



Sugar Market situation

AGRI E 4 - Civil Dialogue Group – Arable Crops Sugar sector

06 June 2024

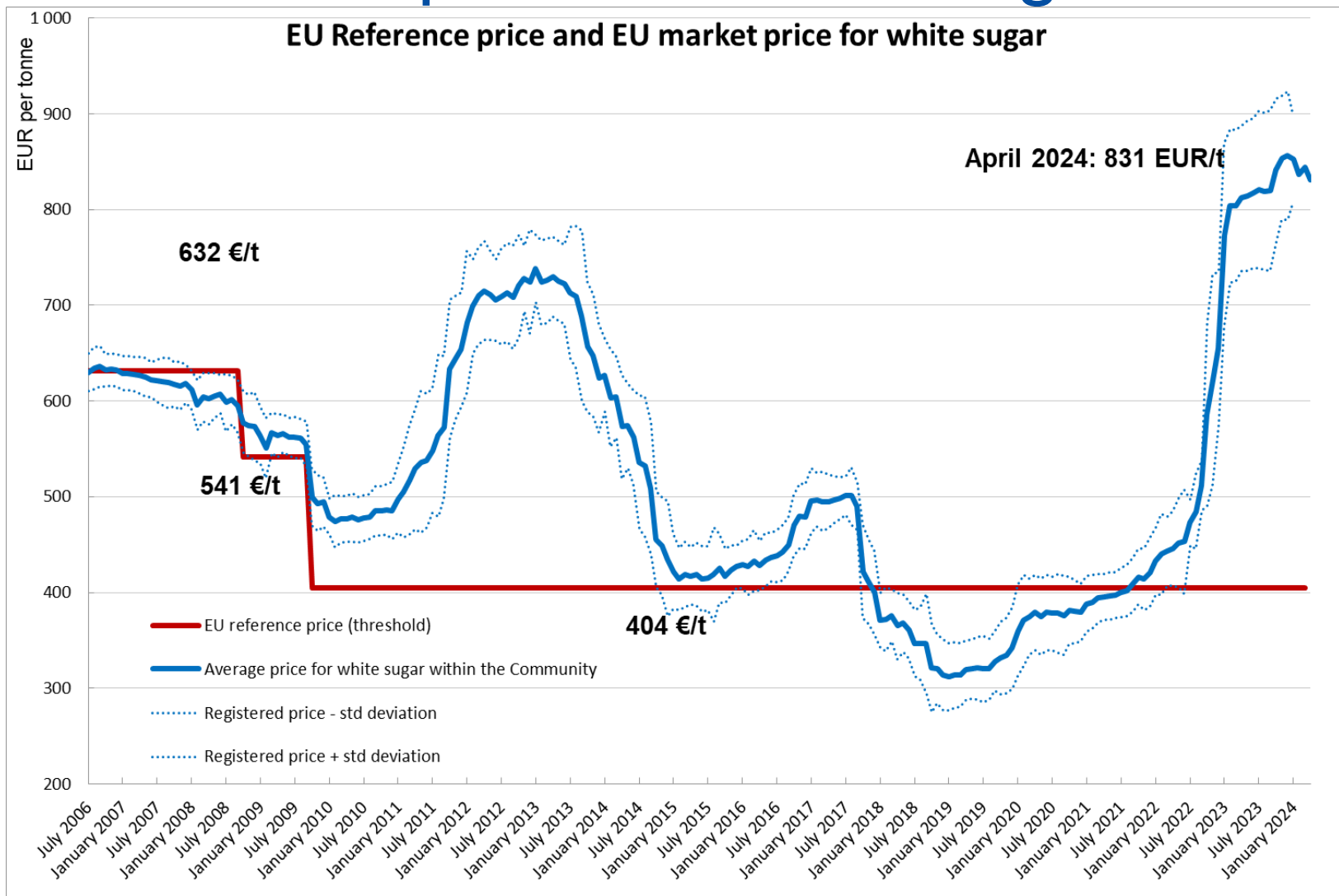


Sugar Price reporting

AGRI E 4 - Civil Dialogue Group – Arable Crops Sugar sector

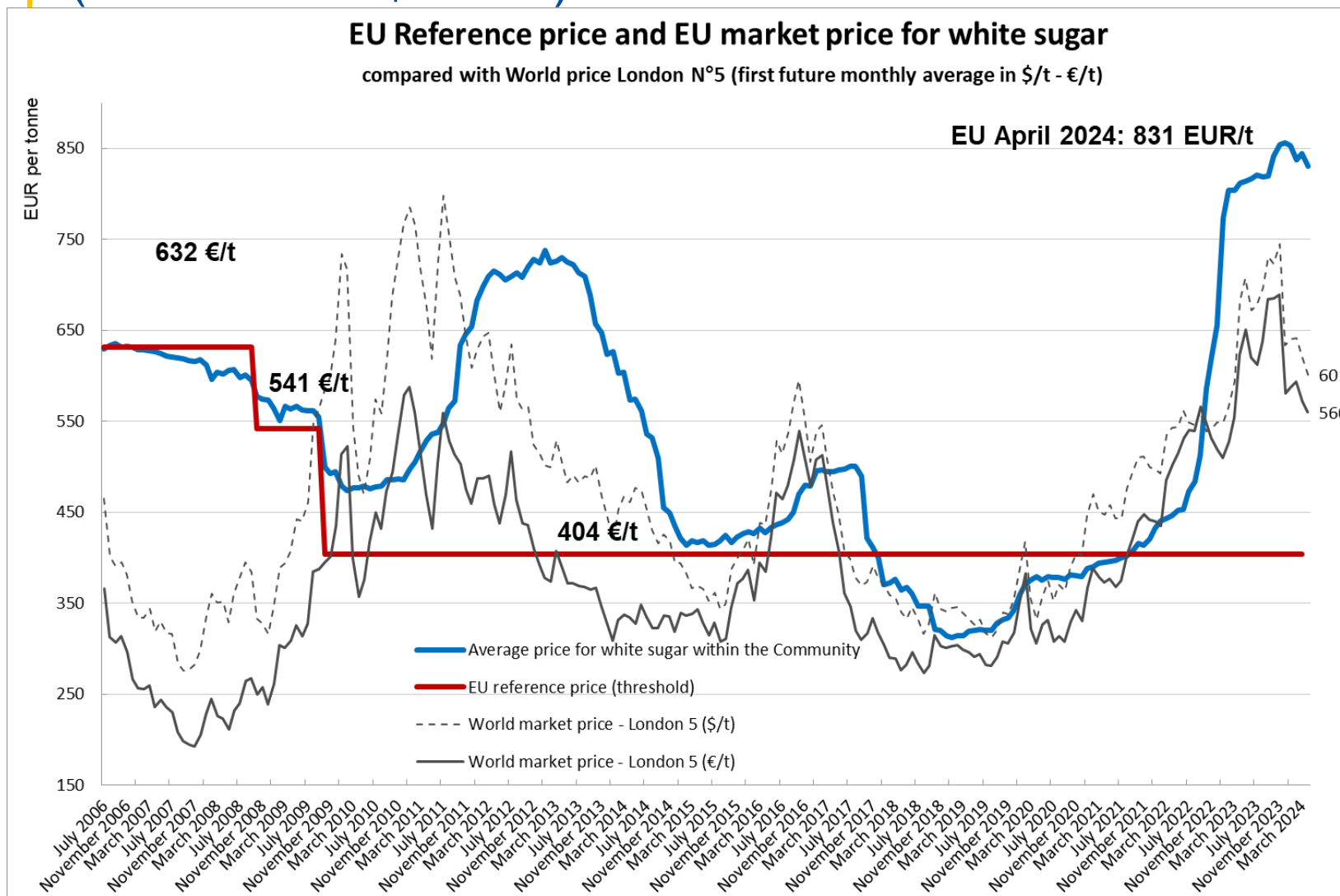
06 June 2024

EU market price for white sugar



- Increase by EUR 19 per tonne compared to April 2023.

EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Apr.2024):

- -EUR 12 compared to previous month (-2%).
- - EUR 63 per tonne compared to Apr. 2023(-10%)

EU and Regional market prices for white sugar

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK

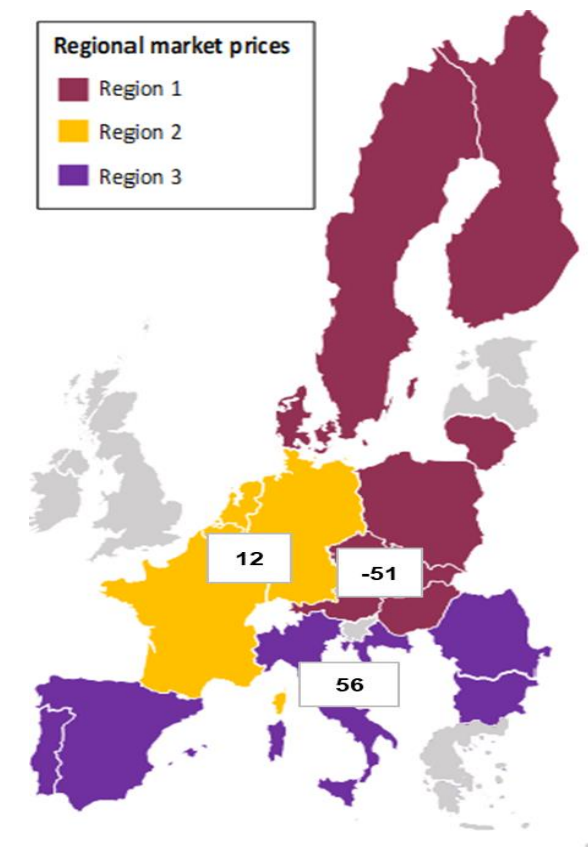
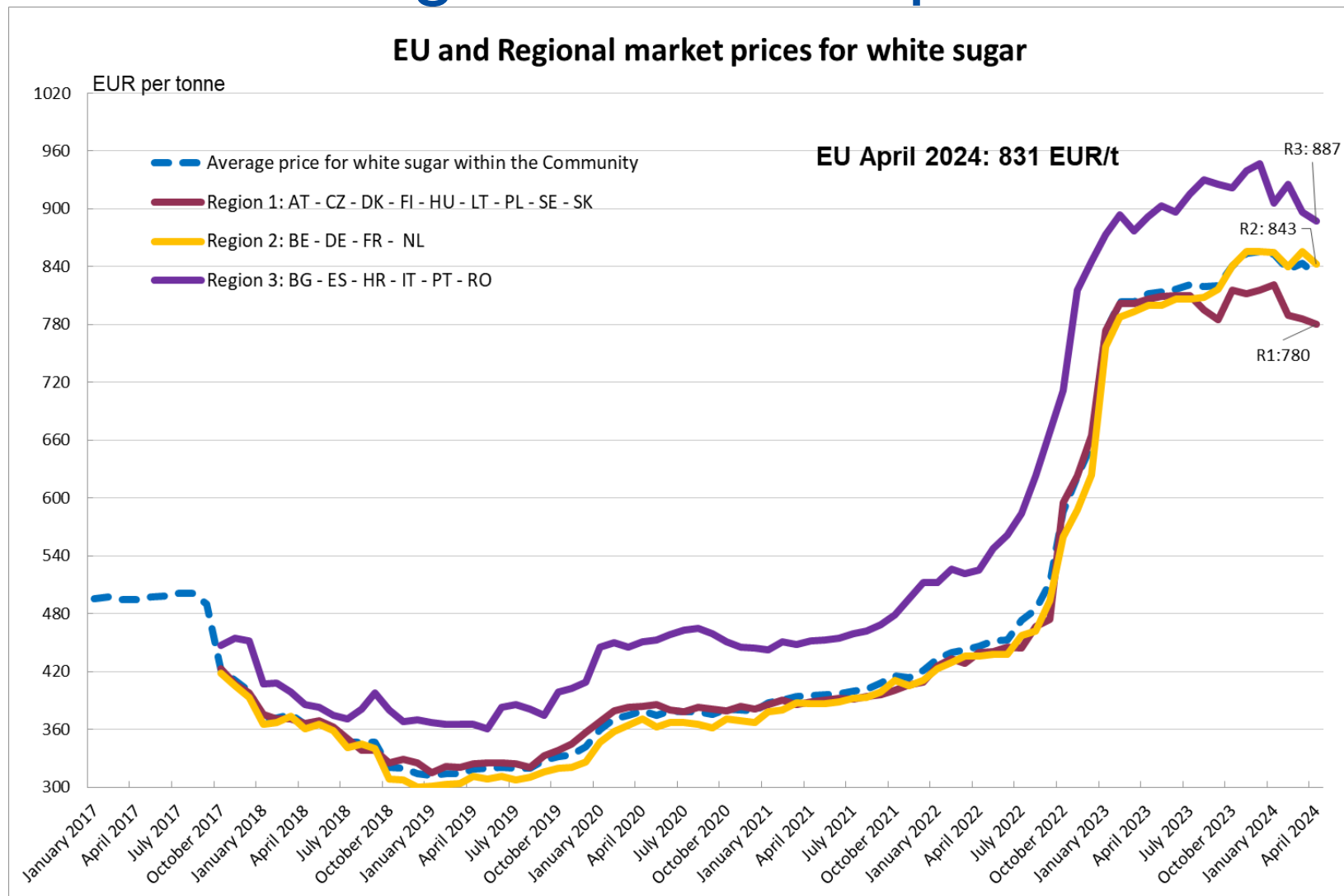
Region 2: BE - DE - FR - NL

