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	8 800	6 700	95	11 400	1 500		101	445	170	29 210
of which bioethanol/biofuel	*2 800*	*437*		*6 300*	*900*			*344*	*14*	*10 795*
Animal feed	43 100	32 500	500	58 000	2 652	918	5 814	10 500	2 366	156 350
Losses	754	309	42	312	44	3	44	67	16	1 592
Exports (to third countries)	31 000	9 500	900	3 600	150	16	100	5	20	45 290
Total use	129 861	51 503	10 092	78 461	7 718	1 122	7 520	11 568	2 864	300 710
Ending stocks**	20 633	6 100	193	19 261	986	497	1 326	1 613	341	50 949
Change in stocks**	5 189	1 988	-1 025	-909	-328	-544	43	-404	-68	3 942

* Marketing year: from July to June

** At the end of the marketing year

European Commission

- EU Cereals (2023/24)

EU27 2023/2024 Area

(million ha)

	2022/23 Estimate	2023/24 May Projection	2023/24 June Projection	vs. 2022/23 (%)
Soft wheat	*21.9*	*22.0*	*21.9*	*-0.2*
Durum wheat	*2.2*	*2.1*	*2.1*	*-2.5*
Barley	*10.3*	*10.7*	*10.4*	*0.8*
Maize	*8.9*	*8.5*	*8.4*	*-4.9*
Rye	*1.7*	*1.8*	*1.8*	*4.4*
Oats	*2.4*	*2.4*	*2.3*	*-2.9*
Total	**51.0**	51.6	50.6	-0.9

Source: DG AGRI - E4

EU27 2023/2024 Production

(million tonnes)

	2022/23 Estimate	2023/24 May Projection	2023/24 June Projection	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-year av. (%)
Soft wheat	*125.7*	*131.5*	*128.9*	*2.5*	*3.7*
Durum wheat	*7.1*	*7.4*	*7.2*	*1.8*	*-5.0*
Barley	*51.5*	*52.0*	*49.7*	*-3.6*	*-5.0*
Maize	*52.1*	*64.1*	*63.7*	*22.3*	*-7.5*
Rye	*7.3*	*7.6*	*7.5*	*3.6*	*-3.2*
Oats	*7.4*	*7.4*	*6.9*	*-6.2*	*-4.0*
Total	**265.3**	**285.1**	**278.1**	**4.8**	**-0.9**

Source: DG AGRI - E4

EU 2023/2024 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 30-June	Stratégie Grains 15-June	COCERAL 12-June
Soft Wheat	128.9	128.7	127.3
Durum Wheat	7.2	7.7	7.6
Barley	49.7	47.9	49.5
Maize	63.7	61.2	61.1
Rye	7.5	7.6	7.3
Total Cereals	**278.1**	**273.2**	**273.4**

European Commission

2023/24 – Production evolution main EU producers

	year/year variation	vs. 5-year average
France	*5.6%*	*0.3%*
Germany	*-0.7%*	*0.4%*
Poland	*-3.0%*	*3.9%*
Romania	*32.0%*	*-1.9%*
Spain	*-19.8%*	*-35.1%*
Hungary	*75.6%*	*5.0%*
Italy	*6.8%*	*-7.3%*

**: 75% of the EU production*

Source: DG AGRI - E4

EU 2023/2024 Cereals Balance Sheet

(thousand metric tonnes)

last updated: 30/06/2023

	2023/24 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**20 633**	**6 100**	**193**	**19 261**	**986**	**497**	**1 326**	**1 613**	**341**	**50 949**
Usable production	128 866	49 662	7 198	63 683	7 515	614	6 923	11 105	2 504	278 070
Area (thousand ha)	*21 858*	*10 407*	*2 138*	*8 421*	*1 818*	*131*	*2 294*	*2 602*	*909*	*50 577*
Yield (tonnes/ha)	*6*	*5*	*3*	*8*	*4*	*5*	*3*	*4*	*3*	*5*
Imports (from third countries)	4 000	1 500	2 600	17 000	161	97	106	2	164	25 630
Total supply	**153 499**	**57 262**	**9 990**	**99 944**	**8 662**	**1 208**	**8 355**	**12 720**	**3 009**	**354 649**
Total domestic use	100 970	40 994	9 030	75 853	7 583	1 107	7 423	11 064	2 444	256 467
Human consumption	41 796	366	8 193	4 769	3 086	157	1 116	52	23	59 557
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 000	6 700	95	11 700	1 500		101	445	170	29 710
of which bioethanol/biofuel	*3 200*	*437*		*6 600*	*900*			*344*	*14*	*11 495*
Animal feed	44 800	31 500	300	58 600	2 652	918	5 814	10 000	1 966	156 550
Losses	773	298	43	382	45	4	42	67	15	1 668
Exports (to third countries)	32 000	10 168	700	4 585	189	16	159	5	20	47 842
Total use	**132 970**	**51 162**	**9 730**	**80 438**	**7 772**	**1 123**	**7 581**	**11 069**	**2 464**	**304 309**
Ending stocks**	**20 529**	**6 100**	**260**	**19 507**	**890**	**85**	**774**	**1 651**	**545**	**50 340**
Change in stocks**	-104		67	245	-96	-412	-552	38	203	-609

