



# European Meat Market Observatory

Beef and Veal market

*26 October 2020*

## PRODUCTION

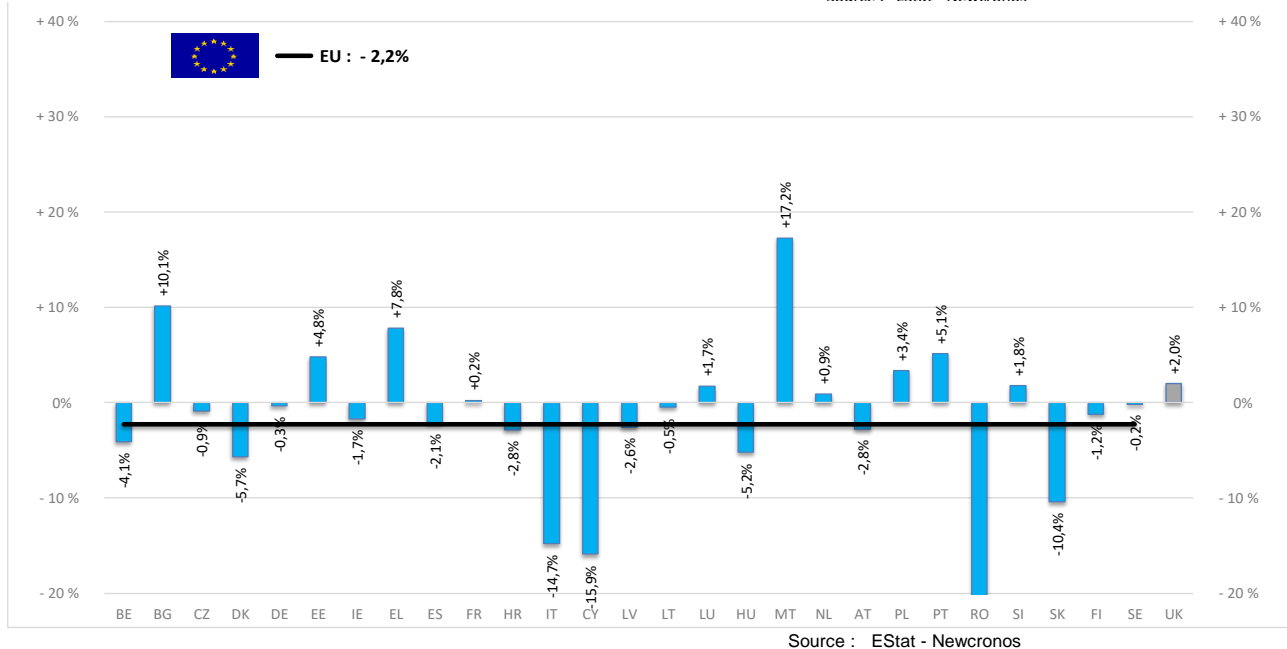
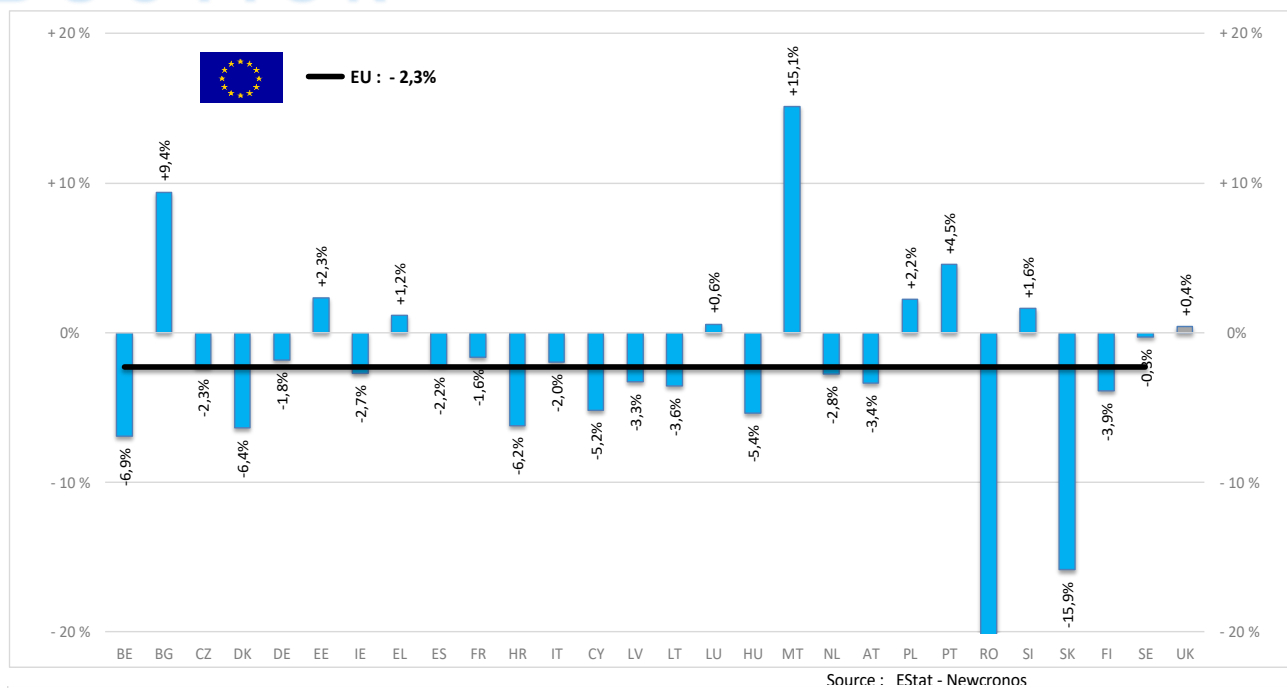
HEADS	Jan-Jul 20/19	
	EU	EU + UK
Bull	-2,2%	-2,2%
Bullock	+6,3%	+3,3%
Cow	-2,3%	-1,9%
Heifer	+1,2%	+2,0%
Calve	-6,6%	-7,3%
Young cattle	-3,3%	-3,3%
Meat of bovine animals	-2,3%	-2,0%

