



Sugar Market situation

AGRI E 4 - European Union Sugar Market Observatory

12 May 2022

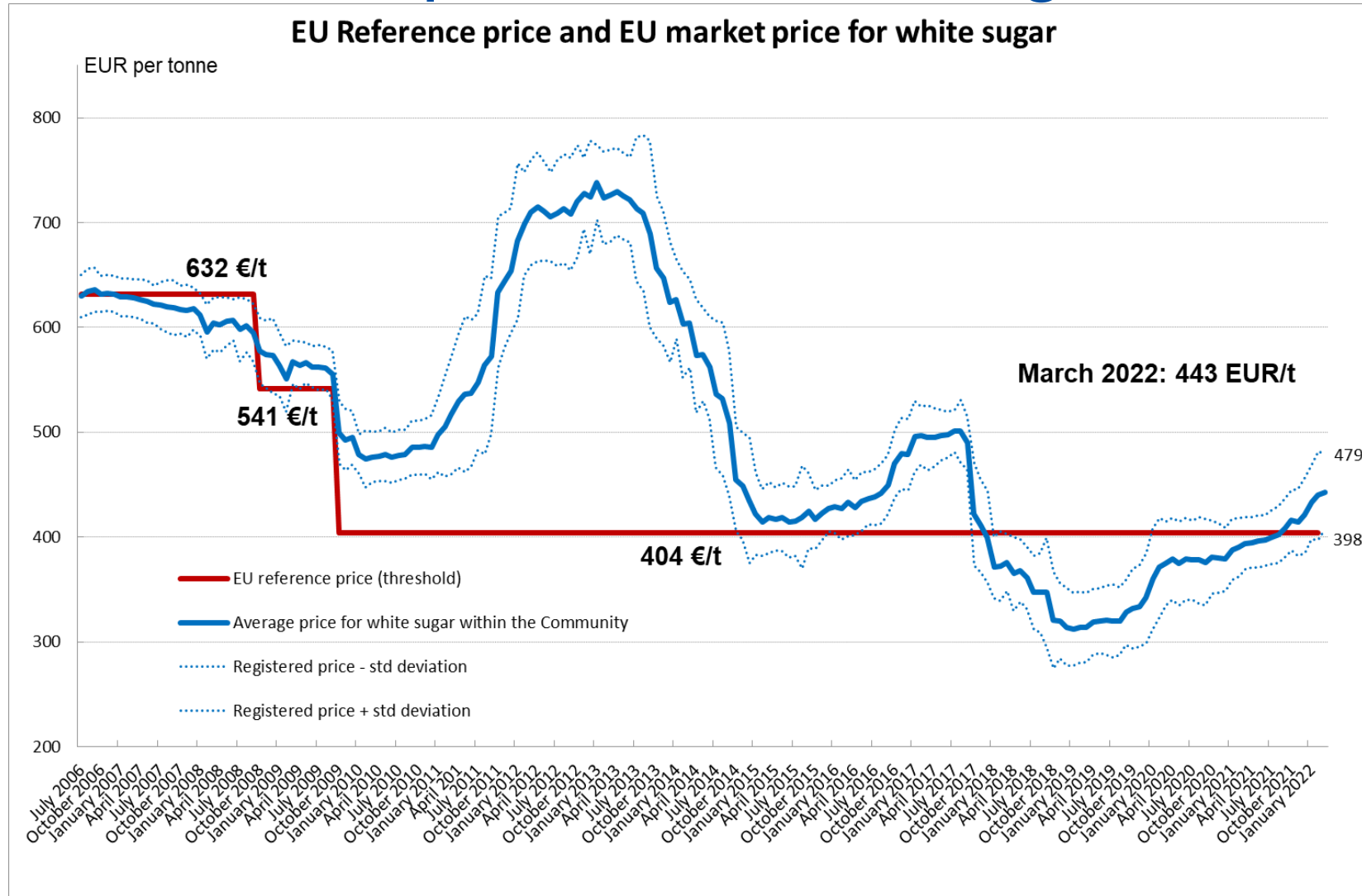


Sugar Price reporting

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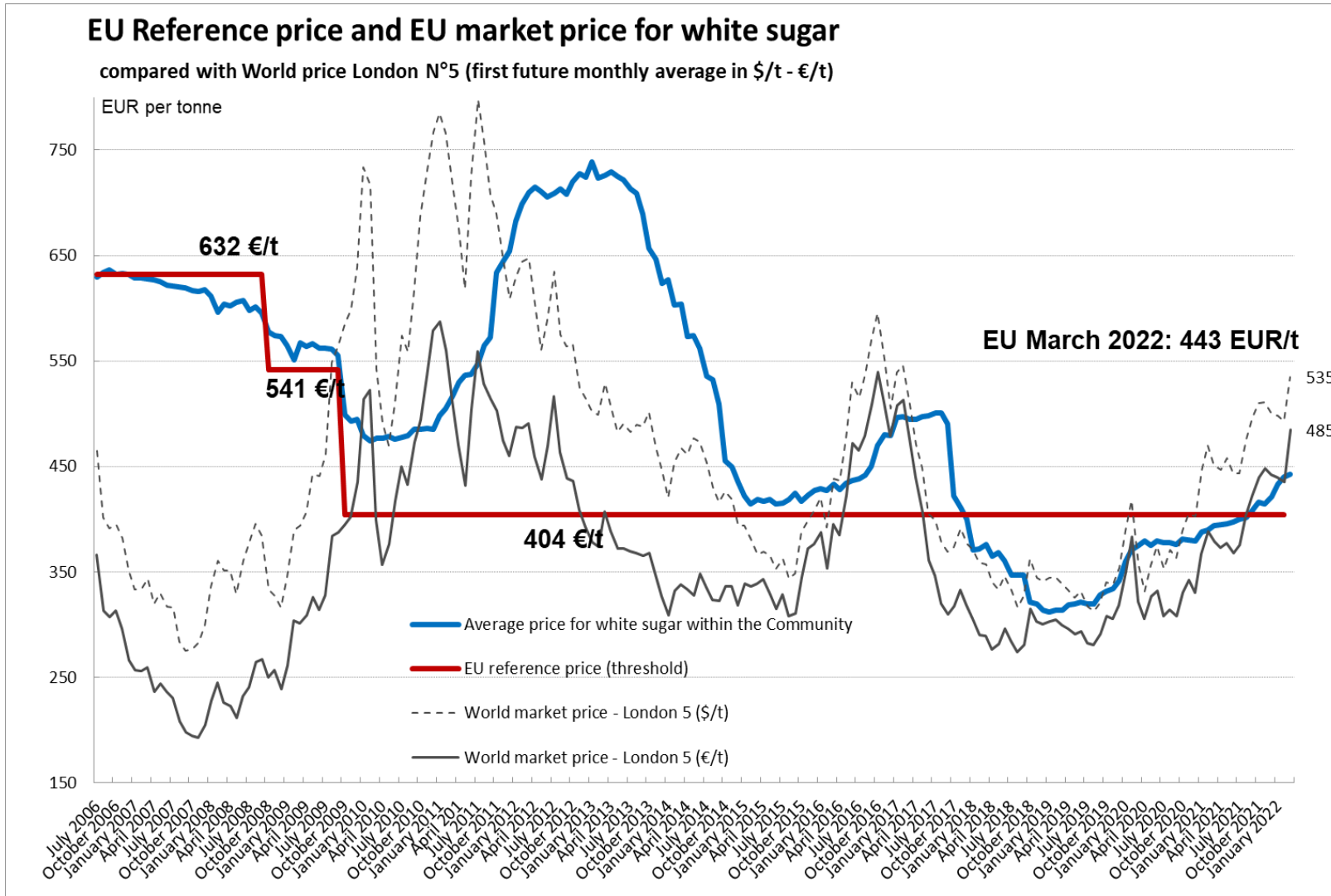
12 May 2022

EU market price for white sugar



- Increased by EUR 3 per tonne compared to February.
- Increase by EUR 49 per tonne compared to March 2021.

EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Mar. 2022):

- +EUR 50 per tonne compared to previous month (+8.5%)
- + EUR 106 per tonne compared to Mar. 2021(+27.9%)

EU and Regional market prices for white sugar

Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT – CZ – DK – FI – HU – LT – PL – SE – SK
 Region 2: BE – DE – FR – NL
 Region 3: BG – ES – GR – HR – IT – PT – RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
March 2021	394	25	386	388	450
April 2021	395	24	389	387	455
May 2021	396	25	390	387	455
June 2021	397	24	392	389	456
July 2021	400	26	391	392	459
August 2021	402	27	394	393	462
September 2021	408	28	396	399	469
October 2021	416	29	401	411	479
November 2021	414	32	406	405	496
December 2021	421	36	409	411	512
January 2022	433	35	425	423	512
February 2022	440	42	432	429	526
March 2022	443	36	429	436	522

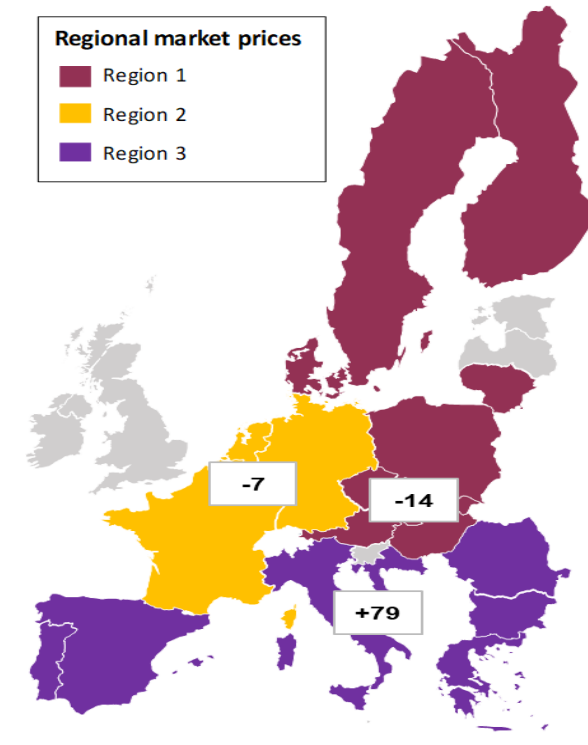
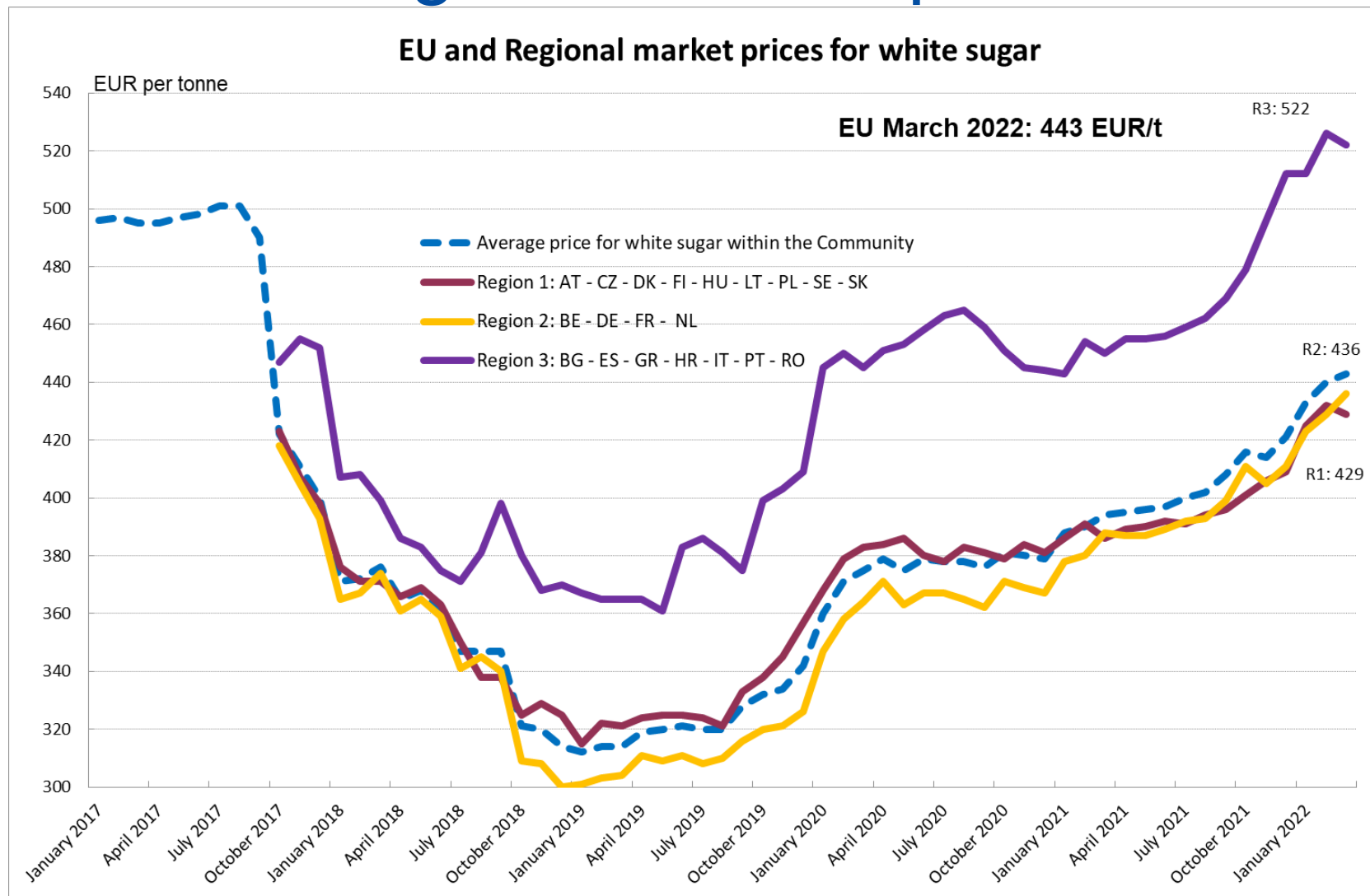
(1) Average weighted by quantities

(2) Standard deviation weighted by quantities

EU (EU27 + UK from Feb. 20 to Nov. 20)

