

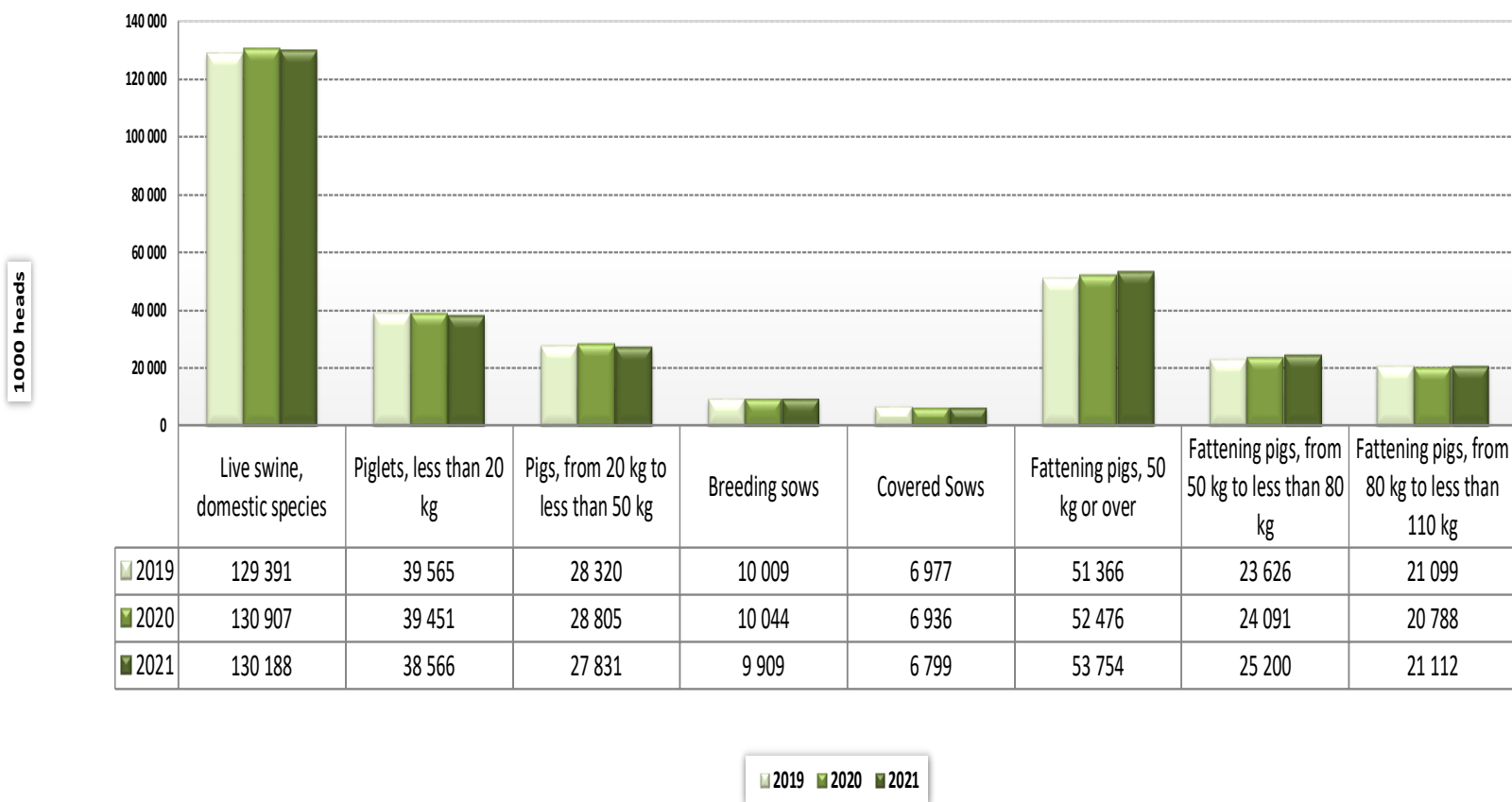
PIGMEAT MARKET SITUATION



Meat Market Observatory 25 October 2021

MAY-JUNE SURVEY (1000 Heads)

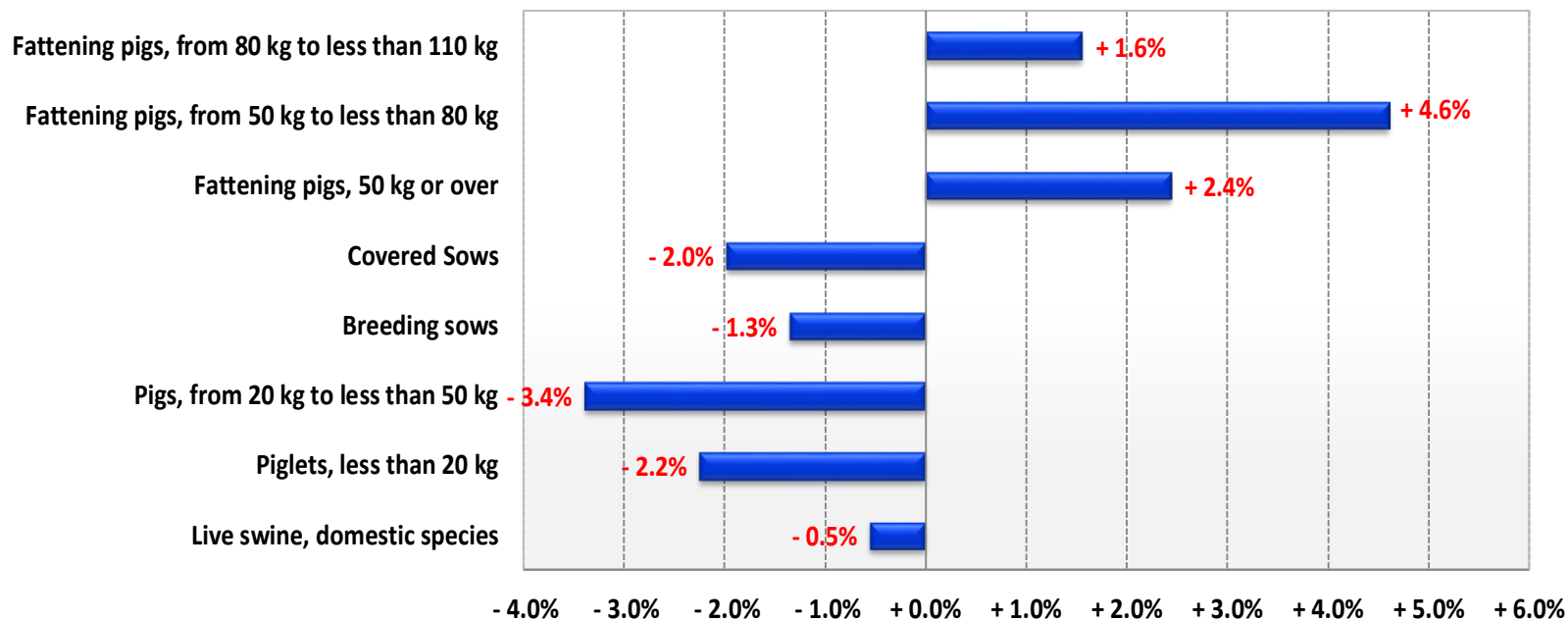
Pig population - Livestock survey results May-June 2021



Source: Eurostat

MAY-JUNE SURVEY (1000 Heads)

Change in pig population - Livestock survey results May-June 2021 compared to May-June 2020



Source: Eurostat

LIVESTOCK

EU EVOLUTION TOTAL PIG

MAY-JUNE SURVEY (1000 Heads)

	Live swine, domestic species			% Var 2021 2020	Piglets, less than 20 kg			% Var 2021 2020	Breeding pigs			% Var 2021 2020	Breeding sows			% Var 2021 2020	Covered sows			% Var 2021 2020
	2019	2020	2021		2019	2020	2021		2019	2020	2021		2019	2020	2021		2019	2020	2021	
BE	6 094	6 113	6 146	+ 0.5%	1 597	1 634	1 662	+ 1.7%	398	399	396	- 0.7%	395	396	392	- 0.9%	325	328	323	- 1.3%
BG																				
CZ																				
DK	12 551	13 162	13 170	+ 0.1%	4 582	4 730	4 786	+ 1.2%	1 238	1 261	1 285	+ 1.9%	1 227	1 250	1 275	+ 2.0%	768	785	799	+ 1.8%
DE	25 959	25 480	24 701	- 3.1%	7 803	7 850	7 336	- 6.6%	1 826	1 793	1 660	- 7.4%	1 805	1 776	1 637	- 7.8%	1 300	1 269	1 179	- 7.1%
EE																				
EL																				
ES	30 461	31 372	32 407	+ 3.3%	9 045	8 911	8 814	- 1.1%	2 565	2 583	2 692	+ 4.2%	2 538	2 555	2 663	+ 4.2%	1 725	1 691	1 740	+ 2.9%
FR	13 240	13 211	12 987	- 1.7%	4 959	4 853	4 788	- 1.3%	967	955	938	- 1.8%	955	943	931	- 1.3%	680	662	652	- 1.5%
HR																				
IE	1 616	1 632	1 694	+ 3.8%	452	449	459	+ 2.2%	143	144	152	+ 5.7%	142	143	151	+ 5.7%	97	96	105	+ 8.7%
IT	8 642	8 912	8 954	+ 0.5%	1 397	1 446	1 471	+ 1.7%	603	615	617	+ 0.3%	579	591	593	+ 0.4%	474	488	485	- 0.5%
CY																				
LV																				
LT																				
LU																				
HU	2 840				708				255				252				161			
MT																				
NL	12 214	11 860	11 472	- 3.3%	5 551	5 414	5 213	- 3.7%	1 018	1 008	951	- 5.7%	1 011	1 001	945	- 5.6%	673	662	619	- 6.5%
AT	2 652	2 695	2 734	+ 1.5%	639	667	668	+ 0.1%	228	234	234	+ 0.1%	223	229	229	+ 0.2%	155	159	159	- 0.1%
PL	10 781	11 433	11 033	- 3.5%	2 419	2 490	2 362	- 5.1%	769	810	748	- 7.7%	755	795	735	- 7.5%	531	550	507	- 7.8%
PT																				
RO	3 726	3 669	3 542	- 3.5%	737	638	633	- 0.8%	257	241	234	- 2.9%	251	237	229	- 3.2%	159	153	143	- 6.6%
SI																				
SK																				
FI																				
SE	1 456	1 368	1 349	- 1.4%	383	368	375	+ 1.9%	130	131	129	- 1.6%	128	130	128	- 1.7%	91	94	88	- 6.3%
12 MS	129 391	130 907	130 188	- 0.5%	39 565	39 451	38 566	- 2.2%	10 142	10 173	10 036	- 1.4%	10 009	10 044	9 909	- 1.3%	6 977	6 936	6 799	- 2.0%

