

AGRI-FOOD TRADE STATISTICAL FACTSHEET

European Union - Iceland

Notes to the reader:

The data used in this factsheet were provided by ISDB and extracted from the **COMEXT-EUROSTAT** database unless otherwise indicated, in statistical regime IV.

"EU" refers to the European Union at 27 members (after the withdrawal of the UK) for all years indicated.

"Agri-food products" refers to the WTO definition of agricultural products and includes the chapters 1-24 (excluding fish and fish products) of the Harmonised System, and a number of headings in chapters 33, 35, 38, 41, 43 and 51-53. The aggregate of EU Agri-food trade does not contain tariff codes CN 3302.10.40 and CN 3302.10.90 (some odoriferous substances which are regarded as industrial products).

The details of the **product categories** referred to in this factsheet are available on: https://ec.europa.eu/info/sites/info/files/food-farming-fisheries/farming/documents/agrifood-product-classes-details_en.pdf

More trade statistics including main economic indicators, GDP by sector, trade in goods and trade in commercial services are provided by the EU Commission Directorate-General for Trade on their website: https://agriculture.ec.europa.eu/data-and-analysis/markets/trade-data/trade-countryregion/trade-value_en

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DISCLAIMER

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Please send your feedback to: agri-G1@ec.europa.eu

EU Agri-Food trade with: Iceland

1. Selection of indicators

Agricultural indicators

	Unit	Period	World	Partner
1 Agriculture, value added	(% of GDP)	2019	4.0	4.4
2 Employment in agriculture	(% of total employment)	2019	26.7	4.0
3 Arable land	(ha)	2018	n.a.	121 000
4 Crop production index	(2004 2006 = 100)	2014	0.2	81.8
5 Livestock production index	(2004 2006 = 100)	2014	0.2	95.7
6 Food production index	(2004 2006 = 100)	2014	0.2	95.5
7 Rural population	(% of total population)	2019	44.3	6.1

