

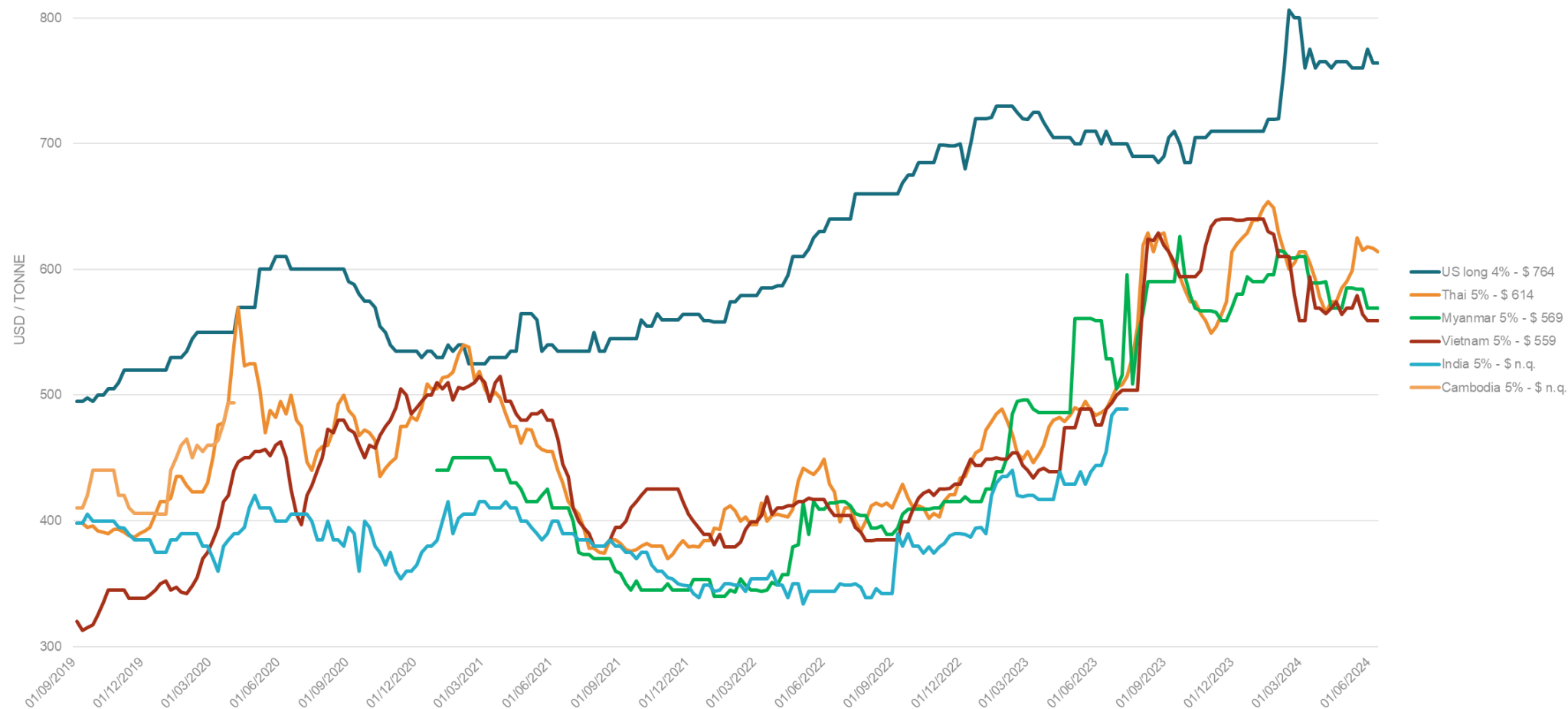


Rice Market Situation

Civil Dialogue Group on Agricultural Markets - Rice

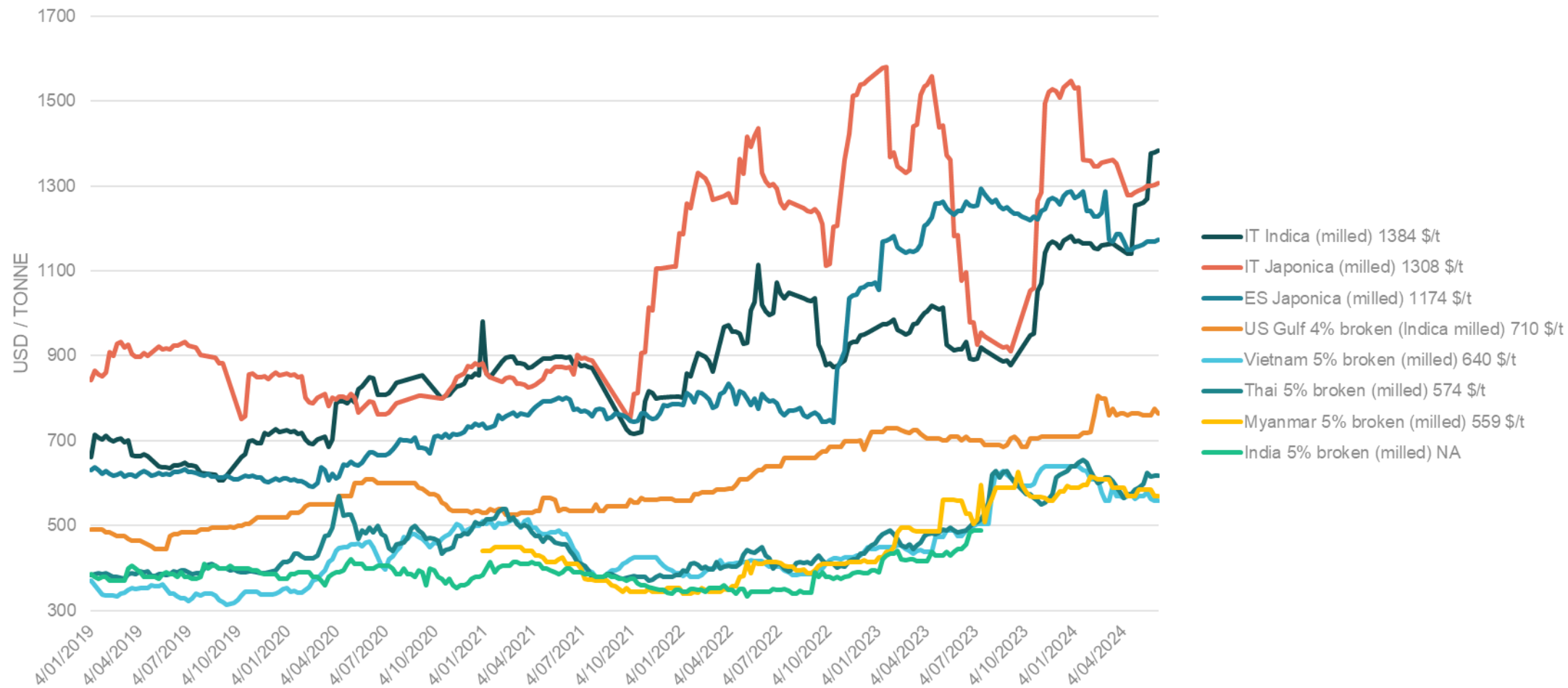
21 June 2024

International Milled Rice Prices in USD/tonne



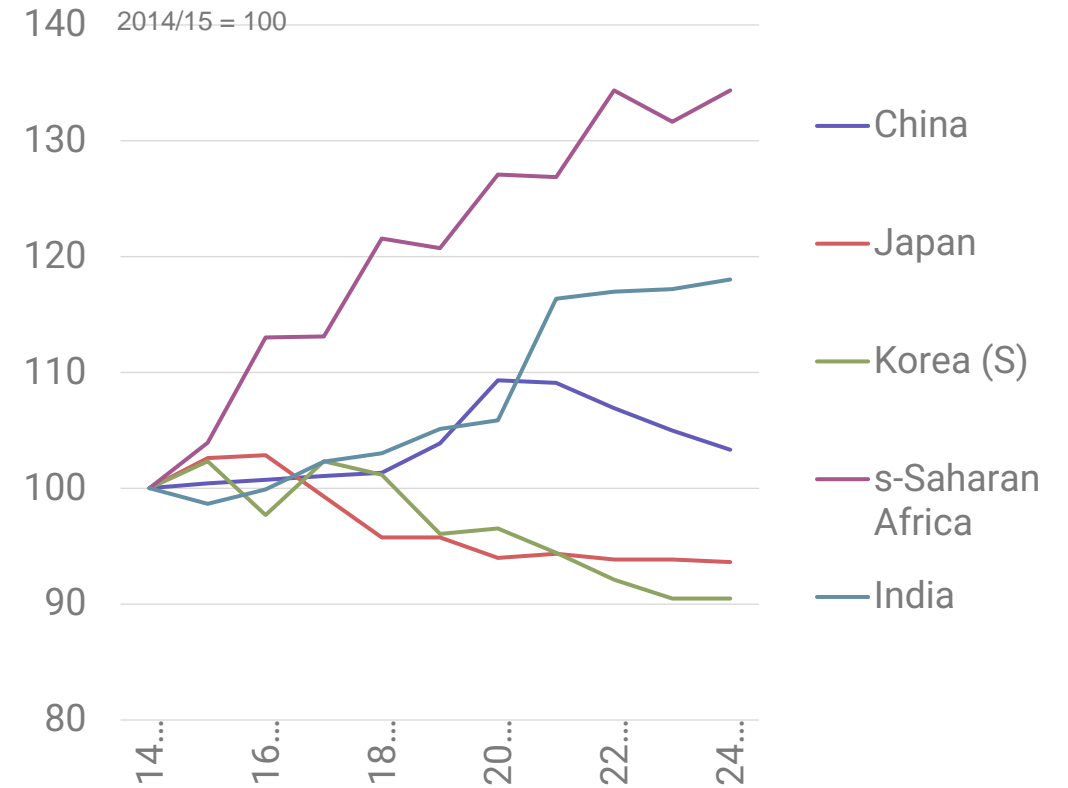
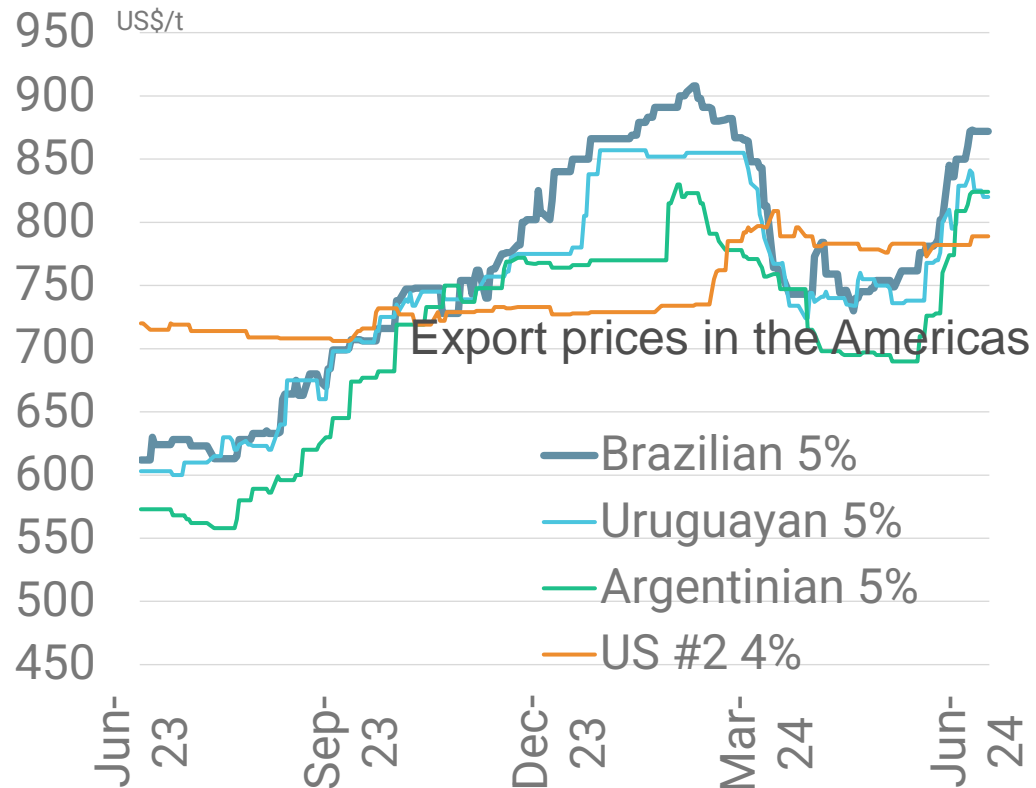
Source: S&P Global

