



# Olives & Olive Oil market situation

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**copa**\***cogeca**  
european farmers      european agri-cooperatives



# copa

european farmers



# cogeca

european agri-cooperatives

- Created in **1958**
- 22** million European farmers and family members
- 60** full members from the EU Member States and 36 partner organisations

- Created in **1959**
- 22,000** European agricultural cooperatives
- 35** full members from the EU Member States, 4 affiliated members and 36 partner organisations



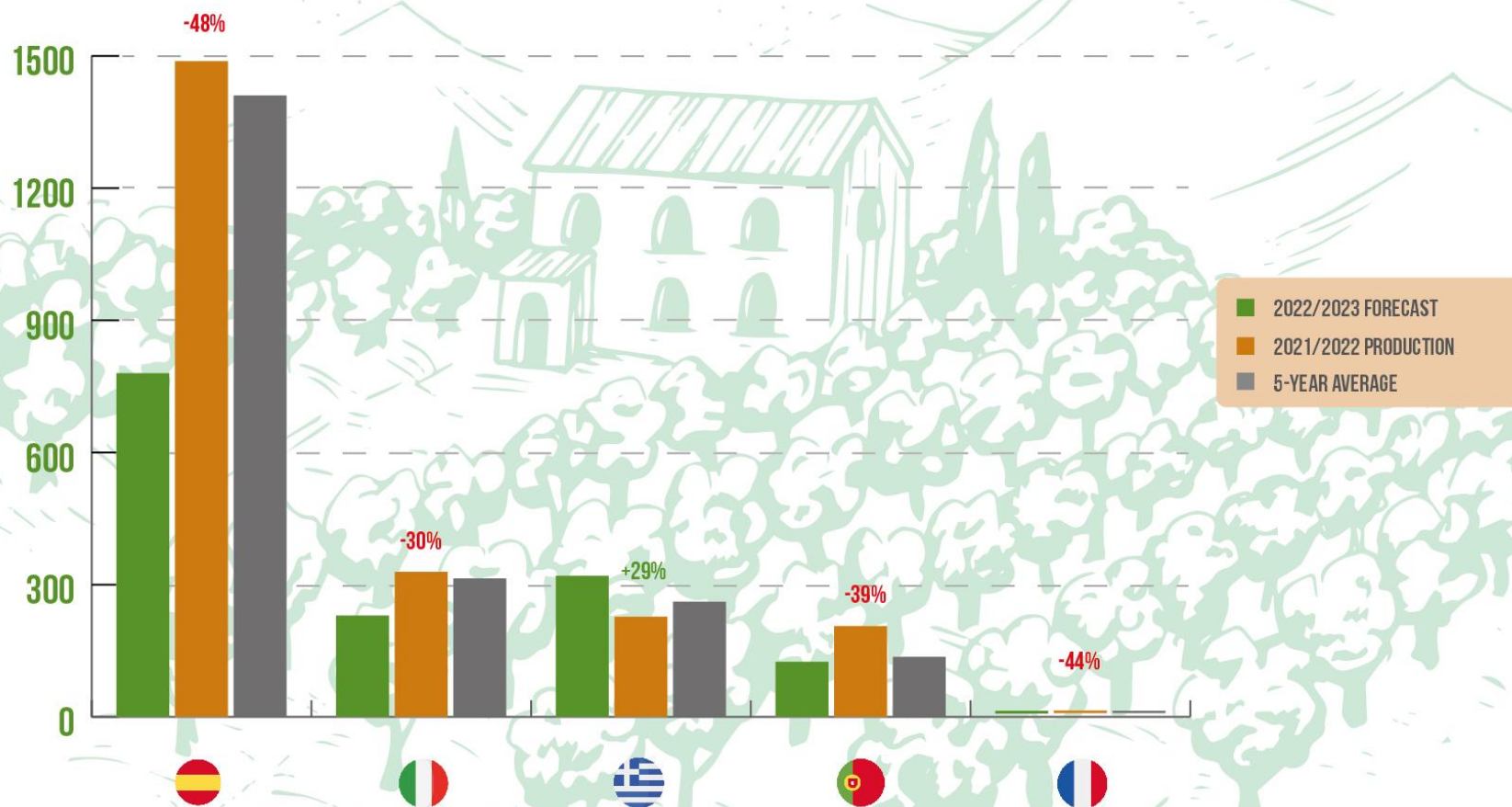
In **1962**, a joint Secretariat was created, making it one of the largest and most active organisations in Brussels for the past **60** years.

