Animal Feed Market Overview

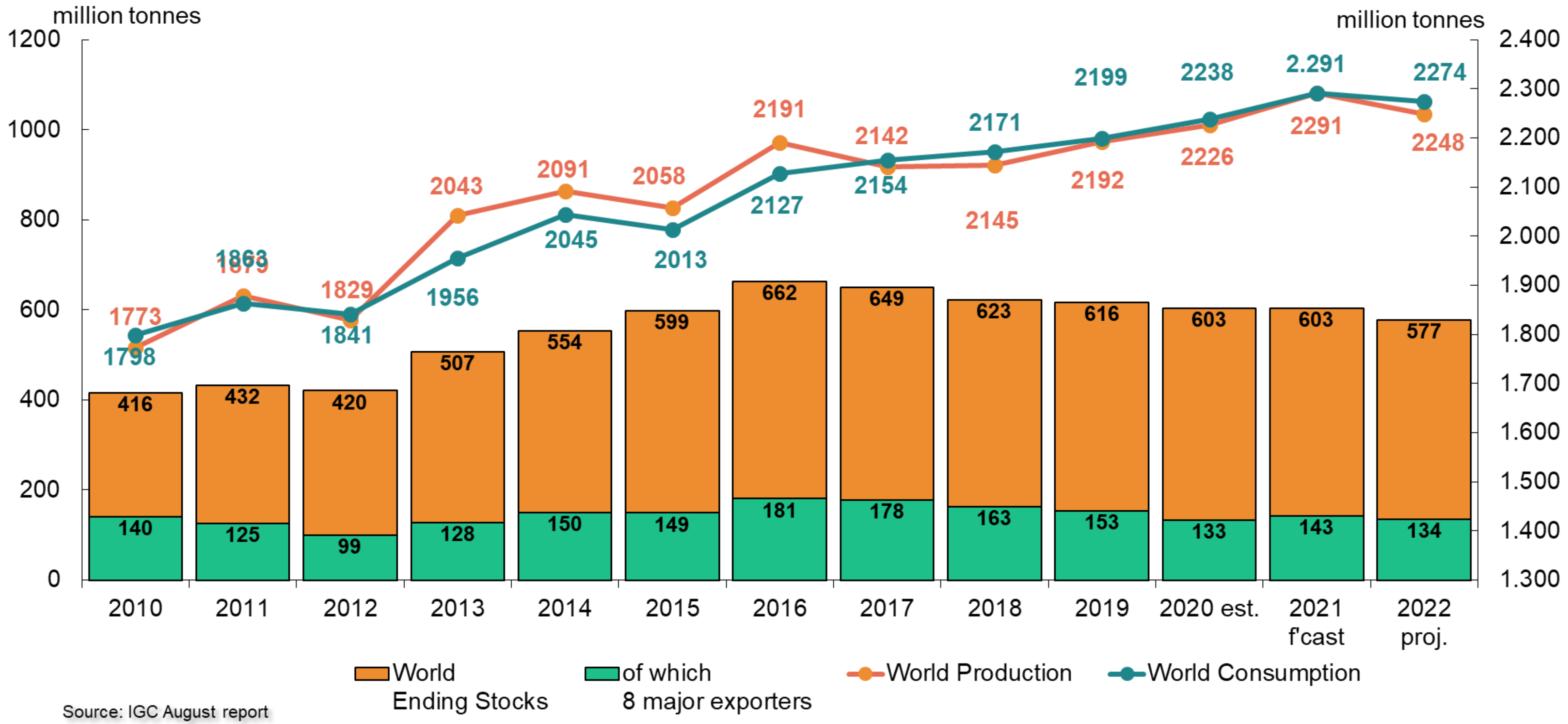
Civil Dialogue Group on Animal Products

Sector Poultry Meat

DG AGRI E.4.