25 October 2021

LIVESTOCK

EU EVOLUTION TOTAL PIG

MAY-JUNE SURVEY (1000 Heads)

	Sows covered for the first time				% Var 2021 2020	Sows, not covered				% Var 2021 2020	Gilts not yet covered				% Var 2021 2020	Pigs, from 20 kg to less than 50 kg				% Var 2021 2020	Fattening pigs, 50 kg or over				% Var 2021 2020
	2019	2020	2021			2019	2020	2021			2019	2020	2021			2019	2020	2021			2019	2020	2021		
BE	59	60	59	- 1.4%		71	68	69	+ 0.8%		38	35	36	+ 2.6%		1 252	1 235	1 112	- 10.0%		2 846	2 845	2 976	+ 4.6%	
BG																									
CZ																									
DK	189	190	199	+ 4.7%		459	465	476	+ 2.4%		214	215	224	+ 4.2%		3 930	4 061	4 051	- 0.2%		2 801	3 110	3 048	- 2.0%	
DE	210	215	194	- 10.0%		506	507	458	- 9.5%		211	219	194	- 11.3%		4 986	4 730	4 462	- 5.7%		11 344	11 107	11 243	+ 1.2%	
EE																									
EL																									
ES	254	273	297	+ 8.8%		813	864	923	+ 6.8%		284	329	367	+ 11.6%		7 011	7 411	7 157	- 3.4%		11 840	12 466	13 743	+ 10.2%	
FR	120	117	115	- 1.7%		274	281	279	- 0.7%		100	104	100	- 3.8%		1 973	2 019	1 952	- 3.3%		5 342	5 383	5 309	- 1.4%	
HR																									
IE	19	20	21	+ 5.1%		45	46	46	- 0.7%		18	16	17	+ 8.6%		437	418	422	+ 0.9%		583	621	661	+ 6.4%	
IT	79	73	67	- 7.8%		104	103	108	+ 4.7%		53	50	53	+ 5.6%		1 536	1 556	1 527	- 1.9%		5 106	5 295	5 340	+ 0.8%	
CY																									
LV																									
LT																									
LU																									
HU	36					91					47					653					1 225				
MT																									
NL	120	120	115	- 4.5%		338	339	326	- 3.7%		122	130	128	- 1.6%		1 791	1 720	1 643	- 4.5%		3 853	3 719	3 665	- 1.4%	
AT	23	25	25	+ 2.5%		68	70	71	+ 0.7%		21	22	22	+ 3.1%		742	743	749	+ 0.8%		1 043	1 051	1 083	+ 3.1%	
PL	97	115	97	- 15.7%		224	245	228	- 6.9%		40	46	46			3 044	3 312	3 222	- 2.7%		4 550	4 820	4 700	- 2.5%	
PT																									
RO	39	24	35	+ 44.4%		92	84	87	+ 3.0%		36	37	38	+ 4.7%		1 262	1 262	1 214	- 3.8%		1 470	1 529	1 461	- 4.4%	
SI																									
SK																									
FI																									
SE	28	30	24	- 19.4%		38	36	39	+ 10.2%		22	21	25	+ 15.9%		354	338	320	- 5.3%		589	531	525	- 1.1%	
12 MS	1 237	1 262	1 248	- 1.1%		3 031	3 108	3 109	+ 0.1%		1 159	1 223	1 251	+ 2.2%		28 320	28 805	27 831	- 3.4%		51 366	52 476	53 754	+ 2.4%	

25 October 2021



European
Commission

LIVESTOCK

EU EVOLUTION TOTAL PIG

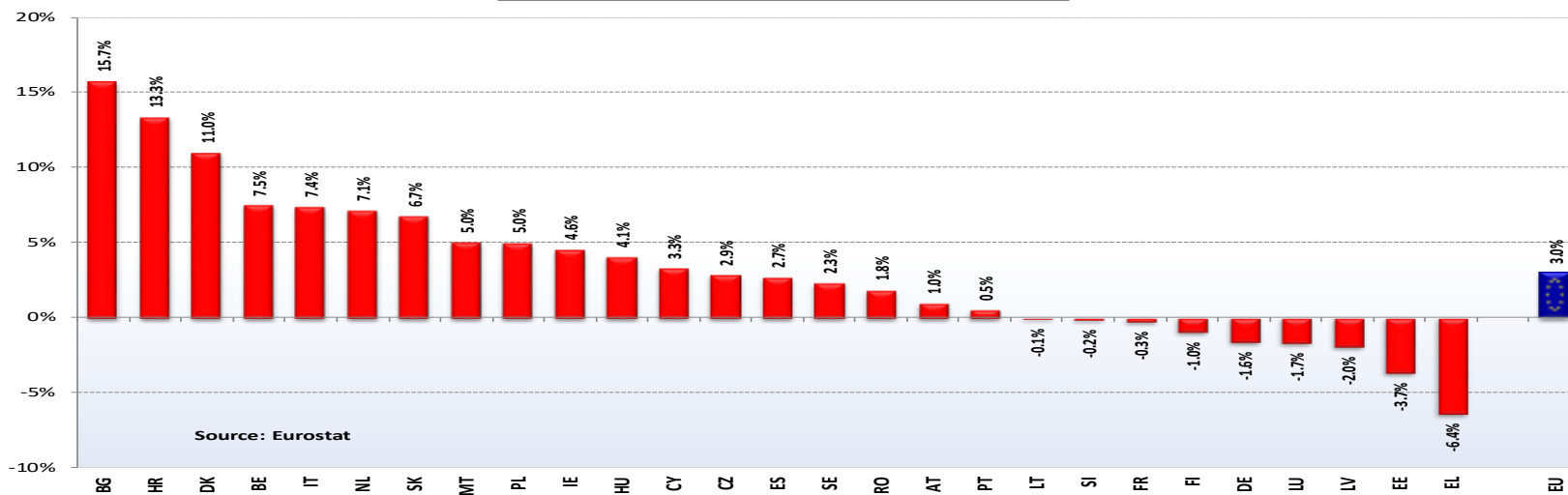
MAY-JUNE SURVEY (1000 Heads)

	Fattening pigs, from 50 kg to less				% Var 2021 2020	Fattening pigs, from 80 kg to less				% Var 2021 2020	Fattening pigs, 110 kg or over				% Var 2021 2020	Breeding boars				% Var 2021 2020
	2019	2020	2021			2019	2020	2021			2019	2020	2021			2019	2020	2021		
BE	1 335	1 358	1 504		+ 10.8%	1 242	1 242	1 294		+ 4.2%	268	245	178		- 27.2%	3	3	4		+ 28.2%
BG																				
CZ																				
DK	2 236	2 483	2 434		- 2.0%	559	621	608		- 2.1%	6	6	6			11	11	10		- 9.1%
DE	5 219	5 119	5 208		+ 1.7%	4 981	4 759	4 766		+ 0.2%	1 144	1 229	1 269		+ 3.3%	21	18	23		+ 30.7%
EE																				
EL																				
ES	5 259	5 616	6 440		+ 14.7%	5 552	5 293	5 916		+ 11.8%	1 029	1 557	1 387		- 10.9%	27	29	29		+ 1.9%
FR	2 444	2 392	2 477		+ 3.6%	2 232	2 237	2 121		- 5.2%	666	754	712		- 5.6%	12	12	7		- 41.7%
HR																				
IE	299	305	343		+ 12.6%	266	292	289		- 0.9%	18	25	29		+ 17.7%	1	1	1		+ 9.4%
IT	1 273	1 316	1 371		+ 4.2%	1 623	1 625	1 599		- 1.6%	2 210	2 355	2 370		+ 0.7%	24	24	24		- 1.7%
CY																				
LV																				
LT																				
LU																				
HU	535					489					200					3				
MT																				
NL	1 725	1 651	1 605		- 2.8%	1 655	1 564	1 523		- 2.6%	474	504	538		+ 6.7%	7	7	5		- 20.7%
AT	518	519	528		+ 1.7%	421	420	433		+ 3.1%	103	112	122		+ 9.3%	5	5	5		- 0.8%
PL	2 167	2 226	2 182		- 2.0%	1 896	2 031	1 925		- 5.2%	488	563	593		+ 5.3%	14	15	13		- 13.3%
PT																				
RO	907	884	888		+ 0.4%	440	504	433		- 14.1%	123	141	140		- 0.4%	6	4	5		+ 15.4%
SI																				
SK																				
FI																				
SE	244	222	221		- 0.8%	231	201	205		+ 1.8%	114	107	100		- 7.1%	1	1	1		+ 4.9%
12 MS	23 626	24 091	25 200		+ 4.6%	21 099	20 788	21 112		+ 1.6%	6 642	7 596	7 444		- 2.0%	133	129	127		- 1.8%

