



Sugar Market situation

AGRI G 4 - Civil Dialogue Group – Arable Crops
Sugar sector

05 October 2021

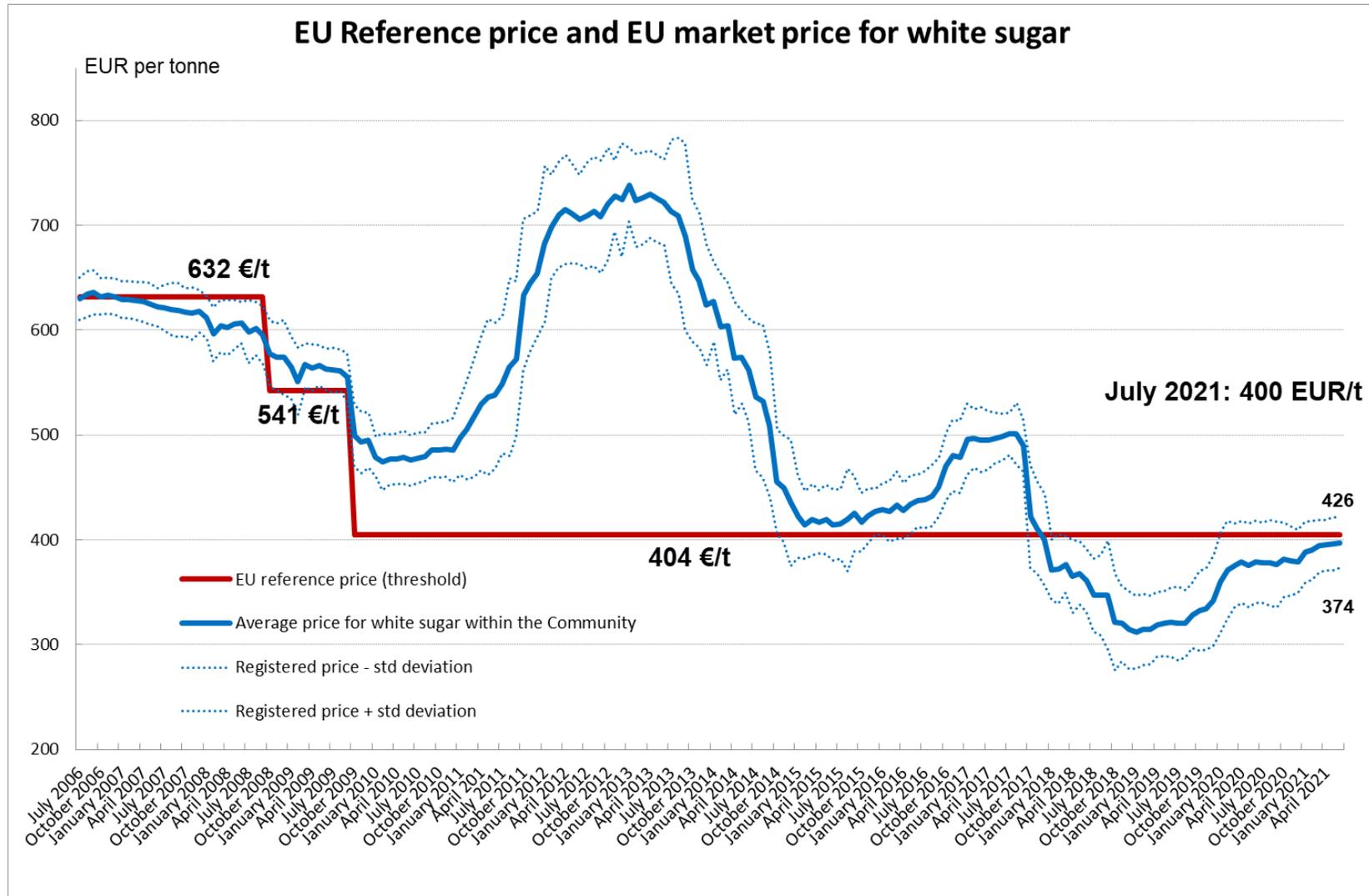


Sugar Price reporting

AGRI G 4 - Civil Dialogue Group – Arable Crops
Sugar sector

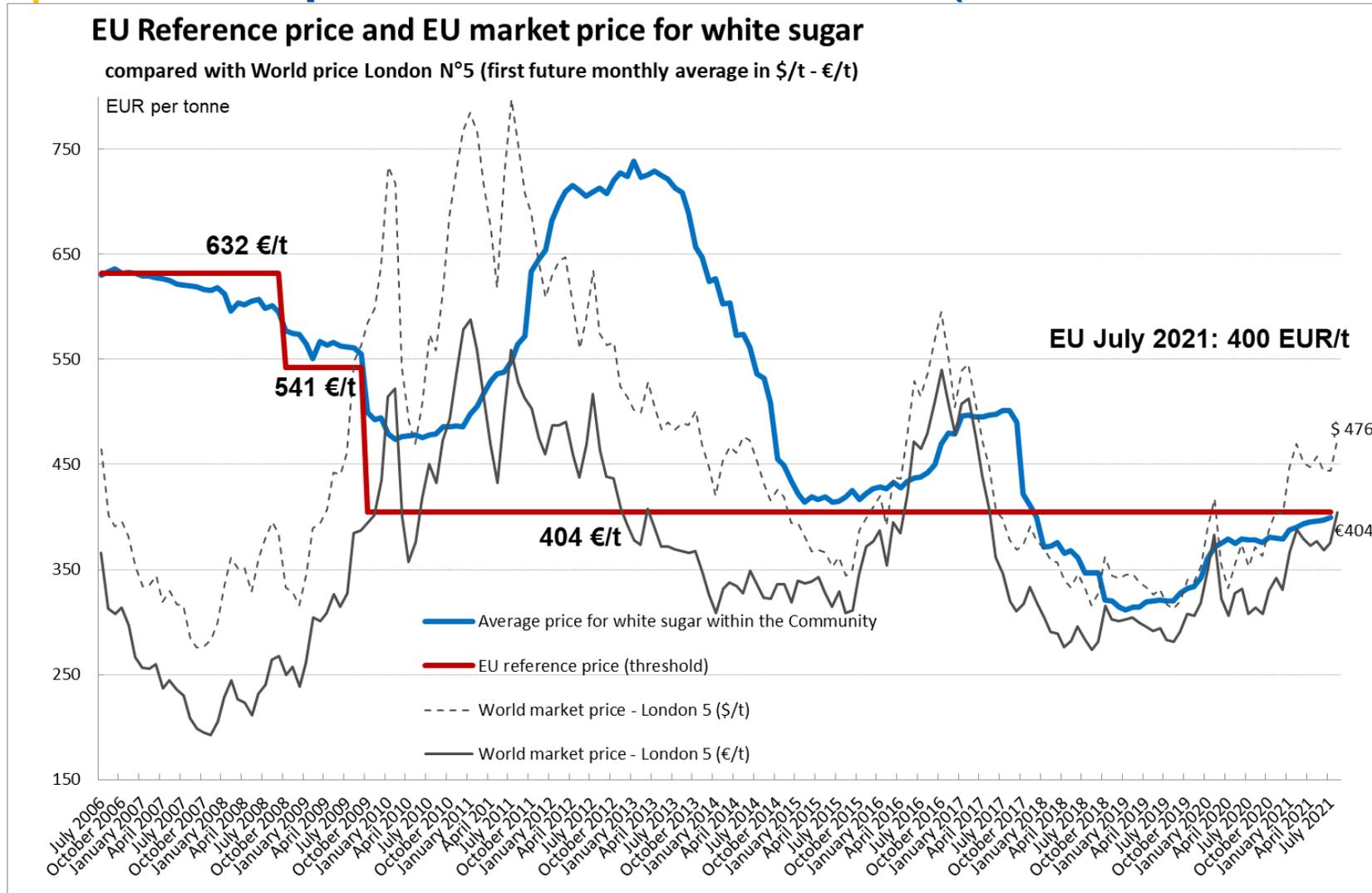
05 October 2021

EU market price for white sugar



- Increase by EUR 3 per tonne compared to previous month
- Increase by EUR 22 per tonne compared to July 2020

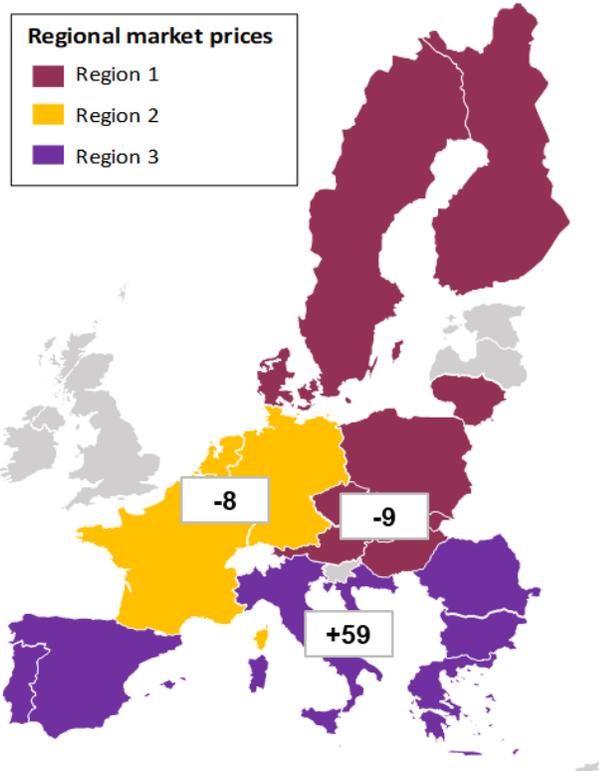
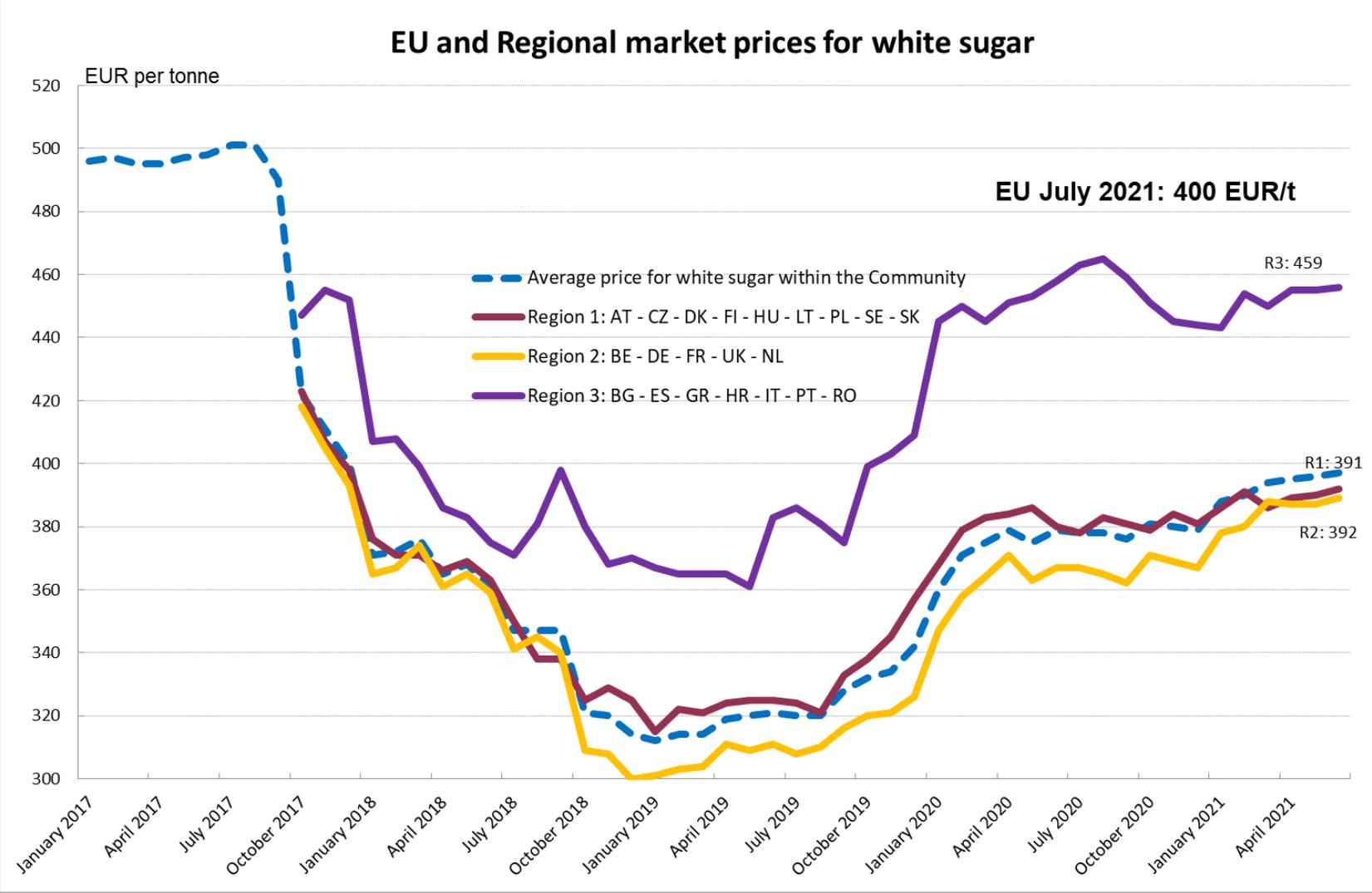
EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Aug. 2021):

- + EUR 29 per tonne compared to previous month (+8%)
- + EUR 90 per tonne compared to Aug. 2020 (+29%)

EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

EU and Regional market prices for white sugar

Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT – CZ – DK – FI – HU – LT – PL – SE – SK
 Region 2: BE – DE – FR – UK – NL
 Region 3: BG – ES – GR – HR – IT – PT – RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
July 2020	378	38	378	367	463
August 2020	378	41	383	365	465
September 2020	376	41	381	362	459
October 2020	381	35	379	371	451
November 2020	380	33	384	369	445
December 2020	379	30	381	367	444
January 2021	388	29	386	378	443
February 2021	390	28	391	380	454
March 2021	394	25	386	388	450
April 2021	395	24	389	387	455
May 2021	396	25	390	387	455
June 2021	397	24	392	389	456
July 2021	400	26	391	392	459

