

#### AGRI-FOOD TRADE STATISTICAL FACTSHEET

# **European Union - Faroe Islands**

#### Notes to the reader:

The data used in this factsheet were provided by ISDB and extracted from the **COMEXT-EUROSTAT** database unless otherwise indicated, in statistical regime IV.

"EU" refers to the European Union at 27 members (after the withdrawal of the UK) for all years indicated.

"Agri-food products" refers to the WTO definition of agricultural products and includes the chapters 1-24 (excluding fish and fish products) of the Harmonised System, and a number of headings in chapters 33, 35, 38, 41, 43 and 51-53. The aggregate of EU Agri-food trade does not contain tariff codes CN 3302.10.40 and CN 3302.10.90 (some odoriferous substances which are regarded as industrial products).

The details of the **product categories** referred to in this factsheet are available on: <a href="https://ec.europa.eu/info/sites/info/files/food-farming-fisheries/farming/documents/agrifood-product-classes-details\_en.pdf">https://ec.europa.eu/info/sites/info/files/food-farming-fisheries/farming/documents/agrifood-product-classes-details\_en.pdf</a>

More trade statistics including main economic indicators, GDP by sector, trade in goods and trade in commercial services are provided by the EU Commission Directorate-General for Trade on their website: <a href="https://agriculture.ec.europa.eu/data-and-analysis/markets/trade-data/trade-countryregion/trade-value">https://agriculture.ec.europa.eu/data-and-analysis/markets/trade-data/trade-countryregion/trade-value</a> en

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## 1. Selection of indicators

## **Agricultural indicators**

		Unit	Period	World	Partner				
1	Agriculture, value added	(% of GDP)	2019	4.0	17.0				
2	Employment in agriculture	(% of total employment)	2019	26.7	n.a.				
3	Arable land	(ha)	2018	n.a.	3 000				
4	Crop production index	(2004 2006 = 100)	2014	0.2	116.2				
5	Livestock production index	(2004 2006 = 100)	2014	0.2	101.2				
6	Food production index	(2004 2006 = 100)	2014	0.2	102.9				
7	Rural population	(% of total population)	2019	44.3	57.8				
So	ource: World Bank								