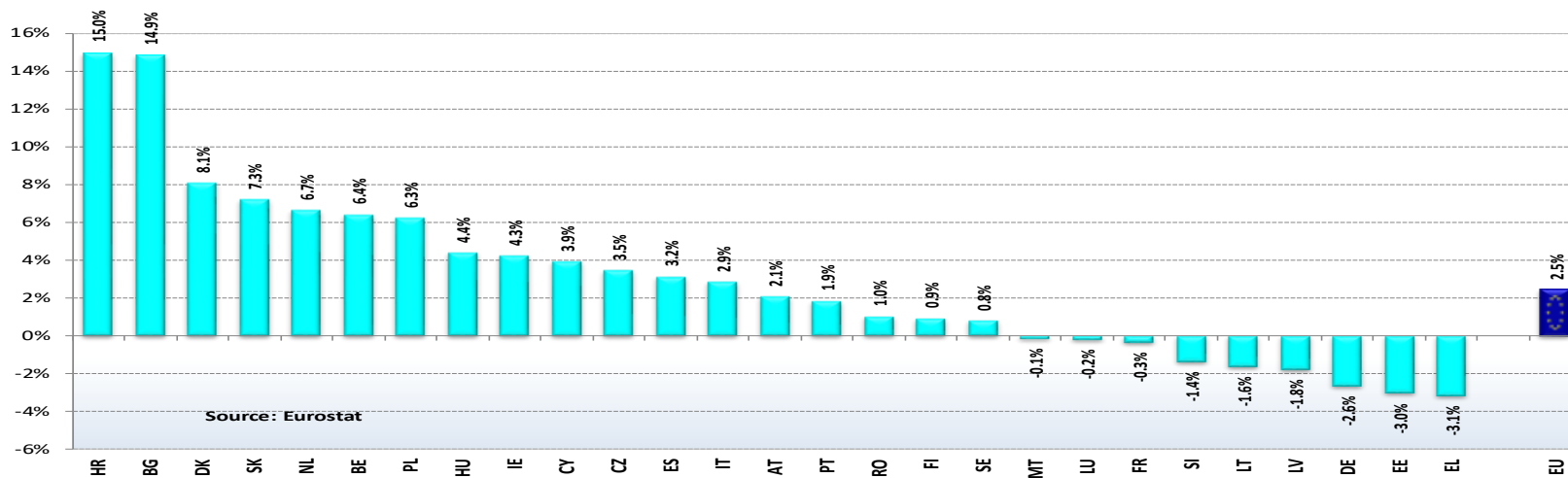
PRODUCTION

% EVOLUTION

**Change in Pig Slaughter ('000 tonnes)
2021/2020 (up to July)**



**Change in Pig Slaughter ('000 Heads)
2021/2020 (up to July)**



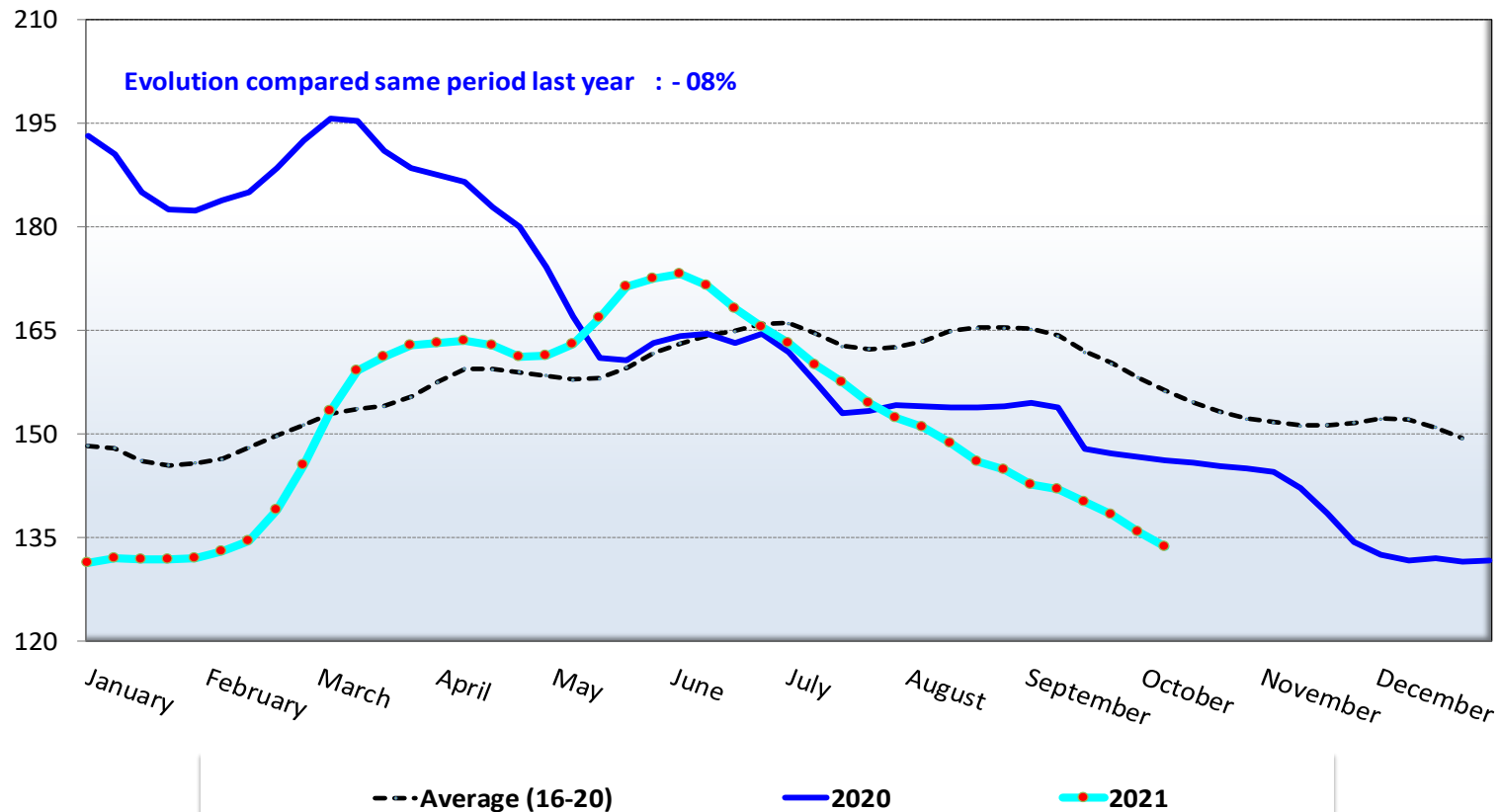
EU Prices	Week 41		Evolution since last week	Evolution since last month	Evolution since last year
Average (S-E)	133,7	€/100 kg carcass weight	- 1,6%	- 5,9%	- 8,4%
Class S	135,3		- 1,7%	- 6,4%	- 9,1%
Class E	130,4		- 1,5%	- 4,8%	- 7,3%
Piglet	29,5	€/head	- 3,2%	- 6,8%	- 17,0%

PRICES CARCASSES

EU EVOLUTION AVERAGE CLASSES S & E

Evolution of the EU pig **carcass prices** (average class E & S)

