



Sugar Market situation

AGRI E 4 - Expert Group Common Market Organisation on
Arable Crops

27 November 2025

World Sugar Market

Exchange rates (21/11/2025)

ECB euro exchange rate to the USD



Source: ECB

- Euro – Dollar exchange rate:
1 € = \$ 1.15
- One month ago*
1€ = \$ 1.16

*Figures presented at the previous Committee

Exchange rates (21/11/2025)

ECB euro exchange rate to the Brazilian real

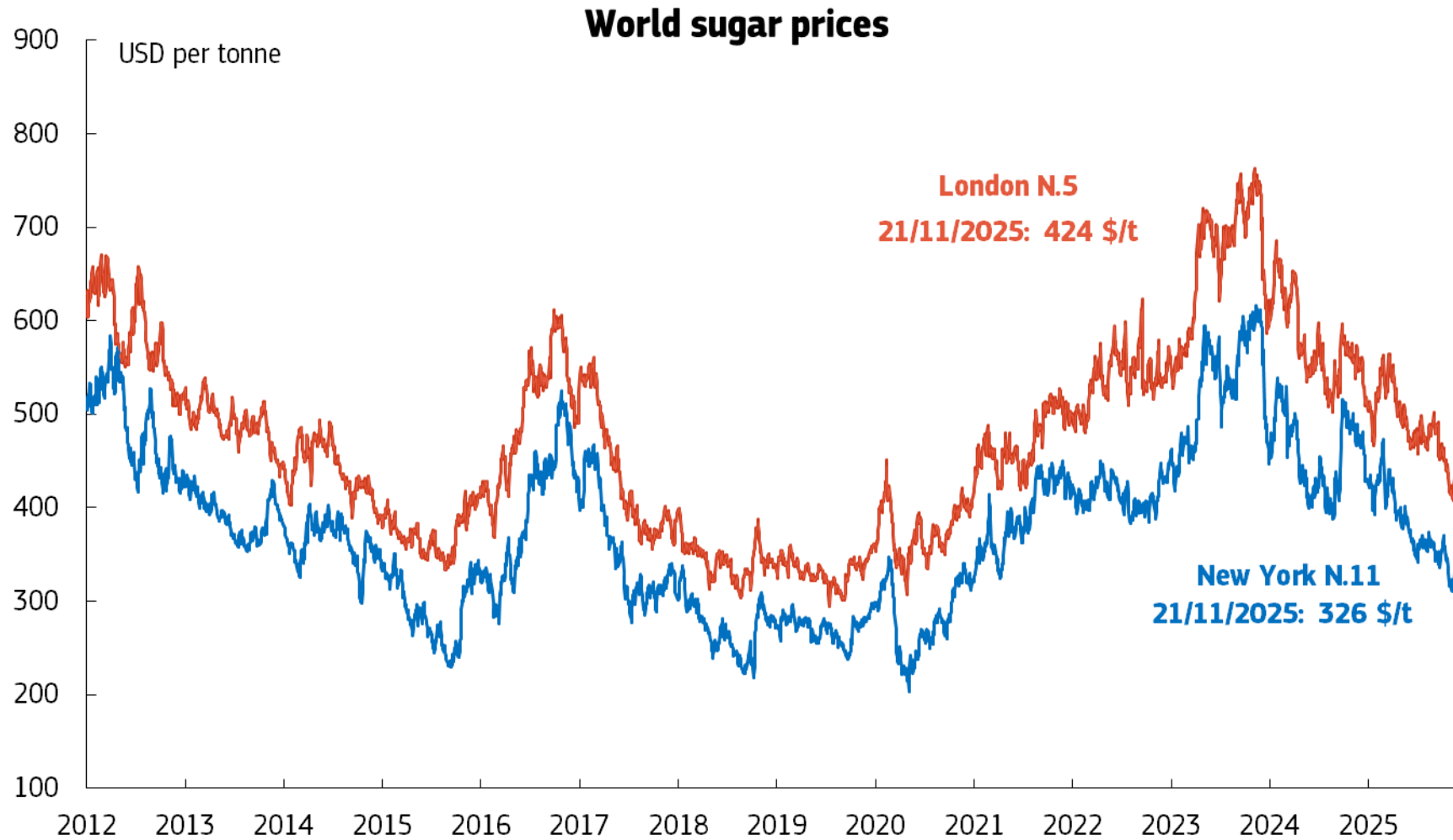


Source: ECB

- Euro – Real exchange rate:
1 € = 6.19 Real
- One month ago*:
1€ = 6.26 Real

*Figures presented at the previous Committee

World prices



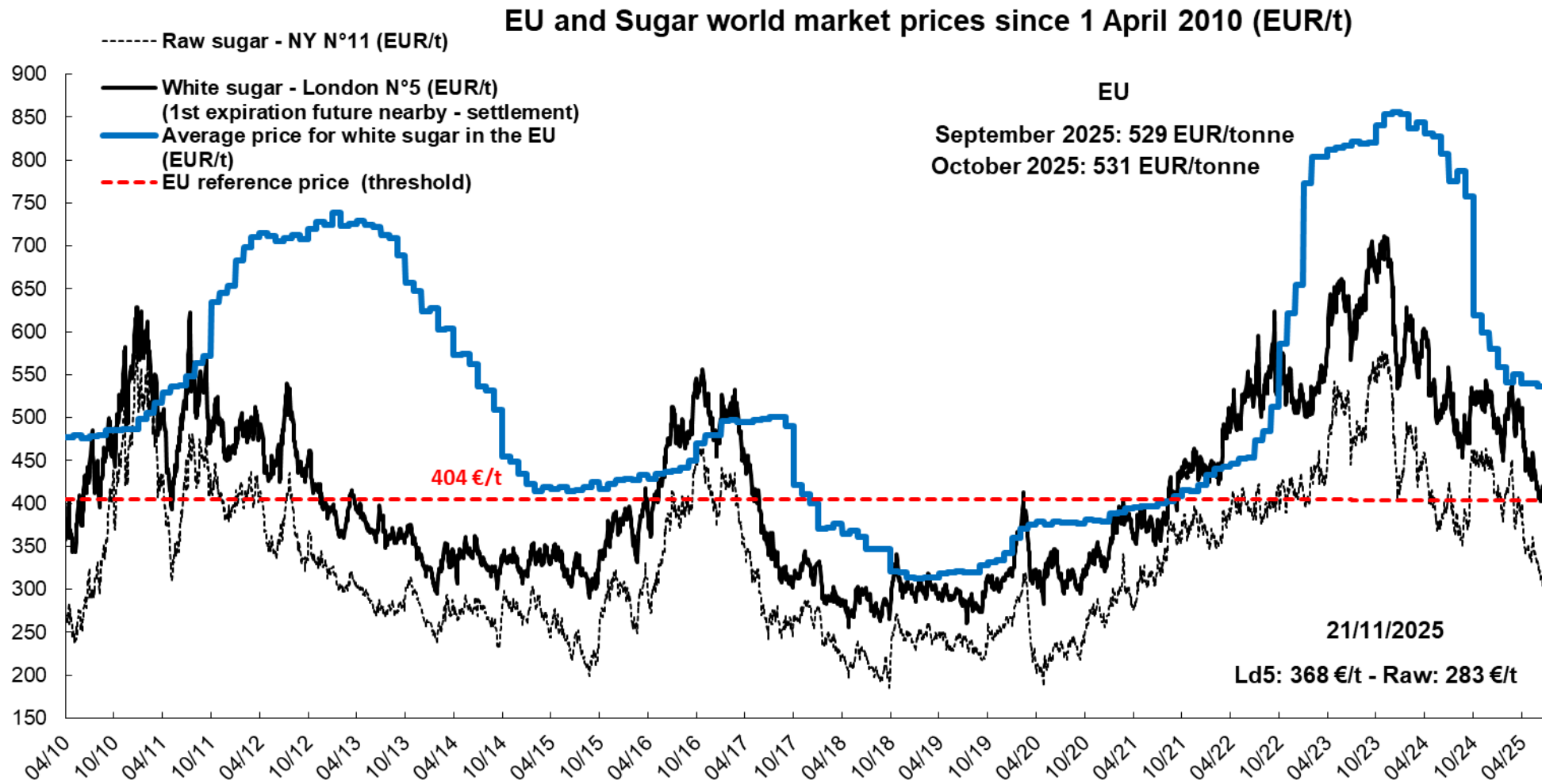
World prices

- **White sugar** (21/11/2025 vs. 24/10/2025)
 - Mar. 26 : 424.1 \$/t (-0.3%; 368.1 €/t)
 - May. 26: 418.6 \$/t (-0.4%; 363.4 €/t)
- **Raw sugar** (21/11/2025 vs. 24/10/2025)
 - Mar. 26 : 14.78 \$cts/lb (-1.3%; 282.9 €/t)
 - May.26: 14.29 \$cts/lb (-1.3%; 273.5 €/t)

White premium: 98.3 \$/t on Mar./Mar. basis (white/raw).

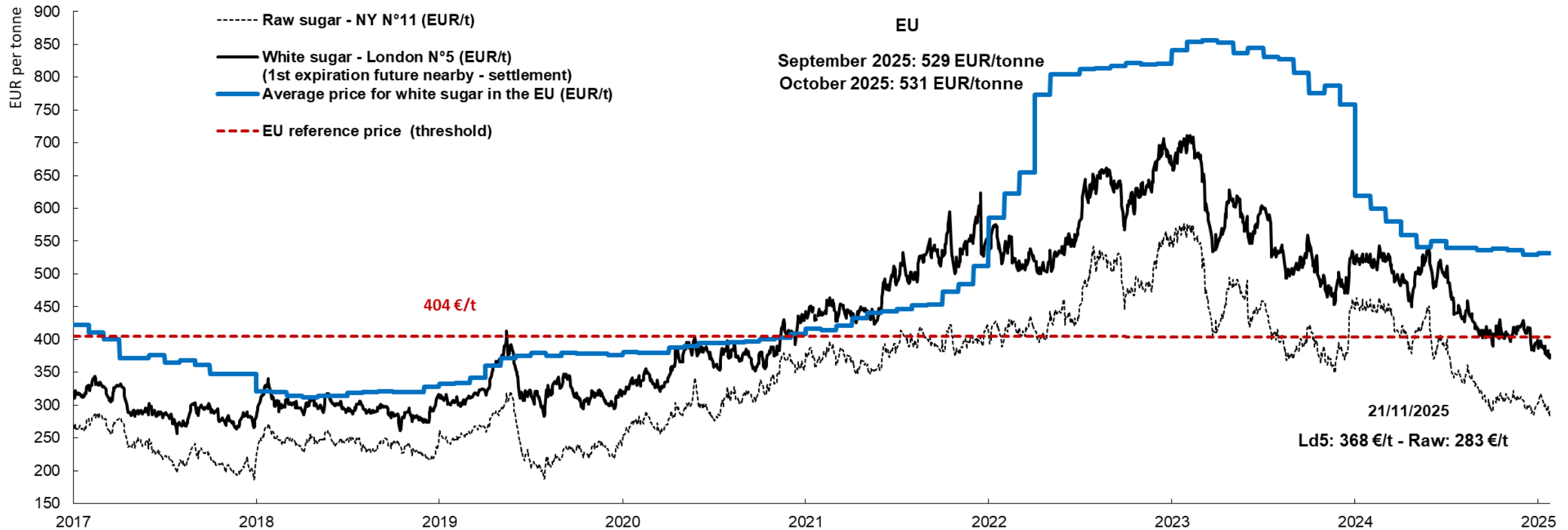
- White sugar hit a contract high of 763.4 \$ per tonne on Monday 6 Nov. 23, its highest since 12 Sep. 2011
- Raw sugar peaked at 27.95 cents on Monday 6 Nov. 23., its highest since 15 Sep. 2011
- White premium –EUR 3 compared to previous meeting (-3%).

World prices



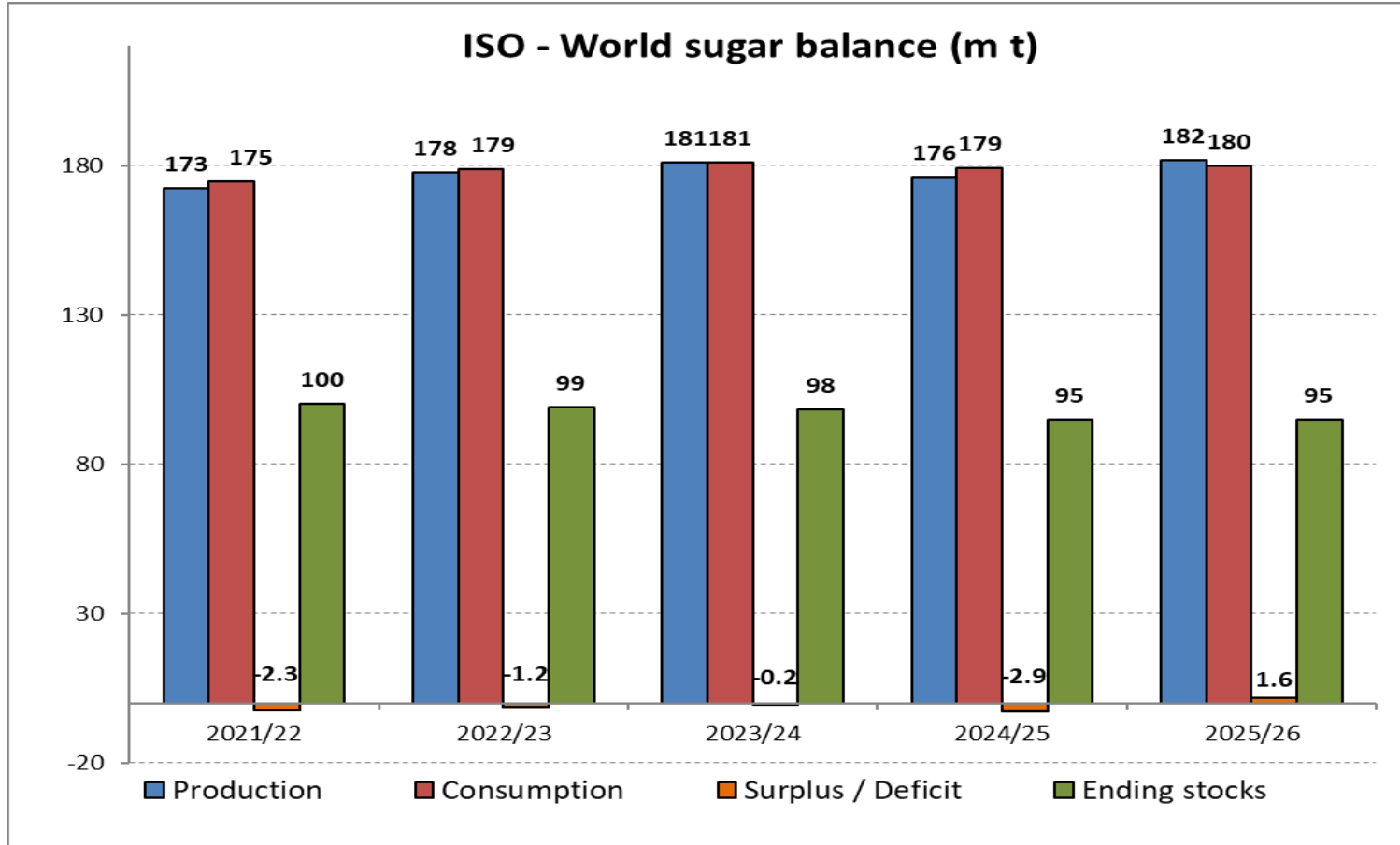
World prices

EU and Sugar world market prices since 1 October 2017 (EUR/t)



World Market News

World Market News ISO 11/2025



- Global sugar surplus of 1.6 million tonnes in the 2025/26 season (from 0.2 deficit in the first forecast).
- Global sugar deficit of 2.9 million tonnes in the 2024/25 season (from 4.9 in the previous update).

