



European
Commission

Financial instruments under the EAFRD and European Fund for Strategic Investments (EFSI)

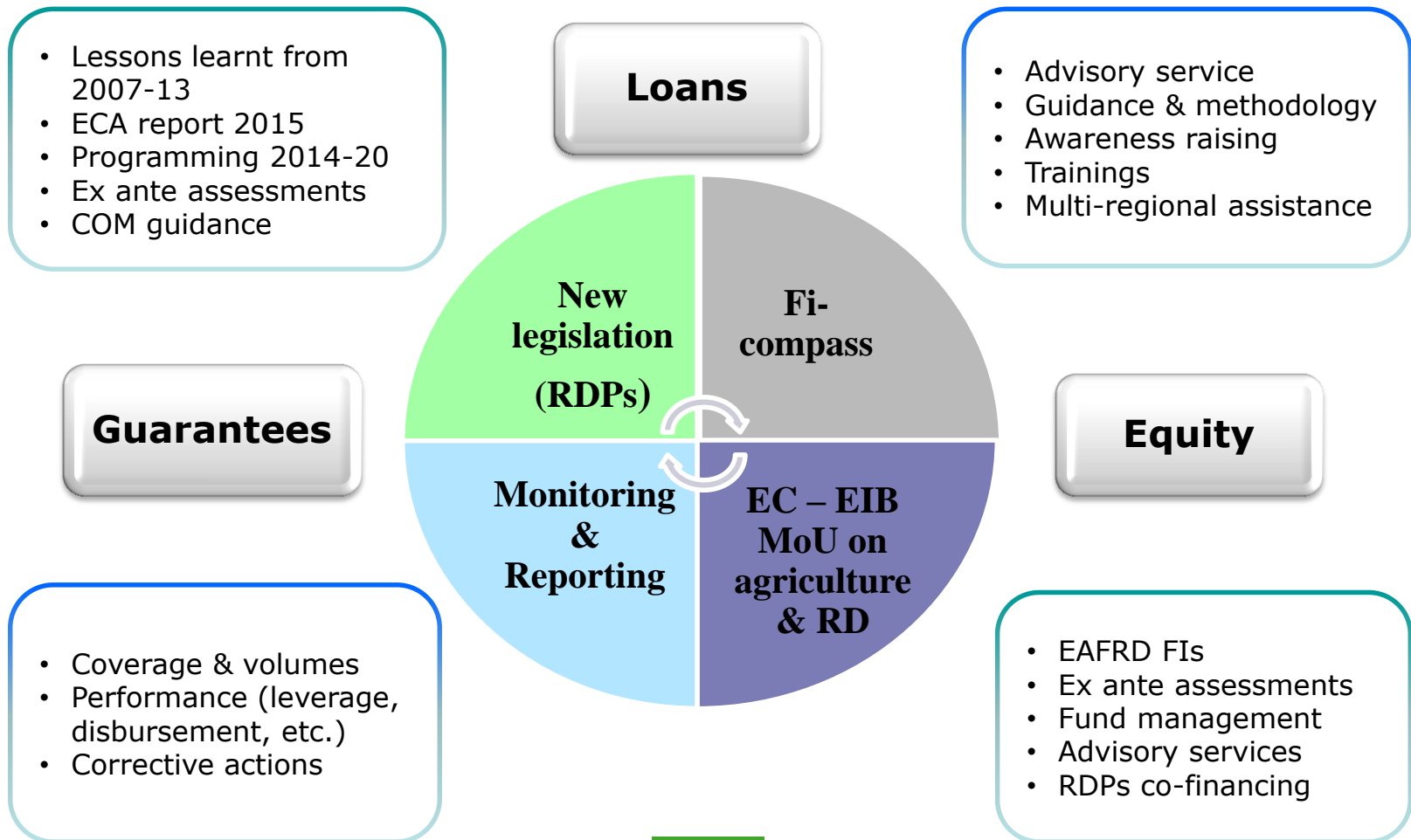
Gregorio DAVILA DIAZ
DG AGRI / H1

Civil Dialogue Group - Milk
Brussels, 3rd May 2016

Agriculture
and Rural
Development

Financial Instruments under EAFRD 2014-2020

EAFRD Financial Instruments 2014-2020



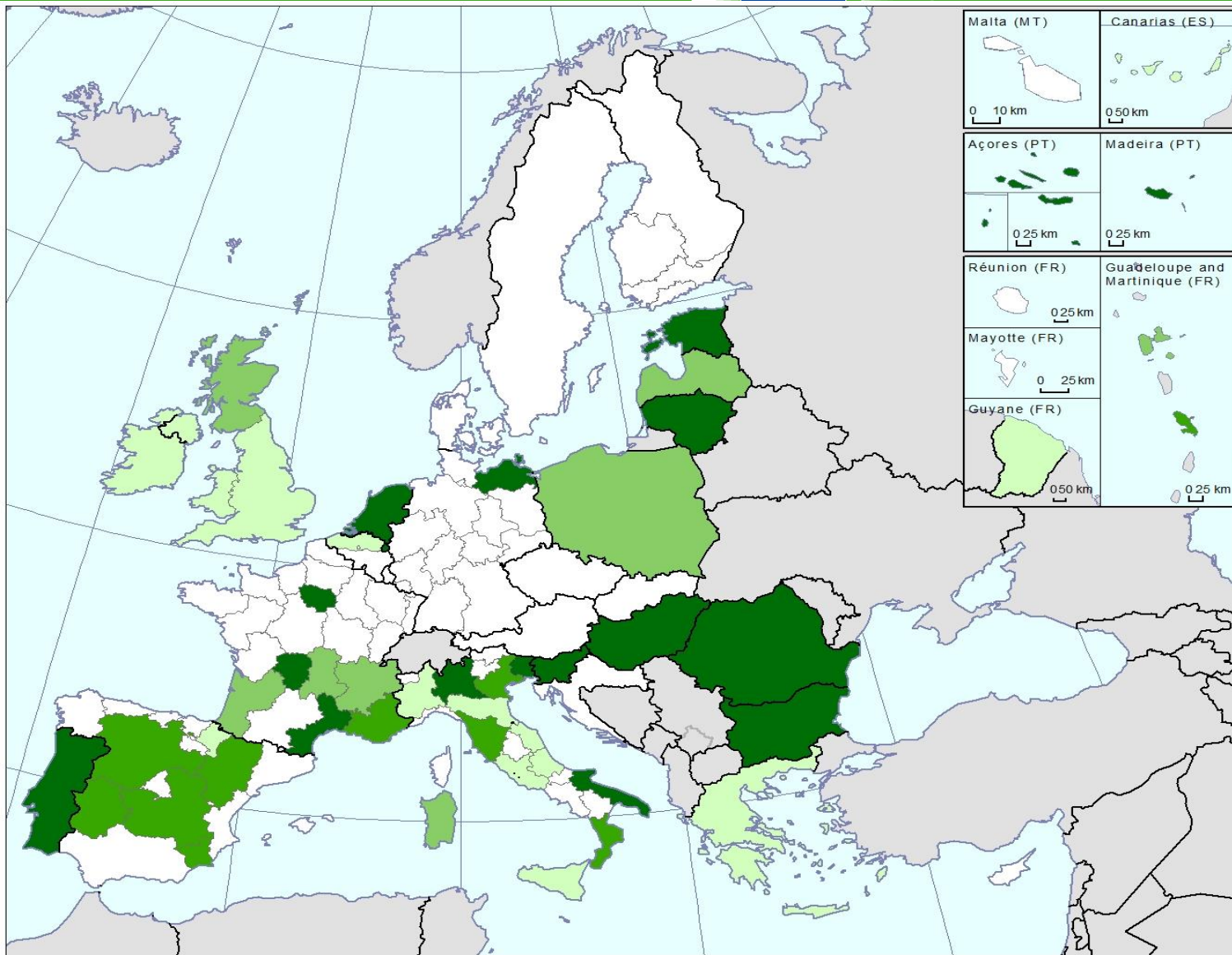
Main EAFRD objectives on FIs

- Fully-fledged support for investments in agriculture, agro-food and RD
- Growth & employment impacts and re-enforced sustainability
- From grants to FIs - diversified support options
- To increase substantially the use of financial instruments in terms of:
 - budget
 - territorial coverage
 - supported types of investment
 - potential final recipients / targeted sectors

NB: Performance and design are key to success

Operational tasks for 2015-2016:

- Ex-ante assessments on FIs for every programme area
- Guidance by *fi-compass*
- Deliveries under the EC (DG AGRI)–EIB MoU for agriculture and rural development within the EU [FIs schemes and TA]