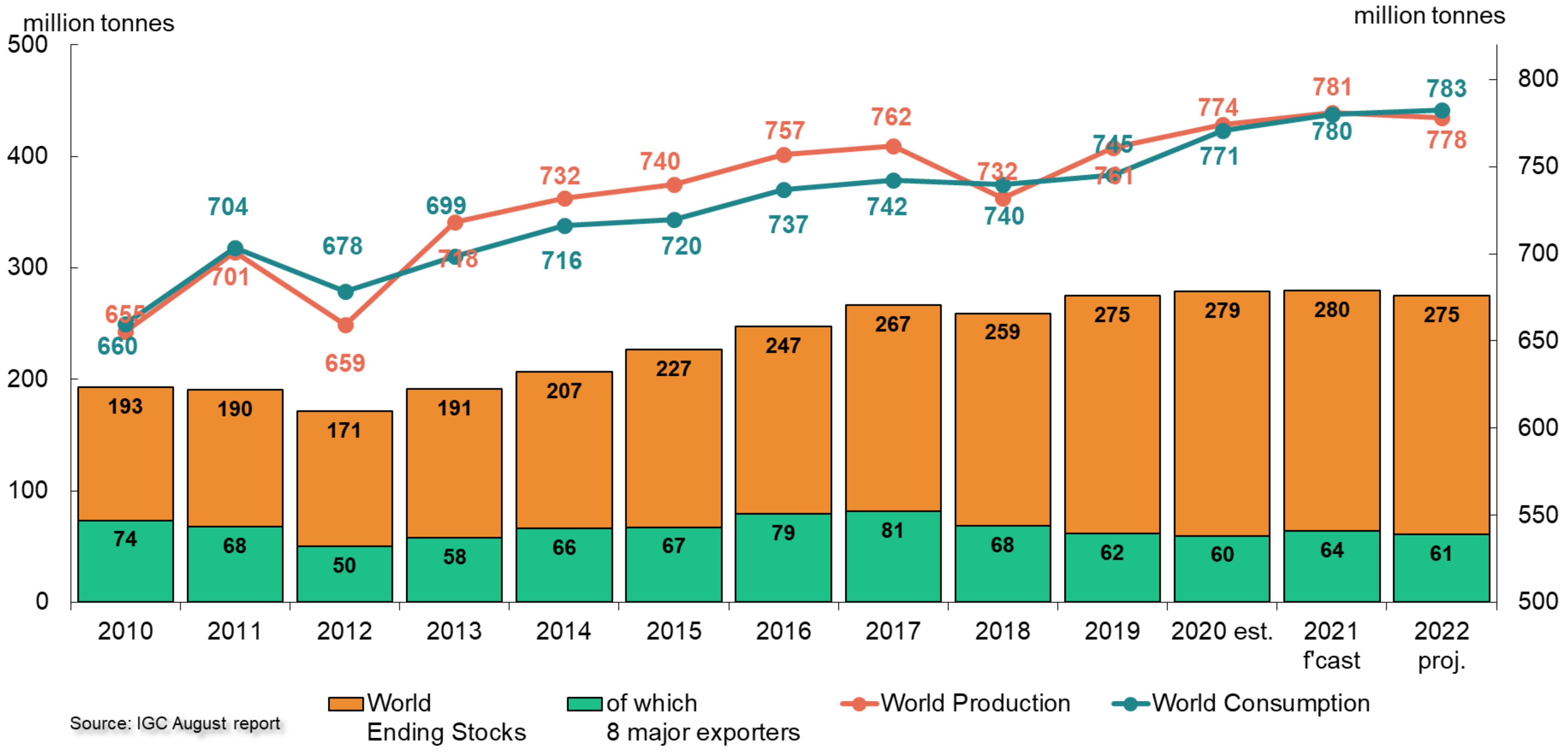
6 September 2022

World cereals: IGC



Source: IGC August report

World wheat: IGC

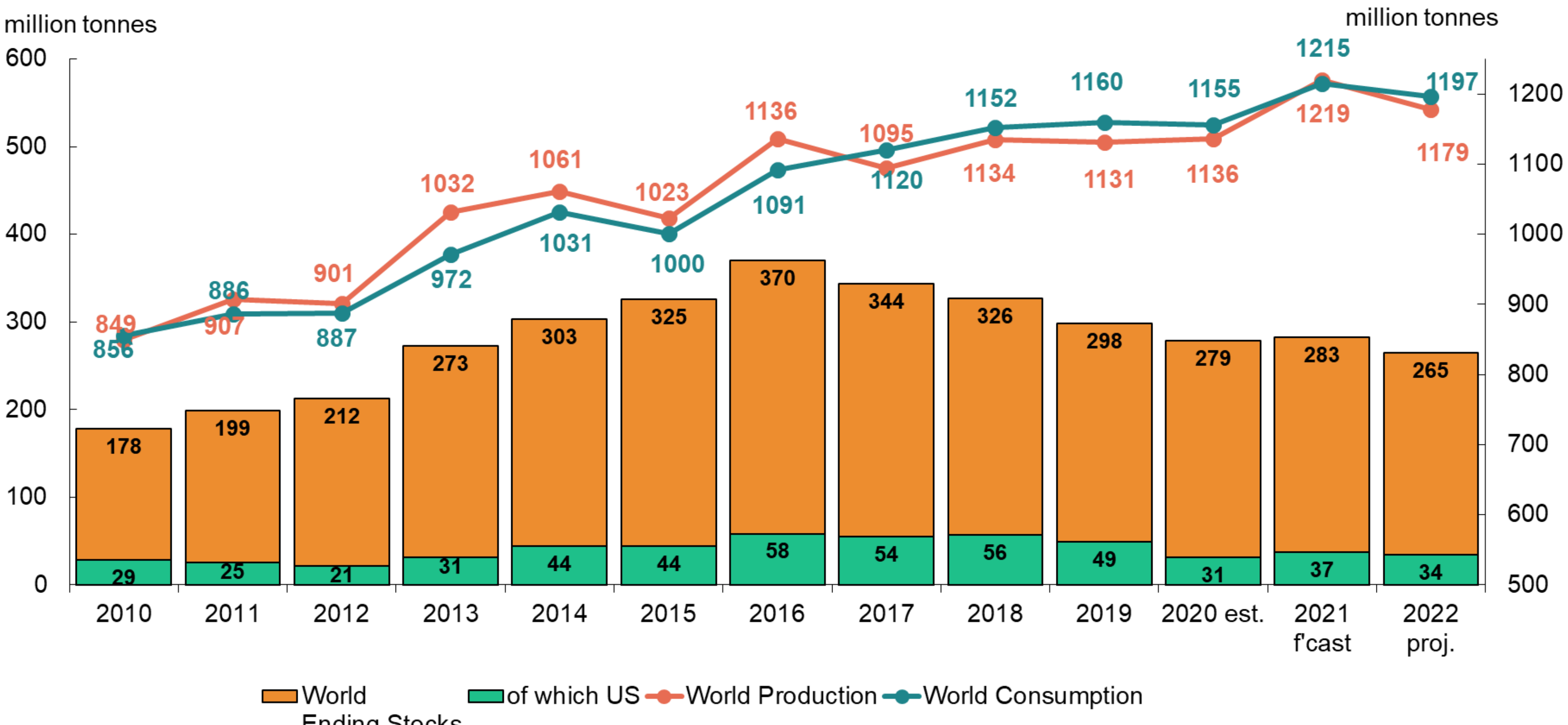


Summary of the IGC Grain Market Report
(GMR 535 of 18/08/2022)
Outlook for 2022/23

