



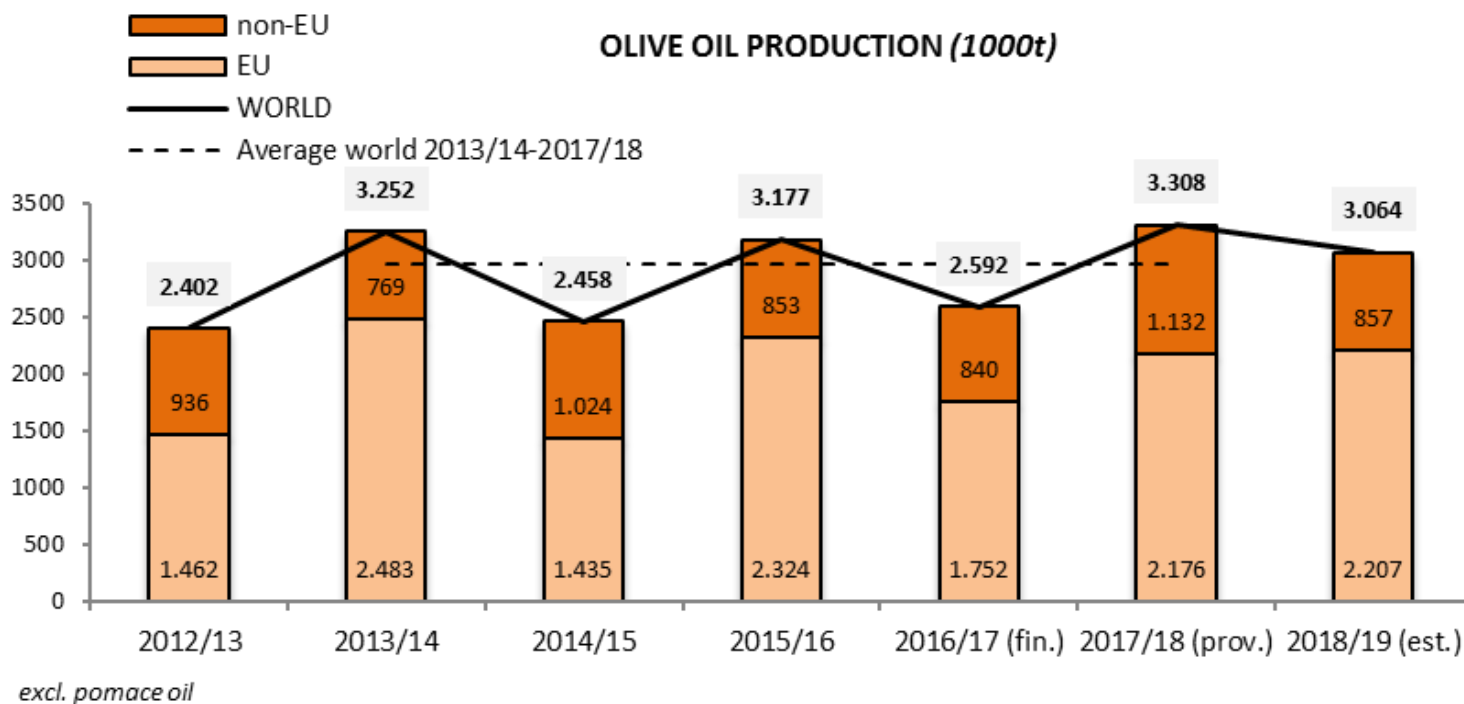
# Market situation in the Olive oil and Table olives sectors

***CDG – Horticulture OLIVES***

*Brussels, 9 October 2018*

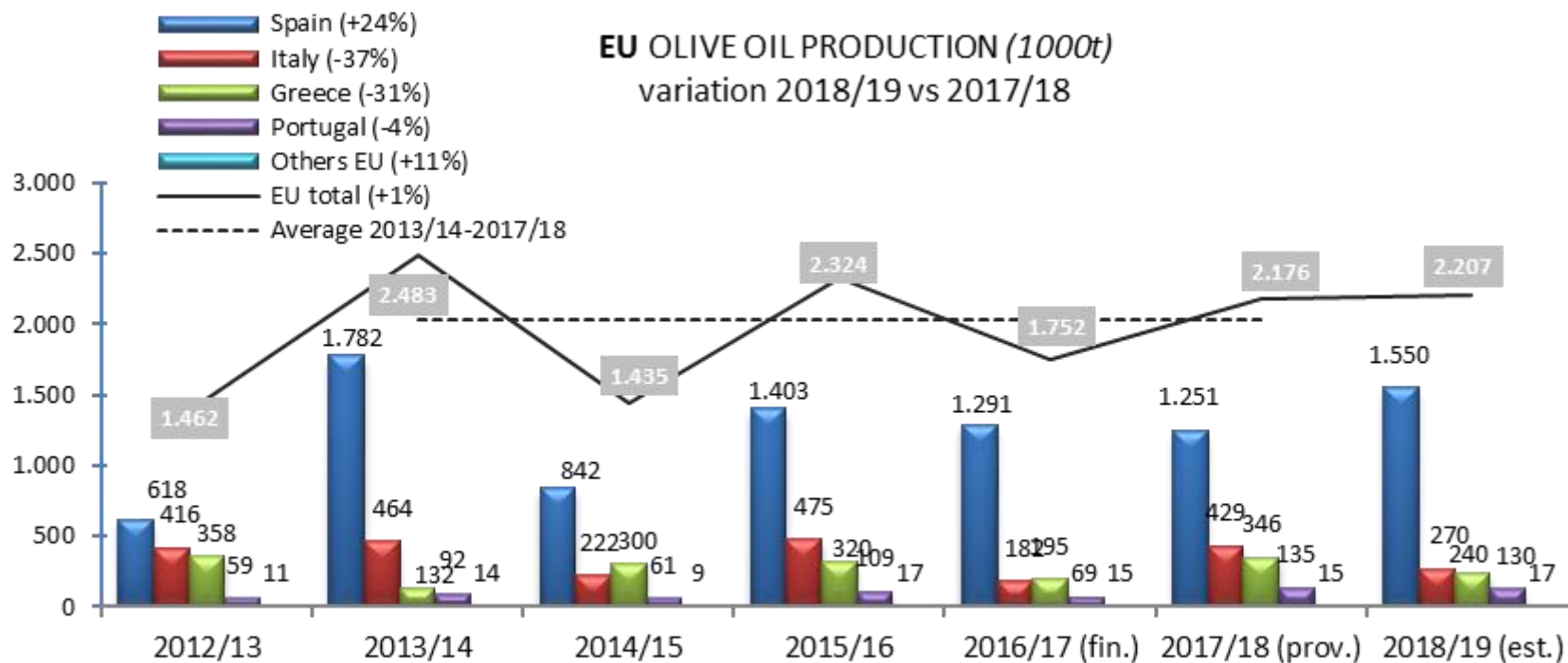
# OLIVE OIL PRODUCTION

- Data for MY 2018/19 – first estimations from MS & IOC
- First OFFICIAL EU estimations – mid-November 2018