International and EU Milled Rice Prices in USD/tonne

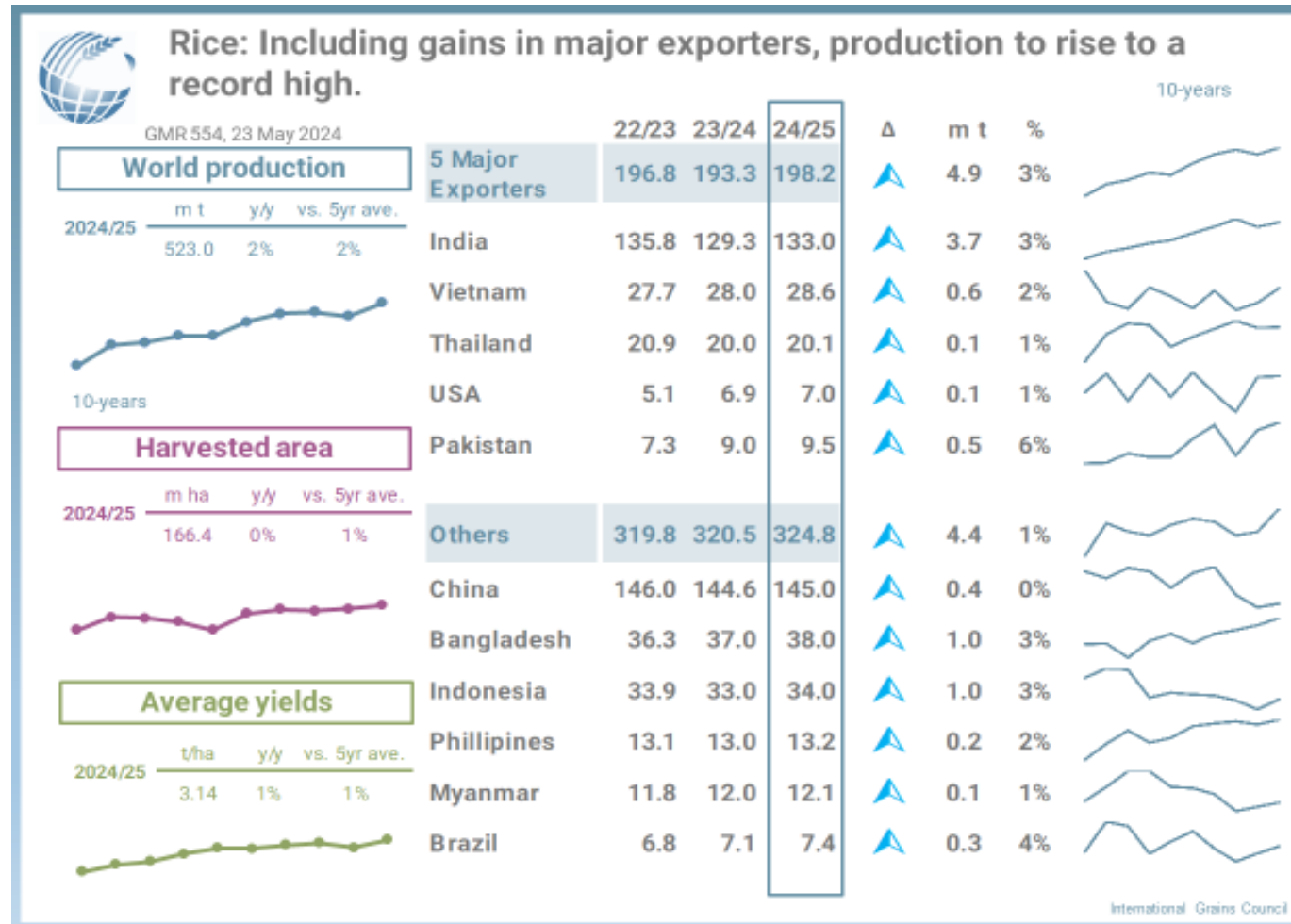


Source: S&P Global

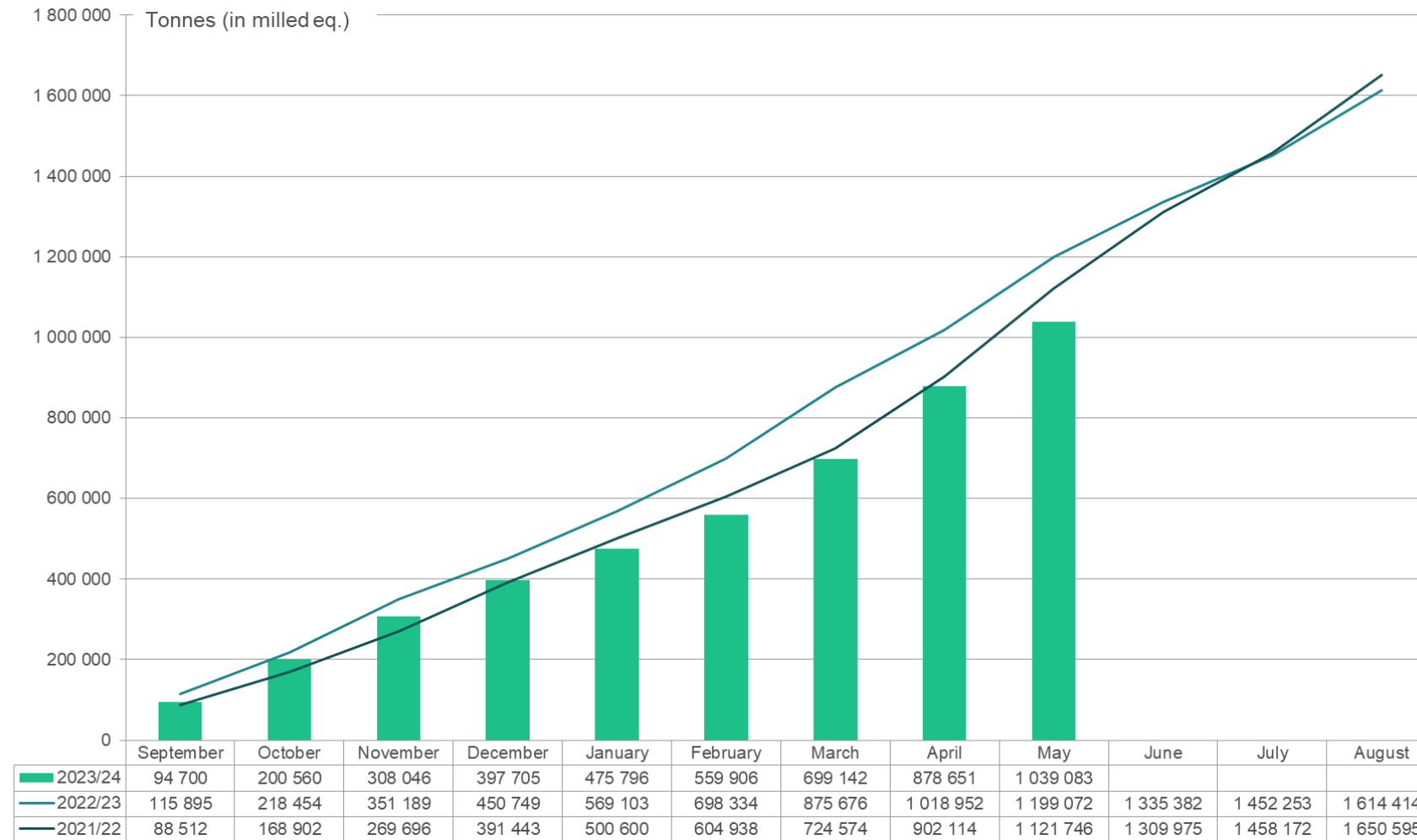
IGC 10 June 2024 Council: Export prices in the Americas and Consumption trends in selected markets