Estimates for last month of period :

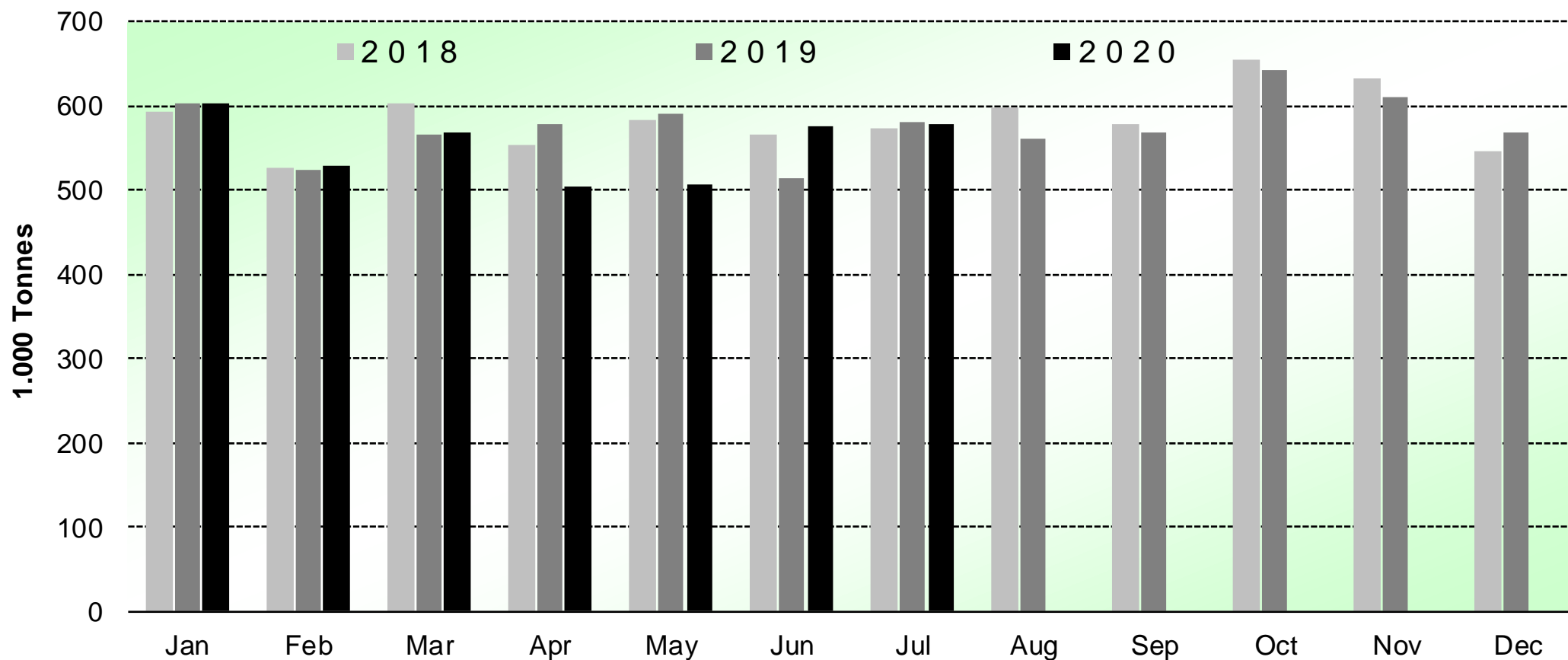
TONNES	Jan-Jul 20/19	
	EU	EU + UK
Bull	-2,4%	-2,4%
Bullock	+8,5%	+4,1%
Cow	-2,6%	-2,2%
Heifer	-1,1%	+0,2%
Calve	-7,7%	-7,8%
Young cattle	-1,8%	-1,8%
Meat of bovine animals	-2,2%	-1,7%

Estimates for last month of period :