Week 41 latest price ==> 134 EUR/100 kg/cw

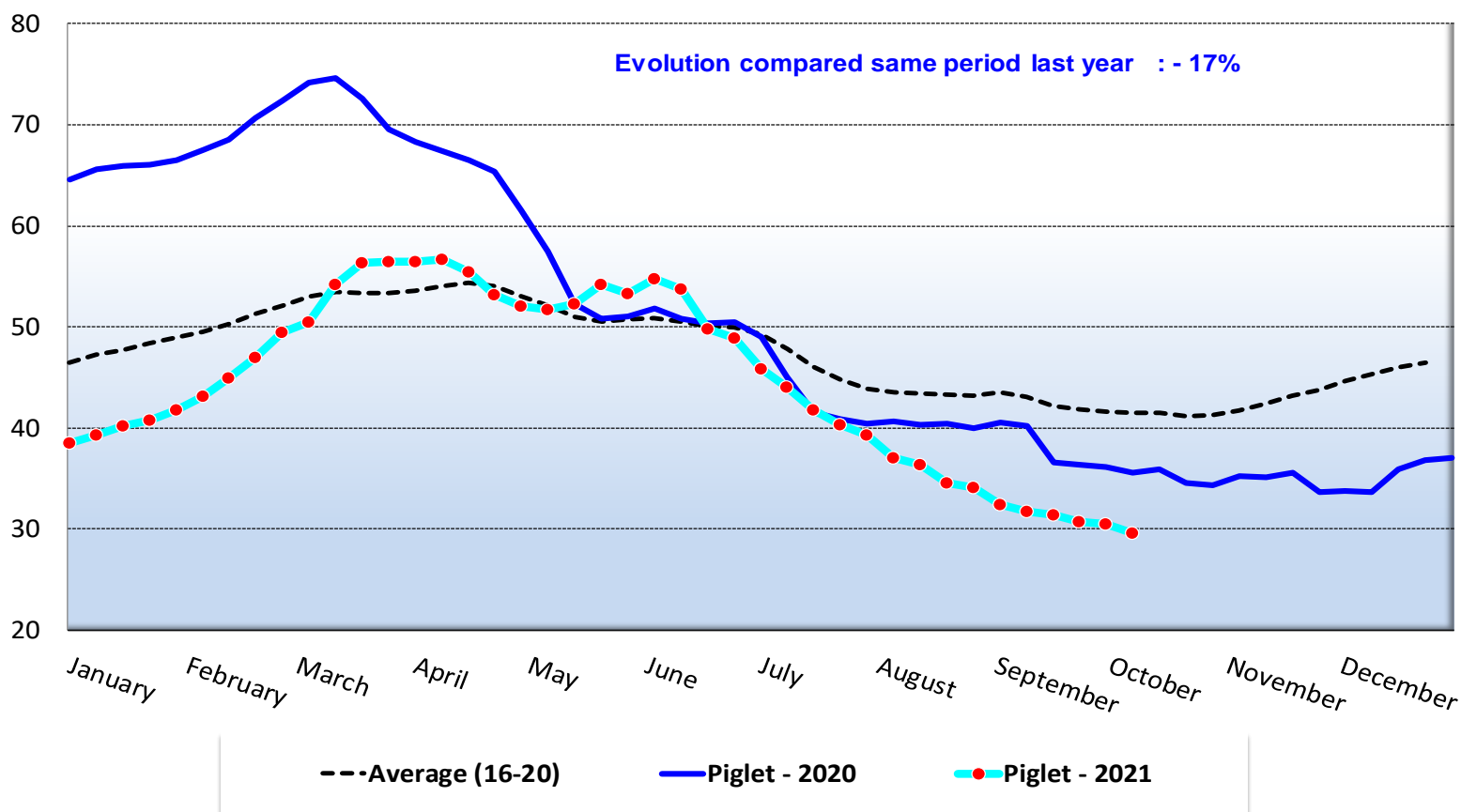


PRICES PIGLETS

EU EVOLUTION

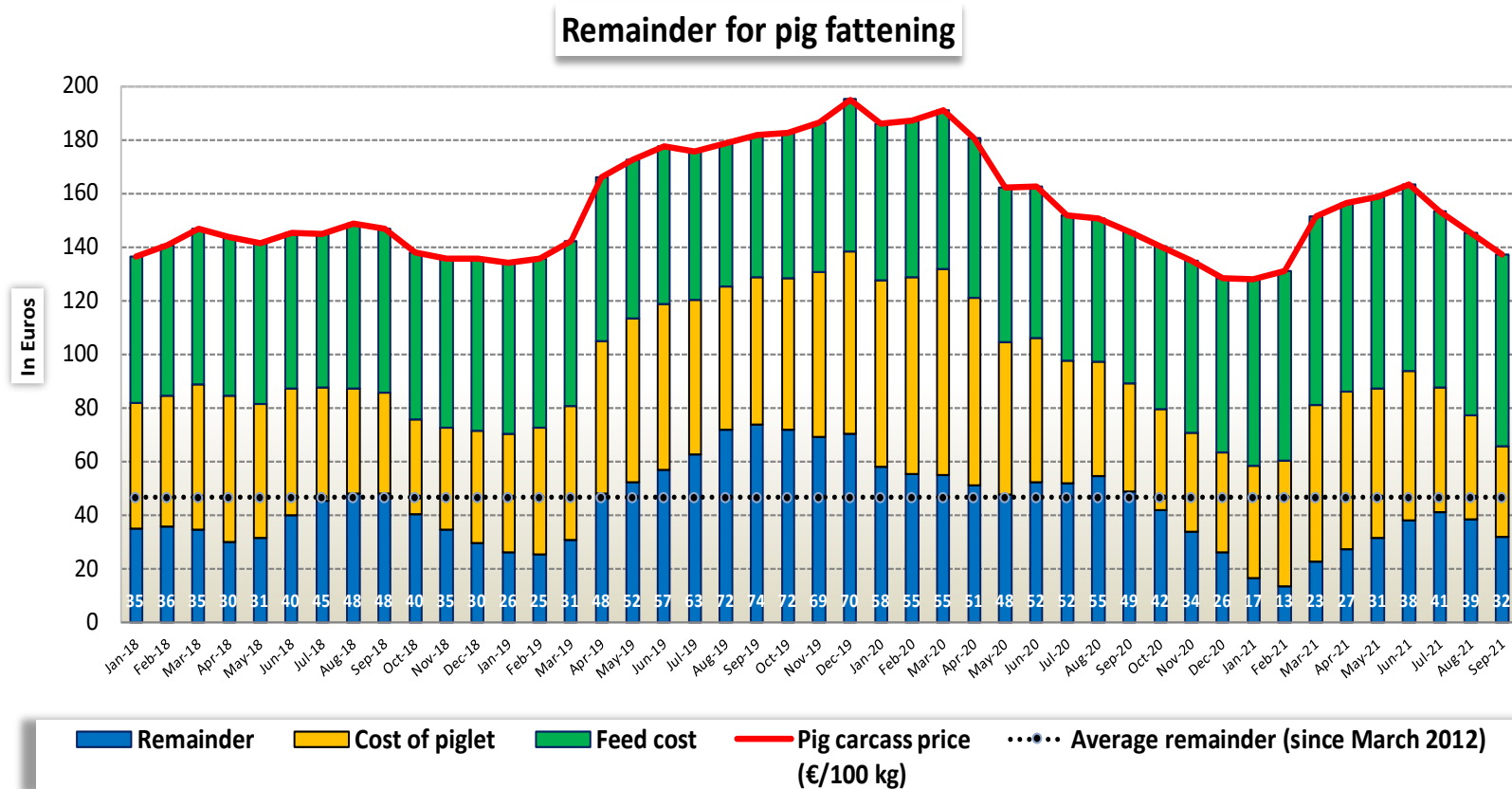
Evolution of the EU average piglet prices
(€/head)

Week 41 latest price ==> 30 EUR/head

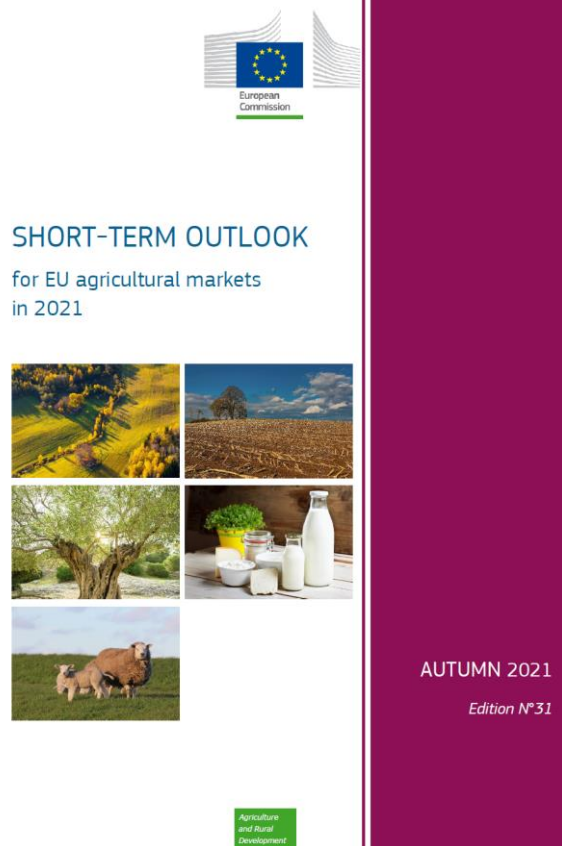


REMAINDER PIG

EU EVOLUTION



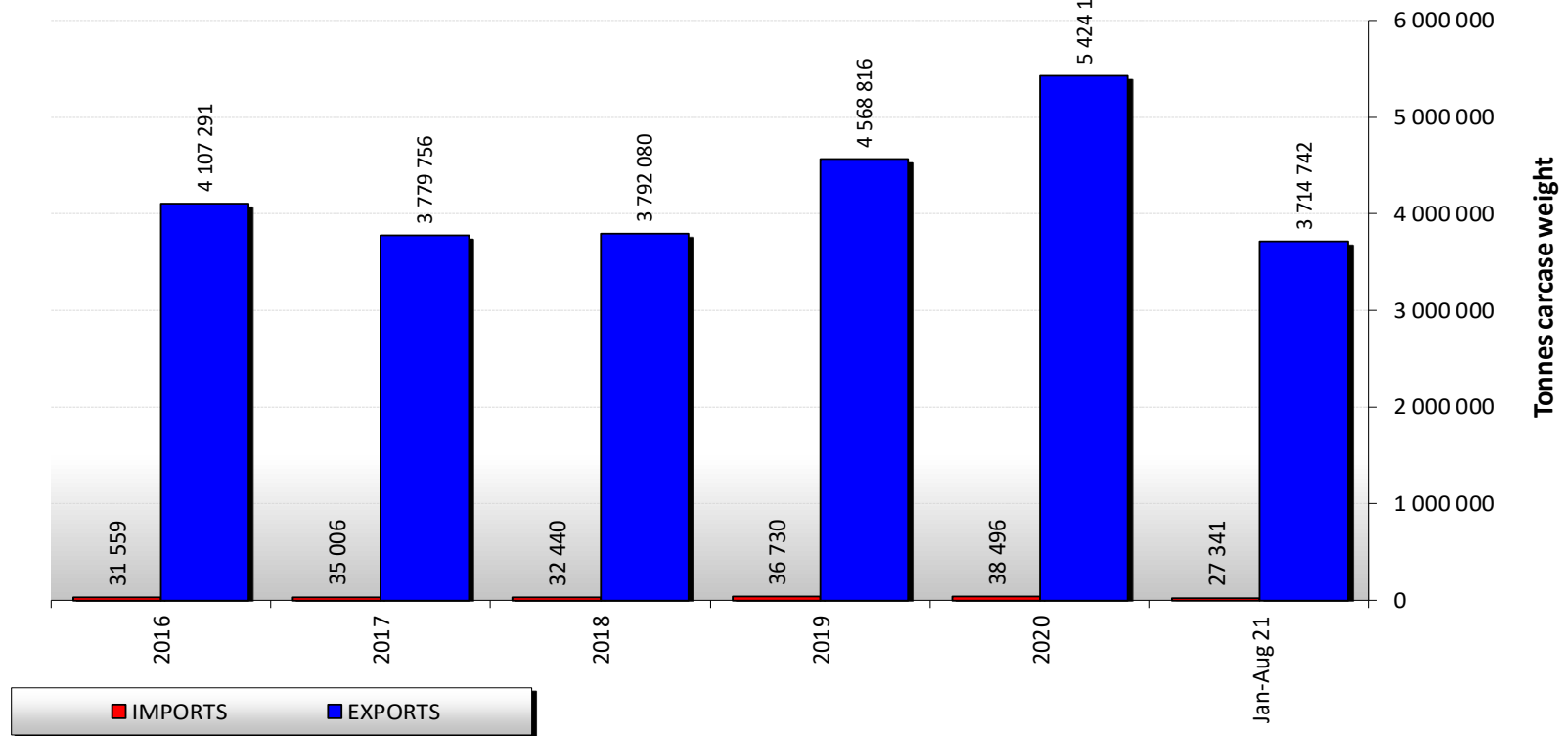
SHORT TERM OUTLOOK – Autumn 2021



- EU pigmeat production increase is expected to slow down. The 2021 yearly production growth is forecast at +1.7%, The trend could continue in 2022 with a projected yearly growth of +0.6%.
- EU pigmeat exports are projected to remain dynamic, with a +6% increase in 2021 and +7% in 2022.
- Exports will be strongly influenced by developments on the Chinese market.

