



Feed Market Situation

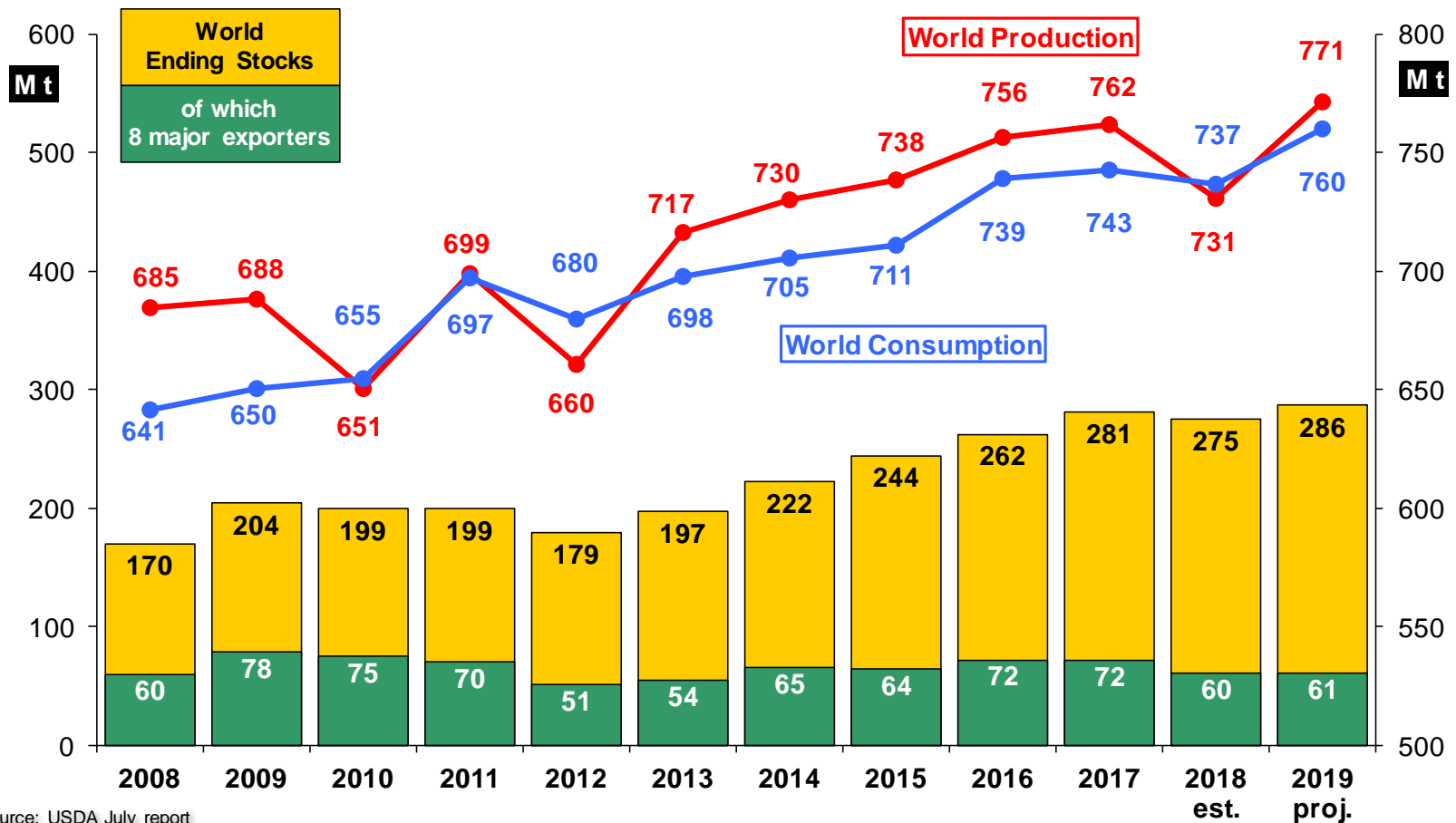
Civil Dialogue Group on Animal Products Sector Poultry and Eggs

16 July 2019

DG AGRI G.4.

