

AGRI-FOOD TRADE STATISTICAL FACTSHEET

European Union - Faroe Islands

Notes to the reader

The data used in this factsheet were provided by ISDB and extracted from the **COMEXT-EUROSTAT** database unless otherwise indicated, in statistical regime All.

"EU" refers to the European Union at 27 members (after the withdrawal of the UK) for all years indicated.

"**Agri-food products**" refers to the WTO definition of agricultural products and includes the chapters 1-24 (excluding fish and fish products) of the Harmonised System, and a number of headings in chapters 29, 33, 35, 38, 41, 43 and 50-53. The aggregate of EU Agri-food trade does not contain tariff codes CN 3302.10.40 and CN 3302.10.90 (some odoriferous substances which are regarded as industrial products).

The details of the **product categories** referred to in this factsheet are available on: [Agri-food trade presentation \(europa.eu\)](https://ec.europa.eu/agriculture/agri-food-trade-presentation)

More trade statistics including main economic indicators, GDP by sector, trade in goods and trade in commercial services are provided by the EU Commission Directorate-General for Trade on their website: https://agriculture.ec.europa.eu/data-and-analysis/markets/trade-data/trade-countryregion/trade-value_en

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1. Selection of indicators

Agricultural indicators

	Unit	Period	World	Partner
1 Agriculture, value added	(% of GDP)	2023	4.1	18.2
2 Employment in agriculture	(% of total employment)	2023	26.1	n.a.
3 Arable land	(ha)	2021	n.a.	70
4 Crop production index	(2004 2006 = 100)	2020	100.0	98.8
5 Livestock production index	(2004 2006 = 100)	2020	100.0	101.1
6 Food production index	(2004 2006 = 100)	2020	100.0	100.9
7 Rural population	(% of total population)	2023	42.7	57.0
Source: World Bank				

