

AGRI-FOOD TRADE STATISTICAL FACTSHEET

European Union - Faroe Islands

Notes to the reader

The data used in this factsheet were provided by ISDB and extracted from the **COMEXT-EUROSTAT** database unless otherwise indicated, in statistical regime All.

"EU" refers to the European Union at 27 members (after the withdrawal of the UK) for all years indicated.

"Agri-food products" refers to the WTO definition of agricultural products and includes the chapters 1-24 (excluding fish and fish products) of the Harmonised System, and a number of headings in chapters 29, 33, 35, 38, 41, 43 and 50-53. The aggregate of EU Agri-food trade does not contain tariff codes CN 3302.10.40 and CN 3302.10.90 (some odoriferous substances which are regarded as industrial products).

The details of the **product categories** referred to in this factsheet are available on: [Agri-food trade presentation \(europa.eu\)](https://ec.europa.eu/agri-food/trade-presentation)

More trade statistics including main economic indicators, GDP by sector, trade in goods and trade in commercial services are provided by the EU Commission Directorate-General for Trade on their website: https://agriculture.ec.europa.eu/data-and-analysis/markets/trade-data/trade-countryregion/trade-value_en

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EU Agri-Food trade with: Faroe Islands

1. Selection of indicators

Agricultural indicators

	Unit	Period	World	Partner
1 Agriculture, value added	(% of GDP)	2020	4.4	13.6
2 Employment in agriculture	(% of total employment)	2019	26.7	n.a.
3 Arable land	(ha)	2018	n.a.	3 000
4 Crop production index	(2004 2006 = 100)	2014	0.2	116.2
5 Livestock production index	(2004 2006 = 100)	2014	0.2	101.2
6 Food production index	(2004 2006 = 100)	2014	0.2	102.9
7 Rural population	(% of total population)	2021	43.4	57.4