Region 3: BG - ES - HR - IT - PT - RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
April 2023	812	76	806	800	892
May 2023	814	78	809	800	903
June 2023	817	78	810	806	897
July 2023	821	82	810	806	915
August 2023	819	82	795	808	930
September 2023	820	84	785	817	925
October 2023	841	75	816	841	922
November 2023	854	65	812	855	939
December 2023	856	67	816	856	947
January 2024	853	45	821	855	906
February 2024	837		790	840	925
March 2024	844		786	856	897
April 2024	831		780	843	887

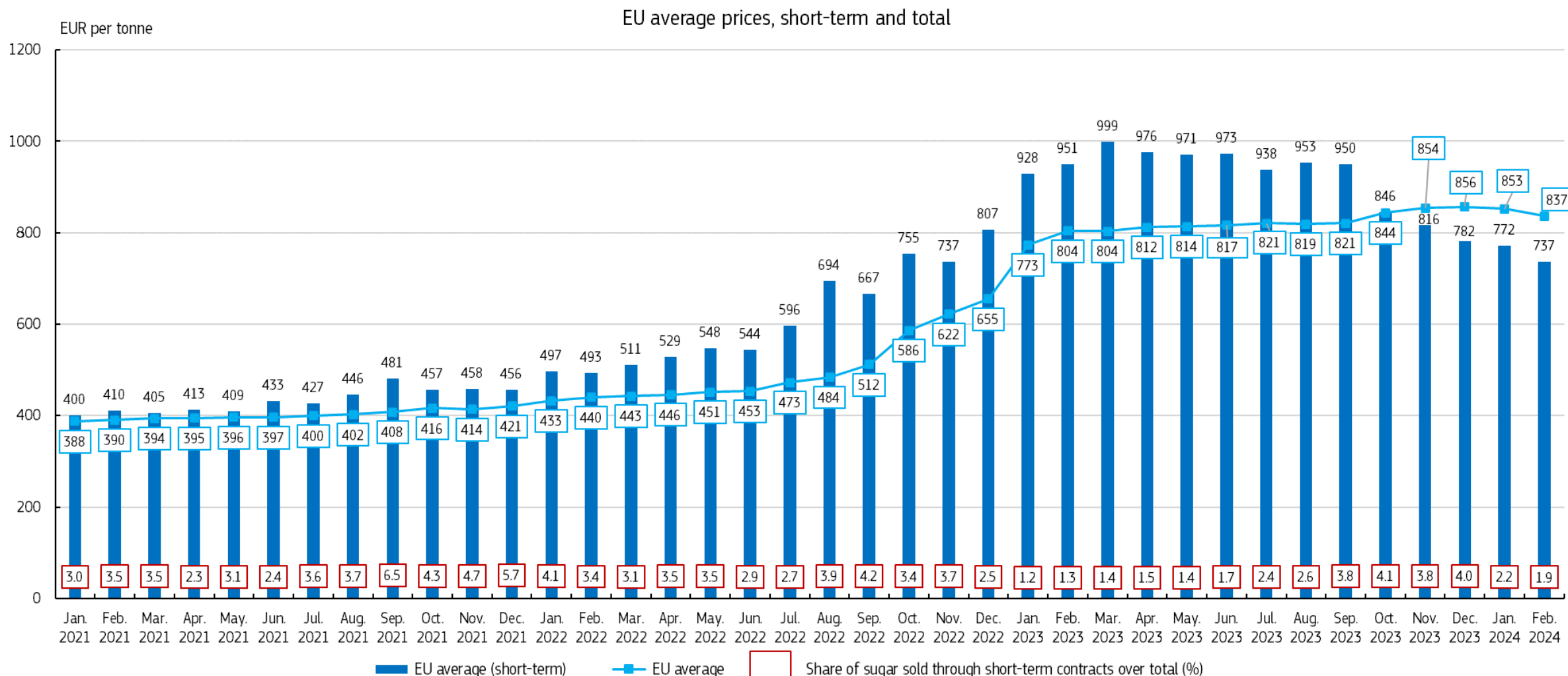
- + 19 EUR/ tonne compared to previous year

EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

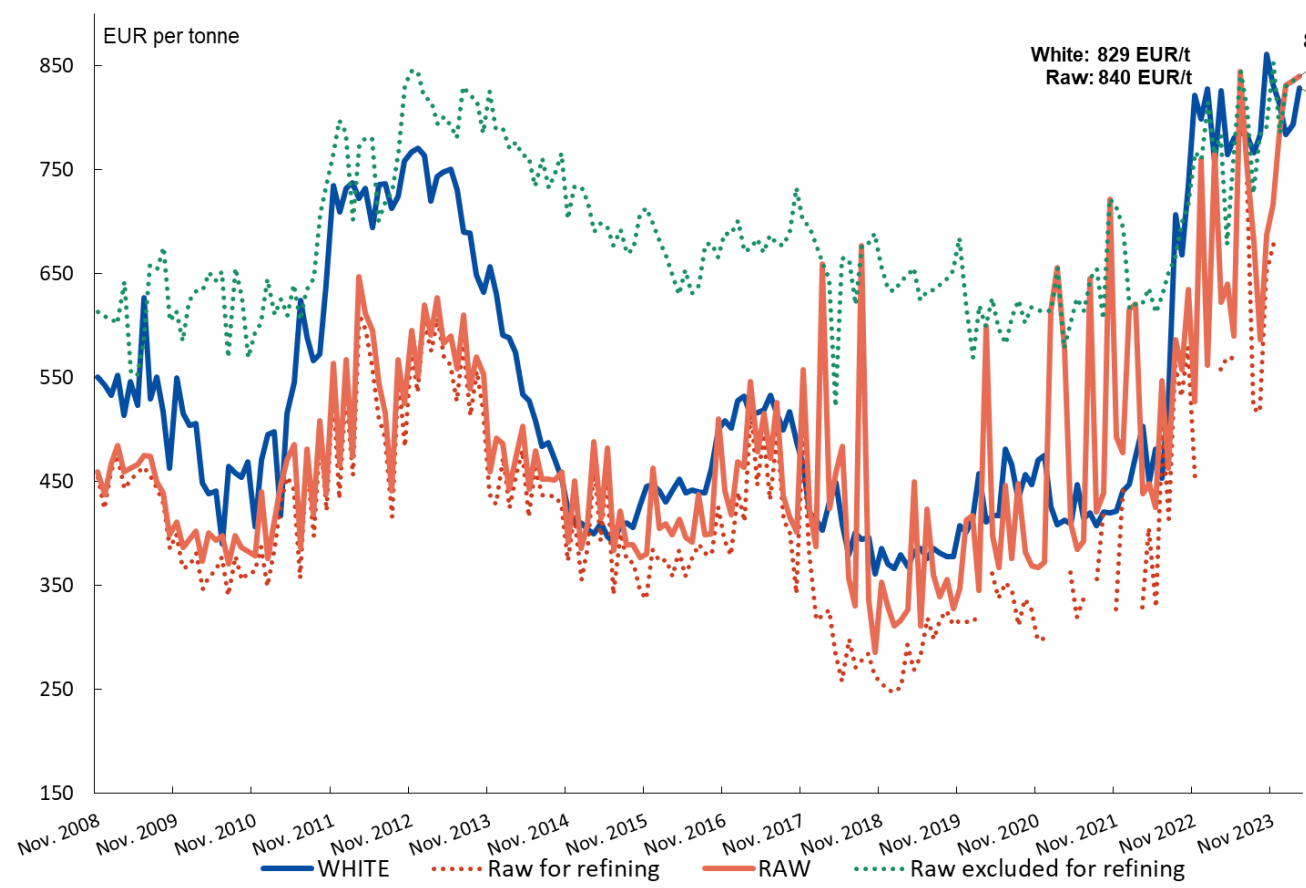
EU short-term prices



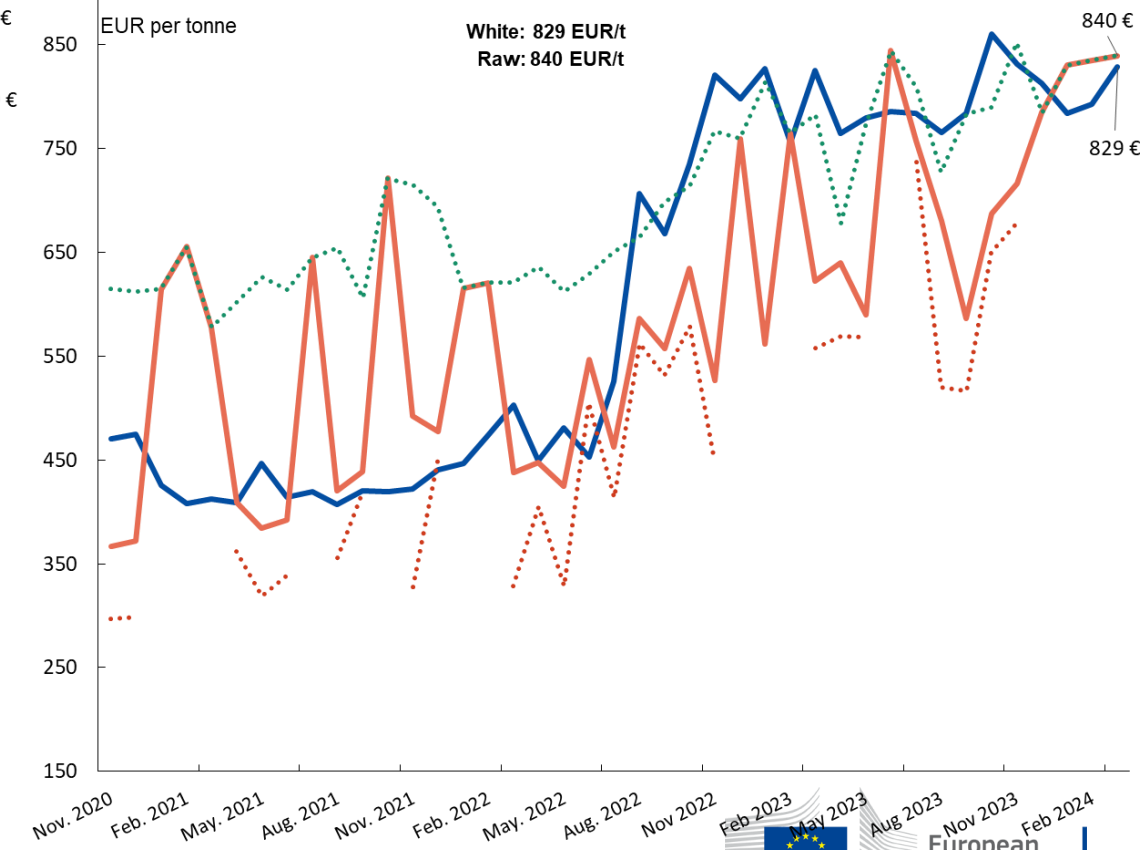
Legal basis: Commission Implementing Regulation (EU) 2017/1185 ANNEX II, point 3a

EPA / EBA average import value

Average prices (CAF) for raw and white sugar imported from ACP countries



Date	Raw for refining		Raw excluded for refining	
	(EUR/tonne)	tonnes	(EUR/tonne)	tonnes
Nov 2023	678 €	29,997	852 €	8,423
Dec 2023	- €	0	785 €	10,918
Jan 2024	- €	0	831 €	6,674
Feb 2024	- €	0	835 €	8,159
Mar 2024	- €	0	840 €	7,179



