



European  
Commission



# MONITORING EU AGRI-FOOD TRADE

DEVELOPMENTS in November 2024  
Publication: February 2025

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## EDITORIAL

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## Note to the reader

The latest available consolidated trade data at EU level cover market developments up to November 2024. Monthly figures are compared with the previous month. Year-on-year change compares the cumulative trade since the beginning of the year with the same period in the previous year.

The trade figures are expressed in values, except when specifically mentioned. Price variations are based on a unit value that is the average price of products traded in the period concerned (trade value at the border divided by the quantity registered).

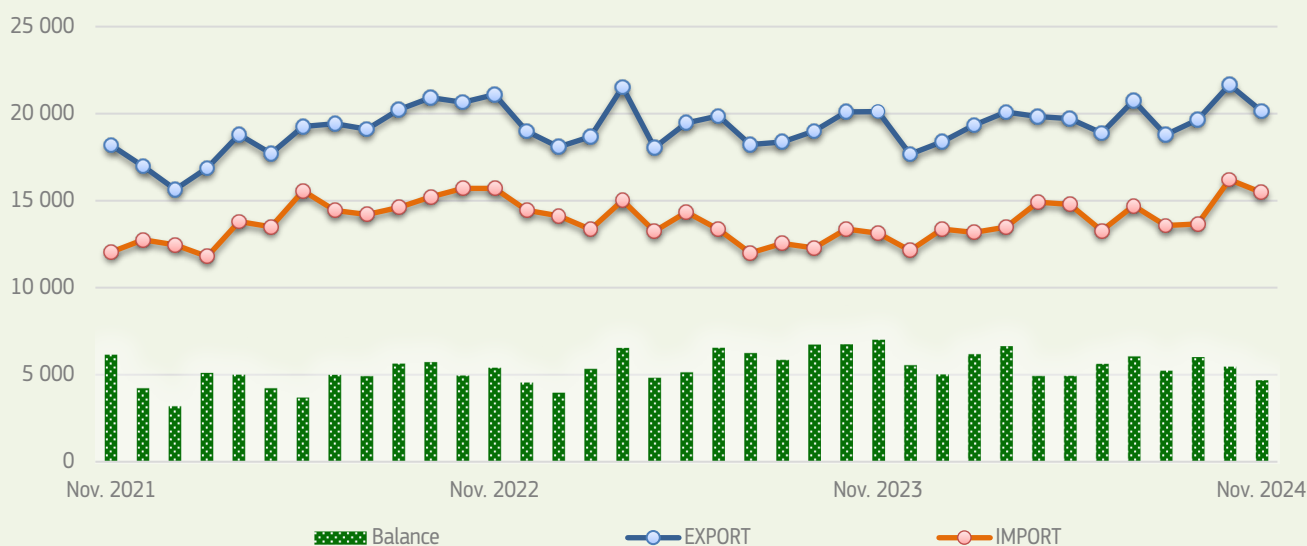
# HIGHLIGHTS: EU agri-food trade slowed down in November 2024, following October peak

EU agri-food trade surplus decreased by 14% in November 2024 compared to the previous month, to a value of EUR 4.7 billion. This is also a 33% reduction compared to November 2023, explained primarily by an increase in the value of EU imports. The cumulative EU surplus between January and November 2024 reached EUR 60.6 billion (EUR 4.1 billion less than in the same period in 2023).

EU exports reached EUR 20.1 billion in November 2024, a reduction of 7% on the previous month, but at the same level as in November 2023. Since January, cumulative EU exports reached EUR 217.2 billion, 3% higher than in the same period in 2023. EU exports to the US and the UK increased the most, while exports to China and Russia decreased.

EU imports decreased by 5% month-on-month in November and reached EUR 15.5 billion, still 18% higher than in November 2023. This is explained by high import prices, in particular for cocoa and coffee, as well as increased import volumes. Cumulative EU imports between January and November reached EUR 156.6 billion, 7% higher compared to 2023. Imports from Côte d'Ivoire had the largest increase in value, while those from Russia had the largest reduction.