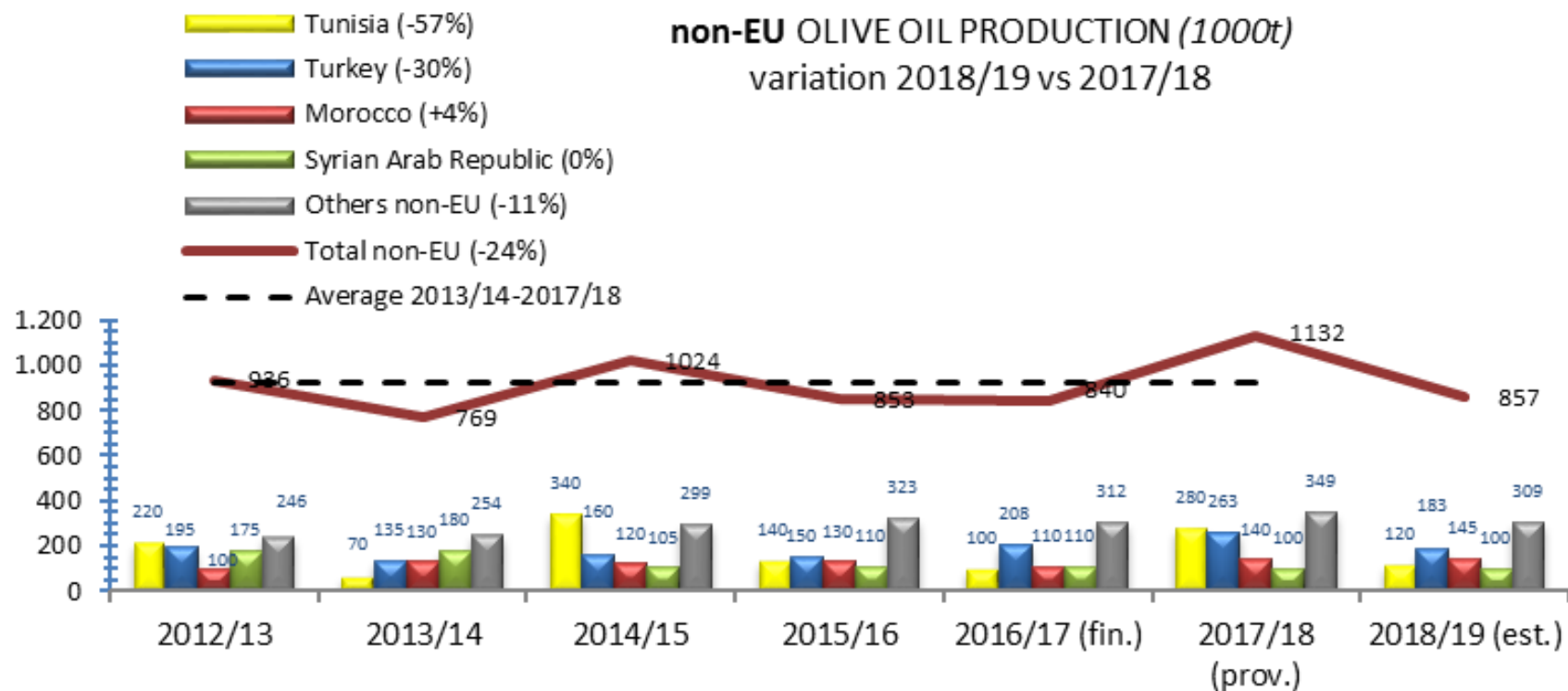
**2018/19 vs 2017/18**

- **WORLD** -7%
- **EU** +1%
- **non-EU** -24%



excl. pomace oil

EU production in 2018/19 **8% above** 5-year average



Non-EU production in 2018/19 **7% below** 5-year average

# EU OLIVE OIL EXTRA- TRADE

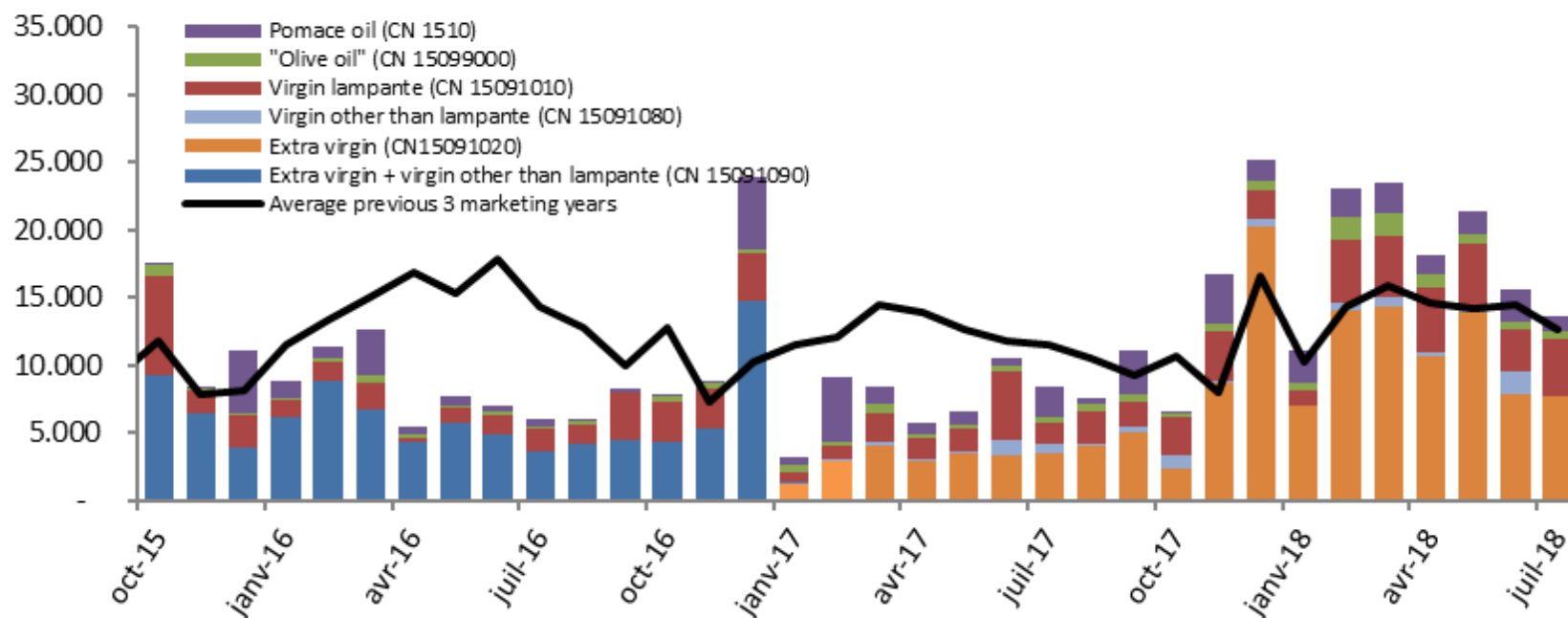
EU imports of olive oil (t)								
ORIGIN	2015/16		2016/17		Oct 17-Jul 18		Oct 16-Jul 17	change Oct 17-Jul 18 vs
	tonnes	share	tonnes	share	tonnes	share	tonnes	Oct 16-Jul 17
Tunisia	75.988	69%	65.251	59%	113.501	65%	54.994	106%
Morocco	11.513	10%	17.539	16%	15.429	9%	16.440	-6%
Turkey	594	1%	5.781	5%	15.685	9%	4.422	255%
Argentina	9.201	8%	4.742	4%	8.360	5%	1.608	420%
Others	12.867	12%	17.829	16%	21.638	12%	15.057	44%
<b>EXTRA EU</b>	<b>110.163</b>		<b>111.142</b>		<b>174.613</b>		92.522	<b>89%</b>