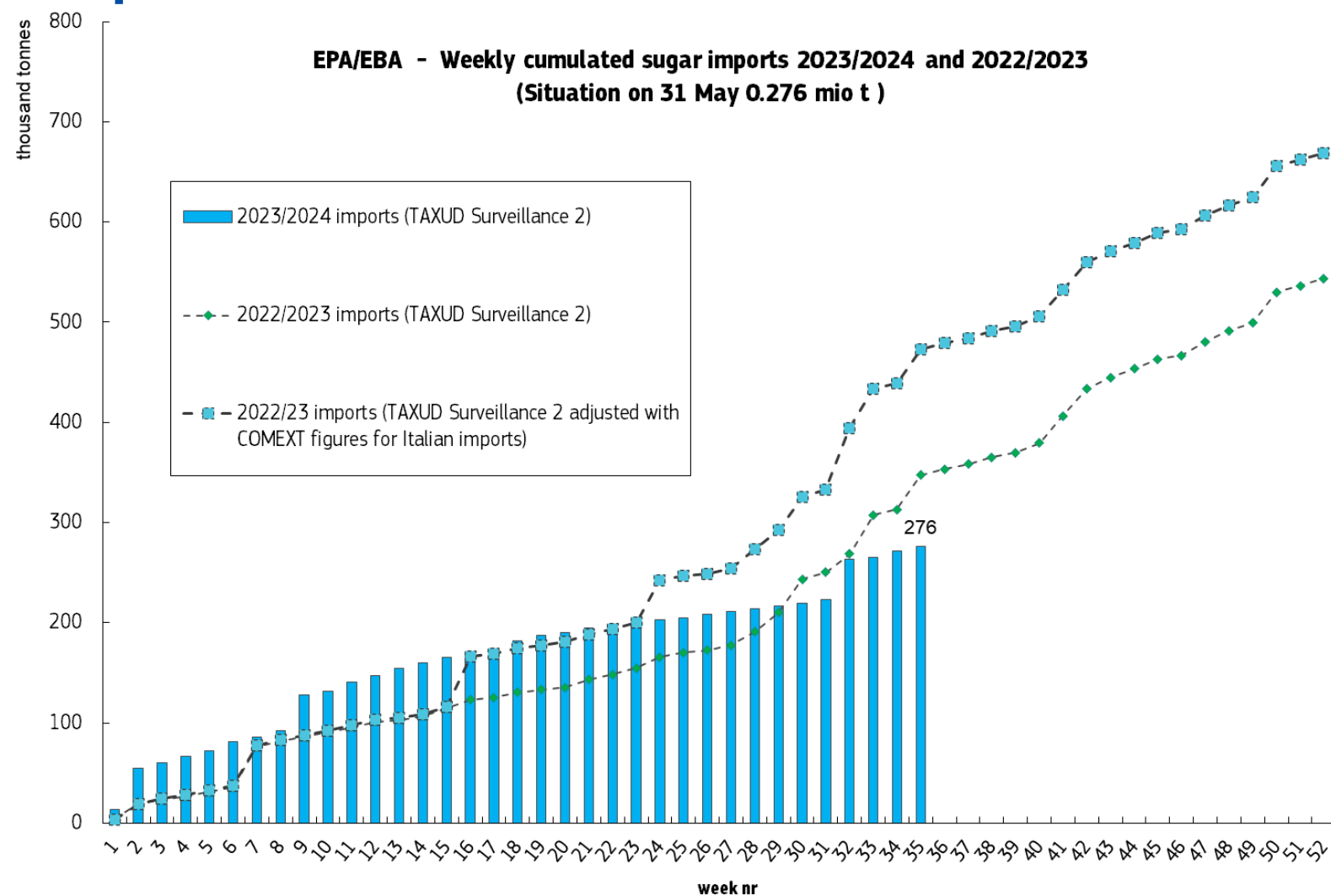


Sugar Trade statistics

AGRI E 4 - Civil Dialogue Group – Arable Crops Sugar sector

06 June 2024

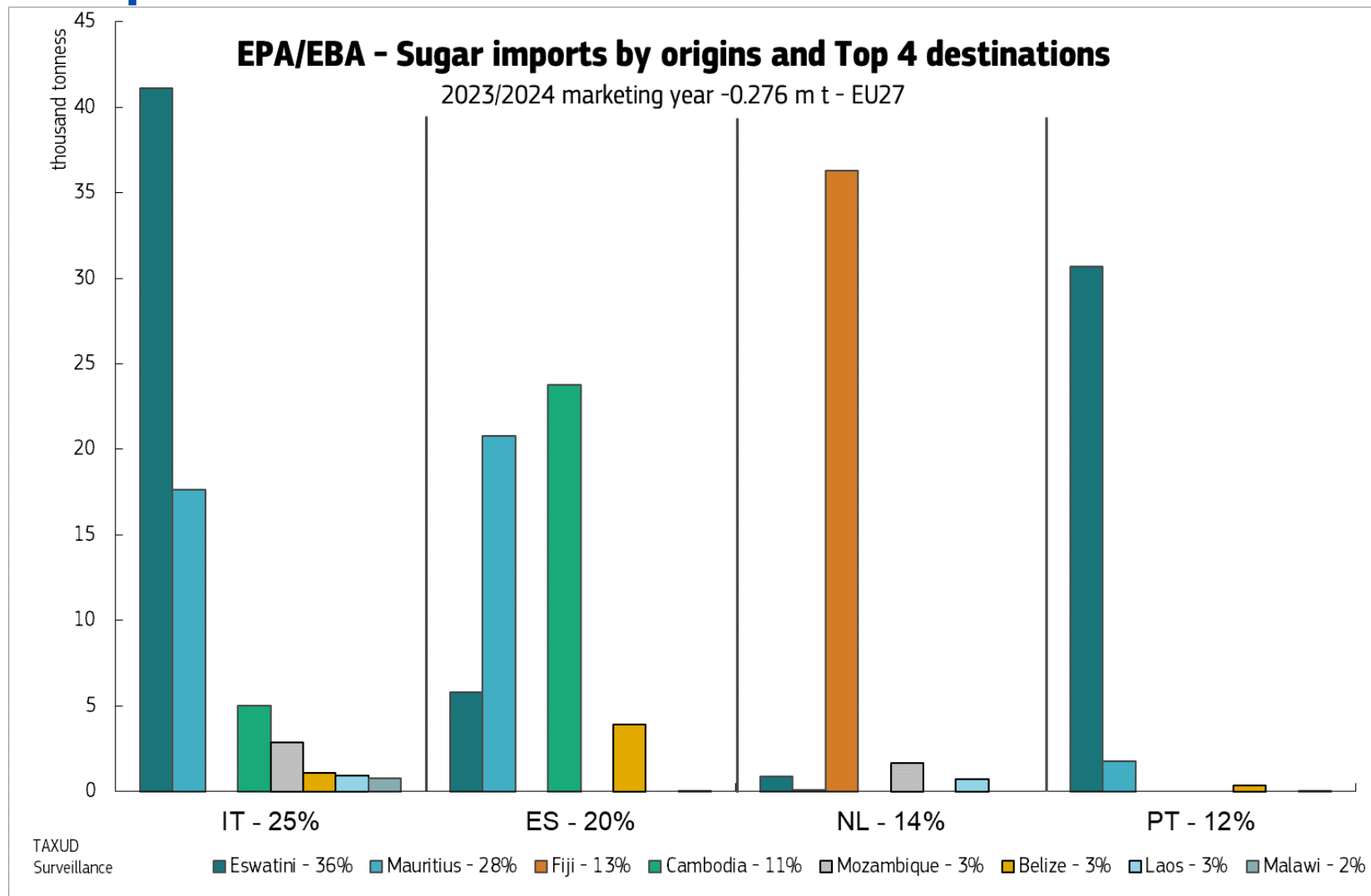
Imports EPA / EBA in 2023/2024



Source: DG TAXUD - DG AGRI,

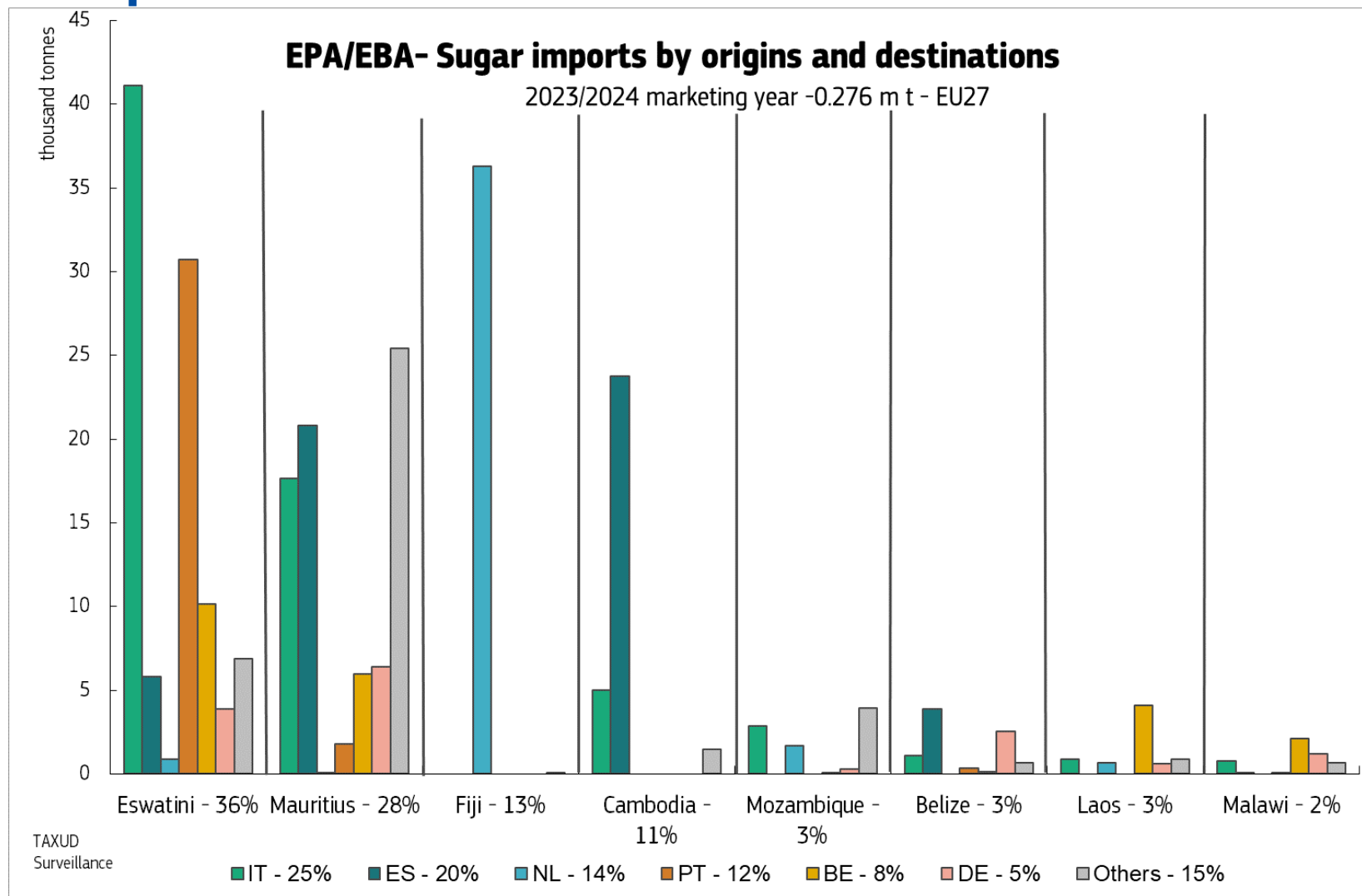
TAXUD Surveillance data might be provisional from week 26