EU27: Trade of agri-food products (million EUR)



# EU AGRI-FOOD EXPORTS

## EU EXPORTS DECREASED IN NOVEMBER

**EU agri-food exports reached EUR 20.1 billion in November 2024**, a 7% reduction from the previous month but a stable level compared to November 2023. Cumulative exports since January reached EUR 217.2 billion, a 3% increase on the same period in 2023 (+EUR 5.7 billion).

The **US** was the destination with the largest increase in EU exports between January and November compared to the same period in 2023 (+EUR 2.8 billion, +11%). This is partly explained by an increase in prices of olives and olive oil exports (+EUR 821 million, +51%).

Exports to the **UK** reached EUR 49.7 billion, an increase of EUR 1.9 billion (+4%, the second-largest increase after the US) compared to the same period in 2023, due to increases across a variety of products.

EU exports to **China** had the largest reduction, with a decrease of EUR 1.2 billion (-9%) compared to 2023. This is explained in particular by reductions in cereals (-EUR 433 million, -35%), pigmeat (-EUR 320 million, -14%) and dairy products (-EUR 186 million, -12%).

Exports to **Russia** decreased by EUR 760 million (-12%, the second-largest decrease). This is explained by reduction in exports across a range of products, including wine and wine-based products (-EUR 260 million), as well as spirits and liqueurs (-EUR 180 million).

## DIVERSE MARKET DEVELOPMENTS FOR EU AGRI-FOOD EXPORTS

Exports in the **coffee, tea, cocoa and spices** category had the largest increase in value, with +EUR 2.4 billion (+32%) between January and November compared to the same period in 2023. This was mainly driven by exports of cocoa paste, butter and powder (+EUR 1.6 billion, +84%), due to higher prices (+62%) and higher volumes.

EU exports of **olives and olive oil** recorded the second-largest increase (+EUR 2.1 billion, +45%) compared to 2023. This is mainly explained by sustained high prices, although they have been decreasing back to their 2023 level in the past months.

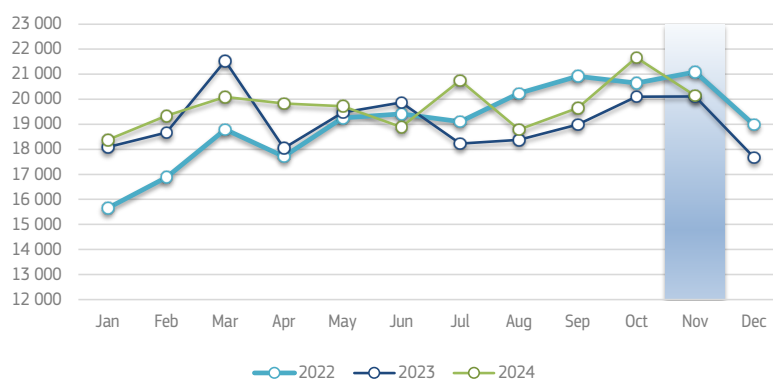
Exports of **mixed food preparations and ingredients** had the third-largest increase in value (+EUR 1.1 billion, +8%), due to both increased volumes and prices.

On the other hand, EU **cereals** exports had the largest reduction in value, with a decrease of EUR 2.4 billion (-18%). This is mainly explained by a reduction in prices (-14%), while exported volumes decreased by 5%, in particular for maize (-1.6 million tonnes, -33%).

Exports of **vegetable oils** also decreased by EUR 931 million (-28%), due to both reduced prices (-13%) and volumes (-17%).

EU exports of **wine** declined significantly (-EUR 424 million, -3%) compared to the same period in 2023, notably through reduced exported volumes.

EU exports of agri-food products to extra-EU (million EUR)



# EU AGRI-FOOD IMPORTS

## EU IMPORTS REMAINED HIGH

The value of EU agri-food imports reached **EUR 15.5 billion** in November. This is 5% lower than the previous month but still 18% higher than in November 2023. This is explained by high prices for a number of EU imports, as well as increased volumes. Cumulative imports since January reached EUR 156.6 billion, 7% higher compared to 2023 (+EUR 9.9 billion).

Imports originating from **Côte d'Ivoire** had the largest increase in value between January and November compared to 2023 (+EUR 2.3 billion, +61%). This is explained by the continuing increase in cocoa prices. For the same reason, imports also increased significantly from **Nigeria** (+EUR 881 million, 131%) and **Cameroon** (+EUR 692 million, +100%).