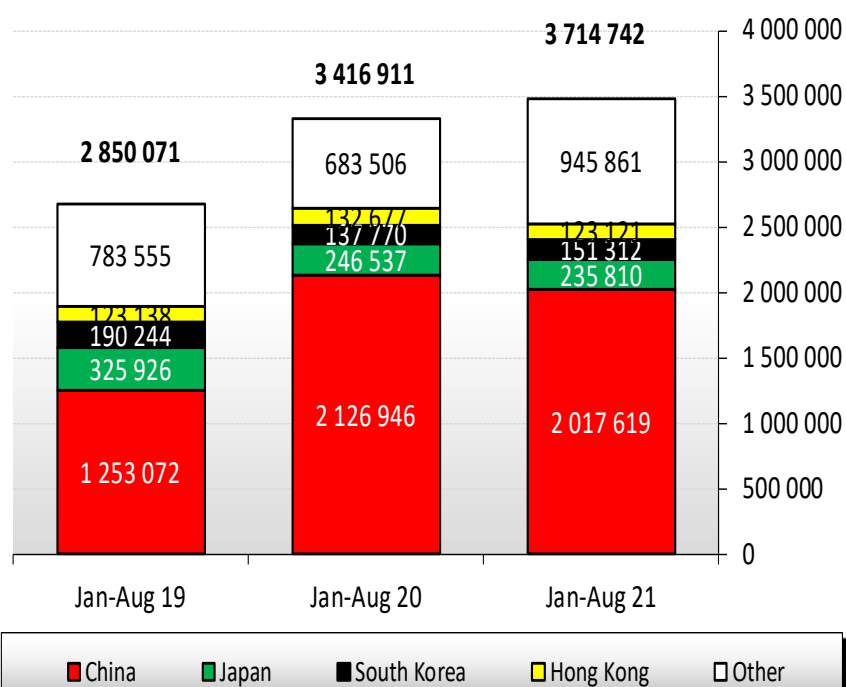
EU trade of PIG products

EU Trade of PIG products (Quantity) without UK

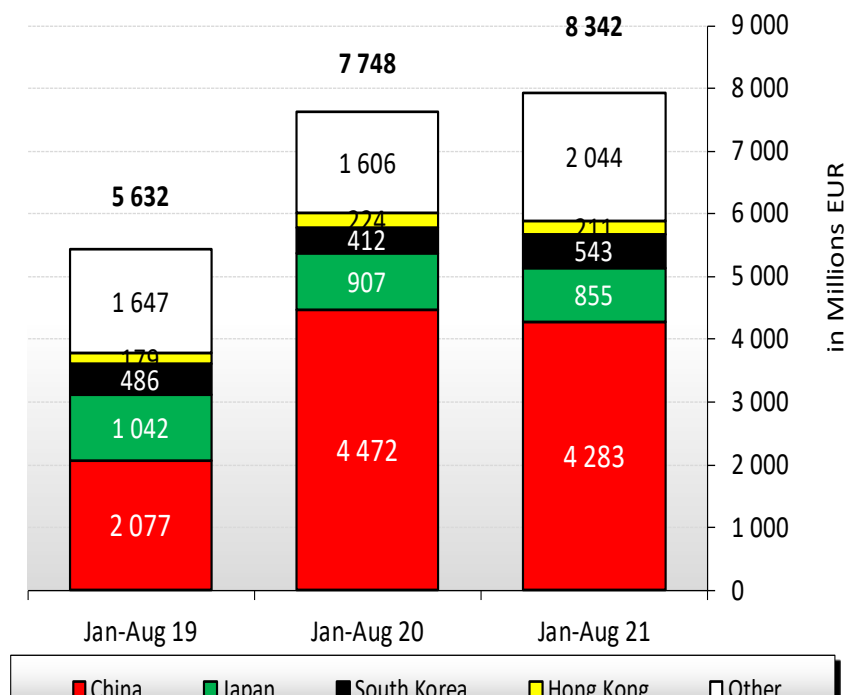


EU exports of selected PIG products Trade figures (COMEXT – tonnes carcass weight)

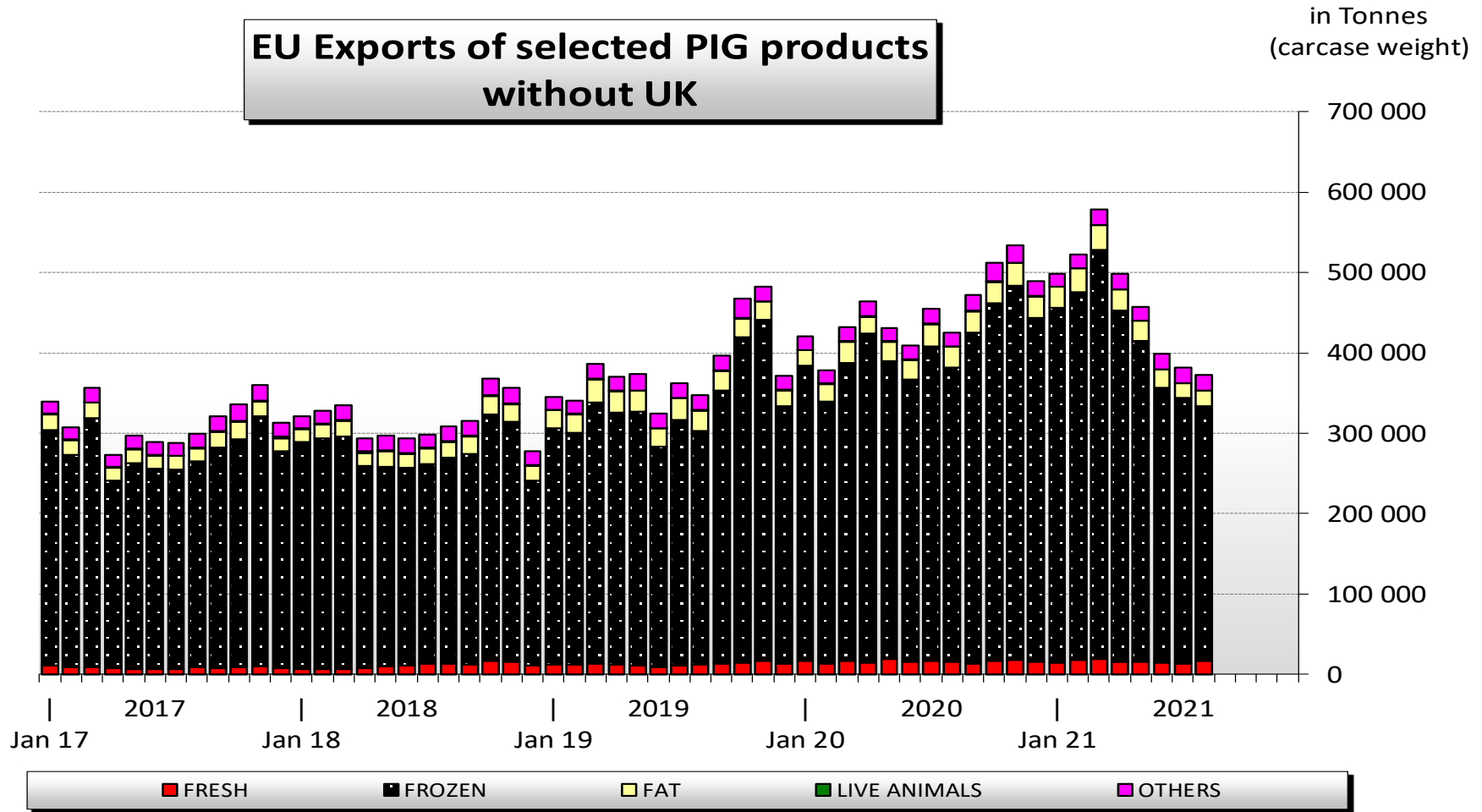
EU EXPORTS of PIG Meat (Tonnes carc. weight) without UK Tons (cw)



EU EXPORTS of PIG Meat (Millions EUR) without UK



EU Exports of selected PIG products without UK



EU exports of selected PIG products: Trade figures (COMEXT – tonnes carcass weight)

	2017		2018		2019		2020		Jan-Aug 21		Compared to Jan-Aug 20
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
China	1.343.721	35,6%	1.280.837	33,8%	2.305.245	50,5%	3.342.052	61,6%	2.017.619	54,3%	- 5,1%
Philippines	244.728	6,5%	276.001	7,3%	220.143	4,8%	152.871	2,8%	241.019	6,5%	+++
Japan	444.861	11,8%	452.527	11,9%	453.879	9,9%	359.901	6,6%	235.810	6,3%	- 4,4%
South Korea	281.985	7,5%	343.476	9,1%	265.629	5,8%	195.092	3,6%	151.312	4,1%	+ 9,8%
Hong Kong	357.363	9,5%	211.519	5,6%	202.951	4,4%	283.691	5,2%	123.121	3,3%	- 7,2%
Vietnam	41.353	1,1%	84.336	2,2%	94.298	2,1%	96.366	1,8%	102.619	2,8%	+ 33,5%
USA	150.825	4,0%	159.006	4,2%	120.363	2,6%	104.405	1,9%	88.403	2,4%	+ 36,9%
Australia	100.568	2,7%	102.015	2,7%	109.941	2,4%	83.922	1,5%	77.861	2,1%	+ 41,4%
Ivory Coast	37.937	1,0%	46.590	1,2%	45.896	1,0%	59.599	1,1%	62.463	1,7%	+ 63,5%
Ukraine	87.297	2,3%	108.361	2,9%	88.879	1,9%	82.620	1,5%	54.601	1,5%	+ 11,1%
Chile	11.077	0,3%	12.326	0,3%	8.015	0,2%	21.582	0,4%	42.220	1,1%	+++
Taiwan	67.266	1,8%	57.710	1,5%	47.444	1,0%	40.923	0,8%	36.668	1,0%	+ 30,4%
New Zealand	31.540	0,8%	31.238	0,8%	32.793	0,7%	33.263	0,6%	33.308	0,9%	+ 64,8%
Serbia	57.399	1,5%	68.090	1,8%	48.586	1,1%	54.476	1,0%	32.770	0,9%	- 8,6%
Canada	27.423	0,7%	26.995	0,7%	23.967	0,5%	28.310	0,5%	29.192	0,8%	+ 66,4%
Congo	27.623	0,7%	27.477	0,7%	35.622	0,8%	36.435	0,7%	25.698	0,7%	+ 21,8%
Angola	31.122	0,8%	31.353	0,8%	23.288	0,5%	21.843	0,4%	25.344	0,7%	+ 77,4%
Other Destinations	435.668	11,5%	472.227	12,5%	441.877	9,7%	426.751	7,9%	334.715	9,0%	
Total (without UK)	3.779.756		3.792.080		4.568.816		5.424.103		3.714.742		
% change			+ 0%		+ 20%		+ 19%		+ 8,7%		