World Cereals Forecasts and Prices

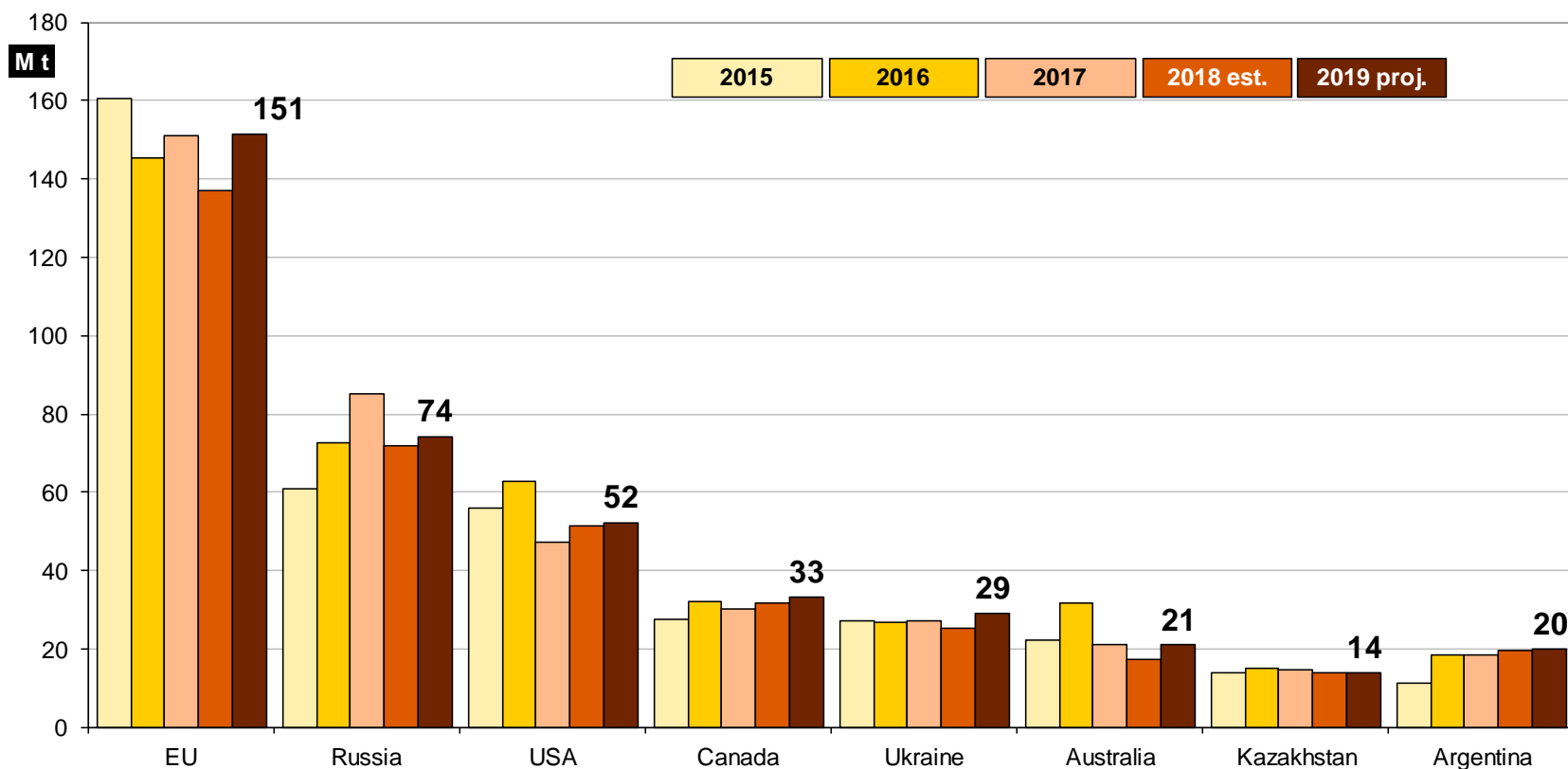
World wheat: USDA



Source: USDA July report

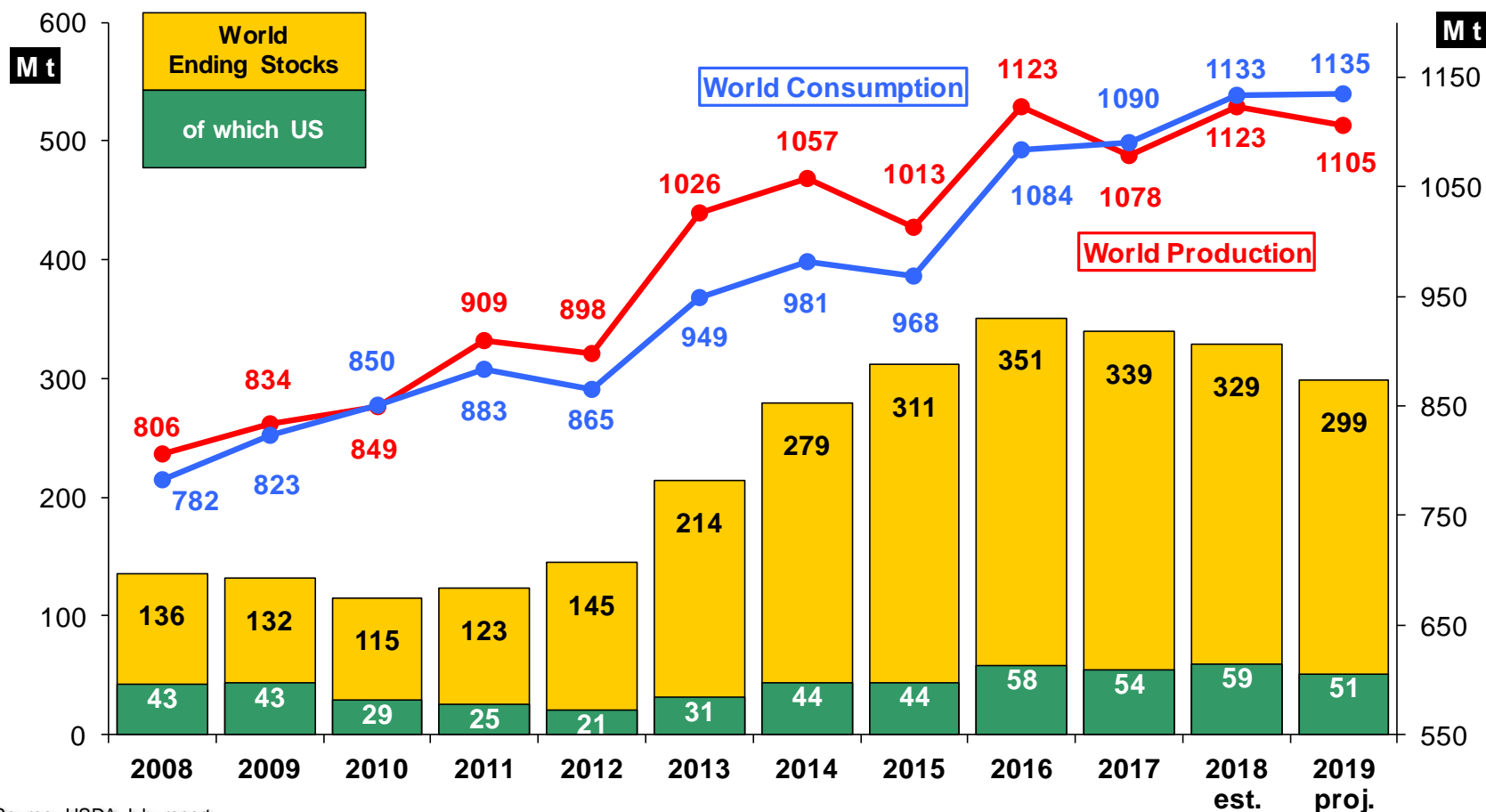
USDA: Wheat production forecast

All wheat



Source: USDA July report

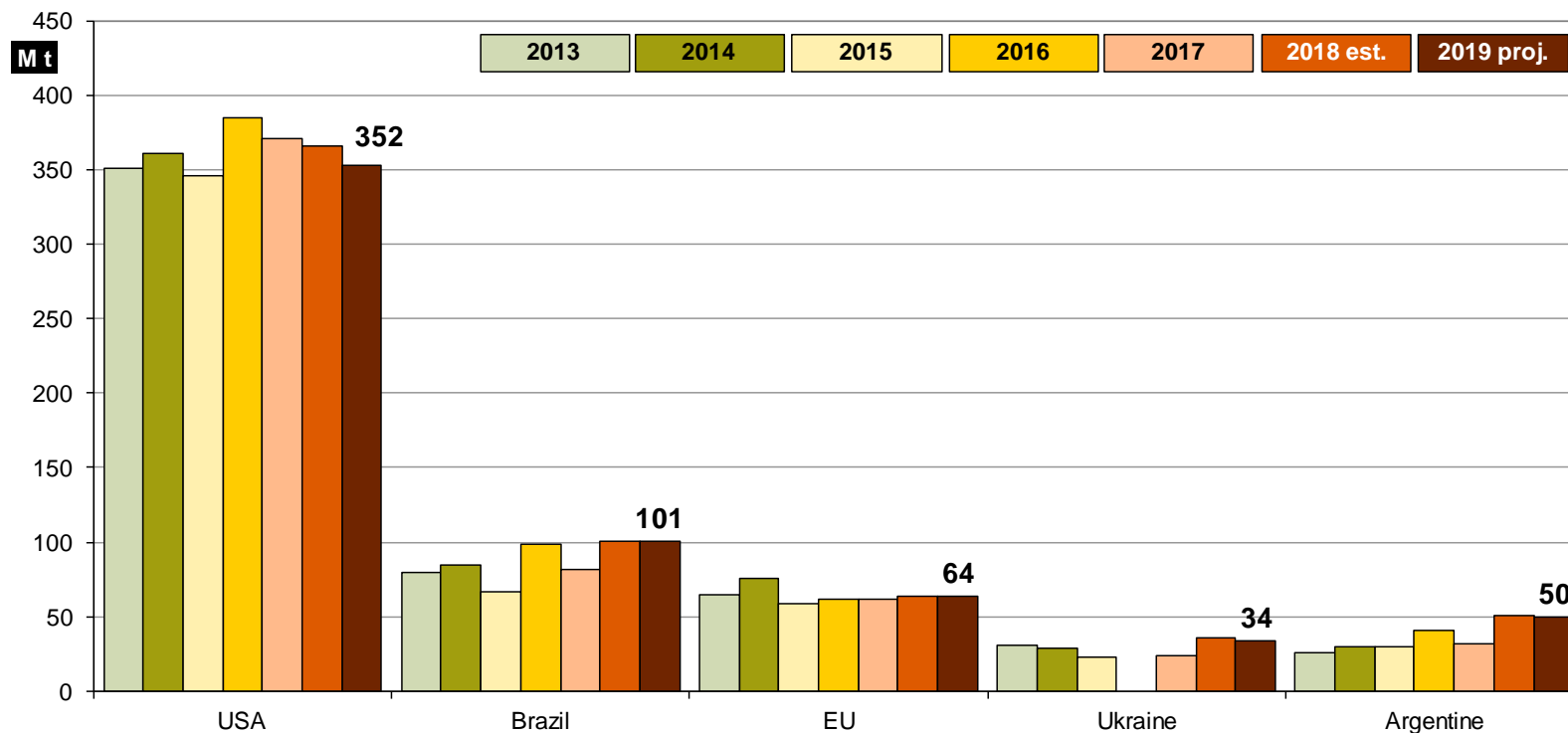
World maize: USDA



Source: USDA July report

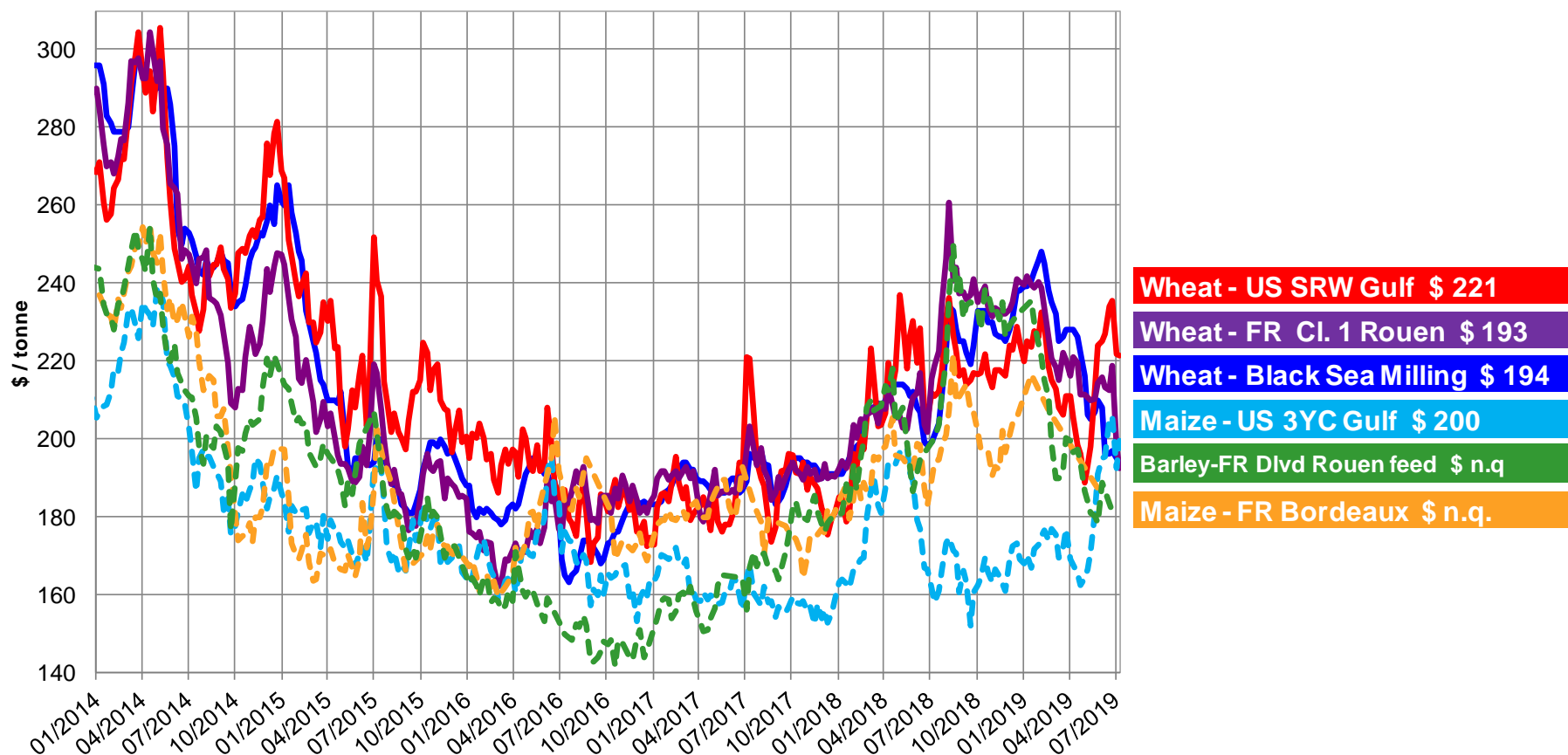
USDA: maize production forecast

Maize

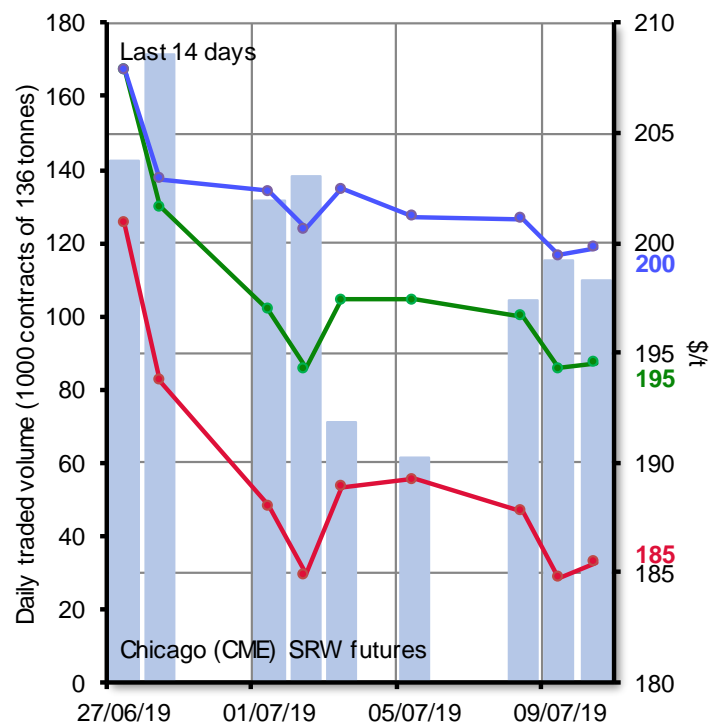
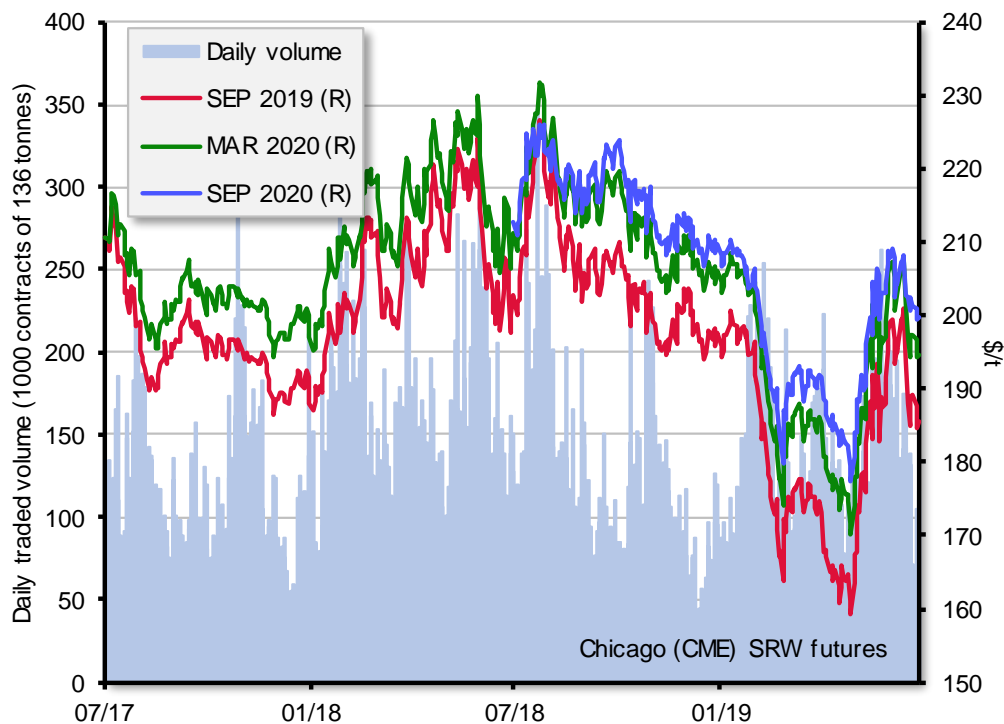


Source: USDA July report

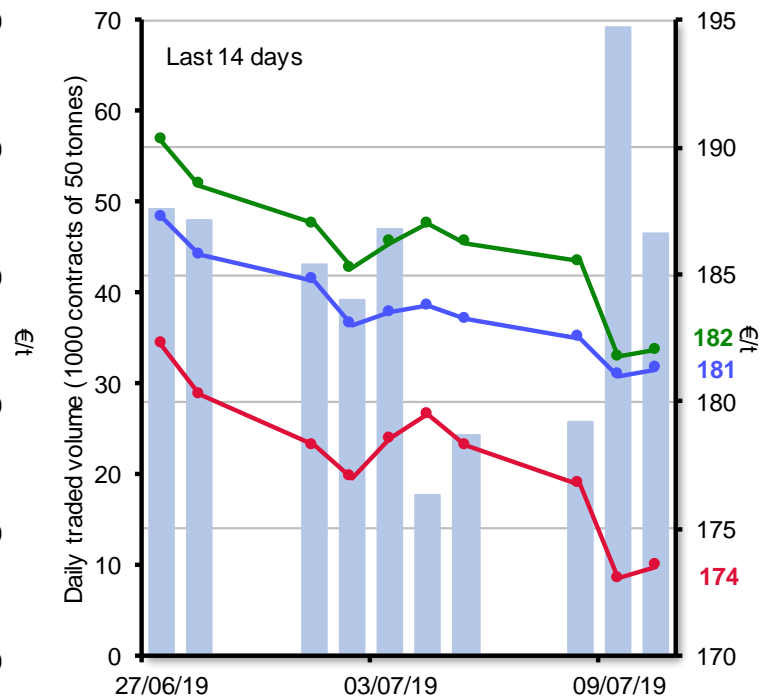
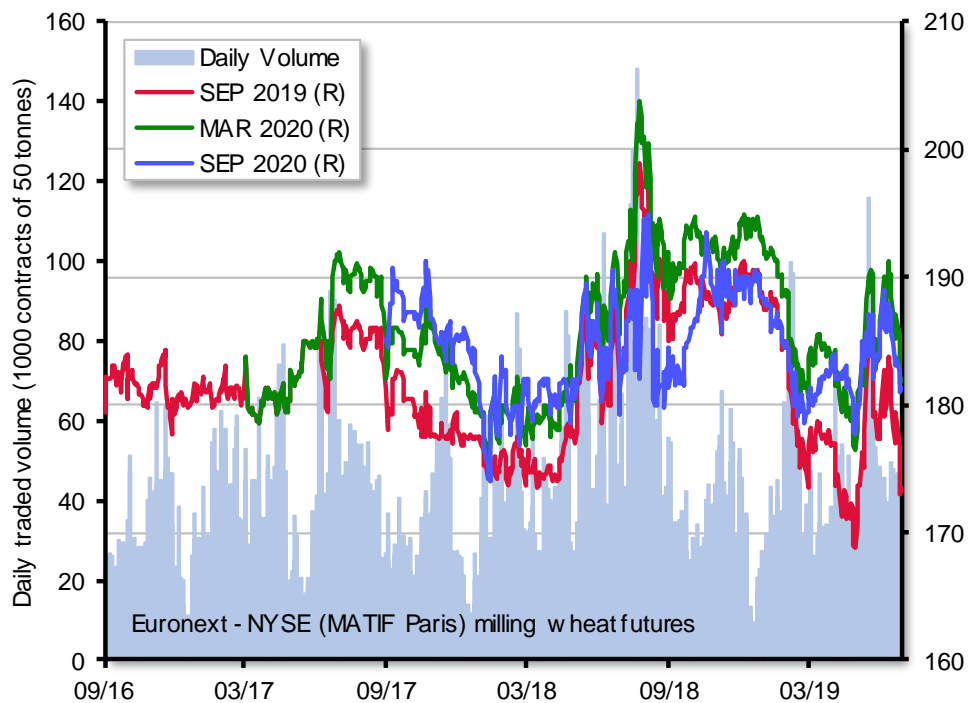
World cereal prices (\$/t)