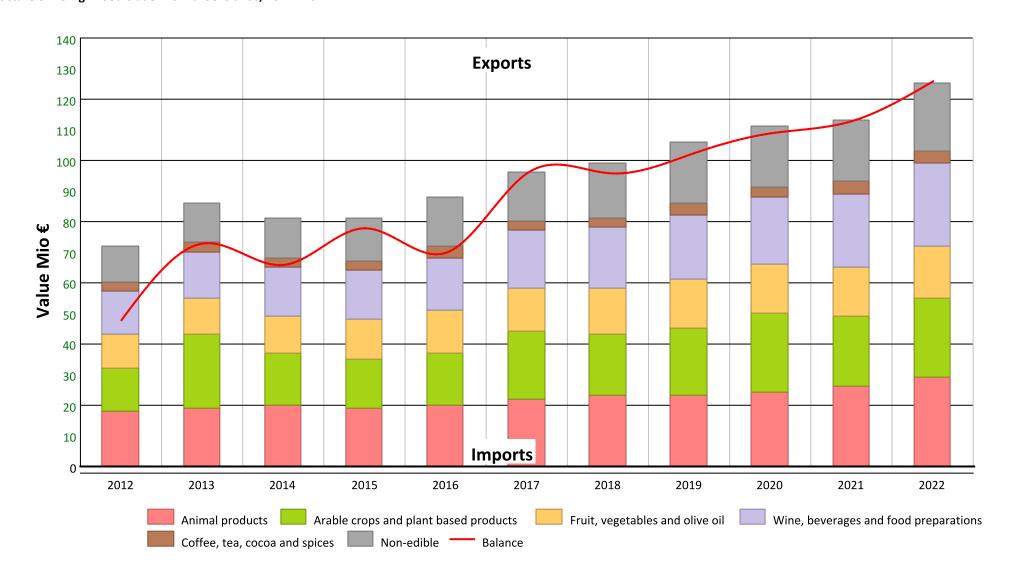
#### **Trade indicators**

	Unit	Exports	Imports	Balance
EU27 Agri-food trade with Faroe Islands				
Agri-food trade value	Mio€	127	0	127
- as share of EU27 total Agri-food trade	(%)	0.1	0.0	
- as share of EU27 total trade with Faroe Islands	(%)	11.5	0.0	
% change 2021 - 2022		12.4		
Annual rate of change from 2012 - 2022	(%)	6.0		
EU27 total trade with Faroe Islands				
Total trade value	Mio€	1 103	779	324
- as share of EU27 total trade	(%)	0.0	0.0	
EU27 world trade				
Total trade value	Mio€	2 572 884	3 003 132	-430 248
Total Agri-food trade	Mio€	229 559	172 002	57 557
- as share of EU27 total trade	(%)	8.9	5.7	-13.4

# Ranking of EU main Agri-food trade partners and Faroe Islands

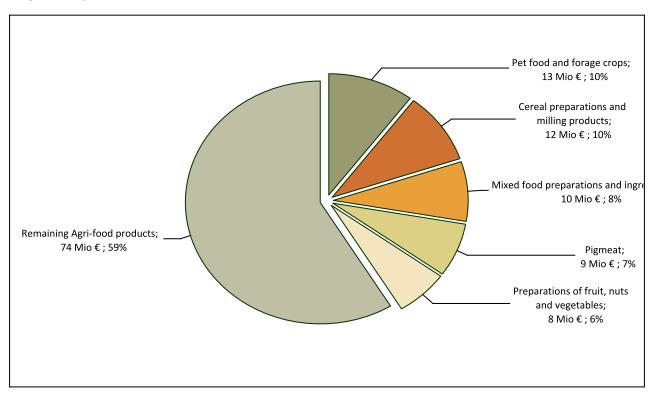
	Top Destinations: 2022	Value Mio €	% Share Extra-EU			Top Origins: 2022	Value Mio €	% Share Extra-EU
1	United Kingdom	47 879	21.0	:	1	Brazil	20 190	11.8
2	USA	29 011	12.8		2	United Kingdom	15 249	8.9
3	China	15 819	7.0	3	3	Ukraine	13 213	7.7
4	Switzerland	11 196	4.9	4	4	USA	12 279	7.2
5	Japan	8 330	3.7		5	China	9 811	5.7
6	Russia	7 134	3.1		5	Argentina	6 956	4.1
7	Norway	5 890	2.6		7	Indonesia	6 708	3.9
8	Saudi Arabia	4 817	2.1		3	Türkiye	5 624	3.3
9	Canada	4 731	2.1	9	9	Switzerland	4 846	2.8
10	South Korea	4 609	2.0	1	.0	Australia	3 856	2.2
11	Türkiye	4 162	1.8	1	.1	India	3 669	2.1
12	Morocco	4 010	1.8	1	.2	Ivory Coast	3 509	2.0
13	Australia	3 838	1.7	1	.3	Vietnam	3 460	2.0
14	Algeria	3 605	1.6	1	.4	Malaysia	3 404	2.0
15	United Arab Emirates	3 256	1.4	1	.5	Peru	3 379	2.0
16	Israel	3 176	1.4	1	.6	Morocco	3 256	1.9
17	Ukraine	2 928	1.3	1	.7	Canada	2 974	1.7
18	Egypt	2 844	1.3	1	.8	Colombia	2 650	1.5
19	Brazil	2 352	1.0	1	.9	South Africa	2 620	1.5
20	Mexico	2 311	1.0	2	0	Thailand	2 361	1.4
99	Faroe Islands	126	0.1	10	65	Faroe Islands	0	0.0
	Rest of the World	55 593	23.1			Rest of the World	41 407	23.4

