



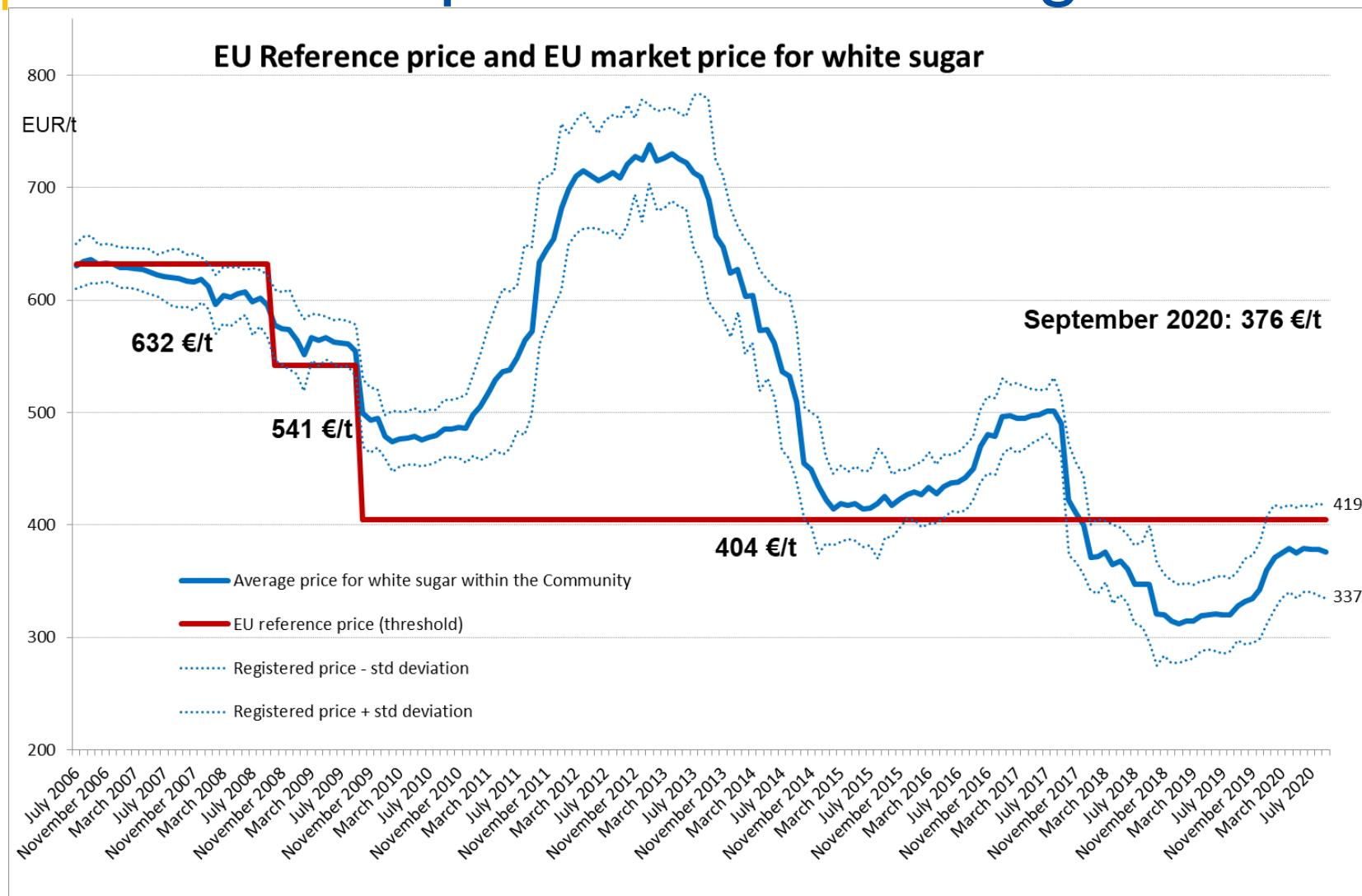
Sugar Price reporting

AGRI G 4

Economic Board of the Sugar Market Observatory

12 November 2020

EU market price for white sugar



- - EUR 2 / tonne compared to previous month

EU and Regional market prices for white sugar

Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT – CZ – DK – FI – HU – LT – PL – SE – SK

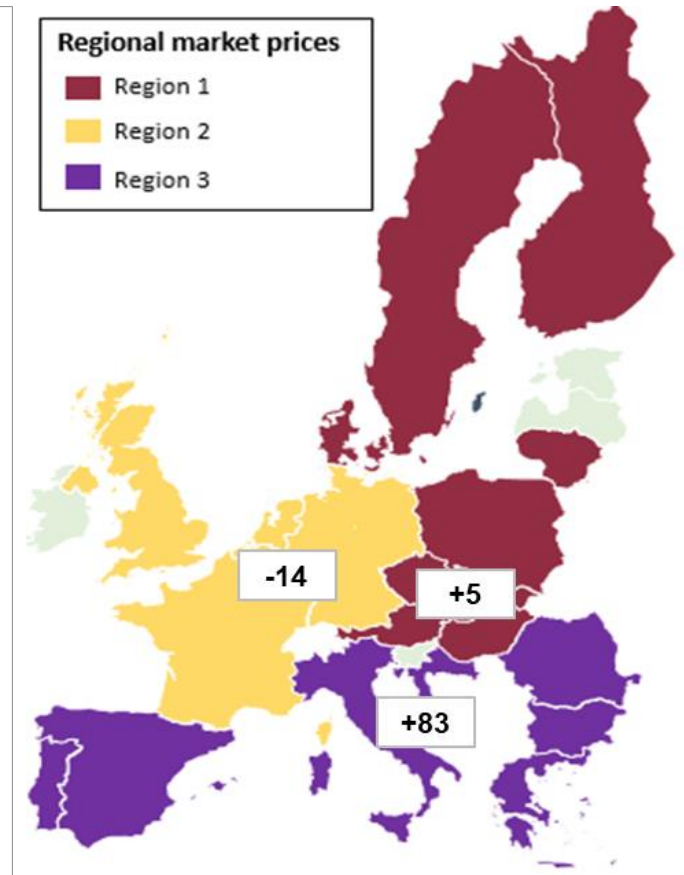
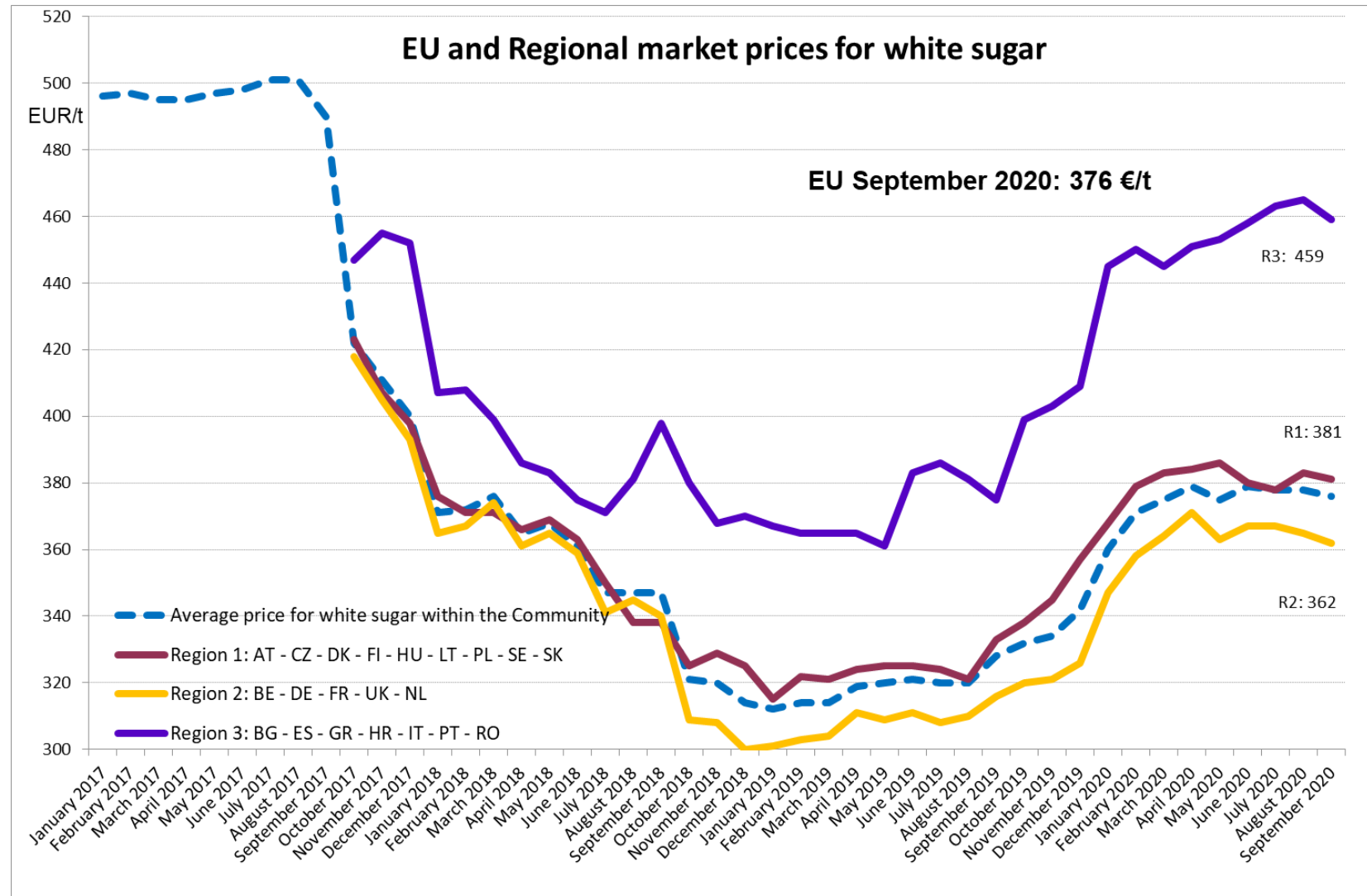
Region 2: BE – DE – FR – UK – NL

Region 3: BG – ES – GR – HR – IT – PT – RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
September 2019	328	31	333	316	375
October 2019	332	38	338	320	399
November 2019	334	39	345	321	403
December 2019	342	43	357	326	409
January 2020	360	48	368	347	445
February 2020	371	47	379	358	450
March 2020	375	40	383	364	445
April 2020	379	39	384	371	451
May 2020	375	40	386	363	453
June 2020	379	39	380	367	458
July 2020	378	38	378	367	463
August 2020	378	41	383	365	465
September 2020	376	41	381	362	459

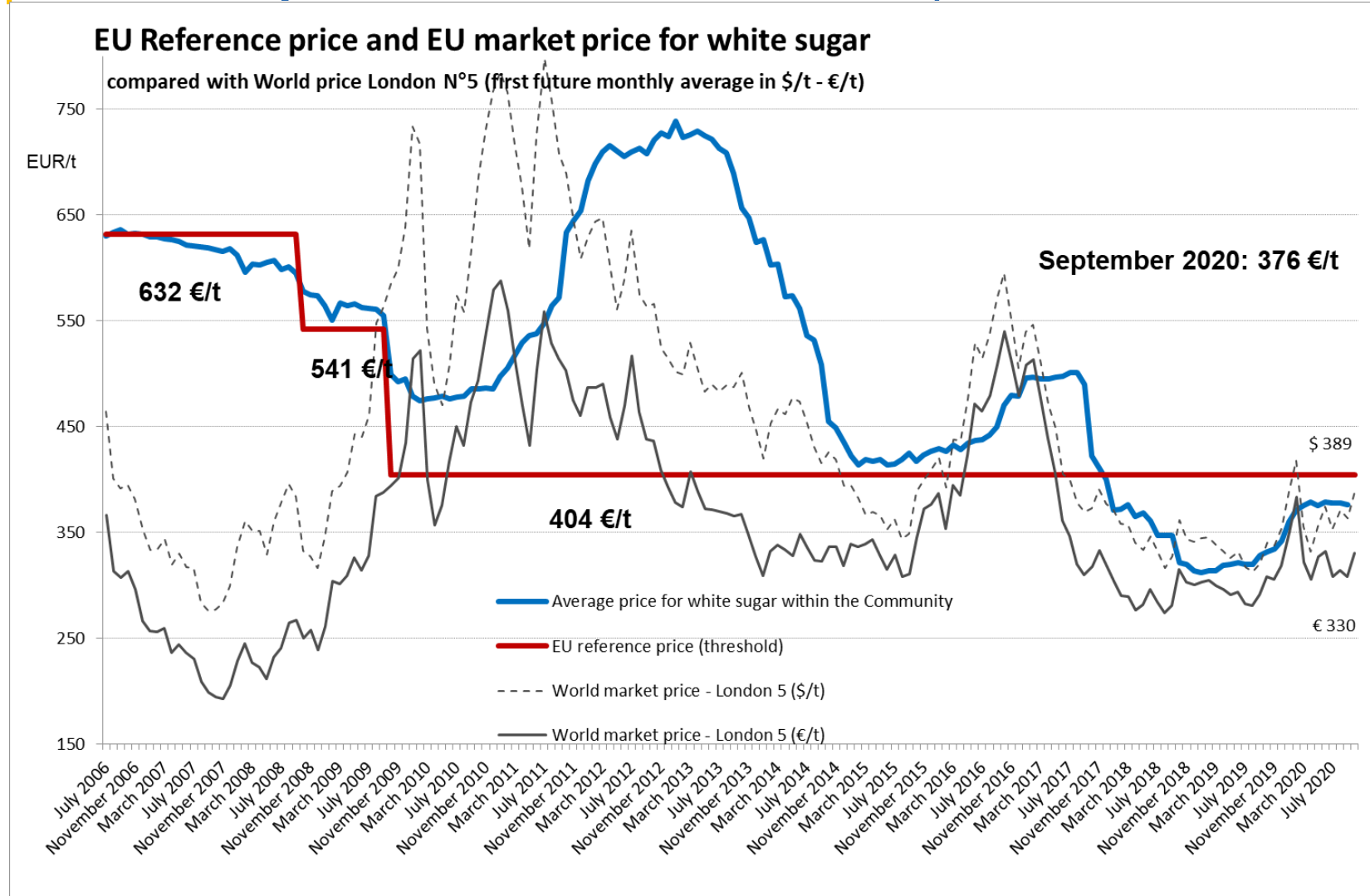
- + EUR 48 / tonne compared to previous year

EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

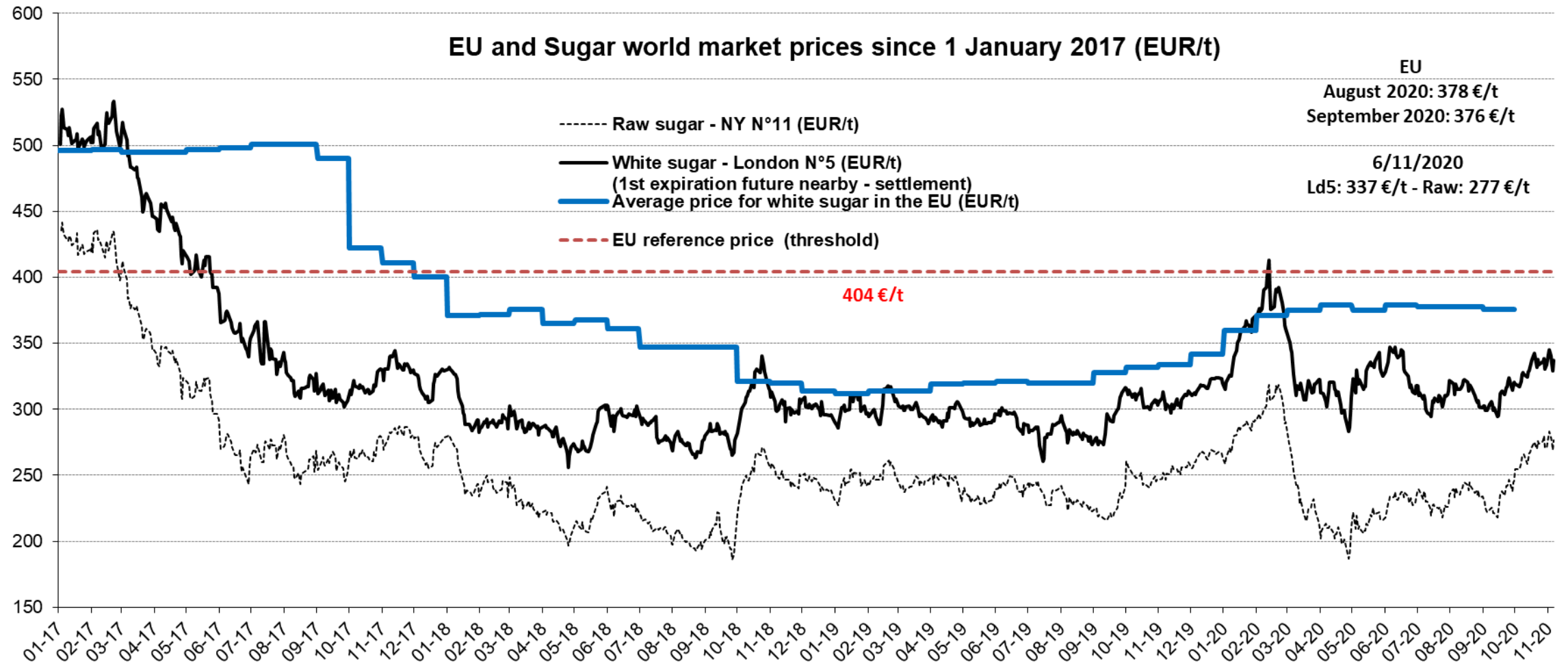
EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



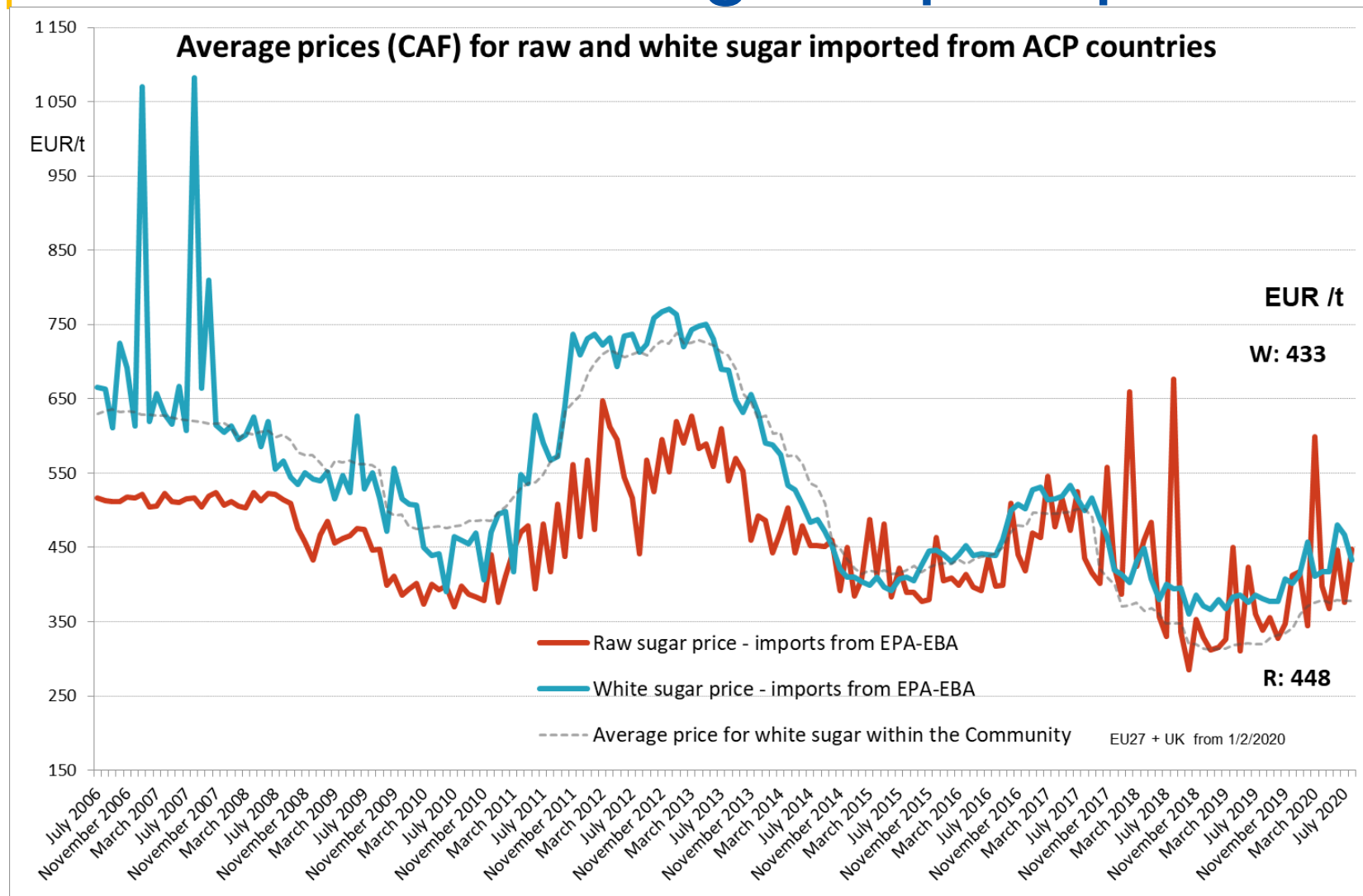
London N°5:

- + EUR 22 / tonne compared to previous month or + 7%
- - EUR 53 / tonne compared to 8 month ago in February (-17%).

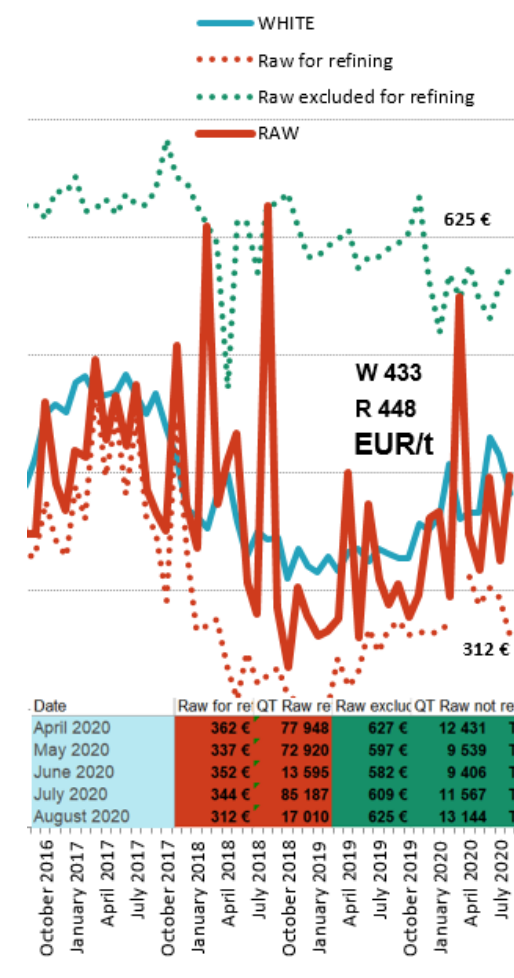
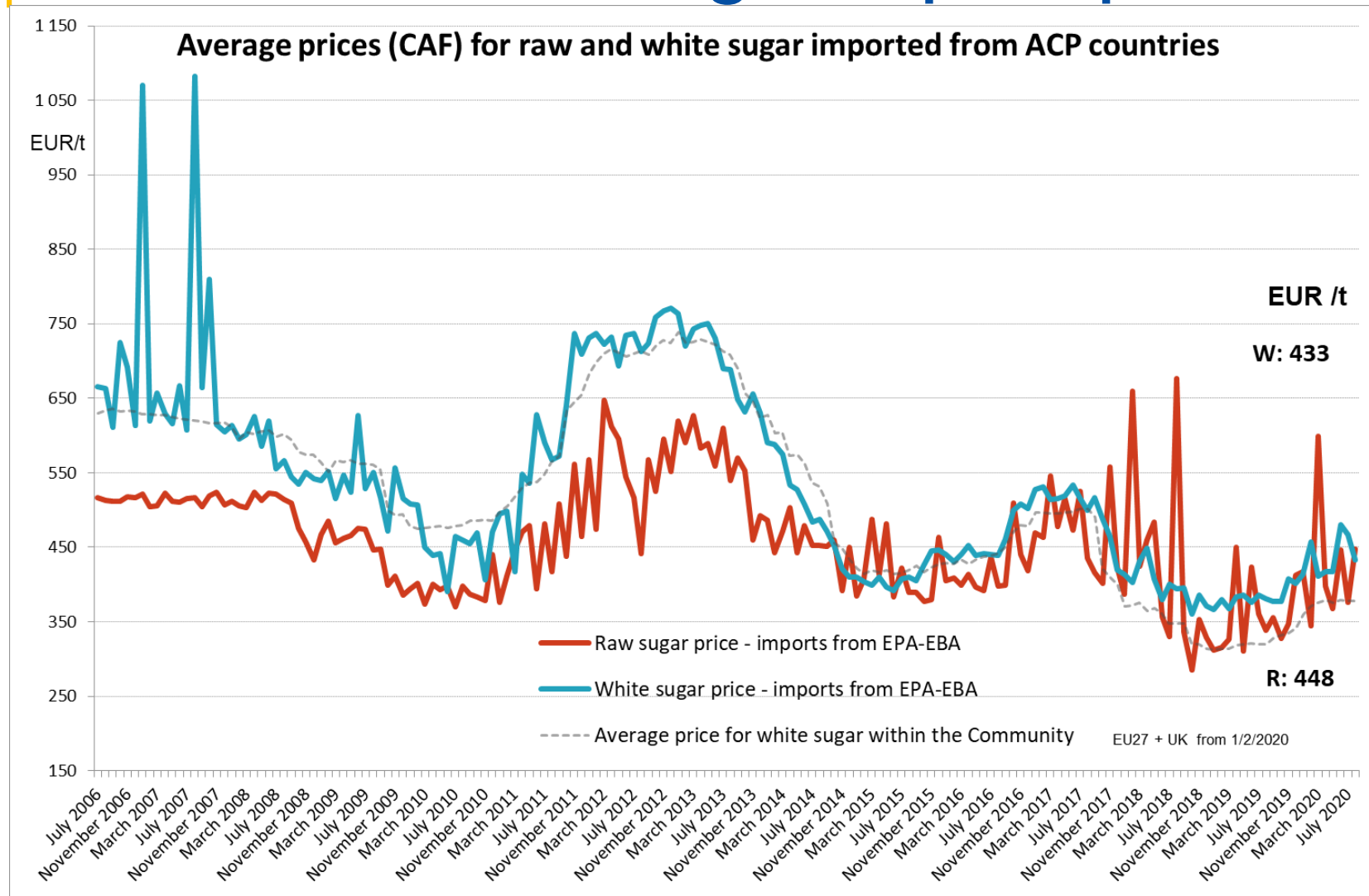
World prices



EPA / EBA average import price



EPA / EBA average import price



Sugar Beet Price

Average price for sugar beet

Average price for sugar beet :

R 2017/1185 Art 12 (a) - Annex II 1.

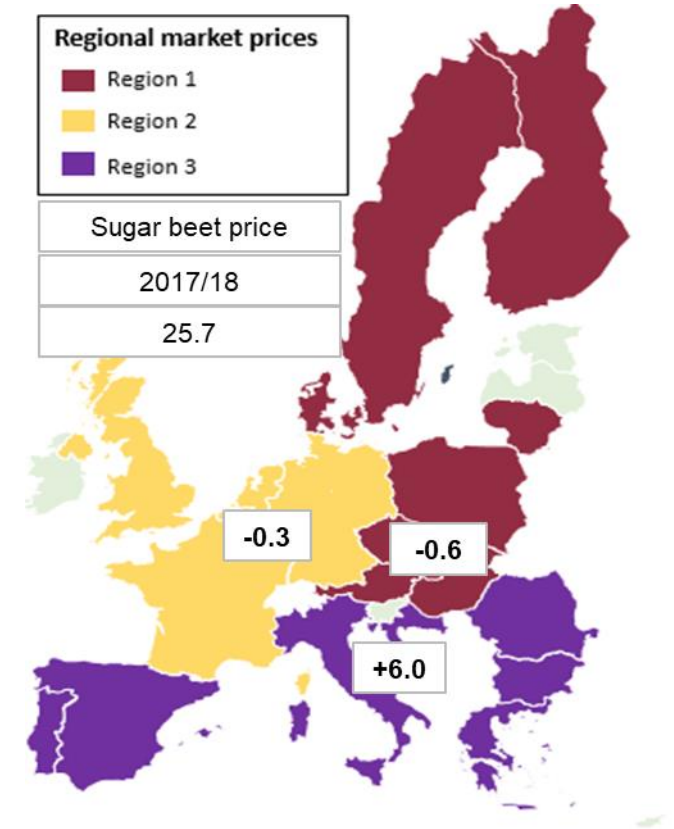
Reference period: 1/10/2017 to 30/09/2018

EU weighted average price: EUR 25.7/t

Region 1: EUR 25.1/t (AT – CZ – DK – FI – HU – LT – PL – SE – SK)

Region 2: EUR 25.4/t (BE – DE – FR – UK – NL)

Region 3: EUR 31.7/t (ES – HR – IT – RO)



Differences between EU average price
and regional average prices

Average price for sugar beet

Average price for sugar beet :

R 2017/1185 Art 12 (a) - Annex II 1.

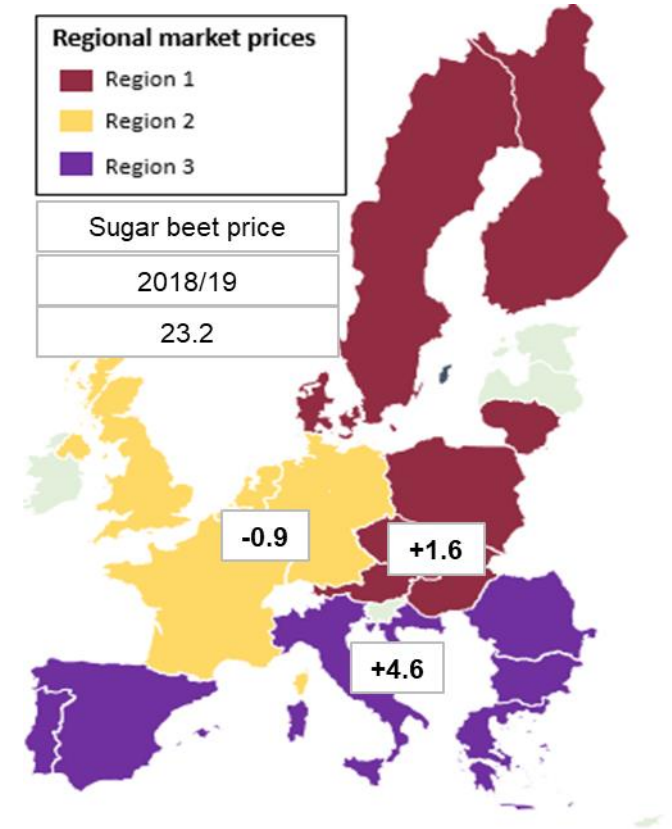
Reference period: 1/10/2018 to 30/09/2019

EU weighted average price: EUR 23.2/t (EUR -2.5/t or -10% compared to 2017/18)

Region 1: EUR 24.8/t (EUR -0.3/t -1%) (AT – CZ – DK – FI – HU – LT – PL – SE – SK)

Region 2: EUR 22.3/t (EUR -3.1/t -12%) (BE – DE – FR – UK – NL)

Region 3: EUR 27.8/t (EUR -3.9/t -12%) (ES – HR – IT – RO)



Differences between EU average price
and regional average prices

Average price for sugar beet

METHODOLOGY FOR THE ESTABLISHMENT OF SUGAR BEET PRICES

- The price shall be notified as follows:
 - one weighted average price per marketing year;
 - in national currency, per tonne;
 - taking account of all of the quantities purchased by sugar beet processors from beet growers in respect of the marketing year for which the price is notified;
 - converted to 16% equivalent sugar content.
- The total corresponding quantity of sugar beet shall be notified in tonnes.