World Market News ISO 11/2025

World Sugar Balance
(October/September, in mln tonnes, tel quel)

	2025/26	2024/25	Change/s	
			in mln tonnes	in %
Production	181.767	176.215	5.552	3.15
Consumption	180.142	179.131	1.011	0.56
Surplus/Deficit	1.625	-2.916		
Import demand	62.962	64.458	-1.496	-2.32
Export availability	64.733	64.740	-0.007	-0.01
End Stocks	95.004	95.150	-0.146	-0.15
Stocks/Consumption ratio in %	52.74	53.12		

Table A1 Main Production Rises and Falls in 2025/26 (October/September)

Rises	Changes from 2024/25 in mln tonnes, tel quel	Falls	Changes from 2024/25 in mln tonnes, tel quel
India	+4.870	EU	-0.796
Thailand	+1.105	Australia	-0.478
Pakistan	+0.763	Türkiye	-0.460

WORLD PRODUCTION IN 2024/25 – 176.215 mln tonnes
WORLD PRODUCTION IN 2025/26 – 181.767 mln tonnes

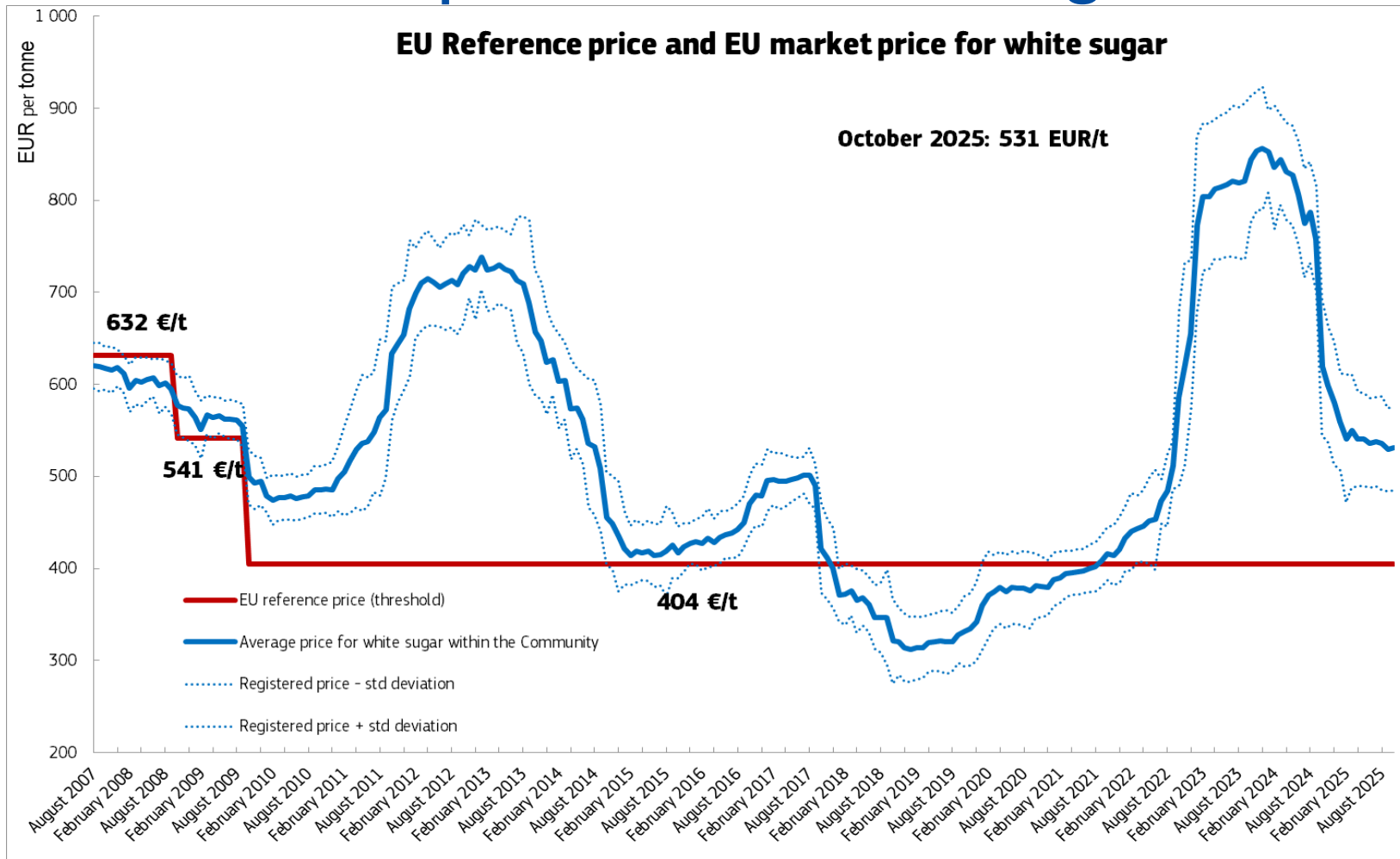


Sugar Price reporting

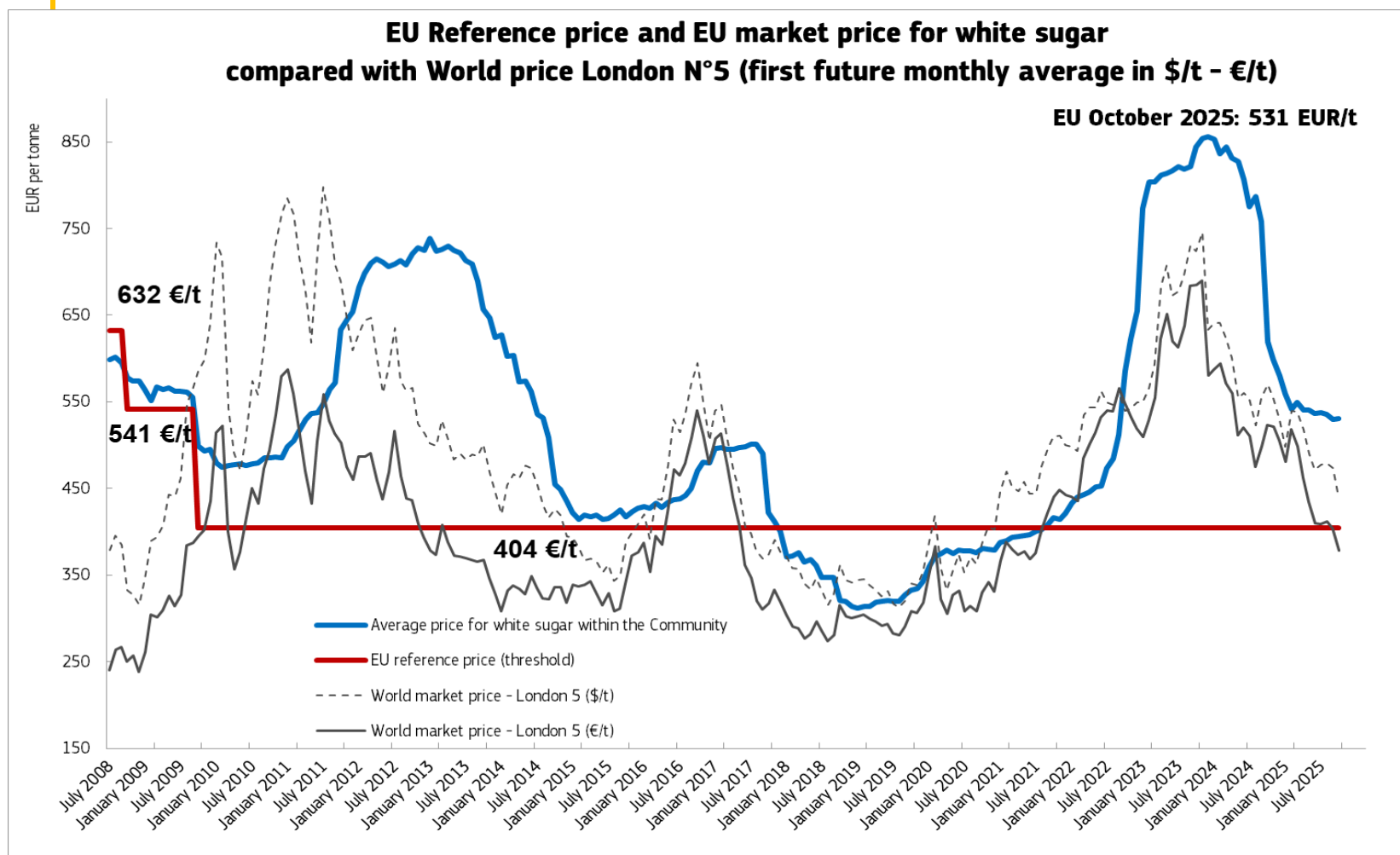
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EU market price for white sugar



EU market price for white sugar compared with World price London N°5



London N°5 (Oct.2025):

- - EUR 25 per tonne compared to previous month (-6.2%).
- - EUR 144 per tonne compared to Oct. 2024(-28%)

EU and Regional market prices for white sugar

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK

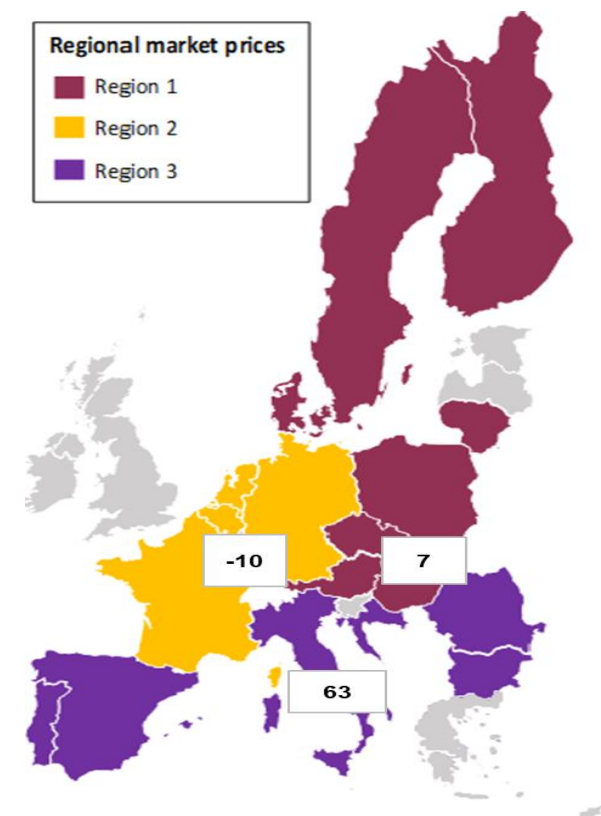
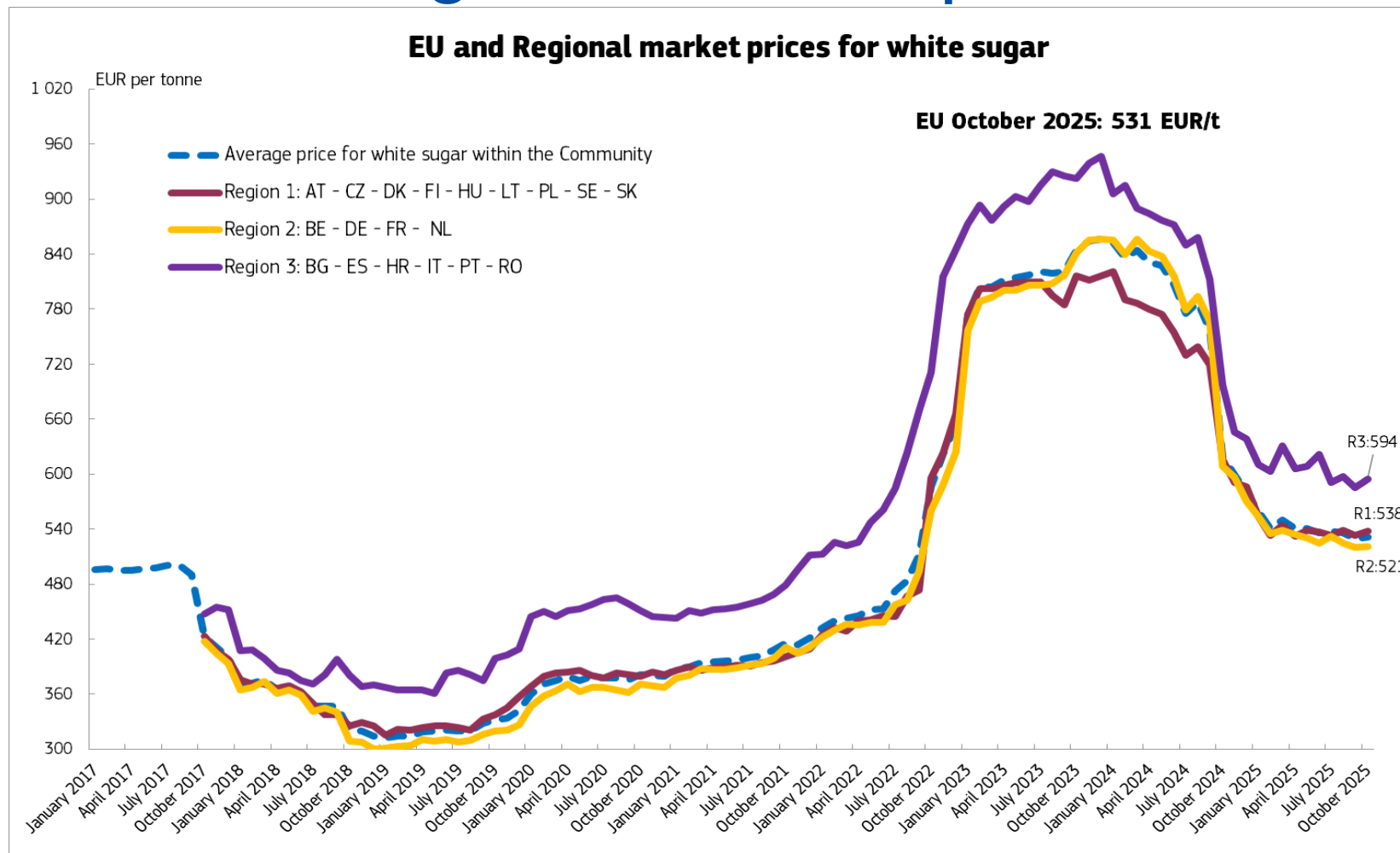
Region 2: BE - DE - FR - NL

Region 3: BG - ES - HR - IT - PT - RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
October 2024	619	74	616	609	697
November 2024	599	63	591	596	646
December 2024	580	67	586	570	638
January 2025	559	53	554	554	610
February 2025	541	69	533	535	603
March 2025	550	62	544	538	631
April 2025	540	51	532	534	606
May 2025	540	51	538	530	608
June 2025	536	49	537	524	622
July 2025	538	48	533	532	591
August 2025	536	51	539	525	597
September 2025	529	45	533	520	586
October 2025	531	46	538	521	594

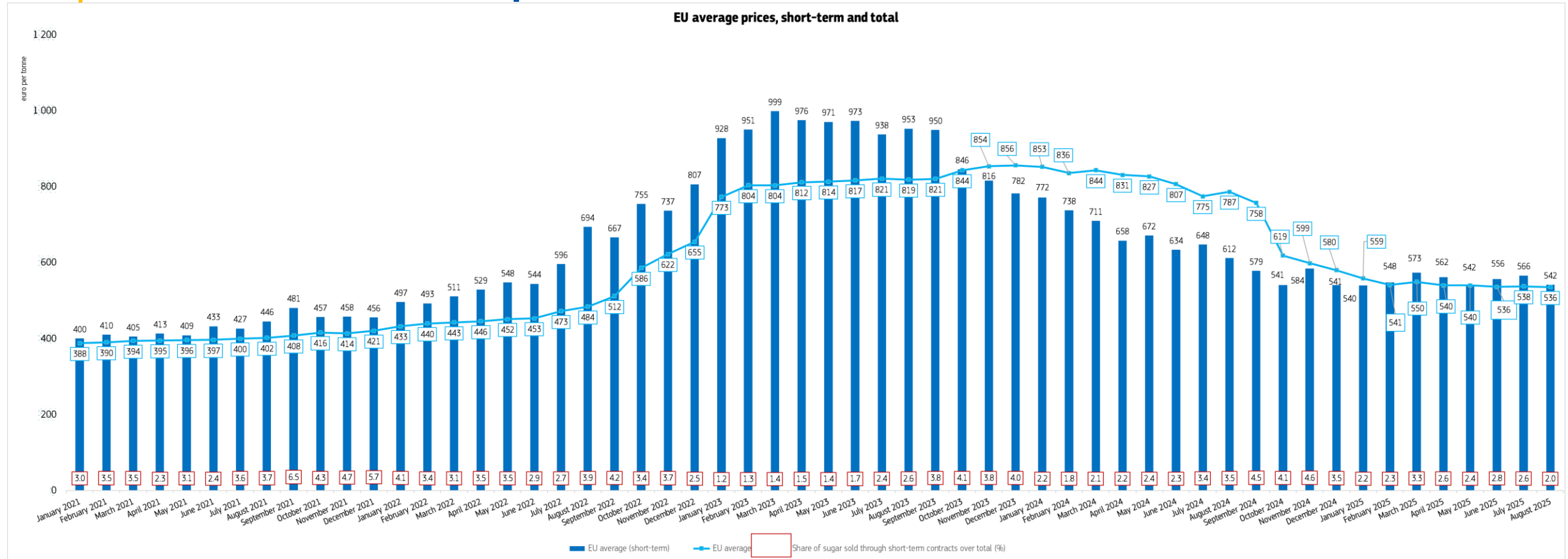
- -88 EUR/tonne compared to previous year

EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

EU short-term prices

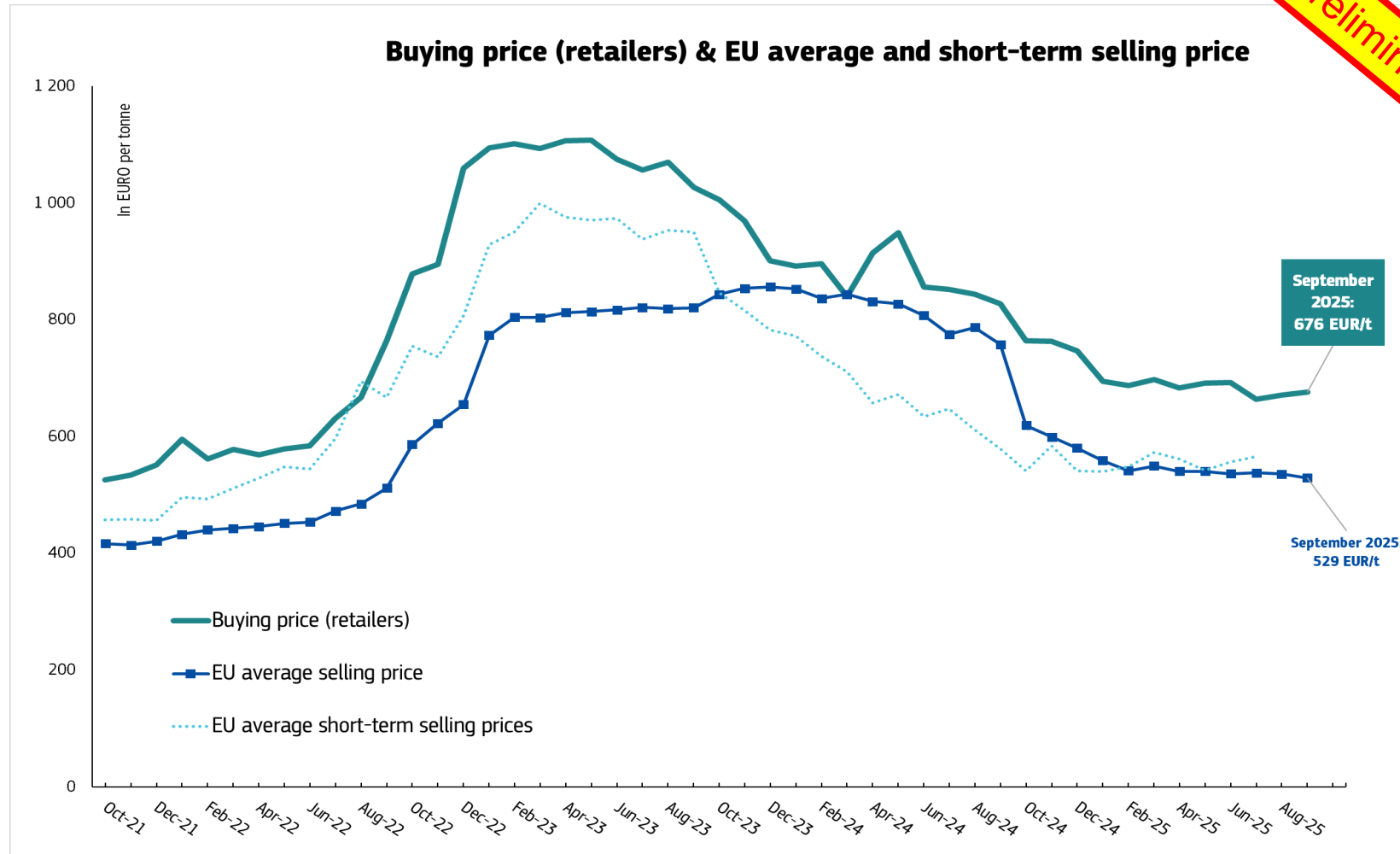


Legal basis: Commission Implementing Regulation (EU) 2017/1185 ANNEX II, point 3a