Wheat production in selected countries (all wheat; million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	155.0	125.7	138.3	**132.0**	*-0.3*	-4.5%
USA	52.6	49.8	44.8	**48.5**	*+0.6*	+8.3%
Canada	32.7	35.2	21.7	**33.0**	*+0.6*	+52.4%
Russia	73.6	85.4	75.0	**87.6**	*+2.4*	+16.8%
Ukraine	29.2	25.4	33.0	**19.4**	-	-41.2%
Australia	14.5	33.3	36.3	**31.0**	*+0.4*	-14.7%
China	133.6	134.3	136.9	**138.0**	*+3.0*	+0.8%
India	103.6	107.9	109.6	**105.0**	-	-4.2%
World	**760.7**	**774.3**	**781.0**	**778.0**	***+7.8***	**-0.4%**

World maize: IGC



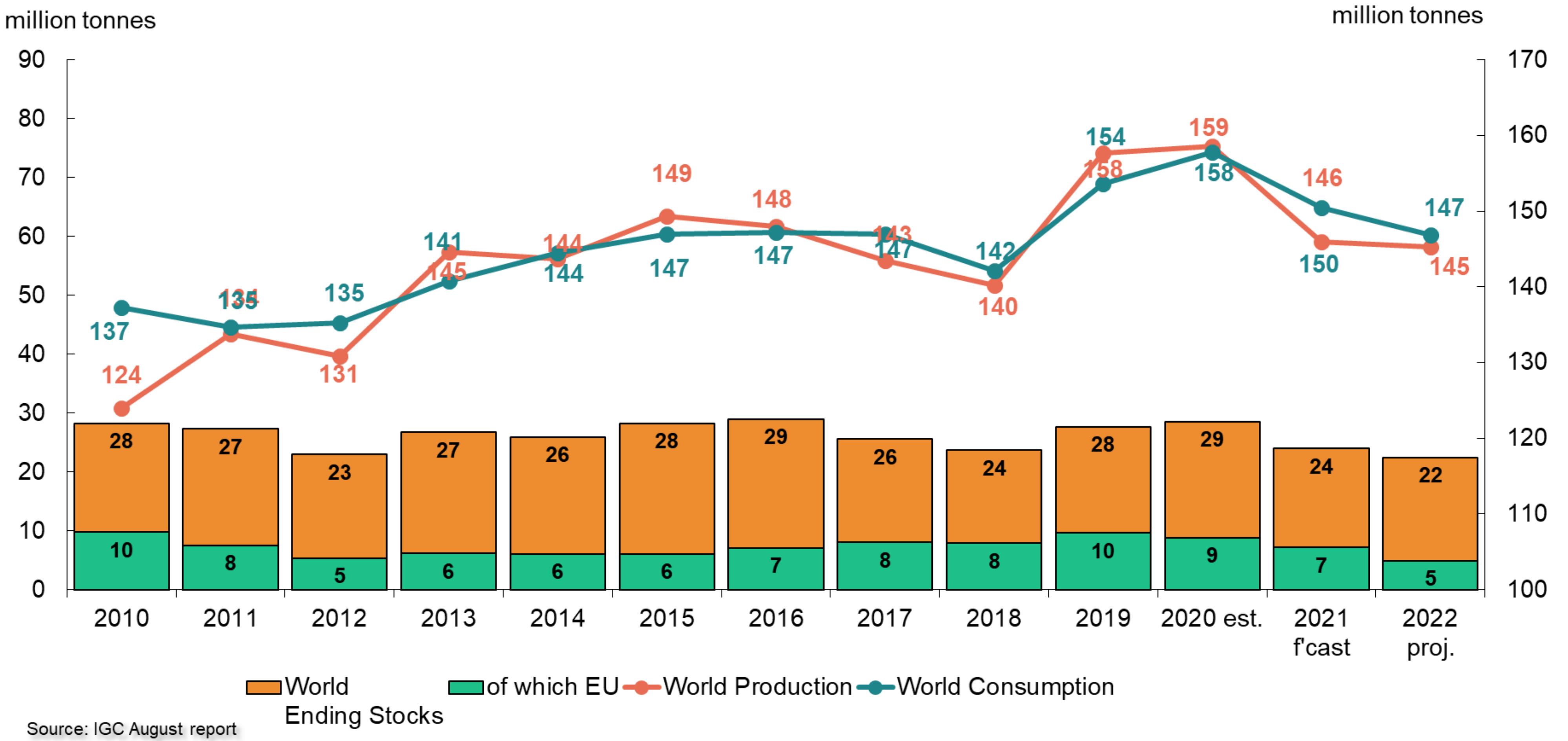
Source: IGC August report

Summary of the IGC Grain Market Report
(GMR 535 of 18/08/2022)
Outlook for 2022/23