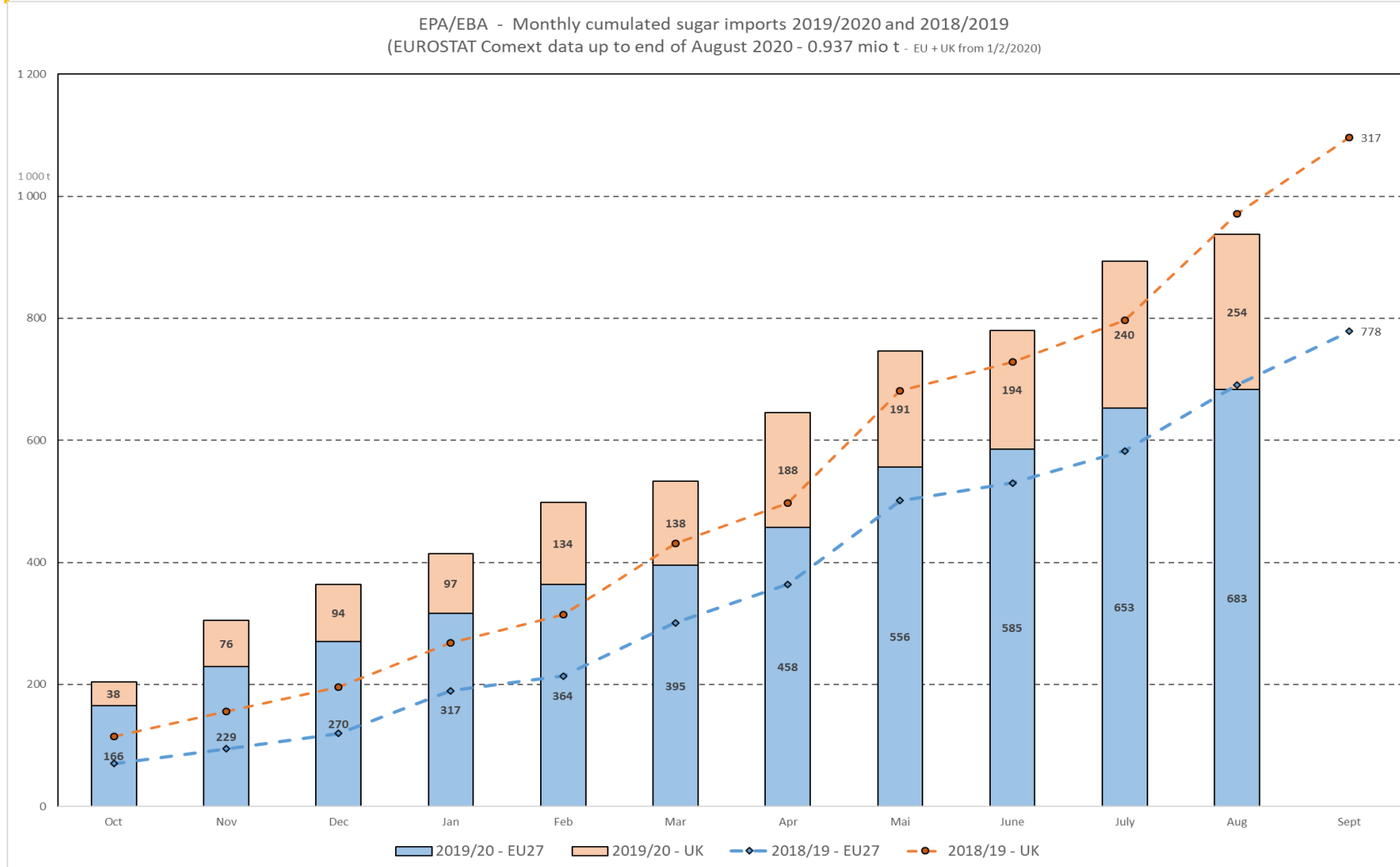
Sugar Trade statistics

AGRI G 4 -
Economic Board of the Sugar Market Observatory

12 November 2020

EU Sugar Preferential Imports

Imports EPA / EBA in 2019/2020



- By end of August EPA /EBA imports are 3% lower than last year
- EU share around 683 000 tonnes or 73% of the total, similar to previous MY

Imports EPA / EBA in 2019/2020

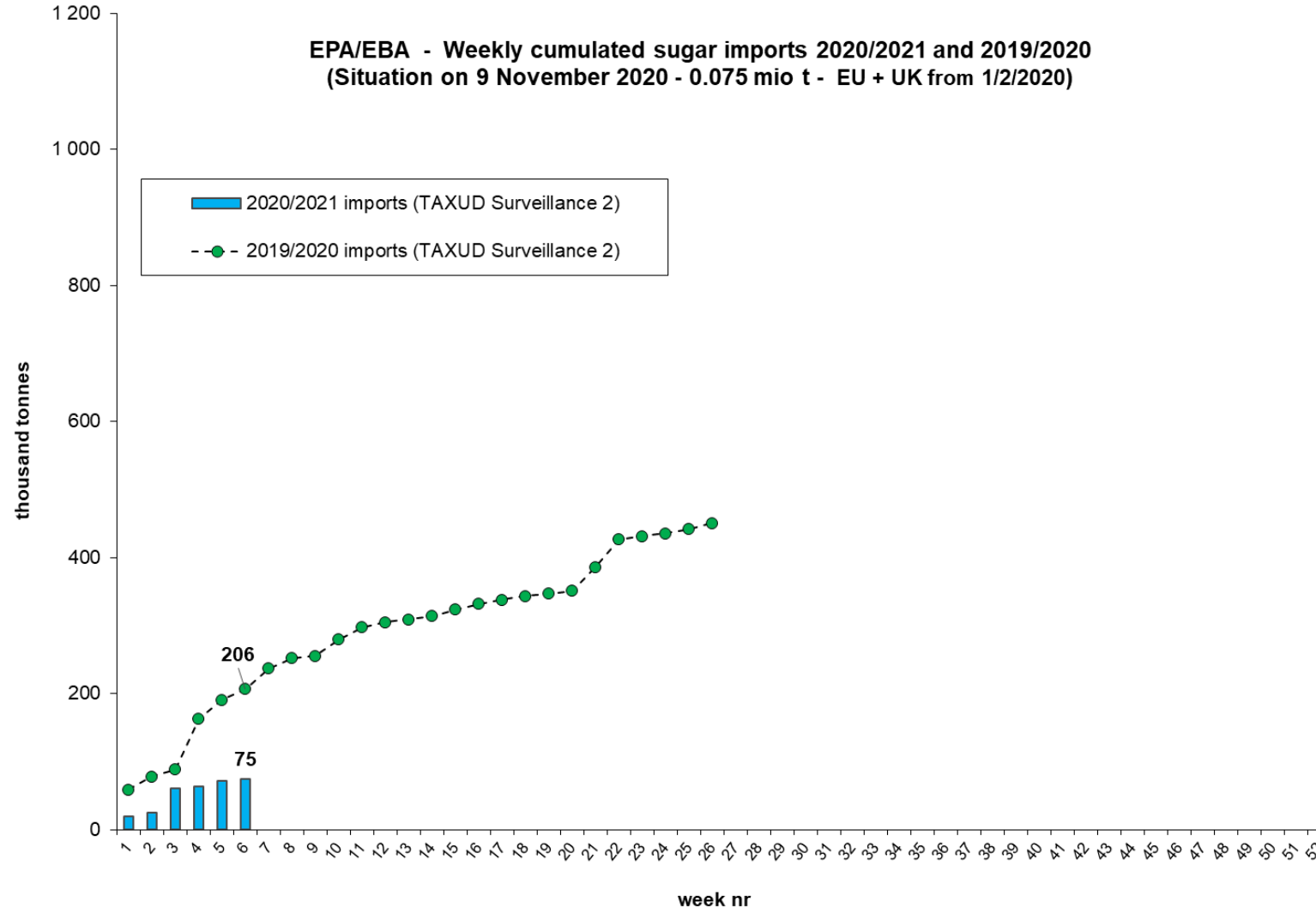
Monthly imports EUROSTAT Comext data					Data available up to end of August 20				
(tonnes tel quel)									
Cumulated total and percentage by origins and destinations					Cumulated total and percentage by origins and destinations				
2018/19	EU27	UK	EU27+UK	%	2019/20 11 m.	EU27	UK	EU27+UK	%
Barbados		300	300	0%	Barbados		315	315	0%
Belize	15 733	166 874	182 607	17%	Belize	31 456	57 295	88 751	9%
Cambodia (Kampuchea)	520		520	0%	Cambodia (Kampuchea)	22 000		22 000	2%
Eswatini	281 478		281 478	26%	Eswatini	150 724	85 220	235 944	25%
Fiji	34 280	49 000	83 280	8%	Fiji	65 669	23 000	88 669	9%
Guyana		49 733	49 733	5%	Guyana	14 610	45 770	60 380	6%
Jamaica	1	6 599	6 600	1%	Jamaica	0	3	3	0%
Laos	82 639		82 639	8%	Laos	93 931		93 931	10%
Malawi	14 494	1 069	15 563	1%	Malawi	31 267	1 157	32 424	3%
Mauritius	198 699	22 711	221 410	20%	Mauritius	204 440	28 651	233 090	25%
Mozambique	125 725	21 060	146 785	13%	Mozambique	69 161	773	69 934	7%
Zambia					Zambia		11 590	11 590	1%
Zimbabwe	24 902		24 902	2%	Zimbabwe				
TOTAL	778 491	317 347	1 095 838	100%	TOTAL	683 427	253 780	937 207	100%