**Ex ante assessments
for financial instruments
undertaken
by January 2016**

- completed
- advanced
- In progress
- Expressed interest
- Not considered

**35 ex-ante
assessments**

**EUR 410 M.
programmed**

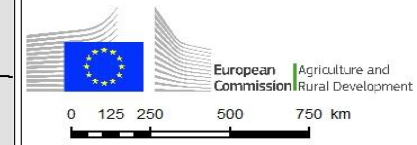
**2 FIs fully
operational**

Source:
DG AGRI - H1

Year:
2015

Cartography:
DG AGRI GIS-Team 01/2016

© EuroGeographics for the administrative boundaries

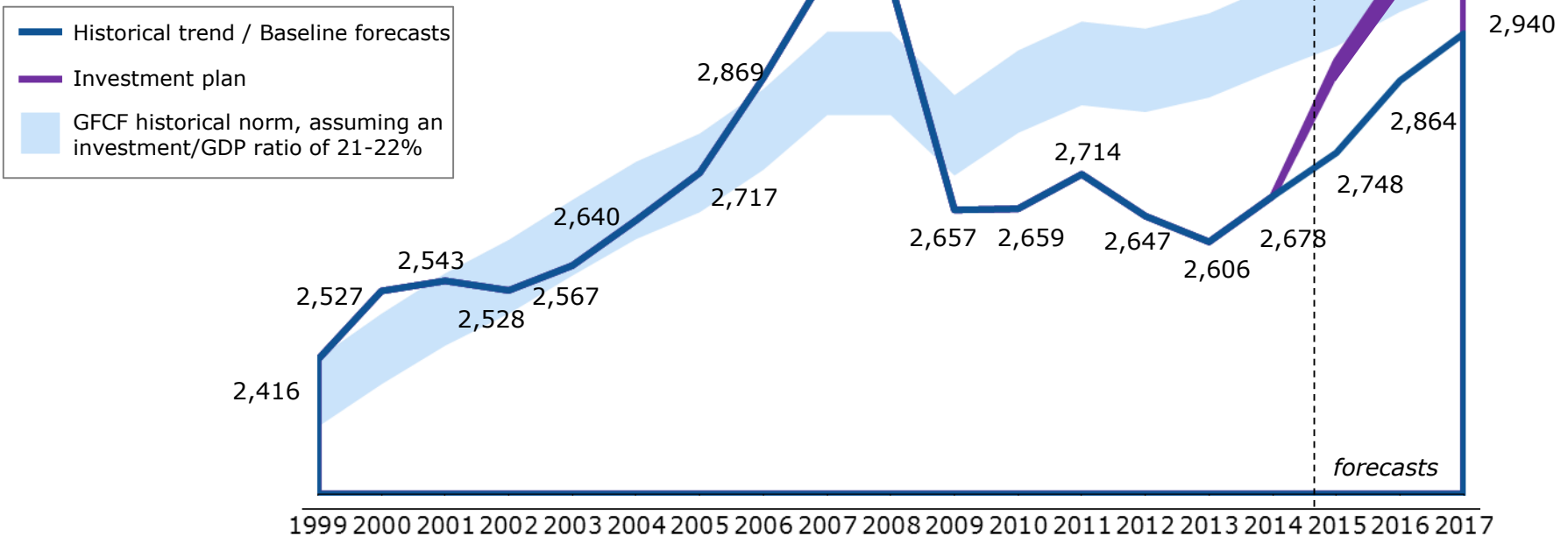


European Fund for Strategic Investments (EFSI)