## % EVOLUTION



## Beef & Veal Production (EU Slaughtering) - Tonnes



Source : EStat-Newcronos

# PRICES CARCASSES

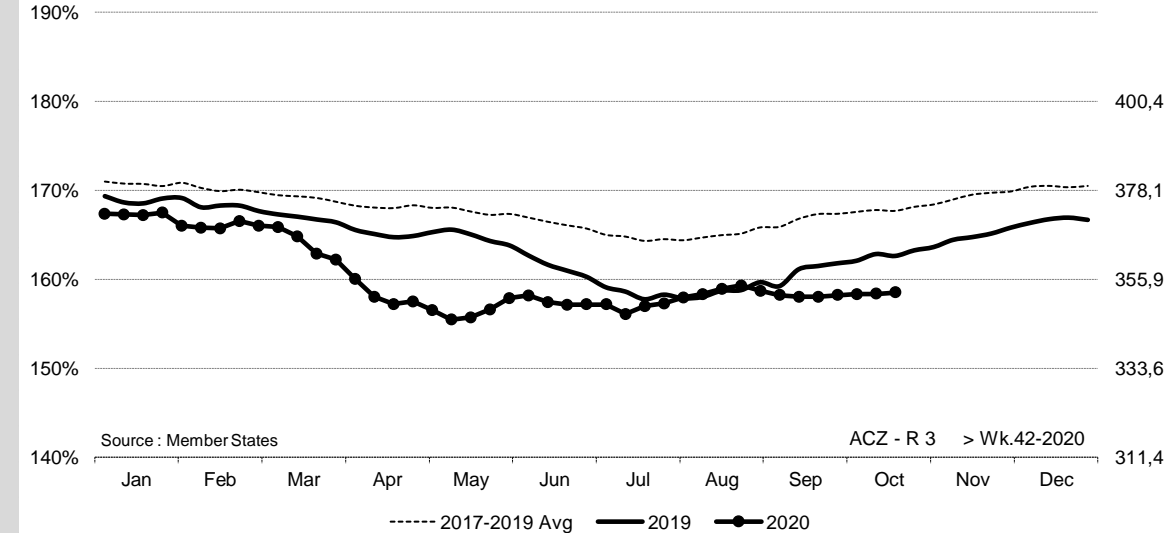
EU Prices week		42	Evolution since last week		Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	352,5	€/100 kg	+ 0,1%	+ 0,3%	- 2,3%
	Young Bovines (Z)	346,3		+ 0,0%	- 0,1%	+ 0,0%
	Young Bulls (A)	352,3		+ 0,2%	+ 0,6%	- 1,5%
	Steers (C)	363,0		- 0,2%	- 0,7%	- 1,0%
	Cows (D)	271,3		- 0,9%	- 1,8%	- 1,0%
	Heifers (E)	367,4		+ 0,1%	+ 0,7%	- 0,3%
Live Animals	Male Calves Dairy Type	69,32	€/head	+ 1,0%	- 6,3%	+ 4,9%
	Male Calves Beef Type	180,4		- 4,3%	- 6,7%	+ 0,7%
	Young Store Cattle	2,40	€/kg	- 0,4%	- 0,7%	+ 0,6%
	Yearling Male Store Cattle	2,20		- 4,3%	- 3,1%	- 0,1%
	Yearling Female Store Cattle	2,42		+ 0,9%	+ 1,9%	+ 3,9%
	Calves slaughtered <8M	476,9	€/100	+ 1,1%	+ 7,1%	- 5,6%

