Cereals, Oilseeds and Proteins

Market Situation

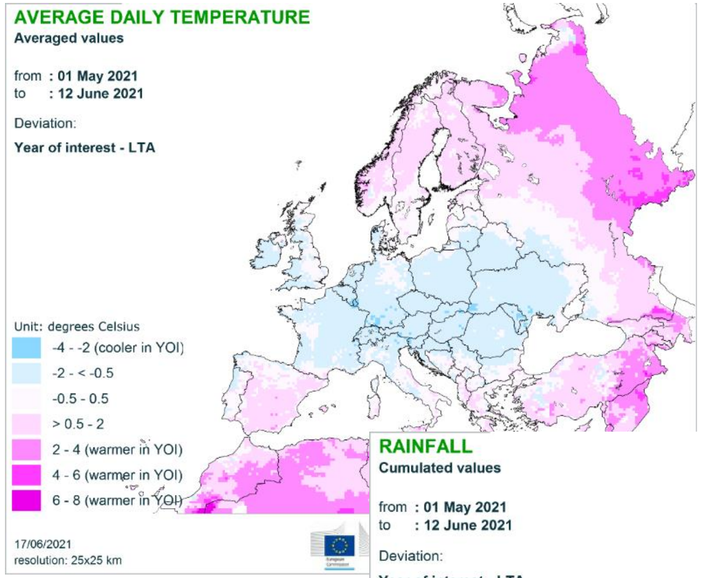
CROPS Market Observatory

30 June 2021

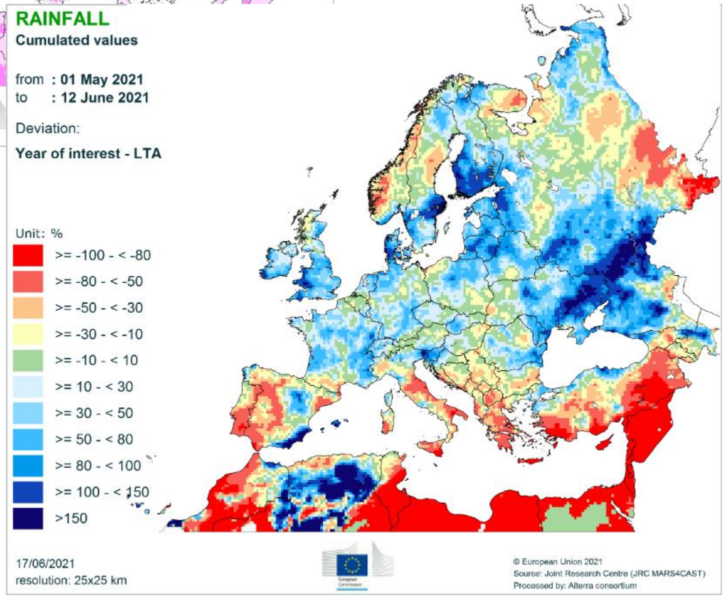
Market situation

Agrometeorological conditions

Agrometeorological overview (I)

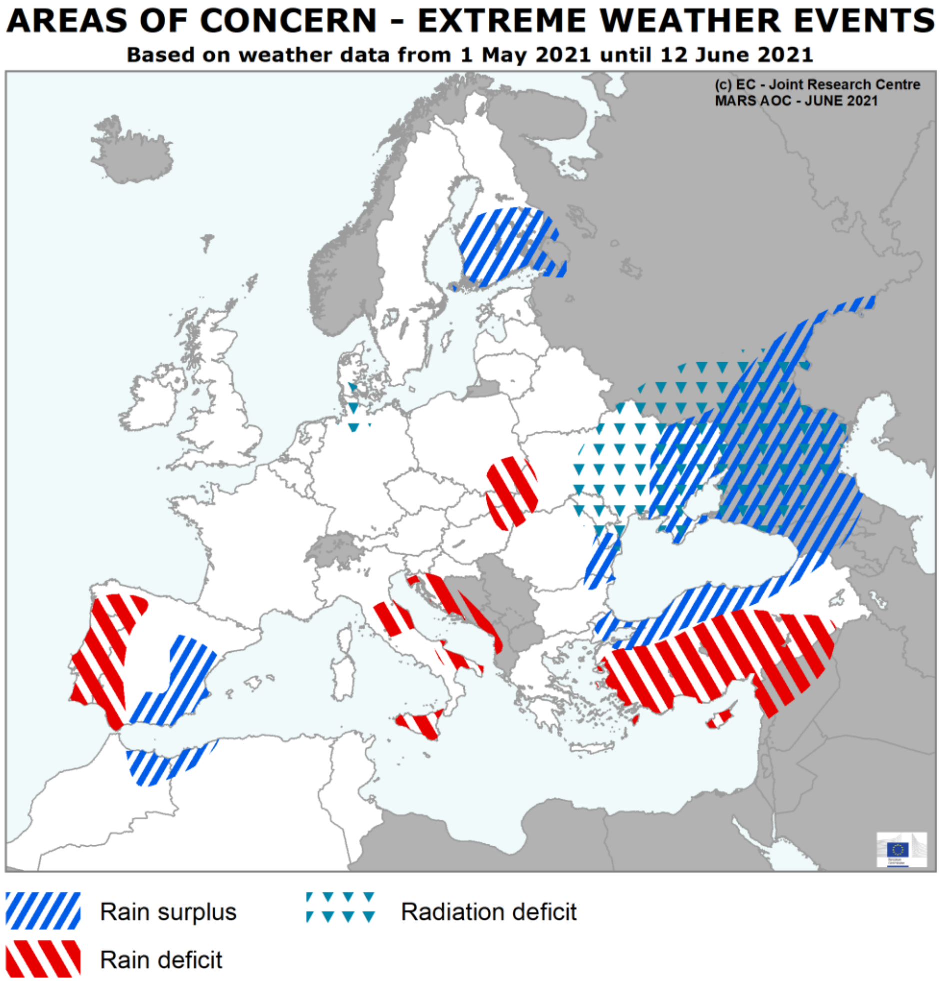


- Slightly **colder than usual** in central and eastern Europe
    - Warmer temperatures accelerated phenological development of winter crops and spring cereals, to some extent delayed until end of May
- Slightly **warmer than usual** in both Iberian and Scandinavian Peninsulas



- **Wet conditions** in large parts of Europe
    - Pronounce anomalies (above 100% - 150% LTA) in FI, SE, DK, north-eastern IT, south-eastern ES.
- **Dry conditions** in southern regions (ES, IT, EL).

Extreme weather events

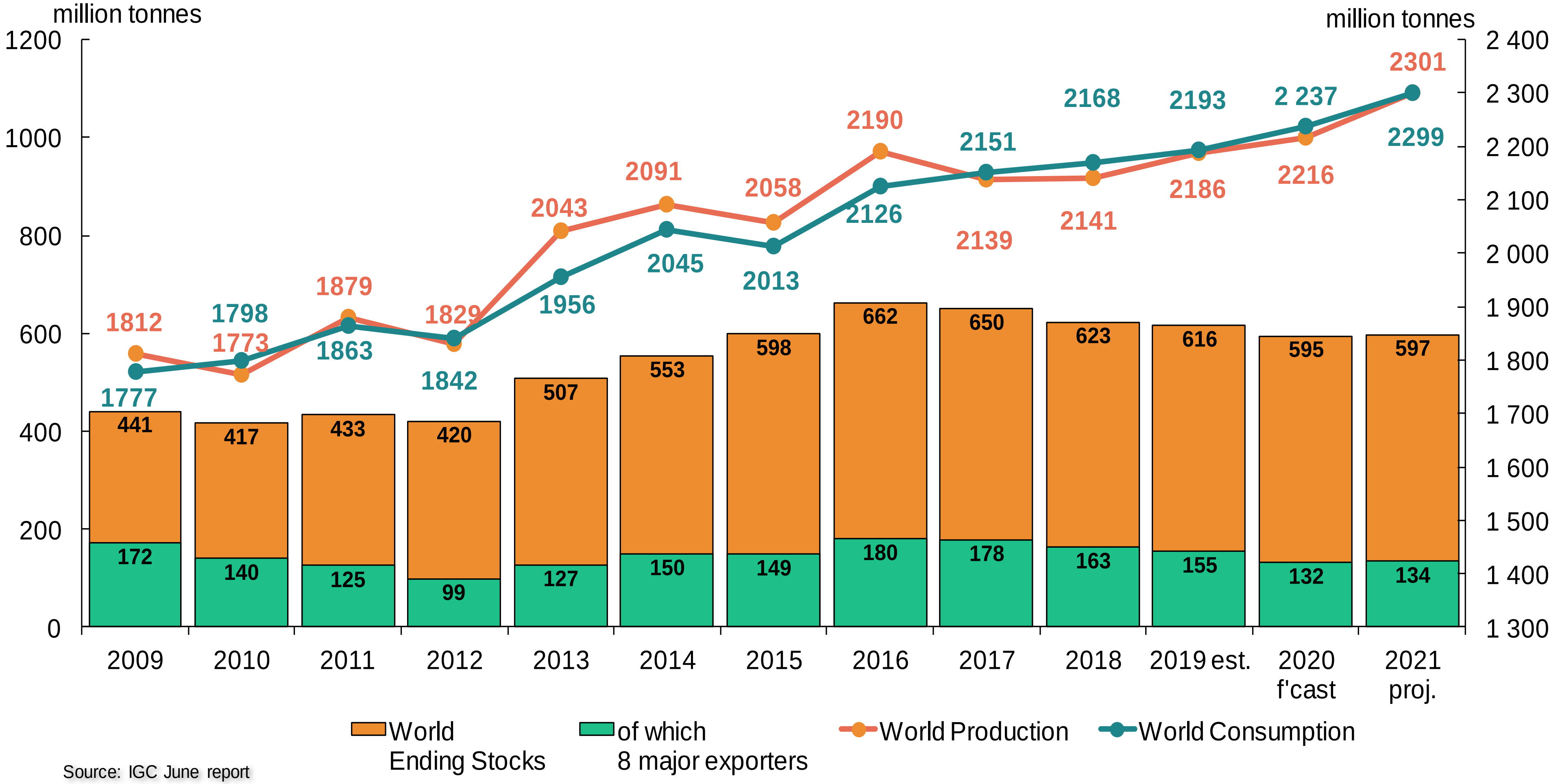


- **Rain deficit** in a few regions
  - **PT**, **IT**, **SK**, **HU**
  - Minor impact on crops (due to advanced stages in PT and IT, while due to reduced water demand in SK and HU as crops were bit delayed)
- **Rain surpluses** mostly beneficial
  - Beneficial rains in **ES** and **RO**
  - Too much rain in **FI** (delaying spring cereal sowings, and might have increased pest and disease pressure)
- **Radiation deficit**
  - Northern **DE** and southern **DK**; deficit around flowering of winter cereals, decreasing yield potentials

Cereals

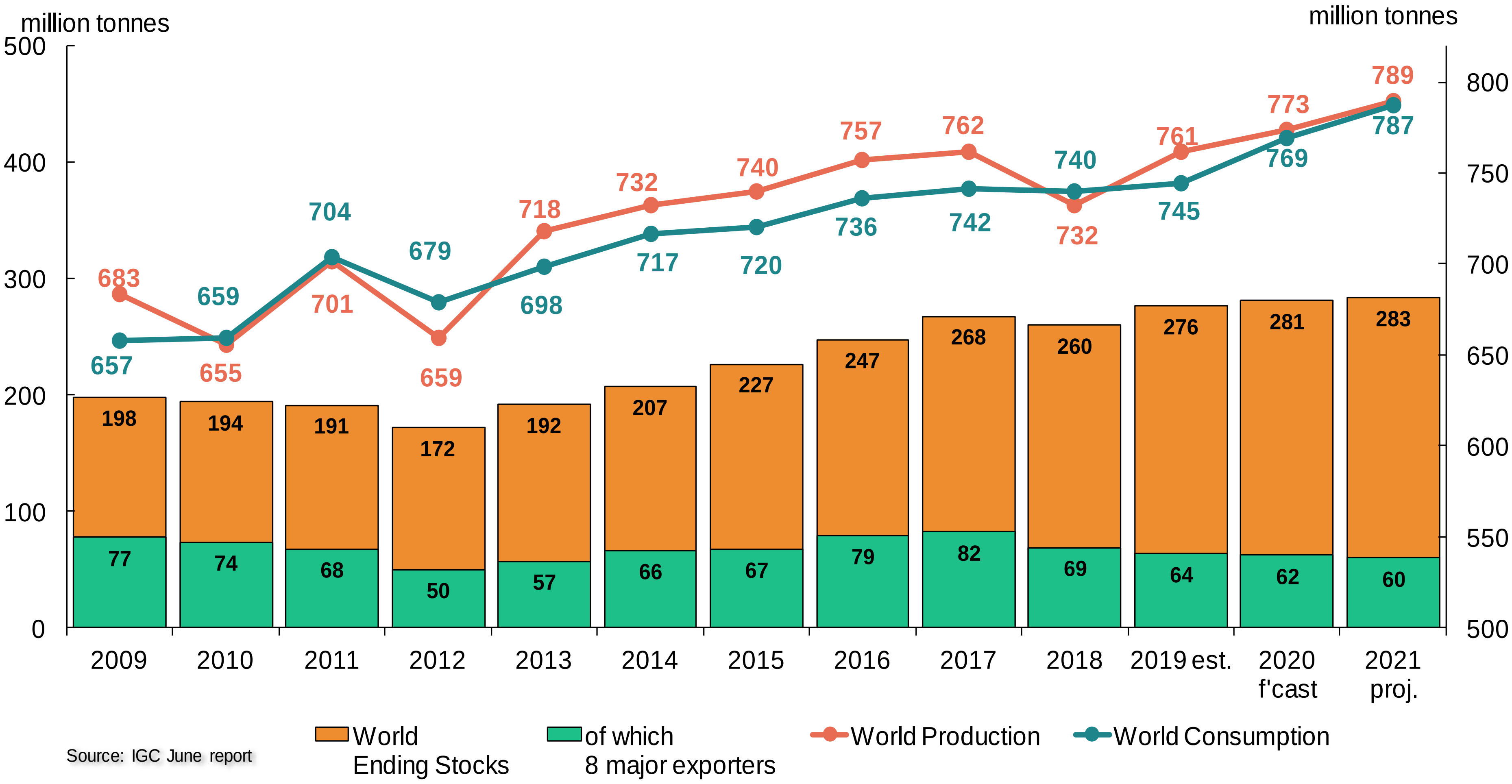
- World Cereals market

World cereals: IGC



Source: IGC June report

World wheat: IGC



Source: IGC June report

European Commission

Summary of the IGC Grain Market Report

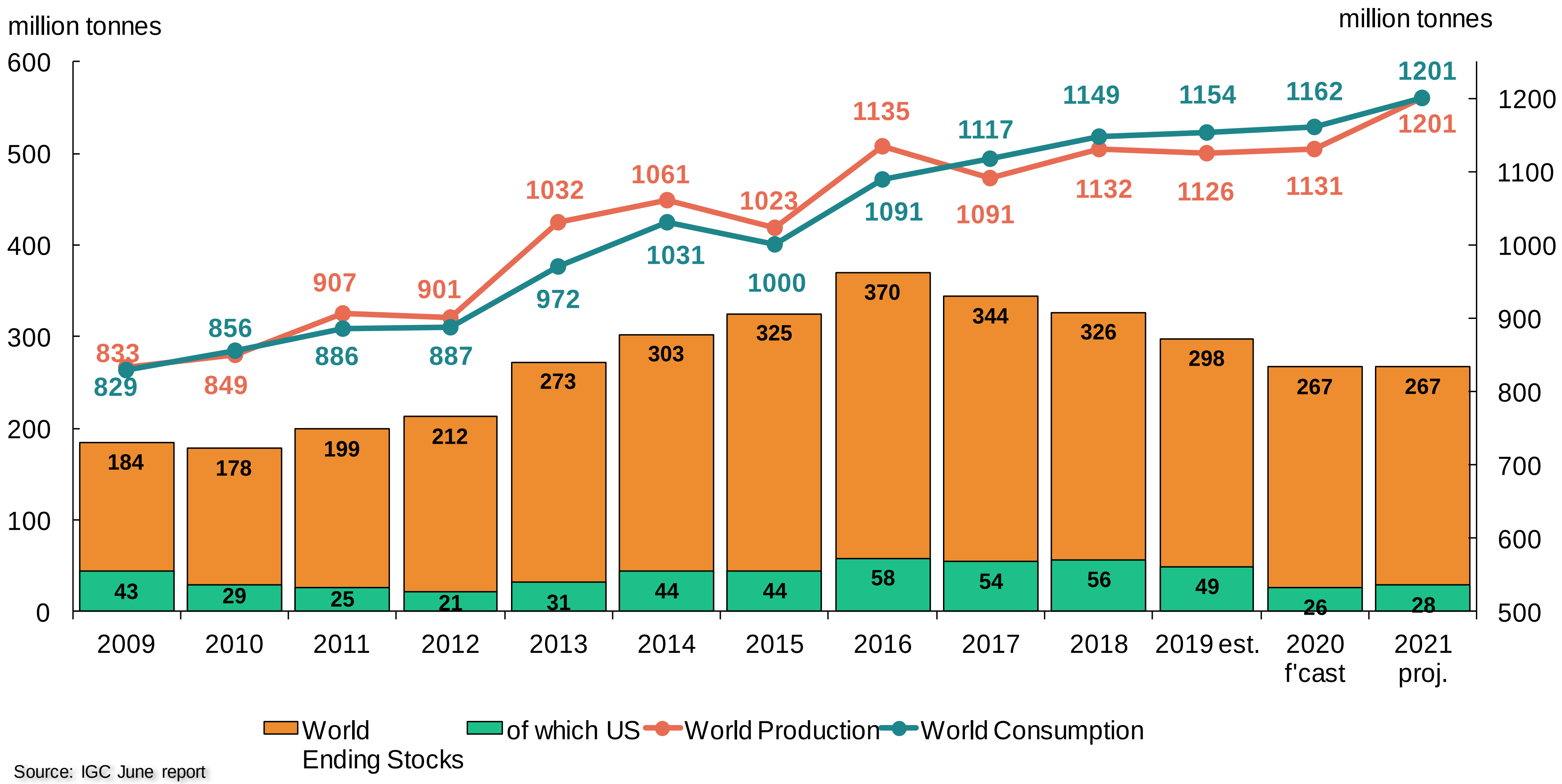
(GMR 522 of 24/6/2021)

Outlook for 2021/22

Wheat production in selected countries (all wheat; million tonnes)

	2018/19	2019/20 *(estimate)*	2020/21 *(forecast)*	2021/22 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	137.7	155.0	124.5	**136.0**	*+1.4*	+9.3%
USA	51.3	52.6	49.7	**51.1**	-	+2.8%
Canada	32.4	32.7	35.2	**32.3**	-	-8.1%
Russia	71.7	73.6	85.4	**81.5**	*+2.2*	-4.6%
Ukraine	25.1	29.2	25.4	**28.8**	*+1.0*	+13.3%
Australia	17.6	14.5	33.3	**28.0**	*+1.7*	-16.0%
China	131.4	133.6	134.3	**136.0**	-	+1.3%
India	99.7	103.6	107.9	**108.8**	*-2.0*	+0.8%
World	**732.2**	**761.3**	**773.4**	**789.4**	***-0.7***	**+2.1%**