- Top 5

Eswatini
Mauritius

Laos
Belize
Fidji

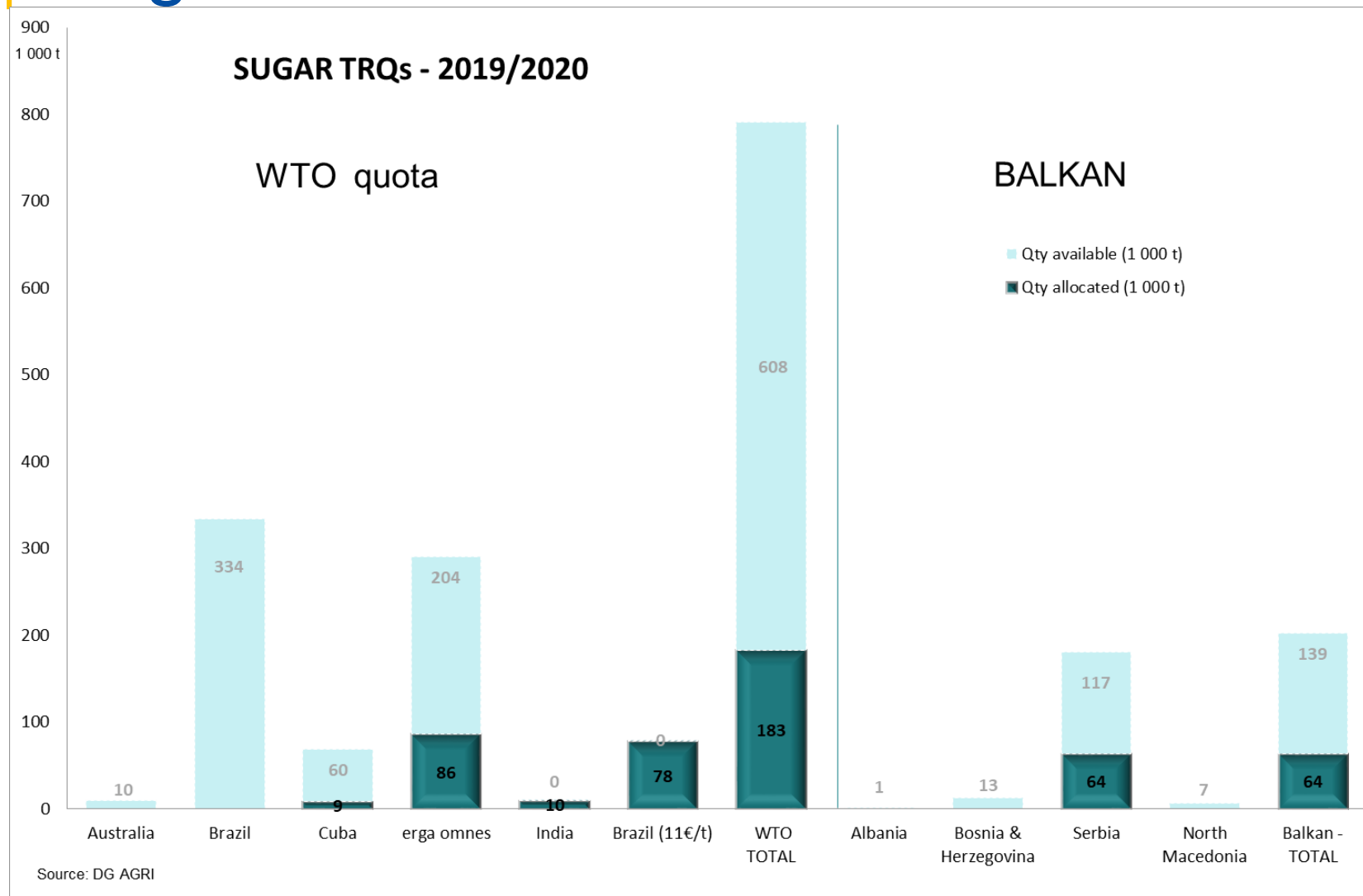
Imports EPA / EBA in 2020/2021



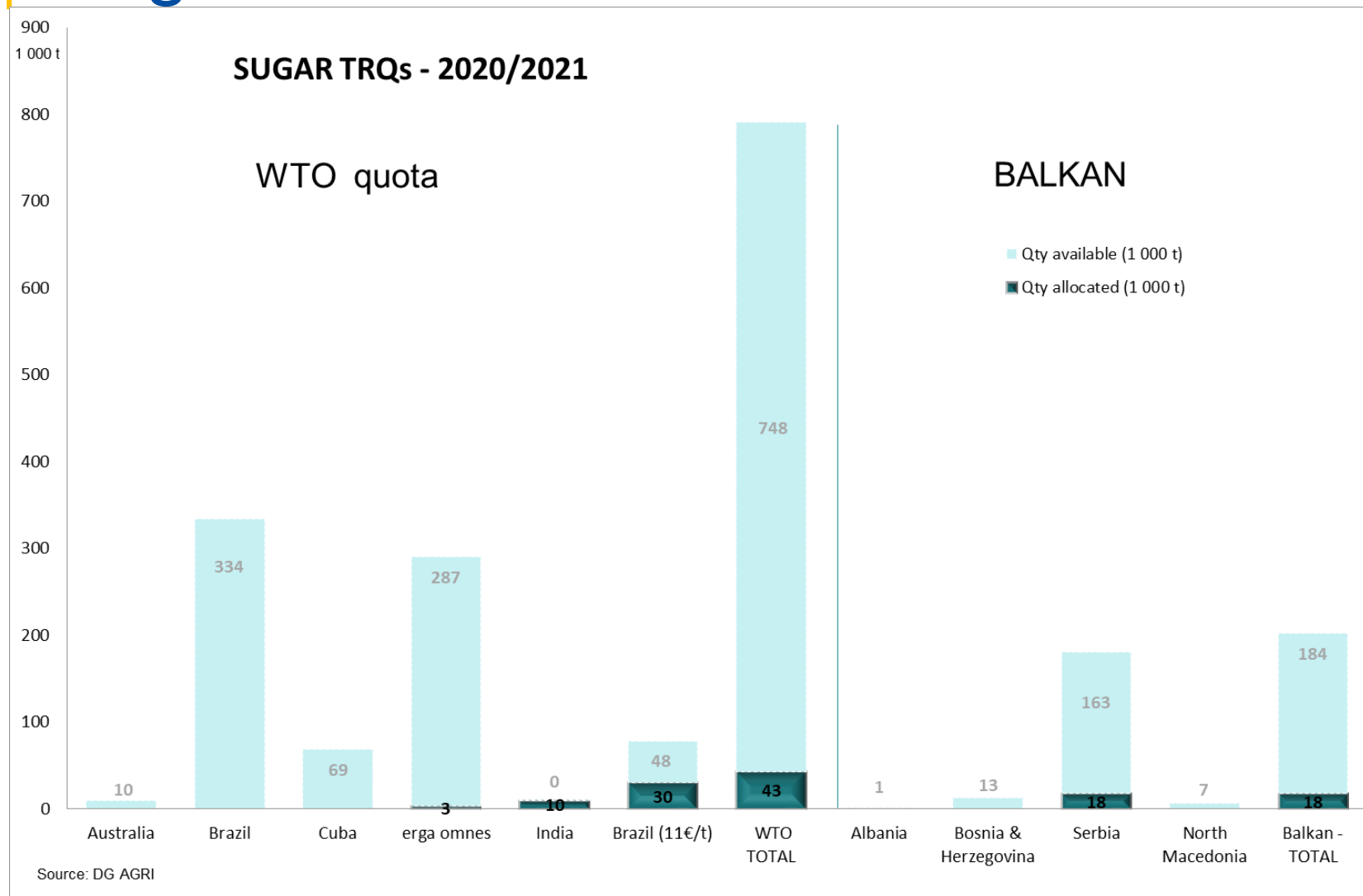
Source: DG TAXUD - DG AGRI

- EPA /EBA imports are very low compared to last year

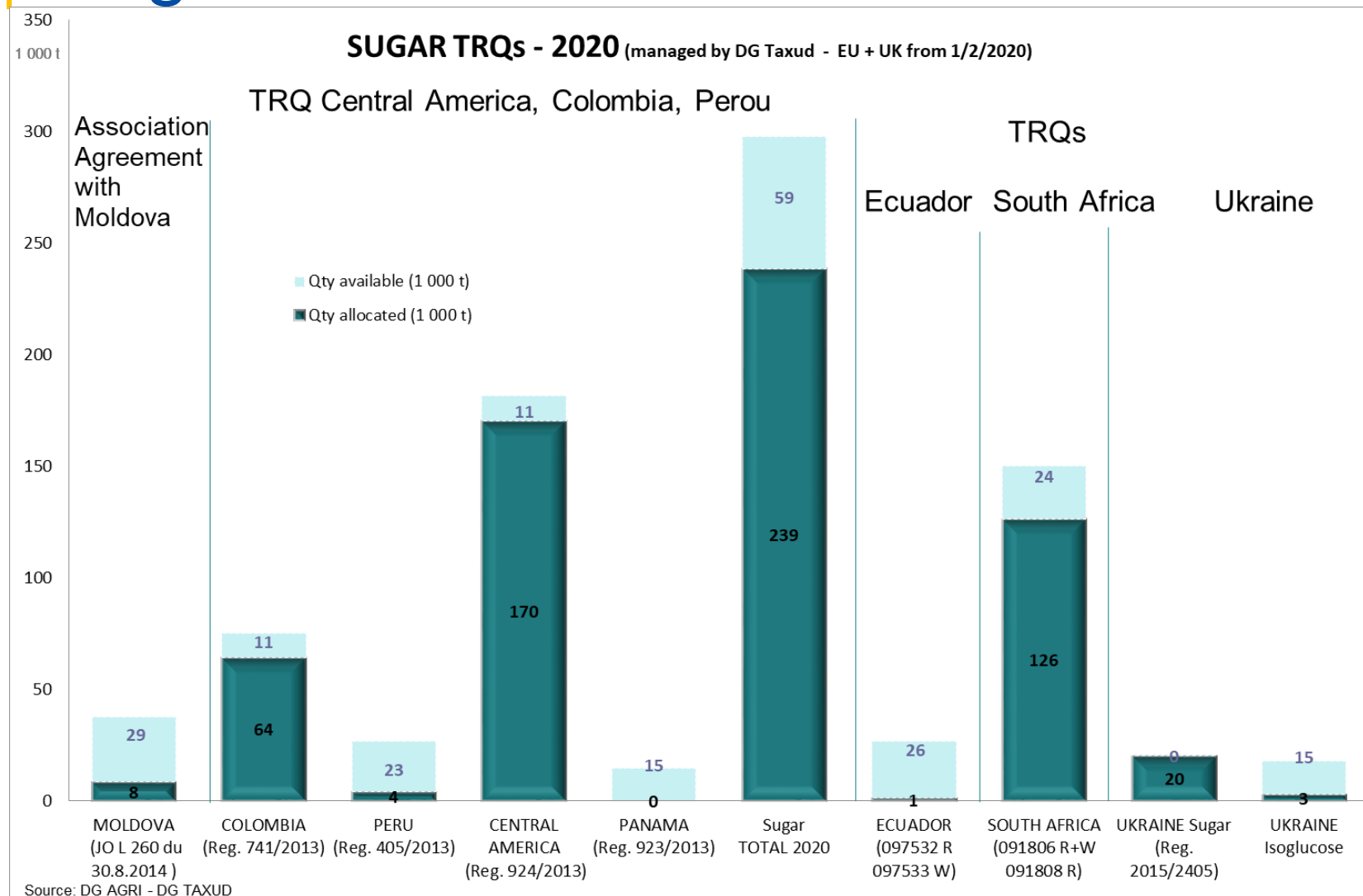
Sugar TRQs 2019-2020 (EU + UK from 1/2/20) (7/10/2020)



Sugar TRQs 2020-2021 (EU + UK from 1/2/20) (26/10/2020)



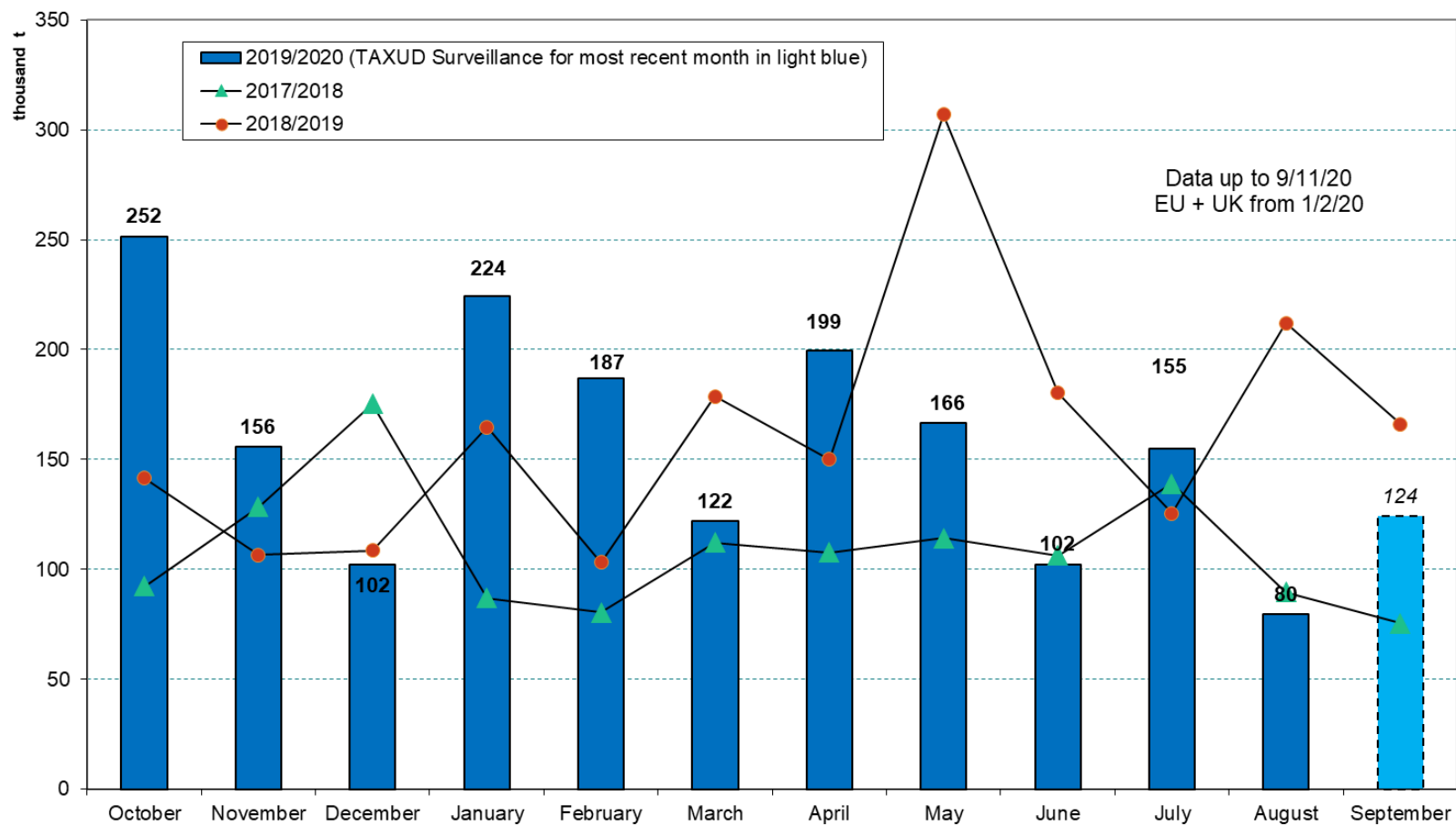
Sugar TRQs 2019-2020 (EU + UK from 1/2/20) (6/11/2020)



EU Sugar Imports

EU Total imports

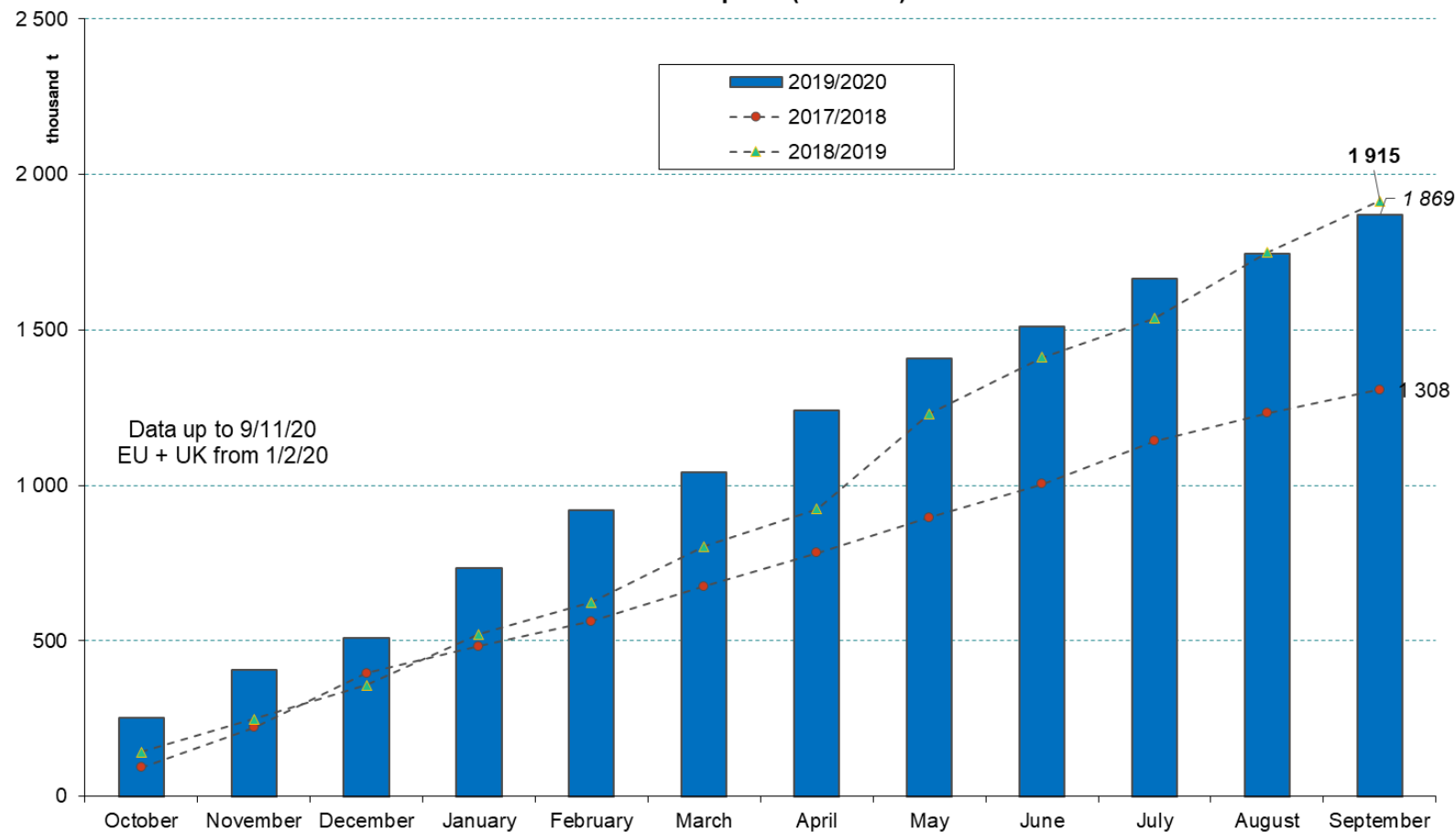
EU Monthly sugar imports (CN 1701)