## EVOLUTION A/C/Z.R3

ACZ - R 3 > Wk.42-2020

% of Reference Price

€/100 kg cwe



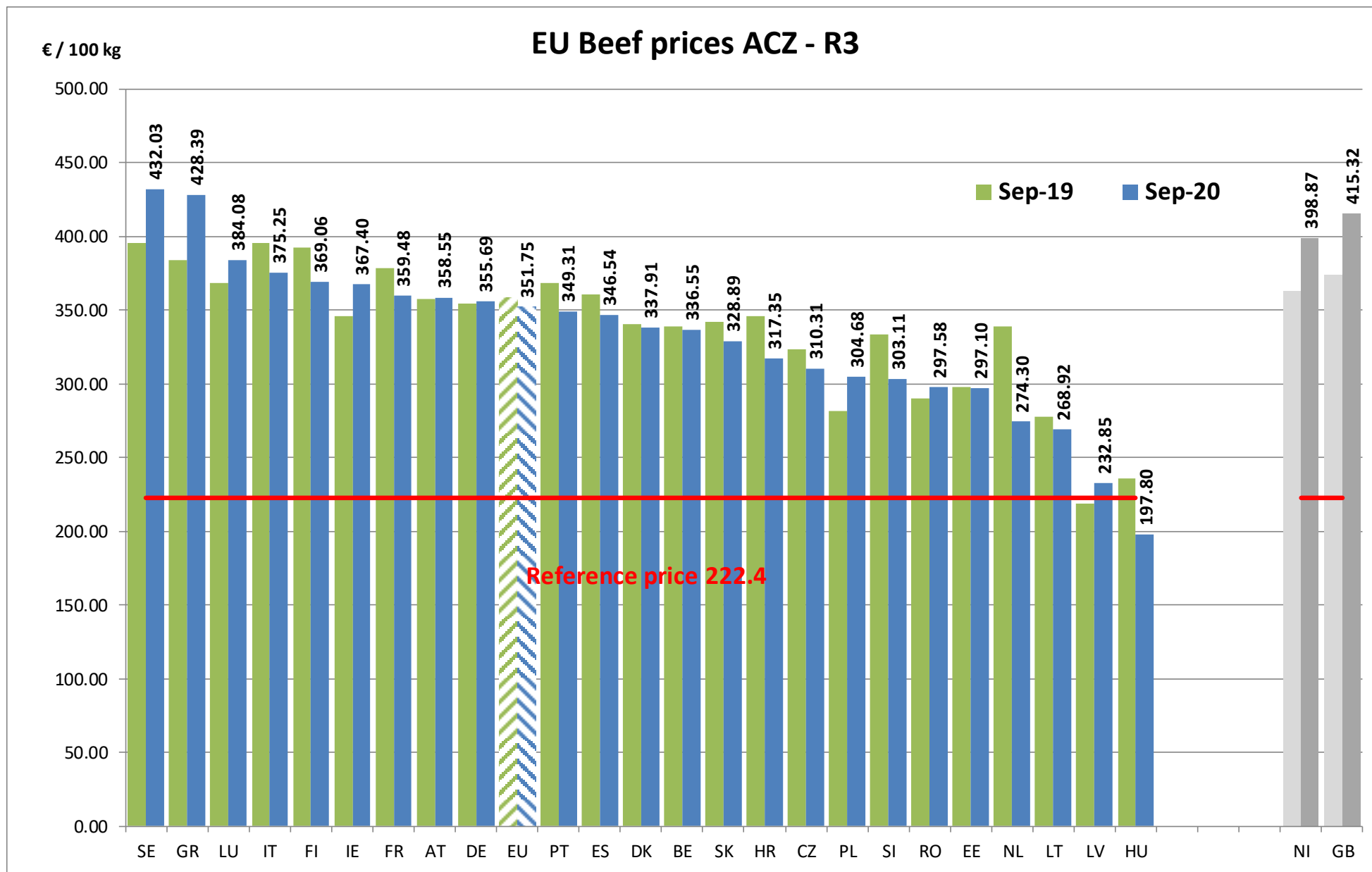
Price in week 42 : 352,56

% change y/y : - 2,5%

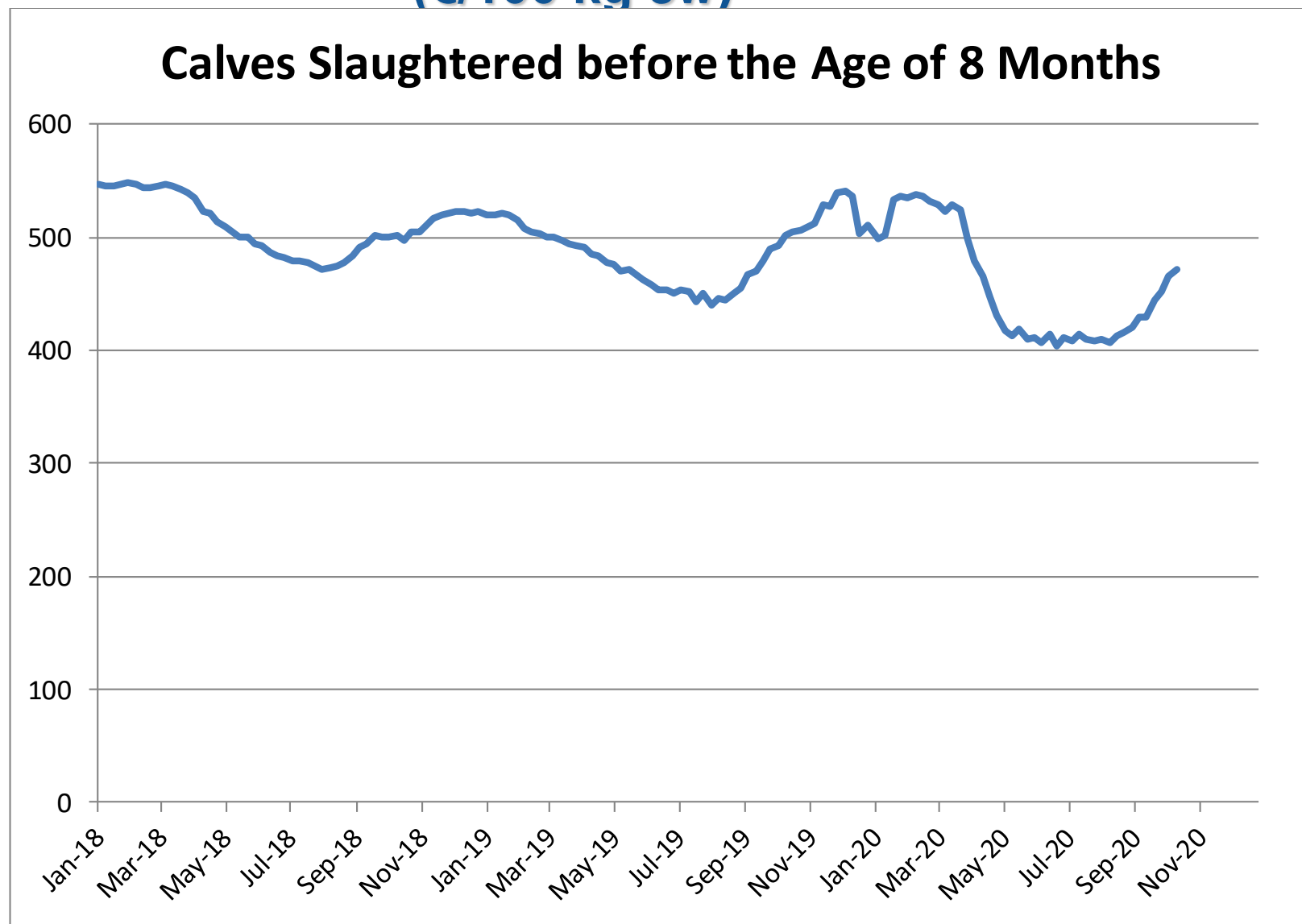
% Ref. Price in wk 42 : 158,5%

Average price in September 2020 : 351,75

% change y/y : - 1,7%



# Calves slaughtered before the age of less than 8 months (€/100 kg cw)












**Price in Week 41**      **471.62 € / 100 kg of carcasse weight**  
 Change y/y      -5.98%

# Private Storage aid for beef (*R (EU) 2020/596*)

Total applications received since 7 May 2020

MS	Quantity (tons)			Grand TOTAL
	90-days	120-days	150-days	
Spain	576	0	22	598
Poland	42	0	400	442
France	350	0	0	350
Austria	330	0	0	330
Netherlands	20	220	20	260
Italy	125	0	0	125
Latvia	50	0	0	50
Germany	40	0	0	40
Ireland	20	0	0	20
<b>Grand Total</b>	<b>1 553</b>	<b>220</b>	<b>442</b>	<b>2215</b>