Source: World Bank

Trade indicators

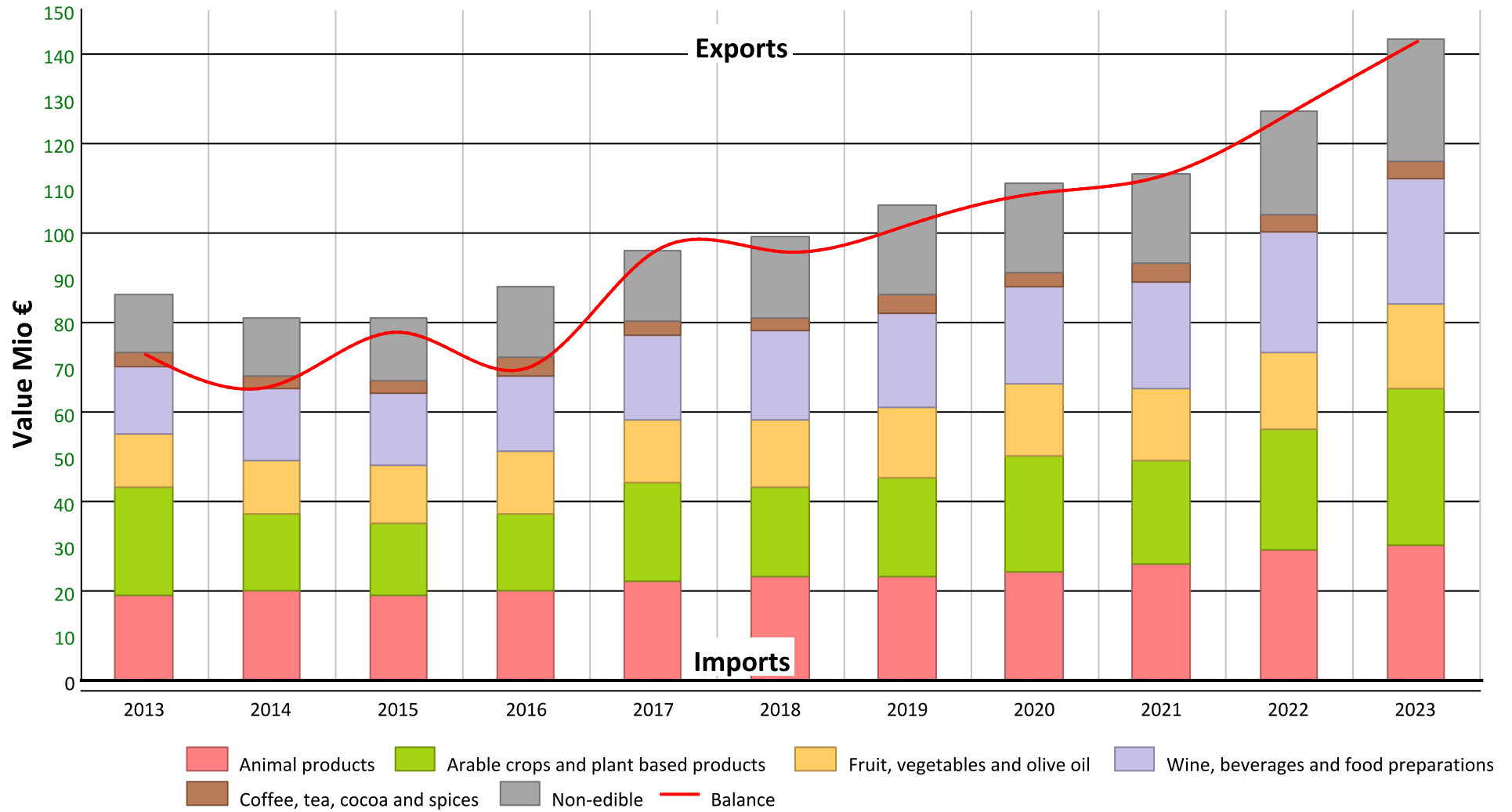
	Unit	Exports	Imports	Balance
EU27 Agri-food trade with Faroe Islands				
Agri-food trade value	Mio €	144	1	143
- as share of EU27 total Agri-food trade	(%)	0.1	0.0	
- as share of EU27 total trade with Faroe Islands	(%)	14.0	0.1	
% change 2022 - 2023		13.0	28.8	
Annual rate of change from 2013 - 2023	(%)	5.4	8.4	
EU27 total trade with Faroe Islands				
Total trade value	Mio €	1 031	773	258
- as share of EU27 total trade	(%)	0.0	0.0	
EU27 world trade				
Total trade value	Mio €	2 556 755	2 518 822	37 933
Total Agri-food trade	Mio €	228 747	158 603	70 143
- as share of EU27 total trade	(%)	9.0	6.3	184.9

Ranking of EU main Agri-food trade partners and Faroe Islands

Top Destinations: 2023				Top Origins: 2023			
		Value Mio €	% Share Extra-EU			Value Mio €	% Share Extra-EU
1	United Kingdom	51 266	22.6	1	Brazil	17 229	10.9
2	USA	27 180	12.0	2	United Kingdom	15 454	9.8
3	China	14 588	6.4	3	Ukraine	11 830	7.5
4	Switzerland	11 528	5.1	4	USA	11 744	7.4
5	Japan	7 876	3.5	5	China	8 334	5.3
6	Russia	6 809	3.0	6	Türkiye	6 621	4.2
7	Norway	5 975	2.6	7	Indonesia	5 484	3.5
8	Türkiye	4 850	2.1	8	Switzerland	4 852	3.1
9	Saudi Arabia	4 628	2.0	9	Argentina	4 648	2.9
10	South Korea	4 538	2.0	10	Ivory Coast	4 040	2.5
11	Canada	4 466	2.0	11	India	3 297	2.1
12	Morocco	3 789	1.7	12	Vietnam	3 210	2.0
13	Australia	3 770	1.7	13	Morocco	3 177	2.0
14	Ukraine	3 458	1.5	14	Peru	3 094	2.0
15	United Arab Emirates	3 337	1.5	15	Malaysia	2 933	1.9
16	Algeria	2 799	1.2	16	South Africa	2 891	1.8
17	Israel	2 775	1.2	17	Canada	2 852	1.8
18	Brazil	2 574	1.1	18	Australia	2 547	1.6
19	Serbia	2 405	1.1	19	Colombia	2 283	1.4
20	Singapore	2 385	1.1	20	Ecuador	2 110	1.3
98	Faroe Islands	144	0.1	161	Faroe Islands	1	0.0
	Rest of the World	55 391	23.9		Rest of the World	39 856	24.6