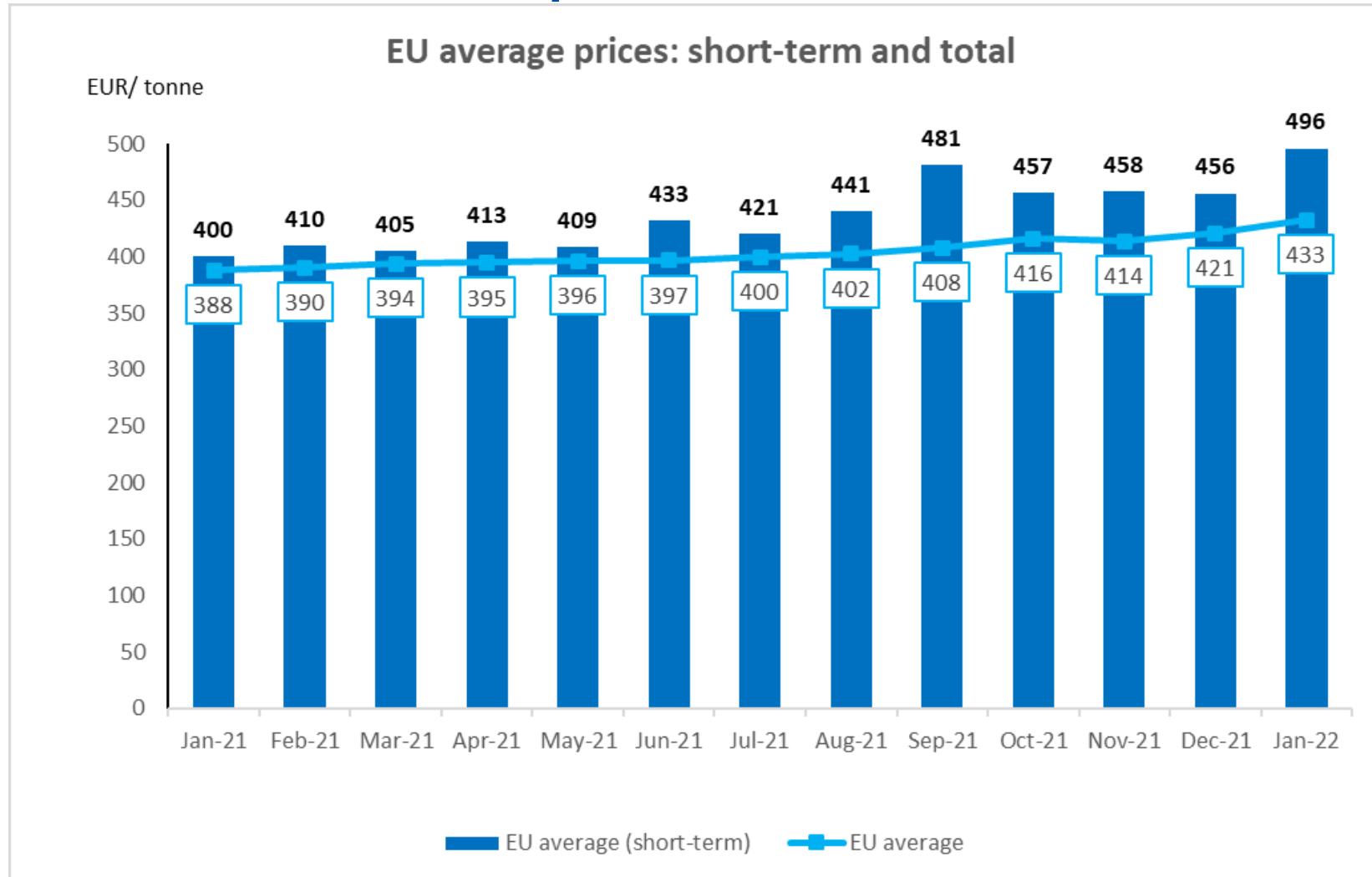
- + 49 EUR / tonne compared to previous year

EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

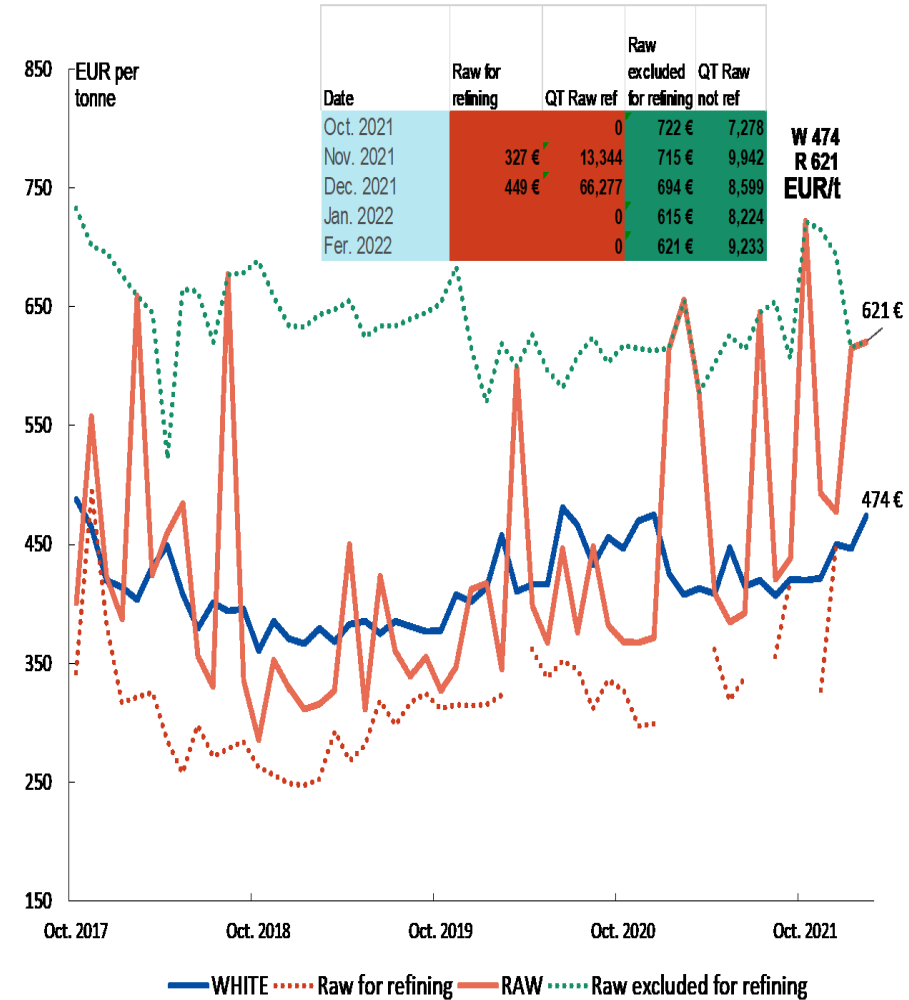
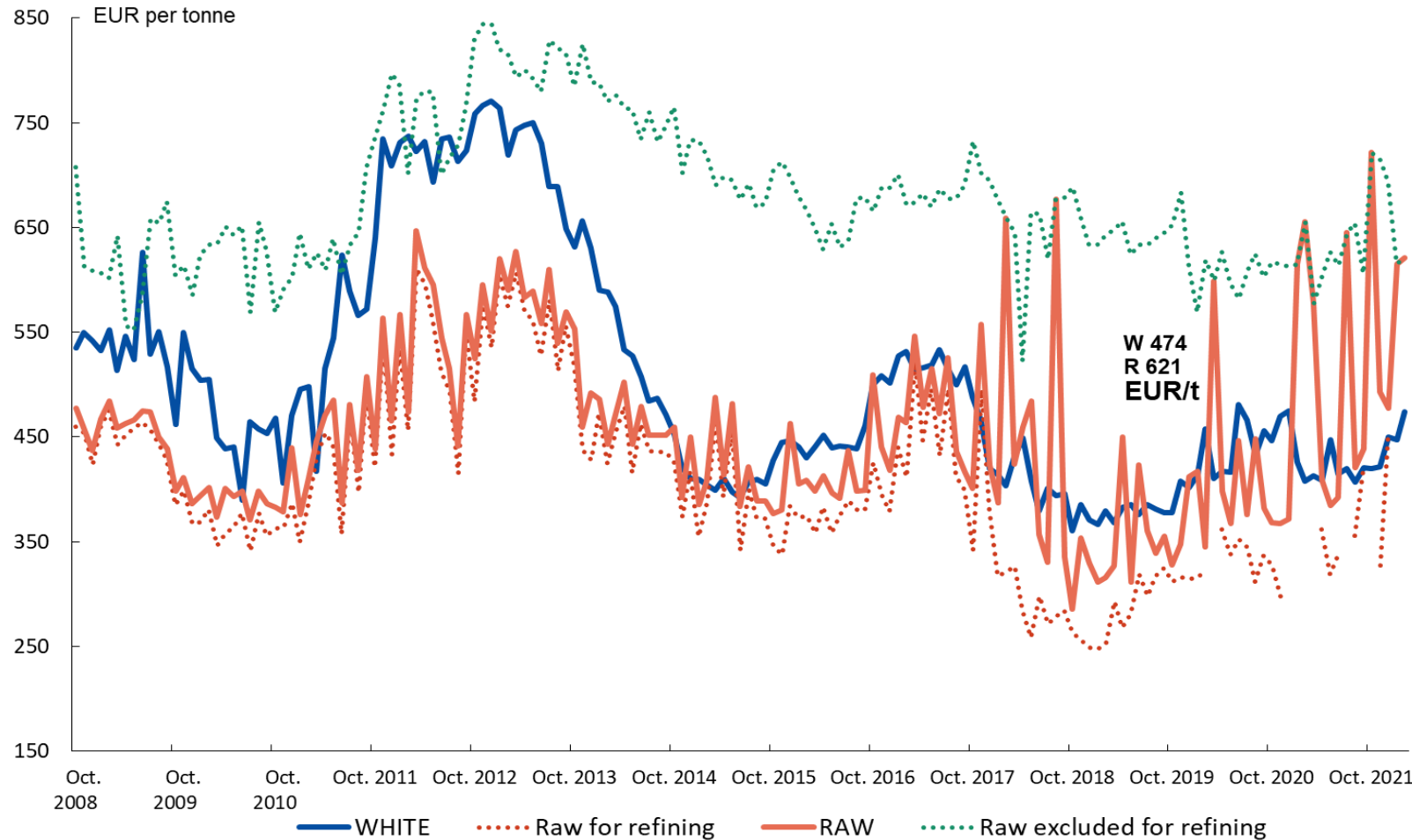
EU short-term prices



Legal basis: Commission Implementing Regulation (EU) 2017/1185 ANNEX II, point 3a

