

AGRI-FOOD TRADE STATISTICAL FACTSHEET

European Union - Iceland

Notes to the reader

The data used in this factsheet were provided by ISDB and extracted from the **COMEXT-EUROSTAT** database unless otherwise indicated, in statistical regime All.

"EU" refers to the European Union at 27 members (after the withdrawal of the UK) for all years indicated.

"**Agri-food products**" refers to the WTO definition of agricultural products and includes the chapters 1-24 (excluding fish and fish products) of the Harmonised System, and a number of headings in chapters 29, 33, 35, 38, 41, 43 and 50-53. The aggregate of EU Agri-food trade does not contain tariff codes CN 3302.10.40 and CN 3302.10.90 (some odoriferous substances which are regarded as industrial products).

The details of the **product categories** referred to in this factsheet are available on: [Agri-food trade presentation \(europa.eu\)](https://ec.europa.eu/agri-food/trade-presentation)

More trade statistics including main economic indicators, GDP by sector, trade in goods and trade in commercial services are provided by the EU Commission Directorate-General for Trade on their website: https://agriculture.ec.europa.eu/data-and-analysis/markets/trade-data/trade-countryregion/trade-value_en

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DISCLAIMER

Any error in the data provided is the sole responsibility of the EU Commission Directorate-General for Agriculture and Rural Development Unit G.1.

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EU Agri-Food trade with: Iceland

1. Selection of indicators

Agricultural indicators

	Unit	Period	World	Partner
1 Agriculture, value added	(% of GDP)	2020	4.4	4.3
2 Employment in agriculture	(% of total employment)	2019	26.7	4.0
3 Arable land	(ha)	2018	n.a.	121 000
4 Crop production index	(2004 2006 = 100)	2014	0.2	81.8
5 Livestock production index	(2004 2006 = 100)	2014	0.2	95.7
6 Food production index	(2004 2006 = 100)	2014	0.2	95.5
7 Rural population	(% of total population)	2021	43.4	6.1