Source: MS notifications

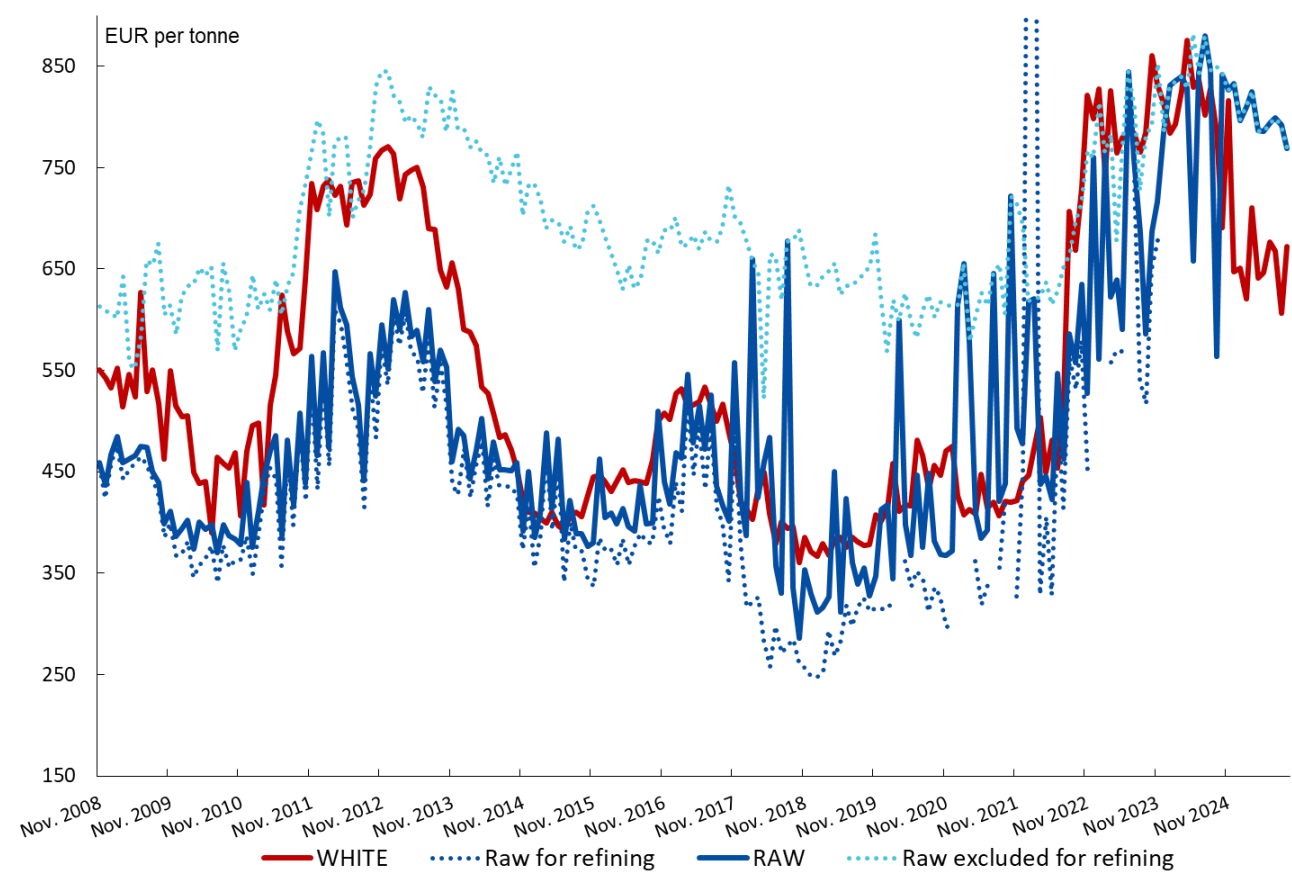
EU sugar retailer buying prices

Preliminary data

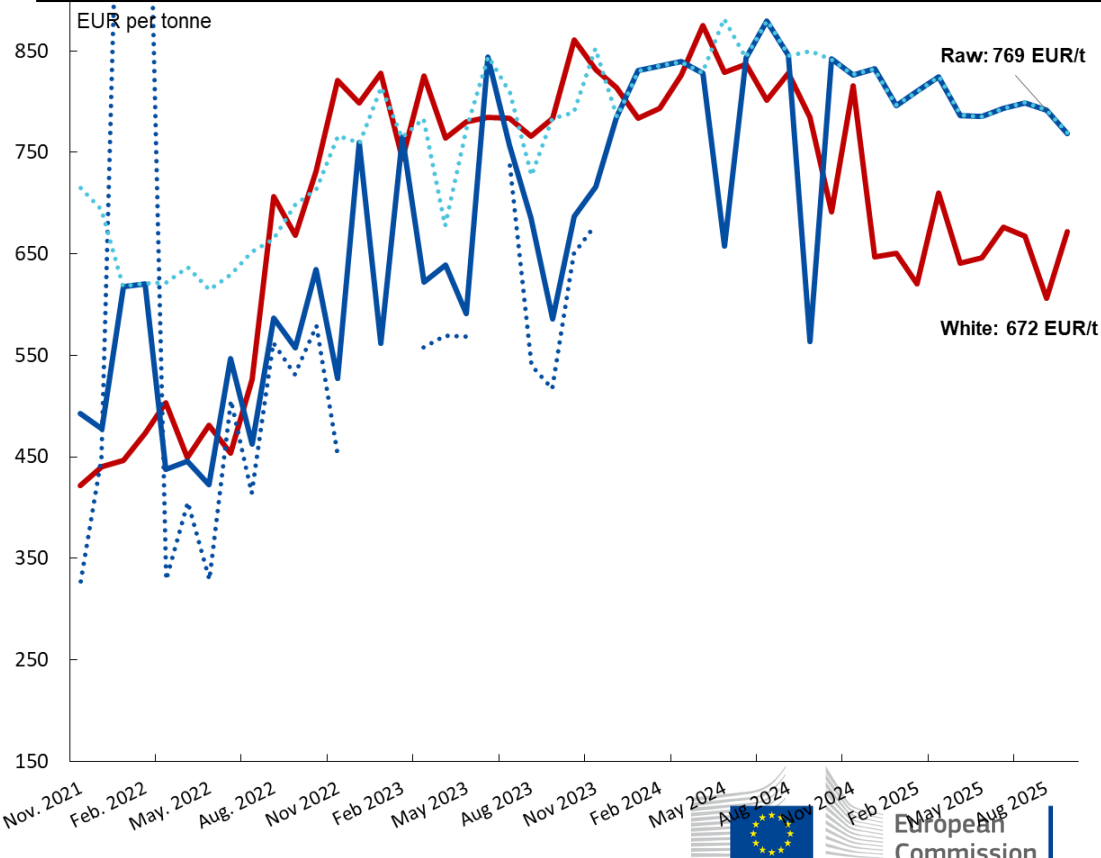


EPA / EBA average import value

Average value for raw and white sugar imported from EPA/EBA countries



Date	Raw for refining		Raw excluded for refining	
	(EUR/tonne)	tonnes	(EUR/tonne)	tonnes
May 2025	- €	0	785 €	12,979
Jun 2025	- €	0	793 €	11,441
Jul 2025	- €	0	799 €	9,581
Aug 2025	- €	0	792 €	5,791
Sep 2025	- €	0	769 €	9,483





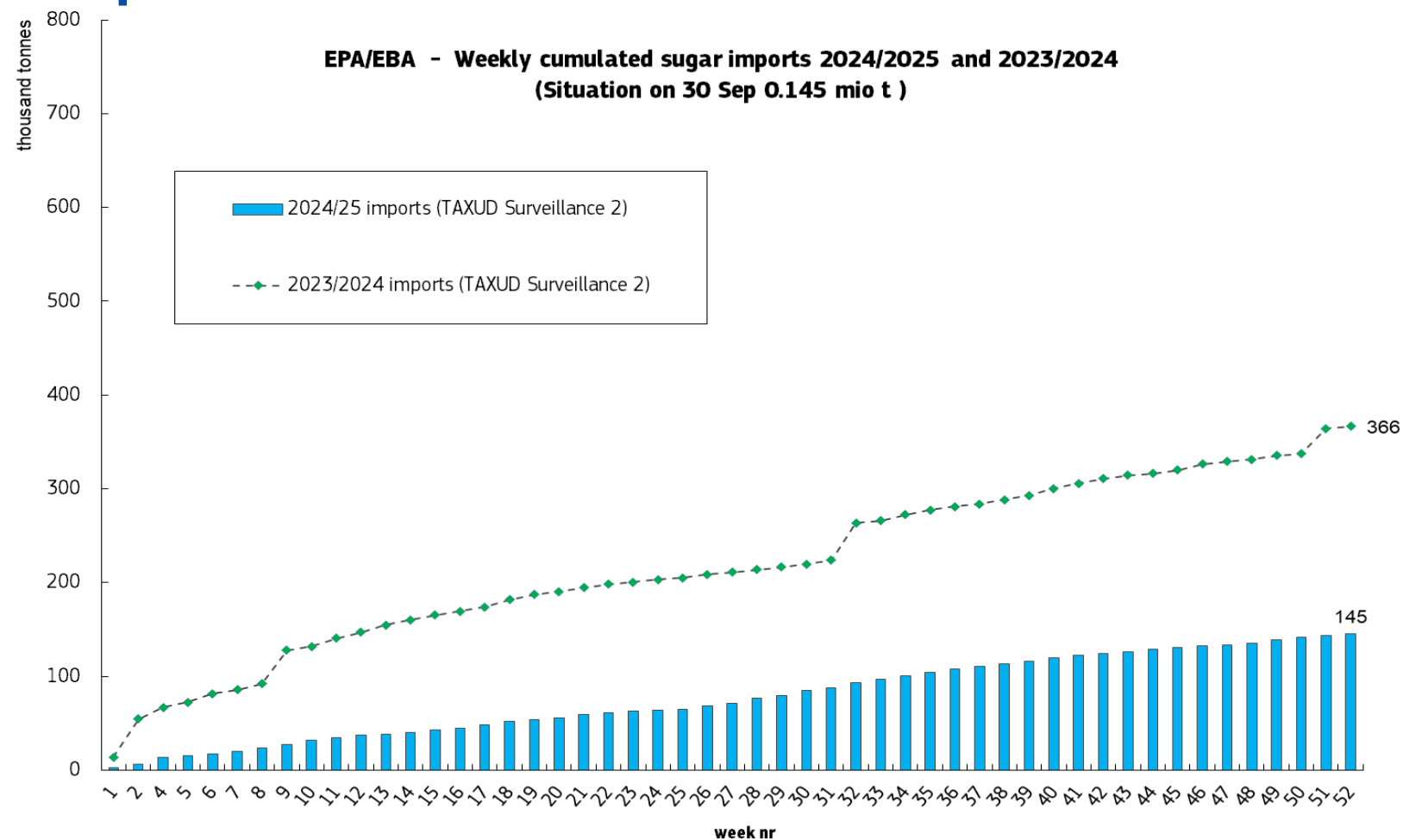
Sugar Trade statistics

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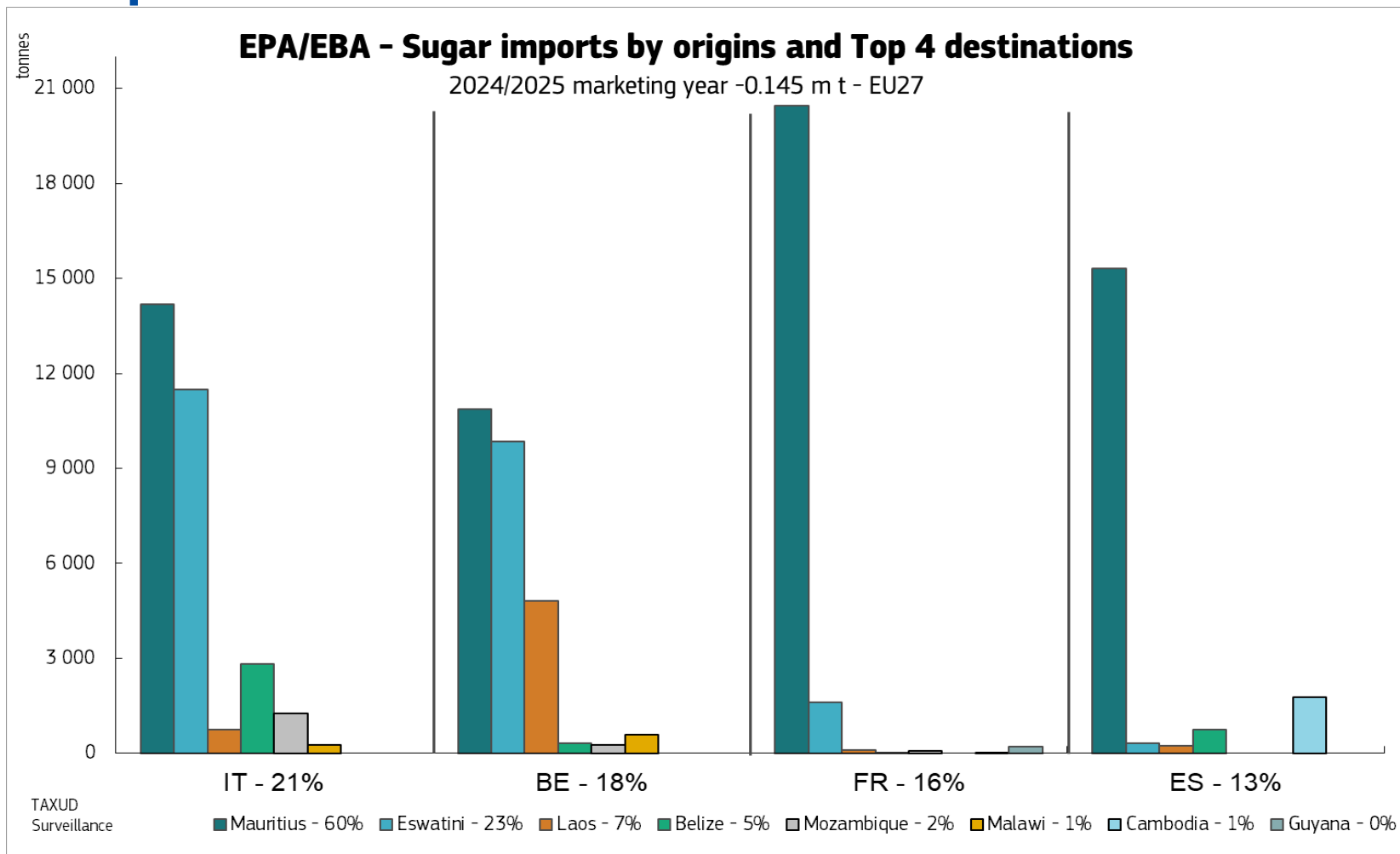
Marketing year 2024/2025 (final figures)