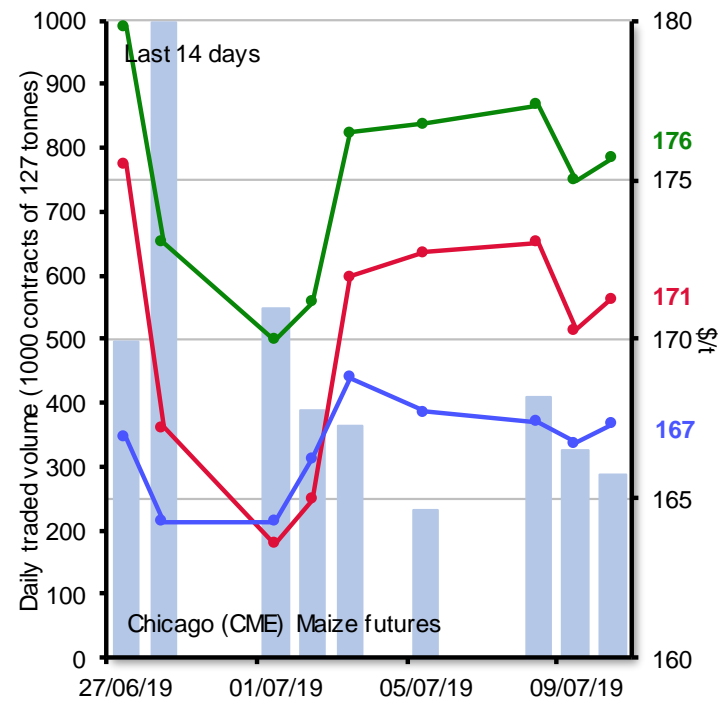
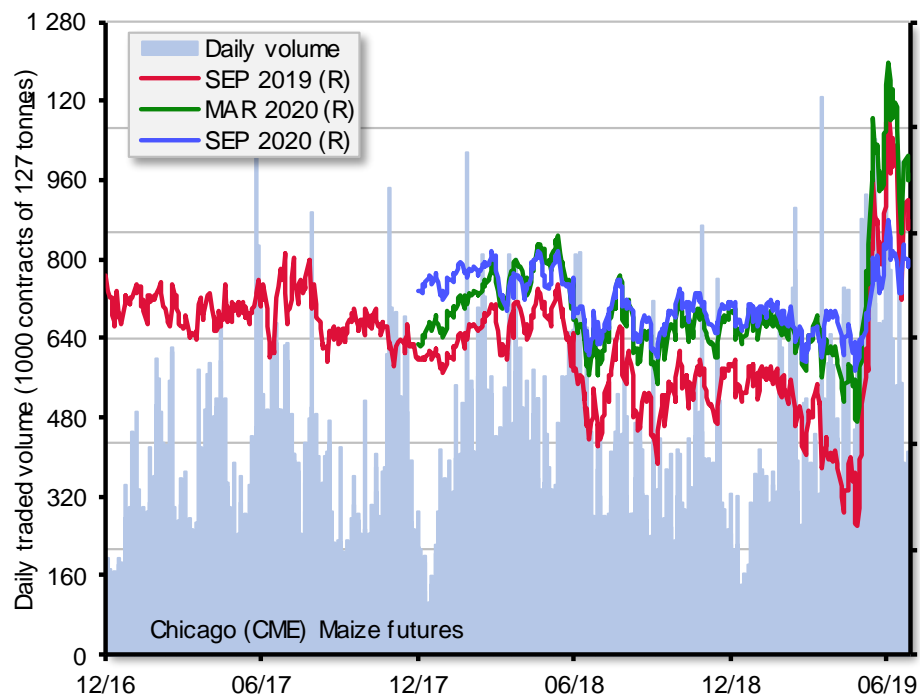
US CME SRW wheat futures



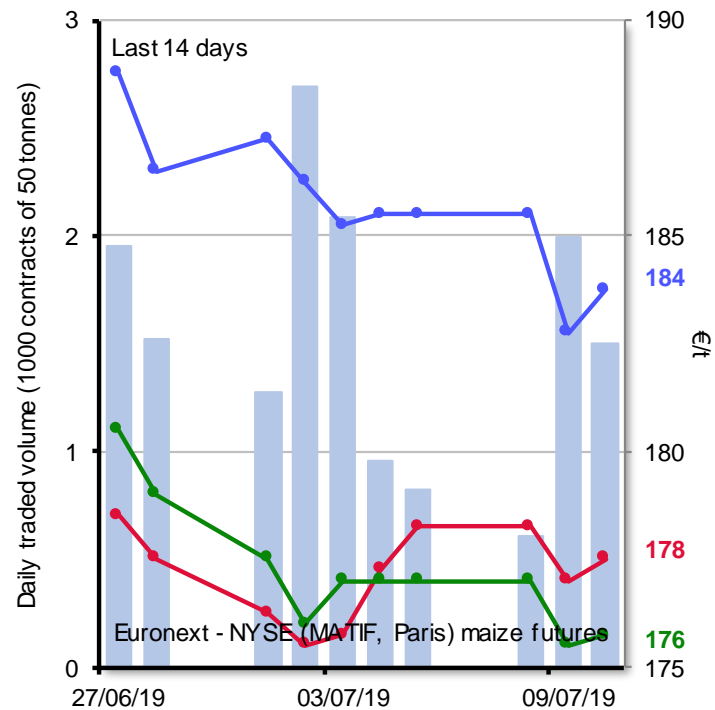
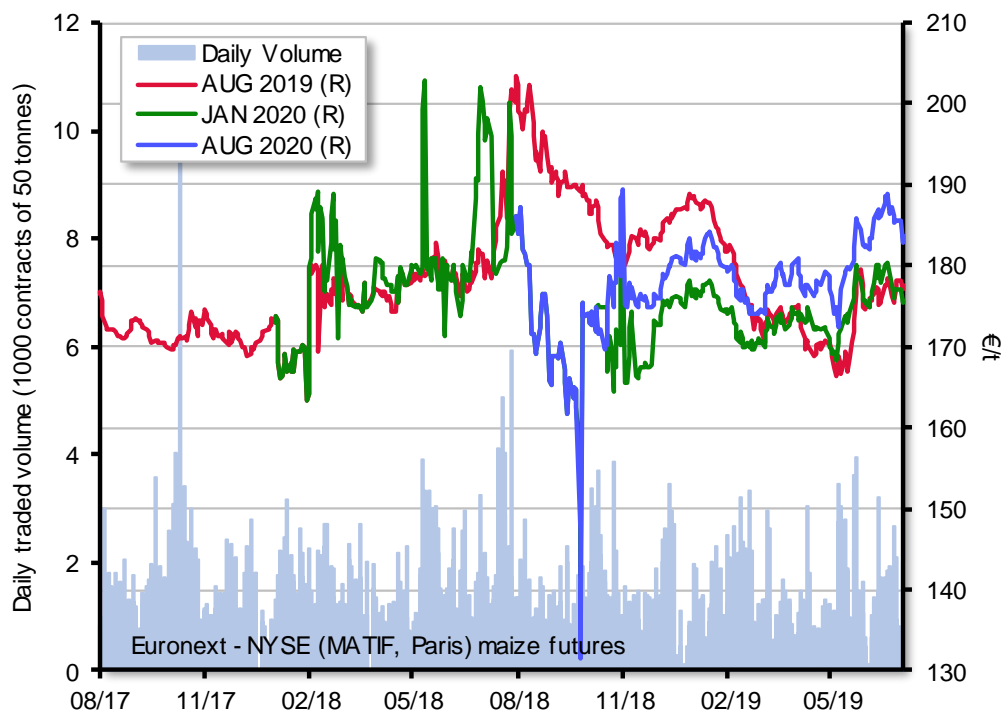
EU Milling Wheat Futures



CME maize futures



EU maize futures



EU Cereals Balance Sheet and Forecasts

Marketing year 2018/19

EU 28 Cereals Balance Sheet

Thousand metric tonnes

LAST UPDATED: 27/06/2019	2018/19 (estimate)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	17.667	4.038	2.459	20.049	354	372	363	1.352	974	47.628
Usable production	128.835	56.013	8.664	68.980	6.132	804	7.607	9.741	3.573	290.350
<i>Area (thousand ha)</i>	<i>23.064</i>	<i>12.281</i>	<i>2.475</i>	<i>8.299</i>	<i>1.942</i>	<i>153</i>	<i>2.727</i>	<i>2.630</i>	<i>1.536</i>	<i>55.108</i>
<i>Yield (tonnes/ha)</i>	<i>5,6</i>	<i>4,6</i>	<i>3,5</i>	<i>8,3</i>	<i>3,2</i>	<i>5,3</i>	<i>2,8</i>	<i>3,7</i>	<i>2,3</i>	<i>5,3</i>
Imports (from third countries)	4.300	150	1.100	24.000	400	800	4		163	30.917
Total supply	150.803	60.201	12.222	113.029	6.887	1.976	7.974	11.093	4.710	368.895
Total domestic use	118.158	46.971	9.656	83.152	6.373	1.274	7.720	9.887	4.613	287.804
Human consumption	48.011	362	8.048	4.879	3.000	155	1.149	52	23	65.679
Seed	4.787	2.131	473	402	403	29	450	500	100	9.274
Industrial uses	11.165	9.078	95	12.400	1.300		102	445	200	34.784
<i>of which bioethanol/biofuel</i>	<i>4.665</i>	<i>437</i>		<i>6.500</i>	<i>700</i>			<i>344</i>	<i>14</i>	<i>12.659</i>
Animal feed	53.297	35.000	1.000	64.870	1.600	1.090	5.950	8.800	4.250	175.857
Losses	900	400	40	600	70		70	90	40	2.210
Exports (to third countries)	21.000	7.300	1.000	3.000	200	3	100	2	8	32.612
Total use	139.158	54.271	10.656	86.152	6.573	1.277	7.820	9.889	4.621	320.416
Ending stocks**	11.644	5.930	1.567	26.877	314	700	154	1.204	89	48.479
Change in stocks**	-6.023	1.892	-892	6.828	-41	328	-209	-148	-885	851