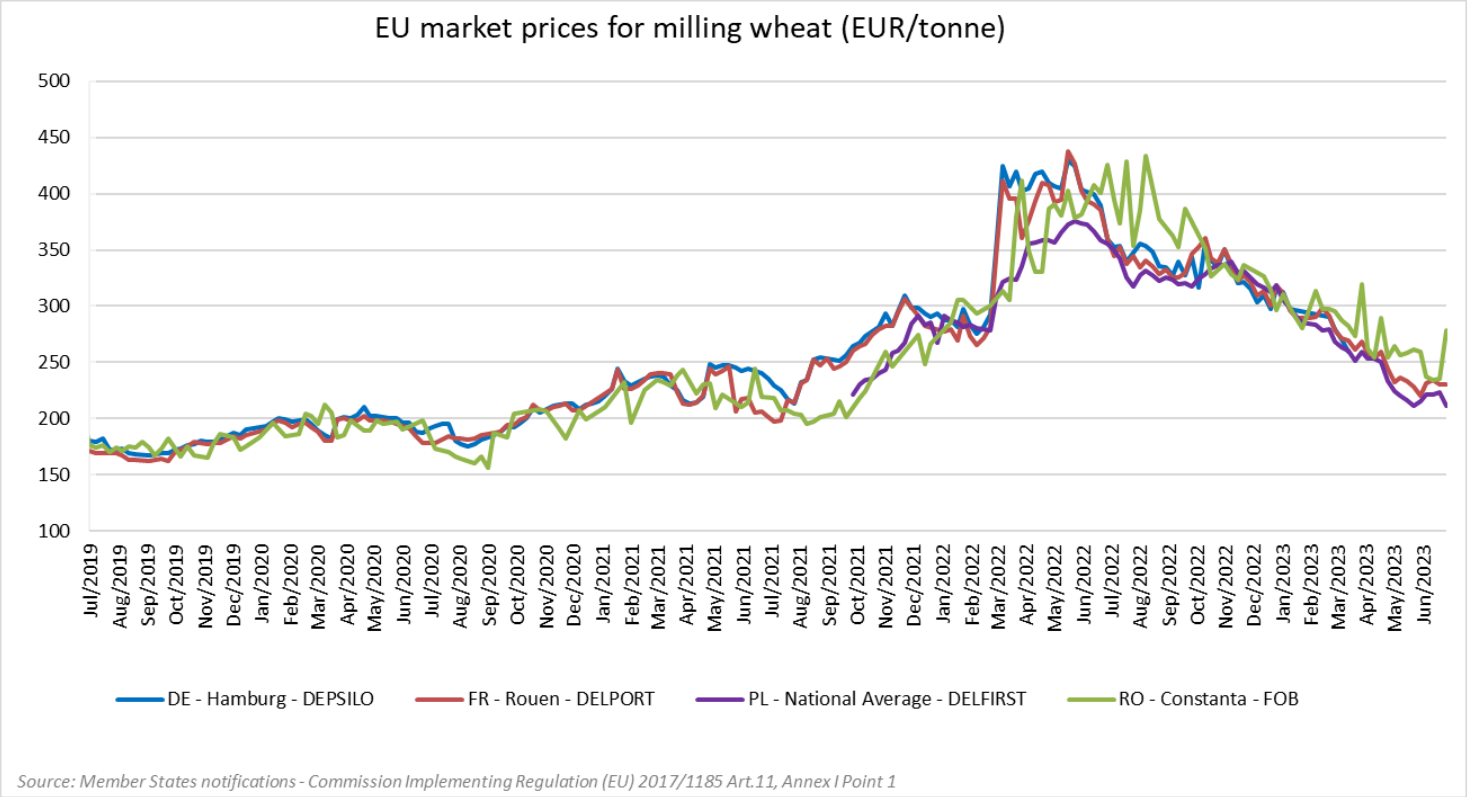
* Marketing year: from July to June

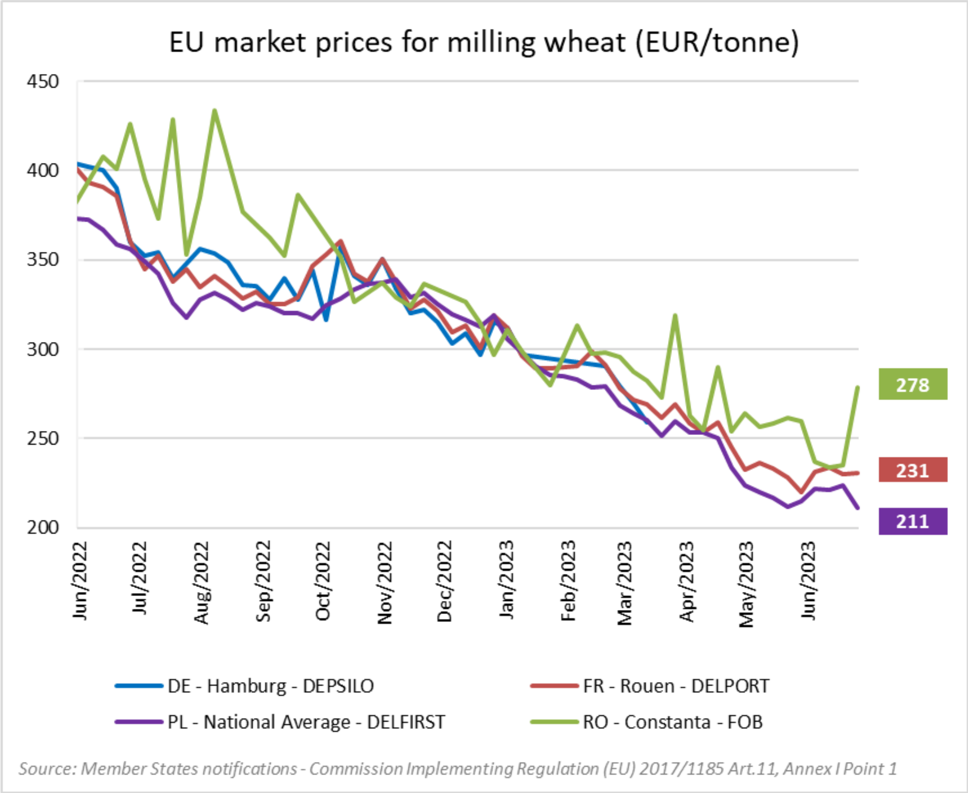
** At the end of the marketing year

European Commission

- EU Cereals (prices)

EU market prices for milling wheat – (EUR per tonne)