Imports EPA / EBA in 2023/2024



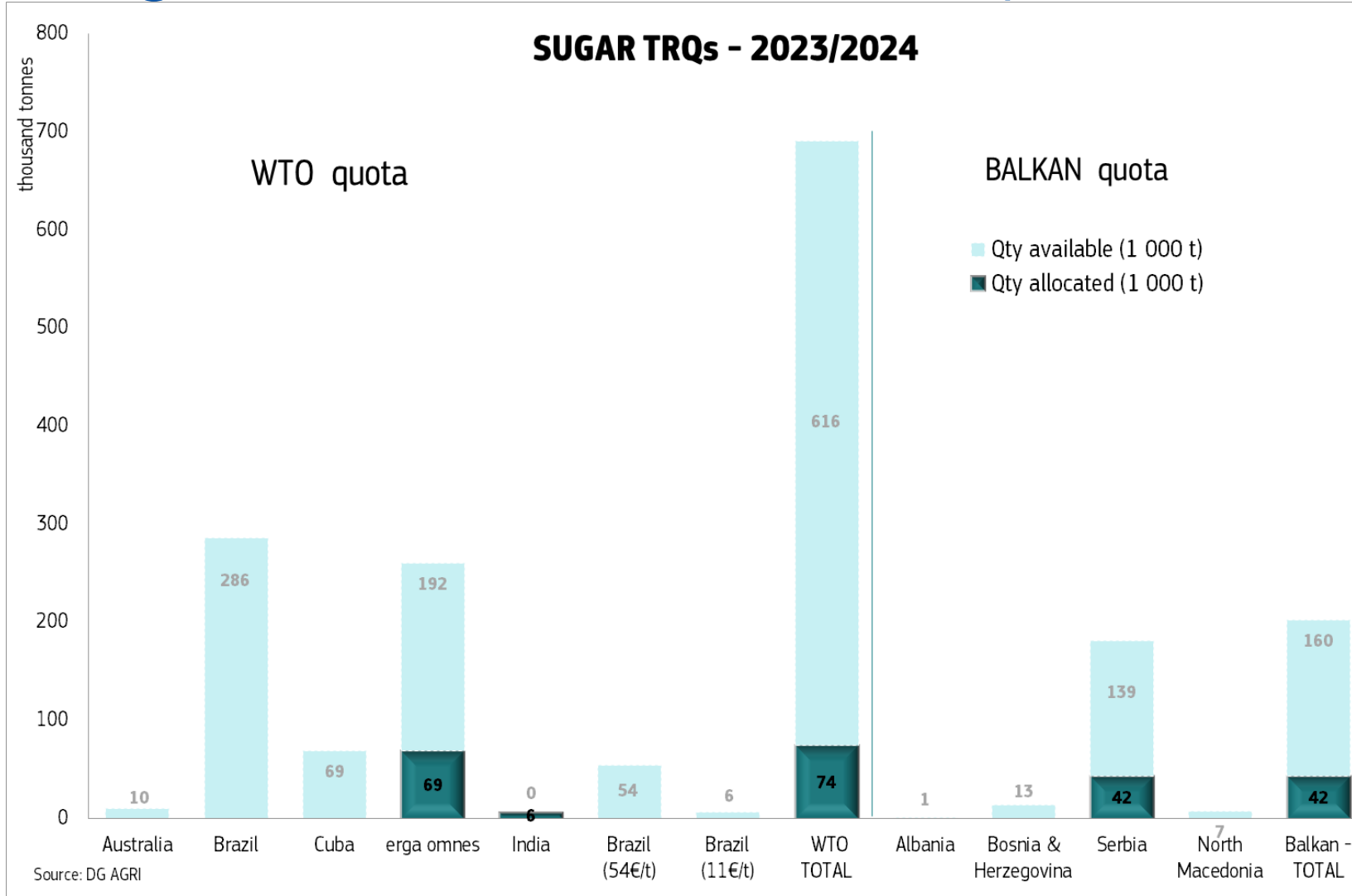
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Imports EPA / EBA in 2023/2024

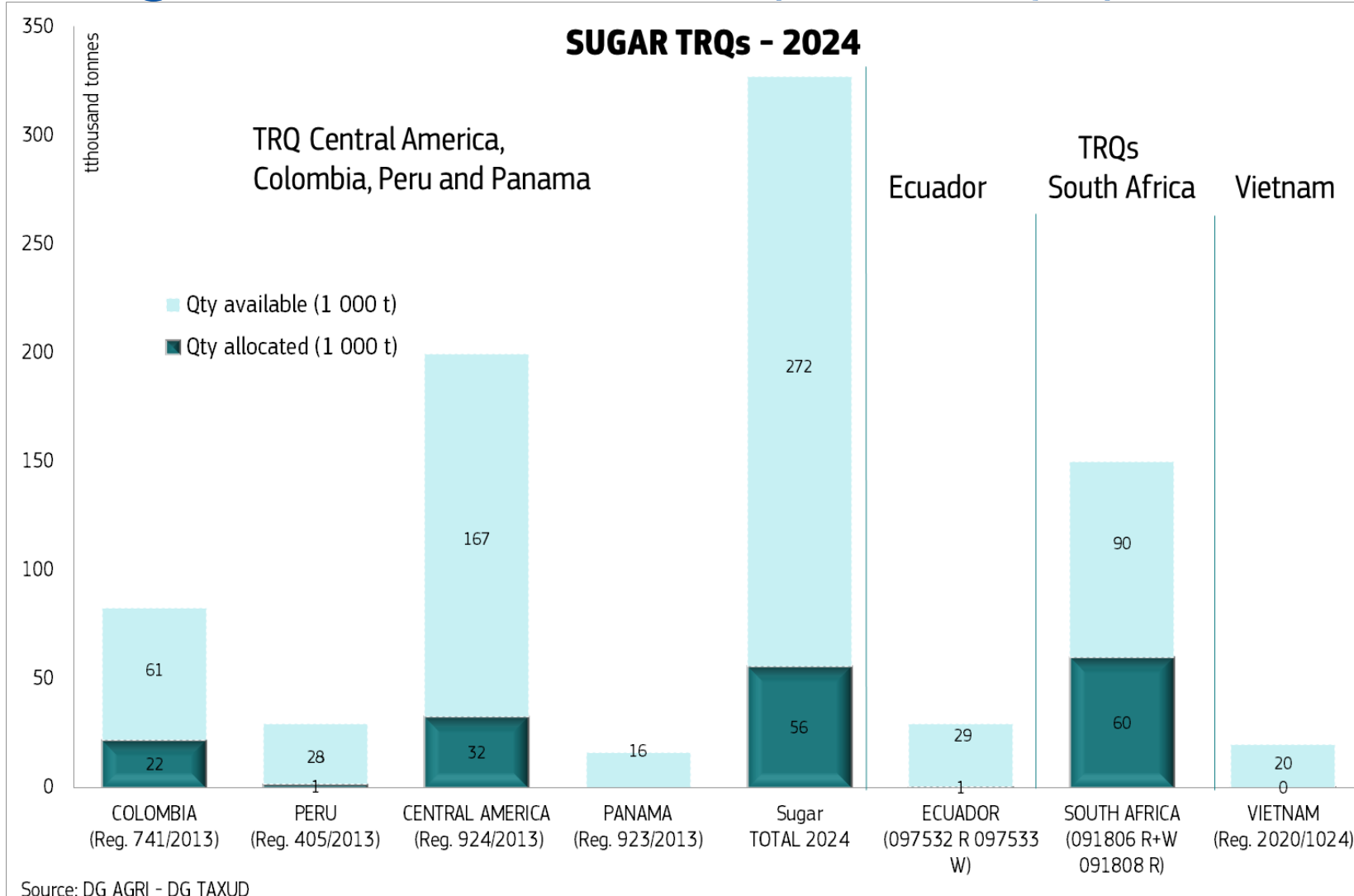


TAXUD Surveillance data might be provisional from week 26

Sugar TRQs 2023-2024 (22/05/2024)



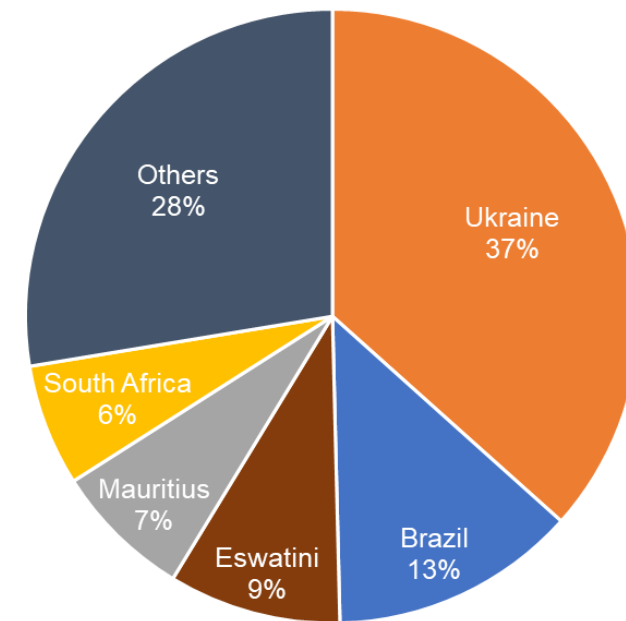
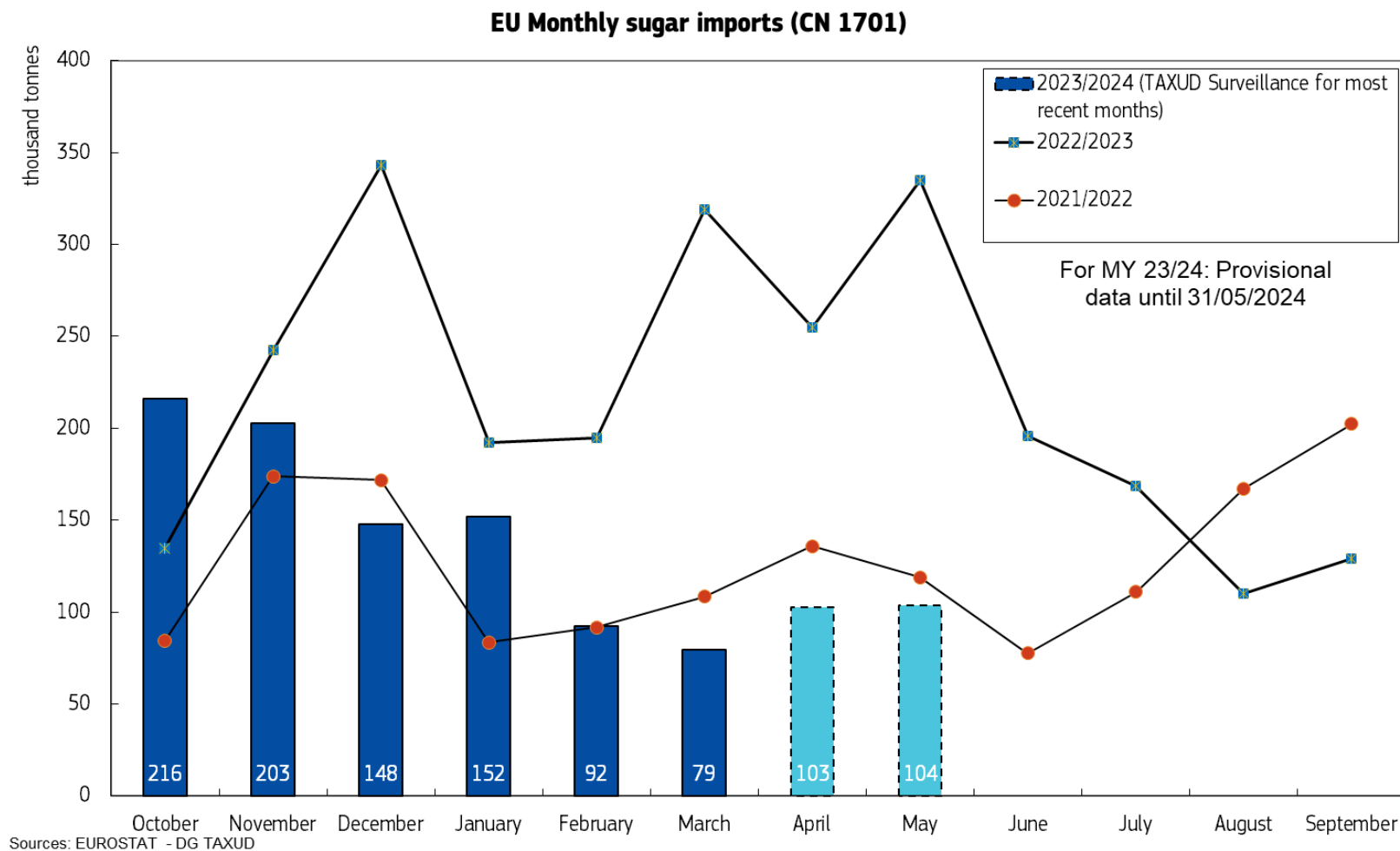
Sugar TRQs 2024 (EU 27) (23/05/2024)



