



European
Commission



MONITORING EU AGRI-FOOD TRADE

DEVELOPMENTS in September 2024
Publication: December 2024

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EDITORIAL

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Note to the reader

The latest available consolidated trade data at EU level cover market developments in September 2024. Monthly figures can be compared with the previous month. Year-on-year change compares the cumulative trade since the beginning of the year with the same period in the previous year.

The trade figures are expressed in values, except when specifically mentioned. The unit value is the average price of products traded in the period concerned (trade value at the border divided by quantity registered).

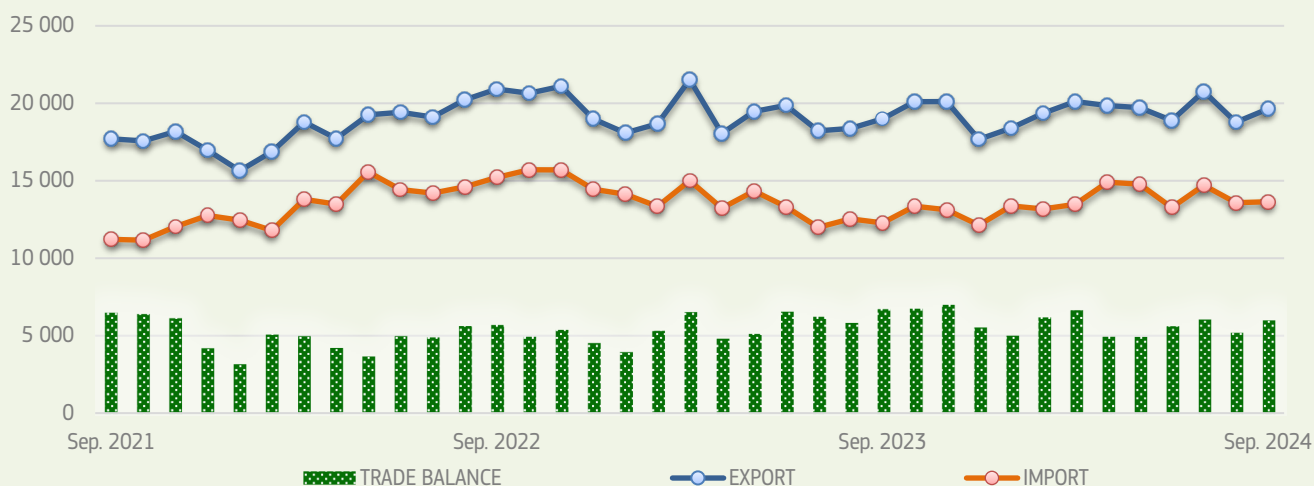
HIGHLIGHTS: EU agri-food exports increased in September 2024

EU agri-food trade surplus increased by 15% in September 2024 compared to the previous month, with a value of EUR 6 billion. This remains 10% lower than in September 2023. EU surplus reached EUR 50.6 billion between January and September 2024 and remained stable compared to the same period in 2023.

EU exports reached EUR 19.6 billion in September 2024, an increase of 5% on the previous month and 3% higher than in September 2023. Since January, cumulative EU exports reached EUR 175.5 billion, 2% higher than on the same period in 2023. EU export value increased significantly for olives and olive oil and cocoa products due to increased prices. On the other hand, exports decreased for vegetable oils and cereals. EU exports to the US and the UK increased the most, while exports in direction of China and Russia decreased.

EU imports remained stable month-on-month in September and reached EUR 13.6 billion. However, they remain 11% higher compared to September 2023. Cumulative imports between January and September reached EUR 124.9 billion, 4% higher compared to 2023. Import values for cocoa products increased the most compared to 2023, as their prices kept increasing, while those of oilseeds and cereals decreased. Imports from Côte d'Ivoire had the largest increase in value, while those from Australia had the largest reduction.

EU27: Trade of agri-food products (million EUR)



Source: Comext



EU AGRI-FOOD EXPORTS

EU EXPORTS INCREASED IN SEPTEMBER

EU agri-food exports reached EUR 19.6 billion in September 2024, a 5% increase on the previous month and 3% higher than in September 2023. Cumulative exports since January reached EUR 175.5 billion, a 2% increase on the same period in 2023 (+EUR 4.2 billion).

