Animal Feed Market Overview

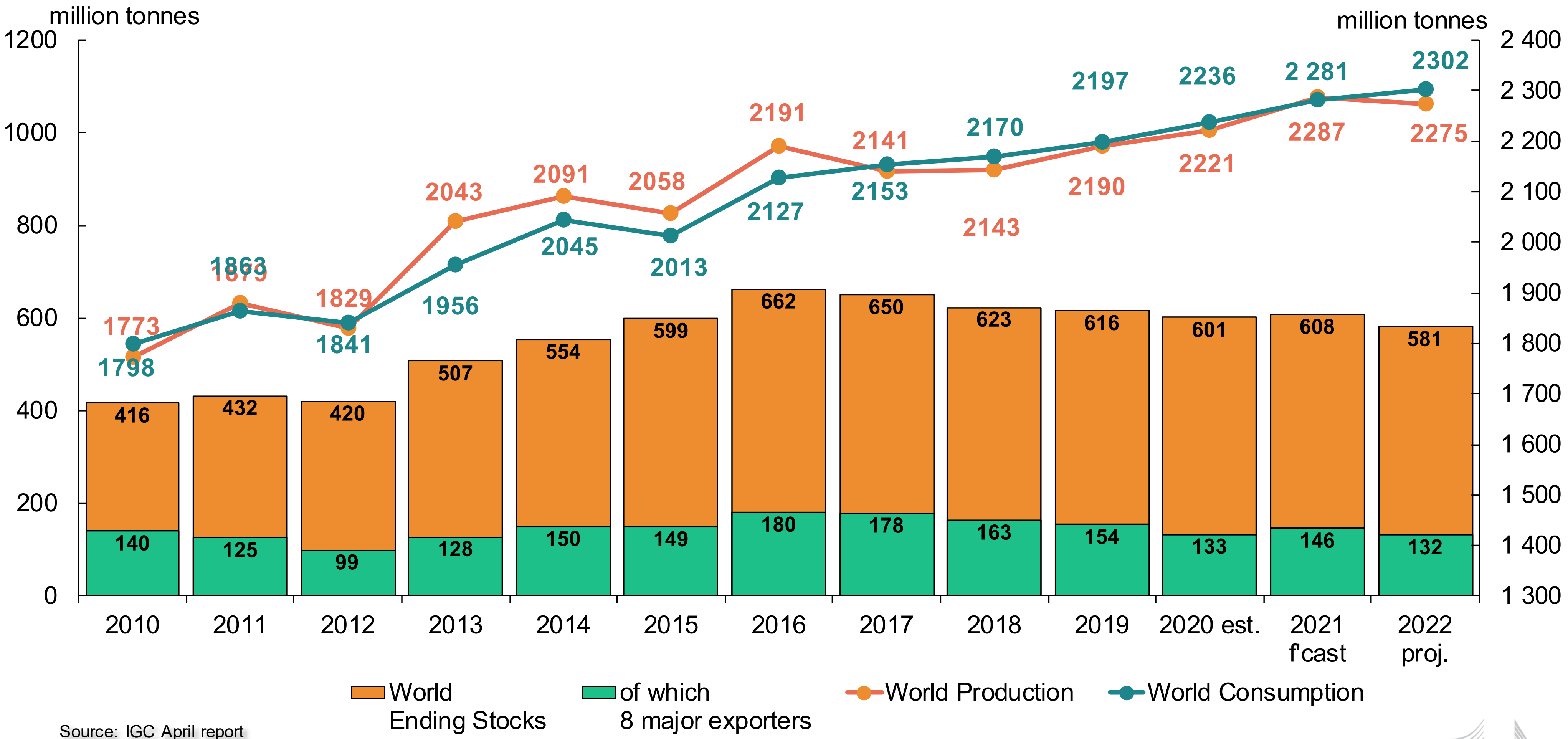
Civil Dialogue Group on Animal Products

Sector Poultry Meat

DG AGRI E.4.