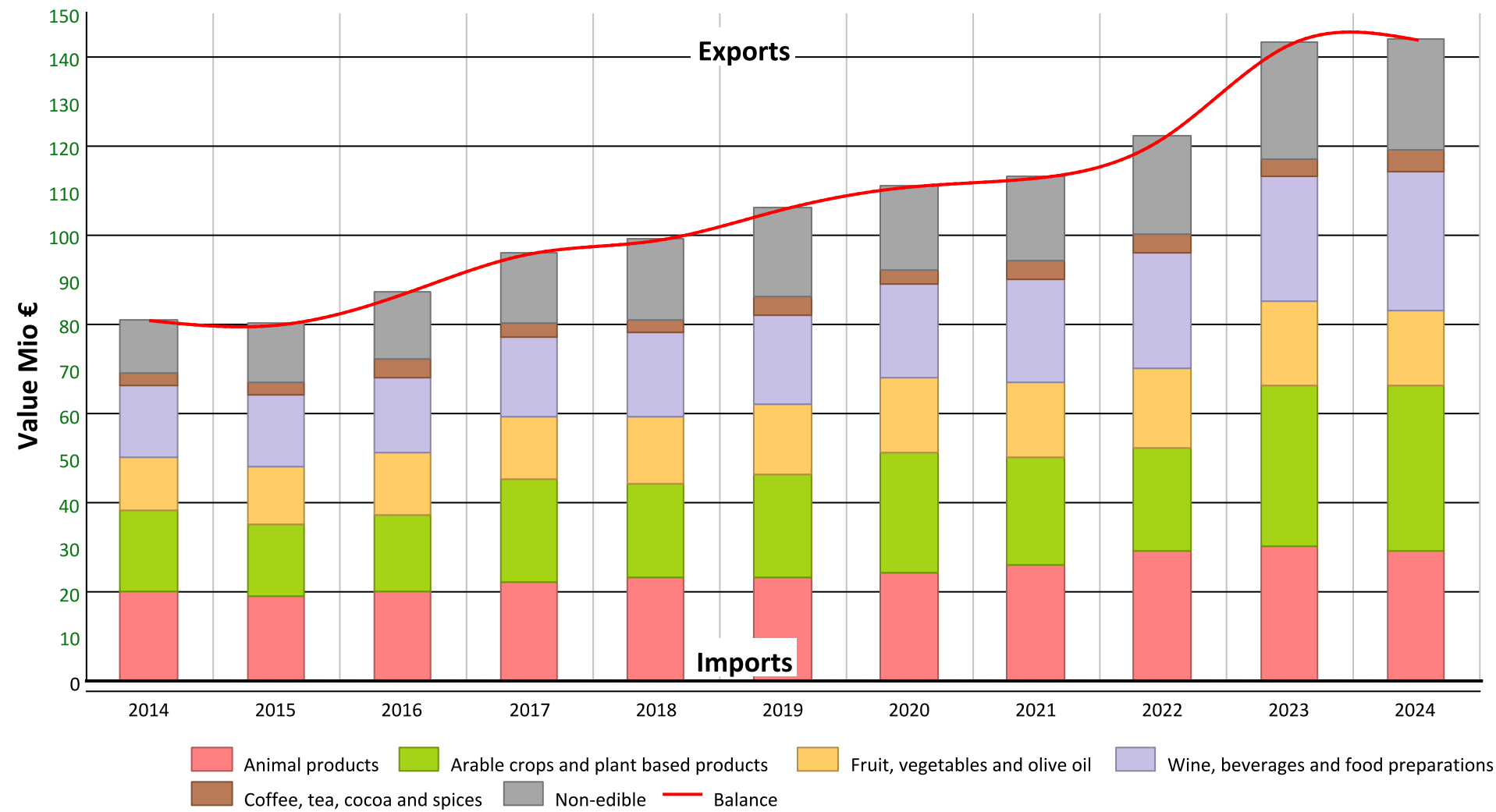
Trade indicators

	Unit	Exports	Imports	Balance
EU27 Agri-food trade with Faroe Islands				
Agri-food trade value	Mio €	145	0	144
- as share of EU27 total Agri-food trade	(%)	0.1	0.0	
- as share of EU27 total trade with Faroe Islands	(%)	12.3	0.0	
% change 2023 - 2024		1.0	-47.8	
Annual rate of change from 2014 - 2024	(%)	6.0	-6.4	
EU27 total trade with Faroe Islands				
Total trade value	Mio €	1 175	817	358
- as share of EU27 total trade	(%)	0.1	0.0	
EU27 world trade				
Total trade value	Mio €	2 583 950	2 437 593	146 357
Total Agri-food trade	Mio €	235 409	171 887	63 522
- as share of EU27 total trade	(%)	9.1	7.1	43.4