Sources: EUROSTAT - DG TAXUD

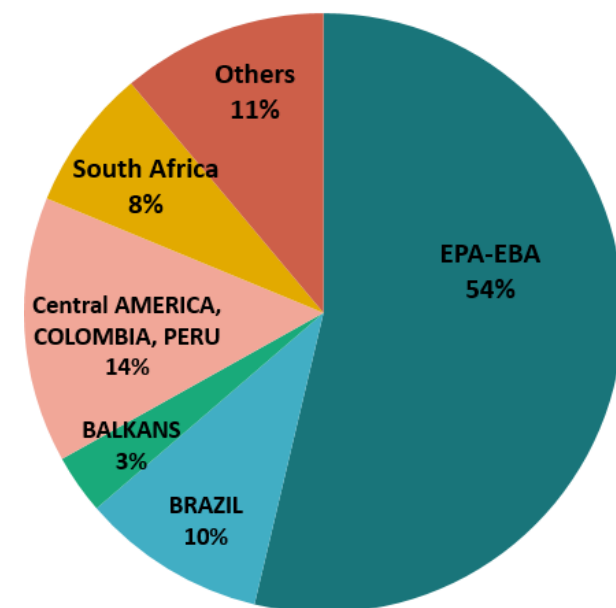
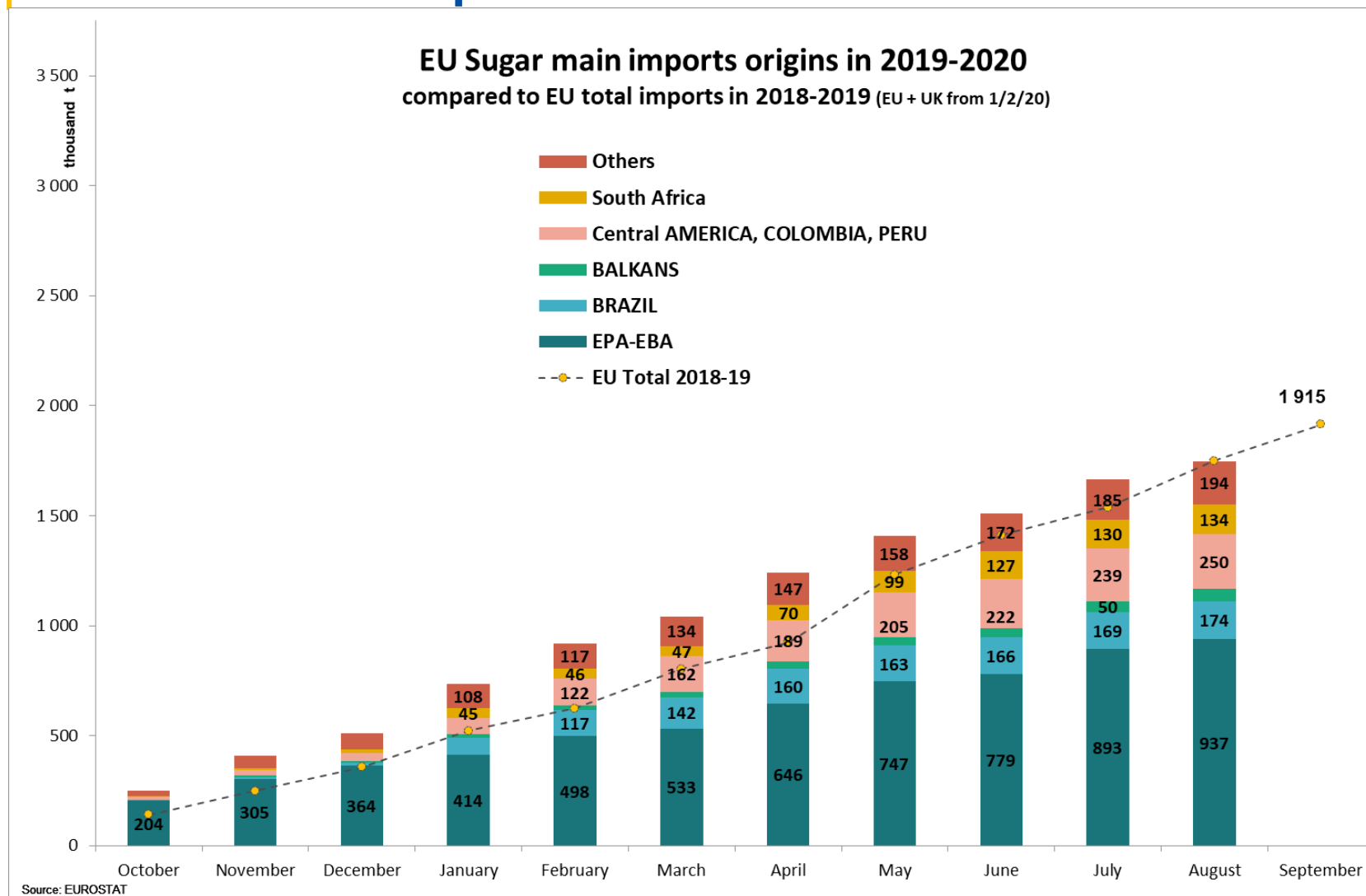
EU Total imports

EU cumulated imports (CN 1701)



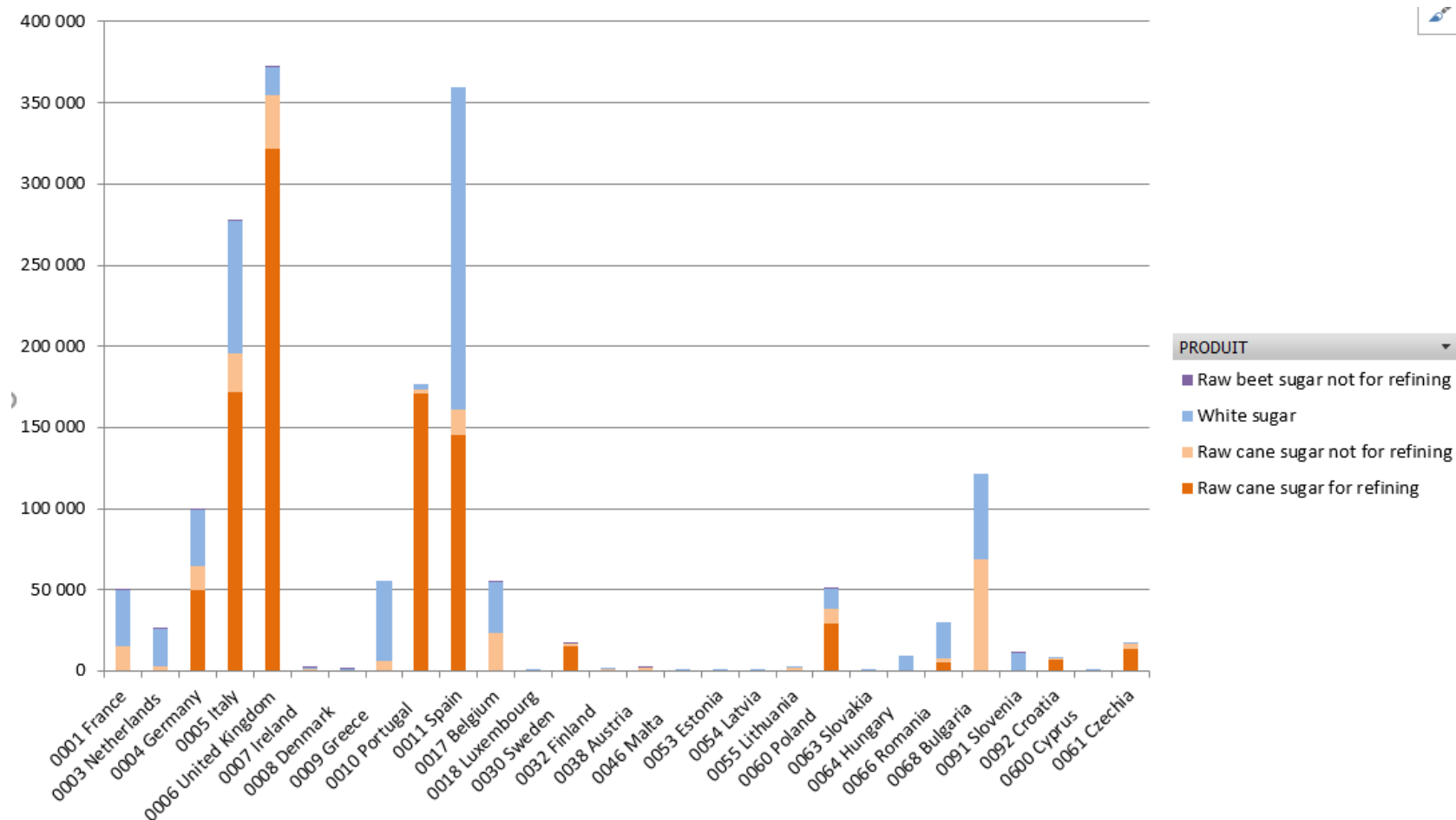
Source: EUROSTAT

EU Total imports



- By end of August 20 EPA/EBA origins are representing 54% of total imports.

EU Total imports (2019/2020 - 11 m. - 1.745 m t - EU + UK from 1/2/20)



- Top 3 = 58%

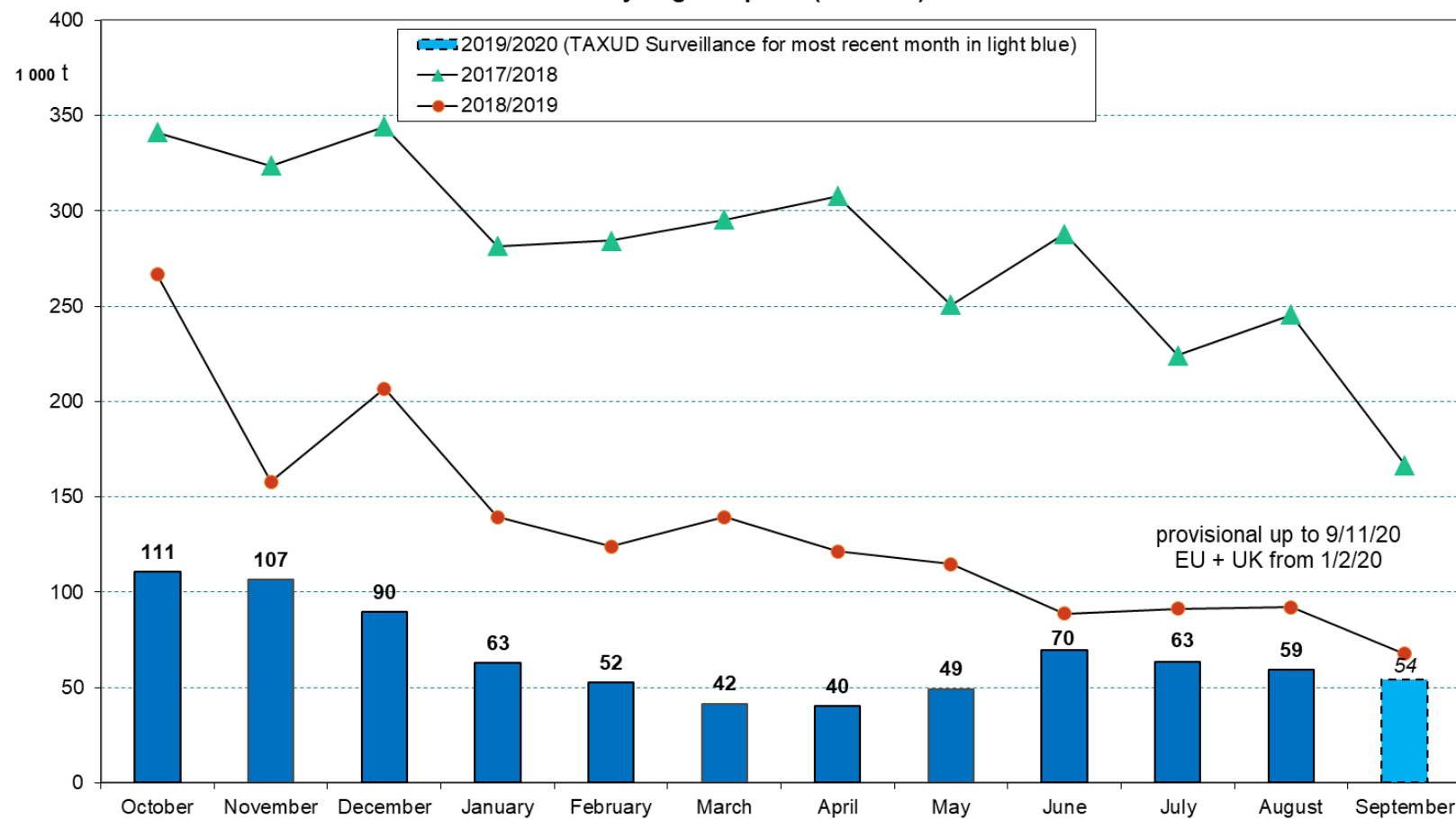
In thousand tonnes:

- UK: 372 or 21%
- SP: 360 or 21%
- IT: 277 or 16%

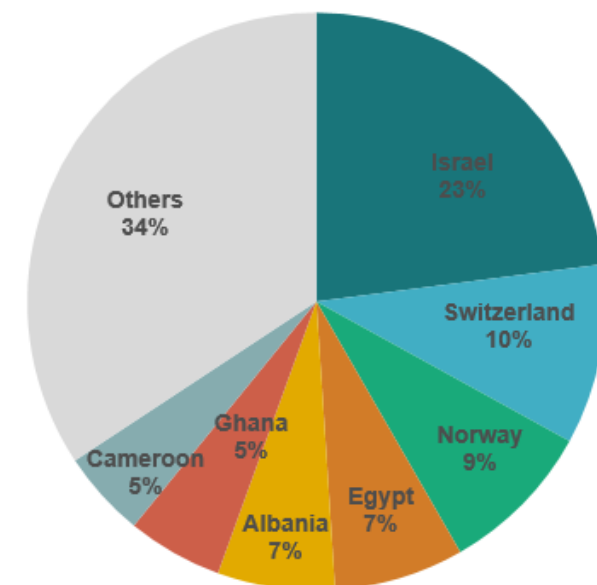
EU Sugar Exports

EU Total exports

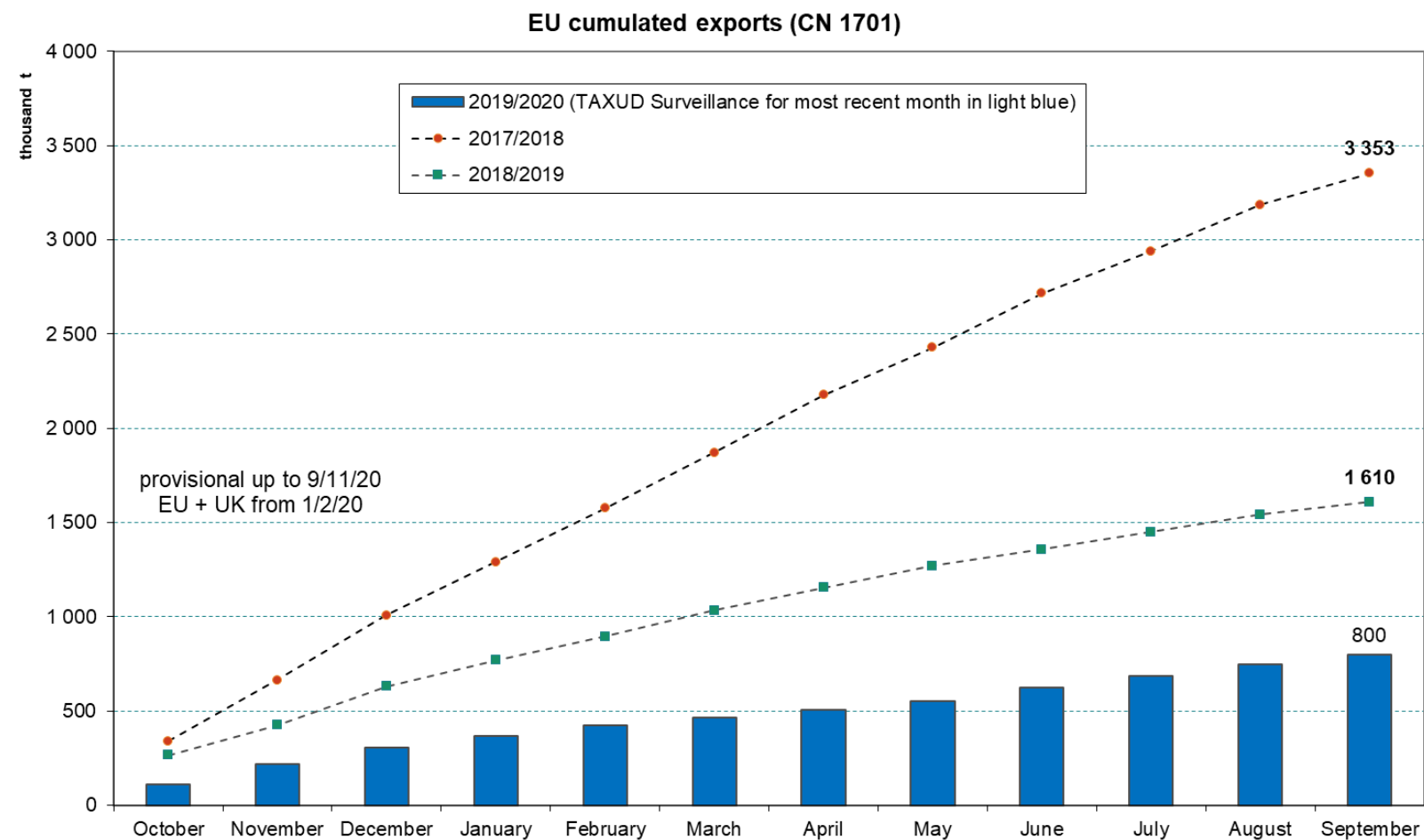
EU Monthly sugar exports (CN 1701)