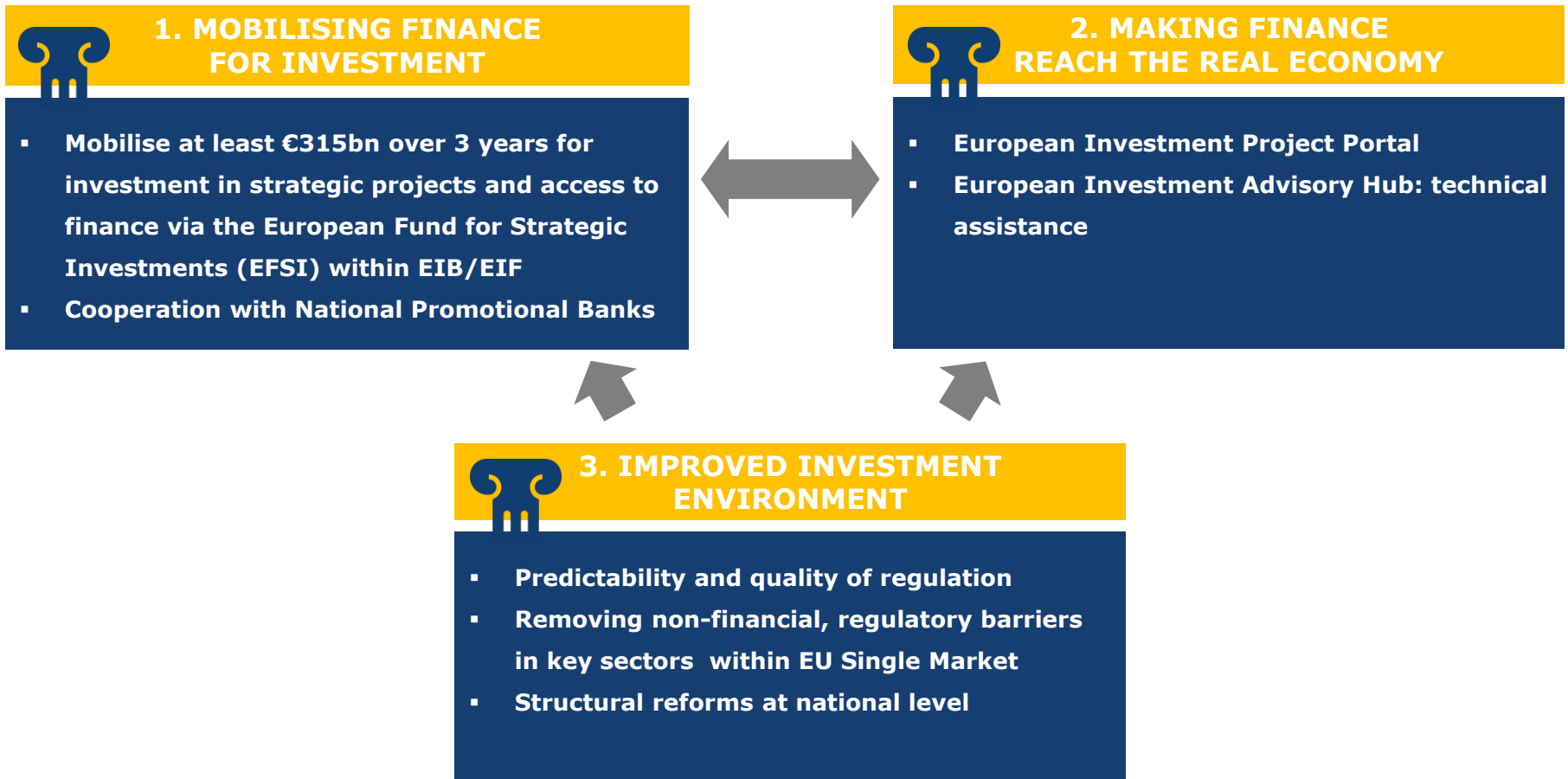
The €315bn investment plan has the potential to bring investments back in line with historical norms

Real gross fixed capital formation – Baseline trend vs. historical norm vs. investment plan

EU-28, in 2013 prices, € bn



EU INVESTMENT PLAN: 3 PILLARS





European Fund for Strategic Investments (EFSI)