Imports EPA / EBA in 2024/2025

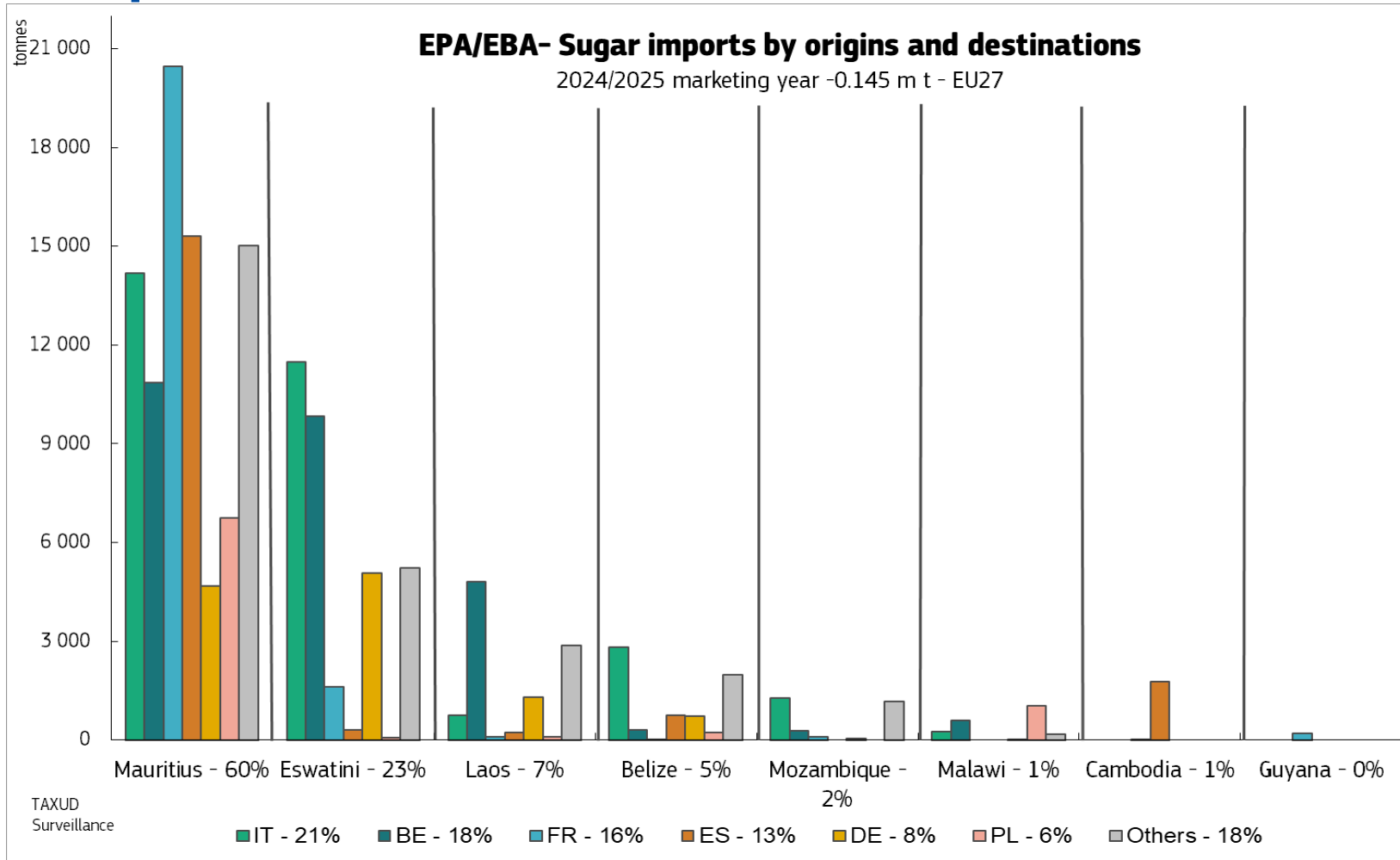


Source: DG TAXUD

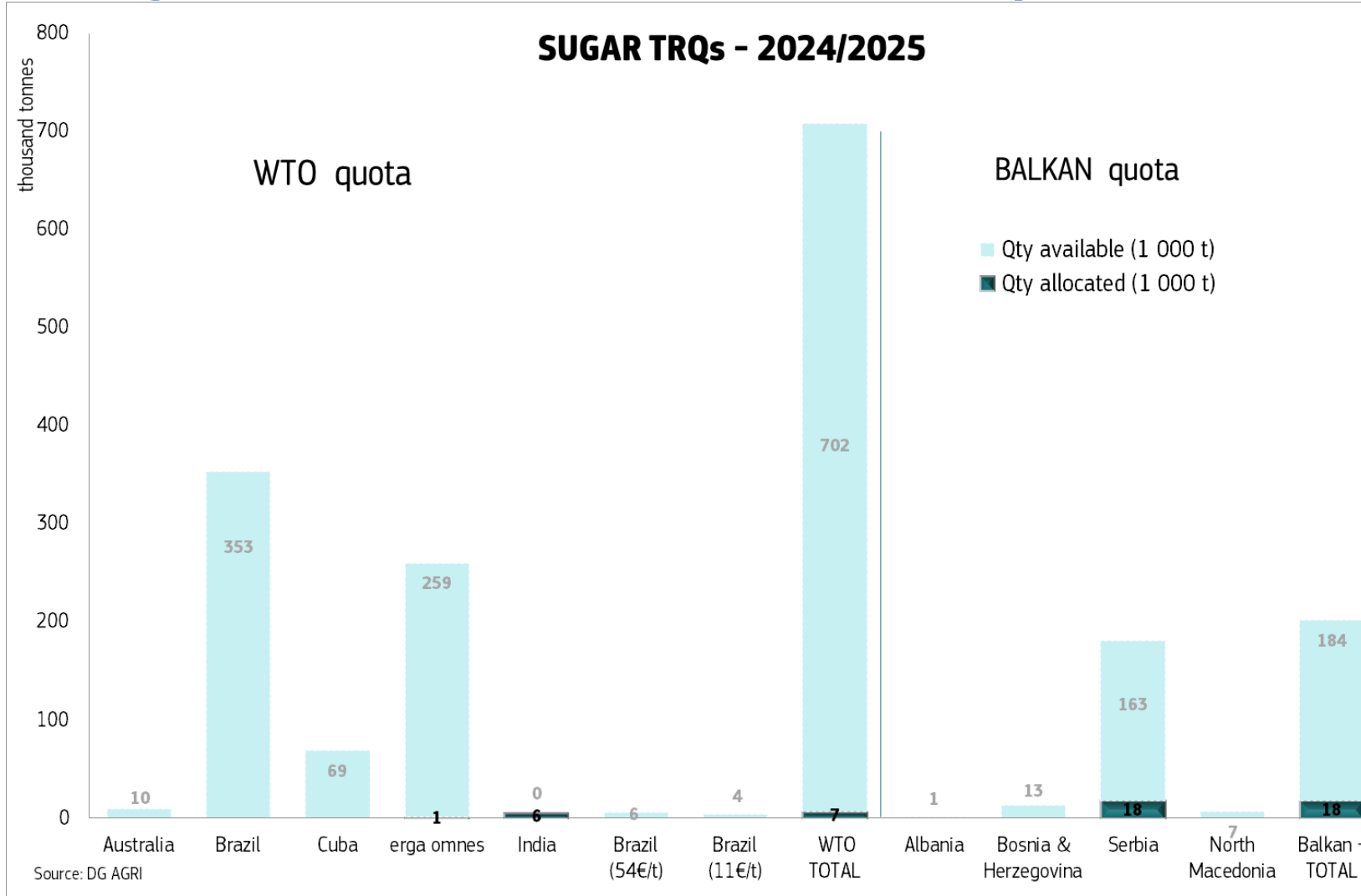
Imports EPA / EBA in 2024/2025



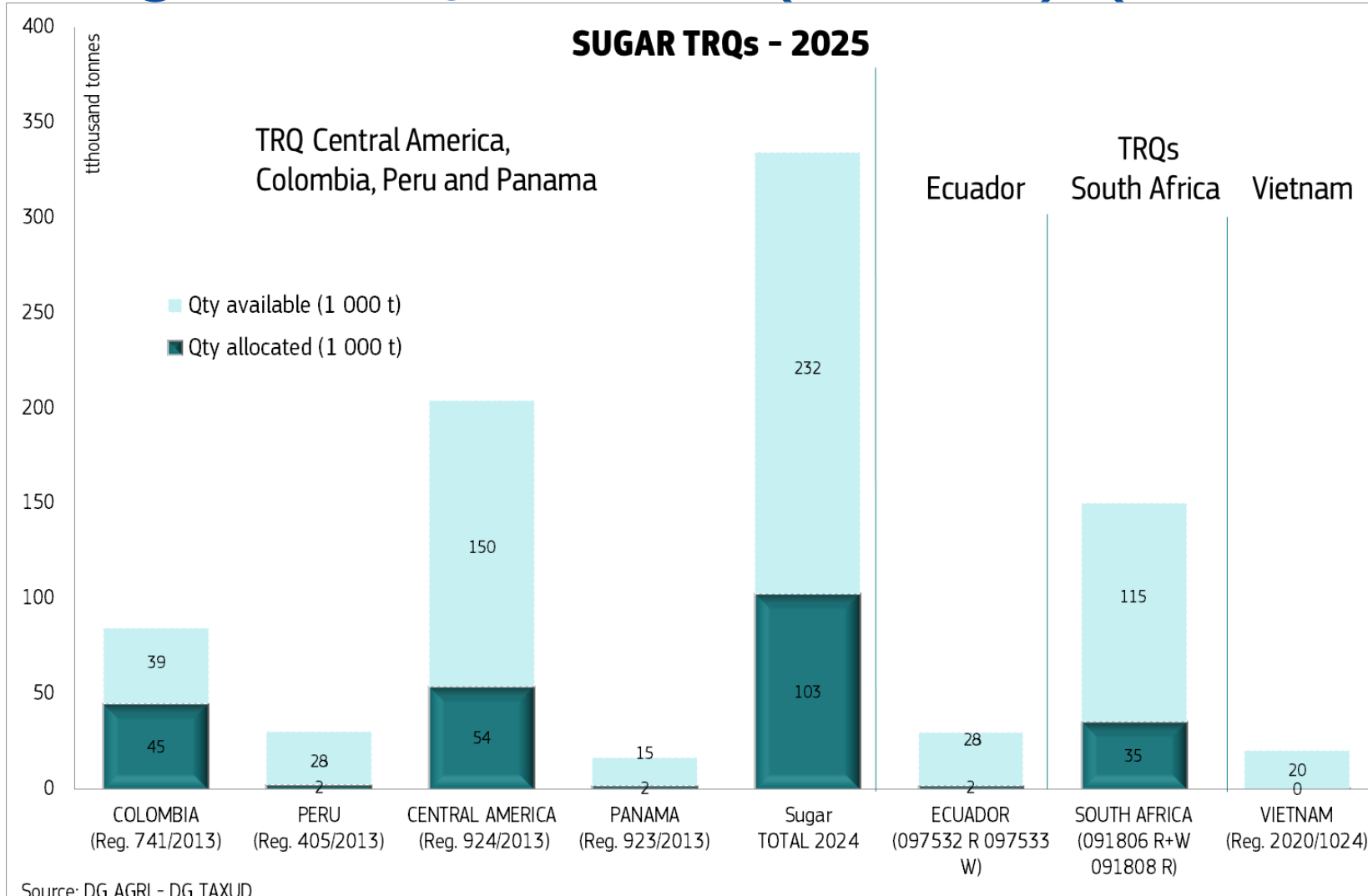
Imports EPA / EBA in 2024/2025



Sugar TRQs 2024-2025 (22/08/2025)



Sugar TRQs 2025 (EU 27) (19/09/2025)

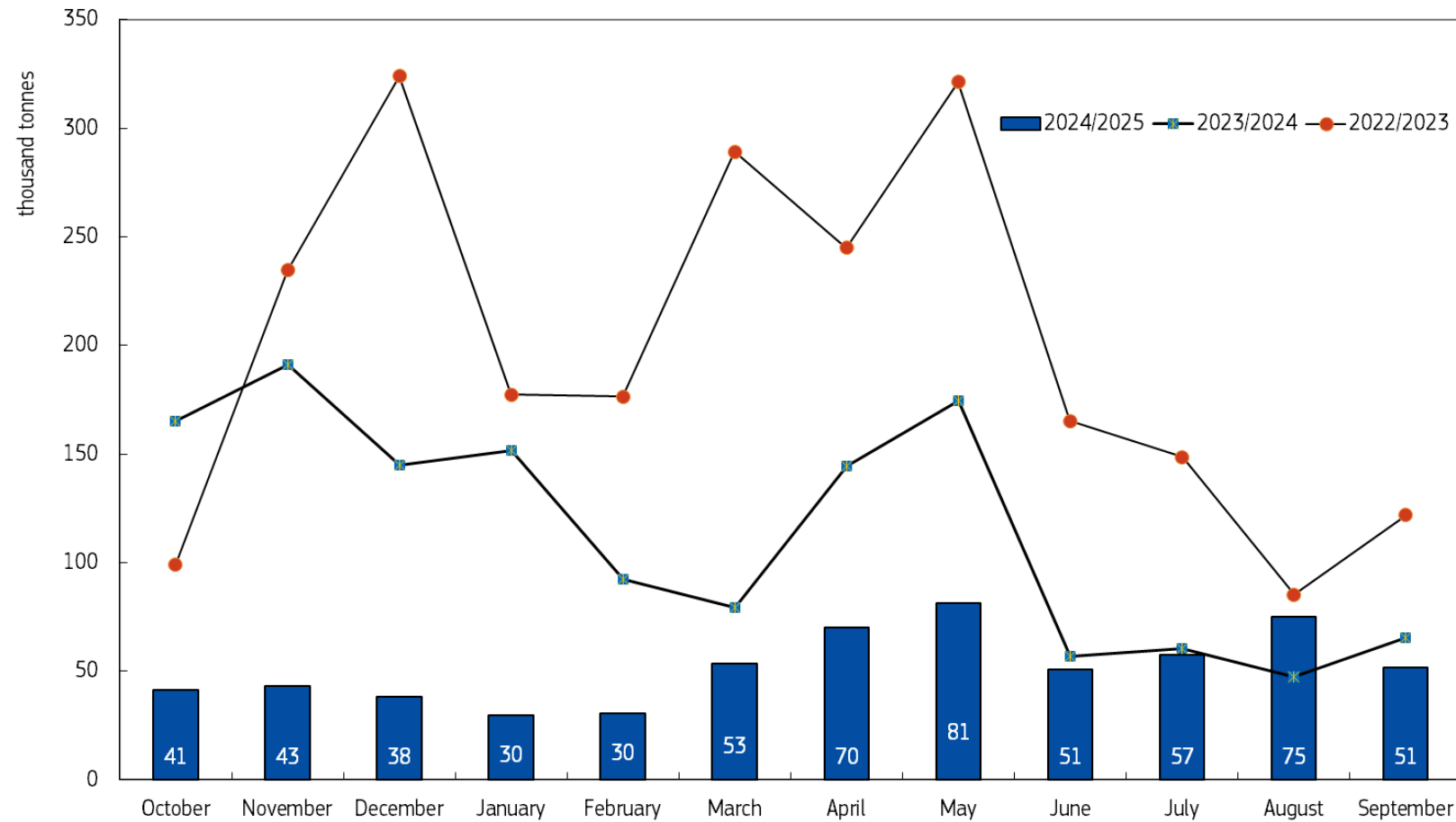


EU Total Sugar Trade Flows

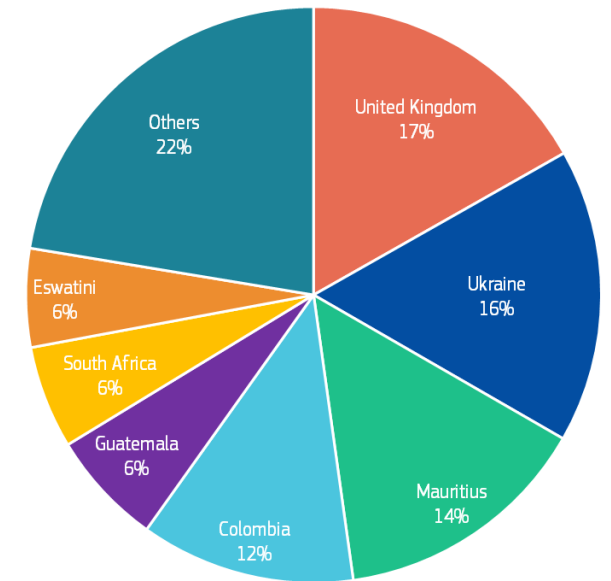
EU Sugar Imports

EU Total imports

EU Monthly sugar imports (CN 1701)

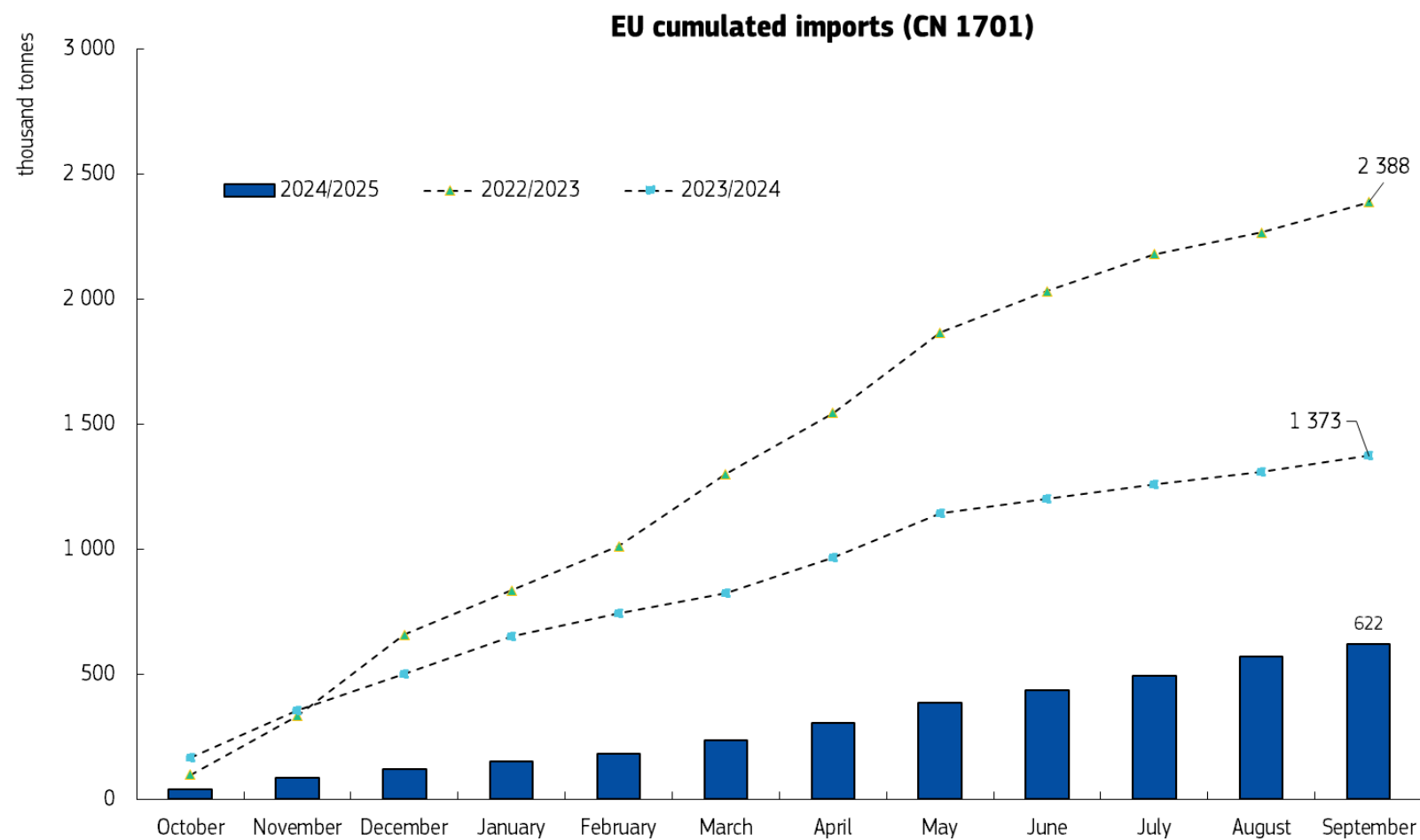


Source: COMEXT



EU imports by main origins
in Marketing Year 2024/25 (Oct.-Sep.)
(COMEXT)

