Cereals, Oilseeds and Proteins

Market Situation

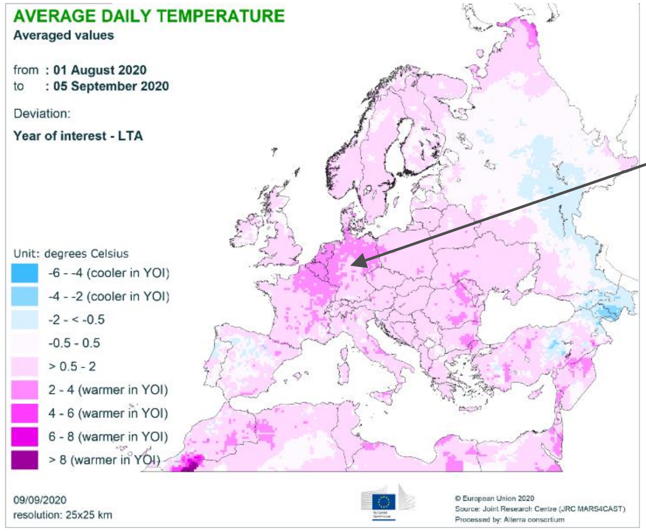
CROPS Market Observatory

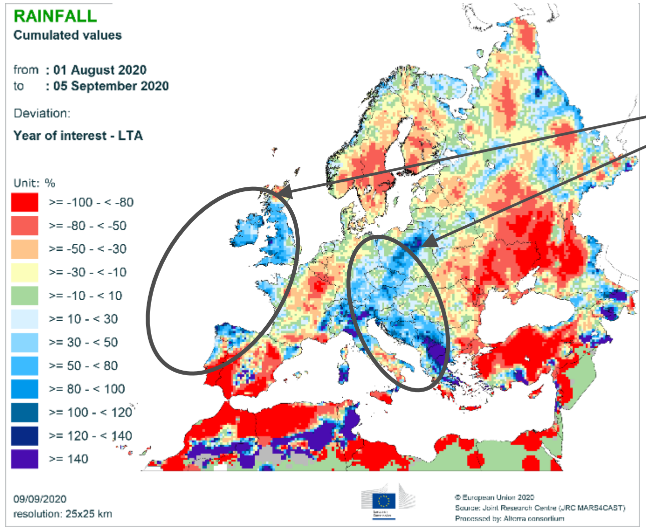
5 October 2020

Market situation

Agrometeorological conditions

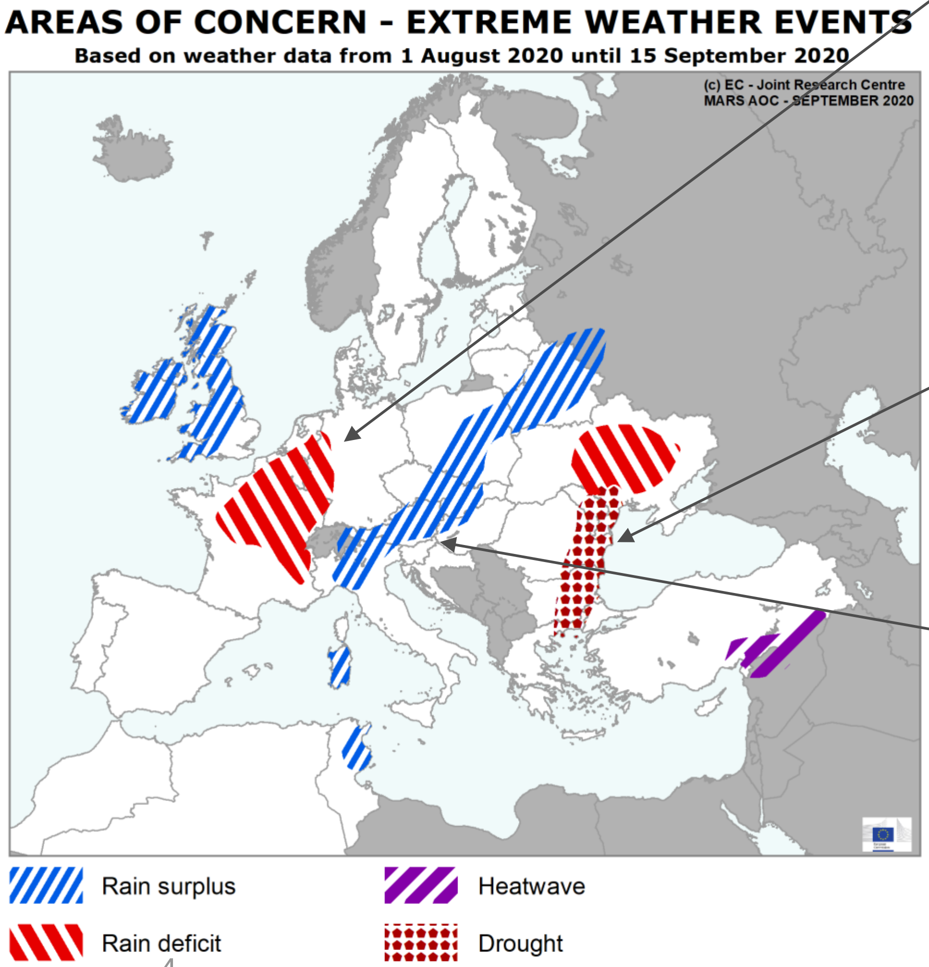
Agrometeorological overview





- Slightly **warmer than usual** in most of Europe.
- Highest anomalies (2°C to 4°C above average) in a large region of central Europe, including north-eastern **France**, the **Benelux** countries, and northern **Germany**.
- **Hot conditions** with daily maximum temperature above **35°C** in large regions of western, central and south-eastern Europe, lasting more than 10 days in Portugal and Spain, and locally in Italy, Greece and Bulgaria.
- **Wet conditions** in large parts of Europe, with cumulative rainfall 50% to 80% above average; 140% above average in Greece, and locally in Italy.
- **Dry conditions** prevailed in large regions **Spain** and **Portugal**, **France**, the **Scandinavian** Peninsula and **Finland**, and parts of eastern **Romania**, eastern **Bulgaria** and north-eastern **Greece**.

Extreme weather events, Areas of concern

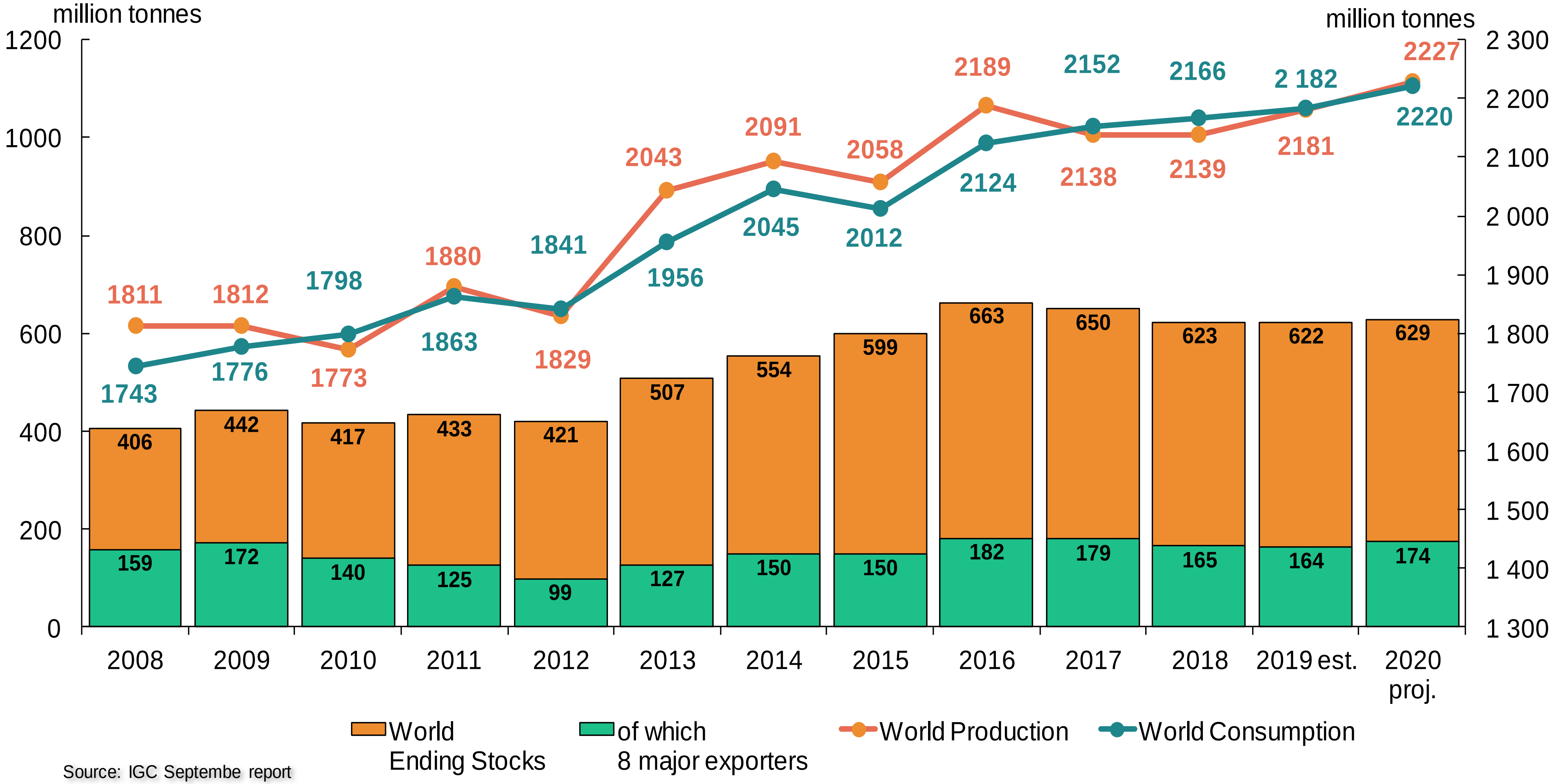


- Rain deficit in northern and eastern **France**, **Belgium**, **Luxembourg**, southern **Netherlands**, and western **Germany**, with temperatures well-above average until mid-August. **Summer crops** negatively affected (mainly maize, sugar beet and potatoes) and further reduced yield expectations
- Severe **drought** conditions continued in eastern **Romania** and eastern **Bulgaria**, now also affecting north-eastern **Greece**. Further negative impacts on summer crops (mainly on maize and sunflower).
- Favourable conditions for summer crops prevailed in central and northern Europe. **Rain surplus** benefited summer crops in northern **Italy**, **Austria**, **Slovakia**, **Czechia**, and **Poland**.
- In **Ireland**, however, the abundant rainfall negatively affected the ripening and harvesting of spring and winter cereals.

Cereals

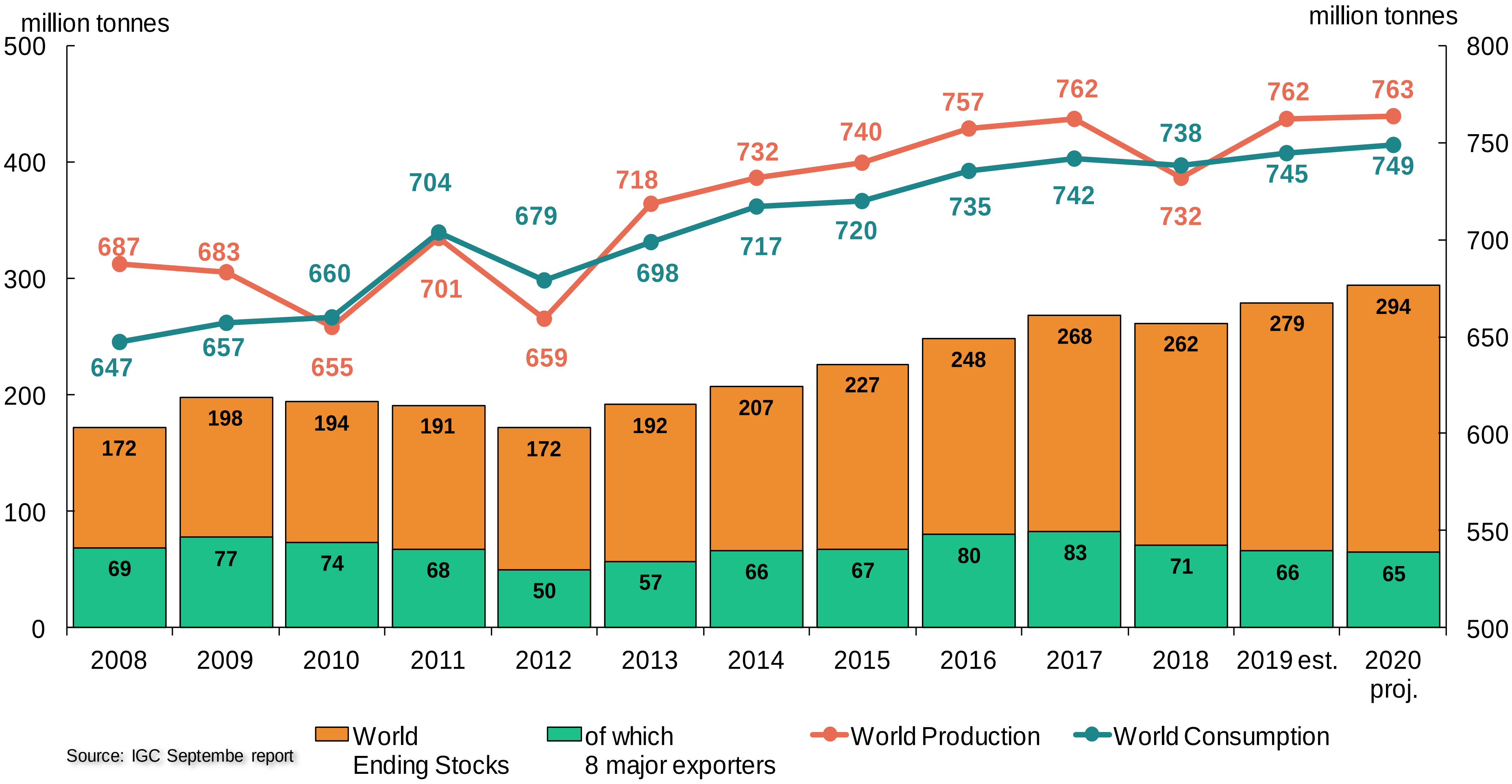
- World Cereals market

World cereals: IGC



Source: IGC Septembe report

World wheat: IGC



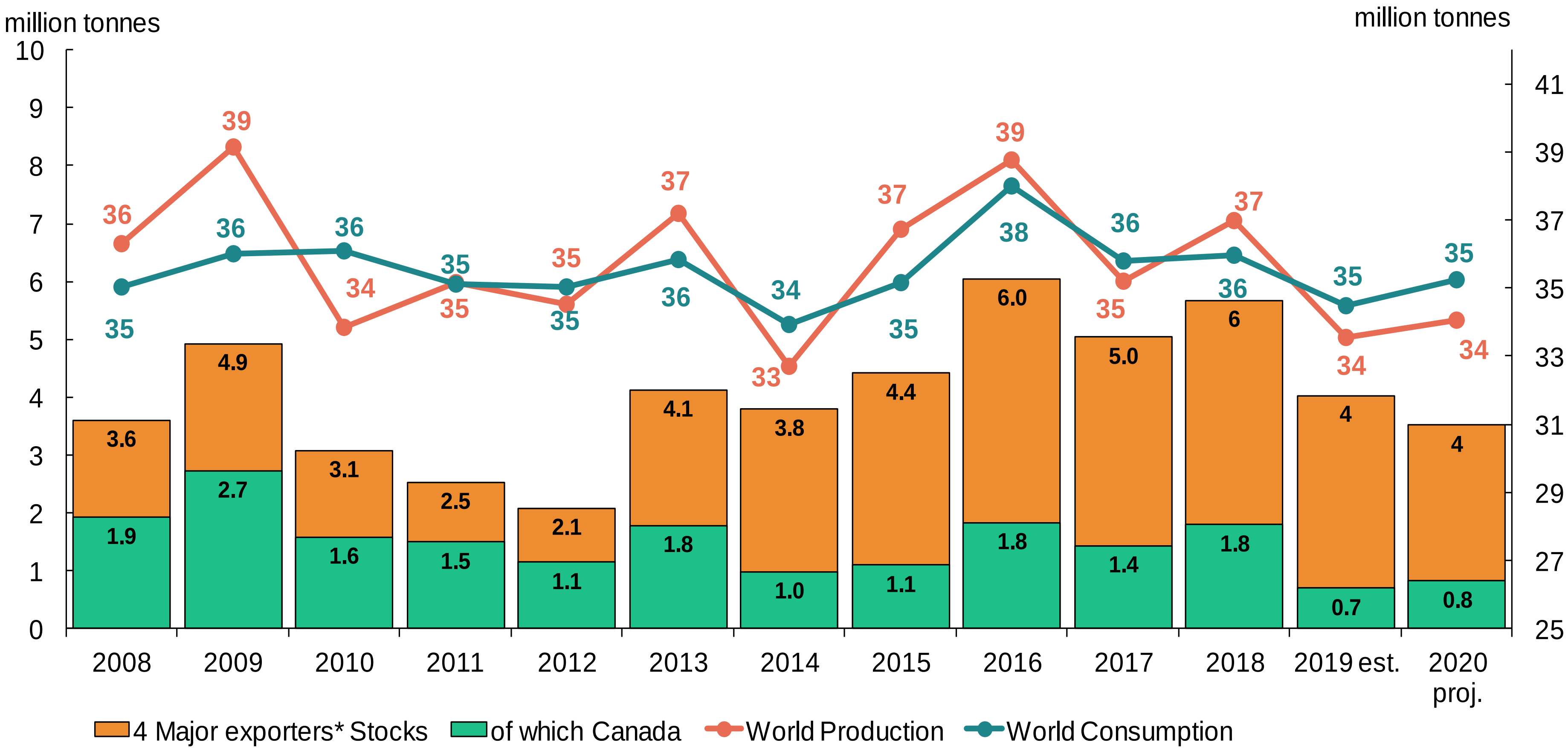
Source: IGC Septembe report

Summary of the IGC Grain Market Report
(GMR 514 of 24/09/2020)
Outlook for 2020/21