Source: World Bank

Trade indicators

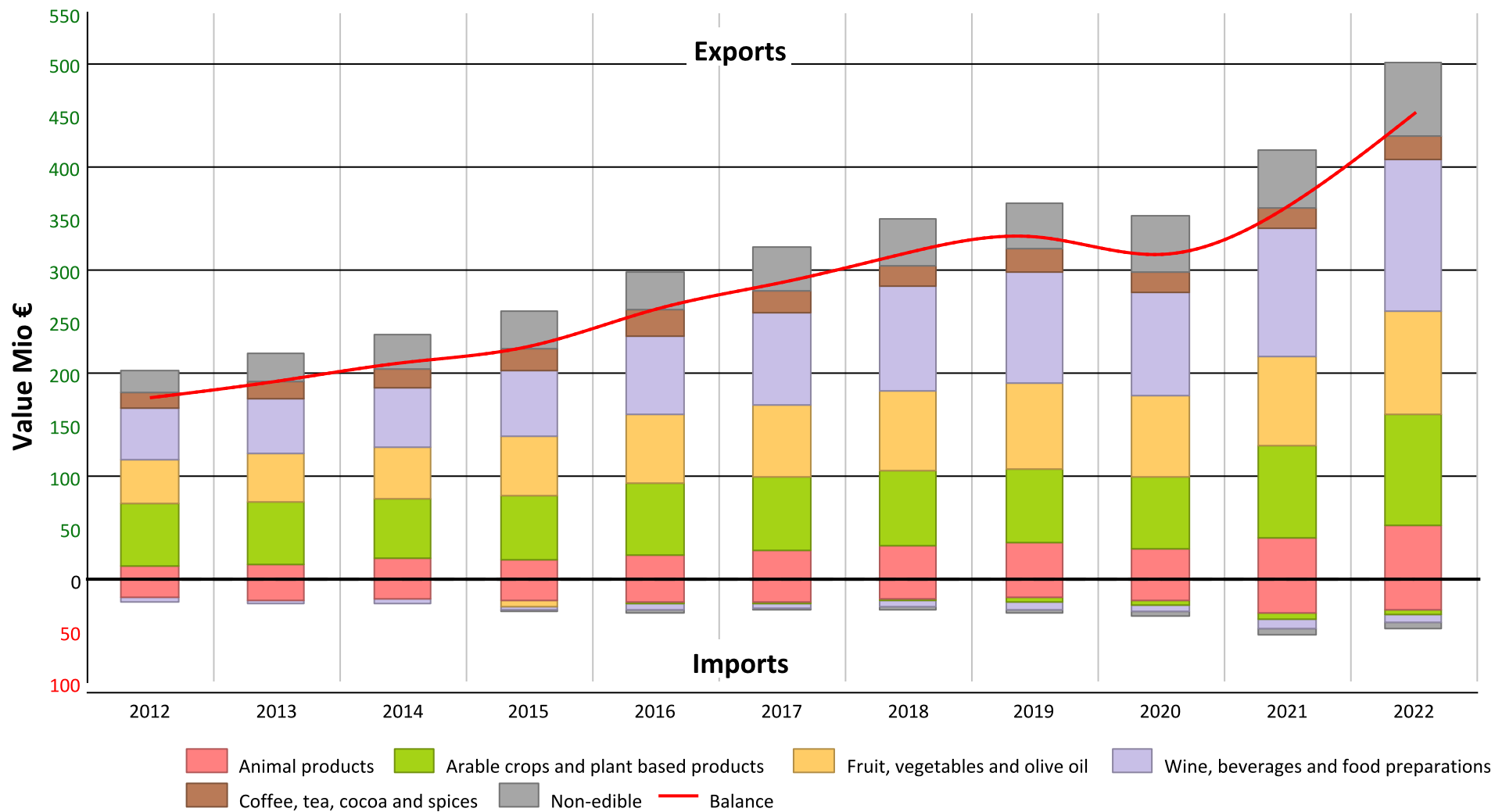
	Unit	Exports	Imports	Balance
EU27 Agri-food trade with Iceland				
Agri-food trade value	Mio €	502	48	454
- as share of EU27 total Agri-food trade	(%)	0.2	0.0	
- as share of EU27 total trade with Iceland	(%)	10.9	1.0	
% change 2021 - 2022		20.4	-11.1	
Annual rate of change from 2012 - 2022	(%)	9.6	7.6	
EU27 total trade with Iceland				
Total trade value	Mio €	4 595	4 685	-90
- as share of EU27 total trade	(%)	0.2	0.2	
EU27 world trade				
Total trade value	Mio €	2 572 884	3 003 132	-430 248
Total Agri-food trade	Mio €	229 559	172 002	57 557
- as share of EU27 total trade	(%)	8.9	5.7	-13.4

Ranking of EU main Agri-food trade partners and Iceland

Top Destinations: 2022				Top Origins: 2022			
		Value Mio €	% Share Extra-EU			Value Mio €	% Share Extra-EU
1	United Kingdom	47 879	21.0	1	Brazil	20 190	11.8