(1) Average weighted by quantities

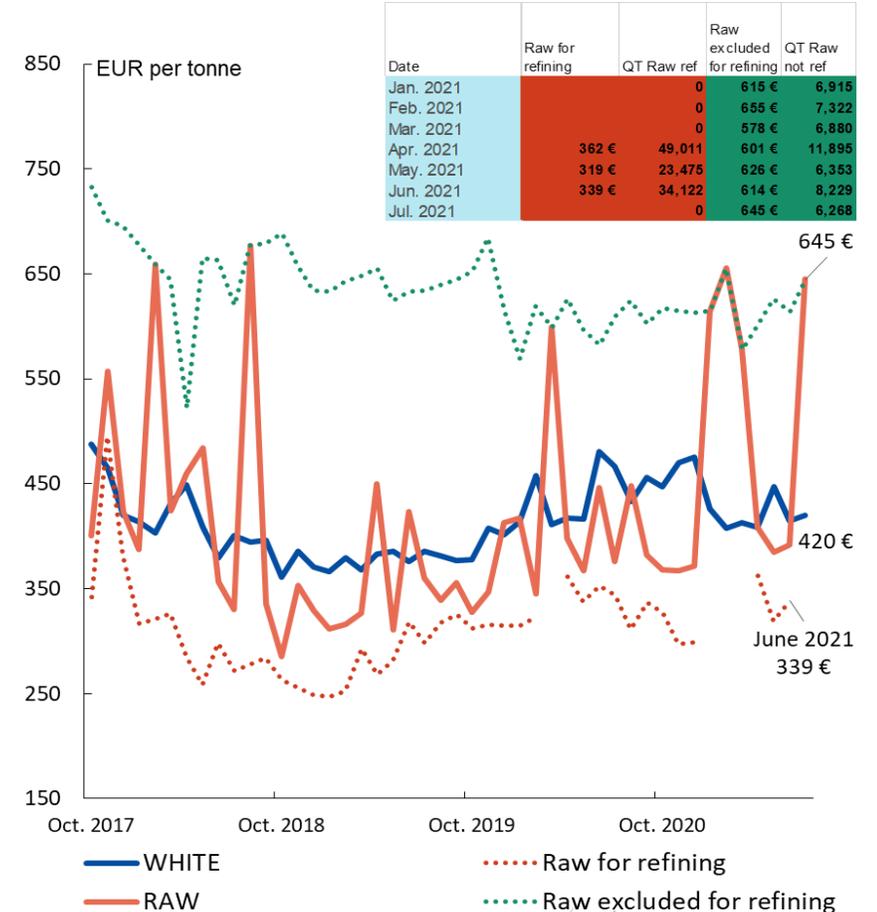
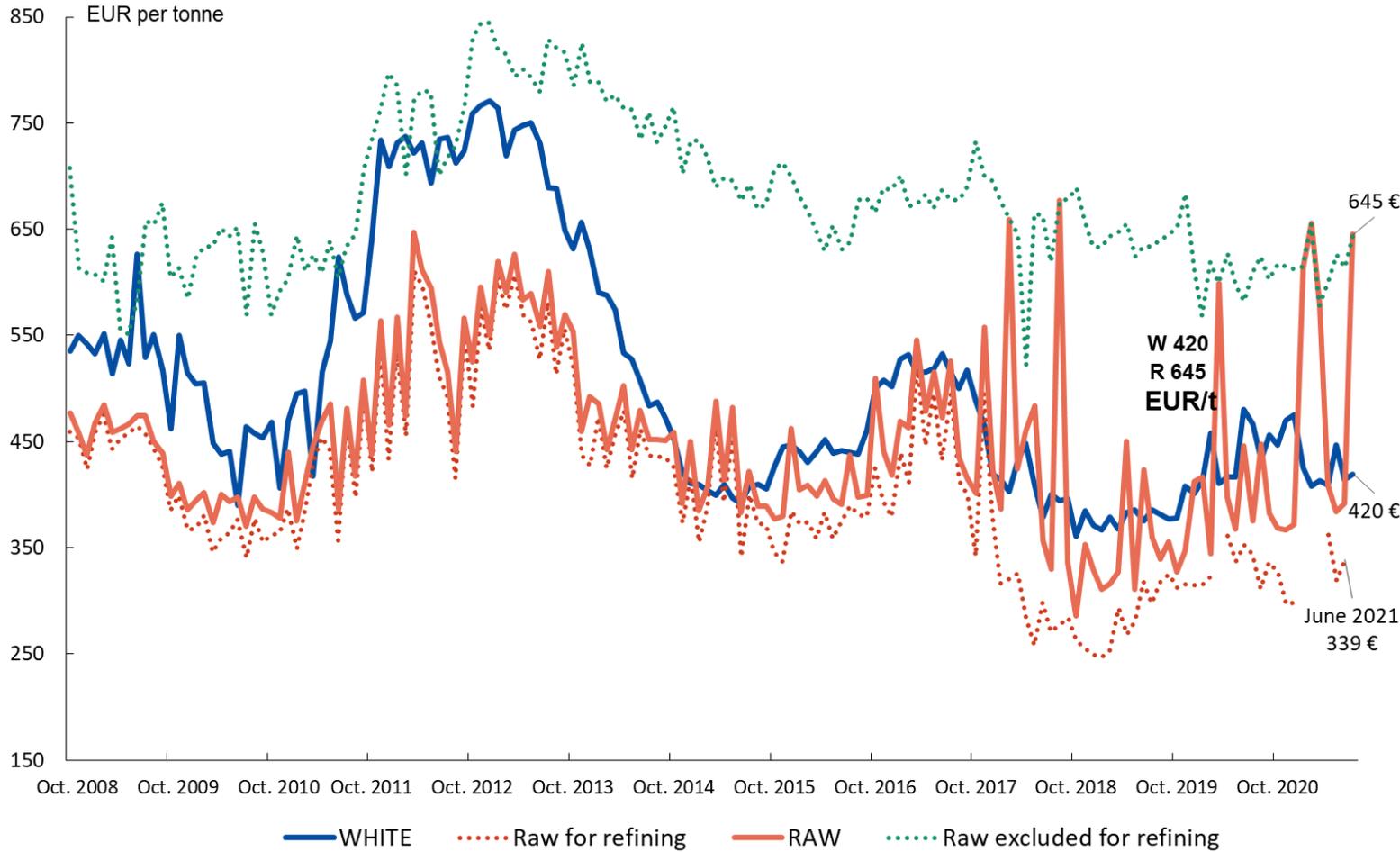
(2) Standard deviation weighted by quantities

EU (EU27 + UK from Feb. 20 to Nov. 20)

- + EUR 22 / tonne compared to previous year

EPA / EBA average import price

Average prices (CAF) for raw and white sugar imported from ACP countries



Sugar Beet Price

Average price for sugar beet

Average price for sugar beet :

R 2017/1185 Art 12 (a) - Annex II 1.

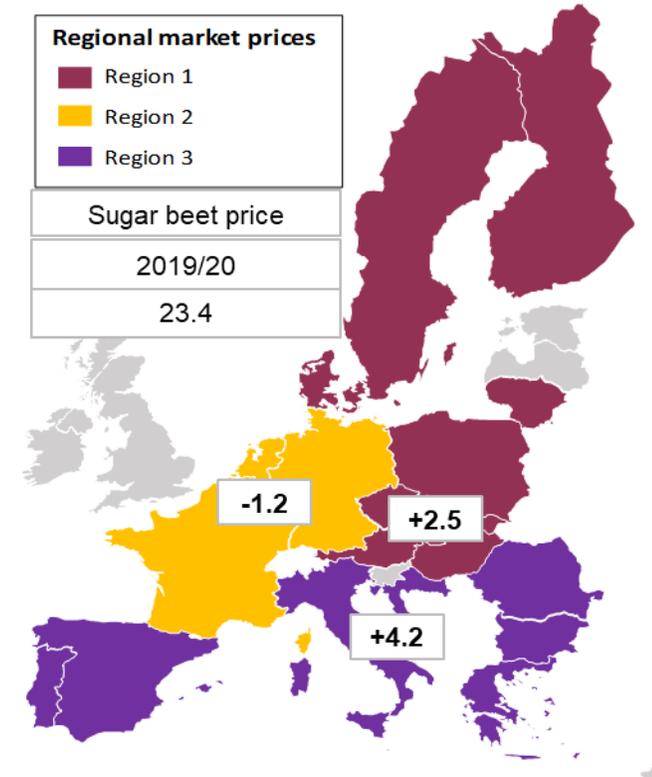
Reference period: 1/10/2019 to 30/09/2020

EU weighted average price: EUR 23.4/t (EUR +0.2/t or +0.9% compared to 2018/19)

Region 1: EUR 25.9/t (EUR +1.2/t +4.9%) (AT – CZ – DK – FI – HU – LT – PL – SE – SK)

Region 2: EUR 22.2/t (EUR -0.1/t -0.4%) (BE – DE – FR – NL)

Region 3: EUR 27.6/t (EUR -0.2/t -0.7%) (ES – HR – IT – RO)