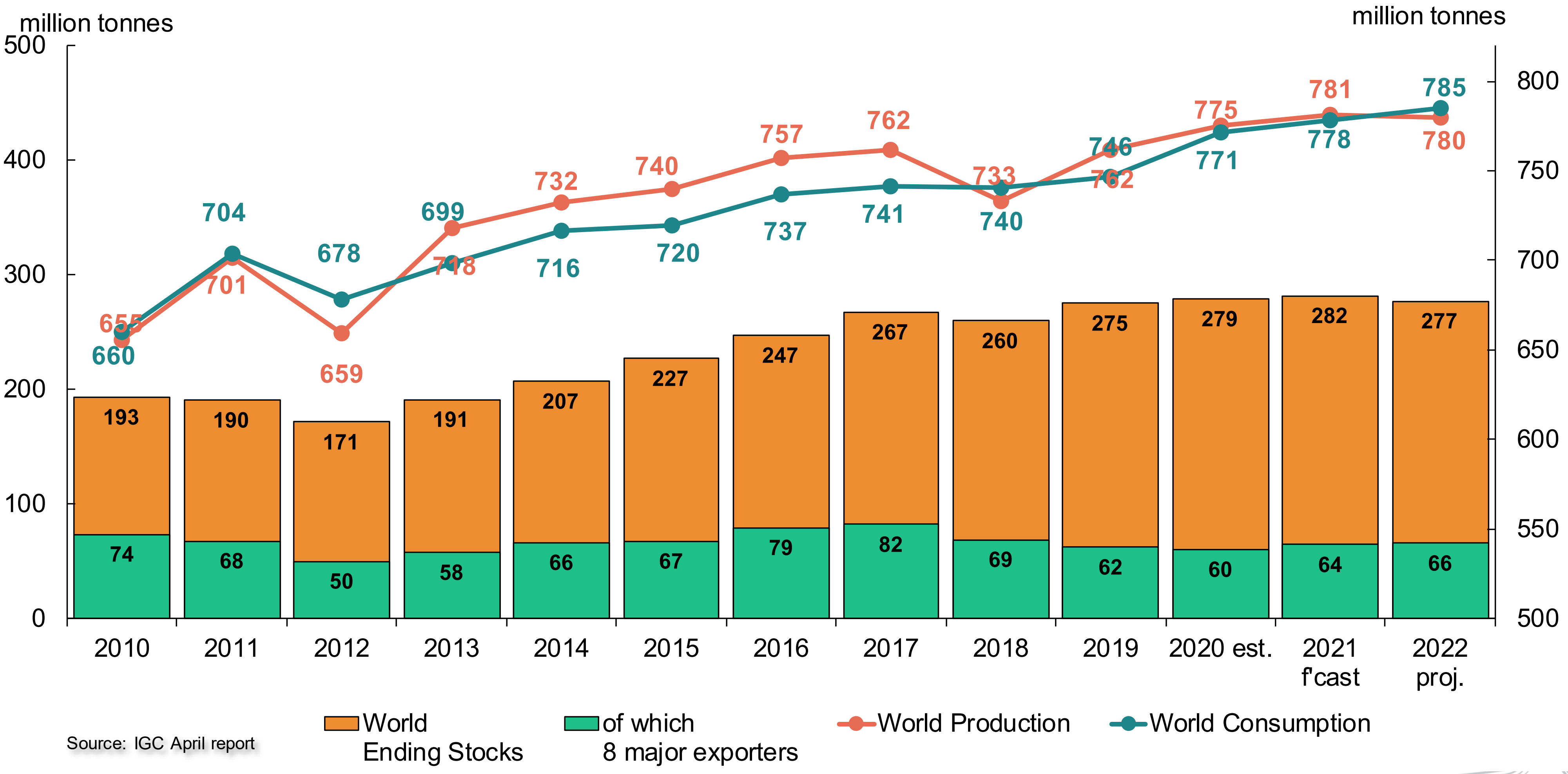
24 May 2022

World cereals: IGC



Source: IGC April report

World wheat: IGC



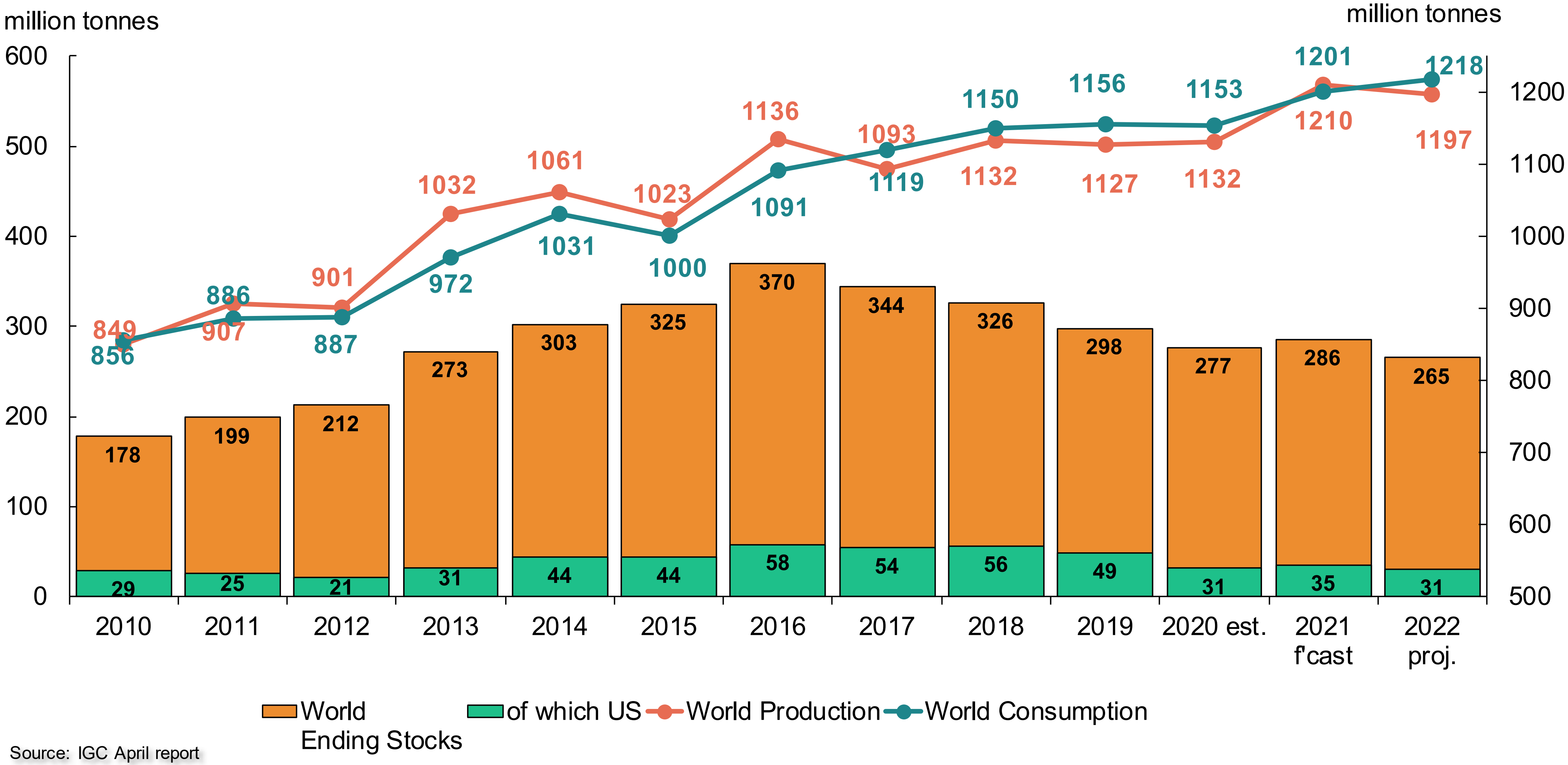
Source: IGC April report

Summary of the IGC Grain Market Report
(GMR 531 of 21/04/2022)
Outlook for 2022/23

Wheat production in selected countries (all wheat; million tonnes)

	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	2022/23 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	155.0	125.7	138.1	**135.5**	*n/a*	-1.9%