2	USA	29 011	12.8	2	United Kingdom	15 249	8.9
3	China	15 819	7.0	3	Ukraine	13 213	7.7
4	Switzerland	11 196	4.9	4	USA	12 279	7.2
5	Japan	8 330	3.7	5	China	9 811	5.7
6	Russia	7 134	3.1	6	Argentina	6 956	4.1
7	Norway	5 890	2.6	7	Indonesia	6 708	3.9
8	Saudi Arabia	4 817	2.1	8	Türkiye	5 624	3.3
9	Canada	4 731	2.1	9	Switzerland	4 846	2.8
10	South Korea	4 609	2.0	10	Australia	3 856	2.2
11	Türkiye	4 162	1.8	11	India	3 669	2.1
12	Morocco	4 010	1.8	12	Ivory Coast	3 509	2.0
13	Australia	3 838	1.7	13	Vietnam	3 460	2.0
14	Algeria	3 605	1.6	14	Malaysia	3 404	2.0
15	United Arab Emirates	3 256	1.4	15	Peru	3 379	2.0
16	Israel	3 176	1.4	16	Morocco	3 256	1.9
17	Ukraine	2 928	1.3	17	Canada	2 974	1.7
18	Egypt	2 844	1.3	18	Colombia	2 650	1.5
19	Brazil	2 352	1.0	19	South Africa	2 620	1.5
20	Mexico	2 311	1.0	20	Thailand	2 361	1.4
59	Iceland	501	0.2	100	Iceland	48	0.0
	Rest of the World	55 593	23.1		Rest of the World	41 407	23.4

