



Olives & Olive Oil market situation

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copa

european farmers



cogeca

european agri-cooperatives

- Created in **1958**
- 22** million European farmers and family members
- 60** full members from the EU Member States and 36 partner organisations

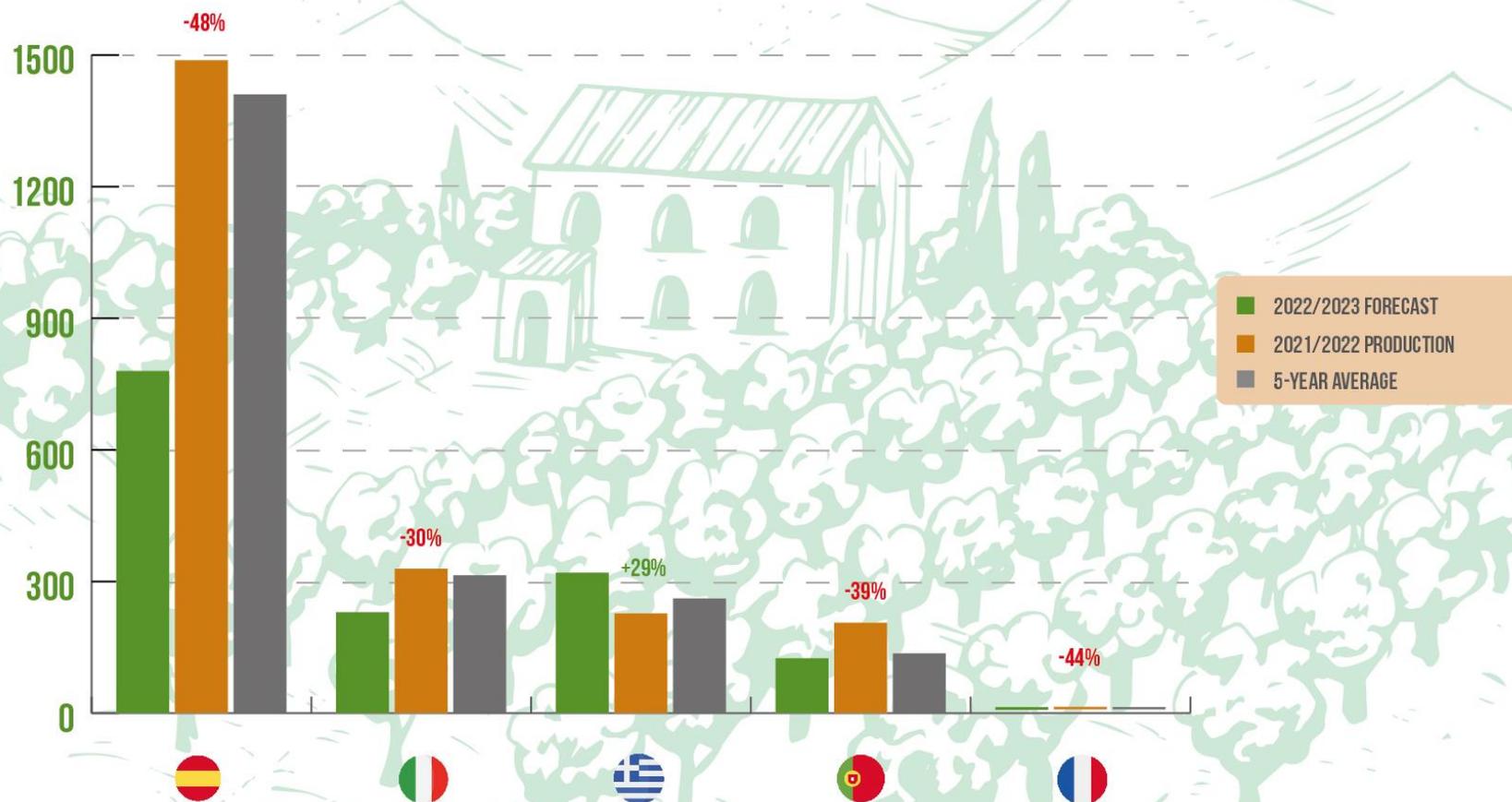
- Created in **1959**
- 22,000** European agricultural cooperatives
- 35** full members from the EU Member States, 4 affiliated members and 36 partner organisations

 In **1962**, a joint Secretariat was created, making it one of the largest and most active organisations in Brussels for the past **60** years.