Source: Eurostat/Comext

Periods October - September

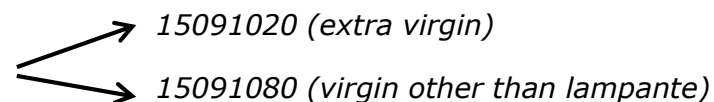
CN codes 1509 & 1510, all stat. regimes

## Extra EU olive oil IMPORTS per CATEGORY (t)

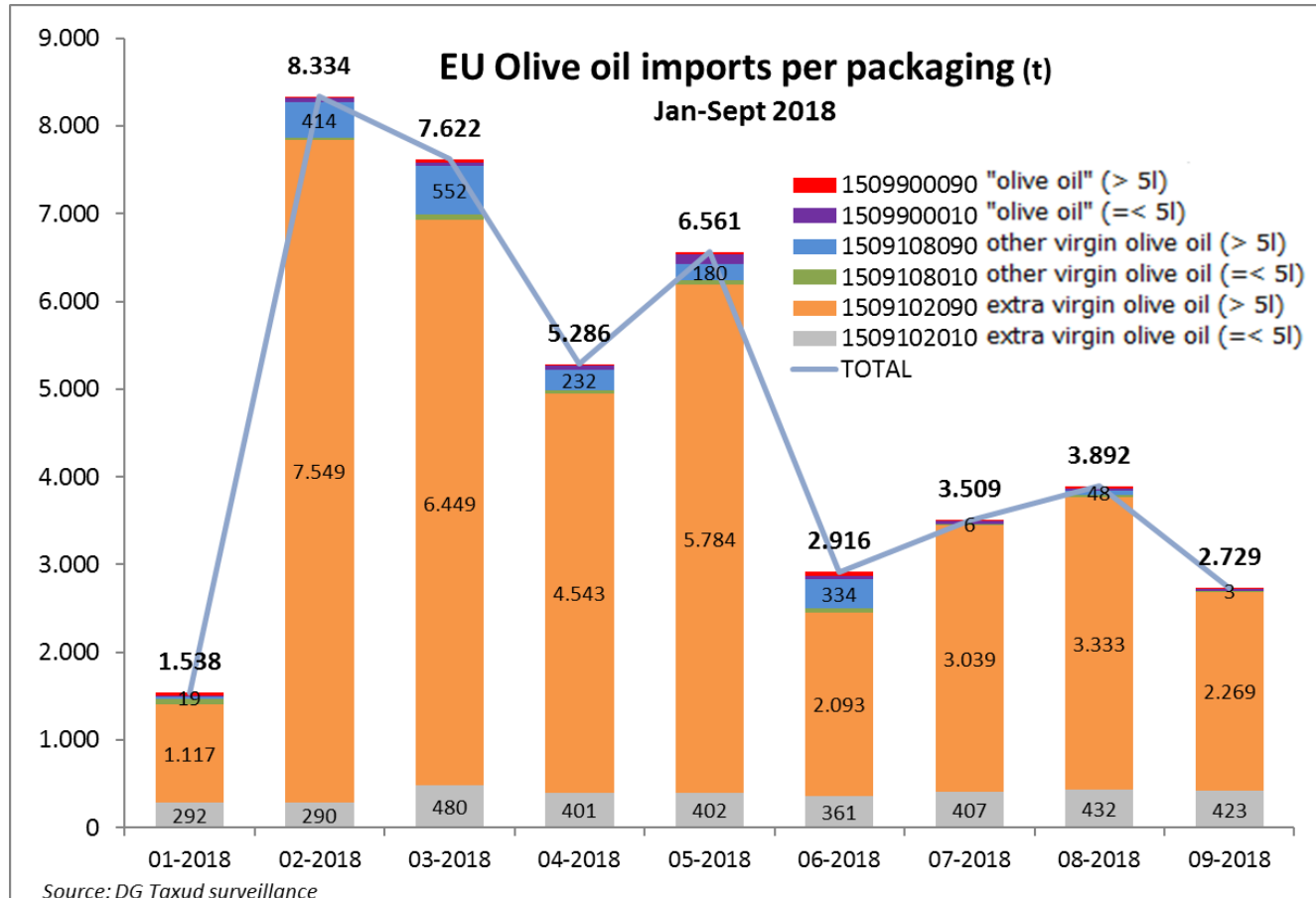


Source: Eurostat/Comext®; all stat.regimes

Reminder: Change of CN codes as of 1.1.2017: 15091090 becomes







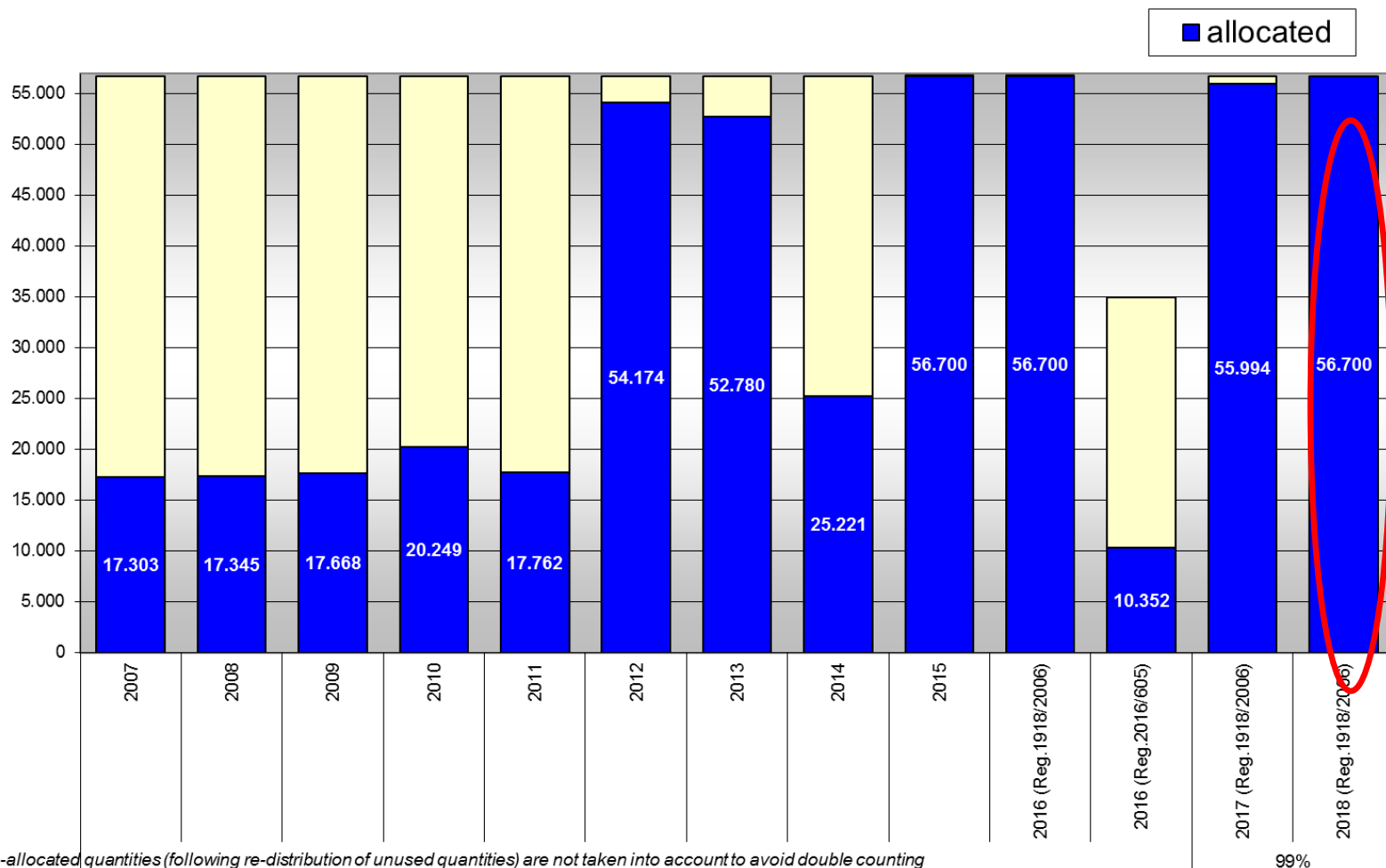
### Main origins

Tunisia	84%
Morocco	11%

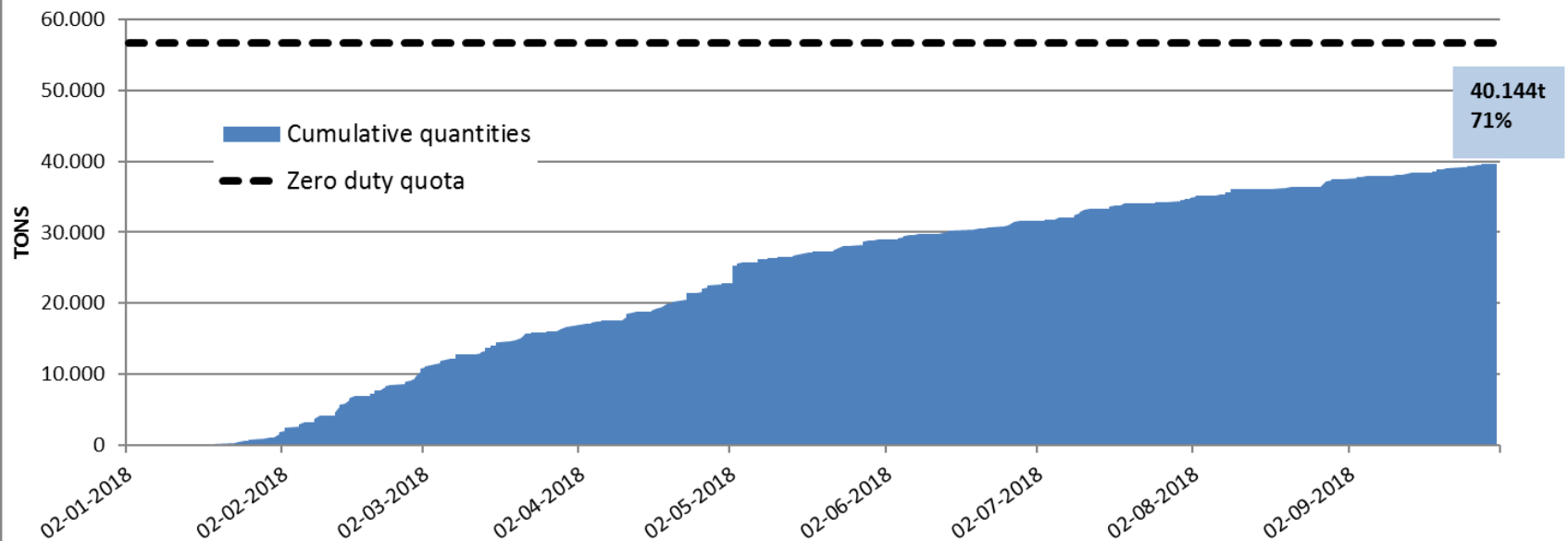
### Main importers

Italy	55%
Spain	27%
France	9%

**TUNISIA - OLIVE OIL ZERO DUTY IMPORT QUOTA**  
Quota use: allocated part\* of total available quantities (t)

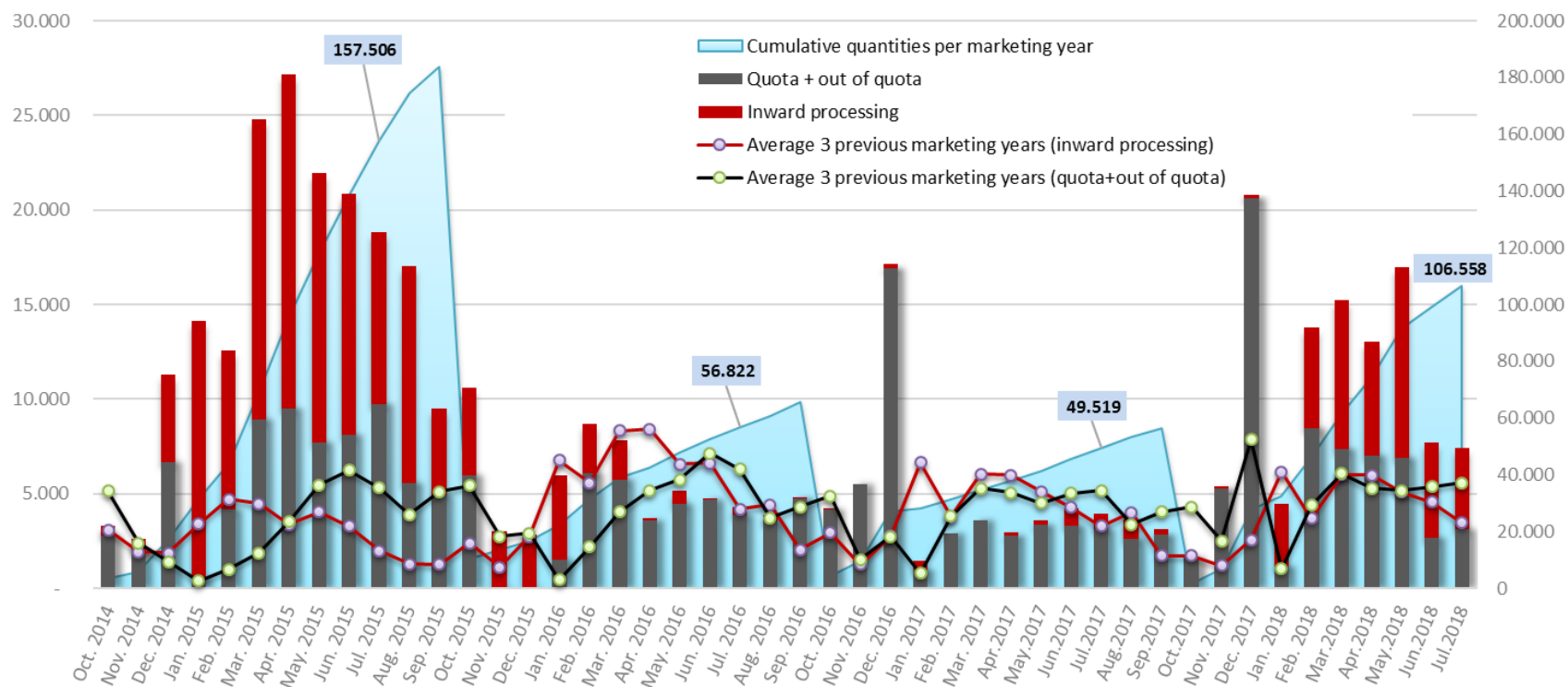


## EU olive oil imports from Tunisia under zero duty quota



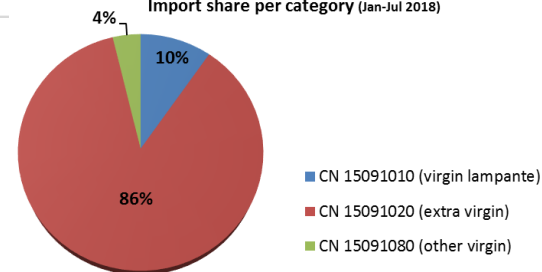
Source: DG Taxud Surveillance, data until 1.10.2018