Source: World Bank

Trade indicators

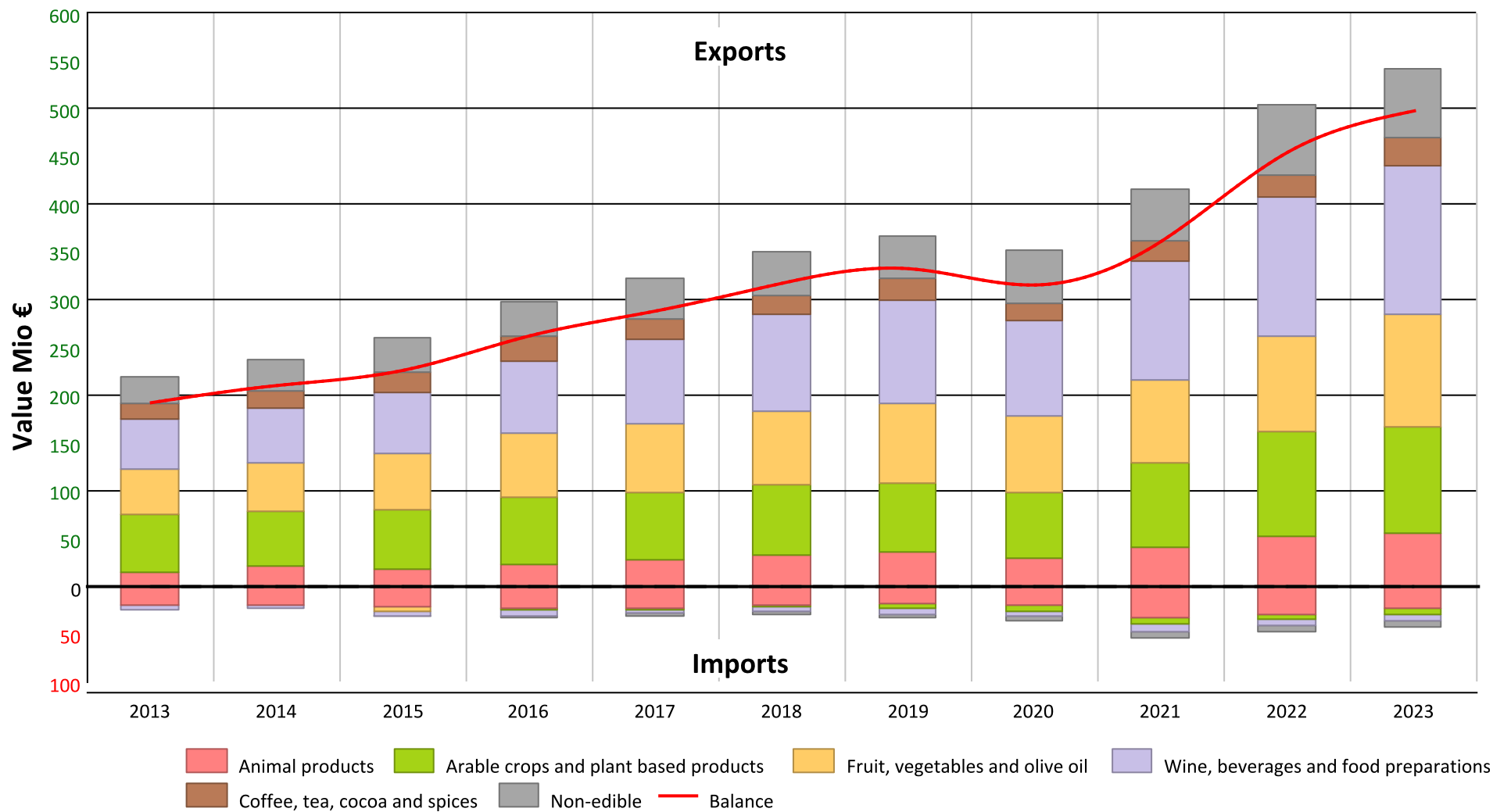
	Unit	Exports	Imports	Balance
EU27 Agri-food trade with Iceland				
Agri-food trade value	Mio €	540	42	498
- as share of EU27 total Agri-food trade	(%)	0.2	0.0	
- as share of EU27 total trade with Iceland	(%)	11.5	1.0	
% change 2022 - 2023		7.6	-11.2	
Annual rate of change from 2013 - 2023	(%)	9.5	5.3	
EU27 total trade with Iceland				
Total trade value	Mio €	4 691	4 079	612
- as share of EU27 total trade	(%)	0.2	0.2	
EU27 world trade				
Total trade value	Mio €	2 556 755	2 518 822	37 933
Total Agri-food trade	Mio €	228 747	158 603	70 143
- as share of EU27 total trade	(%)	9.0	6.3	184.9

Ranking of EU main Agri-food trade partners and Iceland

Top Destinations: 2023				Top Origins: 2023			
		Value Mio €	% Share Extra-EU			Value Mio €	% Share Extra-EU
1	United Kingdom	51 266	22.6	1	Brazil	17 229	10.9