## Updated Copa-Cogeca forecast for 2022/23 olive oil & table olives production

- \* olive oil: -35%
- \* table olives: -30%
- \* **Reasons:** high temperatures, droughts, production alternation and mosquito attacks

### \* 2022/2023 OLIVE OIL PRODUCTION FORECAST \*

(IN THOUSAND TONNES)

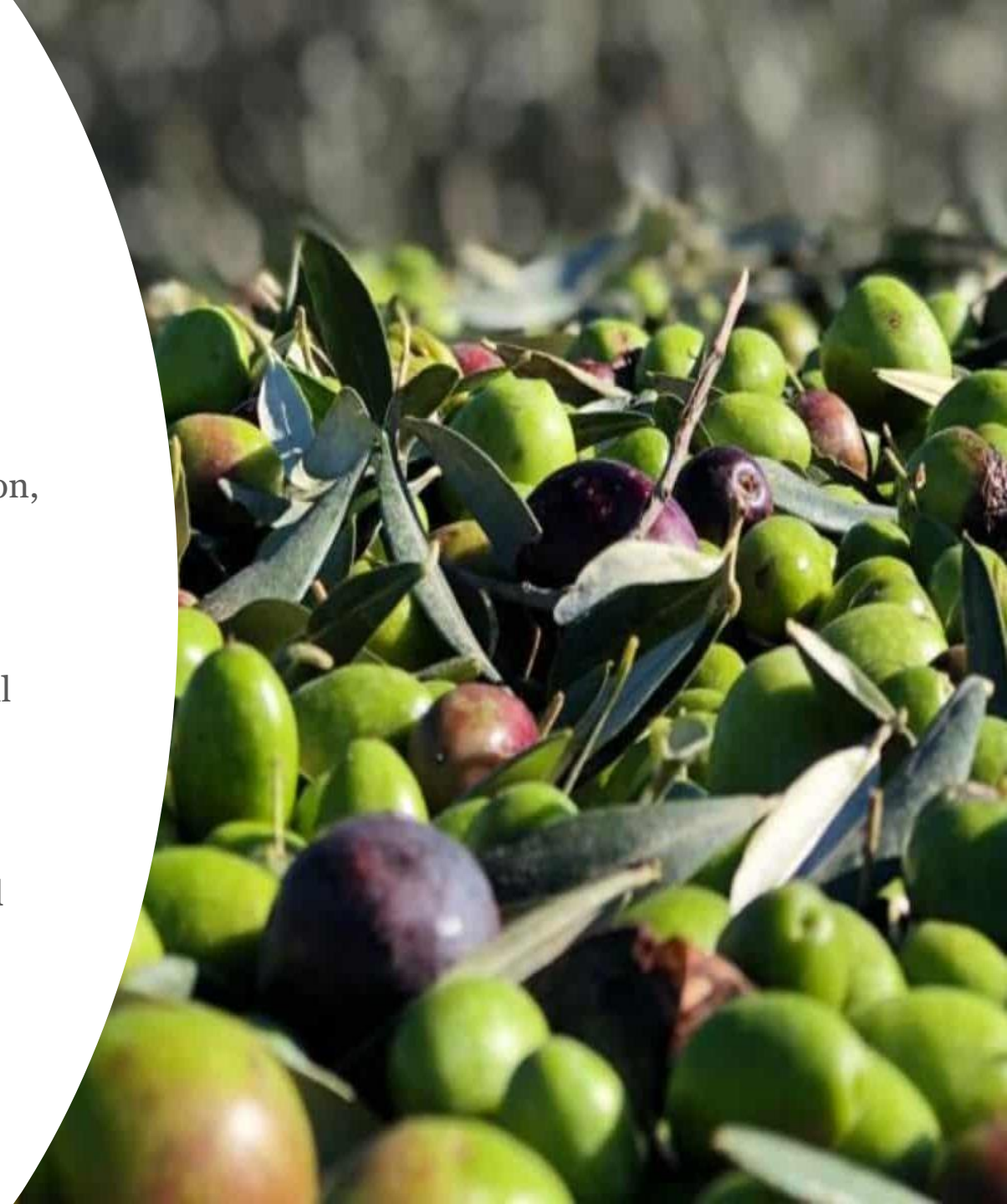




# Market situation: uncertain and unstable

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- \* Dramatic increase of **production costs** (input, energy, irrigation, labour costs etc.)
- \* Increase of **demand** for olive oil and of **price**
- \* **High inflation** that translates into high labour costs
- \* Difficulty to pass on the increased production costs onto the final sale price
- \* **No aid** programmes to support the sector
  
- \* **Producers are unlikely to benefit from the high olive oil prices due to the reduced 22/23 production and the devastating impact of skyrocketing production costs and inflation that are eroding margins of profit.**





# Prospects for the future of the sector

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- \*Worry about the **next marketing year and the state of production**
- \***Olive trees affected** by droughts and adverse meteorological events
- \*Difficulty to maintain **export levels**
- \*Future campaigns and **viability of the sector at risk**





A man with a beard, wearing a striped shirt and blue shorts, is riding a large water buffalo. The buffalo is standing in a dry, grassy field with some trees in the background. The sky is a clear, warm orange-brown color. A semi-transparent orange banner is overlaid across the middle of the image.

Thank you for your attention !

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