Maize production in selected countries (million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/32 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	68.1	68.0	70.3	**59.6**	*-8.7*	-15.2%
USA	346.0	358.4	383.9	**364.7**	*-3.7*	-5.0%
Ukraine	35.9	30.3	42.1	**27.7**	*+2.6*	-34.2%
Russia	14.3	13.9	14.6	**14.6**	-	+0.1%
Brazil	102.5	87.1	114.7	**123.1**	-	+7.4%
Argentina	58.4	60.5	57.0	**60.6**	-	+6.4%
China	260.8	260.7	272.6	**273.0**	-	+0.2%
World	1,131.4	1,136.1	1,219.5	**1,178.6**	***-10.0***	**-3.4%**

World barley: IGC



Source: IGC August report

European Commission

Summary of the IGC Grain Market Report
(GMR 535 of 18/08/2022)
Outlook for 2022/23

Barley production in selected countries (million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	63.4	54.0	52.2	**51.4**	*-0.1*	-1.6%
United Kingdom	8.2	8.1	7.0	**7.0**	*-0.4*	+0.6%
Russia	19.9	20.6	17.6	**19.9**	*+0.9*	+13.1%
Ukraine	9.5	7.9	10.0	**5.3**	-	-46.7%
Australia	10.1	13.1	13.7	**11.1**	*+0.2*	-19.1%
Canada	10.4	10.7	6.9	**9.1**	-	+31.0%
Turkey	7.6	8.3	5.8	**7.4**	*+0.2*	+28.7%
World	157.6	158.6	145.9	**145.3**	***+0.4***	**-0.5%**

Summary of the IGC Grain Market Report

(GMR 535 of 18/08/2022)

Ukraine Grains outlook – 2022/23

Ukrainian **grains** producton is forecast at 53.5m t (-38.4% y/y) with total supply expected to fall to a ten-year low of 69.4m t (-24.5%) despite large beginning stocks. Total use is estimated at 23.2m t (-16.2%), incl. 5.3m for food (-10.1%) and 10.8m for feed use (-11.9%). Exports are projected at 30.4m t (Jul/Jun; -37.5%), while stocks are placed at 16.1m (+1.4%).

Harvest area and production outlook

	19/20	20/21	21/22 (est.)	22/23 (f'cast)	*y/y change*
Harv. area (m ha)					
Wheat	7.0	6.8	7.4	5.0	*-32.2%*
Maize	5.0	5.4	5.5	4.6	*-16.0%*
Barley	2.8	2.6	2.7	1.7	*-35.8%*
Other coarse grains	0.5	0.6	0.6	0.5	*-13.1%*
Total grains	**15.3**	**15.5**	**16.2**	**11.9**	*-26.6%*
Production (m t)					
Wheat	29.2	25.4	33.0	19.4	*-41.2%*
Maize	35.9	30.3	42.1	27.7	*-34.2%*
Barley	9.5	7.9	10.0	5.3	*-46.7%*
Other coarse grains	1.4	1.6	1.7	1.1	*-36.8%*
Total grains	**75.9**	**65.3**	**86.8**	**53.5**	*-38.4%*

Grain exports (July/June)

	19/20	20/21	21/22 (est.)	22/23 (f'cast)	*y/y change*
Wheat	21.0	16.8	18.9	13.0	*-31.2%*
Maize	30.4	23.1	23.7	15.5	*-34.6%*
Barley	5.0	4.2	5.8	1.8	*-69.6%*
Other coarse grains	0.2	0.3	0.3	0.1	*-53.7%*
Total grains	**56.6**	**44.4**	**48.6**	**30.4**	*-37.5%*

Brazil

CONAB August report: S&D Outlook for **2021/22** (www.conab.gov.br)

- **Maize**: due to reduced yield and area of the second (*safrinha*) crop, total production was lowered by 1.0m to 114.7m t. Total maize area is forecast at 21.6m ha (+8.2% y/y), incl. 16.4m ha (+9.2%) for the second (*safrinha)* crop. Average yield outlook decreased to 5.31 t/ha (+21.7%), incl. 5.34 t/ha (+31.8%) for the *safrinha* crop. Domestic demand is estimated at 77.1m t (+6.7% y/y), while exports are expected to rebound to 37.5m t (+80.3% y/y).