Wheat production in selected countries (all wheat; million tonnes)

	2017/18	2018/19	2019/20 *(estimate)*	2020/21 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	151.4	137.7	155.0	**121.8**	-	-12.1% change on EU27 basis
USA	47.4	51.3	52.3	**50.0**	-	-4.3%
Canada	30.4	32.2	32.3	**34.1**	*-0.8*	+5.6%
Russia	85.1	71.7	73.6	**81.5**	*+1.6*	+10.7%
Ukraine	27.0	25.1	29.2	**26.5**	-	-9.2%
Australia	20.9	17.6	15.2	**28.4**	*+0.9*	+87.3%
China	134.3	131.4	133.6	**135.0**	-	+1.1%
India	98.5	99.7	103.6	**107.6**	*+0.4*	+3.9%
World	**761.9**	**731.9**	**762.2**	**763.4**	***+0.1***	**+0.2%**

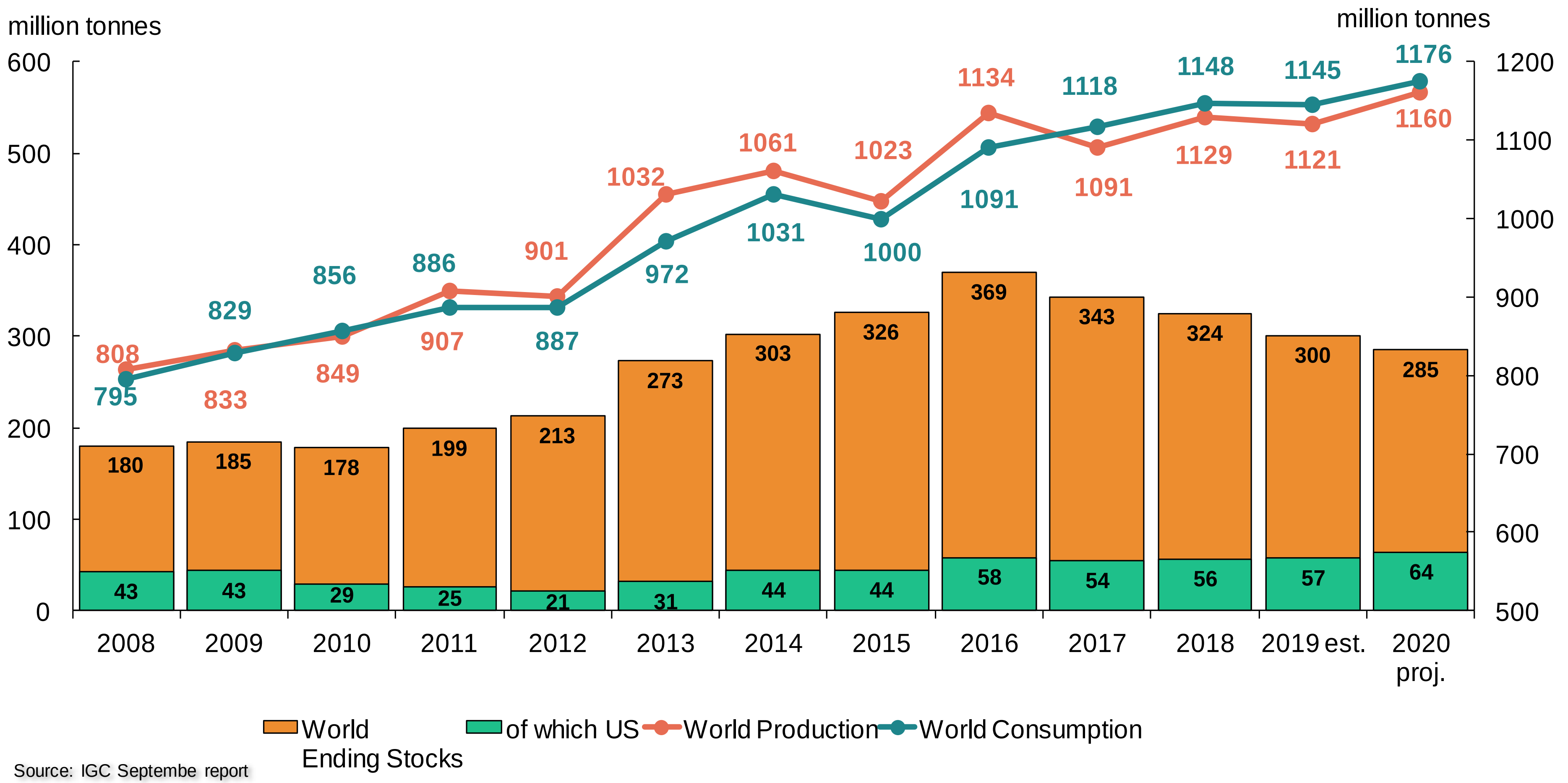
World durum wheat: IGC



*4 major exporters: Canada, EU, Mexico and USA

Source: IGC Septembe report

World maize: IGC



Source: IGC Septembe report

Summary of the IGC Grain Market Report

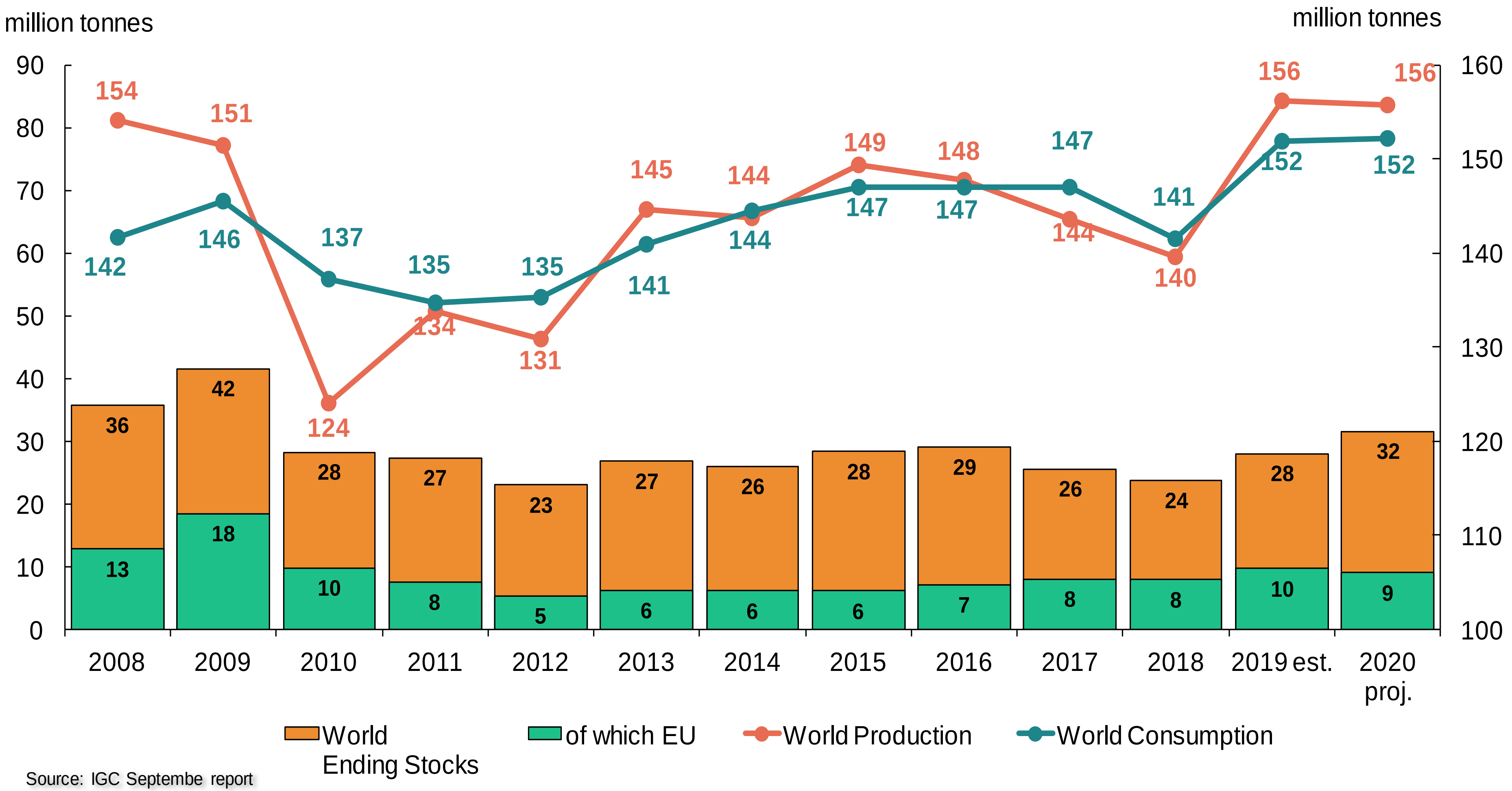
(GMR 514 of 24/09/2020)

Outlook for 2020/21

Maize production in selected countries (million tonnes)

	2017/18	2018/19	2019/20 *(estimate)*	2020/21 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	64.8	67.0	68.1	**67.4**	*-1.8*	-1.0% on EU-27 basis
USA	371.1	364.3	345.9	**376.5**	*-7.7*	+8.8%
Ukraine	24.1	35.8	35.9	**35.0**	*-2.0*	-2.5%
Russia	13.2	11.4	14.3	**14.5**	-	+1.6%
Brazil	80.8	100.0	102.5 *(+0.4m m/m)*	**112.5**	*+6.2*	+9.8%
Argentina	43.5	56.9	58.5	**54.3**	*+2.2*	-7.2%
China	259.1	257.3	260.8	**258.0**	*-3.0*	-1.1%
World	**1,090.8**	**1,129.3**	**1,121.1** ***(+3.9m)***	**1,160.4**	***-6.1***	**+3.5%**

World barley: IGC



Source: IGC Septembe report

European Commission

Summary of the IGC Grain Market Report
(GMR 514 of 24/09/2020)
Outlook for 2020/21

Barley production in selected countries (million tonnes)

	2017/18	2018/19	2019/20 *(estimate)*	2020/21 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	58.6	56.3	63.4	**54.3**	*+0.4*	-1.6% on EU-27 basis
United Kingdom	7.2	6.6	8.2	**8.0**	-	-2.2%
Russia	20.2	16.7	19.9	**20.5**	*+1.5*	+2.8%
Ukraine	8.7	7.6	9.5	**8.7**	-	-8.7%
Australia	9.3	8.8	9.0	**10.9**	*+0.4*	+21.1%
Canada	7.9	8.4	10.4	**10.3**	*-0.2*	-1.2%
Turkey	7.1	7.0	7.6	**8.3**	-	+8.7%
World	**143.5**	**139.6**	**156.2**	**155.7**	***+2.2***	**-0.4%**

Canada: Outlook for Principle Field Crops in 2020/21

(source: Agriculture and Agri-Food Canada of 24 Sep 2020; crop year = Aug/July)

24-09-2020	2018/19	2019/20 f'	2020/21 f'	m/m	y/y
Durum prod' (m t)	5.75	4.98	**6.13**	*-0.37m t*	+23.2%
exports (m t)	4.53	5.36	**5.30**	-	-1.0%
All wheat prod'(m t)	32.20	32.35	**34.15**	*-0.75m t*	+5.6%
exports (m t)	24.26	24.59	**24.50**	*+0.20m t*	-0.4%
Barley prod' (m t)	8.38	10.38	**10.26**	*-0.04m t*	-1.2%
exports (m t)	3.06	3.01	**3.00**	-	-0.3%
Oats prod' (m t)	3.44	4.24	**4.50**	*+0.14m t*	+6.3%
exports (m t)	2.48	2.66	**2.65**	*+0.05m t*	-0.5%
Canola prod' (m t)	20.59	19.48	**19.39**	*+0.52m t*	-0.4%
Exports (m t)	9.20	10.17	**9.85**	*+0.35m t*	-3.2%

- EU Cereals (2019/20 Marketing Year)

EU Cereals Balance Sheet

LAST UPDATED: 24/09/2020	2019/20 (forecast)									
	Common wheat	**Barley**	**Durum wheat**	**Maize**	**Rye**	**Sorghum**	**Oats**	**Triticale**	**Others**	**TOTAL CEREALS**
Beginning stocks	**9.375**	**3.198**	**2.259**	**24.192**	**174**	**1.367**	**146**	**301**	**126**	**41.139**
Usable production	130.853	55.102	7.512	69.977	8.261	968	6.787	10.987	3.752	294.197
Area (thousand ha)	*21.995*	*11.119*	*2.188*	*8.899*	*2.190*	*197*	*2.368*	*2.752*	*1.463*	*53.171*
Yield (tonnes/ha)	*6*	*5*	*3*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	2.724	1.894	2.401	18.441	4	82	115	1	164	25.825
Total supply	**142.952**	**60.193**	**12.172**	**112.610**	**8.439**	**2.417**	**7.047**	**11.288**	**4.042**	**361.161**
Total domestic use	96.602	44.023	9.011	84.720	7.325	639	6.581	9.162	3.785	261.847
Human consumption	41.000	361	8.071	4.698	3.000	155	989	52	23	58.348
Seed	4.600	2.131	400	402	395	29	350	500	270	9.076
Industrial uses	9.717	6.700	95	11.100	1.300		101	445	170	29.628
of which bioethanol/biofuel	*3.740*	*437*		*6.164*	*700*			*344*	*14*	*11.398*
Animal feed	40.500	34.500	400	68.100	2.580	450	5.100	8.100	3.300	163.030
Losses	785	331	45	420	50	6	41	66	23	1.765
Exports (to third countries)	36.837	10.504	1.305	5.866	283	15	217	13	18	55.057
Total use	**133.439**	**54.526**	**10.316**	**90.585**	**7.608**	**654**	**6.797**	**9.175**	**3.803**	**316.904**
Ending stocks**	**9.513**	**5.667**	**1.856**	**22.024**	**831**	**1.763**	**250**	**2.113**	**239**	**44.257**
Change in stocks**	138	2.469	-404	-2.168	657	396	104	1.812	113	3.118