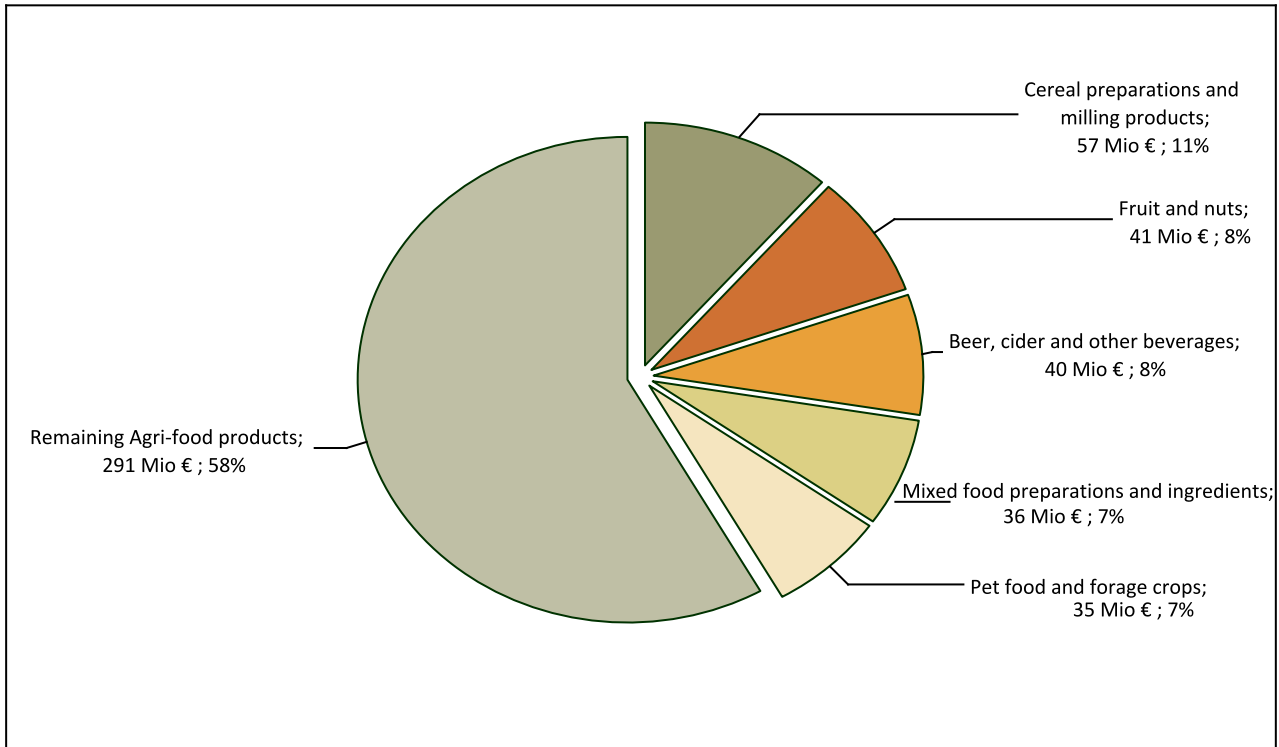
EU Agri-Food trade with: Iceland

2. Structure of EU Agri-food trade with Iceland, 2012 - 2022



3. EU Agri-food EXPORTS to Iceland by product category

Top EU Agri-food exports to Iceland in 2022



Evolution of 15 top EU Agri-food exports to Iceland, 2018 - 2022

		Exports						
		Value Mio €					%	
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
	Agri-food	349	365	351	416	501	100.0	20.4
1	Cereal preparations and milling products	38	40	38	48	57	11.4	18.8
2	Fruit and nuts	32	34	34	36	41	8.2	13.9
3	Beer, cider and other beverages	26	29	28	35	40	8.0	14.3
4	Mixed food preparations and ingredients	27	28	27	32	36	7.2	12.5
5	Pet food and forage crops	19	21	21	24	35	7.0	45.8
6	Wine and wine based products	20	22	20	28	31	6.2	10.7
7	Confectionery and chocolate	22	23	20	23	29	5.8	26.1
8	Vegetables	22	25	23	25	27	5.4	8.0
9	Preparations of fruit, nuts and vegetables	20	20	19	21	27	5.4	28.6
10	Tobacco, cigars and cigarettes	19	17	27	23	27	5.4	17.4
11	Cereals	16	12	13	19	24	4.8	26.3
12	Coffee, tea, cocoa and spices	21	23	19	20	23	4.6	15.0
13	Poultry and eggs	7	8	7	9	14	2.8	55.6
14	Beef and veal	7	8	6	10	13	2.6	30.0
15	Vegetable oils (Oilseeds and Palm)	6	7	6	8	12	2.4	50.0
	Remaining Agri-food products	46	48	43	55	63	12.6	14.5

