

Oilseeds and Protein Crops market situation

Civil Dialogue Group – Cereals, Oilseeds and Protein Crops

6 March 2020

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World Oilseeds

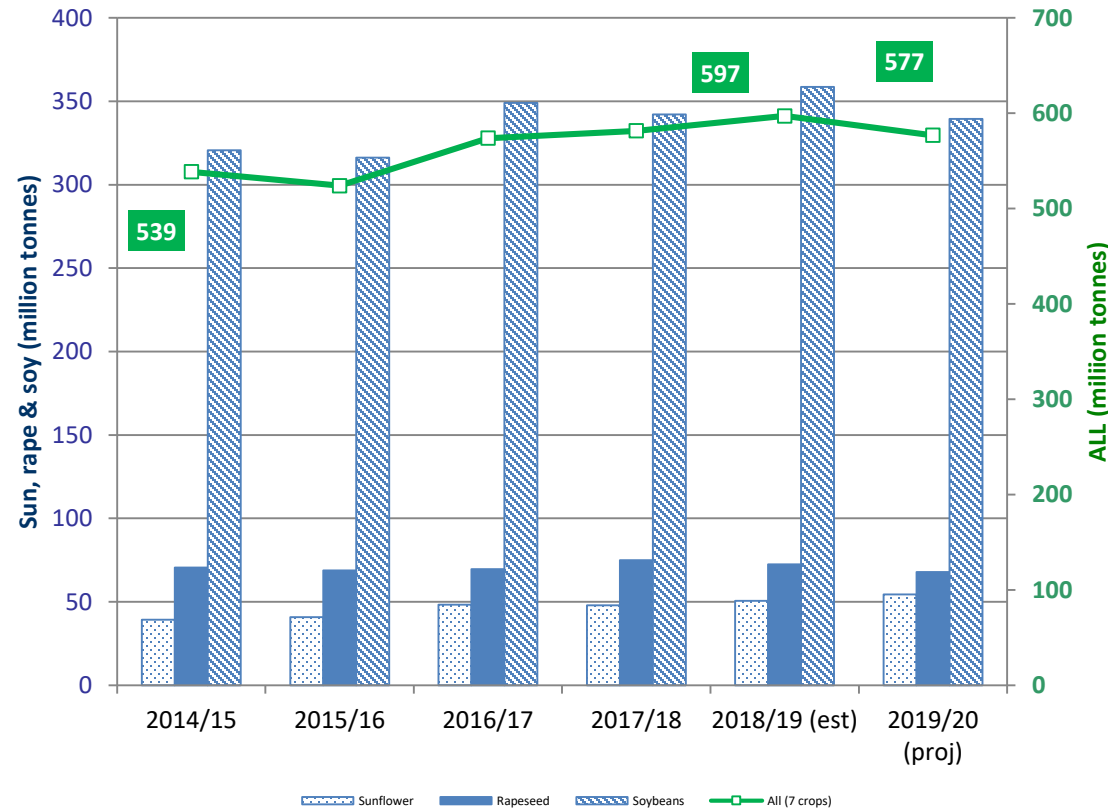


Oilseeds & Protein crops: areas & production (2019/20)




S&D balance sheets (oilseeds, oils, meals)

2019/20 World Oilseeds (USDA)



19/20 outlook (changes m/m):