#### 2. Structure of EU Agri-food trade with Faroe Islands, 2012 - 2022



## 3. EU Agri-food EXPORTS to Faroe Islands by product category

Top EU Agri-food exports to Faroe Islands in 2022



Evolution of 15 top EU Agri-food exports to Faroe Islands, 2018 - 2022

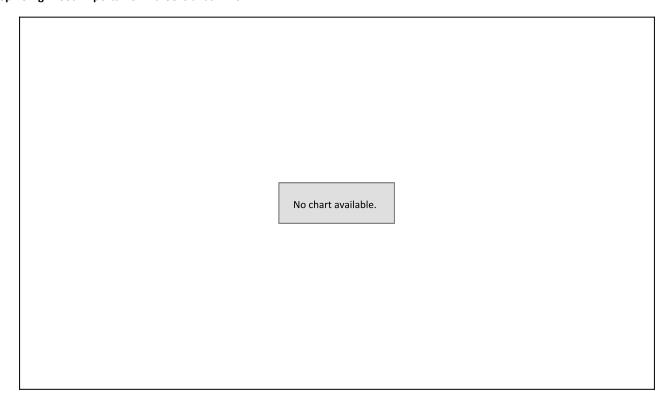
		Exports									
				%							
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022			
	Agri-food	99	106	113	113	126	100.0	11.5			
1	Pet food and forage crops	12	13	11	11	13	10.3	18.2			
2	Cereal preparations and milling products	15	17	20	16	12	9.5	-25.0			
3	Mixed food preparations and ingredients	7	7	8	9	10	7.9	11.1			
4	Pigmeat	7	8	9	8	9	7.1	12.5			
5	Preparations of fruit, nuts and vegetables	5	6	6	7	8	6.3	14.3			
6	Dairy products	6	6	6	6	7	5.6	16.7			
7	Confectionery and chocolate	5	5	5	6	7	5.6	16.7			
8	Tobacco, cigars and cigarettes	4	5	6	6	7	5.6	16.7			
9	Cereals	3	3	4	5	6	4.8	20.0			
10	Beer, cider and other beverages	3	4	4	5	5	4.0	0.0			
11	Beef and veal	3	3	4	4	5	4.0	25.0			
12	Poultry and eggs	4	4	4	5	5	4.0	0.0			
13	Vegetable oils (Oilseeds and Palm)	0	0	0	0	5	4.0				
14	Fruit and nuts	6	5	5	5	5	4.0	0.0			
15	Vegetables	4	5	4	4	4	3.2	0.0			
	Remaining Agri-food products	13	14	15	17	16	12.7	-5.9			