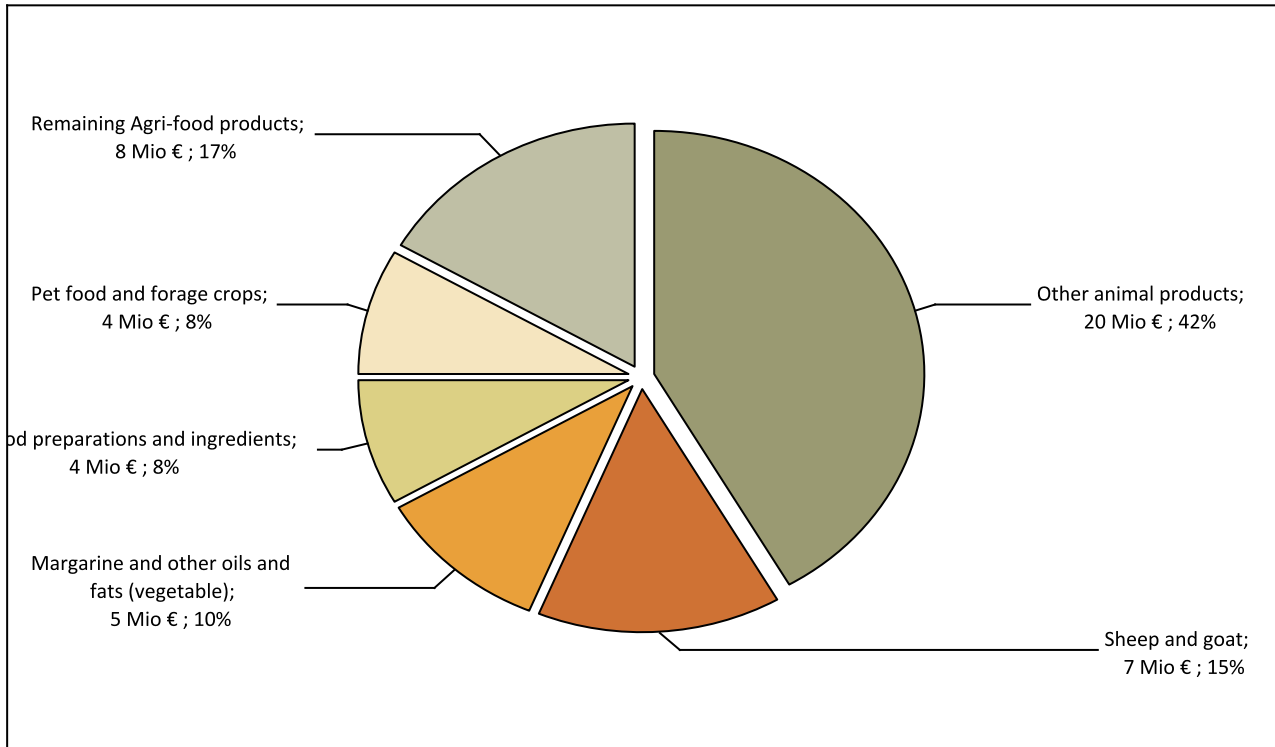
EU Agri-Food trade with: Iceland

Evolution of EU Agri-food exports to Iceland, 2018 - 2022

	Exports						
	Value Mio €					%	
	2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
Agri-food	349	365	351	416	501	100.0	20.4
Animal products	32	35	29	40	51	10.2	27.5
- Beef and veal	7	8	6	10	13	2.6	30.0
- Pigmeat	7	8	6	8	11	2.2	37.5
- Poultry and eggs	7	8	7	9	14	2.8	55.6
- Sheep and goat	0	0	0	0	0	0.0	
- Dairy products	4	5	5	7	7	1.4	0.0
- Other animal products	6	6	5	6	6	1.2	0.0
Arable crops and plant based products	73	71	69	89	109	21.8	22.5
- Cereals	16	12	13	19	24	4.8	26.3
- Cereal preparations and milling products	38	40	38	48	57	11.4	18.8
- Oilseeds and protein crops	6	6	6	7	7	1.4	0.0
- Vegetable oils (Oilseeds and Palm)	6	7	6	8	12	2.4	50.0
- Margarine and other oils and fats (vegetable)	3	2	2	3	4	0.8	33.3
- Sugar and isoglucose	4	4	3	4	4	0.8	0.0
Fruit, vegetables and olive oil	77	83	80	86	100	20.0	16.3
- Vegetables	22	25	23	25	27	5.4	8.0
- Fruit and nuts	32	34	34	36	41	8.2	13.9
- Preparations of fruit, nuts and vegetables	20	20	19	21	27	5.4	28.6
- Olives and olive oil	3	3	3	4	4	0.8	0.0
Wine, beverages and food preparations	101	108	100	125	146	29.1	16.8
- Wine and wine based products	20	22	20	28	31	6.2	10.7
- Spirits and liqueurs	6	7	4	7	9	1.8	28.6
- Beer, cider and other beverages	26	29	28	35	40	8.0	14.3
- Confectionery and chocolate	22	23	20	23	29	5.8	26.1
- Mixed food preparations and ingredients	27	28	27	32	36	7.2	12.5
Coffee, tea, cocoa and spices	21	23	19	20	23	4.6	15.0
- Coffee, tea, cocoa and spices	21	23	19	20	23	4.6	15.0
Non-edible	45	44	55	55	71	14.2	29.1
- Pet food and forage crops	19	21	21	24	35	7.0	45.8
- Tobacco, cigars and cigarettes	19	17	27	23	27	5.4	17.4
- Horticulture	4	4	4	5	6	1.2	20.0
- Non edible for technical use	1	2	2	2	3	0.6	50.0
- Unspecified	1	1	0	1	1	0.2	0.0