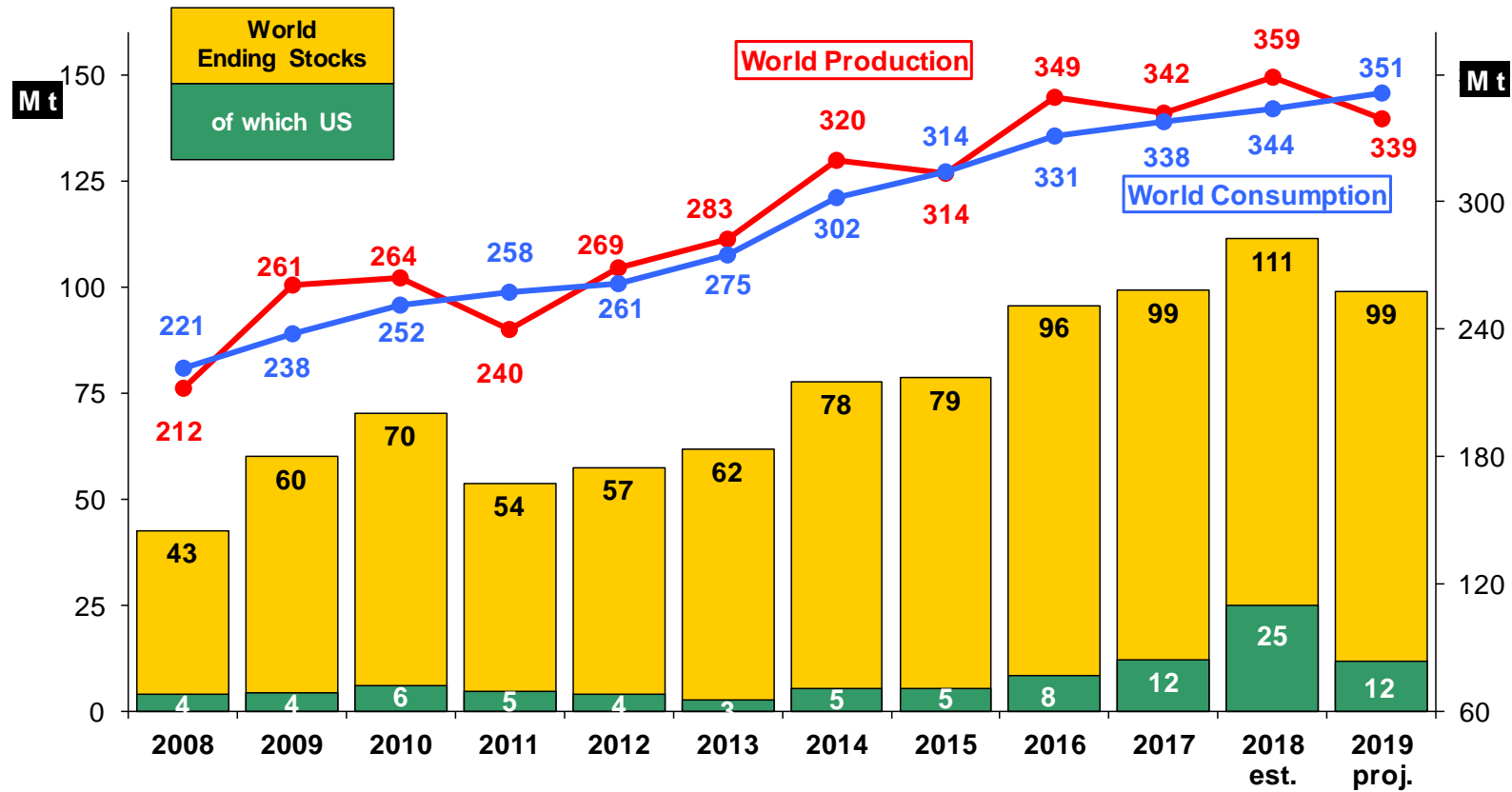
Total Oilseeds: 577 m t 

• Soya beans: 339 m t 

• Rapeseed: 68 m t 

• Sunflower: 54 m t 

2019/20 World Soya (USDA)

