



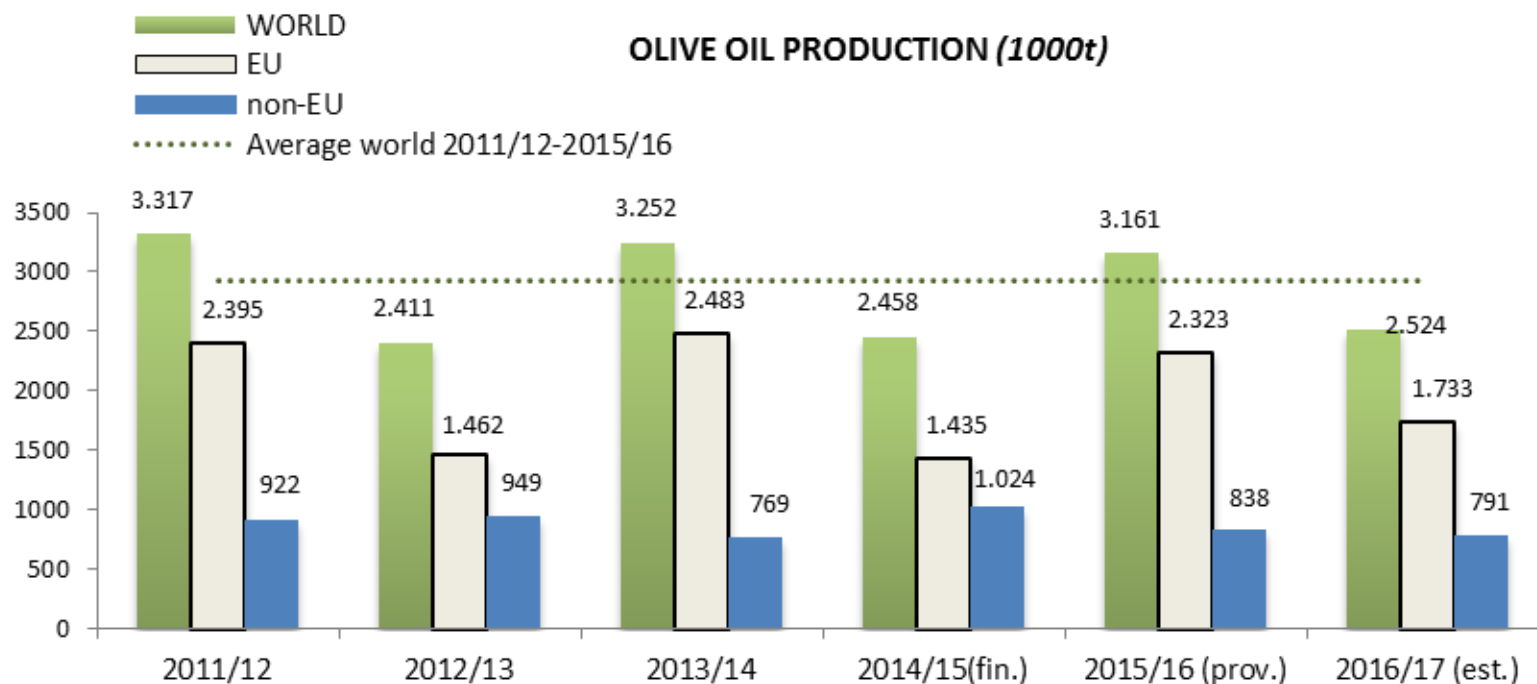
Market situation in the Olive oil and Table olives sectors

***CDG - Horticulture, Olives and
Spirits "OLIVES Sector "***

Brussels, 11 May 2017

*Lucie Zolichová, AGRI G.4
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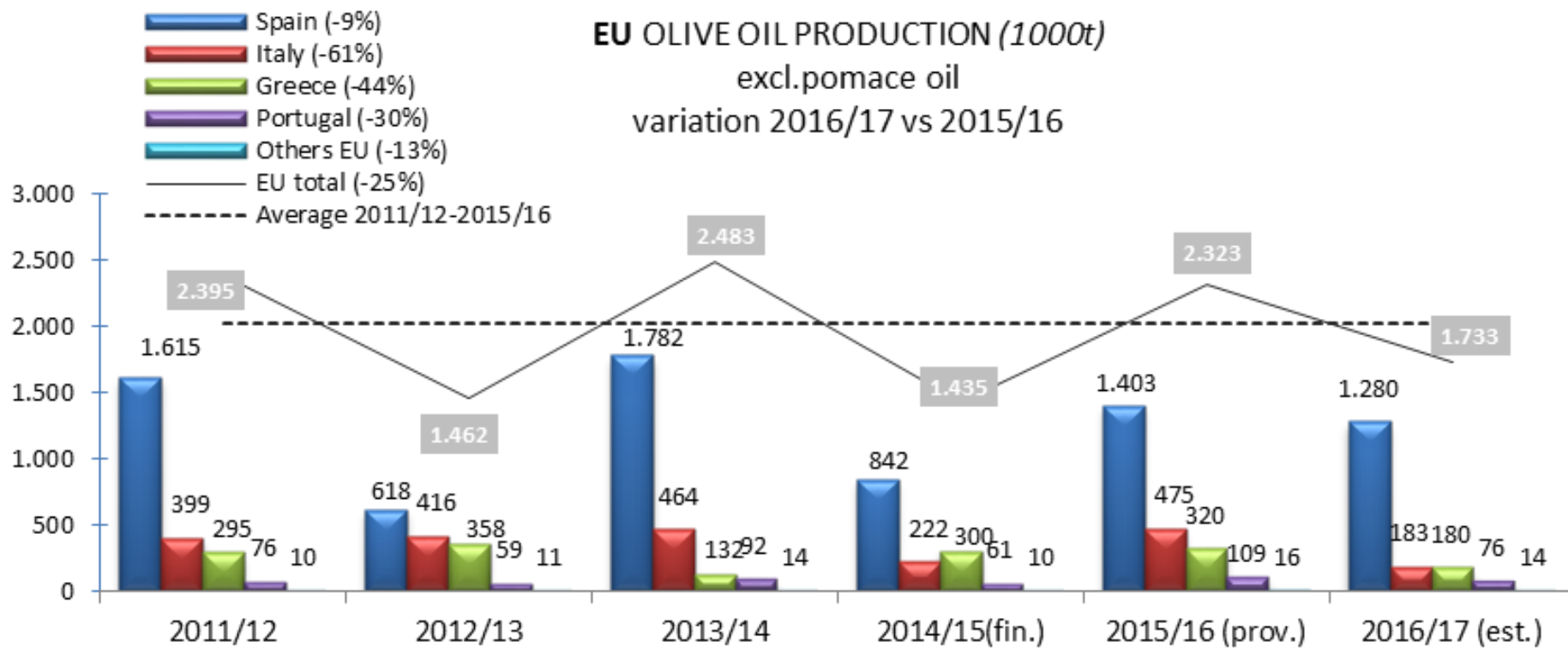
OLIVE OIL PRODUCTION



excl. pomace oil;