Imports from **Ukraine** had the second-largest increase in value compared to 2023 (+EUR 1.3 billion, +12%), mainly due to higher imports of vegetable oils (+EUR 858 million) and oilseeds (+EUR 684 million).

On the other hand, imports from **Russia** had the largest reduction (-EUR 788 million), due mainly to lower prices and volumes of oilseeds and cereals imports.

EU imports from **Australia** recorded the second-largest decline, with a reduction of EUR 774 million (-32%), due to a reduction in rapeseed volumes and prices.

## COFFEE AND COCOA PRICES KEEP RISING

Imports of **coffee, tea, cocoa and spices** remained high in November, increasing by EUR 8.4 billion (+44%) in the period January–November 2024 compared to 2023, as the prices of cocoa products and coffee kept climbing, while volumes increased as well.

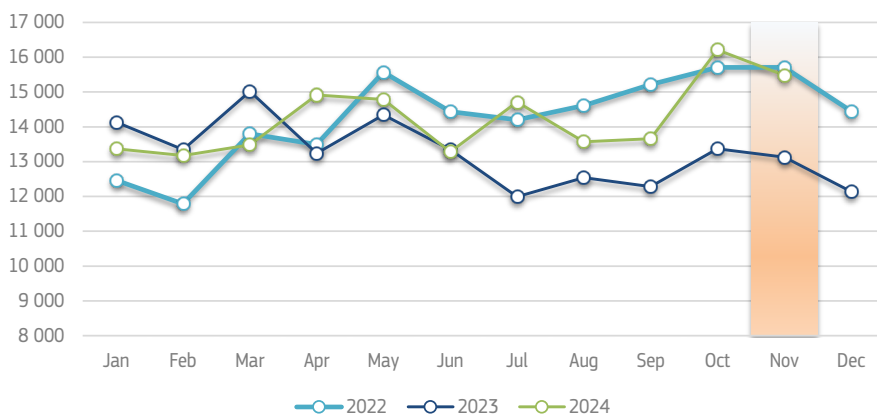
Imports of **fruit and nuts** also grew by EUR 2.2 billion (+11%), mainly due to increased prices. EU imports of **preparations of fruit, nuts and vegetables** also increased (+EUR 800 million, +13%) due to higher prices.

On the other hand, cumulative imports of **cereals** had the largest reduction, with a decrease of EUR 1.9 billion compared to 2023 (-17%). It is primarily explained by reduced prices (-14%), while imported volumes decreased by 3%.

**Oilseeds and protein crops** recorded the second-largest decline, with a reduction of EUR 1.5 billion (-7%). The reduction in prices (-14%), was partly offset by a 8% increase in imported volumes.

Imports of **sugar and isoglucose** also decreased by EUR 823 million (-43%). This is mainly explained by reduced imported volumes, while import prices remained stable.

EU imports of agri-food products from extra-EU (million EUR)



**TABLE 1**

EU AGRIFOOD EXPORTS – COUNTRIES WITH MOST IMPORTANT CHANGES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23- Nov23	Jan24- Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>228 693</b>	<b>229 170</b>	<b>100%</b>	<b>211 496</b>	<b>217 244</b>	<b>5 749</b>	<b>3%</b>
United States	28 947	27 175	12%	24 923	27 717	2 795	11%
United Kingdom	47 740	51 643	23%	47 815	49 706	1 890	4%
Switzerland	11 168	11 558	5%	10 674	11 214	540	5%
Japan	8 278	7 867	3%	7 305	7 720	415	6%
Australia	3 834	3 766	2%	3 479	3 827	348	10%
Indonesia	1 147	1 236	1%	1 149	915	- 234	-20%
South Africa	2 000	2 153	1%	1 980	1 737	- 244	-12%
Singapore	2 210	2 368	1%	2 222	1 890	- 331	-15%
Russian Federation	7 114	6 755	3%	6 314	5 555	- 760	-12%
China	15 789	14 602	6%	13 566	12 376	-1 190	-9%
Other countries	100 465	100 049	44%	92 068	94 589	2 520	3%