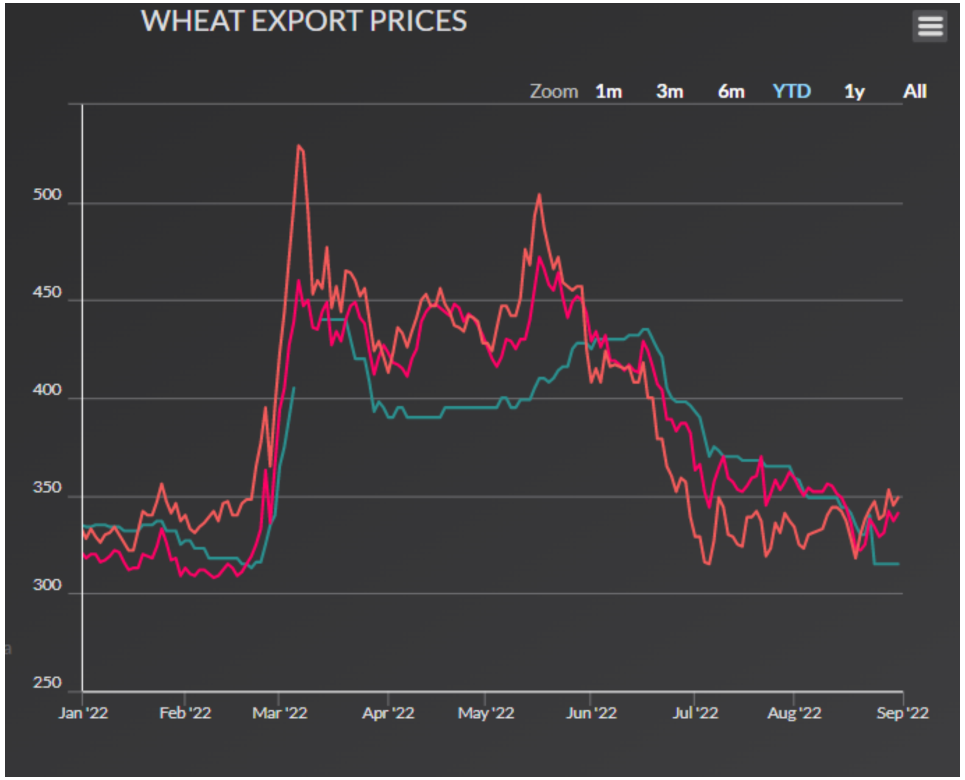
- **Soya beans**: the production forecast is unchanged m/m at 124.0m t. Exports are expected to reach 75.2m t (-12.7% y/y), while domestic demand is placed at 51.4m t (+3.8% y/y).

- **Wheat:** including minor adjustments for area (2.96m ha; +8.0% y/y) and yield (3.10 t/ha; +10.5%), wheat production is projected at record of 9.2m t in 2022/23. Domestic demand is forecast at 12.3m t (+1.9%), with imports unchanged m/m at 6.5m t (-0.4m y/y). Exports are forecast at 2.5m t (-0.6m y/y).

12 August 2022	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod *(m t) –* ***2022/23***	9.2	+0.1	7.7	+19.3%
Soya beans prod (m t)	124.0	-	138.2	-10.2%
Maize prod (m t)	114.7	-1.0	87.1	+31.7%
Maize 1st crop	*25.0*	*+0.2*	*24.7*	*+1.0%*
Maize 2nd crop	*87.4*	*-1.0*	*60.7*	*+43.9%*
Maize 3rd crop	*2.3*	*-0.1*	*1.6*	*+41.6%*
Maize exports	*37.5*	-	*20.8*	*+80.2%*

World wheat export prices (USD/t)

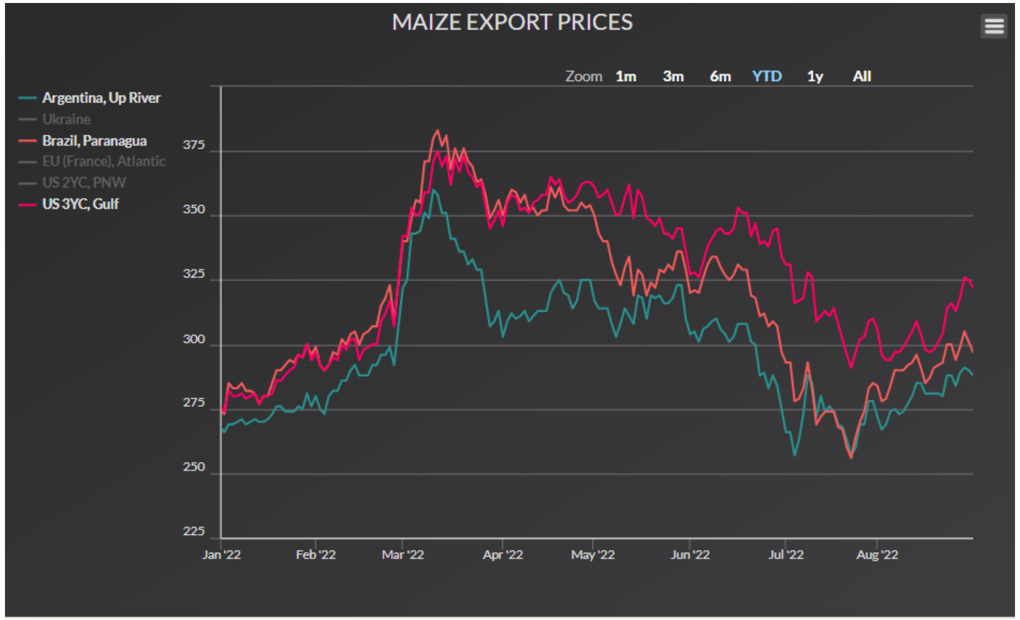
Source: International Grains Council



USD per tonne	**30 Aug 2022**	Annual change	52-W Low	52-W High
EU (FR) Rouen	337	13%	292	472
RUS milling	315	6%	298	440
US SRW Gulf	345	22%	282	529
IGC Wheat sub-Index	*293*	*9%*	*268*	*400*

World maize export prices (USD/t)