4. EU Agri-food IMPORTS from Iceland by product category

Top EU Agri-food imports from Iceland in 2022



Evolution of 15 top EU Agri-food imports from Iceland, 2018 - 2022

		Imports						
		Value Mio €					%	
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
	Agri-food	31	33	36	54	48	100.0	-11.1
1	Other animal products	15	15	19	26	20	41.7	-23.1
2	Sheep and goat	4	4	1	5	7	14.6	40.0
3	Margarine and other oils and fats (vegetable)	2	4	5	6	5	10.4	-16.7
4	Mixed food preparations and ingredients	3	4	4	5	4	8.3	-20.0
5	Pet food and forage crops	3	2	2	2	4	8.3	100.0
6	Dairy products	1	1	1	3	2	4.2	-33.3
7	Confectionery and chocolate	1	1	1	1	1	2.1	0.0
8	Beer, cider and other beverages	1	1	1	1	1	2.1	0.0
9	Non edible for technical use	1	1	1	2	1	2.1	-50.0
10	Tobacco, cigars and cigarettes	0	0	0	2	1	2.1	-50.0
11	Spirits and liqueurs	0	0	0	1	0	0.0	-100.0
12	Vegetables	0	0	0	0	0	0.0	
13	Coffee, tea, cocoa and spices	0	0	0	0	0	0.0	
14	Cereal preparations and milling products	0	0	0	0	0	0.0	
15	Beef and veal	0	0	0	0	0	0.0	
	Remaining Agri-food products	0	0	0	0	0	0.0	

EU Agri-Food trade with: Iceland

Evolution of EU Agri-food imports from Iceland, 2018 - 2022

	Imports						
	Value Mio €					%	
	2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
Agri-food	31	33	36	54	48	100.0	-11.1
Animal products	20	19	21	34	30	62.5	-11.8
- Beef and veal	0	0	0	0	0	0.0	
- Pigmeat	0	0	0	0	0	0.0	
- Poultry and eggs	0	0	0	0	0	0.0	
- Sheep and goat	4	4	1	5	7	14.6	40.0
- Dairy products	1	1	1	3	2	4.2	-33.3
- Other animal products	15	15	19	26	20	41.7	-23.1
Arable crops and plant based products	2	4	5	6	5	10.4	-16.7
- Cereals	0	0	0	0	0	0.0	
- Cereal preparations and milling products	0	0	0	0	0	0.0	
- Oilseeds and protein crops	0				0	0.0	
- Vegetable oils (Oilseeds and Palm)	0		0	0	0	0.0	
- Margarine and other oils and fats (vegetable)	2	4	5	6	5	10.4	-16.7
- Sugar and isoglucose		0	0	0	0	0.0	
Fruit, vegetables and olive oil	0	0	0	0	0	0.0	
- Vegetables	0	0	0	0	0	0.0	
- Fruit and nuts	0	0	0	0	0	0.0	
- Preparations of fruit, nuts and vegetables	0	0	0	0	0	0.0	
- Olives and olive oil		0	0	0	0	0.0	
Wine, beverages and food preparations	5	7	6	8	7	14.6	-12.5
- Wine and wine based products	0	0	0	0	0	0.0	
- Spirits and liqueurs	0	0	0	1	0	0.0	-100.0
- Beer, cider and other beverages	1	1	1	1	1	2.1	0.0
- Confectionery and chocolate	1	1	1	1	1	2.1	0.0
- Mixed food preparations and ingredients	3	4	4	5	4	8.3	-20.0
Coffee, tea, cocoa and spices	0	0	0	0	0	0.0	
- Coffee, tea, cocoa and spices	0	0	0	0	0	0.0	
Non-edible	3	3	4	6	6	12.5	0.0
- Pet food and forage crops	3	2	2	2	4	8.3	100.0
- Tobacco, cigars and cigarettes	0	0	0	2	1	2.1	-50.0
- Horticulture	0	0	0	0	0	0.0	
- Non edible for technical use	1	1	1	2	1	2.1	-50.0
- Unspecified							