Differences between EU average price and regional average prices

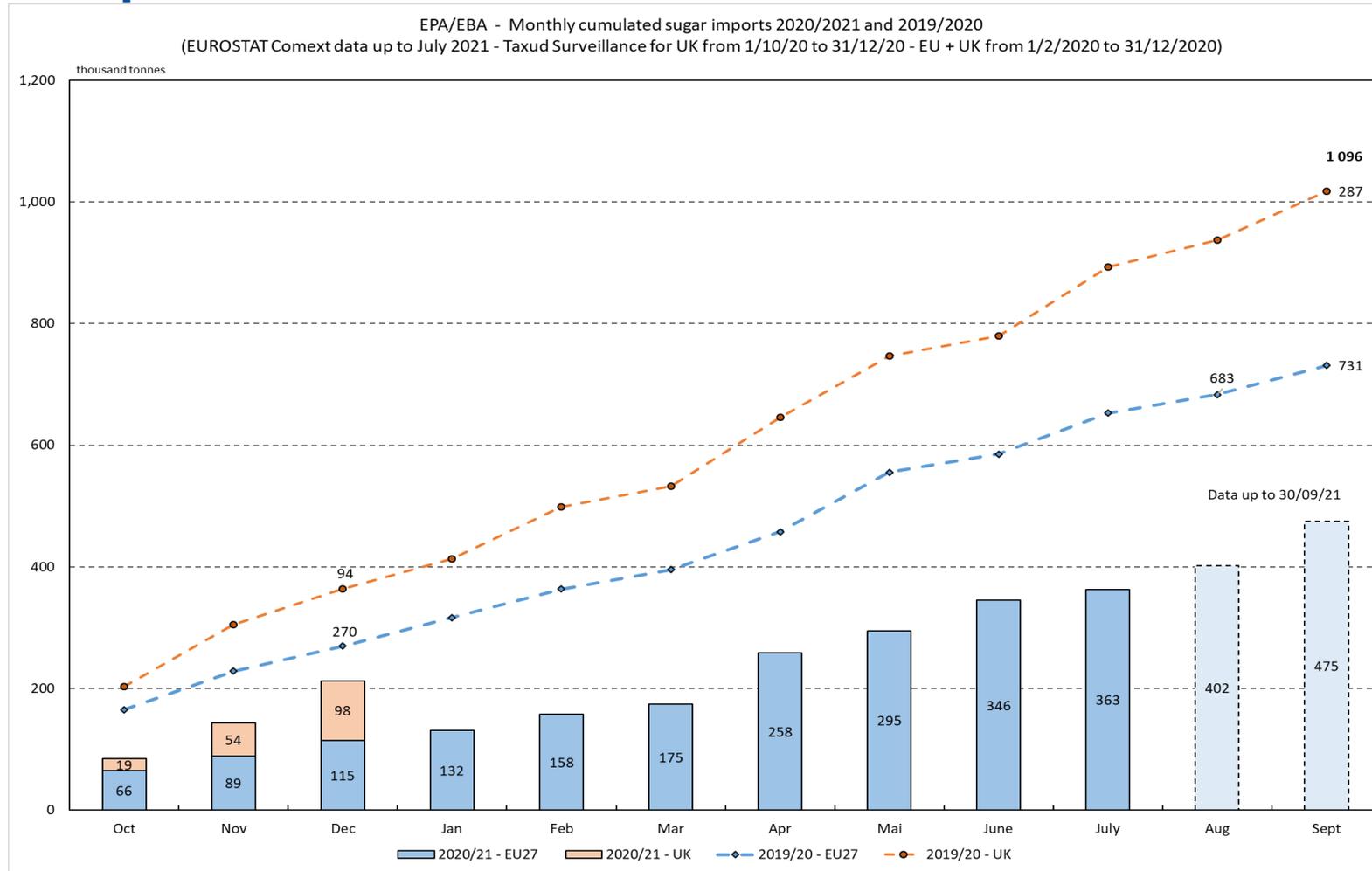


Sugar Trade statistics

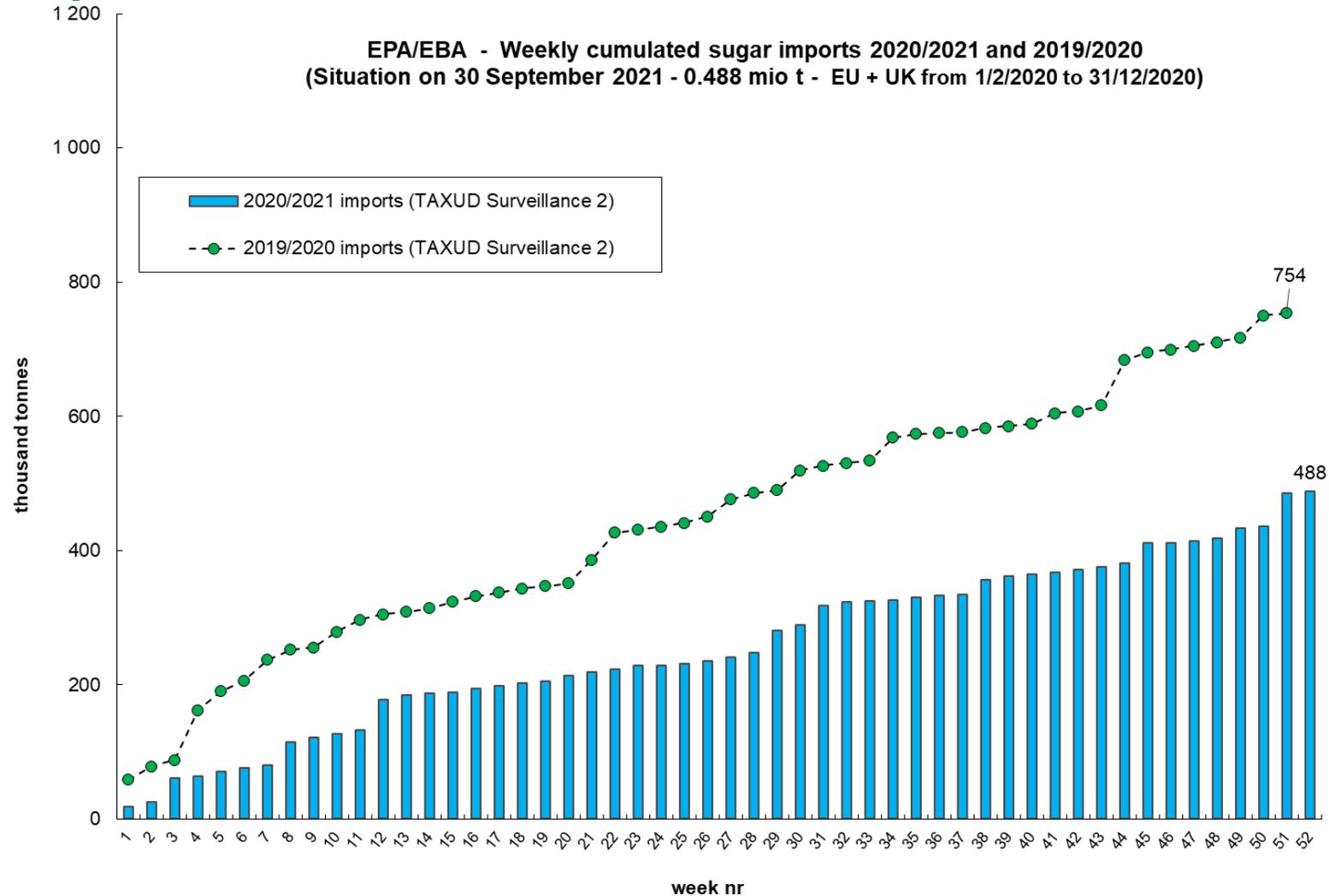
AGRI G 4 - Civil Dialogue Group – Arable Crops
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05 October 2021

