



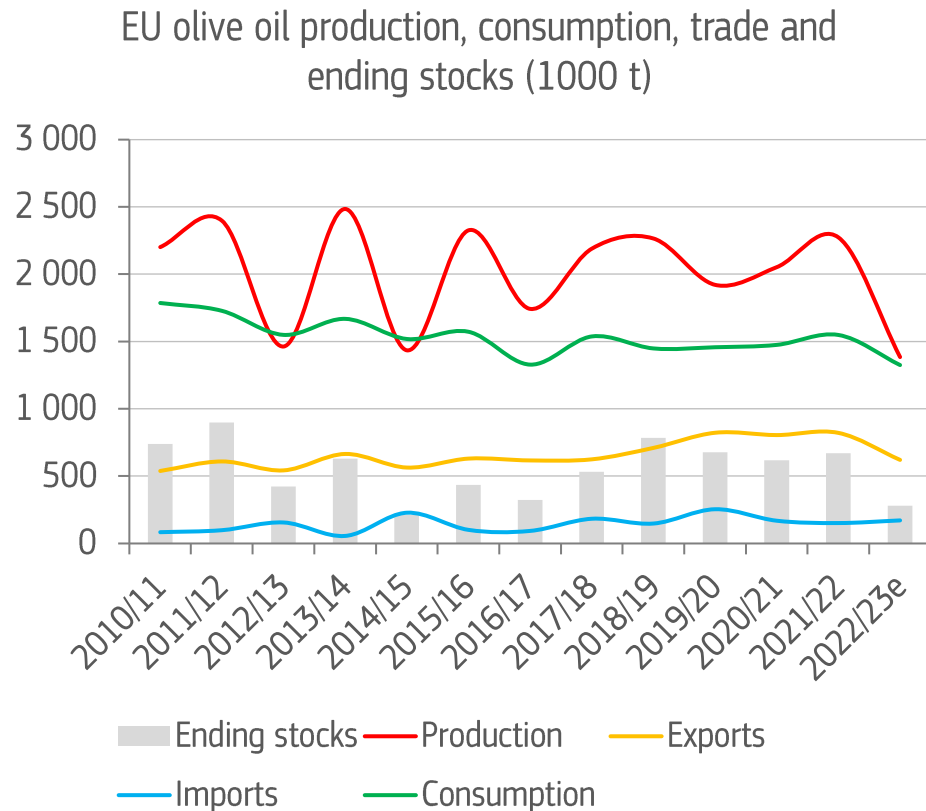
# MEDIUM-TERM OUTLOOK FOR OLIVE OIL

*Unit of Analysis and Outlook*



# What is Outlook?

## TOOL – BALANCE SHEET



Source: DG Agriculture and Rural Development (STO)

## APPROACH

- **Short-term outlook (STO):**
  - Immediate future
  - Analysis of short-term events (geopolitical, weather, COVID, etc.)
- **Medium-term outlook (MTO):**
  - Longer-term time horizon (10+)
  - Analysis of trends (policy, society, innovation, etc.)

# OLIVE OIL - MTO

- **PRODUCTION:**

- What are the **main factors** impacting **olive oil production positively/negatively**?
- How could **climate change** impact EU/Member State's production of olive oil in next 10 years? (areas, yields of olives, yields of oil)
  - **Yields** could stabilise/decline/increase
  - **Areas** could stabilise/decline/increase

- **CONSUMPTION:**

- What could drive the EU/Member State's **consumption of olive oil up/down**?
- What factors (positive/negative) could prevail, and so as a result, could per capita consumption **stabilize, decline or increase**?

- **TRADE:**

- Could the current **speed of imports' and exports' growth** be sustained?
- What do you consider being main **opportunities/challenges** for EU imports/exports?

# Useful links

- Short-term outlook:  
[https://agriculture.ec.europa.eu/data-and-analysis/markets/outlook/short-term\\_en](https://agriculture.ec.europa.eu/data-and-analysis/markets/outlook/short-term_en)
- Short-term outlook interactive balance sheets:  
<https://agridata.ec.europa.eu/extensions/DataPortal/short-term-outlook.html>
- Medium-term:  
[https://agriculture.ec.europa.eu/data-and-analysis/markets/outlook/medium-term\\_en](https://agriculture.ec.europa.eu/data-and-analysis/markets/outlook/medium-term_en)
- Food supply and security dashboard:  
<https://agridata.ec.europa.eu/extensions/DataPortal/food-supply-security.html>



An aerial photograph of a rural landscape. On the left, a lush green field contains several cows of various colors (black, white, brown, orange). In the center, a dense grid of young green trees is planted in rows. To the right of the trees is a large, golden-brown field. The top right corner of the image is a dark, textured area. The text "THANK YOU" is written in large white letters in the top right. The hashtag "#AgriOutlook" is in the bottom left. The European Commission logo is in the bottom right.

# THANK YOU

#AgriOutlook