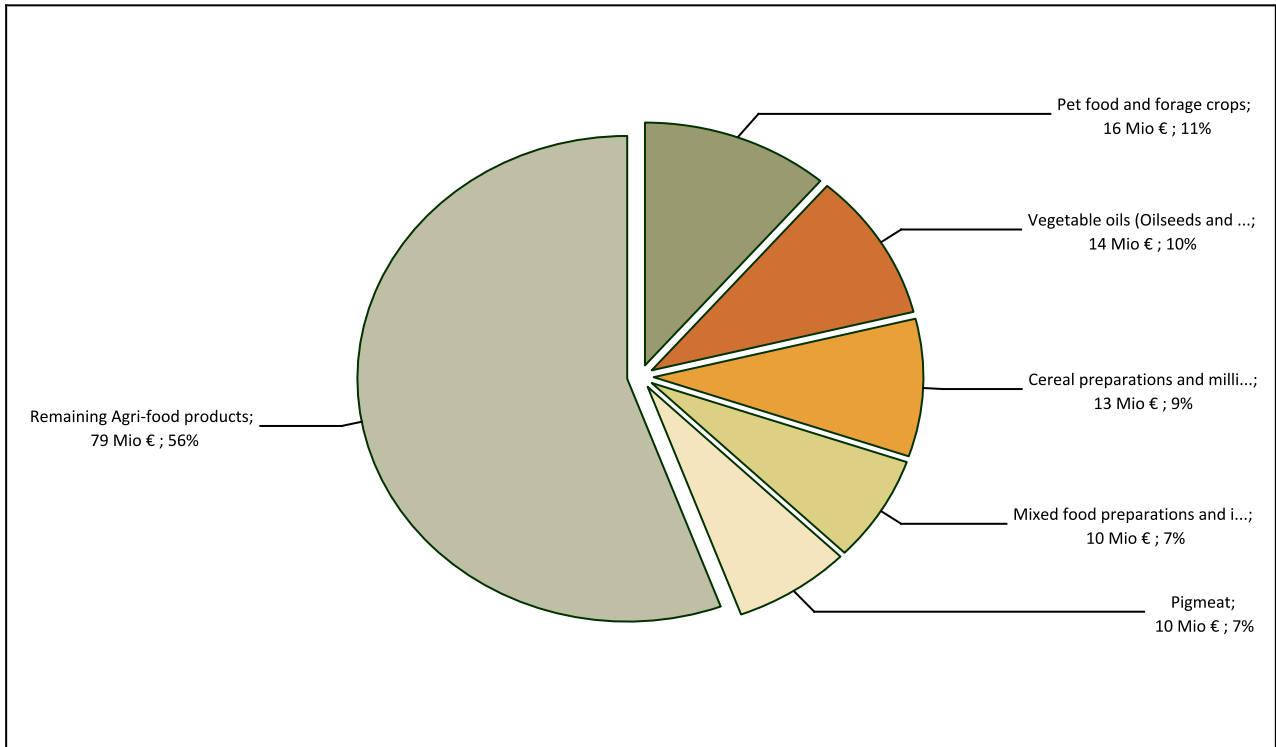
EU Agri-Food trade with: Faroe Islands

2. Structure of EU Agri-food trade with Faroe Islands, 2013 - 2023



3. EU Agri-food EXPORTS to Faroe Islands by product category

Top EU Agri-food exports to Faroe Islands in 2023



Evolution of 15 top EU Agri-food exports to Faroe Islands, 2019 - 2023

		Exports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	106	113	113	127	144	100.0	13.4
1	Pet food and forage crops	13	11	11	13	16	11.1	23.1
2	Vegetable oils (Oilseeds and Palm)	0	0	0	5	14	9.7	180.0
3	Cereal preparations and milling products	17	20	16	12	13	9.0	8.3
4	Mixed food preparations and ingredients	7	8	9	10	10	6.9	0.0
5	Pigmeat	8	9	8	9	10	6.9	11.1
6	Preparations of fruit, nuts and vegetables	6	6	7	8	9	6.3	12.5
7	Dairy products	6	6	6	7	8	5.6	14.3
8	Confectionery and chocolate	5	5	6	7	7	4.9	0.0
9	Tobacco, cigars and cigarettes	5	6	6	7	7	4.9	0.0
10	Beer, cider and other beverages	4	4	5	5	6	4.2	20.0
11	Poultry and eggs	4	4	5	5	5	3.5	0.0
12	Beef and veal	3	4	4	5	5	3.5	0.0
13	Vegetables	5	4	4	4	5	3.5	25.0
14	Fruit and nuts	5	5	5	5	5	3.5	0.0
15	Cereals	3	4	5	7	5	3.5	-28.6
	Remaining Agri-food products	14	15	17	17	18	12.5	5.9

EU Agri-Food trade with: Faroe Islands

Evolution of EU Agri-food exports to Faroe Islands, 2019 - 2023

	Exports						
	Value Mio €					%	
	2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
Agri-food	106	113	113	127	144	100.0	12.9
Animal products	23	24	26	29	30	21.0	3.7