2	USA	27 180	12.0	2	United Kingdom	15 454	9.8
3	China	14 588	6.4	3	Ukraine	11 830	7.5
4	Switzerland	11 528	5.1	4	USA	11 744	7.4
5	Japan	7 876	3.5	5	China	8 334	5.3
6	Russia	6 809	3.0	6	Türkiye	6 621	4.2
7	Norway	5 975	2.6	7	Indonesia	5 484	3.5
8	Türkiye	4 850	2.1	8	Switzerland	4 852	3.1
9	Saudi Arabia	4 628	2.0	9	Argentina	4 648	2.9
10	South Korea	4 538	2.0	10	Ivory Coast	4 040	2.5
11	Canada	4 466	2.0	11	India	3 297	2.1
12	Morocco	3 789	1.7	12	Vietnam	3 210	2.0
13	Australia	3 770	1.7	13	Morocco	3 177	2.0
14	Ukraine	3 458	1.5	14	Peru	3 094	2.0
15	United Arab Emirates	3 337	1.5	15	Malaysia	2 933	1.9
16	Algeria	2 799	1.2	16	South Africa	2 891	1.8
17	Israel	2 775	1.2	17	Canada	2 852	1.8
18	Brazil	2 574	1.1	18	Australia	2 547	1.6
19	Serbia	2 405	1.1	19	Colombia	2 283	1.4
20	Singapore	2 385	1.1	20	Ecuador	2 110	1.3
57	Iceland	540	0.2	103	Iceland	42	0.0
	Rest of the World	55 391	23.9		Rest of the World	39 856	24.6