## Evolution of EU Agri-food exports to Faroe Islands, 2018 - 2022

				Exports			
			Value Mio €				%
	2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
Agri-food	99	106	113	113	126	100.0	11.5
Animal products	23	23	24	26	29	23.0	11.5
- Beef and veal	3	3	4	4	5	4.0	25.0
- Pigmeat	7	8	9	8	9	7.1	12.5
- Poultry and eggs	4	4	4	5	5	4.0	0.0
- Sheep and goat	0	0	0	0	0	0.0	
- Dairy products	6	6	6	6	7	5.6	16.7
- Other animal products	2	1	2	2	2	1.6	0.0
Arable crops and plant based products	20	22	26	23	26	20.6	13.0
- Cereals	3	3	4	5	6	4.8	20.0
- Cereal preparations and milling products	15	17	20	16	12	9.5	-25.0
- Oilseeds and protein crops	0	0	0	0	0	0.0	
- Vegetable oils (Oilseeds and Palm)	0	0	0	0	5	4.0	
- Margarine and other oils and fats (vegetable)	1	1	2	2	3	2.4	50.0
- Sugar and isoglucose	0	0	0	1	0	0.0	-100.0
Fruit, vegetables and olive oil	15	16	16	16	17	13.5	6.3
- Vegetables	4	5	4	4	4	3.2	0.0
- Fruit and nuts	6	5	5	5	5	4.0	0.0
- Preparations of fruit, nuts and vegetables	5	6	6	7	8	6.3	14.3
- Olives and olive oil	0	0	0	0	0	0.0	
Wine, beverages and food preparations	20	21	22	24	27	21.4	12.5
- Wine and wine based products	2	2	2	3	3	2.4	0.0
- Spirits and liqueurs	2	2	2	2	2	1.6	0.0
- Beer, cider and other beverages	3	4	4	5	5	4.0	0.0
- Confectionery and chocolate	5	5	5	6	7	5.6	16.7
- Mixed food preparations and ingredients	7	7	8	9	10	7.9	11.1
Coffee, tea, cocoa and spices	3	4	3	4	4	3.2	0.0
- Coffee, tea, cocoa and spices	3	4	3	4	4	3.2	0.0
Non-edible	18	20	20	20	22	17.5	10.0
- Pet food and forage crops	12	13	11	11	13	10.3	18.2
- Tobacco, cigars and cigarettes	4	5	6	6	7	5.6	16.7
- Horticulture	2	2	2	2	2	1.6	0.0
- Non edible for technical use	0	0	0	0	0	0.0	
- Unspecified	0	1	1	1	0	0.0	-100.0

## 4. EU Agri-food IMPORTS from Faroe Islands by product category

Top EU Agri-food imports from Faroe Islands in 2022



## Evolution of 15 top EU Agri-food imports from Faroe Islands, 2018 - 2022

					Imports			
				,	%			
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
	Agri-food	0	0	0	0	0		
1	Other animal products	0	0	0	0	0		
2	Beer, cider and other beverages	0	0	0	0	0		
3	Spirits and liqueurs	0	0	0	0	0		
4	Pet food and forage crops	0	0	0		0		
5	Confectionery and chocolate		0	0	0	0		
6	Mixed food preparations and ingredients	0	0	0	0	0		
7	Preparations of fruit, nuts and vegetables					0		
8	Wine and wine based products	0	0	0	0	0		
9	Coffee, tea, cocoa and spices				0	0		
10	Cereal preparations and milling products	0		0	0	0		
11	Sheep and goat	0	0	0	0	0		
12	Cereals		0			0		
13	Sugar and isoglucose					0		
14	Dairy products	0	0	0	0	0		
15	Margarine and other oils and fats (vegetable)	0				0		
	Remaining Agri-food products	0	0	0	0	0		

## Evolution of EU Agri-food imports from Faroe Islands, 2018 - 2022

				Imports			
			Value Mio €				%
	2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
Agri-food	0	0	0	0	0		
Animal products	0	0	0	0	0		
- Beef and veal							
- Pigmeat							
- Poultry and eggs		0					
- Sheep and goat	0	0	0	0	0		
- Dairy products	0	0	0	0	0		
- Other animal products	0	0	0	0	0		
Arable crops and plant based products	0	0	0	0	0		
- Cereals		0			0		
- Cereal preparations and milling products	0		0	0	0		
- Oilseeds and protein crops							
- Vegetable oils (Oilseeds and Palm)							
- Margarine and other oils and fats (vegetable)	0				0		
- Sugar and isoglucose					0		
Fruit, vegetables and olive oil	0	0	0	0	0		
- Vegetables	0	0	0	0	0		
- Fruit and nuts							
- Preparations of fruit, nuts and vegetables					0		
- Olives and olive oil							
Wine, beverages and food preparations	0	0	0	0	0		
- Wine and wine based products	0	0	0	0	0		
- Spirits and liqueurs	0	0	0	0	0		
- Beer, cider and other beverages	0	0	0	0	0		
- Confectionery and chocolate		0	0	0	0		
- Mixed food preparations and ingredients	0	0	0	0	0		
Coffee, tea, cocoa and spices				0	0		
- Coffee, tea, cocoa and spices				0	0		
Non-edible	0	0	0	0	0		
- Pet food and forage crops	0	0	0		0		
- Tobacco, cigars and cigarettes							
- Horticulture	0	0	0	0	0		
- Non edible for technical use		_	0	0	0		
- Unspecified							