EU Pig Trade with UK from Jan to Jul

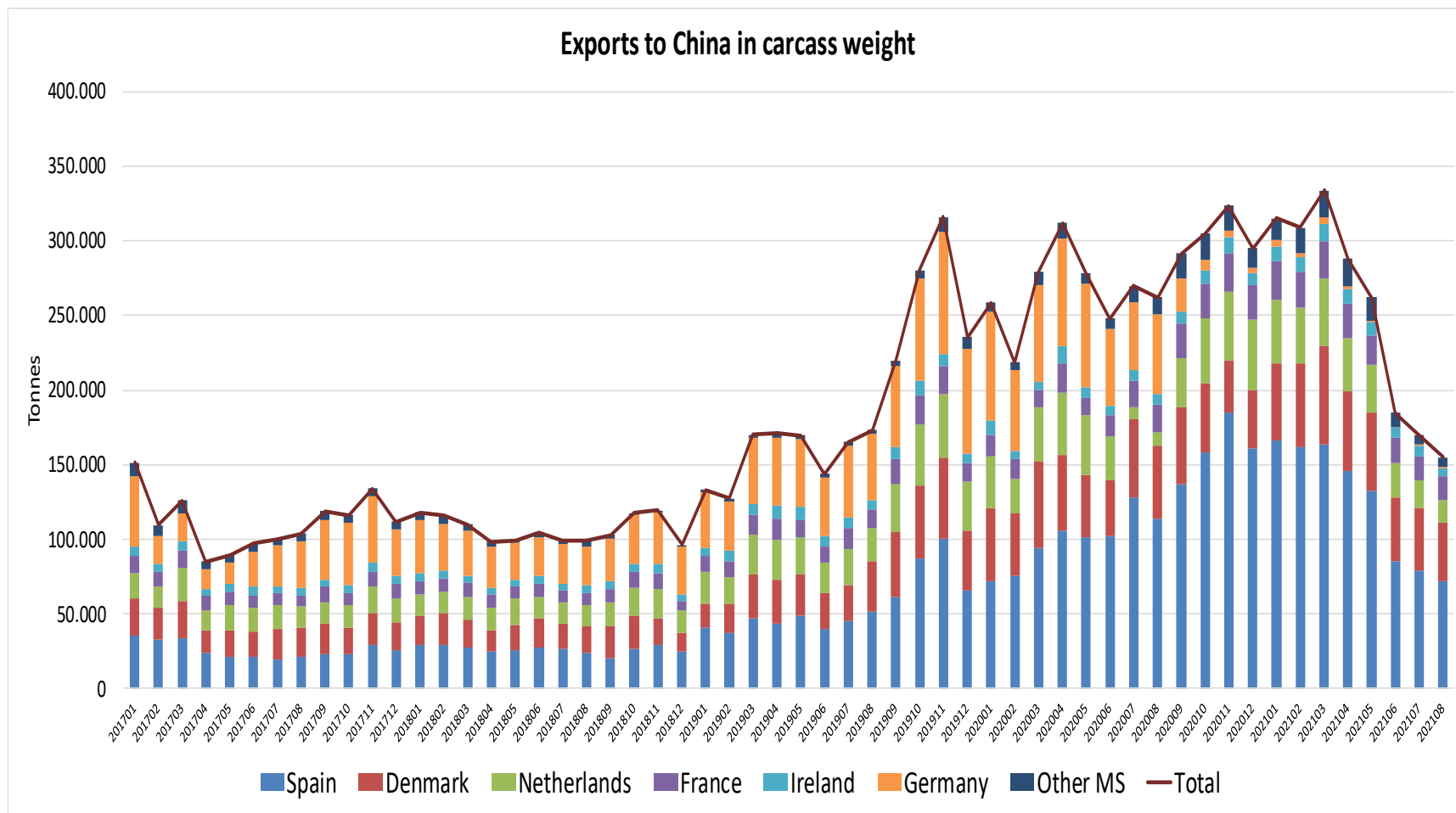
In Tons of Carcase Weight

	2019	2020	2021	2021/2020
Exports	591 430	541 125	494 029	-9%
Live Animals	17 917	4 446	2 525	-43%
Meats	573 513	536 679	491 503	-8%

EU exports of selected PIG products: Trade figures (COMEXT – tonnes carcass weight)

	2019		2020		Jan to Jul 2021		Compared to Jan to Jul 2020
	Tons	% Extra EU	Tons	% Extra EU	Tons	% Extra EU	
China	2.305.245	41,3%	3.342.052	52,4%	1.862.843	48,6%	-0,1%
United Kingdom	1.017.754	18,2%	950.029	14,9%	494.029	12,9%	-8,7%
Philippines	220.143	3,9%	152.871	2,4%	214.164	5,6%	+++
Japan	453.879	8,1%	359.901	5,6%	203.589	5,3%	-7,7%
South Korea	265.629	4,8%	195.092	3,1%	131.936	3,4%	+4,8%
Hong Kong	202.951	3,6%	283.691	4,5%	114.887	3,0%	-2,9%
Vietnam	94.298	1,7%	96.366	1,5%	95.506	2,5%	+50,1%
USA	120.363	2,2%	104.405	1,6%	75.774	2,0%	+33,9%
Australia	109.941	2,0%	83.922	1,3%	64.480	1,7%	+42,9%
Ivory Coast	45.896	0,8%	59.599	0,9%	55.210	1,4%	+70,0%
Ukraine	88.879	1,6%	82.620	1,3%	44.321	1,2%	+7,9%
Other Destination	661.436	11,8%	663.584	10,4%	478.260	12,5%	+36,7%
Extra-EU	5.586.413		6.374.132		3.834.998		+8,6%
% Change				+14,1%			

EU exports of selected PIG products to China: Trade figures (COMEXT – tonnes carcass weight)



EU imports of selected PIG products

Trade figures (COMEXT – tonnes carcass weight)

	2017		2018		2019		2020		Jan-Aug 21		Compared to Jan-Aug 20
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Switzerland	23 035	65.8%	19 485	60.1%	18 695	50.9%	19 296	50.1%	13 008	47.6%	+ 1.9%
Norway	2 398	6.9%	2 830	8.7%	4 889	13.3%	5 277	13.7%	3 533	12.9%	- 2.9%
Chile	2 637	7.5%	2 885	8.9%	3 469	9.4%	2 320	6.0%	1 254	4.6%	- 22.4%
Other Origins	6 936	19.8%	7 239	22.3%	9 678	26.3%	11 602	30.1%	9 546	34.9%	
Total (without UK)	35 006		32 440		36 730		38 496		27 341		
% change			- 7%		+ 13%		+ 5%		+ 5.6%		

EU Pig Trade with UK from Jan to Jul

In Tons of Carcase Weight				
	2019	2020	2021	2021/2020
Imports	107 979	99 582	60 400	-39%
Live Animals	64	165	0	-100%
Meats	107 915	99 417	60 399	-39%

EU imports of selected PIG products

Trade figures (COMEXT – tonnes carcass weight)

		2019		2020		Jan to Jul 2021		Compared to Jan to Jul 2020
		Tons	% Extra EU	Tons	% Extra EU	Tons	% Extra EU	
United Kingdom		184.281	83,4%	175.930	82,0%	60.400	71,8%	-39,3%
Switzerland		18.695	8,5%	19.296	9,0%	11.397	13,5%	+1,0%
Norway		4.889	2,2%	5.277	2,5%	3.099	3,7%	-5,3%
Serbia		5.046	2,3%	6.108	2,8%	2.935	3,5%	-22,9%
Other Destinations		8.101	3,7%	7.814	3,6%	6.291	7,5%	+18,4%
Extra-EU		221.011		214.426		84.123		-31,1%
% Change					-3,0%			