IGC 10 June 2024 Council: Production trends

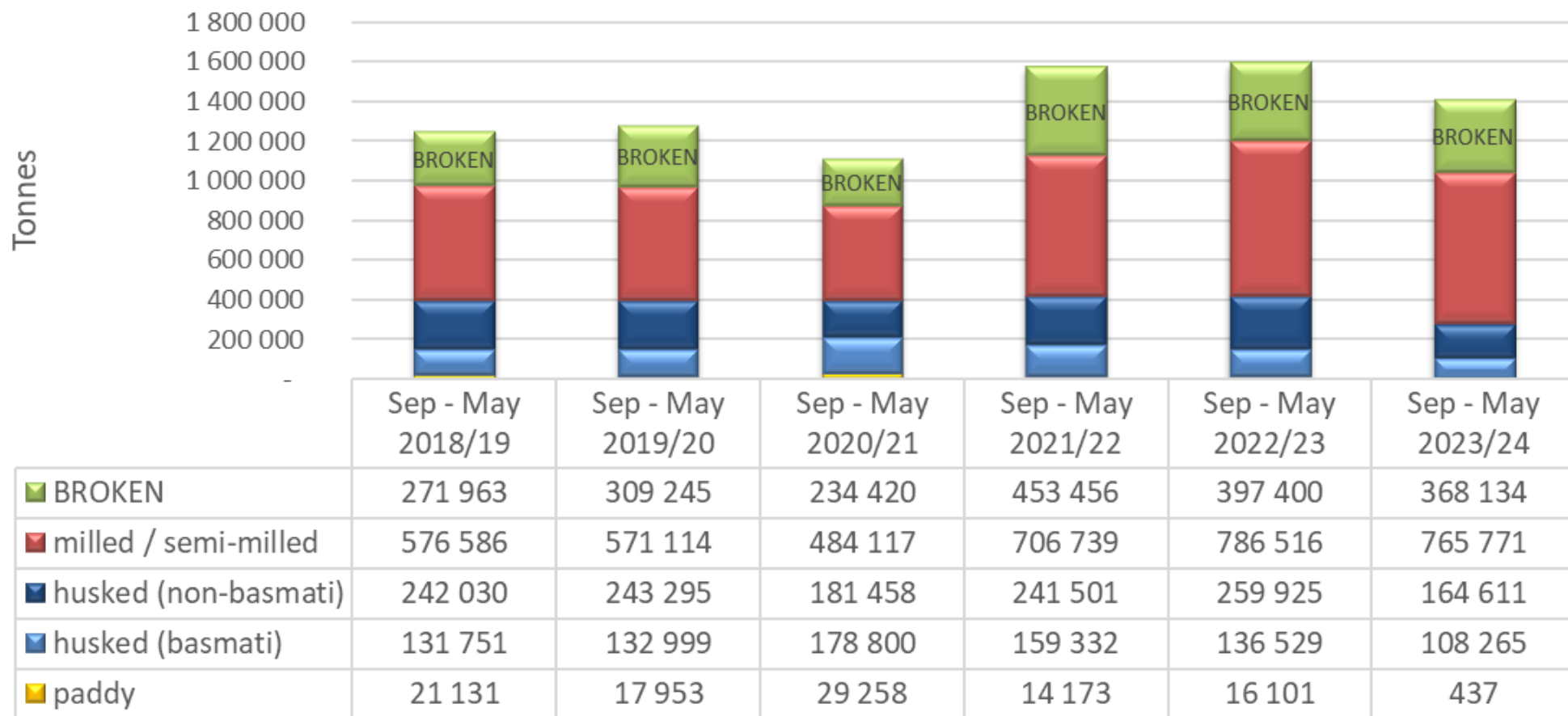


EU: Total Rice Imports 2023/24: DOWN 13% vs 2022/23



Total EU Rice Imports: DOWN 13% vs 2022/23

Sep-May 2023/24: 1,04 t (milled eq, excl. broken)