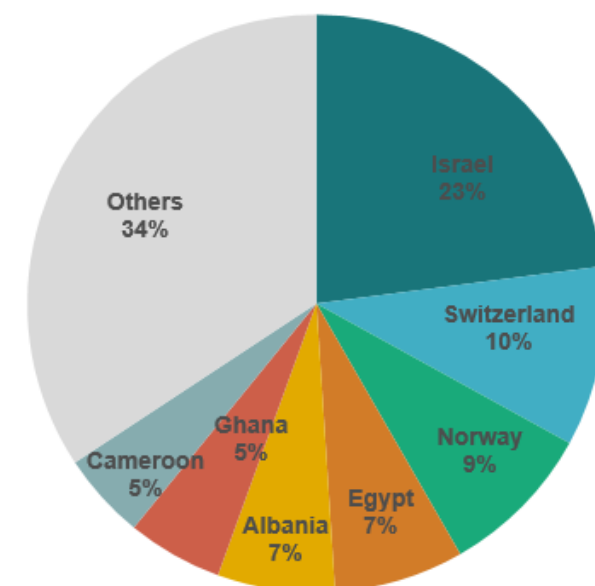
Source: EUROSTAT - DG TAXUD



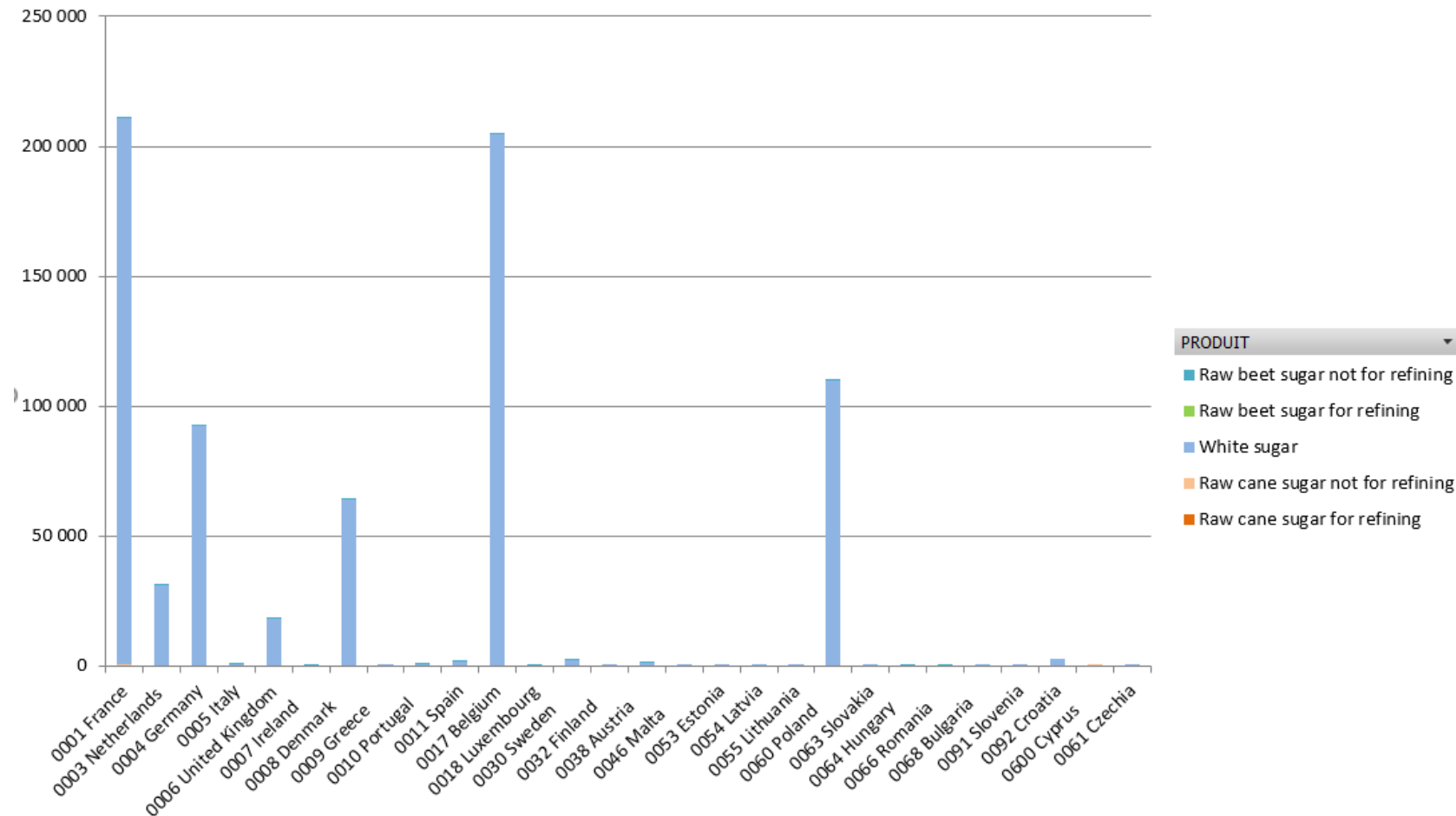
EU Total exports



Source: EUROSTAT- DG TAXUD



EU Total exports (2019/2020 – 11 m. - 0.745 m t - EU + UK from 1/2/2020)

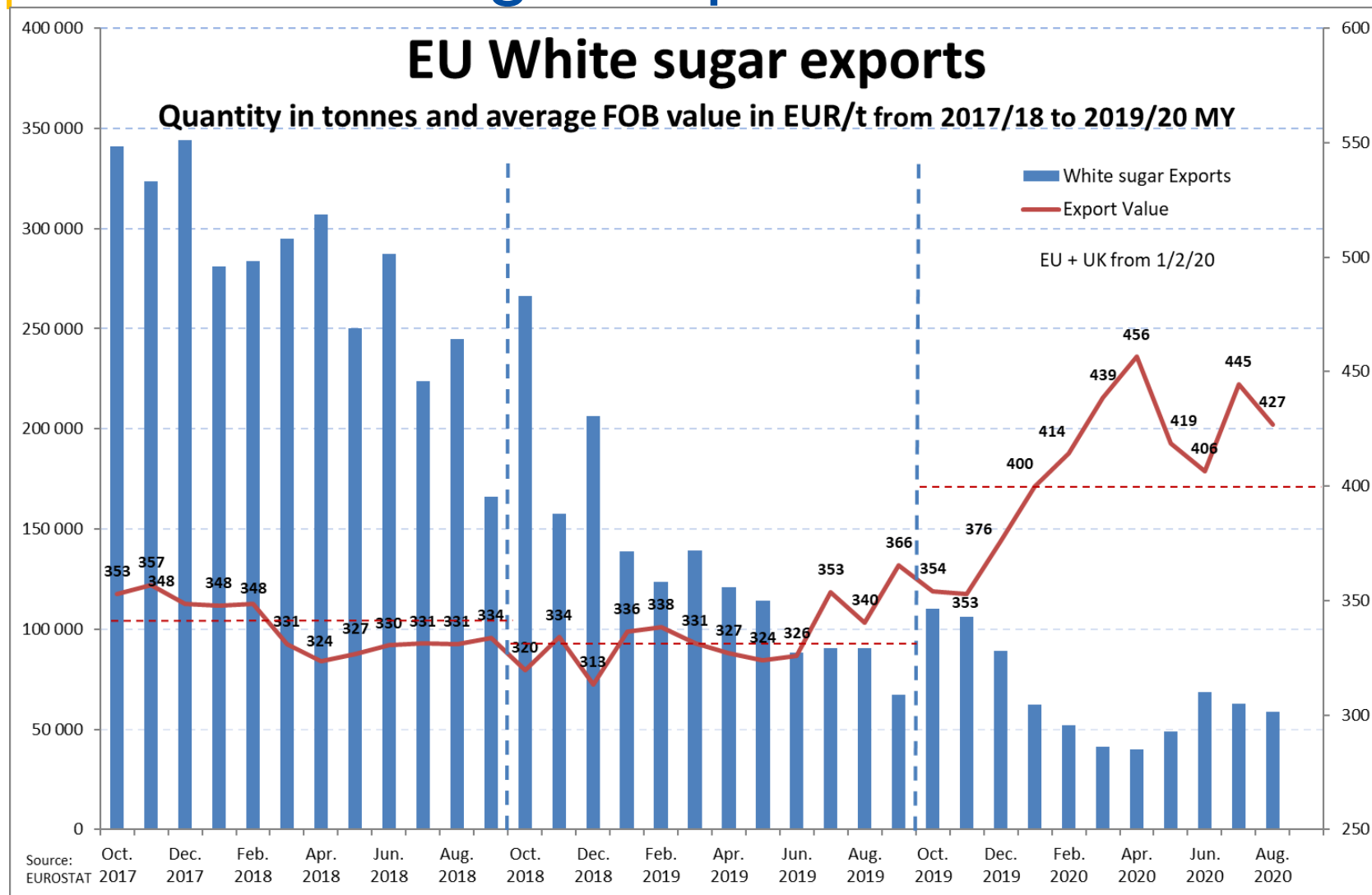


- Top 3 = 71%

In thousand tonnes:

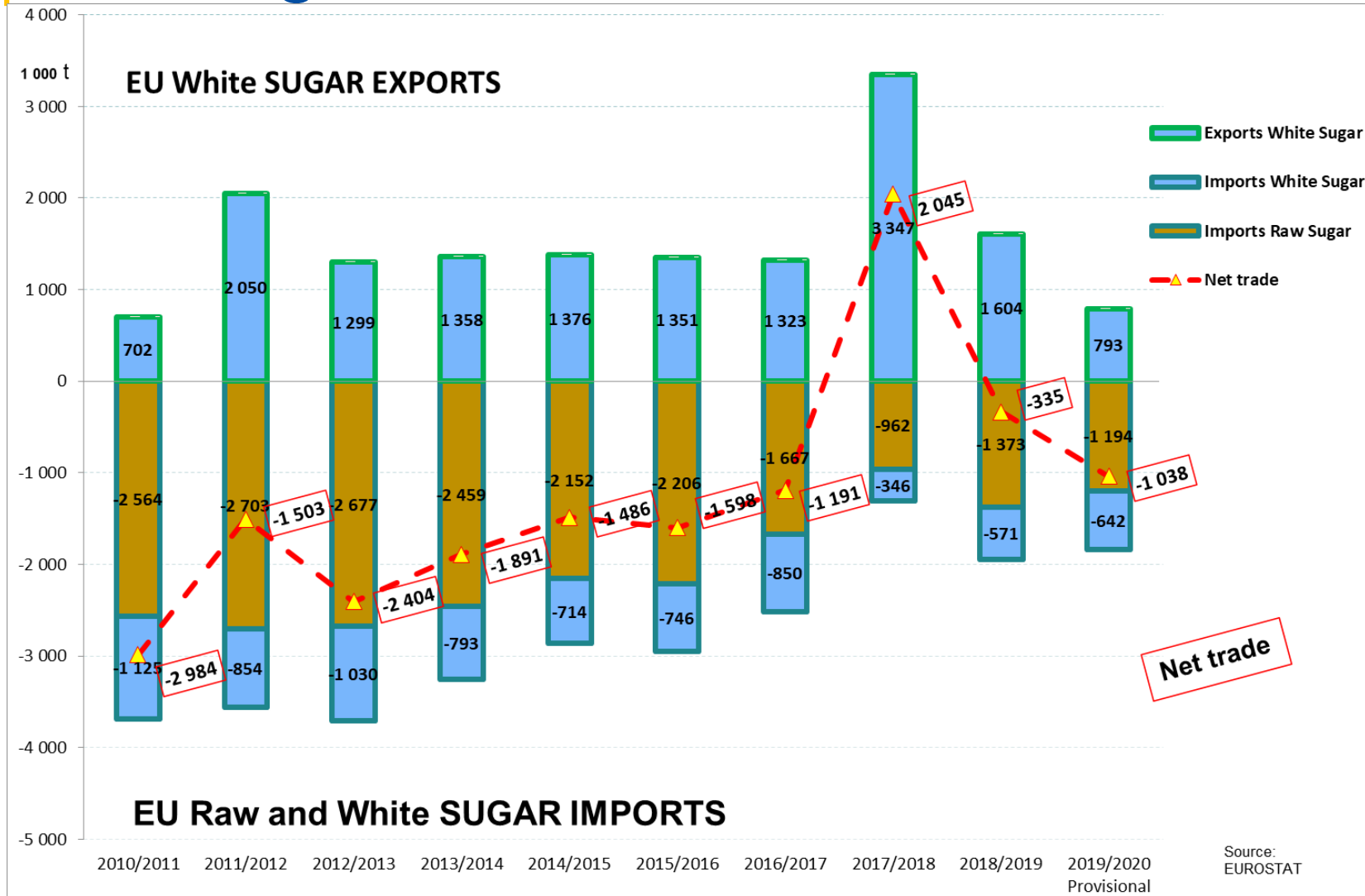
- FR: 211 or 28%
- BE: 205 or 28%
- PL: 110 or 15%

EU White sugar exports



EU Sugar Trade

EU Sugar trade (EU + UK from 1/2/2020)

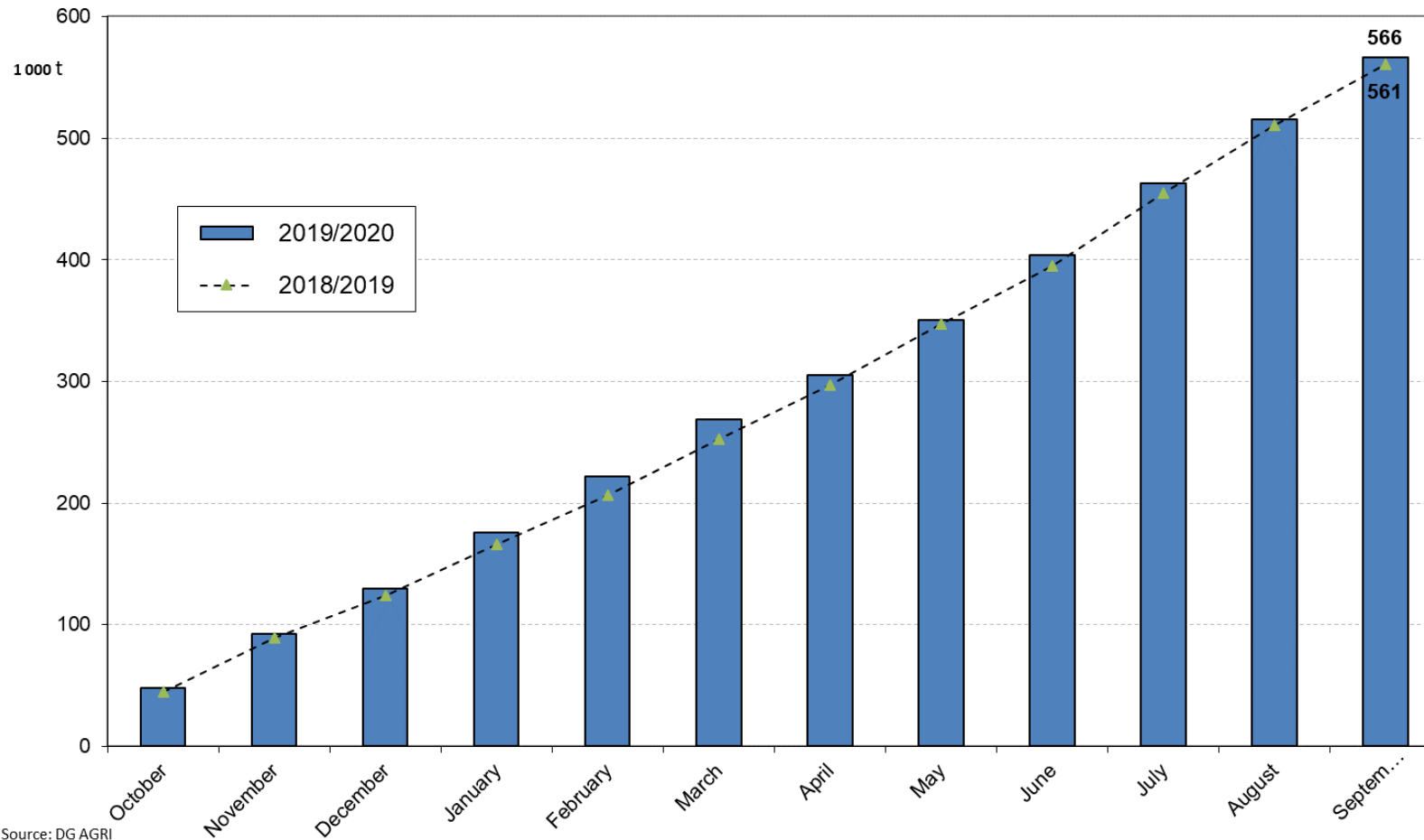


- By end of September 2020 trade deficit more than 3 times higher than last marketing year:
- More than 1 m t (provisional) compared to -0.335 m t in 18/19