# Short-term outlook, autumn 2020

BEEF 		2020	2021
Production		-1.4%	 -1.5%
Exports		+1.0%	 -4.0%
Imports		-10%	 +0.0%
Consumption		-2.1%	 -1.2%



# Provisional forecast, autumn 2020

	2018	2019	2020	2021
<b>EU PRODUCTION</b> ( 1000T )	+ 1.61% <b>7 009</b>	- 1.46% <b>6 908</b>	- 2.02% <b>6 842</b>	- 0.91% <b>6 788</b>
<b>CONSUMPTION</b> ( 1000T )	+ 1.22% <b>6 467</b>	- 0.70% <b>6 506</b>	- 3.33% <b>6 276</b>	- 0.31% <b>6 301</b>
<b>BALANCE</b>	<b>542</b>	<b>401</b>	<b>566</b>	<b>487</b>

EU - CARCASS PRICES	2018	2019	2020	2021
<b>ADULT MALE BOVINES</b> ( €/100 kg )	+ 0.5% <b>373.5</b>	- 4.40% <b>357.0</b>	- 1.54% <b>351.6</b>	- 1.07% <b>347.8</b>
<b>COWS</b> ( €/100 kg )	+ 2.3% <b>292.7</b>	- 4.40% <b>282.4</b>	- 3.22% <b>273.3</b>	+ 0.45% <b>274.5</b>

# EU Exports of Beef and Live Animals (COMEXT – tonnes cwe)

Destinatinso	2016		2017		2018		2019		Jan-Aug 20		Compared to Jan-Aug 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Israel	41 534	6,2%	44 196	6,1%	47 774	6,8%	49 676	7,1%	36 306	8,0%	+ 0,3%
Hong Kong	47 532	7,1%	76 085	10,5%	55 538	7,9%	46 748	6,7%	33 621	7,4%	+ 6,7%
Ghana	37 490	5,6%	37 744	5,2%	36 766	5,2%	39 222	5,6%	30 585	6,7%	+ 18,9%
Philippines	24 116	3,6%	37 103	5,1%	28 766	4,1%	34 158	4,9%	26 897	5,9%	+ 18,2%
Algeria	25 003	3,7%	26 305	3,6%	35 410	5,0%	57 152	8,2%	26 079	5,7%	- 23,8%
Bosnia-Herz.	38 875	5,8%	34 710	4,8%	38 762	5,5%	41 145	5,9%	22 702	5,0%	- 17,1%
Ivory Coast	35 371	5,3%	36 038	5,0%	36 063	5,1%	33 428	4,8%	22 285	4,9%	+ 1,9%
Switzerland	24 872	3,7%	26 707	3,7%	23 762	3,4%	25 188	3,6%	20 280	4,5%	+ 19,5%
Lebanon	47 010	7,0%	38 323	5,3%	42 542	6,1%	36 393	5,2%	18 679	4,1%	- 30,6%
Libya	29 723	4,4%	27 848	3,8%	27 878	4,0%	24 541	3,5%	16 057	3,5%	+ 26,0%
Canada	862	0,1%	2 424	0,3%	2 225	0,3%	6 806	1,0%	14 208	3,1%	+++
China	10 253	1,5%	5 738	0,8%	6 713	1,0%	22 317	3,2%	13 408	3,0%	+ 14,0%
Turkey	71 030	10,6%	96 414	13,3%	96 052	13,7%	34 518	4,9%	10 429	2,3%	- 34,6%
Ukraine	7 875	1,2%	7 331	1,0%	10 466	1,5%	13 835	2,0%	9 734	2,1%	+ 19,6%
Norway	18 312	2,7%	12 849	1,8%	7 925	1,1%	7 667	1,1%	8 695	1,9%	+ 41,7%
Japan	3 254	0,5%	4 281	0,6%	3 453	0,5%	8 038	1,1%	8 625	1,9%	+ 86,6%
Other Destinations	209 917	31,2%	213 426	29,3%	201 789	28,7%	219 593	31,4%	135 310	29,8%	
<b>Total (without UK)</b>	<b>673 028</b>		<b>727 522</b>		<b>701 882</b>		<b>700 425</b>		<b>453 900</b>		
% change			+ 8%		- 4%		- 0%		+ 0,6%		