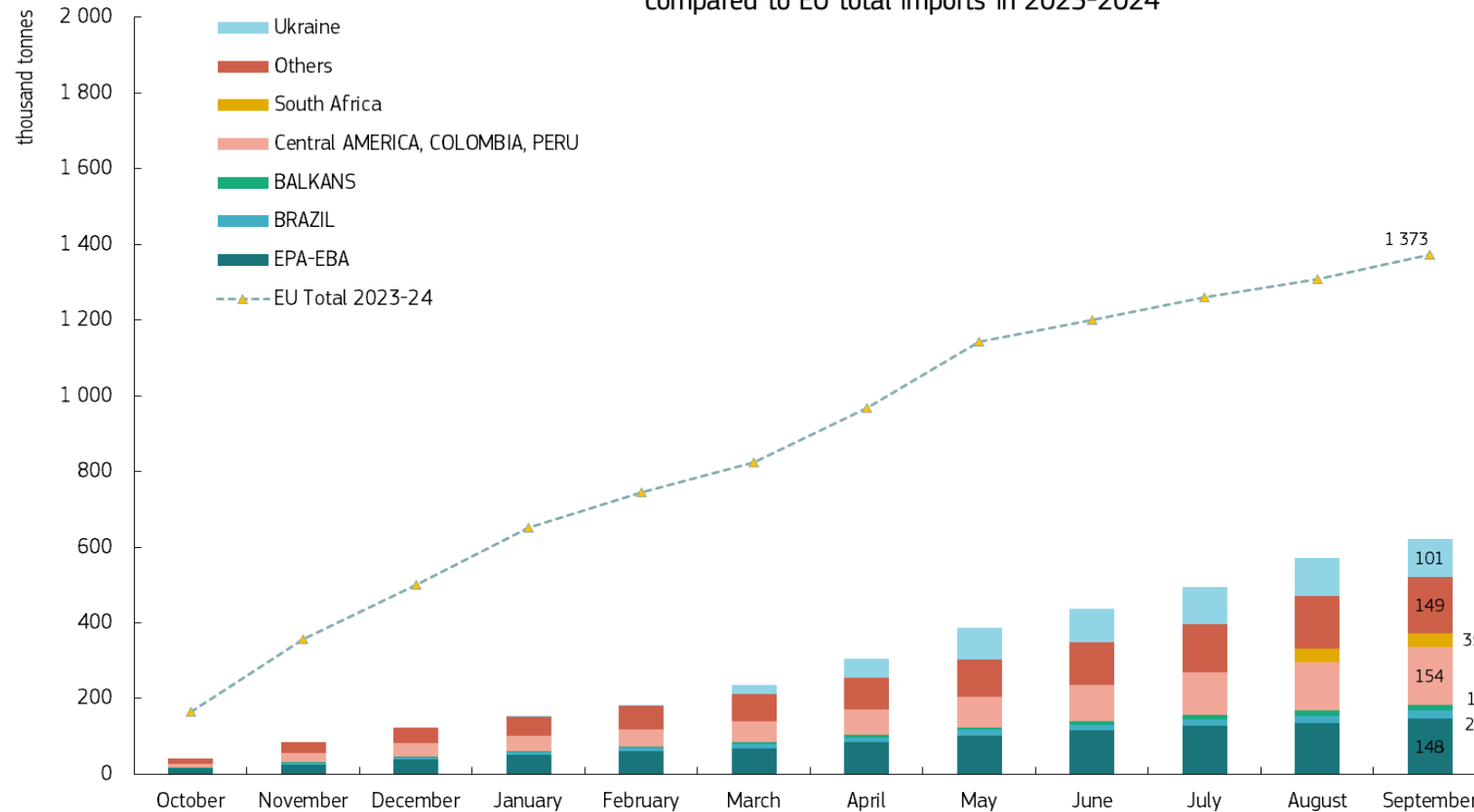
EU Total imports



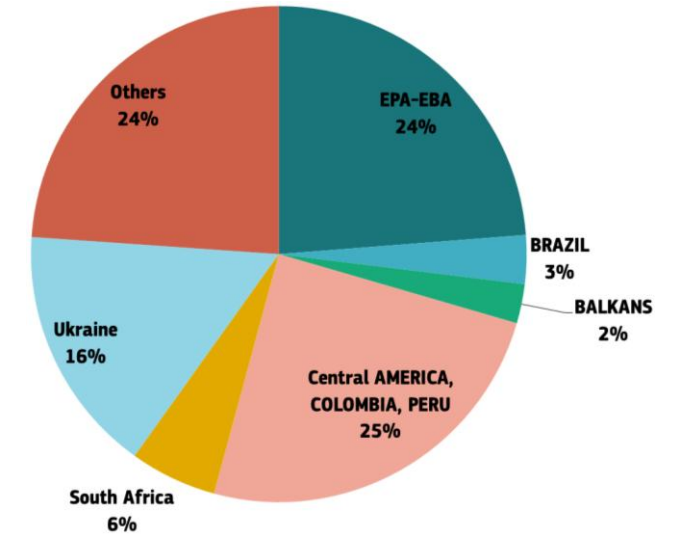
Source: COMEXT

EU Total imports

EU Sugar main imports origins in 2024-2025
compared to EU total imports in 2023-2024



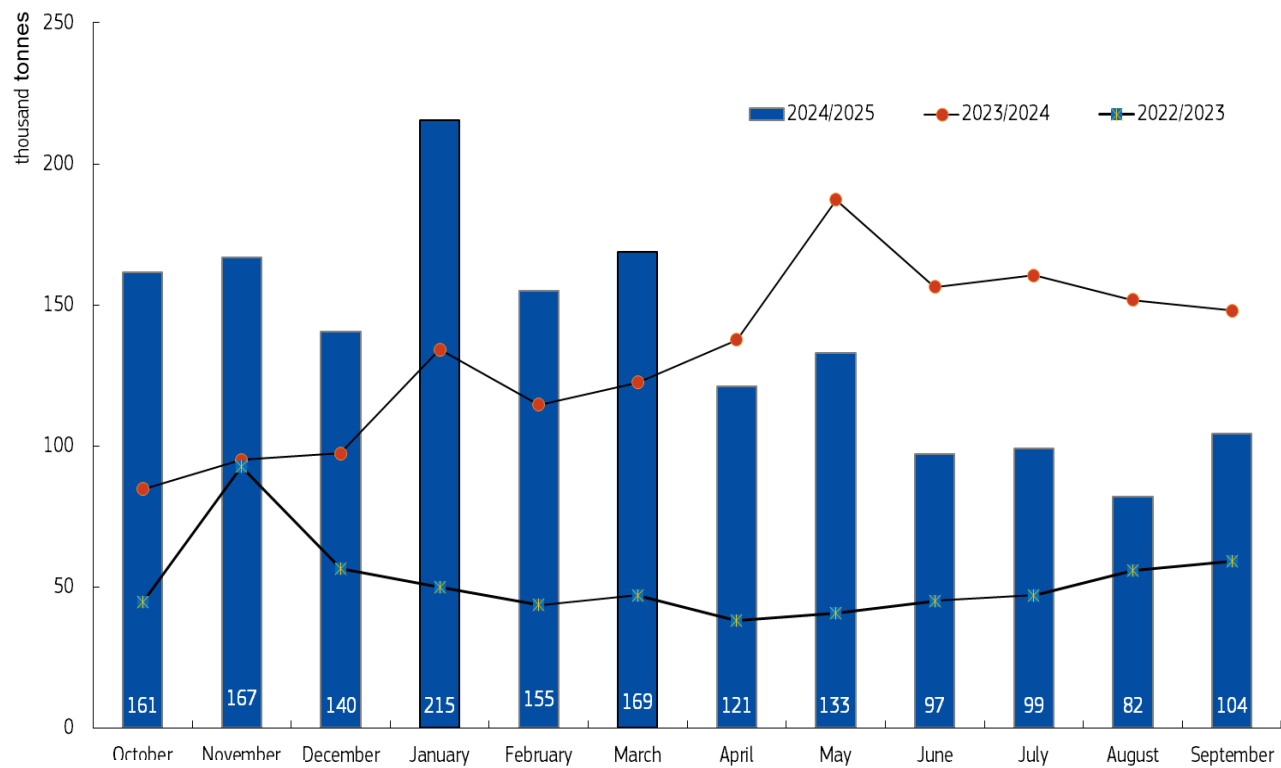
Source: COMEXT



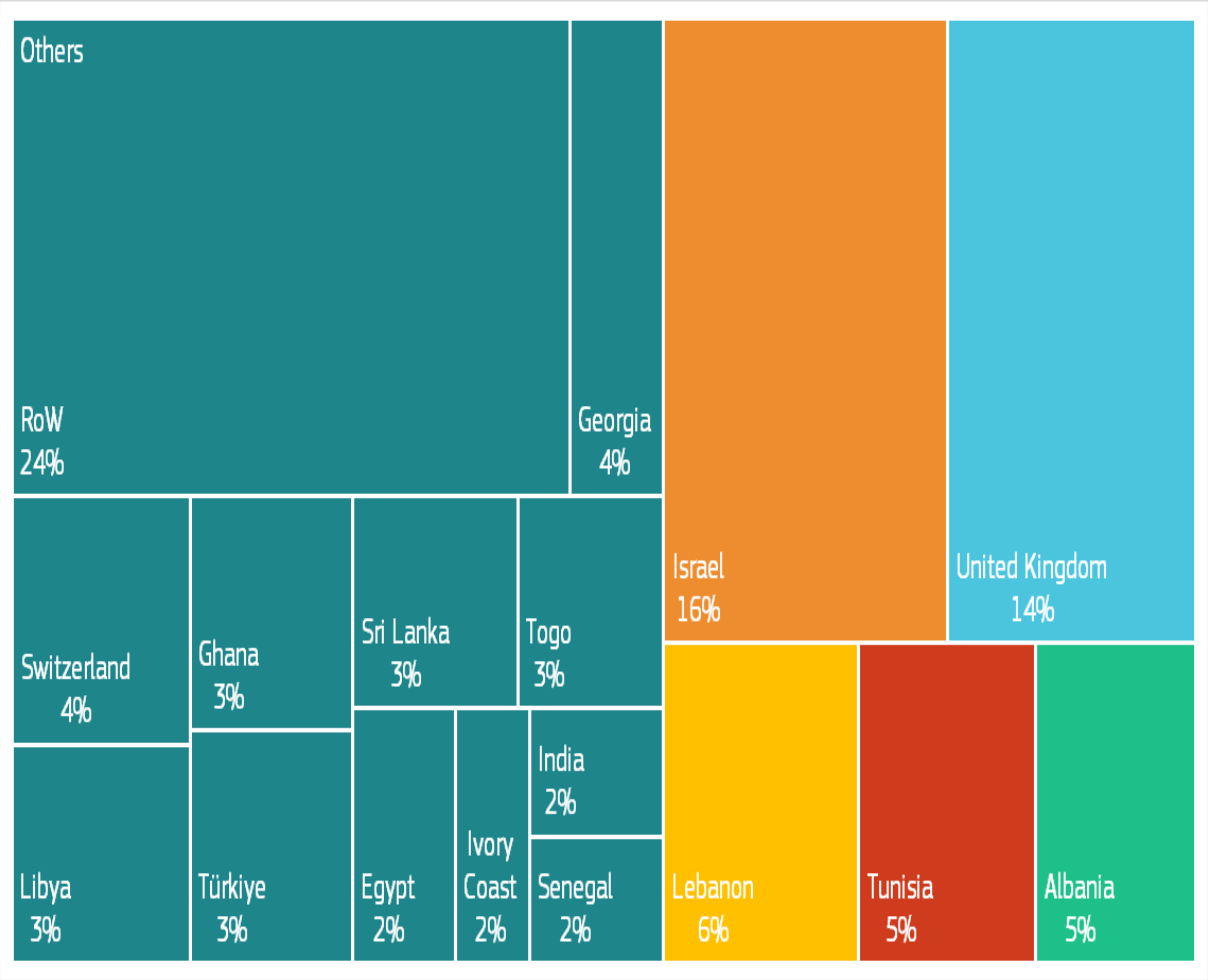
EU Sugar Exports

EU Total exports

EU Monthly sugar exports (CN 1701)

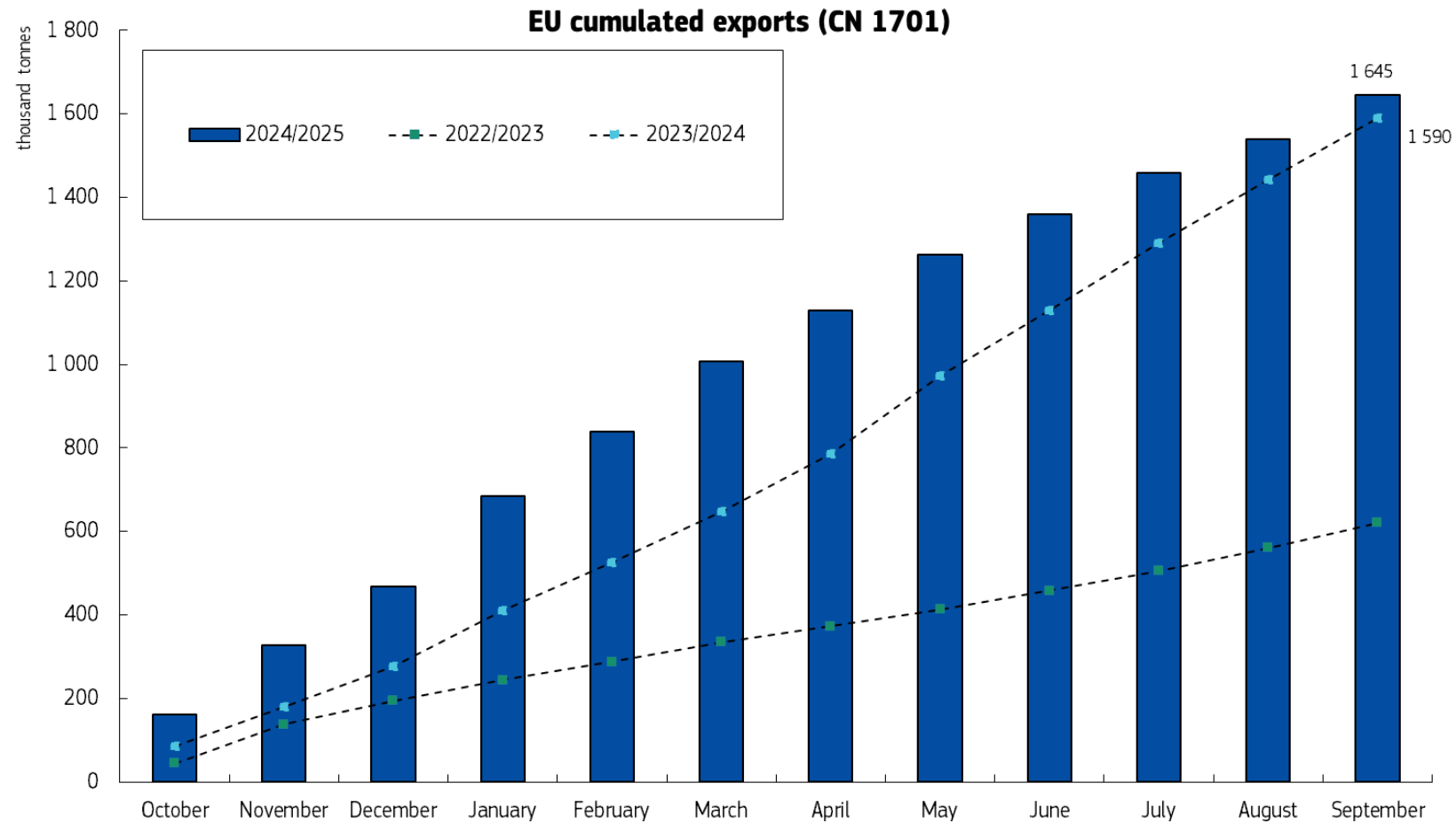


Source: COMEXT



EU exports by main destination in Marketing Year 2024/25 (Oct.- Sep.)
(COMEXT)