Imports EPA / EBA in 2020/2021

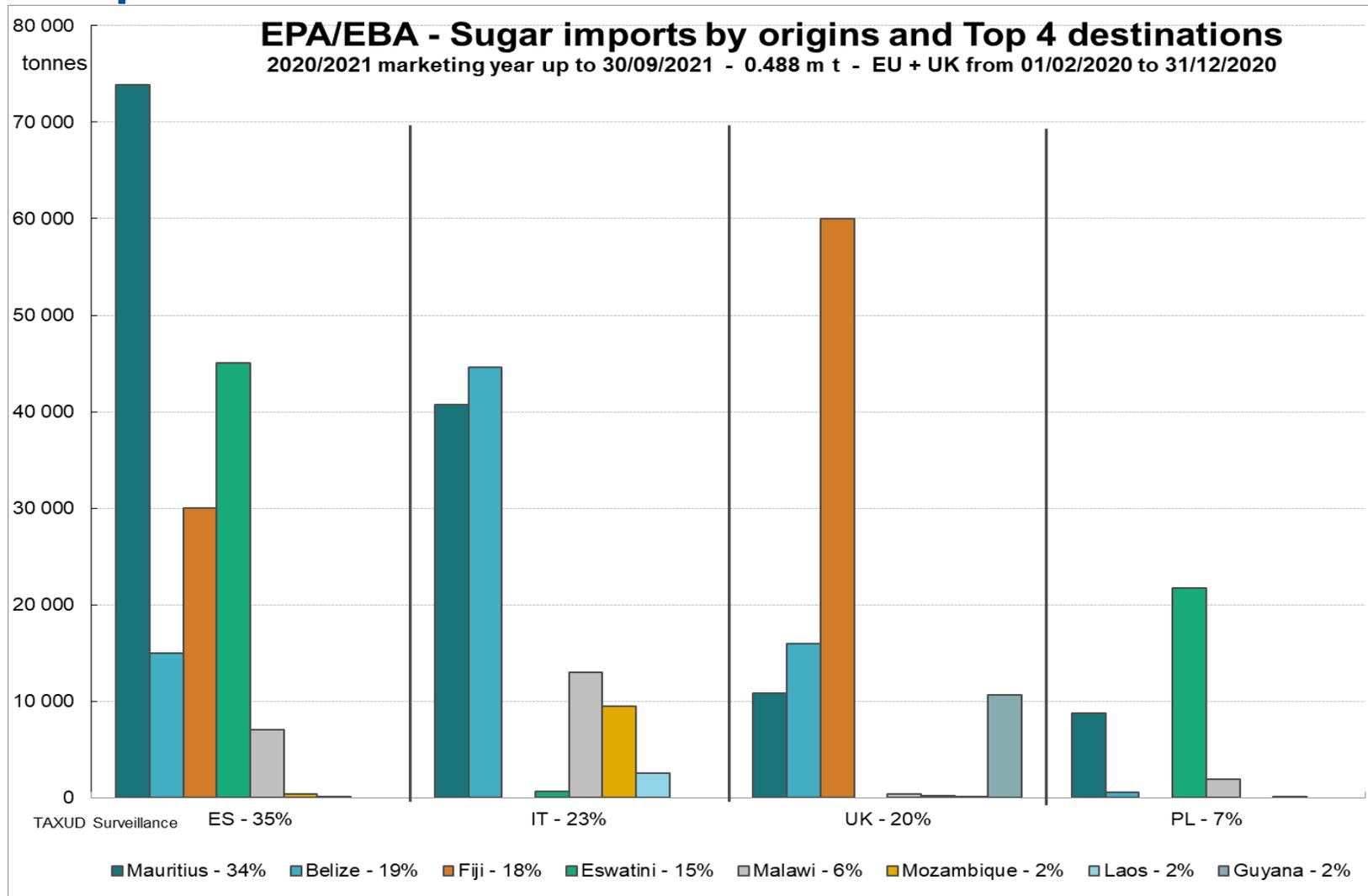


Imports EPA / EBA in 2020/2021

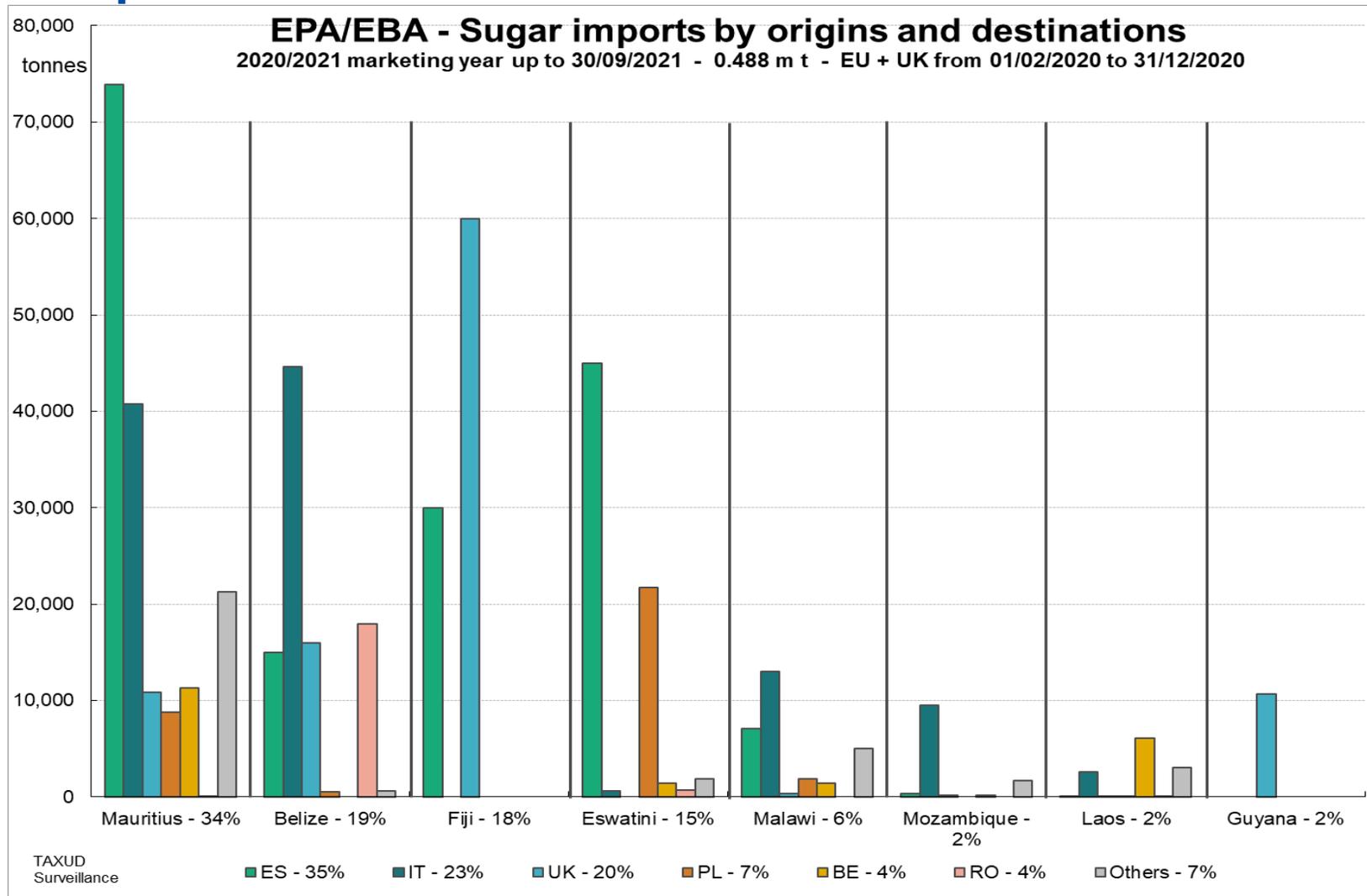


Source: DG TAXUD - DG AGRI,

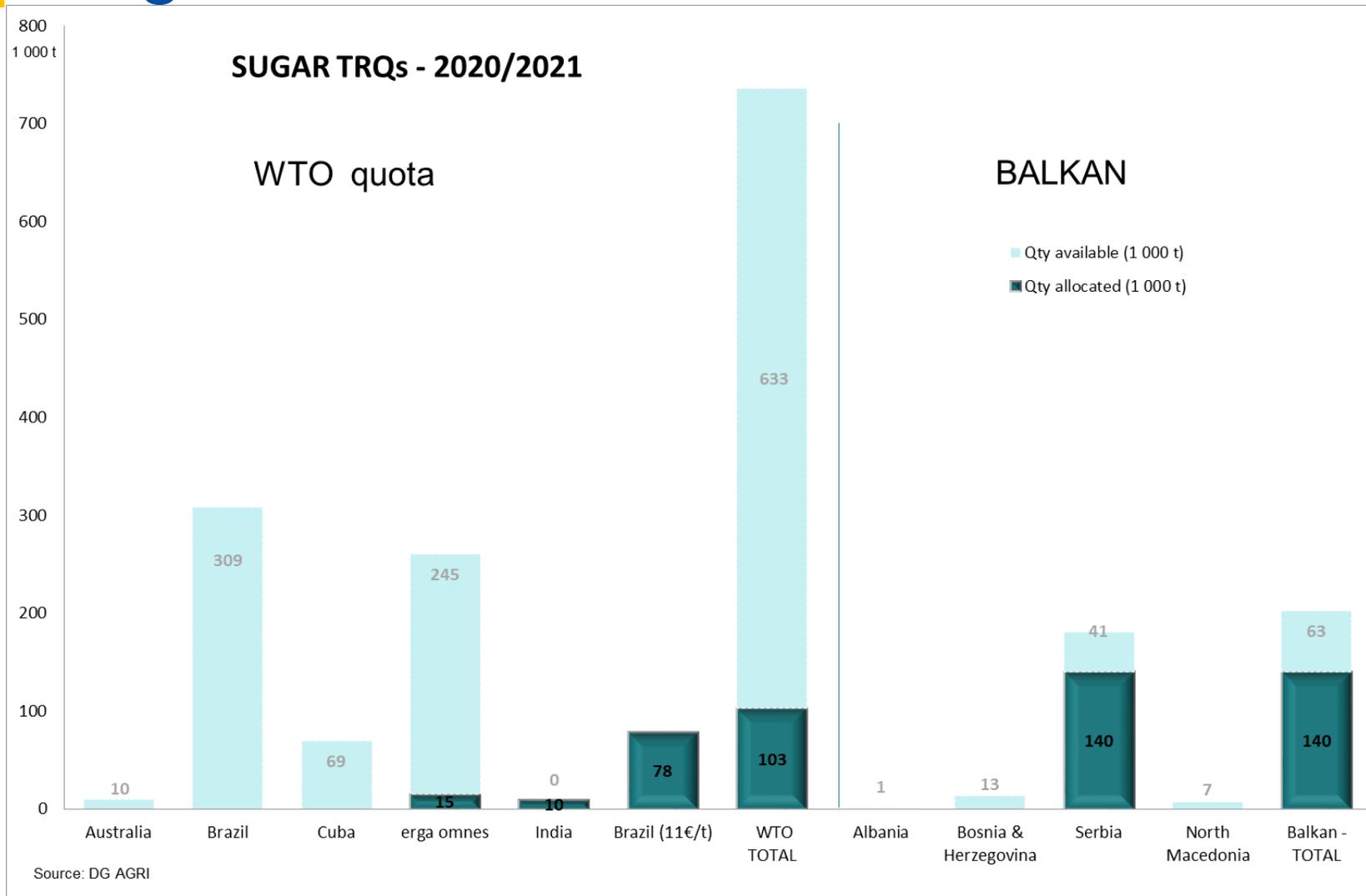
Imports EPA / EBA in 2020/2021



Imports EPA / EBA in 2020/2021

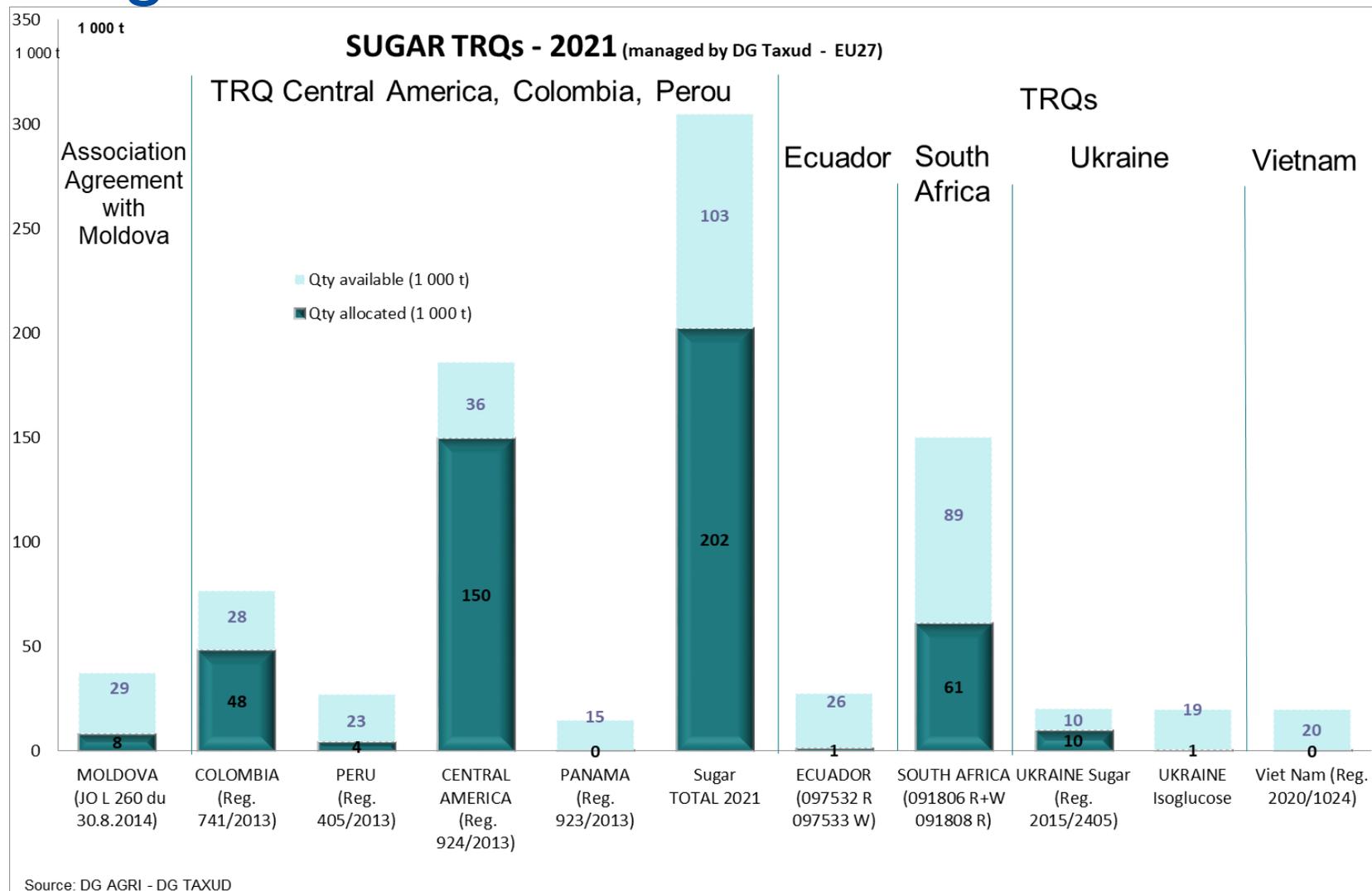


Sugar TRQs 2020-2021 (EU + UK from 1/2/20 to 31/12/20) (22/09/21)



- **Brexit**
apportionment:
- **Brazil**
308 518 (- 25 536 t)
- **Erga omnes**
260 389 t (- 29 588 t)

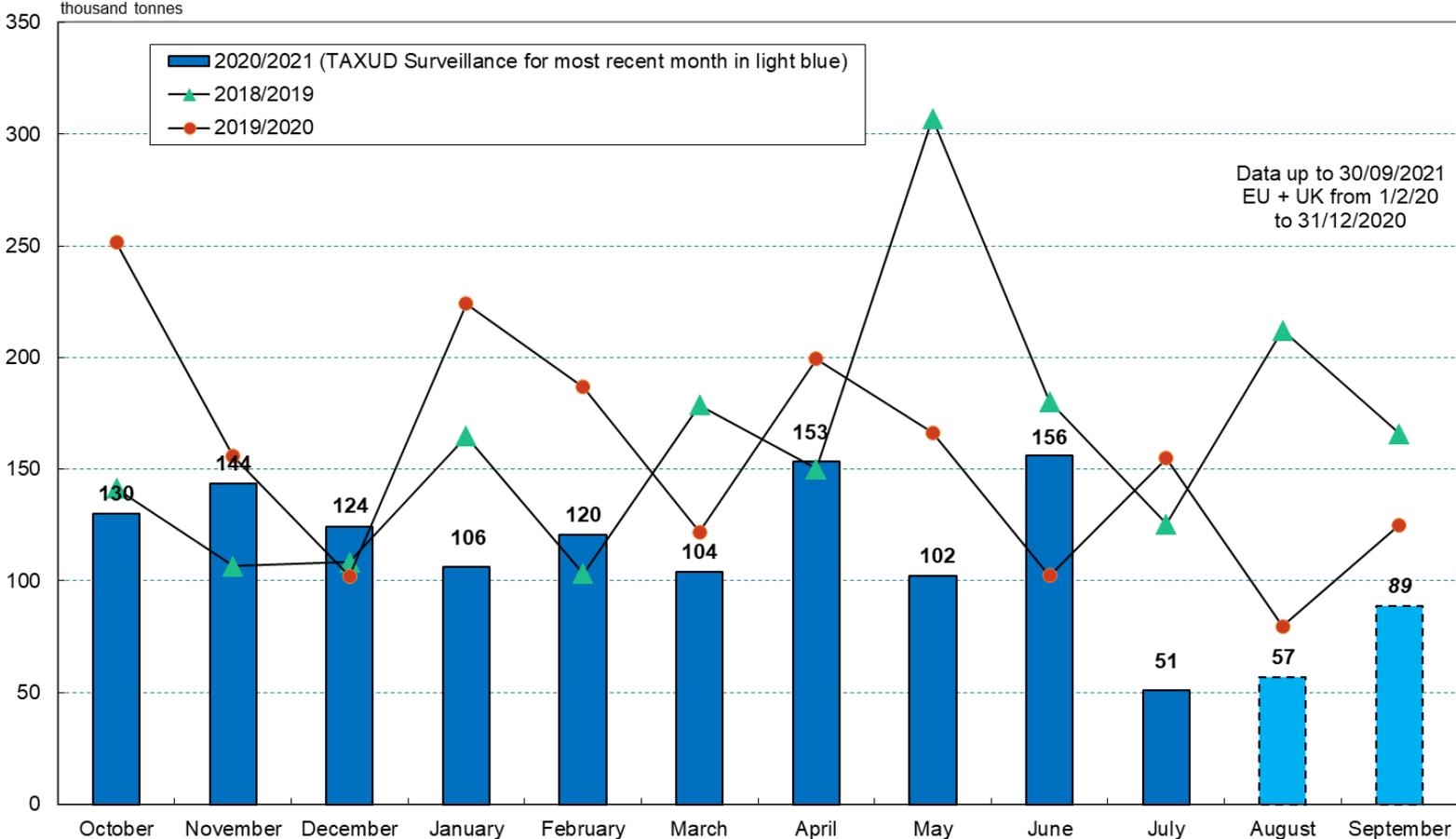
Sugar TRQs 2020-2021 (EU 27) (04/10/2021)



EU Sugar Imports

EU Total imports

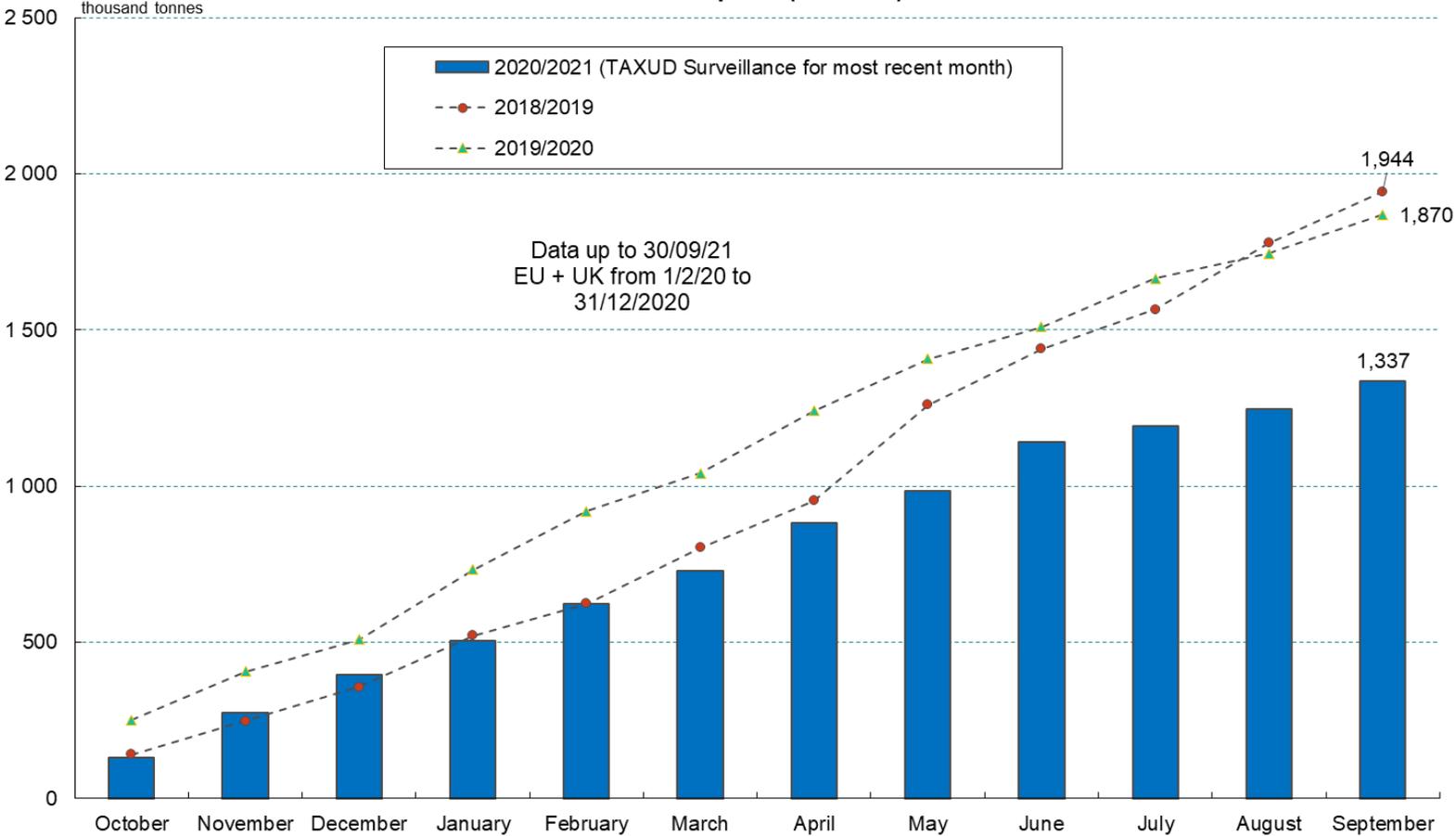
EU Monthly sugar imports (CN 1701)