## 5. EU Agri-food trade with Faroe Islands by HS chapters

## Evolution of EU Agri-food exports to Faroe Islands, 2018 - 2022

					Exports			
				Value Mio €				%
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
	Agri-food	99	106	113	113	126	100.0	11.5
01	Live Animals	0	0	0	0	0	0.0	
02	Meat and edible meat offal	7	7	8	8	10	7.9	25.0
04	Dairy produce	8	8	8	8	9	7.1	12.5
05	Products of animal origin	0	0	0	0	0	0.0	
06	Live trees and other plants	2	2	2	2	2	1.6	0.0
07	Edible vegetables, roots & tubers	4	5	4	4	4	3.2	0.0
08	Edible fruits & nuts	6	5	5	5	5	4.0	0.0
09	Coffee, tea, mate & spices	3	3	3	3	3	2.4	0.0
10	Cereals	3	2	3	4	5	4.0	25.0
11	Products of the milling industry	8	9	12	7	3	2.4	-57.1
12	Oil seeds & oleaginous fruits	1	1	1	1	1	0.8	0.0
13	Lacs, gums, resins & other veg. saps	0	0	0	0	0	0.0	
14	Vegetable products n.e.s.	0	0	0	0	0	0.0	
15	Animal or vegetable fats & oils	1	2	2	2	8	6.3	300.0
16	Preparations of meat	7	7	7	8	8	6.3	0.0
17	Sugars & sugar confectionery	3	3	3	3	4	3.2	33.3
18	Cocoa & cocoa preparations	3	3	3	4	4	3.2	0.0
19	Preps. of cereals, flour, starch, etc.	8	8	9	9	10	7.9	11.1
20	Preps. of vegetables, fruits, nuts & plants	5	6	6	7	8	6.3	14.3
21	Miscellaneous edible preparations	8	8	10	10	12	9.5	20.0
22	Beverages, spirits & vinegar	7	8	8	10	10	7.9	0.0
23	Residues and waste from food industry	12	12	10	10	12	9.5	20.0
24	Tobacco & tobacco products	5	6	7	7	7	5.6	0.0
	Other WTO products outside chapters 1-24	0	0	0	1	0	0.0	-100.0

#### Evolution of Agri-food imports from Faroe Islands, 2018 - 2022

					Imports			
				Value Mio €			,	6
		2018	2019	2020	2021	2022	Share in all Agri 2022	Change 2021-2022
	Agri-food	0	0	0	0	0		
01	Live Animals		0		0	0		
02	Meat and edible meat offal	0	0	0	0	0		
04	Dairy produce	0	0	0	0	0		
05	Products of animal origin	0	0	0		0		
06	Live trees and other plants	0	0	0	0	0		
07	Edible vegetables, roots & tubers	0	0	0	0	0		
08	Edible fruits & nuts							
09	Coffee, tea, mate & spices				0			
10	Cereals							
11	Products of the milling industry		0	0	0	0		
12	Oil seeds & oleaginous fruits	0		0	0	0		
13	Lacs, gums, resins & other veg. saps		0	0	0	0		
14	Vegetable products n.e.s.							
15	Animal or vegetable fats & oils	0	0	0		0		
16	Preparations of meat							
17	Sugars & sugar confectionery		0	0	0	0		
18	Cocoa & cocoa preparations				0	0		
19	Preps. of cereals, flour, starch, etc.	0		0	0	0		
20	Preps. of vegetables, fruits, nuts & plants					0		
21	Miscellaneous edible preparations	0			0			
22	Beverages, spirits & vinegar	0	0	0	0	0		
23	Residues and waste from food industry	0	0	0		0		
24	Tobacco & tobacco products							
	Other WTO products outside chapters 1-24	0	0	0	0	0		