EPA / EBA average import price

Average prices (CAF) for raw and white sugar imported from ACP countries



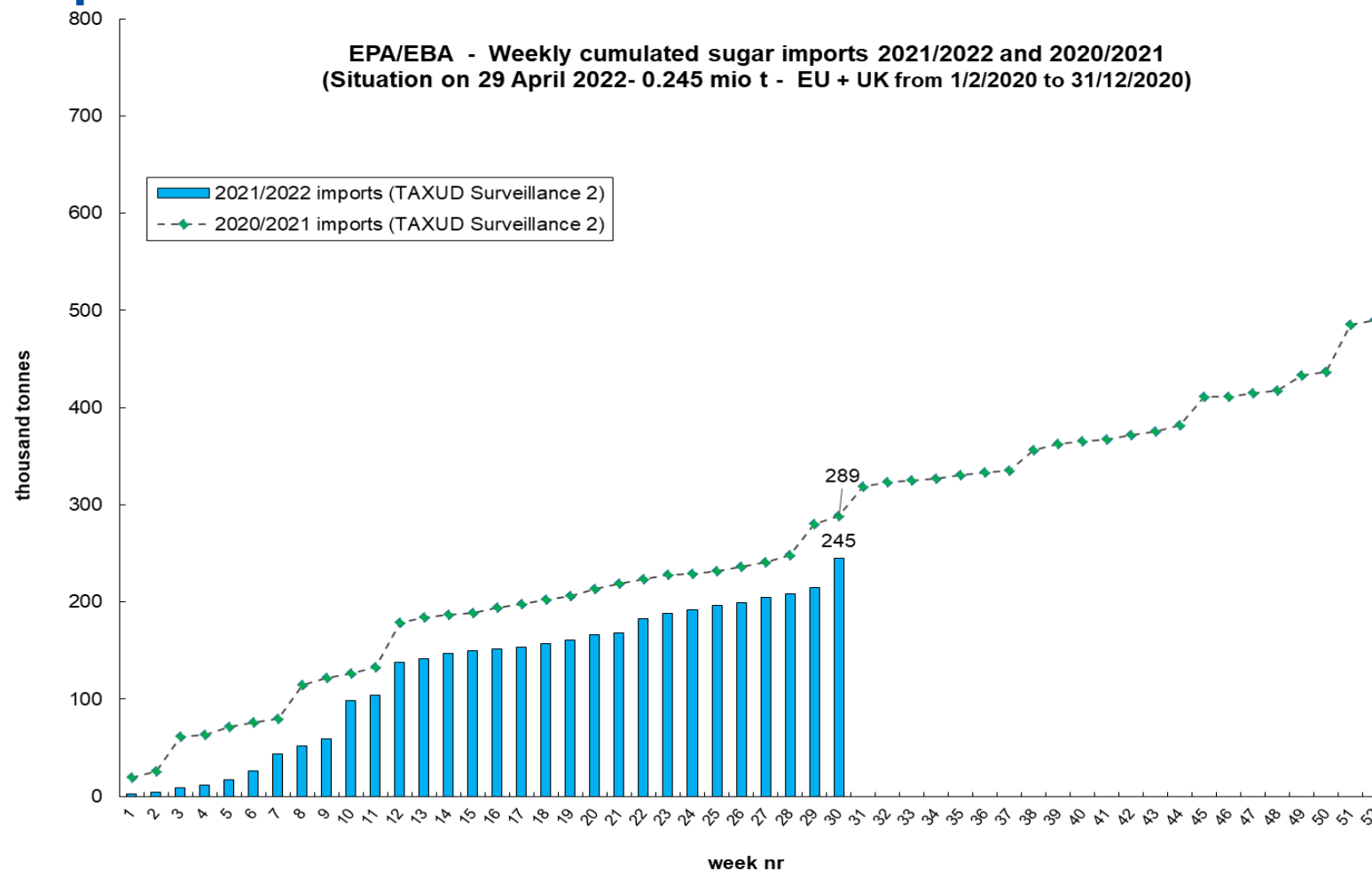


Sugar Trade statistics

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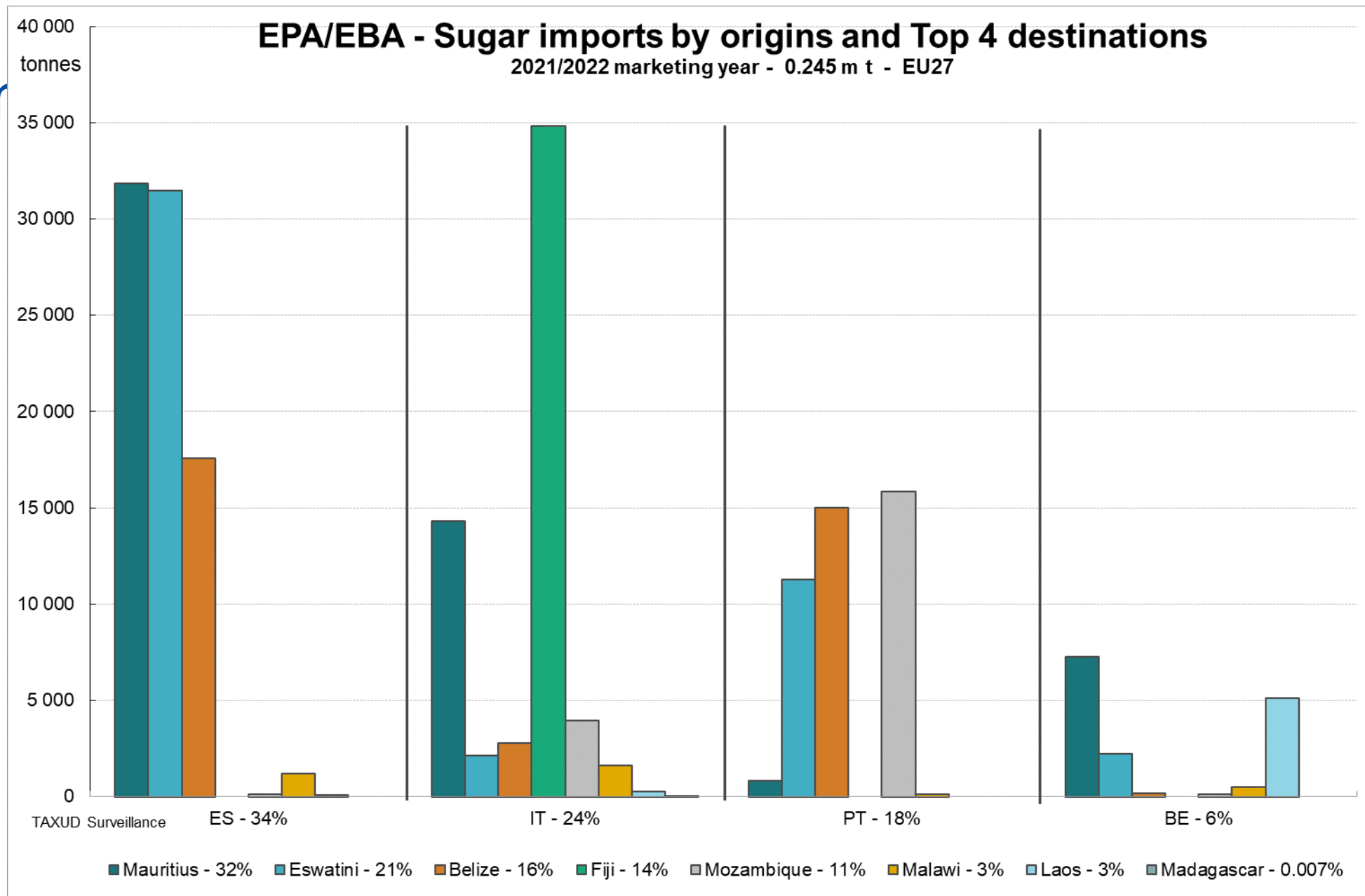
12 May 2022

Imports EPA / EBA in 2021/2022

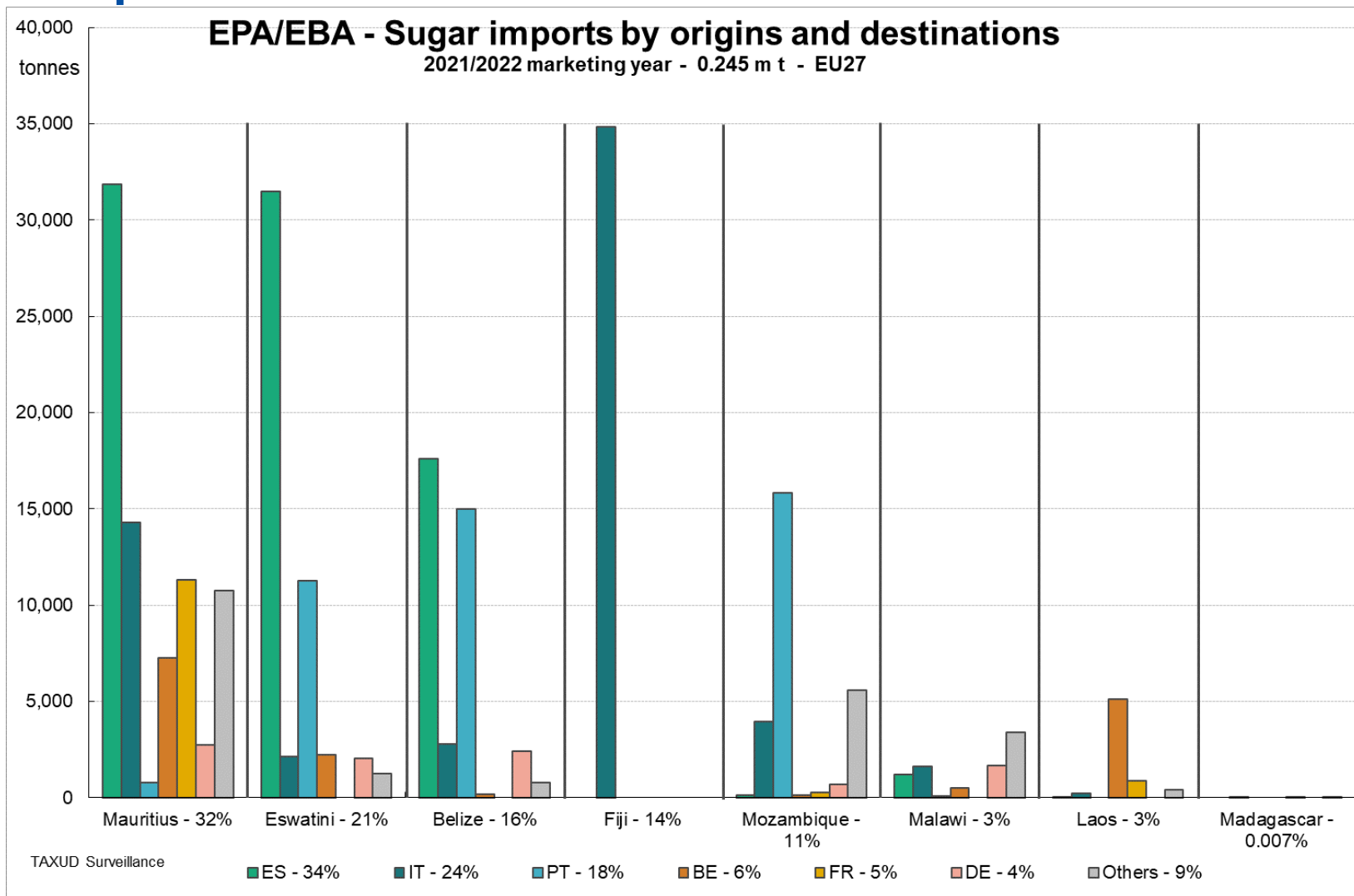


Source: DG TAXUD - DG AGRI,

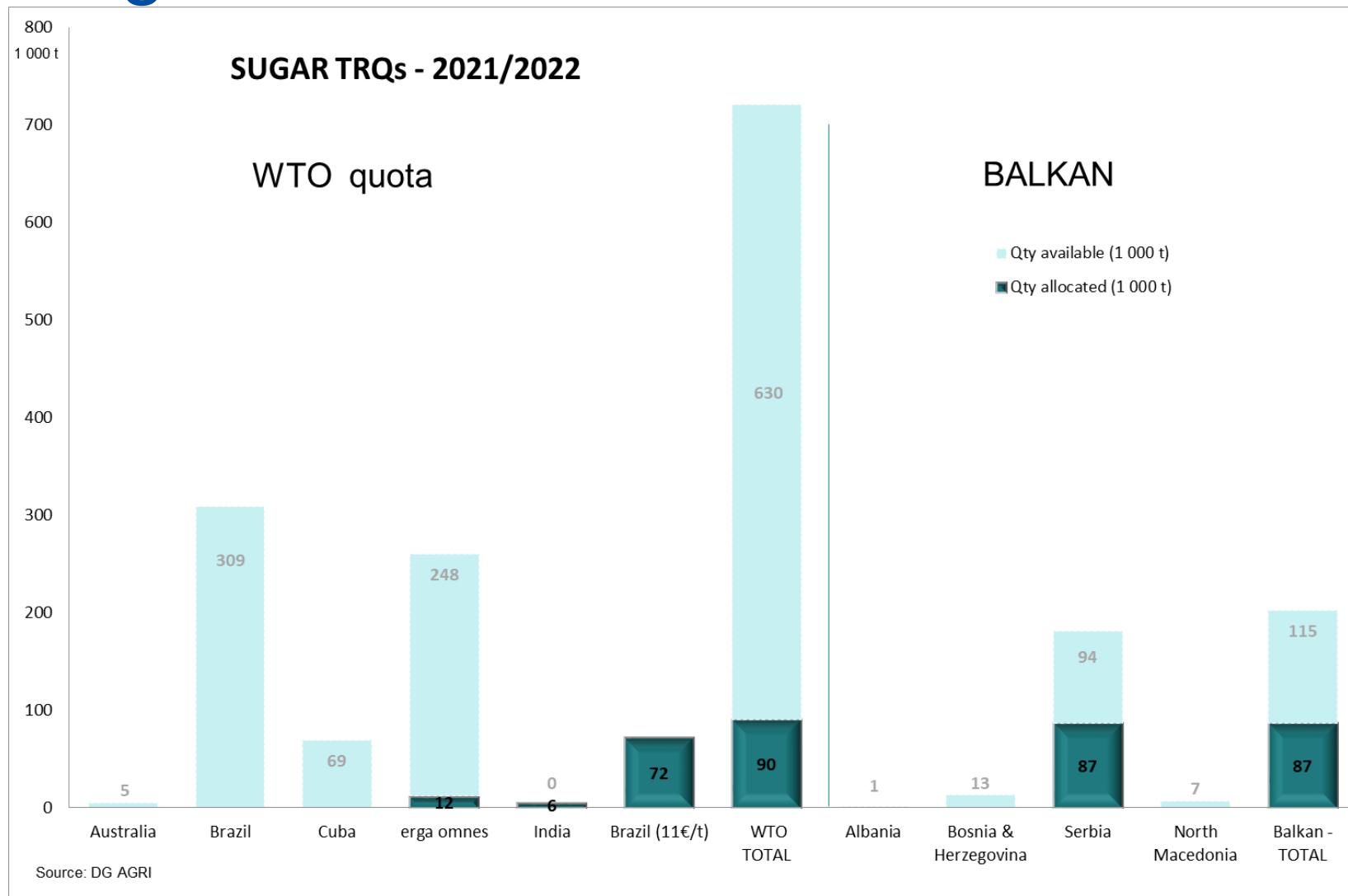
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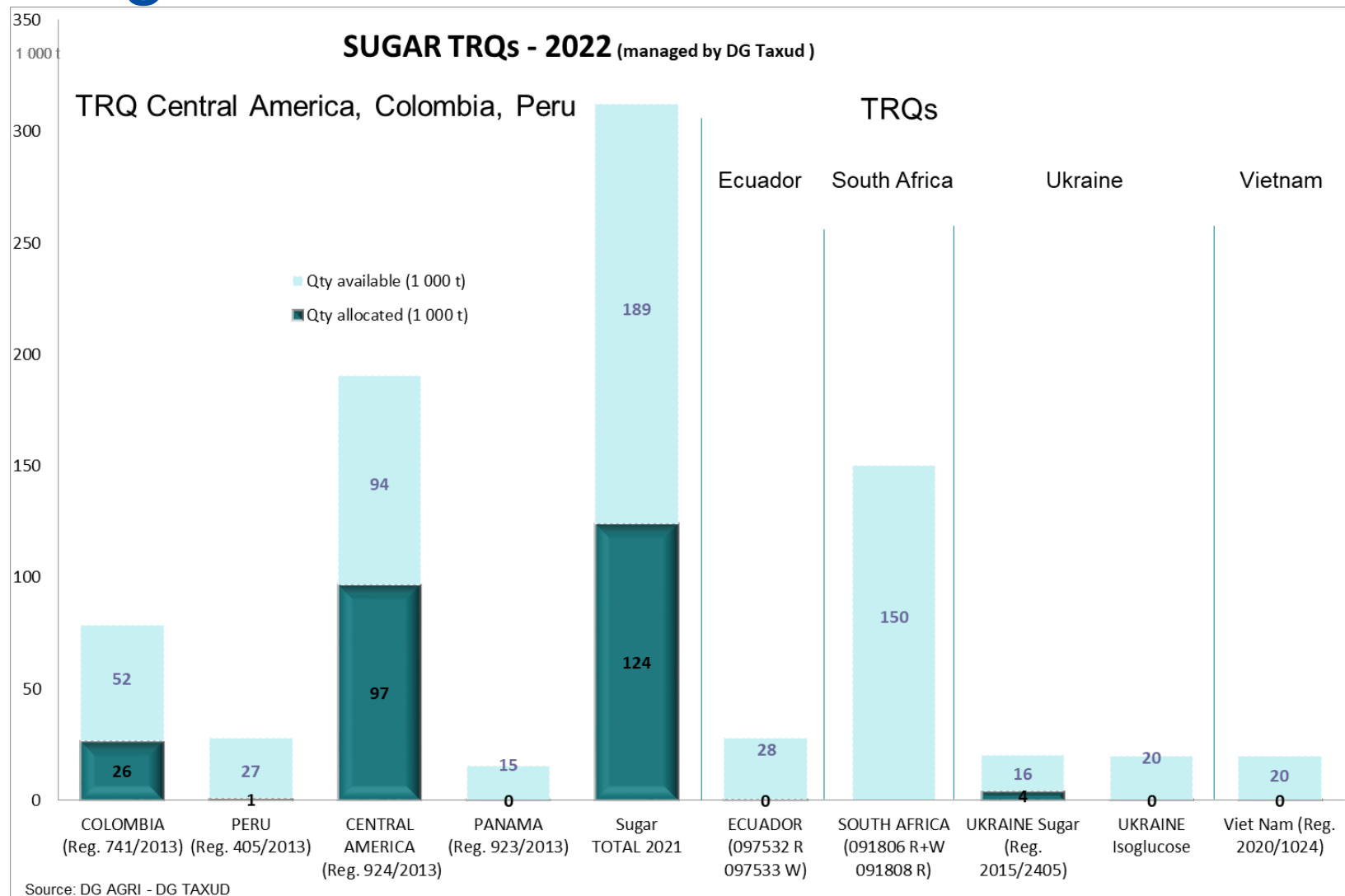
Imports EPA / EBA in 2021/2022