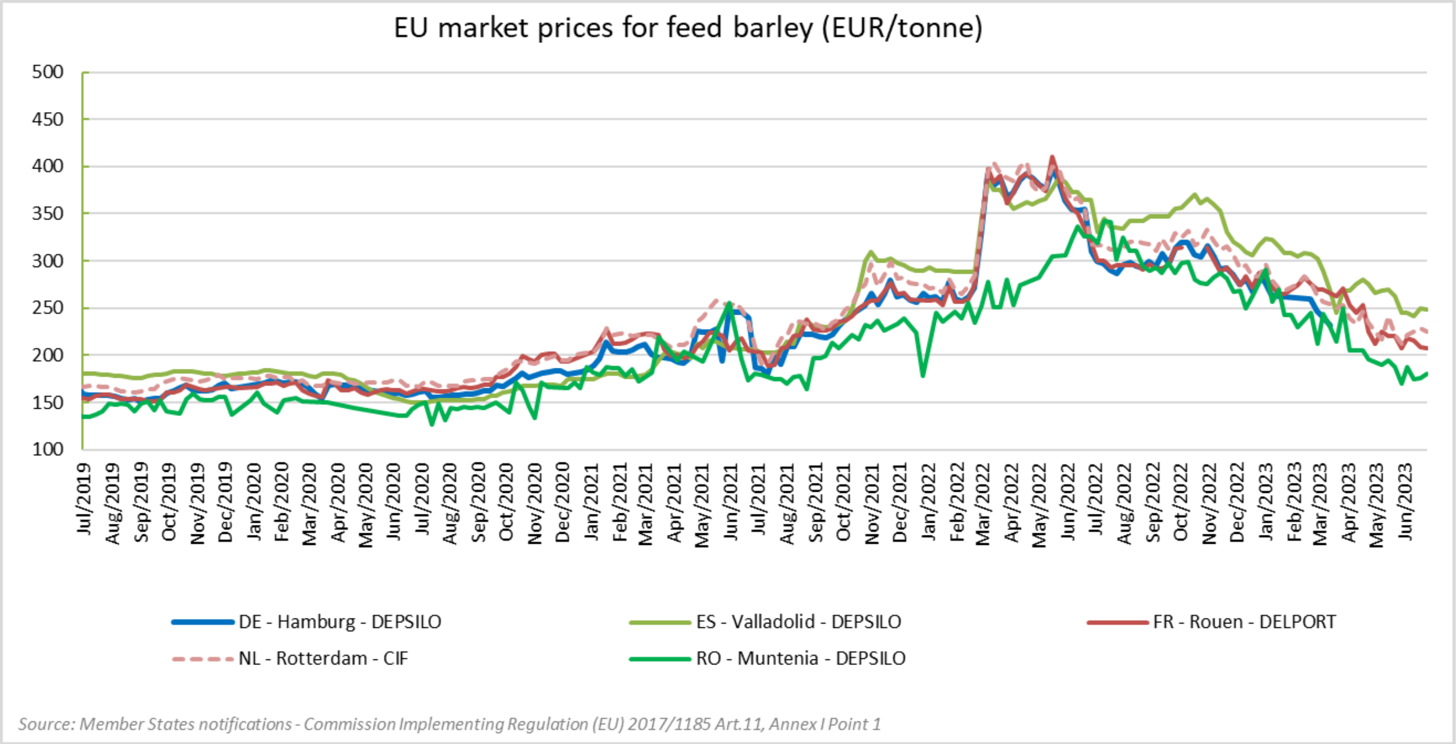


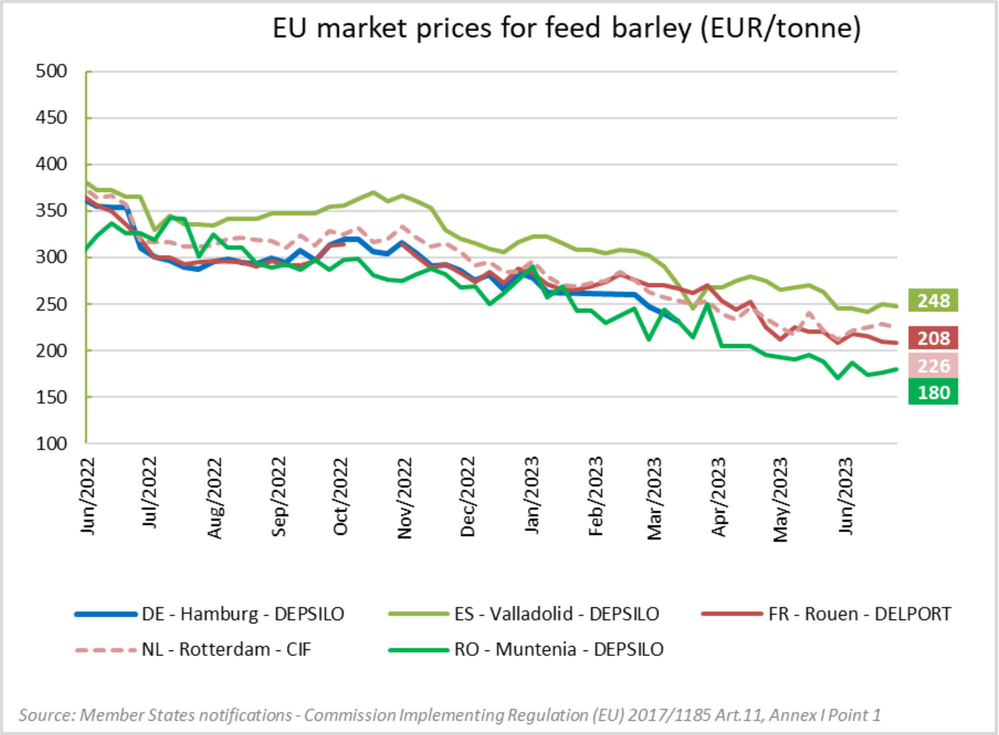


France
(DELPORT Rouen)

- EUR 231 per tonne; +4.8% month-on-month; -36.1% year-on-year

EU market prices for feed barley – (EUR per tonne)