World maize: IGC



Source: IGC June report

Summary of the IGC Grain Market Report

(GMR 522 of 24/6/2021)

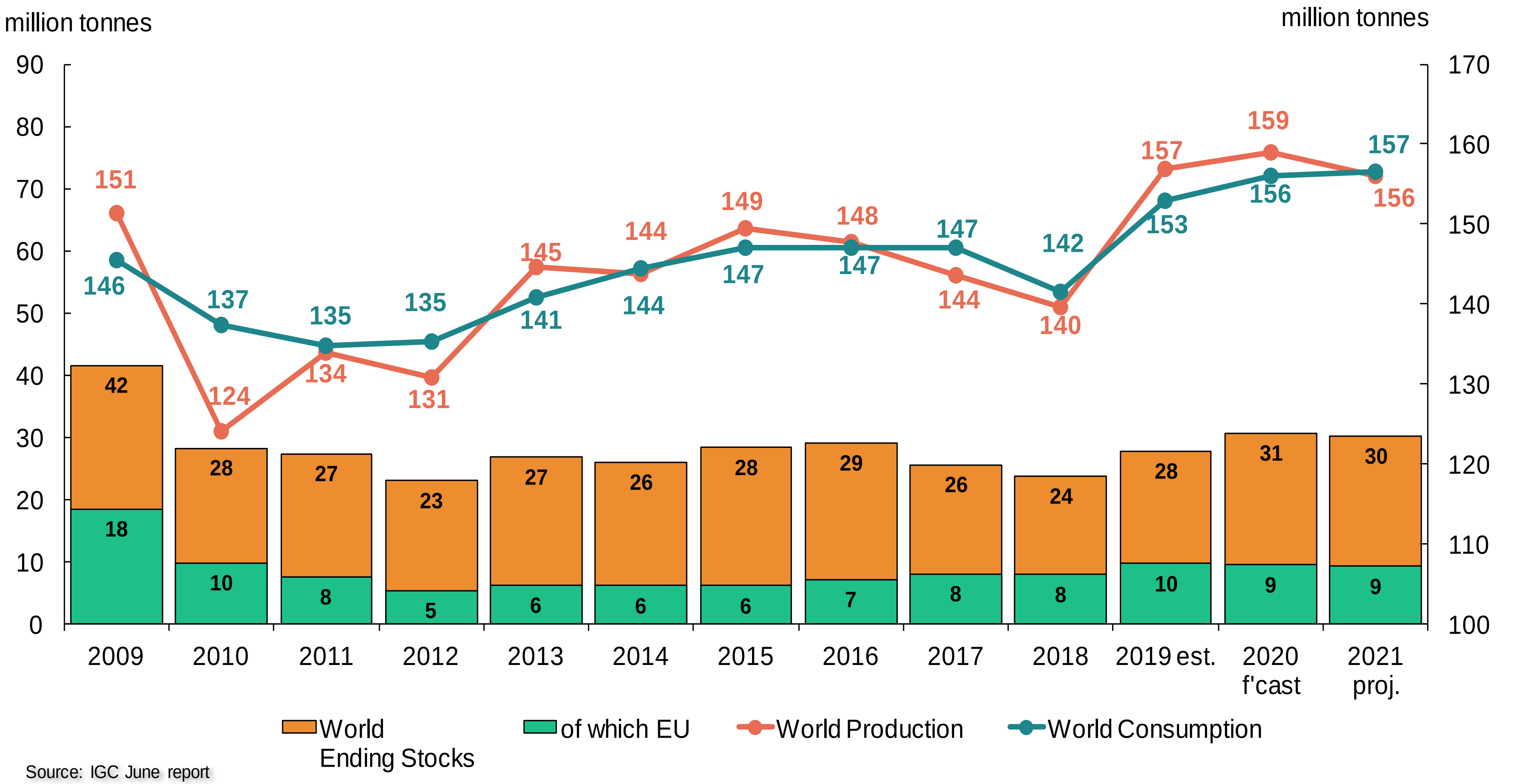
Outlook for 2021/22

Maize production in selected countries (million tonnes)

	2018/19	2019/20 *(estimate)*	2020/21 *(forecast)*	2021/22 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	67.0	68.1	64.9	**68.3**	*+0.8*	+5.2%
USA	364.3	346.0	360.3	**379.5**	-	+5.3%
Ukraine	35.8	35.9	30.0	**37.3**	-	+24.5%
Russia	11.4	14.3	13.9	**15.2**	-	+9.6%
Brazil	100.0	102.5	95.0 *(-3.5m m/m)*	**117.4**	-	+23.6%
Argentina	56.9	58.5	57.0	**59.3**	-	+4.1%
China	257.3	260.8	260.7	**272.8**	+5.5	+4.6%
World	**1,131.7**	**1,125.6**	**1,130.6** *(-3.5m)*	**1,201.3**	***+7.4***	**+6.3%**

European Commission

World barley: IGC



Source: IGC June report

Summary of the IGC Grain Market Report
(GMR 522 of 24/6/2021)
Outlook for 2021/22

Barley production in selected countries (million tonnes)

	2018/19	2019/20 *(estimate)*	2020/21 *(forecast)*	2021/22 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	56.3	63.4	54.8	**55.3**	*+1.4*	+0.8%
United Kingdom	6.6	8.2	8.1	**7.0**	-	-13.8%
Russia	16.7	19.9	20.6	**19.9**	-	-3.4%
Ukraine	7.6	9.5	7.9	**8.5**	*+0.4*	+7.0%
Australia	8.8	10.1	13.1	**10.4**	*+0.4*	-20.6%
Canada	8.4	10.4	10.7	**11.9**	-	+11.1%
Turkey	7.0	7.6	8.3	**6.8**	*-1.2*	-18.1%
World	**139.6**	**156.9**	**158.9**	**156.0**	***+0.0***	**-1.8%**

Baltic Dry Index

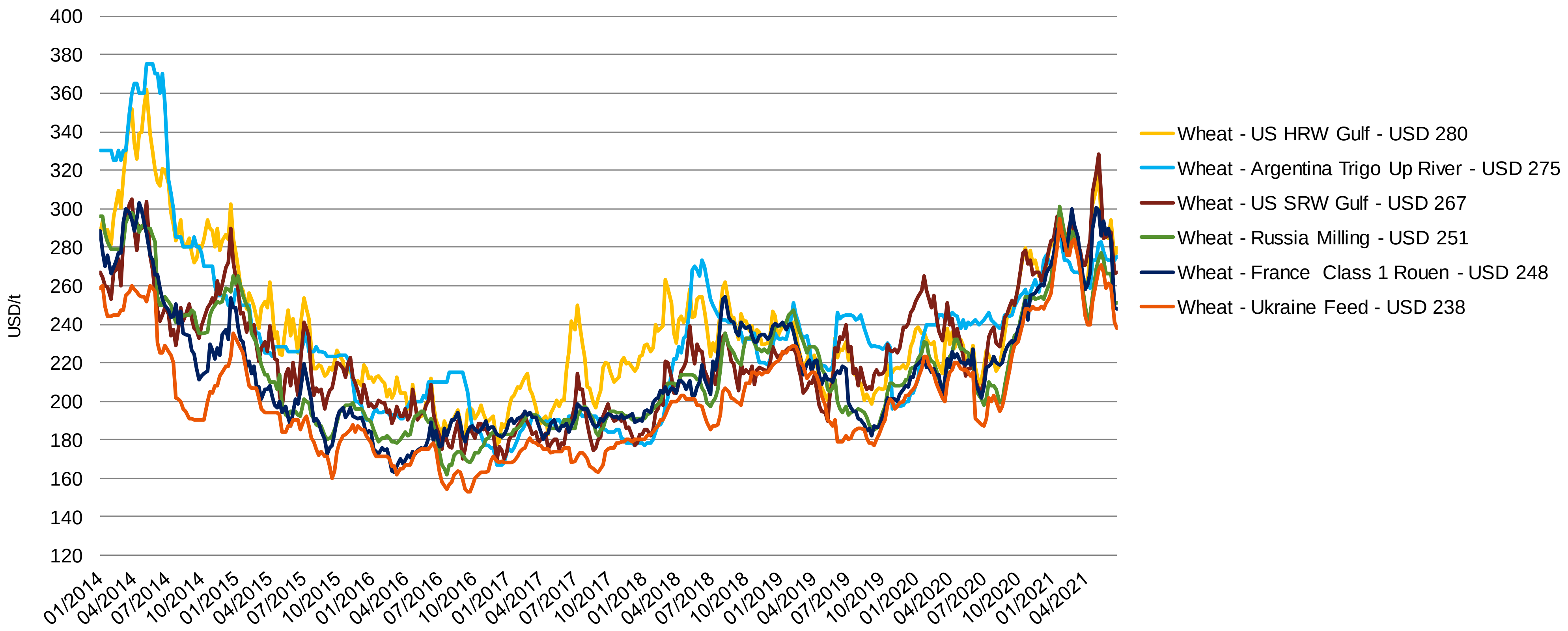
Russia: export tax on wheat, barley and maize

In USD per tonne	pre - 2 June	2-8 June	9-15 June	16-22 June	23-29 June	30 June-6 July
Wheat exp tax	50 EUR / t (≈ USD 60)	**28.10**	**29.40**	**33.30**	**38.10**	**41.30**
*7-d ave **wheat** price*	*n/a*	*240.20*	*241.78*	*247.70*	*254.50*	*259.10*
Barley	10 EUR / t (≈ USD 12)	**39.60**	**39.60**	**39.60**	**39.60**	**39.60**
*7-d ave **barley** price*	*n/a*	*241.70*	*241.70*	*241.70*	*241.70*	*241.70*
Maize	25 EUR / t (≈ USD 30)	**52.50**	**50.00**	**48.20**	**50.20**	**50.50**
*7-d ave **maize** price*	*n/a*	*259.70*	*256.50*	*253.90*	*256.80*	*257.20*

Floating export tax was introduced withouth an end date. It is announced on a weekly basis. Calculation is based on the prices registered by Moscow Exchange (wheat = www.moex.com/ru/index/CRFOB barley = www.moex.com/ru/index/BRFOB maize = www.moex.com/ru/index/CRFOB)

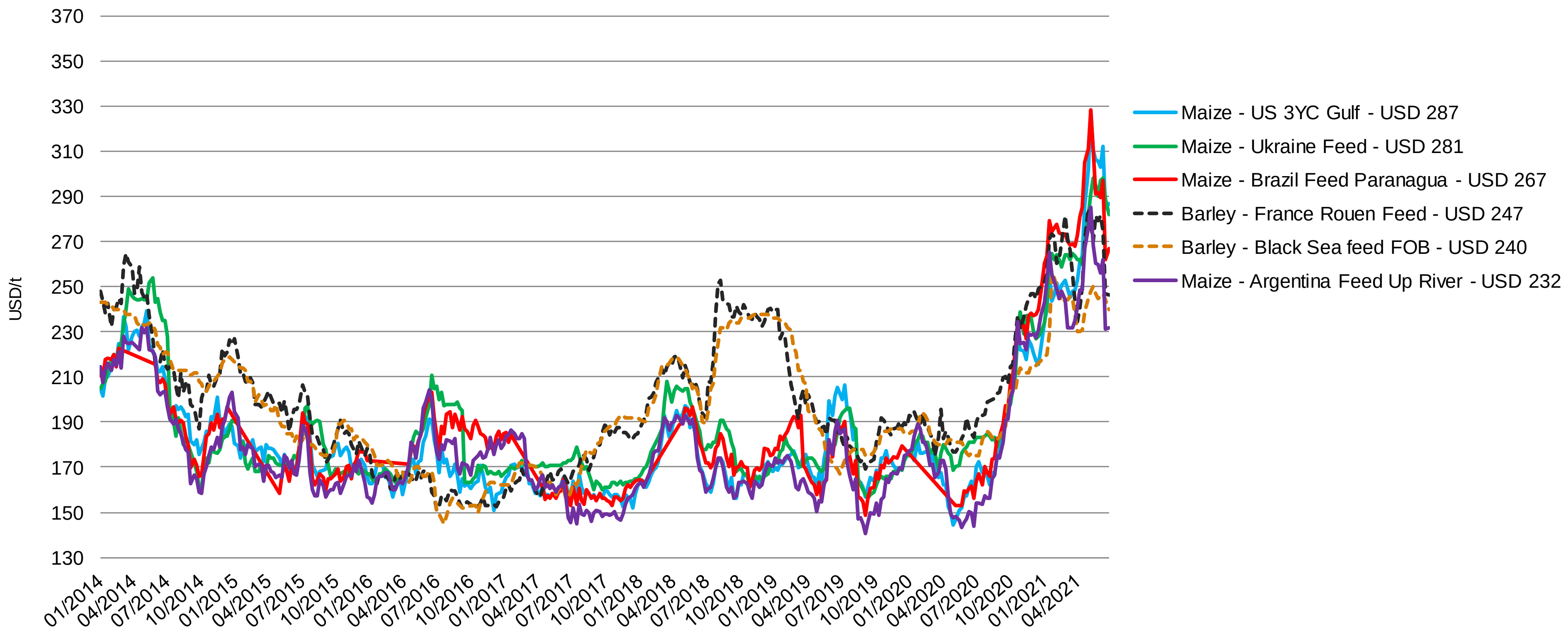
Wheat = 70% of the difference between weekly benchmark export price and USD 200 /t; **Barley** and **maize** = USD 185 applied (instead of USD 200)

World common wheat prices (USD/tonne)



Source: IGC
Latest prices referring to (if not stated otherwise):24/06/2021

World maize and barley prices (USD/tonne)



Source: IGC
Latest prices referring to (if not stated otherwise): 24/06/2021

European Commission

- EU Cereals (2020/21 Marketing Year)

EU 27 2020/2021 Usable Production

(million tonnes)

	2019/20	2020/2021		
		Forecast	vs. 2019/2020 (%)	vs. 5-year average
Soft wheat	*131.1*	*117.2*	*-10.6*	*-7.0*
Durum wheat	*7.4*	*7.1*	*-3.3*	*-16.6*
Barley	*55.0*	*54.7*	*-0.6*	*3.7*
Maize	*70.1*	*65.0*	*-7.3*	*-0.8*
Rye	*8.3*	*8.9*	*7.2*	*21.4*
Oats	*6.9*	*8.3*	*20.6*	*18.7*
Total	**294.4**	**278.0**	-5.6	-1.2

Source: DG AGRI -G4

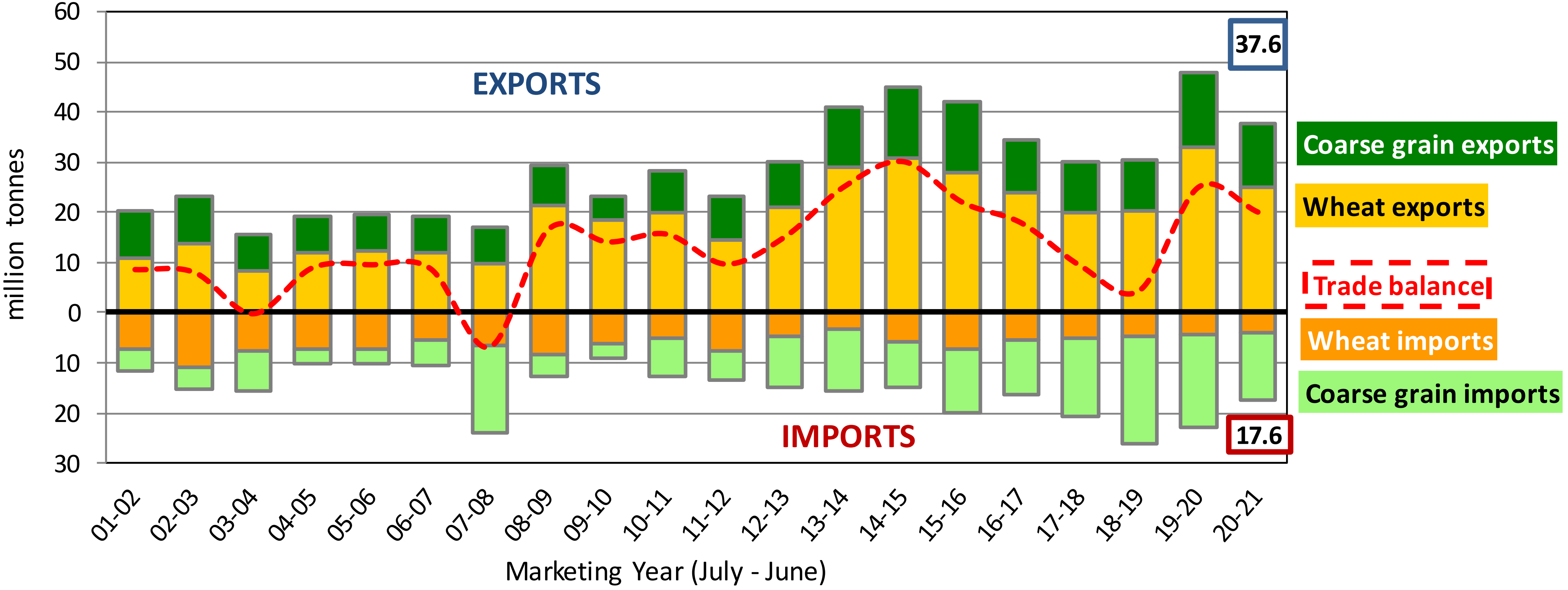
European Commission

EU 27 2020/2021 Usable Production Comparison with other forecasters

(million tonnes)

	EC DG AGRI 24-June	Stratégie Grain 10-June	COCERAL 11-May
Soft Wheat	*117.2*	*119.4*	*118.7*
Durum Wheat	*7.1*	*7.3*	*7.5*
Barley	*54.7*	*55.5*	*55.9*
Maize	*65.0*	*63.2*	*62.5*
Rye	*8.9*	*9.0*	*9.0*
Total Cereals	**278.0**	**277.7**	**278.1**