# EU Imports of Beef and Live Animals (COMEXT – tonnes cwe)

Origins	2016		2017		2018		2019		Jan-Aug 20		Compared to Jan-Aug 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Brazil	100 982	37,1%	87 156	33,5%	103 979	36,1%	99 568	35,7%	55 596	34,4%	- 17,6%
Argentina	43 111	15,8%	49 260	18,9%	69 011	24,0%	70 617	25,3%	49 443	30,6%	+ 6,7%
Uruguay	52 896	19,4%	55 212	21,2%	48 712	16,9%	40 483	14,5%	23 707	14,7%	- 21,0%
USA	20 290	7,5%	21 624	8,3%	19 268	6,7%	16 852	6,0%	10 812	6,7%	- 12,9%
Australia	21 909	8,1%	18 193	7,0%	17 368	6,0%	16 516	5,9%	8 703	5,4%	- 27,1%
New Zealand	8 274	3,0%	6 806	2,6%	7 164	2,5%	6 724	2,4%	3 998	2,5%	- 15,4%
Paraguay	5 309	2,0%	5 922	2,3%	5 520	1,9%	5 204	1,9%	2 819	1,7%	- 17,8%
Switzerland	5 496	2,0%	5 138	2,0%	5 437	1,9%	4 432	1,6%	2 641	1,6%	- 3,4%
Namibia	6 281	2,3%	5 043	1,9%	3 442	1,2%	7 734	2,8%	1 062	0,7%	- 78,4%
Serbia	557	0,2%	565	0,2%	1 134	0,4%	1 062	0,4%	622	0,4%	- 5,6%
Canada	392	0,1%	512	0,2%	1 343	0,5%	2 518	0,9%	605	0,4%	- 60,3%
Botswana	4 204	1,5%	2 686	1,0%	3 119	1,1%	4 950	1,8%	571	0,4%	- 77,3%
Japan	518	0,2%	646	0,2%	791	0,3%	998	0,4%	354	0,2%	- 40,0%
Norway	276	0,1%	388	0,1%	153	0,1%	128	0,0%	215	0,1%	+++
Ukraine	317	0,1%	374	0,1%	257	0,1%	410	0,1%	134	0,1%	- 38,3%
Chile	575	0,2%	319	0,1%	356	0,1%	392	0,1%	113	0,1%	- 57,4%
Other Destinations	705	0,3%	651	0,2%	735	0,3%	646	0,2%	311	0,2%	
<b>Total (without UK)</b>	<b>272 093</b>		<b>260 496</b>		<b>287 788</b>		<b>279 234</b>		<b>161 703</b>		
% change			- 4%		+ 10%		- 3%		- 15,0%		

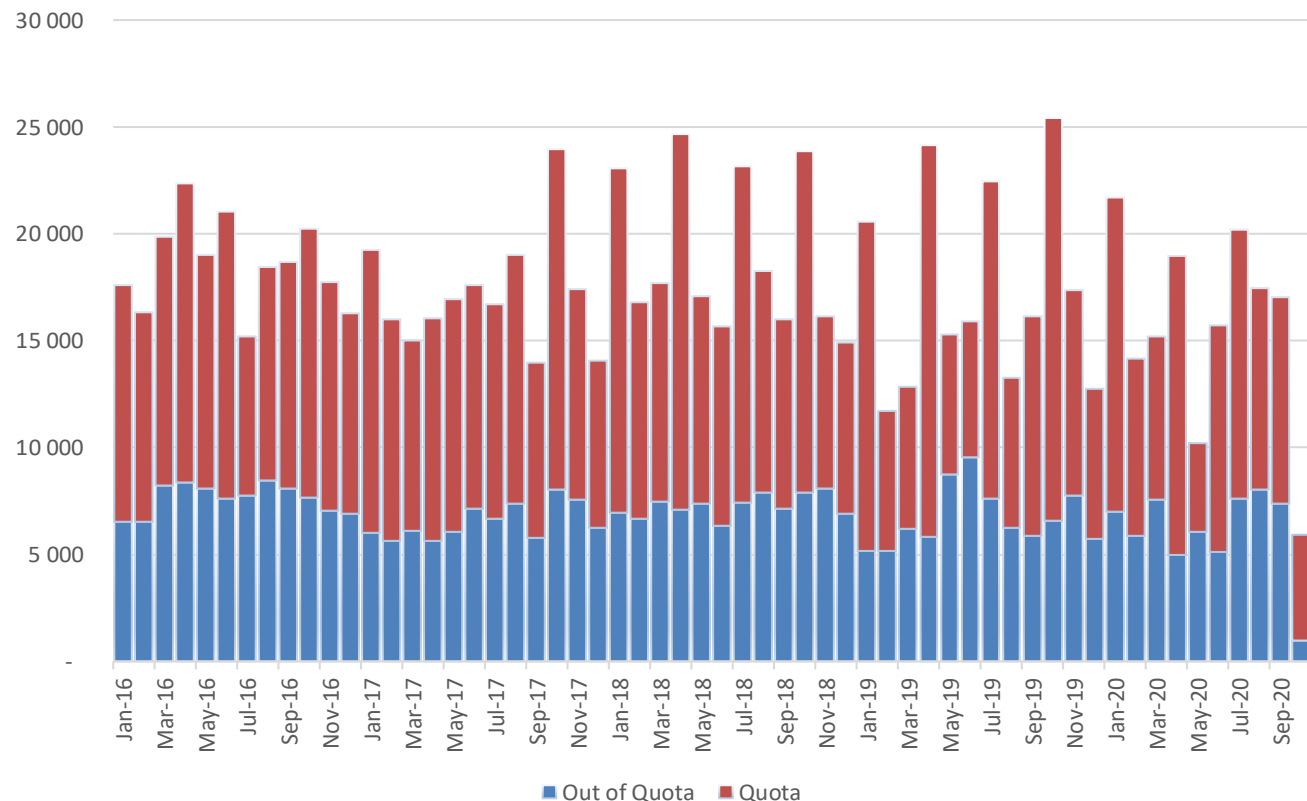
# EU Exports/Import of Beef and Live Animals to/from UK (COMEXT – tonnes cwe)