EU trade with UK

EU Pig trade with UK from Jan to Jul

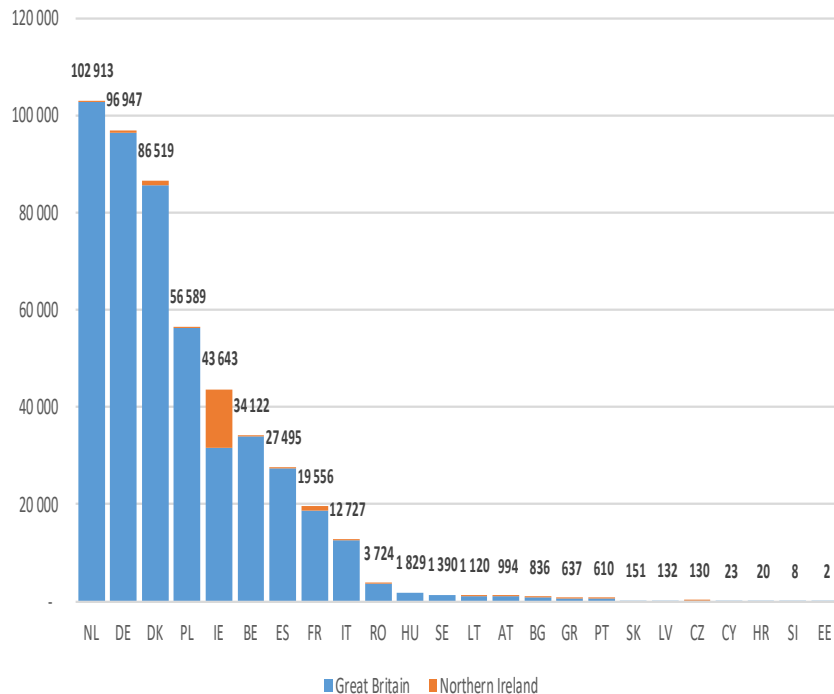
In Tons

	2019	2020	2021	2021/2020
EXPORTS	591.430	541.125	494.029	-8,70%
Live Animals	17.917	4.446	2.525	-43,20%
Meats	573.513	536.679	491.503	-8,42%
Fresh	212.116	198.190	175.284	-11,56%
Frozen	77.230	59.048	49.720	-15,80%
Dried	29.109	31.181	24.804	-20,45%
Salted	98.226	85.059	80.389	-5,49%
Prepared	40.465	37.634	36.534	-2,92%
Sausages	69.352	75.456	73.743	-2,27%
Mixtures	25.825	32.120	32.519	+1,24%
Salted Offals	1	1	29	+++
Prepared Offal	3.976	3.865	3.707	-4,09%
Fat	17.213	14.125	14.774	+4,59%
IMPORTS	107.979	99.582	60.400	-39,35%
Live Animals	64	165	0	-99,73%
Meats	107.915	99.417	60.399	-39,25%
Fresh	57.572	59.319	44.324	-25,28%
Frozen	22.551	18.411	5.022	-72,72%
Dried	759	1.418	1.743	+22,97%
Salted	1.687	2.602	2.433	-6,50%
Prepared	1.650	2.392	164	-93,15%
Sausages	3.458	2.814	1.857	-34,01%
Mixtures	12.640	4.785	4.567	-4,55%
Salted Offals	52	1	1	-47,78%
Prepared Offal	144	169	89	-47,22%
Fat	7.402	7.505	199	-97,34%

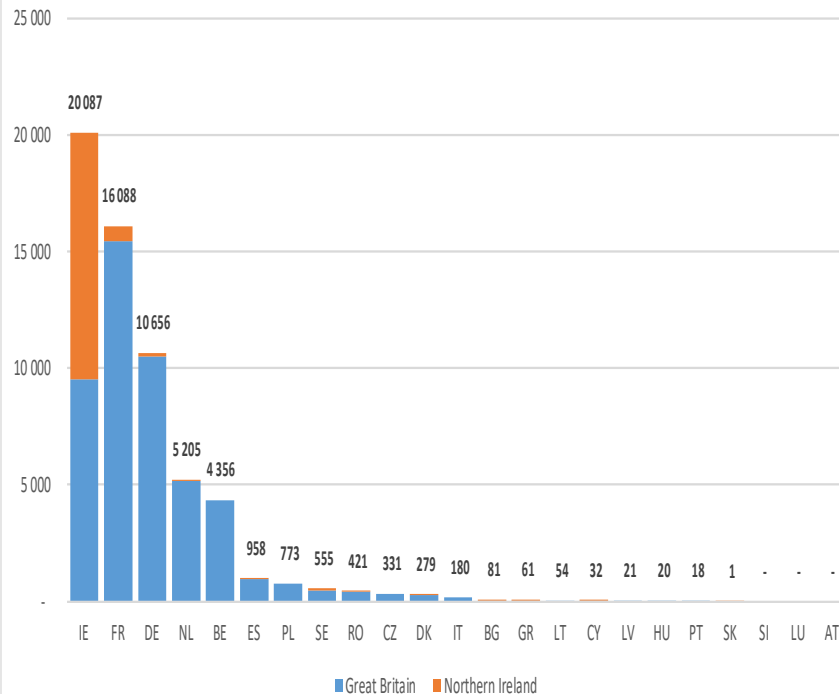
Source : Eurostat - Comext

EU exports to UK – EU imports from UK (COMEXT – tonnes carcass weight)

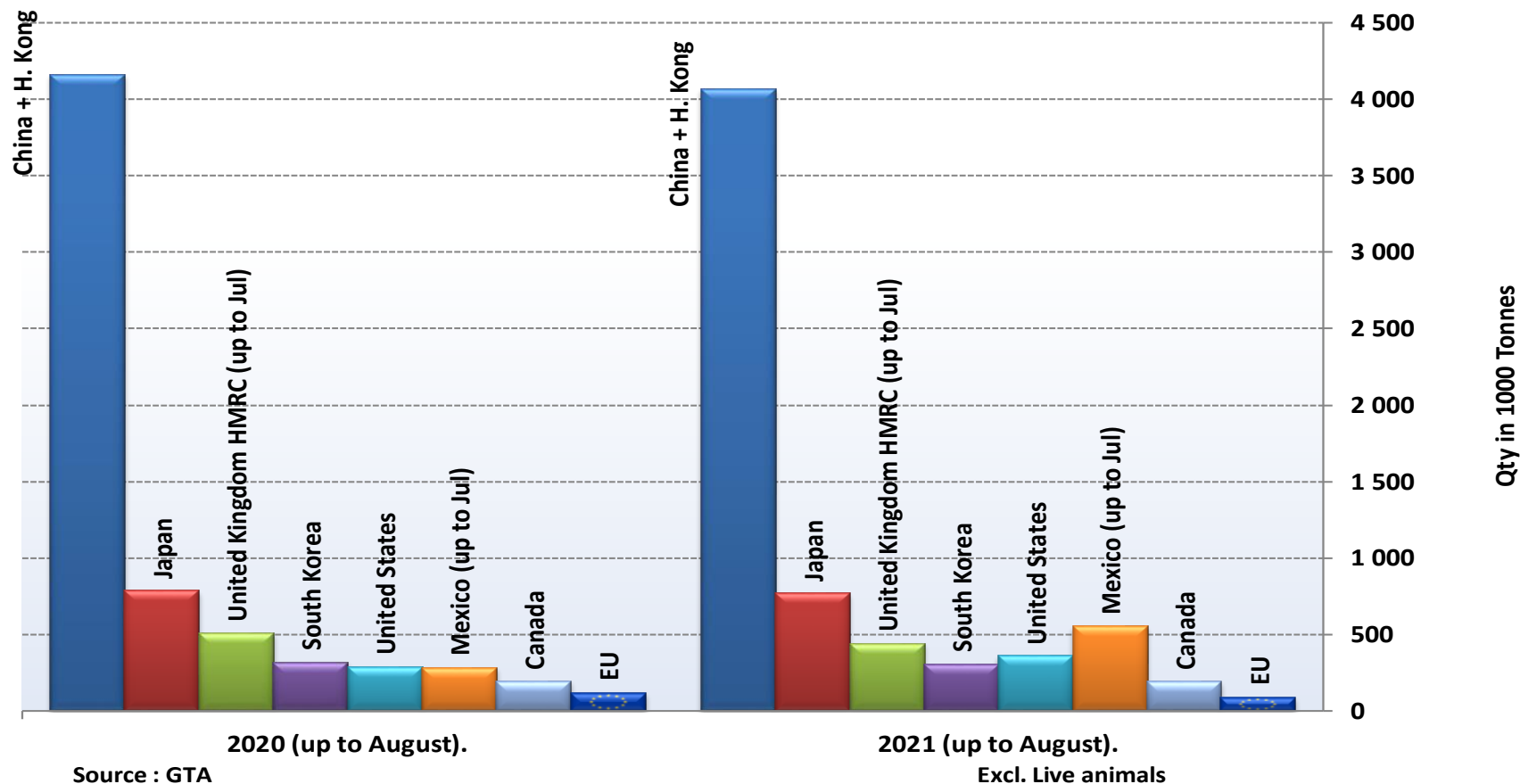
EU Exports of Pig and Pig products to UK
from Jan to Jul 2021 in Tons of Carcase Weight



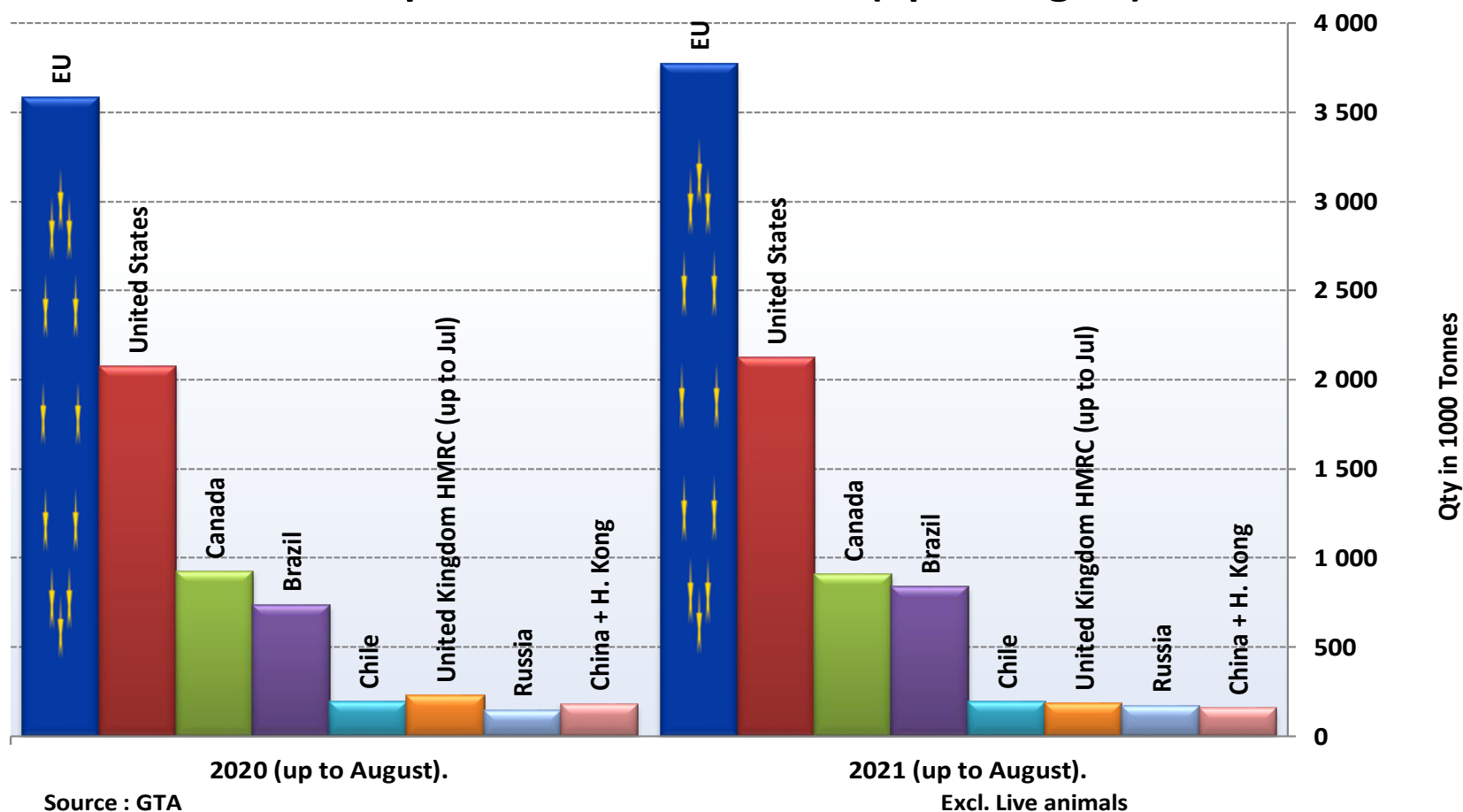
EU Imports of Pig and Pig products from UK
from Jan to Jul 2021 in Tons of Carcase Weight