* Marketing year: from July to June

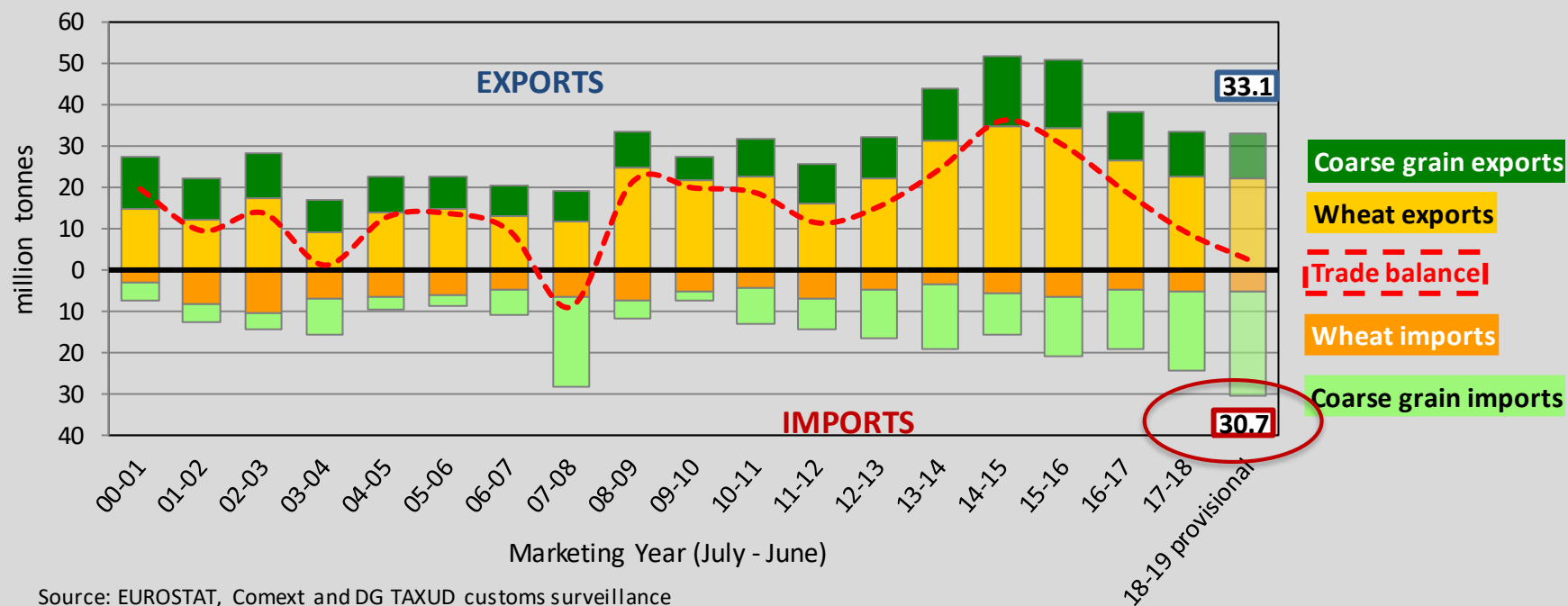
** At the end of the marketing year



EU BALANCE SHEET 2018/19

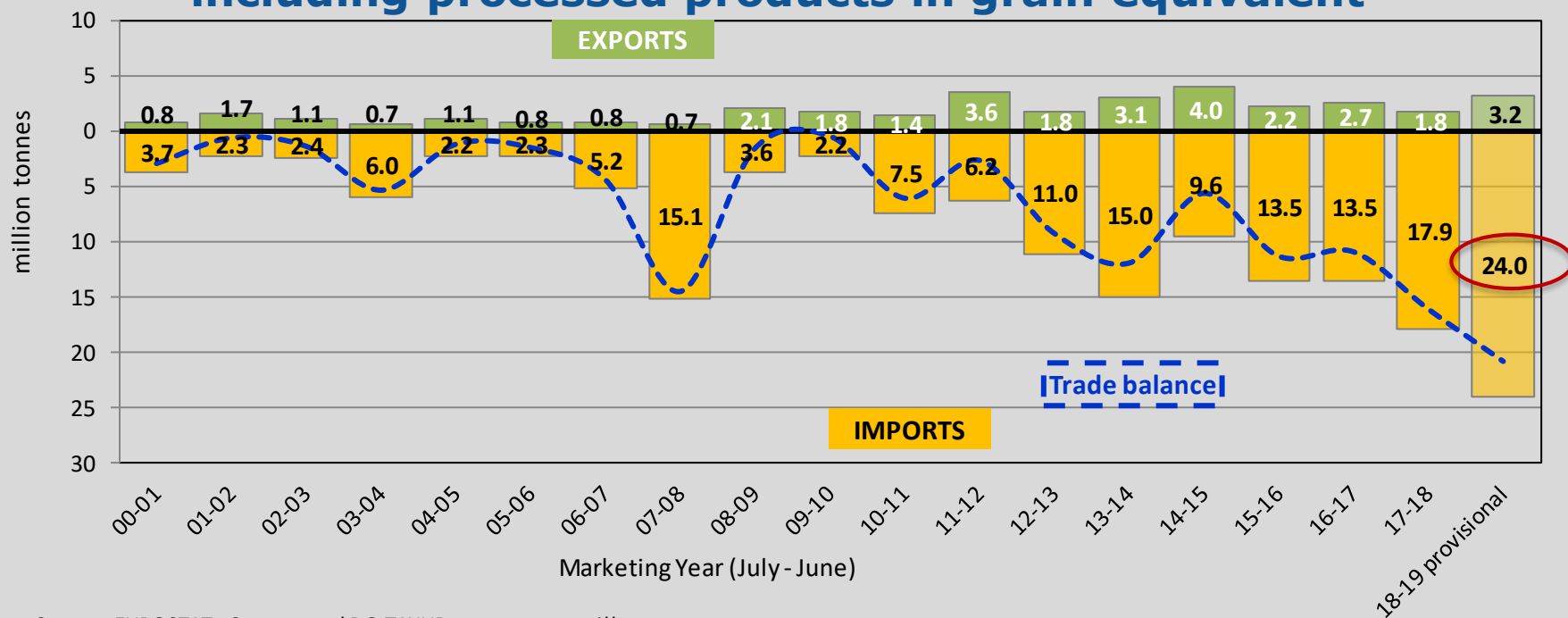
- Production forecast: below average (290.4m t; -4.9% y/y)
 - Impact of floods and drought
 - Lower soft wheat and barley harvest: -9% & -4% y/y
 - Maize: +7% y/y
- Total imports reached an all-time high driven by maize
- Slight decrease of total exports y/y: -0.9m t

EU28 – Cereals exports and imports – (July - June) including flour and groats in grain equivalent



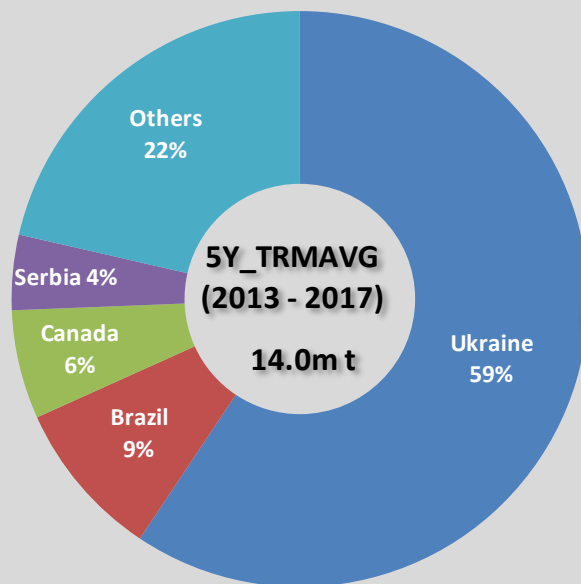
Source: EUROSTAT, Comext and DG TAXUD customs surveillance

EU28 – Maize exports and imports – (July - June) including processed products in grain equivalent

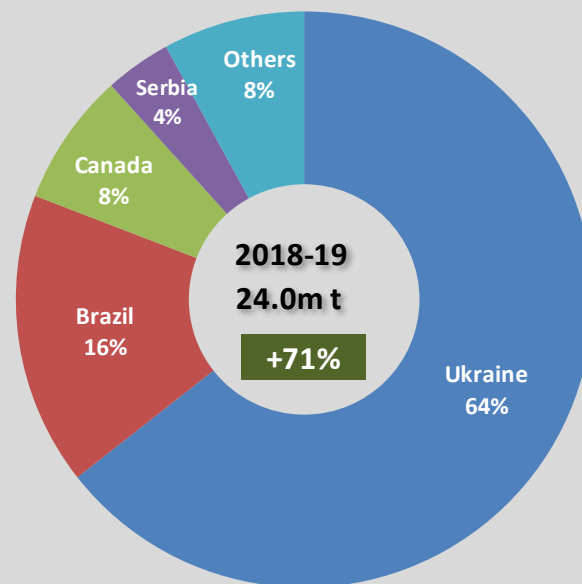


Source: EUROSTAT, Comext and DG TAXUD customs surveillance

EU maize import origins (July - June)

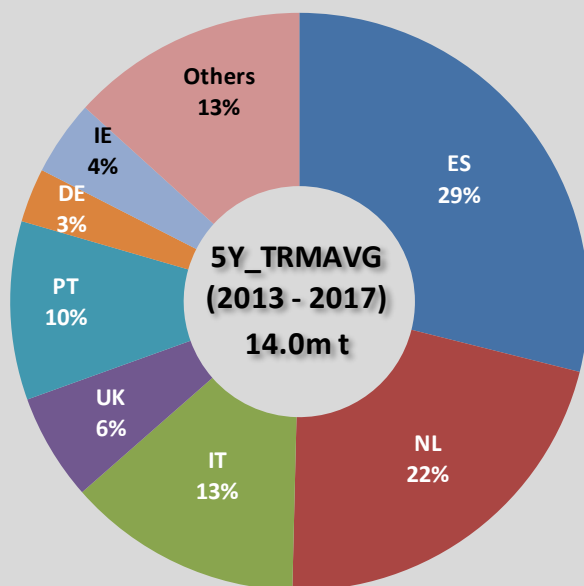


(Thousand t)	5Y_TRMAVG (2013 - 2017)	2018-19	
Ukraine	8 324	15 460	↑ 86%
Brazil	1 247	3 949	↑ 217%
Canada	858	1 793	↑ 109%
Serbia	592	892	↑ 51%
Others	3 002	1 910	↓ -36%

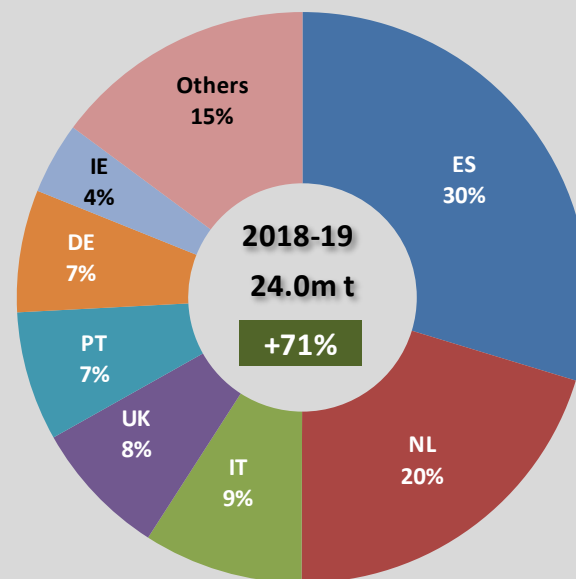


Source: Eurostat- Comext & DG TAXUD customs surveillance - Provisional data for 2018-19

EU MS importing maize (July - June)

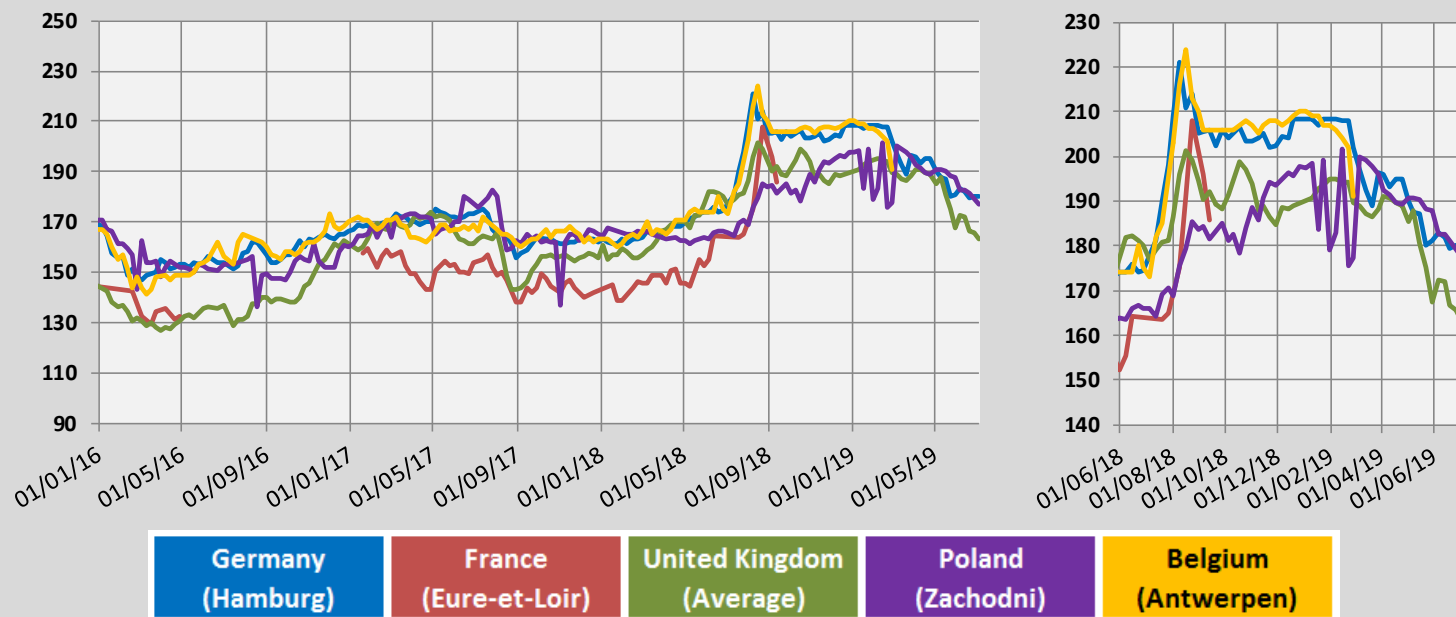


(Thousand t)	5Y_TRMAVG (2013 - 2017)	2018-19	
ES	4 054	7 131	↑ 76%
NL	3 011	4 885	↑ 62%
IT	1 843	2 168	↑ 18%
UK	837	1 861	↑ 122%
PT	1 402	1 759	↑ 25%
DE	424	1 663	↑ 292%
IE	590	975	↑ 65%
Others	1 861	3 563	↑ 91%