USA	52.6	49.8	44.8	**49.9**	*n/a*	+11.5%
Canada	32.7	35.2	21.7	**31.6**	*n/a*	+46.1%
Russia	73.6	85.4	75.0	**82.5**	*n/a*	+10.0%
Ukraine	29.2	25.4	33.0	**19.4**	*n/a*	-41.2%
Australia	14.5	33.3	36.3	**27.8**	*n/a*	-23.5%
China	133.6	134.3	137.1	**135.0**	*n/a*	-1.5%
India	103.6	107.9	109.6	**111.3**	*n/a*	+1.6%
World	**761.5**	**774.9**	780.9	**779.9**	***n/a***	**-0.1%**

World maize: IGC



Source: IGC April report

Summary of the IGC Grain Market Report

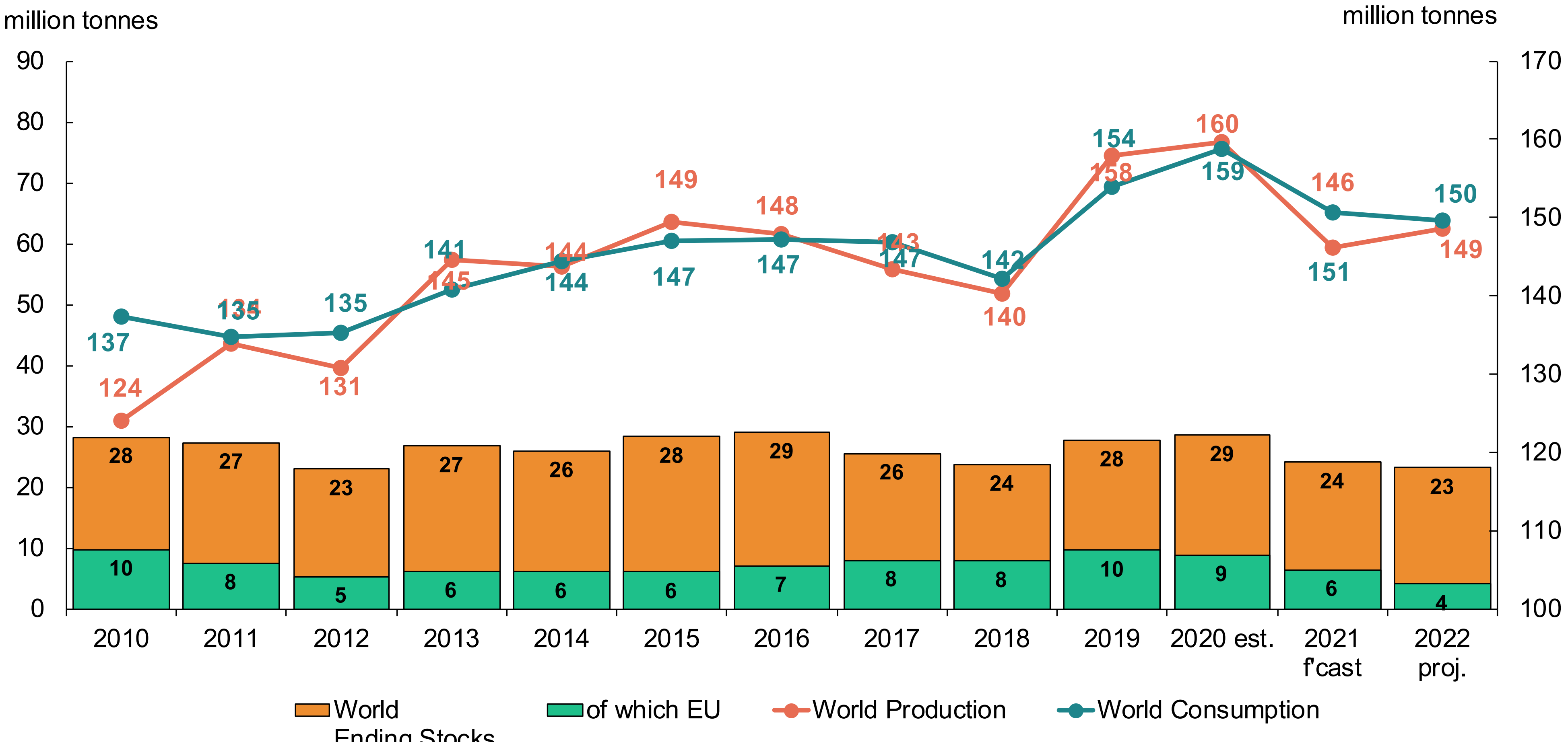
(GMR 531 of 21/04/2022)