EU Agri-Food trade with: Iceland

5. EU Agri-food trade with Iceland by HS chapters

Evolution of EU Agri-food exports to Iceland, 2018 - 2022

		Exports						
		Value Mio €					%	
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
	Agri-food	349	365	351	416	501	100.0	20.4
01	Live Animals	0	0	0	0	0	0.0	
02	Meat and edible meat offal	17	18	13	19	29	5.8	52.6
04	Dairy produce	6	8	7	9	10	2.0	11.1
05	Products of animal origin	0	0	0	0	0	0.0	
06	Live trees and other plants	4	4	4	5	6	1.2	20.0
07	Edible vegetables, roots & tubers	22	25	23	25	27	5.4	8.0
08	Edible fruits & nuts	32	34	34	36	41	8.2	13.9
09	Coffee, tea, mate & spices	12	14	11	13	15	3.0	15.4
10	Cereals	12	9	10	16	19	3.8	18.8
11	Products of the milling industry	5	5	5	6	8	1.6	33.3
12	Oil seeds & oleaginous fruits	4	4	4	4	5	1.0	25.0
13	Lacs, gums, resins & other veg. saps	1	1	1	1	2	0.4	100.0
14	Vegetable products n.e.s.	0	0	0	0	0	0.0	
15	Animal or vegetable fats & oils	11	12	10	15	19	3.8	26.7
16	Preparations of meat	4	6	6	7	7	1.4	0.0
17	Sugars & sugar confectionery	11	11	11	13	15	3.0	15.4
18	Cocoa & cocoa preparations	22	22	19	21	25	5.0	19.0
19	Preps. of cereals, flour, starch, etc.	35	38	35	45	56	11.2	24.4
20	Preps. of vegetables, fruits, nuts & plants	20	21	19	22	28	5.6	27.3
21	Miscellaneous edible preparations	30	30	29	34	39	7.8	14.7
22	Beverages, spirits & vinegar	53	58	54	70	82	16.4	17.1
23	Residues and waste from food industry	25	25	26	30	41	8.2	36.7
24	Tobacco & tobacco products	21	18	27	24	27	5.4	12.5
	Other WTO products outside chapters 1-24	2	2	1	2	2	0.4	0.0

Evolution of Agri-food imports from Iceland, 2018 - 2022

		Imports						
		Value Mio €					%	
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
	Agri-food	31	33	36	54	48	100.0	-11.1
01	Live Animals	6	7	11	17	12	25.0	-29.4
02	Meat and edible meat offal	4	4	1	6	7	14.6	16.7
04	Dairy produce	1	1	1	3	2	4.2	-33.3
05	Products of animal origin	1	3	2	3	4	8.3	33.3
06	Live trees and other plants	0	0	0	0	0	0.0	
07	Edible vegetables, roots & tubers	0	0	0	0	0	0.0	
08	Edible fruits & nuts	0	0	0	0	0	0.0	
09	Coffee, tea, mate & spices	0	0	0	0	0	0.0	
10	Cereals	0	0	0	0	0	0.0	
11	Products of the milling industry	0		0	0	0	0.0	
12	Oil seeds & oleaginous fruits	0	0	0	0	0	0.0	
13	Lacs, gums, resins & other veg. saps	0	0	0	0	0	0.0	
14	Vegetable products n.e.s.		0		0			
15	Animal or vegetable fats & oils	3	4	6	7	6	12.5	-14.3
16	Preparations of meat	0	0	0	0	0	0.0	
17	Sugars & sugar confectionery	0	0	0	0	0	0.0	
18	Cocoa & cocoa preparations	1	1	1	1	1	2.1	0.0
19	Preps. of cereals, flour, starch, etc.	0	0	0	0	0	0.0	
20	Preps. of vegetables, fruits, nuts & plants	0	0	0	0	0	0.0	
21	Miscellaneous edible preparations	3	4	4	5	4	8.3	-20.0
22	Beverages, spirits & vinegar	2	1	1	2	2	4.2	0.0
23	Residues and waste from food industry	3	2	2	2	4	8.3	100.0
24	Tobacco & tobacco products	0	0	0	2	1	2.1	-50.0
	Other WTO products outside chapters 1-24	6	5	5	6	4	8.3	-33.3