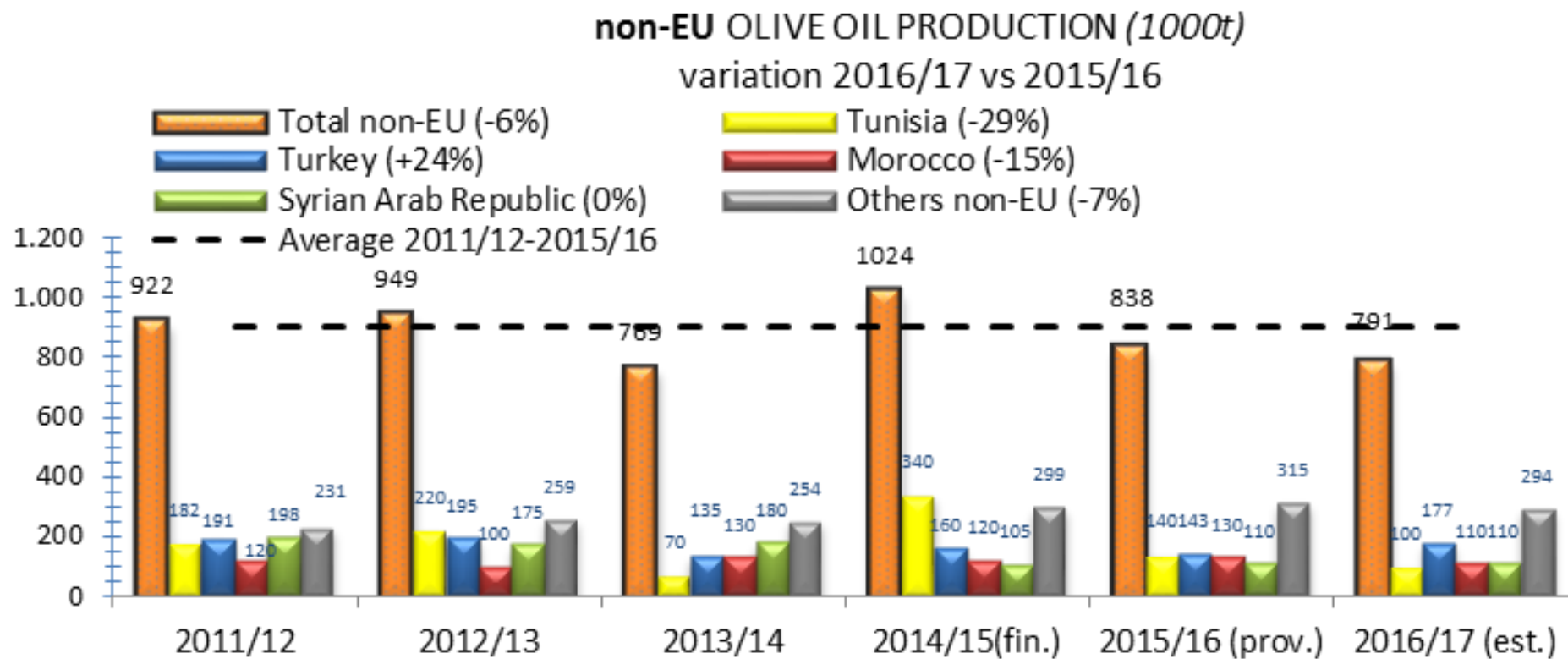
2016/17 vs 2015/16

- **WORLD** -20%
- **EU** -25%
- **non-EU** -6%



excl. pomace oil;

EU production in 2016/17 around 15% **below** 5-year average



Non-EU production in 2016/17 around 12% **below** 5-year average

Source: IOC
Data not yet consolidated at IOC level
excl. pomace oil

EU OLIVE OIL EXTRA-TRADE

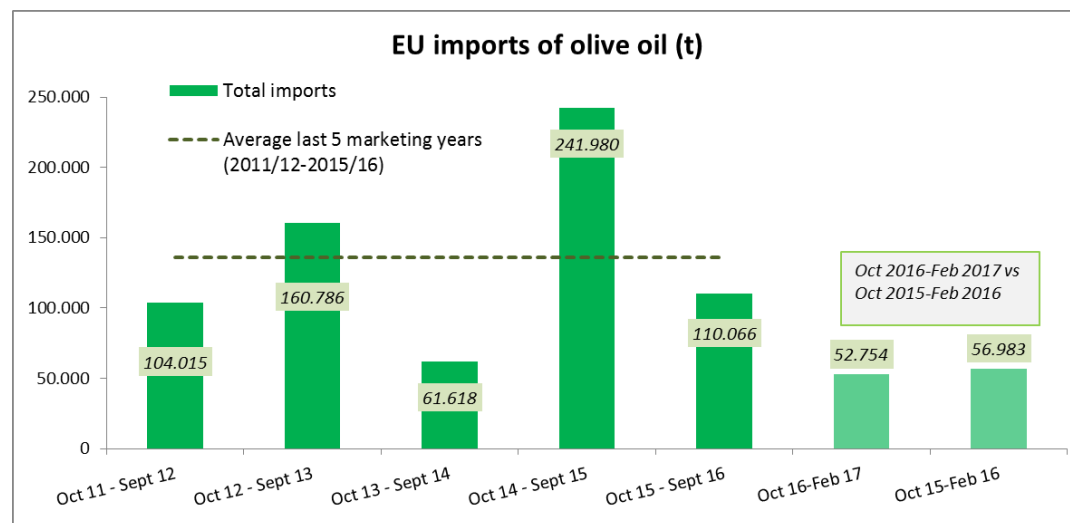
EU imports of olive oil (t)

| ORIGIN | 2014/15 | | 2015/16 | | Oct 16 -Feb 17 | | change Oct 16-Feb 17 vs Oct 15-Feb 16 % |
|-----------------|----------------|-------|----------------|-------|----------------|-------|---|
| | tonnes | share | tonnes | share | tonnes | share | |
| Tunisia | 203.976 | 84% | 75.988 | 69% | 33.161 | 63% | -9% |
| Morocco | 26.360 | 11% | 11.513 | 10% | 11.084 | 21% | 58% |
| Turkey | 1.043 | 0% | 585 | 1% | 1.456 | 3% | 372% |
| Argentina | 2.459 | 1% | 9.201 | 8% | 1.018 | 2% | -85% |
| Others | 8.142 | 3% | 12.779 | 12% | 6.035 | 11% | -6% |
| EXTRA EU | 241.980 | | 110.066 | | 52.754 | | -7% |