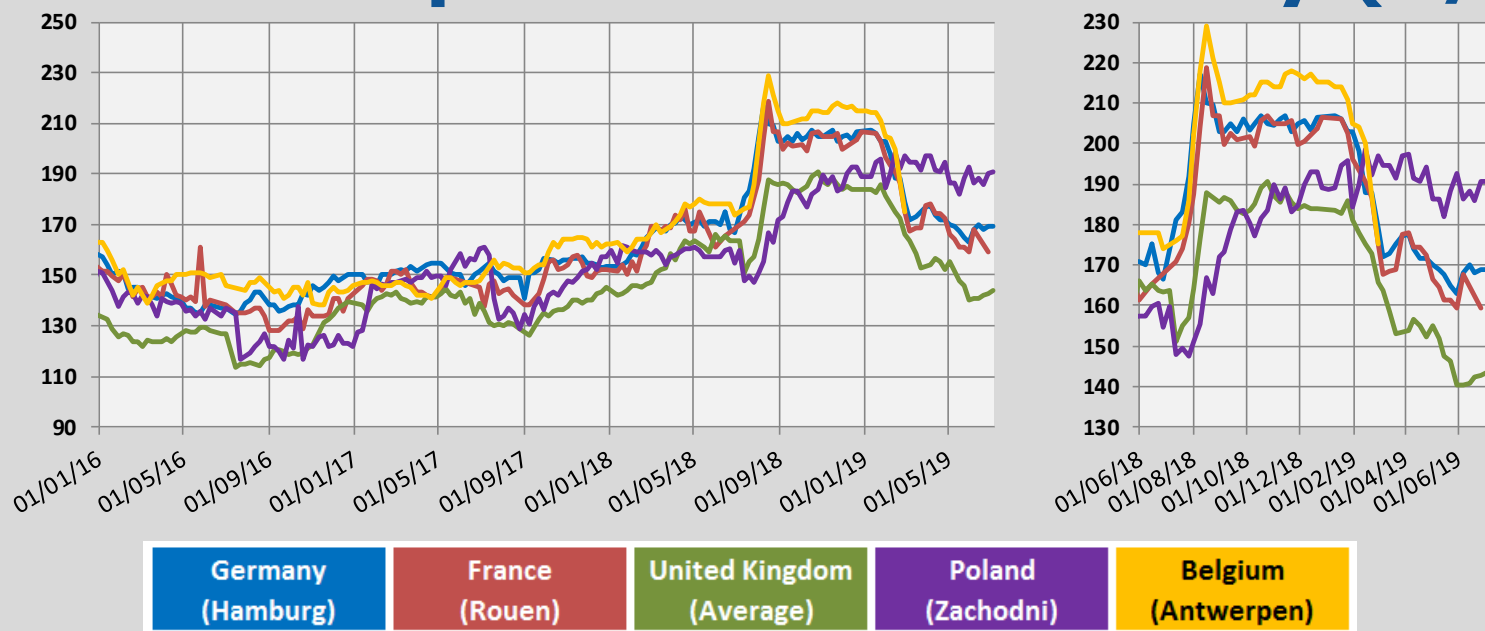
Source: Eurostat- Comext & DG TAXUD customs surveillance - Provisional data for 2018-19

EU market prices for feed wheat (€/t)



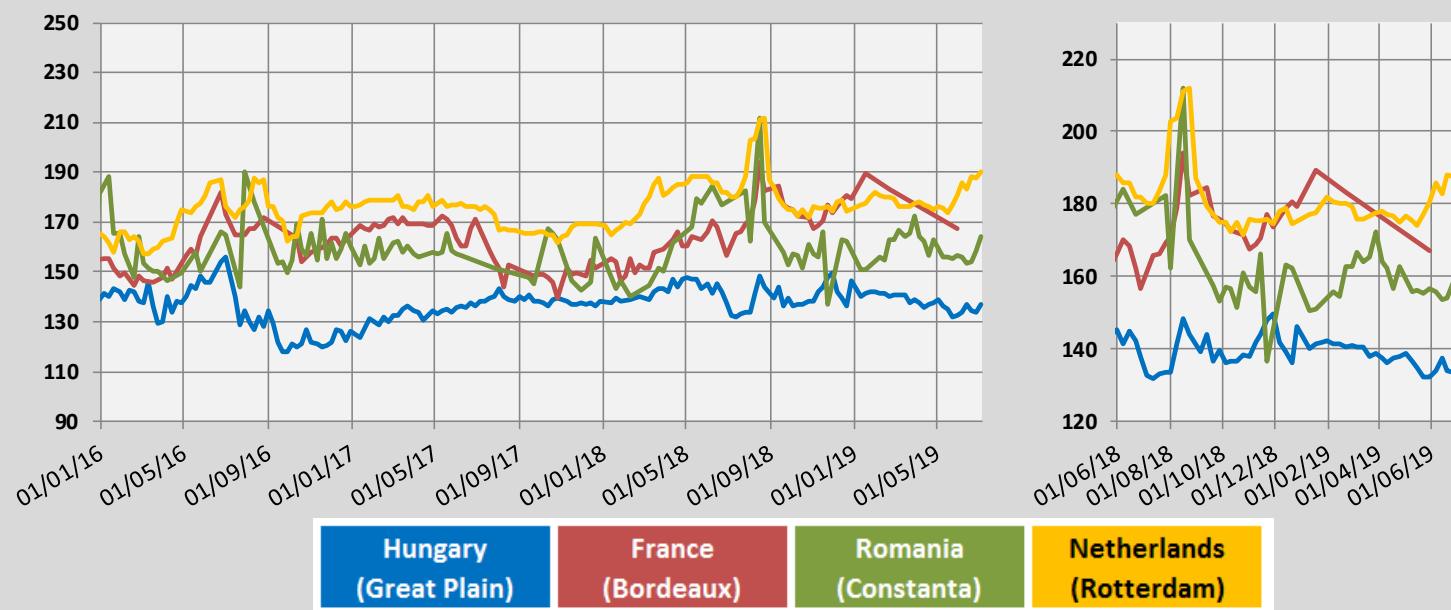
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for feed barley (€/t)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for maize (€/t)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU Cereals Balance Sheet and Forecasts

Marketing year 2019/20

EU total cereals balance sheet

EU 28 total cereals balance sheet (thousand tonnes)					
LAST UPDATED: 27/06/2019	2015/16	2016/17	2017/18	2018/19 est	2019/20 fc
Beginning stocks	46 386	43 792	37 363	47 628	48 479
Usable production	311 699	296 699	305 259	290 350	311 028
Area (thousand ha)	57 279	56 778	55 195	55 108	56 301
Yield (tonnes/ha)	5.4	5.2	5.5	5.3	5.5
Imports (from third countries)	20 832	19 310	24 544	30 917	21 312
Total supply	378 917	359 801	367 166	368 895	380 819
Total domestic use	284 279	284 212	285 994	287 804	288 752
Human consumption	65 231	65 444	65 605	65 679	65 913
Seed	9 466	9 466	9 317	9 274	9 645
Industrial uses	33 971	34 212	34 751	34 784	35 084
of which bioethanol/biofuel	11 989	12 197	12 613	12 659	12 959
Animal feed	173 400	172 880	174 111	175 857	175 900
Losses	2 210	2 210	2 210	2 210	2 210
Exports (to third countries)	50 846	38 226	33 544	32 612	38 736
Total use	335 125	322 438	319 538	320 416	327 488
Ending stocks	43 792	37 363	47 628	48 479	53 330
Change in stocks	-2 594	-6 429	10 265	851	4 852

EU cereals balance sheet

Thousand metric tonnes

LAST UPDATED: 27/06/2019	2019/20 (forecast)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	11 644	5 930	1 567	26 877	314	700	154	1 204	89	48 479
Usable production	142 340	59 884	8 479	69 338	8 280	800	7 995	10 193	3 720	311 028
Area (thousand ha)	23 804	12 355	2 375	8 787	2 200	155	2 649	2 554	1 422	56 301
Yield (tonnes/ha)	6.0	4.8	3.6	7.9	3.8	5.2	3.0	4.0	2.6	5.5
Imports (from third countries)	3 379	221	1 726	15 483	80	259	4		161	21 312
Total supply	157 363	66 036	11 772	111 698	8 673	1 759	8 153	11 397	3 970	380 819
Total domestic use	117 780	50 306	9 648	82 815	6 452	738	7 468	9 894	3 651	288 752
Human consumption	48 147	363	8 071	4 881	3 069	156	1 152	52	23	65 913
Seed	4 872	2 186	442	427	452	33	444	503	286	9 645
Industrial uses	11 261	9 156	95	12 507	1 311		103	449	202	35 084
of which bioethanol/biofuel	4 665	437		6 800	700			344	14	12 959
Animal feed	52 600	38 200	1 000	64 400	1 550	550	5 700	8 800	3 100	175 900
Losses	900	400	40	600	70		70	90	40	2 210
Exports (to third countries)	25 494	8 824	1 143	2 921	154	3	187	2	8	38 736
Total use	143 274	59 131	10 791	85 736	6 606	741	7 655	9 896	3 659	327 488
Ending stocks**	14 089	6 905	981	25 961	2 067	1 017	498	1 501	311	53 330
Change in stocks**	2 445	975	-586	-916	1 753	318	343	297	222	4 852

* Marketing year: from July to June

** At the end of the marketing year

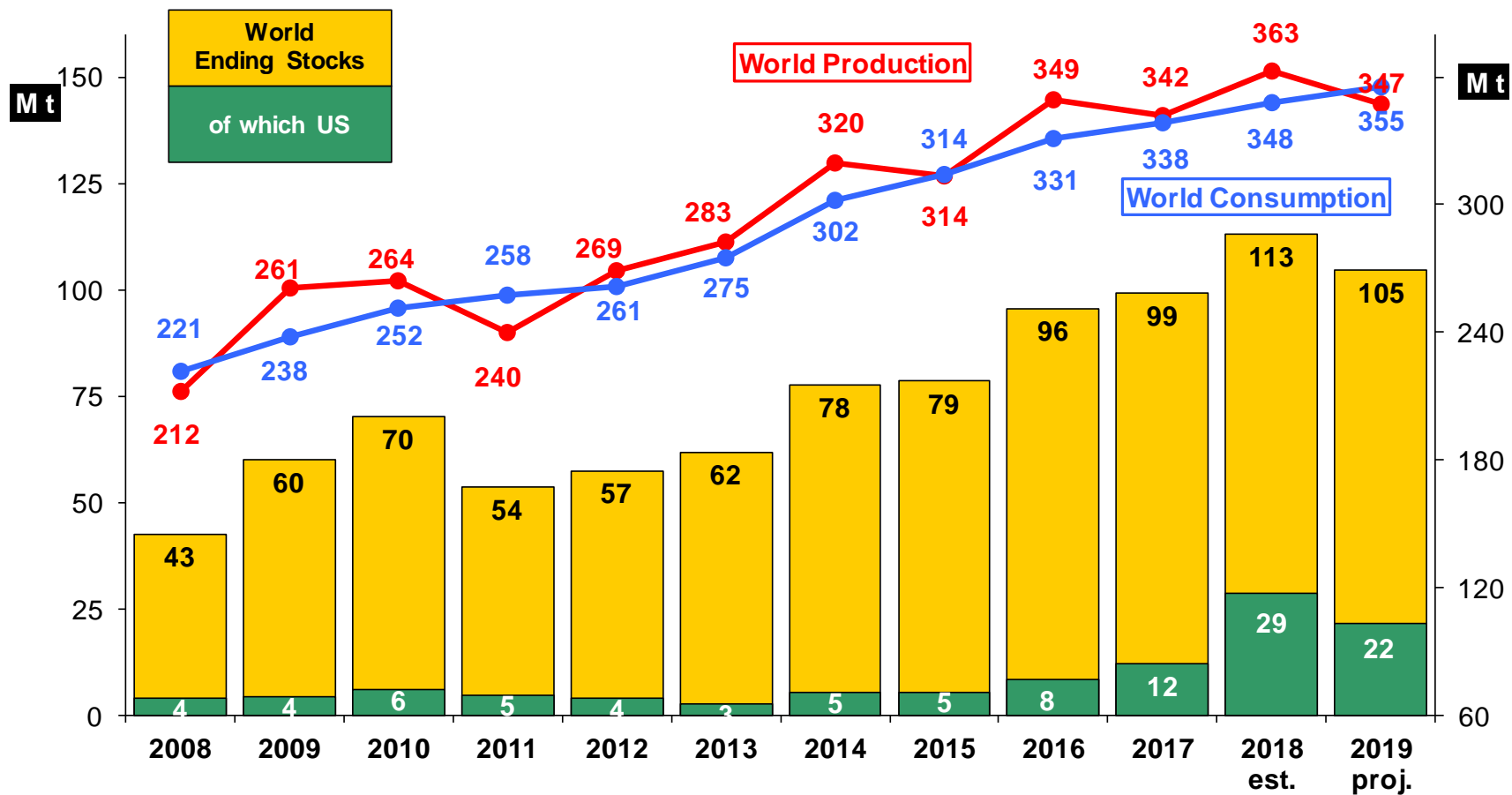


EU CEREALS BALANCE SHEET 2019/20

- Production: forecast above average (311m t; +7.1% y/y) based on:
 - Areas communicated by Member States
 - Yield forecast for wheat and barley (MARS Ispra)
- Increase of total EU cereals area (56.3m ha; +2.2% y/y)
- Decrease of total imports, due to maize in particular
- Increase of total exports
- Increase of ending stocks