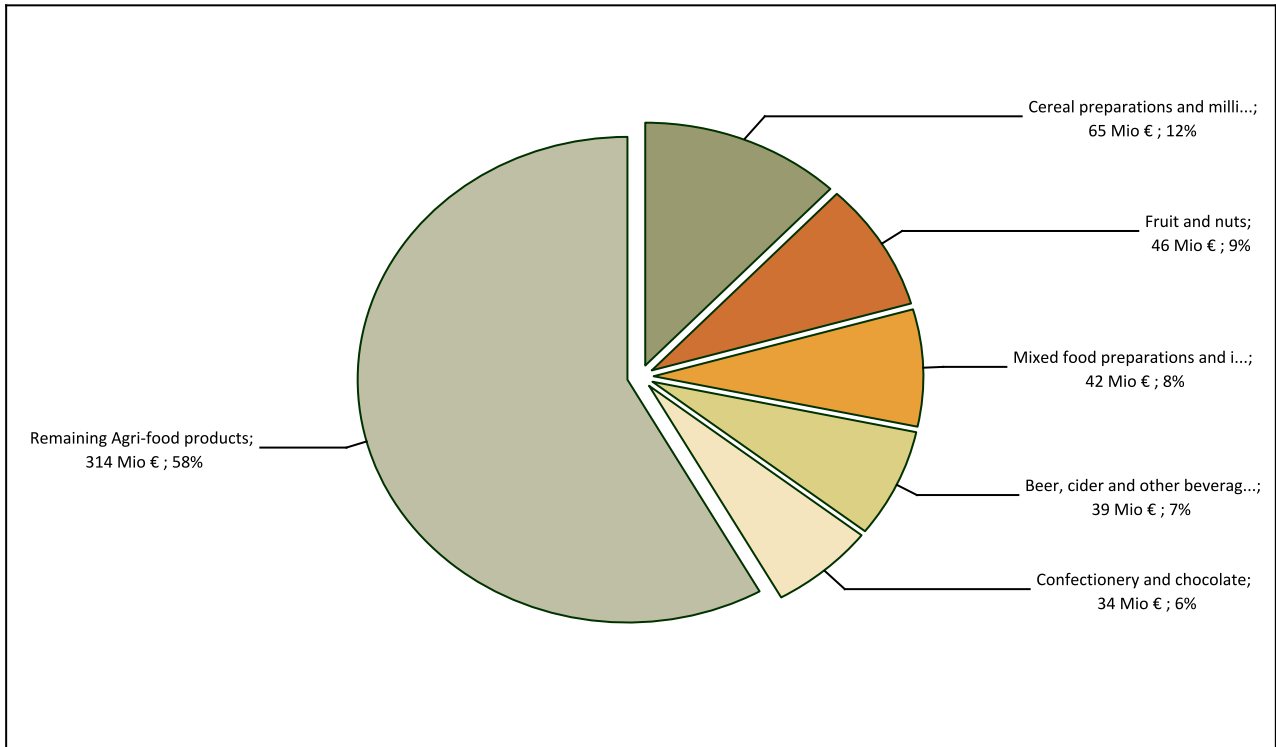
EU Agri-Food trade with: Iceland

2. Structure of EU Agri-food trade with Iceland, 2013 - 2023



3. EU Agri-food EXPORTS to Iceland by product category

Top EU Agri-food exports to Iceland in 2023



Evolution of 15 top EU Agri-food exports to Iceland, 2019 - 2023

		Exports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	365	351	416	502	540	100.0	7.6
1	Cereal preparations and milling products	40	38	47	57	65	12.0	14.0
2	Fruit and nuts	34	34	36	41	46	8.5	12.2
3	Mixed food preparations and ingredients	28	27	32	36	42	7.8	16.7
4	Beer, cider and other beverages	29	28	35	40	39	7.2	-2.5
5	Confectionery and chocolate	23	20	23	29	34	6.3	17.2
6	Vegetables	25	23	25	27	33	6.1	22.2
7	Preparations of fruit, nuts and vegetables	20	19	21	27	32	5.9	18.5
8	Wine and wine based products	22	20	28	31	32	5.9	3.2
9	Coffee, tea, cocoa and spices	23	19	20	23	30	5.6	30.4
10	Pet food and forage crops	21	21	24	35	29	5.4	-17.1
11	Tobacco, cigars and cigarettes	17	27	23	27	28	5.2	3.7
12	Cereals	12	13	19	25	21	3.9	-16.0
13	Beef and veal	8	6	10	13	14	2.6	7.7
14	Poultry and eggs	8	7	9	14	13	2.4	-7.1
15	Pigmeat	8	6	8	11	12	2.2	9.1
	Remaining Agri-food products	47	42	55	66	72	13.3	9.1