EU exports to the **US** had the largest increase compared to 2023 (+EUR 2.2 billion, +11%). This is explained in part by an increase in prices of olives and olive oil exports.

The **UK** was the destination with the second largest increase of EU export value, with a rise of EUR 1.1 billion (+3%) compared to the same period in 2023, due to increases across a variety of products.

EU exports to **Mexico** also increased by 17% (+EUR 294 million) compared to 2023, mainly due to increased exports of olives and olive oil, tobacco products and vegetable oils.

On the other hand, exports to **China** had the largest reduction, with a decrease of EUR 878 million (-8%) compared to 2023. This is explained in particular by reductions in exports of pigmeat, cereals and dairy products.

EU exports to **Russia** followed, with a reduction of EUR 562 million (-11%) compared to 2023, due to reduced exported volumes across many agri-food categories, in particular spirit and liqueurs and wine and wine-based products.

OLIVE OIL AND COCOA PRODUCTS KEEP DRIVING EU EXPORTS

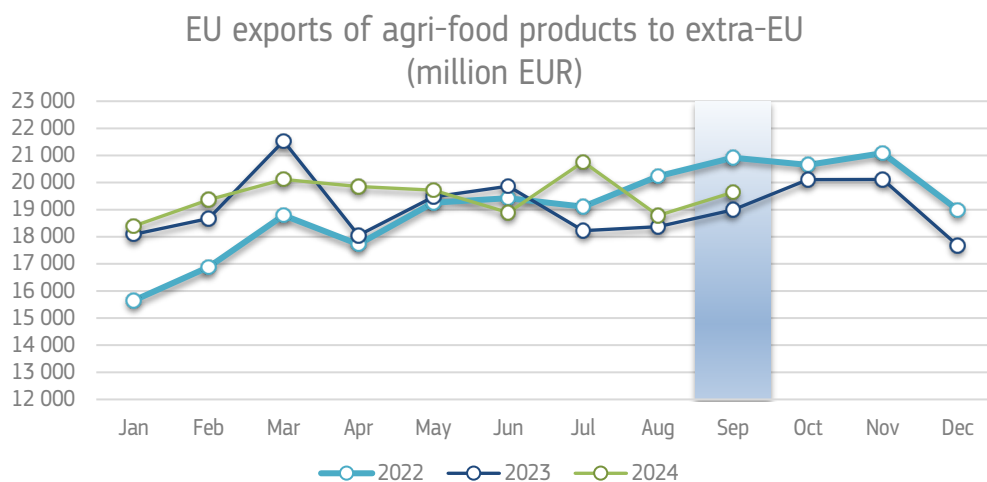
EU exports of **olives and olive oil** increased the most in value compared to 2023 (+EUR 2 billion, +54%). This is mainly explained by sustained high prices, although they have started to weaken in the past months.

Exports in the **coffee, tea, cocoa and spices** continued at a high level with an increase in value of EUR 1.7 billion (+29%) compared to 2023. This is mainly driven by the continuing growth of the prices of cocoa paste, butter and powder, as well as higher export volumes. However, the EU remains a net importer for these products.

Exports of **sugar and isoglucose** have more than doubled in value (+136%, +EUR 636 million), compared to the same period in 2023. Volumes exported have increased by +179%, while prices decreased by 15%.

On the other hand, EU **cereals** exports had the largest reduction in value, with a decrease of EUR 1.7 billion in value (-15%). This is explained by a reduction of prices (-16%). Volumes exported increased for wheat (+6%, +1.6 million tonnes) but decreased for maize (-28%, -1 million tonnes).

Exports of **vegetable oils** also decreased by EUR 936 million (-33%), due to both reduced prices and volumes (-20%).



EU AGRI-FOOD IMPORTS

COCOA IMPORTS FROM COTE D'IVOIRE AND NIGERIA CONTINUE TO INCREASE

The value of EU agri-food imports reached **EUR 13.6 billion** in August. This is stable compared to the previous month but remains 11% higher than in September 2023. This is mainly explained by **an increase of import prices** for a range of products in the past months, in particular cocoa products, as well as **higher volumes of key EU imports**. Cumulative imports since January reached EUR 124.9 billion, 4% higher compared to 2023 (+EUR 4.7 billion).