Sources: EUROSTAT - DG TAXUD

EU Total imports

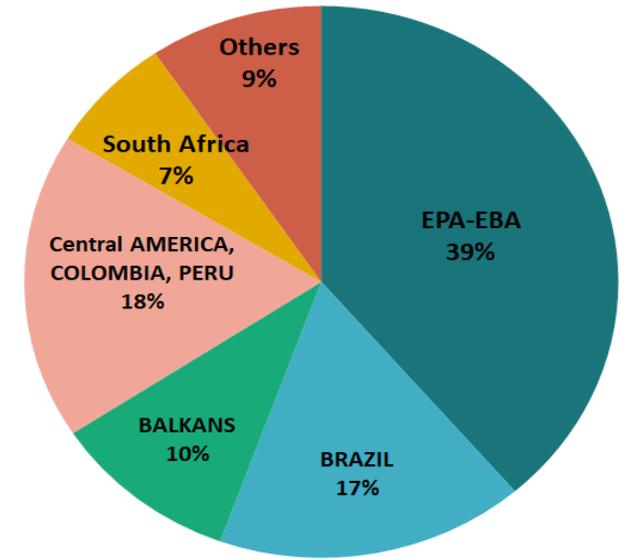
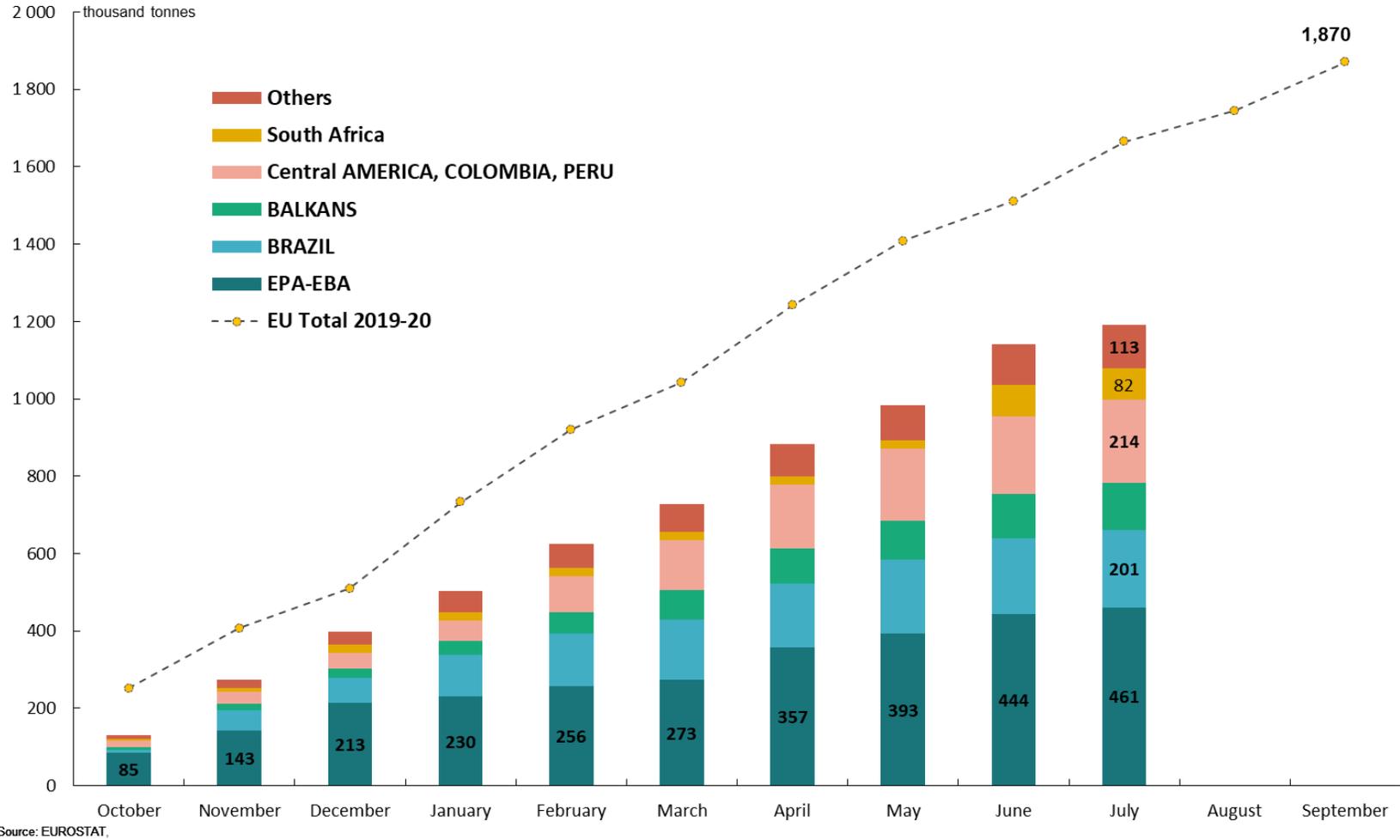
EU cumulated imports (CN 1701)



Source: EUROSTAT, Taxud

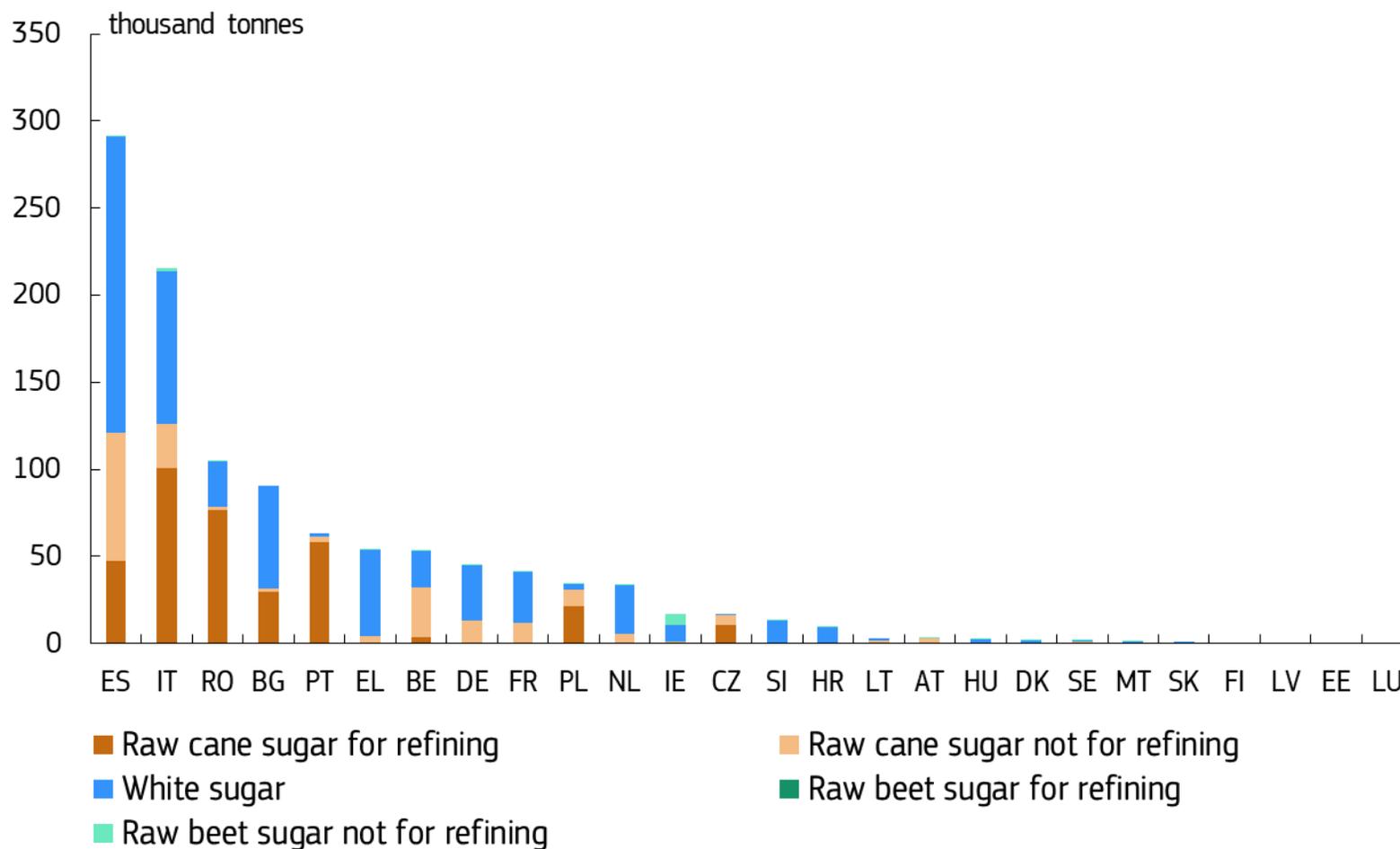
EU Total imports

EU Sugar main imports origins in 2020-2021
 compared to EU total imports in 2019-2020 (EU + UK from 1/2/20 to 31/12/20)



Source: EUROSTAT.

EU Total imports (2020/2021 - 10 m. - 1.096 m t - EU 27 MS)



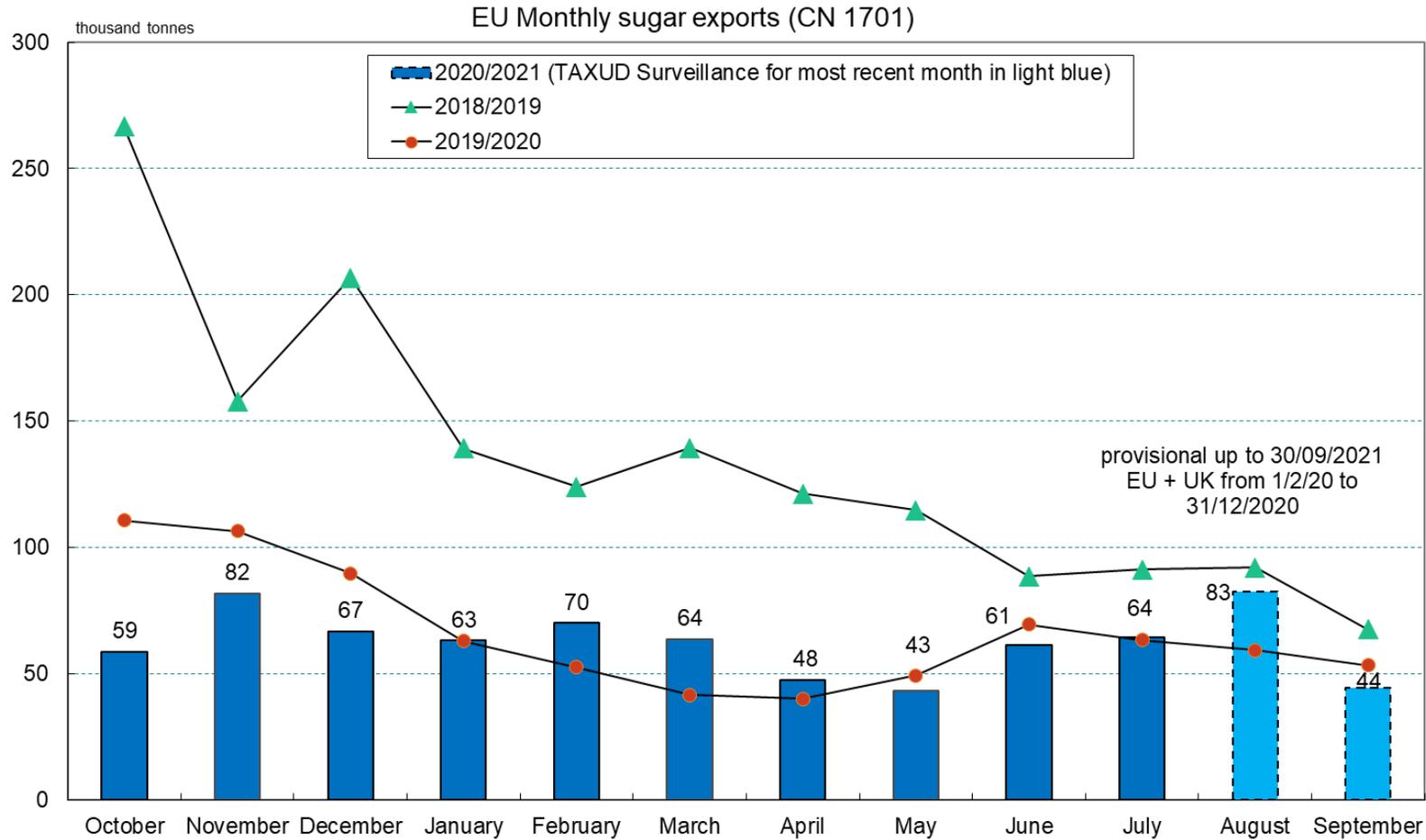
Top five importers of sugar (70% share)

	Volume ('000 tonnes)	Share (%)
Spain	291	27
Italy	216	20
Romania	105	10
Bulgaria	90	8
Portugal	63	6
Total EU	1,096	