**2023/24 vs
2022/23**

-7%

-3%

-37%

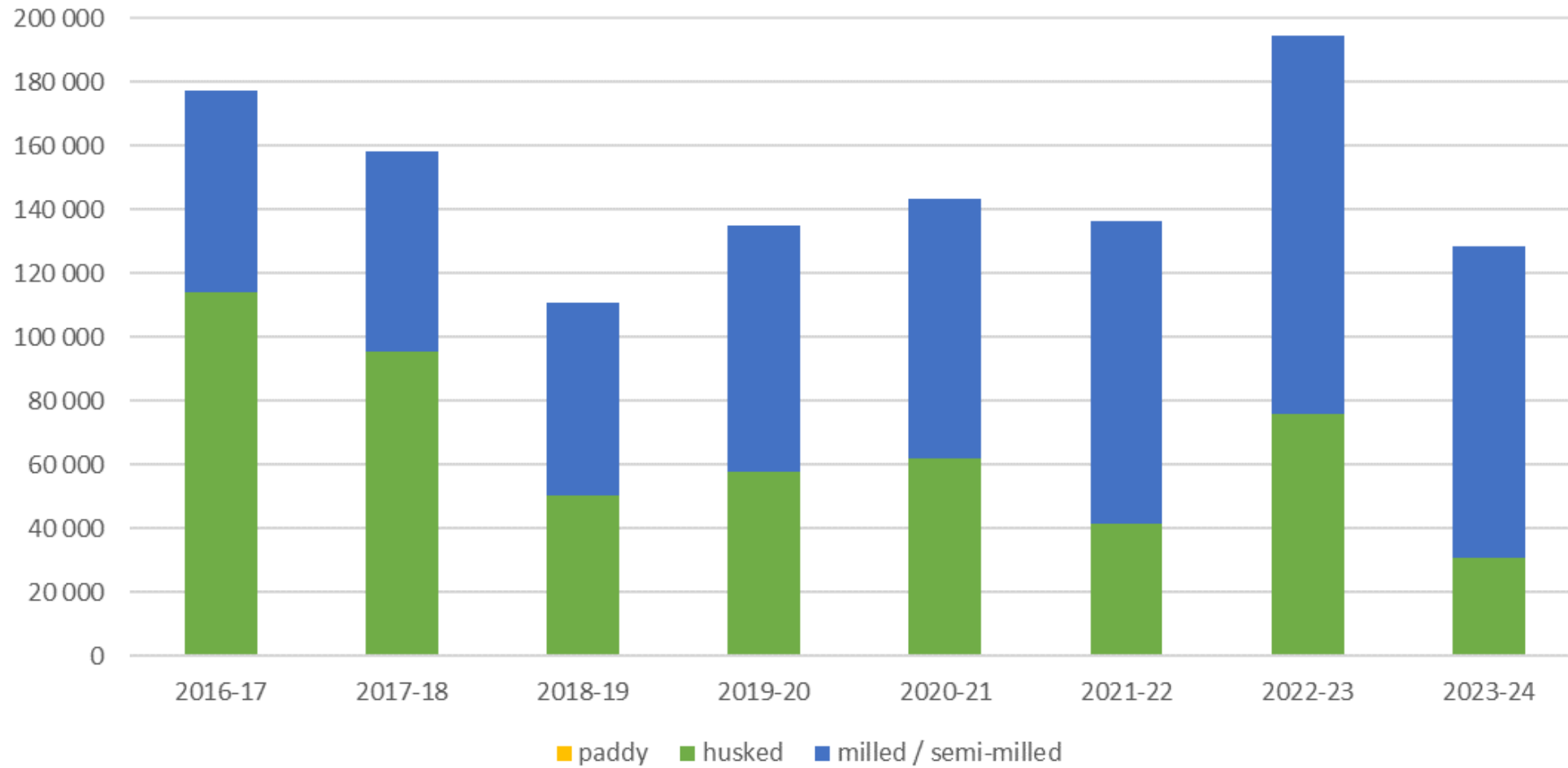
-21%

-



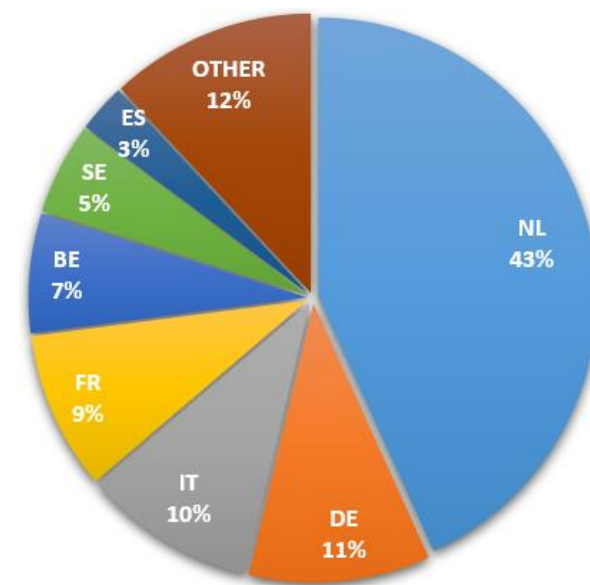
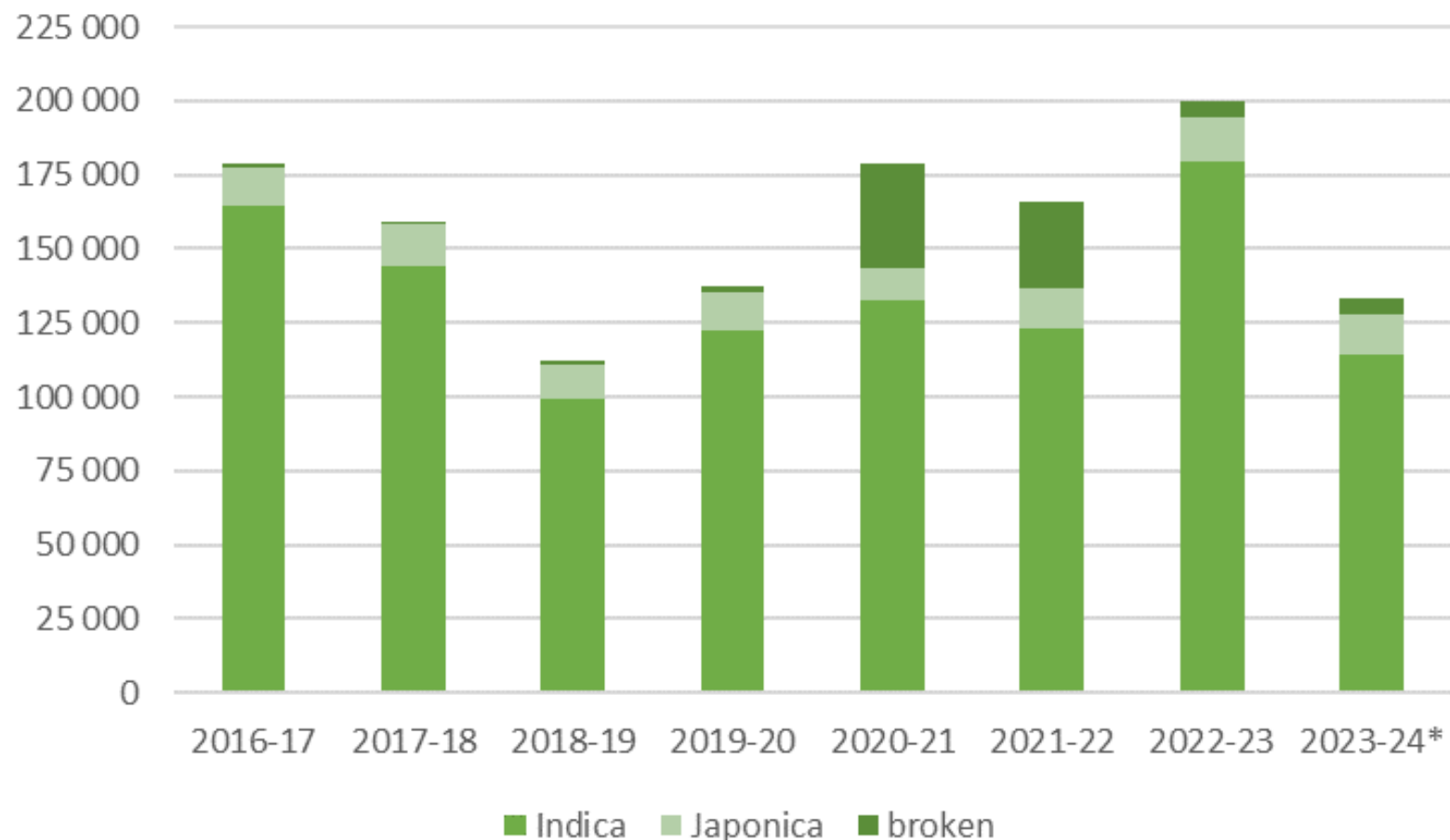
European
Commission

EU: Rice Imports from India per marketing year



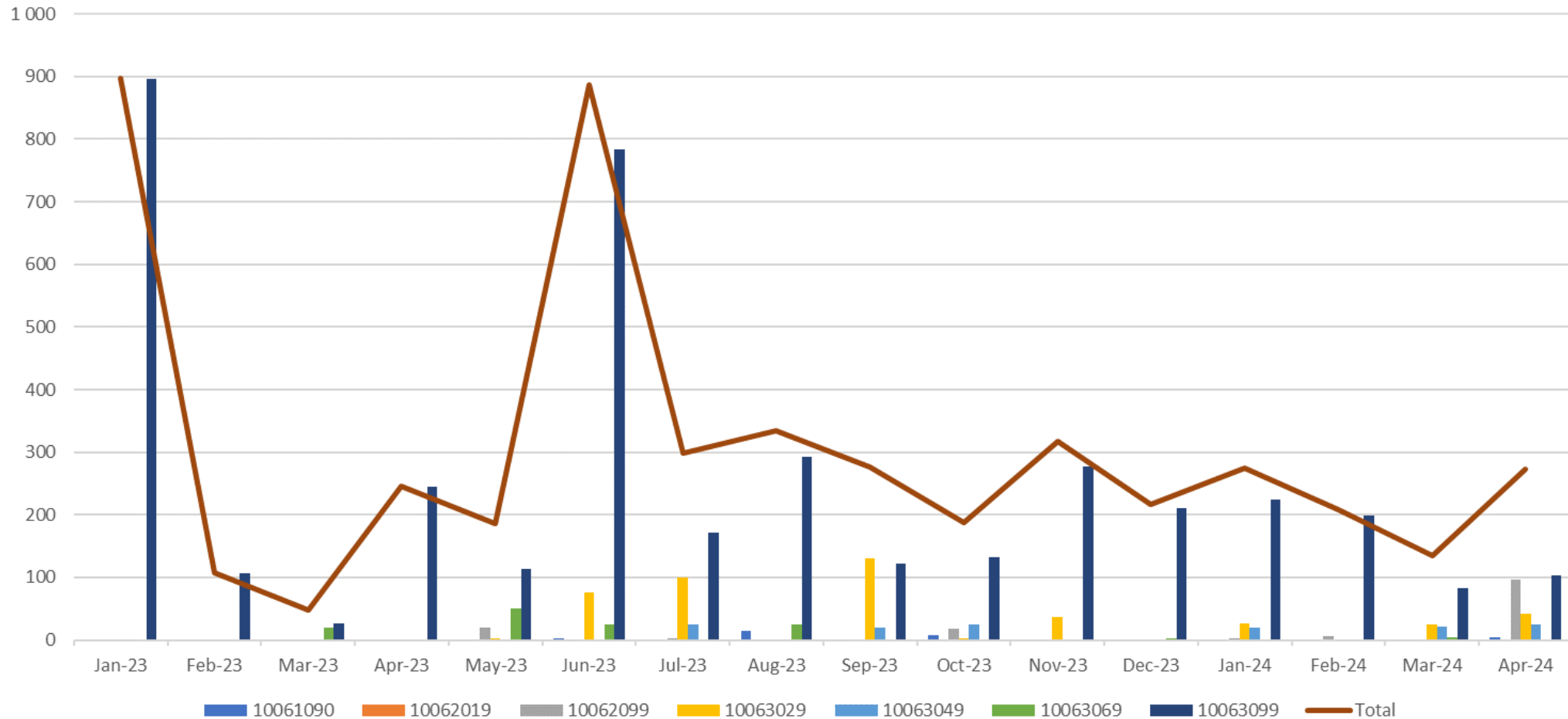
EU: Rice Imports from India per marketing year (SEP – AUG)

MY 2023-24: SEP 2023 – MAY 2024

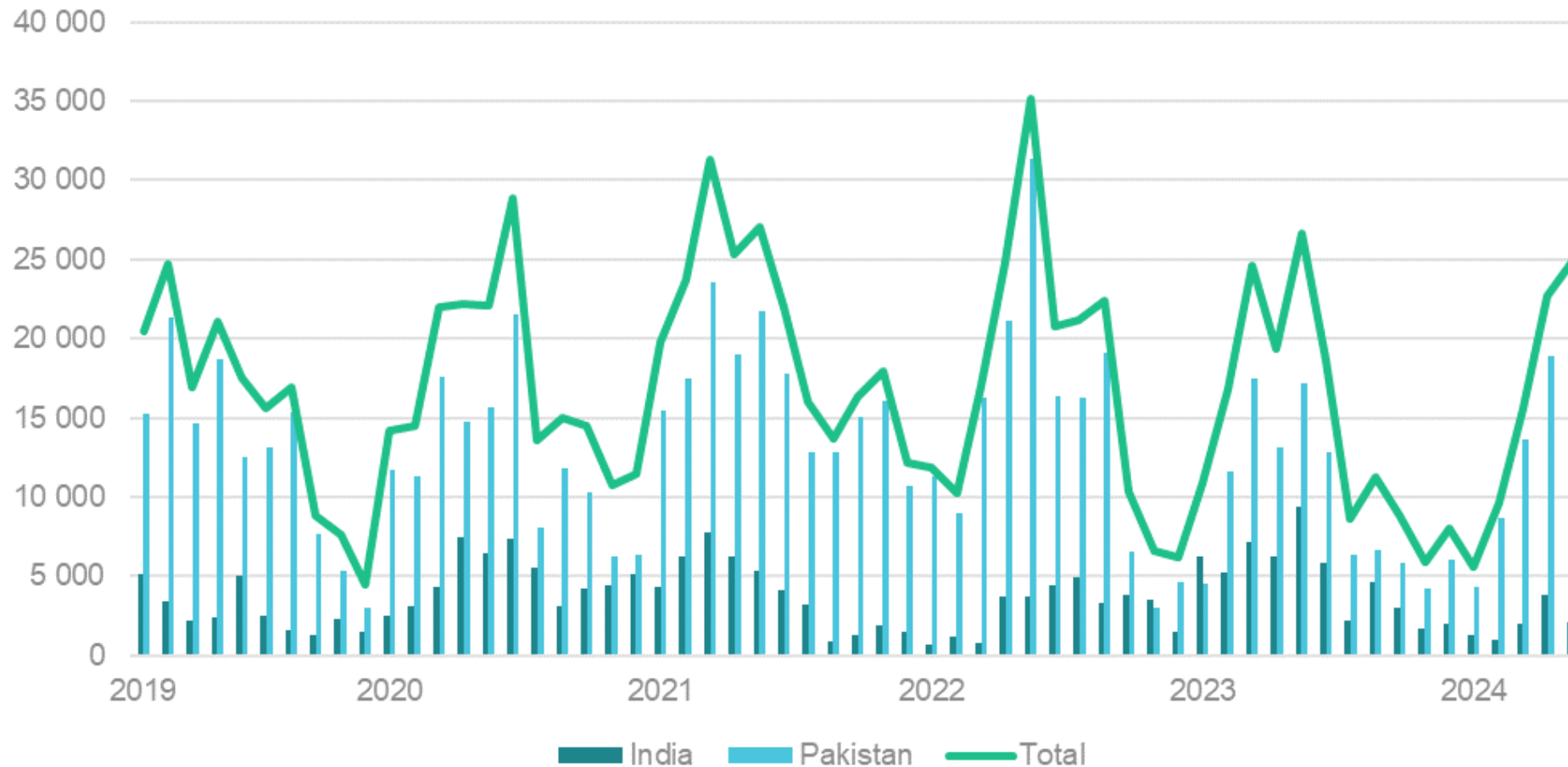


Pie chart: imports MY SEP 2023 – MAY 2024 (excl broken)