Imports originating from **Côte d'Ivoire** had the largest increase in value between January and September compared to 2023 (+EUR 1.7 billion, +57%). This is mainly explained by the continuing increase of cocoa prices. Imports from **Nigeria** also increased significantly, by 150% (+EUR 761 million) for the same reason.

Imports from **Ukraine** had the second largest increase in value, with a growth of EUR 834 million compared to 2023 (+10%). This is mainly explained by higher import volumes of vegetable oils and oilseeds, in particular in rapeseed.

On the other hand, imports from **Australia** had the largest reduction in value (-EUR 793 million, -36%), due to a reduction in rapeseed volumes and prices.

Imports from **Brazil** had the second largest reduction in value, with a decrease of EUR 549

million (-4%, mainly due to reduced oilseeds prices and cereals volumes).

They were followed by imports from **Russia** which decreased by 39% (-EUR 544 million), due mainly to reduction in the prices and volumes of oilseeds and cereals imports.

PRICES OF CEREALS AND OILSEEDS REMAIN LOWER THAN IN 2023

Imports of **coffee, tea, cocoa and spices** continued at a high level, with an increase of EUR 5.5 billion (+36%) compared to 2023, as the price of cocoa products kept climbing.

Imports of **fruit and nuts** also grew by EUR 1.4 billion (+8%), mainly due to increased prices.

Imports of **olives and olive oil** have slowed down but their cumulated value since January remains 75% higher than in 2023 (+EUR 623 million), due to both increased volumes and prices.

On the other hand, cumulative imports of **oilseeds and protein crops** had the largest reduction in value compared to 2023, with a decrease of EUR 1.9 billion (-12%). This was overall due to a reduction in prices (-15%), while imported volumes increased by 4%.

Imports of **cereals** decreased by EUR 1.8 billion compared to 2023 (-20%). It is mainly explained by reduced prices (-17%), while imported volumes decreased by 5%.

EU imports of agri-food products from extra-EU (million EUR)

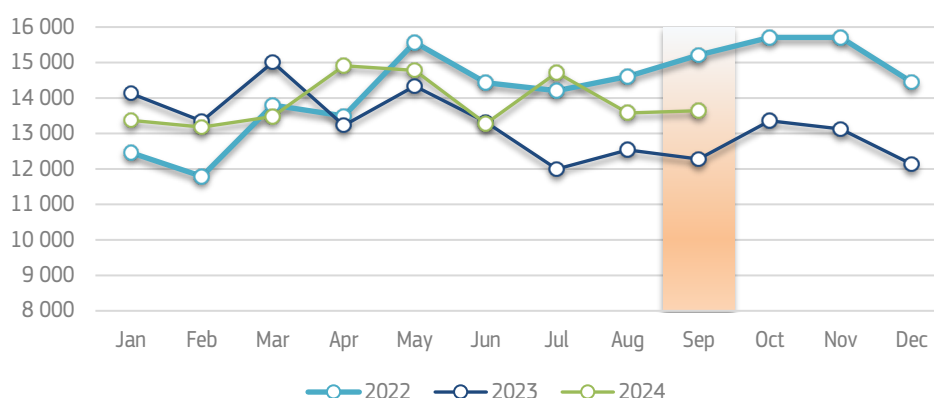


TABLE 1

EU AGRIFOOD EXPORTS – COUNTRIES WITH MOST IMPORTANT CHANGES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	228 690	229 173	100%	171 279	175 527	4 249	2%
United States	28 947	27 175	12%	20 134	22 304	2 170	11%
United Kingdom	47 737	51 645	23%	38 566	39 646	1 080	3%
Switzerland	11 168	11 558	5%	8 642	8 979	337	4%
Japan	8 278	7 867	3%	6 050	6 367	317	5%
Mexico	2 305	2 336	1%	1 755	2 050	294	17%
South Africa	2 000	2 153	1%	1 643	1 430	- 213	-13%
Singapore	2 210	2 368	1%	1 861	1 587	- 274	-15%
Morocco	4 001	3 797	2%	2 945	2 666	- 279	-9%
Russian Federation	7 114	6 755	3%	5 118	4 556	- 562	-11%
China	15 789	14 602	6%	11 214	10 337	- 878	-8%
Other countries	99 140	98 918	43%	73 350	75 606	2 256	3%