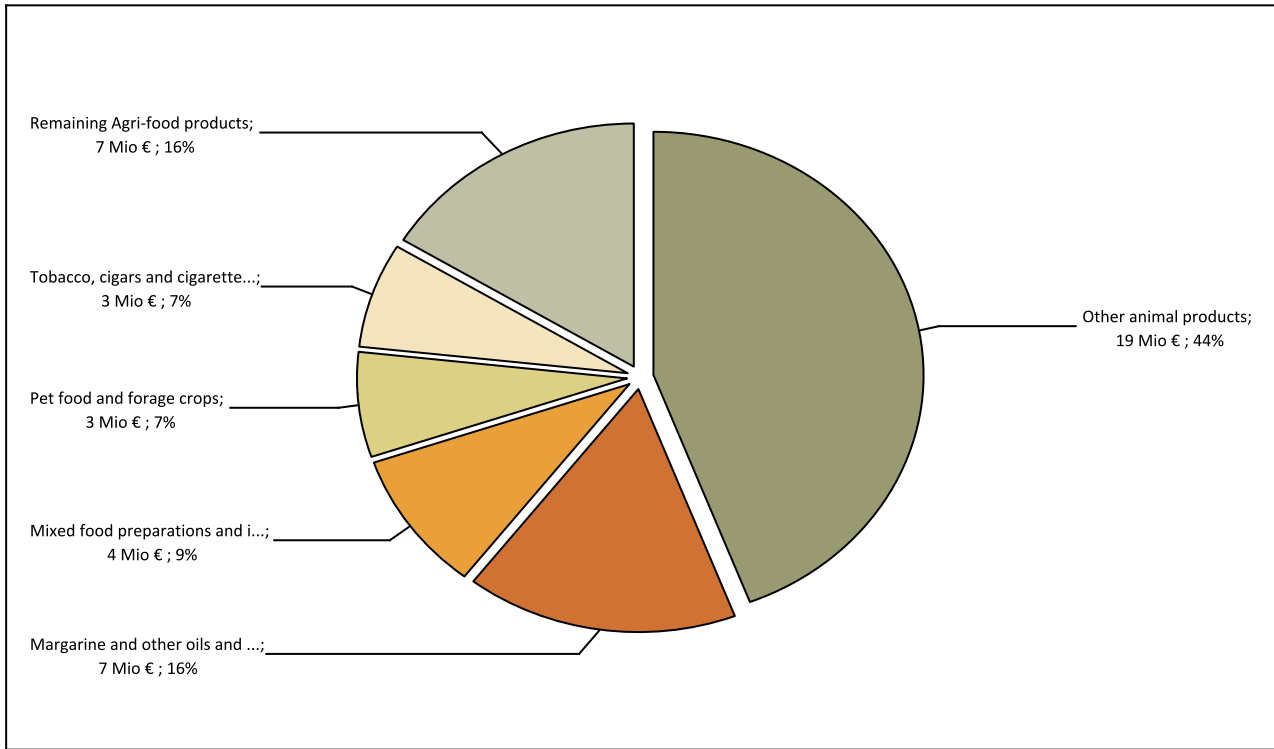
EU Agri-Food trade with: Iceland

Evolution of EU Agri-food exports to Iceland, 2019 - 2023

	Exports						
	Value Mio €					%	
	2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
Agri-food	365	351	416	502	540	100.0	7.6
Animal products	35	29	40	51	55	10.1	6.8
Beef and veal	8	6	10	13	14	2.5	9.4
Pigmeat	8	6	8	11	12	2.2	7.3
Poultry and eggs	8	7	9	14	13	2.4	-5.0
Sheep and goat	0	0	0	0	0	0.1	-23.2
Dairy products	5	5	7	7	8	1.6	12.7
Other animal products	6	5	6	6	8	1.4	21.4
Arable crops and plant based products	72	69	89	111	111	20.6	0.6
Cereals	12	13	19	25	21	3.8	-18.3
Cereal preparations and milling products	40	38	47	57	65	12.0	12.7
Oilseeds and protein crops	6	6	8	8	8	1.4	1.4
Vegetable oils (Oilseeds and Palm)	7	6	8	12	8	1.6	-31.5
Margarine and other oils and fats (vegetable)	2	2	3	4	4	0.8	13.0
Sugar and isoglucose	4	3	4	4	6	1.0	27.7
Fruit, vegetables and olive oil	83	79	86	99	117	21.7	17.9
Vegetables	25	23	25	27	33	6.1	20.5
Fruit and nuts	34	34	36	41	46	8.5	11.8
Preparations of fruit, nuts and vegetables	20	19	21	27	32	6.0	20.1
Olives and olive oil	3	3	4	4	6	1.2	47.5
Wine, beverages and food preparations	108	100	125	146	156	28.9	7.1
Wine and wine based products	22	20	28	31	32	5.9	2.5
Spirits and liqueurs	7	4	7	9	9	1.7	-0.7
Beer, cider and other beverages	29	28	35	40	39	7.2	-3.5
Confectionery and chocolate	23	20	23	29	34	6.3	16.5
Mixed food preparations and ingredients	28	27	32	36	42	7.8	17.2
Coffee, tea, cocoa and spices	23	19	20	23	30	5.5	28.1
Coffee, tea, cocoa and spices	23	19	20	23	30	5.5	28.1
Non-edible	44	55	55	72	71	13.1	-1.1
Pet food and forage crops	21	21	24	35	29	5.3	-18.2
Tobacco, cigars and cigarettes	17	27	23	27	28	5.2	5.7
Horticulture	4	4	5	6	5	1.0	-2.3
Non edible for technical use	2	2	2	3	3	0.6	16.9
Unspecified	1	0	1	2	5	1.0	248.1