Beef and veal	3	4	4	5	5	3.5	-6.2
Pigmeat	8	9	8	9	10	7.0	8.1
Poultry and eggs	4	4	5	5	5	3.7	4.1
Sheep and goat	0	0	0	0	0	0.2	-19.7
Dairy products	6	6	6	7	8	5.5	6.8
Other animal products	1	2	2	2	2	1.1	-0.4
Arable crops and plant based products	22	26	23	27	35	24.6	31.6
Cereals	3	4	5	7	5	3.4	-27.2
Cereal preparations and milling products	17	20	16	12	13	9.2	11.5
Oilseeds and protein crops	0	0	0	0	0	0.1	-7.4
Vegetable oils (Oilseeds and Palm)	0	0	0	5	14	10.0	179.6
Margarine and other oils and fats (vegetable)	1	2	2	3	2	1.5	-15.0
Sugar and isoglucose	0	0	1	0	1	0.5	31.6
Fruit, vegetables and olive oil	16	16	16	17	19	13.0	7.8
Vegetables	5	4	4	4	5	3.4	13.2
Fruit and nuts	5	5	5	5	5	3.4	2.9
Preparations of fruit, nuts and vegetables	6	6	7	8	9	6.0	7.9
Olives and olive oil	0	0	0	0	0	0.2	5.7
Wine, beverages and food preparations	21	22	24	27	28	19.7	4.2
Wine and wine based products	2	2	3	3	3	2.1	0.1
Spirits and liqueurs	2	2	2	2	2	1.2	8.6
Beer, cider and other beverages	4	4	5	5	6	4.0	6.9
Confectionery and chocolate	5	5	6	7	7	5.1	4.5
Mixed food preparations and ingredients	7	8	9	10	10	7.3	3.1
Coffee, tea, cocoa and spices	4	3	4	4	4	3.1	6.4
Coffee, tea, cocoa and spices	4	3	4	4	4	3.1	6.4
Non-edible	20	20	20	23	27	18.6	18.3
Pet food and forage crops	13	11	11	13	16	11.4	24.8
Tobacco, cigars and cigarettes	5	6	6	7	7	4.9	6.2
Horticulture	2	2	2	2	2	1.5	-1.2
Non edible for technical use	0	0	0	0	0	0.1	63.0
Unspecified	1	1	1	1	1	0.7	68.1