World Oilseeds Forecasts and Prices

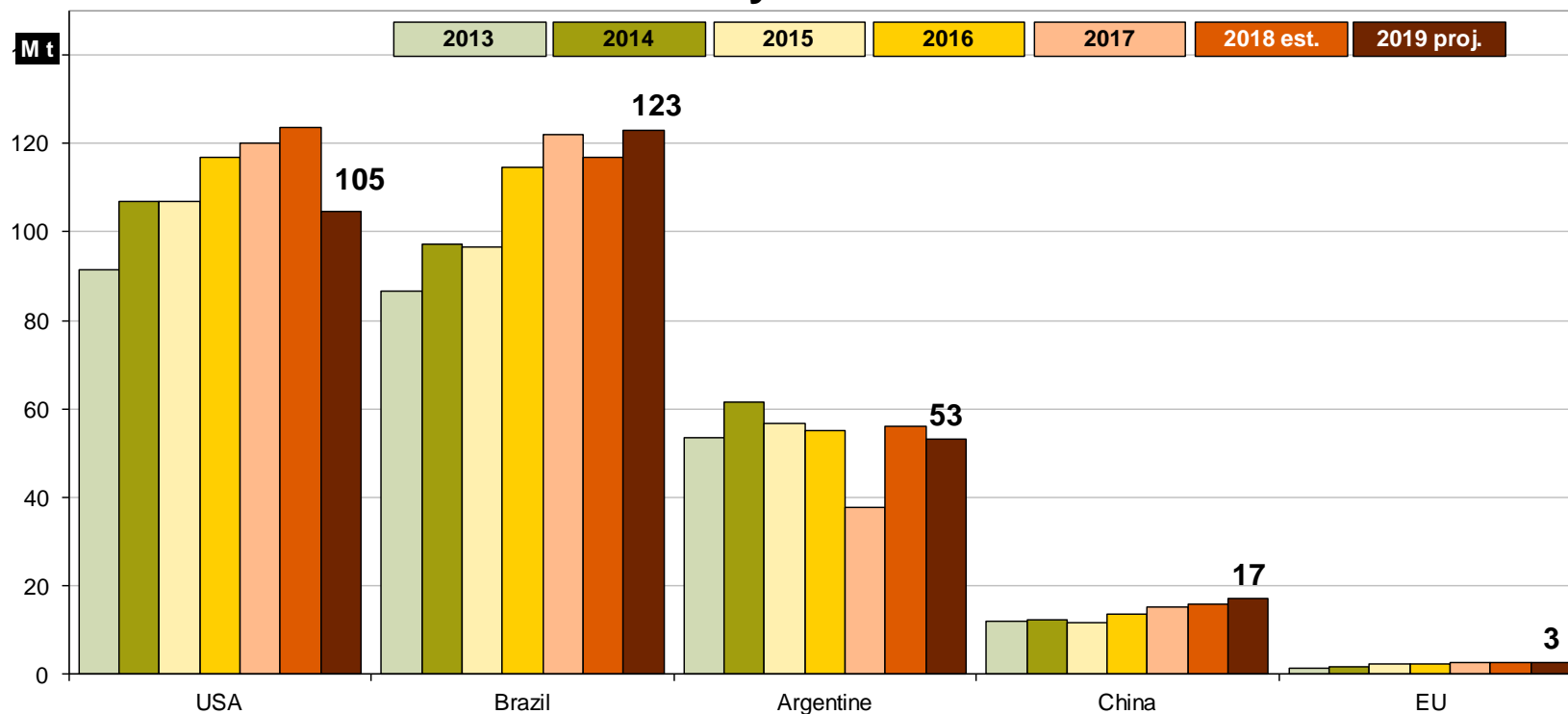
World soya: USDA



Source: USDA July report

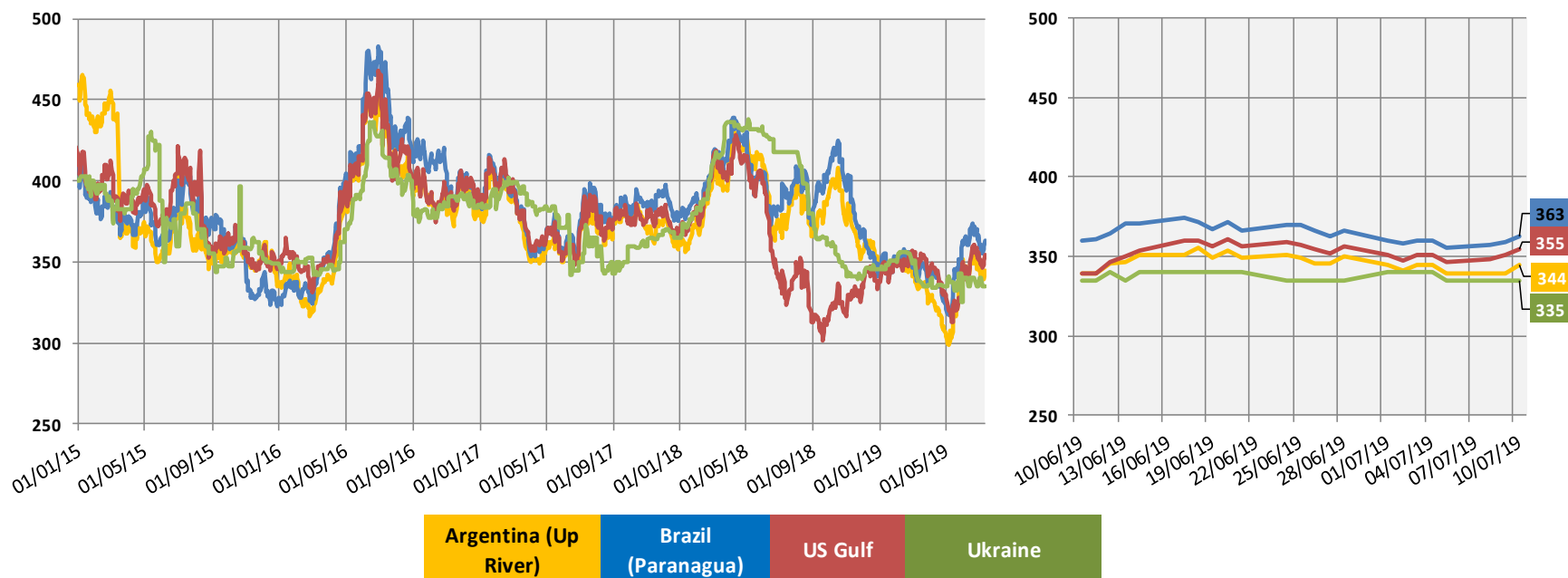
USDA: soybeans production forecast

Soybeans



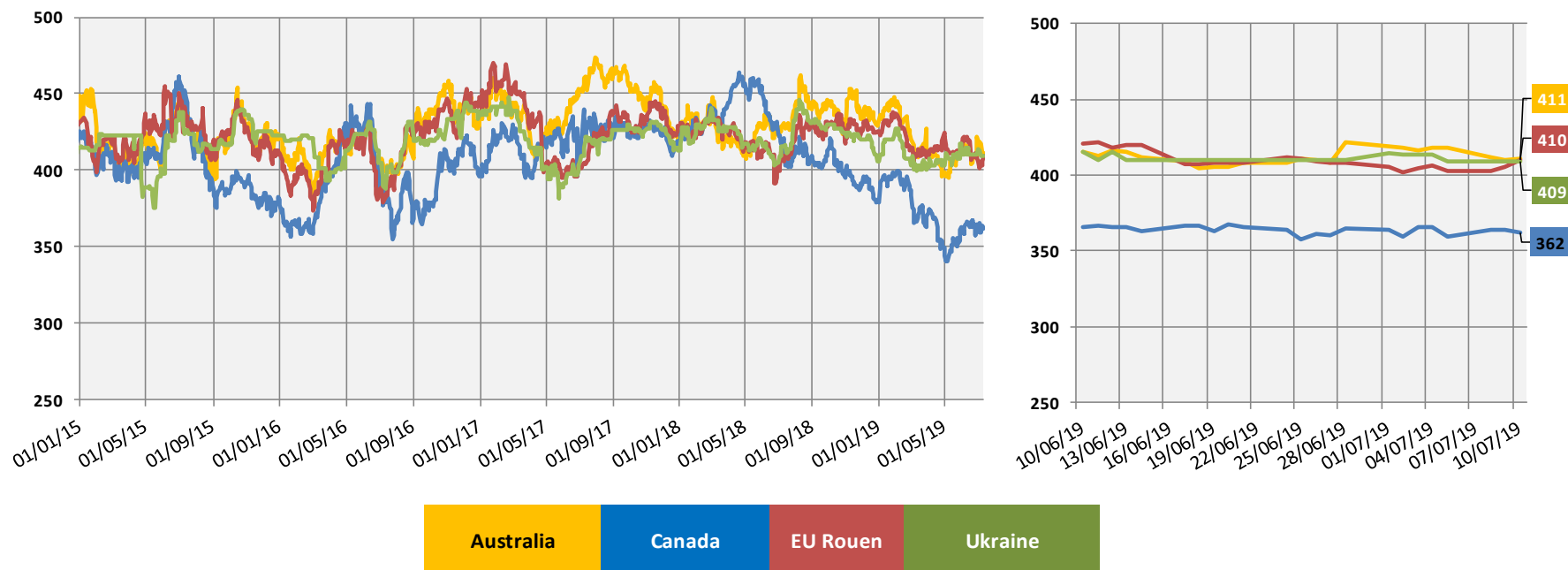
Source: USDA July report

World export prices for soyabeans - (\$/tonne)



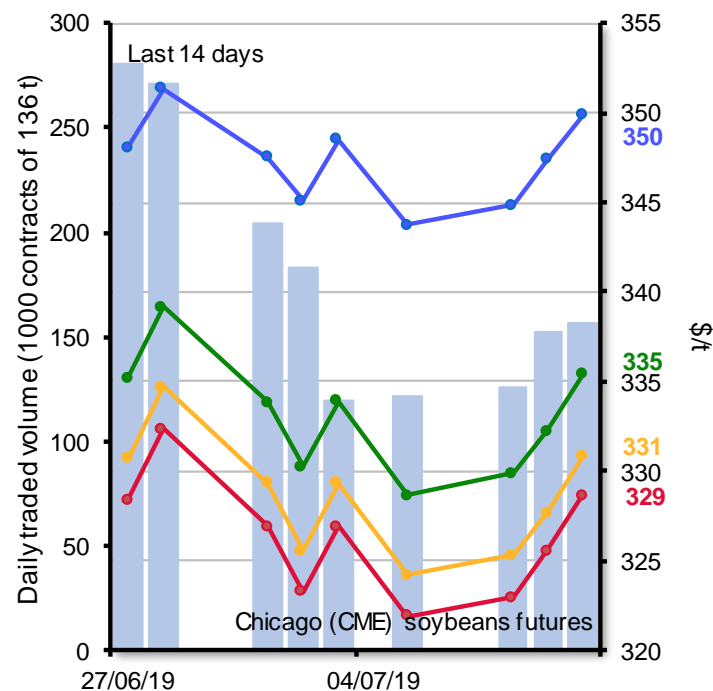
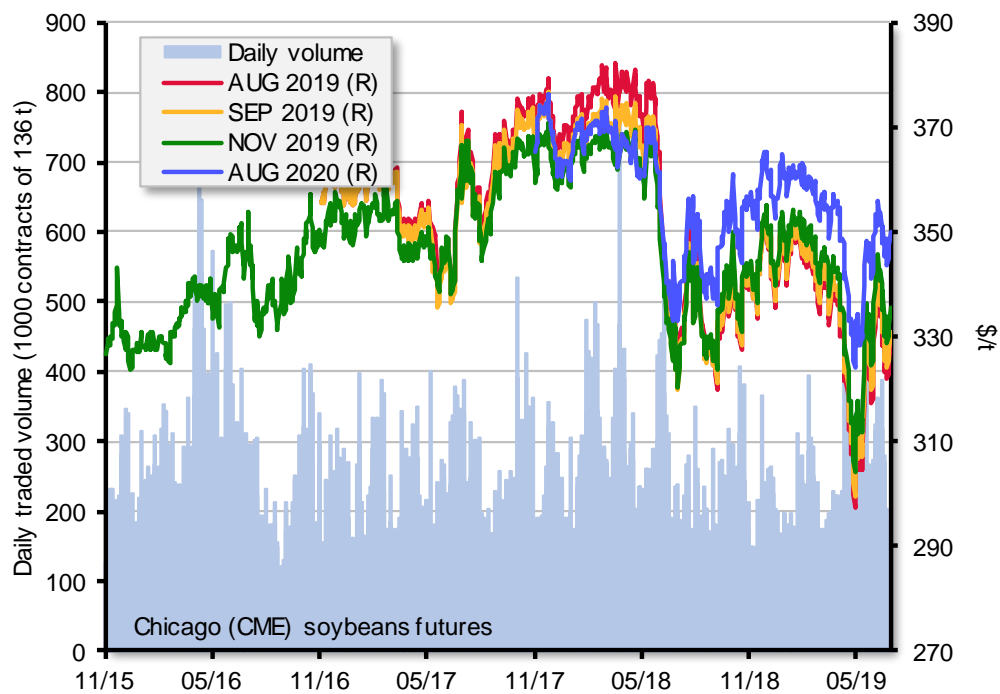
Source: International Grains Council