4. EU Agri-food IMPORTS from Iceland by product category

Top EU Agri-food imports from Iceland in 2023



Evolution of 15 top EU Agri-food imports from Iceland, 2019 - 2023

		Imports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	33	36	54	48	42	100.0	-12.5
1	Other animal products	15	19	26	20	19	45.2	-5.0
2	Margarine and other oils and fats (vegetable)	4	5	6	5	7	16.7	40.0
3	Mixed food preparations and ingredients	4	4	5	4	4	9.5	0.0
4	Pet food and forage crops	2	2	2	4	3	7.1	-25.0
5	Tobacco, cigars and cigarettes	0	0	2	1	3	7.1	200.0
6	Dairy products	1	1	3	2	2	4.8	0.0
7	Sheep and goat	4	1	5	7	1	2.4	-85.7
8	Confectionery and chocolate	1	1	1	1	1	2.4	0.0
9	Beer, cider and other beverages	1	1	1	1	1	2.4	0.0
10	Non edible for technical use	1	1	2	1	1	2.4	0.0
11	Spirits and liqueurs	0	0	1	0	0	0.0	
12	Beef and veal	0	0	0	0	0	0.0	
13	Poultry and eggs	0	0	0	0	0	0.0	
14	Pigmeat	0	0	0	0	0	0.0	
15	Preparations of fruit, nuts and vegetables	0	0	0	0	0	0.0	
	Remaining Agri-food products	0	0	0	0	0	0.0	

EU Agri-Food trade with: Iceland

Evolution of EU Agri-food imports from Iceland, 2019 - 2023

	Imports						
	Value Mio €					%	
	2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
Agri-food	33	36	54	48	42	100.0	-11.2
Animal products	19	21	34	30	23	53.3	-23.5
Beef and veal	0	0	0	0	0	0.3	236.4
Pigmeat	0	0	0	0	0	0.2	651.4
Poultry and eggs	0	0	0	0	0	0.2	25210.4
Sheep and goat	4	1	5	7	1	3.2	-80.4
Dairy products	1	1	3	2	2	4.9	-7.7
Other animal products	15	19	26	20	19	44.5	-7.4
Arable crops and plant based products	4	5	6	5	7	16.3	30.1
Cereals	0	0	0	0	0	0.0	-48.5
Cereal preparations and milling products	0	0	0	0	0	0.1	-55.2
Oilseeds and protein crops	0	0	0	0	0	0.0	192.9
Vegetable oils (Oilseeds and Palm)	0	0	0	0	0	0.0	-54.2
Margarine and other oils and fats (vegetable)	4	5	6	5	7	16.2	32.2
Sugar and isoglucose	0	0	0	0	0	0.0	-99.8
Fruit, vegetables and olive oil	0	0	0	0	0	0.2	-36.9
Vegetables	0	0	0	0	0	0.0	-86.2
Fruit and nuts	0	0	0	0	0	0.0	-85.5
Preparations of fruit, nuts and vegetables	0	0	0	0	0	0.1	317.1
Olives and olive oil	0	0	0	0	0	0.0	-30.2
Wine, beverages and food preparations	7	6	8	7	7	15.6	-5.3
Wine and wine based products	0	0	0	0	0	0.0	-45.0
Spirits and liqueurs	0	0	1	0	0	1.2	19.5
Beer, cider and other beverages	1	1	1	1	1	2.3	-19.1
Confectionery and chocolate	1	1	1	1	1	2.9	-5.0
Mixed food preparations and ingredients	4	4	5	4	4	9.2	-3.6
Coffee, tea, cocoa and spices	0	0	0	0	0	0.1	-51.9
Coffee, tea, cocoa and spices	0	0	0	0	0	0.1	-51.9
Non-edible	3	4	6	6	6	14.5	8.7
Pet food and forage crops	2	2	2	4	3	7.0	-20.1
Tobacco, cigars and cigarettes	0	0	2	1	3	6.3	215.9
Horticulture	0	0	0	0	0	0.0	-74.9
Non edible for technical use	1	1	2	1	1	1.3	-51.6
Unspecified							