Outlook for 2022/23

Maize production in selected countries (million tonnes)

	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	2022/32 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	68.1	68.0	70.3	**71.0**	*n/a*	+0.9%
USA	346.0	358.4	383.9	**376.6**	*n/a*	-1.9%
Ukraine	35.9	30.3	41.9	**18.6**	*n/a*	-55.5%
Russia	14.3	13.9	14.6	**14.6**	*n/a*	+0.1%
Brazil	102.5	87.0	114.6	**123.1**	*n/a*	+7.5%
Argentina	58.5	60.5	57.0	**63.7**	*n/a*	+11.7%
China	260.8	260.7	272.6	**273.0**	*n/a*	+0.1%
World	1,127.3	1,131.7	1,210.0	**1,197.2**	***n/a***	**-1.1%**

World barley: IGC



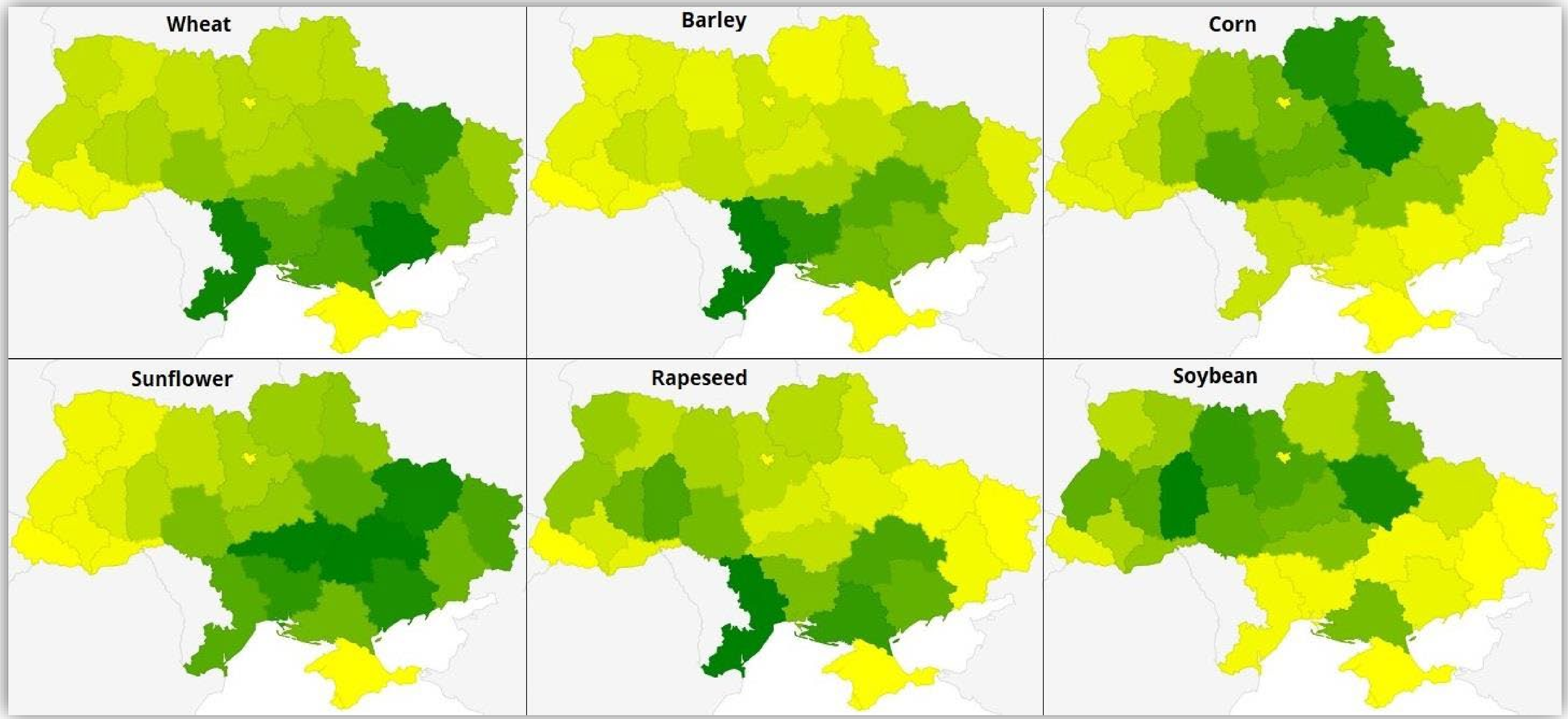
Source: IGC April report

Summary of the IGC Grain Market Report
(GMR 531 of 21/04/2022)
Outlook for 2022/23

Barley production in selected countries (million tonnes)