Sugar TRQs 2021-2022 (21/04/22)



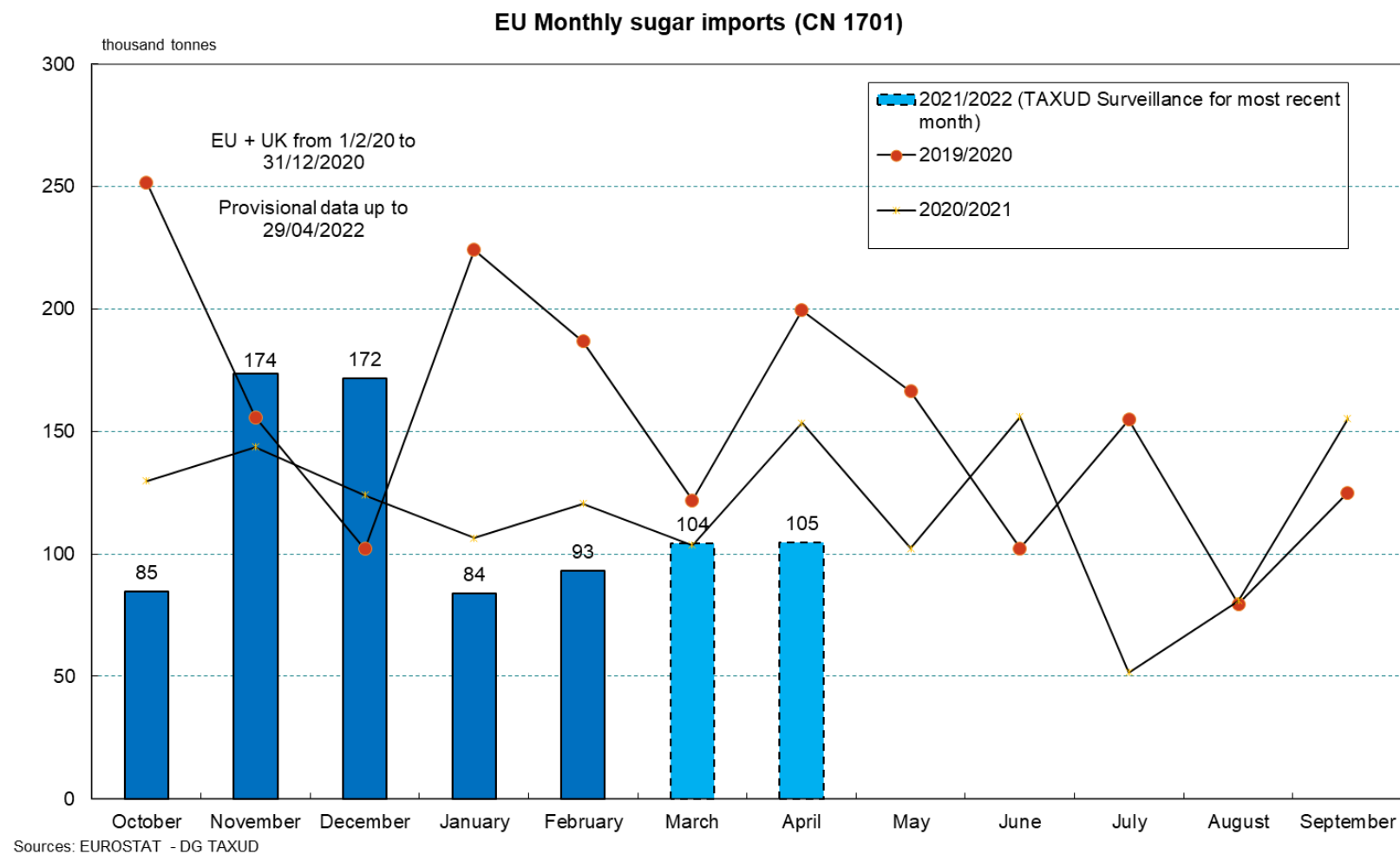
Sugar TRQs 2021-2022 (EU 27) (04/05/2022)



EU Sugar Imports

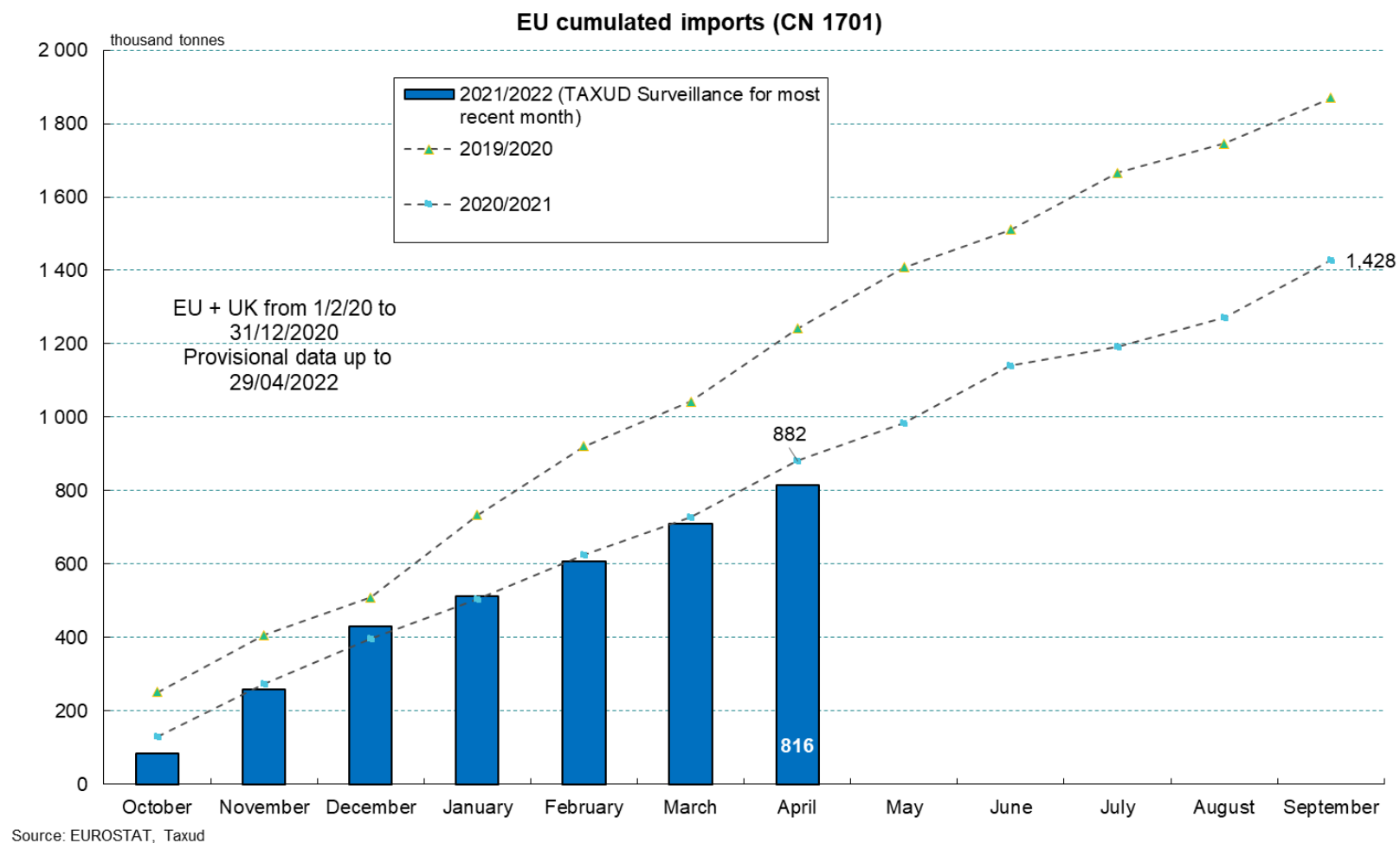


EU Total imports



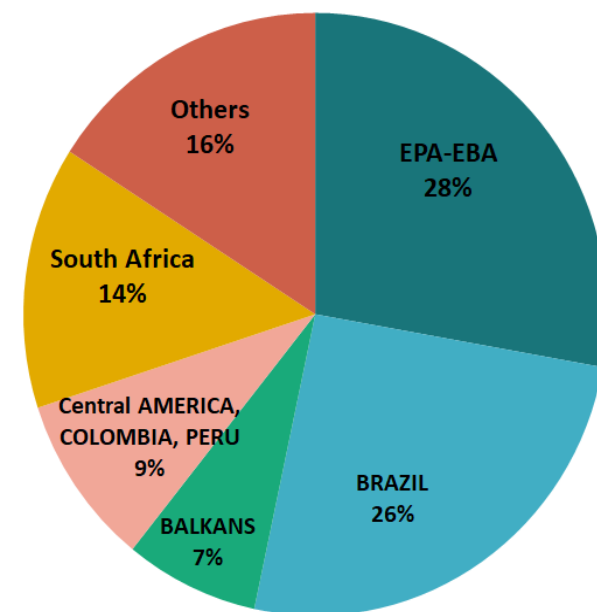
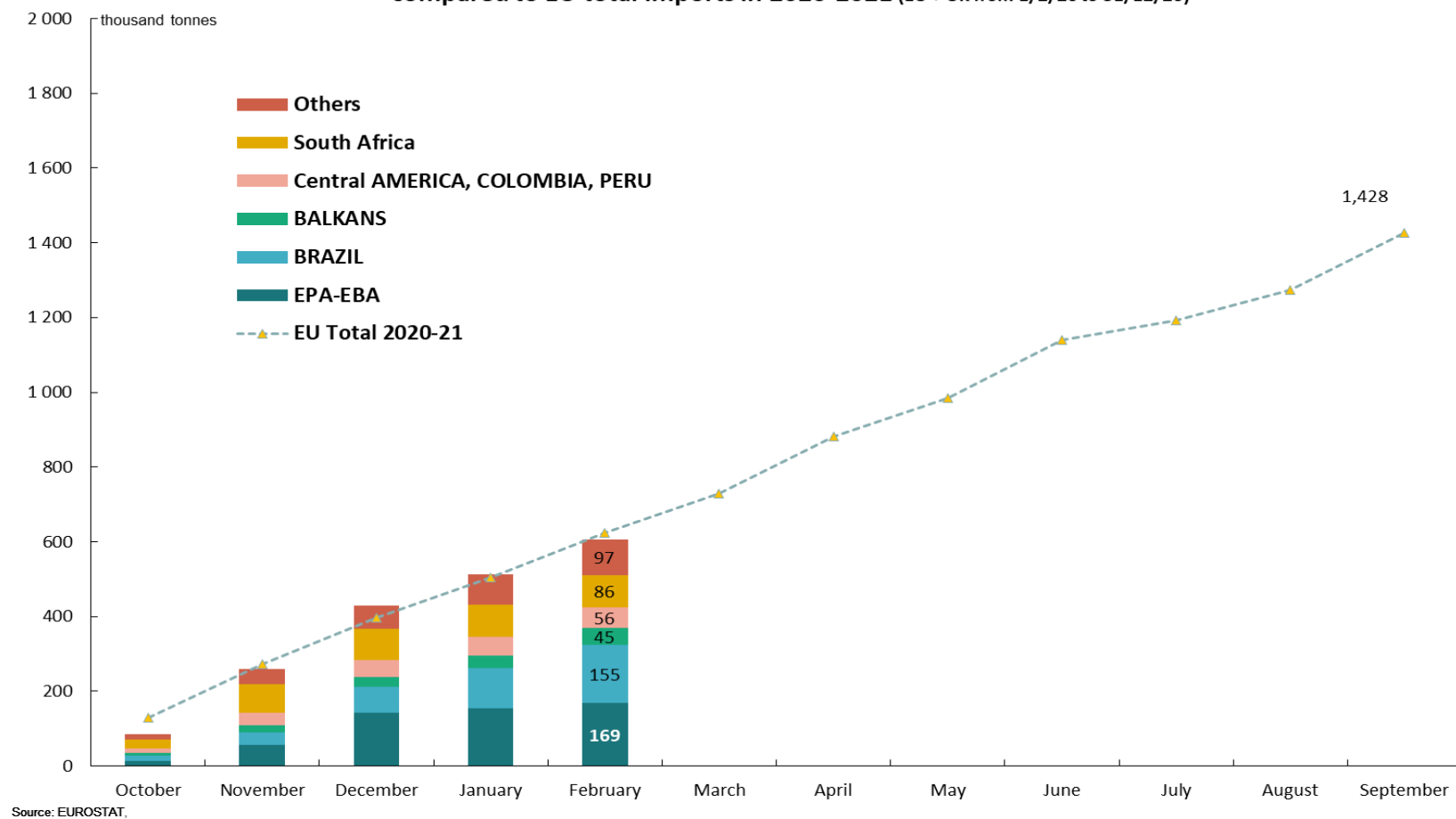
Provisional figures for UK for February 2022