EU Isoglucose

EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2019/2020

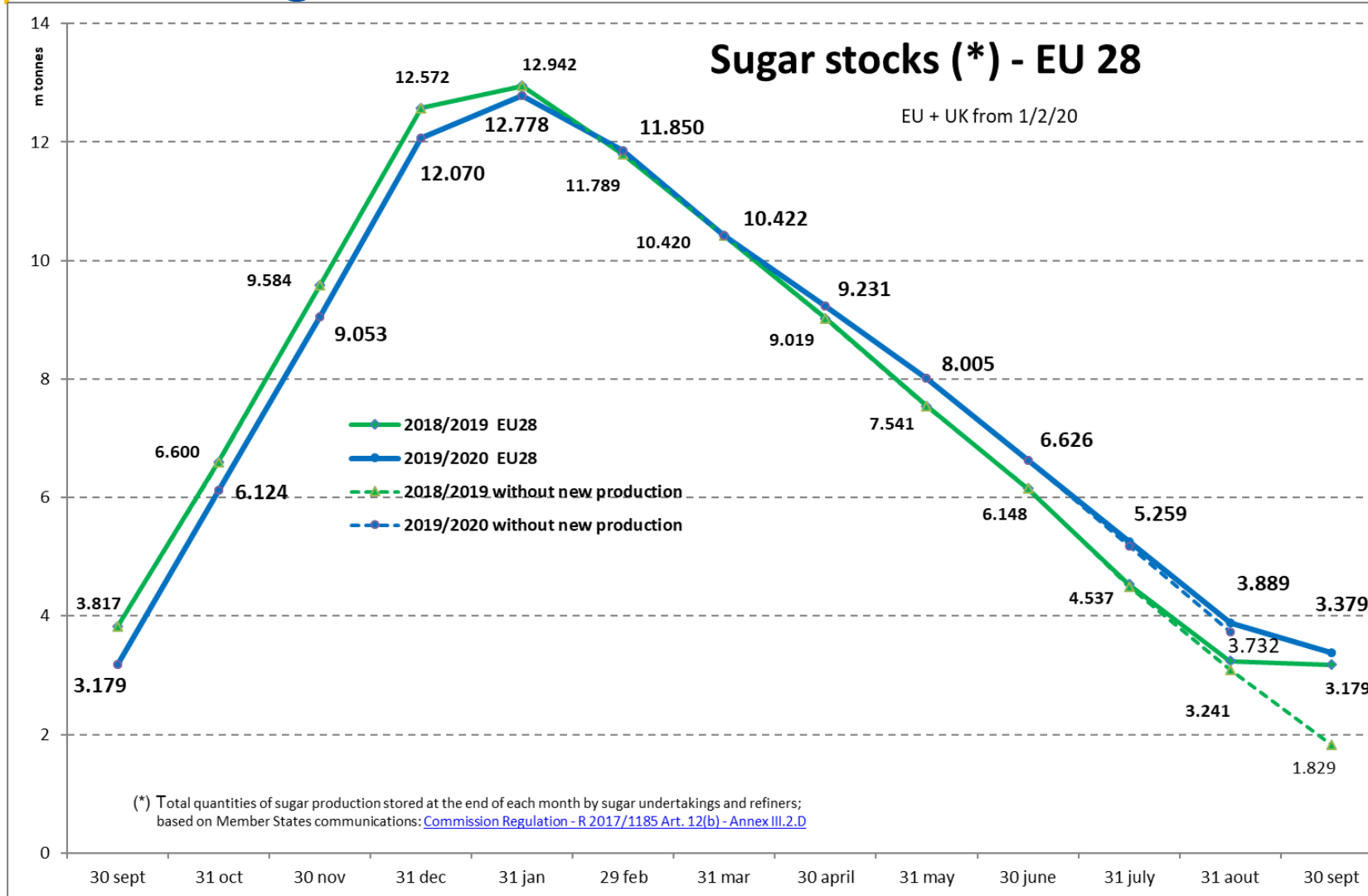


- Isoglucose production similar to previous marketing year

Source: DG AGRI

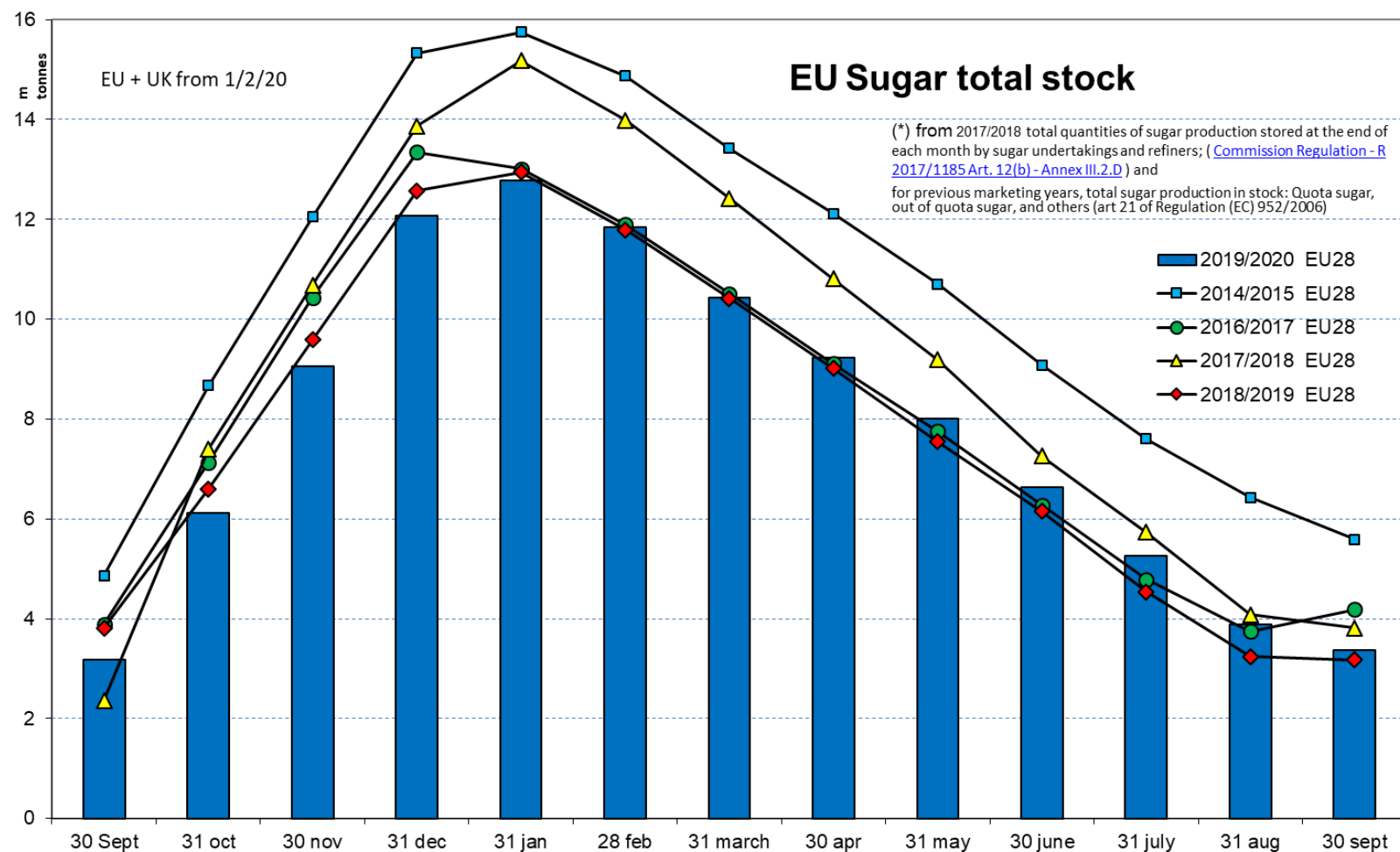
EU Sugar stocks

EU Sugar stocks



- By end of September total sugar stocks are 200 000 t above last year.
- By end of August 20 sugar stocks were 650 000 tonnes higher than last MY
- Stock increased by 200 000 t in April
250 000 t in May
250 000 t in July
and decreased by 50 000 t in Aug.

EU Sugar stocks





EU Sugar Balance

AGRI G 4

Common Organisation of Agricultural Markets

September 2020 update

2019/2020 - Sugar Production – June 2020

Provisional SUGAR production 2019/20					Provisional SUGAR production 2019/20				
<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b) = (c) / (a)	Production of the campaign (c)	% increase compared to 2018/2019	<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b) = (c) / (a)	Production of the campaign (c)	% increase compared to 2018/2019
BE	58.6	13.5	790 555	-4%	HU	11.4	8.9	101 550	-8%
BG					NL	80.8	13.6	1 099 278	
CZ	57.5	9.1	522 473	-9%	AT	27.5	10.9	300 196	-8%
DK	29.3	12.4	361 969	3%	PL	240.8	8.6	2 065 252	-6%
DE	382.9	11.3	4 326 702	2%	PT (Continent)				
EL	1.6				PT (Açores)				
ES	32.3	12.8	414 183	5%	RO	22.8	6.1	138 167	28%
FR (Met.)	393.4	12.6	4 956 641	-3%	SK	23.5	6.8	159 717	-5%
FR (Dom.)			203 397		FI	10.6	7.0	74 550	41%
HR	14.0	7.7	107 037	-10%	SE	27.3	10.6	288 014	3%
IT	30.0	6.1	182 167	-16%	TOTAL EU	1 459	11.1	16 247 905	-1.4%
LT	14.8	10.6	156 057	6%	UK	89.0	12.9	1 150 070	
					TOTAL EU + UK	1 548	11.2	17 397 975	-1.3%

Provisional sugar production communicated by MS,
Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.B

SUGAR BALANCE SHEET

2019/20 – September 2020

Provisional		
2019/20 (oct-sept)		x 1000 tonnes wse
EU + UK		
Sugar	Isoglucose	
1 829	18	1 Beginning stocks
17 398	570	2 Production
2 400	5	3 Imports
1 850		3 1 - as such
550		3 2 - in processed products
21 627	593	4 TOTAL AVAILABLE
		$4 = 1 + 2 + 3$

Sept. 20 update compared to May. 20:

- Provisional production nearly similar.
- Imports reduced by 0.15 mt to 1.85 mt

SUGAR BALANCE SHEET

2019/20 – September 2020

Provisional		
2019/20 (oct-sept)		x 1000 tonnes wse
EU + UK		
Sugar	Isoglucose	
16 950	530	5 Consumption/disappearance
800		of which industrial use
650		of which bioethanol
15 500		other
2 450	45	6 Exports
800		6 1 - as such
1 650		6 2 in processed products
2 227	18	7 Ending stocks
21 627	593	8 TOTAL OUTLETS
		$8 = 5 + 6 + 7 = 4$

Sept. 20 update compared to May. 20 :

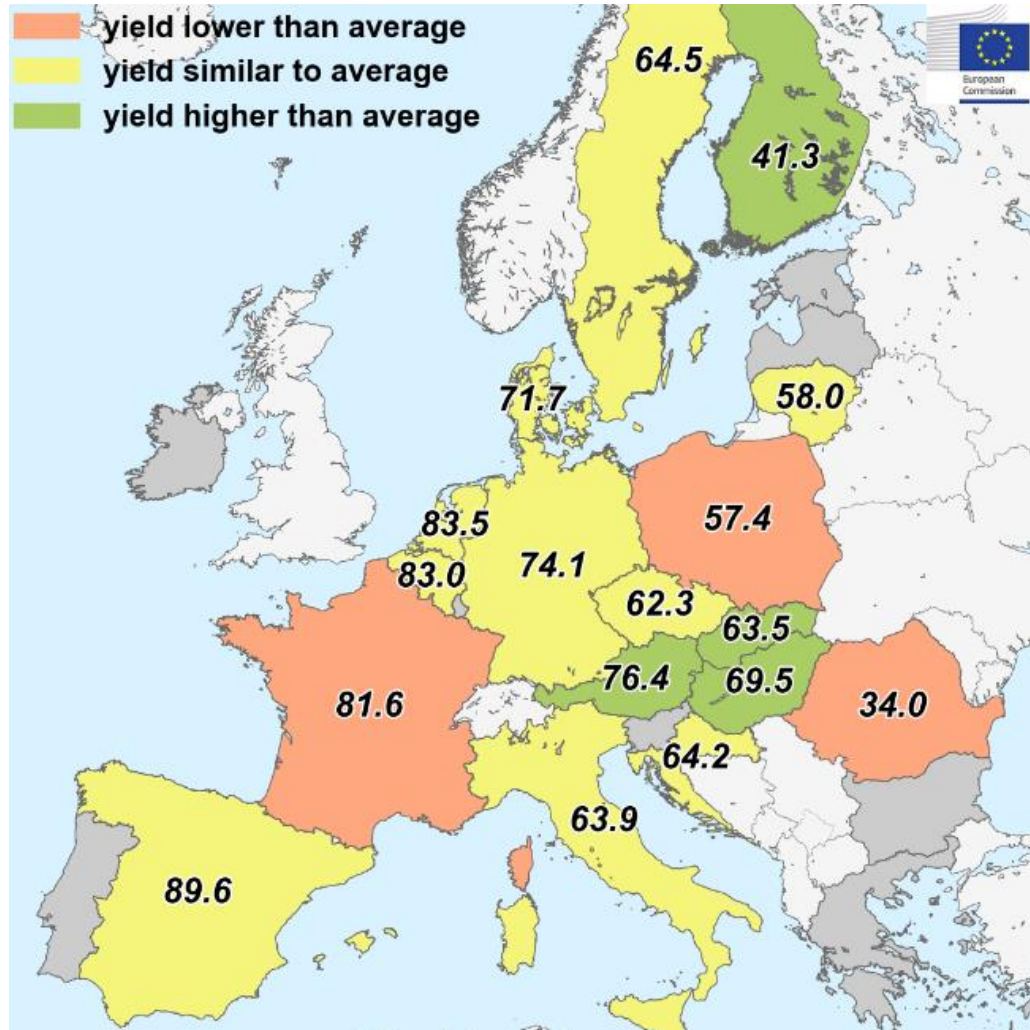
- Consumption reduced by 0.1 mt
- Exports reduced by 0.2mt
- Reduced sugar exports in processed products
- Final stocks increased by 0.25 mt