TABLE 2

EU AGRIFOOD EXPORTS - TOP 15 EXPORT COUNTRIES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	228 690	229 173	100%	171 279	175 527	4 249	2%
United Kingdom	47 737	51 645	23%	38 566	39 646	1 080	3%
United States	28 947	27 175	12%	20 134	22 304	2 170	11%
China	15 789	14 602	6%	11 214	10 337	- 878	-8%
Switzerland	11 168	11 558	5%	8 642	8 979	337	4%
Japan	8 278	7 867	3%	6 050	6 367	317	5%
Russian Federation	7 114	6 755	3%	5 118	4 556	- 562	-11%
Norway	5 953	6 033	3%	4 516	4 551	35	1%
Türkiye	4 151	4 863	2%	3 742	3 892	150	4%
Canada	4 715	4 463	2%	3 266	3 507	241	7%
Saudi Arabia	4 799	4 634	2%	3 415	3 390	- 25	-1%
Korea, Republic of	4 600	4 532	2%	3 394	3 241	- 153	-5%
Australia	3 834	3 766	2%	2 838	3 130	292	10%
Morocco	4 001	3 797	2%	2 945	2 666	- 279	-9%
Ukraine	2 922	3 458	2%	2 508	2 601	94	4%
United Arab Emirates	3 255	3 338	1%	2 470	2 527	57	2%
Other countries	71 427	70 687	31%	52 459	53 833	1 373	3%

TABLE 3

EU AGRIFOOD EXPORTS – PRODUCT CATEGORIES WITH MOST IMPORTANT CHANGES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	228 690	229 173	100%	171 279	175 527	4 249	2%
Olives and olive oil	5 039	5 111	2%	3 621	5 586	1 964	54%
Coffee, tea, cocoa and spices	7 350	8 137	4%	6 044	7 790	1 745	29%
Mixed food preparations and ingredients	14 840	15 221	7%	11 304	12 155	851	8%
Sugar and isoglucose	617	748	0%	468	1 104	636	136%
Tobacco, cigars and cigarettes	6 150	7 026	3%	5 308	5 898	590	11%
Dairy products	20 347	19 580	9%	14 917	14 671	- 247	-2%
Oilseeds and protein crops	2 514	2 507	1%	1 903	1 553	- 351	-18%
Wine and wine based products	18 267	17 606	8%	13 069	12 633	- 435	-3%
Vegetable oils (oilseeds and palm)	3 994	3 534	2%	2 874	1 938	- 936	-33%
Cereals	16 860	14 613	6%	11 052	9 359	-1 693	-15%
Other products	132 712	135 091	59%	100 718	102 841	2 123	2%

TABLE 4

EU AGRIFOOD EXPORTS - TOP 15 EXPORT PRODUCT CATEGORIES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	228 690	229 173	100%	171 279	175 527	4 249	2%
Cereal preparations and milling products	22 914	24 306	11%	18 166	18 352	185	1%
Dairy products	20 347	19 580	9%	14 917	14 671	- 247	-2%
Wine and wine based products	18 267	17 606	8%	13 069	12 633	- 435	-3%
Mixed food preparations and ingredients	14 840	15 221	7%	11 304	12 155	851	8%
Cereals	16 860	14 613	6%	11 052	9 359	- 1 693	-15%
Preparations of fruit, nuts and vegetables	10 493	11 813	5%	8 778	9 175	396	5%
Pigmeat	13 832	12 269	5%	9 155	9 168	13	0%
Confectionery and chocolate	10 201	11 451	5%	8 349	8 907	558	7%
Beer, cider and other beverages	10 873	10 781	5%	8 336	8 320	- 16	0%
Coffee, tea, cocoa and spices	7 350	8 137	4%	6 044	7 790	1 745	29%
Spirits and liqueurs	9 751	9 069	4%	6 877	6 633	- 244	-4%
Vegetables	8 257	8 823	4%	6 227	6 438	211	3%
Other animal products	8 142	8 324	4%	6 367	6 297	- 70	-1%
Pet food and forage crops	8 620	8 305	4%	6 246	6 270	24	0%
Tobacco, cigars and cigarettes	6 150	7 026	3%	5 308	5 898	590	11%
Other products	41 794	41 850	18%	31 082	33 461	2 379	8%