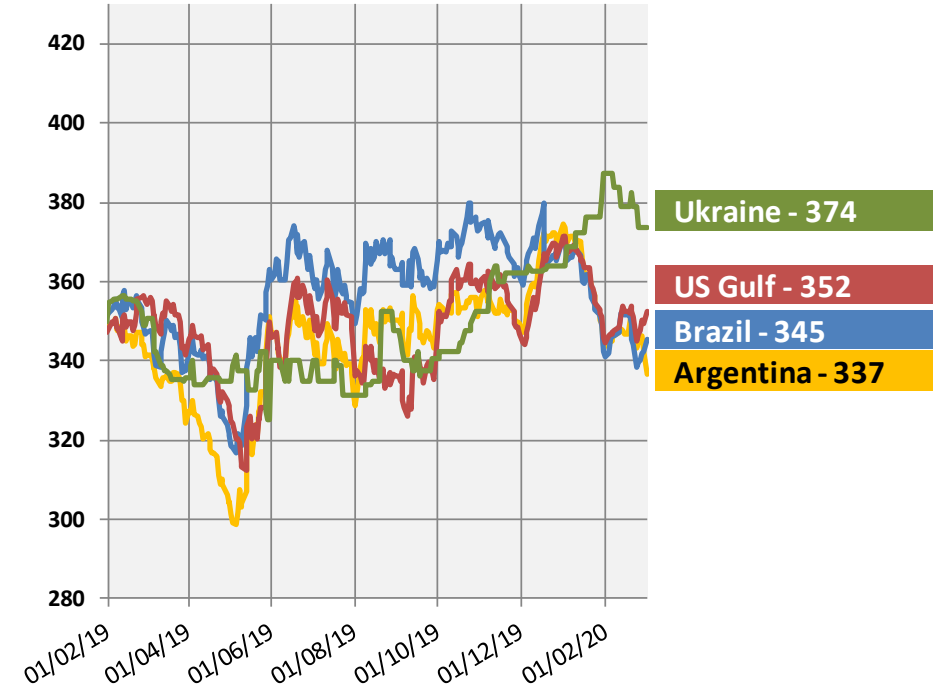
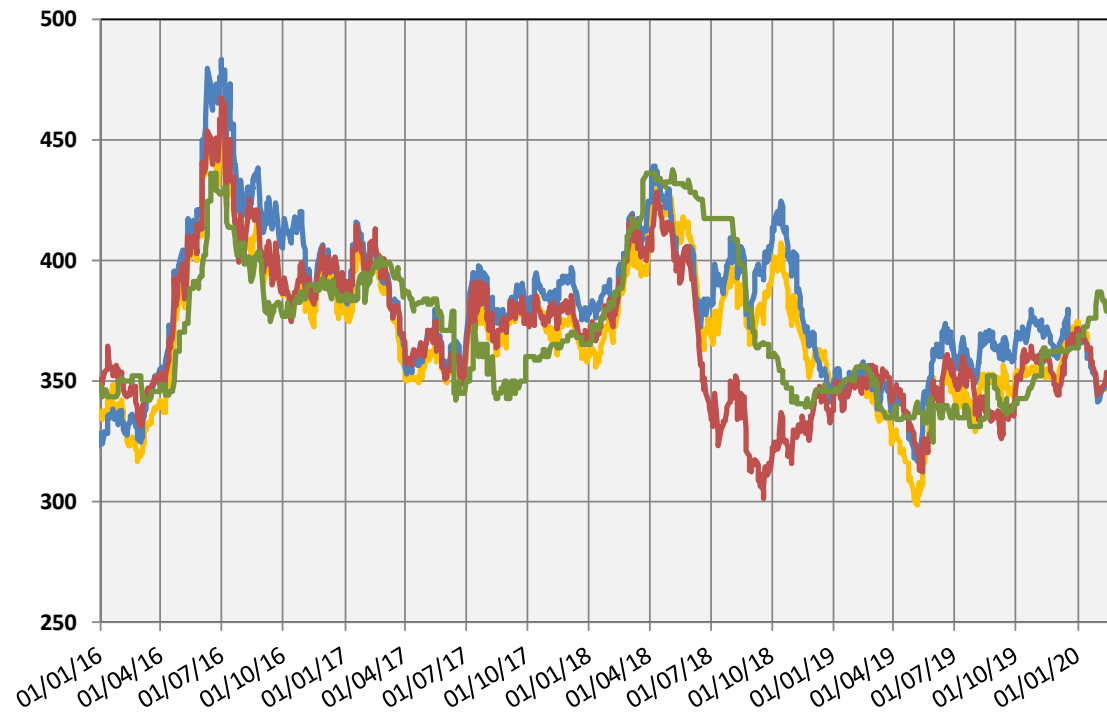