	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	2022/23 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	63.4	54.0	52.2	**53.1**	*n/a*	+1.8%
United Kingdom	8.2	8.1	7.0	**7.4**	*n/a*	+5.8%
Russia	19.9	20.6	17.6	**19.0**	*n/a*	+8.0%
Ukraine	9.5	7.9	10.0	**5.8**	*n/a*	-41.8%
Australia	10.1	13.1	13.7	**10.9**	*n/a*	-20.4%
Canada	10.4	10.7	6.9	**9.9**	*n/a*	+42.5%
Turkey	7.6	8.3	5.8	**7.5**	*n/a*	+30.4%
World	158.0	159.6	146.1	**148.6**	***n/a***	**+1.7%**

Ukraine



Source: UkrAgroConsult

Brazil

CONAB May report: S&D Outlook for **2021/22** (www.conab.gov.br)

- **Maize**: reflecting worsening yield prospects for the second (*safrinha*) crop, total production was lowered to 114.6m t. Maize area is forecast at 21.5m ha (+7.8% y/y), incl. 16.3m ha (+8.6%) for the *safrinha* crop. Average yield is seen at 5.33 t/ha (+22%), incl. 5.38 t/ha (+33%) for the *safrinha* crop. Domestic demand is expected to increase to 77.1m t (+6.7% y/y), while exports to rebound to 37.0m t (+77.8% y/y).

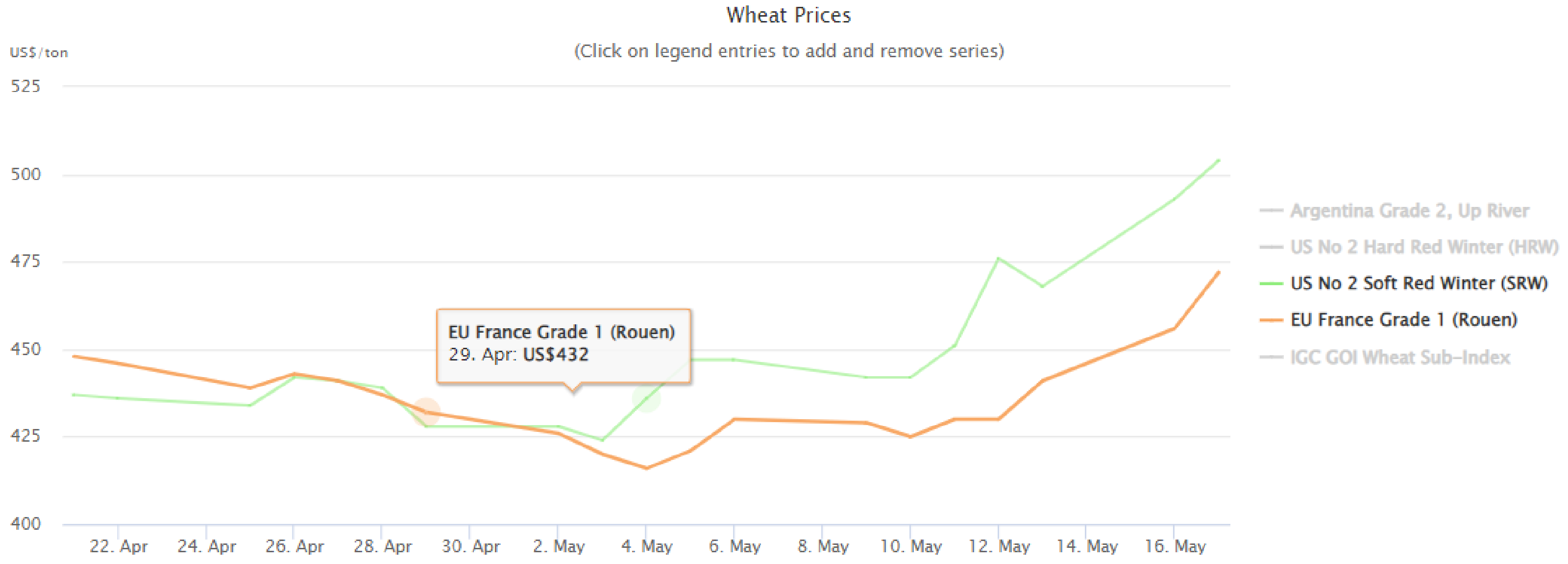
- **Soya beans**: production outlook increased by 1.4m m/m to 123.8m t linked to slightly larger area (+0.1m to 40.9m ha; +4.4% y/y) and improved yield (3.03 t/ha; -14.1%). Export outlook is unchanged from before at 77.0m t (-10.6% y/y), while domestic demand was raised modestly to 50.3m t (-1.1% y/y).

- **Wheat:** reflecting larger area (2.82m ha; +3.0% y/y), the production estimate was raised for 2022/23, by 0.2m to 8.1m t, while yield is forecast at 2.88 t/ha (+2.8%). Domestic demand is expected to edge higher y/y to 12.7m t (+5.0%), with imports seen at 6.5m t, steady y/y. Exports are are forecast to decrease by 2m to 1.0m t in 2022/23.