Main Importers of PIG Products (up to August).



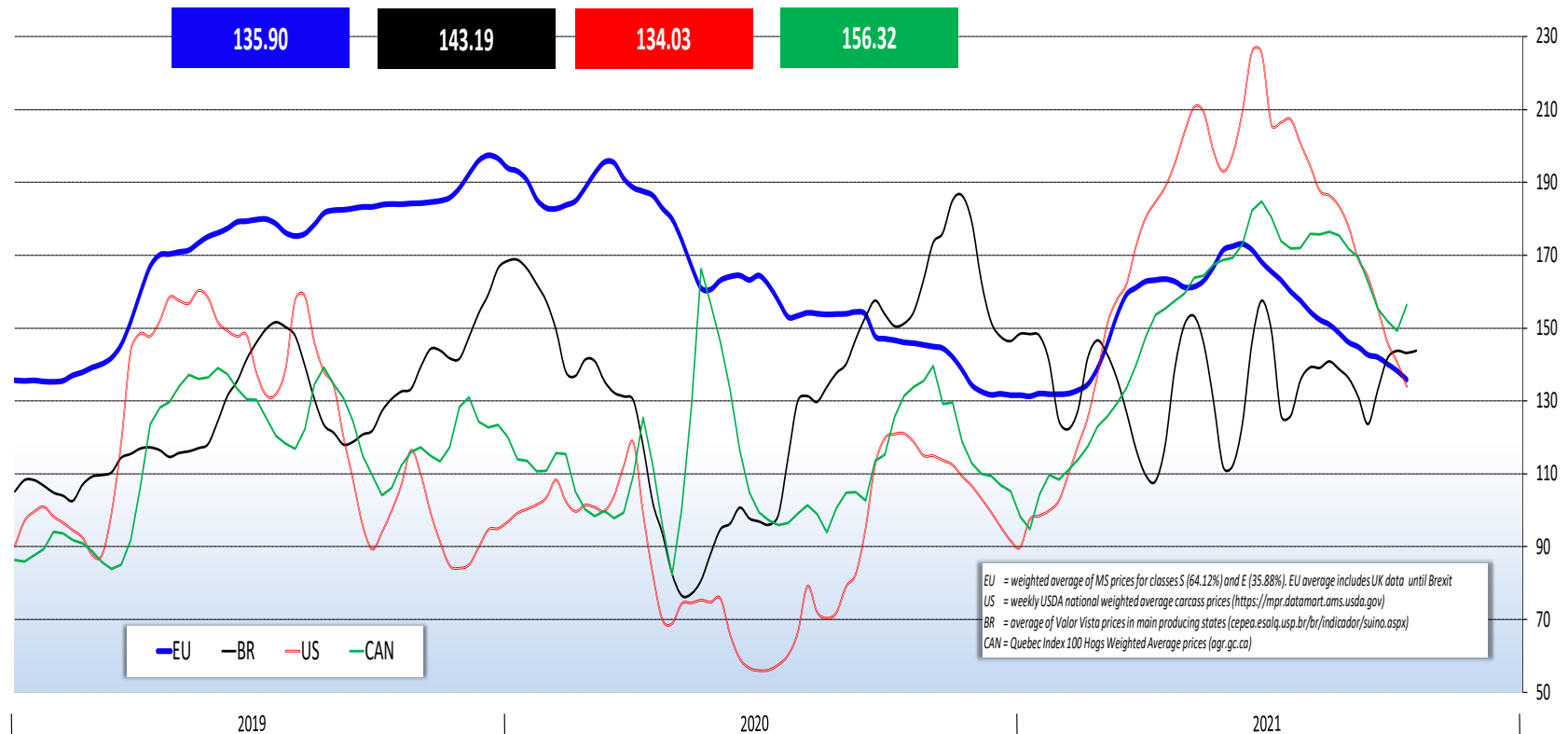
Main Exporters of PIG Products (up to August).



WORLD PIG MARKET

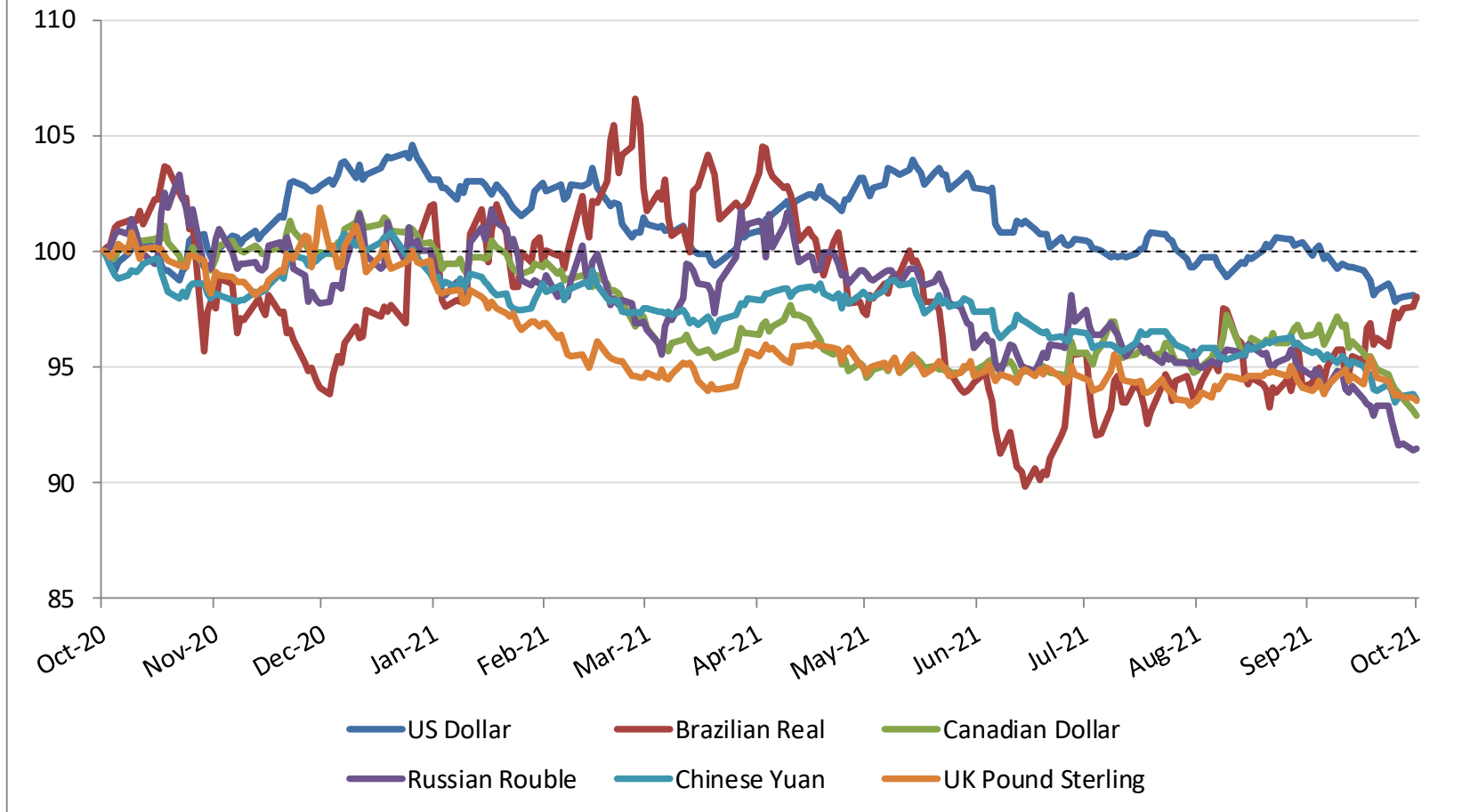
PIG PRICES EU, BR, US, CAN

World weekly average Pig prices 2019 - 2021 in Euro / 100 kg carcass weight
(EU, Brazil, USA and Canada)



EXCHANGE RATE INDEX /EURO

Index of daily exchange rates of the main trading partners compared to the Euro



Follow market updates via the Meat Market Observatory

http://ec.europa.eu/agriculture/market-observatory/meat/index_en.htm > Pigmeat

and check the latest data on the Agri-Food Data Portal:

http://agridata.ec.europa.eu/extensions/DataPortal/agricultural_markets.html > Pigmeat