Ranking of EU main Agri-food trade partners and Faroe Islands

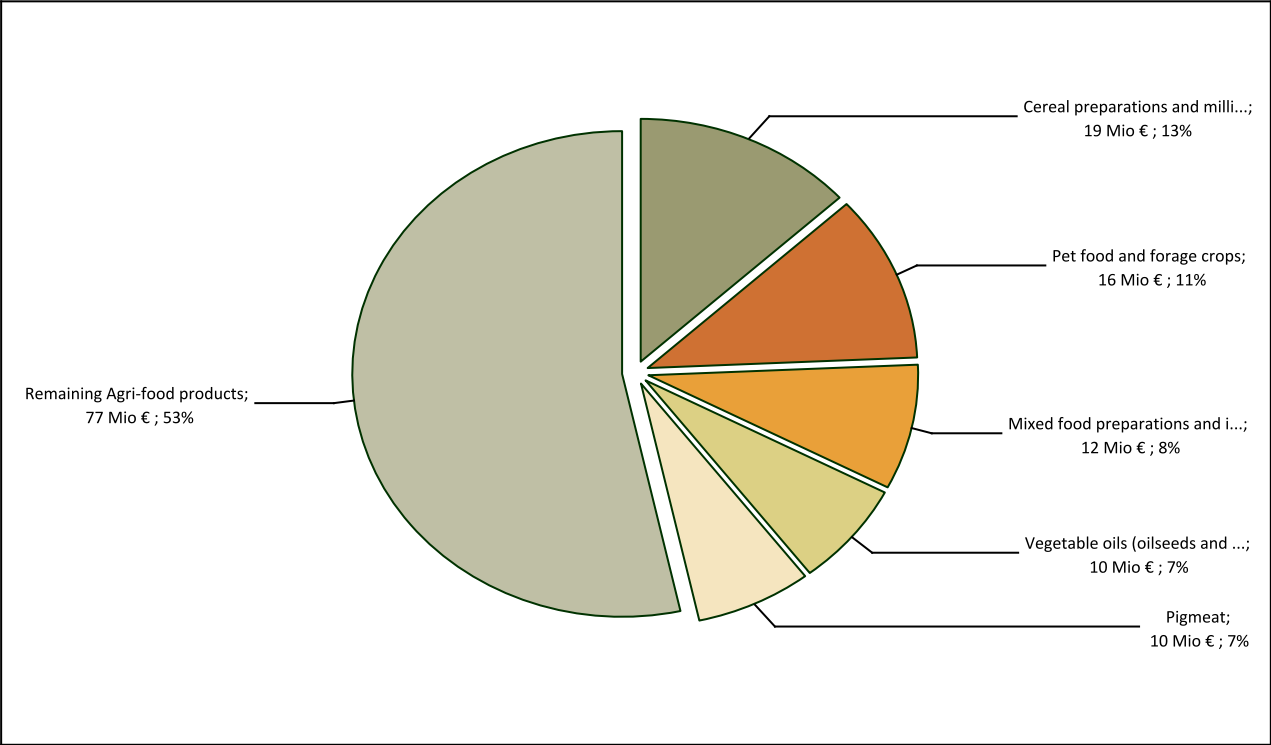
	Top Destinations: 2024	Value Mio €	% Share Extra-EU		Top Origins: 2024	Value Mio €	% Share Extra-EU
1	United Kingdom	53 944	22.9	1	Brazil	17 426	10.1
2	United States	30 534	13.0	2	United Kingdom	15 391	9.0
3	China	13 242	5.6	3	Ukraine	13 094	7.6
4	Switzerland	12 272	5.2	4	United States	11 947	7.0
5	Japan	8 334	3.5	5	China	9 154	5.3
6	Norway	6 037	2.6	6	Türkiye	7 314	4.3
7	Russia	6 010	2.6	7	Ivory Coast	6 760	3.9
8	Türkiye	5 166	2.2	8	Argentina	5 558	3.2
9	Canada	4 809	2.0	9	Indonesia	5 266	3.1
10	Saudi Arabia	4 622	2.0	10	Switzerland	5 048	2.9
11	South Korea	4 271	1.8	11	India	3 974	2.3
12	Australia	4 170	1.8	12	Vietnam	3 836	2.2
13	Ukraine	3 634	1.5	13	Peru	3 766	2.2
14	Morocco	3 605	1.5	14	Morocco	3 447	2.0
15	United Arab Emirates	3 361	1.4	15	Malaysia	3 279	1.9
16	Israel	2 903	1.2	16	South Africa	2 791	1.6
17	Algeria	2 824	1.2	17	Ecuador	2 764	1.6
18	Brazil	2 812	1.2	18	Canada	2 539	1.5
19	Serbia	2 698	1.1	19	Colombia	2 527	1.5
20	Mexico	2 668	1.1	20	Serbia	2 312	1.3
102	Faroe Islands	145	0.1	170	Faroe Islands	0	0.0
	Rest of the World	57 491	24.0		Rest of the World	43 692	25.1