	Exports		Imports	
	Jan-Jul 2019	Jan-Jul 2020	Jan-Jul 2019	Jan-Jul 2020
Live animals	11 007	11 791	3 146	2 334
Beef	208 804	179 550	78 174	64 200
Total	219 811	191 341	81 320	66 534

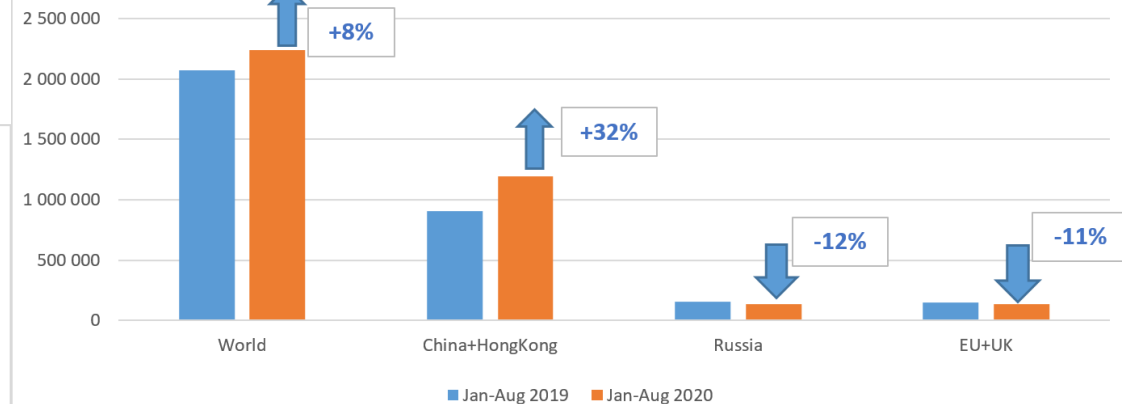
# UK Exports/Import of Beef and Live Animals to/from outside EU (COMEXT – tonnes cwe)

	Exports		Imports	
	Jan-Jul 2019	Jan-Jul 2020	Jan-Jul 2019	Jan-Jul 2020
Live animals	7	11 791	3	0
Beef	26 029	32 409	23 452	20 289
Total	26 053	32 416	23 455	20 289

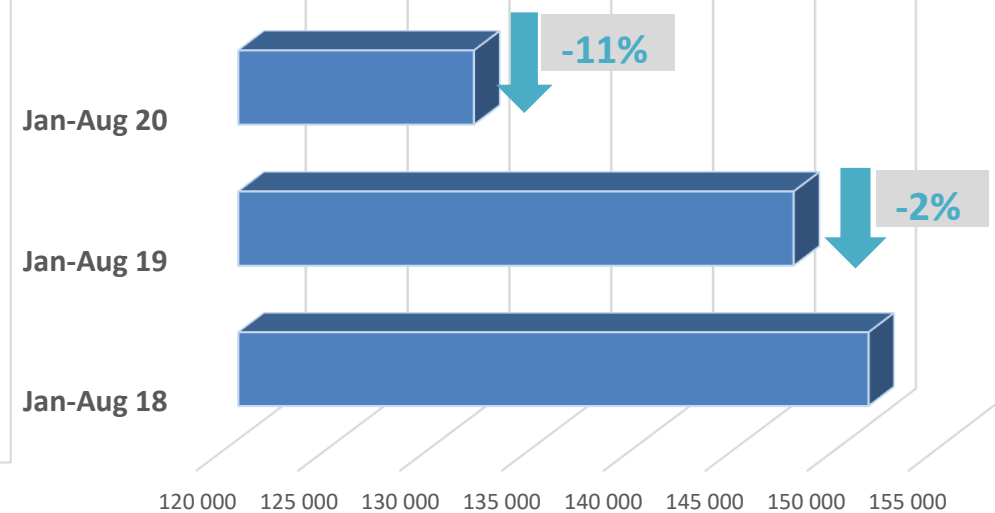
EU+UK Imports of Beef and Beef Products from Mercosur (in Tons of Carcase Weight)