**TABLE 2**

EU AGRIFOOD EXPORTS - TOP 15 EXPORT COUNTRIES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23- Nov23	Jan24- Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>228 693</b>	<b>229 170</b>	<b>100%</b>	<b>211 496</b>	<b>217 244</b>	<b>5 749</b>	<b>3%</b>
United Kingdom	47 740	51 643	23%	47 815	49 706	1 890	4%
United States	28 947	27 175	12%	24 923	27 717	2 795	11%
China	15 789	14 602	6%	13 566	12 376	- 1 190	-9%
Switzerland	11 168	11 558	5%	10 674	11 214	540	5%
Japan	8 278	7 867	3%	7 305	7 720	415	6%
Norway	5 953	6 033	3%	5 600	5 648	49	1%
Russian Federation	7 114	6 755	3%	6 314	5 555	- 760	-12%
Türkiye	4 151	4 863	2%	4 503	4 729	226	5%
Canada	4 715	4 463	2%	4 147	4 444	297	7%
Saudi Arabia	4 799	4 634	2%	4 286	4 194	- 93	-2%
Korea, Republic of	4 600	4 532	2%	4 149	3 925	- 224	-5%
Australia	3 834	3 766	2%	3 479	3 827	348	10%
Ukraine	2 922	3 458	2%	3 160	3 302	143	5%
Morocco	4 001	3 797	2%	3 503	3 285	- 218	-6%
United Arab Emirates	3 255	3 338	1%	3 050	3 090	40	1%
Other countries	71 427	70 687	31%	65 021	66 512	1 491	2%

**TABLE 3**

EU AGRIFOOD EXPORTS – PRODUCT CATEGORIES WITH MOST IMPORTANT CHANGES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Nov23	Jan24-Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>228 693</b>	<b>229 170</b>	<b>100%</b>	<b>211 496</b>	<b>217 244</b>	<b>5 749</b>	<b>3%</b>
Coffee, tea, cocoa and spices	7 350	8 137	4%	7 481	9 860	2 379	32%
Olives and olive oil	5 039	5 111	2%	4 621	6 686	2 066	45%
Mixed food preparations and ingredients	14 840	15 221	7%	14 001	15 055	1 053	8%
Confectionery and chocolate	10 201	11 451	5%	10 564	11 459	896	8%
Sugar and isoglucose	617	748	0%	651	1 332	682	105%
Spirits and liqueurs	9 751	9 069	4%	8 433	8 146	- 286	-3%
Oilseeds and protein crops	2 514	2 507	1%	2 286	1 946	- 341	-15%
Wine and wine based products	18 267	17 606	8%	16 319	15 895	- 425	-3%
Vegetable oils (oilseeds and palm)	3 994	3 534	2%	3 331	2 400	- 931	-28%
Cereals	16 862	14 611	6%	13 388	11 001	-2 387	-18%
Other products	139 258	141 175	62%	130 422	133 464	3 043	2%

**TABLE 4**

EU AGRIFOOD EXPORTS - TOP 15 EXPORT PRODUCT CATEGORIES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Nov23	Jan24-Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>228 693</b>	<b>229 170</b>	<b>100%</b>	<b>211 496</b>	<b>217 244</b>	<b>5 749</b>	<b>3%</b>
Cereal preparations and milling products	22 915	24 305	11%	22 512	22 817	306	1%
Dairy products	20 347	19 580	9%	18 125	18 075	- 51	0%
Wine and wine based products	18 267	17 606	8%	16 319	15 895	- 425	-3%
Mixed food preparations and ingredients	14 840	15 221	7%	14 001	15 055	1 053	8%
Confectionery and chocolate	10 201	11 451	5%	10 564	11 459	896	8%
Pigmeat	13 832	12 269	5%	11 358	11 385	27	0%
Preparations of fruit, nuts and vegetables	10 493	11 813	5%	10 898	11 313	415	4%
Cereals	16 862	14 611	6%	13 388	11 001	- 2 387	-18%
Beer, cider and other beverages	10 873	10 781	5%	10 052	10 114	62	1%
Coffee, tea, cocoa and spices	7 350	8 137	4%	7 481	9 860	2 379	32%
Vegetables	8 257	8 823	4%	7 916	8 295	379	5%
Spirits and liqueurs	9 751	9 069	4%	8 433	8 146	- 286	-3%
Pet food and forage crops	8 620	8 306	4%	7 679	7 759	79	1%
Other animal products	8 142	8 324	4%	7 718	7 668	- 50	-1%
Tobacco, cigars and cigarettes	6 150	7 026	3%	6 580	7 238	659	10%
Other products	41 794	41 849	18%	38 471	41 163	2 692	7%