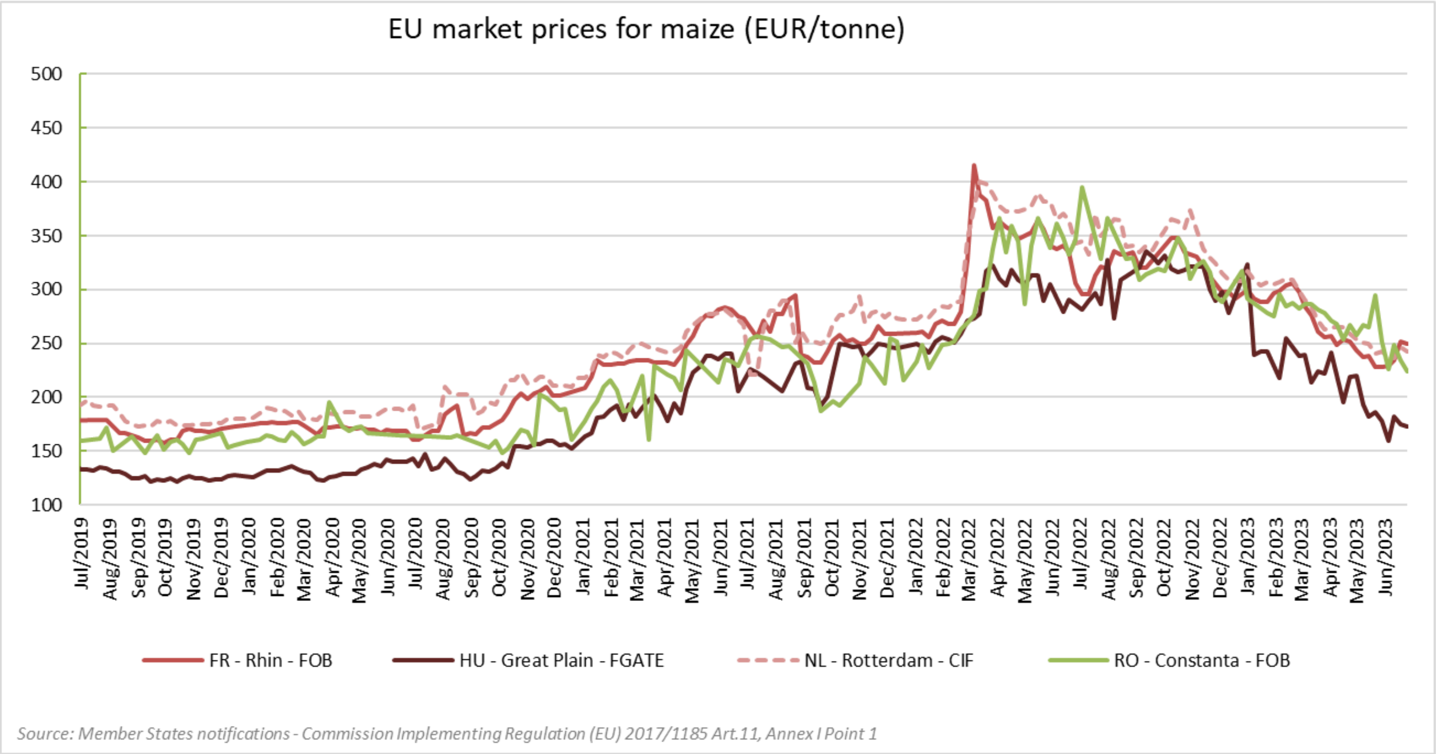


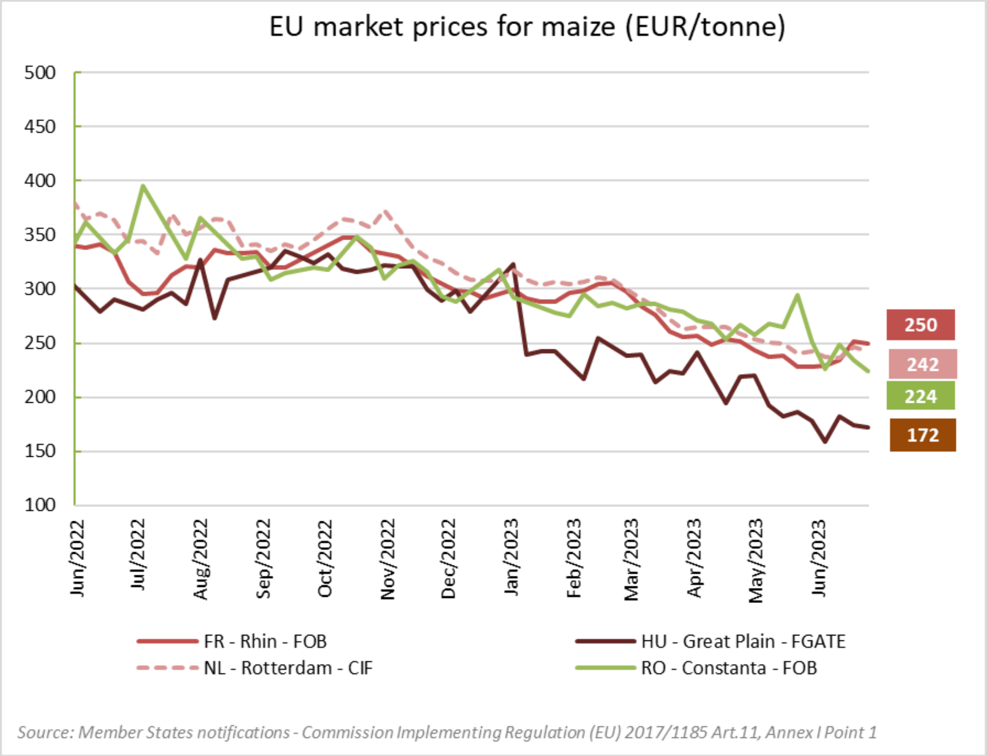


France
(DELPORT Rouen)

- EUR 208 per tonne; stable month-on-month; -35.1% year-on-year

EU market prices for maize – (EUR per tonne)