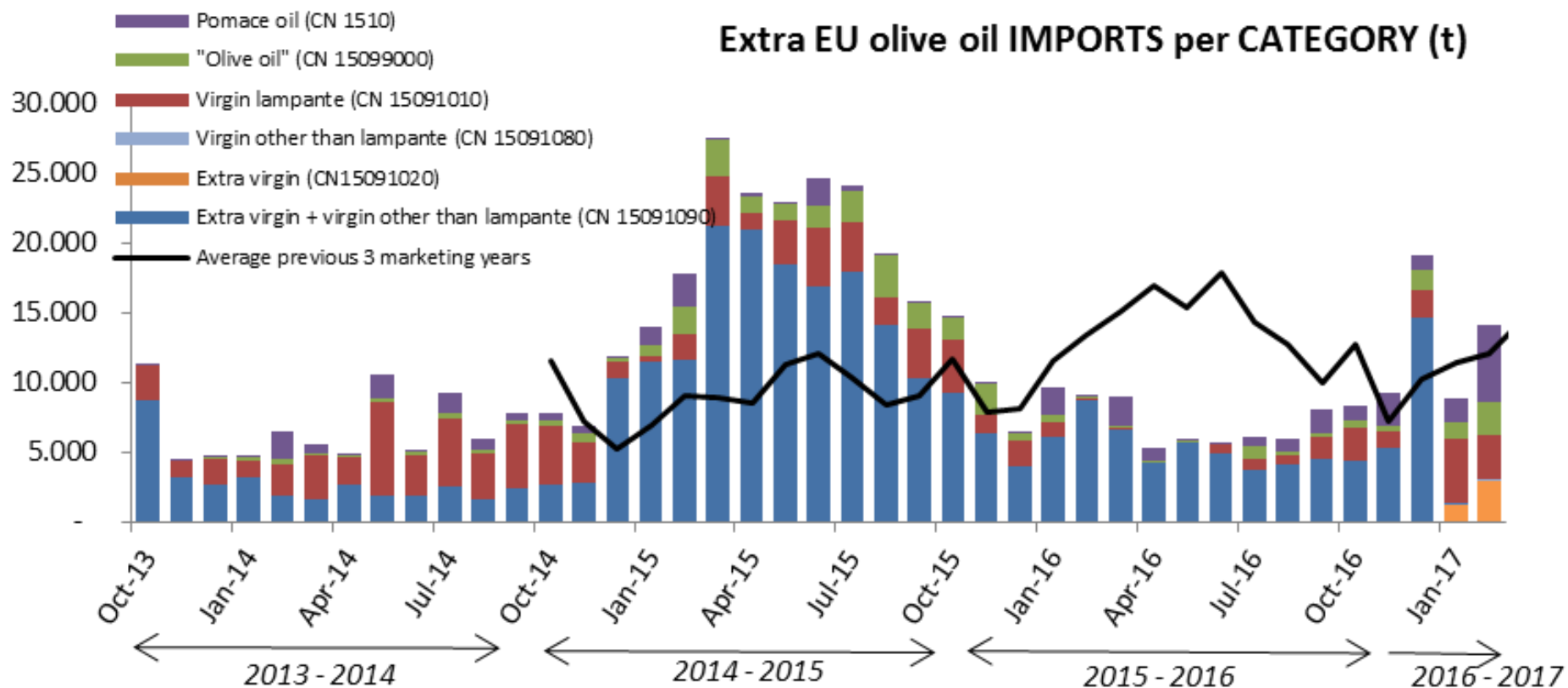
Source: Eurostat/Comext

Periods October - September

CN codes 1509 & 1510, all stat. regimes

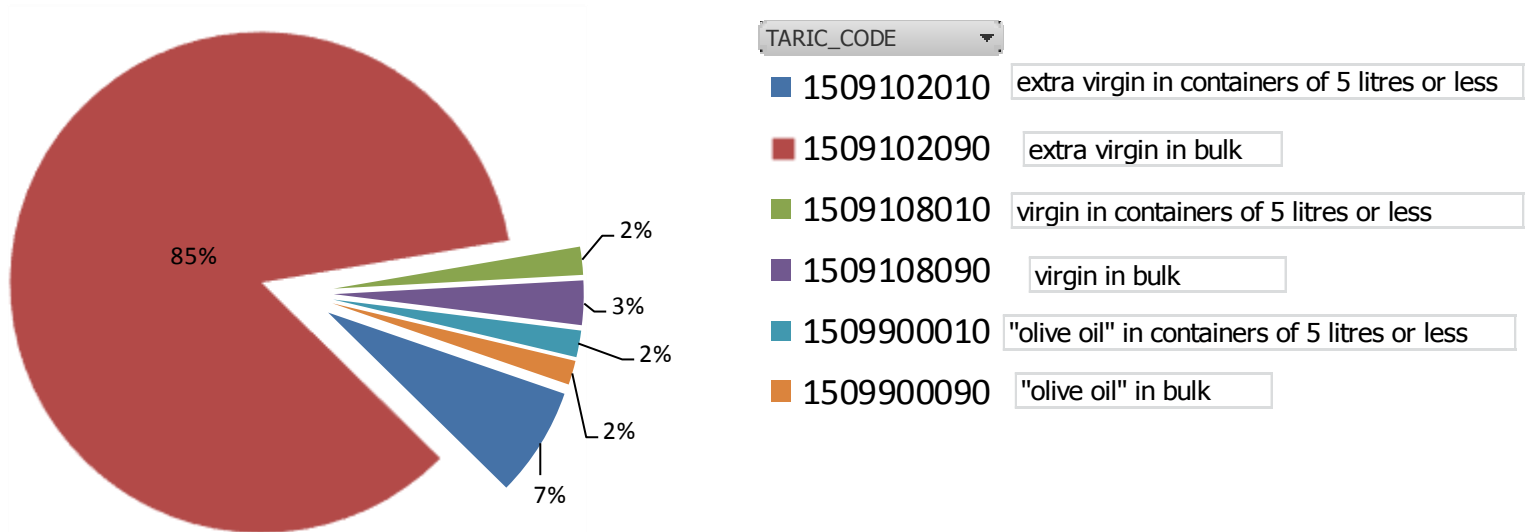


Extra EU olive oil IMPORTS per CATEGORY (t)



Source: Eurostat/Comext©; all stat.regimes

EU olive oil **IMPORTS** Jan - Apr 2017 *conditioned / bulk (t)*

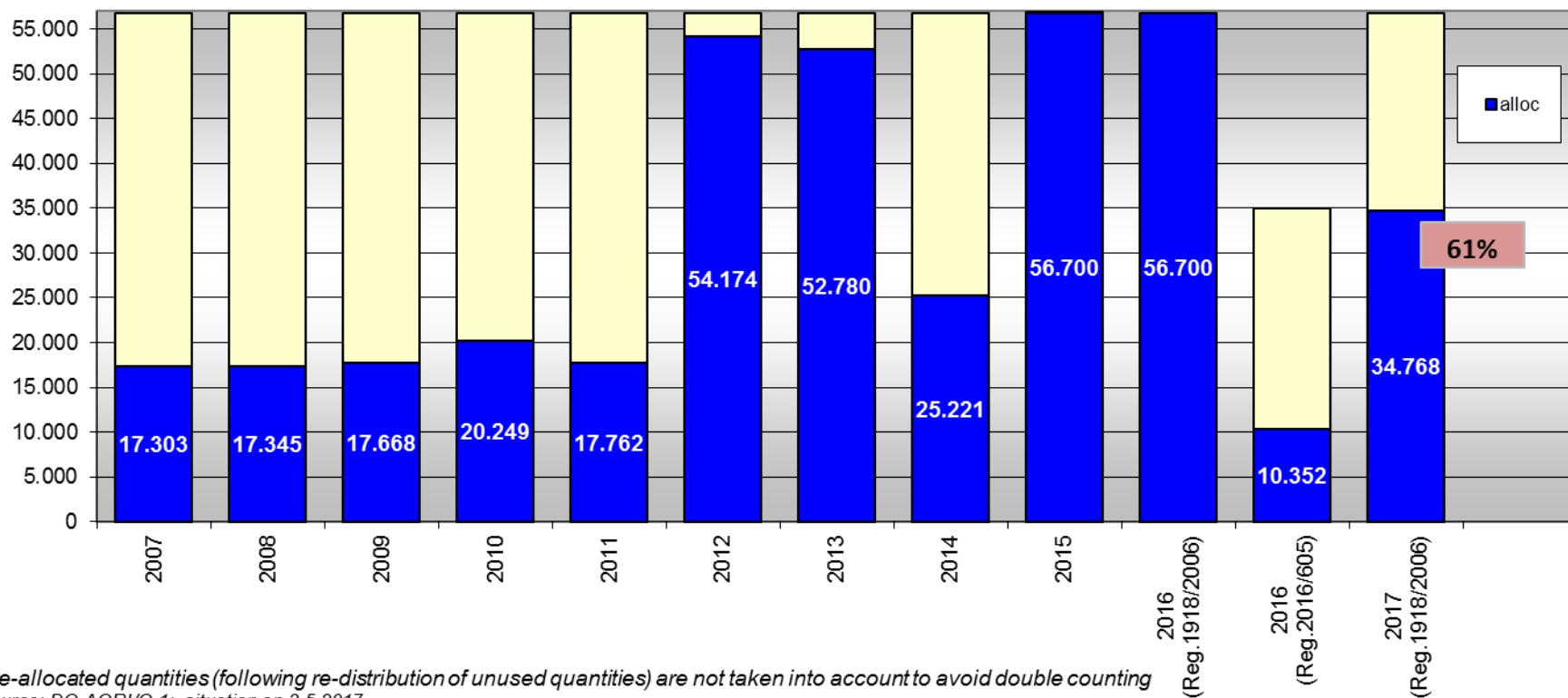


Source: DG Taxud Surveillance

- **85% - extra virgin olive oil in bulk**
- **majority coming from Tunisia**

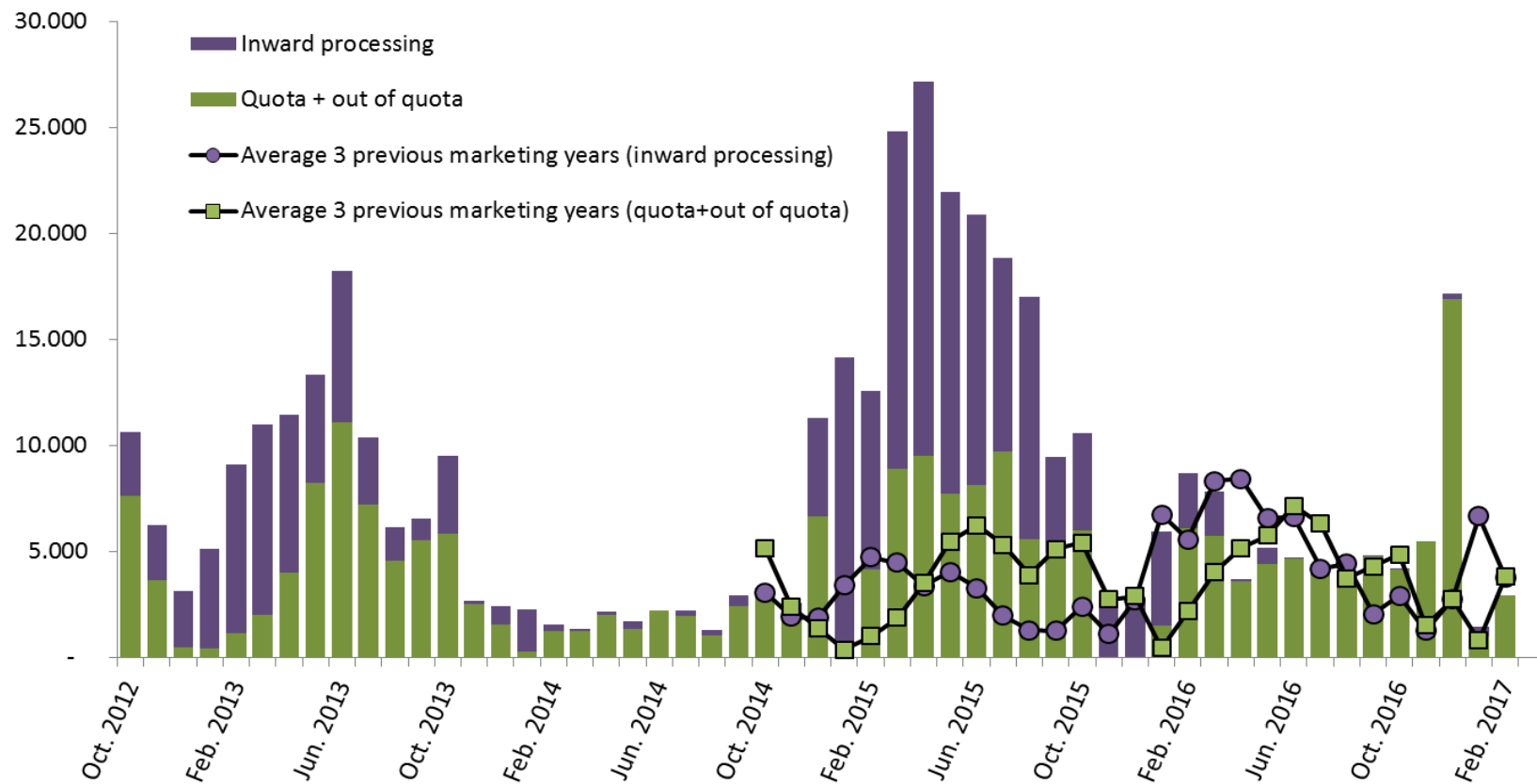
TUNISIA - OLIVE OIL ZERO DUTY IMPORT QUOTA