**EFSI risk-bearing
capacity
€ 21 bn**

3x

**EIB / EIF financing
~ € 61 bn**

5x

**Investments value
over 3 years
~ € 315 bn**

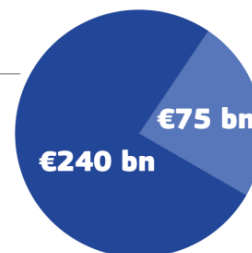
**EU Budget
Guarantee**



**EIB
Own resources**



**Infrastructure
& Innovation
window**

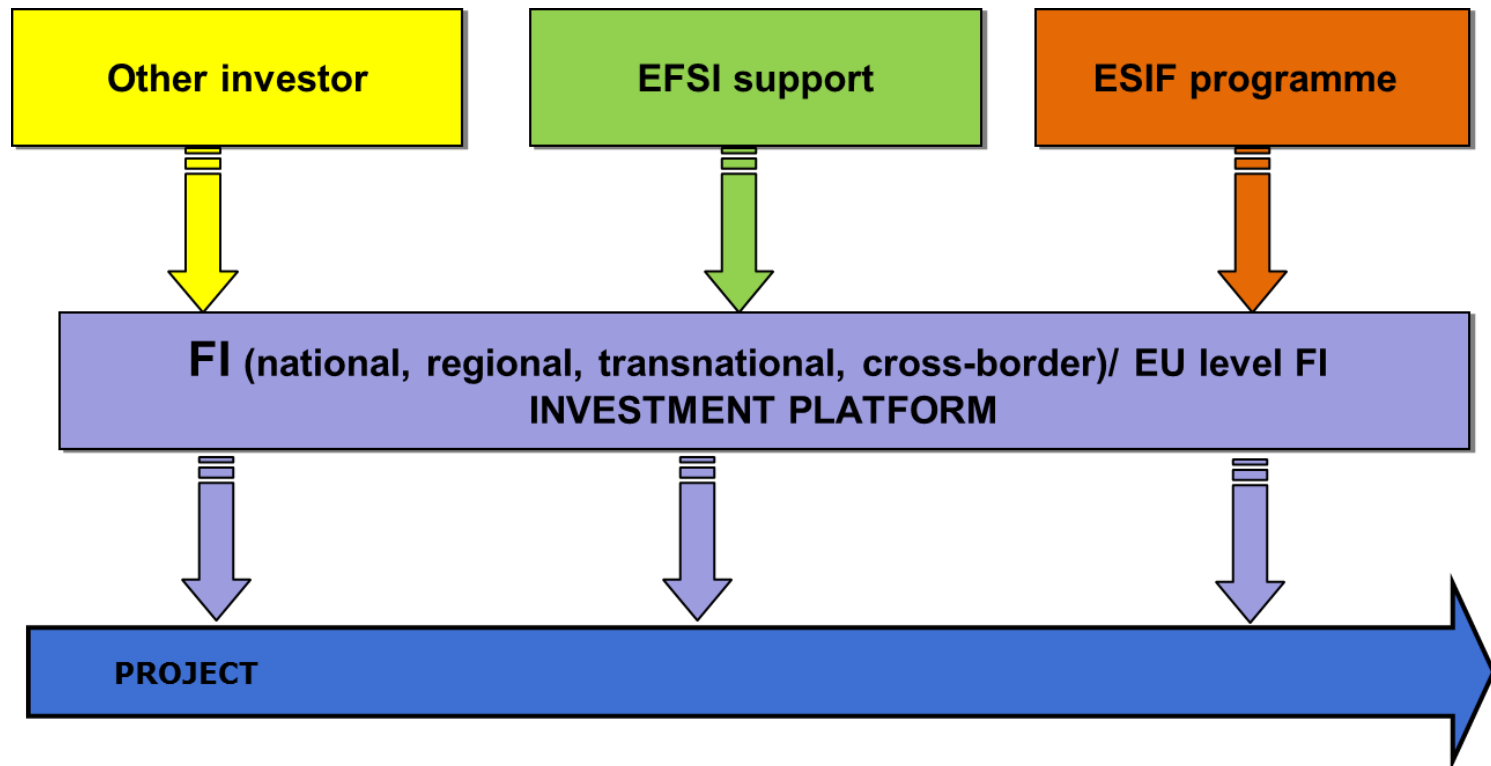


**SME
window**



Agriculture
and Rural
Development

ESIF and EFSI combination – Financial instrument/investment platform level



Milk sector and EFSI

NORMANDY DAIRY PRODUCTION FACILITY - MAITRES LAITIERS DU CONTENTIN

Description

Construction and operation of a new modern milk-processing factory

Objectives

Modernisation and diversification of business

Proposed EFSI financing

EUR 55 million

Related total EFSI investment

EUR 124.51 million

EASTERN POLAND DAIRY PRODUCTION FACILITY - SPOLDZIELNIA MLECZARSKA MLEKOVITA

Description

Construction of a milk powder factory and extension of the existing plant by new production lines.

Objectives

Expansion and diversification of business.

Proposed EFSI financing

EUR 37.5 million

Total cost (Approximate amount)

EUR 95 million

Thank You

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