## IMPORTS of olive oil from TUNISIA (t)



Source: Eurostat/Comext©; CN 150910

EU olive oil imports from Tunisia under zero duty quota  
Import share per category (Jan-Jul 2018)

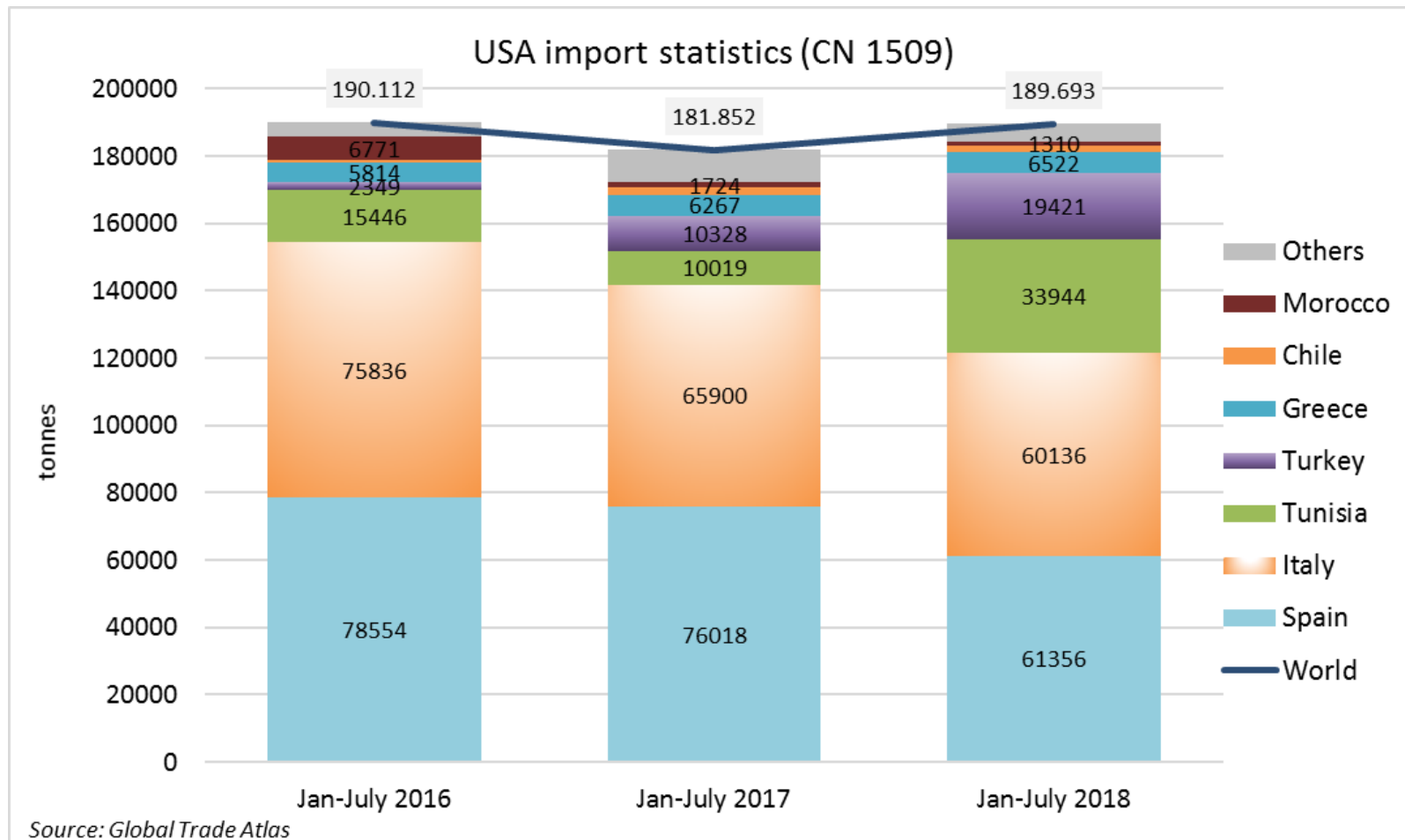


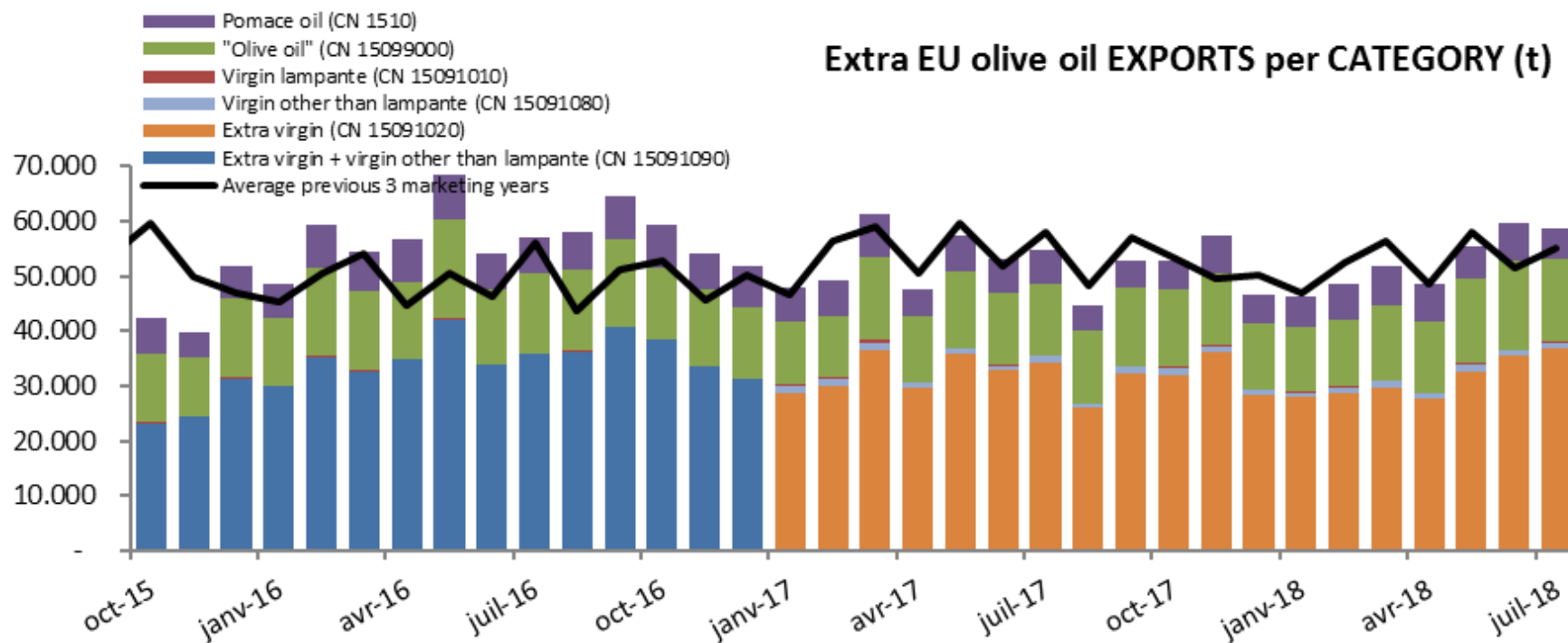
EU exports of olive oil (t)								
DESTINATION	2015/16		2016/17		Oct 17-Jul 18		Oct 16-Jul 17	change Oct 17-Jul 18 vs Oct 16-Jul 17
	tonnes	share	tonnes	share	tonnes	share	tonnes	
USA	248.018	38%	236.944	37%	169.398	32%	201.076	-16%
Brazil	46.212	7%	45.964	7%	54.878	10%	37.525	46%
Japan	53.708	8%	51.940	8%	42.503	8%	44.476	-4%
China	43.955	7%	38.815	6%	32.062	6%	32.722	-2%
Canada	29.266	4%	27.828	4%	25.495	5%	22.720	12%
Australia	26.288	4%	26.907	4%	24.542	5%	22.839	7%
Russia	16.581	3%	16.613	3%	14.111	3%	14.195	-1%
Others	191.142	29%	188.926	30%	162.877	31%	160.704	1%
<b>EXTRA EU</b>	<b>655.170</b>		<b>633.938</b>		<b>525.865</b>		536.257	<b>-2%</b>

Source: Eurostat/Comext

Periods October - September

CN codes 1509 & 1510, all stat. regimes





Source: Eurostat/Comext©; all stat.regimes

# OLIVE OIL INTRA-TRADE



## Olive oil intra trade 2017/18\* (CN 1509)

(thousands tons)