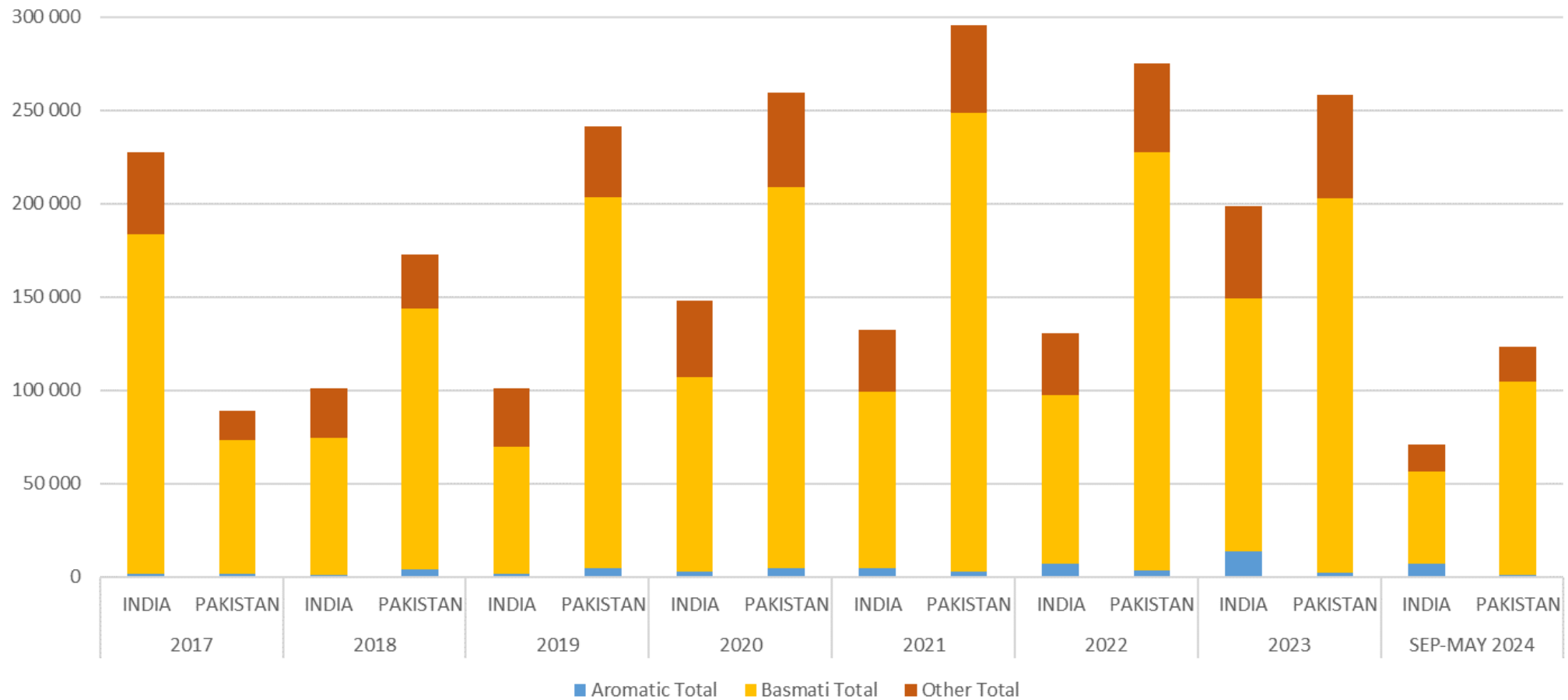
EU: Rice Imports new CN-codes since 01/01/2023 (Regulation (EU) 2022/1998 amending Annex I to R 2658/87 - CCT)



EU Basmati Rice imports from India and Pakistan per month

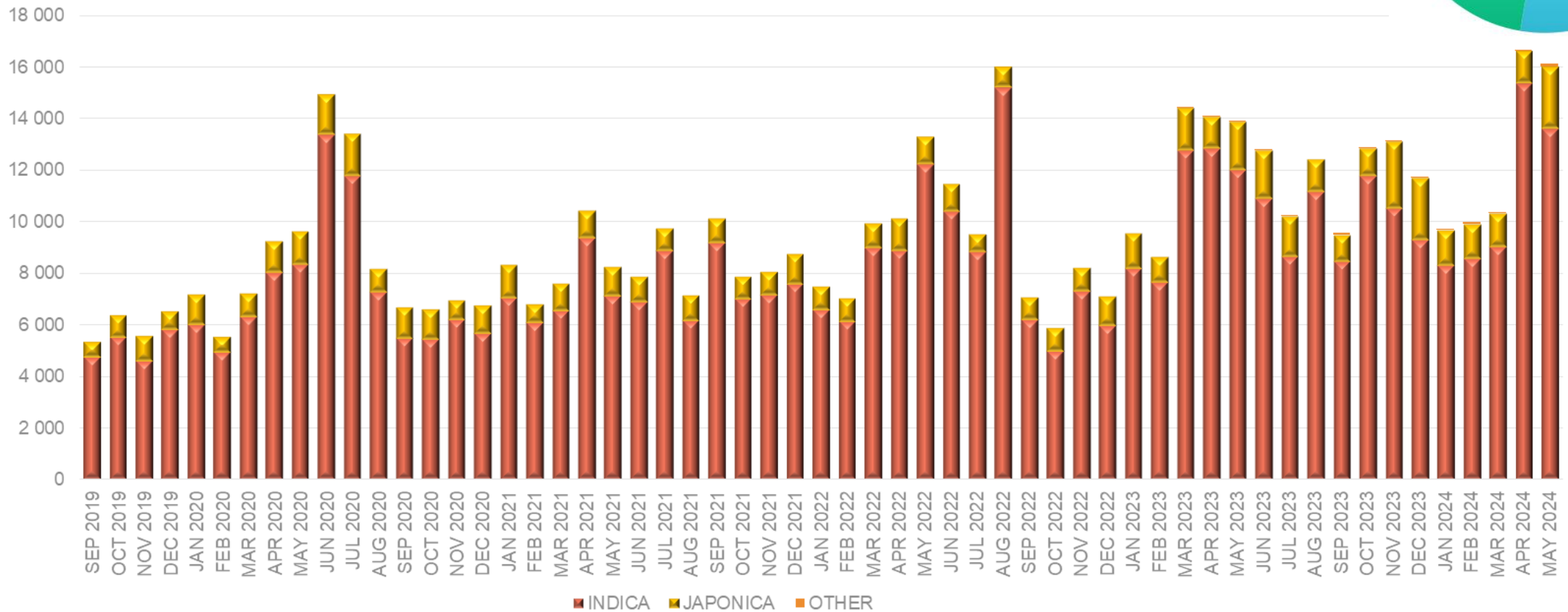
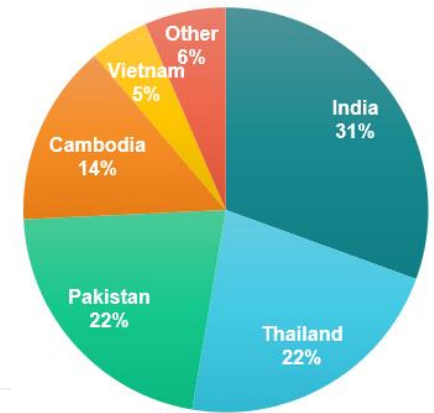


EU: Aromatic Rice Imports from India and Pakistan



EU: Imports of rice in small packages 0-5 Kg

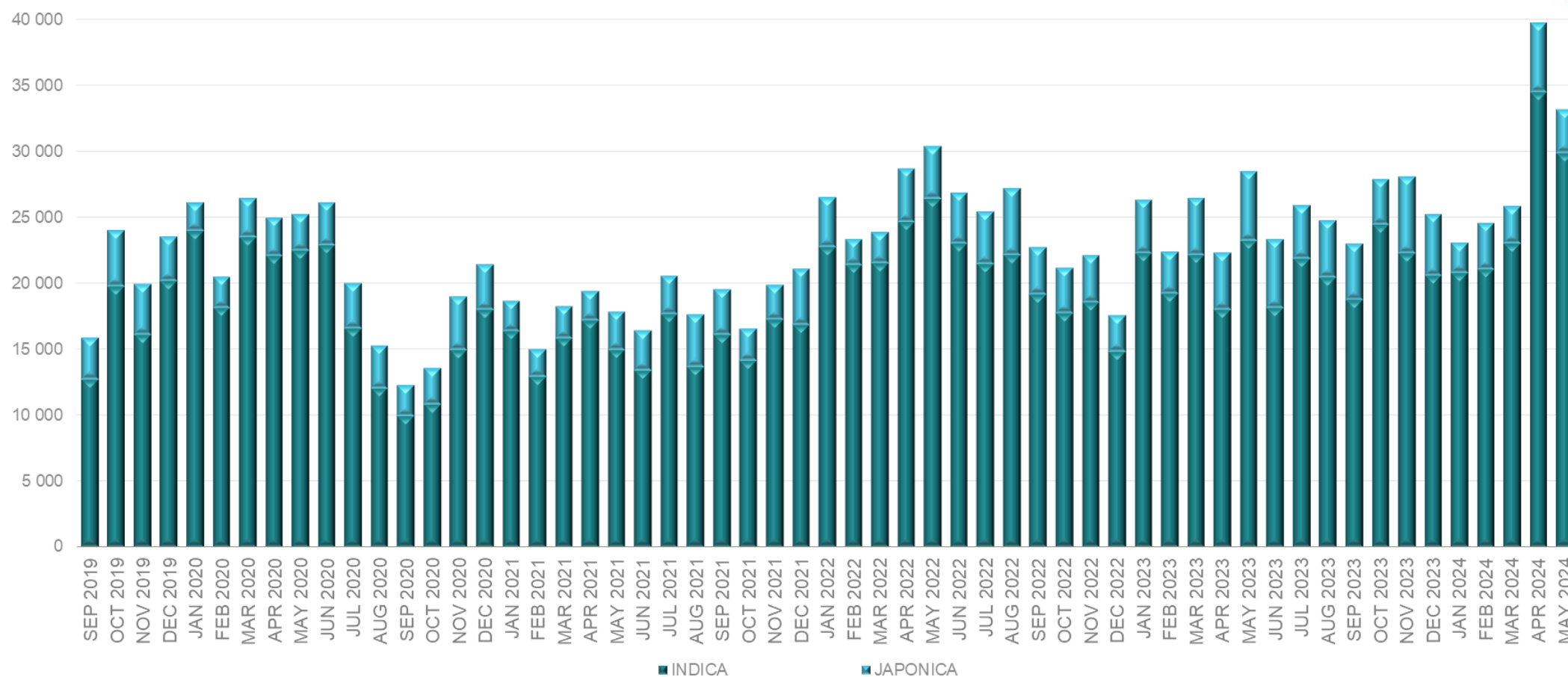
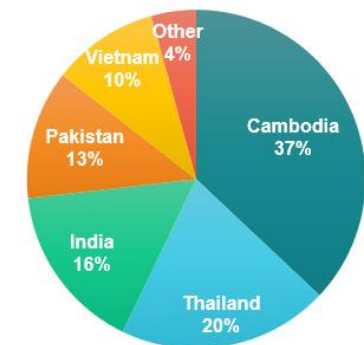
SEP-MAY 2023/24: 110 248 t (in milled eq.): UP 24% vs 2022/23