Source: USDA February report

World Oilseeds 2019/20: key messages

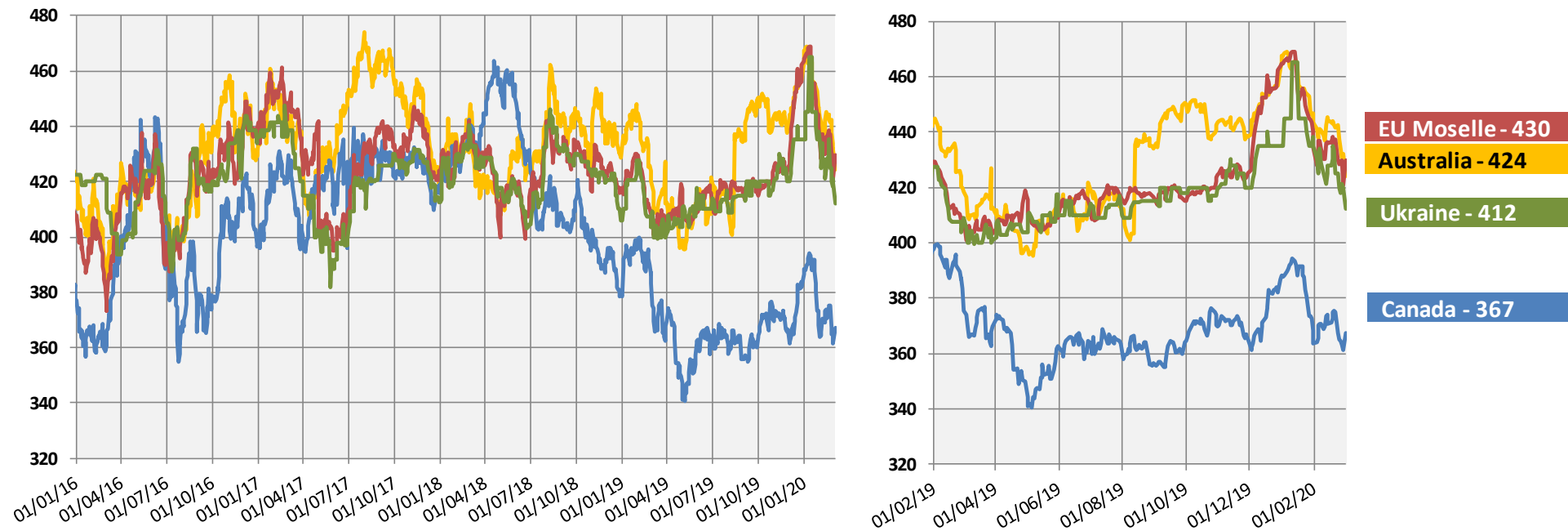
- Global **oilseeds** production is forecasted at 577 million, down 3% from the previous year's record mostly on a decline in US soya production and a decrease of rapeseed production in the main producers.
- Global **soya bean** production is forecasted at 339 million tonnes, down more than 5 % from the previous year.
- Global **rapeseed** production is at just under 68 million tonnes, down 6 % from the previous year.
- Global **sunflower** production is forecasted almost 8 % higher than last year's very good output.

World export prices soya beans (\$/tonne)