<b>Origin</b> (declared EXPORTS)	<b>Spain</b>		<b>Italy</b>		<b>Greece</b>		<b>Portugal</b>		<b>France</b>		<b>Others</b>		<b>TOTAL</b>
<b>Destination</b>	volume	% share on total	volume	% share on total	volume	% share on total	volume	% share on total	volume	% share on total	volume	% share on total	total CN 1509
Spain			7,2	9,2%	4,9	4,4%	48,8	64,8%	0,2	4,0%	0,1	1,3%	61,3
Italy	197,3	47,5%			86,1	77,7%	20,3	26,9%	0,2	3,7%	0,5	4,3%	304,4
Greece	0,5	0,1%	0,3	0,3%			0,0	0,0%	0,0	0,0%	0,0	0,3%	0,8
Portugal	67,0	16,1%	0,0	0,0%	0,0	0,0%			0,0	0,3%	0,0	0,1%	67,0
France	65,5	15,8%	18,4	23,5%	1,3	1,2%	2,5	3,4%			1,3	11,1%	89,1
UK	34,6	8,3%	8,7	11,1%	1,3	1,2%	0,1	0,1%	0,1	1,6%	0,6	5,4%	45,4
Germany	13,6	3,3%	24,0	30,6%	8,6	7,7%	0,4	0,5%	1,8	41,0%	1,0	8,9%	49,3
Netherlands	12,1	2,9%	2,9	3,7%	0,5	0,5%	0,5	0,6%	0,1	2,7%	1,1	9,5%	17,2
Others	25,0	6,0%	16,8	21,5%	8,0	7,2%	2,8	3,7%	2,0	46,7%	6,9	59,1%	61,5
<b>TOTAL</b>	415,6	100%	78,2	100%	110,8	100%	75,4	100%	4,4	100%	11,7	100%	696,0
<b>Total same period previous campaign</b>	530,0		85,1		82,2		60,7		7,7		12,2		777,9
<b>Difference same period previous campaign</b>	-22%		-8%		35%		24%		-43%		-4%		-11%

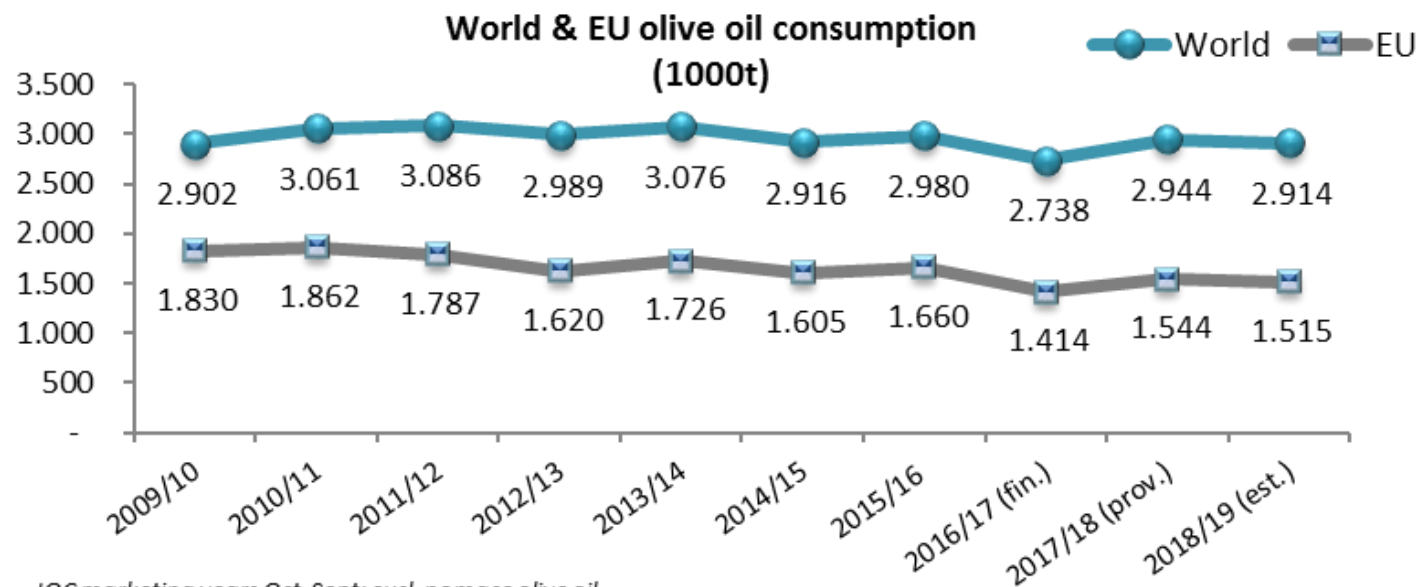
\* 01/10/2017 - 30/06/2018

Excl olive pomace oil

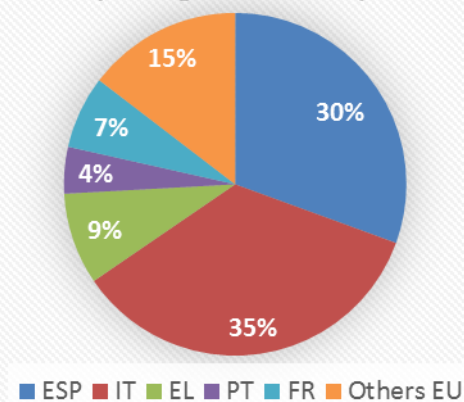
Source: Comext/Eurostat (Data transmission to Eurostat: 40 days for aggregated results)

All stat. regimes

# OLIVE OIL CONSUMPTION



Share on the EU olive oil consumption  
(average 2012-2017)



# EU OLIVE OIL PRICES

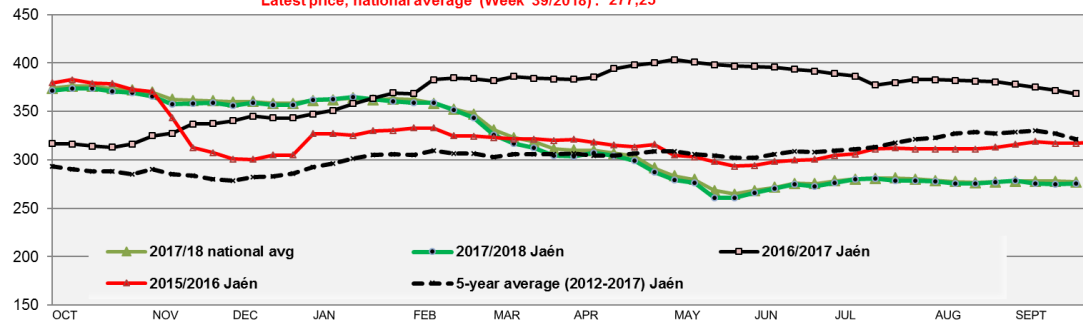
(until 30.9.2018)



## EXTRA VIRGIN CATEGORY

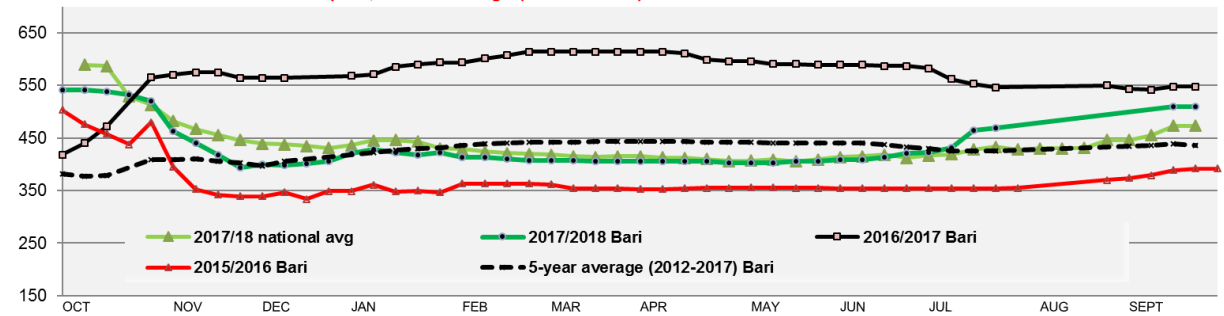
**Evolution of EXTRA VIRGIN olive oil price - SPAIN**  
€/ 100kg

Latest price, national average (Week 39/2018): 277,25



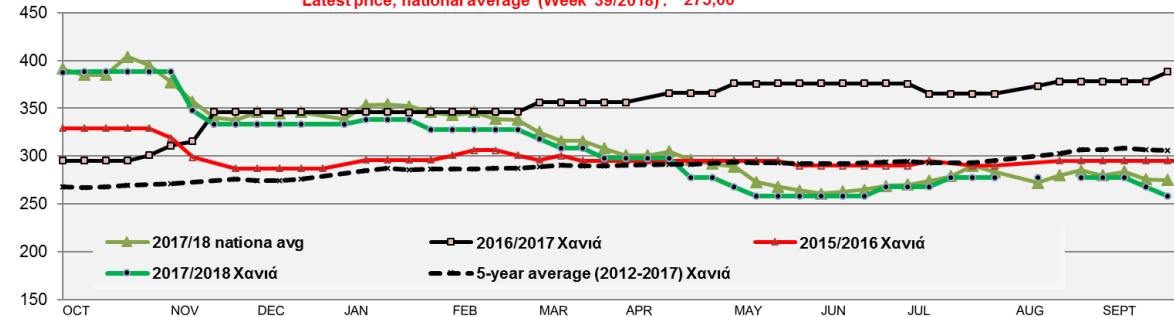
**Evolution of EXTRA VIRGIN olive oil price - ITALY**  
€/ 100kg