Updated Copa-Cogeca forecast for 2022/23 olive oil & table olives production

- * olive oil: -35%
- * table olives: -30%
- * **Reasons:** high temperatures, droughts, production alternation and mosquito attacks

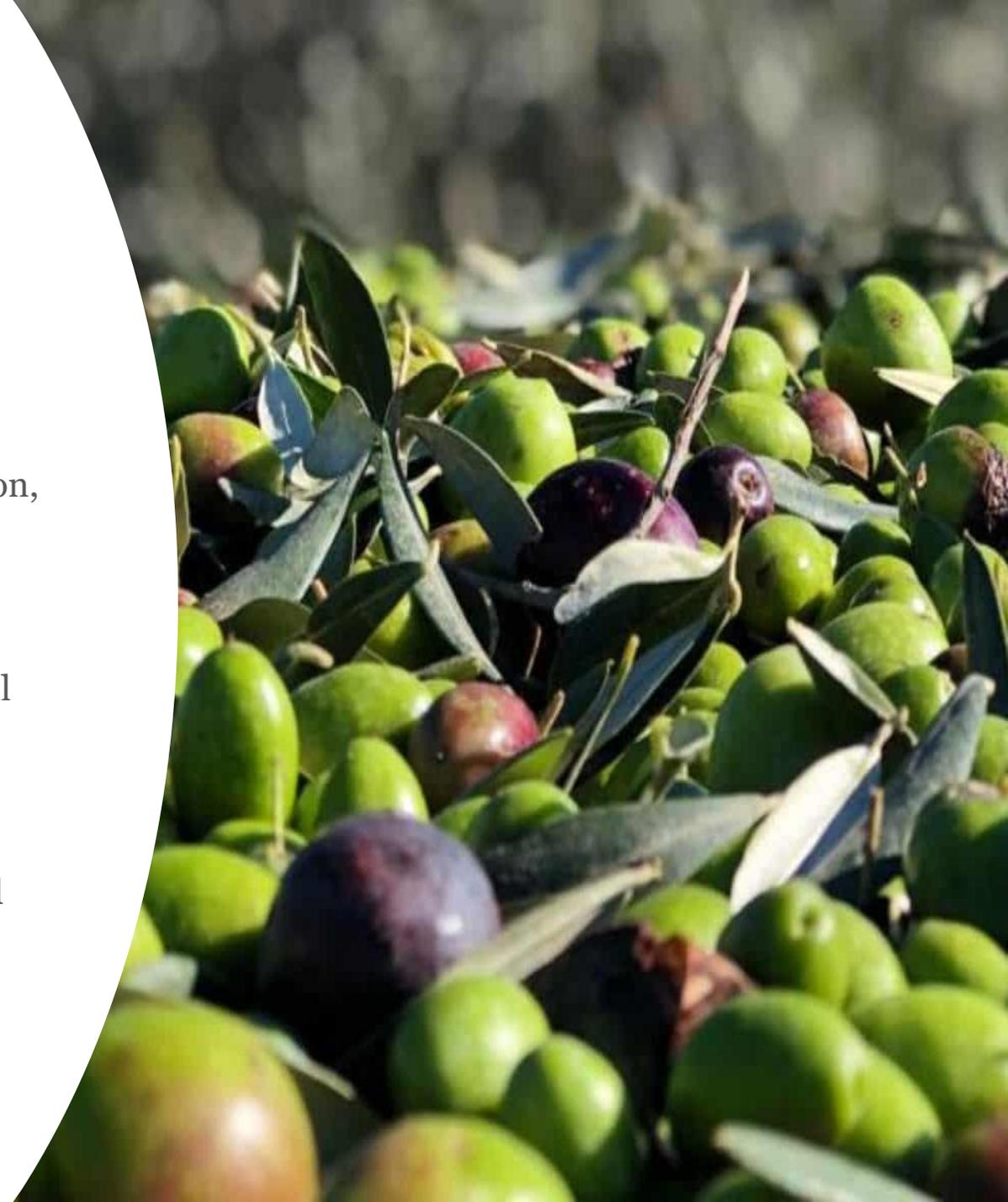
✿ 2022/2023 OLIVE OIL PRODUCTION FORECAST ✿ (IN THOUSAND TONNES)