EU Total imports



EU Total imports

EU Sugar main imports origins in 2021-2022
compared to EU total imports in 2020-2021 (EU + UK from 1/2/20 to 31/12/20)

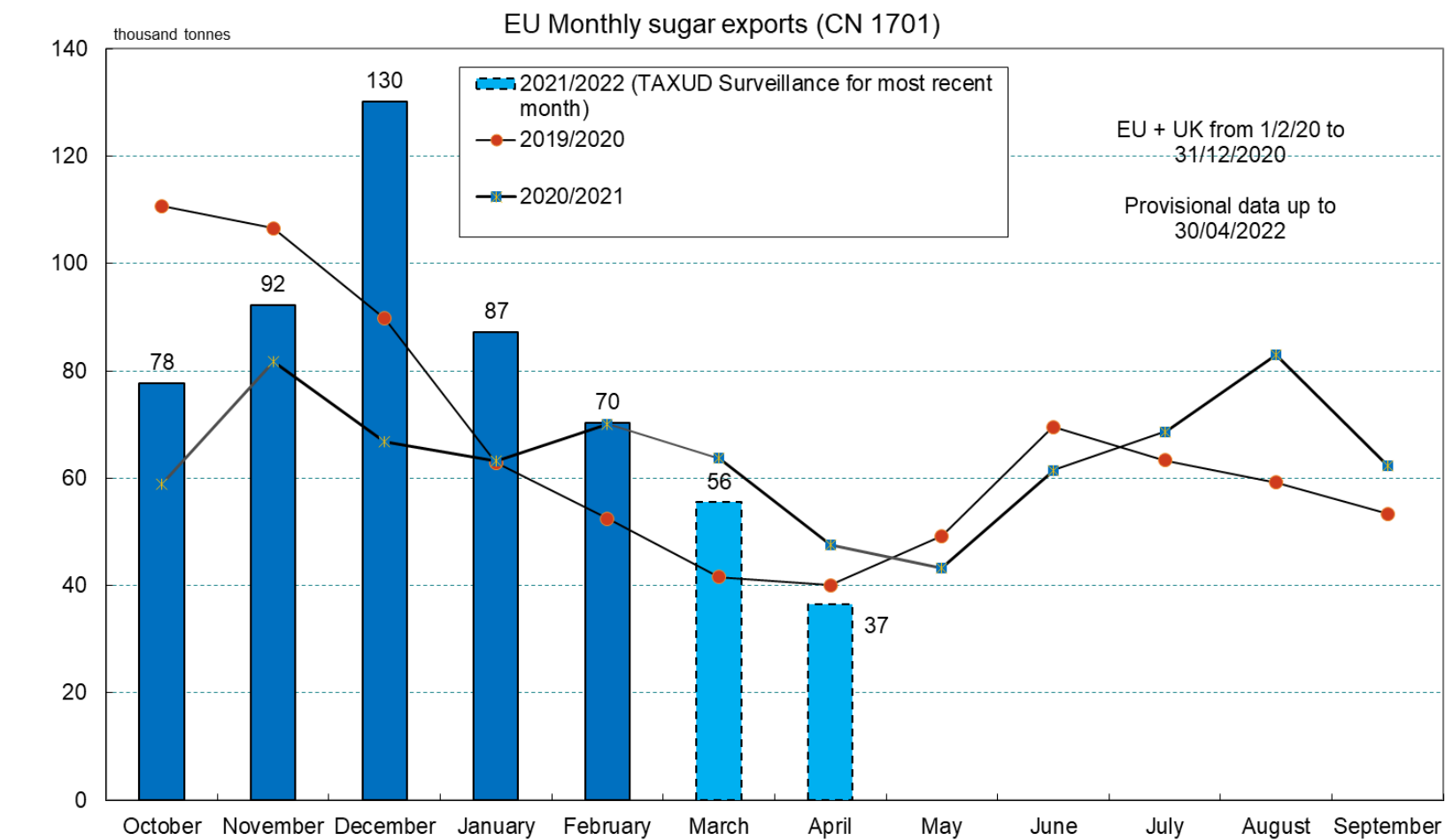


Provisional figures for UK for February 2022

EU Sugar Exports



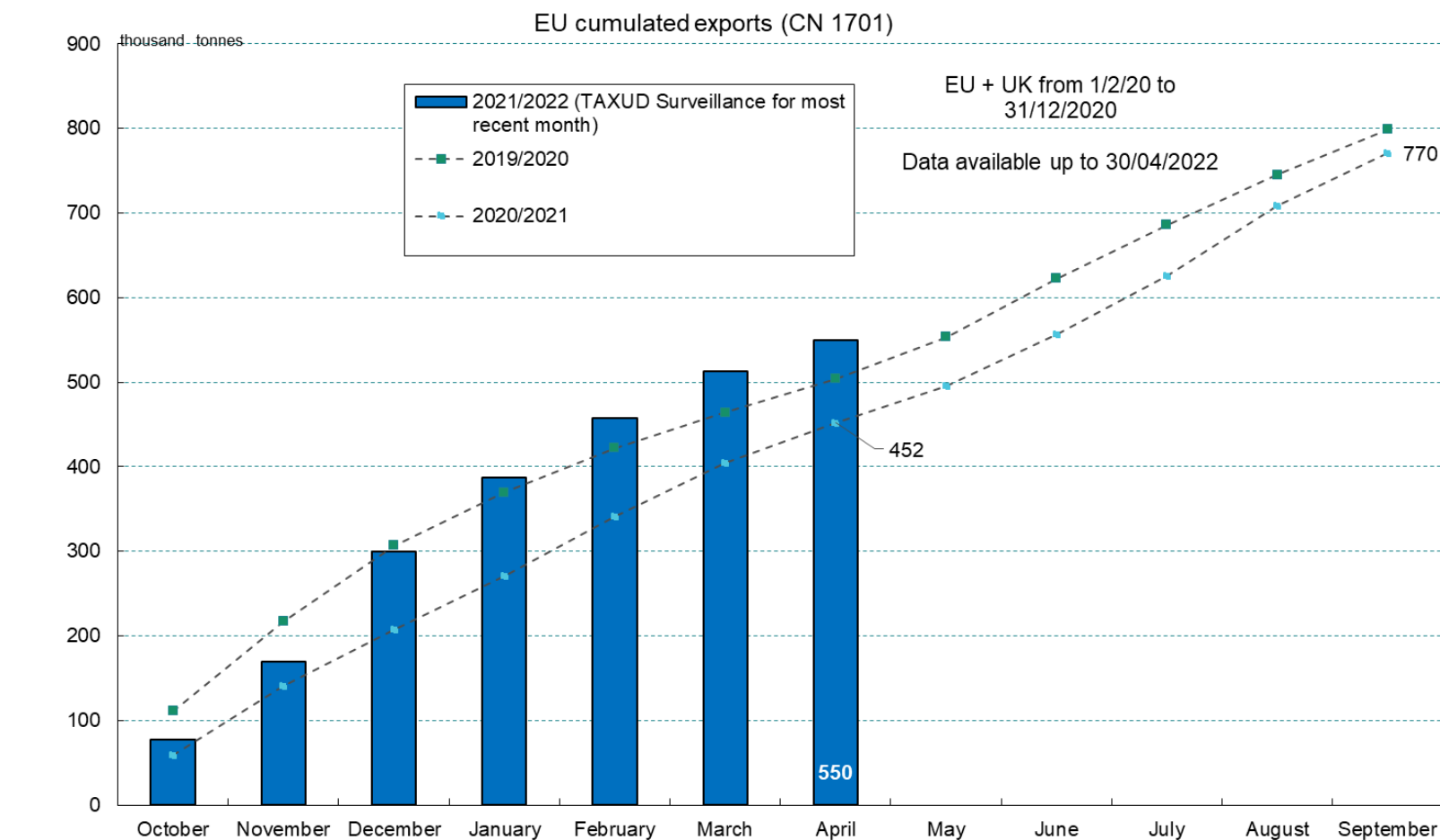
EU Total exports



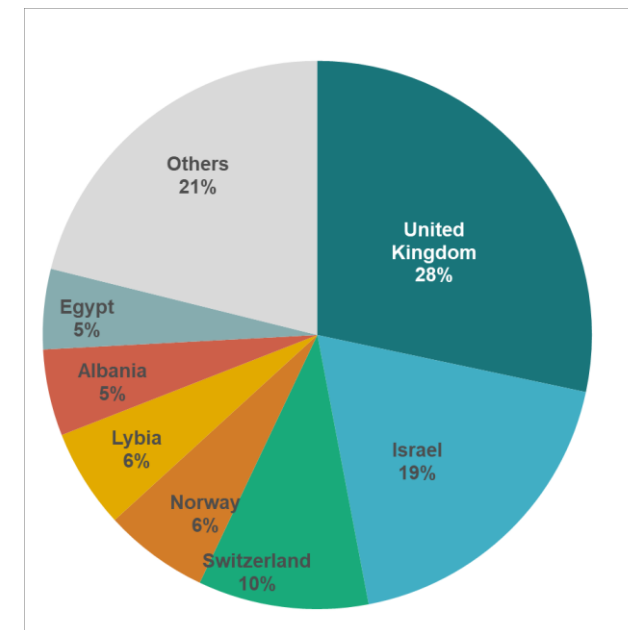
Source: EUROSTAT - DG TAXUD

Provisional figures for UK for February 2022

EU Total exports

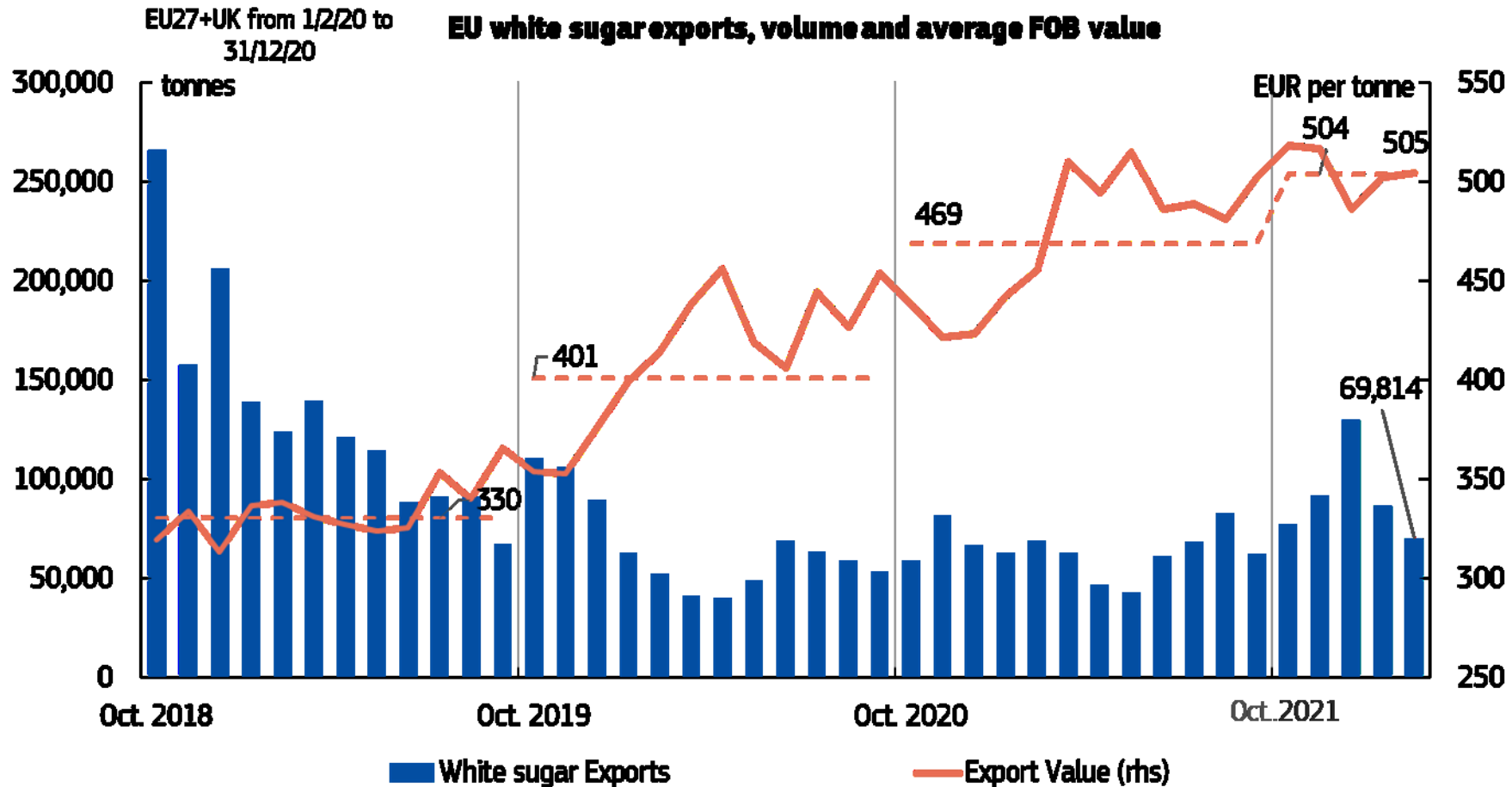


Source: EUROSTAT- DG TAXUD



Provisional figures for UK for February 2022

EU White sugar exports

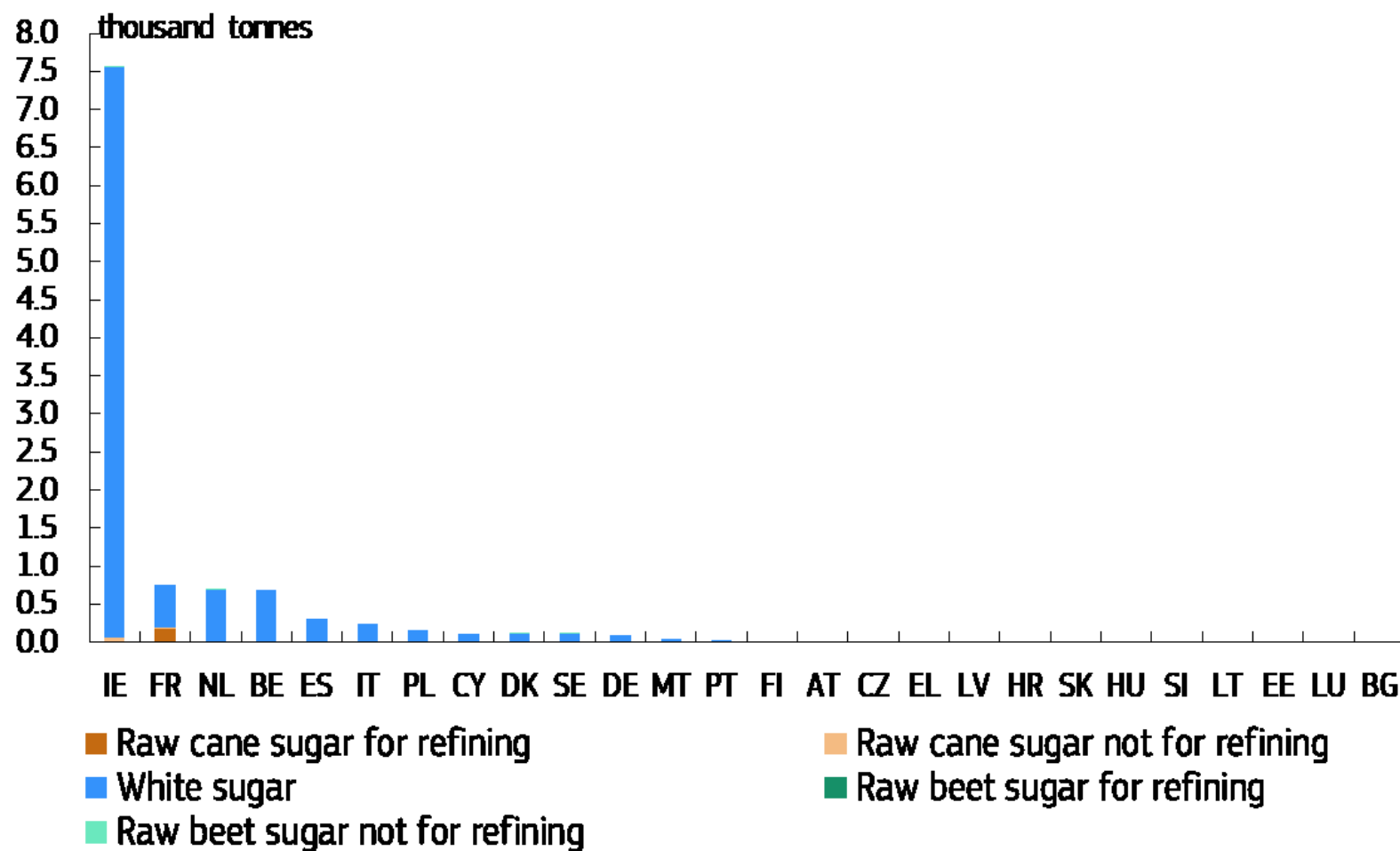