Latest price, national average (Week 39/2018): 473,00



**Evolution of EXTRA VIRGIN olive oil price - GREECE**  
€/ 100kg

Latest price, national average (Week 39/2018): 275,00

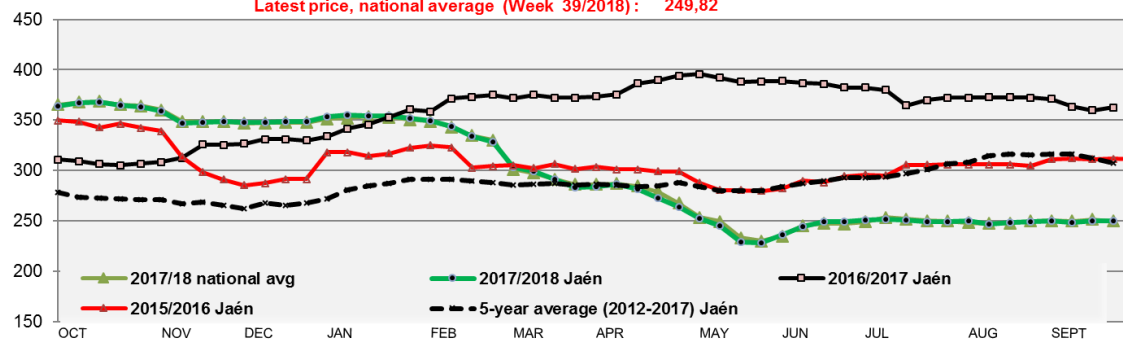


## VIRGIN CATEGORY



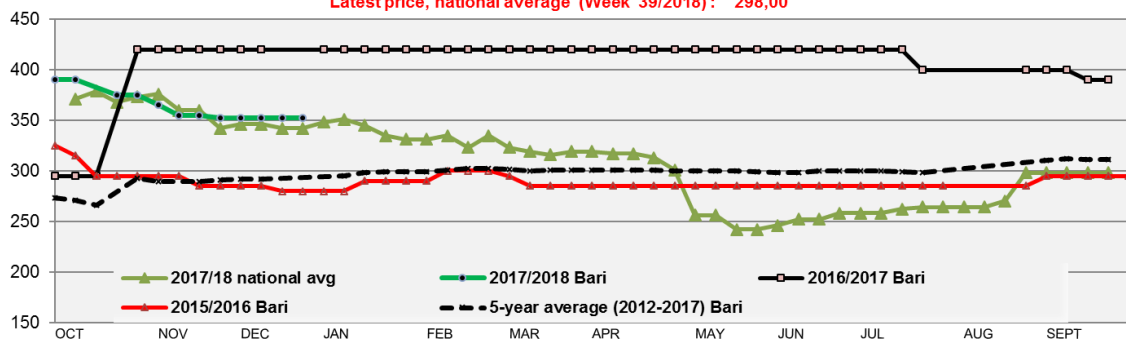
### Evolution of VIRGIN olive oil price - SPAIN €/ 100kg

Latest price, national average (Week 39/2018): 249,82



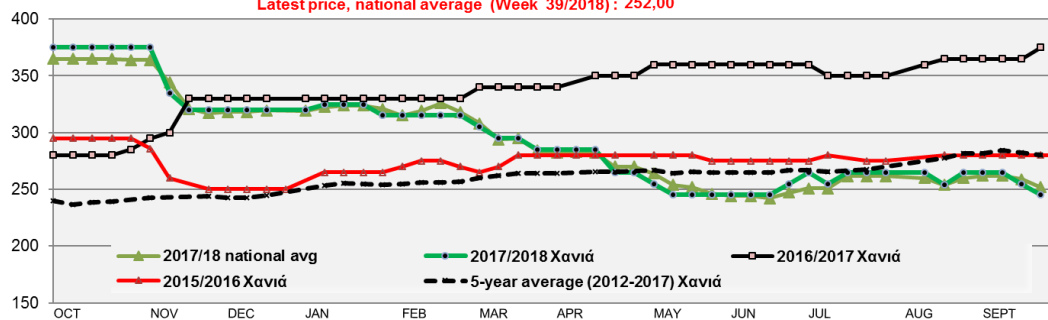
### Evolution of VIRGIN olive oil price - ITALY €/ 100kg

Latest price, national average (Week 39/2018): 298,00



### Evolution of VIRGIN olive oil price - GREECE €/ 100kg

Latest price, national average (Week 39/2018): 252,00

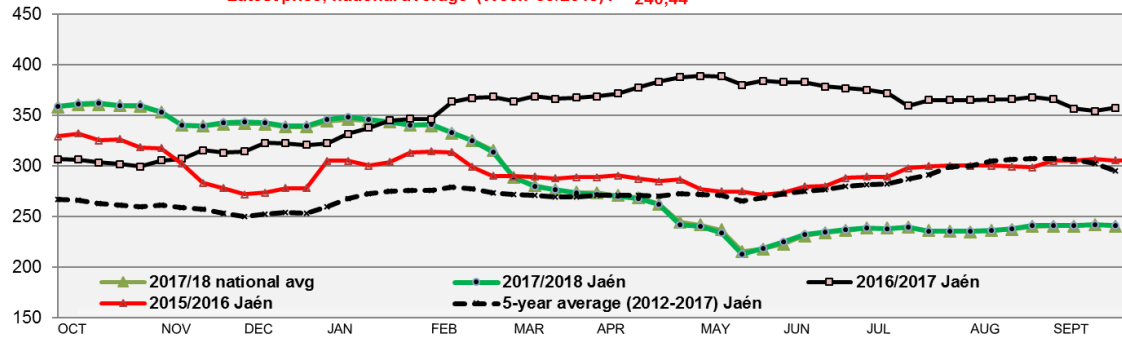




## LAMPANTE CATEGORY

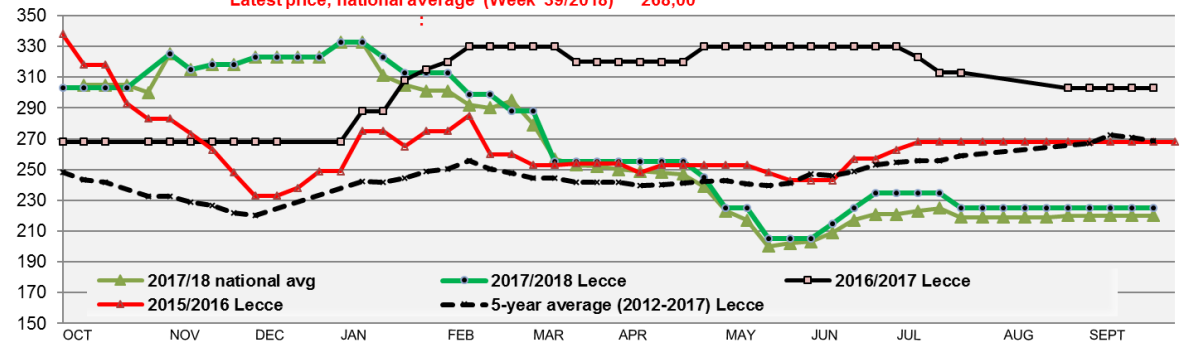
### Evolution of LAMPANTE olive oil price - SPAIN €/ 100kg

Latest price, national average (Week 39/2018): 240,44



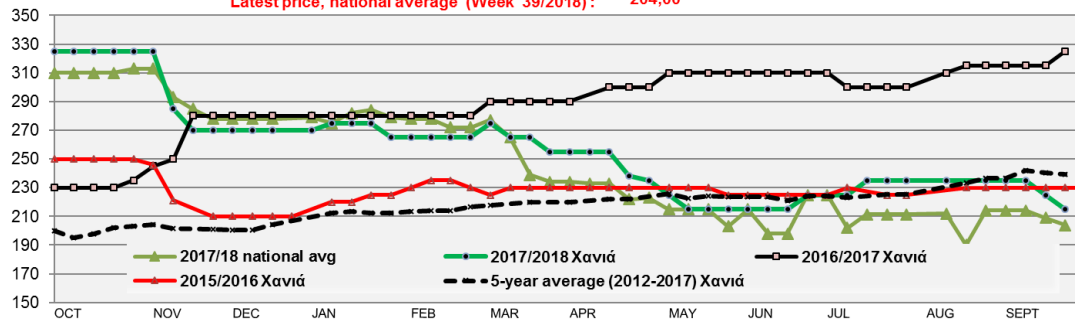
### Evolution of LAMPANTE olive oil price - ITALY €/ 100kg