Source: EUROSTAT

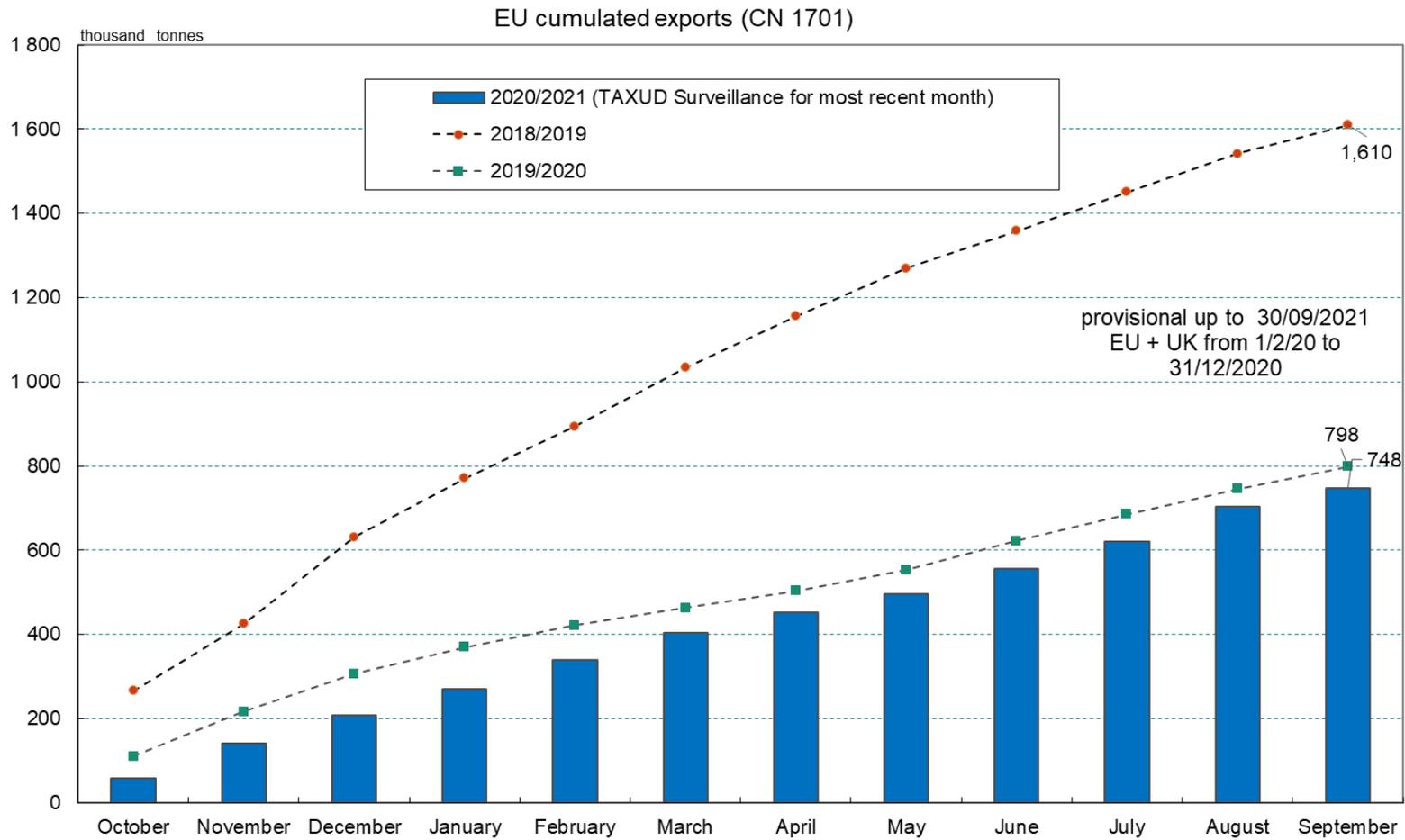
EU Sugar Exports

EU Total exports

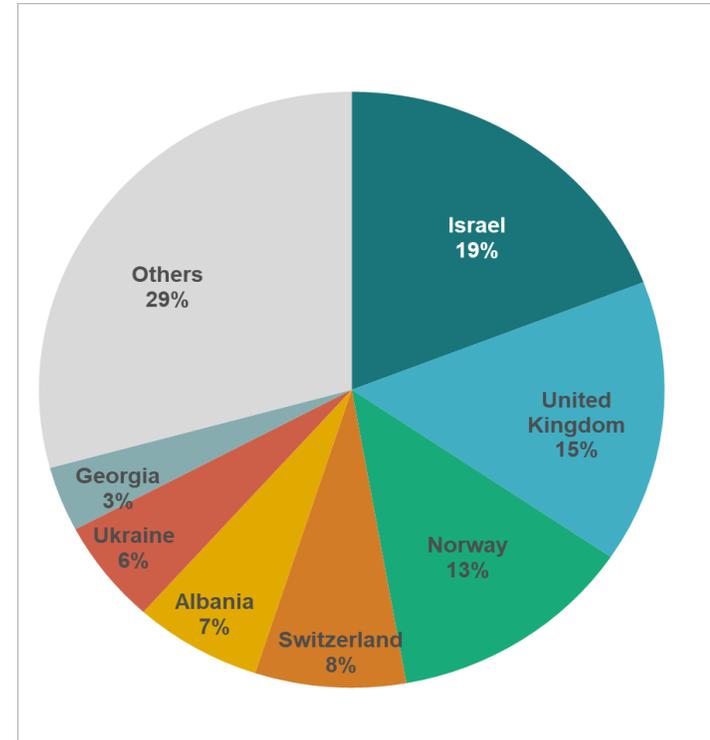


Source: EUROSTAT - DG TAXUD

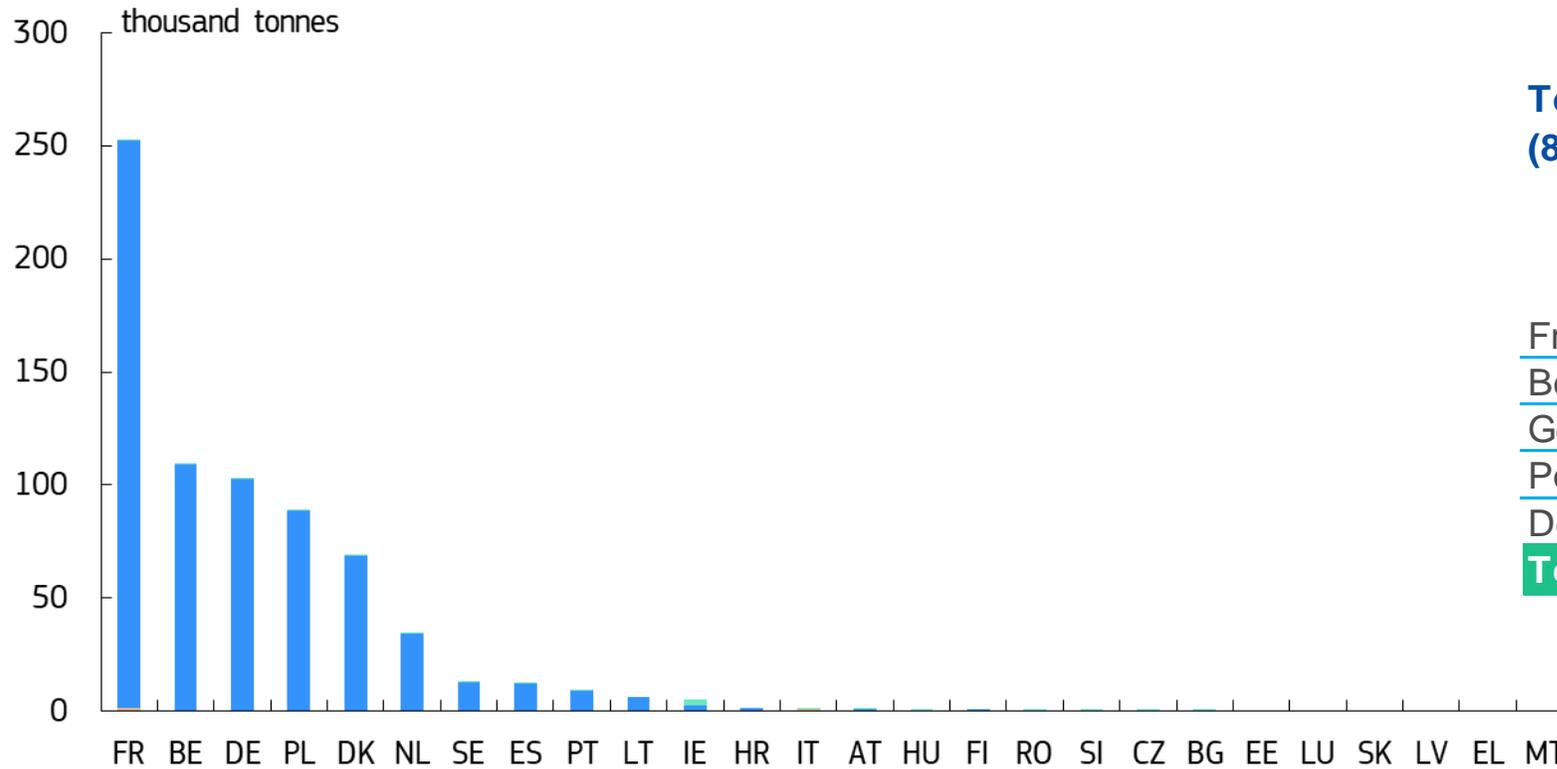
EU Total exports



Source: EUROSTAT- DG TAXUD



EU Total exports (2020/2021 – 10 m. - 0.708 m t - EU 27 MS)



Top five exporters of sugar (88% share)

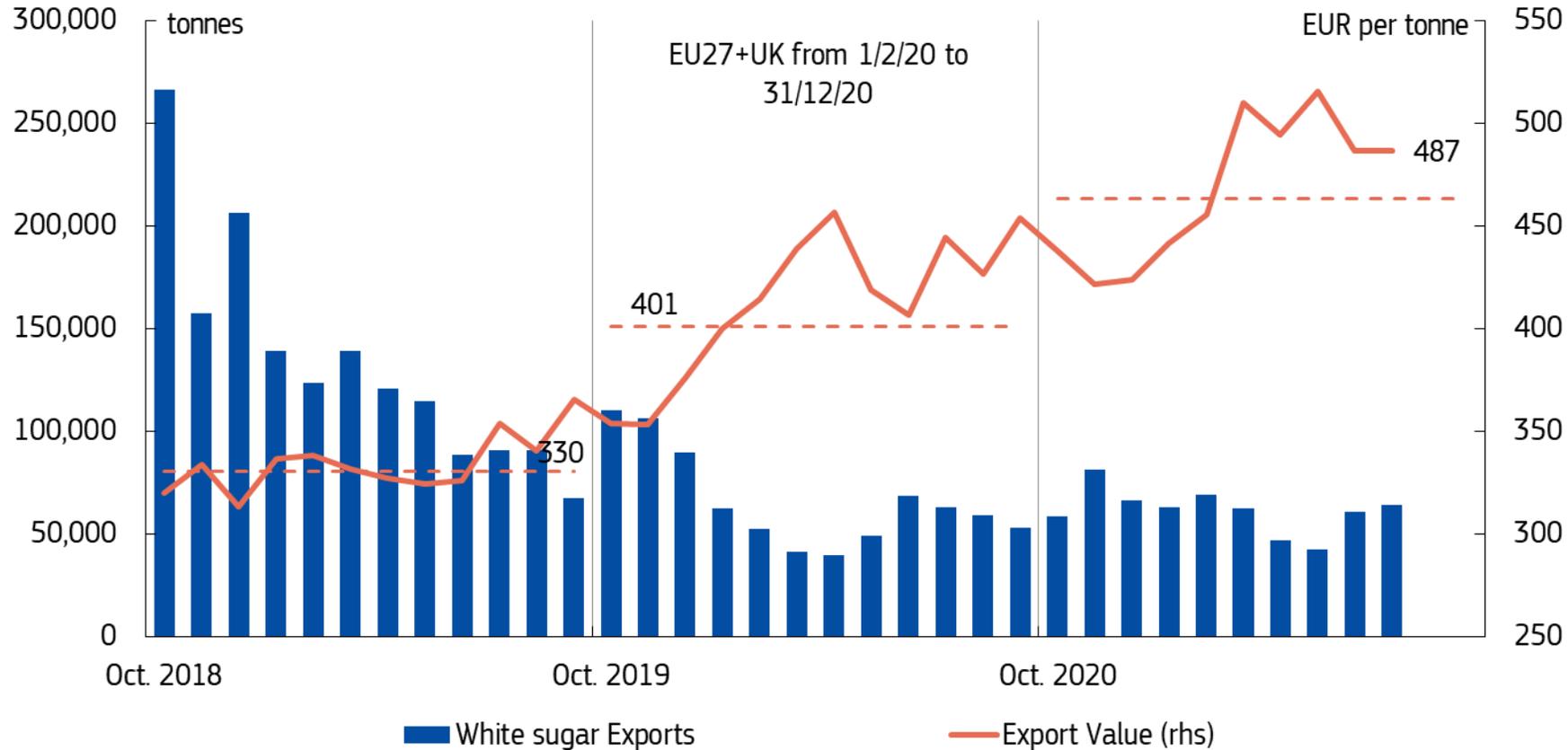
	Volume ('000 tonnes)	Share (%)
France	253	36
Belgium	109	15
Germany	103	15
Poland	89	13
Denmark	69	10
Total EU	708	

- Raw cane sugar for refining
- Raw cane sugar not for refining
- White sugar
- Raw beet sugar for refining
- Raw beet sugar not for refining

Source: EUROSTAT

EU White sugar exports

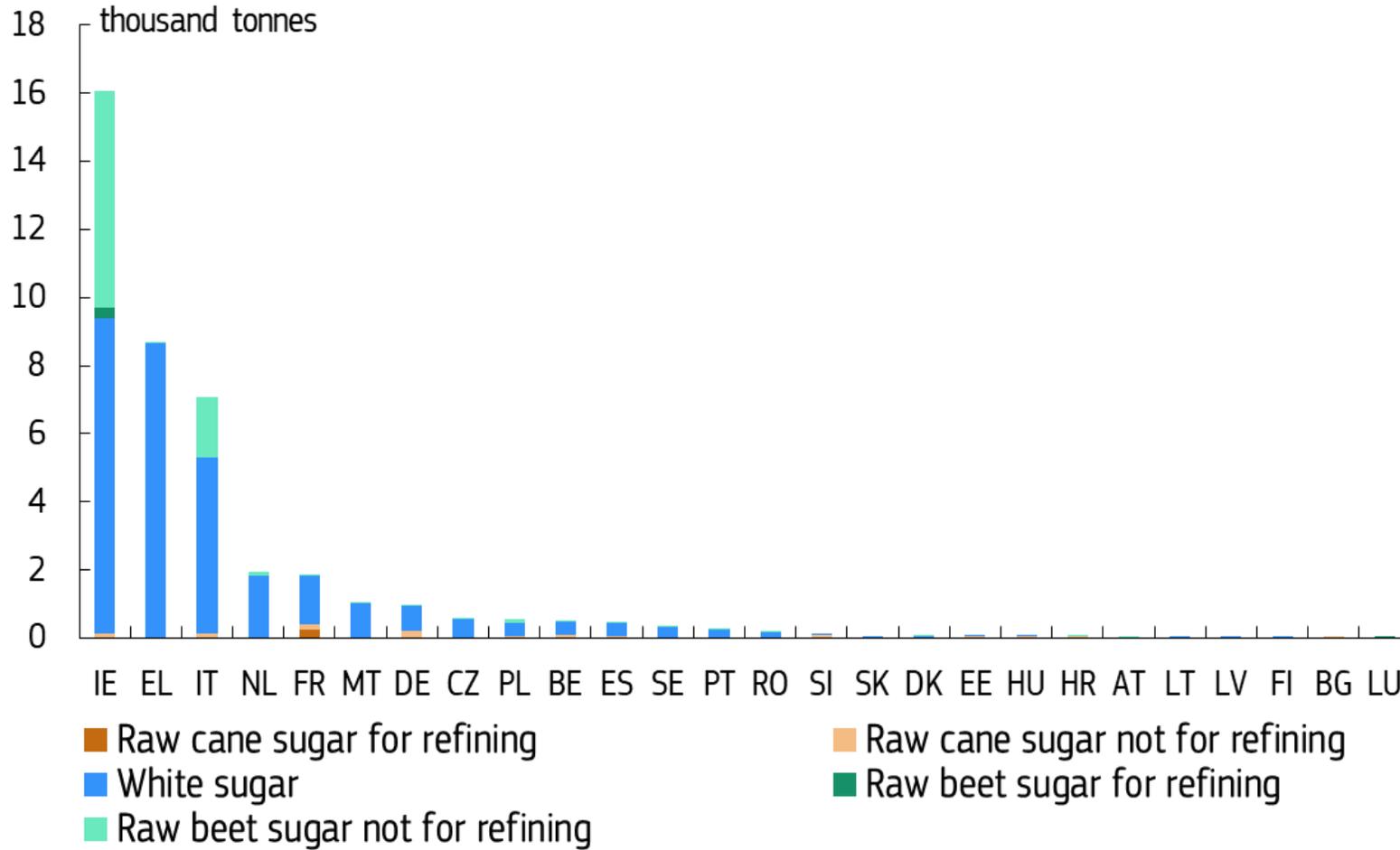
EU white sugar exports, volume and average FOB value



Source: EUROSTAT.