World export prices for rapeseed - (\$/tonne)

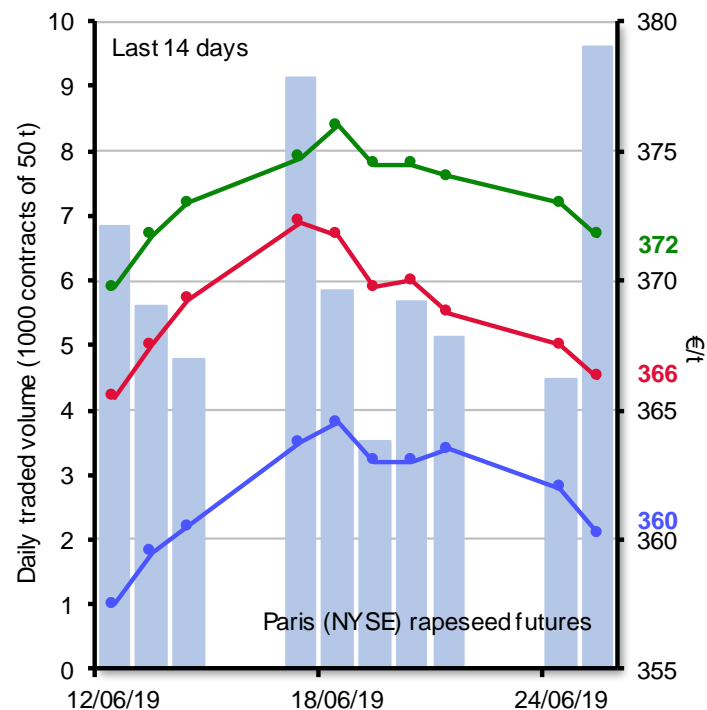
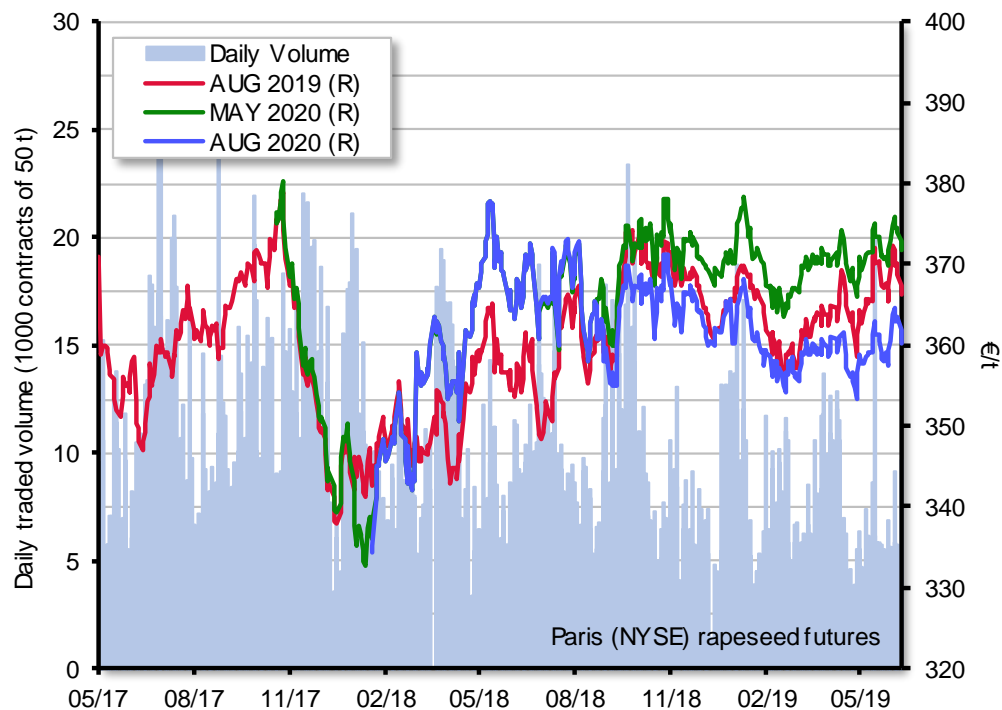


Source: International Grains Council

CME soya futures



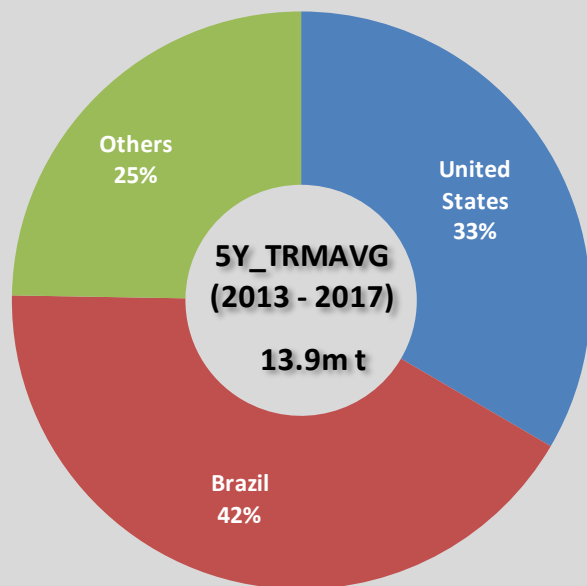
NYSE Euronext rapeseed futures



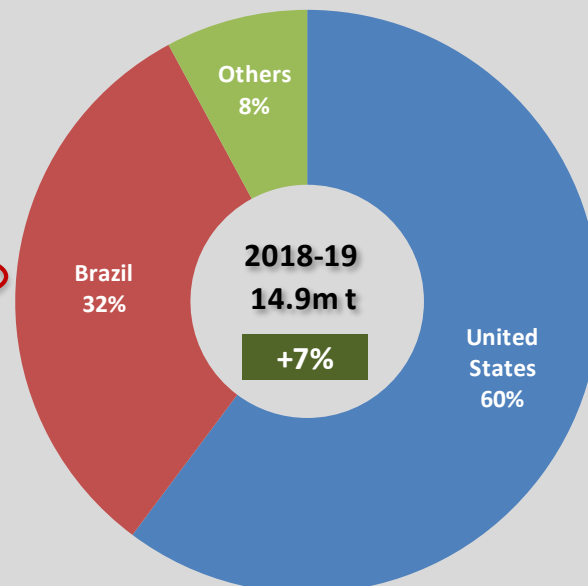
EU Oilseeds Balance Sheet and Forecasts

Marketing year 2019/20

EU soya beans import origins (July - June)

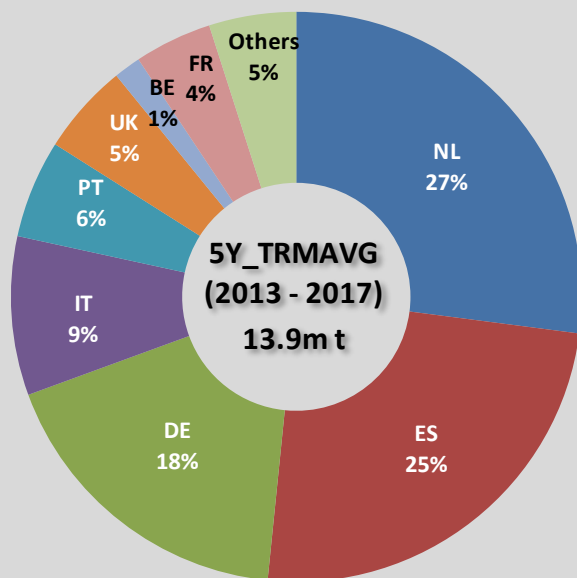


(Thousand t)	5Y_TRMAVG (2013 - 2017)	2018-19
United States	4 659	9 002 ↑ 93%
Brazil	5 832	4 770 ↓ -18%
Others	3 447	1 178 ↓ -66%

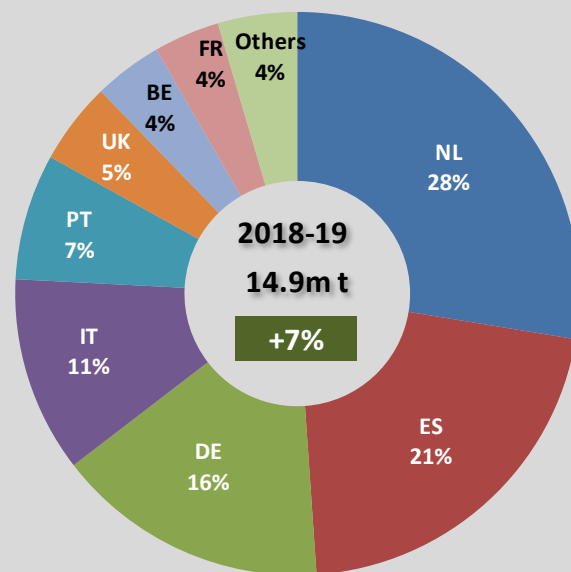


Source: Eurostat- Comext & DG TAXUD customs surveillance - Provisional data for 2018-19

EU MS importing soya beans (July - June)

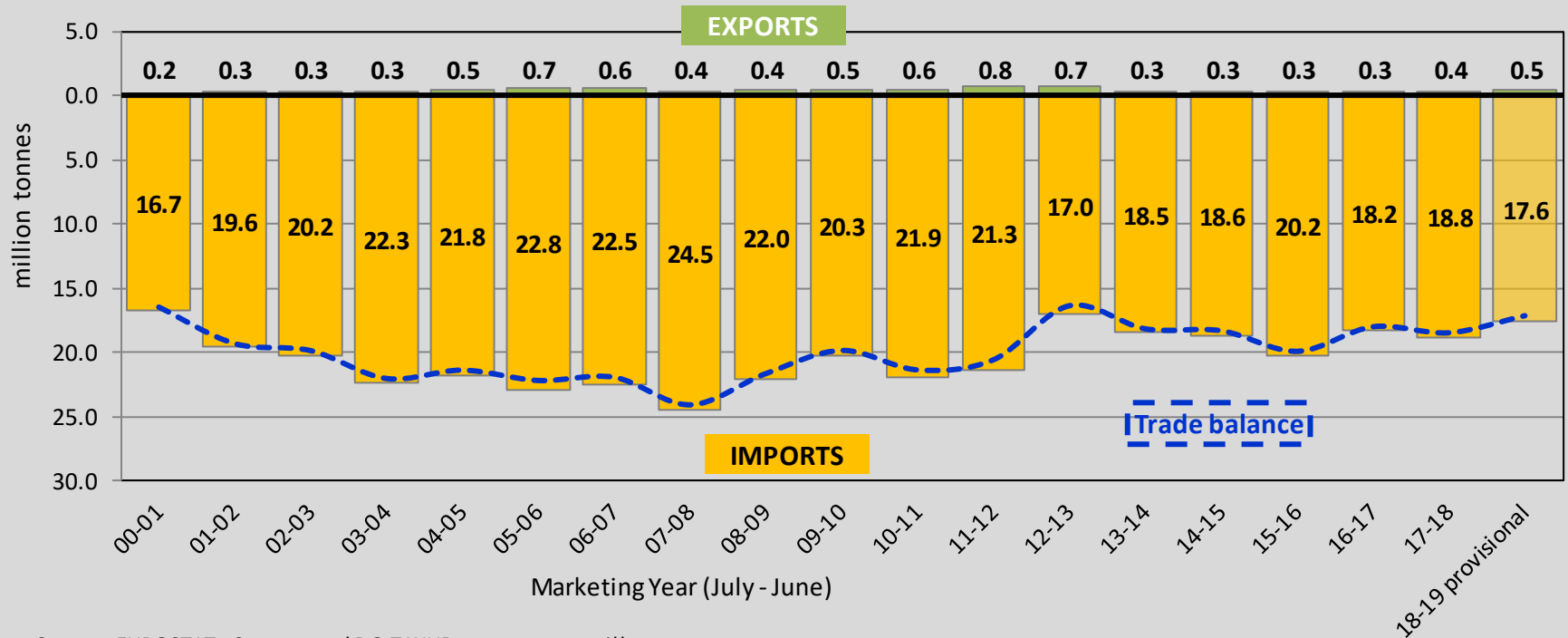


	5Y_TRMAVG (2013 - 2017)	2018-19	
(Thousand t)			
NL	3 771	4 125	↑ 9%
ES	3 422	3 187	↓ -7%
DE	2 482	2 341	↓ -6%
IT	1 256	1 681	↑ 34%
PT	775	1 082	↑ 40%
UK	719	702	↓ -2%
BE	213	588	↑ 176%
FR	612	565	↓ -8%
Others	688	679	↓ -1%