TABLE 5

EU AGRIFOOD IMPORTS – COUNTRIES WITH MOST IMPORTANT CHANGES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	171 438	158 887	100%	120 249	124 929	4 681	4%
Côte d'Ivoire	3 482	4 055	3%	3 021	4 738	1 717	57%
Ukraine	13 214	11 839	7%	8 757	9 591	834	10%
Nigeria	560	735	0%	507	1 268	761	150%
Viet Nam	3 446	3 216	2%	2 527	2 986	460	18%
Türkiye	5 627	6 621	4%	4 727	5 186	459	10%
Indonesia	6 724	5 474	3%	4 336	3 915	- 420	-10%
Canada	2 974	2 844	2%	2 093	1 672	- 421	-20%
Russian Federation	2 310	1 891	1%	1 406	862	- 544	-39%
Brazil	20 179	17 213	11%	13 264	12 715	- 549	-4%
Australia	3 776	2 579	2%	2 205	1 412	- 793	-36%
Other countries	109 148	102 420	64%	77 406	80 583	3 178	4%

TABLE 6

EU AGRIFOOD IMPORTS - TOP 15 IMPORT COUNTRIES (million EUR)

TRADING PARTNERS	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	171 438	158 887	100%	120 249	124 929	4 681	4%
Brazil	20 179	17 213	11%	13 264	12 715	- 549	-4%
United Kingdom	15 262	15 507	10%	11 538	11 209	- 329	-3%
Ukraine	13 214	11 839	7%	8 757	9 591	834	10%
United States	12 261	11 675	7%	8 619	8 499	- 120	-1%
China	9 789	8 347	5%	6 327	6 672	345	5%
Türkiye	5 627	6 621	4%	4 727	5 186	459	10%
Côte d'Ivoire	3 482	4 055	3%	3 021	4 738	1 717	57%
Indonesia	6 724	5 474	3%	4 336	3 915	- 420	-10%
Argentina	6 934	4 663	3%	3 594	3 750	155	4%
Switzerland	4 846	4 857	3%	3 535	3 627	92	3%
Viet Nam	3 446	3 216	2%	2 527	2 986	460	18%
India	3 656	3 302	2%	2 581	2 883	302	12%
Peru	3 403	3 089	2%	2 238	2 509	271	12%
Morocco	3 261	3 182	2%	2 373	2 483	109	5%
Malaysia	3 422	2 947	2%	2 218	2 423	206	9%
Other countries	55 933	52 903	33%	40 593	41 744	1 151	3%

TABLE 7

EU AGRIFOOD IMPORTS – PRODUCT CATEGORIES WITH MOST IMPORTANT CHANGES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	171 438	158 887	100%	120 249	124 929	4 681	4%
Coffee, tea, cocoa and spices	21 907	20 564	13%	15 522	21 060	5 537	36%
Fruit and nuts	22 236	22 336	14%	16 863	18 260	1 397	8%
Preparations of fruit, nuts and vegetables	6 531	6 667	4%	4 835	5 460	624	13%
Olives and olive oil	802	1 226	1%	835	1 458	623	75%
Mixed food preparations and ingredients	6 700	6 082	4%	4 559	5 002	443	10%
Spirits and liqueurs	4 417	4 517	3%	3 451	3 127	- 324	-9%
Other animal products	6 098	5 416	3%	4 131	3 725	- 405	-10%
Sugar and isoglucose	1 397	2 070	1%	1 540	930	- 609	-40%
Cereals	12 755	11 691	7%	9 070	7 221	- 1 850	-20%
Oilseeds and protein crops	25 713	21 141	13%	16 272	14 373	- 1 899	-12%
Other products	62 881	57 176	36%	43 170	44 313	1 143	3%