12 May 2022	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod *(m t)* – ***2022/23***	8.1	+0.2	7.7	+5.9%
Soya beans prod (m t)	123.8	+1.4	138.2	-10.4%
Maize prod (m t)	114.6	-1.0	87.1	+31.6%
Maize 1st crop	*24.7*	*-0.2*	*24.7*	*-0.2%*
Maize 2nd crop	*87.7*	*-0.8*	*60.7*	*+44.4%*
Maize 3rd crop	*2.2*	*-*	*1.6*	*+36.3%*
Maize exports	*37.0*	*-*	*20.8*	*+77.8%*

World wheat export prices (USD/t)

Source: International Grains Council

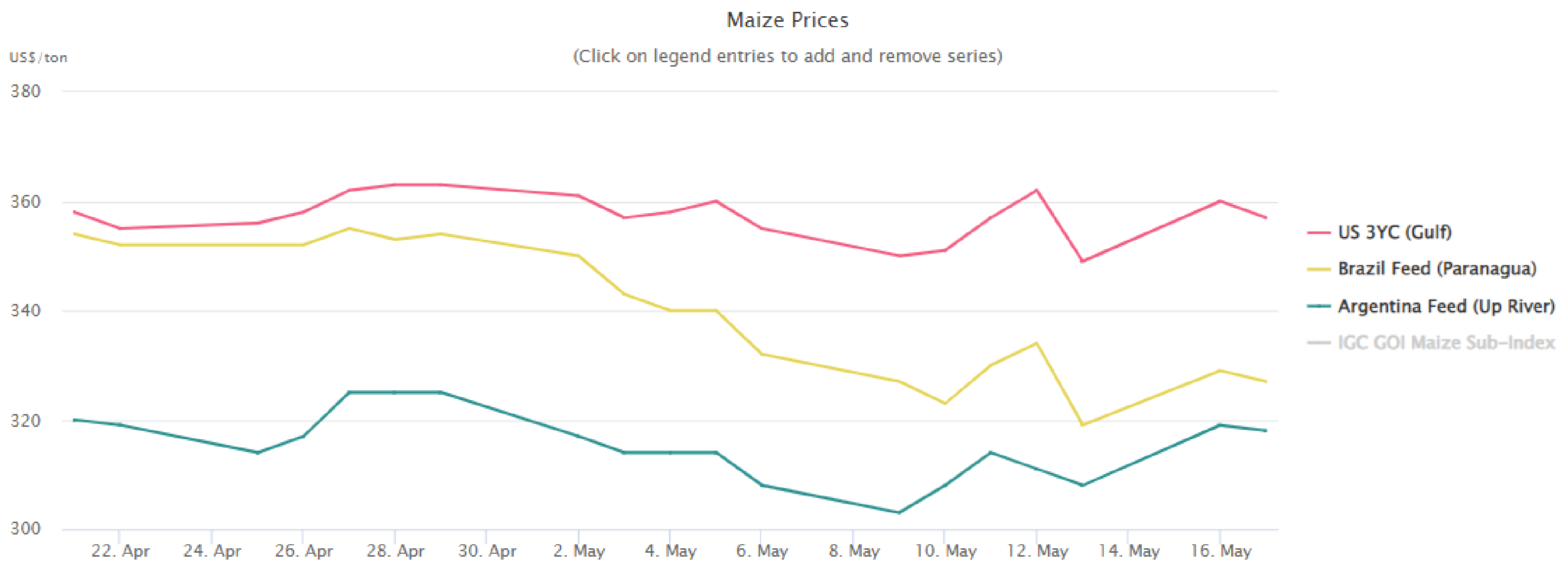


	17 May	Daily $ Change	Annual Change	52 Week Low	52 Week High
Argentina Grade 2, Up River	$481	+17	69 %	$271	$481
EU France Grade 1 (Rouen)	$472	+16	61 %	$240	$472
US No 2 Hard Red Winter (HRW)	$576	+6	95 %	$272	$576
US No 2 Soft Red Winter (SRW)	$504	+11	71 %	$247	$529
Wheat sub-Index	400	+6	67 %	230	400

These export prices are indicative, for nearest available shipment and are based on both official and trade sources. While every attempt is made to interpret information accurately, full reliability is not guaranteed. No part of this data may be reproduced without permission from, and attribution to, the International Grains Council.

World maize export prices (USD/t)

Source: International Grains Council



	17 May	Daily $ Change	Annual Change	52 Week Low	52 Week High
Argentina Feed (Up River)	$318	-1	22 %	$216	$360
Brazil Feed (Paranagua)	$327	-2	12 %	$241	$383
US 3YC (Gulf)	$357	-3	19 %	$251	$375
Maize sub-Index	350	-2	16 %	258	390

EU27 2022/2023 Production

(million tonnes)

	2021/22	2022/23 Mar. Forecast	2022/23 Apr. Forecast	2022/23 vs. 2021/22 (%)
Soft wheat	*130.0*	*131.3*	*130.1*	*0.0*
Durum wheat	*7.7*	*7.5*	*7.5*	*-2.3*
Barley	*52.0*	*53.6*	*53.5*	*2.9*
Maize	*72.3*	*74.0*	*73.4*	*1.6*
Rye	*7.8*	*8.1*	*8.0*	*3.6*
Oats	*7.5*	*7.5*	*7.5*	*0.5*
Total	**293.1**	**297.7**	**295.8**	**0.9**

Source: DG AGRI - E4

EU 2022/2023 Cereals Balance Sheet

(thousand metric tonnes)