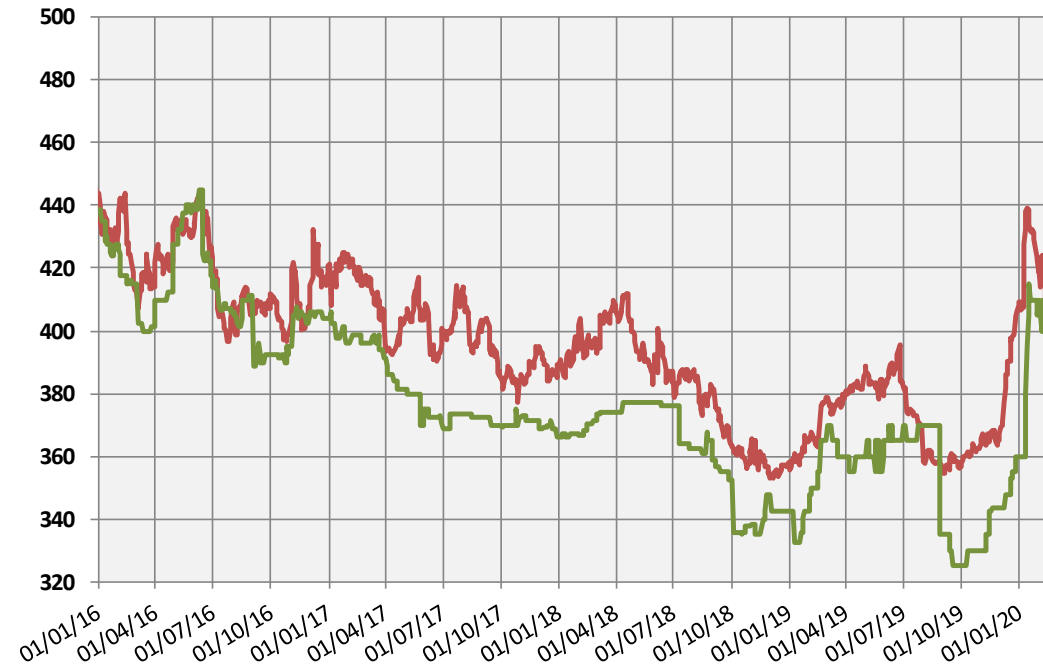
Source: International Grains Council

World export prices for rapeseed – (\$/tonne)

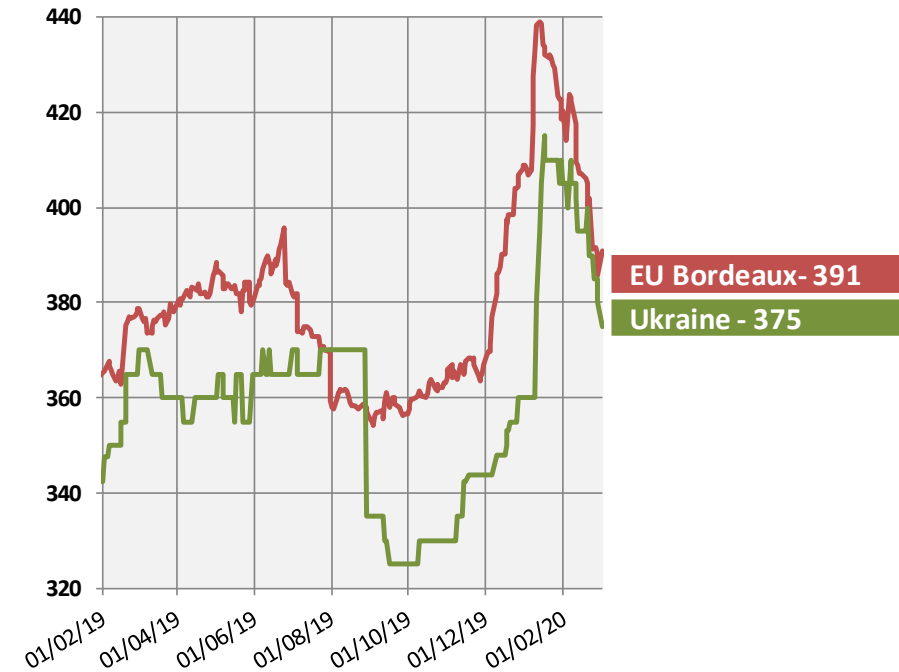


Source: International Grains Council

World export prices for sunflower – (\$/tonne)



Source: International Grains Council



EU Bordeaux- 391
Ukraine - 375

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World Oilseeds



Oilseeds & Protein crops: areas & production (2019/20)



S&D balance sheets (oilseeds, oils, meals)

EU+UK Oilseeds

EU OILSEEDS AREA

Million ha	AVG 5 yrs trimmed	2018/19	2019/20 February	change year on year	change on 5yrs AVG
Rapeseed	6,67	6,90	5,58	-19,1%	-16,3%
Sunflower	4,20	4,03	4,32	7,3%	2,8%
Soya Beans	0,89	0,96	0,98	3,0%	10,2%
TOTAL	11,76	11,88	10,88	-8%	-7%