**TABLE 5**

EU AGRIFOOD IMPORTS – COUNTRIES WITH MOST IMPORTANT CHANGES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23- Nov23	Jan24- Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>171 438</b>	<b>158 887</b>	<b>100%</b>	<b>146 747</b>	<b>156 637</b>	<b>9 891</b>	<b>7%</b>
Côte d'Ivoire	3 482	4 055	3%	3 757	6 038	2 281	61%
Ukraine	13 214	11 839	7%	10 797	12 049	1 252	12%
Nigeria	560	735	0%	673	1 554	881	131%
Cameroon	675	763	0%	690	1 382	692	100%
Argentina	6 934	4 663	3%	4 358	5 016	657	15%
Guatemala	1 476	1 348	1%	1 256	1 010	- 246	-20%
Indonesia	6 724	5 474	3%	5 102	4 852	- 251	-5%
Canada	2 974	2 844	2%	2 571	2 226	- 346	-13%
Australia	3 776	2 579	2%	2 416	1 642	- 774	-32%
Russian Federation	2 310	1 891	1%	1 735	947	- 788	-45%
Other countries	129 313	122 696	77%	113 390	119 921	6 531	6%

**TABLE 6**

EU AGRIFOOD IMPORTS - TOP 15 IMPORT COUNTRIES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23- Nov23	Jan24- Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>171 438</b>	<b>158 887</b>	<b>100%</b>	<b>146 747</b>	<b>156 637</b>	<b>9 891</b>	<b>7%</b>
Brazil	20 179	17 213	11%	16 125	16 066	- 59	0%
United Kingdom	15 262	15 507	10%	14 308	14 160	- 148	-1%
Ukraine	13 214	11 839	7%	10 797	12 049	1 252	12%
United States	12 261	11 675	7%	10 670	10 651	- 20	0%
China	9 789	8 347	5%	7 684	8 335	651	9%
Türkiye	5 627	6 621	4%	6 039	6 639	600	10%
Côte d'Ivoire	3 482	4 055	3%	3 757	6 038	2 281	61%
Argentina	6 934	4 663	3%	4 358	5 016	657	15%
Indonesia	6 724	5 474	3%	5 102	4 852	- 251	-5%
Switzerland	4 846	4 857	3%	4 460	4 619	160	4%
India	3 656	3 302	2%	3 098	3 638	539	17%
Viet Nam	3 446	3 216	2%	3 009	3 570	561	19%
Peru	3 403	3 089	2%	2 812	3 401	590	21%
Morocco	3 261	3 182	2%	2 846	3 089	242	9%
Malaysia	3 422	2 947	2%	2 731	2 959	228	9%
Other countries	55 933	52 903	33%	48 948	51 557	2 609	5%



**TABLE 7**

EU AGRIFOOD IMPORTS – PRODUCT CATEGORIES WITH MOST IMPORTANT CHANGES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Nov23	Jan24-Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>171 438</b>	<b>158 887</b>	<b>100%</b>	<b>146 747</b>	<b>156 637</b>	<b>9 891</b>	<b>7%</b>
Coffee, tea, cocoa and spices	21 907	20 564	13%	19 025	27 418	8 393	44%
Fruit and nuts	22 236	22 336	14%	20 583	22 776	2 193	11%
Preparations of fruit, nuts and vegetables	6 531	6 667	4%	6 099	6 899	801	13%
Olives and olive oil	802	1 226	1%	1 058	1 635	577	55%
Mixed food preparations and ingredients	6 700	6 082	4%	5 614	6 169	555	10%
Vegetable oils (oilseeds and palm)	11 049	7 708	5%	7 187	6 973	- 215	-3%
Other animal products	6 098	5 416	3%	5 026	4 658	- 368	-7%
Sugar and isoglucose	1 397	2 070	1%	1 908	1 086	- 823	-43%
Oilseeds and protein crops	25 713	21 141	13%	19 516	18 061	-1 455	-7%
Cereals	12 755	11 691	7%	10 841	8 966	-1 874	-17%
Other products	56 249	53 985	34%	49 889	51 996	2 107	4%