4. EU Agri-food IMPORTS from Faroe Islands by product category

Top EU Agri-food imports from Faroe Islands in 2023



Evolution of 15 top EU Agri-food imports from Faroe Islands, 2019 - 2023

		Imports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	0	0	0	0	1	100.0	
1	Beer, cider and other beverages	0	0	0	0	0	0.0	
2	Mixed food preparations and ingredients	0	0	0	0	0	0.0	
3	Pet food and forage crops	0	0		0	0	0.0	
4	Other animal products	0	0	0	0	0	0.0	
5	Spirits and liqueurs	0	0	0	0	0	0.0	
6	Pigmeat					0	0.0	
7	Coffee, tea, cocoa and spices			0	0	0	0.0	
8	Preparations of fruit, nuts and vegetables				0	0	0.0	
9	Margarine and other oils and fats (vegetable)				0	0	0.0	
10	Sheep and goat	0	0	0	0	0	0.0	
11	Vegetables	0	0	0	0	0	0.0	
12	Confectionery and chocolate	0	0	0	0	0	0.0	
13	Sugar and isoglucose				0	0	0.0	
14	Poultry and eggs	0				0	0.0	
15	Cereal preparations and milling products		0	0	0	0	0.0	
	Remaining Agri-food products	0	0	0	0			

EU Agri-Food trade with: Faroe Islands

Evolution of EU Agri-food imports from Faroe Islands, 2019 - 2023

	Imports						
	Value Mio €					%	
	2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
Agri-food	0	0	0	0	1	100.0	28.8
Animal products	0	0	0	0	0	15.9	-55.0
Beef and veal							
Pigmeat					0	4.2	
Poultry and eggs	0				0	0.2	
Sheep and goat	0	0	0	0	0	1.0	61.2
Dairy products	0	0	0	0			
Other animal products	0	0	0	0	0	10.5	-69.5
Arable crops and plant based products	0	0	0	0	0	1.4	-21.7
Cereals	0			0			
Cereal preparations and milling products		0	0	0	0	0.0	-98.5
Oilseeds and protein crops							
Vegetable oils (Oilseeds and Palm)							
Margarine and other oils and fats (vegetable)				0	0	1.2	4392.9
Sugar and isoglucose				0	0	0.2	-59.0
Fruit, vegetables and olive oil	0	0	0	0	0	2.1	106.3
Vegetables	0	0	0	0	0	0.6	5212.1
Fruit and nuts							
Preparations of fruit, nuts and vegetables				0	0	1.5	51.2
Olives and olive oil							
Wine, beverages and food preparations	0	0	0	0	0	67.3	106.6
Wine and wine based products	0	0	0	0			
Spirits and liqueurs	0	0	0	0	0	8.3	-0.1
Beer, cider and other beverages	0	0	0	0	0	40.0	104.0
Confectionery and chocolate	0	0	0	0	0	0.4	-78.7
Mixed food preparations and ingredients	0	0	0	0	0	18.5	998.7
Coffee, tea, cocoa and spices			0	0	0	1.6	98.8
Coffee, tea, cocoa and spices			0	0	0	1.6	98.8
Non-edible	0	0	0	0	0	11.6	92.5
Pet food and forage crops	0	0		0	0	11.6	92.7
Tobacco, cigars and cigarettes							
Horticulture	0	0	0	0			
Non edible for technical use		0	0	0			
Unspecified							