Quota use: allocated part* of total available quantities (t)



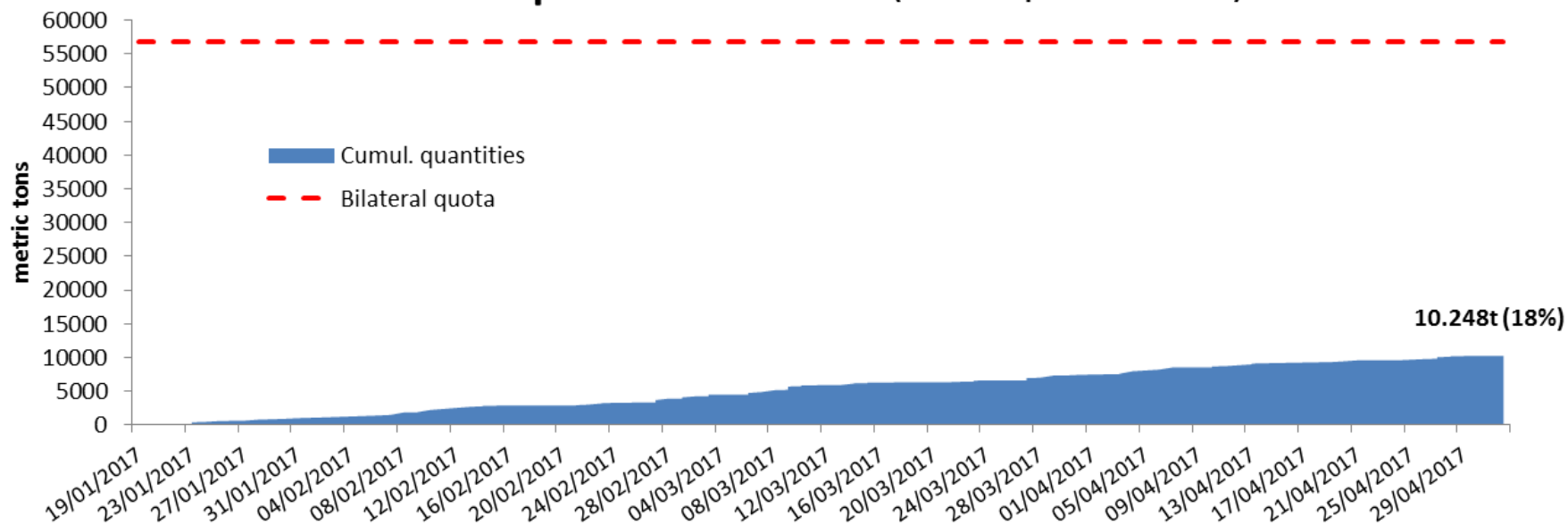
* re-allocated quantities (following re-distribution of unused quantities) are not taken into account to avoid double counting
Source: DG AGRI/G.1; situation on 3.5.2017

IMPORTS of olive oil from TUNISIA (t)



Source: Eurostat/Comext®; CN 150910

Olive oil imports from Tunisia (Bilateral quota of 56.700t)



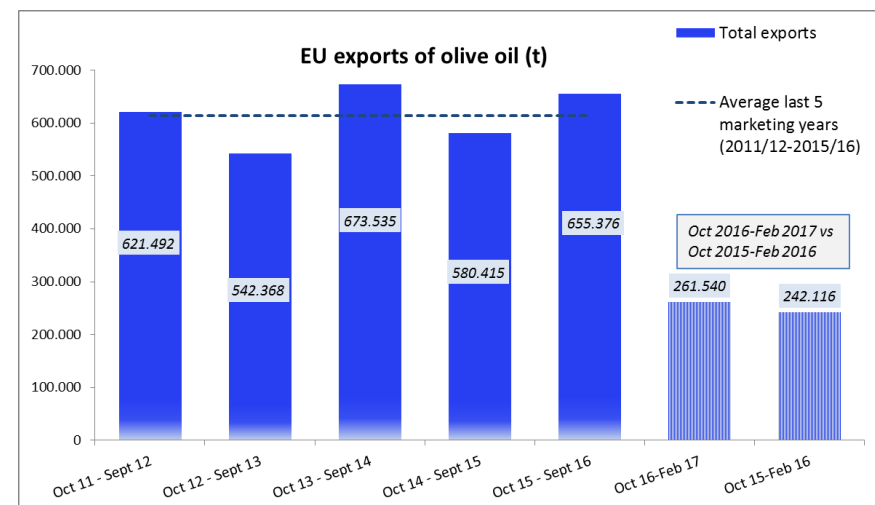
Source: DG Taxud Surveillance; situation 3.5.2017

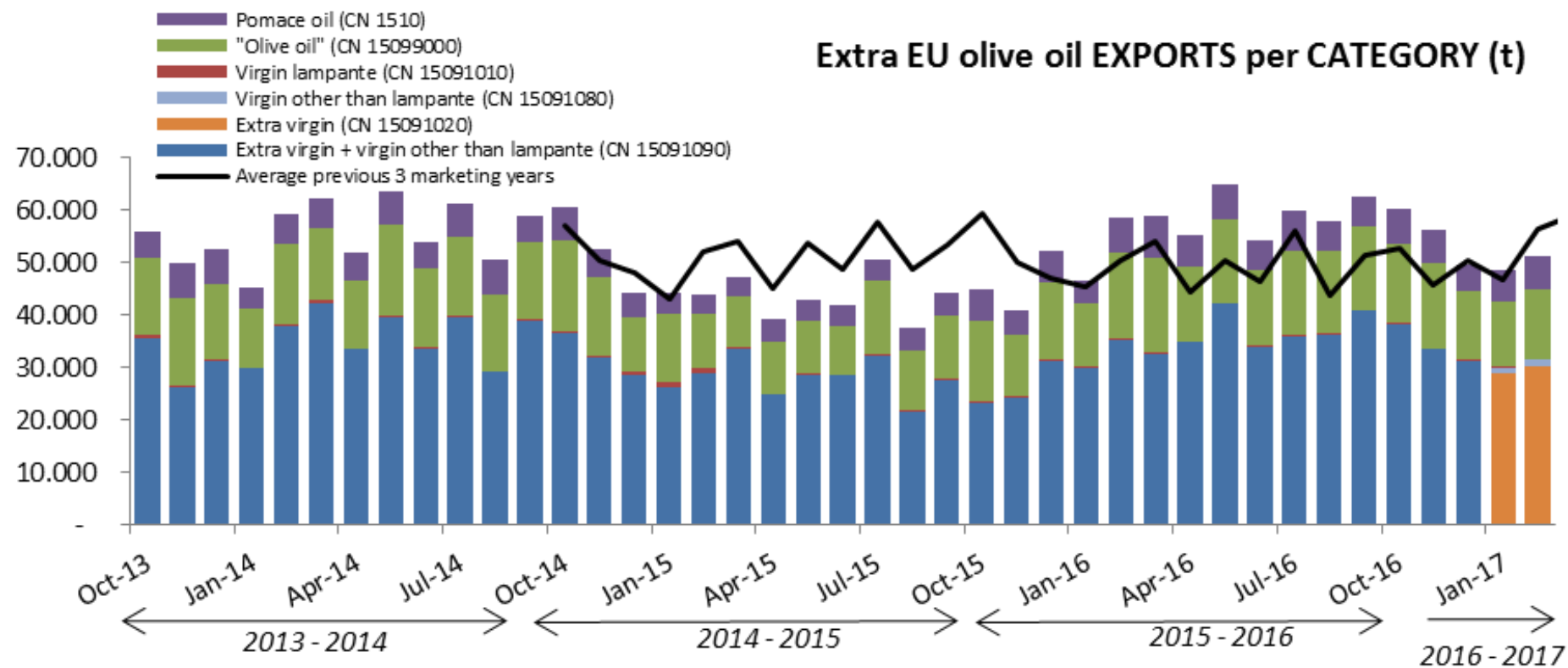
| EU exports of olive oil (t) | | | | | | | |
|-----------------------------|----------------|-------|----------------|-------|----------------|-------|--|
| DESTINATION | 2014/15 | | 2015/16 | | Oct 16 -Feb 17 | | change Oct 16-Feb 17 vs Oct 15-Feb 16 |
| | tonnes | share | tonnes | share | tonnes | share | |
| USA | 201.621 | 35% | 248.054 | 38% | 94.737 | 36% | -1% |
| Brazil | 56.093 | 10% | 46.222 | 7% | 19.683 | 8% | 42% |
| Japan | 52.329 | 9% | 53.719 | 8% | 20.636 | 8% | 11% |
| China | 32.972 | 6% | 43.970 | 7% | 15.809 | 6% | -4% |
| Canada | 24.747 | 4% | 29.288 | 4% | 12.248 | 5% | 14% |
| Australia | 18.878 | 3% | 26.308 | 4% | 12.965 | 5% | 38% |
| Russia | 15.015 | 3% | 16.633 | 3% | 6.646 | 3% | 5% |
| Others | 178.761 | 31% | 191.182 | 29% | 78.817 | 30% | 11% |
| EXTRA EU | 580.415 | | 655.376 | | 261.540 | | 8% |