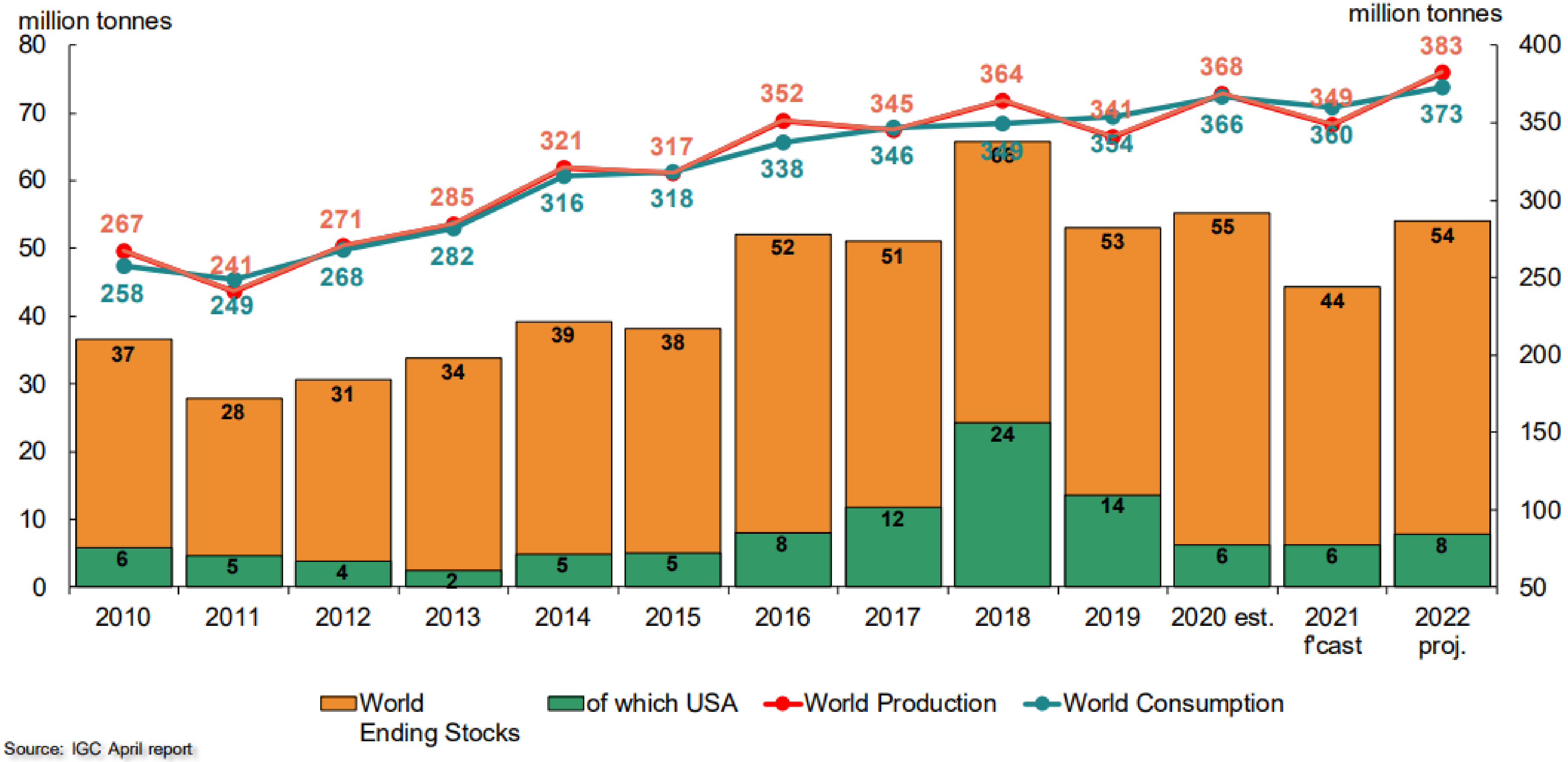
LAST UPDATED: 28/04/2022	2022/23 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	14 773	4 101	1 281	19 761	1 261	991	1 368	2 104	274	45 914
Usable production	130 068	53 472	7 549	73 434	8 050	834	7 510	11 012	3 853	295 782
Area (thousand ha)	*21 747*	*10 839*	*2 125*	*9 341*	*2 019*	*170*	*2 532*	*2 563*	*1 373*	*52 708*
Yield (tonnes/ha)	*6*	*5*	*4*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	1 000	1 000	2 500	9 000	134	179	66	2	163	14 043
Total supply	145 841	58 574	11 330	102 195	9 445	2 004	8 944	13 117	4 291	355 740
Total domestic use	93 232	44 603	9 158	79 763	7 475	1 108	7 416	11 563	3 852	258 170
Human consumption	41 416	364	8 118	4 725	2 975	156	1 106	52	23	58 935
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	8 800	6 700	95	11 600	1 500		101	445	170	29 410
of which bioethanol/biofuel	*2 800*	*437*		*6 500*	*900*			*344*	*14*	*10 995*
Animal feed	37 636	35 088	500	62 595	2 652	918	5 814	10 500	3 366	159 069
Losses	780	321	45	441	48	5	45	66	23	1 775
Exports (to third countries)	40 000	9 625	1 099	4 363	197	15	168	5	19	55 492
Total use	133 232	54 229	10 257	84 126	7 672	1 123	7 584	11 568	3 871	313 662
Ending stocks**	12 609	4 345	1 073	18 069	1 772	881	1 360	1 550	419	42 078
Change in stocks**	-2 164	244	-208	-1 692	512	-111	-8	-554	145	-3 836