Sources : EC - DG AGRI

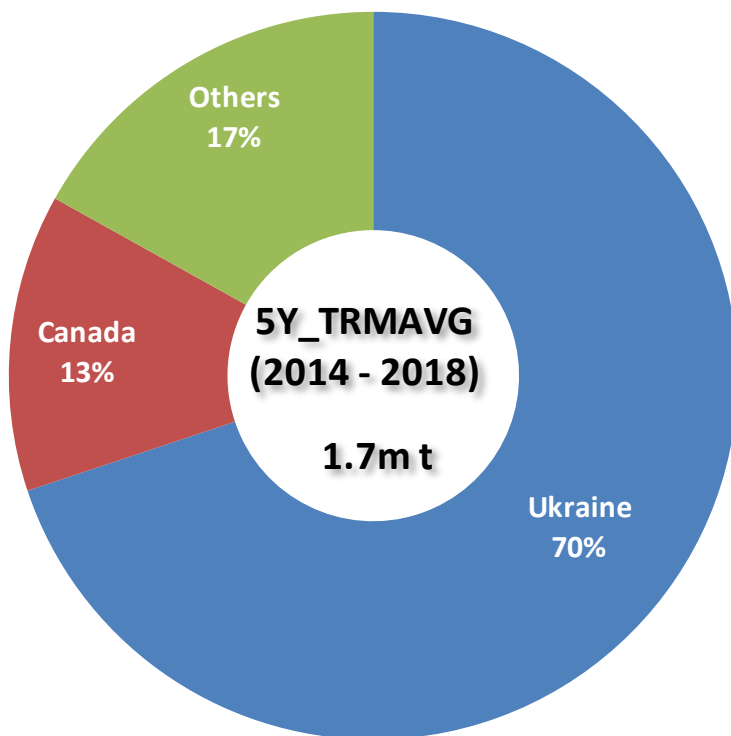
EU OILSEEDS PRODUCTION

Million tonnes	AVG 5 yrs trimmed	2018/19	2019/20 February	change 2018/19	change AVG 5yrs
Rapeseed	21,31	20,01	16,72	-16,5%	-21,6%
Sunflower	9,33	9,97	10,09	1,1%	8,1%
Soya Beans	2,51	2,83	2,73	-3,5%	9,0%
TOTAL	32,88	32,82	29,53	-10,0%	-10,9%

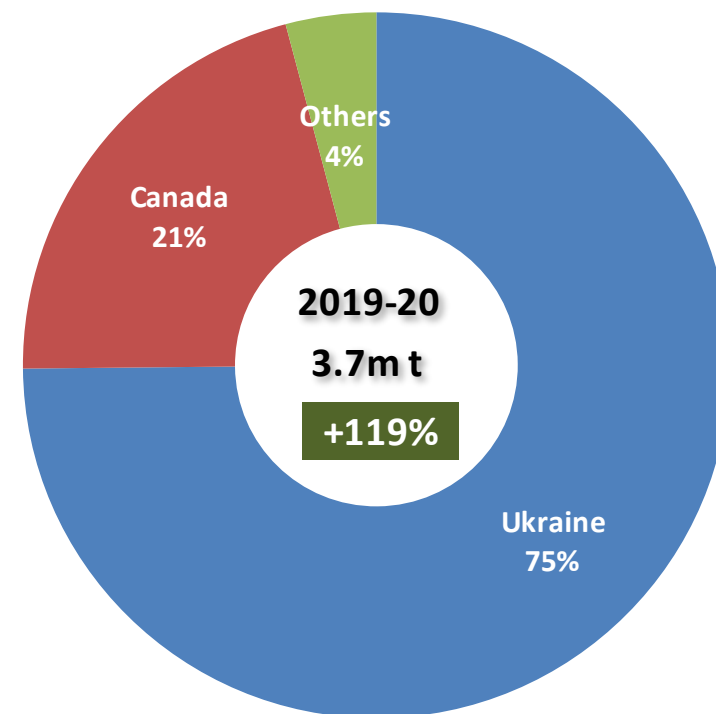
Sources : EC - DG AGRI

EU Trade

EU+UK rapeseed import origins (July - December)