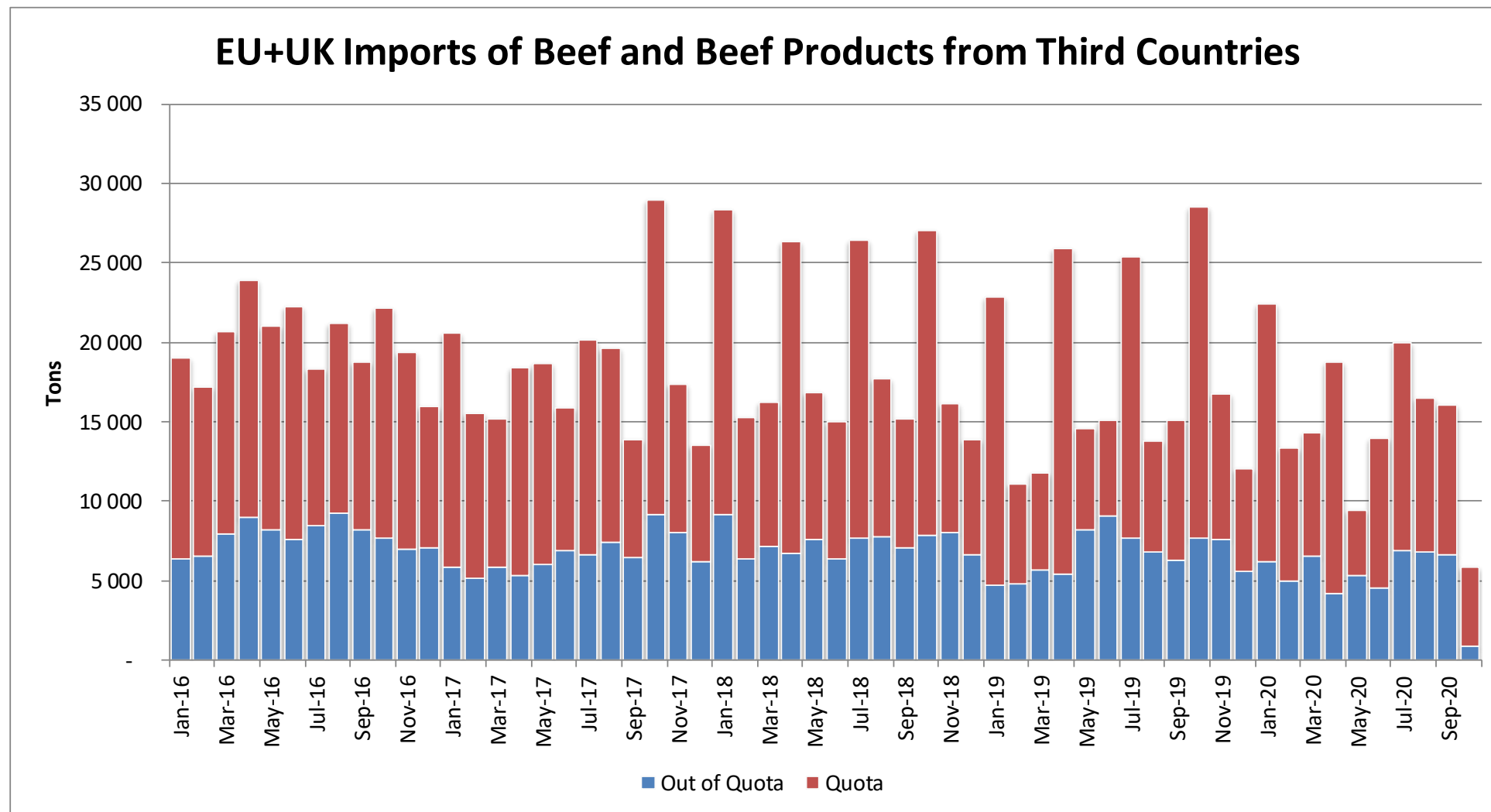
Mercosur exports to selected countries (GTA- tonnes cwe)



Imports from Mercosur (COMEXT – tonnes cwe)



# Imports in and out of TRQs



Quota erga omnes Regulation (EU) No 481/2012  
 Order n° 09.2202 and 09.2203 (for US only as from 2020)  
 Origin GATT 2018-2019

	2018-Q3	2018-Q4	2019-Q1	2019-Q2	Total
Australia	2 400	2 255	2 500	2 855	10 010
Canada	-	-	-	1	1
New Zealand	127	189	194	156	666
US	3 001	3 364	3 428	2 836	12 628
Uruguay	3 643	3 767	3 204	3 621	14 235
Argentina	1 994	1 744	1 647	1 788	7 173
<b>Total import within Quota</b>	<b>11 165</b>	<b>11 319</b>	<b>10 973</b>	<b>11 256</b>	<b>44 712</b>
Available	11 250	11 250	11 250	11 250	45 000
Use	99.24%	100.00%	97.53%	100.00%	99.36%
After transfer	11 250	11 335	11 181	11 527	
Use	99.24%	99.86%	98.14%	97.64%	

Origin GATT 2019-2020

	2019-Q3	2019-Q4	2020-Q1	2020-Q2	Total
Australia	2 843	2 438	2 045	1 965	9 291
Canada	3	-	-	-	3
New Zealand	174	157	163	123	618
US	2 638	2 435	4 149	1 873	11 095
Uruguay	3 445	3 828	2 690	2 656	12 620
Argentina	2 143	2 403	1 778	1 964	8 288
<b>Total import within Quota</b>	<b>11 246</b>	<b>11 261</b>	<b>10 825</b>	<b>8 581</b>	<b>41 914</b>
Available	11 250	11 250	11 250	11 250	45 000
Use	99.97%	100.00%	96.22%	76.28%	93.14%
After transfer	11 250	11 254	11 239	11 675	
Use	99.97%	100.00%	96.32%	73.50%	

Origin GATT 2020-2021

	2020-Q3*	2020-Q4	2021-Q1	2021-Q2	Total
Australia	1 908	807	-	-	2 715
Canada	-	-	-	-	-
New Zealand	6	67	-	-	73
US	3 651	187	-	-	3 838
Uruguay	2 835	2 033	-	-	4 868
Argentina	1 837	927	-	-	2 764
<b>Total import within Quota *</b>	<b>10 237</b>	<b>4 021</b>	<b>-</b>	<b>-</b>	<b>14 258</b>
Available	11 250	11 250			45 000
Use	91.00%	35.74%			31.68%
After transfer	11 250	12 263			
Use	91.00%	32.79%			

\* Until 15.10.2020



# Thank you



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