Source: EUROSTAT.

EU Sugar Trade



EU imports from the UK (2021/2022 - 5 m. - 0.01 m t - EU 27 MS)



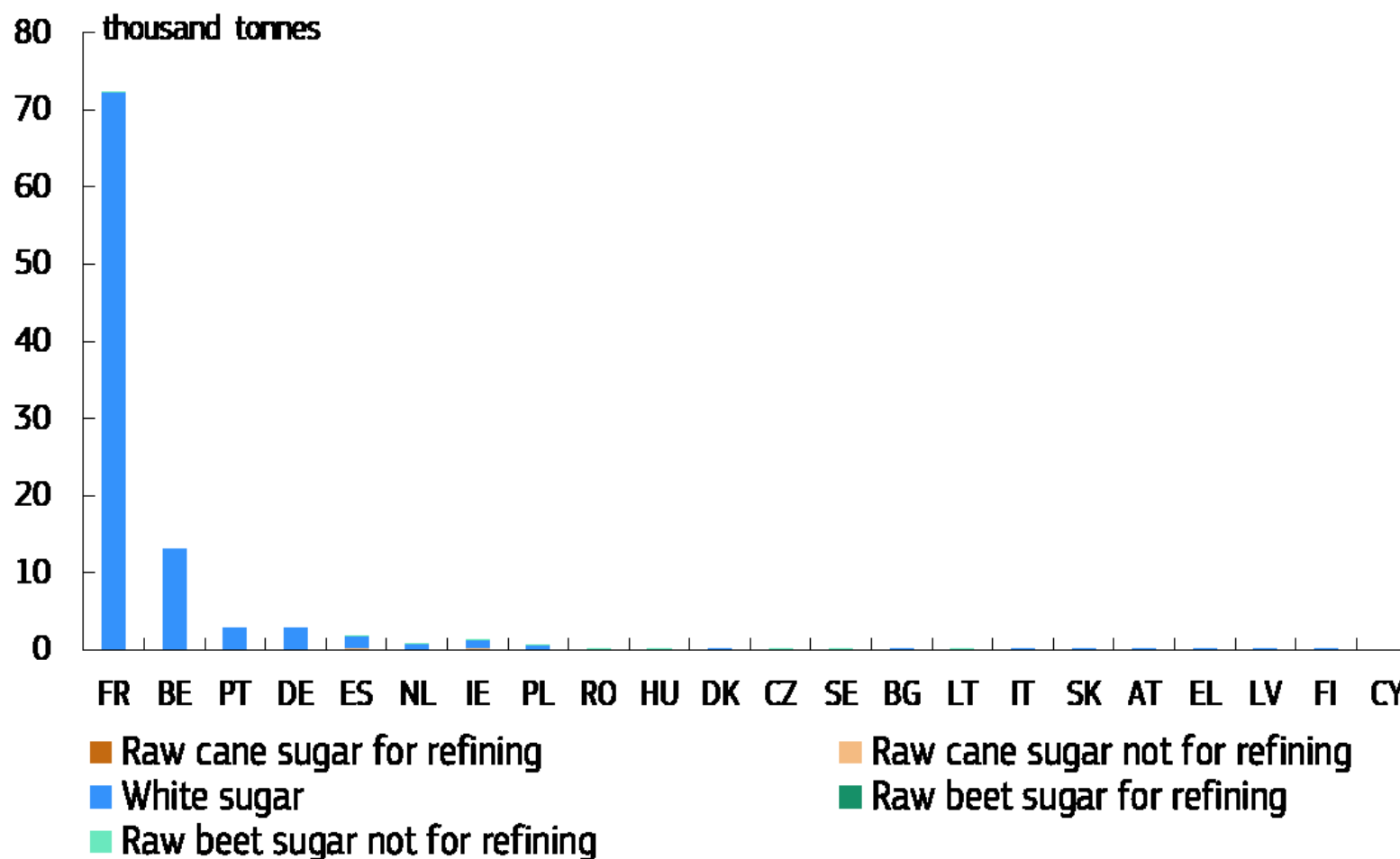
Top five importers of sugar from the UK (91% share)

	Volume ('000 tonnes)	Share (%)
Ireland	7.56	69
France	0.76	7
Netherlands	0.69	6
Belgium	0.69	6
Spain	0.32	3
Total EU	10.96	

Source: EUROSTAT

Provisional figures for UK for February 2022

EU exports to the UK (2021/2022 - 5 m. - 0.096 m t - EU 27 MS)



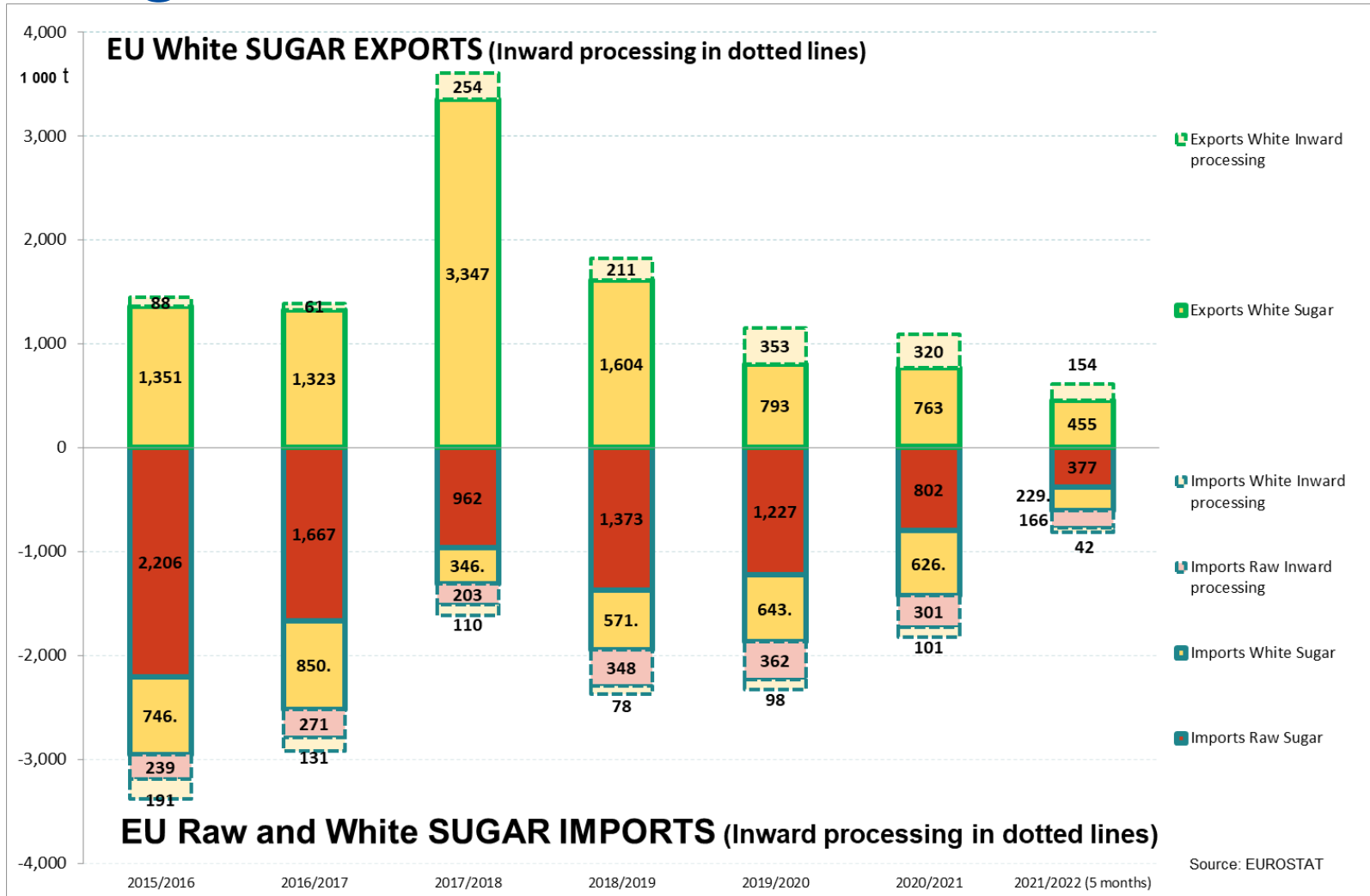
Top exporters of sugar to the UK (97% share)

	Volume ('000 tonnes)	Share (%)
France	72	76
Belgium	13	14
Portugal	3	3
Germany	3	3
Spain	2	2
Total EU	96	