* Marketing year: from July to June

** At the end of the marketing year

European Commission

World soya: IGC

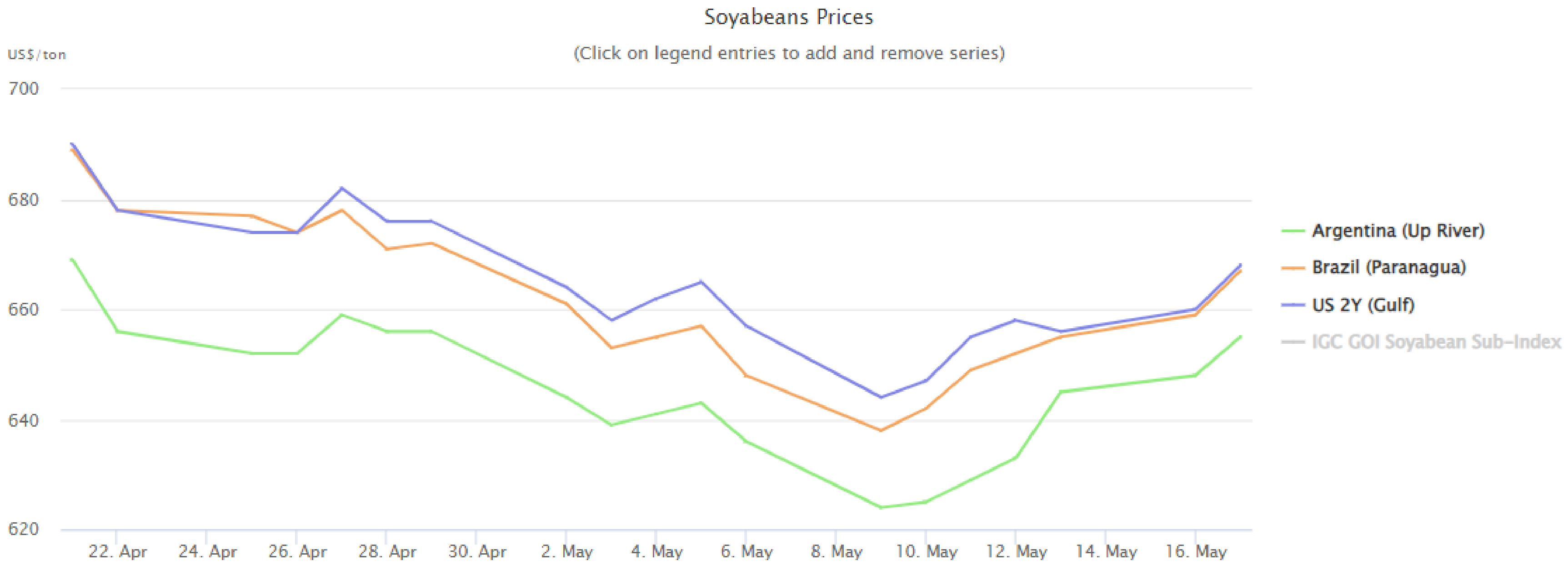


Source: IGC April report

European Commission

World soya beans export prices (USD/t)

Source: International Grains Council



	17 May	Daily $ Change	Annual Change	52 Week Low	52 Week High
Argentina (Up River)	$655	+7	17 %	$485	$710
Brazil (Paranagua)	$667	+8	17 %	$487	$692
US 2Y (Gulf)	$668	+8	7 %	$475	$691
Soyabeans sub-Index	336	+4	14 %	251	350

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EU oilseeds 2022/23 projections

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed average	2021/22	2022/23 April	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	5.62	5.34	5.71	6.9	1.6
Sunflower	4.37	4.49	4.69	4.4	7.3
Soya Beans	0.95	0.95	0.97	2.1	1.8
TOTAL	**10.93**	**10.77**	**11.36**	**5.5**	**3.9**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2021/22	2022/23 April	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	17.24	17.02	18.32	7.6	6.2
Sunflower	10.21	10.50	11.17	6.4	9.5
Soya Beans	2.70	2.68	2.87	7.0	6.4
TOTAL	**29.58**	**30.20**	**32.36**	**7.2**	**7.4**

Sources : EC - DG AGRI.

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 28/04/2022	2021/22 fc.				2022/23 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	500	1 100	700	2 300	500	1 200	867	2 567
Usable production	17 019	2 683	10 499	30 201	18 318	2 872	11 174	32 364
Area (thousand ha)	5 340	948	4 487	10 774	5 708	968	4 686	11 361
Yield (tonnes/ha)	3.19	2.83	2.34	2.80	3.21	2.97	2.38	2.85
Imports (from third countries)	4 900	14 500	700	20 100	4 000	15 000	347	19 347
Total supply	22 419	18 283	11 899	52 601	22 818	19 072	12 387	54 277
Domestic use	21 419	16 866	10 732	49 018	22 003	17 649	11 215	50 868
of which crushing	*(20 673)*	*(14 875)*	*(9 496)*	*(45 044)*	*(21 231)*	*(15 552)*	*(9 937)*	*(46 720)*
Exports (to third countries)	500	217	300	1 017	314	223	305	843
Total use	21 919	17 083	11 032	50 035	22 318	17 872	11 521	51 710
Ending stocks	500	1 200	867	2 567	500	1 200	867	2 567
Change in stocks	-	100	167	267	-	-	-	-

Sources : EC – DG AGRI

Thank you

Market data the for cereals, oilseeds and protein crops are available at the EU Crops Market Observatory https://ec.europa.eu/agriculture/market-observatory/crops

European Commission

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