(Thousand t)	5Y_TRMAVG (2014 - 2018)	2019-20		
Ukraine	1 185	2 774	↑	134%
Canada	224	779	↑	247%
Others	287	153	↓	-47%



Source: Eurostat- Comext @ 12 Feb 2020

EU+UK Oilseeds 2019/20: key messages

- Total oilseed **area** (EU+UK) 2019/20 is at 10.9 million hectares, 9% below last year and 8% below the average. Significant annual reductions for rapeseed are partly compensated by increase for sunflower and soya bean area.
- Oilseed **production** (EU+UK) for 2019/20 is at 29.5 million tonnes. This is 10% lower than in 2018/19 and 11% below the average - mainly on significantly lowered production forecast for rapeseed, only partly offset by a 1% increase of sunflower production.
- After the first 6 months of the marketing year, EU rapeseed imports are up 119% with a significant increase for Canola

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World Oilseeds



EU Oilseeds & Protein crops: areas & production (2019/20)



S&D balance sheets (oilseeds, oils, meals)

Oilseeds balance sheet (EU+UK)

Thousand metric tonnes

OILSEED LAST UPDATED: 27/02/2020	2018/19				2019/20 fc			
	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	2.287	2.296	937	5.520	1.520	2.140	891	4.551
Usable production	20.015	2.833	9.973	32.820	16.716	2.733	10.086	29.535
<i>Area (thousand ha)</i>	<i>6.901</i>	<i>955</i>	<i>4.026</i>	<i>11.882</i>	<i>5.581</i>	<i>984</i>	<i>4.319</i>	<i>10.885</i>
<i>Yield (tonnes/ha)</i>	<i>2,9</i>	<i>3,0</i>	<i>2,5</i>	<i>2,8</i>	<i>3,0</i>	<i>2,8</i>	<i>2,3</i>	<i>2,7</i>
Imports (from third countries)	4.232	15.076	521	19.830	6.000	14.800	600	21.400
Total supply	26.534	20.205	11.431	58.170	24.236	19.673	11.577	55.486
Domestic use	24.924	17.907	10.014	52.846	23.136	18.406	10.250	51.791
<i>of which crushing</i>	<i>24.030</i>	<i>15.843</i>	<i>8.907</i>	<i>48.780</i>	<i>22.297</i>	<i>16.156</i>	<i>9.151</i>	<i>47.604</i>
Exports (to third countries)	89	158	526	772	100	167	503	770
Total use	25.014	18.065	10.540	53.619	23.236	18.573	10.752	52.561
Ending stocks	1.520	2.140	891	4.551	1.000	1.100	825	2.925

Oilmeals balance sheet (EU+UK)

Thousand metric tonnes

OILSEED MEAL	2018/19				2019/20 fc			
LAST UPDATED: 27/02/2020	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	50	344	100	494	50	343	100	493
Usable production	13.697	12.516	4.899	31.112	12.709	12.763	5.033	30.505
Imports (from third countries)	521	18.022	3.468	22.011	350	19.000	3.500	22.850
Total supply	14.268	30.882	8.467	53.617	13.109	32.106	8.633	53.848
Domestic use	13.772	30.224	8.016	52.011	12.659	31.451	8.235	52.345
Exports (to third countries)	447	316	351	1.114	400	314	298	1.013
Total use	14.218	30.539	8.367	53.125	13.059	31.766	8.533	53.358
Ending stocks	50	343	100	493	50	340	100	490

Vegetable oils balance sheet (EU+UK)

Thousand metric tonnes

VEGETABLE OILS	2018/19					2019/20 fc				
LAST UPDATED: 27/02/2020	Rapeseed	Soybean	Sunflower	Palm	TOTAL	Rapeseed	Soybean	Sunflower	Palm	TOTAL
Beginning stocks	592	175	269	492	1.528	589	175	268	489	1.520
Usable production	9.852	3.169	3.741	0	16.762	9.142	3.231	3.843	0	16.216
Imports (from third countries)	246	395	1.806	7.346	9.792	204	400	2.200	7.000	9.804
Total supply	10.690	3.739	5.816	7.837	28.082	9.934	3.806	6.311	7.489	27.540
Domestic use	9.891	2.703	4.998	7.206	24.798	9.021	2.739	5.587	6.863	24.210
Exports (to third countries)	210	861	550	143	1.764	320	892	450	140	1.803
Total use	10.101	3.564	5.548	7.348	26.562	9.341	3.631	6.038	7.004	26.013
Ending stocks	589	175	268	489	1.520	594	175	273	485	1.527