* Marketing year: from July to June

** At the end of the marketing year

EU Cereals Balance Sheet 2019/20

- Production forecast : above average (294,2 million tonnes, + 9,3% y/y)
  - Increase of total cereal area (53,1 million ha, +2,3% y/y)
  - Recovery of soft wheat and barley production
  - Good quality milling wheat at EU level

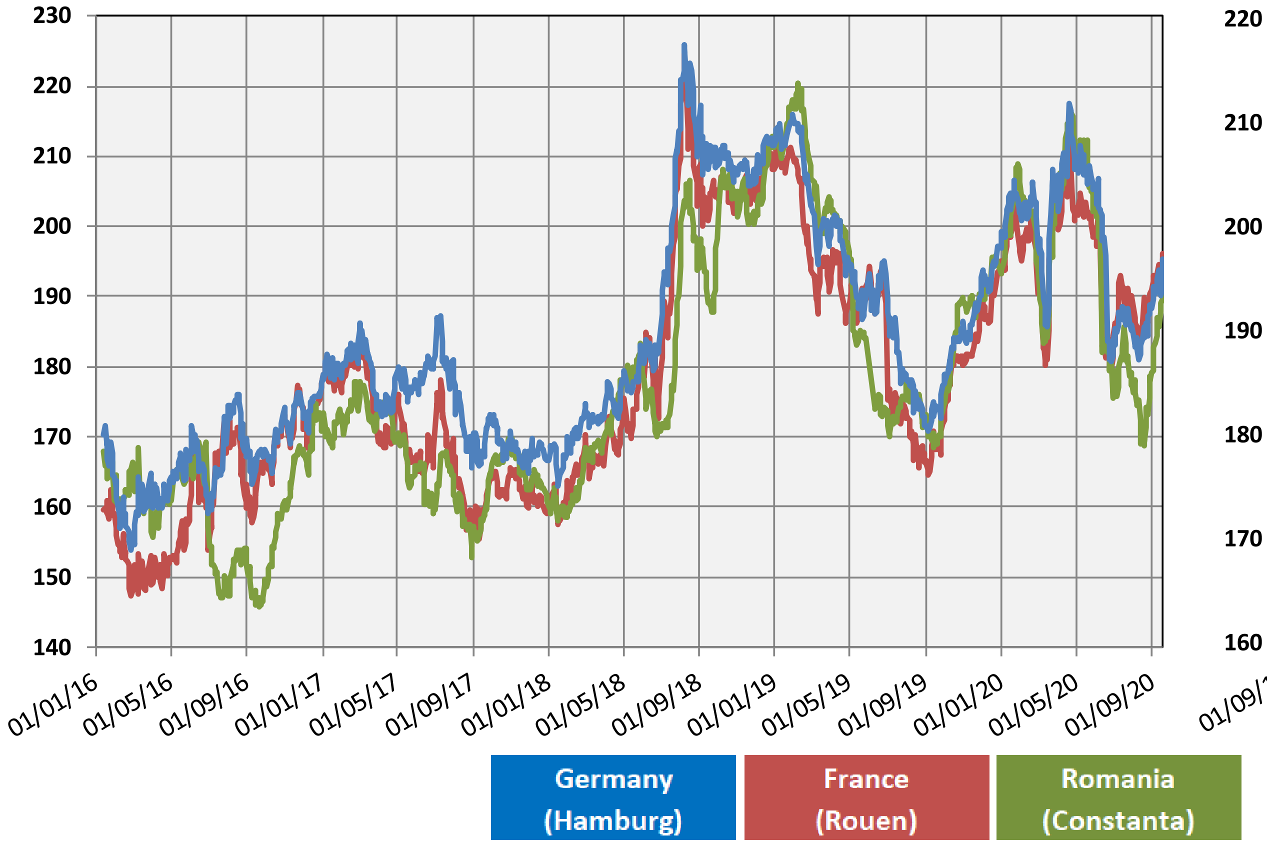
- Decrease of maize and soft wheat imports

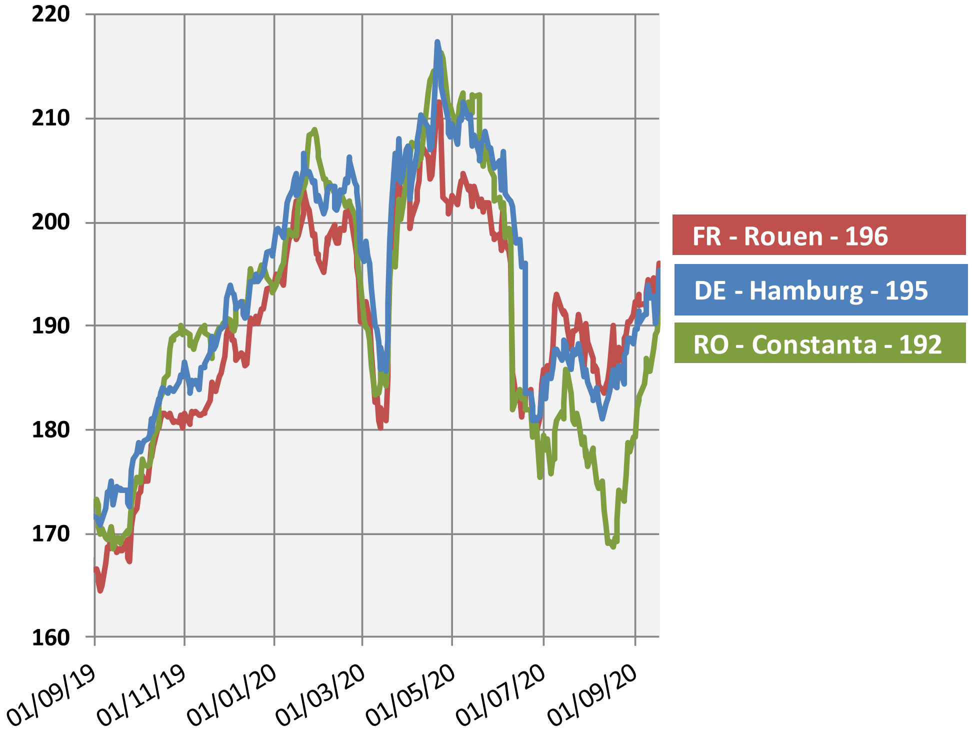
- Recovery of total exports, in particular for soft wheat and barley

- Increase of total ending stocks

- EU Cereals (2020/21 Marketing Year)

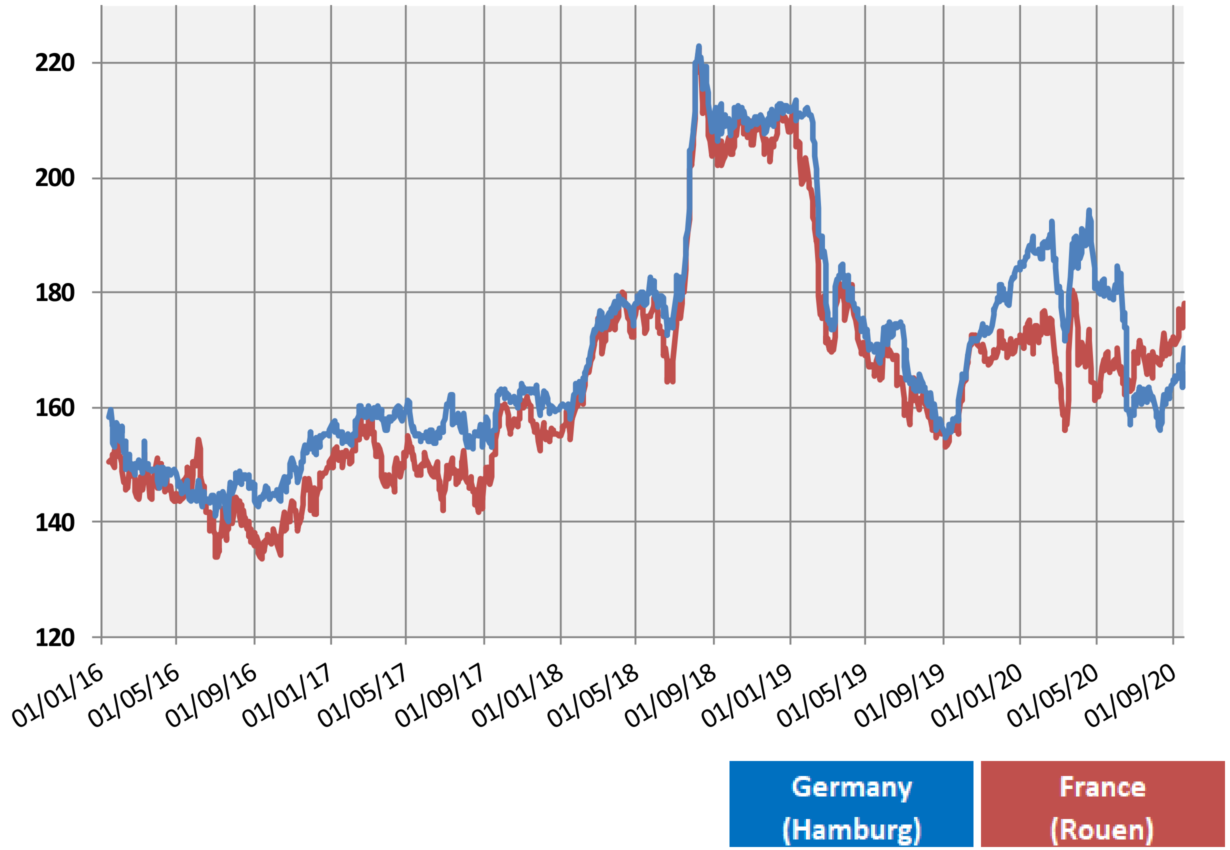
EU market prices for milling wheat – (EUR per tonne)

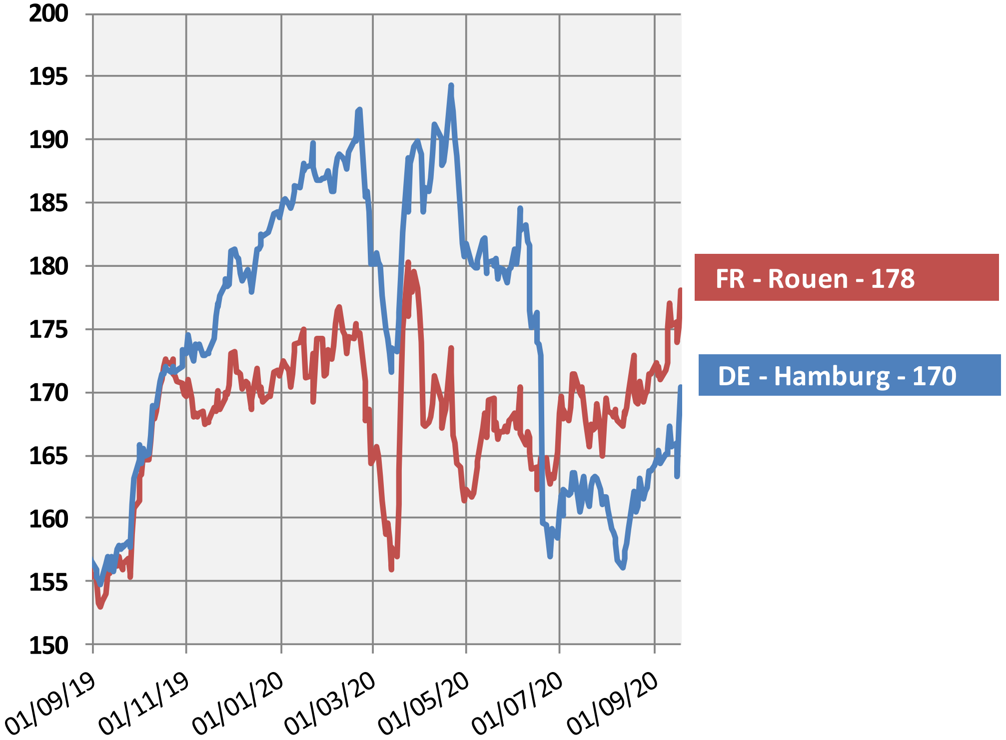




Source: International Grains Council

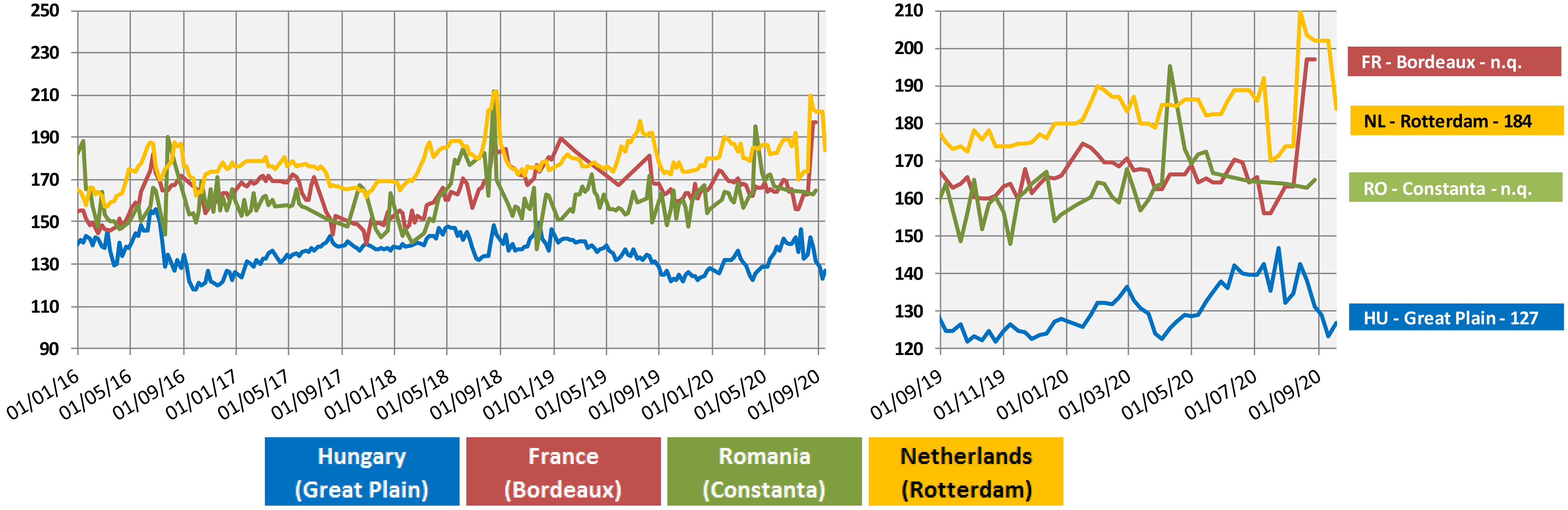
EU market prices for feed barley – (EUR per tonne)