EU Sugar Trade

EU imports from the UK (2020/2021 - 10 m. - 0.041 m t - EU 27 MS)

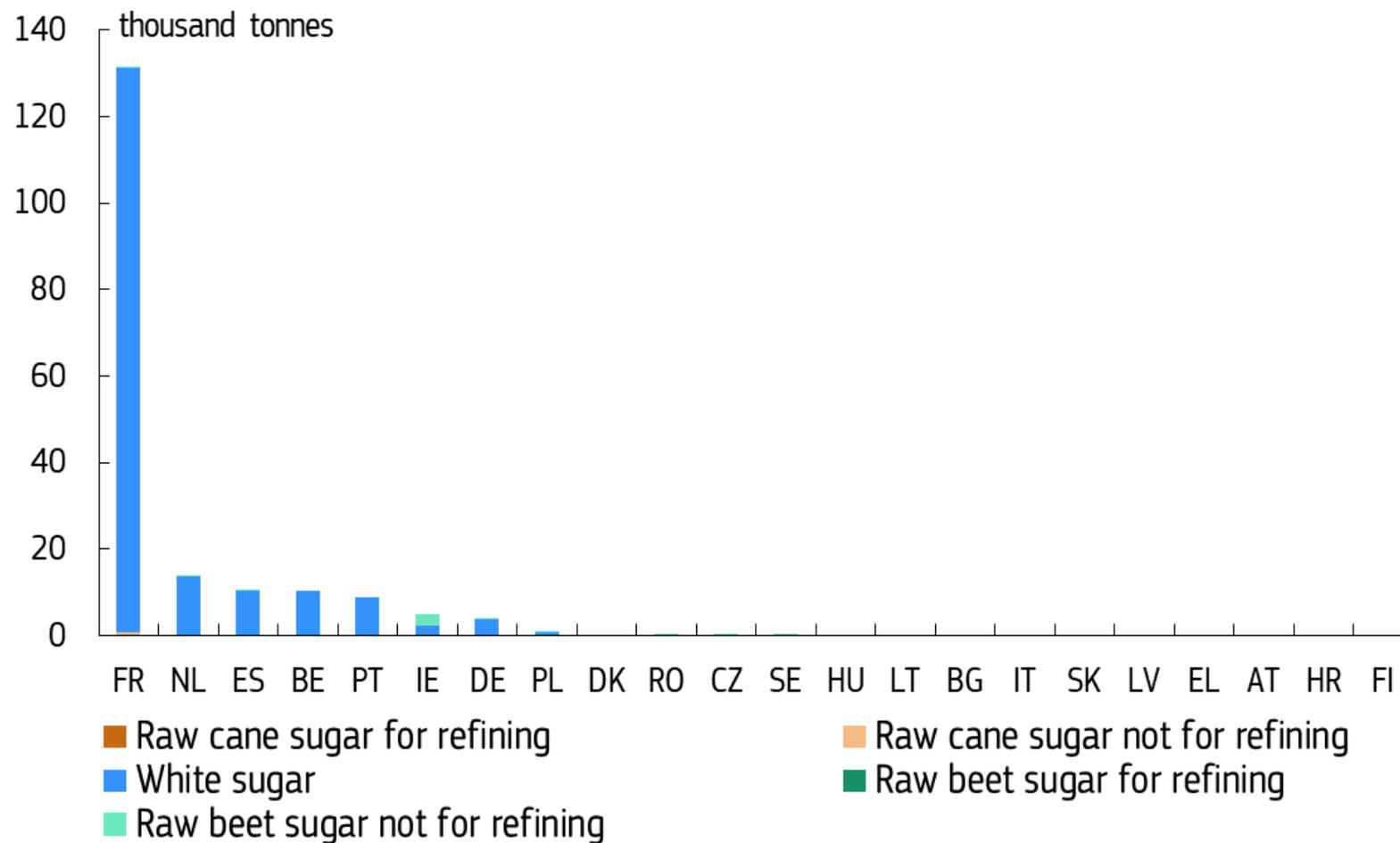


Top five importers of sugar from the UK (87% share)

	Volume ('000 tonnes)	Share (%)
Ireland	16	39
Greece	9	21
Italy	7	17
Netherlands	2	5
France	2	4
Total EU	41	

Source: EUROSTAT

EU exports to the UK (2020/2021 - 10 m. - 0.185 m t - EU 27 MS)



Top five exporters of sugar to the UK (94% share)

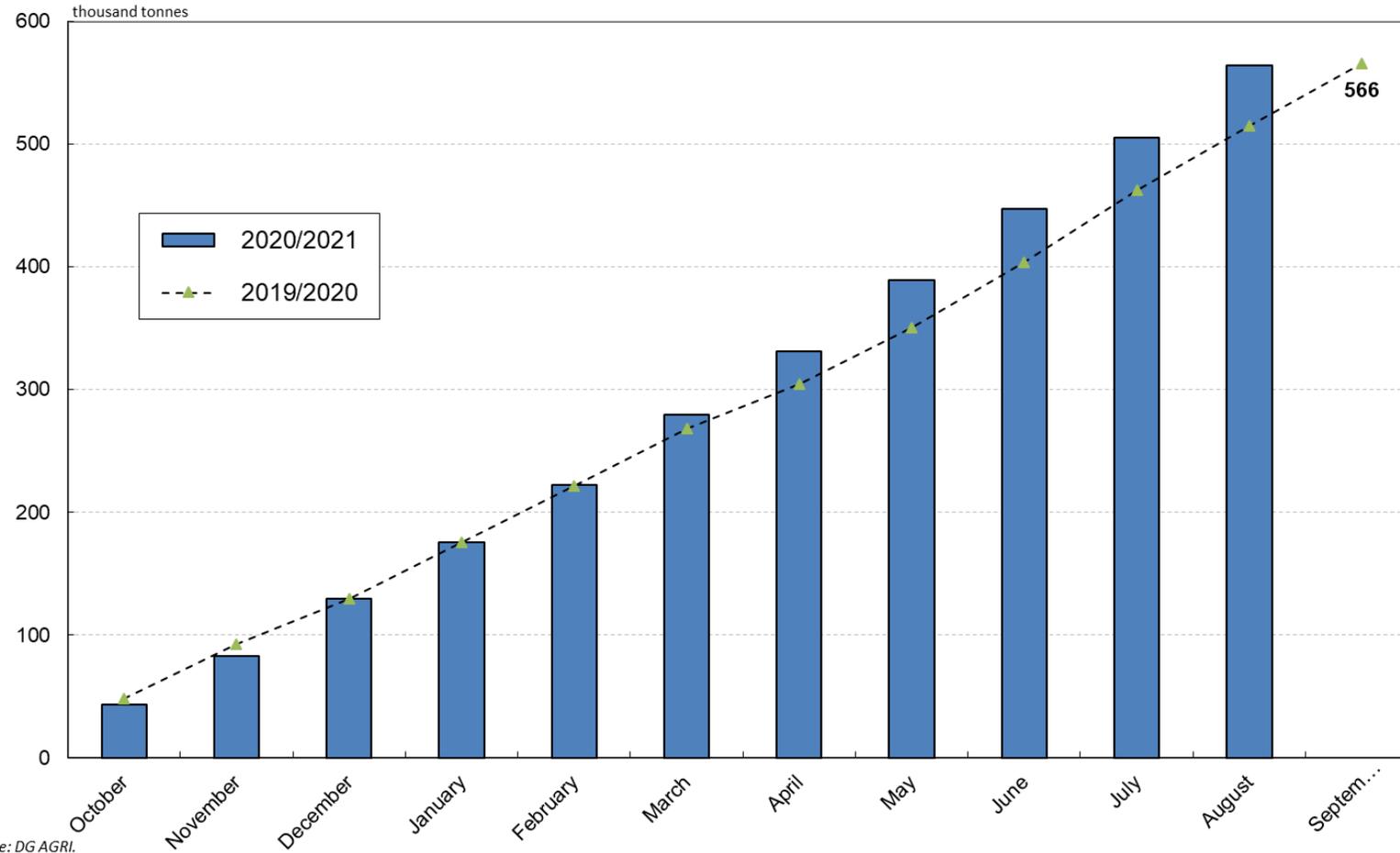
	Volume ('000 tonnes)	Share (%)
France	131	71
Netherlands	14	7
Spain	10	6
Belgium	10	6
Portugal	9	5
Total EU	185	

Source: EUROSTAT

EU Isoglucose

EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2020/2021

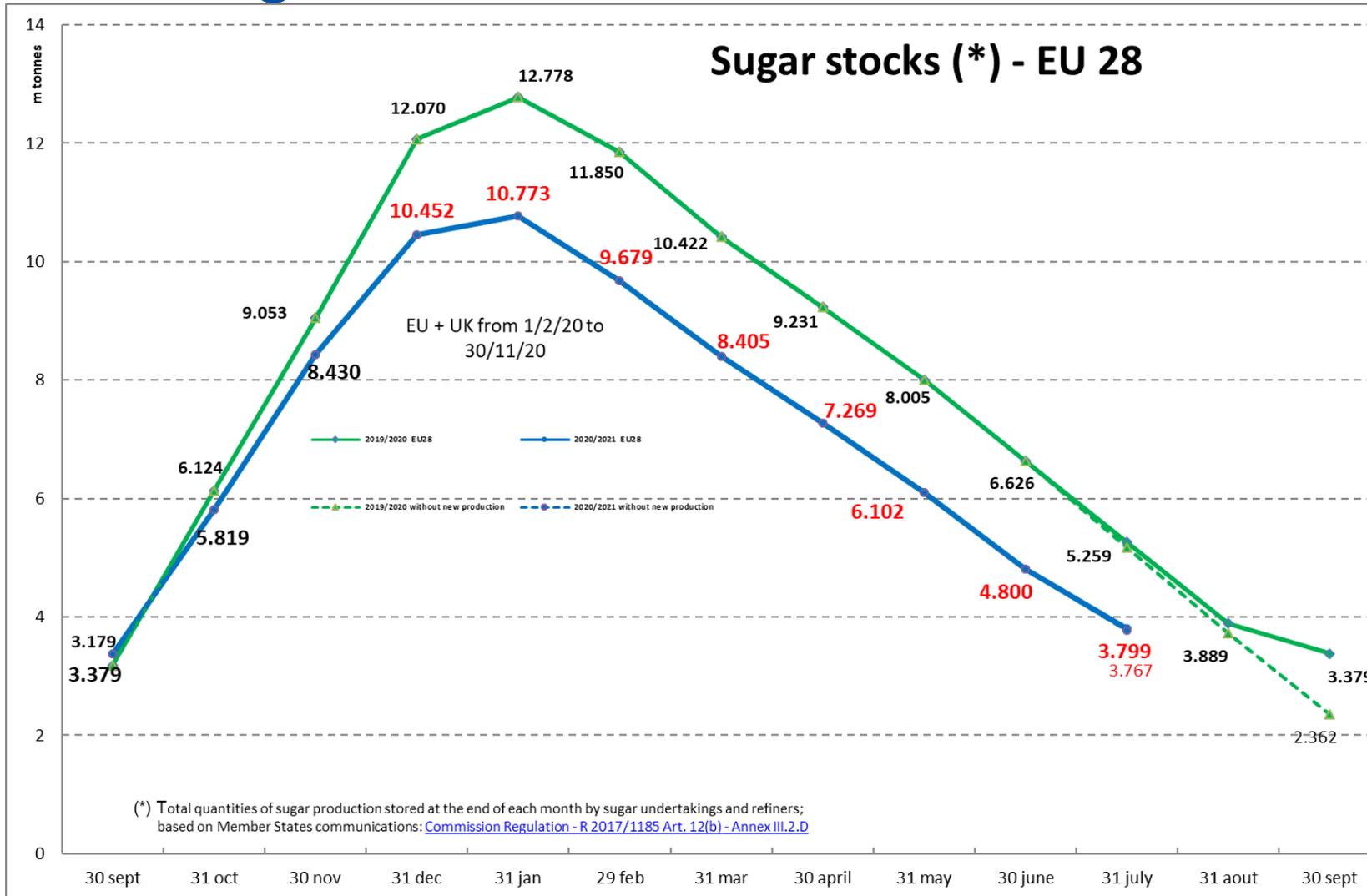


Source: DG AGRI.

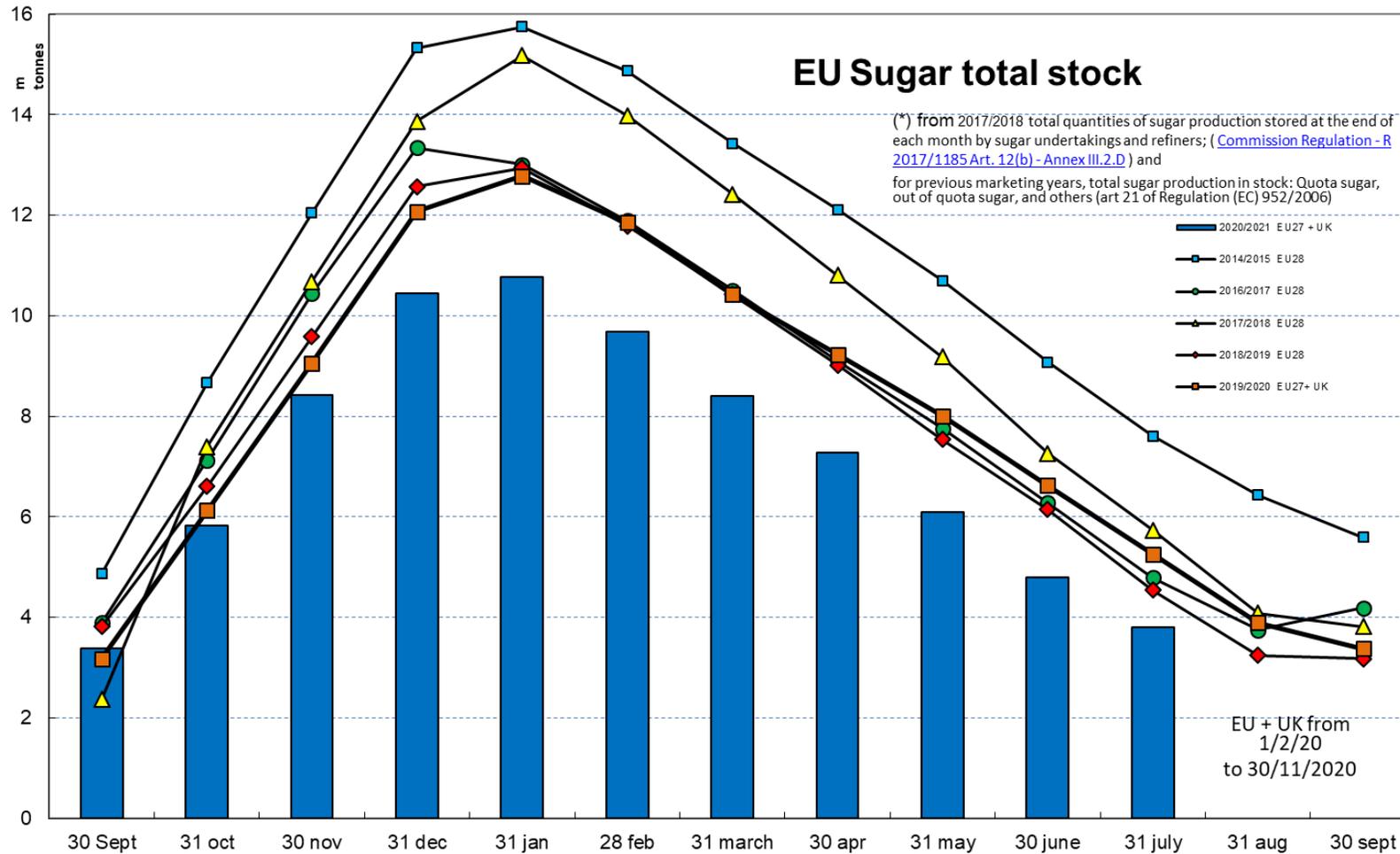
EU Sugar stocks

EU Sugar stocks

Stocks since December 2020, correspond to EU27



EU Sugar stocks





EU Sugar Balance

AGRI G 4 - Civil Dialogue Group – Arable Crops
Sugar sector

05 October 2021

2020/2021 - Sugar Production – July 2021

Agri G4
8 2 2

Jul/21

Sugar production forecast of the 2020/21 MY (EU + UK)
(based on long term average or MS communications)