Oilseeds balance sheet (EU)

Thousand metric tonnes

OILSEED <small>LAST UPDATED: 27/02/2020</small>	2018/19				2019/20 fc			
	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	2,057	2,140	937	5,134	1,372	1,990	891	4,254
Usable production	18,003	2,833	9,973	30,808	14,969	2,733	10,086	27,787
<i>Area (thousand ha)</i>	<i>6,901</i>	<i>955</i>	<i>4,026</i>	<i>11,882</i>	<i>5,581</i>	<i>984</i>	<i>4,319</i>	<i>10,884</i>
<i>Yield (tonnes/ha)</i>	<i>2.6</i>	<i>3.0</i>	<i>2.5</i>	<i>2.6</i>	<i>2.7</i>	<i>2.8</i>	<i>2.3</i>	<i>2.6</i>
Imports (from third countries)	4,328	14,432	529	19,289	5,900	14,200	620	20,720
Total supply	24,387	19,404	11,439	55,230	22,241	18,923	11,597	52,761
Domestic use	22,724	17,201	9,953	49,879	21,134	17,640	10,202	48,976
<i>of which crushing</i>	<i>21,913</i>	<i>15,120</i>	<i>8,852</i>	<i>45,885</i>	<i>20,376</i>	<i>15,606</i>	<i>9,109</i>	<i>45,091</i>
Exports (to third countries)	290	213	595	1,098	200	264	570	1,034
Total use	23,015	17,414	10,548	50,977	21,334	17,904	10,772	50,011
Ending stocks	1,372	1,990	891	4,254	907	1,019	825	2,750

Oilmeals balance sheet (EU)

OILSEED MEAL	2018/19				2019/20 fc			
LAST UPDATED: 27/02/2020	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	50	344	100	494	50	343	100	493
Usable production	12,490	11,945	4,869	29,304	11,614	12,329	5,010	28,953
Imports (from third countries)	571	16,532	3,242	20,346	500	17,000	3,400	20,900
Total supply	13,111	28,822	8,211	50,144	12,164	29,671	8,510	50,346
Domestic use	12,556	27,790	7,600	47,946	11,548	28,642	7,810	48,000
Exports (to third countries)	506	689	511	1,706	567	689	600	1,856
Total use	13,061	28,479	8,111	49,651	12,114	29,331	8,410	49,856
Ending stocks	50	343	100	493	50	340	100	490

Vegetable oils balance sheet (EU)

Thousand metric tonnes

VEGETABLE OILS	2018/19					2019/20 fc				
LAST UPDATED: 27/02/2020	Rapeseed	Soybean	Sunflower	Palm	TOTAL	Rapeseed	Soybean	Sunflower	Palm	TOTAL
Beginning stocks	592	175	269	492	1.528	589	175	268	489	1.520
Usable production	8.984	3.024	3.718	0	15.726	8.354	3.121	3.826	0	15.301
Imports (from third countries)	495	400	1.711	7.082	9.688	450	450	2.000	6.800	9.700
Total supply	10.071	3.599	5.698	7.574	26.942	9.393	3.746	6.093	7.289	26.522
Domestic use	9.221	2.382	4.703	6.857	23.164	8.560	2.671	5.151	6.604	22.985
Exports (to third countries)	261	1.042	728	228	2.258	240	900	669	200	2.009
Total use	9.482	3.424	5.431	7.085	25.422	8.800	3.571	5.820	6.804	24.994
Ending stocks	589	175	268	489	1.520	594	175	273	485	1.527

Keep in touch



Market data at the EU Crops Market Observatory website:
<https://ec.europa.eu/agriculture/market-observatory/crops>

Thank you

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