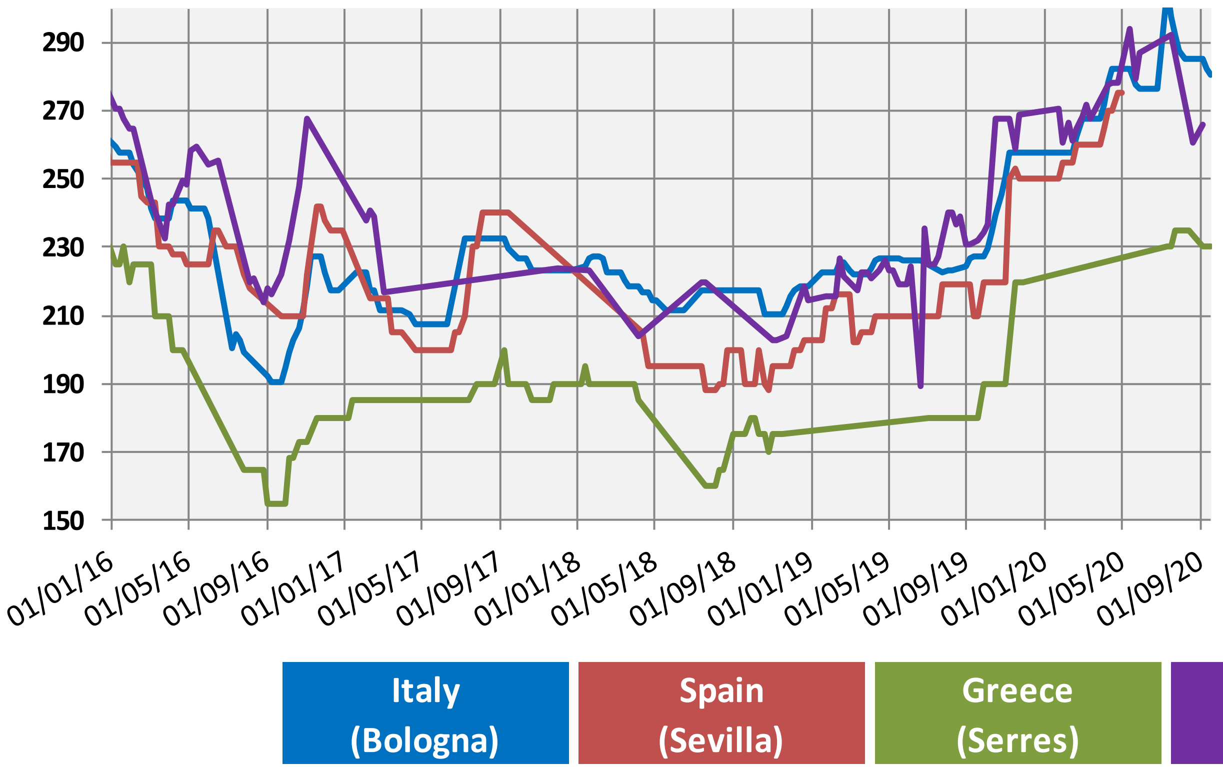
Source: International Grains Council

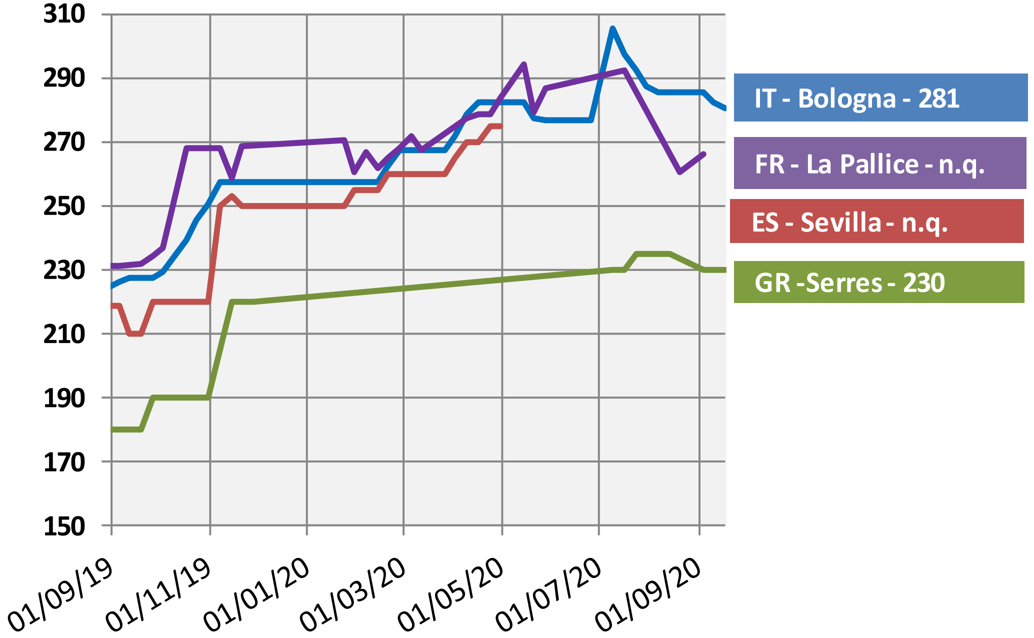
EU market prices for maize – (EUR per tonne)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for durum wheat – (EUR per tonne)





Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices

- Milling wheat: Fob Rouen 196 EUR/tonne (+5% m/m and + 19% y/y)

- Feed barley : Delivered Rouen 178 EUR/tonne (+ 5% m/m and + 13% y/y)

European Commission

EU : Area Forecasts

EVOLUTION OF THE EU 27 CEREALS AREA

(million ha)

	2018	2019	2020		
			Aug Forecast	Sept Forecast	vs. 2019/2020 (%)
Soft wheat	*21,3*	*22,0*	*20,6*	*20,8*	*-5,2*
Durum wheat	*2,5*	*2,2*	*2,2*	*2,2*	*-1,0*
Barley	*11,1*	*11,1*	*11,3*	*11,3*	*1,7*
Maize	*8,3*	*8,9*	*8,7*	*8,9*	*0,1*
Rye	*1,9*	*2,2*	*2,2*	*2,2*	*0,0*
Oats	*2,6*	*2,4*	*2,5*	*2,6*	*8,8*
Total	**51,9**	**53,1**	**52,0**	**52,4**	-1,3

EU : Production Forecasts

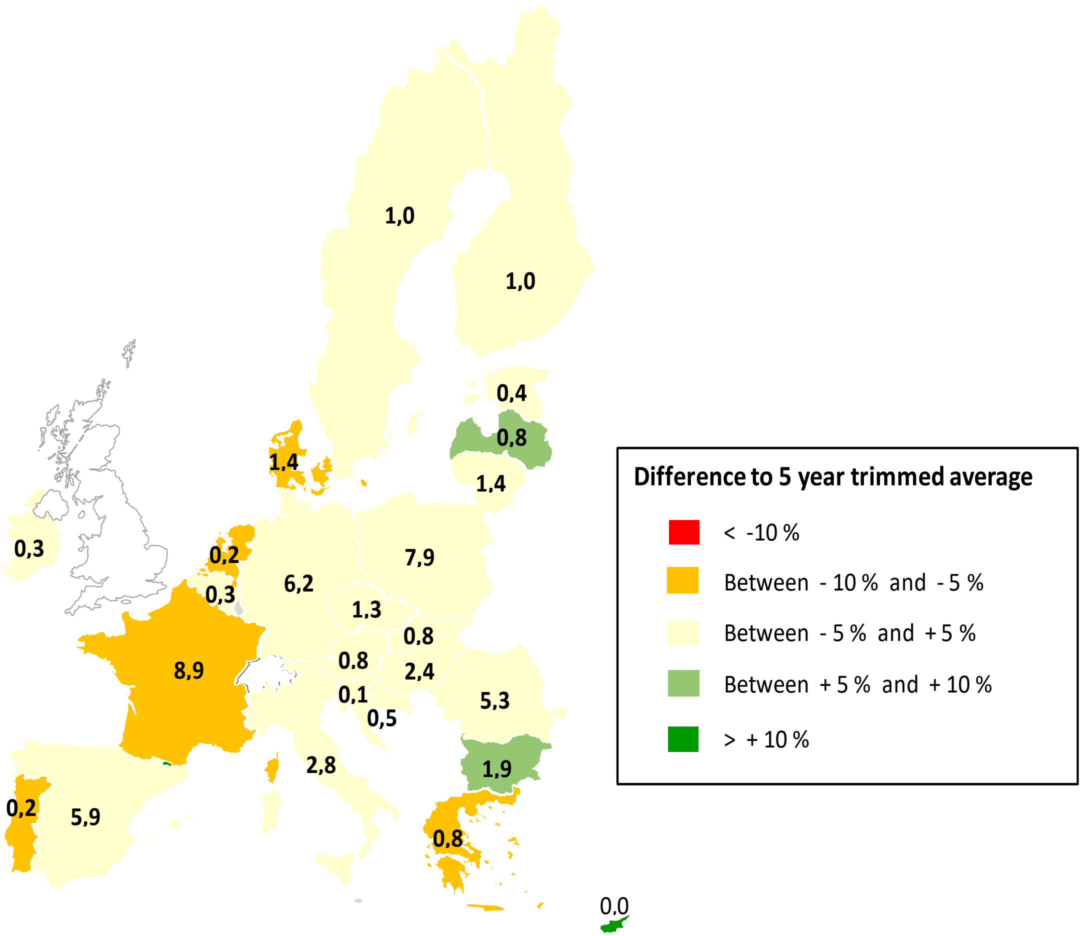
EVOLUTION OF THE EU 27 CEREALS USABLE PRODUCTION

(million tonnes)

	2018/19	2019/20	2020/21		
			Aug Forecast	Sept Forecast	vs. 2019/2020 (%)
Soft wheat	*114,8*	*130,9*	*113,5*	*115,5*	*-11,8*
Durum wheat	*8,7*	*7,5*	*7,1*	*7,3*	*-2,7*
Barley	*49,5*	*55,1*	*53,9*	*55,0*	*-0,2*
Maize	*69,0*	*70,0*	*70,2*	*63,1*	*-9,9*
Rye	*6,0*	*8,3*	*8,3*	*8,7*	*4,8*
Oats	*6,8*	*6,8*	*7,4*	*8,1*	*19,1*
Total	**268,9**	**294,2**	**276,5**	**274,3**	-6,8

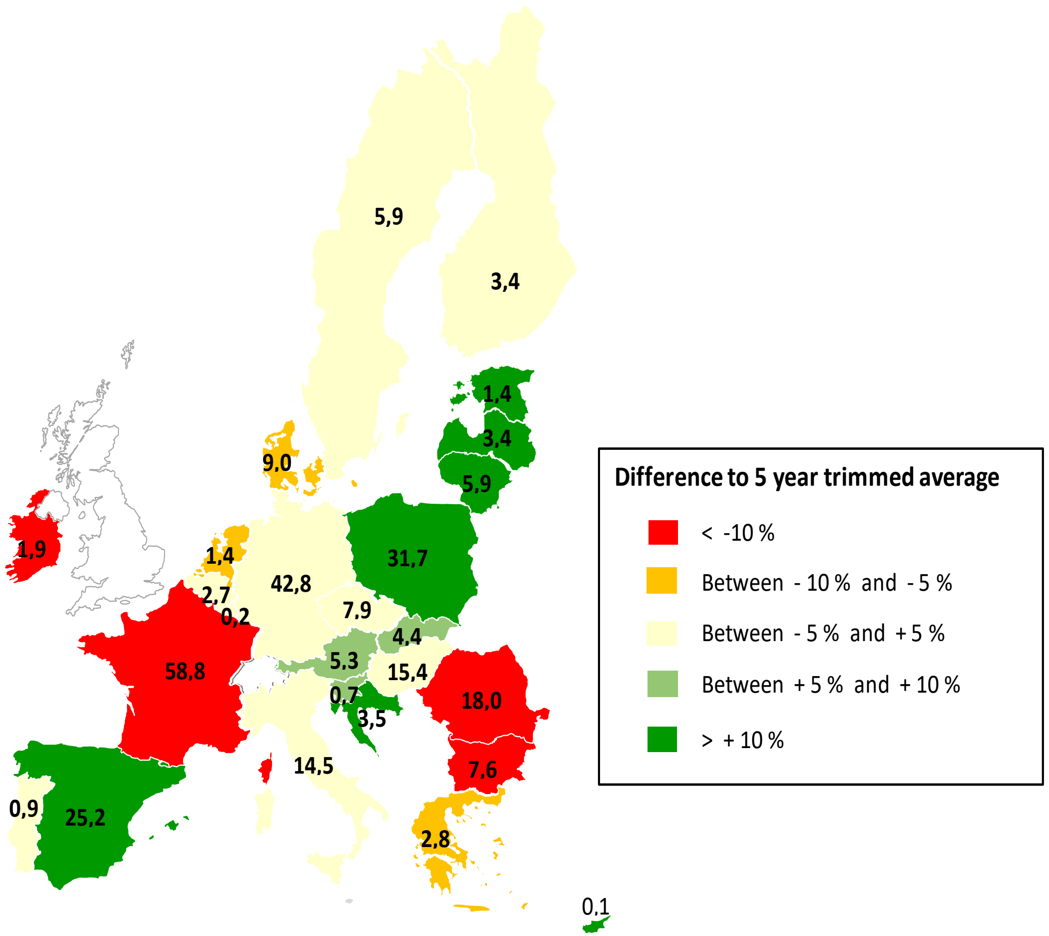
Source: DG AGRI -G4

Total cereals area - 2020 projection (million hectares)



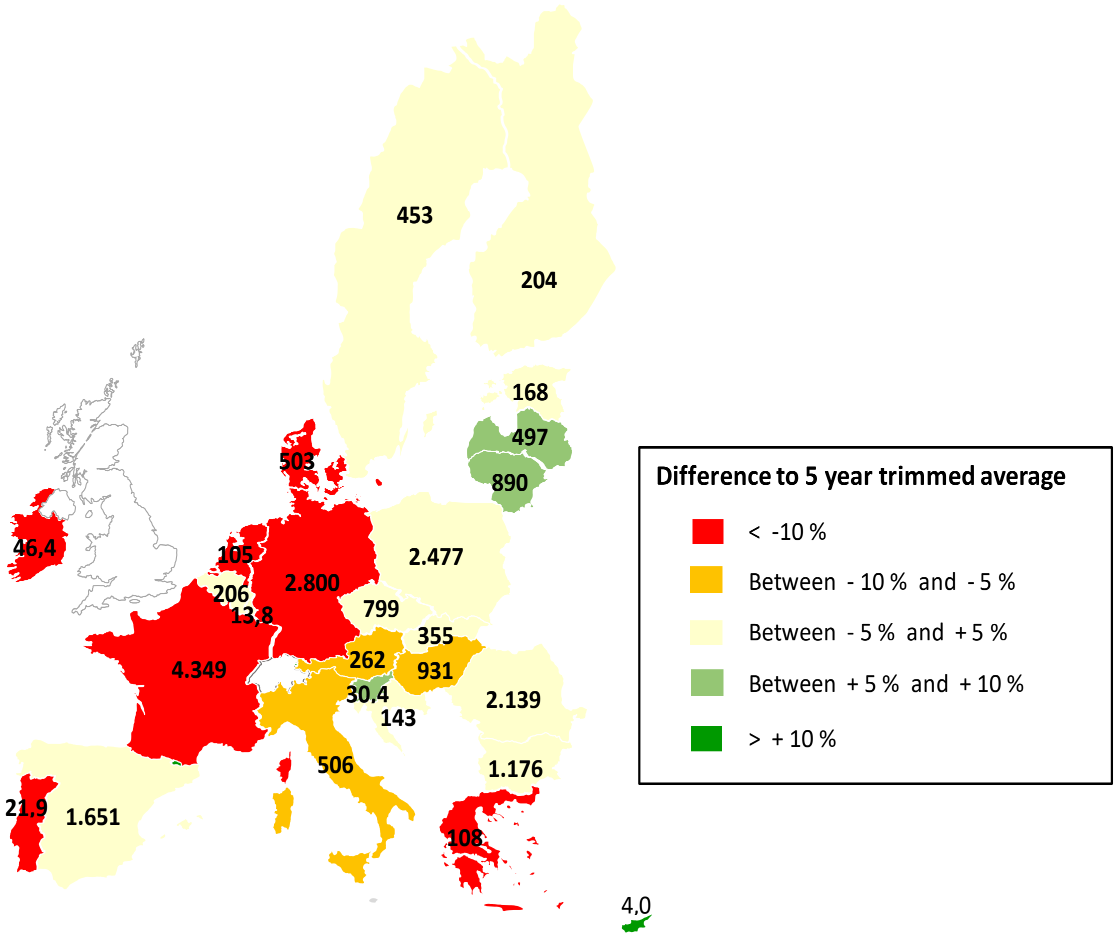
EU area: 52,4 million hectares - difference to 5 year trimmed average: -1%