SUGAR production forecast 2020/21					SUGAR production forecast 2020/21				
<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)=(c)/(a)	Production of the campaign (c)	% increase compared to 2019/2020	<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)=(c)/(a)	Production of the campaign (c)	% increase compared to 2019/2020
BE	57.1	12.7	726,506	-8%	HU	11.7	7.8	91,065	5%
BG					NL	83.2	13.1	1,089,000	0%
CZ	59.9	8.6	515,429	-1%	AT	26.3	11.7	309,180	2%
DK	33.5	12.6	422,799	17%	PL	251.9	7.9	1,987,127	-4%
DE	339.7	12.2	4,153,654	-4%	PT (Continent)				
EL					PT (Açores)				
ES	26.6	13.8	365,924	-10%	RO	22.7	5.1	115,563	-16%
FR (Met.)	370.5	9.3	3,445,417	-31%	SK	22.4	7.2	161,640	1%
FR (Dom.)			195,261	-10%	FI	11.3	5.9	67,189	-9%
HR	12.0	10.5	125,897	18%	SE	29.8	10.6	315,847	10%
IT	27.3	8.2	223,620	23%	TOTAL EU	1,401	10.3	14,467,374	-11%
LT	14.9	10.5	156,257	-6%					

Note to the Delegates:

Please check sugar productions and send comments to AGRI-G4@ec.europa.eu Kind Regards.

2021/2022 - Sugar Production – Areas

Agri G4

22/06/2021

Communication to the Commission

Areas - June 2021

Commission Regulation - R 2017/1185 Art. 6(2) - Annex III.2.A

beet areas intended for production of sugar (including bio ethanol produced from sugar syrups)

	<i>Provisional</i>	Final	Difference		<i>Provisional</i>	Final	Difference
	areas '000 ha 2021/22	areas '000 ha 2020/21	2021/22 compared to 2020/21		areas '000 ha 2021/22	areas '000 ha 2020/21	2021/22 compared to 2020/21
BE	55.4	57.1	-1.8	HU	11.7	11.7	0.0
BG			0.0	NL	82.4	83.2	-0.8
CZ	57.7	59.9	-2.2	AT	37.9	26.3	11.6
DK	33.2	33.5	-0.3	PL	250.8	251.9	-1.0
DE	348.1	339.7	8.4	PT (Continent)			0.0
EL			0.0	PT (Açores)			0.0
ES	26.6	26.6	0.0	RO	20.2	22.7	-2.5
FR (Met.)	347.1	370.5	-23.4	SK	22.0	22.4	-0.4
FR (Dom.)			0.0	FI	11.3	11.3	0.0
HR	11.6	12.0	-0.4	SE	28.7	29.8	-1.1
IT	28.5	27.3	1.2	TOTAL EU	1,387	1,401	-13.6
LT	13.9	14.9	-1.0				

Note to the Delegates:

Please check sugar productions and send comments to AGRI-G4@ec.europa.eu Kind Regards.

Sugar and Isoglucose balance sheet

Forecast Marketing year 2020/2021 and 2021/2022– update 30 September 2021

Final 2017/18 (oct-sept) EU 28		Final 2018/19 (oct-sept) EU 28		Final 2019/20 (oct-sept) EU + UK		Forecast 2020/21 (oct-sept) EU (27 MS from 1/10/20 to 30/9/21)		Forecast 2021/22 (oct-sept) EU (27 MS from 1/10/20 to 30/9/21)		x 1000 tonnes wse
Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	
2 174	29	2 423	27	1 829	18	2 160	13	1 050	12	1 Beginning stocks
21 317	602	17 631	561	17 456	566	14 467	610	15 700	620	2 Production
1 869	10	2 489	5	2 434	1	2 200	4	2 450	4	3 Imports
1 287		1 910		1 848		1 450		1 700		3 1 - as such
583		579		586		750		750		3 2 - in processed products
25 360	641	22 542	592	21 719	585	18 827	627	19 200	636	4 TOTAL AVAILABLE
										<i>4 = 1 + 2 + 3</i>
17 977	570	17 379	529	16 926	527	14 550	534	14 750	538	5 Consumption/disappearance
850		800		800		750		750		of which industrial use
900		750		775		600		600		of which bioethanol
16 227		15 829		15 351		13 200		13 400		other
4 961	45	3 334	45	2 432	45	3 227	81	3 300	86	6 Exports
3 353		(+0) 1 610		795		777		850		6 1 - as such
1 608		1 724		1 637		2 450		2 450		6 2 - in processed products
2 423	27	1 829	18	2 360	13	1 050	12	1 150	12	7 Ending stocks
25 360	641	22 542	592	21 719	585	18 827	627	19 200	636	8 TOTAL OUTLETS
										<i>8 = 5 + 6 + 7 = 4</i>

Sugar and Isoglucose availabilities

Forecast Marketing year 2020/2021 update 30 September 2021

Final		Forecast		
2019/20 (oct-sept)		2020/21 (oct-sept)		x 1000 tonnes wse
EU + UK		EU (27 MS from 1/10/20 to 30/9/21)		
Sugar	Isoglucose	Sugar	Isoglucose	
1 829	18	2 160	13	1 Beginning stocks
17 456	566	14 467	610	2 Production
2 434	1	2 200	4	3 Imports
1 848		1 450		3 1 - as such
586		750		3 2 - in processed products
21 719	585	18 827	627	4 TOTAL AVAILABLE
				$4 = 1 + 2 + 3$

- Balance sheet for EU27!
- Production down by 1.8 million tonnes, difficult situation in France.
- Imports of sugar as such: down, white premium prices down.
- Imports of sugar in processed product: increase as per cumulated figures recorded in 10 months time.
- Isoglucose production expected over 600,000 t driven mainly by external demand.

Sugar and Isoglucose outlets

Forecast Marketing year 2020/2021 update 30 September 2021

Final		Forecast		
2019/20 (oct-sept) EU + UK		2020/21 (oct-sept) EU (27 MS from 1/10/20 to 30/9/21)		x 1000 tonnes wse
Sugar	Isoglucose	Sugar	Isoglucose	
16 926	527	14 550	534	5 Consumption/disappearance
800		750		of which industrial use
775		600		of which bioethanol
15 351		13 200		other
2 432	45	3 227	81	6 Exports
795		777		6 1 - as such
1 637		2 450		6 2 in processed products
2 360	13	1 050	12	7 Ending stocks
21 719	585	18 827	627	8 TOTAL OUTLETS
				$8 = 5 + 6 + 7 = 4$

- Consumption: slight decrease, still impact of Covid.
- Exports of sugar in processed products increased as per the trends in 10 months of MY 20/21.
- Final stocks above 1 million tonnes.
- Isoglucose exports on the rise.

Sugar and Isoglucose availabilities

Forecast Marketing year 2021/2022 update 30 September 2021

Forecast		Forecast		x 1000 tonnes wse
2020/21 (oct-sept) EU (27 MS from 1/10/20 to 30/9/21)		2021/22 (oct-sept) EU (27 MS from 1/10/20 to 30/9/21)		
Sugar	Isoglucose	Sugar	Isoglucose	
2 160	13	1 050	12	1 Beginning stocks
14 467	610	15 700	620	2 Production
2 200 1 450 750	4	2 450 1 700 750	4	3 Imports 3 1 - as such 3 2 - in processed products
18 827	627	19 200	636	4 TOTAL AVAILABLE $4 = 1 + 2 + 3$

- Production over 15 million tonnes, better weather for crop. But sugar content?
- The increase in imports driven by prices adjustment.
- Isoglucose production expected to further increase given some slightly higher demand and exports in previous MY.

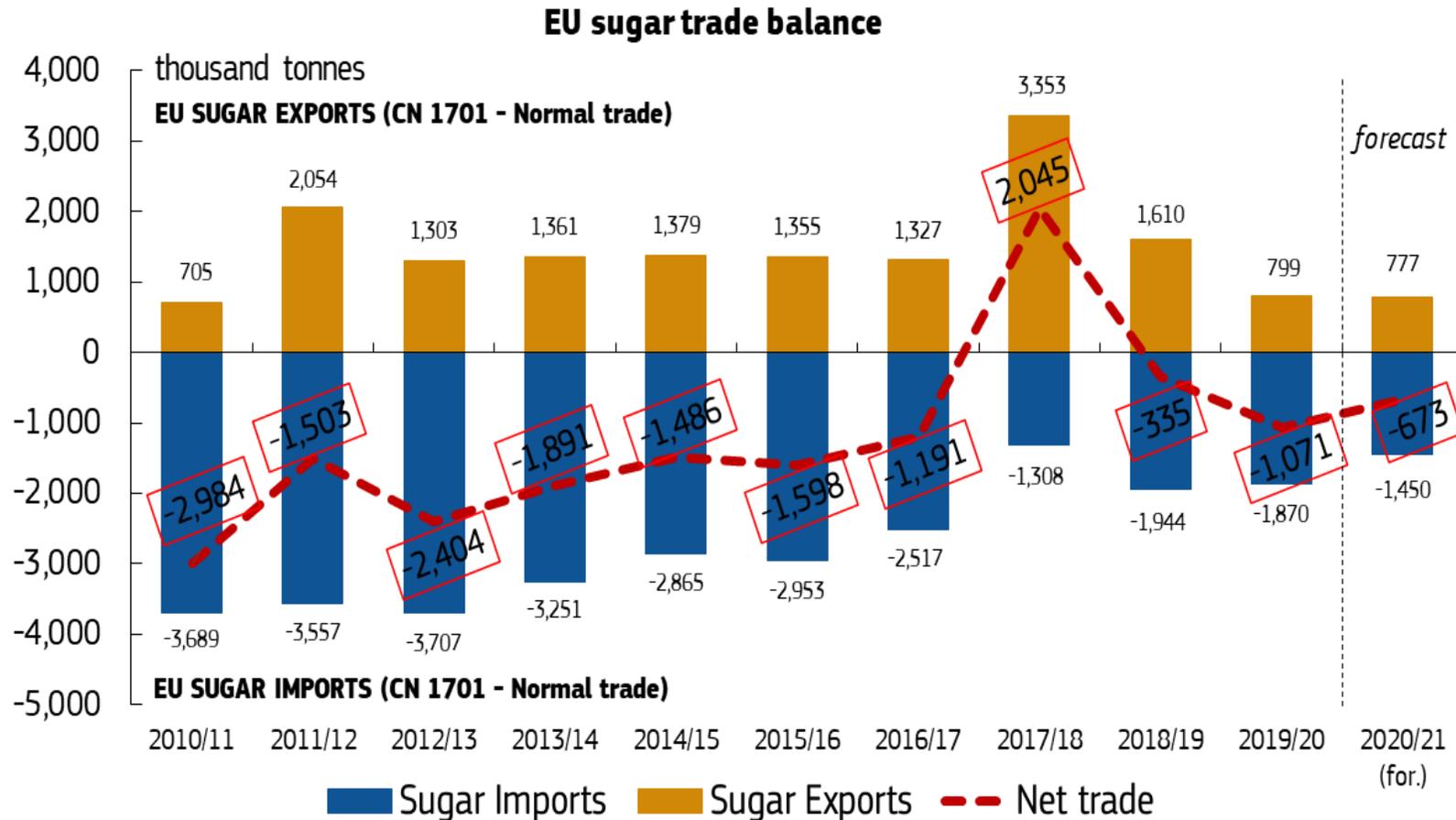
Sugar and Isoglucose outlets

Forecast Marketing year 2021/2022 update 30 September 2021

Forecast		Forecast		x 1000 tonnes wse
2020/21 (oct-sept)		2021/22 (oct-sept)		
EU (27 MS from 1/10/20 to 30/9/21)		EU (27 MS from 1/10/20 to 30/9/21)		
Sugar	Isoglucose	Sugar	Isoglucose	
14 550	534	14 750	538	5 Consumption/disappearance
750		750		of which industrial use
600		600		of which bioethanol
13 200		13 400		other
3 227	81	3 300	86	6 Exports
777		850		6 1 - as such
2 450		2 450		6 2 in processed products
1 050	12	1 150	12	7 Ending stocks
18 827	627	19 200	636	8 TOTAL OUTLETS
				$8 = 5 + 6 + 7 = 4$

- Consumption increase, linked to economic growth.
- Exports to be somewhat limited by availabilities.
- Final stocks above 1.1 million tonnes.
- Isoglucose consumption and exports with growing tendencies.

EU Sugar trade (EU27+UK from 1/2/2020 to 30/12/2020)



Source: EUROSTAT. Note: EU27 for marketing year 2020/21.

Thank you

Disclaimer:

“The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate may still be displayed.”