2. Structure of EU Agri-food trade with Faroe Islands, 2014 - 2024



3. EU Agri-food EXPORTS to Faroe Islands by product category

Top EU Agri-food exports to Faroe Islands in 2024



Evolution of 15 top EU Agri-food exports to Faroe Islands, 2020 - 2024

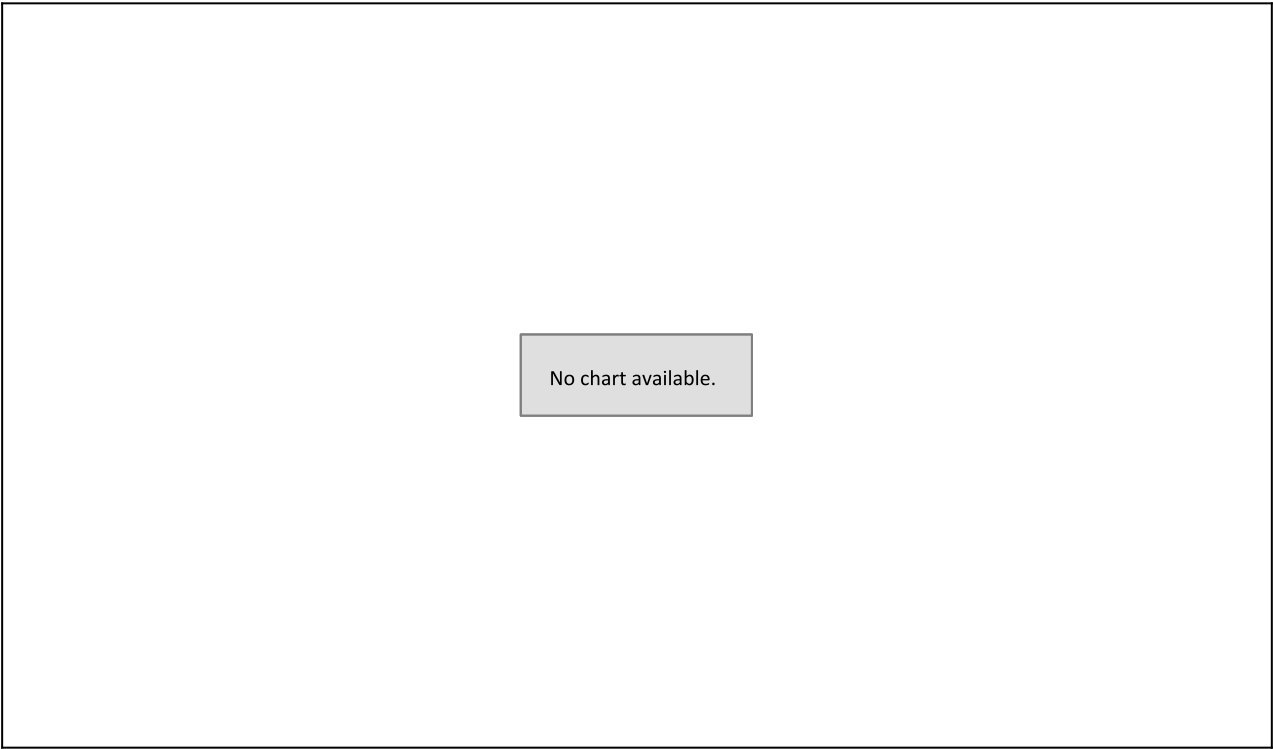
		Exports						
		Value Mio €					%	
		2020	2021	2022	2023	2024	Share in all Agri 2024	Change 2023-2024
	Agri-food	112	113	123	143	145	100.0	1.0
1	Cereal preparations and milling products	20	16	12	13	19	13.3	45.4
2	Pet food and forage crops	11	11	13	17	16	11.0	-5.4
3	Mixed food preparations and ingredients	8	8	9	10	12	8.6	28.4
4	Vegetable oils (oilseeds and palm)	0	0	1	14	10	7.0	-29.2
5	Pigmeat	9	8	9	10	10	6.9	-0.4
6	Confectionery and chocolate	5	6	7	7	9	6.3	24.8
7	Preparations of fruit, nuts and vegetables	7	8	8	9	8	5.7	-9.4
8	Dairy products	6	6	7	8	8	5.3	-2.7
9	Tobacco, cigars and cigarettes	6	6	7	7	7	5.1	6.2
10	Beer, cider and other beverages	4	5	5	6	5	3.6	-8.2
11	Poultry and eggs	4	5	5	5	5	3.3	-10.2
12	Beef and veal	4	4	5	5	5	3.3	-3.5
13	Coffee, tea, cocoa and spices	3	4	4	4	5	3.2	4.4
14	Cereals	4	5	7	5	5	3.2	-6.8
15	Vegetables	4	4	4	5	5	3.1	-8.4
	Remaining Agri-food products	17	17	17	17	16	10.9	-9.7