Total cereals production - 2020 projection (million tonnes)



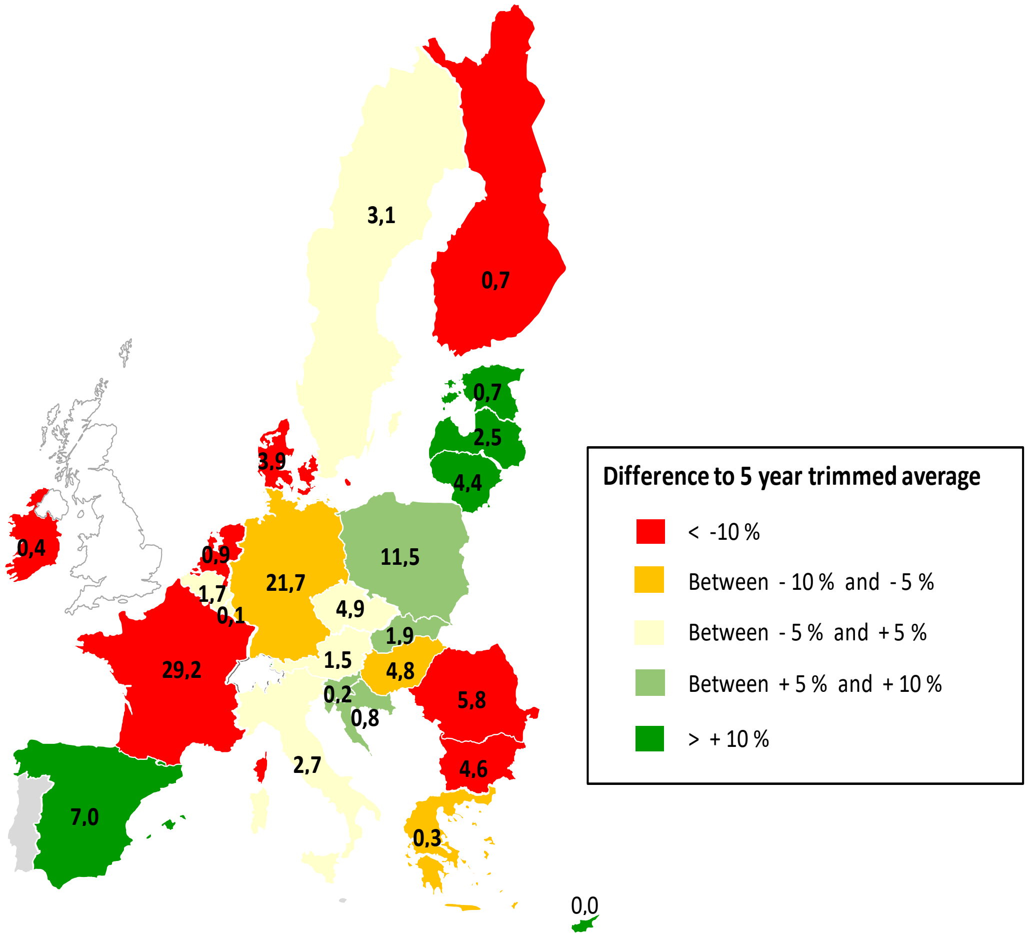
EU production: 274,3 million tonnes - difference to 5 year trimmed average: -2,6%

Soft wheat area - 2020 projection (thousand hectares)



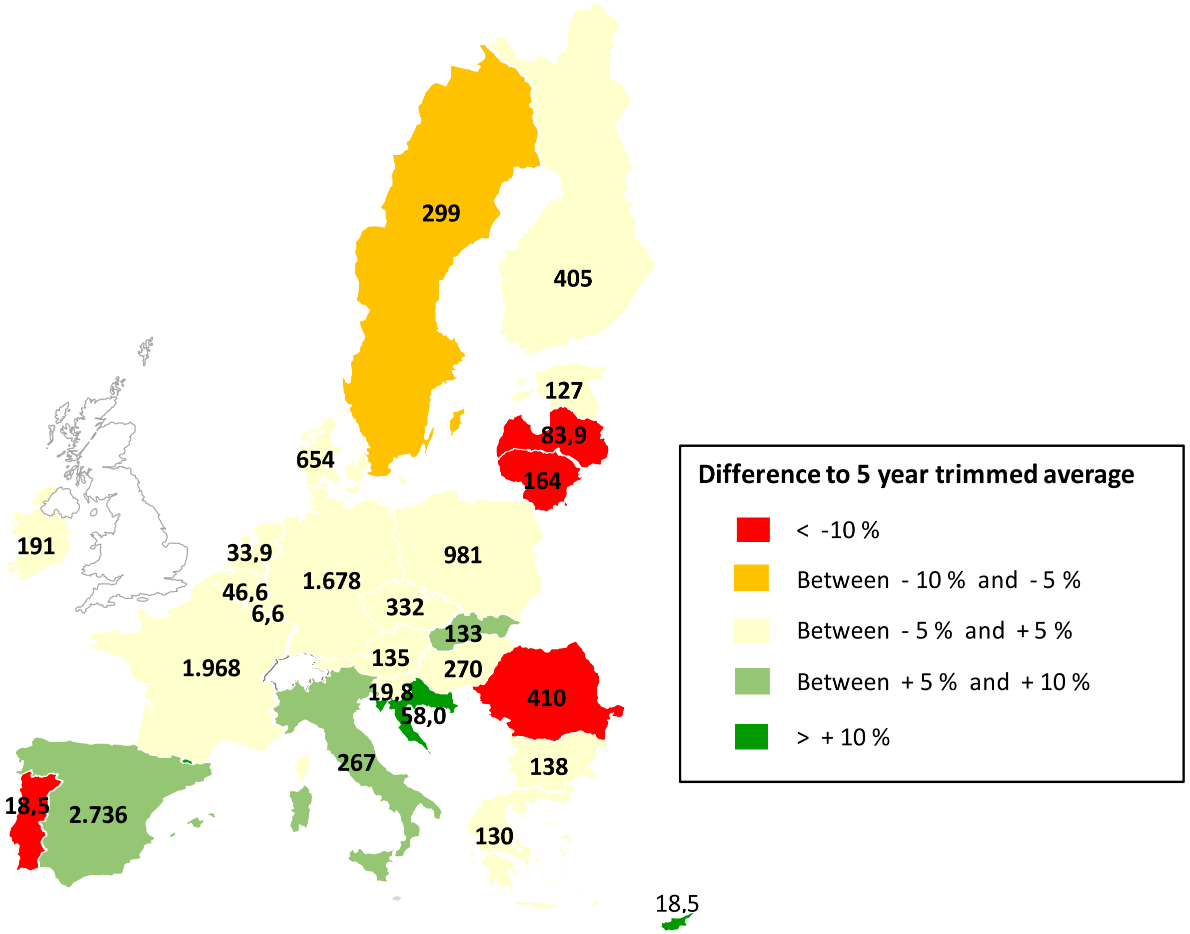
EU area: 20 837 thousand hectares - difference to 5 year trimmed average: -5,3%

Soft wheat production - 2020 projection (million tonnes)



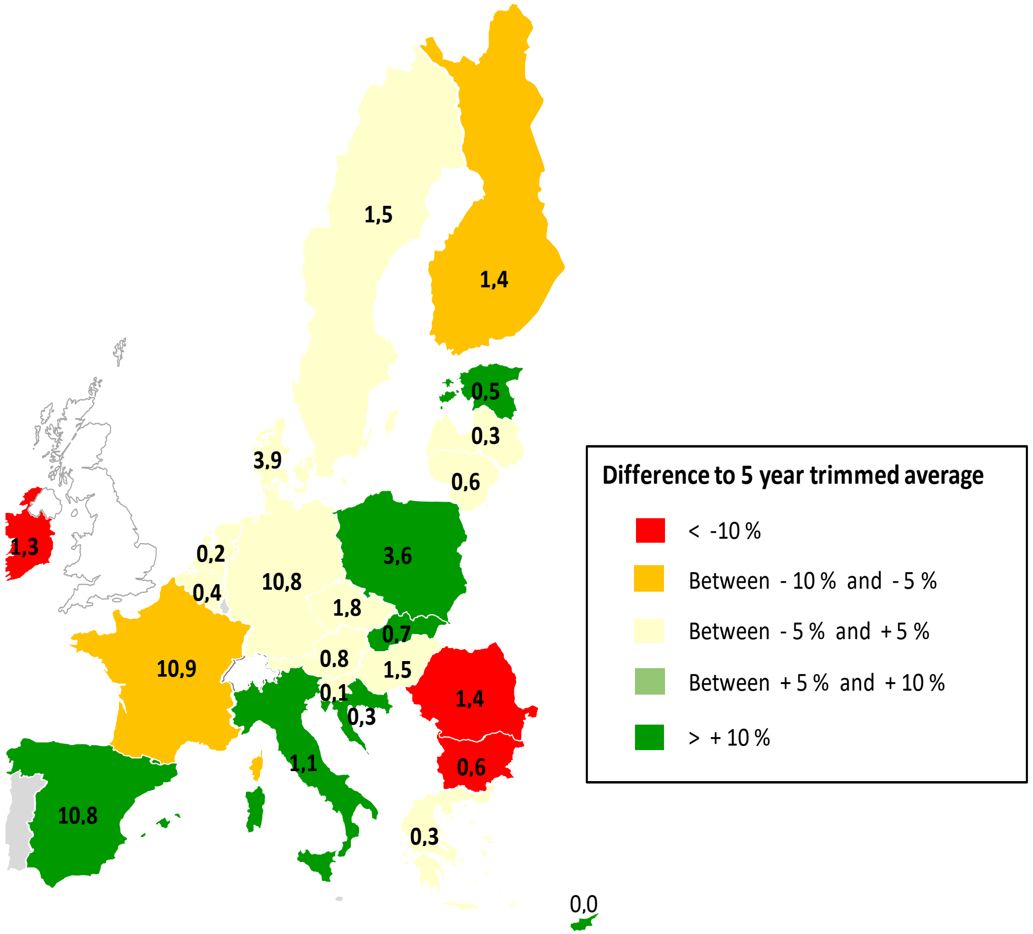
EU production: 115,5 million tonnes - difference to 5 year trimmed average: -8,3%

Barley area - 2020 projection (thousand hectares)



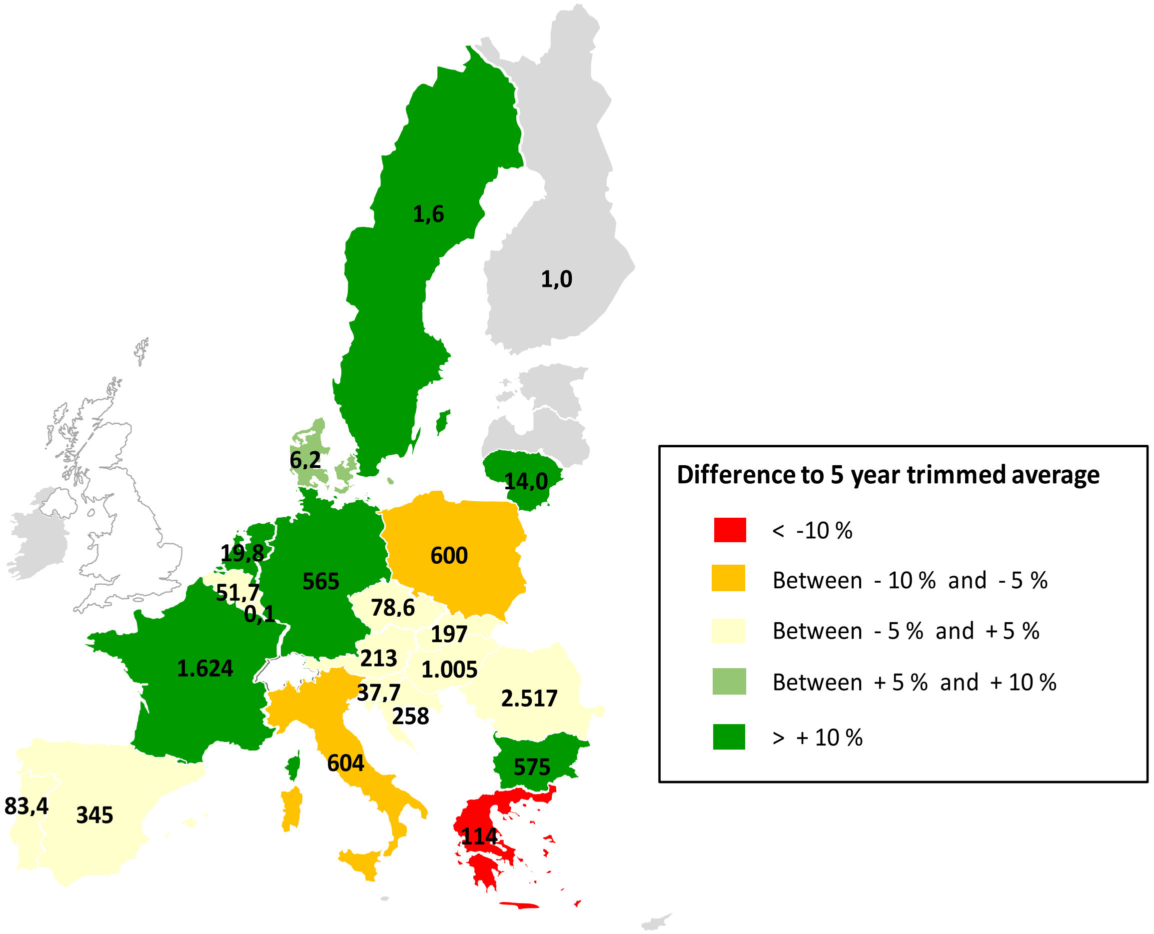
EU area: 11 303 thousand hectares - difference to 5 year trimmed average: +1,6%

Barley production - 2020 projection (million tonnes)



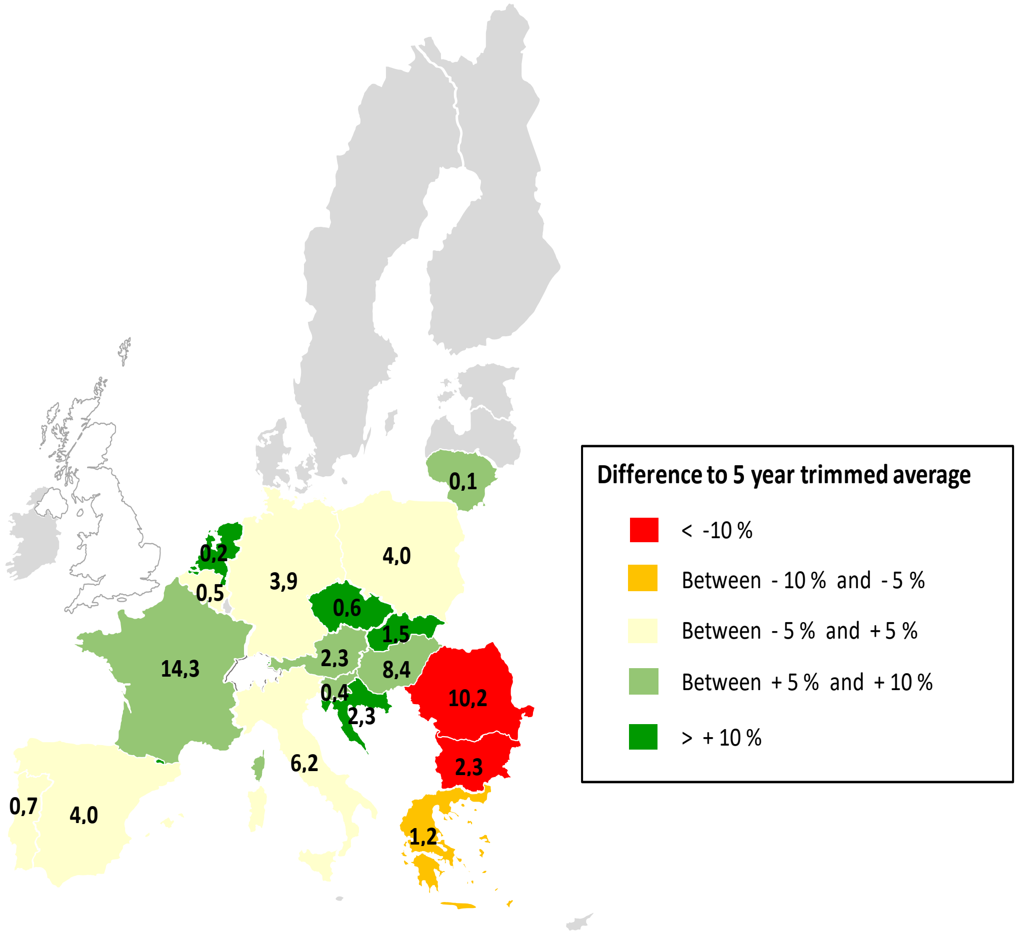
EU production: 55 million tonnes - difference to 5 year trimmed average: +4,3%