EU Agri-Food trade with: Faroe Islands

5. EU Agri-food trade with Faroe Islands by HS chapters

Evolution of EU Agri-food exports to Faroe Islands, 2019 - 2023

		Exports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	106	113	113	127	144	100.0	12.9
01	Live Animals	0	0	0	0	0	0.0	-22.4
02	Meat and edible meat offal	7	8	8	10	10	7.2	1.7
04	Dairy produce	8	8	8	9	10	7.0	8.4
05	Products of animal origin	0	0	0	0	0	0.0	-14.0
06	Live trees and other plants	2	2	2	2	2	1.5	-1.6
07	Edible vegetables, roots & tubers	5	4	4	4	5	3.5	12.9
08	Edible fruits & nuts	5	5	5	5	5	3.4	2.9
09	Coffee, tea, mate & spices	3	3	3	3	4	2.6	9.5
10	Cereals	2	3	4	6	4	2.8	-28.5
11	Products of the milling industry	9	12	7	3	2	1.6	-21.4
12	Oil seeds & oleaginous fruits	1	1	1	1	1	0.9	13.9
13	Lacs, gums, resins & other veg. saps	0	0	0	0	0	0.0	84.9
14	Vegetable products n.e.s.	0	0	0	0	0	0.0	20.3
15	Animal or vegetable fats & oils	2	2	2	8	17	11.5	115.0
16	Preparations of meat	7	7	8	8	8	5.9	1.5
17	Sugars & sugar confectionery	3	3	3	4	4	2.9	19.2
18	Cocoa & cocoa preparations	3	3	4	4	4	2.7	-5.1
19	Preps. of cereals, flour, starch, etc.	8	9	9	10	12	8.2	16.5
20	Preps. of vegetables, fruits, nuts & plants	6	6	7	8	9	6.0	7.9
21	Miscellaneous edible preparations	8	10	10	12	12	8.3	2.2
22	Beverages, spirits & vinegar	8	8	10	10	11	7.3	5.5
23	Residues and waste from food industry	12	10	10	12	16	10.9	25.6
24	Tobacco & tobacco products	6	7	7	7	8	5.6	11.6
	Other WTO products outside chapters 1-24	0	0	1	0	0	0.2	-1.3

Evolution of Agri-food imports from Faroe Islands, 2019 - 2023

		Imports						
		Value Mio €					%	
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
	Agri-food	0	0	0	0	1	100.0	28.8
01	Live Animals	0	0	0	0	0	0.5	299.4
02	Meat and edible meat offal	0	0	0	0	0	3.2	408.4
04	Dairy produce	0	0	0	0			
05	Products of animal origin	0	0		0			
06	Live trees and other plants	0	0	0	0			
07	Edible vegetables, roots & tubers	0	0	0	0	0	0.6	5212.1
08	Edible fruits & nuts							
09	Coffee, tea, mate & spices			0		0	1.6	
10	Cereals							
11	Products of the milling industry	0	0	0	0			
12	Oil seeds & oleaginous fruits		0	0	0	0	11.7	94.3
13	Lacs, gums, resins & other veg. saps	0	0	0	0	0	6.8	305.7
14	Vegetable products n.e.s.							
15	Animal or vegetable fats & oils	0	0		0	0	1.1	3963.6
16	Preparations of meat					0	3.5	
17	Sugars & sugar confectionery	0	0	0	0	0	0.6	8.0
18	Cocoa & cocoa preparations			0	0	0	0.1	-97.0
19	Preps. of cereals, flour, starch, etc.		0	0	0	0	0.0	-98.4
20	Preps. of vegetables, fruits, nuts & plants				0	0	1.5	51.2
21	Miscellaneous edible preparations			0		0	11.7	
22	Beverages, spirits & vinegar	0	0	0	0	0	48.3	67.7
23	Residues and waste from food industry	0	0		0	0	0.0	345.7
24	Tobacco & tobacco products							
	Other WTO products outside chapters 1-24	0	0	0	0	0	8.8	-25.9