Market situation: uncertain and unstable

- * Dramatic increase of **production costs** (input, energy, irrigation, labour costs etc.)
- * Increase of **demand** for olive oil and of **price**
- * **High inflation** that translates into high labour costs
- * Difficulty to pass on the increased production costs onto the final sale price
- * **No aid** programmes to support the sector

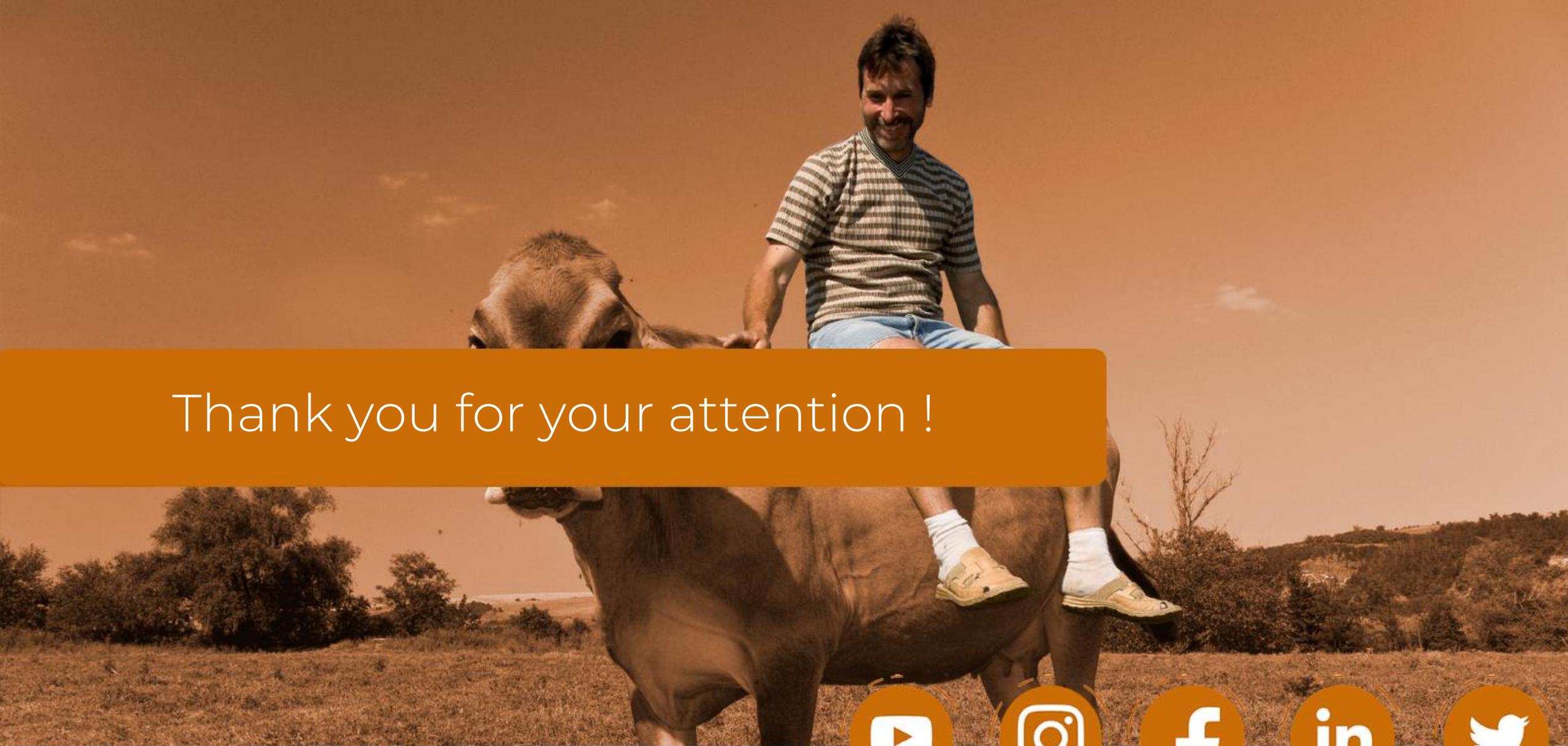
- * **Producers are unlikely to benefit from the high olive oil prices due to the reduced 22/23 production and the devastating impact of skyrocketing production costs and inflation that are eroding margins of profit.**



Prospects for the future of the sector

- * Worry about the **next marketing year and the state of production**
- * **Olive trees affected** by droughts and adverse meteorological events
- * Difficulty to maintain **export levels**
- * Future campaigns and **viability of the sector at risk**





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