Maize area - 2020 projection (thousand hectares)



EU area: 8 910 thousand hectares - difference to 5 year trimmed average: +3,9%

Maize production - 2020 projection (million tonnes)



EU production: 63,1 million tonnes - difference to 5 year trimmed average: -3,7%

European Commission

EU 2020/21 Usable Production: comparison with other forecasters

EU 27 Usable production, 2020/21

(million tonnes)

	EC DG AGRI 24-September	Stratégie Grain 17-September	COCERAL 25-September	ADM 30-September	COPA 08-September
Soft Wheat	*115,5*	*119,2*	*119,7*	*119,0*	*117,5*
Durum Wheat	*7,3*	*7,2*	*7,7*	*7,7*	*7,4*
Barley	*55,0*	*56,5*	*54,3*	*54,5*	*54,6*
Maize	*63,1*	*64,9*	*62,7*	*64,0*	*64,3*
Rye	*8,7*	*9,0*	*8,8*	*8,9*	*9,3*
Total Cereals	**274,3**	**279,4**	**275,7**	**277,1**	**278,6**

European Commission

Production 2020/21 Forecast Year/Year Variation

(most important producers*)

France	-16,8%
Germany	-2,7%
Poland	10,6%
Italy	-0,3%
Spain	31,7%
Hungary	-0,6%
Romania	-39,7%

**: 75% of the EU production*

Source: DG AGRI -G4

Cereals trade 2020/21 Marketing Year

Cumul of weeks 1 to 13

Customs Surveillance *(tonnes)*	EU + UK 01/07/2020 - 27/09/2020				EU + UK 01/07/2019 - 29/09/2019		EU + UK 01/07/2018 - 30/09/2018	
	Export	Y/Y variation	Import	Y/Y variation	Export	Import	Export	Import
Common wheat	4 365 988	-39%	756 295	-9%	7 110 313	830 102	4 820 646	1 142 409
Common wheat flour (grain equivalent)	92 886	-32%	6 799	+1%	137 094	6 705	135 518	8 601
Durum wheat	40 830	-69%	673 214	+86%	133 857	362 832	110 480	151 054
Durum wheat meal (grain equivalent)	61 840	+19%	434	+131%	51 969	187	39 434	220
Total Wheat	**4 561 544**	**-39%**	**1 436 742**	**+20%**	**7 433 233**	**1 199 827**	**5 106 078**	**1 302 283**
Barley	1 864 153	-14%	46 951	-90%	2 168 060	484 584	1 421 241	64 338
Malt (grain equivalent)	480 369	-23%	3 437	+39%	627 794	2 472	669 000	2 641
Maize	144 426	-75%	4 084 968	-18%	573 257	4 996 710	305 593	4 143 948
Rye	64 877	+12%	2	-100%	58 160	2 981	65 452	78 794
Oats	27 902	+157%	497	+33%	10 856	374	8 478	292
Sorghum	177	-11%	6 265	+239%	199	1 850	96	94 943
Total Coarse grains	**2 581 903**	**-25%**	**4 142 119**	**-25%**	**3 438 325**	**5 488 973**	**2 469 861**	**4 384 955**
General Total	**7 143 447**	**-34%**	**5 578 861**	**-17%**	**10 871 558**	**6 688 800**	**7 575 939**	**5 687 237**

European Commission

EU Cereals Balance Sheet

LAST UPDATED: 24/09/2020	2020/21 (proj.)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**9.513**	**5.667**	**1.856**	**22.024**	**831**	**1.763**	**250**	**2.113**	**239**	**44.257**
Usable production	115.458	54.959	7.252	63.137	8.736	1.192	8.075	11.017	4.425	274.251
Area (thousand ha)	*20.837*	*11.303*	*2.166*	*8.910*	*2.182*	*226*	*2.575*	*2.655*	*1.572*	*52.424*
Yield (tonnes/ha)	*6*	*5*	*3*	*7*	*4*	*5*	*3*	*4*	*3*	*5*
Imports (from third countries)	3.500	1.000	2.500	19.000	45	100	55	1	161	26.361
Total supply	**128.471**	**61.626**	**11.608**	**104.161**	**9.611**	**3.055**	**8.380**	**13.131**	**4.826**	**344.868**
Total domestic use	95.972	44.403	9.022	83.086	7.213	643	6.791	10.063	3.829	261.022
Human consumption	41.462	363	8.083	4.705	2.961	155	992	52	23	58.795
Seed	4.600	2.131	400	402	300	29	350	500	270	8.981
Industrial uses	9.717	6.780	95	11.100	1.300		101	445	170	29.708
of which bioethanol/biofuel	*3.740*	*437*		*6.164*	*700*			*344*	*14*	*11.398*
Animal feed	39.500	34.800	400	66.500	2.600	452	5.300	9.000	3.340	161.892
Losses	693	330	44	379	52	7	48	66	27	1.646
Exports (to third countries)	24.000	10.500	1.271	3.000	169	14	199	3	18	39.173
Total use	**119.972**	**54.903**	**10.293**	**86.086**	**7.382**	**657**	**6.990**	**10.065**	**3.847**	**300.195**
Ending stocks**	**8.499**	**6.723**	**1.315**	**18.076**	**2.229**	**2.398**	**1.389**	**3.066**	**978**	**44.673**
Change in stocks**	-1.013	1.056	-541	-3.949	1.398	635	1.139	953	739	416

* Marketing year: from July to June

** At the end of the marketing year

EU Cereals Balance Sheet 2020/21

- Production forecast below average (274.3 million tonnes, - 6.8 % y/y)
  - Areas communicated by Member States
  - Yield Forecast for maize
  - Decrease of total cereal area (52.4 million ha, -1.3% y/y) due to the smallest soft wheat area since 2007
  - Huge decrease of soft wheat production y/y (area and yield effects)

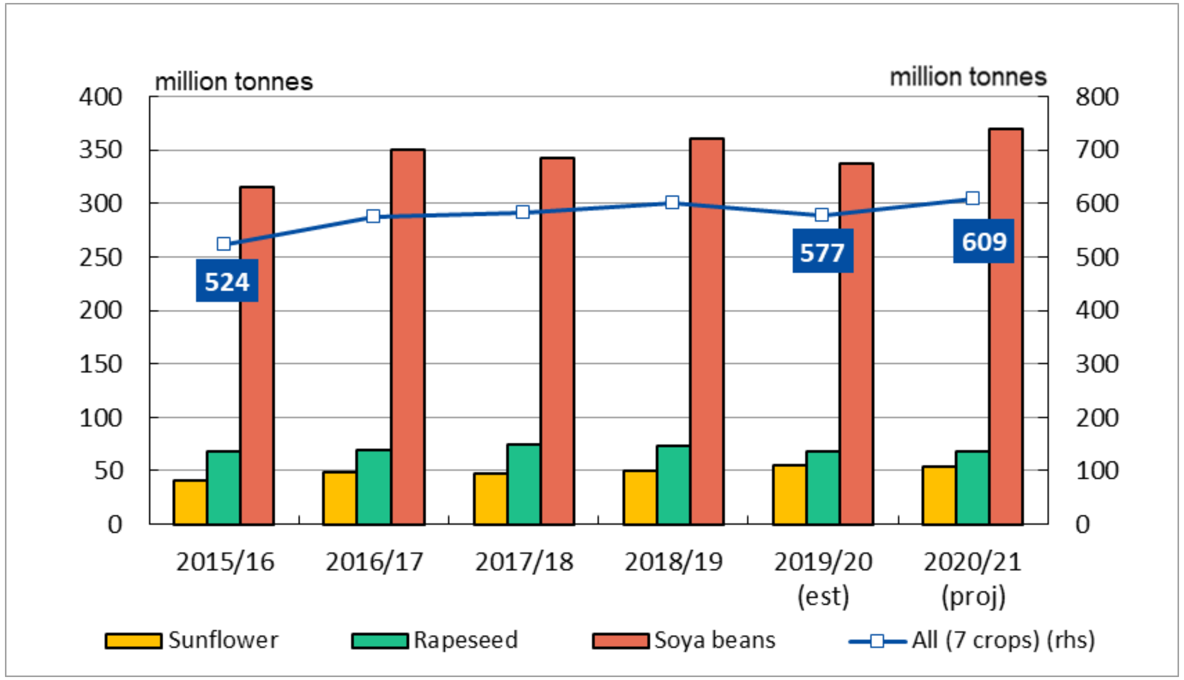
- Slight increase of total imports, in particular for soft wheat

- Huge decrease of total exports, in particular for soft wheat

- Total ending stocks at statu quo

Oilseeds

2020/21 World Oilseeds (USDA)

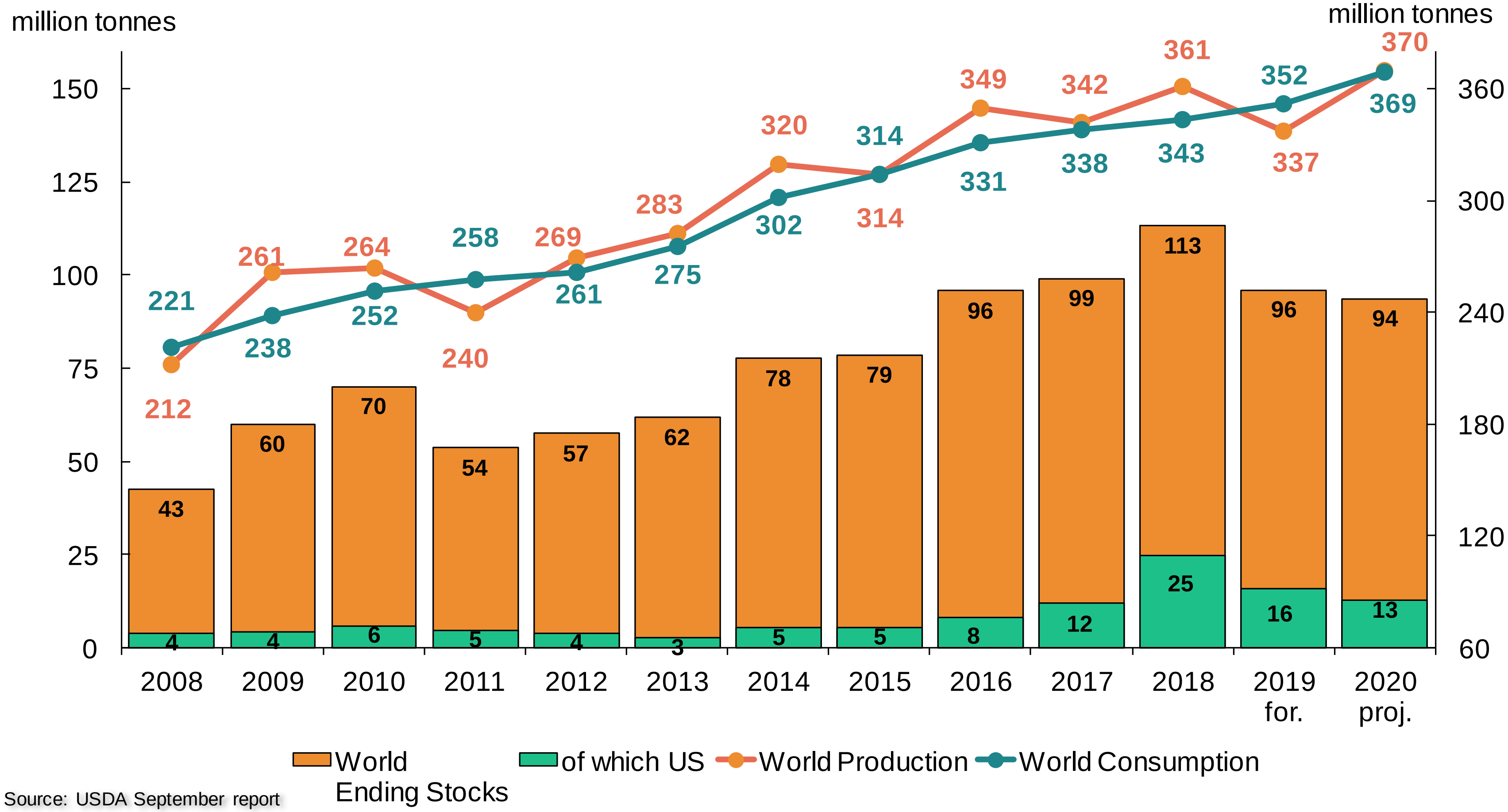


20/21 outlook (changes y/y):

Total Oilseeds: 609 m t

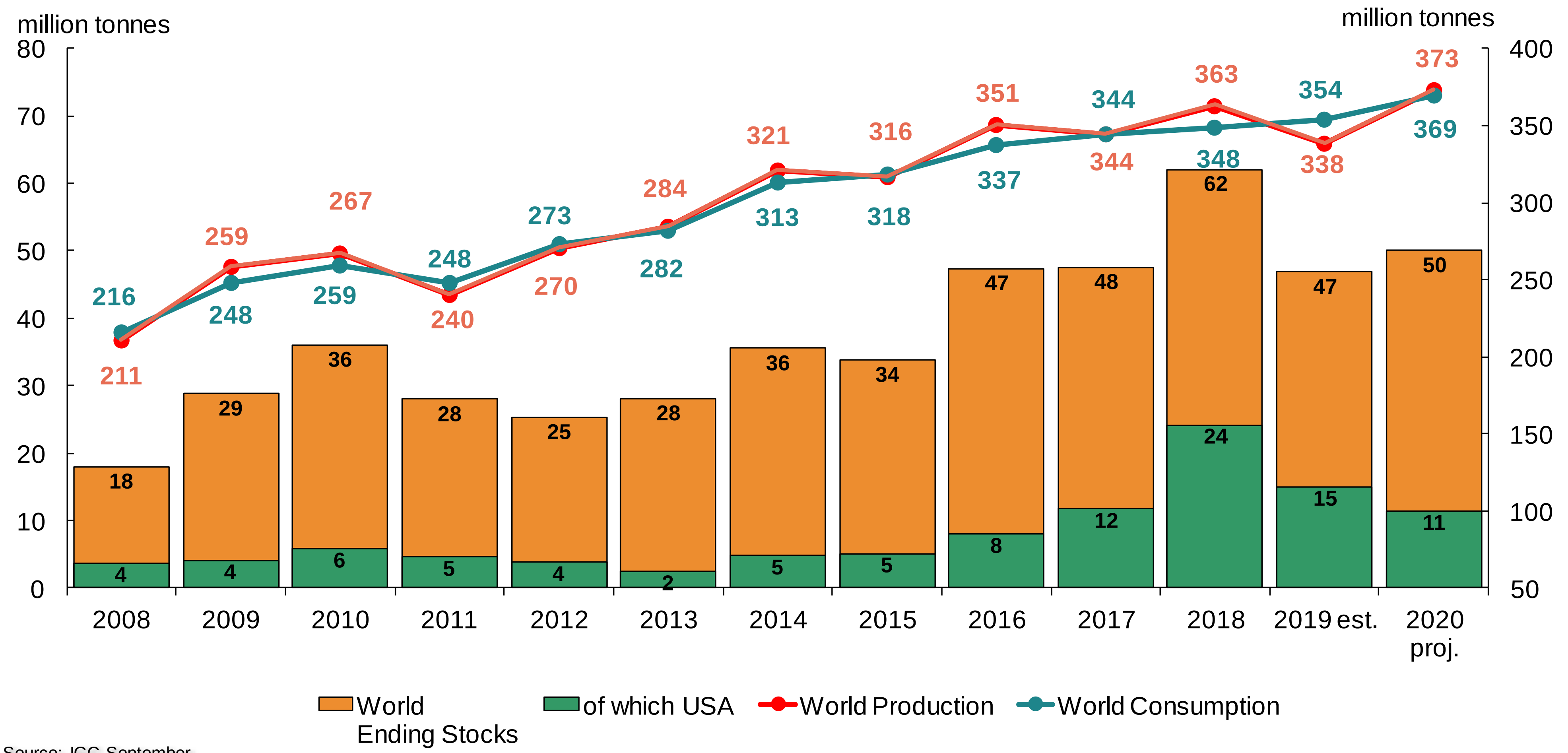
- Soya beans: 370 m t
- Rapeseed: 68 m t
- Sunflower: 54 m t