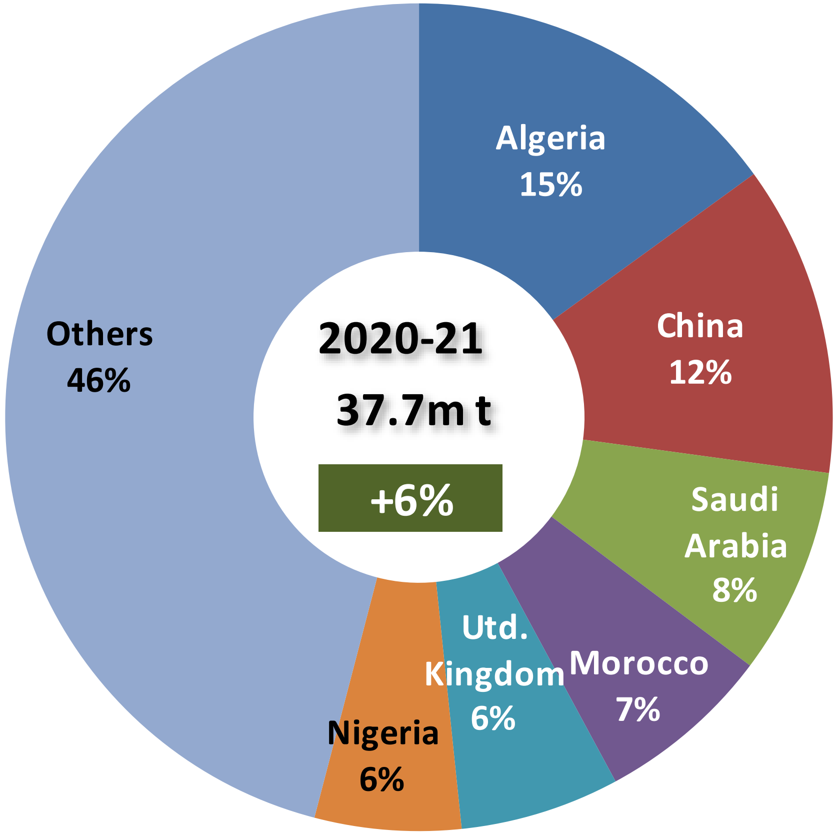
EU Cereals exports and imports (July – April) including flour and groats in gain equivalent



Source: EUROSTAT, Comext extraction 17/06/2021

EU all cereals export destinations (July – April)

(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21		
Algeria	**4 799**	**5 652**	↑	*18%*
China	**1 170**	**4 578**	↑	*291%*
Saudi Arabia	**5 314**	**3 046**	↓	*-43%*
Morocco	**2 115**	**2 592**	↑	*23%*
Utd. Kingdom	**1 701**	**2 349**	↑	*38%*
Nigeria	**701**	**2 153**	↑	*207%*
Others	**19 853**	**17 303**	↓	*-13%*

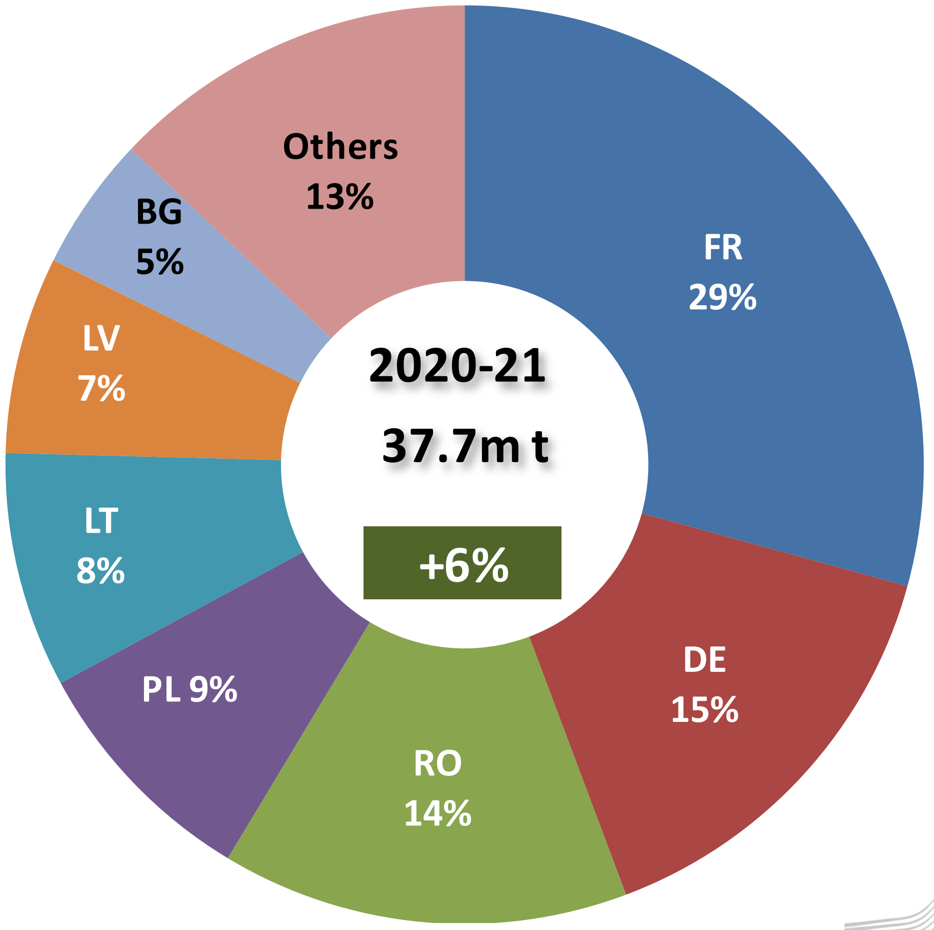


Source: Eurostat- Comext @ 24 Jun 2021

EU all cereals – Most exporting MS (July – April)

(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
FR	13 075	11 023	*-16%*
DE	5 810	5 660	*-3%*
RO	6 545	5 403	*-17%*
PL	2 055	3 198	*56%*
LT	1 844	3 123	*69%*
LV	1 457	2 616	*80%*
BG	1 432	1 773	*24%*
Others	3 435	4 877	*42%*

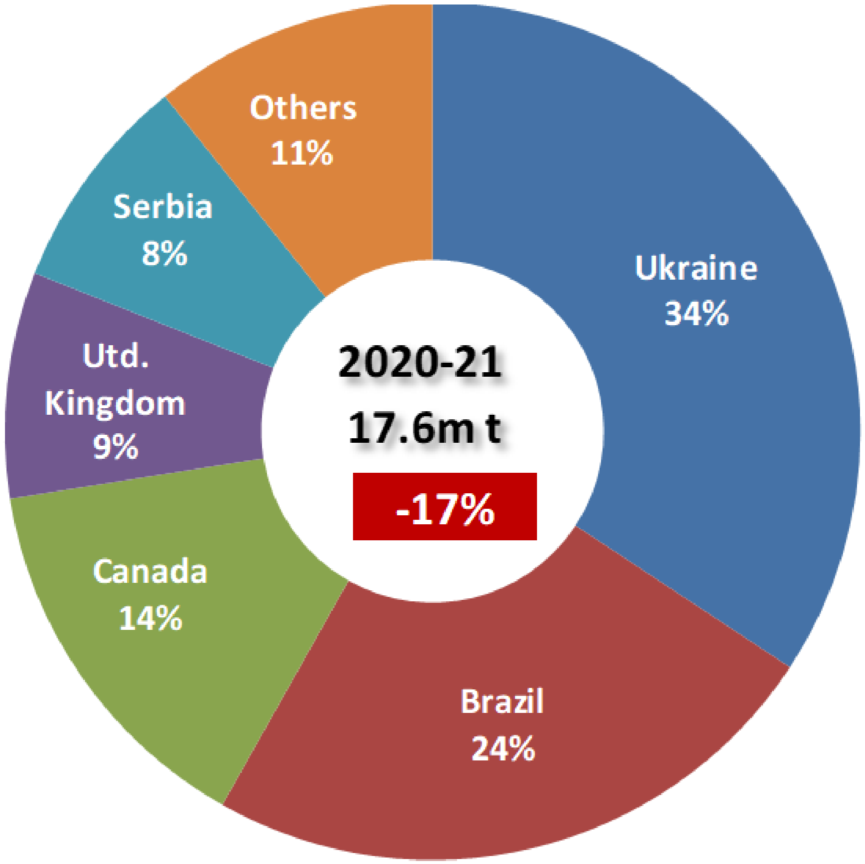
Source: Eurostat- Comext @ 24 Jun 2021



EU all cereals import origins (July – April)

(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21		
Ukraine	9 635	6 028	↓	*-37%*
Brazil	3 289	4 203	↑	*28%*
Canada	1 538	2 516	↑	*64%*
Utd. Kingdom	2 321	1 499	↓	*-35%*
Serbia	647	1 450	↑	*124%*
Others	3 854	1 890	↓	*-51%*

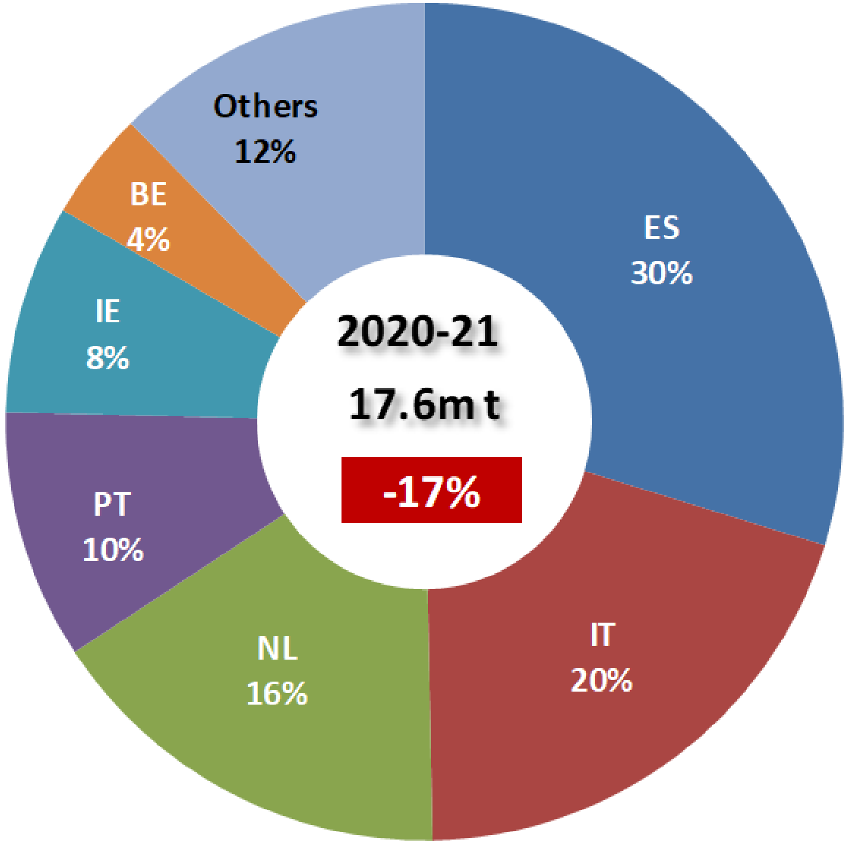
Source: Eurostat- Comext @ 24 Jun 2021



European Commission

EU all cereals – Most importing MS (July – April)

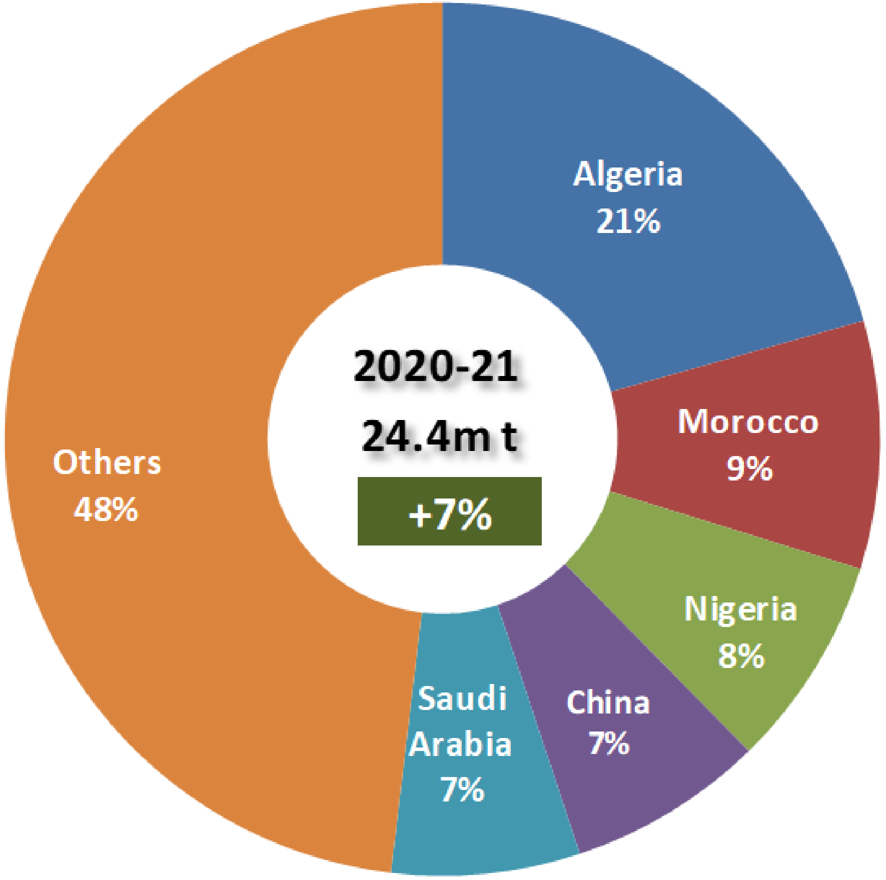
(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
ES	7 201	5 234 ↓	*-27%*
IT	3 839	3 506 ↓	*-9%*
NL	3 550	2 820 ↓	*-21%*
PT	1 635	1 693 ↑	*4%*
IE	1 394	1 419 ↑	*2%*
BE	756	738 ↓	*-2%*
Others	2 908	2 176 ↓	*-25%*



Source: Eurostat- Comext @ 24 Jun 2021

EU common wheat export destinations (July – April)

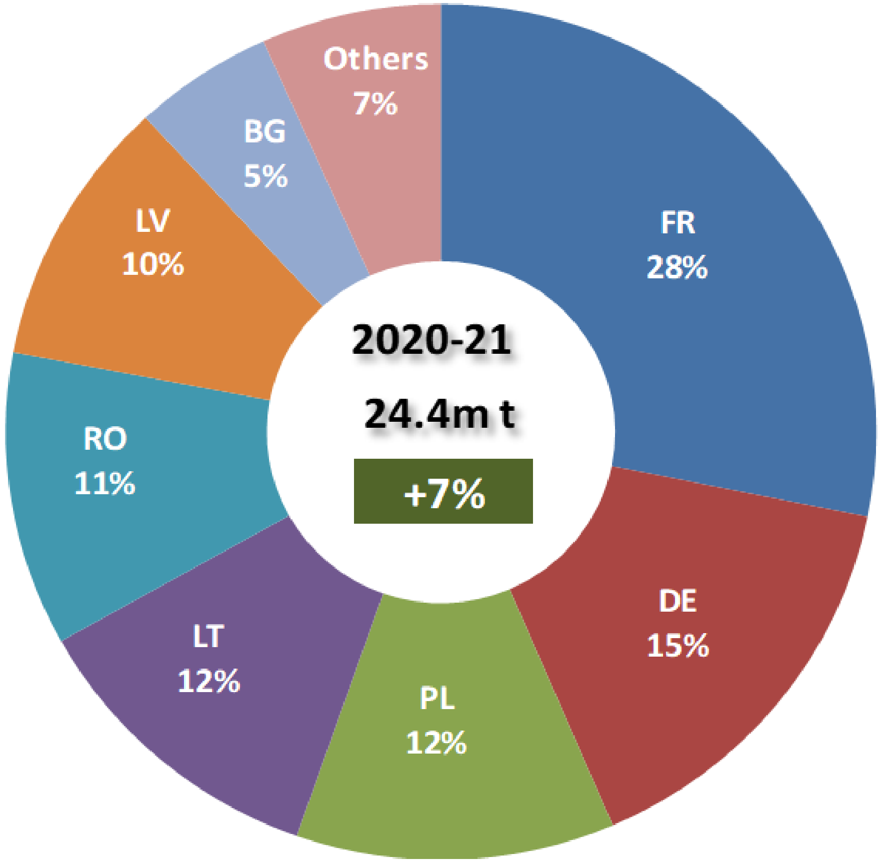
(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21		
Algeria	4 488	5 032	↑	*12%*
Morocco	1 640	2 240	↑	*37%*
Nigeria	551	1 917	↑	*248%*
China	48	1 773	↑	*3569%*
Saudi Arabia	2 653	1 698	↓	*-36%*
Others	13 472	11 741	↓	*-13%*



Source: Eurostat- Comext @ 24 Jun 2021

EU common wheat – Most exporting MS (July – April)

(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
FR	8 742	6 874	*-21%*
DE	3 929	3 751	*-5%*
PL	1 921	2 888	*50%*
LT	1 654	2 806	*70%*
RO	3 897	2 709	*-30%*
LV	1 355	2 476	*83%*
BG	1 042	1 265	*21%*
Others	313	1 632	*421%*

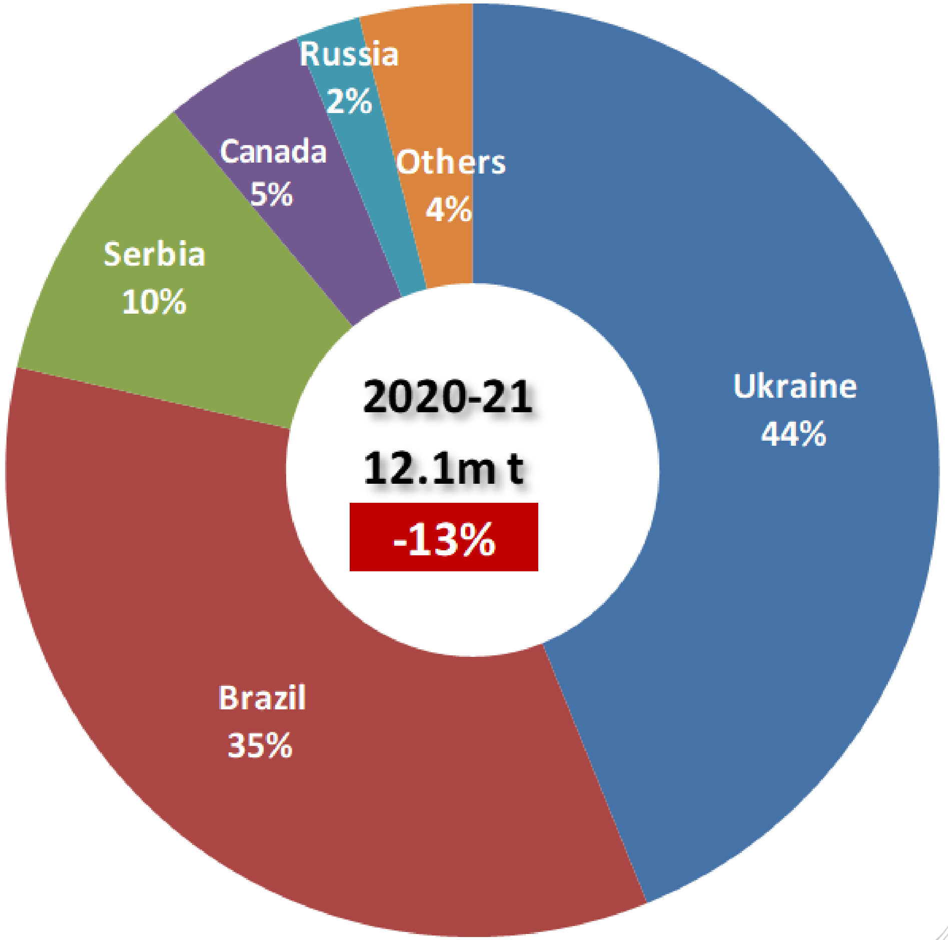


Source: Eurostat- Comext @ 24 Jun 2021

EU maize import origins (July – April)