EU Total Sugar Trade Flows

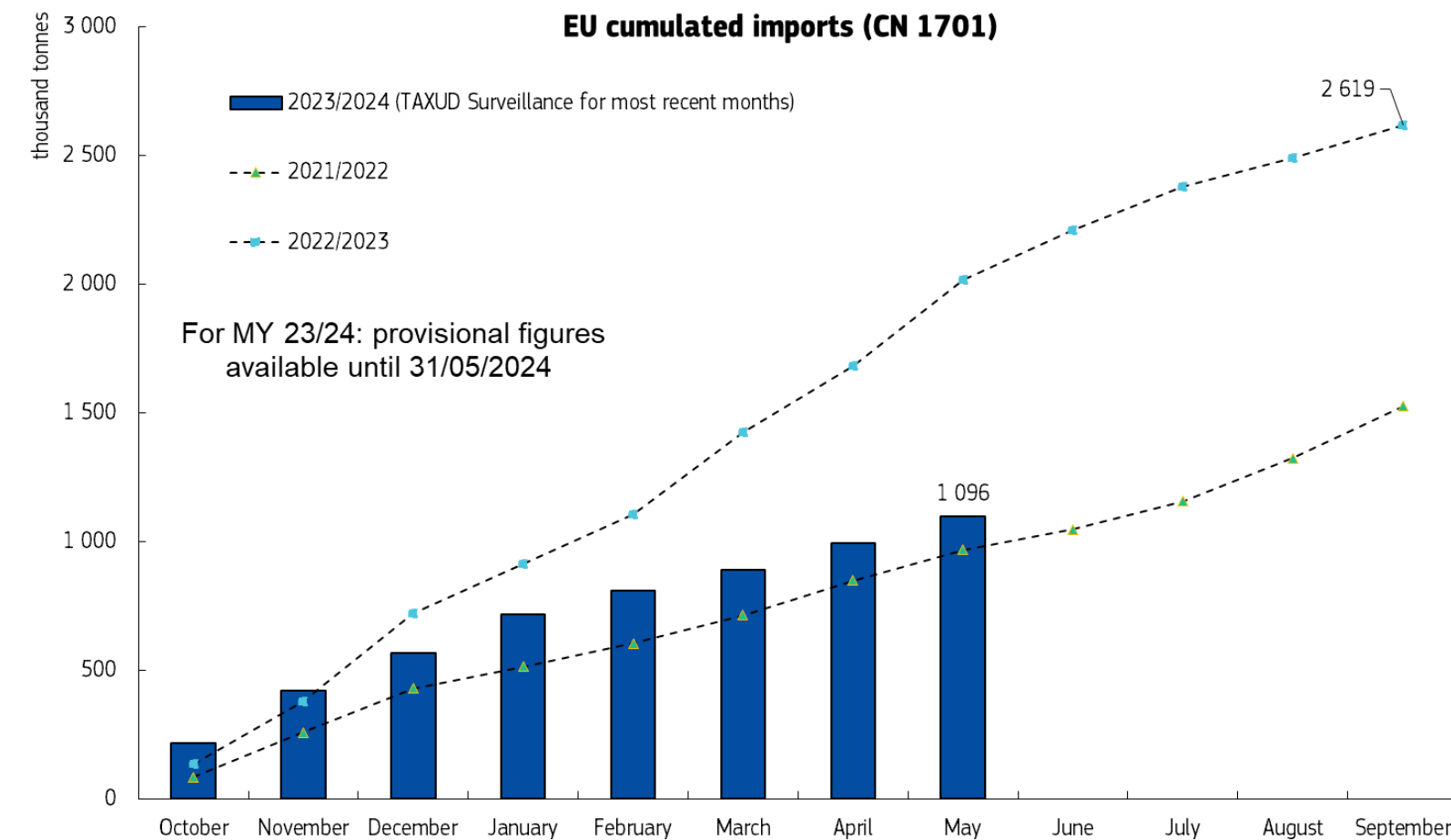
EU Sugar Imports

EU Total imports



EU imports by main origins in
Marketing Year 2023/24
(Oct.-May.)
(COMEXT and TAXUD)

EU Total imports

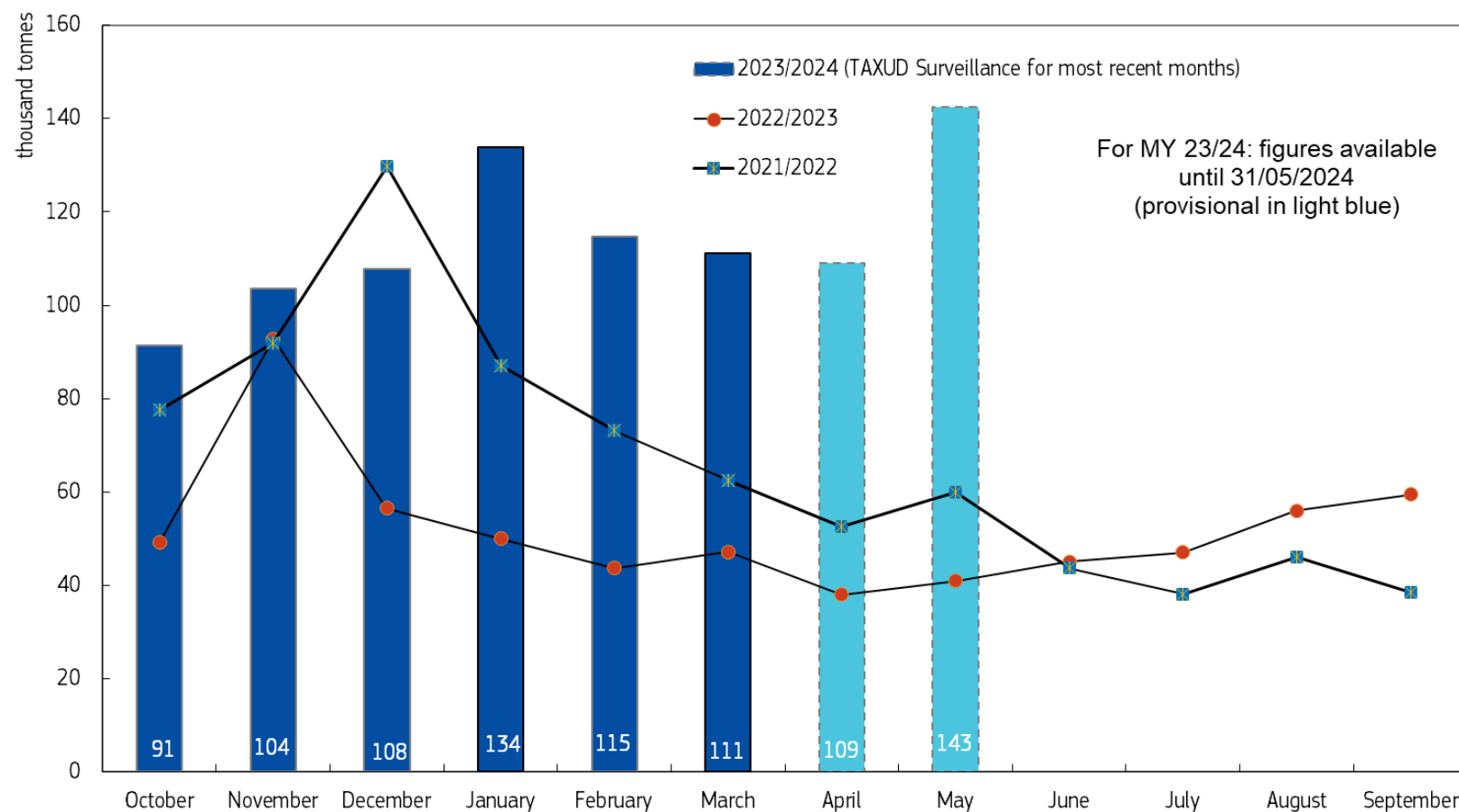


Source: EUROSTAT, Taxud

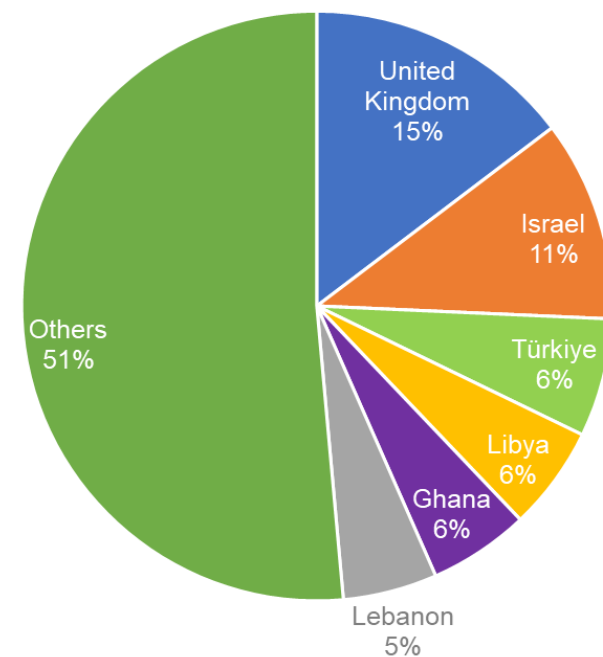
EU Sugar Exports

EU Total exports

EU Monthly sugar exports (CN 1701)

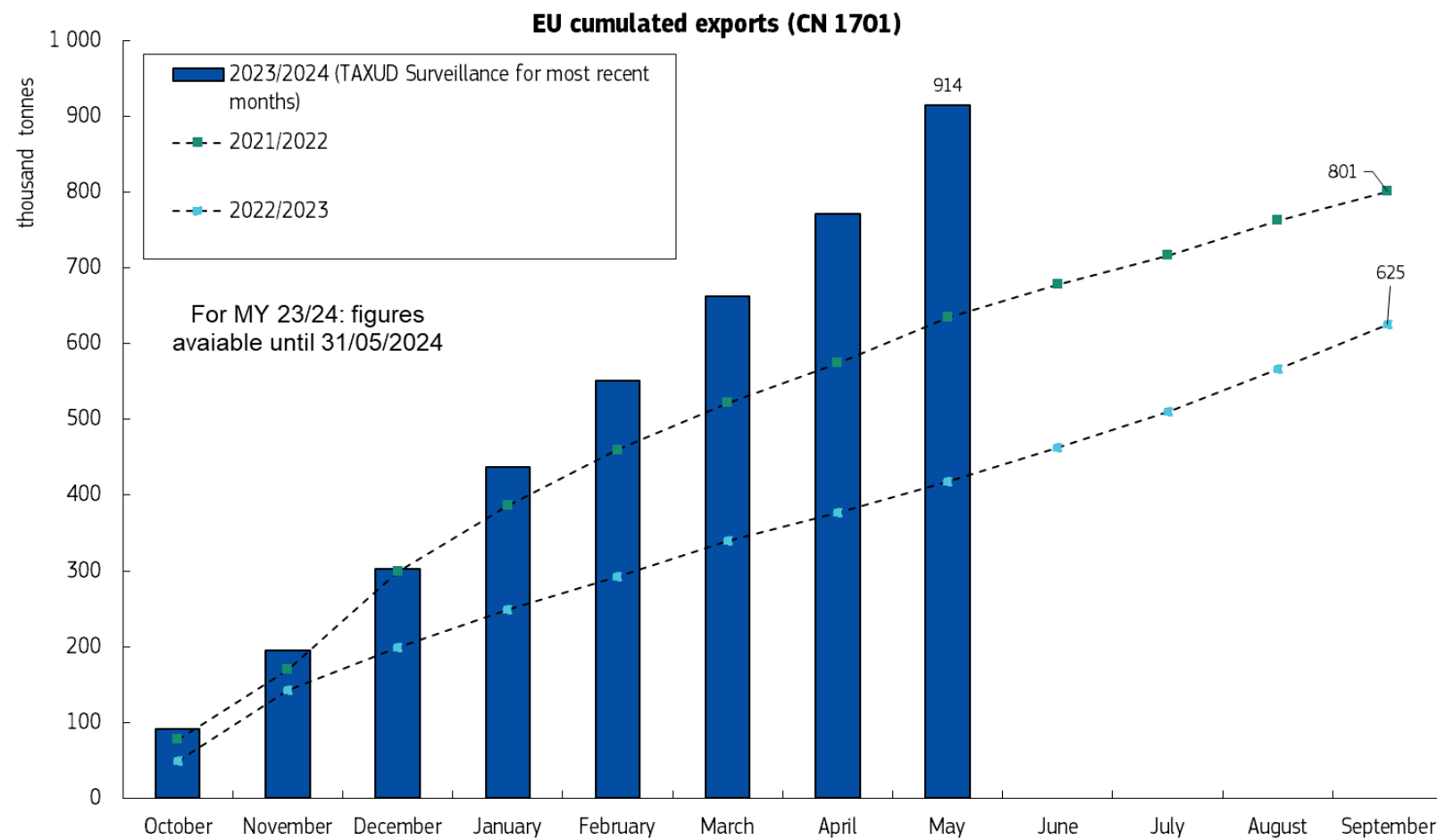


Source: EUROSTAT - DG TAXUD



EU exports by main destination in Marketing Year 2023/24 (Oct.-May.) (COMEXT and TAXUD)