Latest price, national average (Week 39/2018) 268,00



### Evolution of LAMPANTE olive oil price - GREECE €/ 100kg

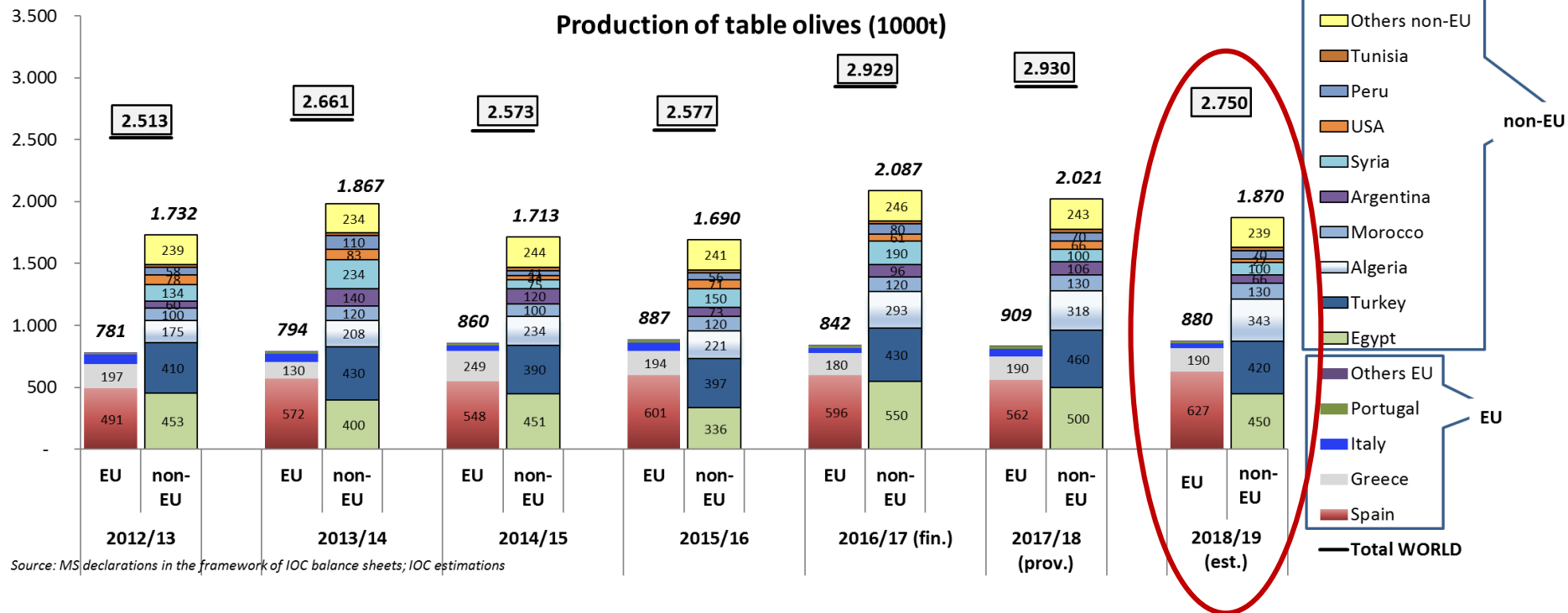
Latest price, national average (Week 39/2018): 204,00



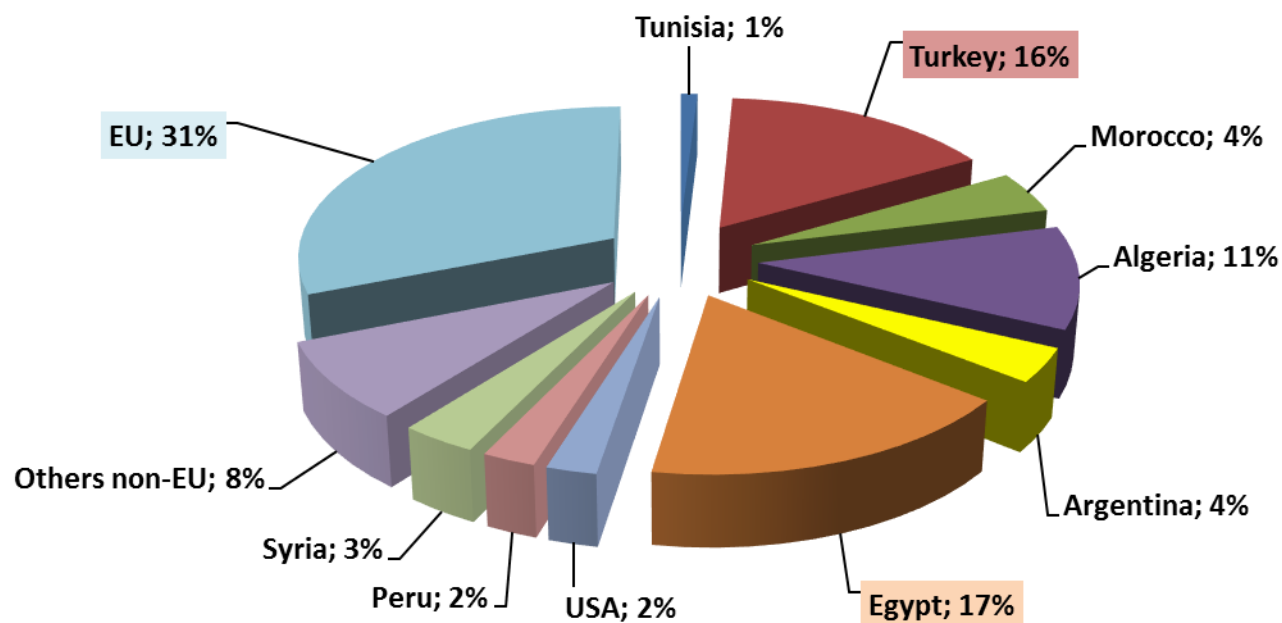
Source: MS communications (R826/2008 and Regulation (EU) 2017/1185)