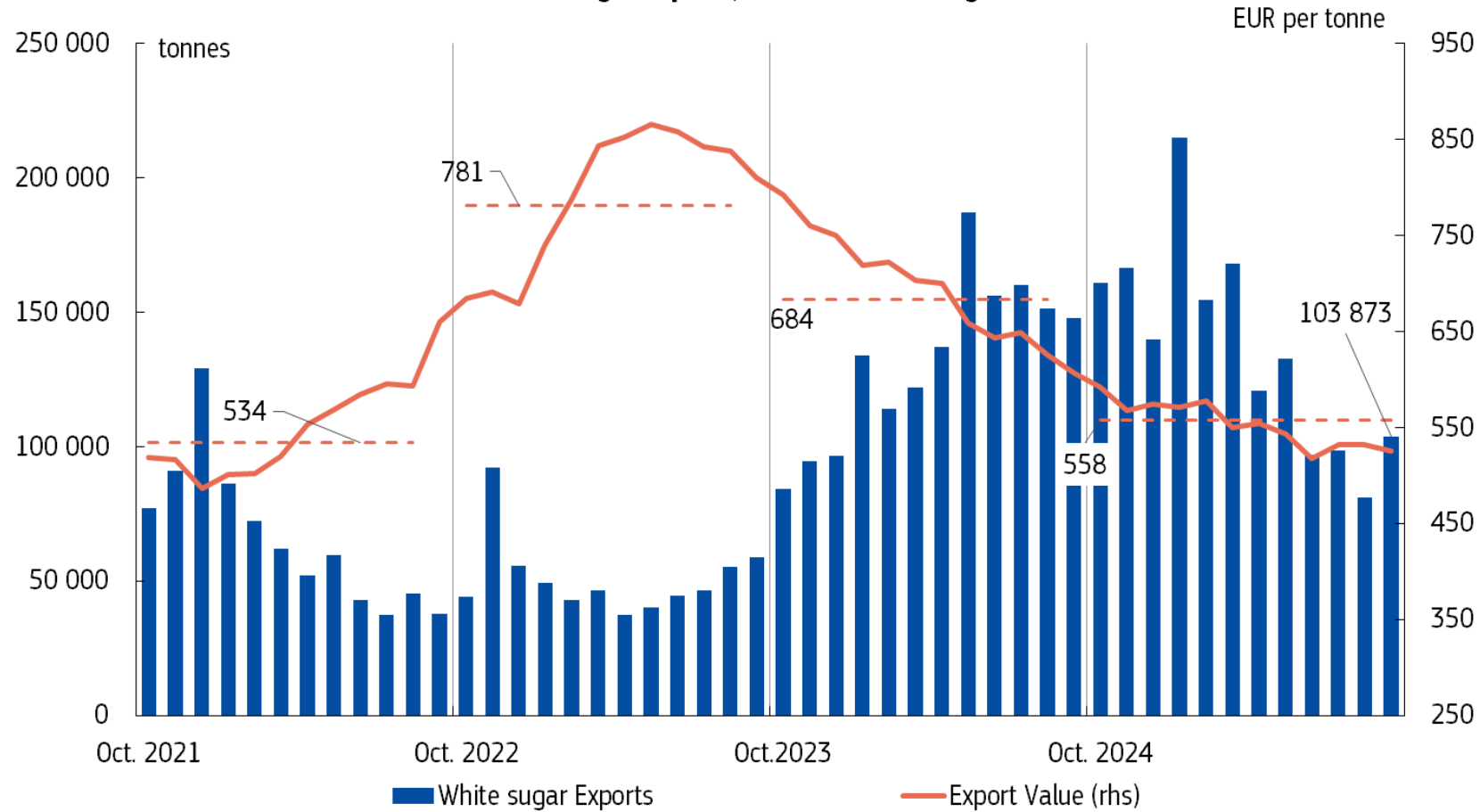
EU Total exports



Source: COMEXT

EU White sugar exports

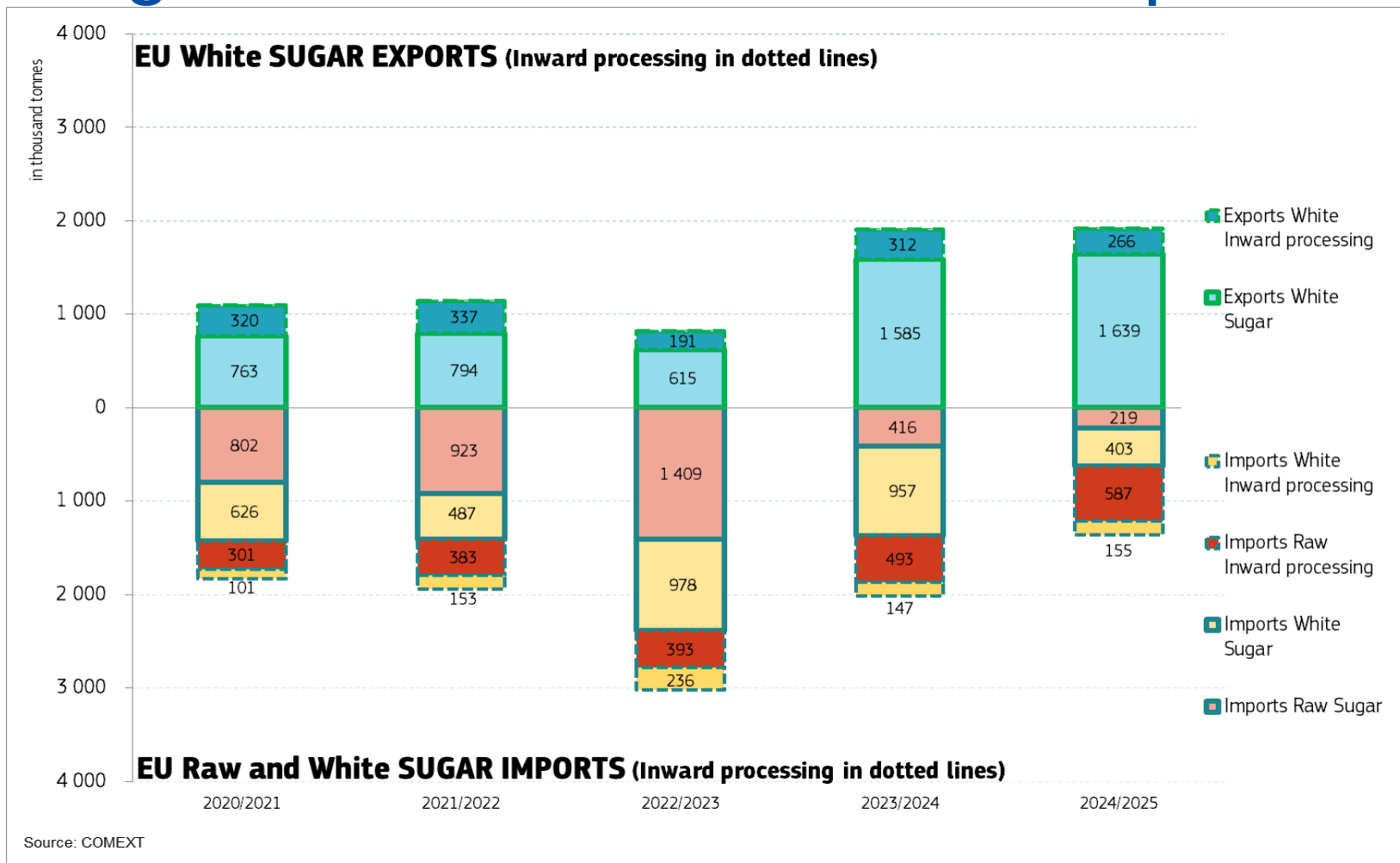
EU white sugar exports, volume and average FOB value



Source: EUROSTAT.