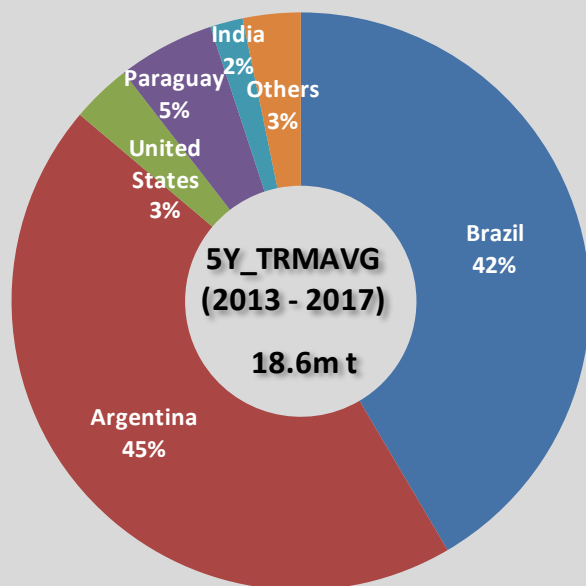
Source: Eurostat- Comext & DG TAXUD customs surveillance - Provisional data for 2018-19

EU28 – Soya meal exports and imports (July - June)

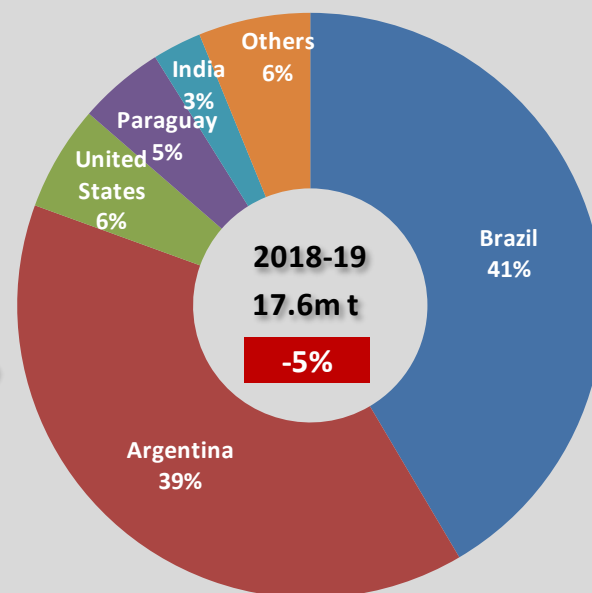


Source: EUROSTAT, Comext and DG TAXUD customs surveillance

EU soya meal import origins (July - June)

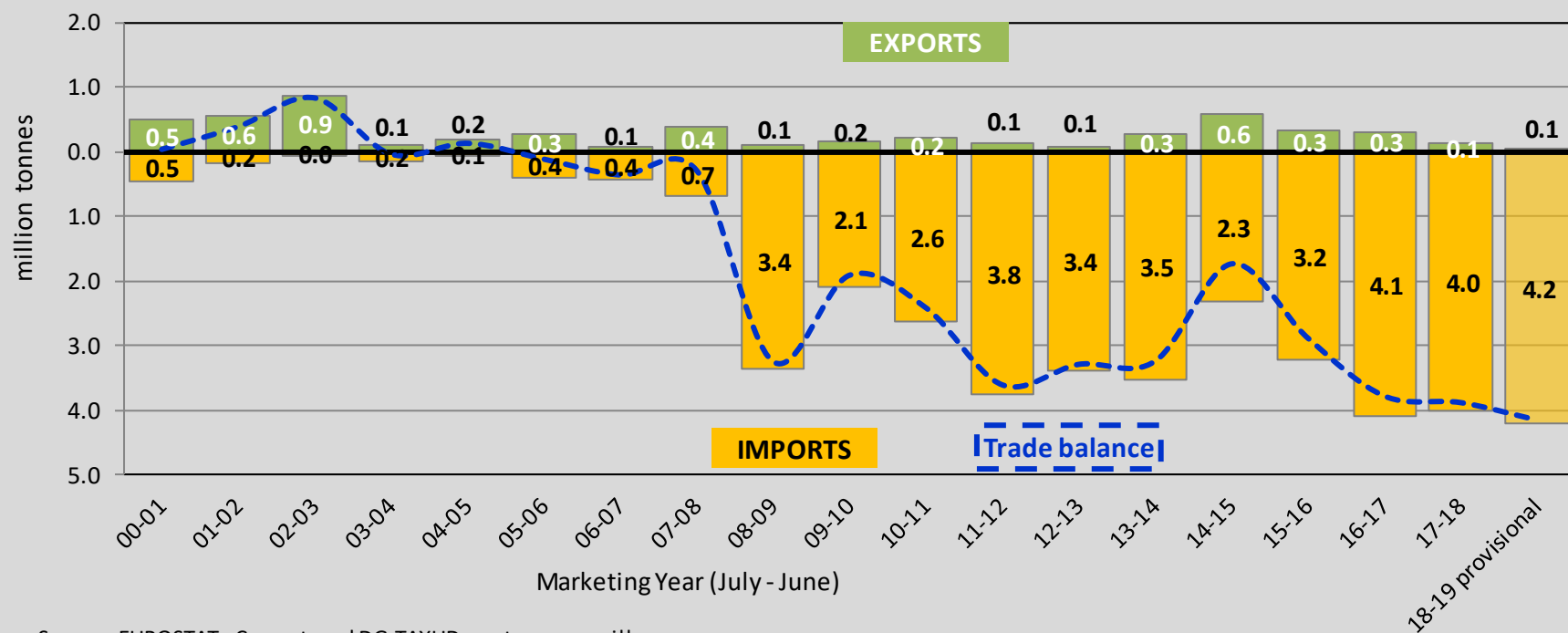


(Thousand t)	5Y_TRMAVG (2013 - 2017)	2018-19	
Brazil	7 733	7 309	↓ -5%
Argentina	8 314	6 876	↓ -17%
United States	625	1 025	↑ 64%
Paraguay	1 009	836	↓ -17%
India	341	476	↑ 40%
Others	601	1 087	↑ 81%



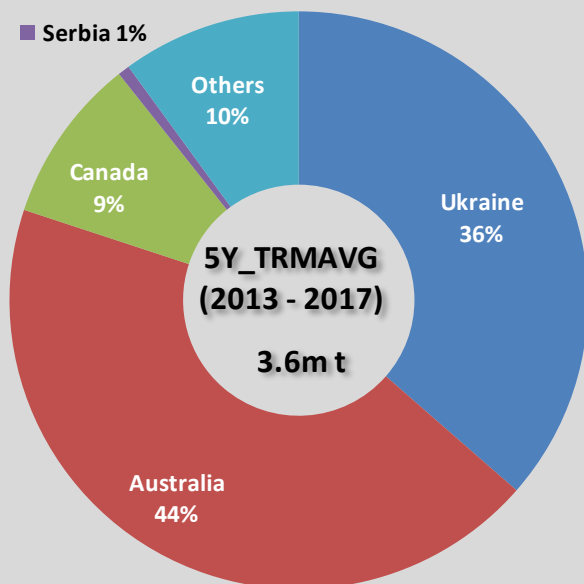
Source: Eurostat- Comext & DG TAXUD customs surveillance - Provisional data for 2018-19

EU28 – Rapeseed exports and imports (July - June)

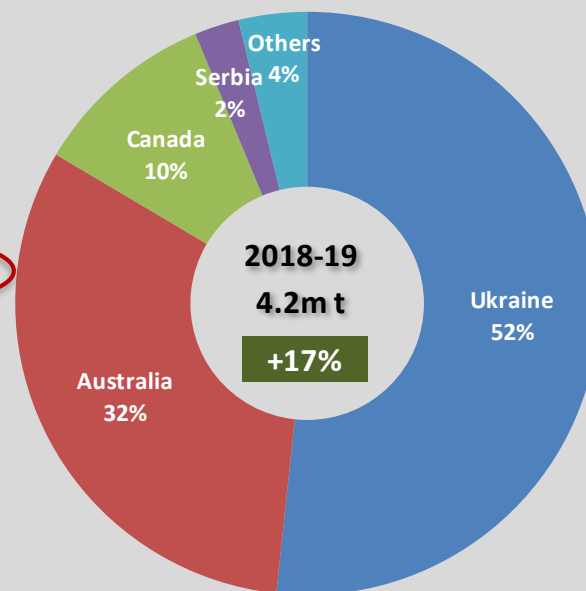


Source: EUROSTAT, Comext and DG TAXUD customs surveillance

EU rapeseed import origins (July - June)



(Thousand t)	5Y_TRMAVG (2013 - 2017)	2018-19	
Ukraine	1 306	2 175	↑ 67%
Australia	1 564	1 340	↓ -14%
Canada	332	430	↑ 30%
Serbia	24	104	↑ 341%
Others	359	159	↓ -56%



Source: Eurostat- Comext & DG TAXUD customs surveillance - Provisional data for 2018-19

EU Oilseeds

EU OILSEEDS AREA

Million ha	AVG 5 yrs trimmed	2018/19	2019/20 June	change year on year	change on 5yrs AVG
Rapeseed	6.67	6.93	5.95	-14.1%	-10.7%
Sunflower	4.20	4.13	4.42	7.2%	5.3%
Soya Beans	0.89	0.96	0.99	3.8%	11.0%
TOTAL	11.76	12.01	11.37	-5%	-3%

EU OILSEEDS PRODUCTION

Million tonnes	AVG 5 yrs trimmed	2018/19	2019/20 June	change 2018/19	change AVG 5yrs
Rapeseed	21.31	20.04	18.71	-6.6%	-12.2%
Sunflower	9.33	9.96	10.64	6.8%	14.1%
Soya Beans	2.51	2.83	2.91	3.1%	16.2%
TOTAL	32.88	32.83	32.26	-1.7%	-2.7%

Sources : EC - DG AGRI

EU Rapeseed: MS

Production Million tonnes	AVG 5 yrs trimmed	2018/19	2019/20 June	change year on year	%change 5yrs trimmed
TOTAL EU	21.31	20.02	18.71	-6.6%	-12.2%
France	5.21	4.95	4.18	-15%	-20%
Germany	4.62	3.68	3.17	-14%	-32%
Poland	2.54	2.16	2.48	15%	-2%
UK	2.23	2.07	1.98	-5%	-12%
Czech Republic	1.34	1.41	1.37	-3%	2%
Romania	1.32	1.61	1.27	-21%	-4%
Others	4.04	4.14	4.27	3%	6%

Sources : DG AGRI G.4

EU Oilseeds Balance Sheet

Thousand metric tonnes

OILSEED	2018/19 est				2019/20 fc			
LAST UPDATED: 27/06/2019	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	2 287	2 296	937	5 520	1 520	2 140	891	4 551
Usable production	20 043	2 827	9 964	32 833	18 711	2 913	10 640	32 264
Area (thousand ha)	6 928	955	4 126	12 010	5 950	992	4 424	11 366
Yield (tonnes/ha)	2.9	3.0	2.4	2.7	3.1	2.9	2.4	2.8
Imports (from third countries)	4 300	15 100	500	19 900	4 500	15 000	506	20 006
Total supply	26 630	20 223	11 401	58 253	24 731	20 053	12 037	56 821
Domestic use	25 010	17 892	10 010	52 912	23 468	18 775	10 718	52 961
of which crushing	24 112	15 830	8 903	48 845	22 617	16 480	9 569	48 666
Exports (to third countries)	100	190	500	790	263	178	494	935
Total use	25 110	18 083	10 510	53 702	23 731	18 953	11 212	53 896
Ending stocks	1 520	2 140	891	4 551	1 000	1 100	825	2 925
Change in stocks	-767	-156	-46	-969	-520	-1 040	-66	-1 626

EU Oilseed meal Balance Sheet

Thousand metric tonnes

OILSEED MEAL	2018/19 est				2019/20 fc			
LAST UPDATED: 27/06/2019	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	50	344	100	494	50	343	100	493
Usable production	13 744	12 505	4 896	31 146	12 892	13 019	5 263	31 174
Imports (from third countries)	500	17 600	3 500	21 600	368	18 000	3 462	21 830
Total supply	14 294	30 450	8 496	53 240	13 310	31 362	8 826	53 497
Domestic use	13 844	29 607	7 996	51 448	12 812	30 688	8 411	51 911
Exports (to third countries)	400	500	400	1 300	448	333	314	1 095
Total use	14 244	30 107	8 396	52 748	13 260	31 022	8 726	53 007
Ending stocks	50	343	100	493	50	340	100	490
Change in stocks	-	-2	-	-2	-	-2	-	-2



Thank you for your attention!

**Presentations & Balance sheets
available at:**

http://ec.europa.eu/agriculture/cereals/index_en.htm

EU Crops Market Observatory

https://ec.europa.eu/agriculture/market-observatory/crops_en