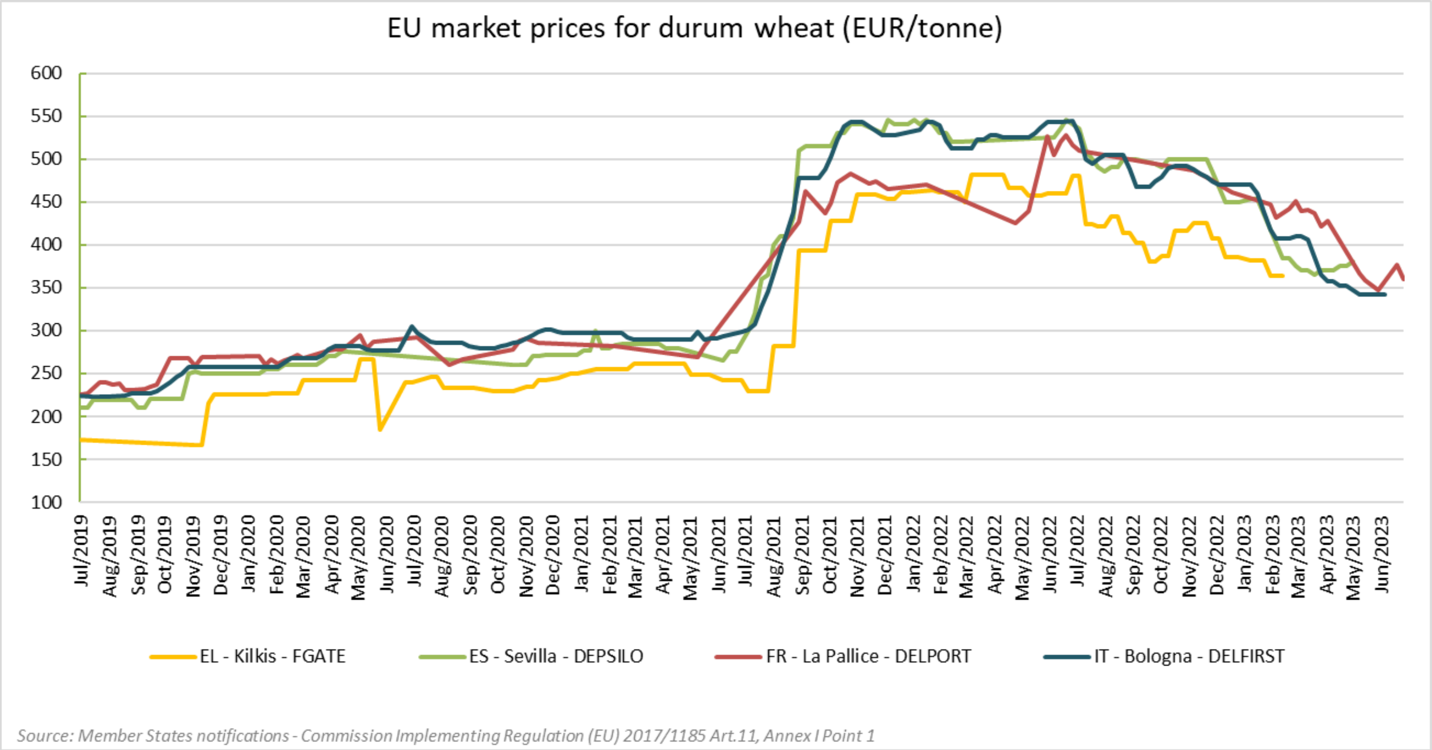


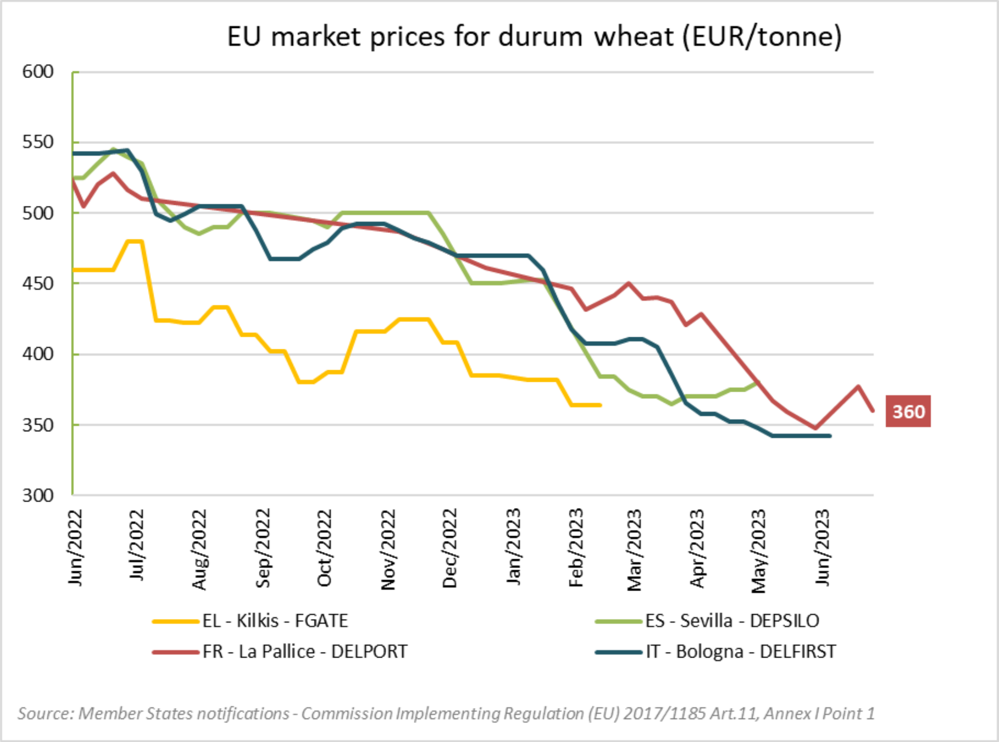


France
(FOB Rhin)

- EUR 250 per tonne; +9.4% month-on-month; -18.5% year-on-year

EU market prices for durum wheat – (EUR per tonne)





France
(DELPRT La Pallice)

- EUR 360 per tonne; +3.6% month-on-month; -30.3% year-on-year

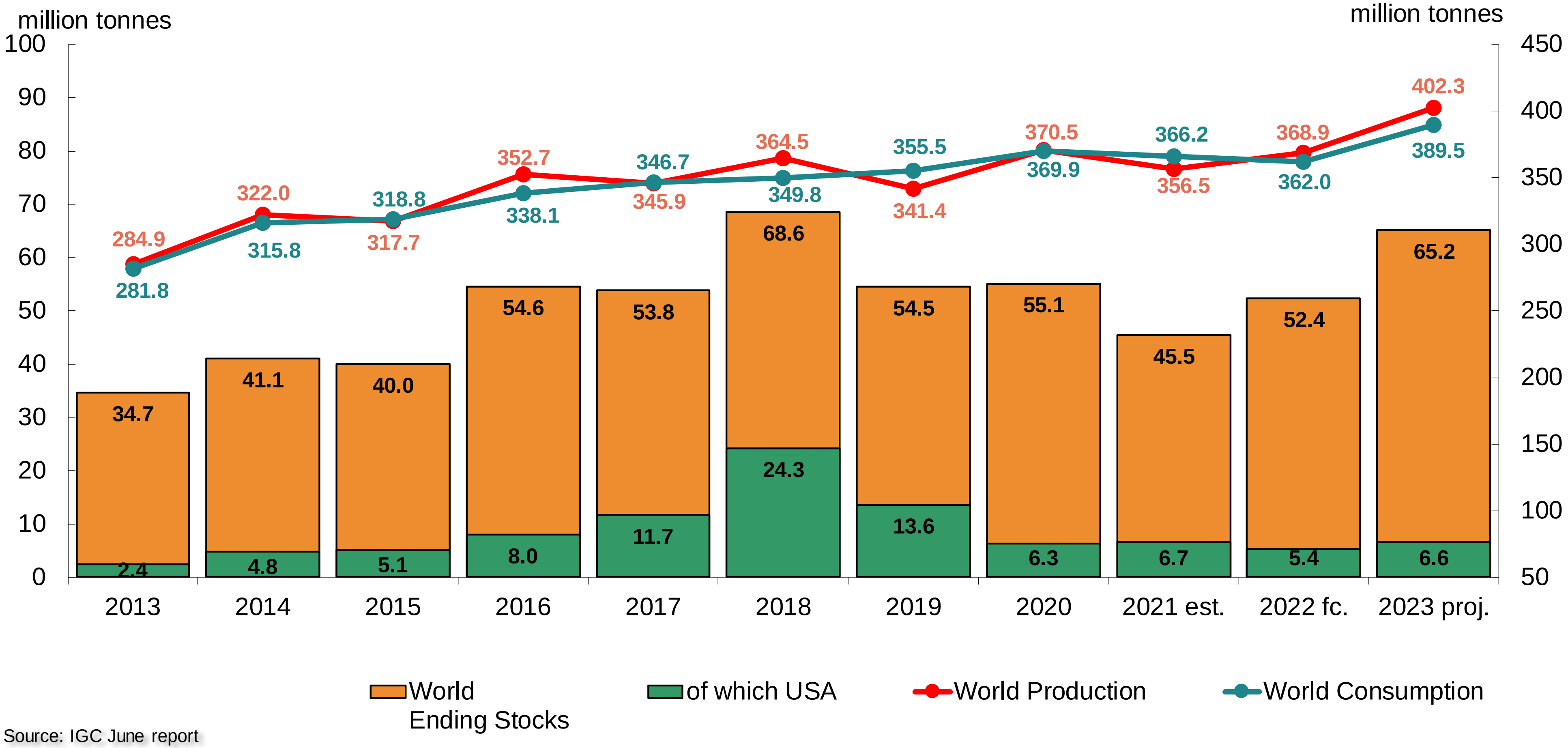
Questions:

- What are your views as regards marketing year 2023/24?
  - Yields , impact of weather conditions
  - Use for animal feed
  - Trade
  - …