TABLE 8

EU AGRIFOOD IMPORTS - TOP 15 IMPORT PRODUCT CATEGORIES (million EUR)

AGRI-FOOD CATEGORIES	yearly data			monthly data			
	2022	2023	Share 2023	Jan23-Sep23	Jan24-Sep24	Difference	
TOTAL AGRIFOOD	171 438	158 887	100%	120 249	124 929	4 681	4%
Coffee, tea, cocoa and spices	21 907	20 564	13%	15 522	21 060	5 537	36%
Fruit and nuts	22 236	22 336	14%	16 863	18 260	1 397	8%
Oilseeds and protein crops	25 713	21 141	13%	16 272	14 373	- 1 899	-12%
Non-edible for technical use	11 515	9 393	6%	7 152	7 305	153	2%
Cereals	12 755	11 691	7%	9 070	7 221	- 1 850	-20%
Vegetable oils (oilseeds and palm)	11 049	7 708	5%	5 977	5 709	- 268	-4%
Preparations of fruit, nuts and vegetables	6 531	6 667	4%	4 835	5 460	624	13%
Mixed food preparations and ingredients	6 700	6 082	4%	4 559	5 002	443	10%
Vegetables	5 069	5 860	4%	4 365	4 608	243	6%
Cereal preparations and milling products	4 839	4 811	3%	3 607	3 846	239	7%
Other animal products	6 098	5 416	3%	4 131	3 725	- 405	-10%
Tobacco, cigars and cigarettes	3 713	4 734	3%	3 446	3 650	204	6%
Spirits and liqueurs	4 417	4 517	3%	3 451	3 127	- 324	-9%
Margarine and other oils and fats (vegetable)	5 117	3 908	2%	3 013	3 082	68	2%
Pet food and forage crops	3 513	3 146	2%	2 365	2 508	143	6%
Other products	20 264	20 912	13%	15 619	15 994	375	2%

TABLE 9

EU AGRIFOOD TRADE BALANCE (million EUR)

TRADE BALANCE			
AGRI-FOOD CATEGORIES/PERIOD	Exports Jan24-Sep24	Imports Jan24-Sep24	Trade balance Jan24-Sep24
	million EUR		
TOTAL AGRIFOOD	175 527	124 929	50 598
Cereal preparations and milling products	18 352	3 846	14 506
Dairy products	14 671	1 622	13 048
Wine and wine based products	12 633	1 141	11 493
Pigmeat	9 168	277	8 891
Mixed food preparations and ingredients	12 155	5 002	7 153
Confectionery and chocolate	8 907	2 408	6 499
Beer, cider and other beverages	8 320	1 956	6 364
Olives and olive oil	5 586	1 458	4 128
Pet food and forage crops	6 270	2 508	3 762
Preparations of fruit, nuts and vegetables	9 175	5 460	3 715
Spirits and liqueurs	6 633	3 127	3 506
Poultry and eggs	4 532	1 747	2 784
Other animal products	6,297	3,725	2 572
Tobacco, cigars and cigarettes	5 898	3 650	2 248
Cereals	9 359	7 221	2 139
Vegetables	6 438	4 608	1 830
Horticulture	3 457	1 643	1 814
Beef and veal	3 638	1 857	1 781
Unspecified	1 437	0	1 437
Sugar and isoglucose	1 104	930	174
Sheep and goat	529	954	- 425
Margarine and other oils and fats (vegetable)	1 637	3 082	-1 445
Non-edible for technical use	3 568	7 305	-3 737
Vegetable oils (oilseeds and palm)	1 938	5 709	-3 771
Oilseeds and protein crops	1 553	14 373	-12 821
Coffee, tea, cocoa and spices	7 790	21 060	-13 270
Fruit and nuts	4 483	18 260	-13 777
<i>For info: fish and fish products</i>	<i>5 431</i>	<i>21 851</i>	<i>-16 420</i>
<i>Total agrifood and fish</i>	<i>180 958</i>	<i>146 780</i>	<i>34 178</i>

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