Source: EUROSTAT

Provisional figures for UK for February 2022

Sugar trade

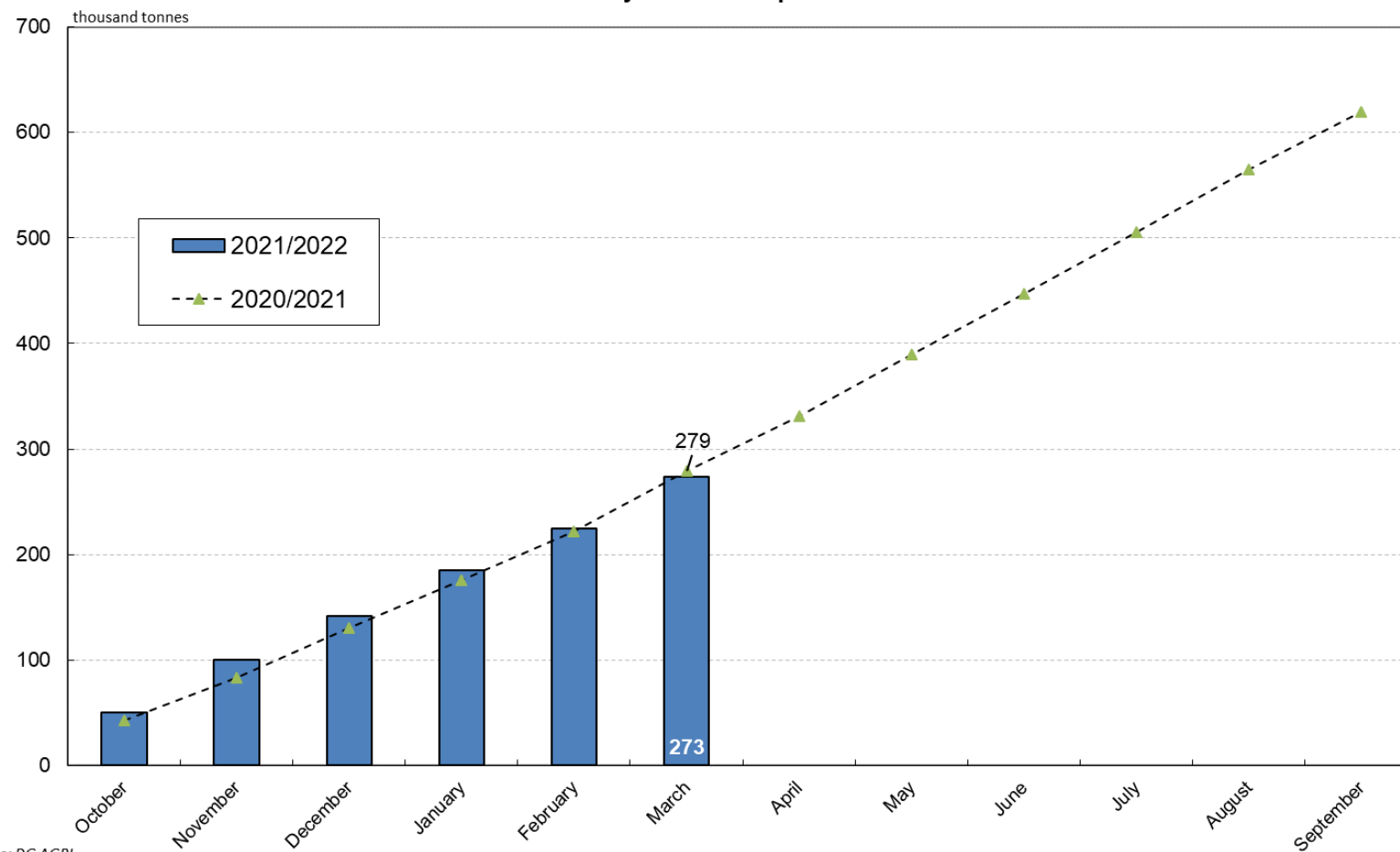


EU Isoglucose



EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2021/2022

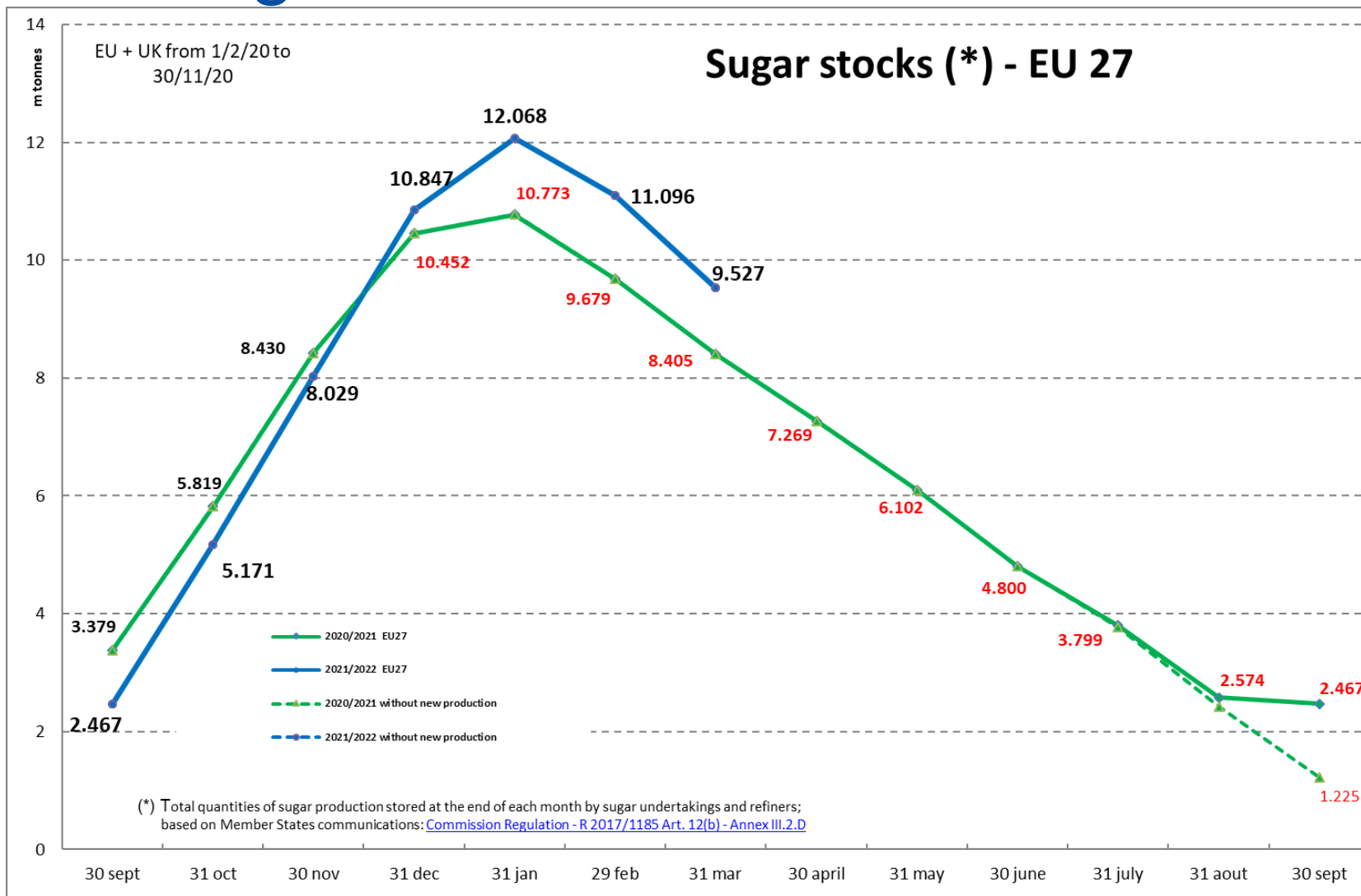


Source: DG AGRI.

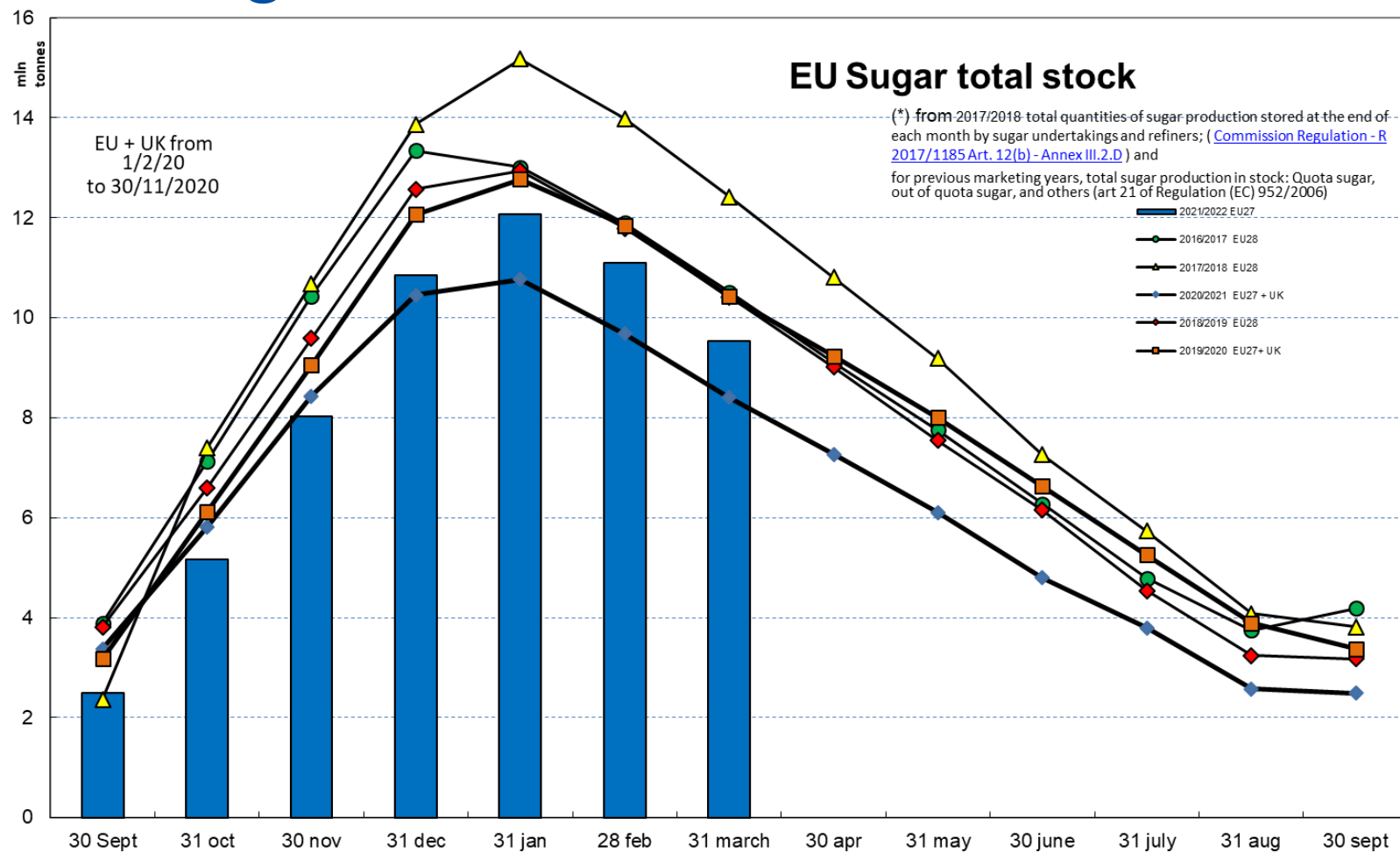
EU Sugar stocks



EU Sugar stocks



EU Sugar stocks



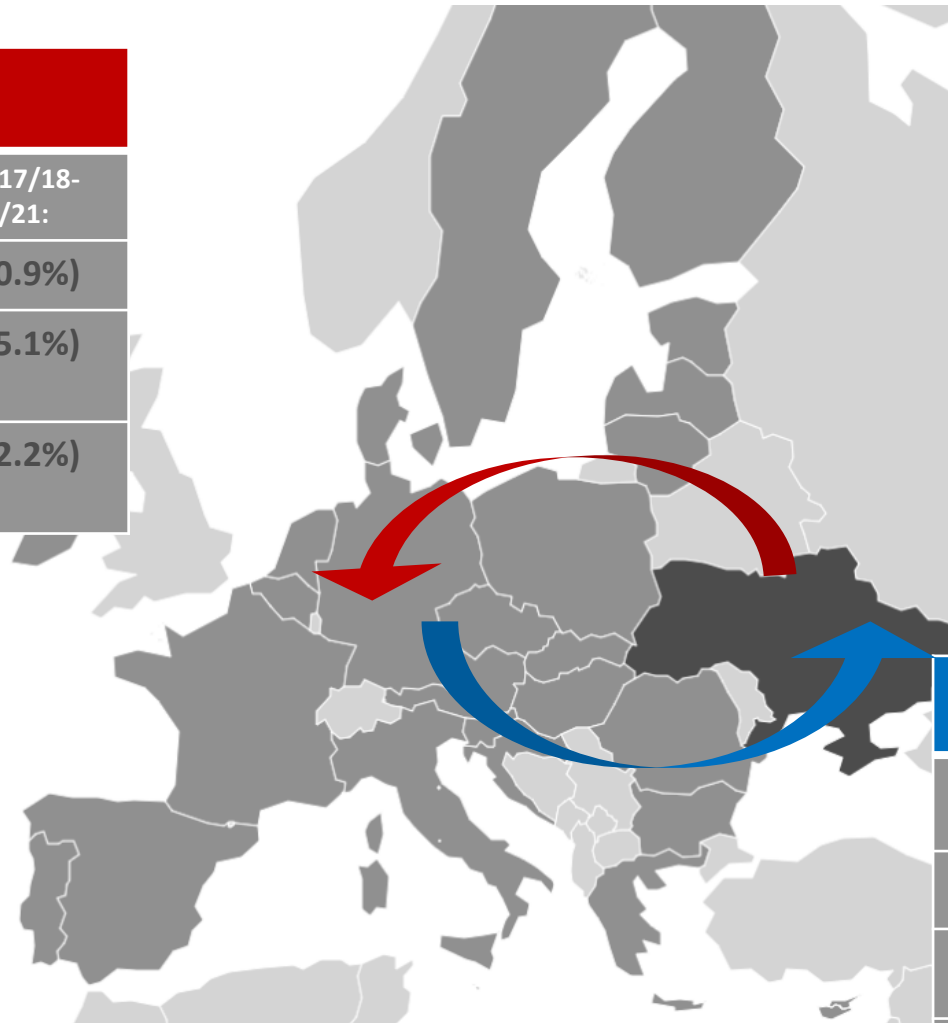
Ukraine war



EU trade with Ukraine

EU Imports

(in 000 tons)	In MY 2020/21:	Avg. 2017/18-2020/21:
Sugar	9.4 (0.5%)	18.4 (0.9%)
Sugar in processed products	57.2 (7.5%)	41.5 (5.1%)
Molasses	7.2 (0.6%)	26.8 (2.2%)



EU Exports

(in 000 tons)	In MY 2020/21:	Avg. 2017/18-2020/21:
Sugar	41.7 (3.5%)	11.1 (0.5%)
Sugar in processed products	47.3 (1.9%)	37 (1.5%)
Molasses	0.06 (0.02%)	0.03 (0.013%)

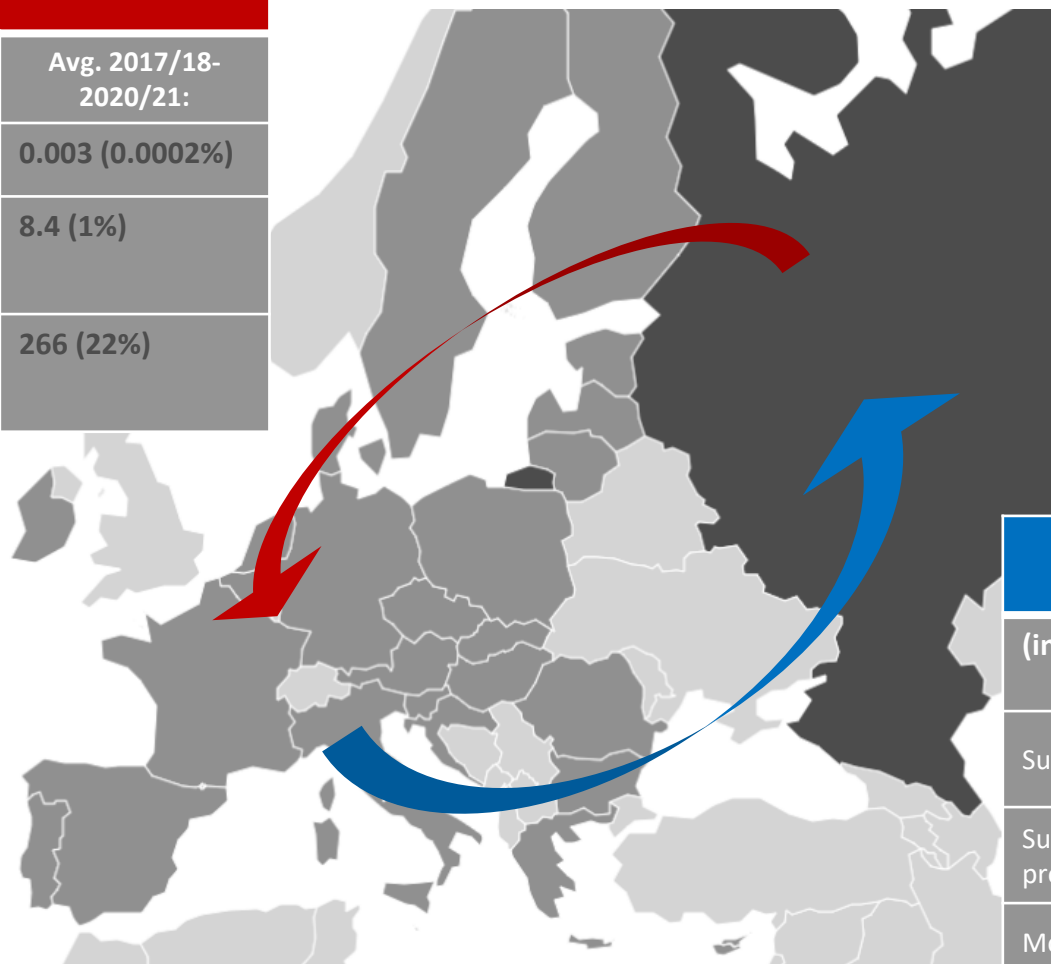
Source: Comext data

Note: Sugar data related to normal and IP trade regimes; sugar in processed products referred to normal trade regime