Oilseeds

- World Oilseeds market & prices

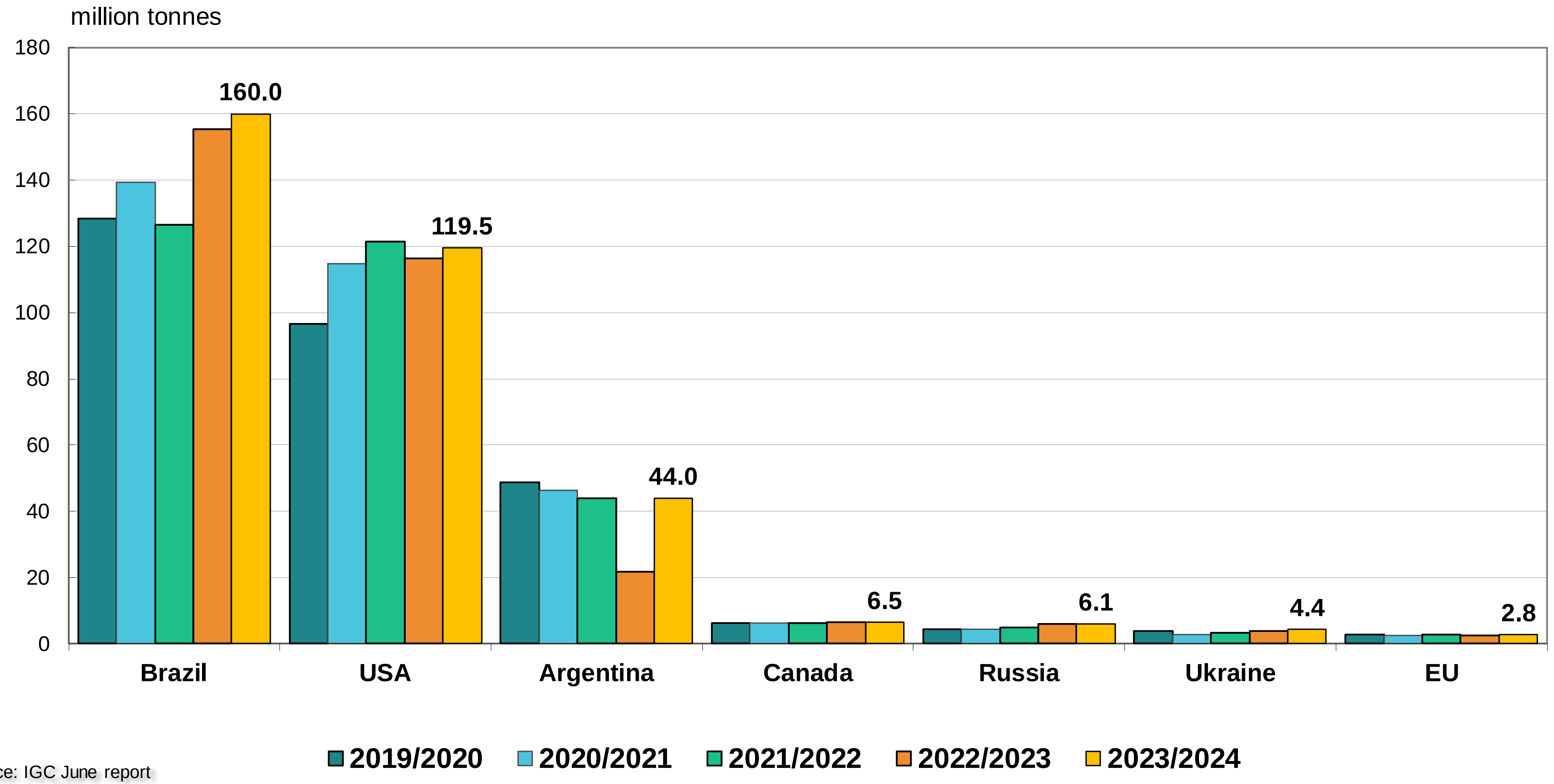
World soya: IGC



Source: IGC June report

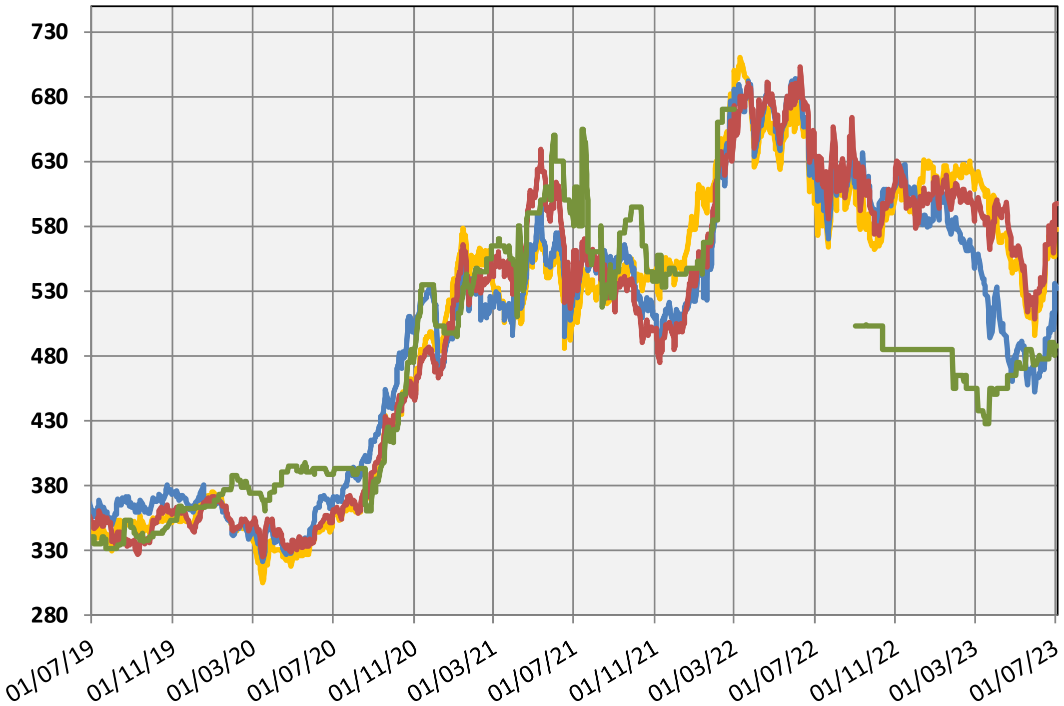
European Commission

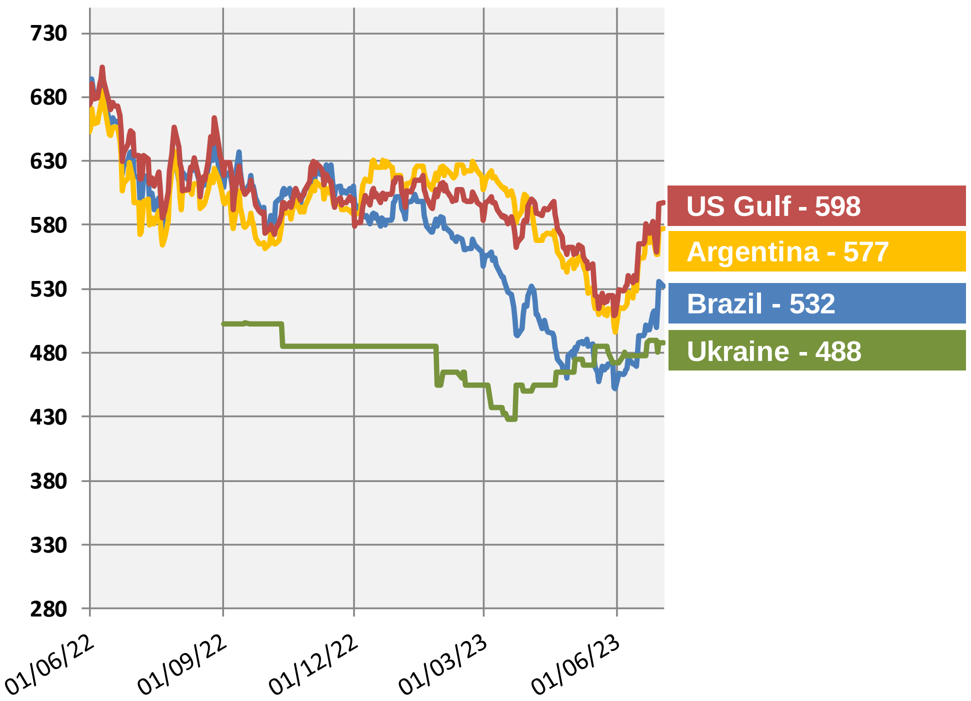
IGC: soya beans production forecast



Source: IGC June report

World export prices for soya beans – (USD/tonne)

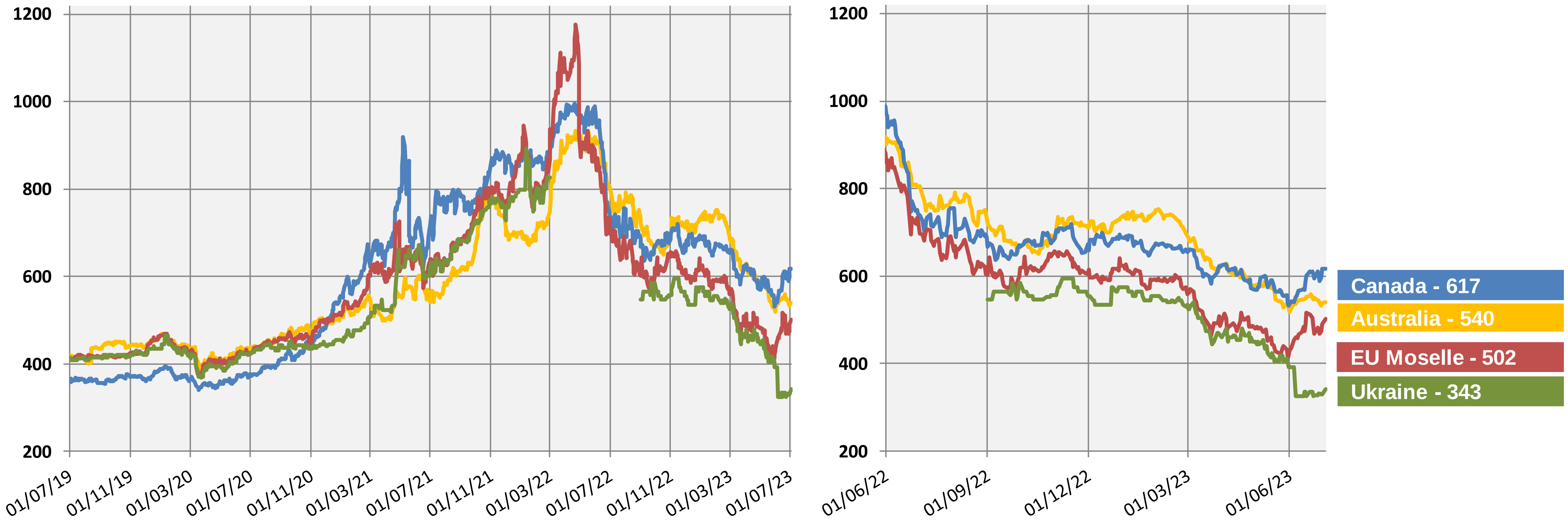




Source: International Grains Council

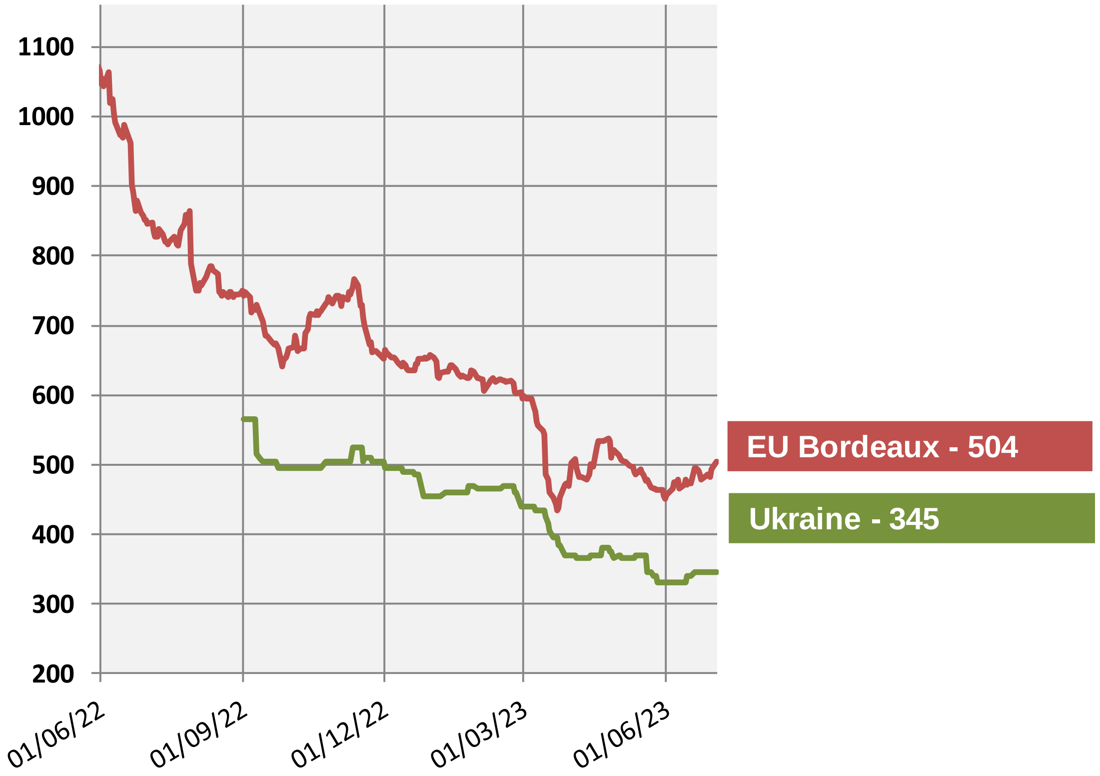
Latest prices referring to: 03/07/2023

World export prices for rapeseed – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 03/07/2023

World export prices for sunflower – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 03/07/2023

- EU Oilseeds (2022/23)

EU oilseeds 2023/24 projections

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed average	2022/23	2023/24 June	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Rapeseed	*5.50*	*5.87*	*6.05*	*3.1*	*9.9*
Sunflower	*4.37*	*4.90*	*4.94*	*0.9*	*13.2*
Soya Beans	*0.95*	*1.09*	*1.01*	*-7.8*	*6.5*
TOTAL	**10.92**	**11.91**	**12.05**	**1.2**	**10.4**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2022/23	2023/24 June	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Rapeseed	*17.25*	*19.54*	*19.91*	*1.9*	*15.4*
Sunflower	*9.79*	*9.16*	*10.81*	*17.9*	*10.4*
Soya Beans	*2.67*	*2.44*	*2.88*	*18.2*	*7.9*
TOTAL	**29.84**	**31.23**	**33.69**	**7.9**	**12.9**

Sources : EC - DG AGRI.

EU protein crops 2023/24 projections

EU PROTEIN CROPS AREA *(million hectares)*

	5-year trimmed average	2022/23	2023/24 June	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Field peas	*0.78*	*0.77*	*0.77*	*0.0*	*-1.9*
Broad beans	*0.45*	*0.44*	*0.44*	*1.7*	*-1.6*
Sweet lupins	*0.20*	*0.26*	*0.22*	*-13.3*	*10.7*
TOTAL	**1.46**	**1.46**	**1.44**	**-1.8**	**-1.4**

EU PROTEIN CROPS PRODUCTION *(million tonnes)*

	5-year trimmed average	2022/23	2023/24 June	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Field peas	*1.89*	*1.86*	*2.02*	*8.10*	*6.50*
Broad beans	*1.14*	*1.29*	*1.17*	*-9.10*	*2.90*
Sweet lupins	*0.29*	*0.45*	*0.33*	*-25.30*	*14.20*
TOTAL	**3.35**	**3.60**	**3.52**	**-2.2**	**5.0**

Sources : EC - DG AGRI.

European Commission

- S&D balance sheet (Oilseeds, Meals, Oils)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/06/2023	2022/23 fc.				2023/24 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**500**	**1 200**	**867**	**2 567**	**500**	**1 200**	**867**	**2 567**
Usable production	19 542	2 437	9 165	31 143	19 914	2 879	10 808	33 601
Area (thousand ha)	5 867	1 092	4 898	11 857	6 050	1 007	4 944	12 001
Yield (tonnes/ha)	3.33	2.23	1.87	2.63	3.29	2.86	2.19	2.80
Imports (from third countries)	7 200	13 000	2 200	22 400	5 817	14 024	1 479	21 320
Total supply	**27 242**	**16 637**	**12 231**	**56 110**	**26 231**	**18 103**	**13 153**	**57 488**
Domestic use	26 208	15 196	10 860	52 263	24 940	16 571	11 721	53 232
of which crushing	*(25 390)*	*(13 261)*	*(9 649)*	*(48 300)*	*(24 177)*	*(14 423)*	*(10 427)*	*(49 027)*
Exports (to third countries)	534	241	505	1 280	458	231	555	1 244
Total use	**26 742**	**15 437**	**11 365**	**53 543**	**25 398**	**16 803**	**12 276**	**54 476**
Ending stocks	**500**	**1 200**	**867**	**2 567**	**833**	**1 300**	**878**	**3 011**
Change in stocks	-	-	-	-	333	100	11	444

Sources : EC – DG AGRI

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/06/2023	2022/23 fc.				2023/24 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	50	342	100	492	50	342	100	492
Usable production	14 472	10 476	5 307	30 255	13 781	11 395	5 735	30 910
Imports (from third countries)	800	15 500	2 480	18 780	539	15 975	2 024	18 538
Total supply	15 322	26 318	7 887	49 527	14 369	27 712	7 859	49 941
Domestic use	14 542	25 419	6 837	46 798	13 636	26 626	6 751	47 014
Exports (to third countries)	730	556	950	2 236	683	744	1 008	2 435
Total use	15 272	25 976	7 787	49 035	14 319	27 370	7 759	49 449
Ending stocks	50	342	100	492	50	342	100	492
Change in stocks	-	1	-	1	-	0	-	0

Sources : EC – DG AGRI

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

	2022/23 fc.					2023/24 proj.				
last updated: 30/06/2023	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	591	175	270	488	1 524	591	175	270	488	1 525
Usable production	10 410	2 652	4 052	0	17 114	9 913	2 885	4 379	0	17 177
Imports (from third countries)	425	450	1 700	3 863	6 438	462	462	1 818	3 500	6 242
Total supply	11 426	3 277	6 023	4 351	25 077	10 966	3 522	6 467	3 988	24 944
Domestic use	10 221	2 252	4 653	3 657	20 783	9 935	2 378	5 234	3 312	20 859
Exports (to third countries)	614	850	1 100	205	2 769	440	969	963	188	2 560
Total use	10 835	3 102	5 753	3 862	23 552	10 375	3 347	6 197	3 500	23 419
Ending stocks	591	175	270	488	1 525	591	175	270	488	1 525
Change in stocks	0	-	0	1	1	0	-	0	0	0

Sources : EC – DG AGRI

European Commission

Protein crops

Protein crops balance sheet (EU)

PROTEIN CROPS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated 30/06/2023	2023/24 projections								
	Peas	Broad beans	Sweet lupins	Chick peas	Lentils	Other dry pulses	TOTAL	TOTAL 22/23	Change 22/23
Beginning stocks	-	-	-	-	-	-	-	-	-
Usable production	2 015	1 171	334	176	114	654	4 466	4 641	-3.8%
Imports	529	114	203	140	214	380	1 580	1 698	-6.9%
Total supply	**2 545**	**1 285**	**537**	**317**	**328**	**1 034**	**6 046**	**6 339**	**-4.6%**
Domestic use	2 323	977	537	299	322	1 010	5 469	5 757	-5.0%
- Food	*(797)*	*(129)*	*(5)*	*(299)*	*(322)*	*(517)*	*(2 070)*	*(2 103)*	*-1.6%*
- Feed	*(1 527)*	*(848)*	*(532)*	*(0)*	*(0)*	*(493)*	*(3 399)*	*(3 653)*	*-7.0%*
Exports	221	307	0	17	6	25	577	582	-0.9%
Total Use	**2 545**	**1 285**	**537**	**317**	**328**	**1 034**	**6 046**	**6 339**	**-4.6%**
Ending stocks	-	-	-	-	-	-	-	-	-

sources: EC - DG AGRI

Questions:

- What are your views on the EU rapeseed, sunflower and soya bean area forecast for 2023/24?
  - Impact of weather conditions
  - Storage capacity
  - Trade scenarios

Thank you

European Commission