Source: Eurostat/Comext

Periods October - September

CN codes 1509 & 1510, all stat. regimes



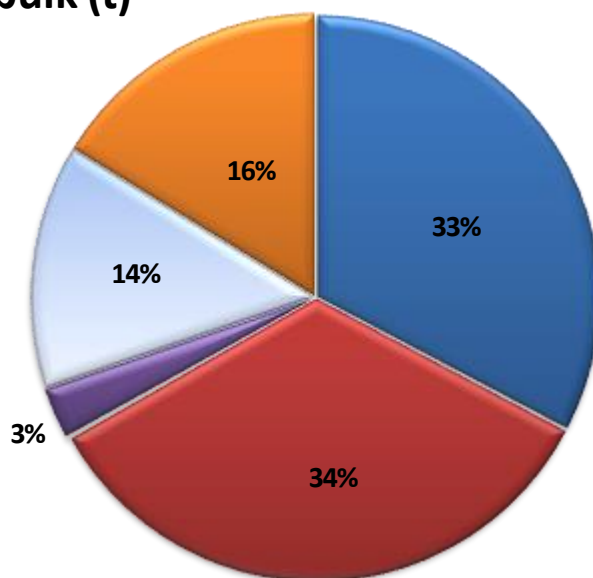


Source: Eurostat/Comext©; all stat.regimes

SPAIN

olive oil EXPORTS Jan - Apr 2017

conditioned / bulk (t)



TARIC_CODE

1509102010 extra virgin in containers of 5 litres or less

1509102090 extra virgin in bulk

1509108010 virgin in containers of 5 litres or less

1509108090 virgin in bulk

1509900010 "olive oil" in containers of 5 litres or less

1509900090 "olive oil" in bulk

Source: DG Taxud Surveillance

OLIVE OIL INTRA-TRADE

Olive oil intra trade 2016/17* (CN 1509)

(thousands tons)

| Origin (declared EXPORTS) | Spain | | Italy | | Greece | | Portugal | | France | | Others | | TOTAL |
|---|--------------|------------------|--------------|------------------|---------------|------------------|-----------------|------------------|---------------|------------------|---------------|------------------|---------------|
| Destination | volume | % share on total | volume | % share on total | volume | % share on total | volume | % share on total | volume | % share on total | volume | % share on total | total CN 1509 |
| Spain | | | 8,1 | 18,9% | 1,7 | 3,2% | 23,1 | 58,0% | 0,7 | 13,1% | 0,1 | 1,0% | 33,7 |
| Italy | 175,3 | 60,3% | | | 42,6 | 81,4% | 13,7 | 34,3% | 0,1 | 1,7% | 0,1 | 2,6% | 231,8 |
| Greece | 0,0 | 0,0% | 0,1 | 0,2% | | | | 0,0% | 0,0 | 0,0% | 0,1 | 2,2% | 0,2 |
| Portugal | 40,2 | 13,8% | 0,0 | 0,0% | 0,0 | 0,0% | | | 0,0 | 0,0% | 0,0 | 0,2% | 40,2 |
| France | 32,7 | 11,2% | 8,5 | 19,9% | 0,5 | 0,9% | 1,3 | 3,2% | | | 1,6 | 27,5% | 44,5 |
| UK | 18,0 | 6,2% | 3,8 | 9,0% | 0,6 | 1,2% | 0,1 | 0,2% | 0,1 | 1,4% | 0,2 | 3,0% | 22,8 |
| Germany | 6,9 | 2,4% | 12,2 | 28,5% | 3,4 | 6,6% | 0,3 | 0,8% | 0,7 | 12,6% | 0,3 | 4,4% | 23,8 |
| Netherlands | 6,0 | 2,1% | 0,8 | 2,0% | 0,2 | 0,3% | 0,2 | 0,4% | 0,1 | 1,0% | 0,9 | 15,4% | 8,1 |
| Others | 11,6 | 4,0% | 9,3 | 21,7% | 3,3 | 6,4% | 1,3 | 3,1% | 3,9 | 70,2% | 2,5 | 43,8% | 31,9 |
| TOTAL | 290,6 | 100% | 42,7 | 100% | 52,3 | 100% | 39,9 | 100% | 5,5 | 100% | 5,8 | 100% | 437,0 |
| Total same period previous campaign | 200,3 | | 56,0 | | 74,3 | | 47,6 | | 2,4 | | 5,8 | | 386,4 |
| Difference same period previous campaign | 45% | | -24% | | -30% | | -16% | | 131% | | -1% | | 13% |

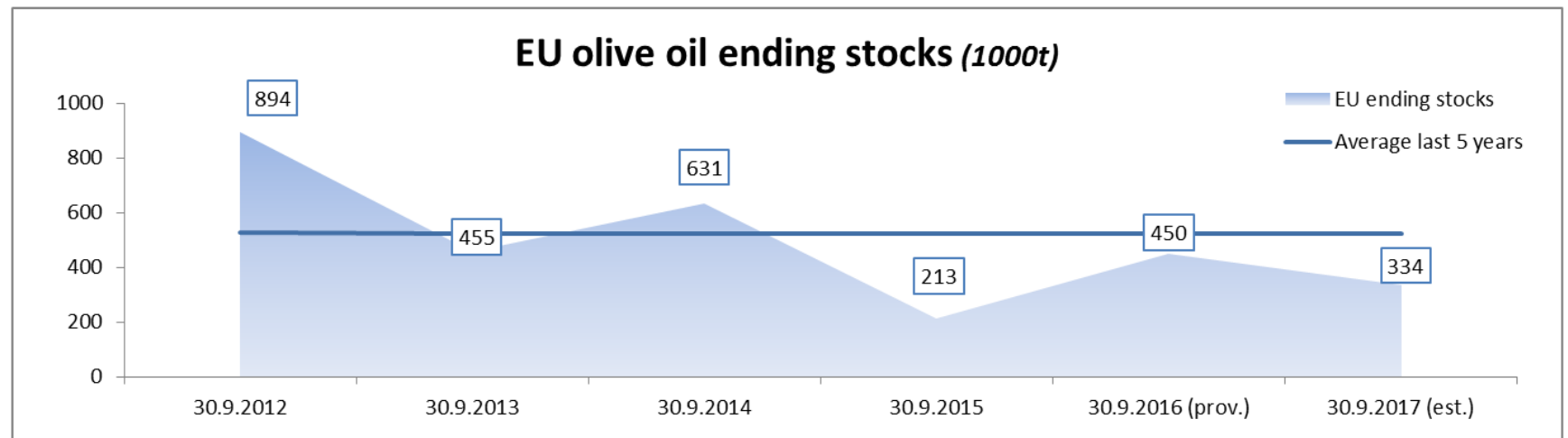
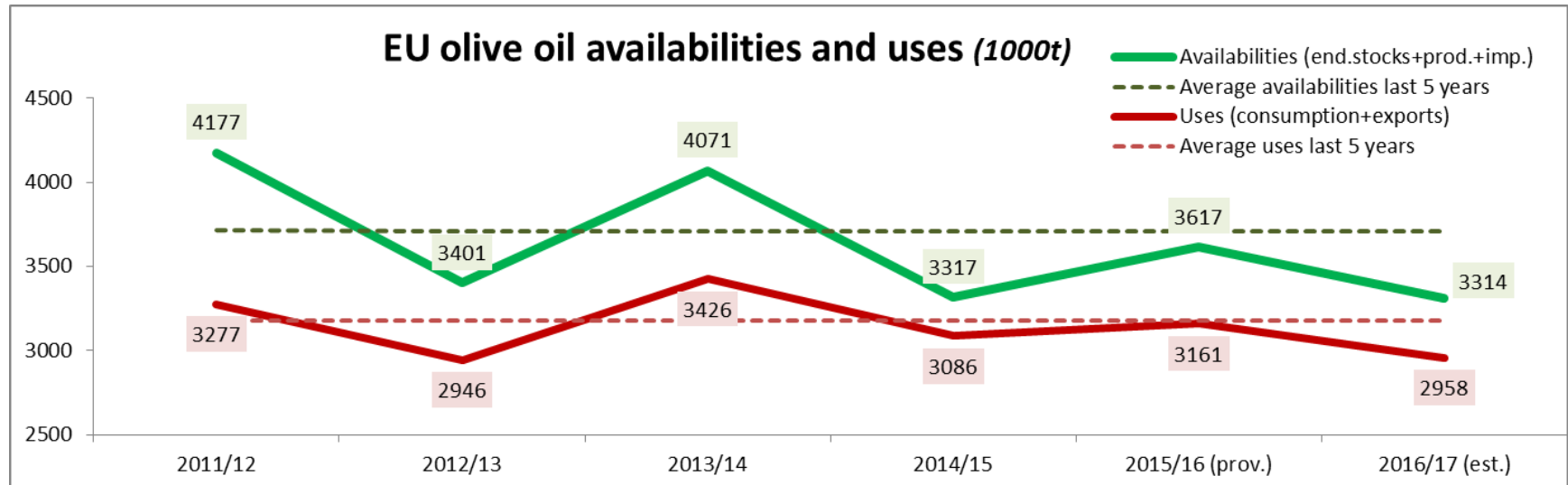
* From 01/10/2016 - 28/02/2017