World soya: USDA



Source: USDA September report

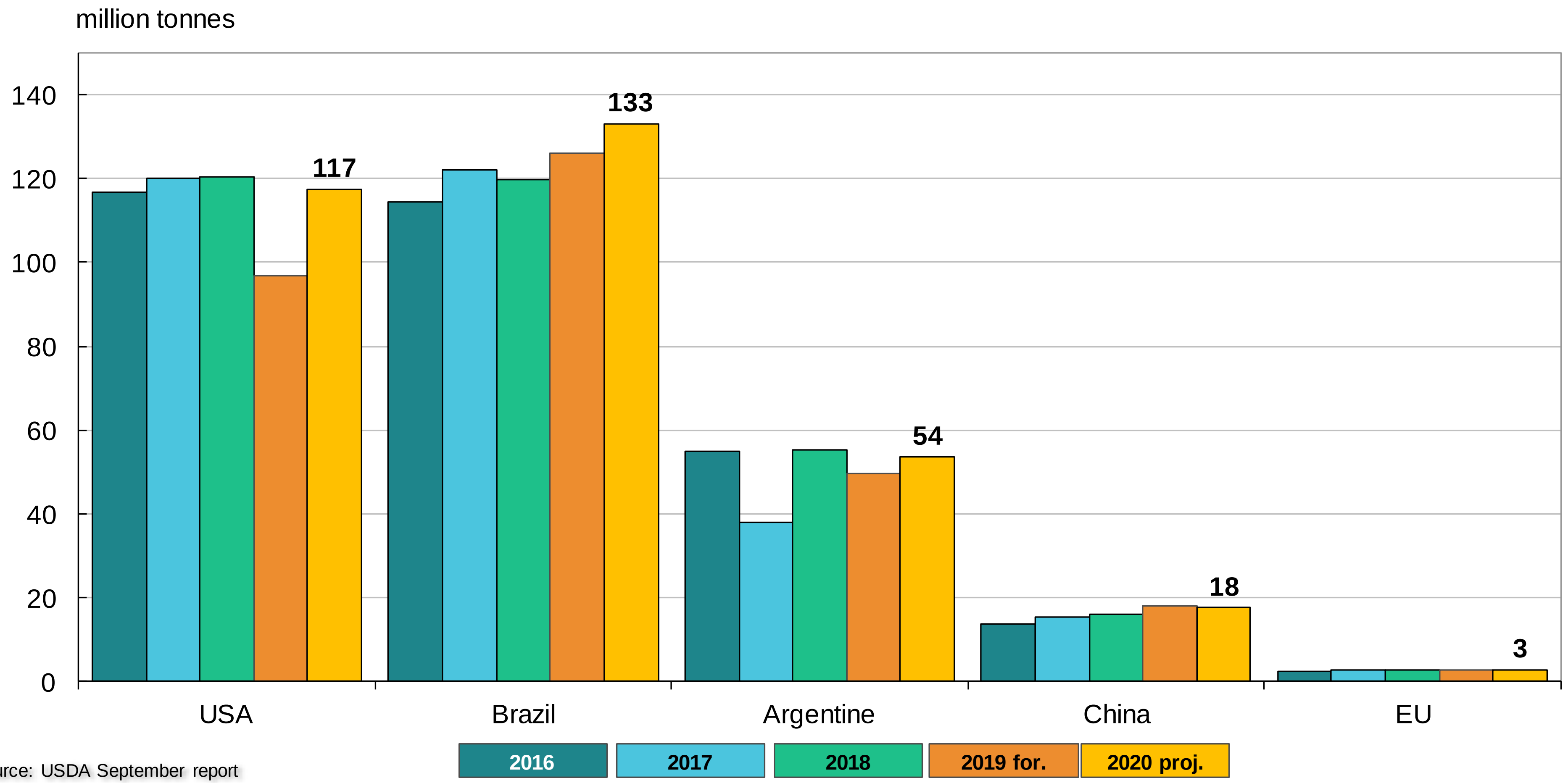
World soya: IGC



Source: IGC September

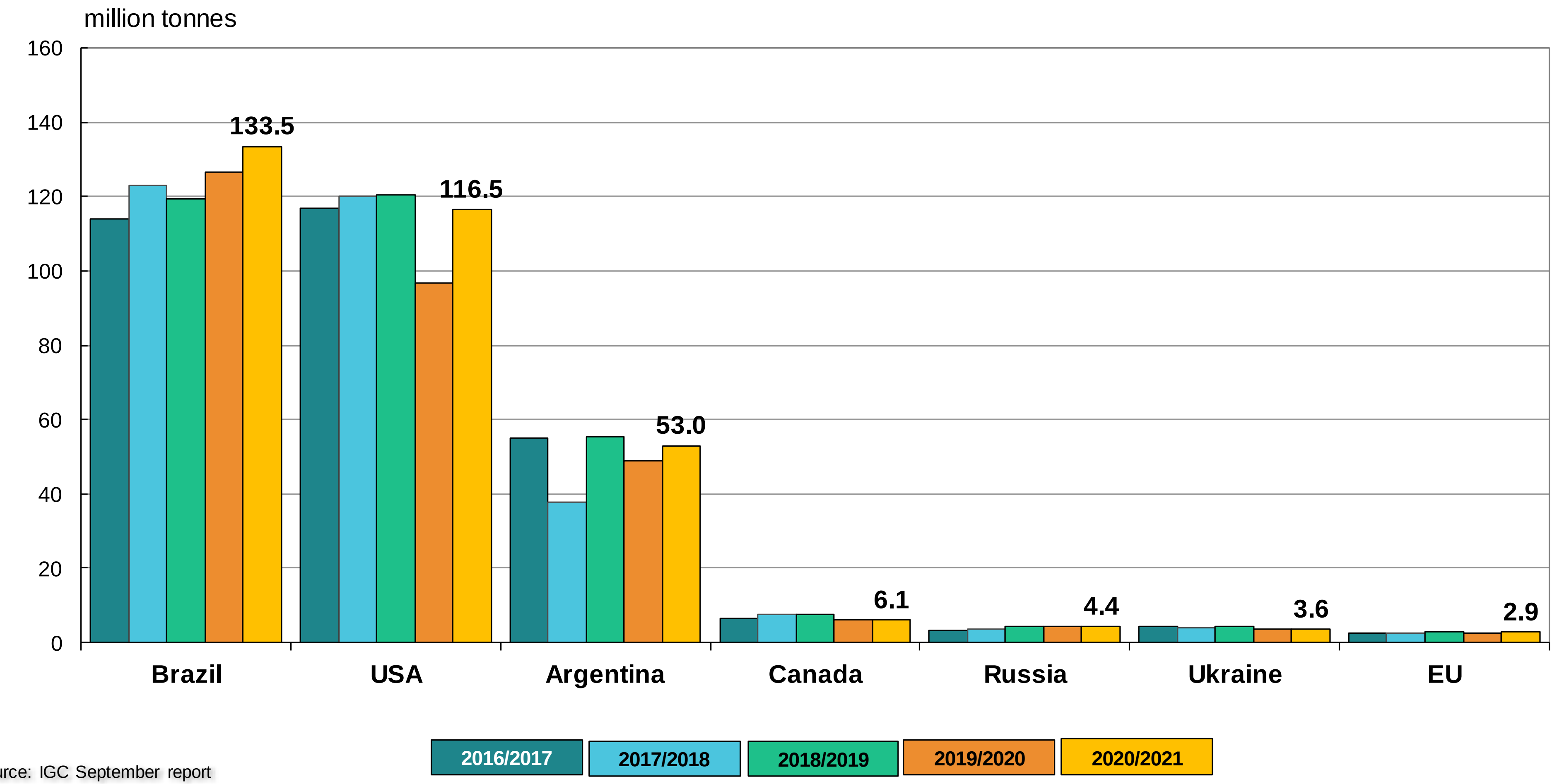
European Commission

USDA: soya beans production forecast



Source: USDA September report

IGC: soya beans production forecast

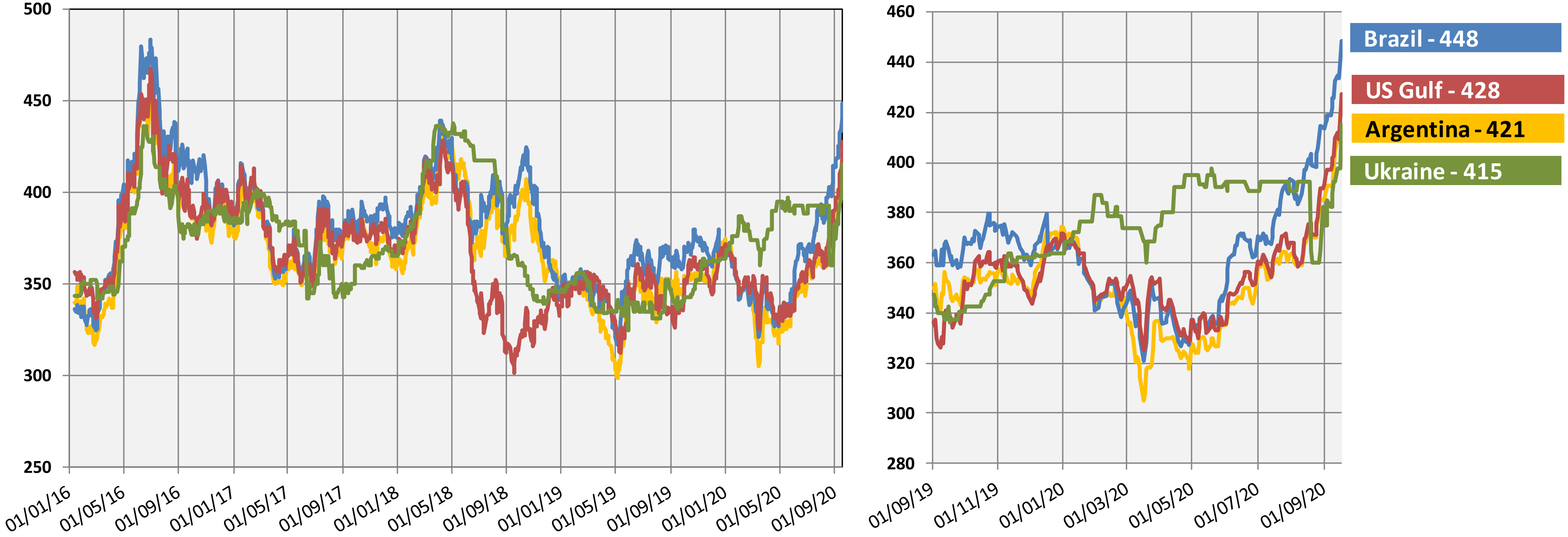


Source: IGC September report

World Oilseeds 2020/21: key messages

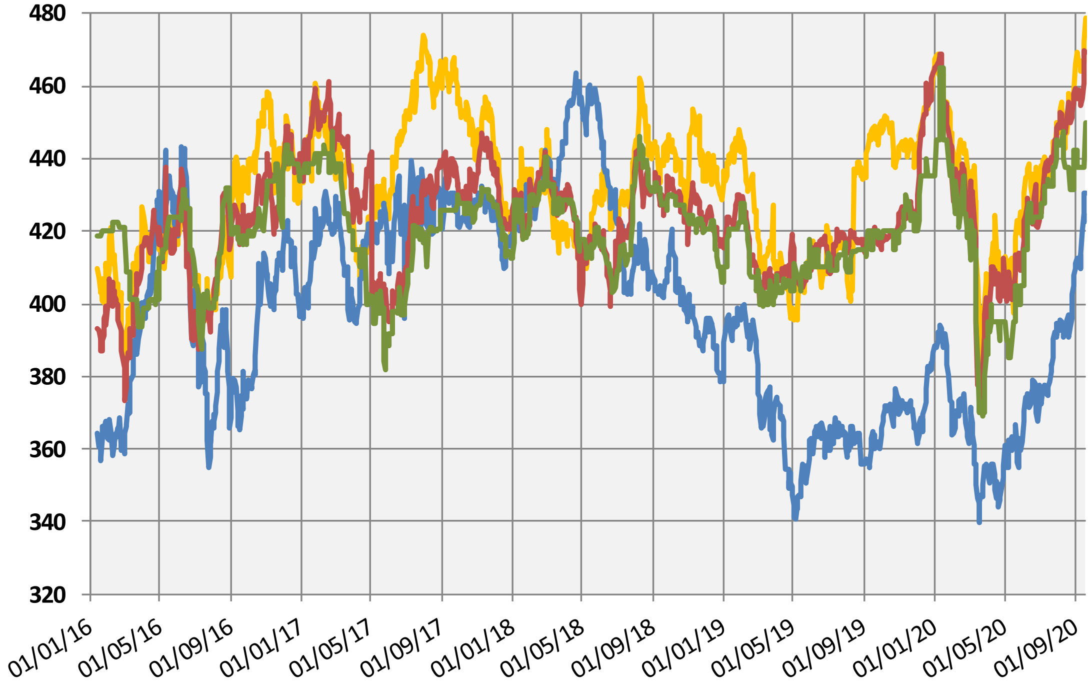
- Global **oilseeds** outlook decreased slightly from last month but still at record levels with 609 million tonnes
- Global **soya bean** production still projected to reach all time high of 370 million tonnes (+9,7% y/y). Continued strong demand from China, higher exports from Brazil (on increased area) and lower exports from Ukraine based on low rainfall. World stocks are low.
- Global **rapeseed** production projection stable from last month at 68 million tonnes.
- Global **sunflower** production forecasts are further reduced by 2 million tonnes to 45 million tonnes but remain at historically high levels.