SUGAR AND ISOGLUCOSE BALANCE SHEET

2017/18 – 2019/20 September 2020

Final		Final		Provisional		
2017/18 (oct-sept)		2018/19 (oct-sept)		2019/20 (oct-sept)		x 1000 tonnes wse
EU 28		EU 28		EU + UK		
Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	
2 174	29	2 423	27	1 829	18	1 Beginning stocks
21 317	602	17 631	561	17 398	570	2 Production
1 869 1 287 583	10	2 489 1 910 579	5	2 400 1 850 550	5	3 Imports 3 1 - as such 3 2 - in processed products
25 360	641	22 543	592	21 627	593	4 TOTAL AVAILABLE $4 = 1 + 2 + 3$
17 977 850 900 16 227	570	17 379 800 750 15 829	529	16 950 800 650 15 500	530	5 Consumption/disappearance of which industrial use of which bioethanol other
4 961 3 353 1 608	45	3 335 1 610 1 725	45	2 450 800 1 650	45	6 Exports 6 1 - as such 6 2 in processed products
2 423	27	1 829	18	2 227	18	7 Ending stocks
25 360	641	22 543	592	21 627	593	8 TOTAL OUTLETS $8 = 5 + 6 + 7 = 4$

2020/21 Sugar beet yield forecast



- Actual yield versus average yield 2015 – 2019
 - Avg 5yrs = 74.6 t/ha
 - MARS = 72.5 t/ha (-2.8 %)
- MARS Bulletin Vol 28 No 10 (2020) October 2020

2019/20 and 2020/21 Sugar beet Areas

Agri G 4

29-10-2020

Communication to the Commission

Areas - August 2020

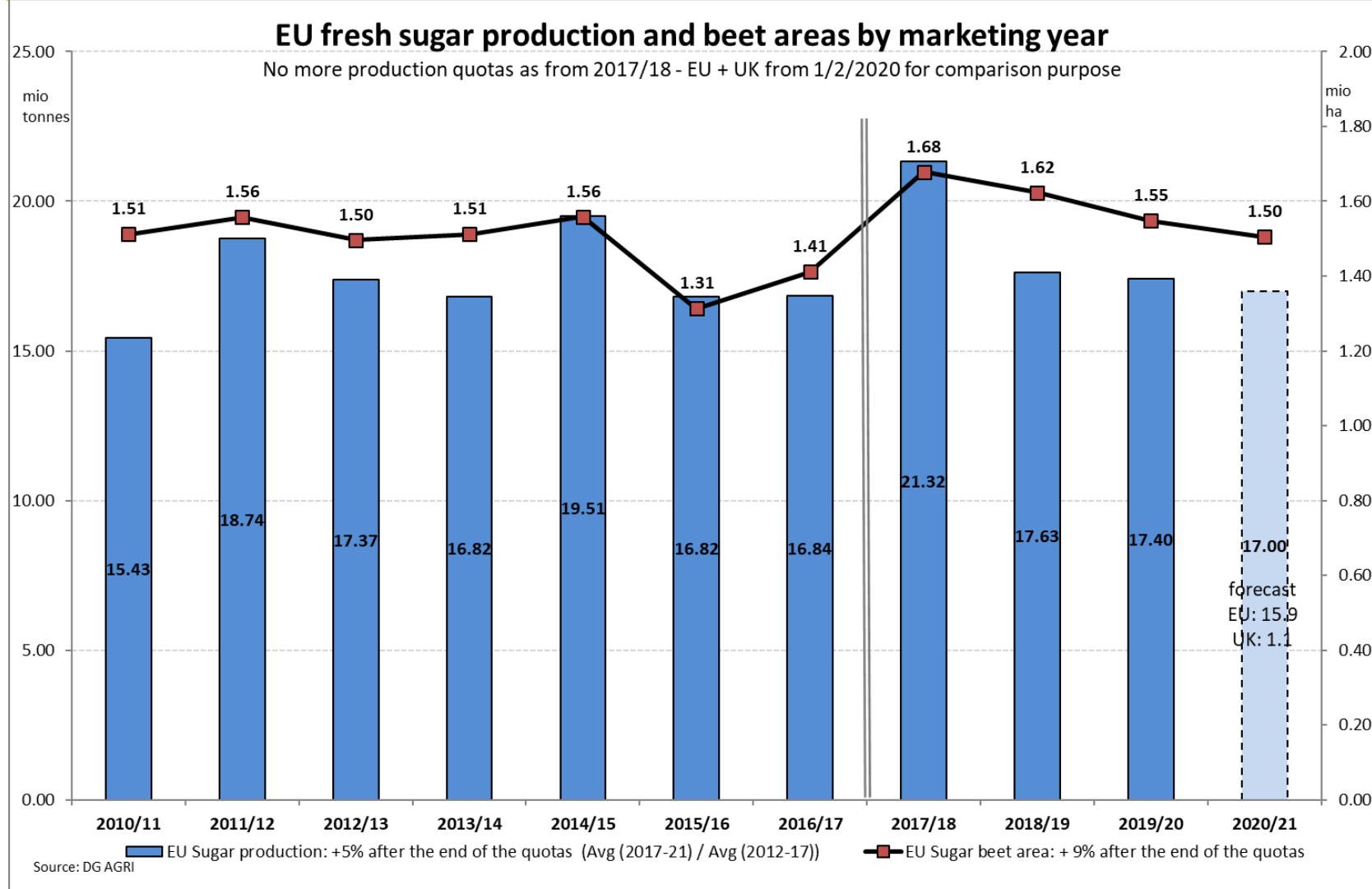
Commission Regulation - R 2017/1185 Art. 6(2) - Annex III.2.A

beet areas intended for production of sugar (including bioethanol produced from sugar syrups)

	Provisional	Final	Difference
	areas '000 ha 2020/21	areas '000 ha 2019/20	2020/21 compared to 2019/20
BE	57.2	58.6	-2.5%
BG			
CZ	57.1	57.5	-0.7%
DK	33.3	29.3	13.8%
DE	349.8	382.9	-8.6%
EL	1.0	1.6	-35.5%
ES	36.0	32.3	11.6%
FR (Met.)	362.5	393.4	-7.9%
FR (Dom.)			

	Provisional	Final	Difference
	areas '000 ha 2020/21	areas '000 ha 2019/20	2020/21 compared to 2019/20
HR	12.0	14.0	-14.1%
IT	28.2	30.0	-5.9%
LT	14.7	14.8	-0.5%
HU	12.8	11.4	12.5%
NL	83.5	80.8	3.4%
AT	26.3	27.5	-4.3%
PL	251.4	240.8	4.4%
PT (Continent)			
PT (Açores)			
RO	23.1	22.8	1.1%
SK	22.3	23.5	-4.8%
FI	11.5	10.6	8.5%
SE	29.8	27.3	9.2%
TOTAL EU	1 413	1 459	-3.2%
UK	92.0	89.0	3.4%
TOTAL EU + UK	1 505	1 548	-2.8%

EU Sugar production by Marketing Year Sept 20



- **2019/20** (provisional) compared to 2018/19

Area - 4.6%

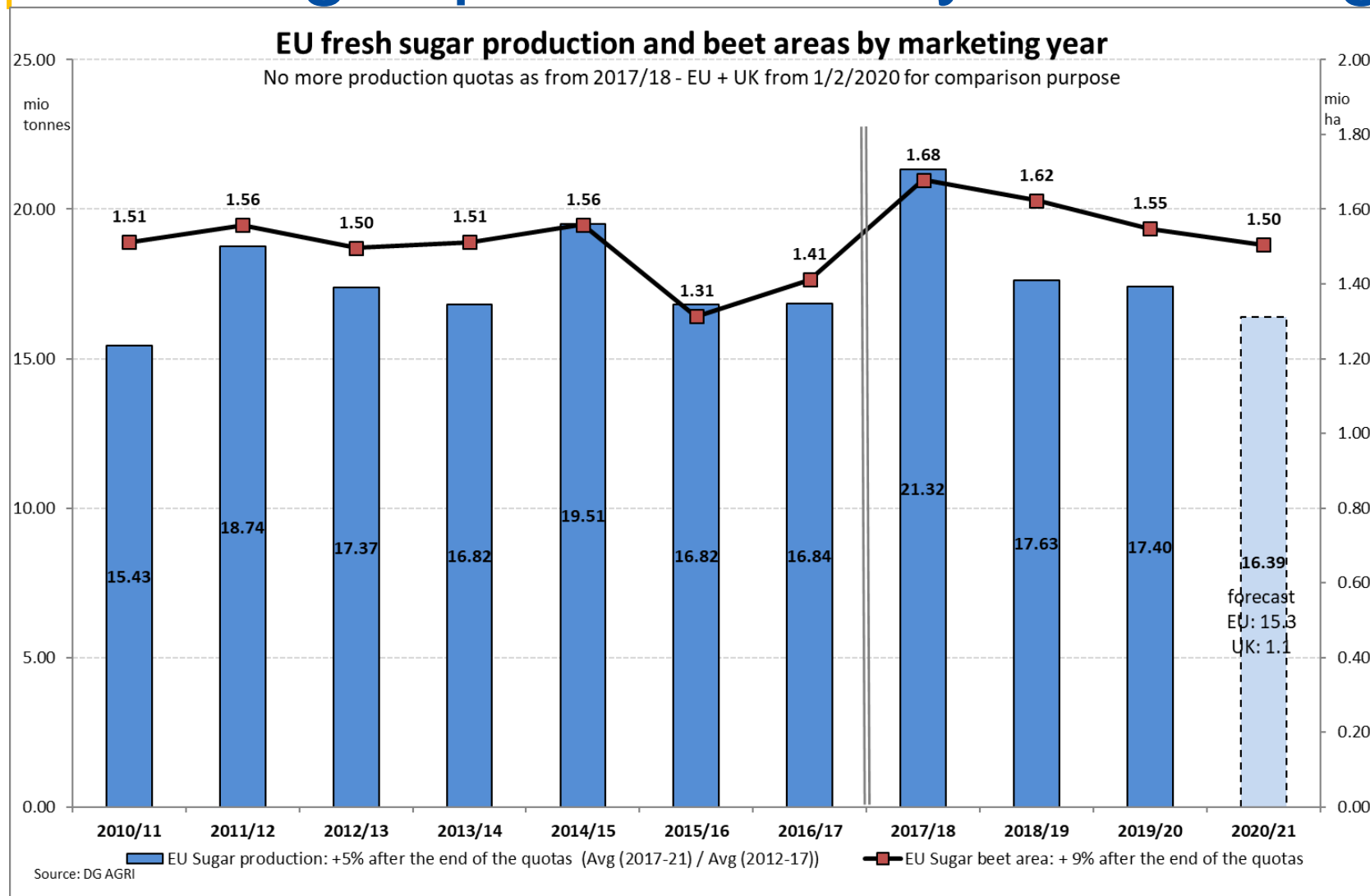
Production - 1.3%

- **2020/21** (forecast) compared to 2019/20

Area – 2.8%

Production - 2%

EU Sugar production by Marketing Year Nov. 20



- **2019/20** (provisional) compared to 2018/19

Area - 4.6%

Production - 1.3%

- **2020/21** (forecast) compared to 2019/20

Area – 2.8%

Production - 6%

2020/2021 - Sugar Production – 12 Nov. 2020

Agri G 4
8 2 2

sept-20

Agri G 4
8 2 2

nov-20

Sugar production forecast of the 2020/21 MY (EU + UK)
(based on long term average or MS communication)

Sugar production forecast of the 2020/21 MY (EU + UK)
(based on long term average or MS communication)

SUGAR production forecast 2020/21				
<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)	Production of the campaign (c) = (a) * (b)	% increase compared to 2019/2020
BE	57.2	13.3	761 540	
BG				
CZ	57.1	10.2	584 111	
DK	33.3	11.8	392 738	9%
DE	349.8	11.9	4 171 225	-4%
EL	1.0	6.0	6 000	
ES	32.3	14.0	450 100	9%
FR (Met.)	362.5	11.8	4 276 335	-14%
FR (Dom.)		0.0	180 000	
HR	12.0	10.8	130 000	
IT	28.2	7.1	200 342	
LT	14.7	9.4	137 518	

SUGAR production forecast 2020/21				
<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)	Production of the campaign (c) = (a) * (b)	% increase compared to 2019/2020
BE	57.2	13.3	761 540	
BG				
CZ	57.1	10.2	584 111	
DK	33.3	11.8	392 738	9%
DE	349.8	11.9	4 171 225	-4%
EL	1.0	6.0	6 000	
ES	26.0	14.4	374 071	-10%
FR (Met.)	362.5	11.0	4 000 000	-19%
FR (Dom.)		0.0	180 000	
HR	12.0	10.8	130 000	21%
IT	28.2	7.9	223 000	22%
LT	14.7	9.4	137 518	

Simulation for the Economic Board of the Sugar Market Observatory
Members are invited to send comments to AGRI-G4@ec.europa.eu Kind Regards.

2020/2021 - Sugar Production – 12 Nov. 2020

SUGAR production forecast 2020/21				
<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)	Production of the campaign (c) = (a) * (b)	% increase compared to 2019/2020
HU	12.8	7.9	101 404	
NL	83.5	13.7	1 140 207	4%
AT	26.3	12.2	320 000	7%
PL	251.4	9.3	2 340 323	13%
PT (Continent)		0.0	0	
PT (Açores)		0.0	0	
RO	23.1	6.3	144 754	
SK	22.3	7.9	177 146	
FI	11.5	6.0	69 200	
SE	29.8	10.5	311 161	8%
TOTAL EU	1 413	11.3	15 906 916	-2%
UK	92.0	11.8	1 089 109	-5%
TOTAL	1 505	11.3	16 996 025	-2%

SUGAR production forecast 2020/21				
<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)	Production of the campaign (c) = (a) * (b)	% increase compared to 2019/2020
HU	12.8	7.9	101 404	
NL	83.5	13.7	1 140 207	4%
AT	26.3	12.2	320 000	7%
PL	251.4	8.4	2 100 000	2%
PT (Continent)		0.0	0	
PT (Açores)		0.0	0	
RO	23.1	6.3	144 754	
SK	22.3	7.9	177 146	11%
FI	11.5	6.0	69 200	
SE	29.8	10.5	311 161	8%
TOTAL EU	1 403	10.9	15 324 076	-5%
UK	92.0	11.6	1 070 000	-7%
TOTAL	1 495	11.0	16 394 076	-6%

Simulation for the Economic Board of the Sugar Market Observatory
Members are invited to send comments to AGRI-G4@ec.europa.eu Kind Regards.

Questions to the SMO Members

- Sugar production forecast for 2020/21: EU 15.3 mt + UK 1.1 mt (16.4 mt)
 - Area in Spain reduced to 26 000 ha (North: 20 000 ha and South: 6 - 6 5000 ha)
 - Sugar production in France below 4.2 mt (France Agrimer)
 - Sugar production in Poland reduced to 2.1 mt compared to 2.36 mt (Sugar Producers Association in Poland 19.09.2020)
 - United Kingdom sugar production below 1.1 mt. (AB Foods)

Questions to the SMO Members

- Sugar imports in 2020/21 increased to around 2 mio t ?
- Sugar consumption in 2020/21 compared to 2019/20: ↗ or ↘ ?
 - 2019/20 Provisional data Industrial: 0.8 mio t Ethanol: 0.65 mio t Other: 15.5 mio t
- Sugar exports in 2020/21 stable at 0.8 mio t or increased to 1 mio t ?
- Ending stocks decrease compared to beginning stocks ?

Sugar

New ISAMM forms

R 2019/1746

2 updated forms: Sugar prices (693) and
Final sugar production (281).

3 new forms: Buying prices for Sugar,
Sugar use for previous marketing year **UPDATED**
Agreement within the trade

Thank you

Disclaimer:

“The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate may still be displayed.”