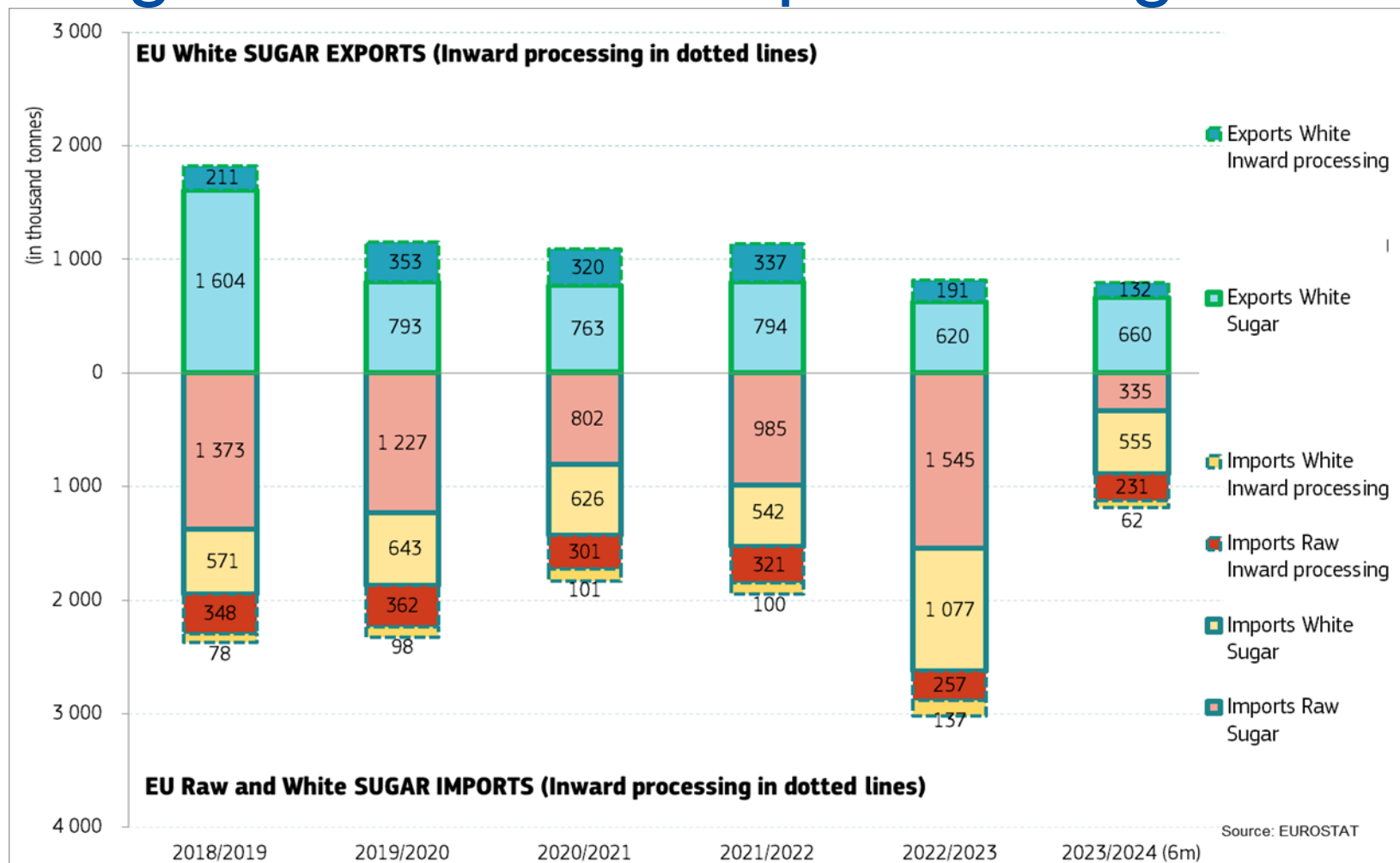
EU Total exports



Source: EUROSTAT- DG TAXUD

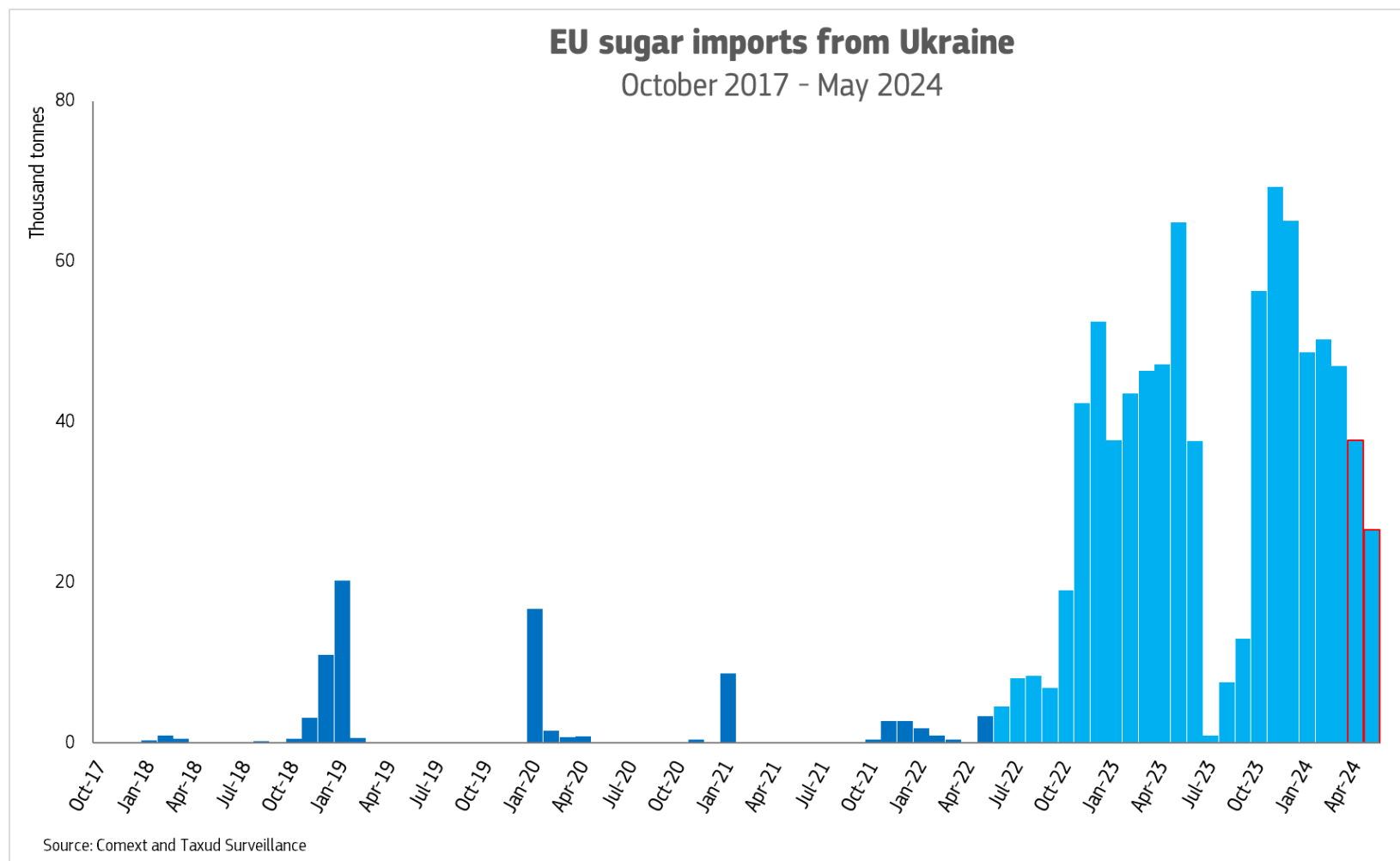
EU Sugar Trade –Normal & Inward processing regimes

Sugar trade- Inward processing



Focus on Ukraine

EU imports from Ukraine (1701)



Imports April and May 2024 from TAXUD Surveillance (bar outlined in red) which are provisional..

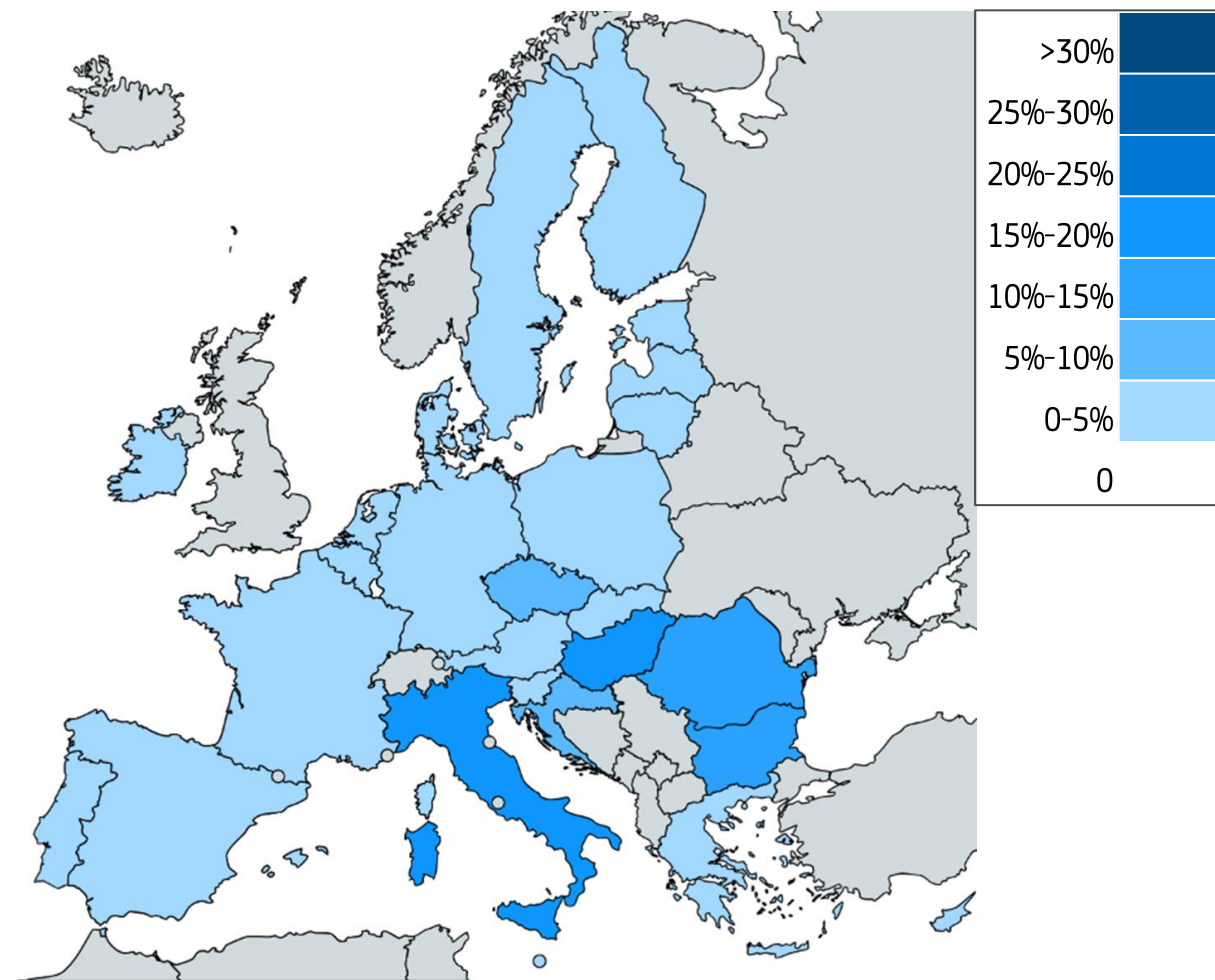
In light blue import data from June 2022 onwards, when the suspension of import duties started.

5/06/2023 -15/09/2023 Ukranian sugar export ban in force.