Excl olive pomace oil

Source: Comext/Eurostat (Data transmission to Eurostat: 40 days for aggregated results)

All stat. regimes

EU OLIVE OIL AVAILABILITIES, USES, ENDING STOCKS



Source: MS declarations, IOC, Eurostat

EU OLIVE OIL PRICES

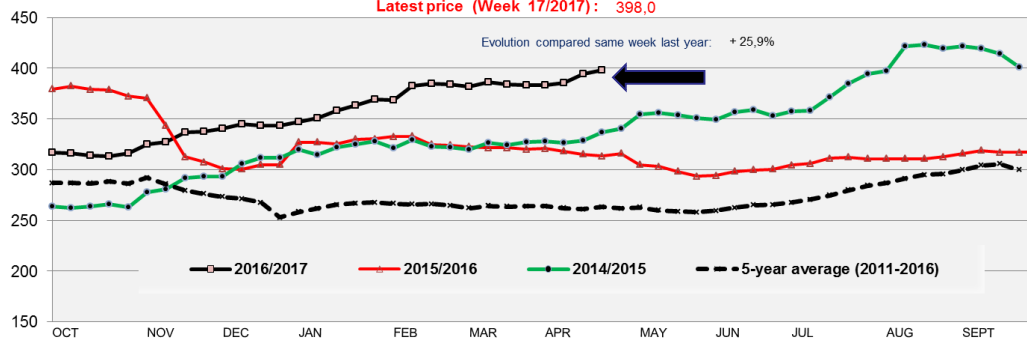


EXTRA VIRGIN CATEGORY

Evolution of EXTRA VIRGIN olive oil price - SPAIN (Jaén)
€/ 100kg

Latest price (Week 17/2017): 398,0

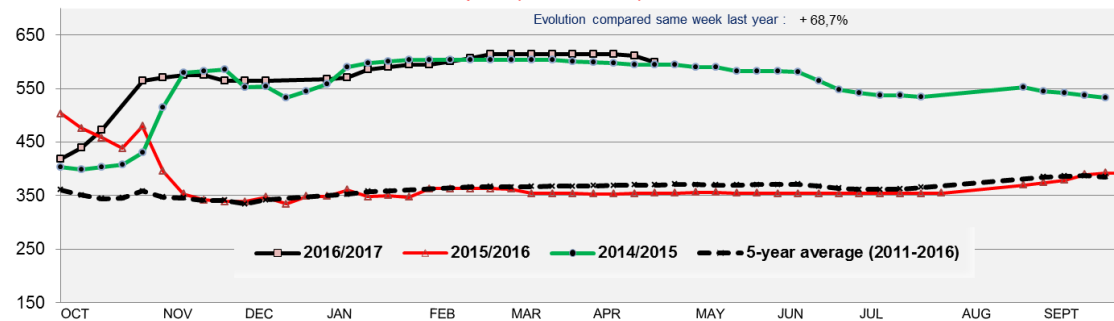
Evolution compared same week last year: +25,9%



Evolution of EXTRA VIRGIN olive oil price - ITALY (Bari)
€/ 100kg

Latest price (Week 17/2017): 599,0

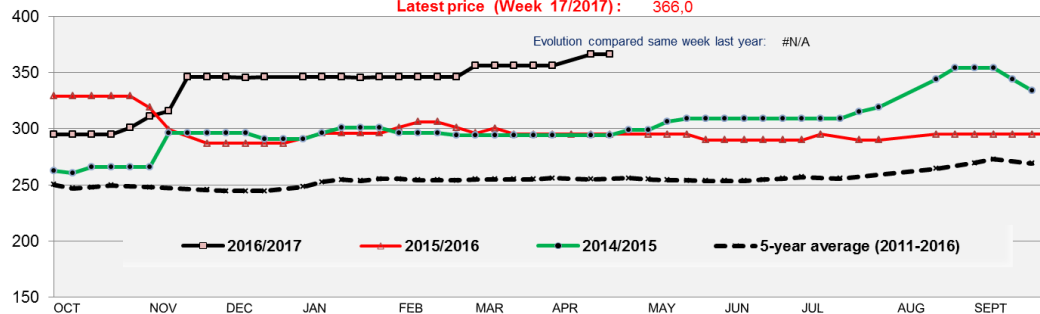
Evolution compared same week last year: +68,7%



Evolution of EXTRA VIRGIN olive oil price - GREECE (Xaniá)
€/ 100kg

Latest price (Week 17/2017): 366,0

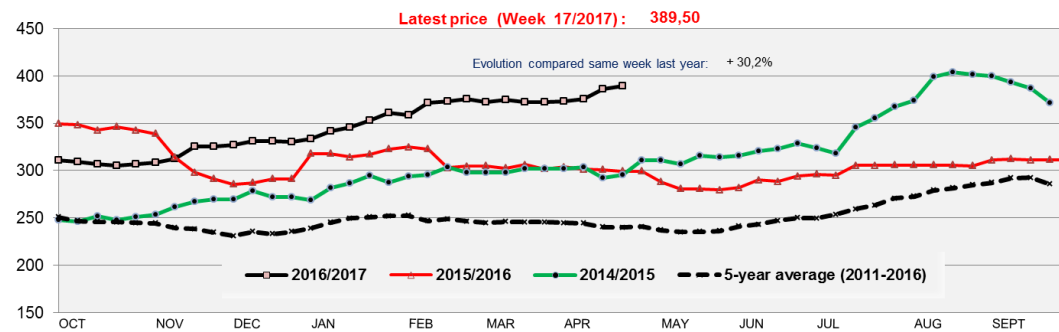
Evolution compared same week last year: #N/A



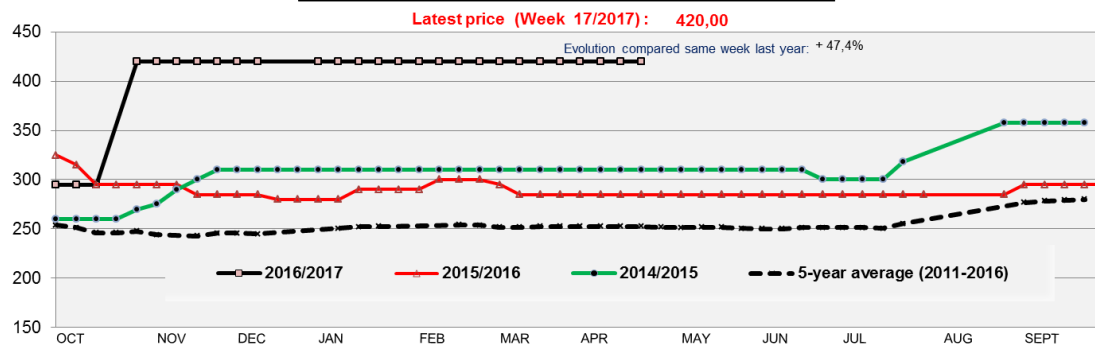
VIRGIN CATEGORY



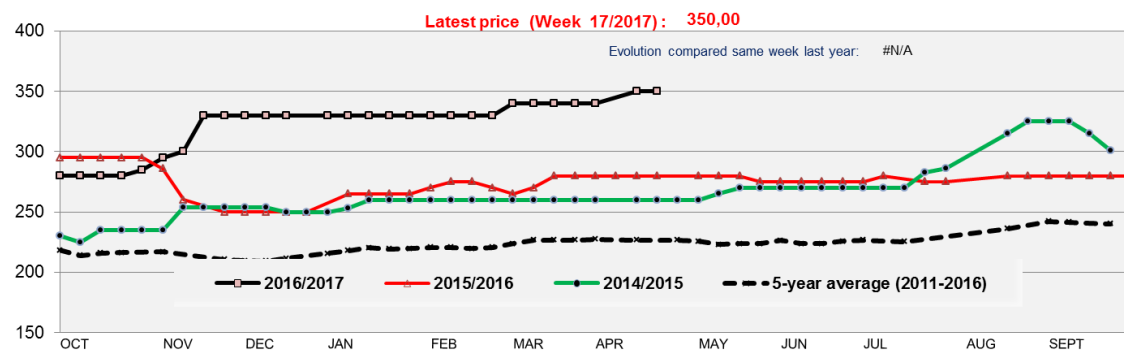
Evolution of VIRGIN olive oil price - SPAIN (Jaén) €/ 100kg



Evolution of VIRGIN olive oil price - ITALY (Bari) €/ 100kg



Evolution of VIRGIN olive oil price - GREECE (Xaniá) €/ 100kg

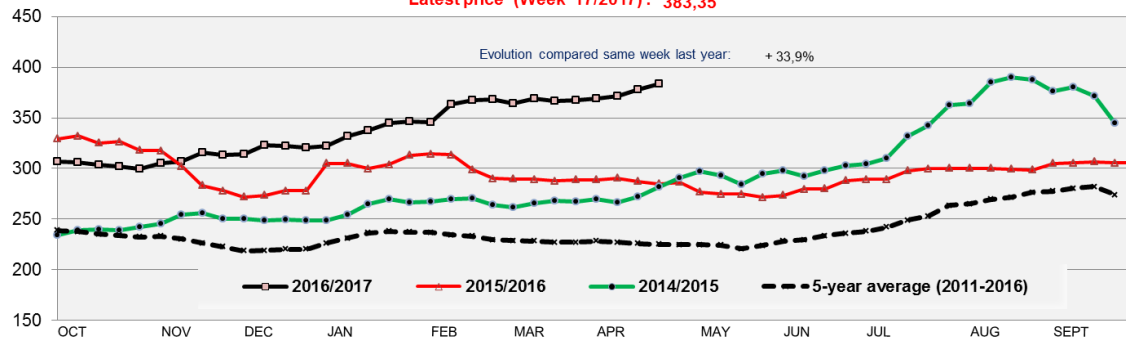




LAMPANTE CATEGORY

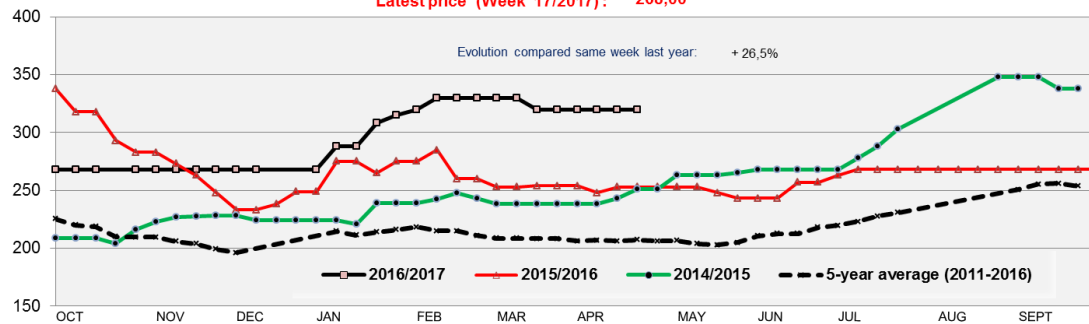
Evolution of LAMPANTE olive oil price - SPAIN (Jaén)
€/ 100kg

Latest price (Week 17/2017): 383,35



Evolution of LAMPANTE olive oil price - ITALY (Lecce)
€/ 100kg

Latest price (Week 17/2017): 268,00



Evolution of LAMPANTE olive oil price - GREECE (Xaniá)
€/ 100kg

Latest price (Week 17/2017): 300,00

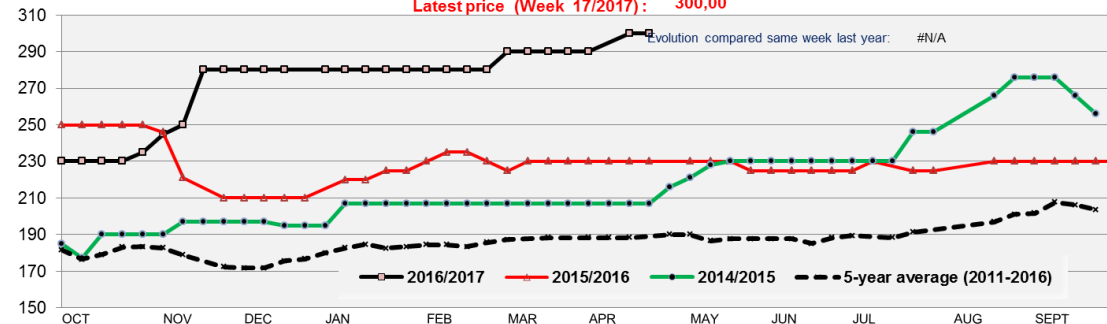
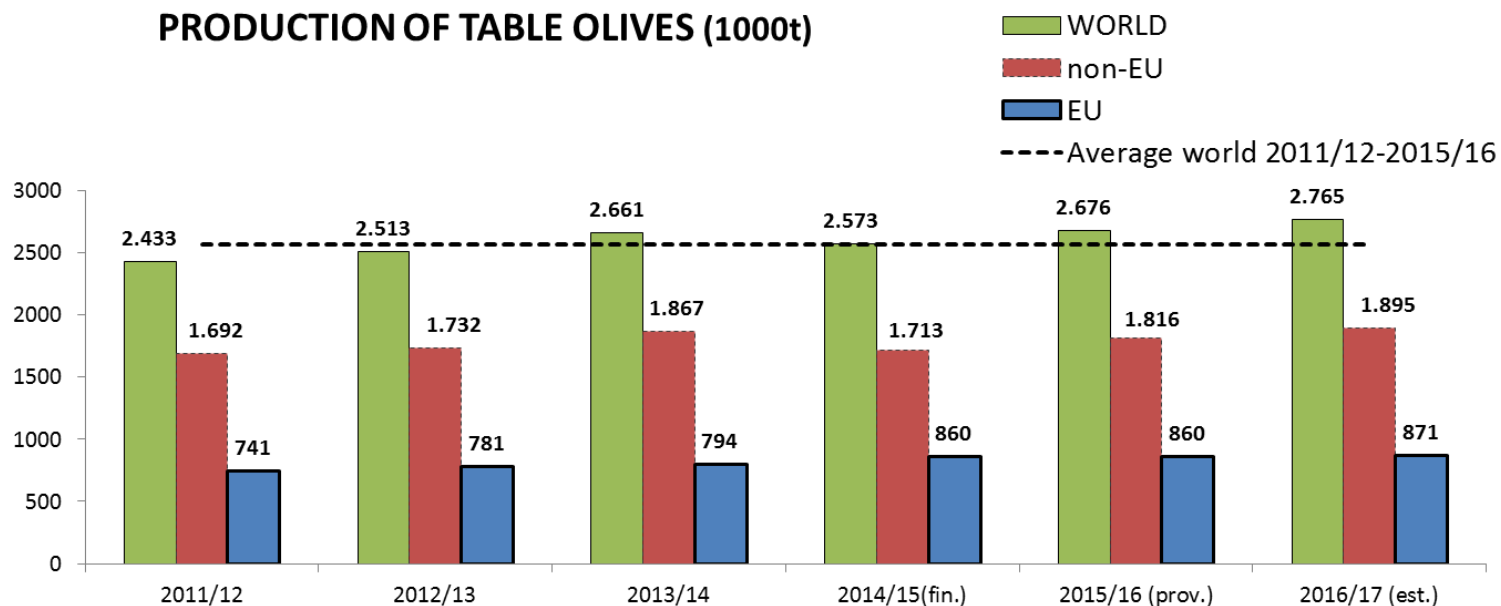