# TABLE OLIVES

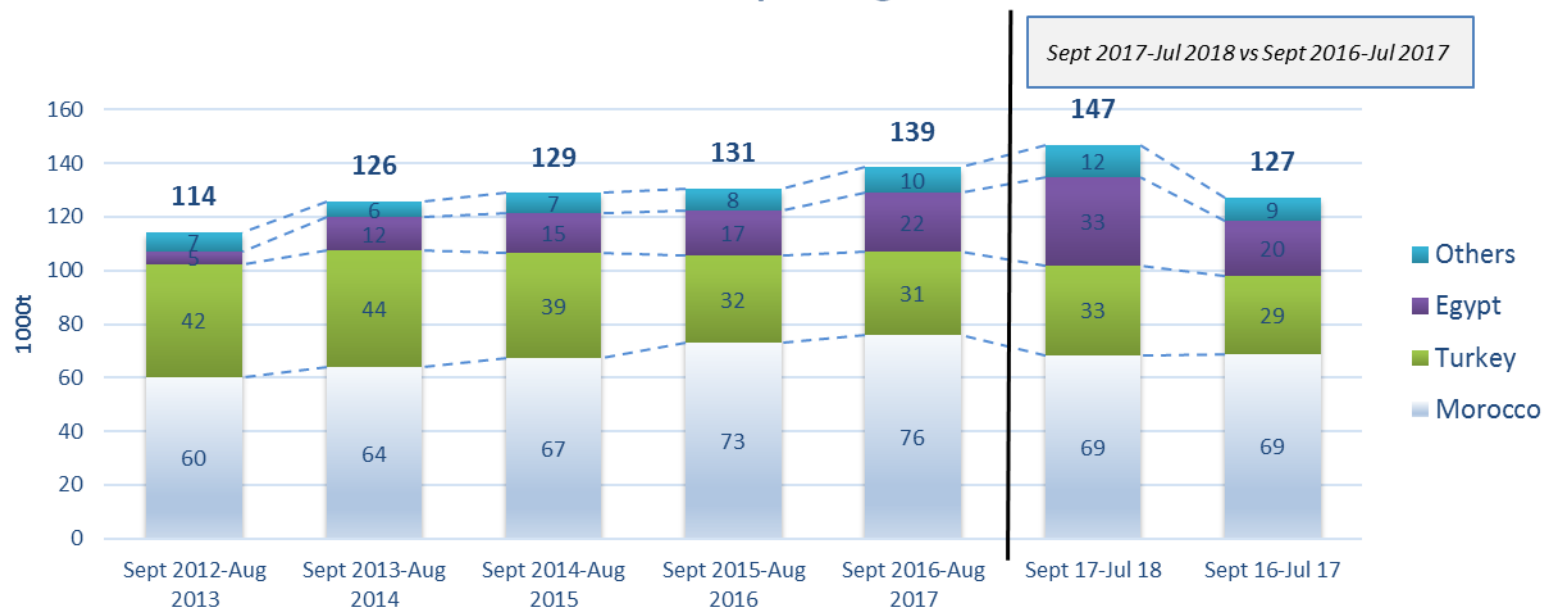




## Share on world's production of table olives in 2017/18

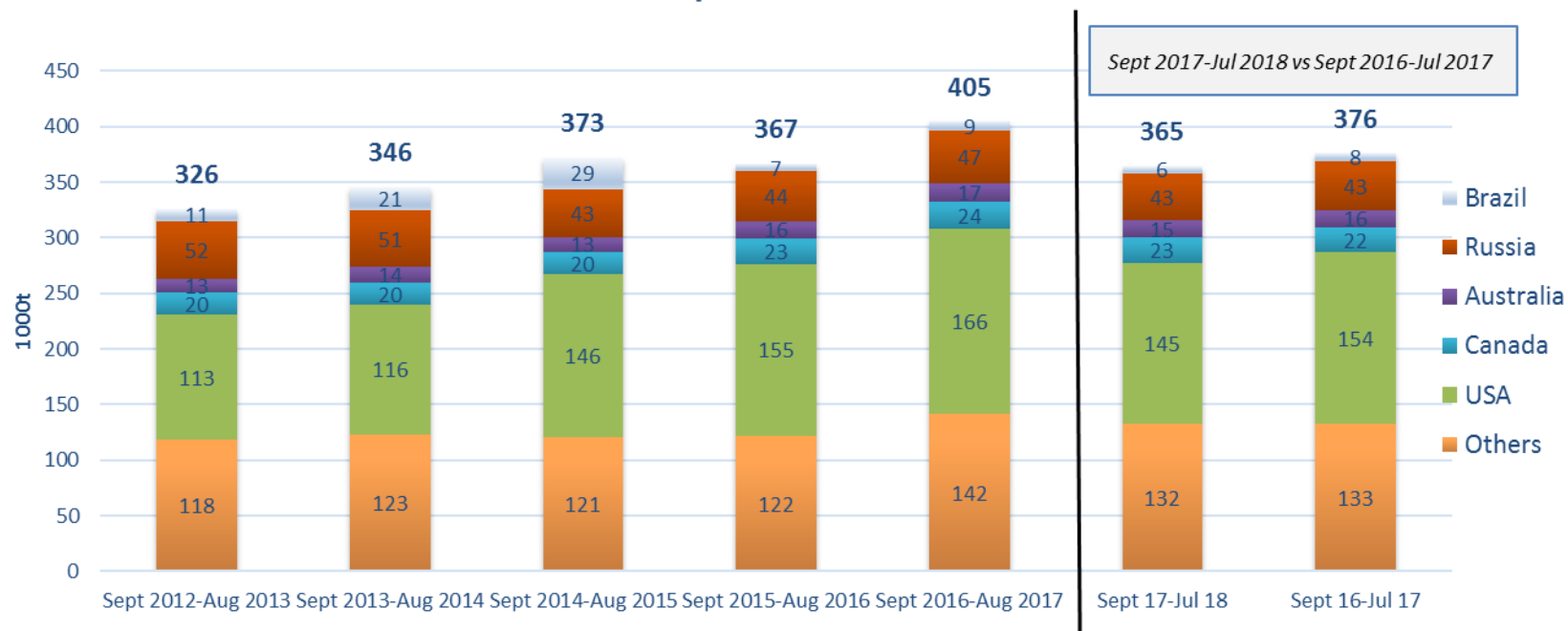


## Extra EU IMPORTS of table olives (1000t) per origin



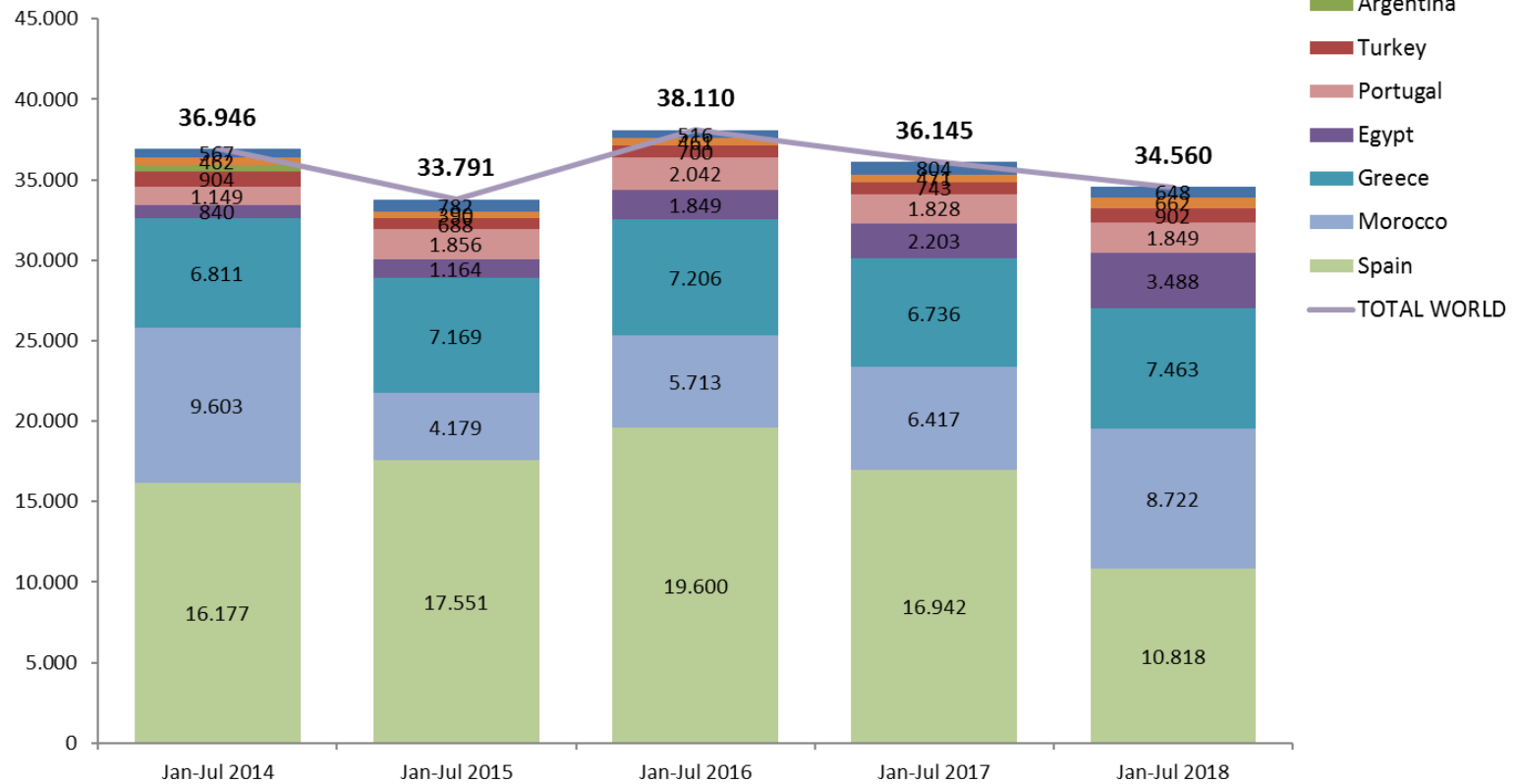
Source: Eurostat/Comext©; CN codes 07099210, 07108010, 07112010, 20019065, 200570

## Extra EU EXPORTS of table olives (1000t) per destination



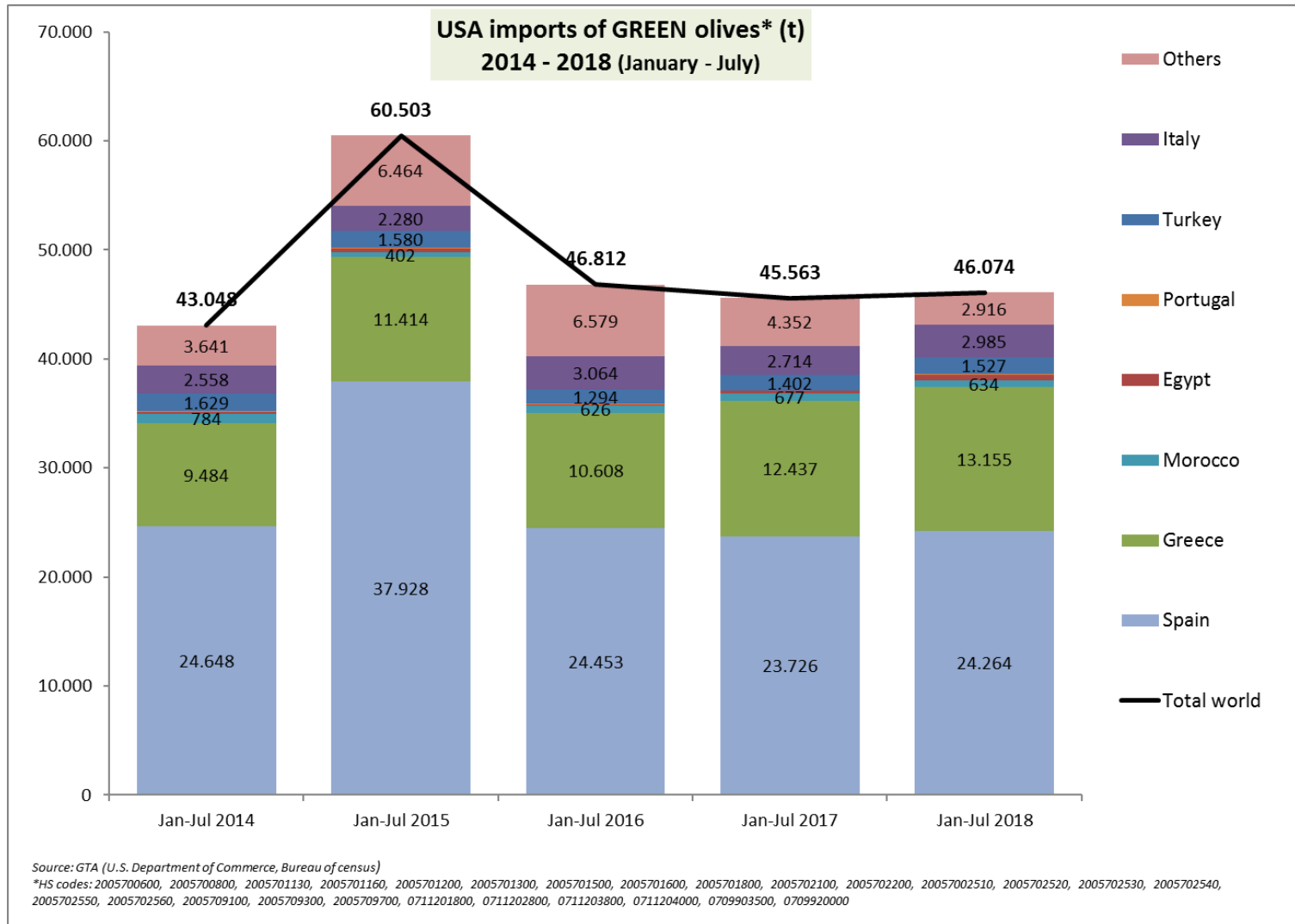
Source: Eurostat/Comext®; CN codes 07099210, 07108010, 07112010, 20019065, 200570

### USA imports of BLACK olives\* (t) 2014 - 2018 (January-July)



Source: GTA (U.S. Department of Commerce, Bureau of census)

\*HS codes: 2005705030, 2005705060, 2005706020, 2005706030, 2005706050, 2005706060, 2005706070, 2005707500, 2005707510, 2005707515, 2005707520, 2005707525, 2005700230, 2005700260, 2005700430, 2005700460, 2005707000



*More market information on olive oil:*

[http://ec.europa.eu/agriculture/olive-oil/index\\_en.htm](http://ec.europa.eu/agriculture/olive-oil/index_en.htm)

*Thank you*