Source: COMEXT and TAXUD Surveillance

EU sugar imports from Ukraine (CN 1701)

(in tonnes)	Oct.22-May.23	Oct.23-May.24	Share (current MY)
Italy	41,422	77,441	19%
Hungary	28,970	63,453	16%
Bulgaria	30,580	51,755	13%
Romania	109,106	50,009	12%
Czechia	19,244	35,893	9%
Croatia	22,117	24,926	6%
Poland	42,960	19,282	5%
Lithuania	5,963	12,127	3%
Spain	13,410	11,947	3%
Austria	1,411	11,365	3%
Slovenia	6,347	11,267	3%
Germany	3,874	10,649	3%
Greece	20,931	9,901	2%
Latvia	2,431	3,914	1%
France	2,944	2,266	1%
Malta	52	801	0%
Sweden		624	0%
Slovakia	1,851	553	0%
Cyprus	25	457	0%
Netherlands	43	436	0%
Ireland		427	0%
Portugal		1,412	0%
Belgium	0	206	0%
Estonia	44	65	0%
Finland		57	0%
Denmark		22	0.01%
Total EU	353,725	401,255	



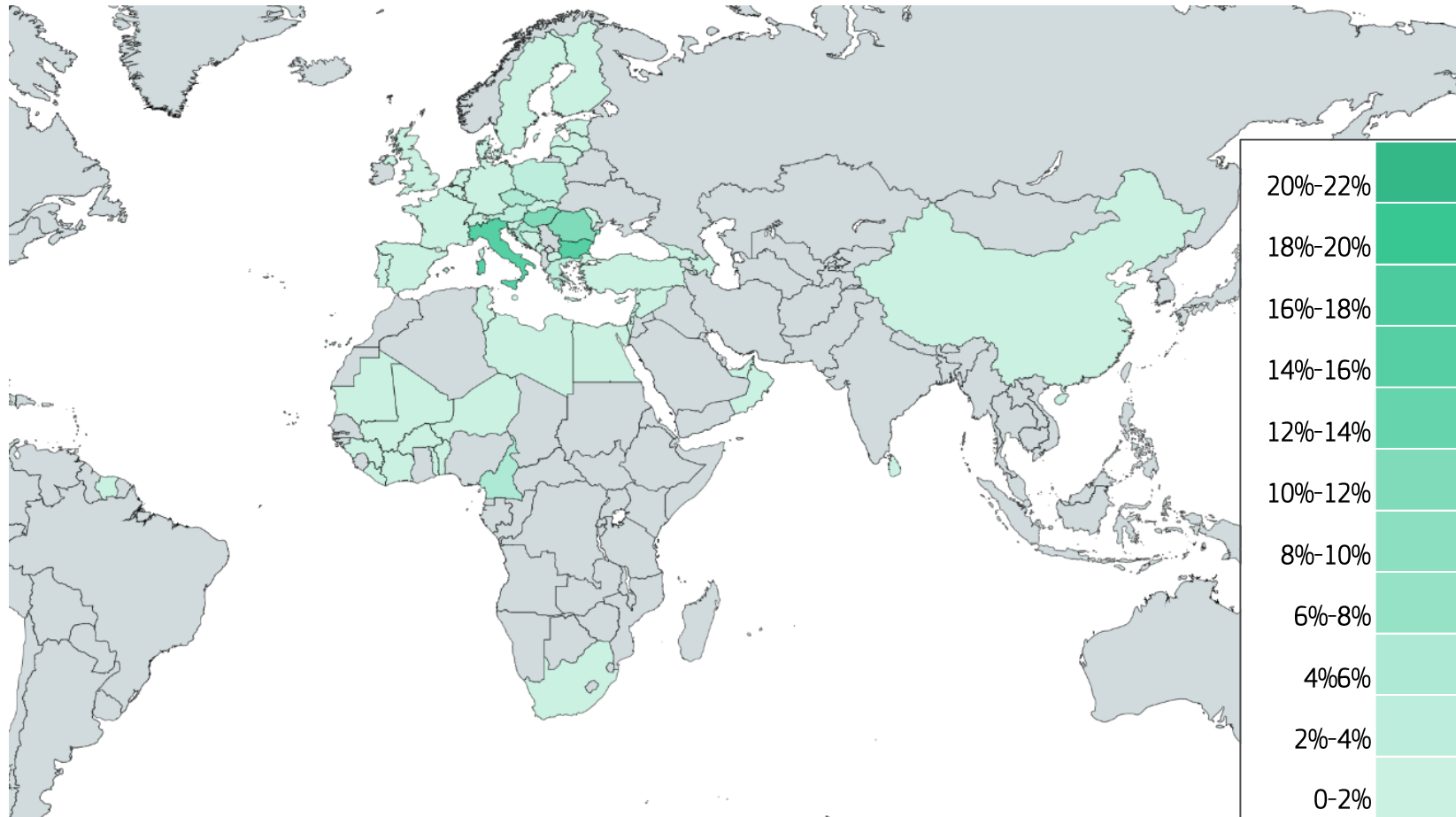
Share of total EU imports from Ukraine
Oct. 23-May. 24

Ukrainian sugar exports (CN 1701)



Marketing year: October- September
Source: GTA, ITC and Ukrainian customs.

Ukrainian sugar exports in 2023/24 (Oct-May)



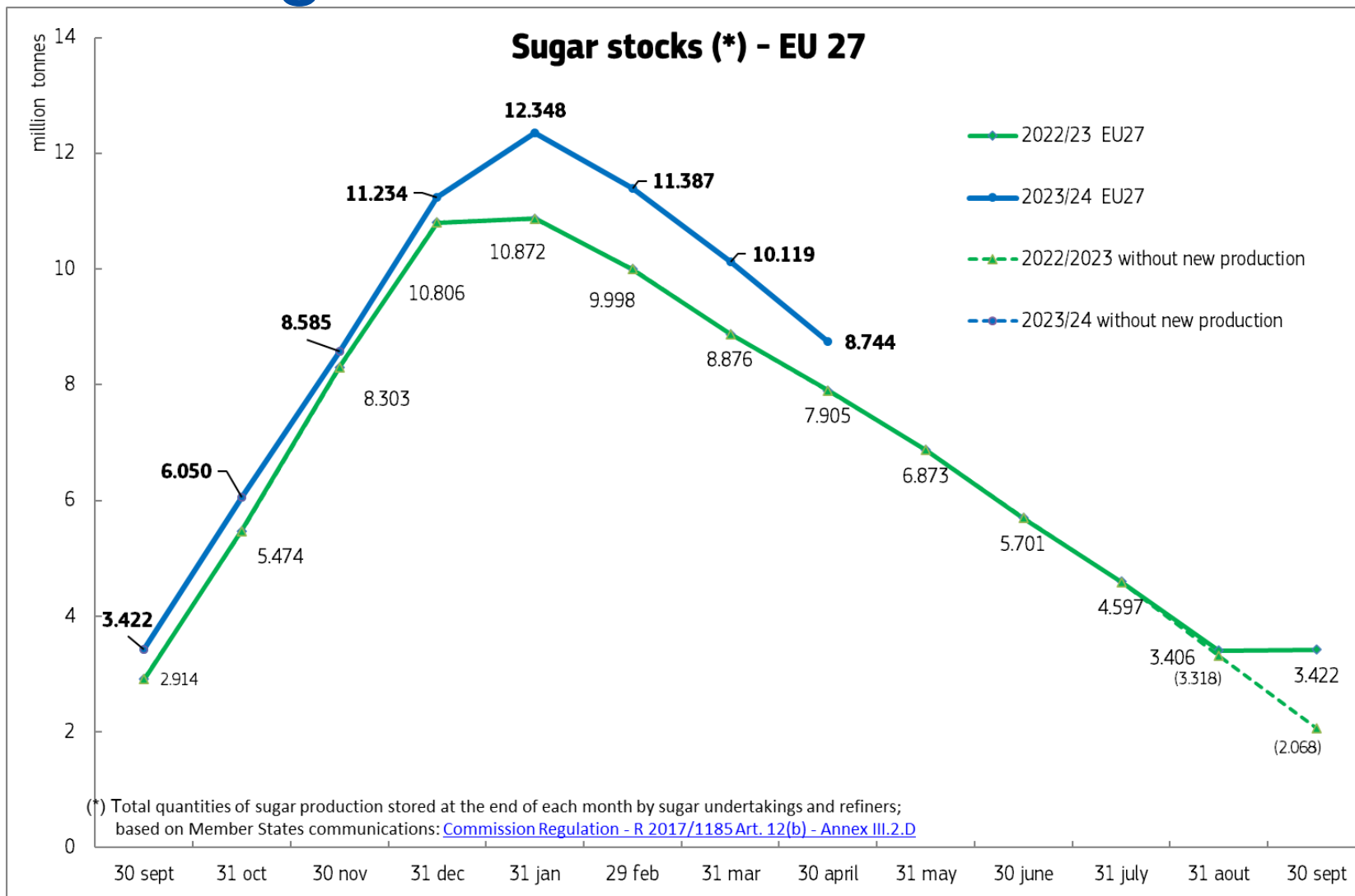
Total UA sugar exports in MY 2023/24 amounted to 637 000 tonnes.

NOTE: The quantity of Ukrainian sugar imported in the EU and then re-exported to third countries is not available. Sugar intended as Tariffs belonging to CN 1701. Country in the map highlighted from more than 15 tonnes.

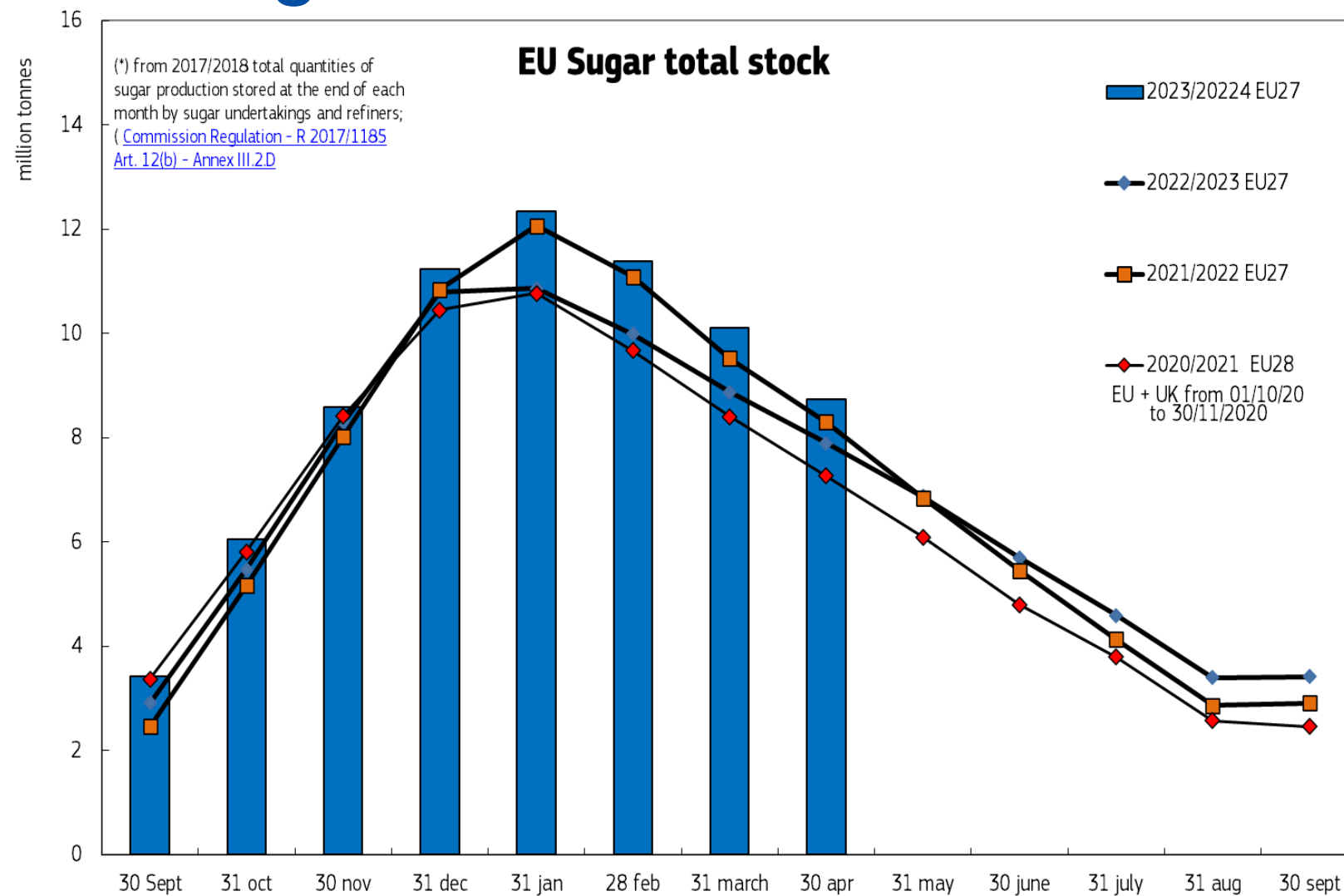
Source: Ukrainian customs.