Pie chart: MY 2022/23

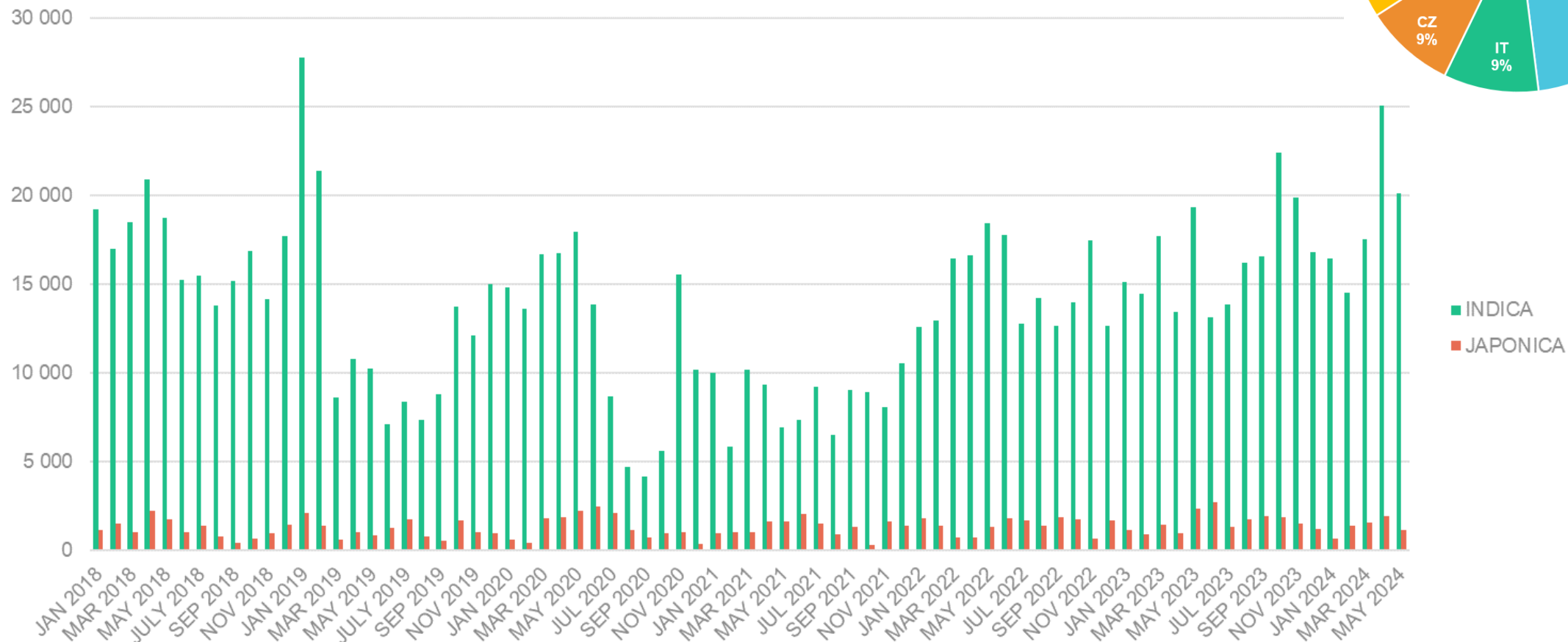
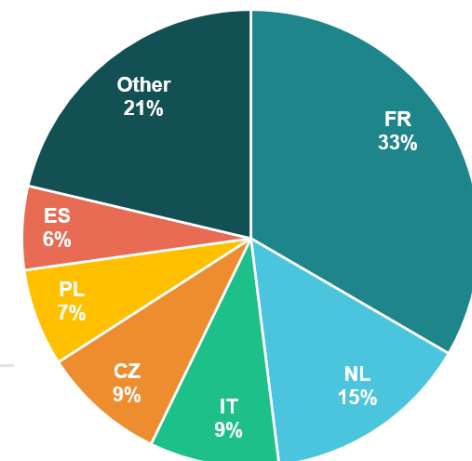
EU: Imports of rice in small packages 5-20 Kg

SEP–MAY 2023/24: 250 685 t (in milled eq.): UP 20% vs 2022/23



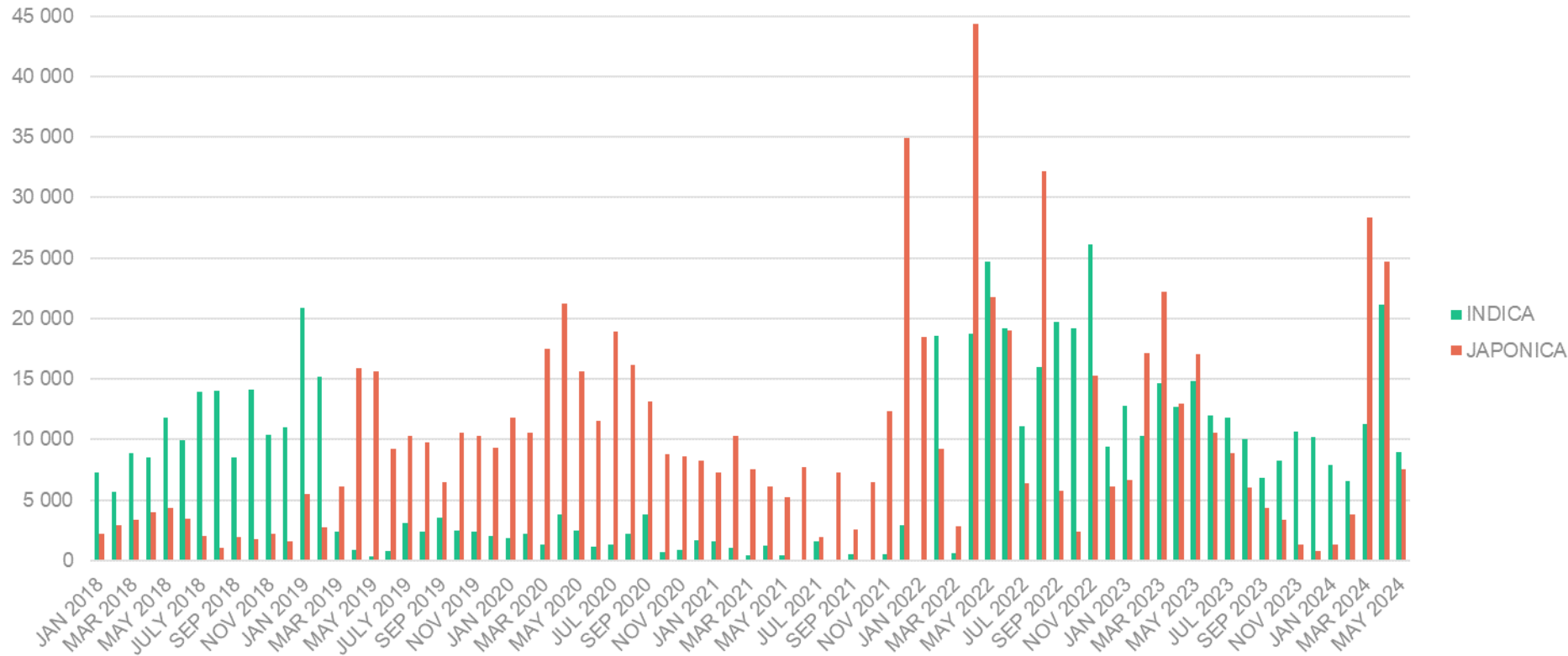
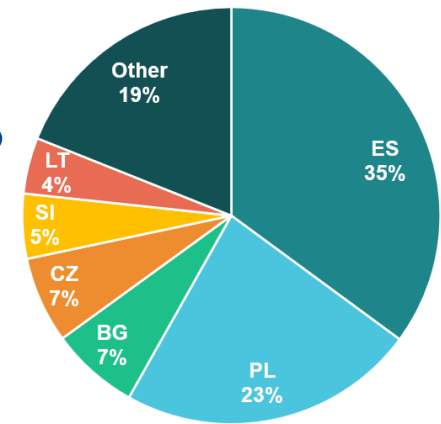
Pie chart: MY 2023/24

EU: Total rice imports from Cambodia: UP 22% vs MY 2022/23
 Sep-May 2023/24: 182 372 t (in milled eq, excl. broken)