Source: International Grains Council



USD per tonne	**30 Aug 2022**	Annual change	52-W Low	52-W High
Argentina	290	25%	221	360
Brazil	301	15%	251	383
US Gulf	325	26%	251	375
IGC Maize sub-Index	*320*	*20%*	*258*	*390*

EU27 2022/2023 Production

(million tonnes)

	2021/22	2022/23		
		July Projection	August Projection	vs. 2021/22 (%)
Soft wheat	*130.1*	*123.9*	*126.0*	*-3.2*
Durum wheat	*7.7*	*7.1*	*7.1*	*-8.0*
Barley	*52.0*	*51.5*	*50.4*	*-3.0*
Maize	*72.7*	*65.8*	*59.3*	*-18.4*
Rye	*7.8*	*7.5*	*7.4*	*-4.7*
Oats	*7.5*	*7.5*	*7.6*	*1.5*
Total	**293.8**	**278.5**	**272.7**	**-7.2**

Source: DG AGRI - E4

EU 2022/2023 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 25/08/2022

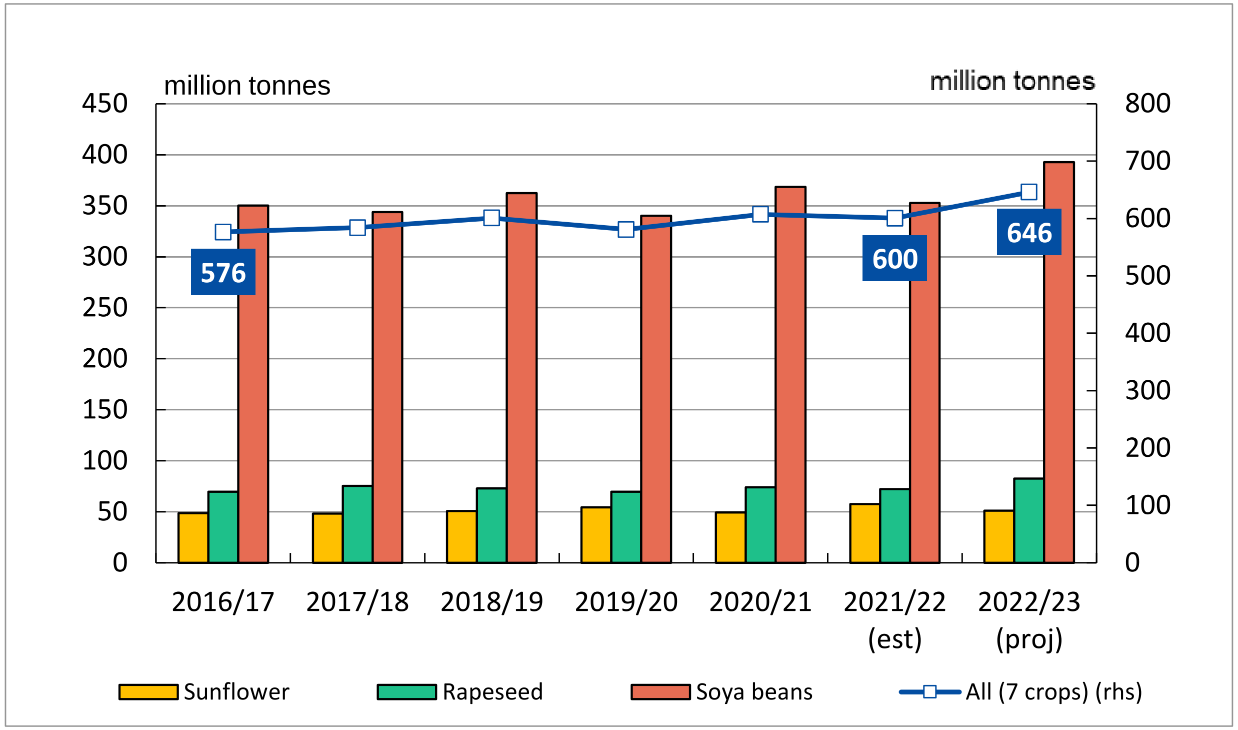
	2022/23 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**16 623**	**4 513**	**1 017**	**20 053**	**1 296**	**1 107**	**1 349**	**2 096**	**350**	**48 404**
Usable production	125 969	50 434	7 124	59 317	7 401	728	7 588	10 635	3 536	272 731
Area (thousand ha)	*21 901*	*10 395*	*2 108*	*8 971*	*1 843*	*140*	*2 451*	*2 571*	*865*	*51 246*
Yield (tonnes/ha)	*6*	*5*	*3*	*7*	*4*	*5*	*3*	*4*	*4*	*5*
Imports (from third countries)	2 000	1 000	2 500	20 000	137	220	71	2	163	26 093
Total supply	**144 591**	**55 946**	**10 641**	**99 371**	**8 834**	**2 055**	**9 008**	**12 732**	**4 049**	**347 228**
Total domestic use	92 872	42 497	9 156	82 283	7 471	1 107	7 416	11 561	3 850	258 213
Human consumption	41 416	364	8 118	4 725	2 975	156	1 106	52	23	58 935
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	8 800	6 700	95	12 100	1 500		101	445	170	29 910
of which bioethanol/biofuel	*2 800*	*437*		*7 000*	*900*			*344*	*14*	*11 495*
Animal feed	37 300	33 000	500	64 700	2 652	918	5 814	10 500	3 366	158 750
Losses	756	303	43	356	44	4	46	64	21	1 636
Exports (to third countries)	36 000	9 958	1 146	4 000	188	15	189	5	20	51 520
Total use	**128 872**	**52 455**	**10 302**	**86 283**	**7 659**	**1 122**	**7 605**	**11 565**	**3 870**	**309 733**
Ending stocks**	**15 720**	**3 492**	**339**	**13 087**	**1 175**	**932**	**1 403**	**1 167**	**180**	**37 495**
Change in stocks**	-903	-1 021	-678	-6 966	-121	-175	54	-929	-170	-10 909