**TABLE 8**

EU AGRIFOOD IMPORTS - TOP 15 IMPORT PRODUCT CATEGORIES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Nov23	Jan24-Nov24	Difference	
<b>TOTAL AGRIFOOD</b>	<b>171 438</b>	<b>158 887</b>	<b>100%</b>	<b>146 747</b>	<b>156 637</b>	<b>9 891</b>	<b>7%</b>
Coffee, tea, cocoa and spices	21 907	20 564	13%	19 025	27 418	8 393	44%
Fruit and nuts	22 236	22 336	14%	20 583	22 776	2 193	11%
Oilseeds and protein crops	25 713	21 141	13%	19 516	18 061	- 1 455	-7%
Cereals	12 755	11 691	7%	10 841	8 966	- 1 874	-17%
Non-edible for technical use	11 515	9 393	6%	8 700	8 842	142	2%
Vegetable oils (oilseeds and palm)	11 049	7 708	5%	7 187	6 973	- 215	-3%
Preparations of fruit, nuts and vegetables	6 531	6 667	4%	6 099	6 899	801	13%
Mixed food preparations and ingredients	6 700	6 082	4%	5 614	6 169	555	10%
Vegetables	5 069	5 860	4%	5 298	5 664	365	7%
Cereal preparations and milling products	4 839	4 811	3%	4 447	4 793	346	8%
Other animal products	6 098	5 416	3%	5 026	4 658	- 368	-7%
Tobacco, cigars and cigarettes	3 713	4 734	3%	4 354	4 566	212	5%
Spirits and liqueurs	4 417	4 517	3%	4 249	4 046	- 203	-5%
Margarine and other oils and fats (vegetable)	5 117	3 908	2%	3 620	3 772	152	4%
Pet food and forage crops	3 513	3 146	2%	2 906	3 137	232	8%
Other products	20 264	20 912	13%	19 281	19 897	616	3%

**TABLE 9**

EU AGRI-FOOD TRADE BALANCE (million EUR)

TRADE BALANCE			
AGRI-FOOD CATEGORIES/PERIOD	Exports Jan24-Nov24	Imports Jan24-Nov24	Trade balance Jan24-Nov24
	million EUR		
<b>TOTAL Agrifood</b>	<b>217 244</b>	<b>156 637</b>	<b>60 607</b>
Cereal preparations and milling products	22 817	4 793	18 024
Dairy products	18 075	2 069	16 006
Wine and wine based products	15 895	1 426	14 469
Pigmeat	11 385	336	11 049
Mixed food preparations and ingredients	15 055	6 169	8 886
Confectionery and chocolate	11 459	3 128	8 331
Beer, cider and other beverages	10 114	2 384	7 730
Olives and olive oil	6 686	1 635	5 051
Pet food and forage crops	7 759	3 137	4 621
Preparations of fruit, nuts and vegetables	11 313	6 899	4 414
Spirits and liqueurs	8 146	4 046	4 100
Poultry and eggs	5 615	2 228	3 387
Other animal products	7,668	4,658	3 010
Tobacco, cigars and cigarettes	7 238	4 566	2 673
Vegetables	8 295	5 664	2 632
Horticulture	4 243	2 039	2 204
Beef and veal	4 481	2 406	2 074
Cereals	11 001	8 966	2 034
Unspecified	1 802	0	1 802
Sugar and isoglucose	1 332	1 086	247
Sheep and goat	618	1 160	- 542
Margarine and other oils and fats (vegetable)	2 041	3 772	-1 730
Vegetable oils (oilseeds and palm)	2 400	6 973	-4 572
Non-edible for technical use	4 257	8 842	-4 585
Oilseeds and protein crops	1 946	18 061	-16 116
Fruit and nuts	5 741	22 776	-17 035
Coffee, tea, cocoa and spices	9 860	27 418	-17 558
<i>For info: fish and fish products</i>	<i>7 050</i>	<i>27 370</i>	<i>-20 321</i>
<i>Total agrifood and fish</i>	<i>224 294</i>	<i>184 007</i>	<i>40 287</i>

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