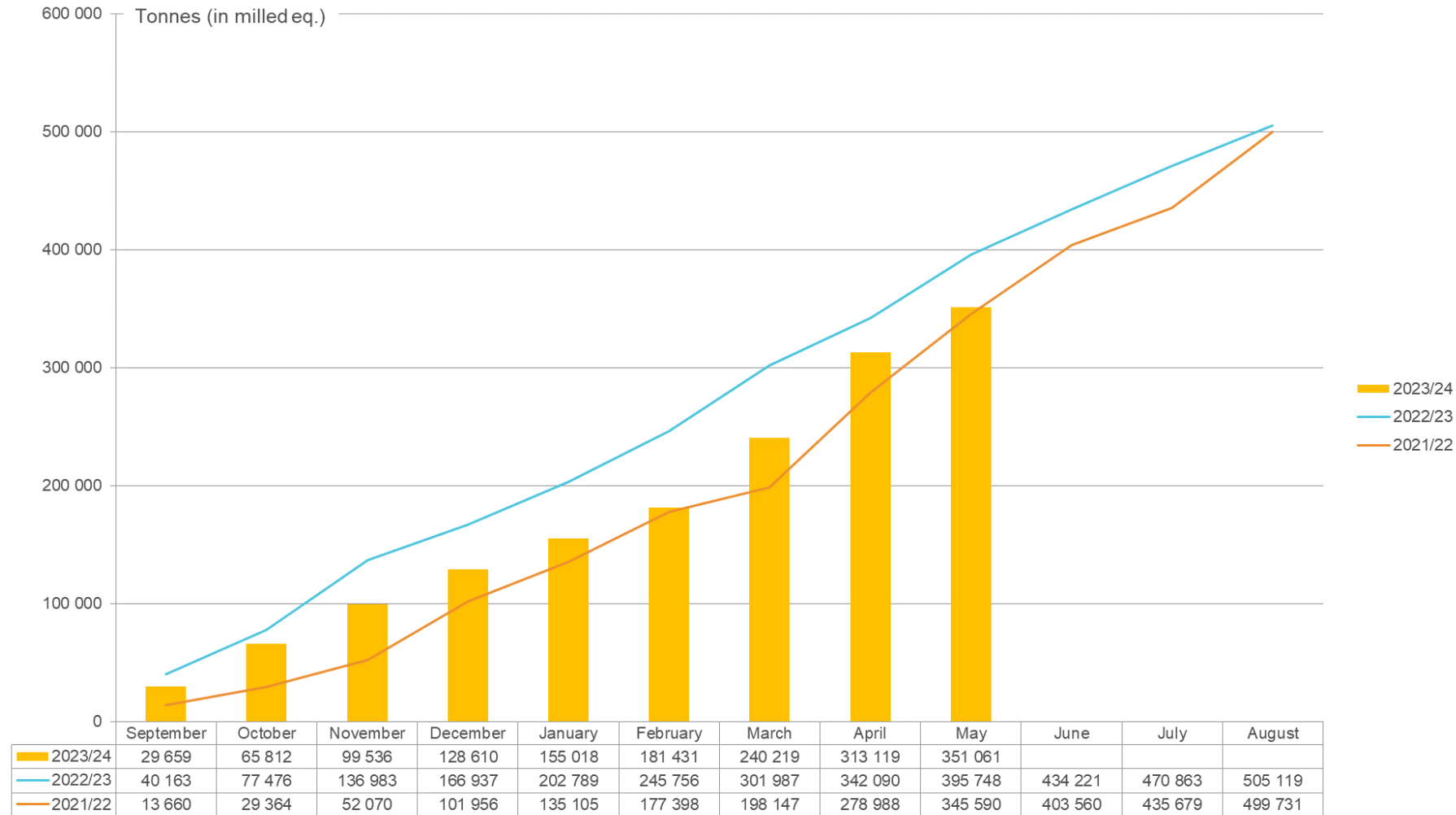
Pie chart: MY 2023/24

EU: Total rice imports from Myanmar: DOWNS 32% vs MY 2022/23
 Sep-May 2023/24: 167 324 t (in milled eq, excl. broken)



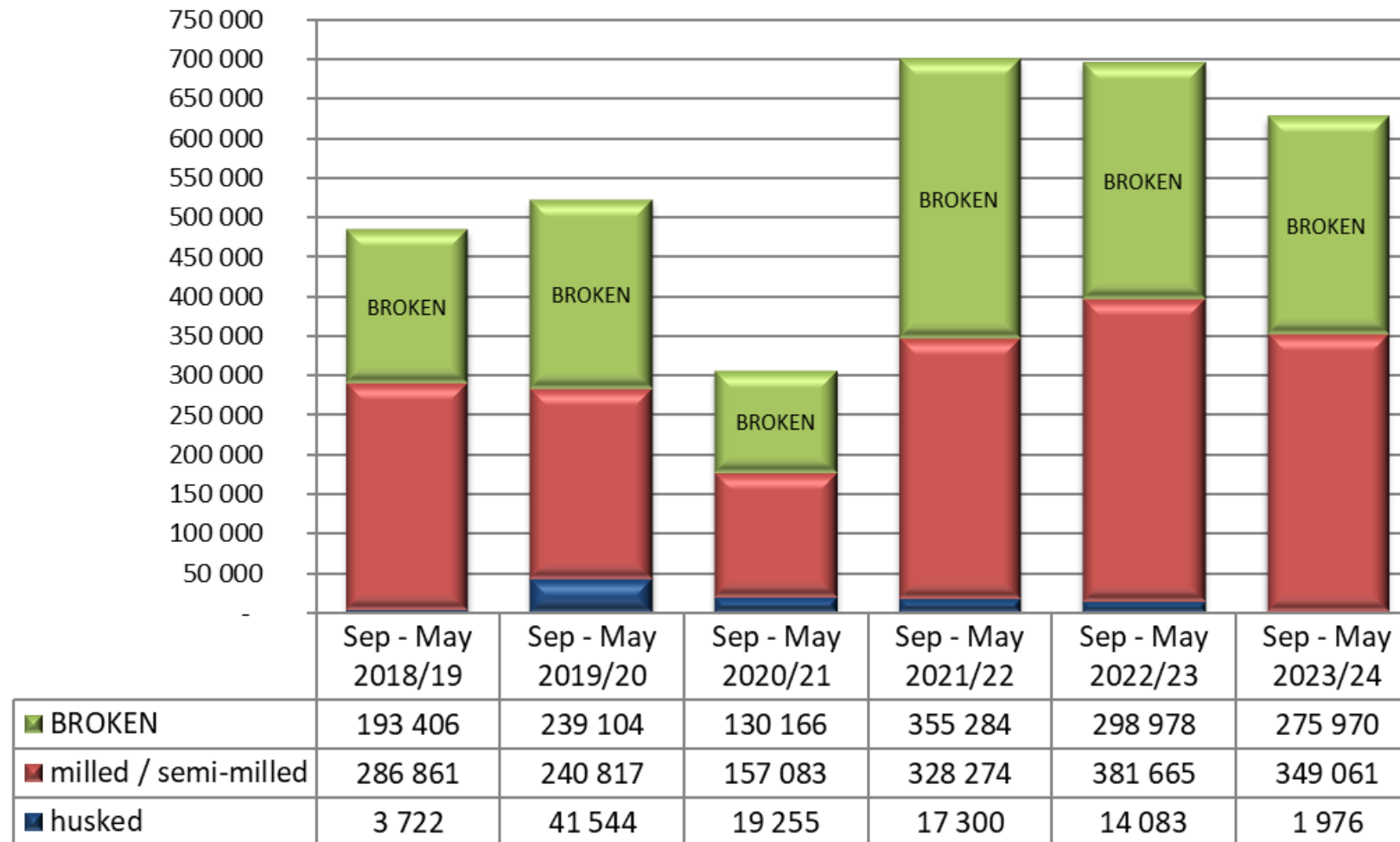
Pie chart: MY 2023/24

EU: EBA Imports 2023/24: DOWN 11% vs 2022/23



EU: EBA Rice Imports: DOWN 11% vs 2022/23

Sep-May 2023/24: 351 061 t (milled eq, excl. broken)