EU Agri-Food trade with: Iceland

5. EU Agri-food trade with Iceland by HS chapters

Evolution of EU Agri-food exports to Iceland, 2019 - 2023

		Exports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	365	351	416	502	540	100.0	7.6
01	Live Animals	0	0	0	0	0	0.1	31.3
02	Meat and edible meat offal	18	13	19	29	31	5.7	4.8
04	Dairy produce	8	7	9	10	12	2.1	18.3
05	Products of animal origin	0	0	0	0	0	0.0	18.9
06	Live trees and other plants	4	4	5	6	5	1.0	-1.7
07	Edible vegetables, roots & tubers	25	23	25	27	32	6.0	20.6
08	Edible fruits & nuts	34	34	36	41	46	8.5	12.1
09	Coffee, tea, mate & spices	14	11	13	15	21	3.8	35.1
10	Cereals	9	10	16	20	15	2.7	-25.4
11	Products of the milling industry	5	5	6	8	8	1.5	0.2
12	Oil seeds & oleaginous fruits	4	4	4	5	5	0.9	-8.3
13	Lacs, gums, resins & other veg. saps	1	1	1	2	1	0.2	-39.4
14	Vegetable products n.e.s.	0	0	0	0	0	0.0	40.5
15	Animal or vegetable fats & oils	12	10	15	19	18	3.3	-7.1
16	Preparations of meat	6	6	7	7	7	1.3	4.4
17	Sugars & sugar confectionery	11	11	13	15	17	3.2	19.1
18	Cocoa & cocoa preparations	22	19	21	25	28	5.2	14.2
19	Preps. of cereals, flour, starch, etc.	38	35	45	56	63	11.6	13.0
20	Preps. of vegetables, fruits, nuts & plants	21	19	22	28	33	6.1	19.8
21	Miscellaneous edible preparations	30	29	34	39	47	8.7	19.9
22	Beverages, spirits & vinegar	58	54	70	82	81	15.0	-0.6
23	Residues and waste from food industry	25	26	30	41	35	6.4	-14.7
24	Tobacco & tobacco products	18	27	24	28	33	6.2	18.9
	Other WTO products outside chapters 1-24	2	1	2	2	3	0.5	25.8

Evolution of Agri-food imports from Iceland, 2019 - 2023

		Imports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	33	36	54	48	42	100.0	-11.2
01	Live Animals	7	11	17	12	11	26.3	-4.8
02	Meat and edible meat offal	4	1	6	7	2	5.2	-69.7
04	Dairy produce	1	1	3	2	2	4.9	-8.4
05	Products of animal origin	3	2	3	4	4	9.2	-3.7
06	Live trees and other plants	0	0	0	0	0	0.0	-75.8
07	Edible vegetables, roots & tubers	0	0	0	0	0	0.0	-85.4
08	Edible fruits & nuts	0	0	0	0	0	0.0	-85.5
09	Coffee, tea, mate & spices	0	0	0	0	0	0.1	-56.2
10	Cereals	0	0	0	0	0	0.0	-48.4
11	Products of the milling industry		0	0	0	0	0.0	-39.8
12	Oil seeds & oleaginous fruits	0	0	0	0	0	0.1	136.7
13	Lacs, gums, resins & other veg. saps	0	0	0	0	0	0.6	176.2
14	Vegetable products n.e.s.	0		0		0	0.0	
15	Animal or vegetable fats & oils	4	6	7	6	8	18.3	26.5
16	Preparations of meat	0	0	0	0	0	0.0	-53.6
17	Sugars & sugar confectionery	0	0	0	0	0	0.4	-34.6
18	Cocoa & cocoa preparations	1	1	1	1	1	2.5	0.2
19	Preps. of cereals, flour, starch, etc.	0	0	0	0	0	0.1	-55.2
20	Preps. of vegetables, fruits, nuts & plants	0	0	0	0	0	0.1	317.1
21	Miscellaneous edible preparations	4	4	5	4	4	8.6	-7.9
22	Beverages, spirits & vinegar	1	1	2	2	1	3.5	-10.3
23	Residues and waste from food industry	2	2	2	4	3	6.9	-21.0
24	Tobacco & tobacco products	0	0	2	1	3	6.3	215.9
	Other WTO products outside chapters 1-24	5	5	6	4	3	6.8	-34.2