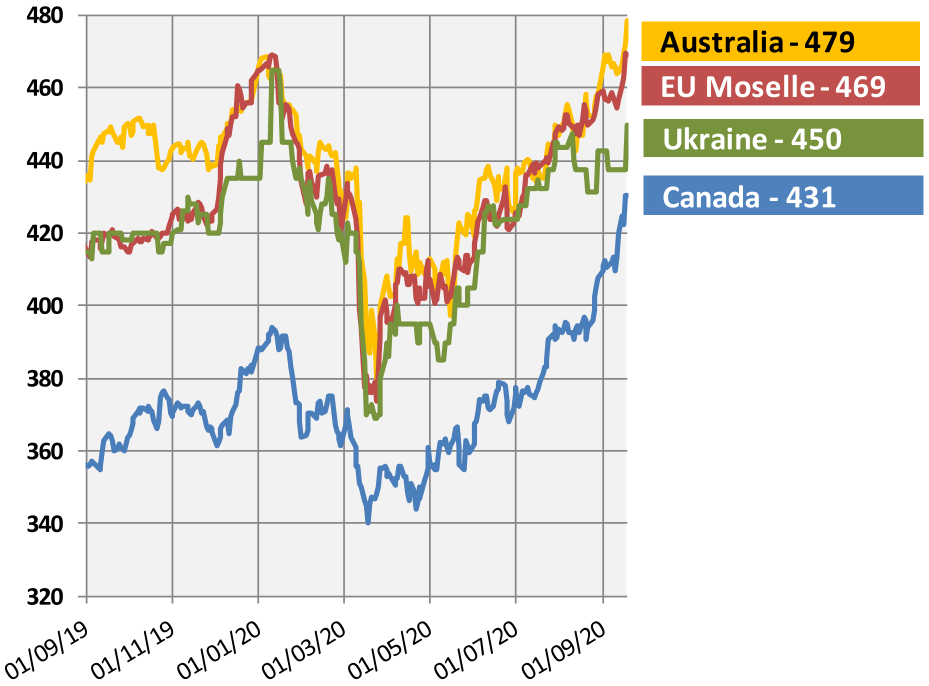
World export prices for soya beans (USD/tonne)



Source: International Grains Council

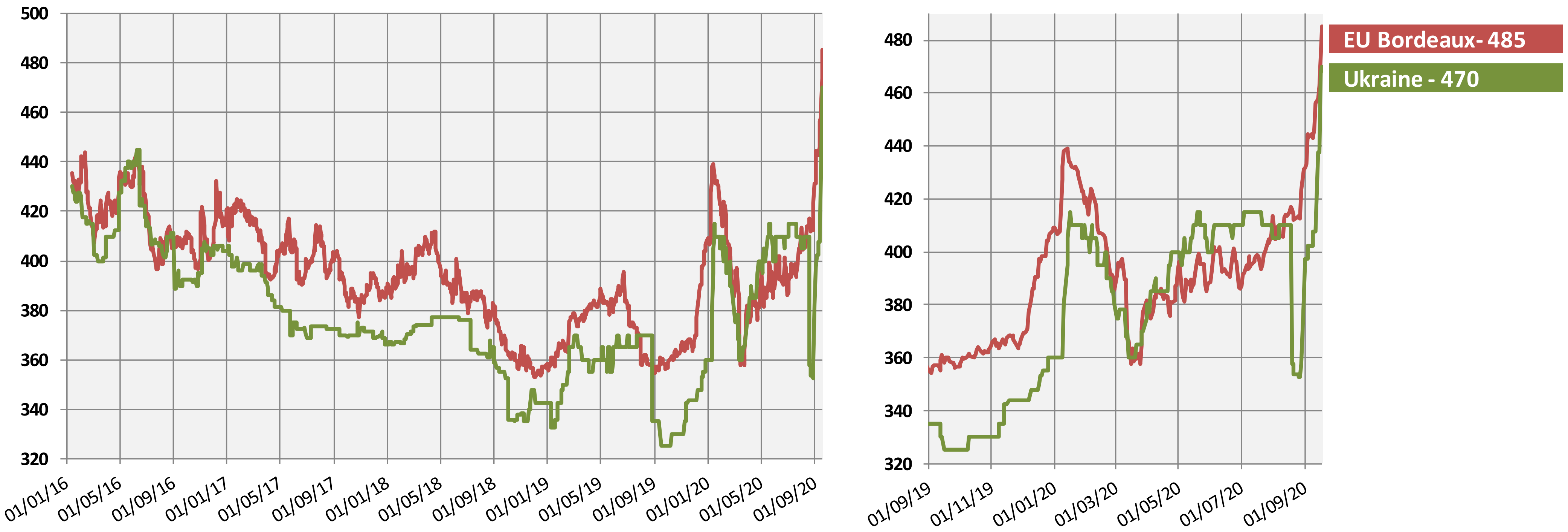
World export prices for rapeseed (USD/tonne)





Source: International Grains Council

World export prices for sunflower (USD/tonne)



Source: International Grains Council

World Oilseeds prices: key messages

- Soya bean prices are still in a steep upward trend on low stocks, strong demand, especially from China. With all origins becoming more expensive, Brazil scores the highest export price at USD 448 per tonne. Prices in Ukraine recovered from recent drops and are now higher at USD 415 per tonne on lower production due to dry conditions.
- Rapeseed prices also show significant increase of around USD 20 per tonne on stagnant forecasts. Prices in Canada also rallied but remain the most competitive origin at USD 431.
- The price of sunflower seeds oscilated from USD 470 per tonne in Ukraine to USD 485 per tonne in Bordeaux. This represents a steep increase from recent lows (less than USD 360) in Ukraine.

EU Oilseeds 2020/21 forecast

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed average	2019/20	2020/21 September	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Rapeseed	*6,06*	*5,18*	*5,21*	*0,5*	*-14,0*
Sunflower	*4,20*	*4,35*	*4,42*	*1,6*	*5,2*
Soya Beans	*0,89*	*0,90*	*0,92*	*2,9*	*3,7*
TOTAL	**11,15**	**10,43**	**10,55**	**1,2**	**-5,4**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2019/20	2020/21 September	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Rapeseed	*19,15*	*15,36*	*15,78*	*2,7*	*-17,6*
Sunflower	*9,33*	*10,07*	*9,82*	*-2,5*	*5,3*
Soya Beans	*2,50*	*2,69*	*2,79*	*3,4*	*11,6*
TOTAL	**30,65**	**28,13**	**28,39**	**0,9**	**-8,3**

Sources : EC - DG AGRI.

EU rapeseed

EU rapeseed production *(million tonnes)*

	5-year trimmed average	2019/20	2020/21 projection			
			August	September	year on year (%)	5yrs trimmed (%)
France	*5,01*	*3,46*	*3,33*	*3,27*	*-5,6*	*-34,7*
Germany	*4,18*	*2,83*	*3,13*	*3,52*	*24,3*	*-15,8*
Poland	*2,43*	*2,37*	*2,82*	*2,65*	*11,6*	*9,0*
Czechia	*1,26*	*1,16*	*1,10*	*1,20*	*3,7*	*-4,6*
Lithuania	*0,50*	*0,69*	*0,87*	*0,92*	*33,9*	*85,8*
Hungary	*0,92*	*0,90*	*0,80*	*0,79*	*-11,9*	*-14,0*
Romania	*1,27*	*0,85*	*0,64*	*0,64*	*-25,3*	*-50,0*
Other EU MS	*2,97*	*3,10*	*2,88*	*2,80*	*-9,8*	*-5,9*
TOTAL EU	**18,53**	**15,36**	**15,57**	**15,78**	**2,7**	**-14,8**

Source: EC-DG AGRI.

EU Oilseeds 2020/21: key messages

- Total oilseed **area** for 2020/21 forecasted at 10.5 million hectares, still significantly below (5%) the last 5 years average despite year on year increase. This is mainly determined by the area forecasted for rapeseed at 5.21 million, slightly lower than last month's projection. This is only partly compensated by sunflower and soya beans areas higher than average.

- Oilseed **production** for 2020/21 is forecasted lower than last month at 28.39 million tonnes on unfavourable dry conditions. This is impacting notably the production of sunflower seeds. On the contrary, the rapeseed forecast has been increased and reaches now 15.78 million tonnes (+2.5% y/y) although it remains significantly below recent historical values (-17% versus 5-year average).

Oilseeds trade 2020/21 Marketing Year

Cumul of week 1 to 13

(tonnes)	EU + UK 01/07/2020 - 27/09/2020				EU + UK 01/07/2019 - 29/09/2019		EU + UK 01/07/2018 - 30/09/2018	
	Export	Y/Y	Import	Y/Y	Export	Import	Export	Import
Soyabeans	5 260	-81%	3 364 652	+1%	27 193	3 320 521	9 109	3 467 857
Rapeseed	3 488	-58%	1 446 716	-25%	8 275	1 928 508	38 387	1 064 211
Sunflowerseed	86 307	-36%	78 839	-2%	134 068	80 498	61 174	61 014
Total seeds	**95 056**	**-44%**	**4 890 207**	**-8%**	**169 537**	**5 329 528**	**108 671**	**4 593 083**
Soyameal	93 915	-21%	4 028 053	-19%	119 510	5 003 455	108 124	4 488 230
Rapeseed meal	110 135	+7%	79 378	-32%	103 102	116 020	91 531	117 851
Sunflowerseed meal	42 943	-55%	488 082	-26%	94 603	662 601	63 737	481 830
Total meals	**246 993**	**-22%**	**4 595 513**	**-21%**	**317 215**	**5 782 076**	**263 392**	**5 087 911**
Soyaoil	127 100	+6%	123 094	+10%	120 129	111 761	192 882	98 158
Rapeseed oil	75 358	+55%	81 797	+20%	48 644	68 341	54 786	87 150
Sunflowerseed oil	153 139	+99%	462 425	+2%	77 049	454 730	131 004	260 136
Palm oil	17 544	-38%	1 453 602	+1%	28 319	1 435 454	32 927	1 590 879
Total oils	**373 141**	**+36%**	**2 120 918**	**+2%**	**274 141**	**2 070 286**	**411 599**	**2 036 324**
General Total	**715 190**	**-6%**	**11 606 637**	**-12%**	**760 892**	**13 181 890**	**783 662**	**11 717 318**

EU Oilseeds balance sheet

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 24/09/2020	2019/20 fc				2020/21 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**1.372**	**1.990**	**900**	**4.263**	**500**	**1.500**	**1.200**	**3.200**
Usable production	15.364	2.695	10.072	28.130	15.782	2.787	9.822	28.390
Area (thousand ha)	5.185	896	4.346	10.427	5.211	922	4.417	10.551
Yield (tonnes/ha)	2,96	3,01	2,32	2,70	3,03	3,02	2,22	2,69
Imports (from third countries)	6.235	14.729	971	21.935	5.000	15.000	1.000	21.000
Total supply	**22.971**	**19.414**	**11.942**	**54.327**	**21.282**	**19.287**	**12.022**	**52.590**
Domestic use	22.141	17.673	10.177	49.991	20.141	18.156	10.377	48.674
of which crushing	*(21.410)*	*(15.529)*	*(8.968)*	*(45.907)*	*(19.442)*	*(16.025)*	*(9.171)*	*(44.638)*
Exports (to third countries)	330	241	566	1.137	340	231	545	1.116
Total use	**22.471**	**17.914**	**10.742**	**51.127**	**20.482**	**18.387**	**10.922**	**49.790**
Ending stocks	**500**	**1.500**	**1.200**	**3.200**	**800**	**900**	**1.100**	**2.800**

Change in stocks	-872	-490	300	-1.063	300	-600	-100	-400

European Commission

EU Oilmeals balance sheet

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

	2019/20 fc				2020/21 proj.			
last updated: 24/09/2020	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	50	343	100	493	50	340	100	490
Usable production	12.204	12.268	4.932	29.404	11.082	12.660	5.044	28.786
Imports (from third countries)	465	16.796	3.016	20.277	438	16.800	3.221	20.459
Total supply	12.719	29.406	8.048	50.174	11.570	29.800	8.365	49.734
Domestic use	12.052	28.237	7.365	47.654	10.933	28.732	7.758	47.423
Exports (to third countries)	617	829	583	2.029	587	725	507	1.819
Total use	12.669	29.066	7.948	49.683	11.520	29.457	8.265	49.242
Ending stocks	50	340	100	490	50	342	100	492
Change in stocks	-	-2	-	-2	-	2	-	2

EU Vegetable oils balance sheet

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 24/09/2020	2019/20 fc					2020/21 proj.				
	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	**589**	**175**	**268**	**489**	**1.520**	**594**	**175**	**273**	**485**	**1.527**
Usable production	8.778	3.106	3.766	0	15.650	7.971	3.205	3.852	0	15.028
Imports (from third countries)	468	455	2.346	7.314	10.584	453	347	1.643	6.954	9.397
Total supply	**9.835**	**3.736**	**6.380**	**7.803**	**27.754**	**9.018**	**3.727**	**5.768**	**7.439**	**25.953**
Domestic use	8.899	2.631	5.320	7.120	23.970	8.074	2.528	4.787	6.723	22.111
Exports (to third countries)	343	930	786	198	2.257	353	1.024	712	228	2.316
Total use	**9.242**	**3.561**	**6.106**	**7.318**	**26.227**	**8.427**	**3.552**	**5.498**	**6.951**	**24.428**
Ending stocks	**594**	**175**	**273**	**485**	**1.527**	**591**	**175**	**270**	**489**	**1.525**
Change in stocks	5	-	6	-4	7	-2	-	-3	3	-2

European Commission

Protein crops

EU protein crops 2020/21 forecast

EU PROTEIN CROPS AREA

(million hectares)

	5-year trimmed average	2019/20	2020/21		
			September	vs. 2019/20 (%)	vs. 5-y AVG (%)
Field peas	*0.80*	*0.79*	*0.85*	*8.3*	*6.9*
Broad beans	*0.47*	*0.42*	*0.46*	*8.8*	*-1.8*
Sweet lupins	*0.17*	*0.17*	*0.18*	*5.6*	*7.6*
TOTAL	**1.46**	**1.38**	**1.49**	**8.1**	**1.9**

EU PROTEIN CROPS PRODUCTION

(million tonnes)

	5-year trimmed average	2019/20	2020/21		
			September	vs. 2019/20 (%)	vs. 5-y AVG (%)
Field peas	*1.97*	*2.04*	*2.17*	*6.8*	*10.1*
Broad beans	*1.16*	*1.05*	*1.22*	*15.8*	*4.6*
Sweet lupins	*0.26*	*0.21*	*0.24*	*12.4*	*-8.3*
TOTAL	**3.43**	**3.29**	**3.63**	**10.0**	**5.8**

Sources : EC - DG AGRI.

EU Protein crops 2020/21: key messages

- Projection for both area (1.49 million hectares) and production (3.63 million tonnes) of protein crops register significant progress when compared to the 5-year average. Production is now forecasted at 5.8% higher than the average.
- Field peas are the main increasing crop (10.1%), whilst lupins register a drop of 8.3% when compared to 5-year average.

EU Protein crops balance sheet

PROTEIN CROPS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated 21/09/2020	2020/21 projections								
	Peas	Broad beans	Sweet lupins	Chick peas	Lentils	Other dry pulses	TOTAL	TOTAL 19/20	Change 19/20
Beginning stocks	-	-	-	-	-	-	-	-	-
Usable production	2,173	1,216	235	192	125	515	4,457	4,040	10.3%
Imports	320	72	141	130	195	450	1,308	1,478	-11.5%
Total supply	**2,493**	**1,288**	**377**	**322**	**321**	**965**	**5,765**	**5,518**	**4.5%**
Domestic use	2,281	1,010	376	302	315	938	5,221	4,969	5.1%
- Food	*(837)*	*(159)*	*(4)*	*(302)*	*(315)*	*(517)*	*(2,133)*	*(2,055)*	*3.8%*
- Feed	*(1,444)*	*(850)*	*(373)*	*(0)*	*(0)*	*(421)*	*(3,088)*	*(2,914)*	*5.9%*
Exports	212	278	0	20	6	27	545	548	-0.7%
Total Use	**2,493**	**1,288**	**377**	**322**	**321**	**965**	**5,765**	**5,518**	**4.5%**
Ending stocks	-	-	-	-	-	-	-	-	-

sources: EC - DG AGRI

EU Balance sheets 2020/21: Key Messages for oilseeds and protein crops

Oilseeds: the area for oilseeds is revised slightly down due to decreased areas for both rapeseed and sunflower seeds. Production was also revised downwards despite narrow increase for rapeseeds, more than compensated by the decrease in sunflower on decreased area and yield. Rapeseed imports revised up.

Oil meals: overall imports of meal were revised downwards by 200 000 tonnes. Oilseed meals production decreased mainly on lower sunflower meal.

Vegetable oils: production is revised downwards by 186 000 tonnes, slightly compensated by raised imports.

Protein crops: The projections indicate significant decrease in imports (-11.5%) while production (+10.3%) and domestic use (+5.1%) are in frank progress.

Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed