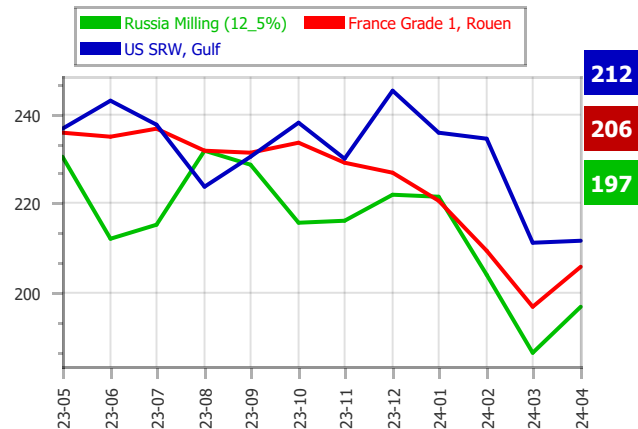


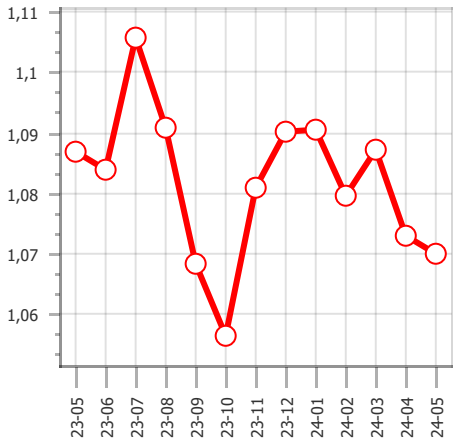
Prices

Export prices FOB on 30-04-2024								
Name	€/t	\$/t	€/t (m/m var.)	\$/t (m/m var.)	€/t (y/y var.)	\$/t (y/y var.)		
Wheat, Canada 1 CWAD, St_Lawrence	333	357	-1%	-1%	-6%	-8%		
Wheat, EU (France) Grade 1, Rouen	208	223	▲	▲	-12%	-14%		
Wheat, US HRW (11_5%), Gulf	258	277	▲	▲	-15%	-17%		
Wheat, US SRW, Gulf	217	233	▲	▲	-5%	-7%		
Durum wheat, EU (France), Port la Nouvelle	N.Q.	-	-	-	-	-		
Barley, Black Sea Feed	173	185	▲	▲	-16%	-18%		
Barley, EU (France) Feed, Rouen	202	216	▲	▲	-7%	-10%		
Maize, EU (France), Bordeaux	207	222	▲	▲	-18%	-20%		
Maize, US 3YC, Gulf	181	194	▲	▲	-28%	-30%		
Soyabeans, US 2Y (Gulf)	413	443	▼	▼	-19%	-20%		

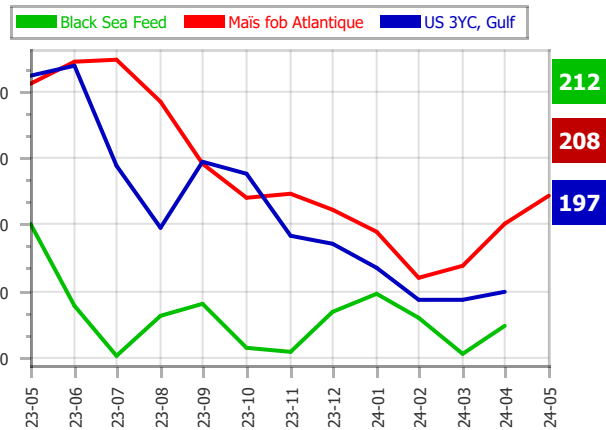
Wheat - monthly avg. export prices (fob)



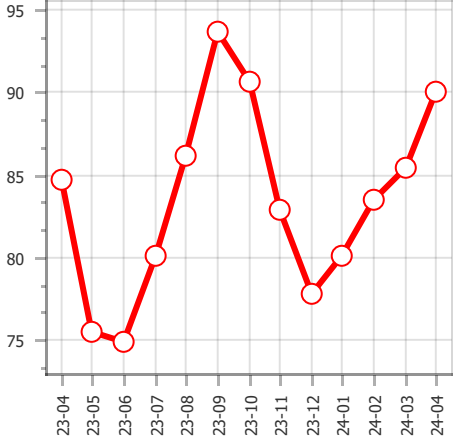
Exchange rate € vs \$



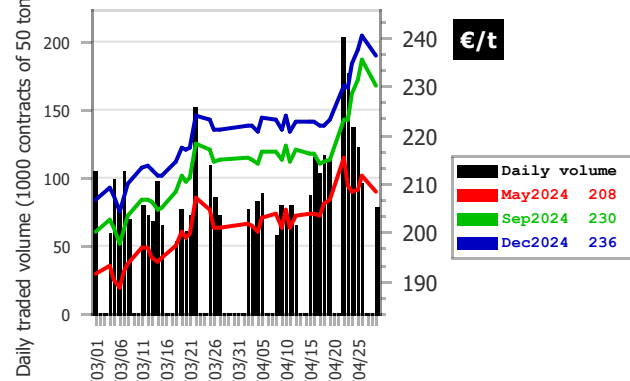
Maize - monthly avg. export prices (fob)



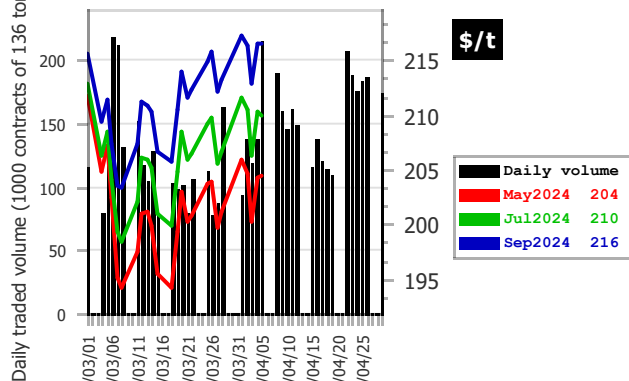
Brent Crude Oil



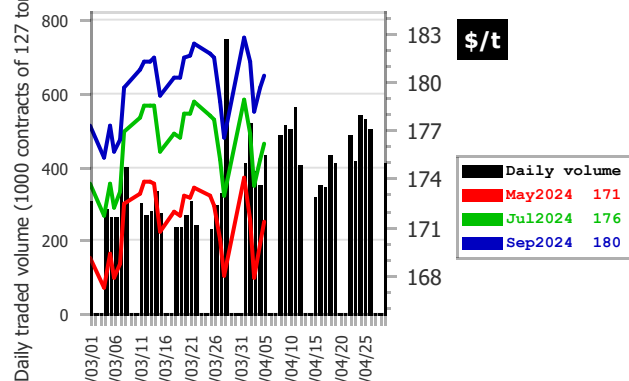
EU (milling) wheat futures terms - 60 days



US (SRW) wheat futures terms - 60 days

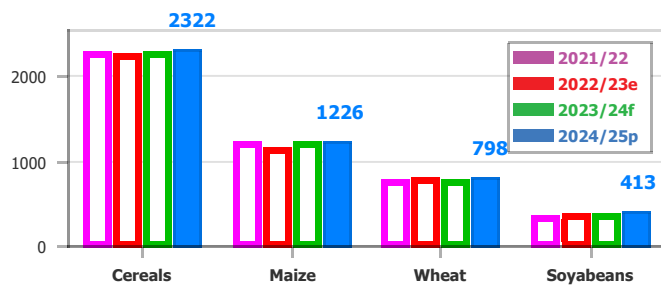


CME US Maize futures terms - 60 days

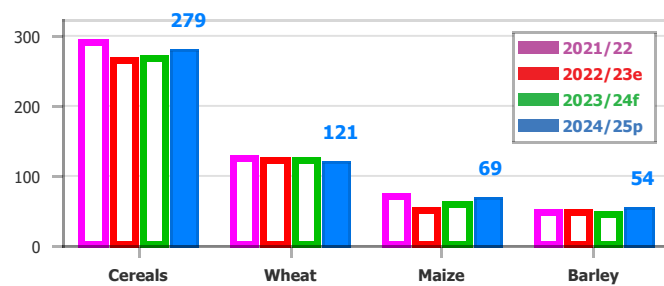


Production & Stocks

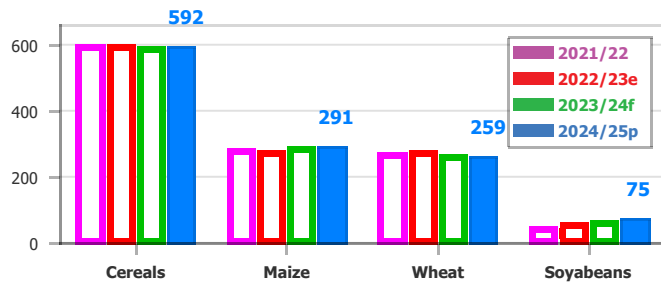
World production (million tonnes)



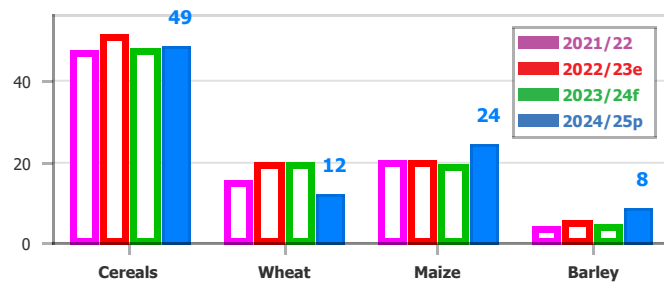
EU production (million tonnes)



World stocks (million tonnes)



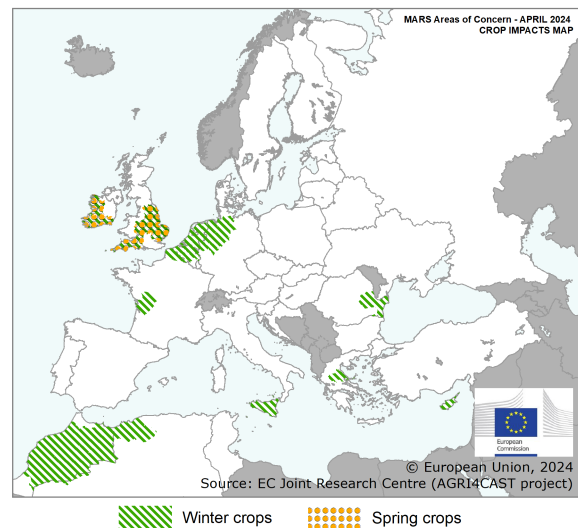
EU stocks (million tonnes)



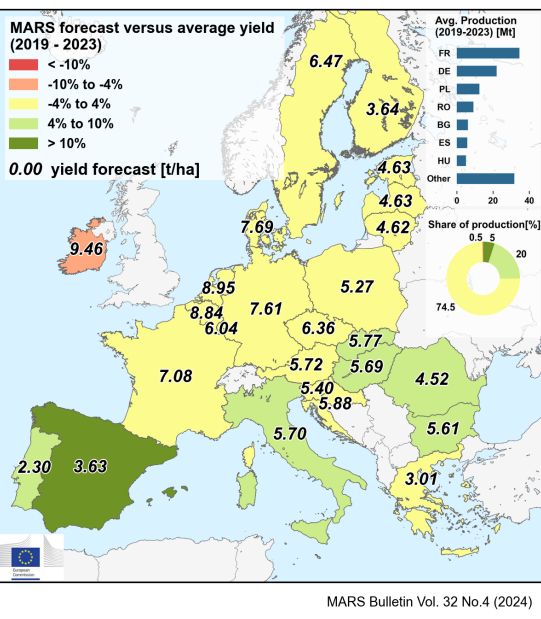
Weather & crops conditions

CROP IMPACTS

Reference period: until 13 April 2024

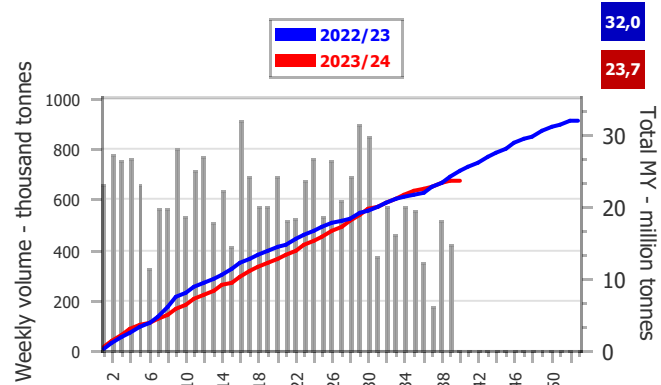


Soft wheat - yield forecast 2024

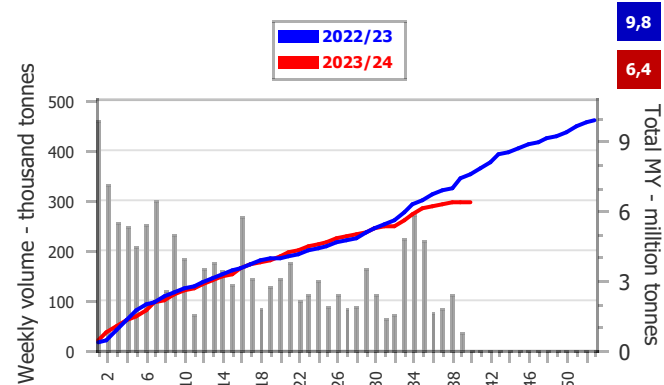


Trade

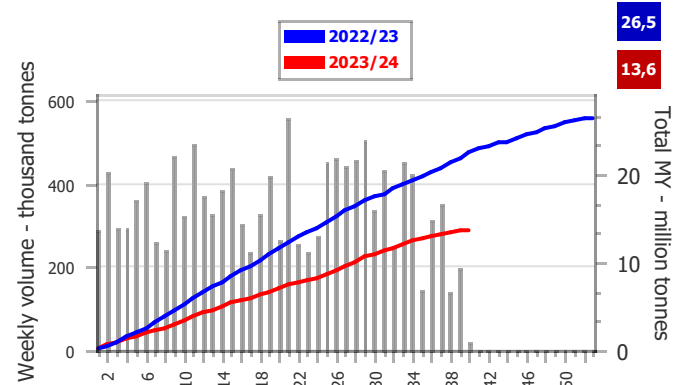
Common wheat & flour - exports



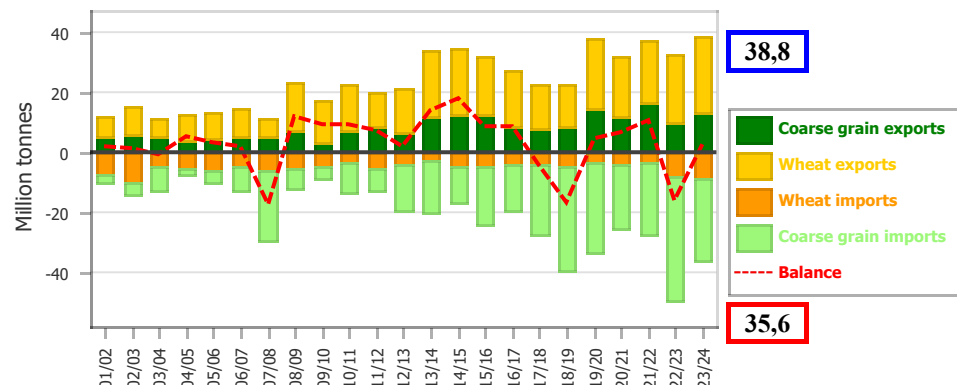
Barley, malt included - exports



Maize - imports



Cereals: trade evolution (EU countries) - July to February



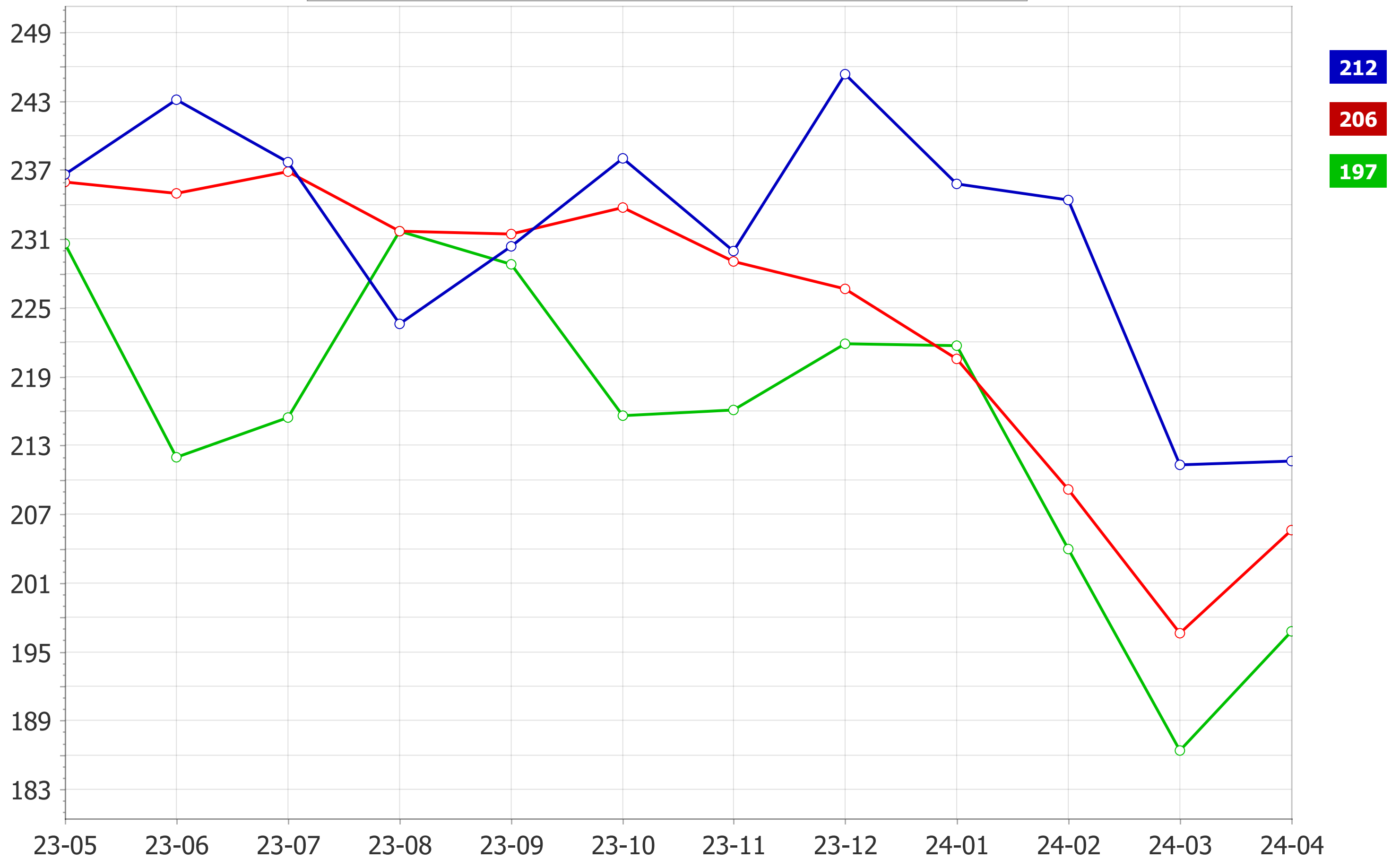
Export prices FOB on 30-04-2024

Name	€/t	\$/t		€/t (m/m var.)		\$/t (m/m var.)		€/t (y/y var.)		\$/t (y/y var.)
Wheat, Canada 1 CWAD, St_Lawrence	333	357		-1%		-1%	▼	-6%	▼	-8%
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Barley, Black Sea Feed	173	185	▲	+5%	▲	+5%	▼	-16%	▼	-18%
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Soyabeans, US 2Y (Gulf)	413	443	▼	-2%	▼	-3%	▼	-19%	▼	-20%

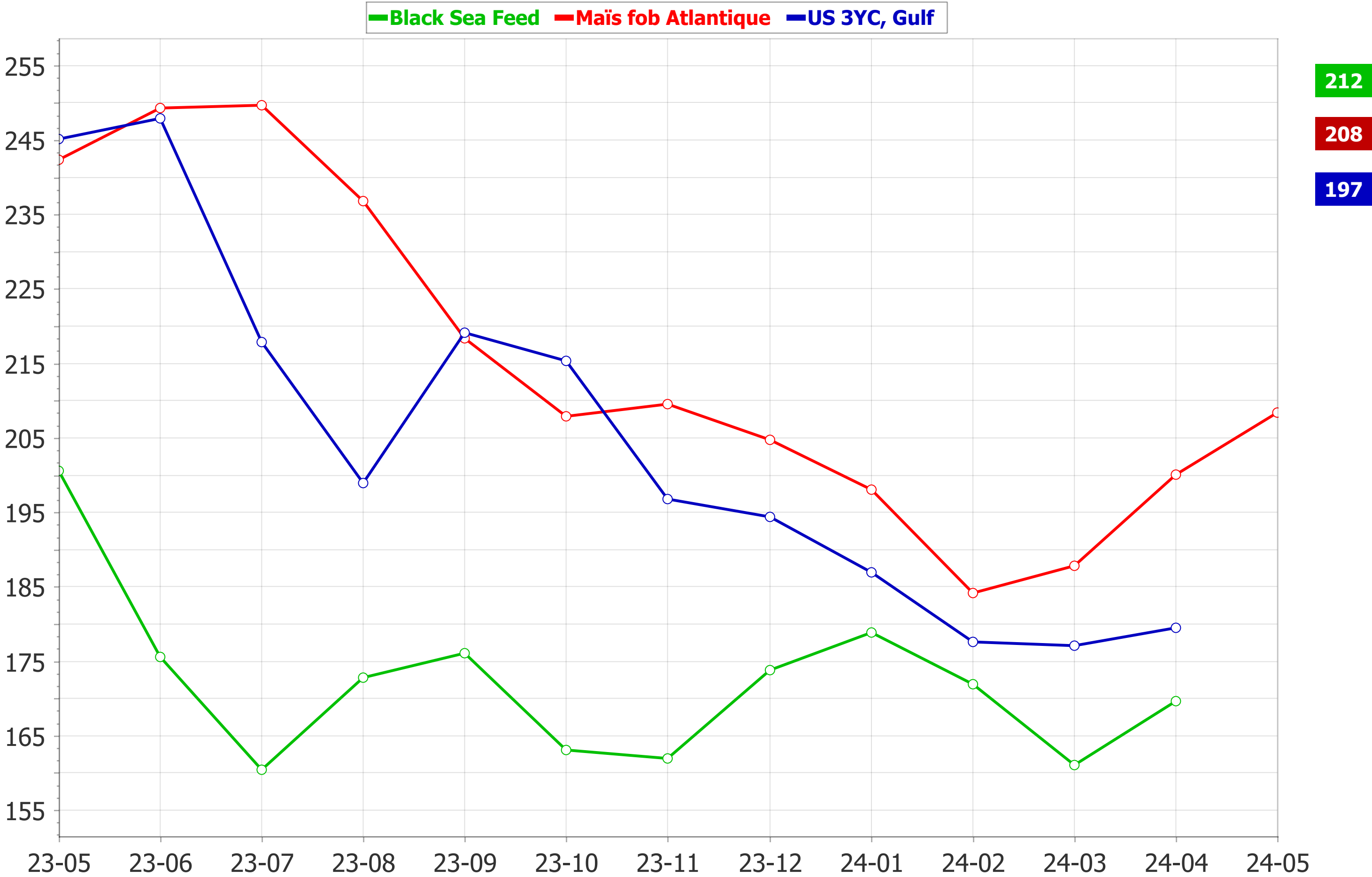
Sources: International Grains Council, France Agrimer

Wheat - monthly avg. export prices (fob)

—Russia Milling (12_5%) —France Grade 1, Rouen —US SRW, Gulf

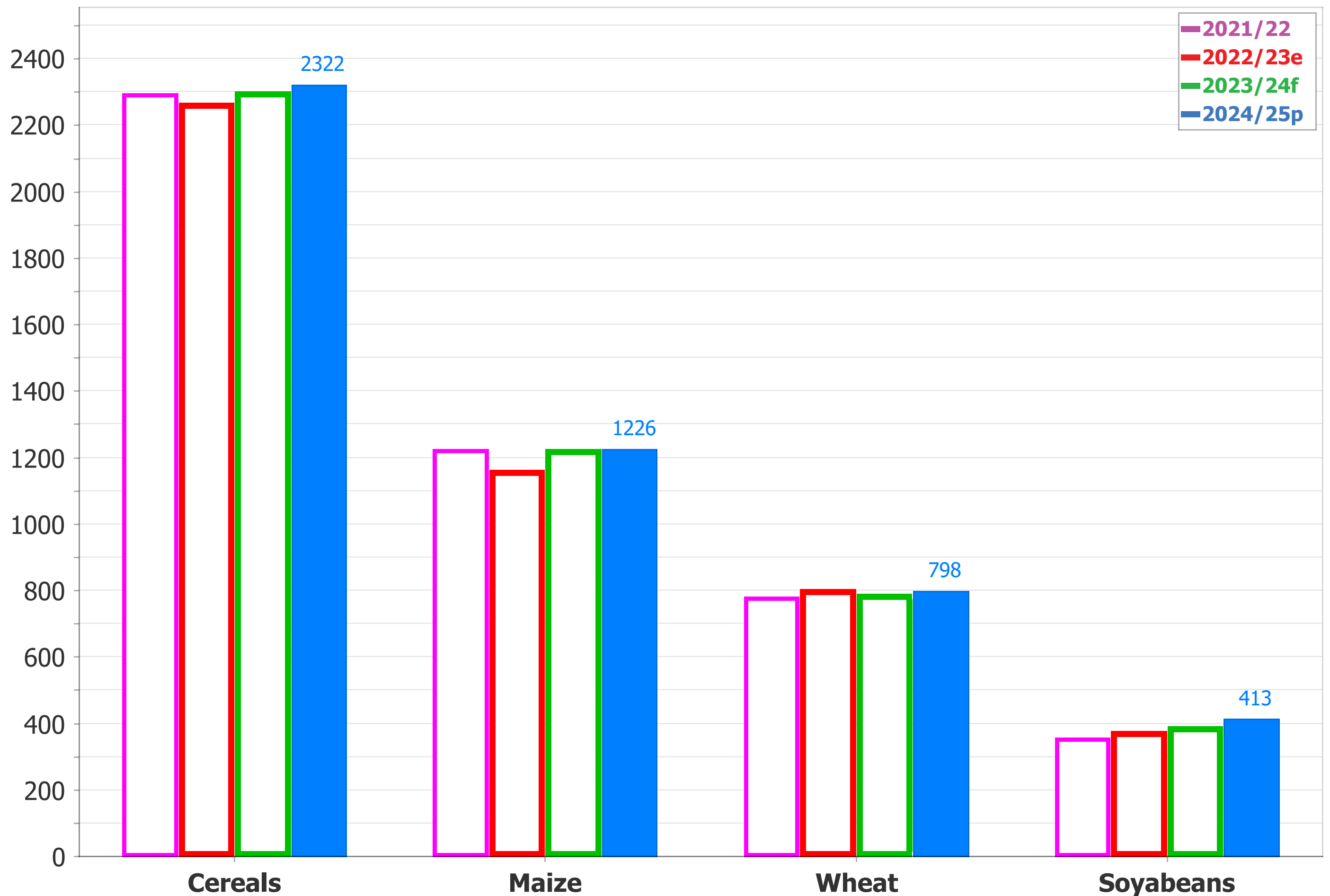


Maize - monthly avg. export prices (fob)

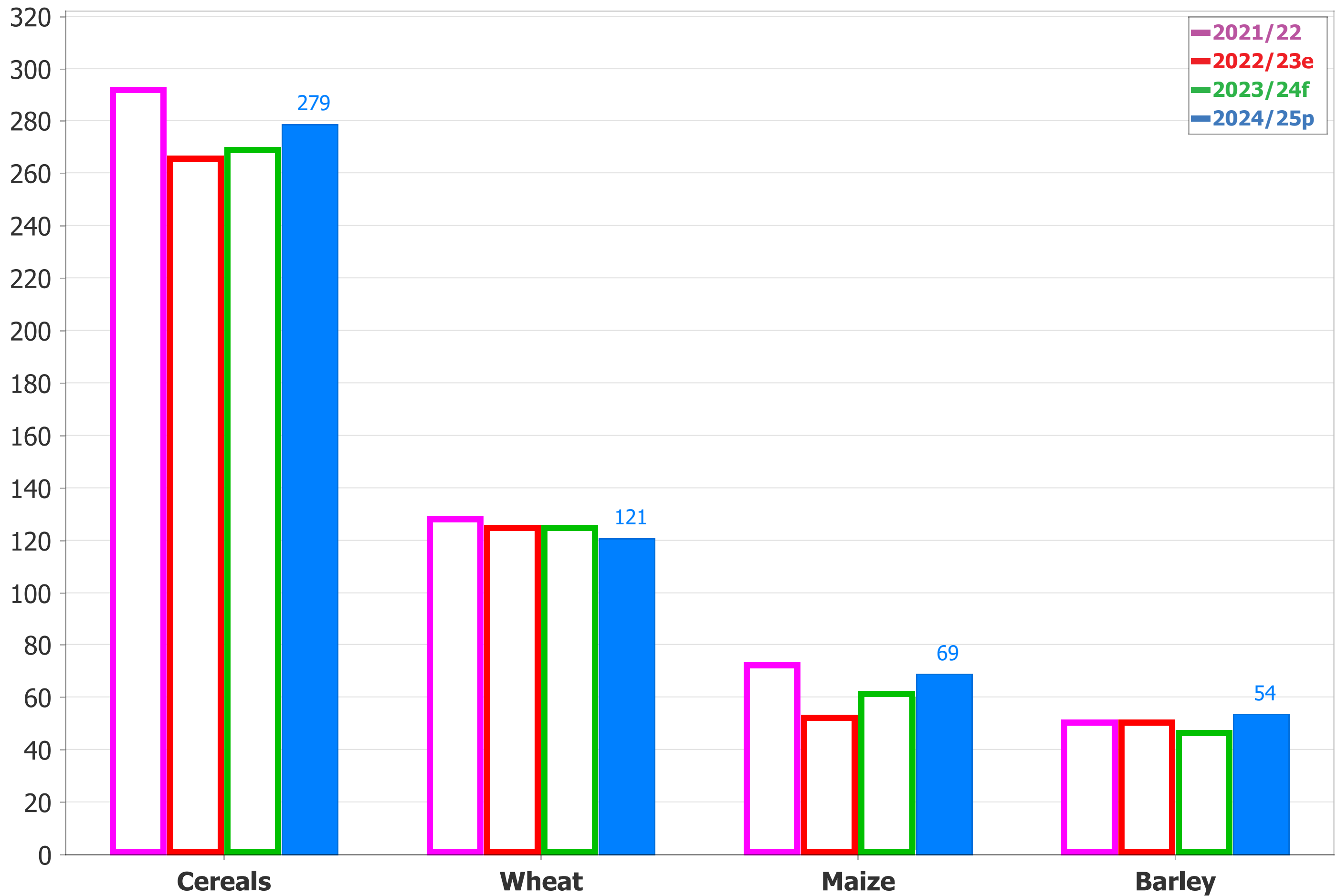


Source: International Grains Council, France Agrimer

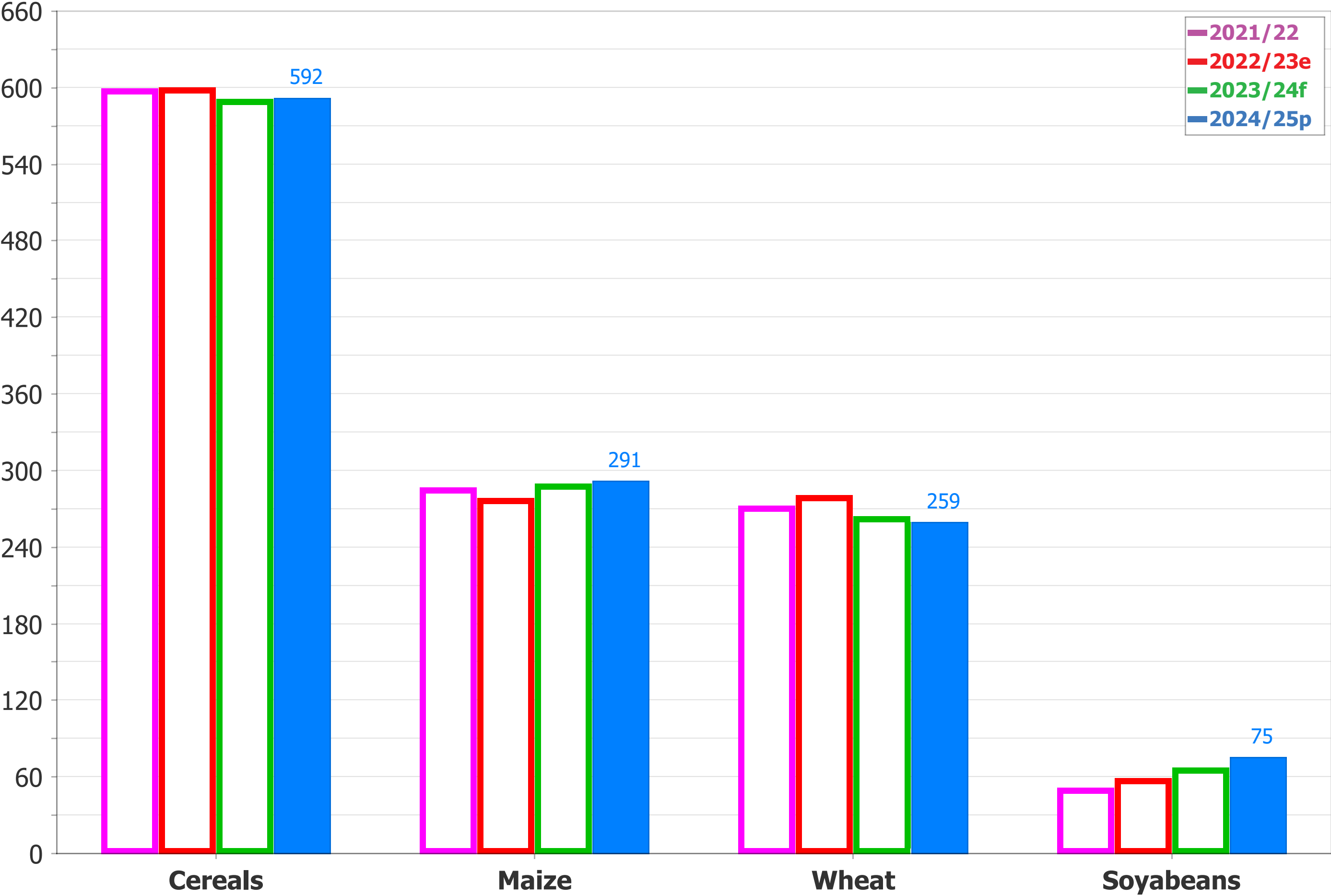
World production (million tonnes)



EU production (million tonnes)

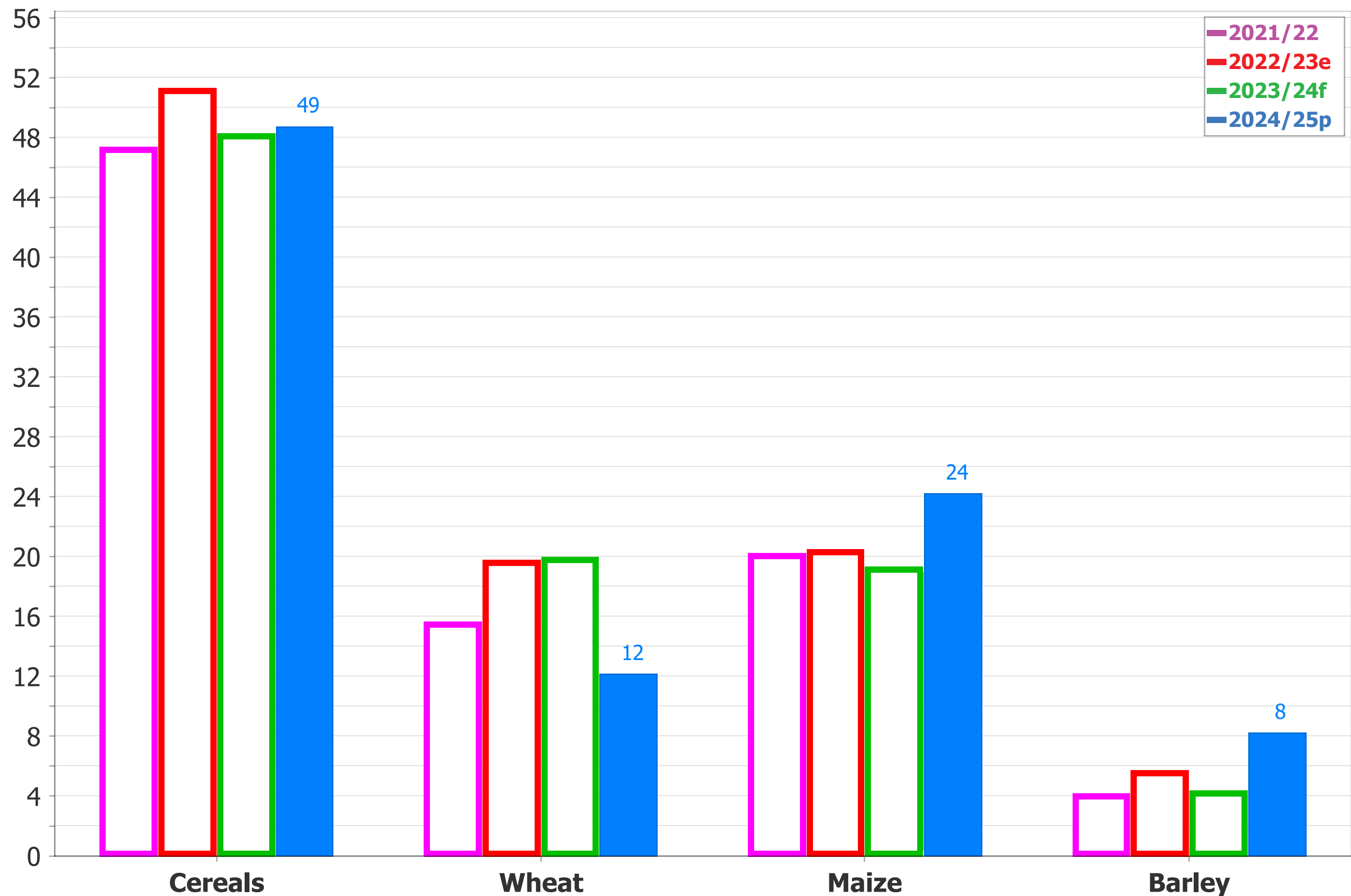


World stocks (million tonnes)



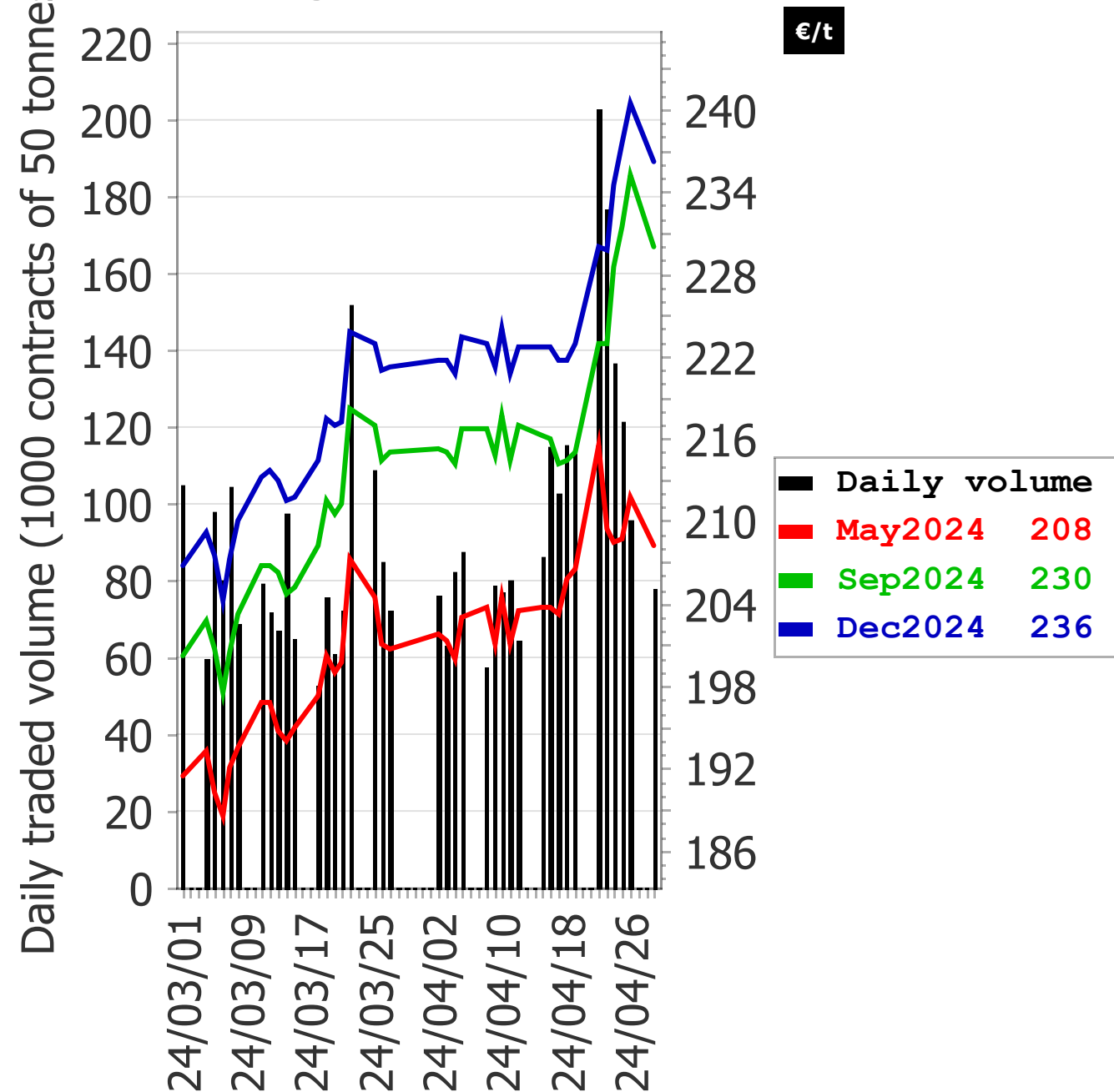
Source: International Grains Council (IGC)

EU stocks (million tonnes)



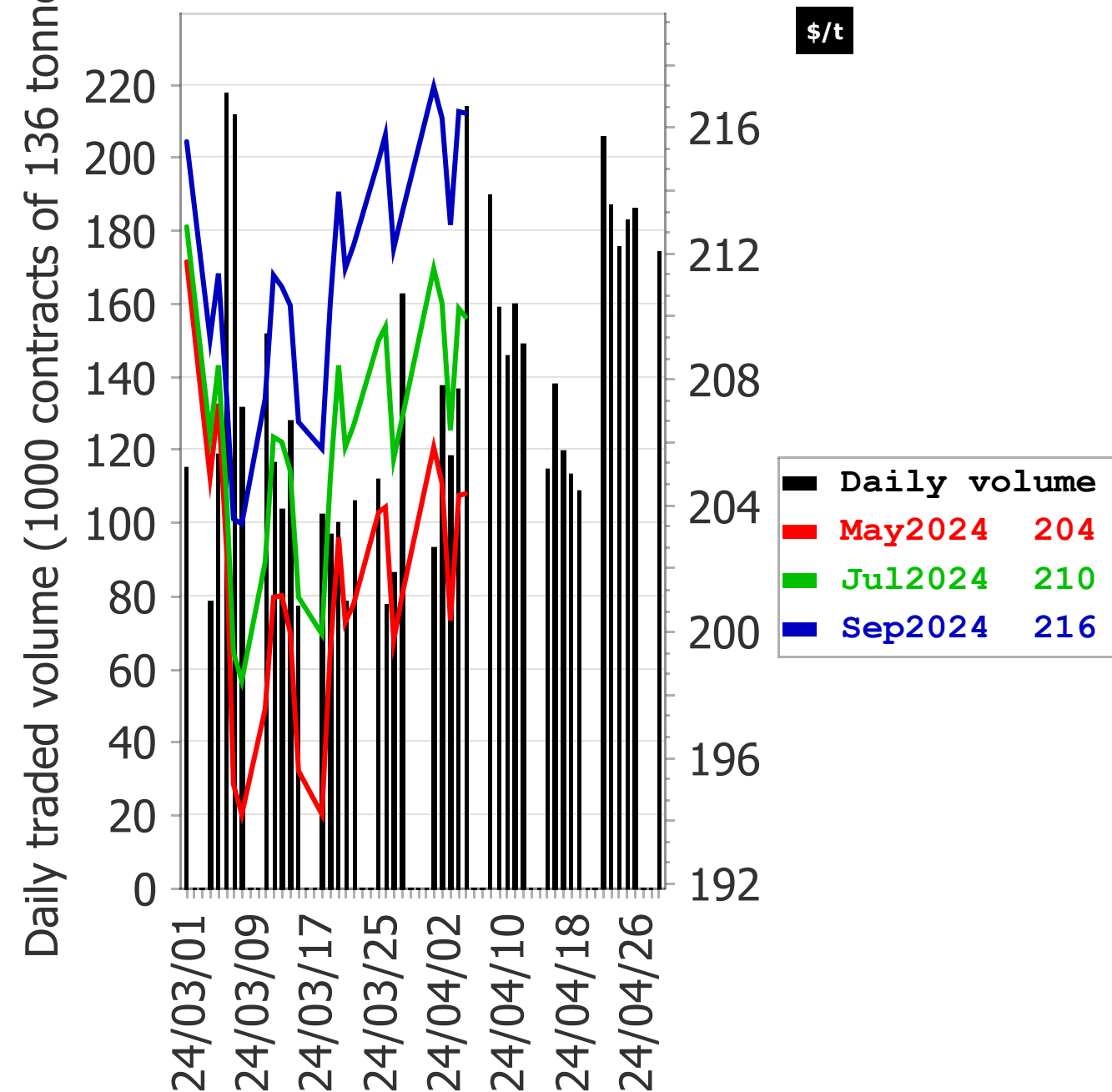
Source: European Commission – DG AGRI

EU (milling) wheat futures terms - 60 days



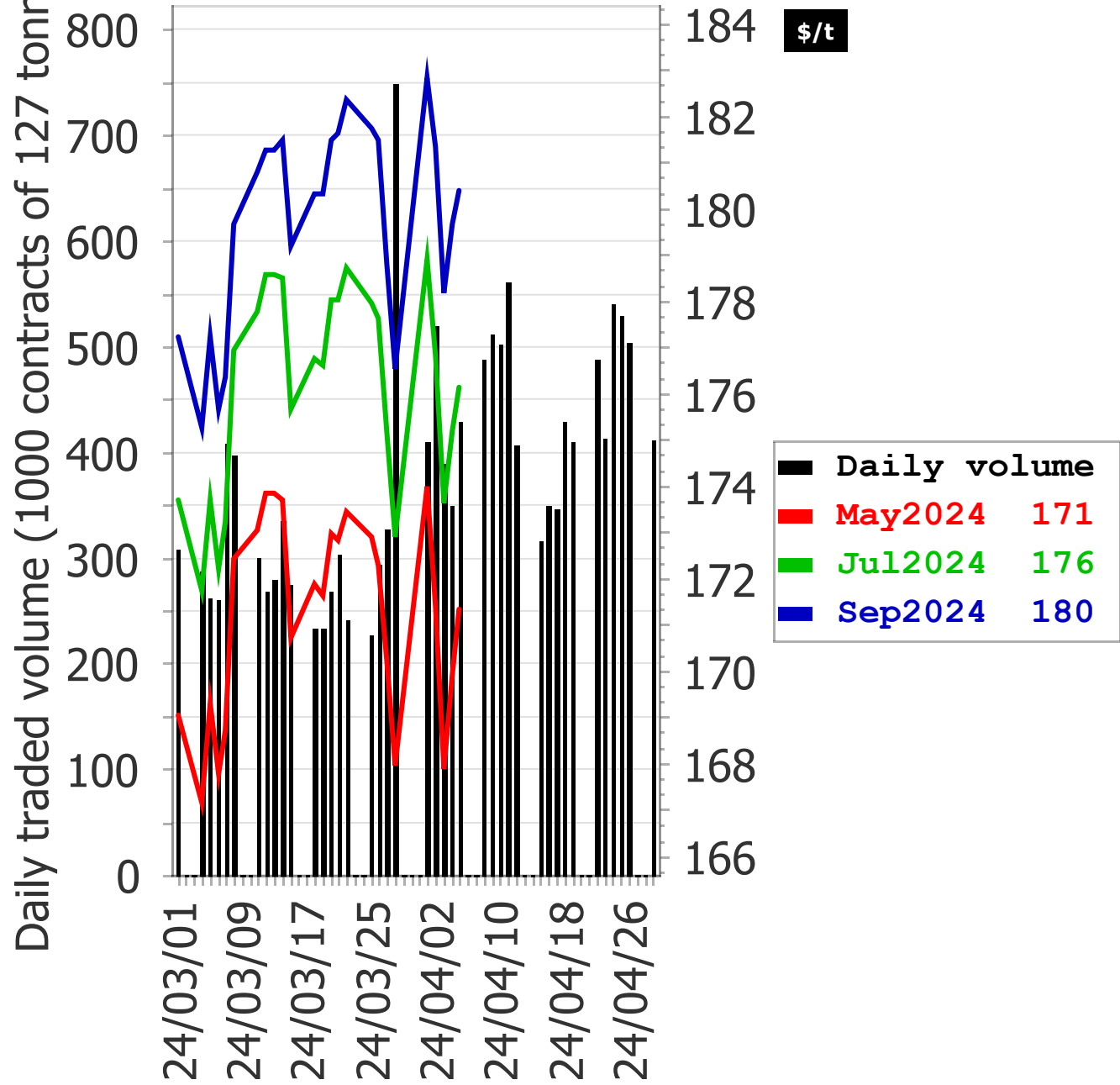
Source: Euronext

US (SRW) wheat futures terms - 60 days



Source: CME

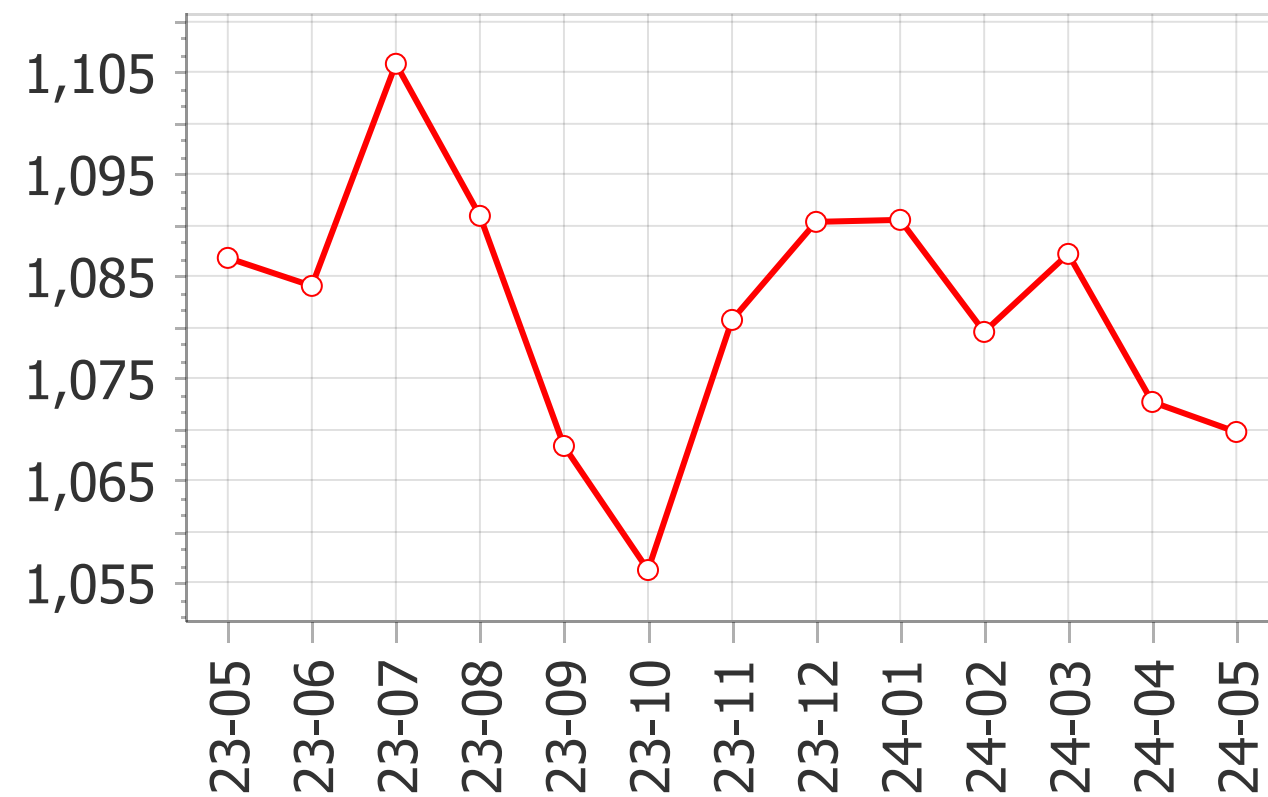
CME US Maize futures terms - 60 days



Source: CME

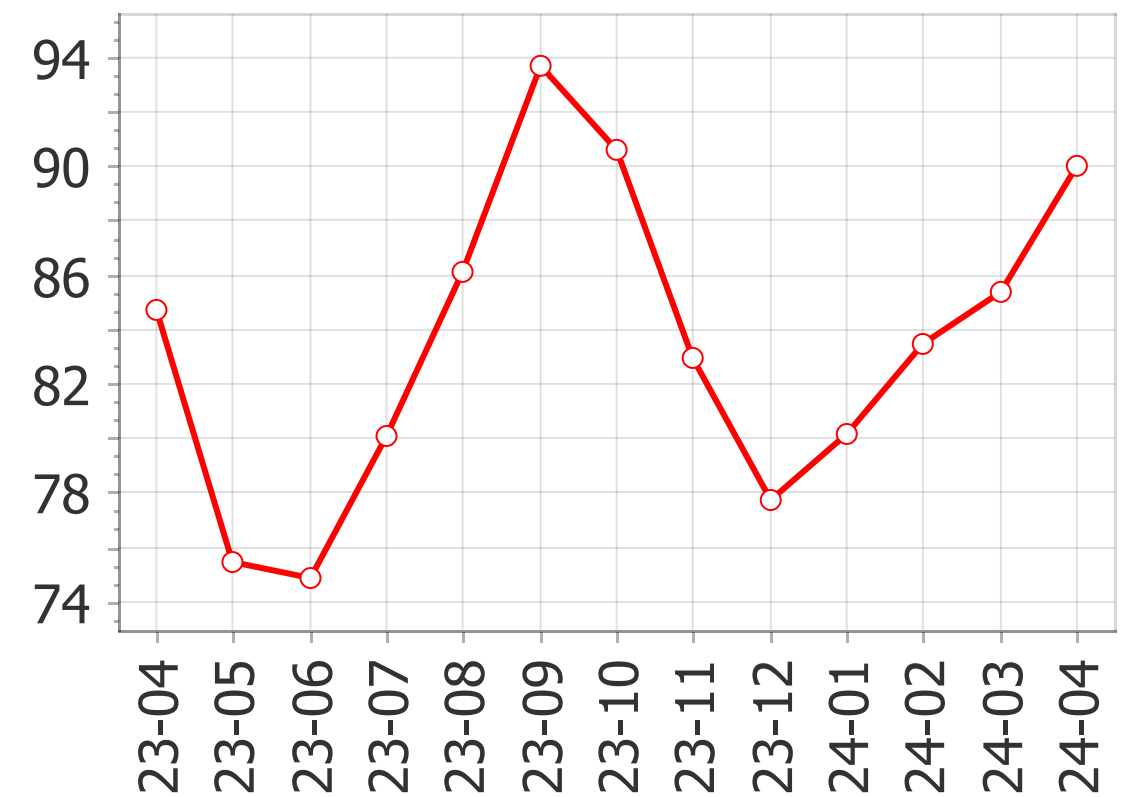
Monthly avg: currency - oil - freight

Exchange rate € vs \$



Source: European Central Bank

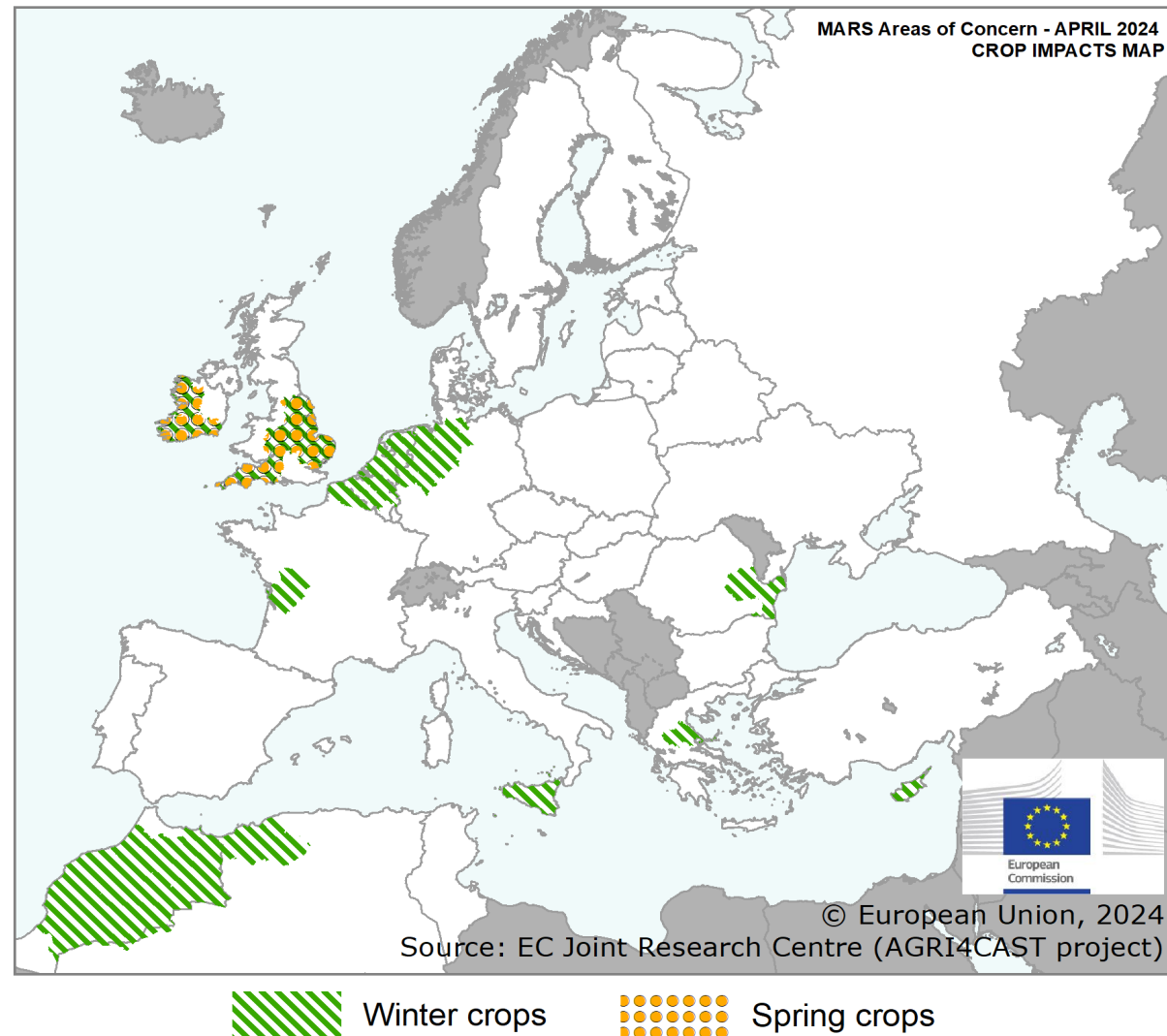
Brent Crude Oil



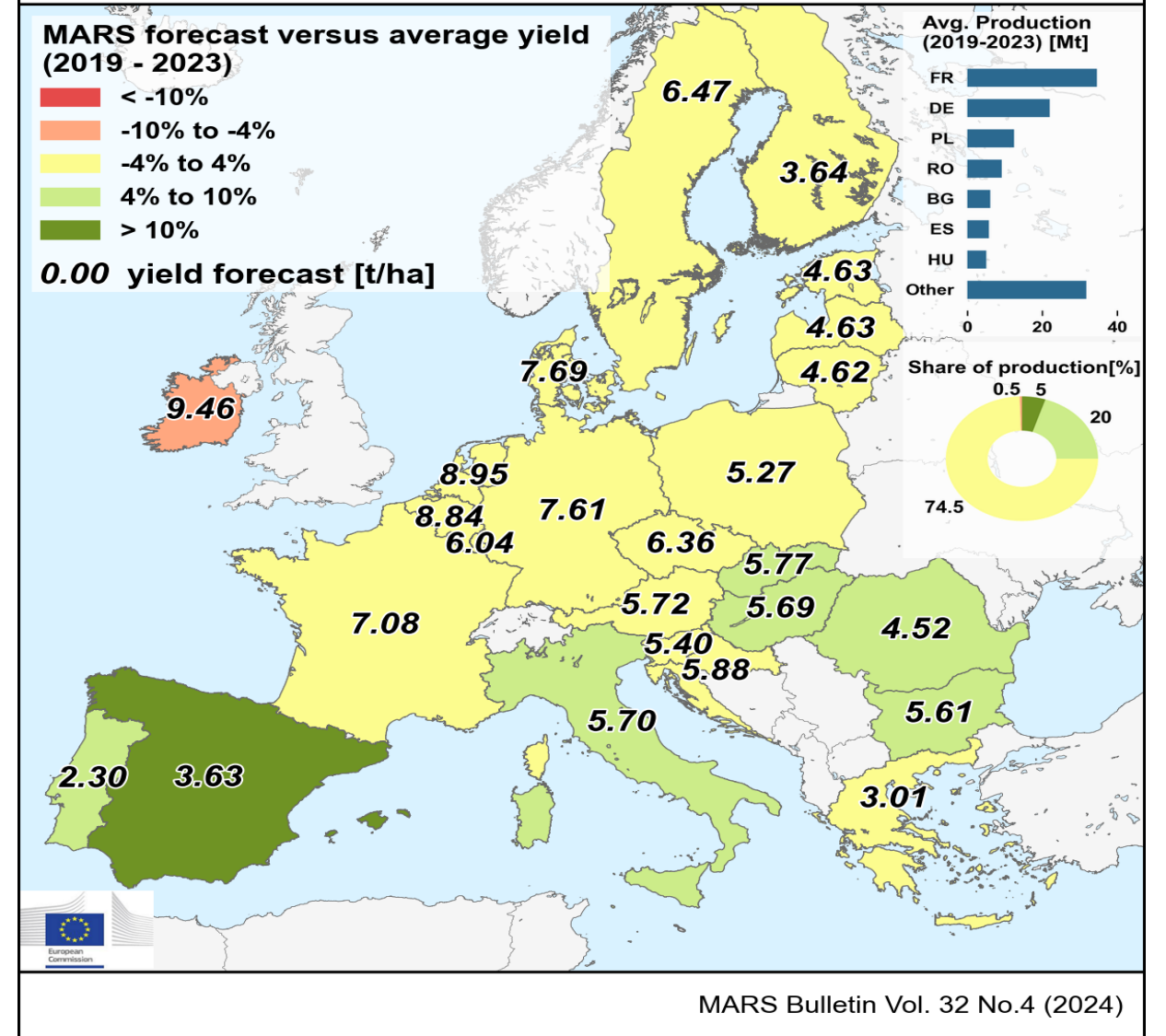
Source: U.S. Energy Information Administration (EIA)

CROP IMPACTS

Reference period: until 13 April 2024

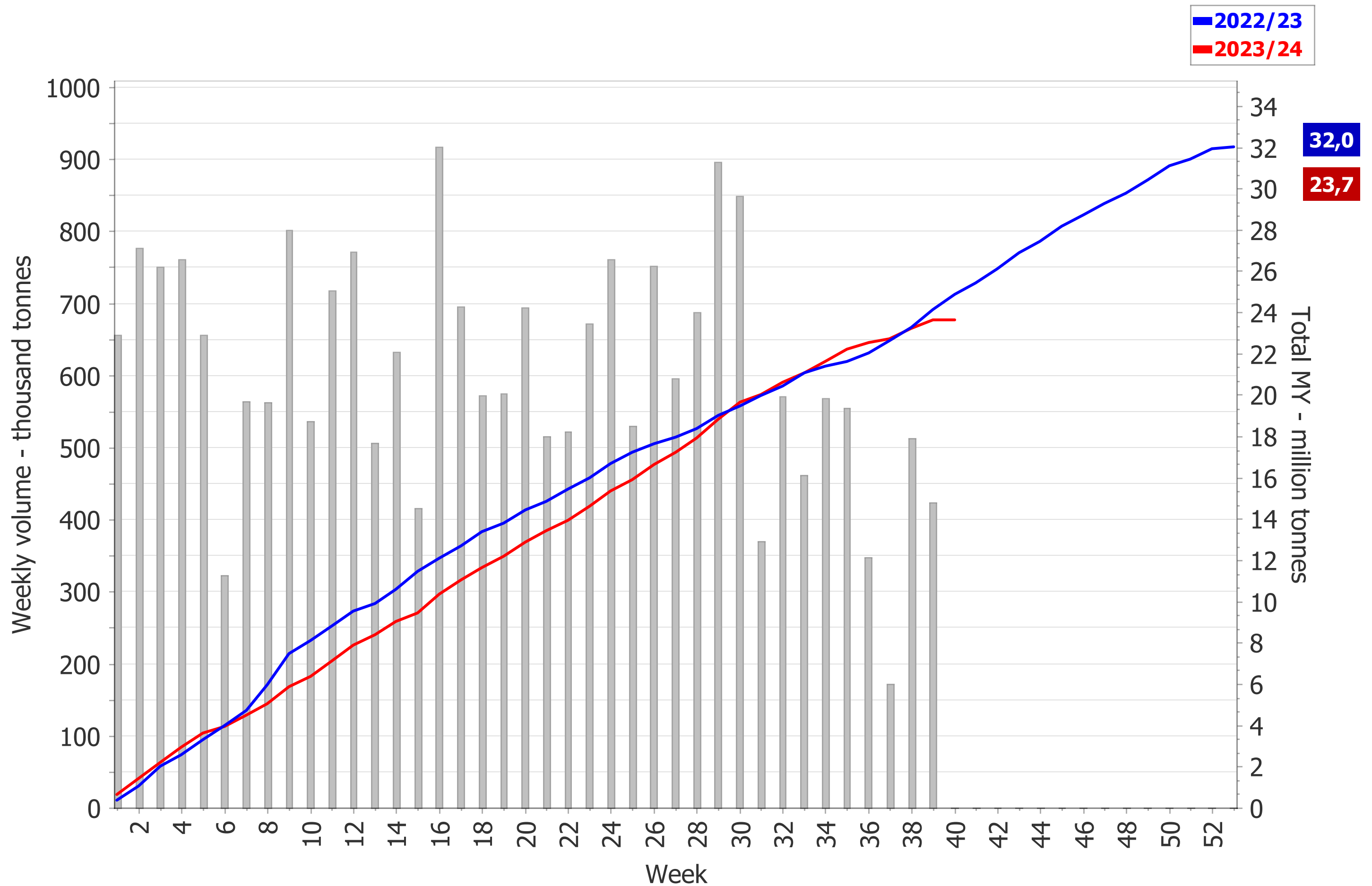


Soft wheat - yield forecast 2024

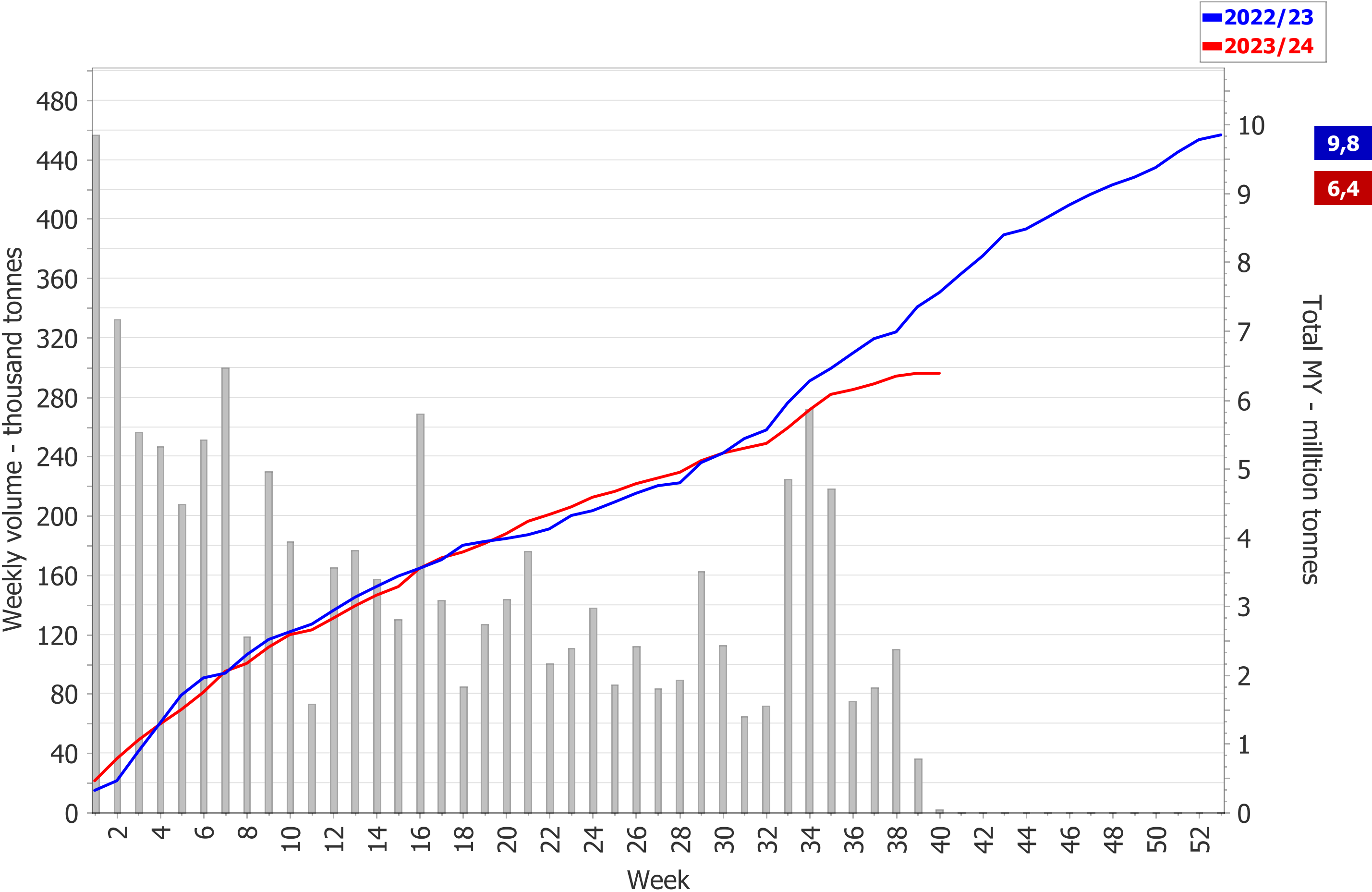


Source: European Commission - DG JRC

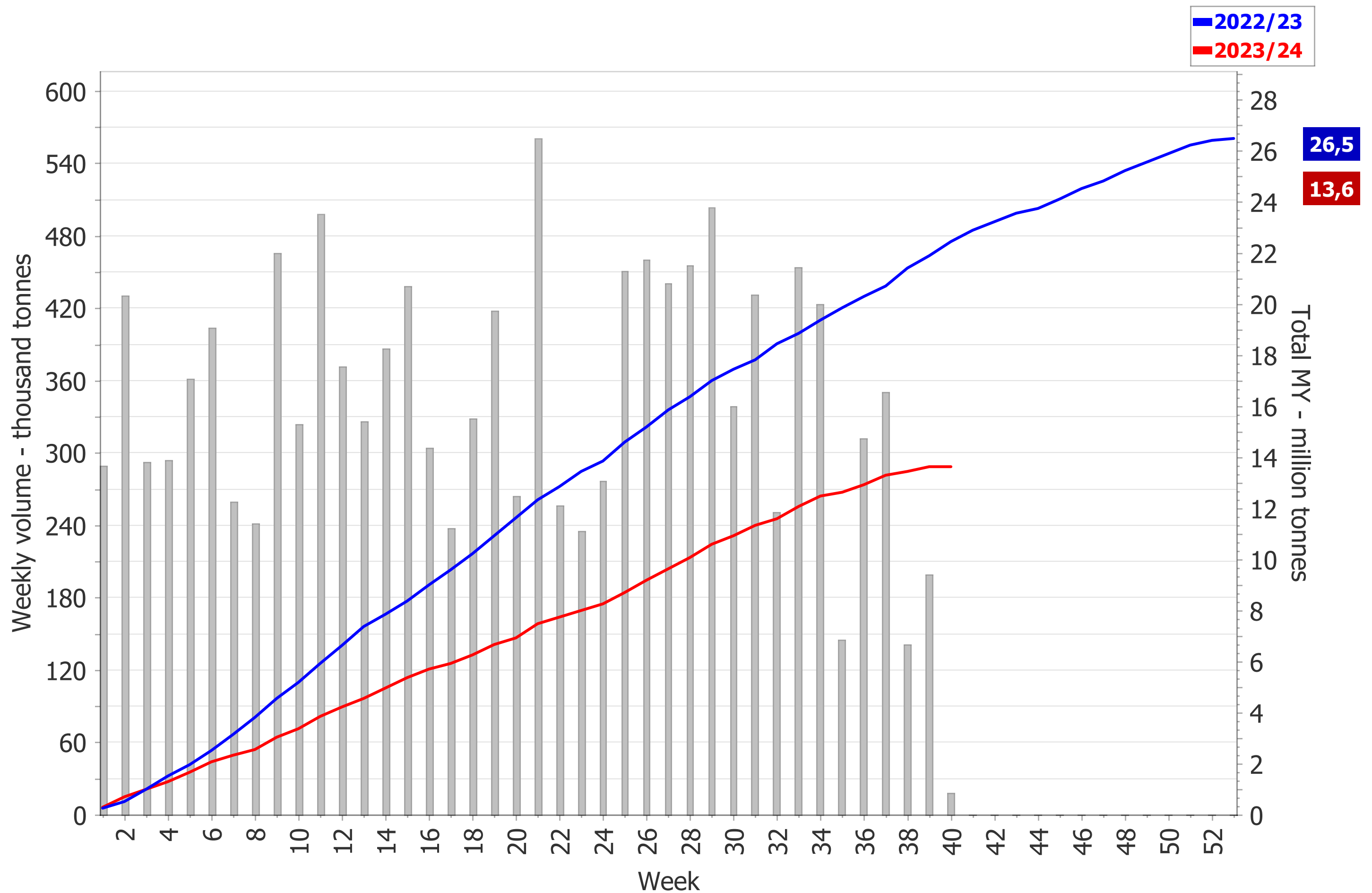
Common wheat & flour - exports



Barley, malt included - exports



Maize - imports



Cereals: trade evolution (EU countries) - July to February