Evolution of EU Agri-food exports to Faroe Islands, 2020 - 2024

	Exports						
	Value Mio €					%	
	2020	2021	2022	2023	2024	Share in all Agri 2024	Change 2023-2024
Agri-food	112	113	123	143	145	100.0	1.0
Animal products	24	26	29	30	29	20.2	-3.4
Beef and veal	4	4	5	5	5	3.3	-3.5
Pigmeat	9	8	9	10	10	6.9	-0.4
Poultry and eggs	4	5	5	5	5	3.3	-10.2
Sheep and goat	0	0	0	0	0	0.2	30.3
Dairy products	6	6	7	8	8	5.3	-2.7
Other animal products	2	2	2	2	1	1.0	-7.4
Arable crops and plant based products	27	24	23	36	37	25.7	3.9
Cereals	4	5	7	5	5	3.2	-6.8
Cereal preparations and milling products	20	16	12	13	19	13.3	45.4
Oilseeds and protein crops	0	0	0	0	0	0.1	-25.4
Vegetable oils (oilseeds and palm)	0	0	1	14	10	7.0	-29.2
Margarine and other oils and fats (vegetable)	2	2	3	2	2	1.4	-3.7
Sugar and isoglucose	1	1	1	1	1	0.7	0.9
Fruit, vegetables and olive oil	17	17	18	19	17	12.0	-9.5
Vegetables	4	4	4	5	5	3.1	-8.4
Fruit and nuts	5	5	5	5	4	3.0	-11.6
Preparations of fruit, nuts and vegetables	7	8	8	9	8	5.7	-9.4
Olives and olive oil	0	0	0	0	0	0.2	8.8
Wine, beverages and food preparations	21	23	26	28	31	21.4	12.3
Wine and wine based products	2	3	3	3	3	1.8	-14.0
Spirits and liqueurs	2	2	2	2	1	1.0	-16.8
Beer, cider and other beverages	4	5	5	6	5	3.6	-8.2
Confectionery and chocolate	5	6	7	7	9	6.3	24.8
Mixed food preparations and ingredients	8	8	9	10	12	8.6	28.4
Coffee, tea, cocoa and spices	3	4	4	4	5	3.2	4.4
Coffee, tea, cocoa and spices	3	4	4	4	5	3.2	4.4
Non-edible	19	19	22	26	25	17.5	-2.9
Pet food and forage crops	11	11	13	17	16	11.0	-5.4
Tobacco, cigars and cigarettes	6	6	7	7	7	5.1	6.2
Horticulture	2	2	2	2	2	1.2	-16.7
Non-edible for technical use	0	0	0	0	0	0.2	39.5
Unspecified	0			0	0	0.0	106.6