EU trade with Russia

EU Imports

(in 000 tons)	In MY 2020/21:	Avg. 2017/18-2020/21:
Sugar	0.002 (0.0001%)	0.003 (0.0002%)
Sugar in processed products	9.3 (1.2%)	8.4 (1%)
Molasses	188 (16%)	266 (22%)



EU Exports

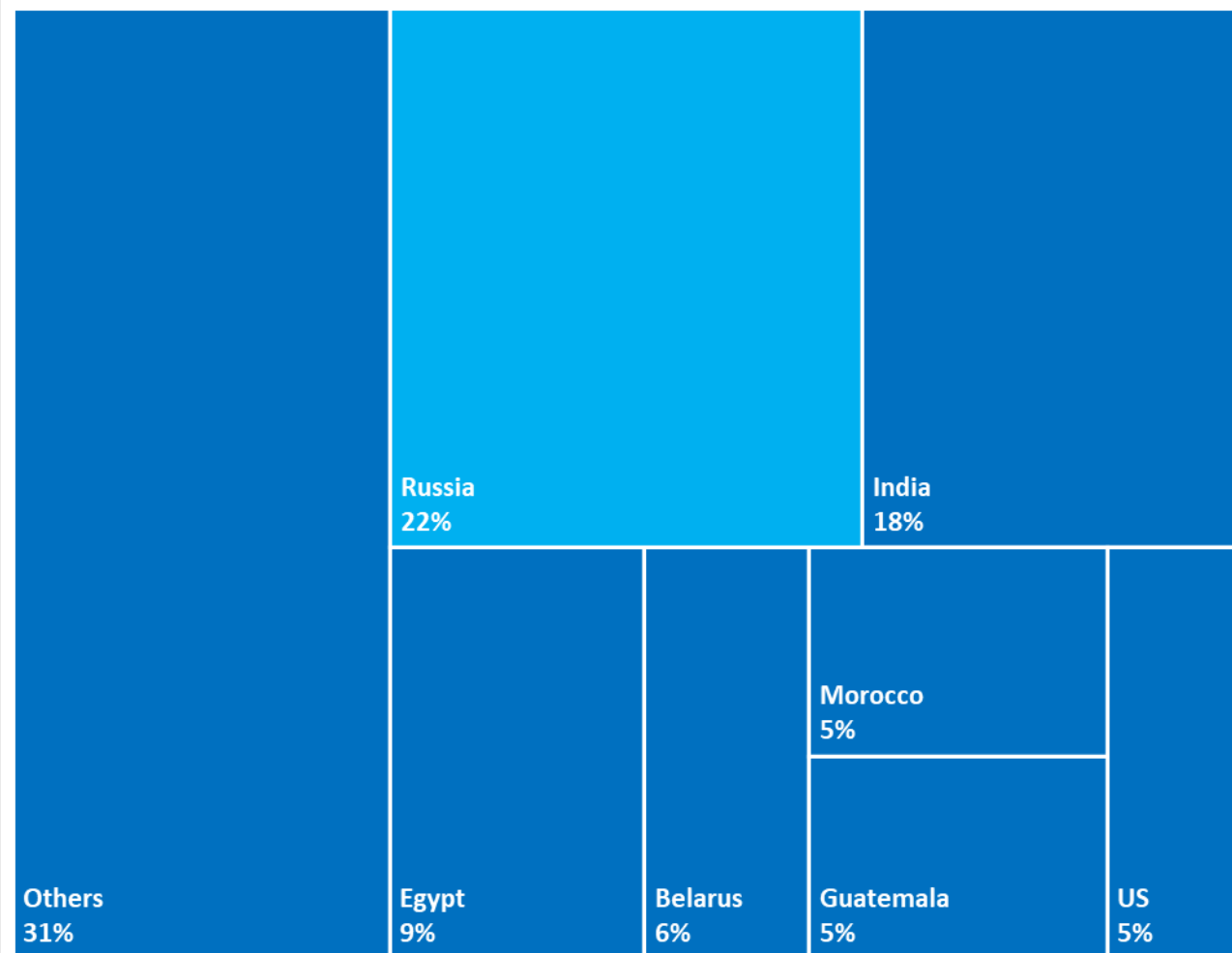
(in 000 tons)	In MY 2020/21:	Avg. 2017/18-2020/21:
Sugar	6.9 (0.6%)	21 (1%)
Sugar in processed products	96 (3.8%)	91 (3.7%)
Molasses	0.05 (0.017%)	0.034 (0.014%)

Source: Comext data

Note: Sugar data related to normal and IP trade regimes; sugar in processed products and molasses referred to normal trade regime

Molasses imports

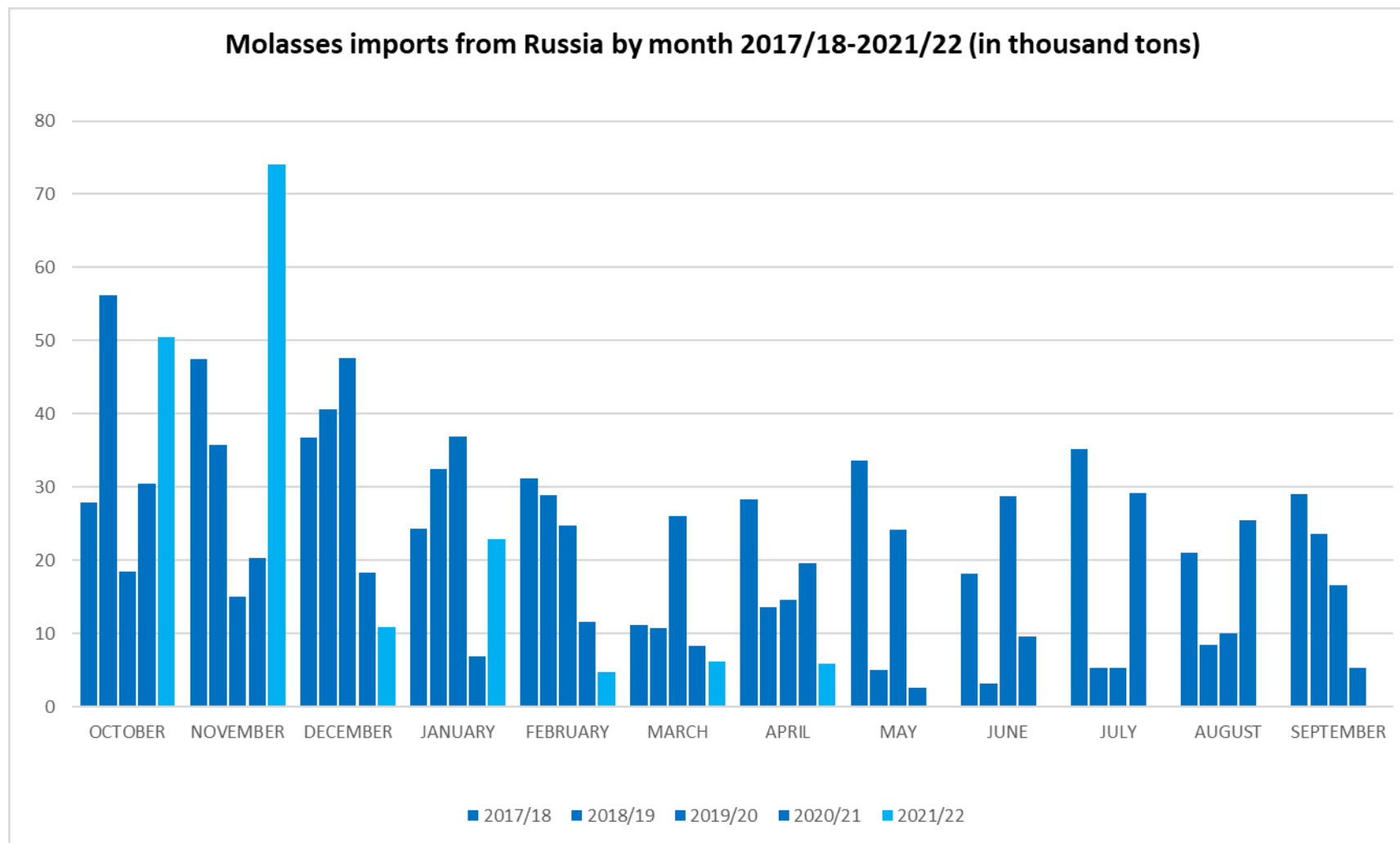
EU 27 average import share of molasses in the period 2017/18-2020/21



Source: Comext data

Note: Molasses figures refer to normal trade regime

Molasses imports from Russia



Source: Comext data+ Taxud Surveillance data
Note: Molasses figures refer to normal trade regime



EU Sugar Balance

AGRI E 4 - European Union Sugar Market Observatory

12 May 2022

2021/2022 –Sugar Production-

DG AGRI E4

8 1 2

Apr-22

Estimates sugar production of the 2021/2022 MY (EU27)

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK

Region 2: BE - DE - FR - NL

Region 3: BG - ES - EL - HR - IT - PT - RO

tonnes w hite sugar equivalent	SUGAR			ISOGLUCOSE
	Areas (1000 ha)	Yield (t/ha)	Production (in tons of w hite sugar equivalent)	Production of the marketing year
	(a)	(b) = (c) / (a)	(c)	
Region 1	466.1	9.9	4,631,098	
<i>of which:</i> CZ	58	11.1	642,509	
PL	250.8	9.2	2,300,655	
Region 2	832.9	13.2	11,188,812	
<i>of which:</i> DE	348.1	13.4	4,665,771	
FR (Met.)	347.1	13.1	4,560,157	
FR (Dom.)	0.0		156,961	
Region 3	86.7	9.3	806,031	
TOTAL	1,386	11.9	16,625,941	620,000
Final sugar and isoglucose production communicated by MS, Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.B Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.C(a)				

Sugar balance sheet

Estimates MY2021/2022

Final		Final		Final		Final		Estimates		
2017/18 (oct-sept) EU 28		2018/19 (oct-sept) EU 28		2019/20 (oct-sept) EU + UK		2020/21 (oct-sept) EU 27		2021/22 (oct-sept) EU 27		x 1000 tonnes wse
Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	
2 174	29	2 423	27	1 829	18	2 160	13	1 225	13	1 Beginning stocks
21 317	602	17 631	561	17 456	566	14 546	620	16 626	620	2 Production
1 869 1 287 583	10	2 489 1 910 579	5	2 434 1 848 586	1	2 073 1 313 760	4	2 190 1 450 740	4	3 Imports 3 1 - as such 3 2 - in processed products
25 360	641	22 542	592	21 719	585	18 779	637	20 041	637	4 TOTAL AVAILABLE 4 = 1 + 2 + 3
17 977 850 900 16 227	570	17 379 800 750 15 829	529	16 926 800 775 15 351	527	14 144 750 600 12 794	536	14 720 750 700 13 270	538	5 Consumption/disappearence of which industrial use of which bioethanol other
4 961 3 353 1 608	45	3 334 1 610 1 724	45	2 432 795 1 637	45	3 410 860 2 550	88	3 470 1 000 2 470	86	6 Exports 6 1 - as such 6 2 in processed products
2 423	27	1 829	18	2 360	13	1 225	13	1 851	13	7 Ending stocks
25 360	641	22 542	592	21 719	585	18 779	637	20 041	637	8 TOTAL OUTLETS 8 = 5 + 6 + 7 = 4

Short-term outlook

05/04/2022

EU white sugar balance sheet (million tonnes white sugar equivalent)

	EU+UK sugar balance sheet (million tonnes)			EU	
	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022f
Beginning stocks	2.2	2.4	1.8	2.2	1.2
White sugar production	21.3	17.6	17.5	14.5	16.6
Imports	1.3	1.9	1.8	1.3	1.5
Availability	24.8	22.0	21.1	18.0	19.3
Domestic use white sugar	19.0	18.5	18.0	15.9	16.5
- Human	17.2	17.0	16.4	14.6	15.0
o.w. net exports in processed products	1.0	1.1	1.0	1.8	1.7
- Industrial	1.8	1.6	1.6	1.3	1.5
o.w. bioethanol	0.9	0.8	0.8	0.6	0.7
Exports	3.4	1.6	0.8	0.9	1.0
Total use	22.3	20.1	18.8	16.8	17.5
Ending stocks	2.4	1.8	2.4	1.2	1.9
Change in stocks	1.1	-0.1	0.5	-0.9	0.6
Self-sufficiency rate %	112.2	95.2	97.2	91.2	100.6

Source: DG Agriculture and Rural Development (Short-term Outlook http://ec.europa.eu/agriculture/markets-and-prices/short-term-outlook/index_en.htm)

Thank you

Disclaimer:

“The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate may still be displayed.”