(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21		
Ukraine	7 905	5 325	↓	-33%
Brazil	3 289	4 203	↑	28%
Serbia	471	1 260	↑	167%
Canada	441	597	↑	35%
Russia	469	273	↓	-42%
Others	1 425	473	↓	-67%

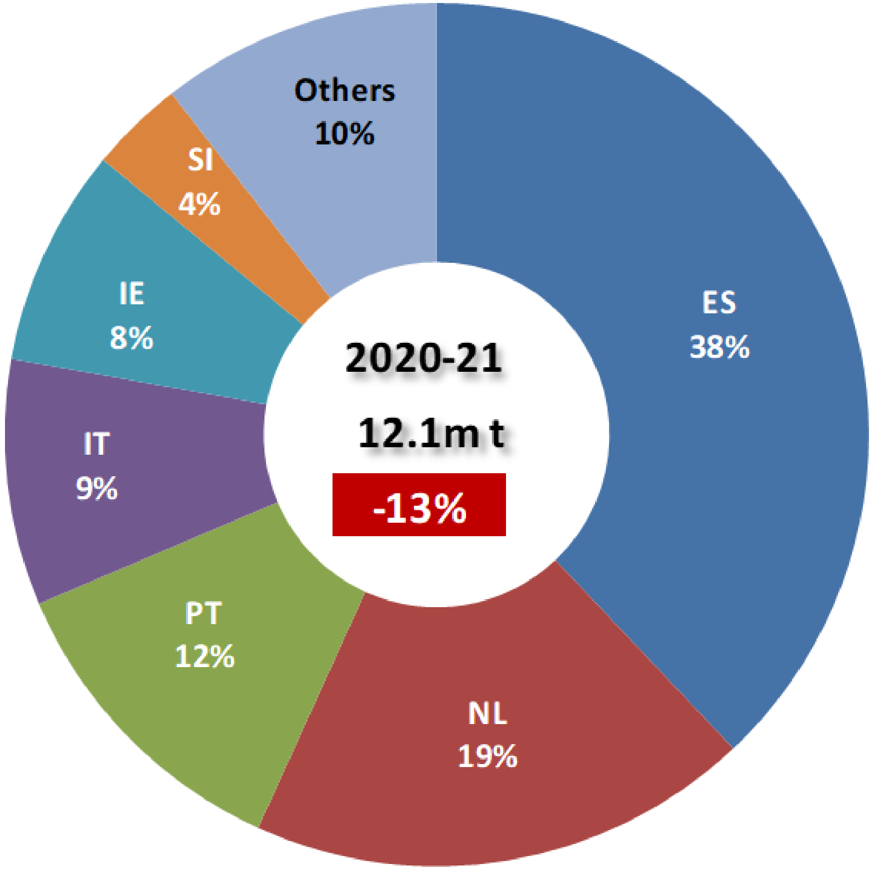
Source: Eurostat- Comext @ 24 Jun 2021



EU maize – Most importing MS (July – April)

(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
ES	5 075	4 604	-9%
NL	2 979	2 283	-23%
PT	1 386	1 434	4%
IT	1 648	1 117	-32%
IE	864	991	15%
SI	232	427	84%
Others	1 818	1 275	-30%

Source: Eurostat- Comext @ 24 Jun 2021



EU 2020/2021 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 24/06/2021

	2020/21 (forecast)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**9 569**	**4 342**	**1 731**	**22 041**	**832**	**1 777**	**354**	**1 809**	**339**	**42 794**
Usable production	117 180	54 686	7 147	64 984	8 867	1 132	8 276	11 252	4 466	277 990
Area (thousand ha)	*20 707*	*11 322*	*2 093*	*8 970*	*2 179*	*227*	*2 572*	*2 655*	*1 559*	*52 285*
Yield (tonnes/ha)	*6*	*5*	*3*	*7*	*4*	*5*	*3*	*4*	*3*	*5*
Imports (from third countries)	2 700	1 000	2 800	15 000	45	100	55	1	161	21 861
Total supply	**129 448**	**60 028**	**11 679**	**102 025**	**9 744**	**3 009**	**8 685**	**13 061**	**4 967**	**342 645**
Total domestic use	93 603	44 421	9 017	80 295	8 612	1 591	7 301	11 364	4 089	260 293
Human consumption	41 000	362	8 079	4 703	2 959	155	1 100	52	23	58 433
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 100	6 000	95	11 300	1 500		101	445	170	28 710
of which bioethanol/biofuel	*3 100*	*437*		*6 200*	*900*			*344*	*14*	*10 995*
Animal feed	38 200	35 600	400	63 500	3 800	1 400	5 700	10 300	3 600	162 500
Losses	703	328	43	390	53	7	50	68	27	1 668
Exports (to third countries)	27 000	10 500	600	3 200	169	14	100	3	18	41 604
Total use	**120 603**	**54 921**	**9 617**	**83 495**	**8 781**	**1 604**	**7 401**	**11 367**	**4 107**	**301 896**
Ending stocks**	**8 845**	**5 107**	**2 062**	**18 530**	**962**	**1 404**	**1 284**	**1 694**	**859**	**40 749**
Change in stocks**	-723	765	331	-3 511	130	-373	930	-115	520	-2 045

* Marketing year: from July to June

** At the end of the marketing year

European Commission

- EU Cereals (2021/22 Marketing Year)

EU27 2021/2022 Production (projections)

(million tonnes)

	2019/20	2020/2021 Forecast	2021/2022 Projection	vs. 2020/2021 (%)
Soft wheat	*131.1*	*117.2*	*125.8*	*7.3*
Durum wheat	*7.4*	*7.1*	*7.7*	*8.2*
Barley	*55.0*	*54.7*	*53.5*	*-2.2*
Maize	*70.1*	*65.0*	*70.6*	*8.7*
Rye	*8.3*	*8.9*	*8.3*	*-5.9*
Oats	*6.9*	*8.3*	*7.7*	*-6.5*
Total	**294.4**	**278.0**	**288.7**	**3.8**

Source: DG AGRI -G4

European Commission

EU 2021/2022 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 24-June	Stratégie Grain 10-June	COCERAL 11-May
Soft Wheat	*125.8*	*131.7*	*130.9*
Durum Wheat	*7.7*	*8.1*	*8.0*
Barley	*53.5*	*53.9*	*55.4*
Maize	*70.6*	*65.3*	*64.7*
Rye	*8.3*	*8.7*	*8.0*
Total Cereals	**288.7**	**290.1**	**291.2**

2021/2022 Projections - Evolution of production

Production forecast, most important producers*

	year/year variation	vs. 5-year average
France	*14.1%*	*3.0%*
Germany	*1.2%*	*-1.3%*
Poland	*-12.0%*	*-3.4%*
Romania	*43.5%*	*2.9%*
Spain	*-13.8%*	*0.2%*
Hungary	*8.4%*	*9.0%*
Italy	*-1.0%*	*1.0%*

**: 79% of the EU production*

Source: DG AGRI -G4

EU 2021/2022 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 24/06/2021

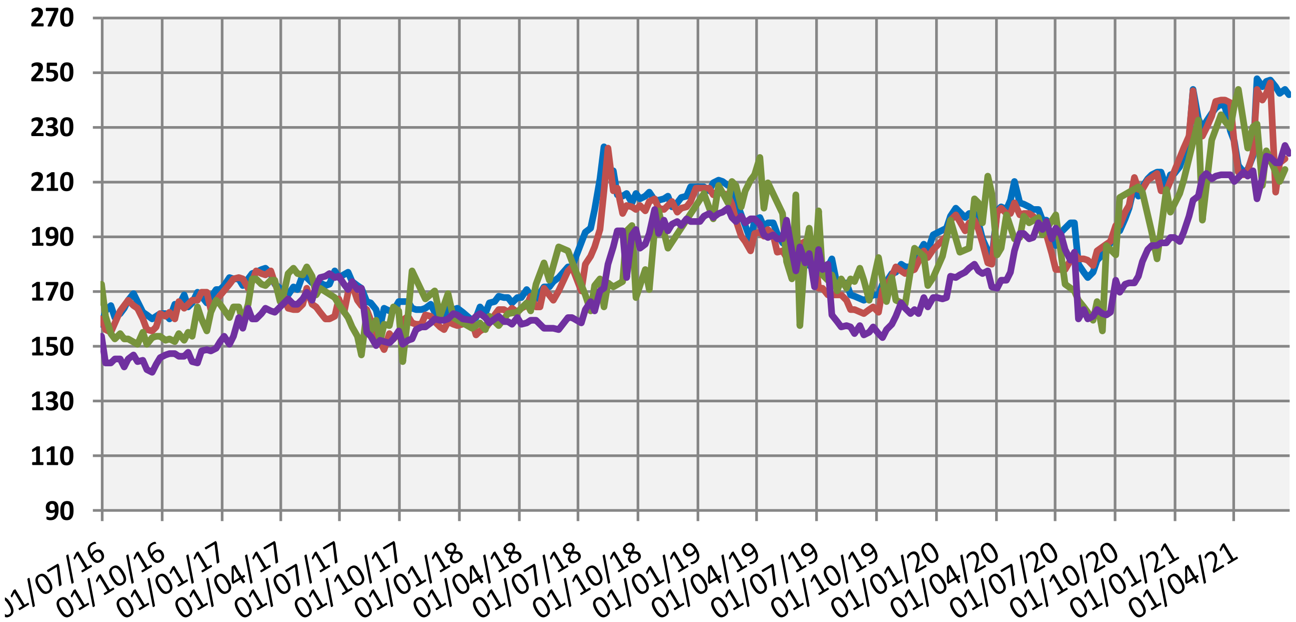
	2021/22 (projection)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**8 845**	**5 107**	**2 062**	**18 530**	**962**	**1 404**	**1 284**	**1 694**	**859**	**40 749**
Usable production	125 791	53 501	7 735	70 612	8 344	956	7 741	10 847	3 155	288 681
Area (thousand ha)	*21 034*	*10 796*	*2 186*	*9 121*	*2 120*	*183*	*2 534*	*2 639*	*1 183*	*51 796*
Yield (tonnes/ha)	*6*	*5*	*4*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	2 700	1 249	1 955	15 000	42	100	48	1	160	21 255
Total supply	**137 336**	**59 857**	**11 752**	**104 143**	**9 348**	**2 460**	**9 074**	**12 542**	**4 174**	**350 685**
Total domestic use	97 208	44 414	9 131	81 434	7 413	1 090	7 299	10 862	4 082	262 933
Human consumption	41 153	363	8 090	4 709	2 963	155	1 101	52	23	58 609
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 400	6 700	95	11 900	1 500		101	445	170	30 310
of which bioethanol/biofuel	*3 400*	*437*		*6 800*	*900*			*344*	*14*	*11 895*
Animal feed	41 300	34 900	500	64 000	2 600	900	5 700	9 800	3 600	163 300
Losses	755	321	46	424	50	6	46	65	19	1 732
Exports (to third countries)	30 000	9 320	1 201	3 575	165	14	166	3	18	44 462
Total use	**127 208**	**53 734**	**10 332**	**85 009**	**7 578**	**1 104**	**7 465**	**10 864**	**4 100**	**307 395**
Ending stocks**	**10 128**	**6 123**	**1 420**	**19 133**	**1 770**	**1 356**	**1 608**	**1 677**	**74**	**43 290**
Change in stocks**	1 283	1 016	-642	603	808	-48	324	-17	-785	2 541

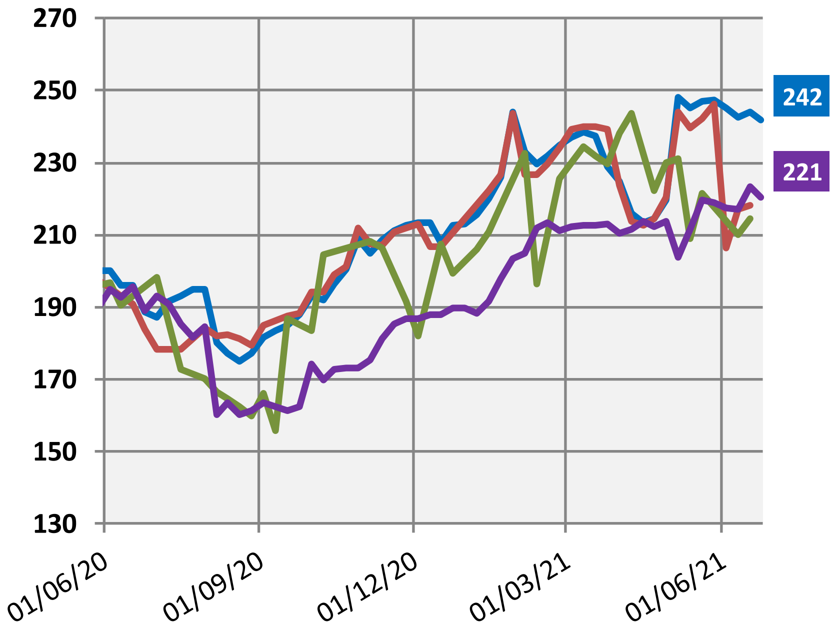
* Marketing year: from July to June

** At the end of the marketing year

- EU Cereals (prices)

EU Market prices for milling wheat (EUR per tonne)





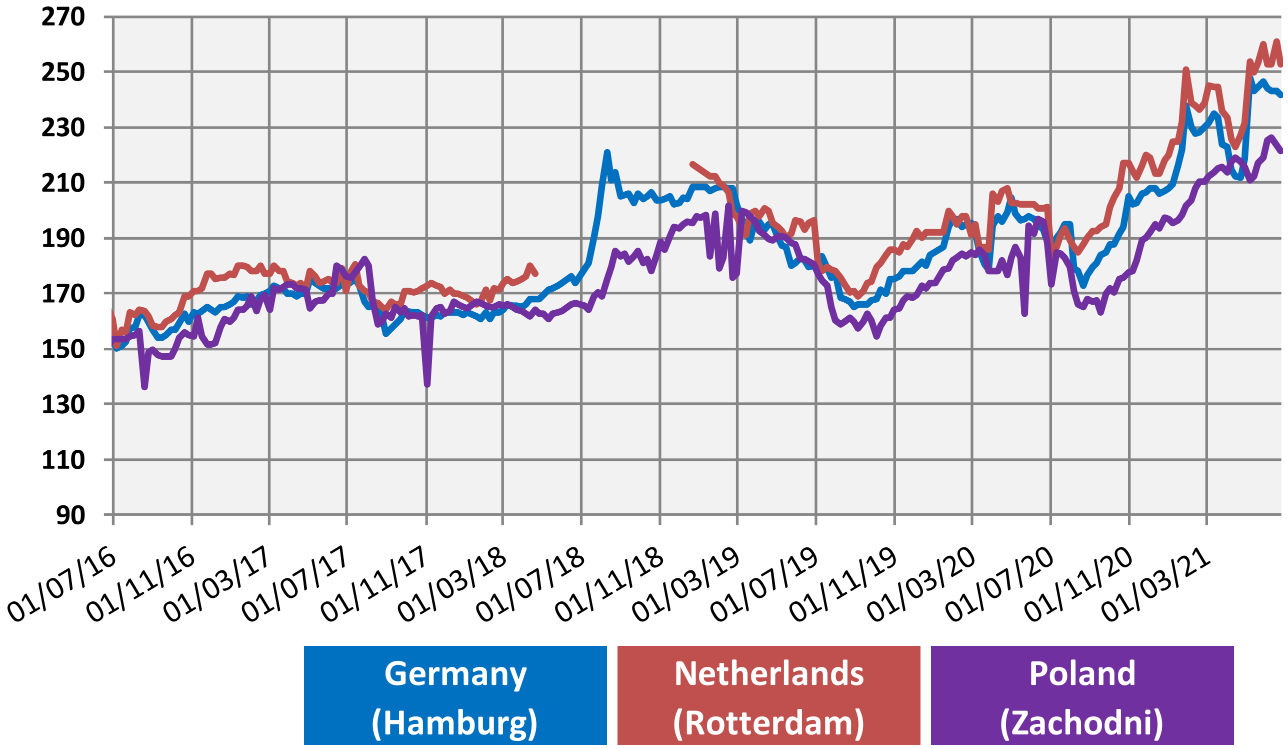
Germany (Hamburg)	France (Rouen)	Romania (Constanta)	Poland (Zachodni)

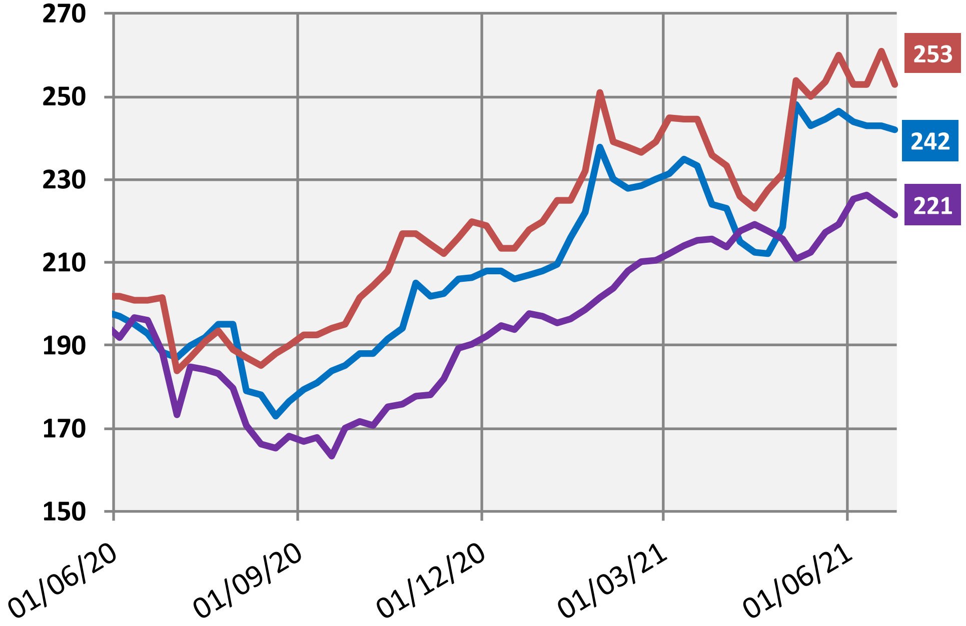
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

France
(DELPORT Rouen)

- EUR 218 per tonne; -9.2% month-on-month; +14.1% year-on-year

EU Market prices for feed wheat (EUR per tonne)



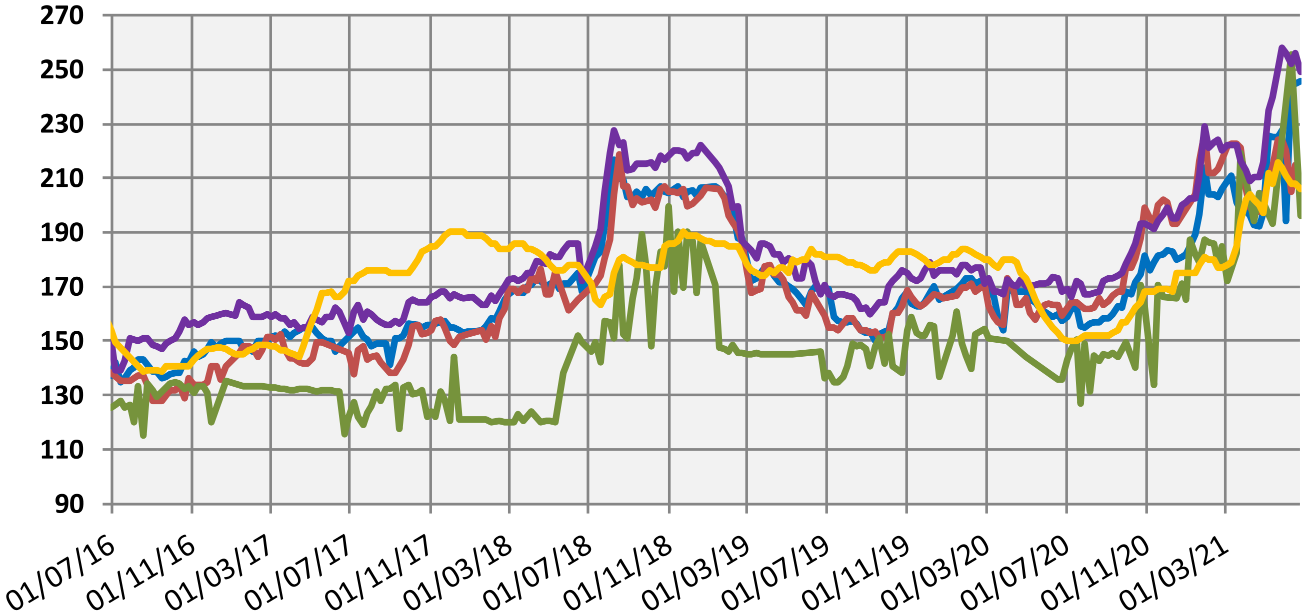


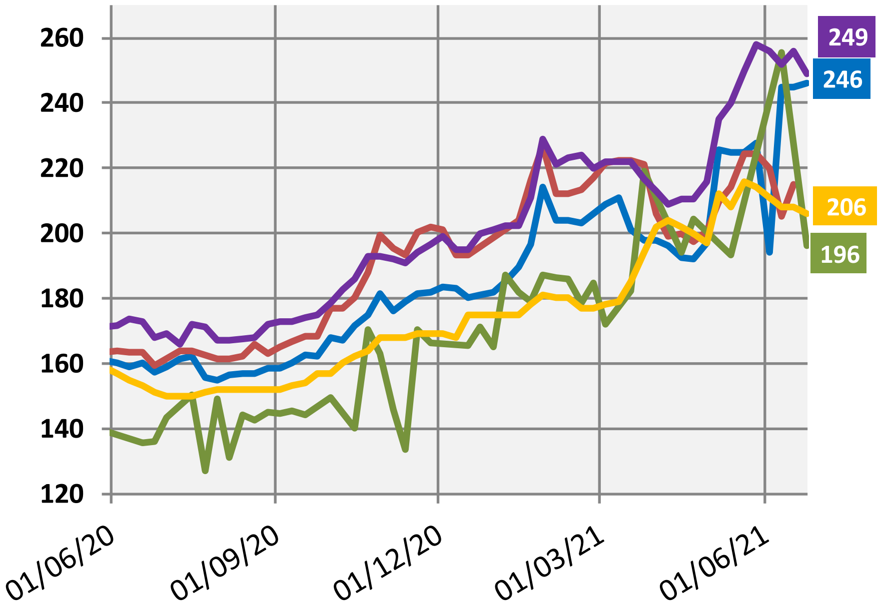
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Netherlands (CIF Rotterdam)

- EUR 253 per tonne; -2.7% month-on-month; +25.2% year-on-year

EU market prices for feed barley (EUR per tonne)





Germany (Hamburg)	France (Rouen)	Romania (Muntenia)	Netherlands (Rotterdam)	Spain (Valladolid)

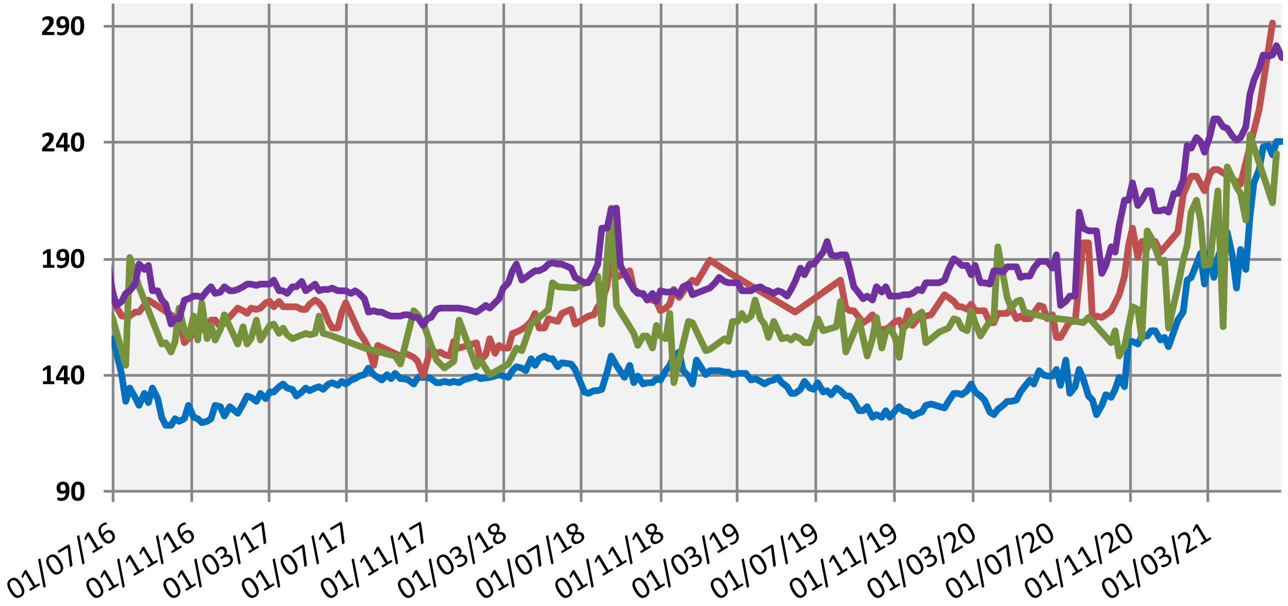
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

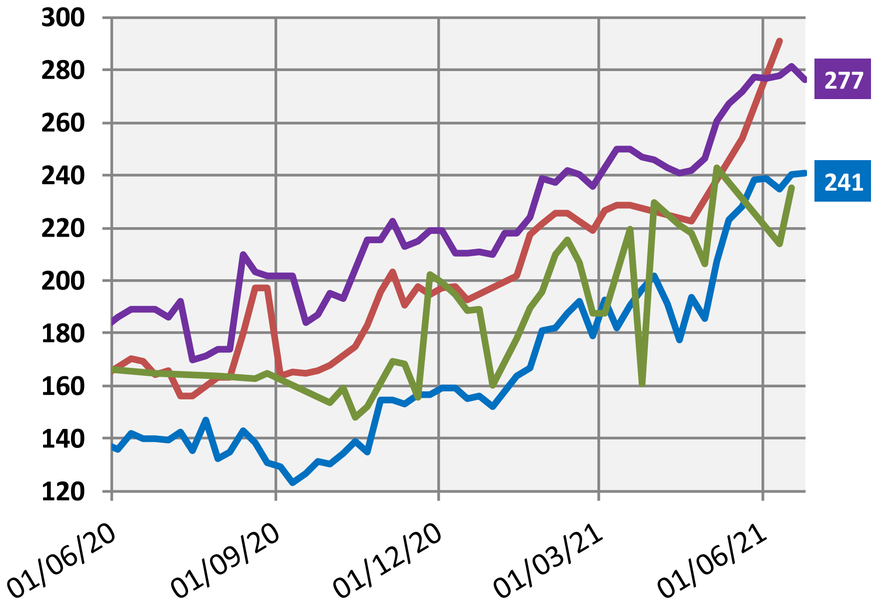
France (DELPORT Rouen)

- EUR 215 per tonne; +0.5% month-on-month; +31.9% year-on-year

European Commission

EU market prices for maize (EUR per tonne)





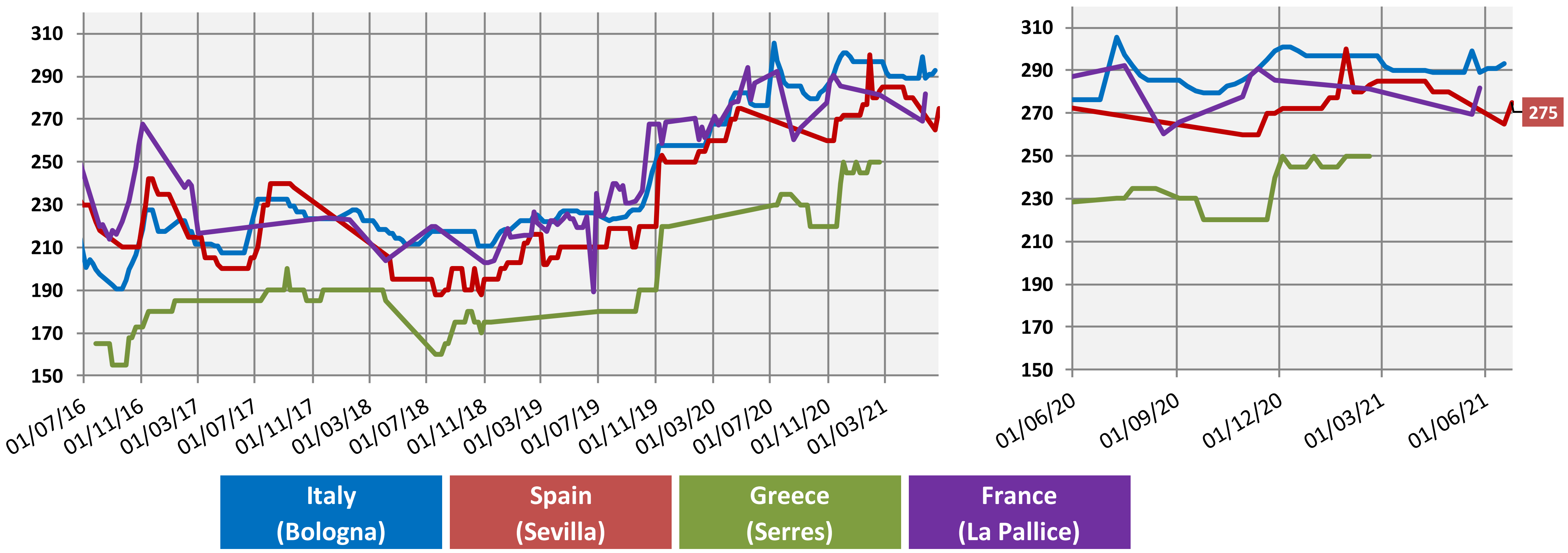
Hungary (Great Plain) | France (Bordeaux) | Romania (Constanta) | Netherlands (Rotterdam)

Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Hungary
(FGATE Great Plain)

- EUR 241 per tonne; +1.3% month-on-month; +72.1% year-on-year

EU market prices for durum wheat (EUR per tonne)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Italy
(DELIVERED Bologna)

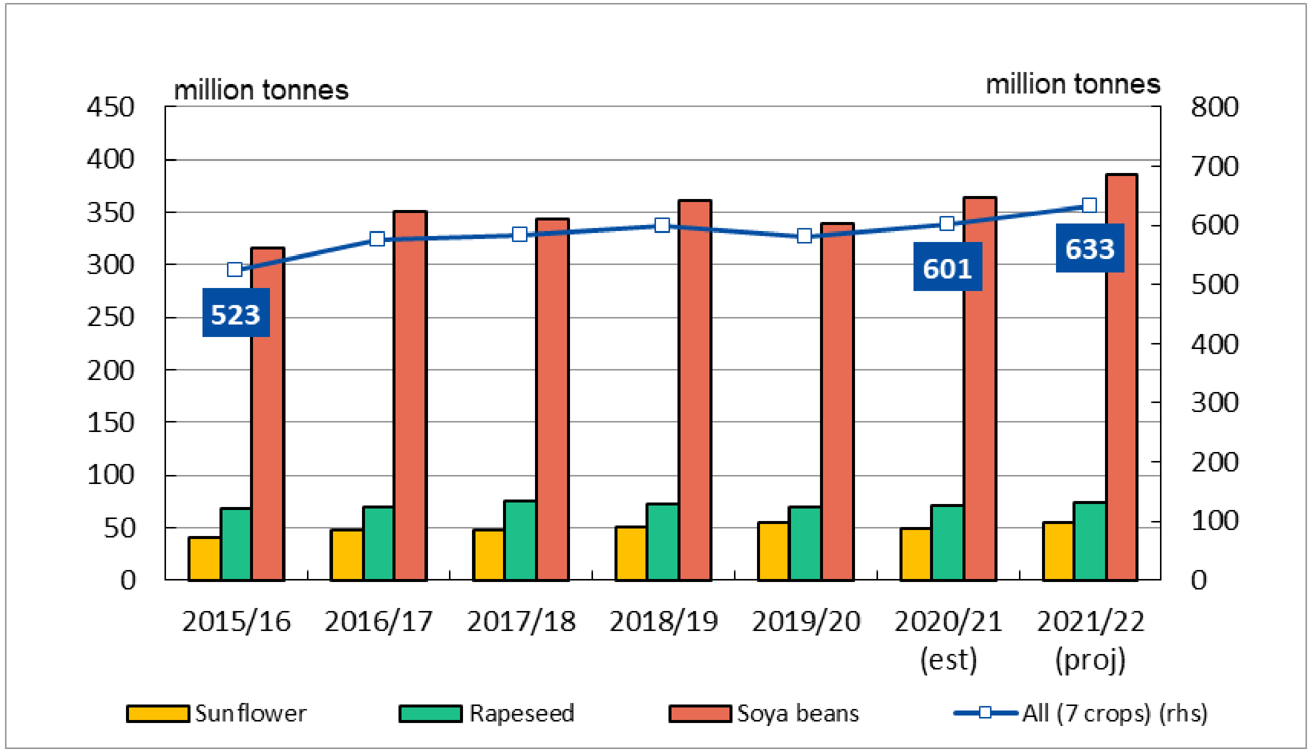
- EUR 293 per tonne; +1.4% month-on-month; +5.8% year-on-year

European Commission

Oilseeds

- World Oilseeds market & prices

2021/22 World Oilseeds (USDA)



21/22 outlook (changes y/y):

Total Oilseeds: **633 mt** (+32)

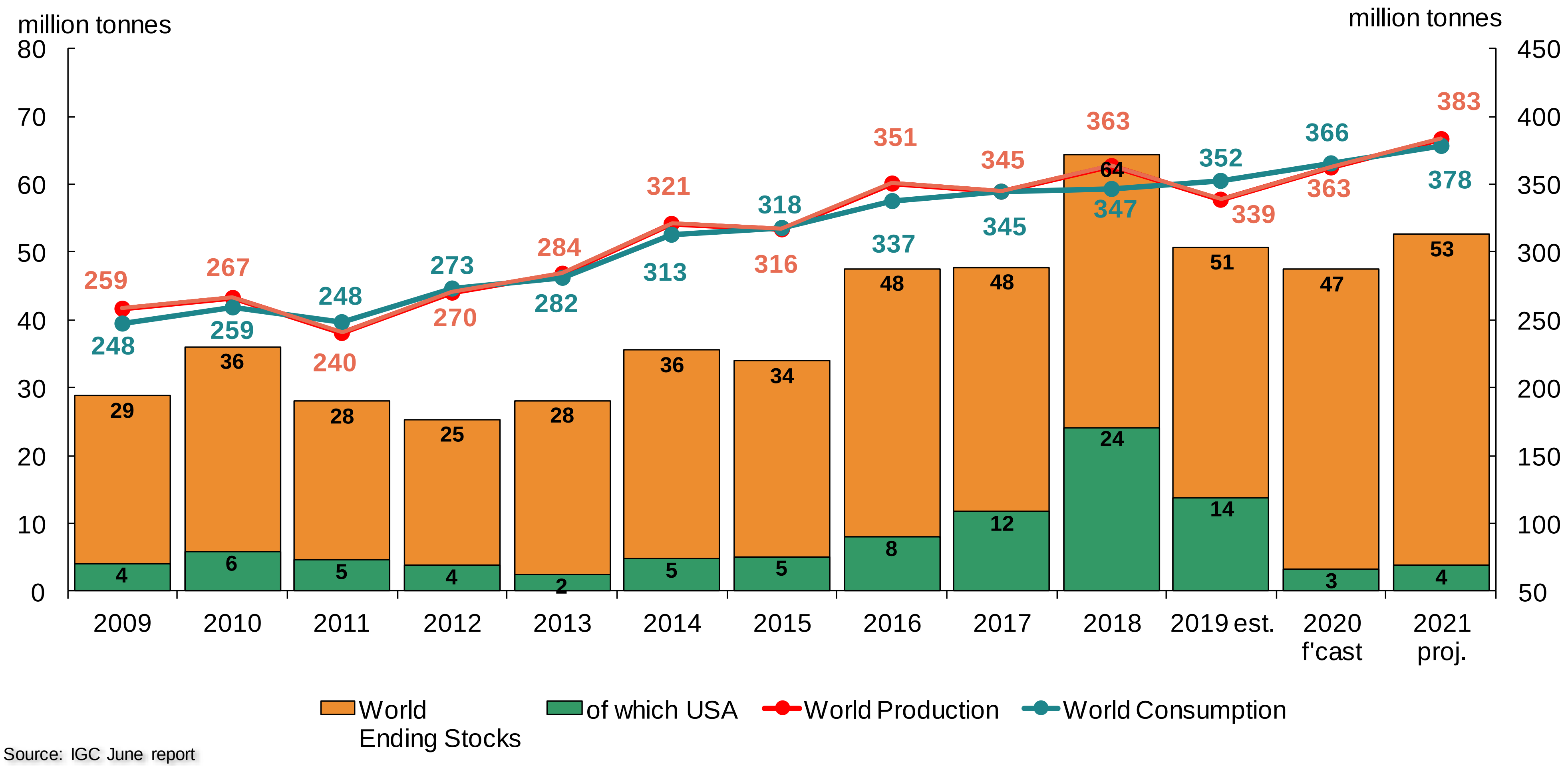
- Soya beans: 386 mt
- Rapeseed: 74 mt
- Sunflower: 55 mt

European Commission

USDA WASDE report - projections 2021/22 marketing year (June 2021)

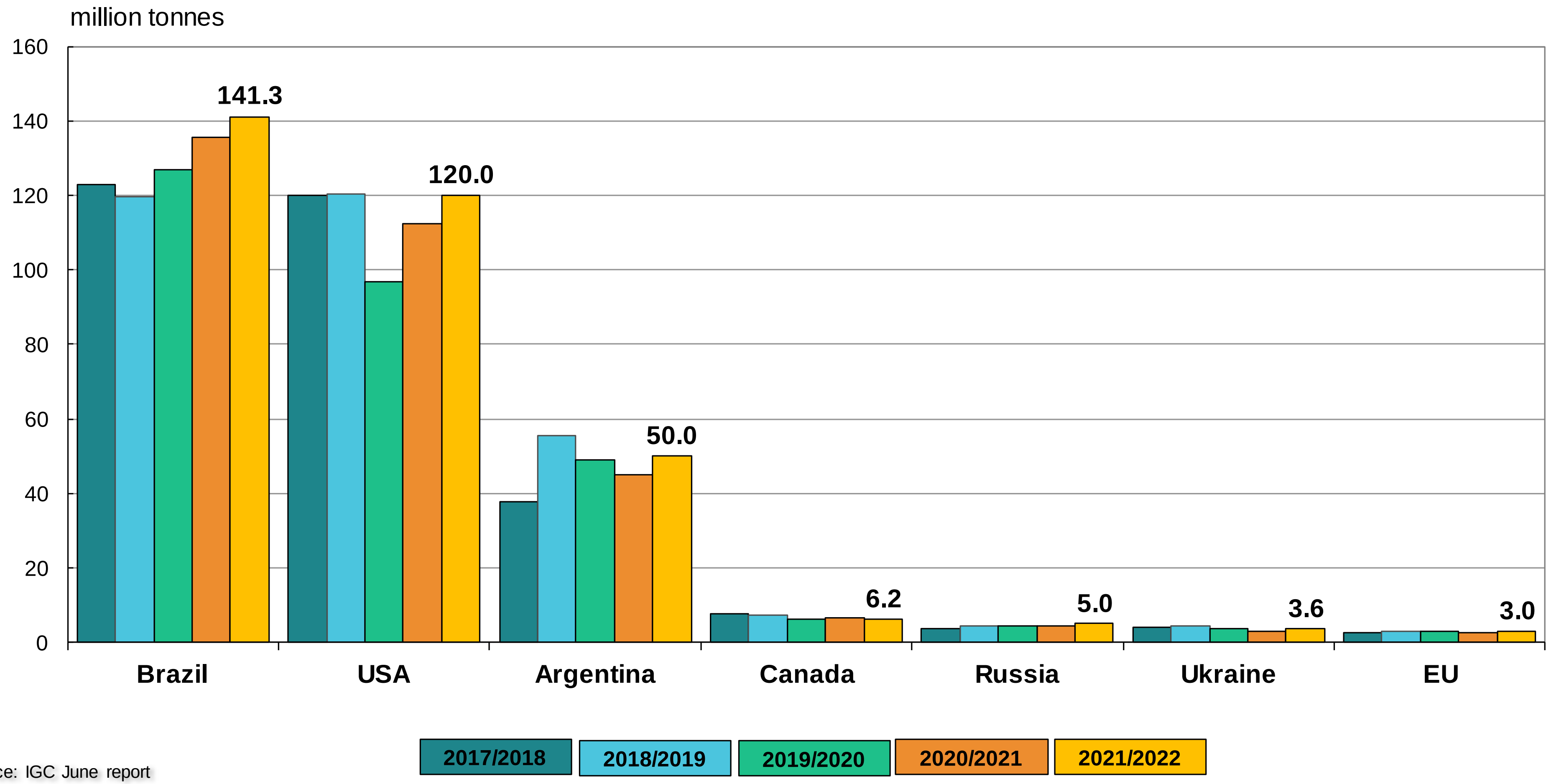
- Global **oilseed production** is projected at 633 million tonnes, on account of an increase in the area for soya beans in the Americas and India.
- Global **soya bean** production for 2021/22 is projected at all time high of 385.5 million tonnes. No changes for Brazil and Argentina’s crop, forecast remains at a record 144 million tonnes and 52 million tonnes, respectively.
- Global **sunflower seed** and **rapeseed** production is projected to increase by 9.2% combined from 2020/21 on a strong recovery of sunflower seed production for Ukraine, Russia and the EU (up 5 million tonnes).

World soya: IGC



Source: IGC June report

IGC: soya beans production forecast



Source: IGC June report

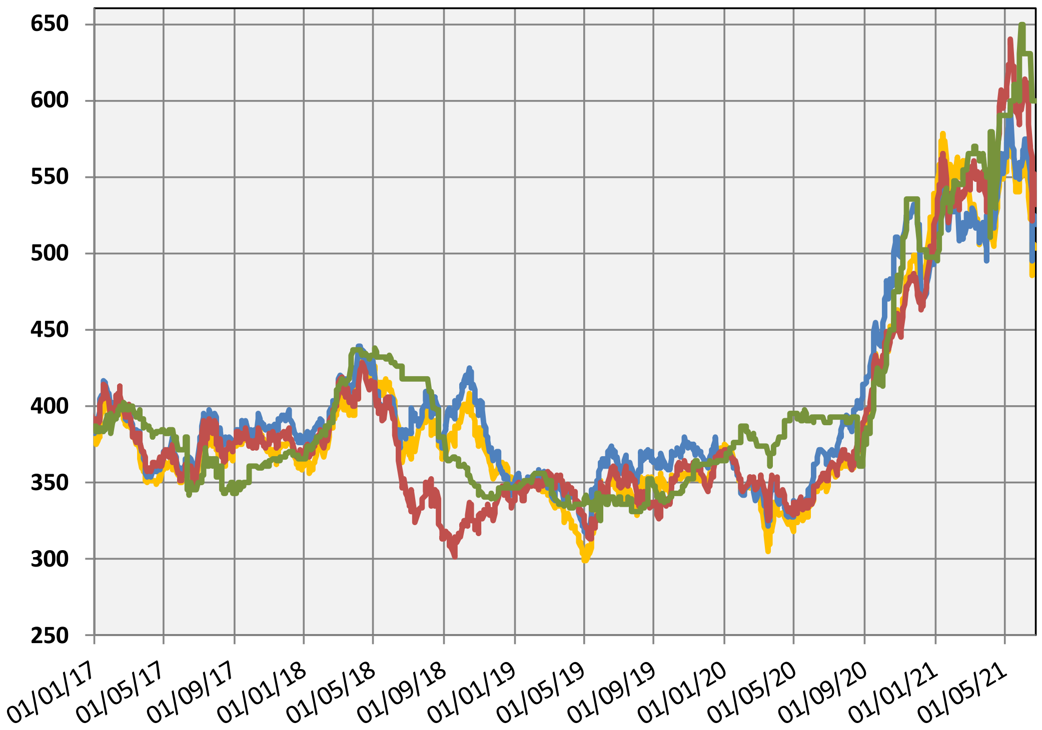
IGC Grain Market Report GMR522
2020/21 – 2021/22 marketing year (June 2021)

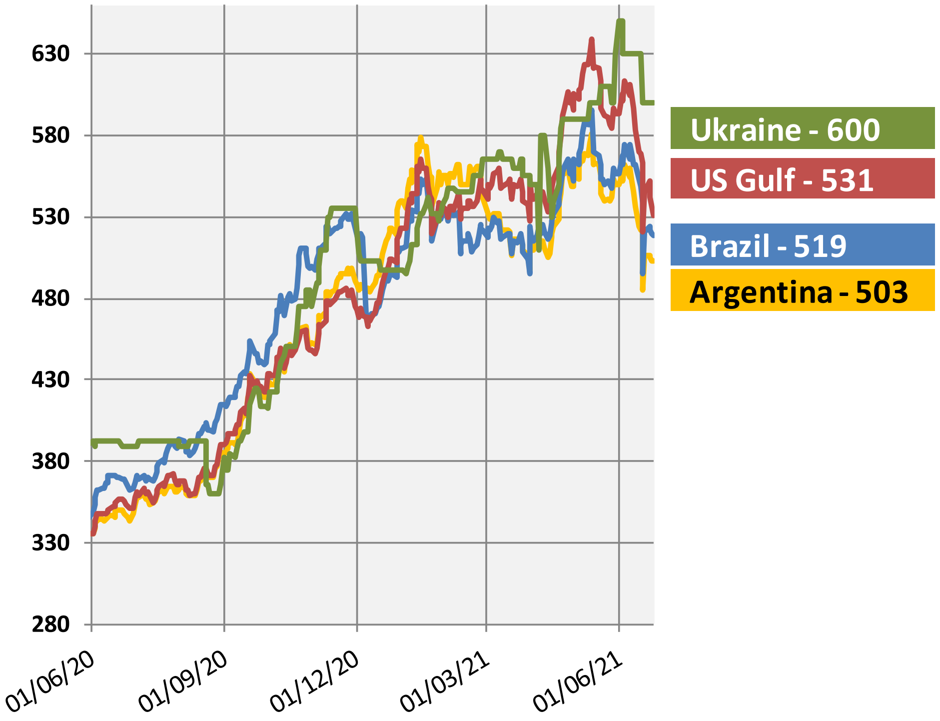
- In the current marketing year global **soya bean** output is estimated to increase by 7% on higher harvests in the US and Brazil. However, due to smaller carry-ins and record demand, mainly from China, inventories are predicted to tighten.

- In the marketing year **2020/21** global soya bean **consumption** is 3 million tonnes above the world production (363 million t against 366 million tonnes). Crush use is 322 million tonnes, while feed use is 14 million tonnes.

- Closing **stocks** for 2021/22 is forecasted 11% above the previous marketing year.

World export prices for soya beans – (USD/tonne)

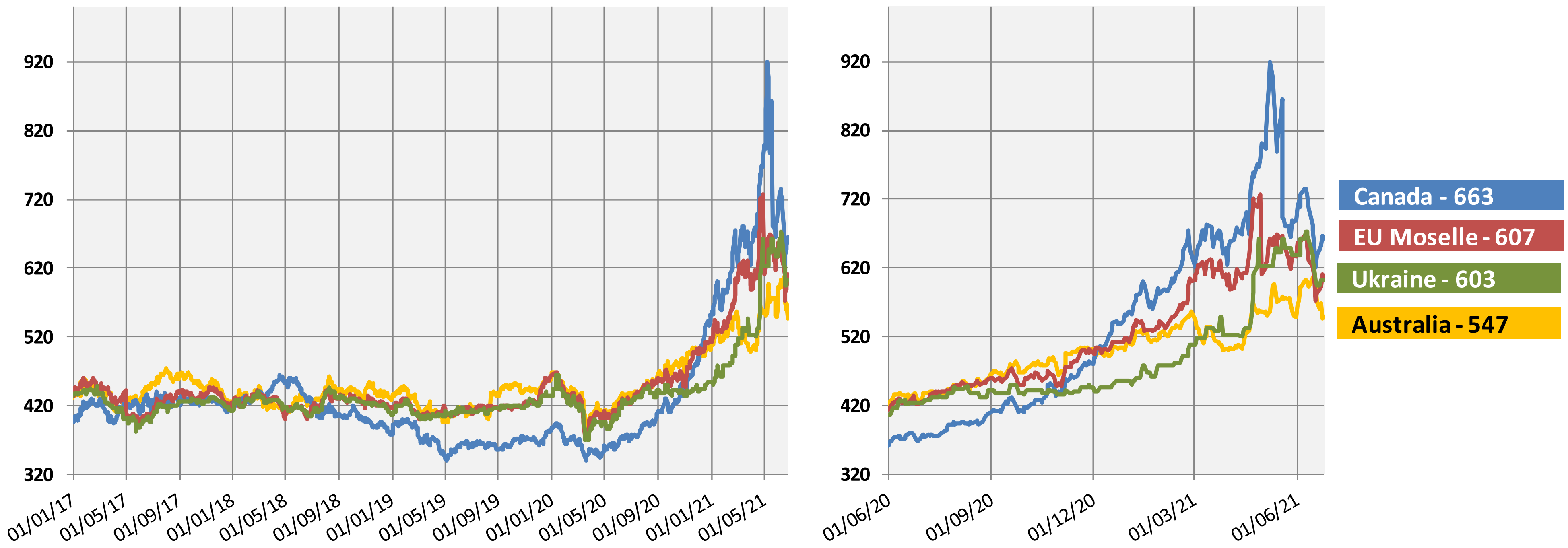




Source: International Grains Council

Latest prices referring to: 24/06/2021

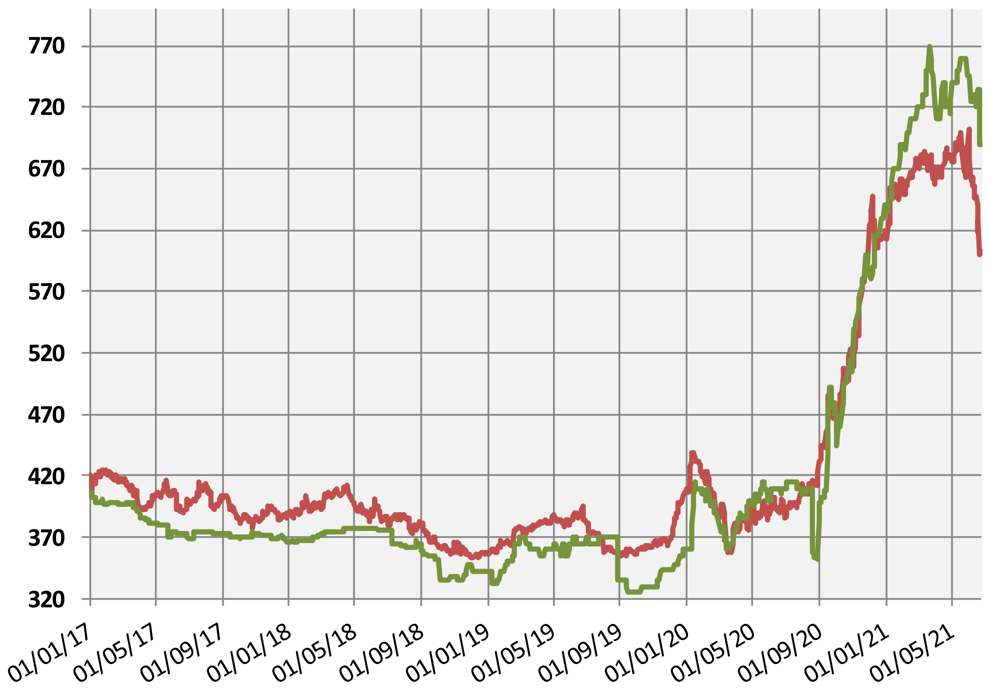
World export prices for rapeseed – (USD/tonne)

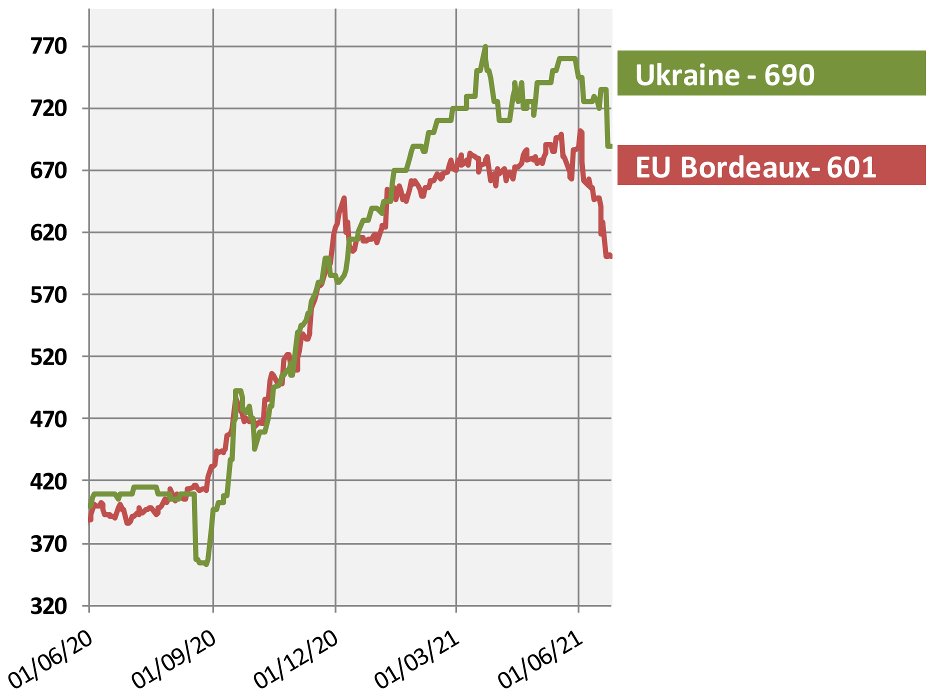


Source: International Grains Council

Latest prices referring to: 24/06/2021

World export prices for sunflower – (USD/tonne)

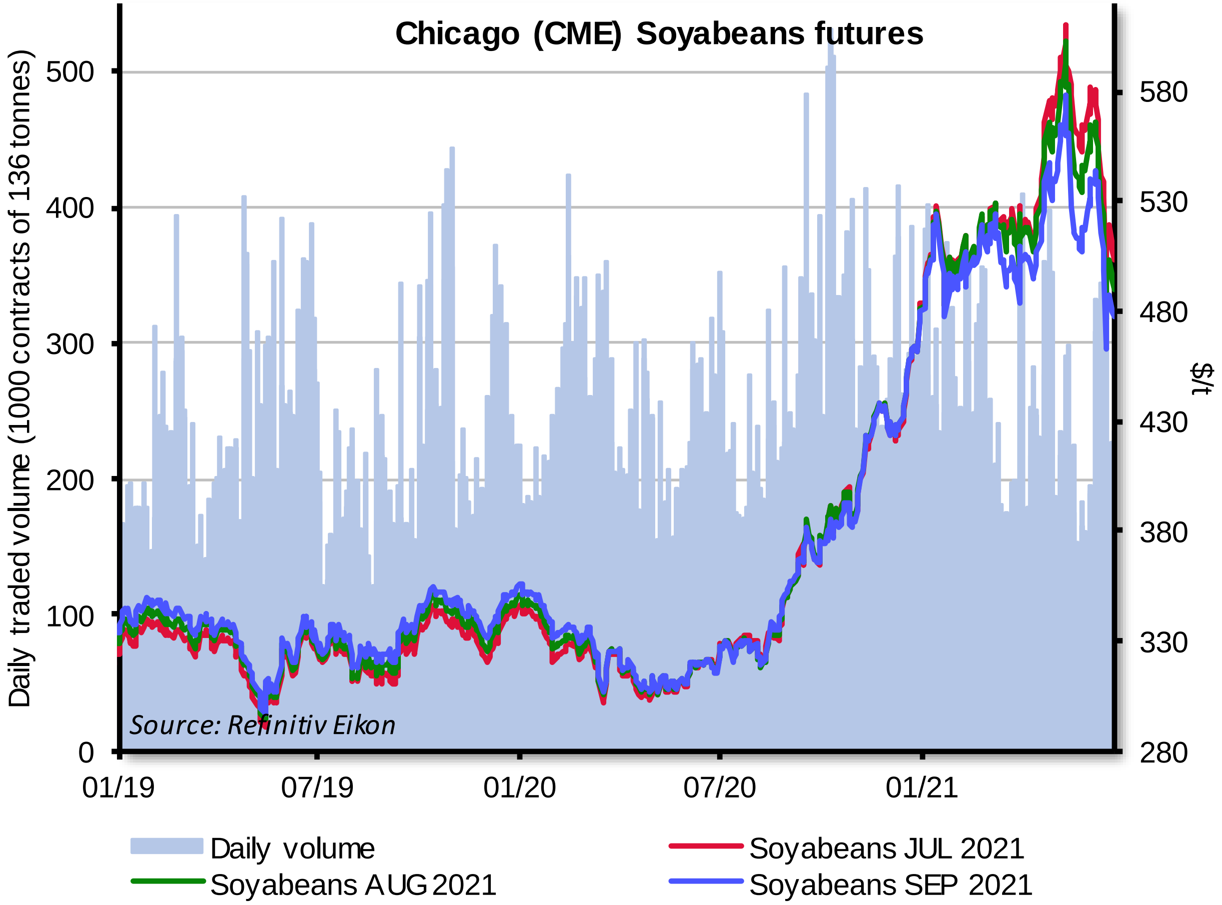


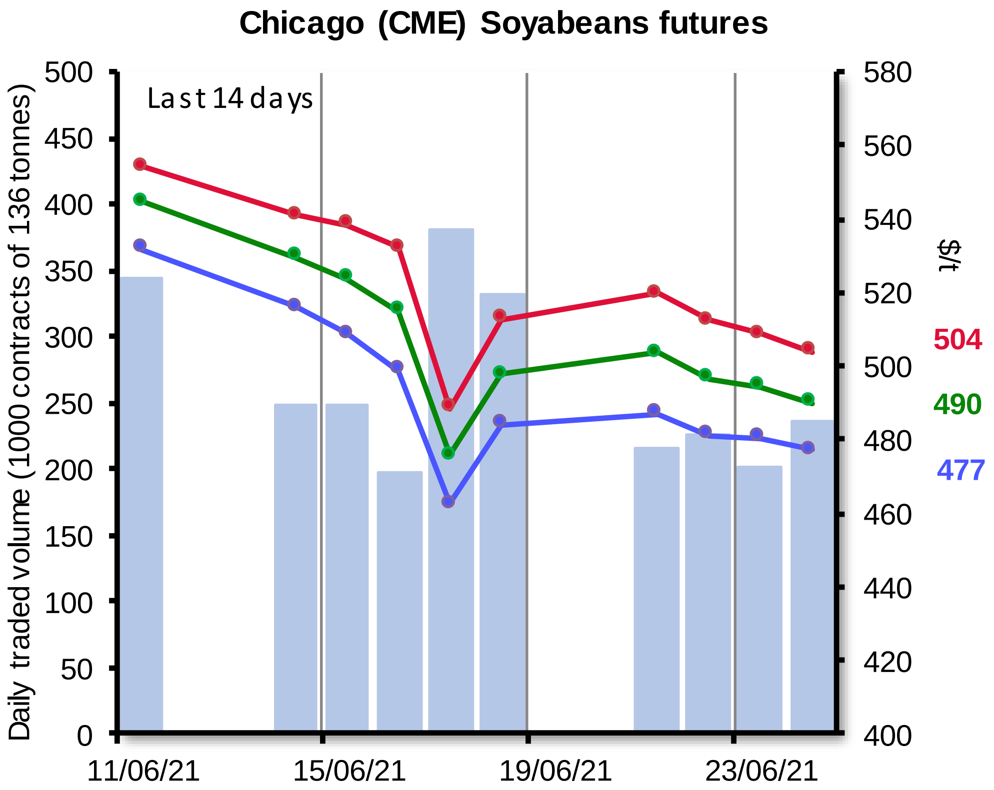


Source: International Grains Council

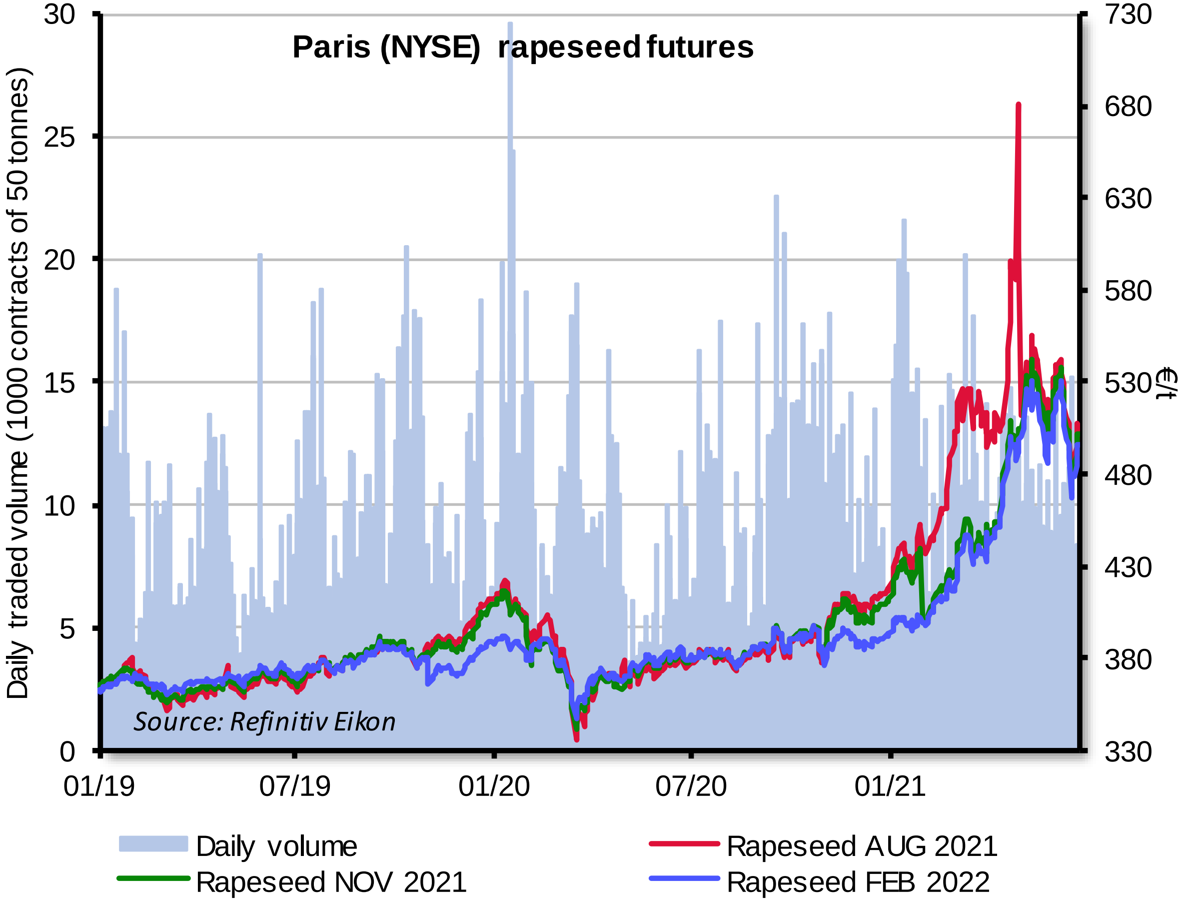
Latest prices referring to: 24/06/2021

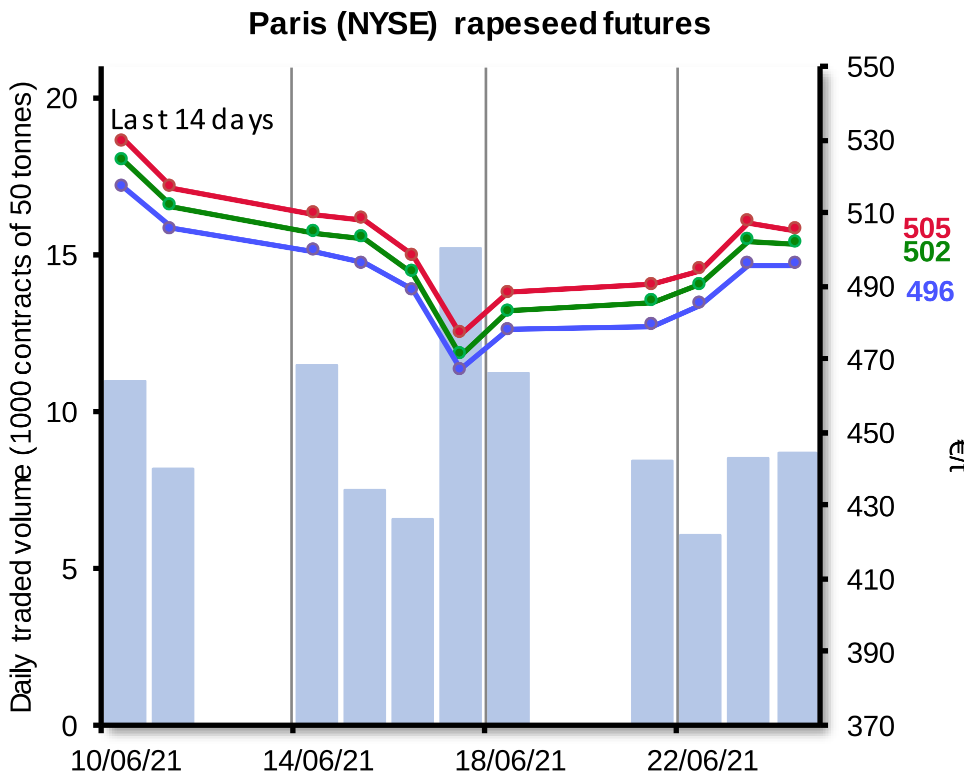
CME soya futures



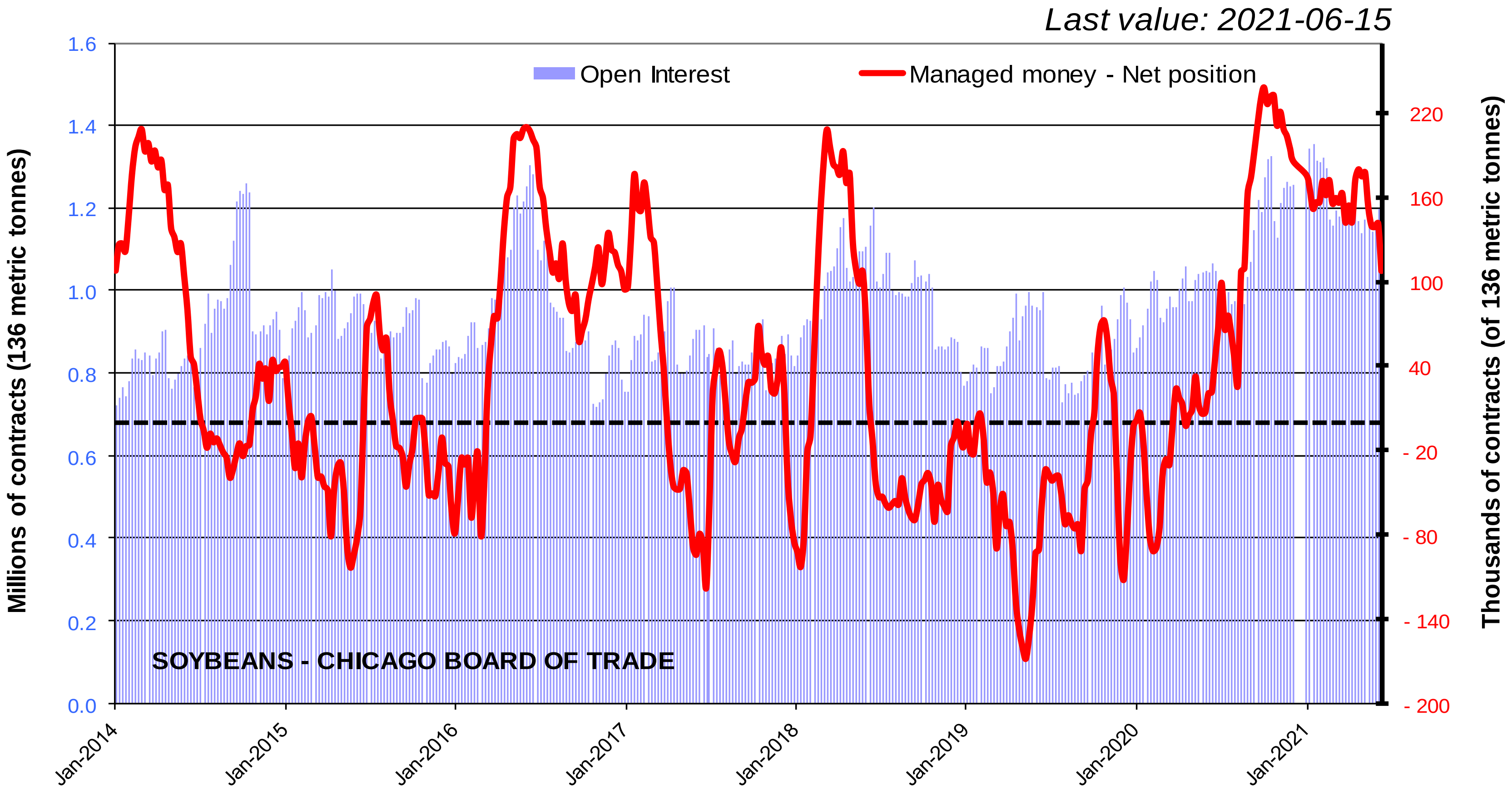


NYSE Euronext rapeseed futures



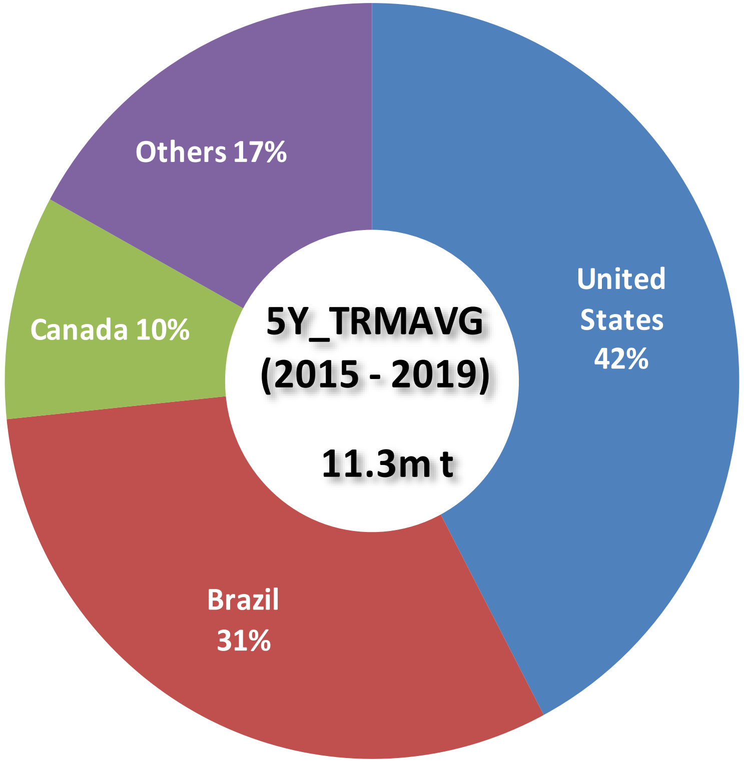


CME soya beans: open interest and positions of traders

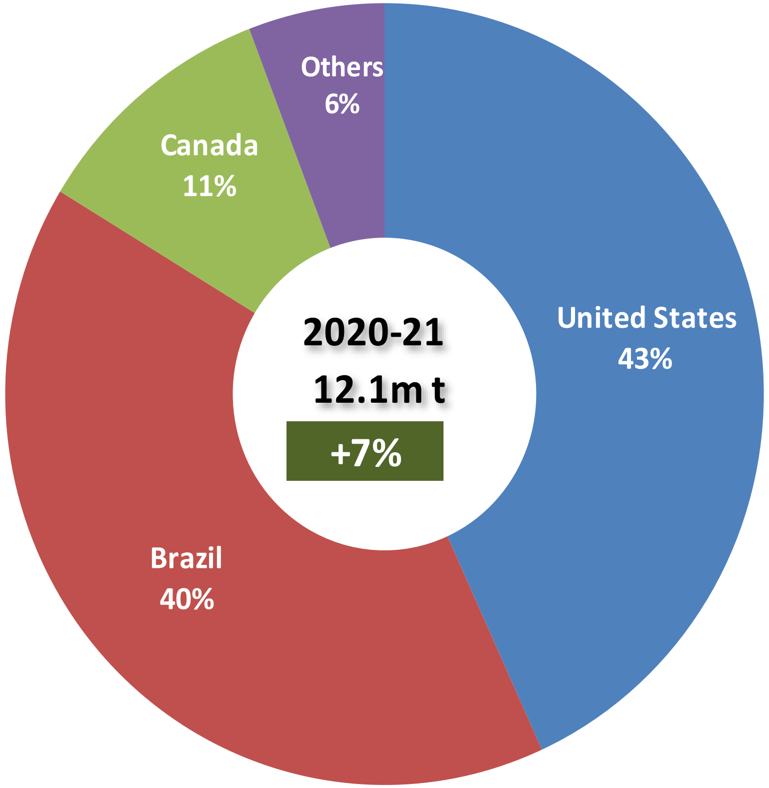


- World Oilseeds Trade

EU soya beans import origins
(July - April)



(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
United States	4 782	5 246	10%
Brazil	3 524	4 917	40%
Canada	1 086	1 279	18%
Others	1 926	705	-63%

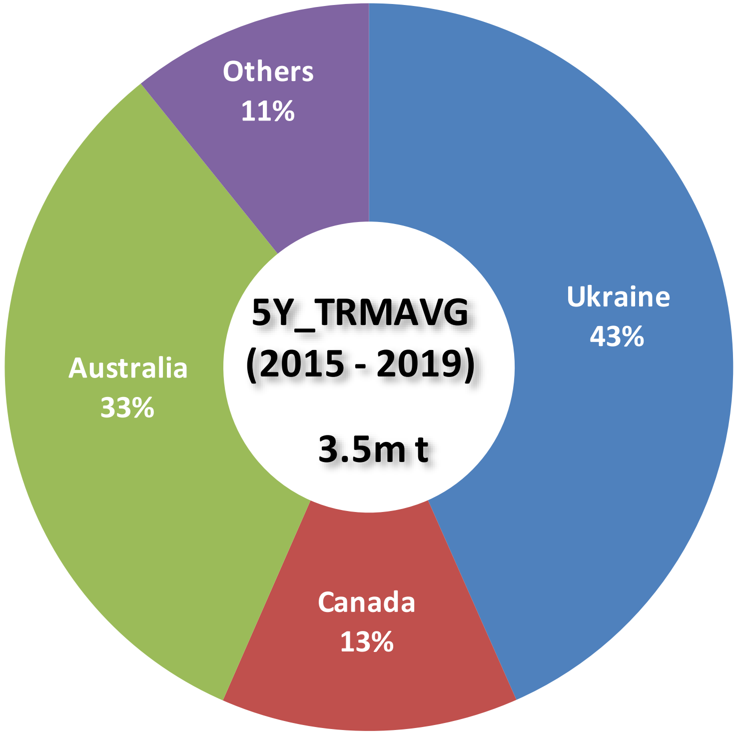


Source: Eurostat- Comext @ 24 Jun 2021

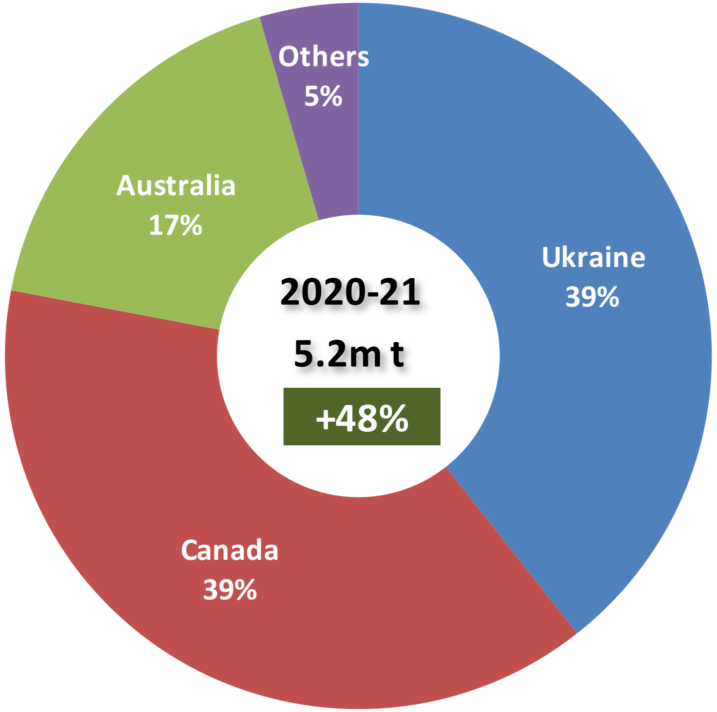
European Commission

EU rapeseed import origins

(July - April)

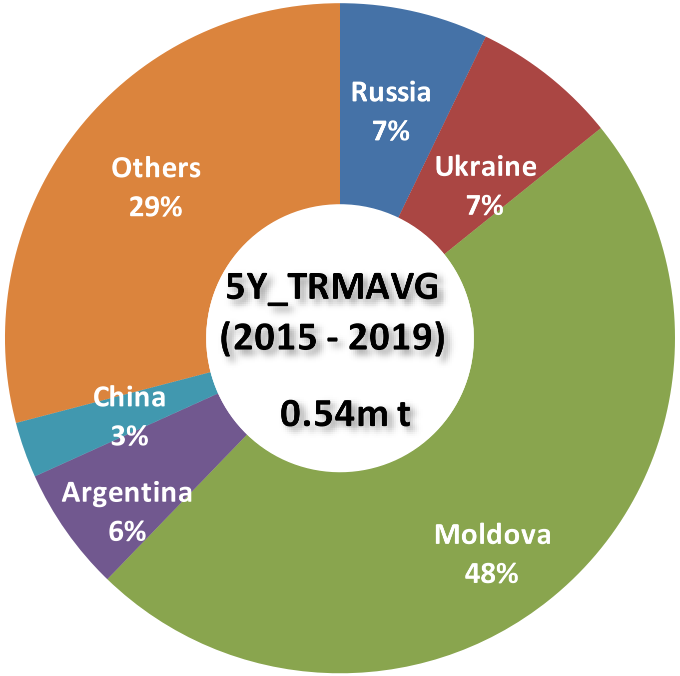


(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21	
Ukraine	1 522	2 045	*34%*
Canada	463	2 004	*333%*
Australia	1 146	909	*-21%*
Others	378	234	*-38%*

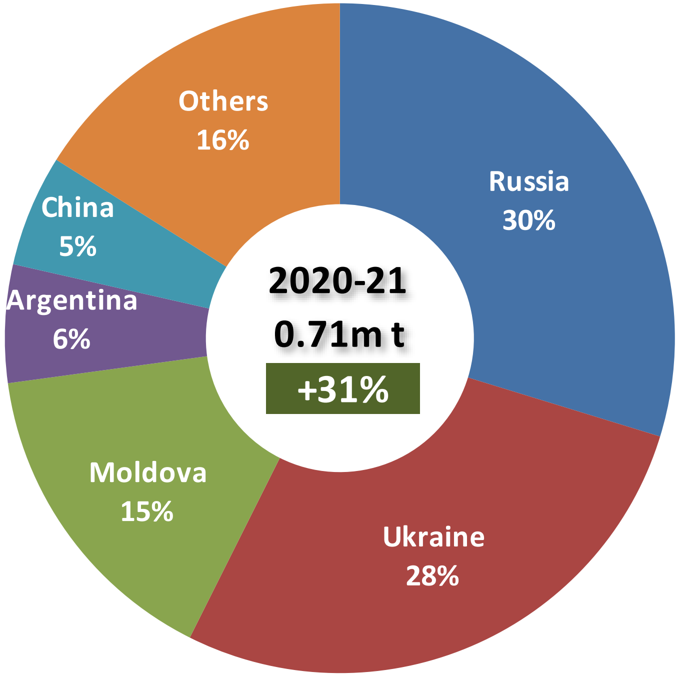


Source: Eurostat- Comext @ 24 Jun 2021

EU sunflowerseed import origins
(July - April)



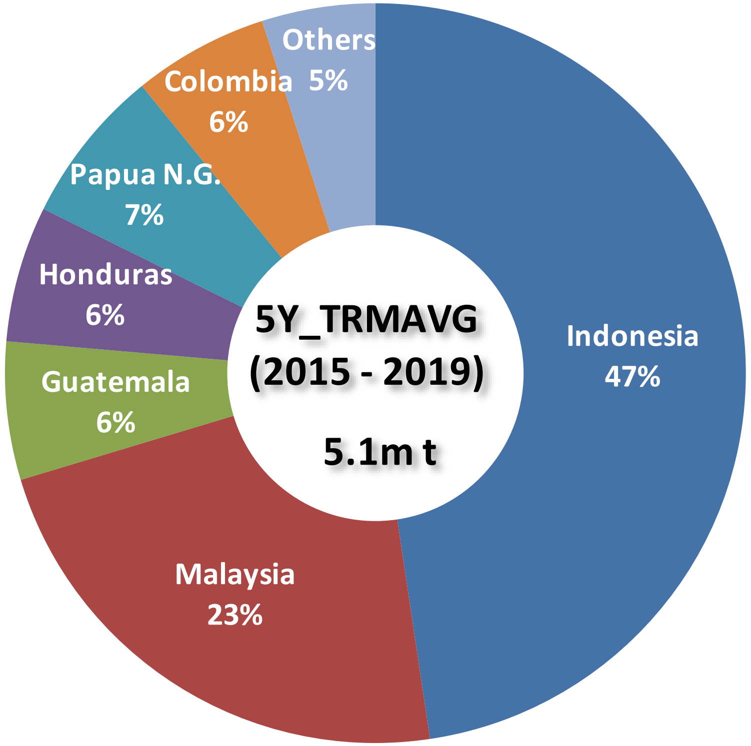
(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21		
Russia	39	210	↑	442%
Ukraine	38	195	↑	412%
Moldova	259	109	↓	-58%
Argentina	32	40	↑	24%
China	15	38	↑	162%
Others	157	113	↓	-28%



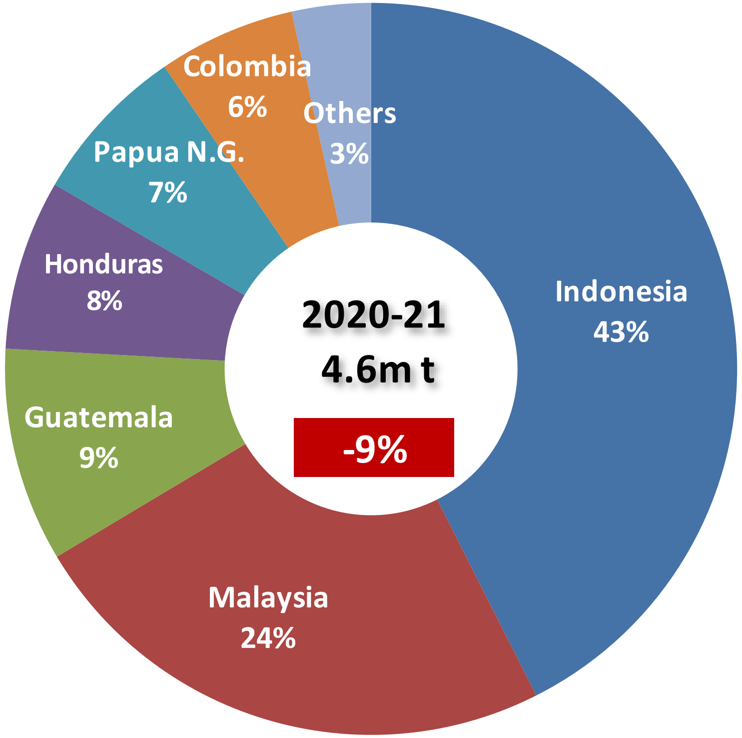
Source: Eurostat- Comext @ 24 Jun 2021

EU palm oil import origins

(July - April)

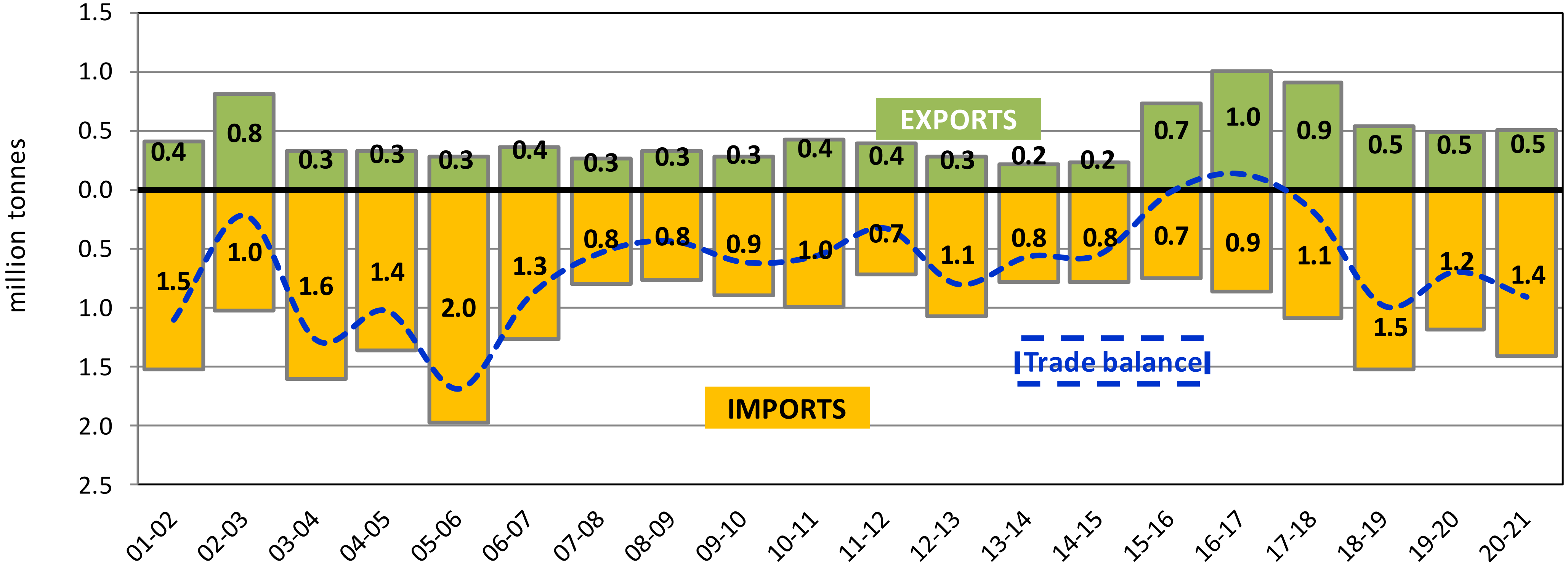


(Thousand t)	5Y_TRMAVG (2015 - 2019)	2020-21		
Indonesia	2 425	1 961	↓	-19%
Malaysia	1 155	1 100	↓	-5%
Guatemala	307	436	↑	42%
Honduras	303	346	↑	14%
Papua N.G.	347	325	↓	-6%
Colombia	300	279	↓	-7%
Others	252	161	↓	-36%



Source: Eurostat- Comext @ 24 Jun 2021

EU All protein crops exports and imports (July - April)



Field peas, broad peas, lentils, sweet lupines, chick peas, kidney beans, other beans and dry pulses

Marketing year: July-June

Source: EUROSTAT, Comext extraction 17/06/2021

European Commission

- EU Oilseeds 2020/21 – 2021/22 (Marketing Year)

EU oilseeds 2021/22 forecast

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed average	2020/21	2021/22 June	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Rapeseed	*5,77*	*5,17*	*5,17*	*0,1*	*-10,3*
Sunflower	*4,26*	*4,45*	*4,47*	*0,4*	*4,9*
Soya Beans	*0,93*	*0,94*	*0,96*	*2,1*	*2,6*
TOTAL	**10,97**	**10,56**	**10,60**	**0,4**	**-3,3**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2020/21	2021/22 June	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Rapeseed	*17,49*	*16,15*	*16,71*	*3,5*	*-4,5*
Sunflower	*9,65*	*8,72*	*10,53*	*20,7*	*9,1*
Soya Beans	*2,68*	*2,63*	*2,88*	*9,6*	*7,4*
TOTAL	**29,57**	**27,50**	**30,11**	**9,5**	**1,0**

Sources : EC - DG AGRI.

Protein crops

EU protein crops 2021/22 forecast

EU PROTEIN CROPS AREA

(million hectares)

	5-year trimmed average	2020/21	2021/22 June	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Field peas	*0,84*	*0,83*	*0,87*	*4,7*	*3,4*
Broad beans	*0,47*	*0,45*	*0,45*	*-1,5*	*-4,6*
Sweet lupins	*0,16*	*0,14*	*0,17*	*23,3*	*3,7*
TOTAL	**1,47**	**1,42**	**1,48**	**4,5**	**0,9**

EU PROTEIN CROPS PRODUCTION

(million tonnes)

	5-year trimmed average	2020/21	2021/22 June	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Field peas	*2,06*	*2,04*	*2,28*	*11,8*	*10,9*
Broad beans	*1,20*	*1,30*	*1,19*	*-8,4*	*-0,9*
Sweet lupins	*0,23*	*0,20*	*0,23*	*12,8*	*0,9*
TOTAL	**3,50**	**3,54**	**3,70**	**4,5**	**5,8**

Sources : EC - DG AGRI.

- S&D balance sheet (Oilseeds, Meals, Oils)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 24/06/2021	2020/21 fc				2021/22 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**1.500**	**1.500**	**1.000**	**4.000**	**500**	**1.100**	**700**	**2.300**
Usable production	16.148	2.626	8.723	27.497	16.708	2.878	10.526	30.113
Area (thousand ha)	5.171	939	4.451	10.560	5.174	958	4.468	10.600
Yield (tonnes/ha)	3,12	2,80	1,96	2,60	3,23	3,00	2,36	2,84
Imports (from third countries)	6.200	14.600	1.000	21.800	6.200	14.588	777	21.565
Total supply	**23.848**	**18.726**	**10.723**	**53.297**	**23.408**	**18.567**	**12.004**	**53.978**
Domestic use	23.148	17.426	9.523	50.097	22.808	17.136	10.548	50.492
of which crushing	*(22.344)*	*(15.380)*	*(8.416)*	*(46.141)*	*(22.014)*	*(15.113)*	*(9.332)*	*(46.459)*
Exports (to third countries)	200	200	500	900	100	231	553	884
Total use	**23.348**	**17.626**	**10.023**	**50.997**	**22.908**	**17.367**	**11.101**	**51.375**
Ending stocks	**500**	**1.100**	**700**	**2.300**	**500**	**1.200**	**903**	**2.603**
Change in stocks	-1.000	-400	-300	-1.700	-	100	203	303

European Commission

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

	2020/21 fc				2021/22 proj.			
last updated: 24/06/2021	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	50	340	100	490	50	342	100	492
Usable production	12.736	12.150	4.629	29.516	12.548	11.939	5.133	29.619
Imports (from third countries)	500	16.300	2.700	19.500	445	16.300	2.987	19.733
Total supply	13.286	28.791	7.429	49.506	13.043	28.581	8.220	49.845
Domestic use	12.536	27.648	6.821	47.006	12.405	27.500	7.591	47.497
Exports (to third countries)	700	800	508	2.008	588	739	529	1.856
Total use	13.236	28.448	7.329	49.013	12.993	28.240	8.120	49.353
Ending stocks	50	342	100	492	50	342	100	492
Change in stocks	-	2	-	2	-	-1	-	-1

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 24/06/2021	2020/21 fc					2021/22 proj.				
	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	594	175	273	485	1.527	591	175	270	489	1.525
Usable production	9.161	3.076	3.535	0	15.772	9.026	3.023	3.920	0	15.968
Imports (from third countries)	400	500	2.000	6.700	9.600	454	453	2.017	6.700	9.623
Total supply	10.155	3.751	5.808	7.185	26.899	10.071	3.650	6.207	7.189	27.116
Domestic use	9.063	2.552	4.738	6.469	22.822	9.126	2.457	5.182	6.463	23.228
Exports (to third countries)	500	1.024	800	228	2.552	353	1.018	753	238	2.362
Total use	9.563	3.576	5.538	6.697	25.374	9.479	3.475	5.936	6.701	25.590
Ending stocks	591	175	270	489	1.525	592	175	271	488	1.526
Change in stocks	-2	-	-3	3	-2	1	-	1	-1	1

European Commission

Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed

European Commission