* Marketing year: from July to June

** At the end of the marketing year

European Commission

2022/23 World Oilseeds (USDA)

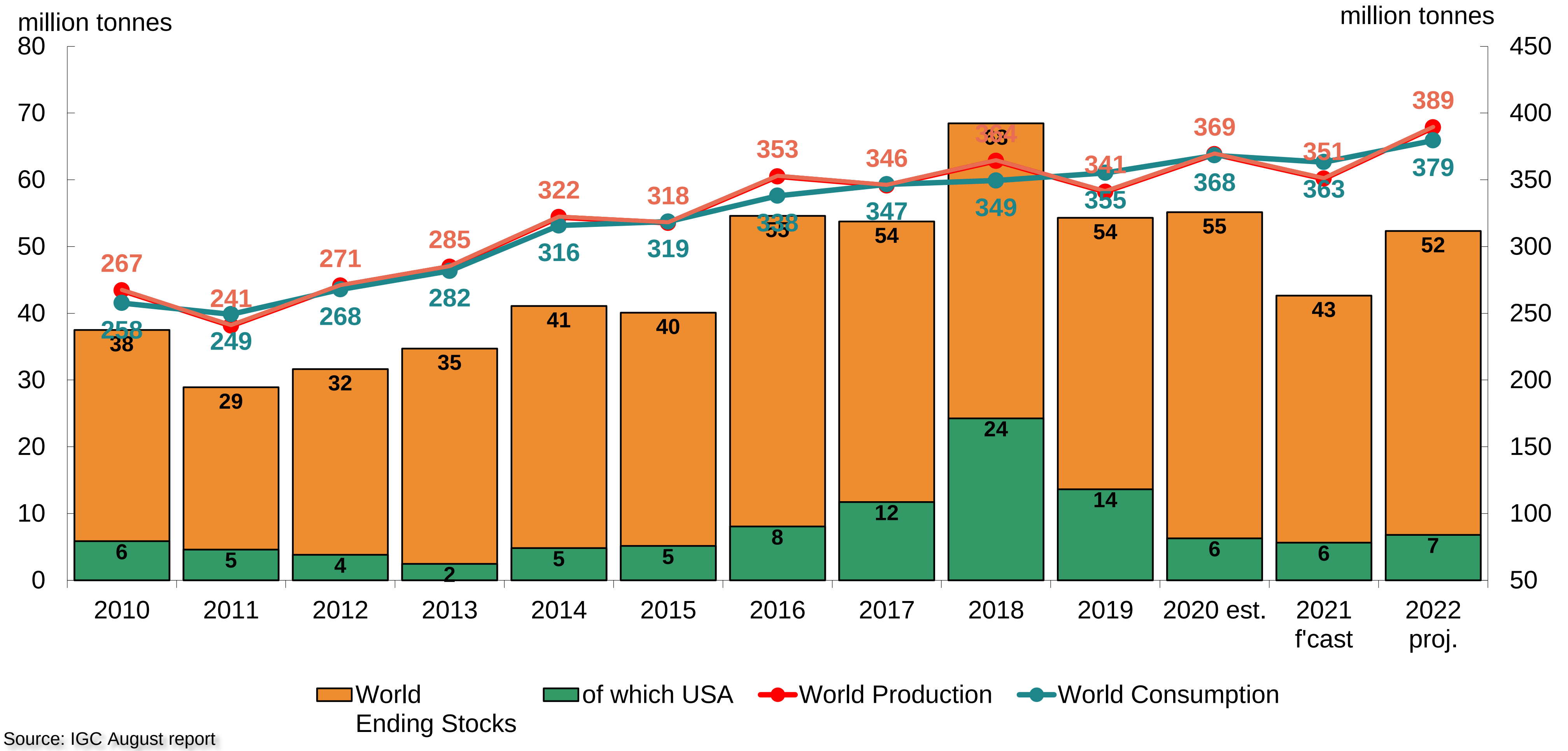


22/23 outlook (changes y/y):

Total Oilseeds: **646 mt** (+46)