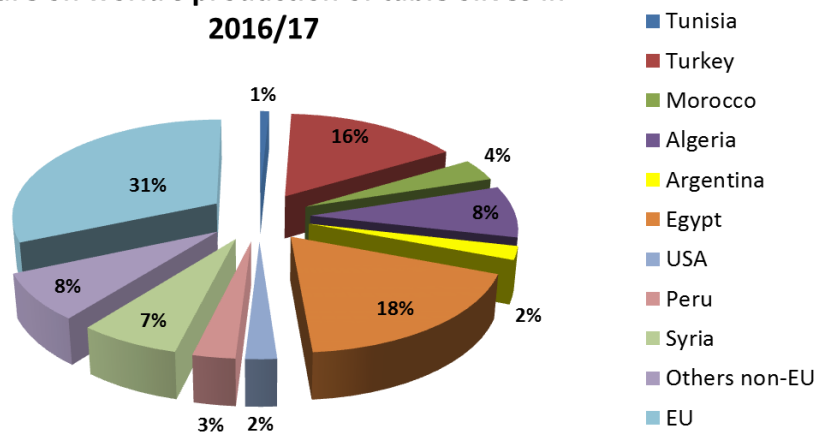
TABLE OLIVES

PRODUCTION OF TABLE OLIVES (1000t)



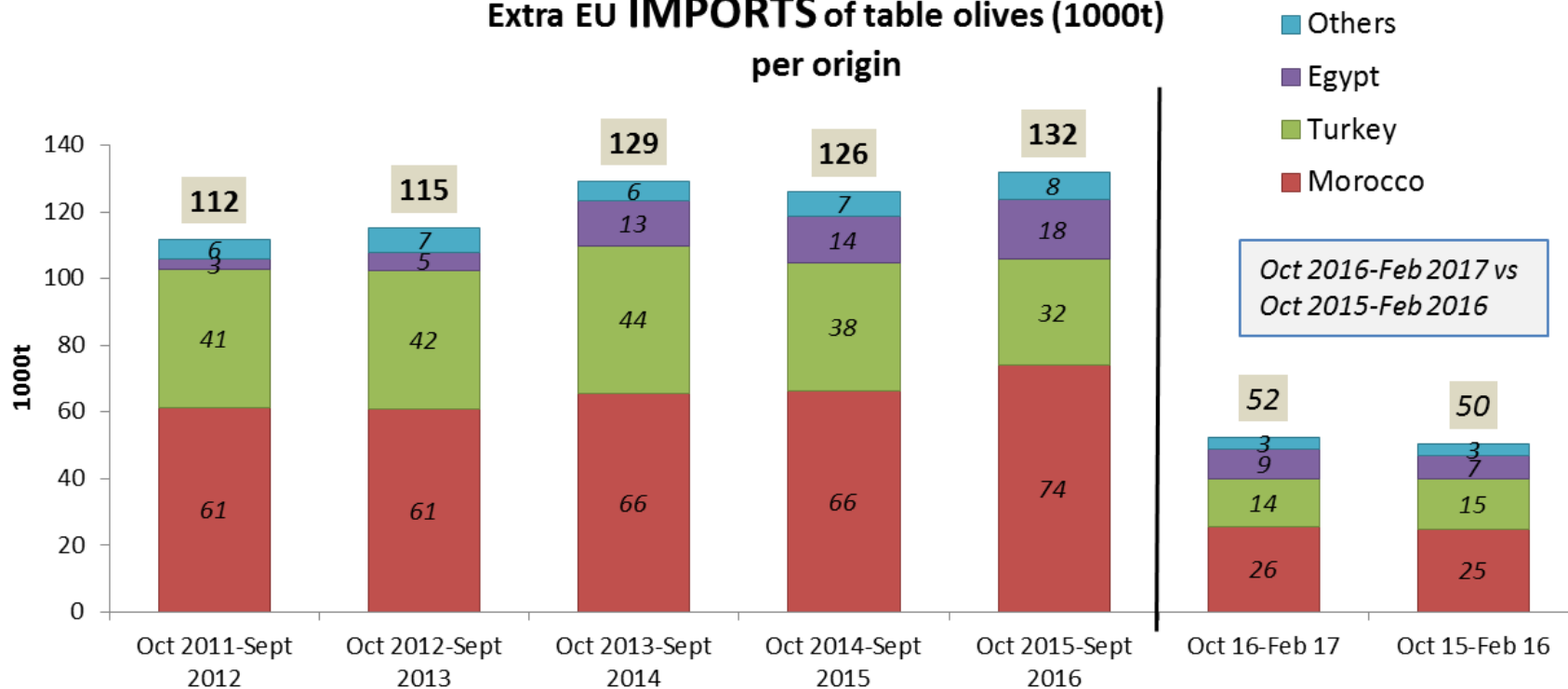
Source: MS declarations in the framework of IOC balance sheets

Share on world's production of table olives in 2016/17



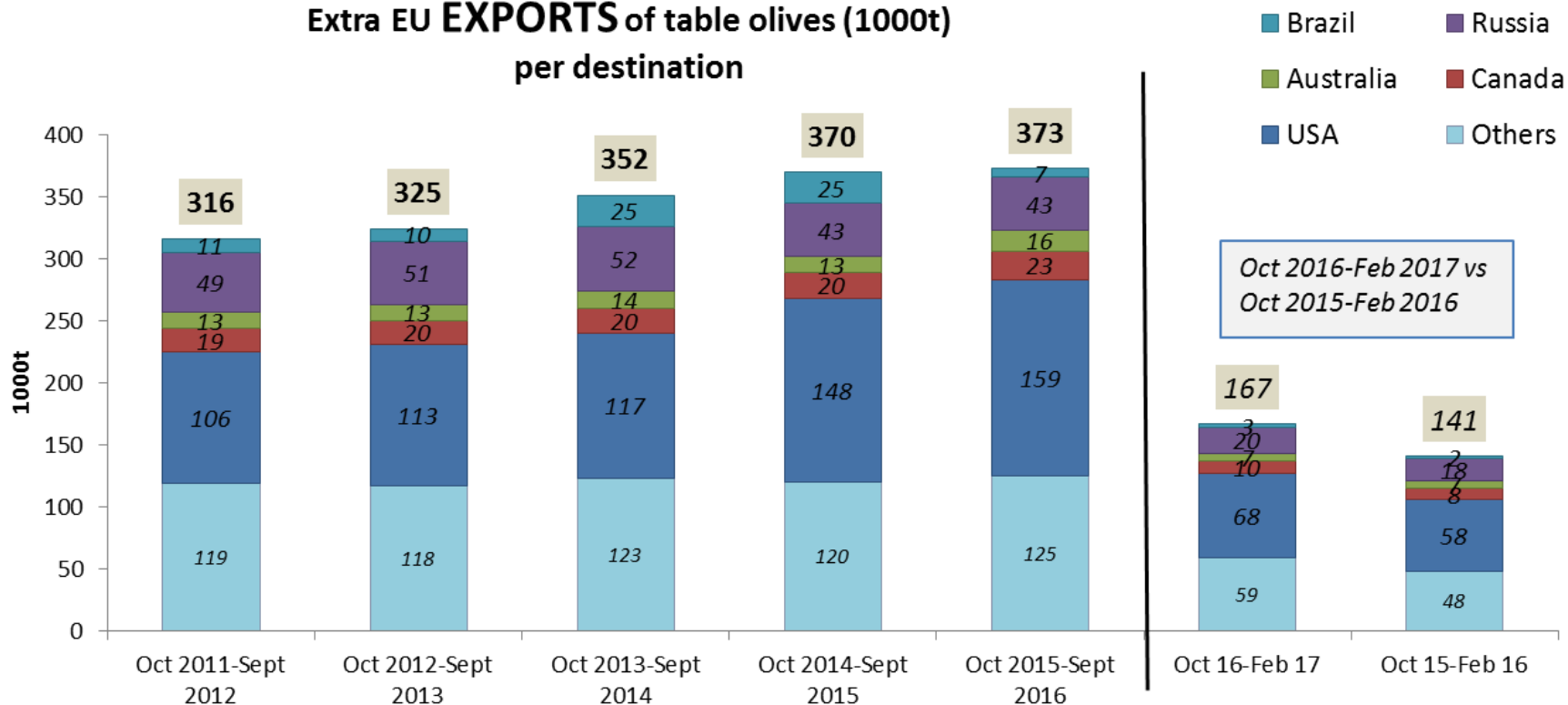
Source: MS declarations in the framework of IOC balance sheets, estimated data

Extra EU IMPORTS of table olives (1000t) per origin



Source: Eurostat/Comext©; CN codes 07099210, 07108010, 07112010, 20019065, 200570

Extra EU EXPORTS of table olives (1000t) per destination



Source: Eurostat/Comext©; CN codes 07099210, 07108010, 07112010, 20019065, 200570

More market information on olive oil:

http://ec.europa.eu/agriculture/olive-oil/index_en.htm

Thank you