EU Sugar stocks

EU Sugar stocks



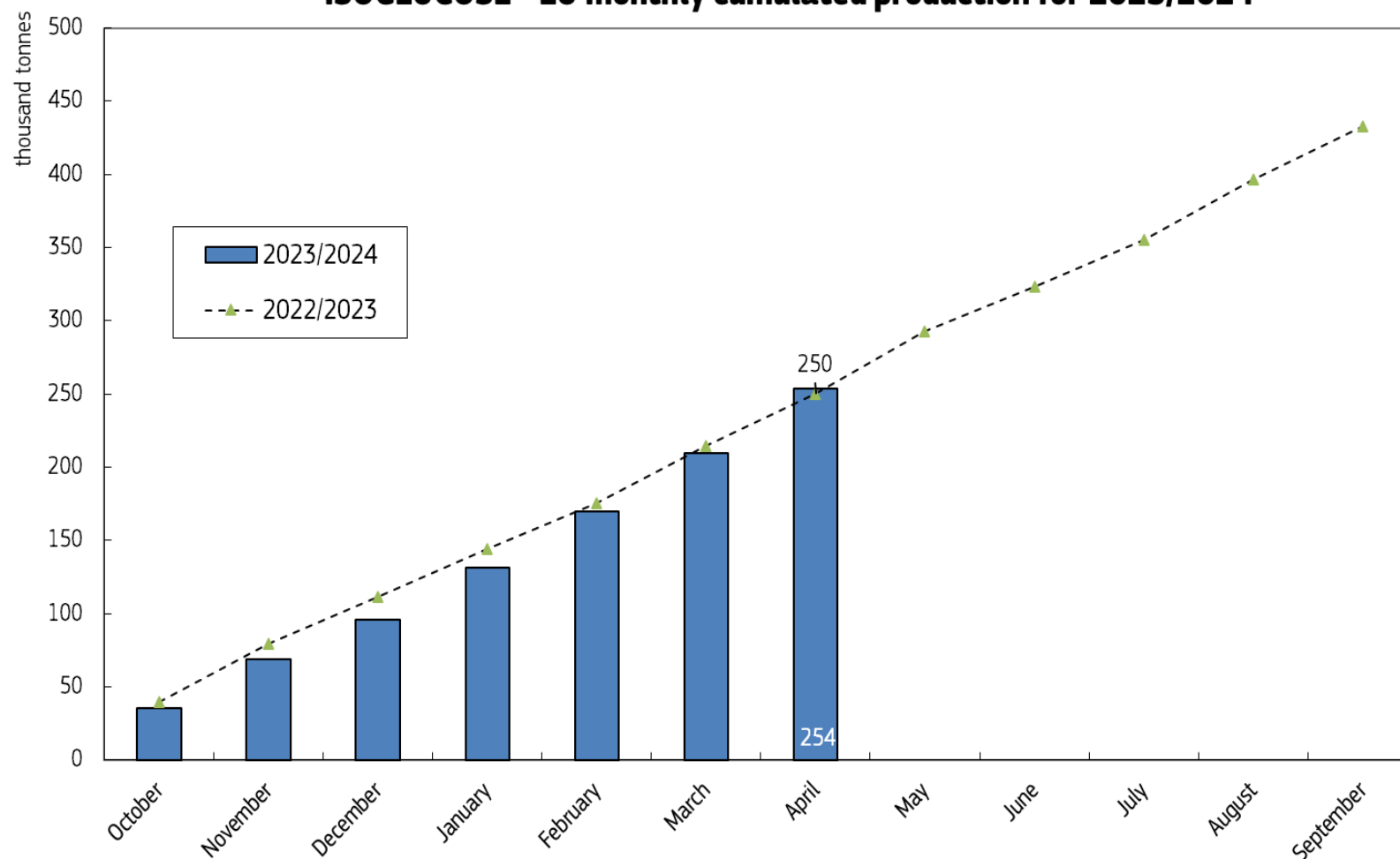
EU Sugar stocks



EU Isoglucose

EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2023/2024



Source: DG AGRI.

Balance sheet

Sugar production

Estimates MY 2023/2024

Marketing year 2023/34 (Oct-Sep)	SUGAR			ISOGLUCOSE
	Areas (1000 ha)	Yield (t/ha)	Production (in tonnes wse)	Production (in tonnes wse)
Region 1	483	9. 2	4 448 934	
<i>of which:</i>				
CZ	57	10. 9	622 978	
PL	265	8. 8	2 335 175	
Region 2	822	12. 5	10 486 040	
<i>of which:</i>				
DE	366	11. 8	4 302 313	
FR (Met.)	317	13. 3	4 224 893	
FR (Dom.)			174 700	
Region 3	84	8. 2	689 388	
TOTAL	1 389	11.3	15 624 361	430 000
Sugar production- estimates communicated by MS in March (or latest complete estimates available) Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.B Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.C(a)				

Reminder:

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE – SK

Region 2: BE - DE - FR – NL

Region 3: ES - HR - IT - RO

Sugar balance sheet

Estimates MY 2023/2024

Latest update April-2024	2020/21(Oct-Sep)		2021/22 (Oct-Sep)		2022/23 (Oct-Sep).		2023/24 (Oct-Sep).	
	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose
Beginning stocks	2 160	13	1 225	13	1 519	15	2 068	19
Production	14 546	620	16 618	577	14 603	433	15 624	430
Imports	2 075	4	2 281	3	3 345	4	2 700	4
as such	1 313		1 497		2 575		1 900	
in processed products	762		784		770		800	
Total availabilities	18 780	637	20 124	593	19 467	452	20 392	453
Consumption/disappearance	14 146	536	15 115	505	14 193	384	14 580	382
of which industrial use	480		1 070		1 095		1 080	
of which bioethanol	726		840		713		800	
other	12 941		13 204		12 385		12 700	
Exports	3 410	88	3 490	73	3 206	49	3 550	45
as such	860		800		621		1 100	
in processed products	2 550		2 690		2 585		2 450	
Ending stocks	1 225	13	1 519	15	2 068	19	2 262	26
Total outlets	18 780	637	20 124	593	19 467	452	20 392	453

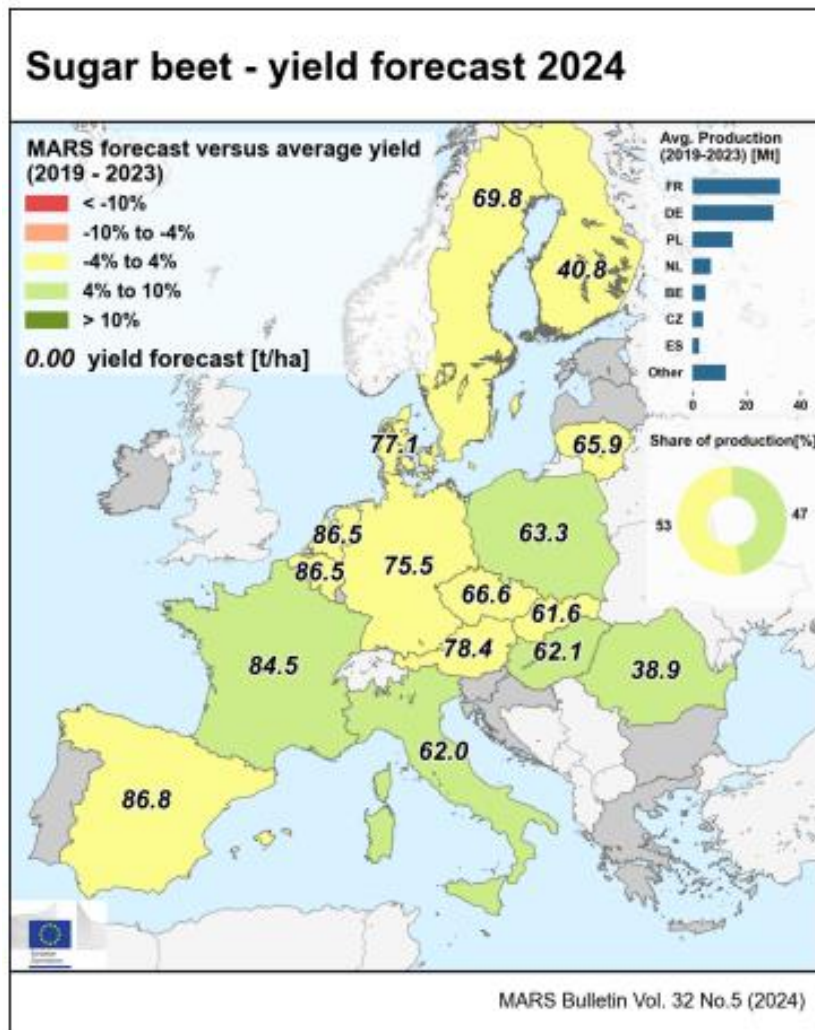
Sugar production: estimates for MY 23/24 provided by Member States in March 2024 (or latest estimate available used).

Disappearance: industrial use data brought in line with sugar use (non-food industry); bioethanol brought in line with bioethanol production; other remains a balancing figure.

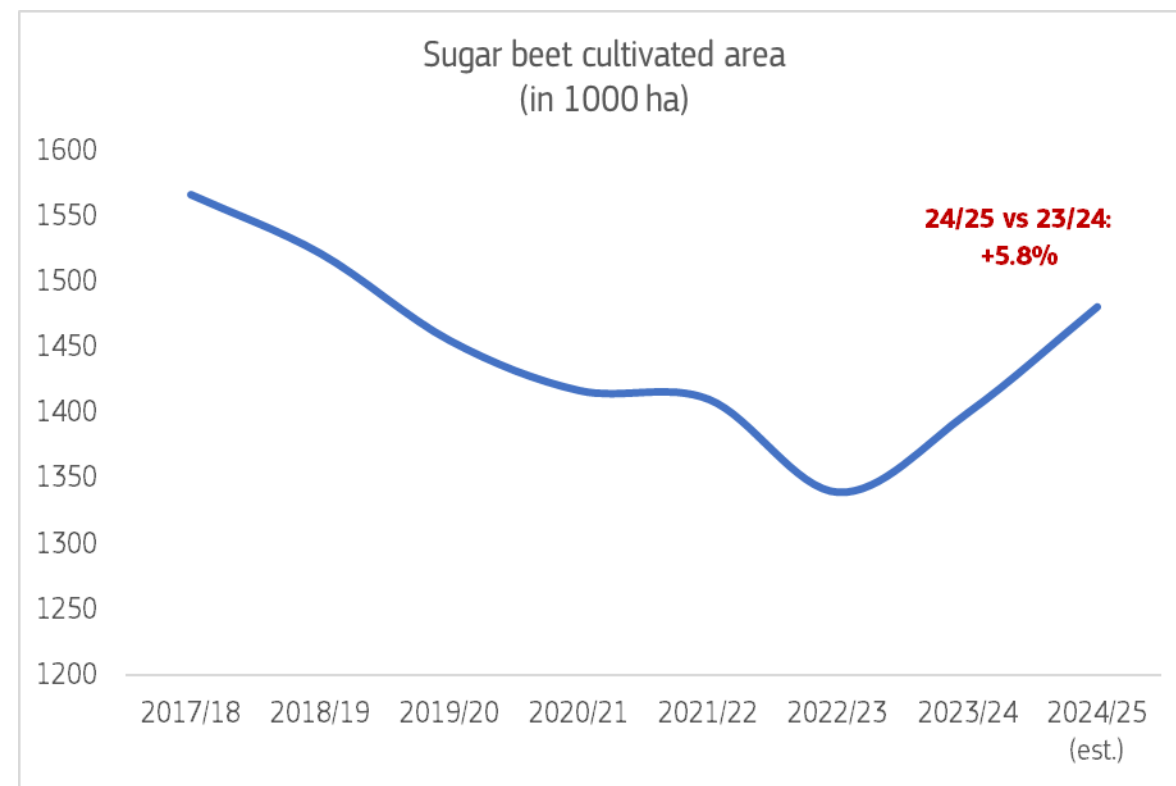
2024/25

Season 2024/25

May forecast



Sugar beet cultivated area- preliminary data



Thank you