- Soya beans: 392 mt
- Rapeseed: 82 mt
- Sunflower: 51 mt

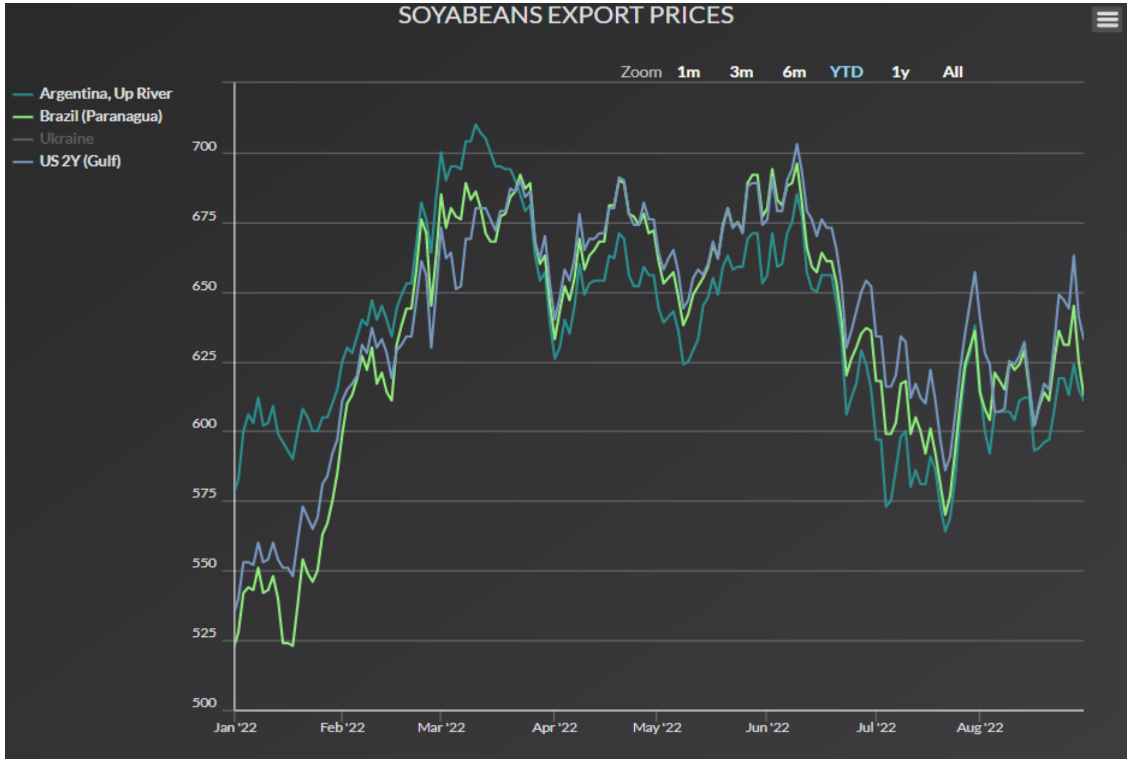
World soya: IGC



Source: IGC August report

World soya beans export prices (USD/t)

Source: International Grains Council



USD per tonne	**30 Aug 2022**	Annual change	52-W Low	52-W High
Argentina	611	15%	523	710
Brazil	613	12%	487	696
US Gulf	633	19%	475	703
IGC Soya beans sub-Index	*313*	*15%*	*251*	*352*

EU oilseeds 2022/23 projections

EU OILSEEDS AREA

(million hectares)

	5-year trimmed average	2021/22	2022/23 August	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	*5.61*	*5.33*	*5.74*	*7.9*	*2.4*
Sunflower	*4.33*	*4.35*	*4.79*	*10.3*	*10.6*
Soya Beans	*0.95*	*0.94*	*1.05*	*11.2*	*10.5*
TOTAL	**10.89**	**10.61**	**11.58**	**9.1**	**6.3**

EU OILSEEDS PRODUCTION

(million tonnes)

	5-year trimmed average	2021/22	2022/23 August	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	*17.23*	*17.00*	*18.83*	*10.8*	*9.3*
Sunflower	*10.18*	*10.34*	*9.89*	*-4.3*	*-2.9*
Soya Beans	*2.69*	*2.66*	*2.59*	*-2.3*	*-3.6*
TOTAL	**29.57**	**29.99**	**31.32**	**4.4**	**4.0**

Sources : EC - DG AGRI.

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

Last updated: 25/8/2022	2021/22 fc.				2022/23 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	500	1 100	700	2 300	500	1 200	867	2 567
Usable production	16 996	2 655	10 335	29 986	18 834	2 594	9 891	31 318
Area (thousand ha)	5 325	940	4 345	10 611	5 744	1 046	4 791	11 580
Yield (tonnes/ha)	3.19	2.82	2.38	2.83	3.28	2.48	2.06	2.70
Imports (from third countries)	5 563	13 773	1 148	20 484	4 500	14 500	800	19 800
Total supply	23 058	17 528	12 183	52 769	23 834	18 294	11 558	53 685
Domestic use	22 134	16 055	10 927	49 116	23 019	16 851	10 386	50 257
of which crushing	*(21 363)*	*(14 159)*	*(9 668)*	*(45 191)*	*(22 212)*	*(14 849)*	*(9 202)*	*(46 263)*
Exports (to third countries)	424	274	389	1 087	314	242	305	862
Total use	22 558	16 328	11 316	50 203	23 334	17 094	10 691	51 118
Ending stocks	500	1 200	867	2 567	500	1 200	867	2 567
Change in stocks	-	100	167	267	-	-	-	-

Sources : EC – DG AGRI

European Commission

Thank you

Market data the for cereals, oilseeds and protein crops are available at the EU Crops Market Observatory https://ec.europa.eu/agriculture/market-observatory/crops

European Commission

Keep in touch

ec.europa.eu/

europa.eu/

@EU_Commission

@EuropeanCommission

European Commission

europeancommission

@EuropeanCommission

EUTube

EU Spotify

European Commission