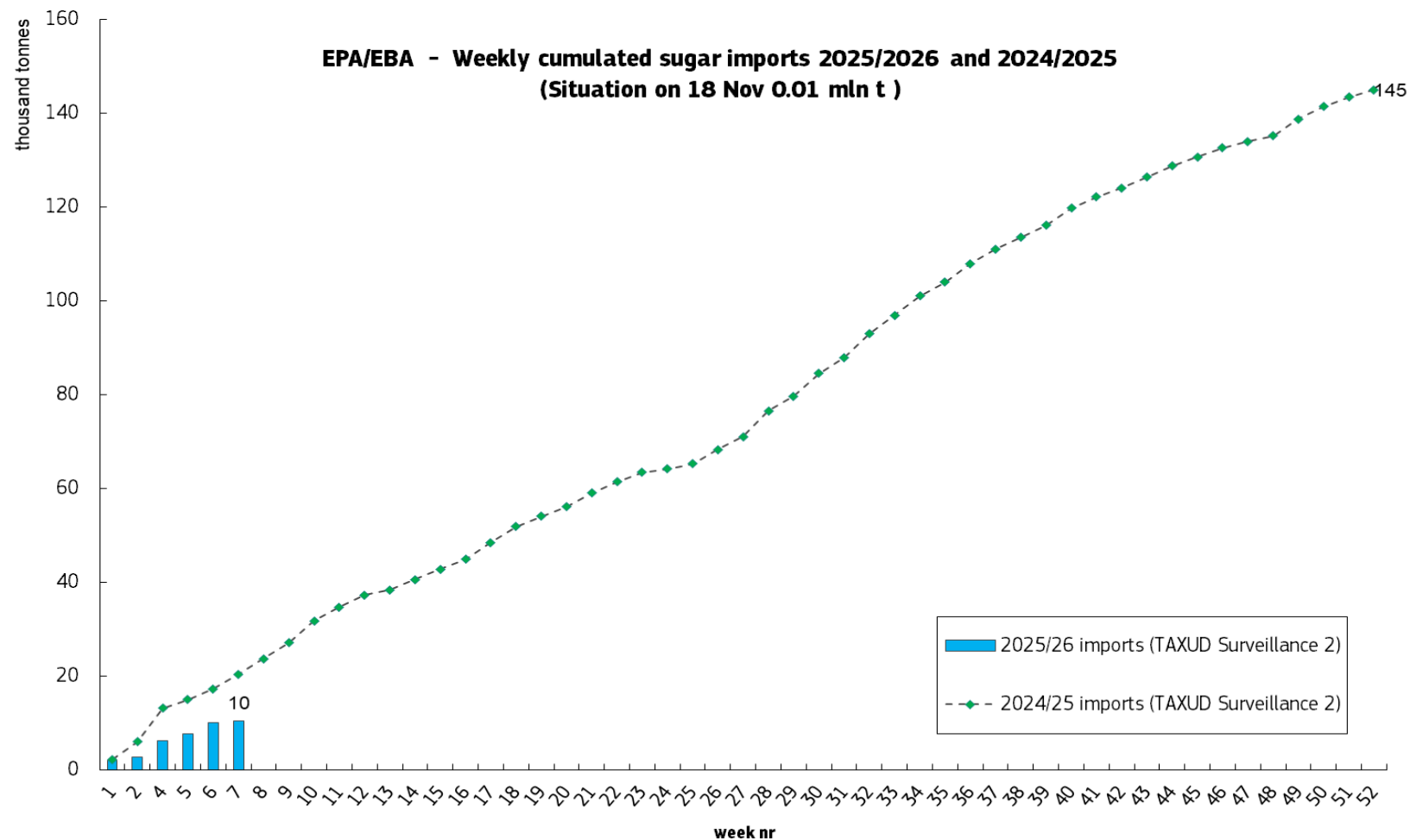
Inward processing- data update

Sugar trade- Normal & Inward processing



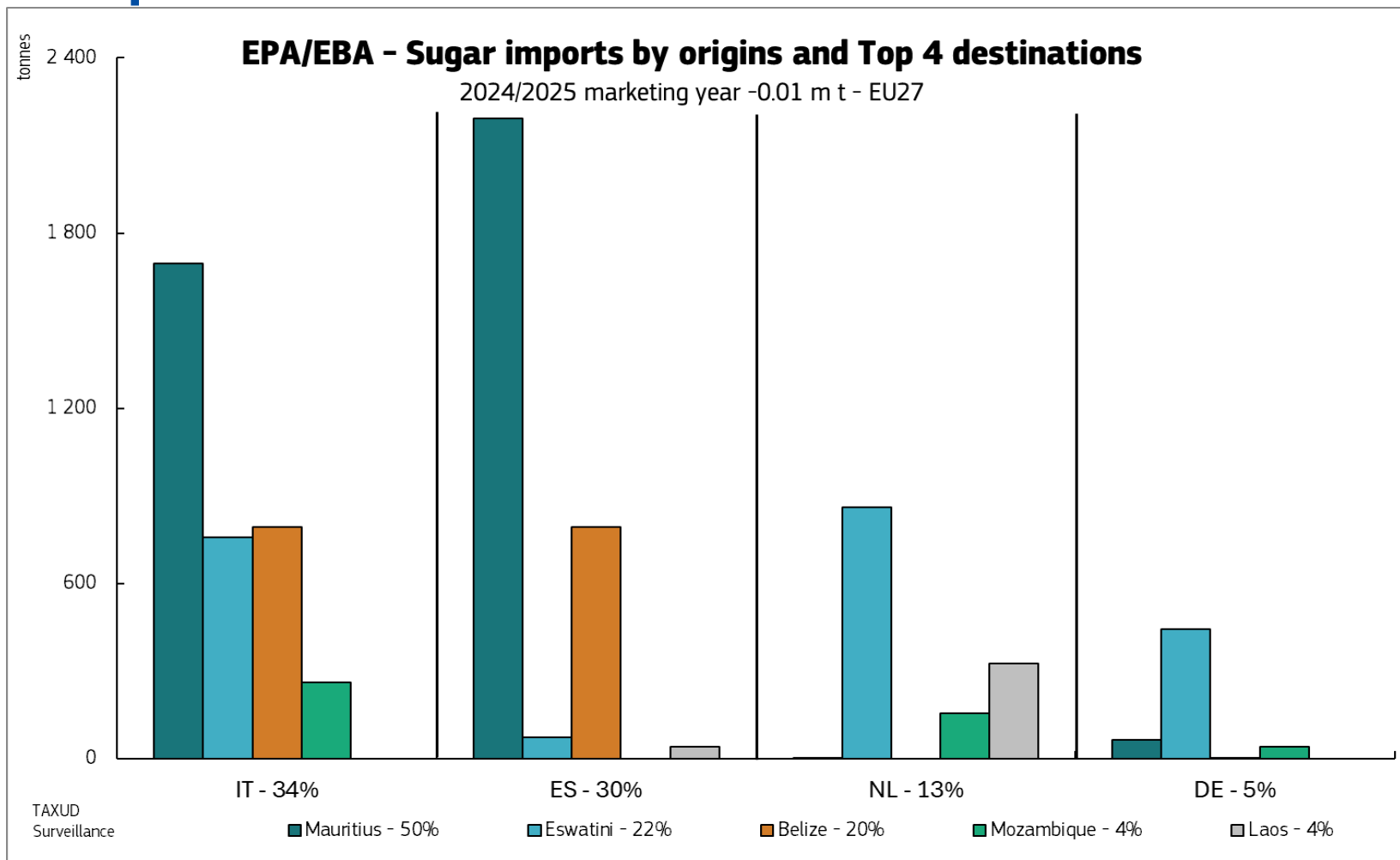
Marketing year 2025/2026

Imports EPA / EBA in 2025/2026

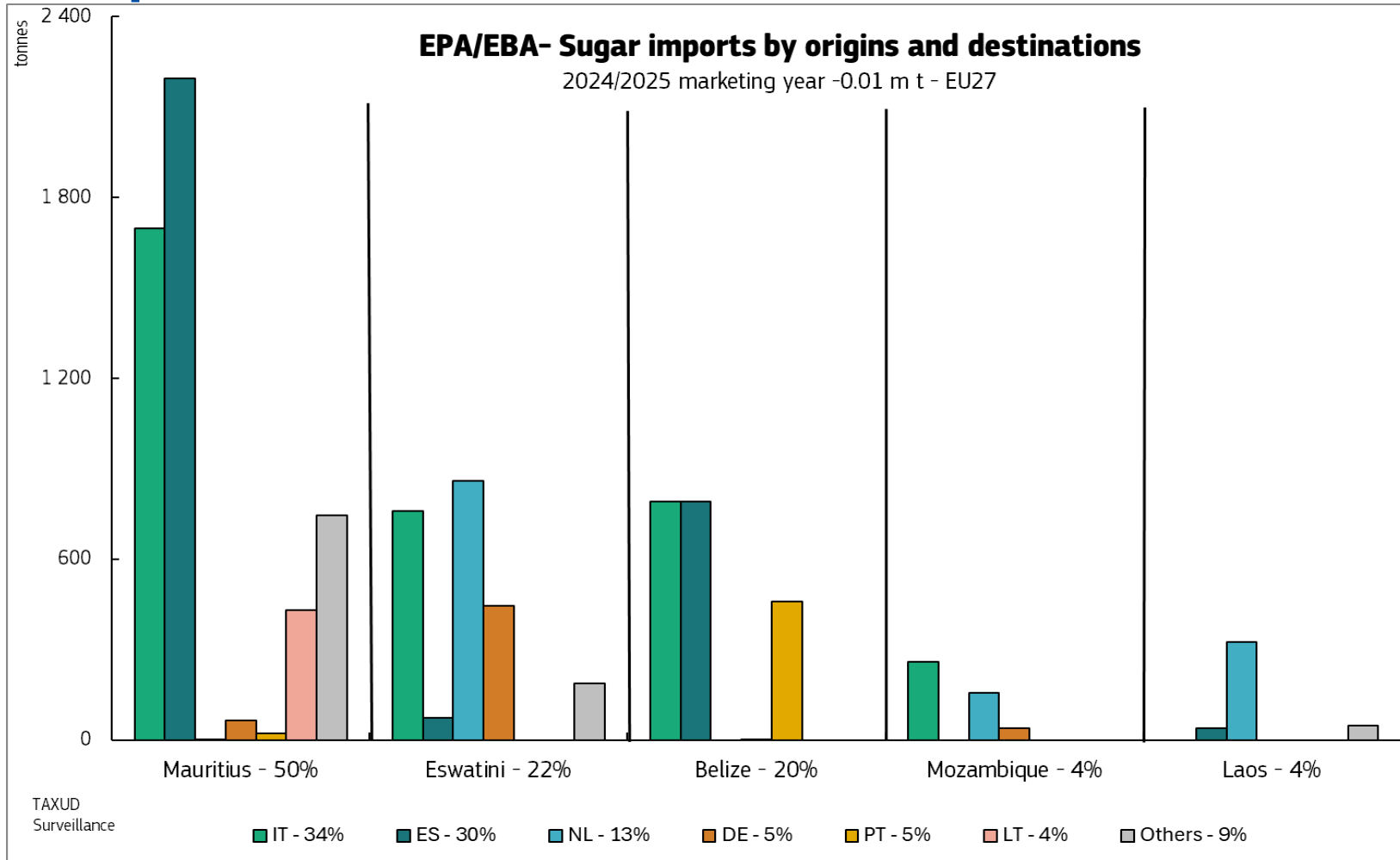


Source: DG TAXUD

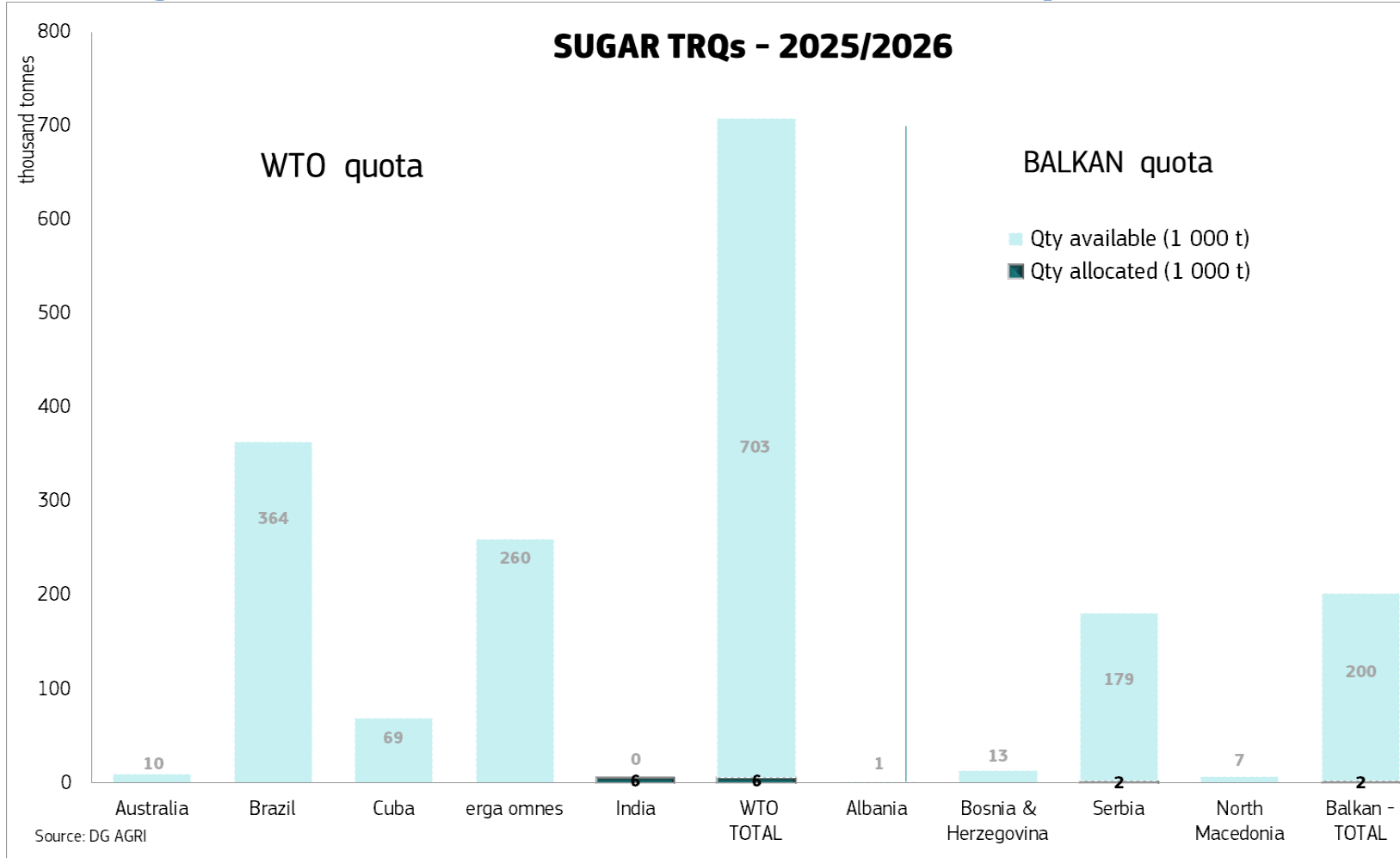
Imports EPA / EBA in 2025/2026



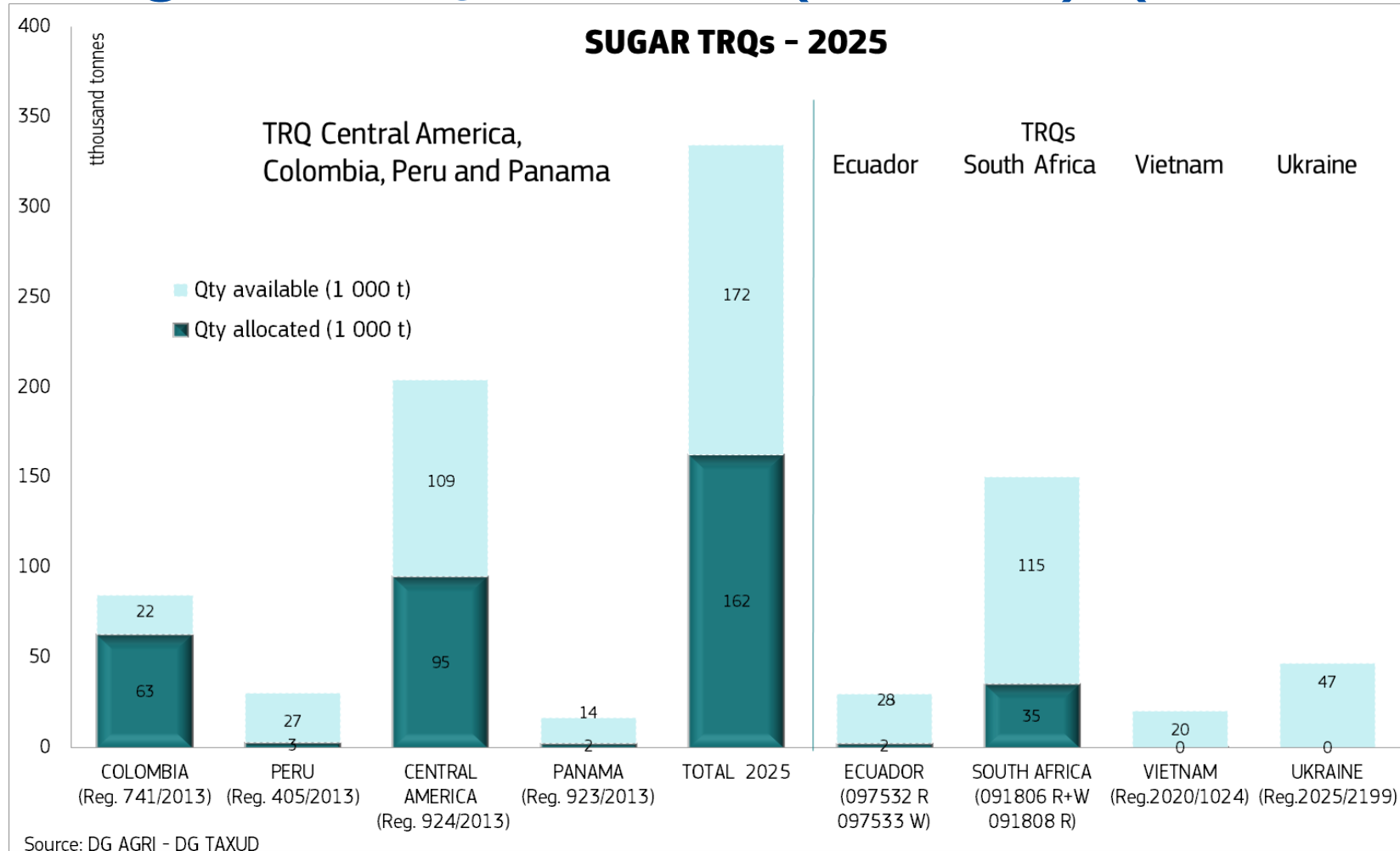
Imports EPA / EBA in 2025/2026



Sugar TRQs 2025-2026 (24/11/2025)



Sugar TRQs 2025 (EU 27) (24/11/2025)

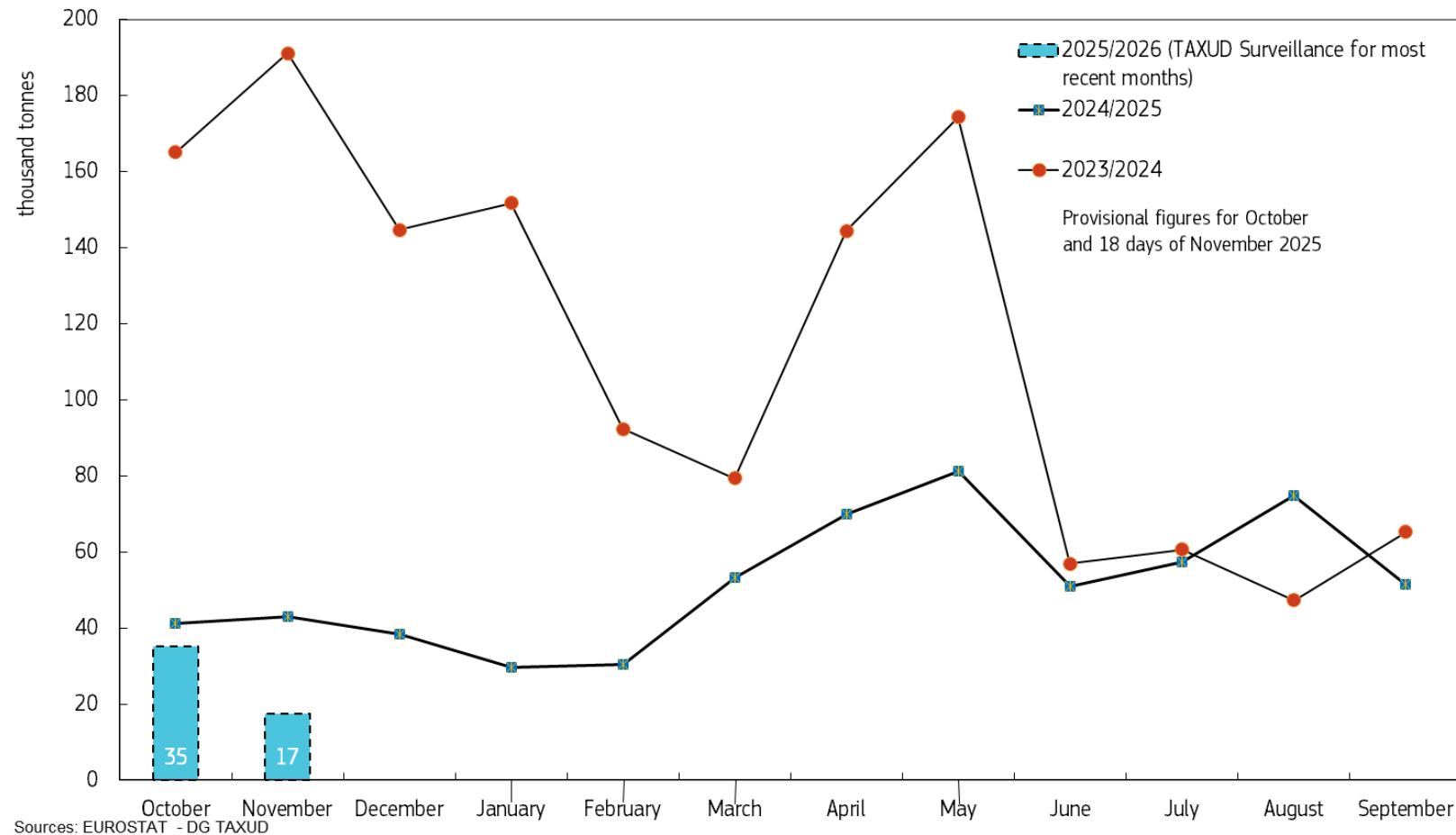


EU Total Sugar Trade Flows

EU Sugar Imports

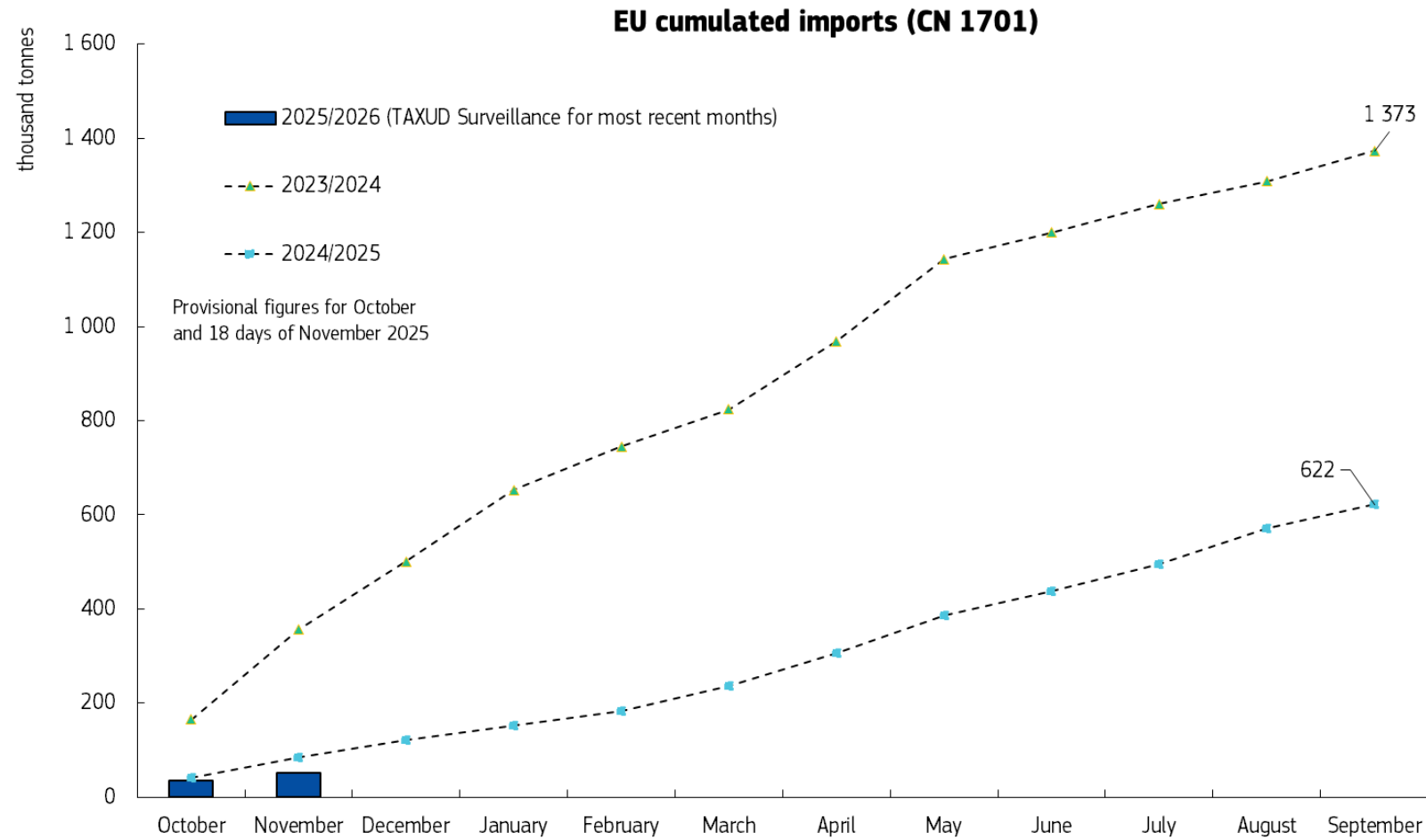
EU Total imports

EU Monthly sugar imports (CN 1701)



EU imports by main origin
MY 25/26 (Oct.-18days Nov.)
(TAXUD Surveillance)

EU Total imports

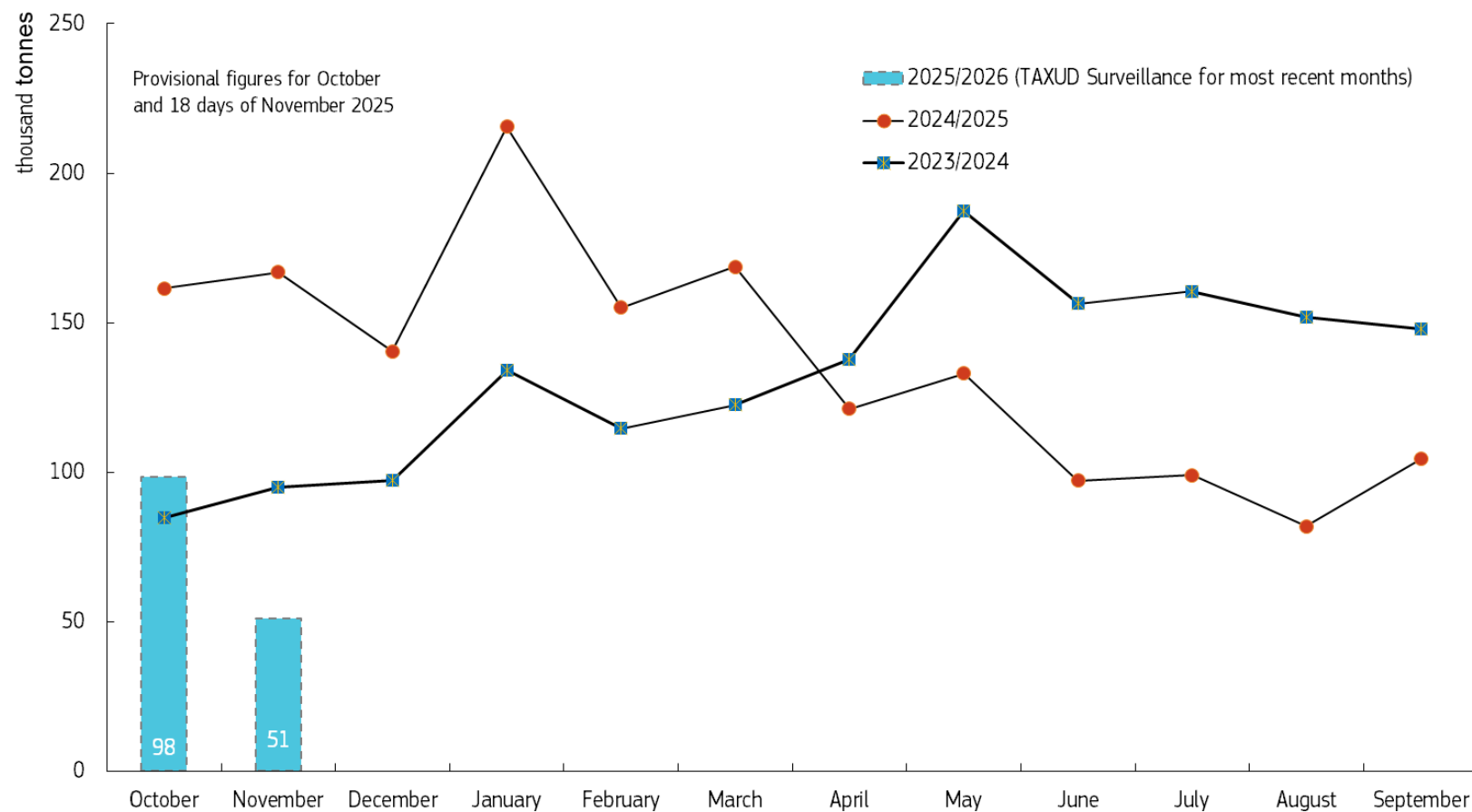


Source: EUROSTAT, Taxud

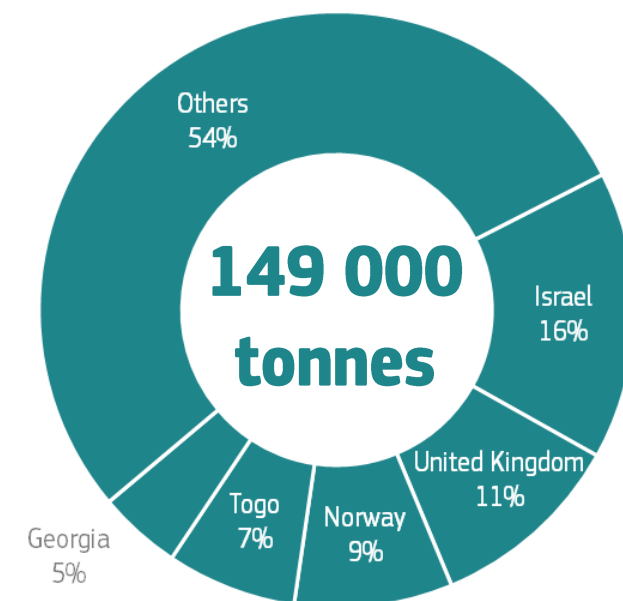
EU Sugar Exports

EU Total exports

EU Monthly sugar exports (CN 1701)