4. EU Agri-food IMPORTS from Faroe Islands by product category

Top EU Agri-food imports from Faroe Islands in 2024



Evolution of 15 top EU Agri-food imports from Faroe Islands, 2020 - 2024

		Imports						
		Value Mio €					%	
		2020	2021	2022	2023	2024	Share in all Agri 2024	Change 2023-2024
	Agri-food	0	0	0	1	0	100.0	-47.8
1	Beer, cider and other beverages	0	0	0	0	0	44.2	-42.3
2	Pet food and forage crops	0		0	0	0	29.6	32.7
3	Spirits and liqueurs	0	0	0	0	0	6.9	-56.4
4	Mixed food preparations and ingredients	0	0	0	0	0	6.3	-82.2
5	Preparations of fruit, nuts and vegetables			0	0	0	2.5	-14.4
6	Sheep and goat	0	0	0	0	0	2.3	21.2
7	Confectionery and chocolate	0	0	0	0	0	2.1	1069.2
8	Other animal products	0	0	0	0	0	1.4	-93.1
9	Tobacco, cigars and cigarettes					0	1.3	
10	Cereal preparations and milling products	0	0	0	0	0	1.1	5703.7
11	Pigmeat				0	0	1.0	-87.5
12	Horticulture	0	0	0		0	0.5	
13	Sugar and isoglucose			0	0	0	0.4	-65.3
14	Coffee, tea, cocoa and spices		0	0	0	0	0.3	-90.7
15	Vegetables	0	0	0	0	0	0.0	-97.2
	Remaining Agri-food products	0	0	0	0	0	0.0	-99.6

Evolution of EU Agri-food imports from Faroe Islands, 2020 - 2024

	Imports						
	Value Mio €					%	
	2020	2021	2022	2023	2024	Share in all Agri 2024	Change 2023-2024
Agri-food	0	0	0	1	0	100.0	-47.8
Animal products	0	0	0	0	0	4.7	-84.5
Beef and veal							
Pigmeat				0	0	1.0	-87.5
Poultry and eggs				0			
Sheep and goat	0	0	0	0	0	2.3	21.2
Dairy products	0	0	0		0	0.0	
Other animal products	0	0	0	0	0	1.4	-93.1
Arable crops and plant based products	0	0	0	0	0	1.5	-55.1
Cereals			0				
Cereal preparations and milling products	0	0	0	0	0	1.1	5703.7
Oilseeds and protein crops							
Vegetable oils (oilseeds and palm)							
Margarine and other oils and fats (vegetable)			0	0	0	0.0	-99.7
Sugar and isoglucose			0	0	0	0.4	-65.3
Fruit, vegetables and olive oil	0	0	0	0	0	2.6	-37.2
Vegetables	0	0	0	0	0	0.0	-97.2
Fruit and nuts							
Preparations of fruit, nuts and vegetables			0	0	0	2.5	-14.4
Olives and olive oil							
Wine, beverages and food preparations	0	0	0	0	0	59.5	-53.6
Wine and wine based products	0	0	0				
Spirits and liqueurs	0	0	0	0	0	6.9	-56.4
Beer, cider and other beverages	0	0	0	0	0	44.2	-42.3
Confectionery and chocolate	0	0	0	0	0	2.1	1069.2
Mixed food preparations and ingredients	0	0	0	0	0	6.3	-82.2
Coffee, tea, cocoa and spices		0	0	0	0	0.3	-90.7
Coffee, tea, cocoa and spices		0	0	0	0	0.3	-90.7
Non-edible	0	0	0	0	0	31.4	40.0
Pet food and forage crops	0		0	0	0	29.6	32.7
Tobacco, cigars and cigarettes					0	1.3	
Horticulture	0	0	0		0	0.5	
Non-edible for technical use	0	0	0		0	0.0	
Unspecified				0			