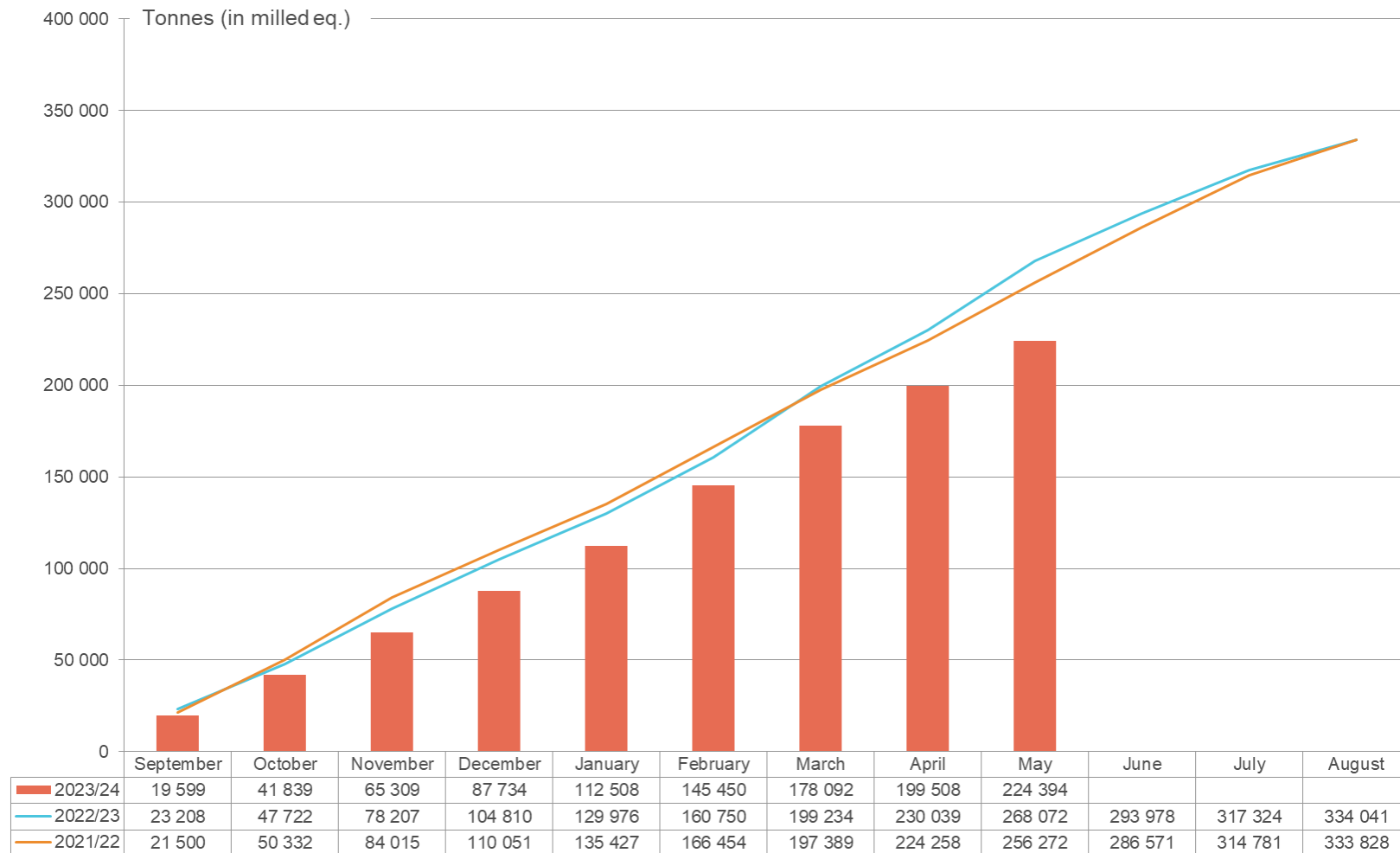
2023/24 vs
2022/23

-8%

-9%

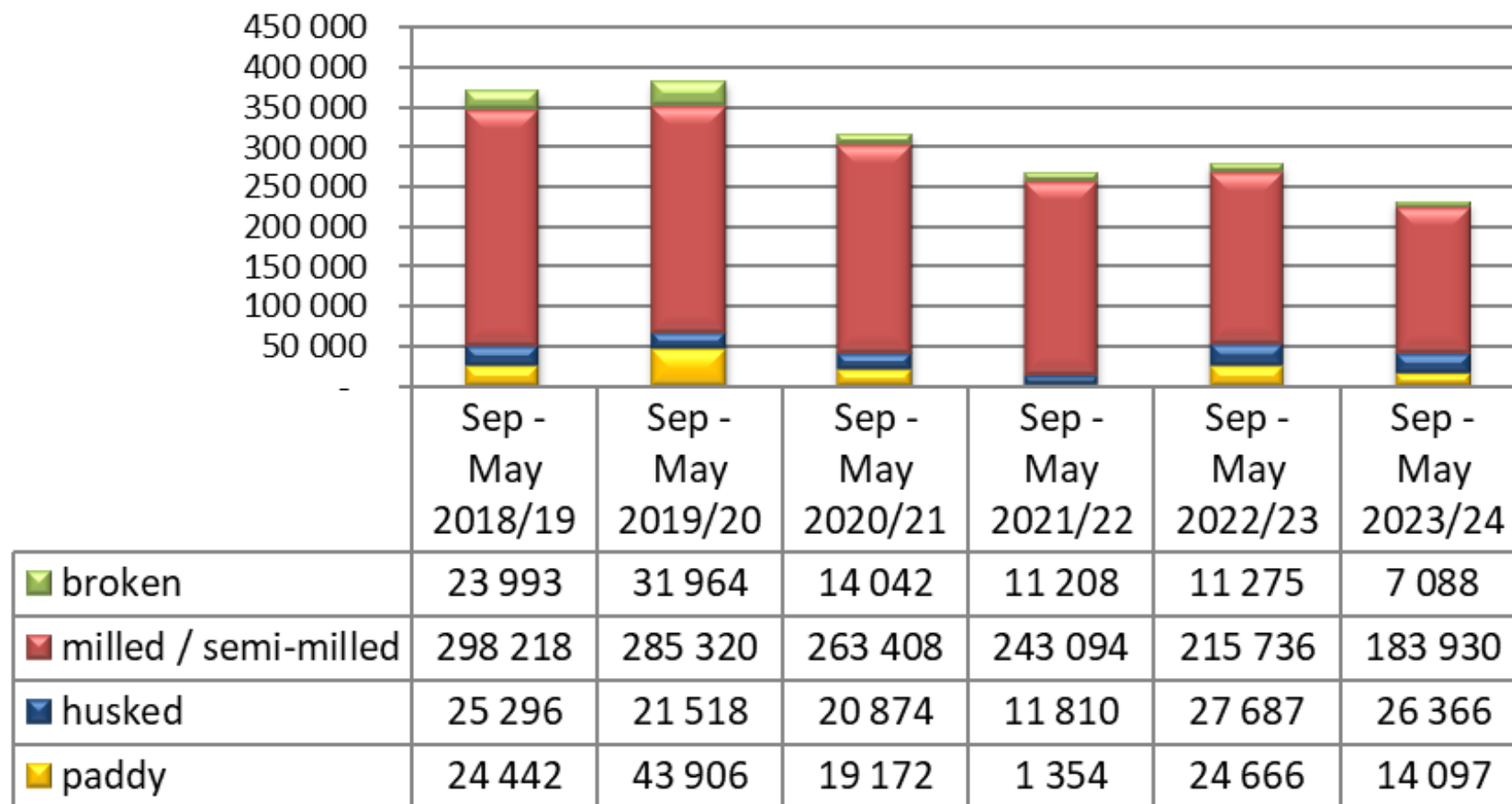
-86%

EU: Total Rice Exports 2023/24: DOWN 16% vs 2022/23



Total EU Rice Exports: DOWN 16% vs 2022/23

Sep-May 2023/24: 224 394 t (milled eq, excl. broken)



2023/24 vs
2022/23

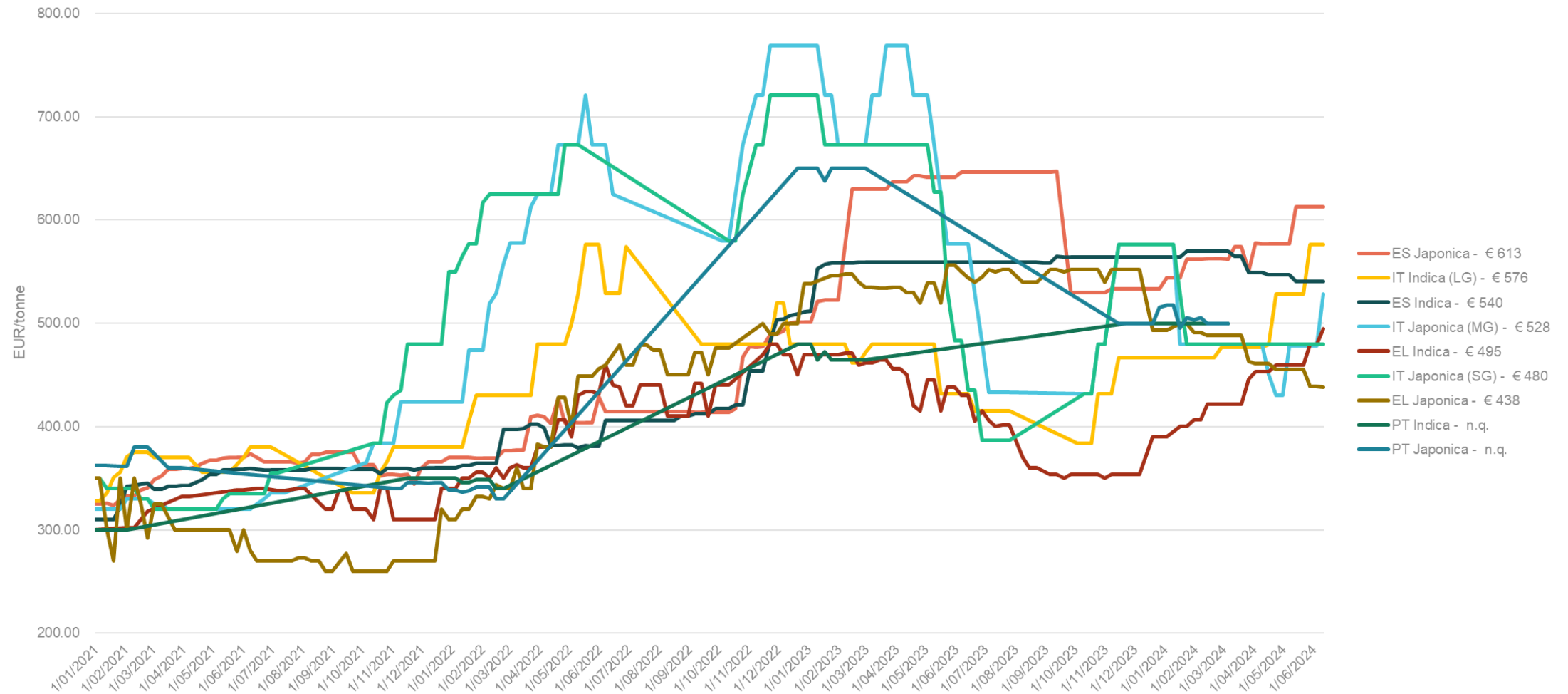
-37%

-15%

-5%

-43%

EU Paddy Rice Prices in EUR/tonne



Source: Member States' notifications - Commission Implementing Regulation (EU) 2017/1185 Art. 11, Annex I Point 2

EU Rice Balance Sheet MY 2022/23 and 2023/24

EU RICE SUPPLY & DEMAND				EU 2022/23 est			EU 2023/24 fc		
(thousand metric tonnes, in milled equivalent)				Japonica	Indica	TOTAL	Japonica	Indica	TOTAL
Total beginning stocks				221	254	475	241	223	464
Private				221	254	475	241	223	464
Intervention				-	-	-	-	-	-
Total beginning stocks				221	254	475	241	223	464
Usable production				942	288	1 230	1 048	280	1 328
Area ('000 ha)				278	77	355	279	66	345
Agronomic yield (t/ha, on paddy basis)				5.84	6.36	5.95	6.48	7.03	6.58
Milling yield (%)				58.0%	58.9%	58.2%	57.9%	60.4%	58.4%
Imports (from third countries)				327	1 284	1 611	200	1 150	1 350
TOTAL SUPPLY				1 490	1 826	3 316	1 489	1 653	3 143
Domestic uses									
Human consumption / Industrial uses / Animal feed				951	1 490	2 441	1 047	1 347	2 394
Seed				32	7	39	32	6	39
Total domestic uses				983	1 497	2 480	1 079	1 353	2 432
Exports (to third countries)				265	106	371	180	80	260
TOTAL USE				1 249	1 603	2 852	1 259	1 433	2 692
Final stocks **									
Private				241	223	464	230	220	450
Intervention				-	-	-	-	-	-
Total final stocks**				241	223	464	230	220	450
Change in stocks				20	- 31	- 10	- 11	- 3	- 14

* Marketing year: from September to August

** At the end of the marketing year

Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed.



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