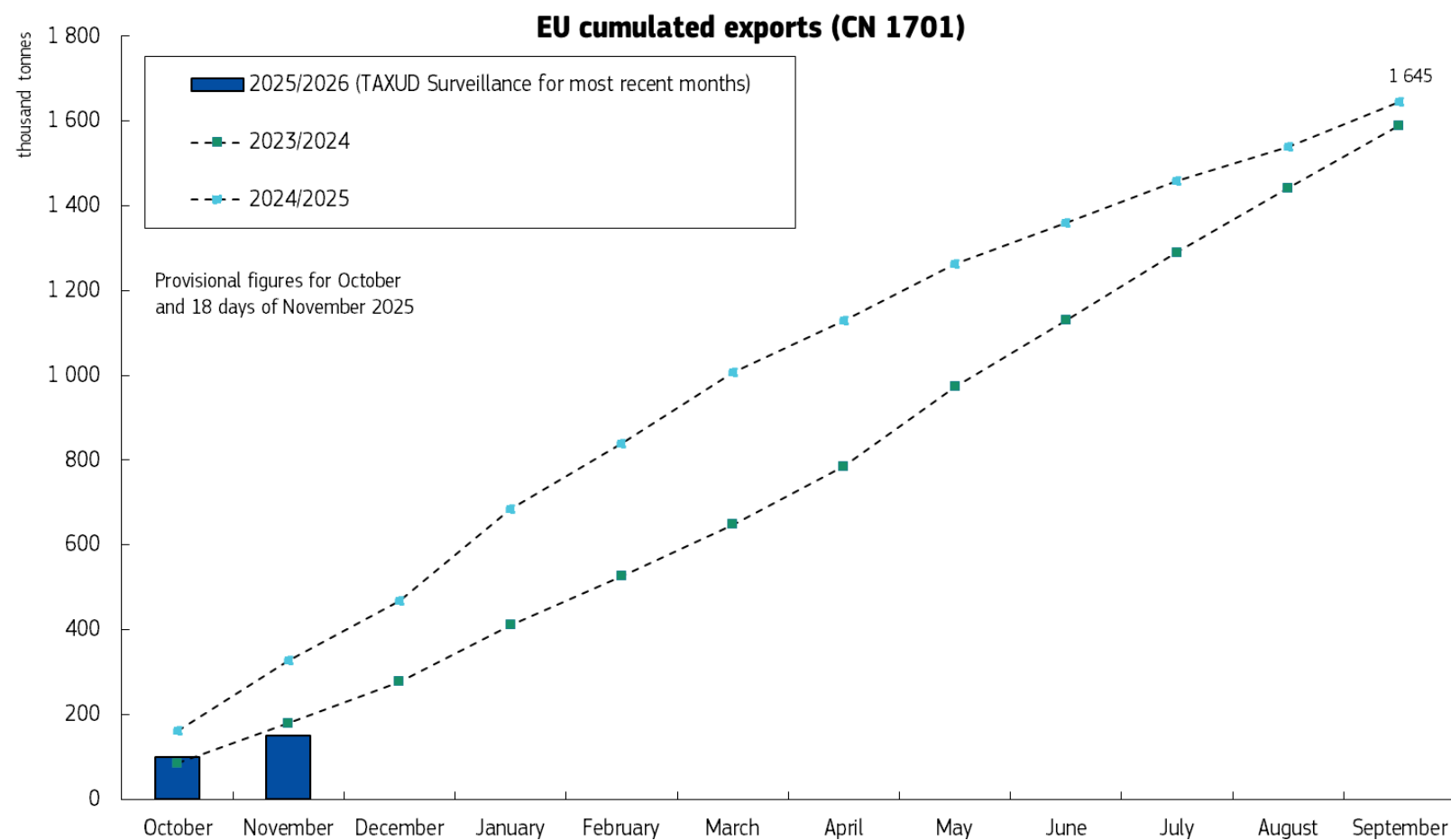


Source: EUROSTAT - DG TAXUD



EU exports by main destination
MY 25/26 (Oct.-18days Nov.)
(TAXUD Surveillance)

EU Total exports

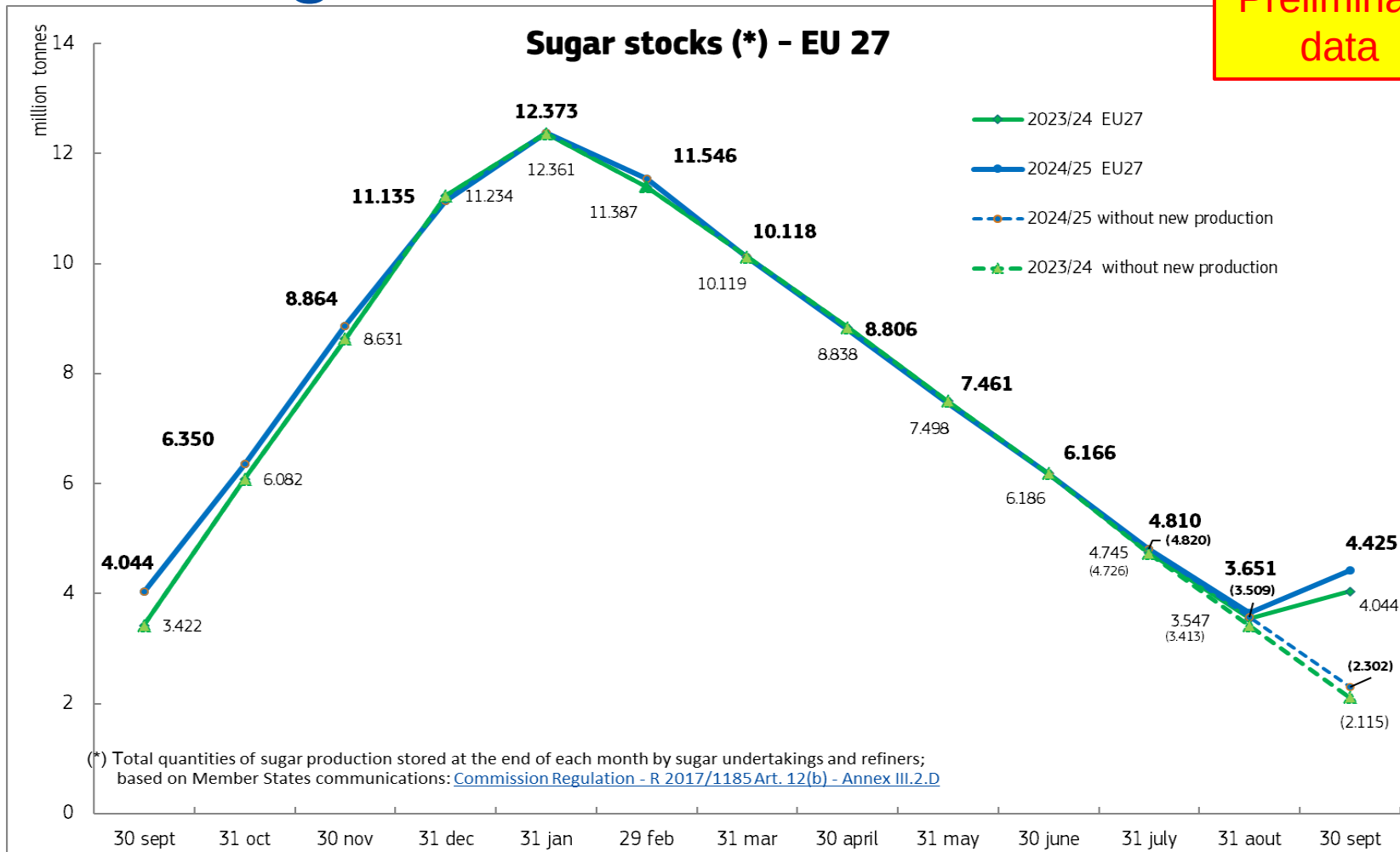


Source: EUROSTAT- DG TAXUD

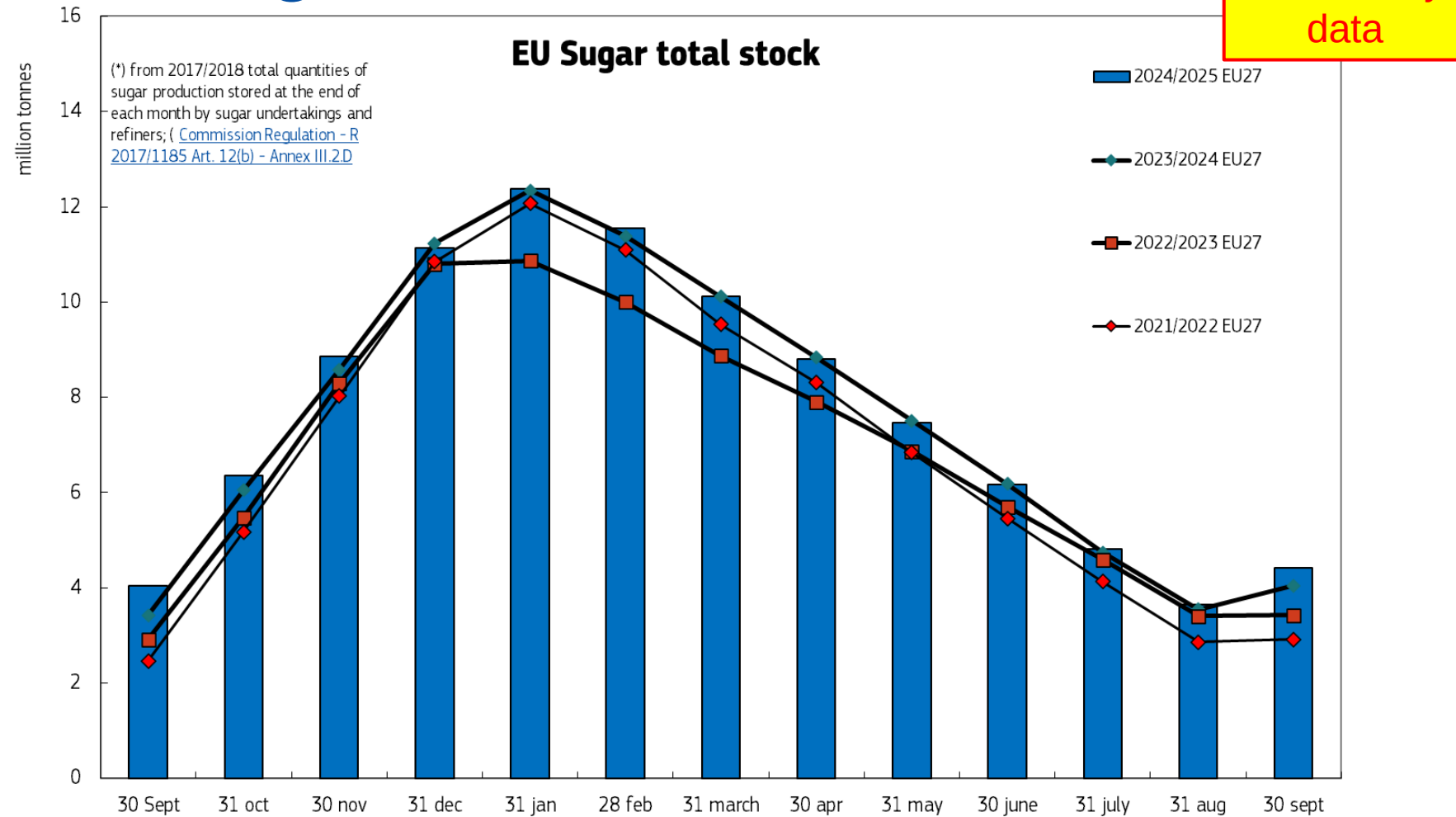
EU Sugar stocks

EU Sugar stocks

Preliminary data



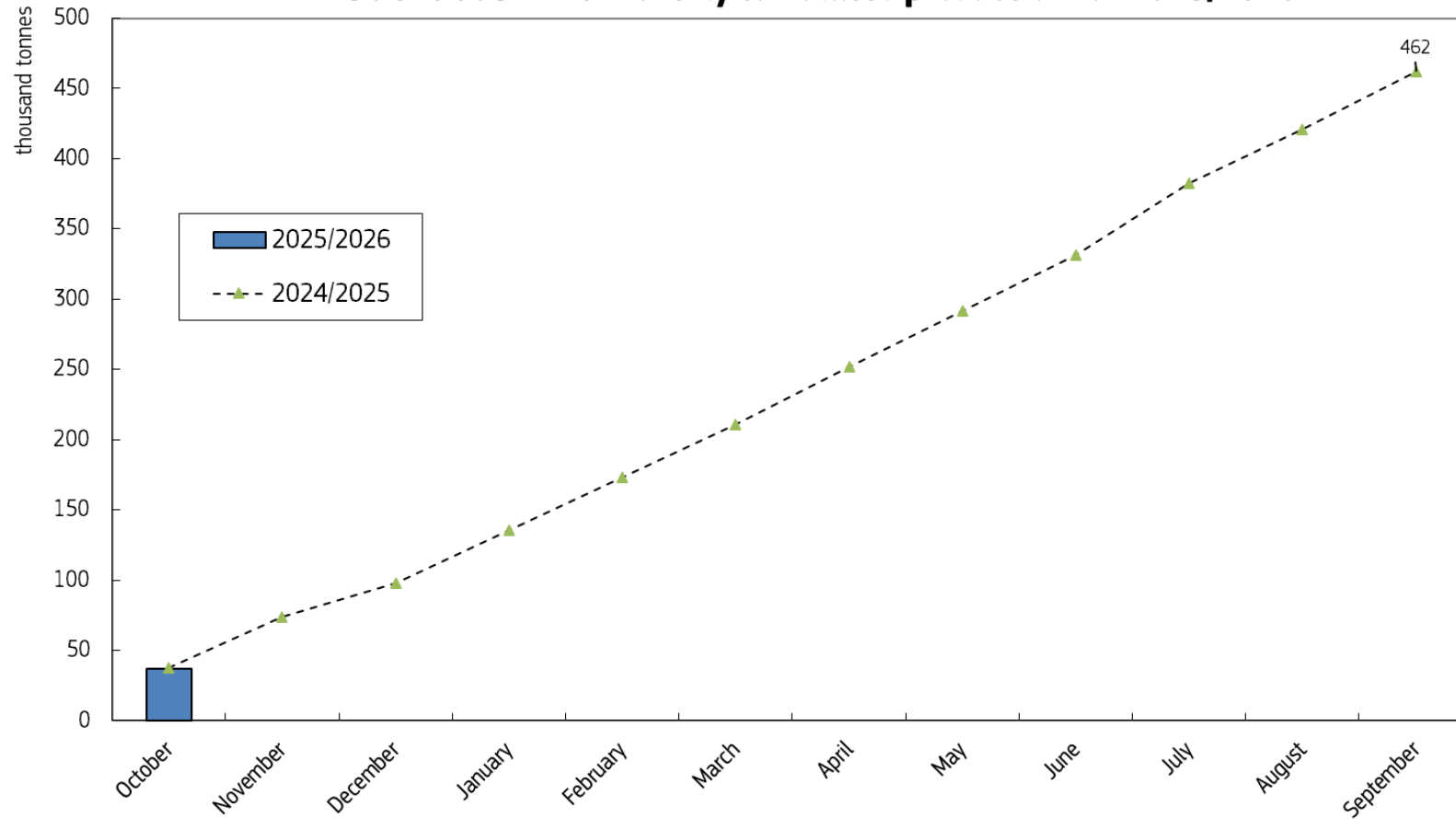
EU Sugar stocks



EU Isoglucose

EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2025/2026



Source: DG AGRI.

Thank you