5. EU Agri-food trade with Faroe Islands by HS chapters

Evolution of EU Agri-food exports to Faroe Islands, 2020 - 2024

		Exports						
		Value Mio €					%	
		2020	2021	2022	2023	2024	Share in all Agri 2024	Change 2023-2024
	Agri-food	112	113	123	143	145	100.0	1.0
01	Live Animals	0	0	0	0	0	0.0	-85.0
02	Meat and edible meat offal	8	8	10	10	10	6.9	-4.1
04	Dairy produce	8	8	9	10	10	6.8	-3.1
05	Products of animal origin	0	0	0	0	0	0.0	2.6
06	Live trees and other plants	2	2	2	2	2	1.2	-16.0
07	Edible vegetables, roots & tubers	4	4	4	5	5	3.2	-8.4
08	Edible fruits & nuts	5	5	5	5	4	3.0	-11.6
09	Coffee, tea, mate & spices	3	3	3	4	4	2.7	3.6
10	Cereals	3	4	6	4	3	2.2	-18.9
11	Products of the milling industry	12	7	3	2	9	6.3	305.2
12	Oil seeds & oleaginous fruits	1	1	1	1	1	0.8	-4.4
13	Lacs, gums, resins & other veg. saps	0	0	0	0	0	0.0	-58.0
14	Vegetable products n.e.s.	0	0	0	0	0	0.0	-33.4
15	Animal or vegetable fats & oils	2	2	3	17	12	8.5	-25.9
16	Preparations of meat	7	8	8	8	8	5.5	-4.9
17	Sugars & sugar confectionery	3	3	4	4	5	3.7	25.4
18	Cocoa & cocoa preparations	3	4	4	4	5	3.2	20.9
19	Preps. of cereals, flour, starch, etc.	9	9	10	12	12	8.2	-0.3
20	Preps. of vegetables, fruits, nuts & plants	6	7	8	9	8	5.4	-9.8
21	Miscellaneous edible preparations	10	10	12	12	15	10.1	23.5
22	Beverages, spirits & vinegar	8	10	10	11	9	6.5	-10.7
23	Residues and waste from food industry	10	10	12	16	15	10.4	-5.7
24	Tobacco & tobacco products	6	6	7	7	7	5.1	6.2
	Other WTO products outside chapters 1-24	0	1	0	0	0	0.1	-32.4

Evolution of Agri-food imports from Faroe Islands, 2020 - 2024

		Imports						
		Value Mio €					%	
		2020	2021	2022	2023	2024	Share in all Agri 2024	Change 2023-2024
	Agri-food	0	0	0	1	0	100.0	-47.8
01	Live Animals		0	0	0			
02	Meat and edible meat offal	0	0	0	0	0	2.3	-61.9
04	Dairy produce	0	0	0		0	0.0	
05	Products of animal origin	0		0				
06	Live trees and other plants	0	0	0		0	0.5	
07	Edible vegetables, roots & tubers	0	0	0	0	0	0.0	-97.2
08	Edible fruits & nuts							
09	Coffee, tea, mate & spices		0		0	0	0.3	-90.8
10	Cereals							
11	Products of the milling industry	0	0	0				
12	Oil seeds & oleaginous fruits	0	0	0	0	0	29.6	31.7
13	Lacs, gums, resins & other veg. saps	0	0	0	0			
14	Vegetable products n.e.s.							
15	Animal or vegetable fats & oils	0		0	0			
16	Preparations of meat				0	0	1.0	-84.8
17	Sugars & sugar confectionery	0	0	0	0	0	0.4	-64.7
18	Cocoa & cocoa preparations		0	0	0	0	2.1	985.6
19	Preps. of cereals, flour, starch, etc.	0	0	0	0	0	1.1	5703.7
20	Preps. of vegetables, fruits, nuts & plants			0	0	0	2.5	-14.4
21	Miscellaneous edible preparations		0		0	0	6.3	-71.9
22	Beverages, spirits & vinegar	0	0	0	0	0	51.1	-44.8
23	Residues and waste from food industry	0		0	0	0	0.0	-44.4
24	Tobacco & tobacco products					0	1.3	
	Other WTO products outside chapters 1-24	0	0	0	0	0	1.4	-91.7